

LAKWOOD FOREST FUND, INC.

MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF LAKWOOD FOREST FUND, INC. HELD ON MONDAY, SEPTEMBER 12, 2016 AT 7:00 PM AT LAKWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429

DIRECTORS PRESENT

Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee

DIRECTORS ABSENT

Paul Marshall, President
Sandy Matto, Trustee

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Lieutenant Lowry, Harris County Constable Precinct 4
Deputy Lopez, Harris County Constable Precinct 4
(4) Resident(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting (1) was called to order at 7:00 pm with B. Bowen presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Lowry provided an overview of incidents for Lakewood Forest during the month of August 2016 which included a total of 373 contract calls.

HOMEOWNER FORUM

Homeowner forum included discussions regarding community wide garage sale, AT&T contractors and various criminal activity which had been published on nextdoor.com

ADJOURNMENT OF OPEN SESSION

There being no further business, the open session meeting (1) adjourned at 7:30 pm.

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting (2) was called to order at 8:46 pm with B. Bowen presiding and H. Flores assisting in recording the Minutes.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by B. Lewis, seconded by S. Johnson, through unanimous vote, the open session meeting minutes from August 1, 2016 were approved as presented.

INDIVIDUAL TRUSTEES

- Finance Committee: Tabled-no updates
- Security Committee: Tabled- no updates
- National Night Out Committee: H. Flores updated Board on progress of planning for 2016 National Night Out Event

TREASURER'S REPORT

Financial Overview: Financial review as of August 31, 2016 provided to Board reflected the following year to date figures:

- Total Operating Fund: 674,707.50
- Total Reserve Fund: 500,000.00
- Collection Rate: 98% fully collected
- YTD Operating Expenses over budget by \$ 51,436.75

GENERAL MANAGER'S REPORT

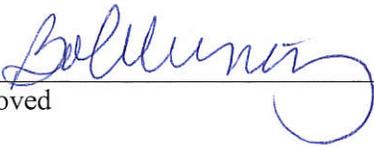
- On a motion duly made by S. Johnson, seconded by B. Bowen, through unanimous vote, the board approved cost up to 20K for Harris County Precinct 3 to install irrigation sleeves on Grant Road during widening project.
- In preparation for 2017 Annual Meeting, General Manager requested confirmation from any Board Members planning to run for re-election
- Concerns from Lakewood Place residents regarding The Woods School expansion project presented to Board
- Coalition Committee discussion tabled to allow time for additional research

SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 on Monday, October 3rd, 2016.

ADJOURNMENT OF OPEN SESSION

There being no further business, the open session meeting adjourned at 9:03 pm.



Approved

11-7-16

Date