

Table 1

LAKEWOOD MEADOWS HOA		
2021 BUDGET		
	Actual	2021
	12/31/20	<u>BUDGET</u>
INCOME		
Dues (160 Homes)	49,355	48,000
Transfers in from Capital Reserve	0	4,000
Rocks	6,410	0
Interest Income	93	94
Total Revenue	55,858	52,094
EXPENSES		
<i>LAWN & LANDSCAPING</i>		
Lawn care weed & feed	1,510	1,850
Mowing	12,997	18,286
Mulch & labor	3,922	4,000
Bed Maintenance/ year end cleanup	0	2,000
Bush Hog & Field Maintenance	382	750
Bobcat	855	0
General Maintenance and signs	0	1,653
Tree/Shrub fertilization & treatments	759	1,000

Tree Removal	2,198	2,000
Repairing & reseeded of grass along roadways	0	200
Water Meter	0	0
Water Costs	341	250
Weed control for walkways & playground stone areas	0	50
Total Lawn & Landscaping	22,964	32,039
COMMITTEES		
Website (domain name, fees, etc)	211	230
Welcome (printing cards, treats)	79	150
Beautification (annuals, perennials bulbs, improvements)	2,495	750
Events (w Morrell, Dependent on finding organizer)	652	1,000
Trails (upkeep & improvements)	2,419	2,425
Trees (replacements)	2,321	4,000
Playground Improvements	19,222	9,000
HOA Parcels - planning for improvements /		
begin initial work, playgrounds/ parking, Whitecliff, St James corner lot)	40	0

Total Committees	27,439	17,555
TAXES	684	800
OFFICE	722	500
LEGAL & ACCOUNTANT	1,380	600
INSURANCE	550	600
Subtotal	53,739.00	52,094
Transfer to Capital Reserve Fund	2,000	0
Total Expenses	55,739	52,094
NET SURPLUS (DEFICIT)	119	0