



Catholic Ladies of Columbia

INDEX

Volume 113 • Issue 6

June 2011

Cathy Burks Promoted to Field Manager

CLC is proud to announce an exciting change here in the Home Office. As of May 1, 2011, Cathy Burks has taken on the role of Field Manager. She will now be the main contact for any sales, marketing or training needs our agents may have. Cathy has over 20 years experience supporting field staff in the role of Field Manager. Before coming to CLC she spent her time recruiting, training and hiring life insurance agents for multiple Fraternal insurance companies. She has worked in the Home Office for over three years getting to know our field staff and helping members with their needs. With the elimination of our Vice President of Sales and Marketing position, Cathy was a natural fit to take on the role of supporting our field staff. Contact Cathy directly at the Home Office with any needs you may have. Congratulations Cathy!

Council 86 Hosts Mother's Day Tea

Upper Sandusky • Council 86

President Teresa Brodman called the May Mother's Day Tea to order at Richardson's Flower Shop with 44 members and guests present.

Guests were welcomed and reminded of Join Hands Day Saturday, May 7. The Council will serve appetizers Saturday after Mass and donuts Sunday after Mass for Transfiguration of the Lord's parish gatherings. A donation from members will also be given to area food banks as part of Join Hands Day.

The Council will again hold a bake sale at St. Peter's Festival on June 12. Anyone wishing to donate should bring their donations Sunday, June 12 starting at 10:00 a.m. Anyone needing their donations picked up may call Fairy Wagner at 419-294-5397.

Happy Birthday was sung to Teri Long, Margaret Welly, Kim Vaughn, JoAnn McNamara and Rosemary Smalley.

Susie Tiell, manager of Richardson's Flower Shop, demonstrated arranging fresh flowers in a basket. After the demonstration members voted on the best hats worn by members. The five best hats chosen were

worn by Cheryl Lyon, Ruthann Frey, Susanne Brodman, Margaret Welly and Edie Dlubak. The best hat chosen was worn by Ruthann Frey. Her prize was the fresh flower arrangement demonstrated by Susie Tiell.

Cheryl Lyon reported on the Summer Trip to be held July 19-20 to Shippshewanna. The cost is \$180.00. Reservations are due to Cheryl by June 1. Anyone wishing to go should call Cheryl Lyon at 419-294-3944.

The Lottery was won by Mary Boes. 50/50 was won by Joyce McMillan.

Door prizes were won by Luann Boes, Charlene Beeler, Audrey Bower, Marie Frey, Mary Lou Derr and Teri Long.

Members enjoyed sandwiches, chocolate fountain, cookies and tea and coffee served by the officers. Everyone was wished a Happy Mother's Day.

The next meeting will be June 1 at 8:00 p.m. at the Upper Sandusky K of C. Hall. Committee members are Rita Logsdon, Michele Clary, Christy Coburn, Lou Strasser, Regina Brinson, Bonnie Graver, Betty Wines, Kim Parsell and Sue Hoepf.

Fraternally Remembered

Co. #	Name	City	Date of Death
7	Sylvia Conn	Ottawa	03/28/11
7	Mary Croy	Ottawa	03/29/11
16	Julitta Kriemeyer	Mansfield	02/01/11
31	John Maille	Naperville	08/29/09
31	Vivian Maille	Naperville	01/27/11
68	Julia Szepsi	Lambertville	02/25/11
75	Eleanora Limbach	Leipscic	03/30/11
86	Barbara Mathern	Carey	12/27/11
95	Lorna King	Grove City	03/16/11
95	Julia Prestarri	Columbus	04/11/11
135	Margaret Coate	Bellefontaine	03/14/11
179	Mary Jane Deters	Ottawa	03/17/11
180	Antionette Contadino	Paradise Valley	03/08/11
203	Clarence Meyer	Sidney	02/14/11
216	Bertha Schnipke	Continental	03/03/11
221	Mildred Verhoff	Continental	03/20/11



Dates to Remember

June 14 Flag Day

June 19 Father's Day

June 21 Summer Begins

July 4 Independence Day

CLC INDEX

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June 2011

Sharon Says....

It is time for the annual report of the condition of CLC and I am happy to say the status of the company is looking pretty good! The 2010 report reflects the slow recovery process from the great economic turmoil of 2008-2009. The latter half of 2009 and all of 2010 were the beginning of the recovery. The removal of General Motors Acceptance Corp from the bankruptcy rating status increased the market value of these securities on CLC's annual statement. Although Lehman Brothers and Times Mirror remain in bankruptcy status, their market values improved substantially. These securities generated \$200,000 of unrealized gains and that alone improved our surplus by that amount.

Assets increased by \$5.1 million (11.3%) which continues our growth that began in 2002. Since then we have increased nearly 119%. At the end of 2010 our assets were at \$49,910,178 and since then we have topped the \$50 million mark! It is very important that we continue to promote the sales of life insurance policies. Our solvency ratio also increased in 2010 to 102.58%. The total surplus at the end of 2010 was \$1,254,735. Our Asset Value Reserve (AVR) is now at 100% of its 2010 maximum and future increases will have less impact on our surplus. In addition to surplus we have what we call Member Safety Funds available for the safety of our members. These funds consist of the actual surplus, plus the AVR and the IMR (interest maintenance reserve). The total for these funds at the end of 2010 is \$1,870,470 which is nearly 26% higher than 2009.

The net rate of return on mean invested assets was 6.5% for 2010. Our net investment income was \$2,948,067, 14.4% up from the previous year. 96.4% of our total assets constitute holdings in bonds and 93.7% of the bonds owned by CLC are in the top two investment grades. All bonds purchased by CLC are in the top investment grade at the time of purchase. Our average maturity of bonds is 10 years. The shorter periods to maturity help to maintain the appropriate liquidity and will allow CLC to better take advantage of future market upswings.

CLC experienced new life insurance production of \$2,853,000 making our total insurance in force at \$54,895,000 and a total of 8,486 certificates are now in force. Our annuity income was \$4,370,357 for 2010 which, when added to the insurance premium income, we feel we are at a good level of production. We are constantly monitoring our level of production in relation to the cost of doing new business.

Our General Expenses for 2010 were lower by 15% from 2009 and this helped CLC to have a net gain from operations of \$298,892 compared to a loss of \$35,455 for 2009. Three items helped to lower these expenses and they included salaries and wages down 6.5%, legal fees down 89% and accountant and actuary fees down 32%. Your Board is constantly monitoring the expenses and we are always looking for ways to cut them even more, but being careful to avoid cutting where it could adversely affect operations of the company.

There is a new piece of data that is required by the NAIC, the state of Ohio and the American Fraternal Alliance called the Risk Based Capital (RBC) Calculation. RBC is a method of measuring the minimum amount of capital (surplus) appropriate for a society to support its overall business in consideration of its size and risk profile. Although the regulatory action level is a ratio below 200%, the Ohio Department of Insurance and other insurance departments feel more comfortable if the ratio exceeds 300%. I am happy to report that CLC's ratio is at 328%.

Since CLC experienced a good financial year, your Board is working on a plan to begin the process of paying back the lien. I am confident that we will, with time, be able to pay each of you back what you, our members, have allowed us to borrow. Each day brings new challenges from our peers, but I along with the rest of the Board am determined to overcome each of them and will continue to work to make CLC a very strong fraternal life insurance company! I thank each of you for your hard work in helping us to achieve this. Also, thanks for your faith and trust in CLC!

Council 207 Donates To Food Pantry

Springfield • Council 207

Twenty-three members attended the May meeting of Council 207 at the Golden Coral Restaurant.

Ivy Mammolite took up the password and a collection which was \$28.10. The collection will be added to last month's amount and a check will be sent to the St. Vincent de Paul's Food Pantry. Members also brought canned goods to give to the food pantry.

May birthdays were announced for Katherine Hindman, Marge Horstman, Sally Walsh, Geraldine Cobb, Rosemary Callahan, Pat Yannucci, Mary Teresa Keitemayer, Barbara Filburn, Alice Whitacre, Rita Burns, Rosalind Rowers, Katherine Schutte, Agnes Brugger, Harriet Dick, Dorothy Hoke, and Pat Idizik. Sunshine Chairman Sally Walsh reported that a card will be sent to the family of Irene O'Brien, a member who passed away. President Mary Ann Jung thanked members who delivered Easter flowers to members who are residents of nursing homes.

An update was given on plans for the annual July Mass and breakfast. The Mass will be at St. Bernard's church at 8:30 a.m. on Tuesday, July 5th. Breakfast will follow at Oakwood Village with a full breakfast buffet menu. Reservations should be made with treasurer, Carole Ryan, by June 28.



*Patriotism For
Our Country!
Thanks To Those
Who Serve!*



Kalida Donates to Heartbeat of Lima

Kalida • Council 134

Kalida Council #134 met on May 9, 2011 with 30 members present. We celebrated the 70th birthday of Rita Illiff and the 50th anniversary of Joyce Wehri. Each lady was presented with a special gift from the council. Family members of each lady were welcomed by our president, Mary Lou Hoffman. The Wehri sisters provided us with excellent and very enjoyable entertainment in honor of their aunt, Joyce Wehri.

The results of our annual Good Friday bake sale for Right to Life exceeded last year's successful sale. It was decided to donate the total amount to Heartbeat of Lima to help them purchase an ultrasound machine. In other business, donations were made to the Kalida Music Boosters calendar fund-raiser and to Habitat for Humanity.

The charter was draped and prayers were said for our CLC sister, Marcella Karhoff.

Birthday and anniversary cake and ice cream were served. May, June and July birthdays were celebrated. Next meeting will be after the summer break.

Have this INDEX emailed to you!

Email society@theclc.org from your preferred email address with "INDEX email address" along with your name in the subject line and we'll add you to the list



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New Members

- Co. 7 – Ottawa
Douglas L Meyer, Ottawa
- Co. 30 – Ottoville
Braylon C Wannemacher, Ottoville
- Co. 40 – Delphos
Linda Bockey, Delphos
- Co. 84 – Landeck
Madison Marie Green, Wapakoneta
- Co. 86 – Upper Sandusky
Emalyn S Ritter, Carey
Deborah S Jones, Upper Sandusky
Quincy A Myers, Marion
- Co. 88 - Ft Jennings
Aubrey Noelle Winkle, Continental
Addison Grace Winkle, Continental
Brynleigh Mae Martin, Columbus
Adelyn Jade Martin, Columbus
- Co. 133 – Cleveland
Mark A Kopan, Mentor on the Lake
- Co. 215 – New Cleveland
Connor Raymond Verhoff, Leipsic
- Co. 900 – Ohio
Sue I Mershon, Bloomingdale
Lavina M Shreves, Muncie

Contest Rules

- Child, Parent or Grandparent must currently have a life insurance policy, Annuity, or IRA with CLC.
- Entrant must be in one of the following age levels:
- Level 1: ages 4-6 Level 2: ages 7-9 Level 3: ages 10-13
- The picture may be reproduced, but only one entry per child may be submitted. Additional copies are available at Home Office or on the CLC website: www.theclc.org.
- Picture may be colored with crayons, colored pencils, magic markers. No paints allowed.
- Entries will be judged on neatness, originality and expression of theme.
- Each level will have three winners.
- 1st place: \$10.00 2nd place: \$6.00 3rd place: \$4.00
- Winners will be announced in the September INDEX and posted on the CLC web site.
- Decisions of the judges are final.

All entries must be post-marked by July 15, 2010

ENTRY FORM

NAME _____
 ADDRESS _____
 CITY _____ STATE _____ ZIP _____
 DATE OF BIRTH _____
 GRADE IN SCHOOL IN FALL _____
 AGE LEVEL 1 2 3 COUNCIL # _____
 MEMBER POLICY # _____

CATHOLIC LADIES OF COLUMBIA
 700 TAYLOR ROAD, SUITE 280, COLUMBUS, OHIO 43230