

LAKWOOD FOREST FUND, INC.

MINUTES OF THE 2018 SPECIAL MEETING OF MEMBERS OF LAKEWOOD FOREST FUND, INC. HELD ON MONDAY, JANUARY 8, 2018 AT 9:20 PM AT LAKEWOOD FOREST RESIDENTS' CLUB, 15006 LAKEWOOD FOREST DRIVE, HOUSTON, TX 77070

DIRECTORS PRESENT

Paul Marshall, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee
Michael Lindauer, Trustee
Sandy Matto, Trustee

IN ATTENDANCE

Heidi Flores representing Lakewood Forest Fund, Inc., General Manager
Jackie Wallace representing Lakewood Forest Fund, Inc., Administration
Susie Rice, The Law Offices of M. Susan Rice
Deputy Patino, Harris County Constable Precinct 4
15.72% of the membership present either in person or by proxy

ESTABLISHMENT OF QUORUM AND CALL TO ORDER

Due to the notice of the meeting having been given and a quorum being present, the 2018 Special Meeting of Members was called to order at 9:20 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

REVIEW "FIRST AMENDMENT FOR RESTATED BY-LAWS OF LAKEWOOD FOREST FUND, INC.

Membership reviewed amendment presented in meeting package.

ARTICLE III

MEETINGS OF MEMBERS

Section 5. Quorum. The presence, either in person or by proxy, at the meeting of the Members entitled to cast at least five percent (5%) of the votes as provided herein shall constitute a quorum for any action. If such quorum shall not be present or represented at the meeting, the Members entitled to vote thereat shall have the power to reconvene the meeting and the presence, either in person or proxy, at the reconvened meeting of the Members entitled to cast at least three percent (3%) of the votes shall constitute a quorum. The proxies from the initial meeting can be used at any reconvened meeting.

ELECTION REGARDING "FIRST AMENDMENT FOR RESTATED BY-LAWS OF LAKEWOOD FOREST FUND, INC."

Due to quorum being present, an election was held.

- Several members recruited to assist in counting ballots & proxies
- Ballots cast

ELECTION RESULTS

Election results were announced as follows:

For: 312

Against: 55

Through a majority of quorum of the members present in person or by proxy, the First Amendment to the Bylaws of Lakewood Forest Fund, Inc. was approved and adopted.

ADJOURNMENT 2018 SPECIAL MEETING OF MEMBERS

There being no further business, the Special Meeting adjourned at 9:39 pm.