

Honduras: Coming to Live

INFORMATION ON RULES AND REGULATIONS FOR: RESIDENCIES, OWNING PROPERTY, SHIPPING, COST OF LIVING



**WE'RE LOOKING FOR GOOD
NEIGHBORS**

Our Team of professionals are waiting to help with your Caribbean Dream Home or Investment. For more information, please visit our website at www.trujillorealtyhn.com or call +504-9912-4569

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IMPORTATION OF VEHICLES

- Any person with diplomatic status, international mission or international organizations accredited by the Honduran government is exempt from paying import taxes; however client must obtain an official authorization from the Foreign Affairs Ministry (“Dispensa Oficial”) for the vehicle.
- For immigrants and Honduran citizens returning. Automobiles can not be more than 10 years old.
- Original Title of Ownership and Commercial Invoice for the Vehicle will be required by customs authorities.

OWNING PROPERTY

Property ownership laws in Honduras are relatively simple for foreigners wishing to purchase property. A person may personally own up to three-quarters of an acre in Honduras. It is also easy to establish a Honduran corporation, which will permit you to own more than three quarter acres. Foreign property owners enjoy the same rights of ownership as any Honduran citizen.

MOVING YOUR BELONGINGS HERE

Honduras has deep-water ports on both the Atlantic and Pacific coasts, facilitating the transporting of goods into the country when an individual moves to Honduras. For example, a 20-foot container from Florida to Roatan costs approximately \$1,200. Also, depending on the residency status, a one time allowance of bringing household goods in duty free, and to import a duty-free vehicle every five years.

COMMUNICATIONS

When you move to Honduras, there is absolutely no need to be cut off from loved ones, or from news of the world (unless, of course, you want to be!). Communication systems in Honduras are good and improving daily.

Telephones are available as landline, cell phone, satellite phone, or VoIP. Satellite, DSL or dial-up Internet are all also available. If you were wondering how to continue to pay your bills back in the U.S. after you move to Honduras, have no fear, because it is all possible via the Internet.

Just be sure to establish Internet access to all of your banking and financial interests in the U.S. before moving to Honduras. Both cable and satellite television can also be enjoyed.

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RESIDENCY

Honduras makes it very simple to obtain residency and move to Honduras to live. The several types of residency include are for retirees, for people with investment income outside the country, and for people who are interested in investing in their own future through a business of some kind.

The process of obtaining residency and moving to Honduras begins in your home country at the nearest Honduran embassy, and ends here in Honduras by an attorney.

[Costs for obtaining residency and](#) officially moving to Honduras will be about US\$2,000, and time to complete varies from a month to a year.

Meanwhile, you will be permitted to remain in [Honduras during this process](#), by virtue of a passport stamp issued by the embassy or by the Honduran Immigration Department.

IMPORTANT TO KNOW

- Honduran citizens returning after one (1) year of living abroad are authorized to import their goods if there not for sale, resale or for gifts. Honduran citizens, diplomats, international missions and citizens of other countries with work permit are required to solicit a tax free exemption or "Dispensa" from the Treasure Department authorizing the import of the household goods. The same permit will be required for non-residents and must be authorized by the Foreign Affairs Ministry and the Treasure Ministry.
- Once the migratory status is obtained then the client applies for an exemption through an attorney by showing proof of the migratory status, copy of the passport, inventory list and petition for the exemption.
- It is very important that the client obtains the exemption prior to shipment arrival to avoid paying storage at port and/or fees to the maritime line for the use of the container.
- The exemption process must be done in Tegucigalpa through an attorney and it takes about 3-4 weeks to obtain it.
- Residents obtaining an exemption the client needs to obtain an RTN card or "Tarjeta de Registro Tributario Nacional" at the Dirección Ejecutiva de Ingresos (DEI) "Honduran IRS or Revenue Canada". Such process takes 1-2 working days. Customs authorities will require copy RTN card at the time of clearance. The RTN card has the new one with numbers only.
- Shipments with household goods and automobiles belonging to accredited diplomatic, international missions are exempt of all charges and import fees but they are subject to inspection. They must obtain a exemption authorized by the Foreign Affairs Ministry and the Treasure Ministry.
- For all above shipments we recommend not to send them until client confirms obtaining the migratory status and the exemption prior shipment to arrival.

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There are 3 Major Airports near Trujillo:

- San Pedro Sula (4 Hours Away by ground transport)
 - La Ceiba (2 Hours Away by ground transport)
 - Roatan (15 minutes away charter flight)
- All 3 airports have charters planes that can take you straight to Trujillo.
 - Contact us to make arrangements with a charter flight. We would recommend taking a plane to La Ceiba or into Roatan for your first visit.
 - Airliners that fly into Honduras are: Sunwing, Delta, United, American and Avianca



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COST OF LIVING:

Internet:	\$35 - \$50 depending on package per month
Cable TV:	\$18.00 Per month
Home Phone:	\$0.02 a minute
Cell Phone:	\$50 per month. (Most people simply buy cards packages at 15 minute calls to Canada would equal \$0.50)
Haircut:	\$3.00
Newspaper:	\$0.60
Soccer Game:	\$10.00
Movie Theatre:	\$3.00
Steak Dinner:	\$12.00
Lobster Tails:	\$8.00/five tails
A Pound of Beans:	\$0.80 per pound
A Bus ride to La Ceiba:	\$6.27
A Bottle of Beer (Imperial)	\$1.00
A Pack of Cigarettes (Belmont)	\$2.20

EXCHANGE RATES:

Honduran currency is called Lempiras. Below are the numbers for conversion:

Lempiras (HNL) per US Dollar -1.00 USD = 22.11 HNL

US Dollar to Honduran Lempira -1 USD = 21.98.7000 HNL 1 HNL = 0.0452284 USD (As per May 2015 published rates)

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