

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE RIVER PLACE LIMITED DISTRICT**

August 23, 2022

The Board of Directors (the "**Board**") of the River Place Limited District of Travis County (the "**District**"), Texas, met in **regular** session, open to the public on **August 23, 2022**, at the River Place Country Club, 4207 River Place Boulevard, Austin, Texas, beginning at 7:30 p.m., pursuant to notice duly given in accordance with the law. The roll was called of the following members of the Board to wit:

Randall Jamieson	President
Arthur Jistel	Vice President
VACANT	Secretary
Ivar Rachkind	Treasurer
Tim Mattox	Assistant Secretary/Treasurer

and all Directors were present, except Director Jamieson, thus constituting a quorum.

Also present were Michael Luft of Inframark ("**Inframark**"), the District's General Manager; and Zachariah T. Evans, Pennie Blake, and Suzanne McCalla of McGinnis Lochridge ("**McGinnis**"), the District's Attorney.

Upon calling the meeting to order, Director Jistel noted that no persons were present who wished to address the Board during the citizen communications portion of the meeting.

Next, the Board considered the consent agenda, including approval of the minutes of the July 26, 2022, regular Board of Directors meeting and payment of bills and expenses. After review, upon a motion duly made by Director Rachkind and seconded by Director Mattox, the Board voted unanimously to approve the consent agenda including the minutes of the July 26, 2022, regular Board of Directors meeting, as written.

The Board then discussed the status of the District's Nature Trail (the "**Trail**"). No action was taken on this item.

Next, the Directors discussed the current vacancy on the Board. The Directors confirmed that no applications or indications of interest in serving on the Board were received from District residents.

The Board next considered the District's draft budget for the fiscal year ending September 30, 2023. Director Rachkind reviewed the proposed budget with the Board and explained that the final budget would not need to be approved until the September Board of Directors meeting. No action was taken on this item.

The next item of business before the Board was consideration of a report from the District's General Manager on the proposed 2022 tax rate. Director Rachkind stated that

the proposed 2022 maintenance and operations tax rate was \$0.0716, which rate is a decrease from the approved 2021 maintenance and operations tax rate of \$0.0786. The Board discussed the tax rate recommendation at length. After further consideration and discussion, and upon a motion duly made by Director Jistel and seconded by Director Rachkind, the Board voted unanimously to approve the proposed 2022 maintenance and operations tax rate of \$0.0716 per \$100 of assessed valuation. Director Mattox then motioned to: (1) call a public hearing on the proposed tax rate for September 27, 2022, at 7:30 p.m.; and (2) authorize publication of the notice of the District's public hearing on the tax rate in the Four Points News, as in years past. Director Rachkind seconded the motion. The motion passed with all Directors voting in favor.

The next item up for discussion was a request from McGinnis for an increase in the District's rate for general counsel services. After discussion upon a motion duly made by Director Mattox and seconded by Director Rachkind, the Board voted unanimously to approve the rate schedule as presented, with the understanding that the rates presented would stay in place through September 30, 2024.

The Board next discussed the Easement Agreement and Joint Use Access Easement for the bridge to Panther Hollow. Mr. Evans updated the Board on the issue and explained that the resident located across from the bridge in the District was requesting that the Board take action on various issues involving youth on the bridge. After a brief discussion, the Board directed the District's Attorney to send a letter to the resident explaining that the District was not responsible for the maintenance of the bridge or any activities that take place on its surface or elsewhere and that the Board considered the matter closed and would not revisit the issue in the future.

Mr. Luft next reviewed the General Manager's Report, a copy of which is included in the Board Packet and attached hereto as an exhibit to these minutes. Director Jistel summarized a list of repairs and maintenance performed within the District during the past month.

Mr. Luft then provided an update to the Board on the status of the District's accounts and investments. He reviewed the income for the District and summarized the activity in each of the District's accounts. He stated that the District's 2021 tax levy was 99.4 percent collected at this time.

The Board then discussed the District's next Board meeting and agreed to reschedule the date to September 19, 2022, at 6:00 p.m., and directed the District's Attorney to revise the tax rate hearing notice accordingly.

There being nothing further to come before the Board and no future agenda items to discuss, the Board voted unanimously to adjourn the meeting.



President 
Secretary, River Place Limited District
Board of Directors

River Place Limited District
Attachments
August 23, 2022

1. Board Packet.

