

MATANZAS SHORES OWNERS' ASSOCIATION, INC.

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Minutes 2017 Budget Workshop Meeting
August 19th 2016

Call to Order: John Barber called the meeting to order at 9:00AM

- **Proof of Notice:** Agenda properly posted.
- **Quorum:** John Barber, Bill Clay, George Guiliano, Steve Lieberman. A quorum was established.
- **Agenda:**
 1. Review of the proposed 2017 budget for the WWTP: Steve Lieberman reviewed proposed changes to the initial draft budget that included the addition of funds for taxes, a reduction for legal expenses, adjustments for lawn/pond maintenance, Sludge Disposal, sub contracted maint, water, and an increase in reserves. The developer shortfall was taken out of the budget as well. The resulting quarterly assessment remained the same at \$66.00. All were in agreement with the draft budget.
 2. Review of the proposed 2017 budget for the North Tract: Steve Lieberman reviewed changes to the initial draft budget that included changes to the master expenses, Master reserves, Beach Club Expenses and reserves, Boat club expenses and reserves and Rec center expenses and reserves. The more significant changes were the non-funding for next year of the A1A landscape reserve and a large accrual for the Beach Club Building reserves so that the needed renovations could be done. The resulting monthly assessment was raised to \$97 from \$96. All were in agreement with the draft budget.

Dan will have the proposed budget properly formatted and included on the agenda for the August 26th Board meeting for approval. Final approval of the budget will take place at the annual membership meeting on September 23rd.

Adjournment: With no further business to discuss a motion was made by Steve Lieberman seconded by George Guiliano to adjourn at 9:55 AM. All were in favor.

Steve Lieberman
Secretary

