

DETAILED AUCTION NOTICE

Jharkhand Silk, Textile & Handicraft Development Corporation Ltd. (Jharcraft) has decided to sell/dispose of two(02) condemned vehicles through the public auction on **28th February, 2019 at 03:00 PM** Venue- Jharcraft, Udyog Bhawan, Near Aakashwani, Ratu Road, Ranchi-834001 as per following terms and conditions:-

DESCRIPTION OF VEHICLES

Sr. No.	Type of Vehicle	Regn. No.	Qty.	Model	Base Price (In Rs.)	Remarks
1.	Scorpio	JH-01S-7979	01	2007	65,000/-	Diesel
2.	Ambassador	JH-01U-4344	01	2007	25,000/-	Diesel

1. The vehicles will be auctioned separately not through the lot.
2. The vehicle will be sold on "As is where is basis". The auction process will be conducted by auction committee of this office. Taxes and duties that may be levied by Government will be extra as applicable.
3. The bidder may inspect the said vehicles from 16.02.2019 to.27.02.2019 on working days from 10.00AM to 4.00PM. and may contact Mr. Abhay Kumar, Assistant General Manager (Finance) (**Ph.No.9771434653**).
4. Every intending bidder will have to register themselves through the registration - cum- declaration form along with Rs. 500/- in cash (Non-refundable) latest by 12:00 pm on 28th February, 2019.
5. The successful bidder shall have to deposit 25% payment against their bid as soon as the bid is over. In case of failure to deposit the 25% amount or if highest bidder does not accept the offer of sale of vehicle for any reason whatsoever it may be, and withdraws from the bidding, the second highest bid amount may be considered for sale, if accepted by Managing Director, Jharcraft and accordingly the second highest bid amount will be considered as the highest bid amount or respective vehicle may once again taken up for re-auction on the next day.
6. The vehicle will be delivered only after the receipt of full payment and has to be lifted within 07 days of completion of deal failing which ground rent at the rate of Rs.200/- per day will be charged.

7. The person authorized by bidder will be allowed to take the delivery. The bidders are required to produce any of documents as documentary evidence for proof of their address.
8. This office will not owe any responsibility for transfer of vehicle and for any other liability for using these vehicles for commercial or any other purpose after sale.
9. Once the release order issued, this office will not be responsible either for safe custody or for any loss or damage to the subject vehicle.
10. The highest bid once accepted is not transferable to anyone. In case the bidder is a company, the name of the company should be indicated as the bidder. In such cases the person appearing for the company should have the authorization letter in a proper format issued from a competent authority of the company. Request to change the name of the bidder in the tender after submission of the tender will not be entertained.
11. The decision of the auction committee for all the purpose shall be final and binding.
12. The Managing Director, Jharcraft reserves the right to withdraw the said vehicle(s) from the auction without assigning any reasons thereof. The decision of the Managing Director, Jharcraft will be final in this regard during the process of this public auction at any stage.


Managing Director
Jharcraft

Registration -cum- Declaration Form for Purchase of Condemned Vehicles

1. Name & Address of the Bidder

2. Telephone/ Mobile No.

3. Bidding participation for vehicle (a) Make /Model

(b) Regn. No.

4. I/We are interested for purchase of condemned vehicle(s) as detailed above subject to conditions mentioned in the detailed auction notice.

5. I/We have fully understood the conditions of the bidding and offer to comply strictly with the successful selection as the highest bidder

6. The registration -cum- declaration form has been signed by me/us in the capacity of -----

Signature of the Bidder:

Place:-

Date:-