

Drum Point Village West Condominium Association, Inc.

Balance Sheet

April 30, 2023

(unaudited)

	Operating Fund	Replacement Fund	Total
Assets			
Cash and Equivalents	\$ 51,277	\$ 303,441	\$ 354,718
Assessments Receivable (less allowance for doubtful accounts of \$26788)	1,070	-	1,070
Due from Replacement Fund	24,602	-	24,602
Prepaid Insurance	15,114	-	15,114
Total Assets	\$ 92,063	\$ 303,441	\$ 395,504
Liabilities and Fund Balances			
Accounts Payable	\$ 11,686	\$ 6,274	\$ 17,960
Accrued Accounting Fees Payable	2,058	-	2,058
Deferred Snow Expense	1,305	-	1,305
Due to Operating Fund	-	24,602	24,602
Prepaid Assessments	13,410	-	13,410
Total Liabilities	28,459	30,876	59,335
Fund Balance	63,604	272,565	336,169
Total Liabilites and Fund Balance	\$ 92,063	\$ 303,441	\$ 395,504

Drum Point Village West Condominium Association, Inc.
Statement of Revenues, Expenses
and Changes in Fund Balance
For the Fiscal Year To Date As of
April 30, 2023

(unaudited)

	Operating Fund	Replacement Fund	Total
Revenues			
Member Assessments	\$ 14,077	\$ 5,398	\$ 19,475
Interest Income	-	767	767
Misc Income	175	-	175
Total Revenues	14,252	6,165	20,417
Expenses			
Bad Debt Expense	960	-	960
Snow Removal	-	-	-
Critter & Pest Control	12,183	-	12,183
Bookkeeping	450	-	450
Accounting Fees	158	-	158
Bank Fees	-	-	-
Office Supplies	-	-	-
Postage	-	-	-
Telephone	18	-	18
Web Presence	20	-	20
Miscellaneous Expenses	122	-	122
Repairs & Maintenance	-	-	-
Engineering Fees	-	-	-
Taxes & Registration Fees	-	-	-
Legal Fees & ADR	-	-	-
Insurance	3,832	-	3,832
Irrigation Maintenance	-	-	-
Lawn, Landscape and Trees	3,007	-	3,007
Utilites - Electric	22	-	22
Total Expenses	20,772	-	20,772
Excess (Deficit) of Revenues over Expenses	(6,520)	6,165	(355)
Fund balance as of April 1, 2023	70,124	266,400	336,524
New member contributions to working capital	-	-	-
Bad debt recovered from prior periods	-	-	-
Fund Balance as of April 30, 2023	\$ 63,604	\$ 272,565	\$ 336,169

Drum Point Village West Condominium Association, Inc.
Statement of Cash Flows
For the Fiscal Year To Date As of
April 30, 2023

(unaudited)

	Operating Fund	Replacement Fund	Total
Cash Flows from Operating Activities			
Excess (Deficit) of Revenues over Expenses	(6,520)	6,165	(355)
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
(Increase) in Assessments Receivable	(260)	-	(260)
Decrease In Prepaid Services	450	-	450
(Increase) in Prepaid Insurance	(345)	-	(345)
(Decrease) in Income Taxes Payable	(401)	-	(401)
Increase in Accounts Payable	1,237	-	1,237
Increase in Accrued Accounting Fees Payable	158	-	158
(Decrease) in Prepaid Assessments	(690)	-	(690)
Net cash provided (used) by operating activities	(6,371)	6,165	(206)
Cash Flows from Investing Activities			
	-	-	-
Cash Flows from Financing Activities			
New member contributions to working capital	-	-	-
Bad Debt recovered from prior periods	-	-	-
Changes in interfund balances	5,398	(5,398)	-
Net cash provided (used) by financing activities	5,398	(5,398)	-
Net increase (decrease) in cash	(973)	767	(206)
Cash as of April 1, 2023	52,250	302,674	354,924
Cash as of April 30, 2023	51,277	303,441	354,718

Supplimental Cash Flow Information:

Cash Paid During the Period for:						
Interest	\$	-	\$	-	\$	-
Income Taxes	\$	401	\$	-	\$	401
Snow Removal	\$	-	\$	-	\$	-