

MISCA MEETING OF TRUSTEES

September 23rd, 2019

Present: Joan Brady, Kathie Iannicelli, Rebecca FitzPatrick, Christian Dederer, Danik Farrell, Richard Farrell, Mia Boynton, Bob Smith, Penny Smith, Stew Way, Marlene Arvan, Pam Rollinger, Dan DeBord, Carley Feibusch

Secretary's Report:

The minutes of August 28th were read.

MOTION: The trustees accept the minutes of August 28th, 2019 as read. Passed.

Treasurer's Report as of August 31st:

| | |
|---------------------------------|--------------|
| MISCA account balance: | \$165,698.75 |
| MICA account balance: | \$14,149.42 |
| Main Street account balance: | \$6,521.09 |
| Buy-Back CD account balance: | \$32,554.58 |
| Monhegan Ave. account balance: | \$7,344.70 |
| New Project CD account balance: | \$15,046.82 |

Income:

| | |
|------------------|------------|
| Rental Income: | \$3,050.00 |
| Membership Dues: | \$50.00 |
| Donation: | \$1,765.00 |
| Fundraiser: | \$760.00 |
| Misc: | \$330.00 |
| Paypal Fees: | -\$34.95 |
| Total: | \$5,920.05 |

Expenses:

| | |
|-----------------|-------------|
| Warrant 09-2019 | \$13,983.15 |
|-----------------|-------------|

| | |
|--|---------------------|
| Net MISCA account balance: | \$157,695.65 |
| Net MICA account balance: | \$14,649.42 |
| Net Main Street account balance: | \$6,771.09 |
| Net Buy-Back CD account balance: | \$33,054.58 |
| Net Monhegan Ave account balance: | \$7,594.70 |
| Net New Project CD account balance: | \$15,046.82 |

Old Business:

Meadow Lots:

The water company has not used the well since mid- August. Joan will follow-up with Matt to get the water test results.

Snug Harbor:

No update on the contract addendum.

MOTION: Joan will contact the current attorney one last time and if a response is not received, she will contact Jesse Rutter; another attorney MISCA has worked with. Passed.

Snug Harbor and Store Septic:

Everything is working but additional pumping may be required. Stew asked how much he will need to pay for the inspection. It was noted that this amount is described in his contract. Christian will send a bill once the bill from AOS is received.

Store:

Insurance requirements are complete with the exception of a new smoke detector which will be installed this week.

Loading dock was estimated to be \$850 in freight and \$1600 in labor. The trustees decided to hold off on this work until the spring. Mia will talk with Lisa and Chris about this decision.

MICA Building:

Black Duck lease has been signed. Currently, all rental properties pay the same amount per square foot.

The DEP looked at the septic system and is working with Norton to get it into compliance.

Stew donated the \$60 bill for delivering cistern tanks to the MICA building.

The Looks:

The railing was installed at Underlook but the ceiling still needs to be addressed to complete the insurance requirements.

There was much discussion about when the insulation underneath the building will be complete. Kathie will ask James if this can be added to his list.

Fall Clean-up:

Ronni and Mia are willing to facilitate a burn of the excess building materials around the looks. A date will be set at the next meeting to get a dumpster for the rest of the debris.

Fundraising:

There will be a fundraising committee meeting on October 22nd, 5:30pm at the Library.

New Accountant:

No update.

General Liability Insurance:

The requirements are mostly complete.

Caretaker:

A job description is in the works. There was much discussion on how the process of communication will happen and how larger jobs would be handled.

Treasurer:

Maura Conley is interested in the treasurer position and is anticipated to take over in November.

Registration Form:

Mia updated the registration form. Carley mentioned that the Bylaws indicate the Contact Person cannot be a MISCA registrant and so Nancy cannot be the contact person. Carley will post the job and Mia will let Nancy know.

Broadband Grant Proposal:

MOTION: Approve having Dan DeBord apply for the Maine Community Foundation's Community Broadband Grant on behalf of MISCA. Passed.

MISCA Article:

The article was printed on the front page of Lincoln County News.

New Business:

Raffle Painting Winner:

Laura Ligouri is this year's winner! Rebecca will reach out to her and share the news.

Donation:

MISCA received a \$600 donation from the trust of Tom Martin.

ILead Conference:

Joan is attending the Island Institute's ILead conference on affordable housing and will do a short presentation about MISCA.

Meeting:

The next working meeting of the Trustees will be October 26th, 5:30pm at the library.

The meeting was adjourned.

Respectfully submitted,
Carley Feibusch, Secretary