

**LAKEWOOD FOREST FUND, INC.**

**MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF LAKEWOOD FOREST FUND, INC. HELD ON MONDAY, MAY 1, 2017 AT 7:00 PM AT LAKEWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429**

**DIRECTORS PRESENT**

Paul Marshall, President  
Boe Bowen, Vice President  
Scott Johnson, Treasurer  
Bob Lewis, Trustee  
Michael Lindauer, Trustee  
Sandy Matto, Trustee

**DIRECTORS ABSENT**

Bobbi Munz, Secretary

**IN ATTENDANCE**

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.  
Jackie Wallace, Administration, Lakewood Forest Fund, Inc.  
Lieutenant Garza, Harris County Constable Precinct 4  
Susan Rice, Law Offices of M. Susan Rice  
(0) Resident(s) present

**ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA**

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

**SECURITY REPORT**

Lieutenant Garza provided an overview of incidents for Lakewood Forest during the month of April 2017 which included a total of 397 contract calls.

**HOMEOWNER FORUM**

No owners present during homeowner forum.

**CONSIDERATION OF MEETING MINUTES**

On a motion duly made by S. Johnson, seconded by B. Bowen, through unanimous vote, the open session meeting minutes from April 3, 2017 were approved as presented.

**INDIVIDUAL TRUSTEES**

- Security Committee Update: B. Lewis, Chairperson, pleased with coverage in the month of April.
- Community Outreach / Events Update: S. Matto, Chairperson, indicated that Coffee with A Cop and RING event went extremely well and is looking forward to having this event again. RING will post another code for \$ 50.00 off for Lakewood Forest residents.
- Formation of 2017 National Night Out Committee: On a motion duly made by M. Lindauer, seconded by B. Bowen, through unanimous vote, the 2017 National Night Out Committee will consist of M. Lindauer, S. Johnson, S. Matto (Chairperson), J. Wallace, H. Flores
- Bee Initiative Project: Discussion held
- Website Sponsorship: Discussion held

**TREASURER'S REPORT**

Financial Overview: Financial review as of April 30, 2017 provided to Board reflected the following year to date figures:

- Total Operating Fund: 891,247.67
- Total Reserve Fund: 590,340.35
- Collection Rate: 91.7% fully collected
- YTD Operating Expenses under budget by \$ 48,597.19

**GENERAL MANAGER'S REPORT**

- Centerpoint LED streetlight upgrade; tabled awaiting for additional information from Centerpoint.
- Discussion held regarding sinkhole issue on Aspenway Drive; Board instructed GM to consult with Stiver Engineering during RFP process.
- On a motion duly made by S. Matto, seconded by B. Lewis, through unanimous vote, the Board approved the addition of another network station at Fund Office.
- Board informed that Fund Office provided McCall Gibson Swedlund Barfoot PLLC all documentation requested for commencement of 2016 audit.
- Board provided with article in regards to Western Alliance being #4 on Forbes 2017 Best Banks in America List.
- Due to July 4<sup>th</sup> holiday, Board opted to hold July Board Meeting on June 26<sup>th</sup>

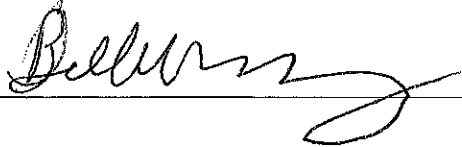
**SCHEDULING OF NEXT MEETING**

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 pm on Monday, June 5, 2017.

**ADJOURNMENT OF OPEN SESSION**

There being no further business, the open session meeting adjourned at 8:02 pm.

Approved



06/05/17

Date