



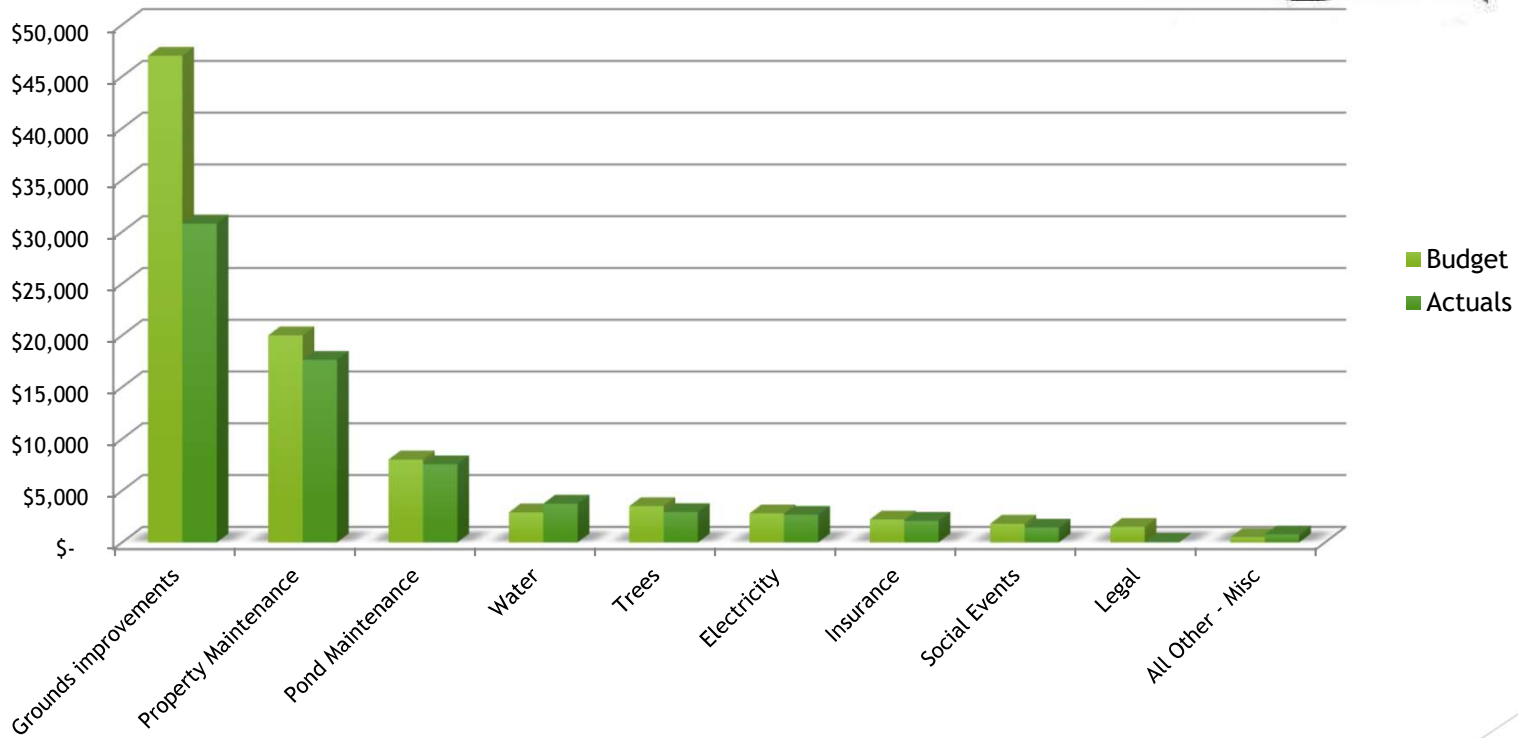
Hunters Pointe Financial Update

December 3, 2019

Some Financial Highlights

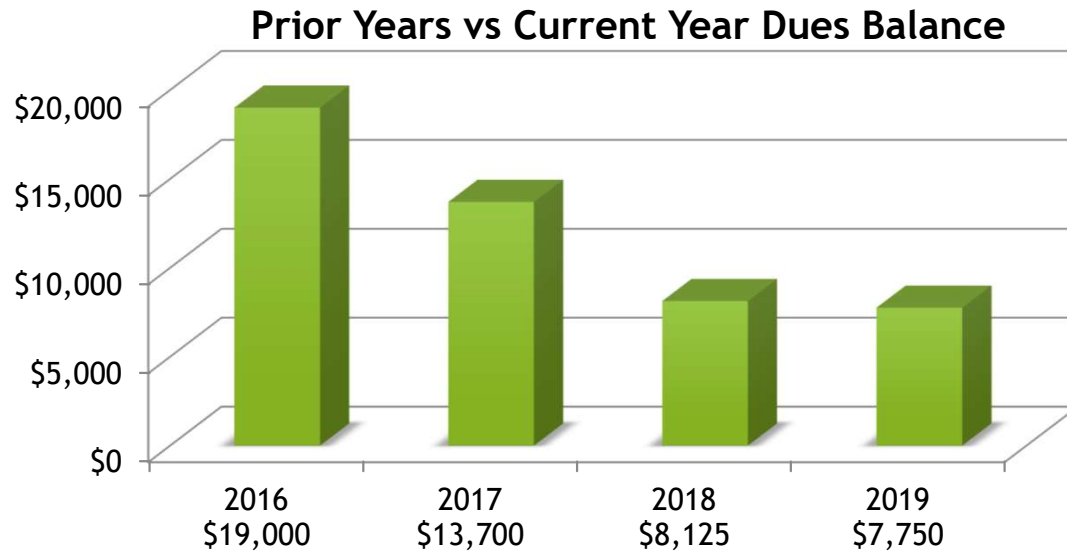
- ▶ We operated safely within our budget
- ▶ We finally have a good cash ‘safety net’ in the event of an unforeseen expenditure
- ▶ We were again able to make improvements to our outdated and aging infrastructure
 - ▶ Additional Play Equipment in Commons area (\$26,289)
 - ▶ Tree Replacements (\$4,125)
- ▶ Our balance of stale dues owed continues to go down
 - ▶ See Stale Dues graphic later in presentation

Budget vs Actuals FYE 2019



We operated within budget!

Dues Balance at Each Fiscal Year End

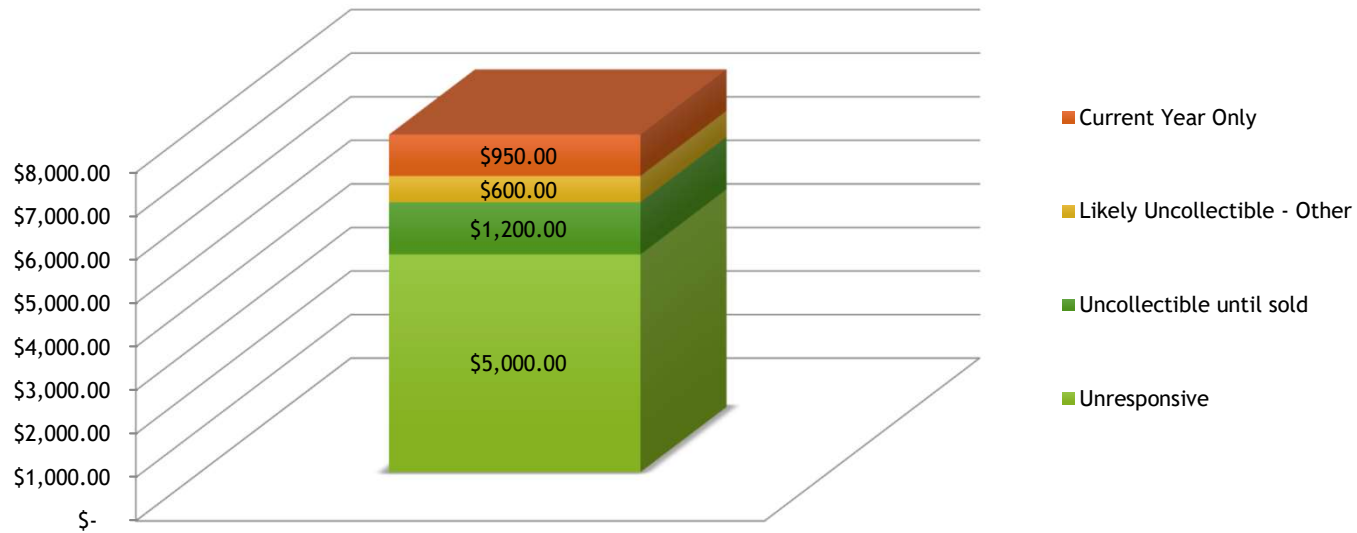


Our outstanding dues go down every year!

2019 Dues Balance \$7,750



Analysis of Balance



2018 Actuals & 2019 Budget to Actuals

	<u>2018</u>	<u>2019 Budget</u>	<u>2019 Actuals (Est thru Dec)</u>	<u>2019 Variance (Budget to Actuals)</u>
Income				
Current Year's Dues	\$ 44,640	\$ 40,300 *	\$ 39,950	\$ (350)
Advance pmt of dues (Estimate)	18,850	14,000	14,000	-
Stale Dues	3,600	2,000	1,000	(1,000)
Penalties & Interest	200		1,388	1,388
Total Income	\$ 67,290	\$ 56,300	\$ 56,338	38
Grounds				
Commons Maintenance	\$ 23,453	\$ 20,000	\$ 17,630	\$ 2,370
Ponds	9,418	8,000	7,541	459
Trees	4,600	3,500	2,922	578
Sprinkler		-	-	-
Electricity	2,519	2,800	2,666	134
Water	3,698	2,900	3,735	(835)
Total Grounds	\$ 43,688	\$ 37,200	\$ 34,494	\$ 2,706
Improvements (or Unexpected)				
Renovation of Paths	\$ 8,531			\$ -
Picnic/Equip Resurfacing	1,950			-
Playground Equipment		20,000	26,289	(6,289)
Fox Club Entrance		15,000	-	15,000
Island Landscape updates		2,500	-	2,500
Sprinkler Maintenance		2,000	50	1,950
Tree Maint (Incremental)		5,000	4,125	875
Drain at North Pond		2,500	328	2,172
Misc Grounds	635	-	-	-
Total Improvements	\$ 11,116	\$ 47,000	\$ 30,792	\$ 16,208
Administrative				
Insurance	\$ 2,163	\$ 2,206	\$ 2,080	\$ 126
Legal	2,767	1,500	60	1,440
Other Misc (office/stamps etc)	1,260	500	762	(262)
Total Administrative	\$ 6,190	\$ 4,206	\$ 2,902	\$ 1,304
Social				
Summer Picnic	\$ 1,023	\$ 1,200	\$ 1,299	\$ (99)
Octoberfest / Chili Cookoff	204	600	124	476
Total Social	\$ 1,227	\$ 1,800	\$ 1,423	\$ 377
Total Operating Expenses	\$ 62,221	\$ 90,206	\$ 69,612	\$ 20,595
Beginning Cash Balance	\$ 56,397	\$ 60,714	\$ 61,466	\$ 752
Ending Cash Balance	\$ 61,466	\$ 26,808	\$ 48,192	\$ 21,384

Five Year Budget



	2016	2018	2017	2018	Current Year 2018	2020	2021	Forecast 2022	2023	2023
Beginning Cash Balance	\$ 29,837.61	\$ 27,345.61	\$ 19,114.40	\$ 56,397.37	\$ 61,466.13	\$ 48,192.04	\$ 35,816.44	\$ 32,898.41	\$ 45,437.10	\$ 52,856.64
Annual Cash inflows (Dues & Interest)	\$ 52,001.21	\$ 45,225.25	\$ 80,275.71	\$ 67,290.00	\$ 58,337.59	\$ 58,448.00	\$ 58,448.00	\$ 58,448.00	\$ 58,448.00	\$ 58,448.00
Annual Maintenance outflows										
Electricity	(2,475.68)	(2,441.39)	(2,485.29)	(2,518.60)	(2,886.48)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)
Water	(3,476.33)	(3,457.48)	(3,632.60)	(3,698.05)	(3,734.56)	(3,700.00)	(3,700.00)	(3,700.00)	(3,700.00)	(3,700.00)
Insurance	(2,092.00)	(2,132.00)	(2,244.00)	(2,163.00)	(2,080.00)	(2,121.60)	(2,164.03)	(2,207.31)	(2,251.46)	(2,296.49)
Sprinkler (after 2017 entered into Property contract)	(1,160.00)	(1,098.00)	-	-	(50.00)	-	-	-	-	-
Pond	(8,060.00)	(13,594.47)	(9,783.94)	(8,212.34)	(5,450.00)	(6,000.00)	(6,000.00)	(6,000.00)	(6,000.00)	(6,000.00)
Repairs / Compressors	-	-	-	(1,206.00)	(2,090.84)	-	-	-	-	-
Trees	(2,655.00)	(9,225.00)	-	(4,800.00)	(2,922.30)	(3,000.00)	(3,000.00)	(3,000.00)	(3,000.00)	(3,000.00)
Audit	(300.00)	(300.00)	(7.99)	-	-	(300.00)	(300.00)	(300.00)	(300.00)	(300.00)
Property	(18,559.40)	(18,035.00)	(18,165.00)	(24,156.41)	(17,830.00)	(19,000.00)	(19,000.00)	(19,000.00)	(19,000.00)	(19,000.00)
Resurfacing of paths	-	-	-	(8,463.40)	-	-	-	-	-	-
Resurfacing of tables and existing equip	-	-	-	(1,950.00)	-	-	-	-	-	-
Legal	-	-	(4,712.00)	(2,766.72)	(60.00)	(2,500.00)	(500.00)	(500.00)	(500.00)	(500.00)
Misc	(393.68)	(1,583.61)	(492.25)	(1,259.77)	(762.28)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)
Social	(1,385.14)	(1,589.51)	(1,489.67)	(1,226.95)	(1,423.38)	(1,500.00)	(1,500.00)	(1,500.00)	(1,500.00)	(1,500.00)
Landscaping - Andover entryway(phase 1)	(13,936.00)	n/a	n/a	n/a	n/a	-	-	-	-	-
Potential New Outflows										
Emergency Tree Maintenance Provision	-	-	-	-	(4,125.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)
Playground Updates (Won't do phase II)	-	-	-	-	(28,288.84)	removed	-	-	-	-
Drain at North Pond repair	-	-	-	-	(328.00)	-	-	-	-	-
Fox Club entrance updating	-	-	-	-	-	(15,000.00)	-	-	-	-
Invasive Species Removal (Phragmites - new)	-	-	-	-	-	(1,500.00)	(1,500.00)	(1,500.00)	(1,500.00)	(1,500.00)
Pond Perimeter Raking and Cleaning	-	-	-	-	-	(3,000.00)	-	-	-	(3,000.00)
North Pond overflow drain pipe	-	-	-	-	-	-	(7,000.00)	-	-	-
Additional Walking Paths \$ tbd (\$5k-\$10k)	-	-	-	-	-	-	(7,500.00)	(500.00)	(500.00)	(500.00)
Island landscape updates 5 @ \$1k	-	-	-	-	-	(5,000.00)	-	-	-	-
Sprinkler Maintenance	-	-	-	-	-	-	(1,000.00)	-	-	-
Unified Mailboxes TBD. Still in discussions	-	-	-	-	-	-	-	-	(5,075.00)	(5,075.00)
Lighting (was only be done AP. If it ever Do it as needed)	-	-	-	-	-	-	-	tbd	-	-
Total Annual Expenses	<u>\$ (54,493.21)</u>	<u>\$ (53,456.46)</u>	<u>\$ (42,992.74)</u>	<u>\$ (62,221.24)</u>	<u>\$ (69,611.68)</u>	<u>\$ (70,821.80)</u>	<u>\$ (61,364.03)</u>	<u>\$ (45,307.31)</u>	<u>\$ (51,026.46)</u>	<u>\$ (54,071.49)</u>
Ending Cash Balance	<u>\$ 27,345.61</u>	<u>\$ 19,114.40</u>	<u>\$ 56,397.37</u>	<u>\$ 61,466.13</u>	<u>\$ 48,192.04</u>	<u>\$ 35,816.44</u>	<u>\$ 32,898.41</u>	<u>\$ 45,437.10</u>	<u>\$ 52,856.64</u>	<u>\$ 57,231.15</u>

A scenic view of a pond with ducks, trees, and a stone wall in the background. The pond is in the foreground, with several ducks swimming. The background features a grassy area, trees, and a stone wall. The text is overlaid on the pond area.

The HPHA Thanks you for coming out
tonight to discuss and get involved in
YOUR community!