

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Shakana L. Kirksey-Miller, Trustee
Jessica A. Doherty, Trustee

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Minutes of the Special Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office February 14, 2022– 6:00 P.M.

The Board of Township Trustees of Schools, Range 38 North, Range 12 East, Illinois (Lyons Township) have called a special meeting on February 14, 2022, at 6:00 P.M. Pursuant to Governor Pritzker's Executive Order 2020-73, the regular meeting will be a virtual meeting.

Microsoft Teams Virtual Meeting Information

[Click Here to Join Meeting](#)

To Join Meeting via Phone, Dial +1-872-810-3297,
and enter Conference ID: 432 924 951#

Mr. Michael Thiessen	<u>X</u>	_____
Ms. Shakana Kirksey-Miller	<u>X</u>	_____
Ms. Jessica A Doherty	<u>X</u>	_____

Staff Virtually Present

Mr. Kenneth T. Getty, Treasurer
Ms. Brigid Murphy, Director of Finance and Operations

Others Virtually Present

Mr. Ed Wong, Attorney for LTTO
Ms. Cynthia Schilski, LaGrange Area League of Women Voters
Ms. Kathleen Graffam, LaGrange Area League of Women Voters

Call to Order

President Thiessen called the meeting to order at 6:05 P.M.

Pledge of Allegiance

Public Comments - None

Review/Approval of Minutes

The following open and closed session Board Meeting Minutes were reviewed and approved as follows:

Meeting	Motion Made By:	Motion 2nd By:	Votes
January 10, 2022 – TTO Open Meeting	Trustee Kirksey-Miller	Trustee Doherty	3-Yes 0 - No
January 10, 2022 – TTO Closed Meeting	Trustee Doherty	Trustee Kirksey-Miller	3-Yes 0 - No

Treasurer's Report

Treasurer Getty provided the Trustees with an update on the health and wellbeing of the LTTO staff members & their families. He stated that the TTO expects to begin receiving Cook County Property tax distributions in earnest next week. Treasurer Getty wanted the Board to know what a tremendous job the LTTO staff had done completing year-end tax processing earlier than the office has ever done so in the past.

Review the Lyons Township Treasurer's Financial Reports

Board of School Trustees reviewed and discussed the TTO's January 2022 financial statements. He noted that these statements were generated directly from the LTTO's general ledger/financial software system.

Review/Approval of Payables List

A motion was made by Trustee Kirksey-Miller to approve the February 14, 2022, payables in the amount of \$18,395.35 as presented. **Seconded by Trustee Doherty.**

Roll Call: **Ayes:** Thiessen, Kirksey-Miller & Doherty
 Nays: None
 Absent: None

Motion carried.

Review School Districts Official Records

Board of School Trustees discussion and review of the Lyons Township Schools financial records for December 2021.

NEW BUSINESS:

Quarterly Investment Report – December 31, 2021

Treasurer Getty reported that the Lyons Township Treasurer Office's total investment portfolio continues to outperform its benchmark (Bank of America Merrill Lynch 1-10 Year Treasury & Agency Index) with 8.59% higher returns (LTTO: 2.170% vs. BOA ML 1-10 Index: 1.999%) in the second quarter of FY2022. President Thiessen commented that he noticed that this information appeared to have been distributed to member districts in advance of this Board meeting. Treasurer Getty confirmed that it had been sent to member districts in advance.

Trustee Kirksey-Miller made a motion at 6:21 P.M. to suspend the Board Meeting for the purpose of entering Closed Session

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)*, "Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting."
- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)*, "Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body."
- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(5)*, "The purchase or lease of real property for the public body, including meetings held for the purpose of discussing whether a particular parcel should be acquired."

Seconded by Trustee Doherty.

Roll Call: **Ayes:** Thiessen, Kirksey-Miller & Doherty
 Nays: None
 Absent: None

Motion carried.

Special Meeting reconvened following Closed Session

Motion by Trustee Doherty to resume the Special Meeting of February 14, 2022, **Seconded by Trustee Kirksey-Miller**. Closed session was adjourned at 6:48 PM.

Roll Call: **Ayes:** Thiessen, Kirksey-Miller & Doherty
 Nays: None
 Absent: None

Motion carried.

Action as a result of Closed Session

A motion was made by Trustee Kirksey-Miller to approve a commercial property lease between the LTTO and the Cook County Farm Bureau for property at 6438 Joliet Rd, Countryside, IL 60525. President Thiessen noted that this lease is expected to save the LTTO and, therefore, our member districts considerable amount of money over the term of the lease. The motion was **seconded by Trustee Doherty**.

Roll Call: **Ayes:** Thiessen, Kirksey-Miller & Doherty
 Nays: None
 Absent: None

Motion carried.

Adjournment

A motion was made by Trustee Doherty to adjourn the Special Meeting of the Board of Trustees at 6:53 P.M.; **Seconded by Trustee Kirksey-Miller**.

Roll Call: **Ayes:** Thiessen, Kirksey-Miller & Doherty
 Nays: None
 Absent: None

Motion carried.

Minutes approved by:

***Minutes have been approved at the 03/21/2022 Meeting and will be signed when the current COVID-19 precautions allow

President, Michael Thiessen

Trustee, Shakana Kirksey-Miller

Trustee, Jessica Doherty

Date: 03/21/2022