

FARM RESIDENCE EXEMPTION---INCOME VERIFICATION WORKSHEET

Printed Name of Applicant: _____ Parcel # _____

Income Tax year for the data listed below _____

Data must come from your 2016, 2017 or 2018 Income Tax Return

Please enter zero if you are not required to file a specific form or do not have information for a specific line listed below.

1	Form 1040, Line 9a Attributed to a C Corporation engaged in farming	19	Interest Expense from Line 37
2	Form 1040, Line 14	20	Sch E, Line 37 Non-farm Income
3	Form 1040, Line 14 Non-farm Capital gain	21	Non-farm Depreciation, Section 179 & Interest Expense from Line 37
4	Form 1040, Line 14 Farm Capital gain Adjusted Basis	22	Sch F, Line 34
5	Form 1040, Line 20a	23	Sch F, Line 14
6	Form 1040, Line 20b	24	Sch F, Line 21 a & b
7	Form 1040, Line 22	25	Sch F, Line 7 less any related expenses in Part II Ex Line 14
8	Net Operating Loss deduction carry over included in Line 22	26	Sch F, Line 8 Non-farm Income less any related expenses in Part II Ex Line 14
9	Sch D, Line 11	27	Sch F, Line 14 related to Line 7 & Line 8 Non-farm Income
10	Sch D, Line 11 Non-farm Capital gain	28	Form 4835, Line 32
11	Sch D, Line 11 Farm Capital gain Adjusted Basis	29	Form 4835, Line 12
12	Sch E, Line 32	30	Form 4835, Line 19 a & b
13	Depreciation & Section 179 expenses from Line 32	31	Form 1120, Line 28
14	Interest Expense from Line 32	32	Form 1120, Line 20
15	Sch E, Line 32 Non-farm Income	33	Form 1120, Line 18
16	Non-farm Depreciation, Section 179 & Interest Expense from Line 32	34	Form 1120, Line 28 Non-farm Income
17	Sch E, Line 37	35	Form 1120, Depreciation & Section 179 expenses from Line 20
18	Depreciation & Section 179 expenses from Line 37	36	Form 1120, Non-farm Interest Expense from Line 18

Farm Income

“Farm income” means income from producing products of the soil, poultry, livestock, or dairy farming and selling them in their unmanufactured state. This includes income from the sales of grains; produce; livestock; products delivered from livestock, such as milk and eggs; rent received in the form of crop shares; insurance or disaster payments received to replace the loss of income from damaged crops and livestock; Commodity Credit Corporation loan proceeds included in income; Conservation Reserve Program (CRP) payments; and dividend income received from a C Corporation that is attributable to the corporation’s

production of products of the soil, livestock, poultry, or dairy farming.

Non-farm Income

Farm income *does not* include income from the sales or rental of land, machinery, and buildings used in farming activity; income received for services, such as custom hire work; income from the use of animals in non-farm activity, such as horseracing; or wages received as an employee of a farm business.

Making a false statement in a governmental matter is punishable as a Class A misdemeanor provided in N.D.C.C. § 12.1-11-02.