

**Enclave at Cherry Creek**  
**Profit & Loss**  
 January through December 2024

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	Jan - Dec 24
Ordinary Income/Expense	
Income	
Income	
Fee Income	28,000.00
Income - Other	15.00
Total Income	28,015.00
Total Income	28,015.00
Expense	
Back Flow Certification	125.00
ACH Quarterly Bank Fee	26.14
Annual Filings	53.00
Association Management	4,500.00
Grounds	
Landscaping	6,411.75
Snow Removal	2,508.00
Total Grounds	8,919.75
Insurance	908.00
Postage and Delivery	49.15
Professional Fees	
Legal Fees	235.00
Total Professional Fees	235.00
Repairs & Maintenance	4,061.24
Telephone	991.67
Utilities	
Gas and Electric	302.64
Storm Sewer	1,254.22
Trash	3,777.76
Water	1,596.40
Total Utilities	6,931.02
Total Expense	26,799.97
Net Ordinary Income	1,215.03
Net Income	1,215.03

**Enclave at Cherry Creek**  
**Balance Sheet**  
As of December 31, 2024

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	<u>Dec 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking	18,789.38
<b>Total Checking/Savings</b>	<u>18,789.38</u>
Accounts Receivable	
Accounts Receivable	-1,000.16
<b>Total Accounts Receivable</b>	<u>-1,000.16</u>
<b>Total Current Assets</b>	<u>17,789.22</u>
<b>TOTAL ASSETS</b>	<u><u>17,789.22</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Working Capital	1,940.00
Opening Bal Equity	600.10
Retained Earnings	14,034.09
Net Income	1,215.03
<b>Total Equity</b>	<u>17,789.22</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>17,789.22</u></u>

**Enclave at Cherry Creek**  
**Profit & Loss Budget vs. Actual**  
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Income	28,000.00			
Fee Income	15.00	28,000.00	-27,985.00	0.1%
Income - Other				
<b>Total Income</b>	<b>28,015.00</b>	<b>28,000.00</b>	<b>15.00</b>	<b>100.1%</b>
<b>Expense</b>				
Back Flow Certification	125.00	250.00	-125.00	50.0%
ACH Quarterly Bank Fee	26.14	24.00	2.14	108.9%
Annual Filings	53.00	40.00	13.00	132.5%
Association Management Grounds	4,500.00	4,500.00	0.00	100.0%
Landscaping	6,411.75	4,500.00	1,911.75	142.5%
Snow Removal	2,508.00	3,984.00	-1,476.00	63.0%
<b>Total Grounds</b>	<b>8,919.75</b>	<b>8,484.00</b>	<b>435.75</b>	<b>105.1%</b>
Insurance	908.00	900.00	8.00	100.9%
Postage and Delivery Professional Fees	49.15	60.00	-10.85	81.9%
Legal Fees	235.00			
<b>Total Professional Fees</b>	<b>235.00</b>			
Repairs & Maintenance	4,061.24	6,398.00	-2,336.76	63.5%
Telephone Utilities	991.67	960.00	31.67	103.3%
Gas and Electric	302.64	384.00	-81.36	78.8%
Storm Sewer	1,254.22			
Trash	3,777.76	3,600.00	177.76	104.9%
Water	1,596.40	2,400.00	-803.60	66.5%
<b>Total Utilities</b>	<b>6,931.02</b>	<b>6,384.00</b>	<b>547.02</b>	<b>108.6%</b>
<b>Total Expense</b>	<b>26,799.97</b>	<b>28,000.00</b>	<b>-1,200.03</b>	<b>95.7%</b>
<b>Net Ordinary Income</b>	<b>1,215.03</b>	<b>0.00</b>	<b>1,215.03</b>	<b>100.0%</b>
<b>Net Income</b>	<b>1,215.03</b>	<b>0.00</b>	<b>1,215.03</b>	<b>100.0%</b>