

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of HORNICK
Fiscal Year July 1, 2022 - June 30, 2023

The City of HORNICK will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/10/2023 07:00 PM

Contact: Lori Teel

Phone: (712) 874-3374

Meeting Location: City Hall, 400 Main St. Hornick, Iowa

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	64,866	0	64,866
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	64,866	0	64,866
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	55,080	0	55,080
Other City Taxes	6	44,241	0	44,241
Licenses & Permits	7	450	0	450
Use of Money & Property	8	500	0	500
Intergovernmental	9	77,548	1,770,700	1,848,248
Charges for Service	10	119,000	0	119,000
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	5,000	6,000
Other Financing Sources	13	0	0	0
Transfers In	14	57,313	13,400	70,713
Total Revenues & Other Sources	15	419,998	1,789,100	2,209,098
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	26,150	1,803,040	1,829,190
Public Works	17	60,750	0	60,750
Health and Social Services	18	2,500	0	2,500
Culture and Recreation	19	11,700	1,250	12,950
Community and Economic Development	20	500	24,750	25,250
General Government	21	101,000	0	101,000
Debt Service	22	57,313	0	57,313
Capital Projects	23	54,404	151,111	205,515
Total Government Activities Expenditures	24	314,317	1,980,151	2,294,468
Business Type/Enterprise	25	84,580	39,985	124,565
Total Gov Activities & Business Expenditures	26	398,897	2,020,136	2,419,033
Transfers Out	27	57,313	13,400	70,713
Total Expenditures/Transfers Out	28	456,210	2,033,536	2,489,746
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-36,212	-244,436	-280,648
Beginning Fund Balance July 1, 2022	30	374,874	142,515	517,389
Ending Fund Balance June 30, 2023	31	338,662	-101,921	236,741

Explanation of Changes: Increased Revenue: IA Homeland Security for Flood Mitigation; Donations for Main St Beautification Project.
Increased Expenses: Public Safety - Berm, Fire Dept vehicle expenses; Culture/Rec - Park trees and maint; Comm & Econ Dev - Nuisance property purchase/cleanup and Main St. decorations; Genl Govt - Insurance Costs transferred to Business Enterprises; Capital Projects - Water Filter Project; Business Enterprise - Well Pump, Sewer Project, Increased Insurance costs.