

Andover Glen HOA
Profit & Loss
 July 2019 through June 2020

	Jul '19 - Jun 20	Jul '18 - Jun 19
Income		
4000 · Assessments	49,005.00	46,134.00
4054 · Transfer Fees	600.00	600.00
4100 · Interest Income	2,108.25	2,287.64
4110 · Late Fees Paid	5.00	20.00
4200 · Garden Plot Fees	210.00	240.00
Total Income	51,928.25	49,281.64
Gross Profit	51,928.25	49,281.64
Expense		
6000 · Social	1,764.56	2,015.67
6002 · Shredder	0.00	220.00
6003 · Trash Removal and Recycling	14,208.48	14,208.48
6005 · Welcoming Committee	104.61	33.99
6008 · Meeting Facilities	350.00	250.00
6010 · Secretary	130.78	300.40
6020 · Minutes/Newsletter/Copies/Deliv	186.16	334.28
6030 · Insurance	2,634.08	2,597.08
6040 · Grounds/Sprinkler Maintenance	10,309.35	13,269.29
6045 · Plant Replacement Tree Ser	0.00	97.18
6050 · Water	7,919.71	9,959.79
6055 · Tennis Courts	292.68	418.68
6060 · Electric	211.86	316.46
6070 · Bank Charges	45.00	60.00
6080 · Tax/Preparation	300.00	300.00
6090 · Treasurer	0.00	95.04
6093 · License and Fees	10.00	25.00
6100 · Miscellaneous Expense	2,175.35	0.00
6160 · Website	291.98	0.00
6190 · Reserve Accounts-Annual Expense		
6200 · Tennis Courts	3,000.00	4,000.00
6201 · Covenant	500.00	750.00
Total 6190 · Reserve Accounts-Annual Expense	3,500.00	4,750.00
Total Expense	44,434.60	49,251.34
Net Income	7,493.65	30.30

04/13/20
Cash Basis

Andover Glen HOA
Balance Sheet
As of April 13, 2020

	Apr 13, 20	Apr 13, 19
ASSETS		
Current Assets		
Checking/Savings		
1002 · US Bank Checking	1,064.40	532.17
1010 · Bellco C.U. Savings Account	25.00	25.00
1022 · US Bank Money Market	15,707.40	15,403.10
1054 · Bellco CD -	115,975.16	0.00
1064 · Sec. CU-15 mth 11/01/19 2.4%	0.00	111,700.00
1069 · Petty Cash Account	0.00	100.00
Total Checking/Savings	132,771.96	127,760.27
Total Current Assets	132,771.96	127,760.27
Fixed Assets		
1510 · Building/Tennis Court/Fences	35,000.00	35,000.00
1515 · Entrance Monument	11,970.49	11,970.49
Total Fixed Assets	46,970.49	46,970.49
TOTAL ASSETS	179,742.45	174,730.76
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2002 · Reserves - Tennis Courts	23,000.00	20,000.00
2007 · Reserves - Trees & Shrubs	6,000.00	6,000.00
2004 · Reserves - Legal/Covenant Fees	1,660.00	1,910.00
Total Other Current Liabilities	30,660.00	27,910.00
Total Current Liabilities	30,660.00	27,910.00
Total Liabilities	30,660.00	27,910.00
Equity		
3000 · Opening Bal Equity	117,342.37	117,342.37
3900 · Retained Earnings	24,246.43	24,216.13
Net Income	7,493.65	5,262.26
Total Equity	149,082.45	146,820.76
TOTAL LIABILITIES & EQUITY	179,742.45	174,730.76

7:42 AM

04/13/20

Cash Basis

Andover Glen HOA
Profit & Loss Budget Overview
 July 2019 through June 2020

	Jul '19 - Jun 20
Income	
4000 · Assessments	49,005.00
4054 · Transfer Fees	800.00
4100 · Interest Income	2,500.00
4110 · Late Fees Paid	0.00
4200 · Garden Plot Fees	210.00
Total Income	52,515.00
Gross Profit	52,515.00
Expense	
6000 · Social	2,250.00
6002 · Shredder	0.00
6003 · Trash Removal and Recycling	14,210.00
6005 · Welcoming Committee	95.00
6008 · Meeting Facilities	250.00
6010 · Secretary	200.00
6020 · Minutes/Newsletter/Copies/Deliv	400.00
6030 · Insurance	2,650.00
6040 · Grounds/Sprinkler Maintenance	16,000.00
6045 · Plant Replacement Tree Ser	400.00
6048 · Entryway Expenses	400.00
6050 · Water	10,500.00
6055 · Tennis Courts	500.00
6060 · Electric	350.00
6070 · Bank Charges	60.00
6080 · Tax/Preparation	300.00
6090 · Treasurer	100.00
6093 · License and Fees	50.00
6160 · Website	300.00
6190 · Reserve Accounts-Annual Expense	
6200 · Tennis Courts	3,000.00
6201 · Covenant	500.00
Total 6190 · Reserve Accounts-Annual Expense	3,500.00
Total Expense	52,515.00
Net Income	0.00