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ANNEXATION AGREEMENT
SOUTHWYCK COMMUNITY ASSOCIATION, INC.

STATE OF TEXAS §
COUNTY OF BRAZORIA § KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS, that certain Declaration of Covenants, Conditions and Restrictions for Southwyck, Section IV, a subdivision in Brazoria County, Texas, was recorded under Clerk's File Number 27027, Deed Records of Brazoria County, Texas, covering that certain tract or parcel of land known as Southwyck, Section IV, according to the plat thereof recorded in Volume 17, Pages 187 and 188, Map Records of Brazoria County, Texas; and

WHEREAS, General Homes Corporation, a Texas Corporation, is the owner of certain property within the area contiguous to the property described as being encumbered in said above mentioned Declaration of Covenants, Conditions and Restrictions, said property being more particularly described as Southwyck, Section VIII, a subdivision in Brazoria County, Texas, according to the plat thereof recorded in Volume 18, Pages 99-102, Map Records of Brazoria County, Texas; and

WHEREAS, General Homes Corporation, a Texas Corporation, is desirous of annexing Southwyck, Section VIII into the Southwyck, Section IV Homeowners' Association ("Village Association"); and

WHEREAS, General Homes Corporation, a Texas Corporation, is desirous of annexing Southwyck, Section VIII into the Southwyck Community Association ("Master Association") by virtue of the annexation of Southwyck, Section VIII into the Southwyck, Section IV Homeowners' Association ("Village Association");

NOW THEREFORE, General Homes Corporation and the Southwyck, Section IV Homeowners' Association hereby annexes the property described as Southwyck, Section VIII into the Southwyck, Section IV Homeowners' Association and into the Southwyck Community Association, Inc. and declares that all of this property shall be held, sold and conveyed subject to the

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Restrictions of record applicable thereto, all of which are for the purpose of enhancing and protecting the value, desirability and attractiveness of the real property covered thereby. The Restrictions shall be binding upon all parties having or acquiring any right, title or interest in this property and shall inure to the benefit of each owner thereof.

It is expressly understood and agreed that separate Restrictions have been filed of record for Southwyck, Section VIII, dated July 22, 1987 and recorded in the Office of the Brazoria County Clerk under File Number 25106, Deed Records of Brazoria County, Texas, which Restrictions shall control as to use Restrictions described in Article III thereof, but, of course, will impress and subject the lots within Southwyck, Section VIII, to the semi-annual maintenance assessments imposed hereby, and will make such subdivision subject to the jurisdiction of the Southwyck, Section IV Homeowners' Association ("Village Association") and the Southwyck Community Association ("Master Association"). It is understood and agreed that the Village Association shall (i) enforce the restrictive covenants applicable to Southwyck, Section VIII, and (ii) pay for maintenance of entrances to Southwyck, Section VIII (both clauses (i) and (ii) aforesaid to be done in the same manner as the Village Association does for Southwyck, Sections IV and VII). It is understood and agreed that with respect to Southwyck, Section VIII, the Master Association shall (i) enforce the restrictive covenants applicable to Southwyck, Section VIII if the Village Association should fail to do so, (ii) collect maintenance assessments provided for in the Declaration of Covenants, Conditions and Restrictions for Southwyck, Section VIII, and (iii) pay for maintenance of Southwyck, Section VIII, in the same manner as said Master Association does for Southwyck, Sections I, IV, V and VII. It is further understood that both the Village Association and Master Association shall treat Southwyck, Section VIII in a nondiscriminatory fashion, on an equal basis, and in the same manner as Southwyck, Sections IV and VII.

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IN WITNESS WHEREOF, this Annexation Agreement is executed on the dates set forth in the acknowledgments below but to be effective as of October 27, 1986.

ATTEST:

By: Patricia G. Klein
Patricia G. Klein
Assistant Secretary

GENERAL HOMES CORPORATION
DECLARANT

By: [Signature]
Kenneth F. Belanger
Vice President

ATTEST:

By: [Signature]
Will B. Roberson
Loan Officer

MBANK HOUSTON
NATIONAL ASSOCIATION,
AS AGENT

By: [Signature]
JULIE A. KING
VICE PRESIDENT

FEDERAL HOUSING ADMINISTRATION

[Signature]
James M. Wilson

VETERANS ADMINISTRATION

[Signature]
William D. Newton

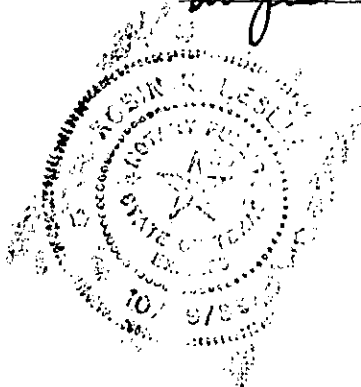
STATE OF TEXAS §
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COUNTY OF HARRIS §

BEFORE ME, the undersigned authority on this day personally appeared Kenneth F. Belanger, Vice President of General Homes Corporation, known to me to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

SUBSCRIBED AND SWORN to before me this 25th day of August, 1986.

[Signature]
Notary Public in and for the
State of Texas

My commission expires: _____



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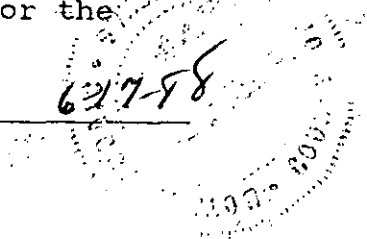
STATE OF TEXAS §
§
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority on this day personally appeared JULIE A. KING, VICE PRESIDENT of MBank Houston, National Association, As Agent, known to me to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that (s)he executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

SUBSCRIBED AND SWORN to before me this 25 day of August, 1986.

Geraldine A. Reiher
GERALDINE A. REIHER
Notary Public in and for the State of Texas
~~Notary Public in and for the State of Texas~~

My commission expires: 6-27-88

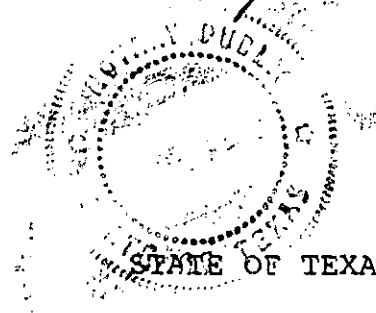


STATE OF TEXAS §
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COUNTY OF HARRIS §

BEFORE ME, the undersigned authority on this day personally appeared James M. Wilson, Mgr. Houston Office of the Federal Housing Administration known to me to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

SUBSCRIBED AND SWORN to before me this 4th day of Sept., 1986.

Glynda L. Powell
Notary Public in and for the State of Texas
GLYNDAL POWELL
My commission expires: 8-11-89



STATE OF TEXAS §
§
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority on this day personally appeared William L. Newton, Chief Const. & Valuation of the Veterans Administration known to me to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

SUBSCRIBED AND SWORN to before me this 8 day of October, 1986.

Dorothy Lee Barnes
Notary Public in and for the State of Texas

My commission expires: 10/22/89



DOROTHY LEE BARNES
Notary Public, State of Texas
My Commission Expires October 22, 1989
Bonded by Lovell Agency, Lawyers Realty Corp.

Return to:
General Homes Corporation
7322 Southwest Freeway, Suite 1820
Houston, Texas 77074
Attn: Mary Leigh Ward

FILED FOR RECORD

JUL 23 12 35 PM '87

THE STATE OF TEXAS
COUNTY OF BRAZORIA
I, DOLLY BAILEY, Clerk of the County Court in and for Brazoria County, Texas, do hereby certify that this instrument was FILED FOR RECORD and RECORDED in the Volume and page of the OFFICIAL RECORD on the time and date as stamped hereon by me.



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Dolly Bailey
COUNTY CLERK
BRAZORIA COUNTY, TEXAS
County Clerk of Brazoria Co., TX