

A M B A S S A D O R I C O N D O M I N I U M

5 0 5 E A S T D E N N Y W A Y

S E A T T L E , W A 9 8 1 2 2

May 9, 2017

Attending:

Nick Hart, President

Steve Wilson, Vice President

Brian Shineman, Treasurer

Ty Booth, Member at Large

Tim Trohimovich, Member at Large

Suzanne Heidema, Accountant

Lisa Lightner, Building Manager

Michael Glasgo, Unit #502

Approval of Agenda –

Approval of Minutes - April Minutes approved with edits. Motion by Trohimovich, second by Booth, approved 5-0.

April 25th Special Meeting Minutes approved with edits. Motion by Wilson, second by Booth, approved 5-0.

Homeowner/Tenant Issues – None

Old Business –

- a. New latch guard being powder coated
- b. Window replacement update – awaiting financing
- c. Rules Committee – short term rentals Tabled
- d. Package bins – Tabled

New Business - Suzanne and Lisa directed by the Board to schedule dryer vent cleaning.

Building Manager Report –

Financial Report –

- a. Motion by Treasurer Shineman to pay the Architect's recent invoice (\$5,684.00), and move funds from the Reserve bank account if necessary to do so. Second by Wilson, approved 5-0.
- b. Financial Statements presented by Suzanne Heidema. She continues to work on a loan for our upcoming major project. Our current operating cycle shows our accounts receivable in good condition, with none requiring collection action. There are no significant budget deviations at this time. Motion by Trohimovich to approve, second by Shineman, approved 5-0.

Next Meeting – June 27 at 7 PM.

Adjourned at 7:59PM