TOWN HOUSE ESTATES OF NORTON

Board of Trustees Meeting Minutes November 17, 2018

Present: Gary Bushey, Amber Hall, Marion Mattola-Brierly, Robert Barron, Larry Grant, Javier Trevino.

The meeting was called to order at 6:49pm. Meeting was held by conference call.

1. Delinquencies and Budget

FC mailed statements to all owners with balances.

Gary stated that THEN has \$10,000 in the checking account.

2. Tree Maintenance.

Eric will be our contact with ProScape going forward. We don't know who the person in charge of snow plowing is. The de-icing buckets will be filled tomorrow. A walk through with ProScape is scheduled for Monday, 19th.

3. Loan Update.

If we roll our 2 loans with Rockland Trust into one 7-year fixed loan, the total amount will be \$137,095.89. In this case the monthly payment will be \$2,002.25. This will result in a savings. The Board voted unanimously to roll the 2 loans into one.

4. Annual meeting.

Amber will confirm with the Norton Public Library about using their facilities to hold our annual meeting scheduled which is scheduled for December 11th.

5. Budget Update & Approval.

The Board voted unanimously to approve the following budget regarding the 2 loans: Pay one loan starting January 2019 at \$24,000 and the other loan in the amount of \$21,000 starting June 2019.

Amber will send out a letter to all unit owners informing them of an increase in their condo fees for the primary purpose of paving the 3 parking lots.

7. Snow Removal.

Several Trustees agreed to have a walk through on 11/19 at 5:00 PM to discuss snow removal with ProScape.

8. Open Forum.

Amber will have Dooley move dumpster all the way to the right and replace it with one comparable to what we had before with Republic.

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Next Board meeting is the annual board meeting tentatively scheduled for December 11th.

The meeting was adjourned at 8:00 pm.

Respectfully submitted, Javier Trevino