

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

BYLAW OF THE SUMMER VILLAGE OF SOUTH VIEW, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2018.

WHEREAS the total requirements of the Summer Village of South View in the Province of Alberta as shown in the budget estimates are as follows:

| | |
|------------------------------------------------|----------------------|
| Municipal General | \$ 140,174.42 |
| Minimum Municipal | \$ 30,304.58 |
| Special Tax | \$ 5,535.00 |
| Lac Ste. Anne Foundation Requisition | \$ 3,892.94 |
| ASFF Residential School Requisition | \$ 45,889.32 |
| ASFF Non-Residential School Requisition | \$ 434.36 |
| Designated Industrial Property Tax Requisition | <u>\$ 4.01</u> |
| Total: | \$ 226,234.63 |

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

| Assessment Description | Total |
|--------------------------|--------------------------|
| VACANT RESIDENTIAL | 1,073,680 |
| IMPROVED RESIDENTIAL | 17,037,530 |
| NON-RESIDENTIAL (LINEAR) | 117,310 |
| MUNICIPAL EXEMPT | <u>1,837,700</u> |
| Total: | <u>20,066,220</u> |

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of South View for 2018 total \$292,425 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$116,411 and \$30,304.58 from “Minimum Municipal Tax” and \$5,535.00 from “Special Tax” and the balance of \$140,174.42 is to be raised by general municipal taxation; and

WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

| | <u>TAX LEVY</u> | <u>ASSESSMENT</u> | <u>TAX RATE (in mills)</u> |
|--------------------------|---------------------|---------------------|----------------------------|
| General Municipal | | | |
| Residential | 137,866.93 | 18,111,210 | 7.6122430 |
| Non-residential (Linear) | 2,307.49 | 117,310 | 19.67 |
| TOTAL | \$140,174.42 | \$18,228,520 | |

| | <u>TAX LEVY</u> | <u>ASSESSMENT</u> | <u>TAX RATE (in mills)</u> |
|--------------------------|--------------------|---------------------|----------------------------|
| ASFF | | | |
| Residential | 45,889.32 | 18,111,210 | 2.5337523 |
| Non-residential (Linear) | 434.36 | 117,310 | 3.7026681 |
| TOTAL | \$46,323.68 | \$18,228,520 | |

| | <u>TAX LEVY</u> | <u>ASSESSMENT</u> | <u>TAX RATE (in mills)</u> |
|-------------------------------|-------------------|---------------------|----------------------------|
| LSA Seniors Foundation | | | |
| Residential | 3,867.89 | 18,111,210 | 0.2135631 |
| Non-residential (Linear) | 25.05 | 117,310 | 0.2135631 |
| TOTAL | \$3,892.94 | \$18,228,520 | |

| | | | |
|---------------------------------------|---------------|------------------|----------|
| Designated Industrial Property | | | |
| Non-Residential (Linear) | 4.01 | 117,310 | 0.034178 |
| TOTAL | \$4.01 | \$117,310 | |

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

2. The minimum amount payable as property tax for general municipal purposes shall be:

| | <u>TAX RATE</u> | <u>TAX LEVY</u> |
|----------------------|-----------------|--------------------|
| Vacant Residential | \$1,000.00 | 18,958.20 |
| Improved Residential | \$1,000.00 | 10,629.63 |
| Non-Residential | \$1,000.00 | 716.75 |
| TOTAL | | \$30,304.58 |

3. THAT this BYLAW shall come into force and effective for 2018 taxation on the date of the third and final reading.

Read a first time on this 11th day of April, 2018.

Read a second time on this 11th day of April, 2018.

Unanimous Consent to proceed to third reading on this 11th day of April, 2018.

Read a third and final time on this 11th day of April, 2018.

Signed this 11th day of April, 2018.

Mayor, Sandi Benford

Chief Administrative Officer, Wendy Wildman