

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
February 28, 2018

ASSETS

Current Assets		
ACH in Transit	\$	200.00
NewFirst Natl Ckg #00348961		64,221.91
NewFirst Natl MMA #00348988		82,180.53
A/R-Homeowners		9,394.40
Due From Operating Acct		58,679.71
Prepaid Expense		13,846.97
		228,523.52
Total Current Assets		
		228,523.52
Property and Equipment		
		0.00
Total Property and Equipment		
		0.00
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	228,523.52

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$	10,126.45
Due to Reserve Acct		58,679.71
Other Payables		50.00
		68,856.16
Total Current Liabilities		
		68,856.16
Long-Term Liabilities		
Contingency		4,896.00
		4,896.00
Total Long-Term Liabilities		
		4,896.00
Total Liabilities		
		73,752.16
Capital		
Homeowners Equity		144,206.27
Net Income		10,565.09
		154,771.36
Total Capital		
		154,771.36
Total Liabilities & Capital		
	\$	228,523.52

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Two Months Ending February 28, 2018

	Current Month		Year to Date	
Revenues				
Maintenance Fees	\$ 13,600.00	94.96	\$ 27,200.00	95.70
Bank Interest	40.50	0.28	87.08	0.31
Certified Letters	75.00	0.52	75.00	0.26
Collection Fees	80.00	0.56	190.00	0.67
Late Fees/Assessments	200.00	1.40	475.00	1.67
Interest/Assessments	46.74	0.33	91.59	0.32
Legal Fees	220.00	1.54	242.00	0.85
Payment Plan Fees	60.00	0.42	60.00	0.21
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Total Revenues	14,322.24	100.00	28,420.67	100.00
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Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	14,322.24	100.00	28,420.67	100.00
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Expenses				
Collection Fees	140.00	0.98	260.00	0.91
Insurance	3,213.13	22.43	6,426.26	22.61
Legal-Individual	0.00	0.00	220.00	0.77
Office Expense	5.25	0.04	59.97	0.21
Postage	62.19	0.43	81.79	0.29
Printing	58.99	0.41	162.09	0.57
Lawn Care	3,218.06	22.47	6,436.12	22.65
Management Fee	1,000.00	6.98	2,000.00	7.04
Doors: Entrance-Garage	208.00	1.45	208.00	0.73
Interior	0.00	0.00	525.00	1.85
Roof	579.25	4.04	579.25	2.04
Irrigation	0.00	0.00	406.42	1.43
Electric	0.00	0.00	25.82	0.09
Water/Sewer	111.84	0.78	464.86	1.64
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Total Expenses	8,596.71	60.02	17,855.58	62.83
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Net Income	\$ 5,725.53	39.98	\$ 10,565.09	37.17
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