

Minutes of Corrotoman-By-The Bay Association, Inc.
Annual Meeting Meeting, Sunday, May 5, 2019

Board Members Present: Sam Longstreet, Cristian Shrilla, Robert Bennett, Deb Beutel, Susan Lindeman, Jean Ehlman (by phone), Lisa Adler (by phone) and Rebecca Nelson (by phone)

Members Present: Tara Korman, Carol Greenwalt, Lou Downs, Mike Downs, Marty Bourkland, Bruce Lindeman, Ken Beutel, Susie Pierce, Catherine Bennett, Jeff and Karen Rosenfeld, Ann Via, Millie Dickins, Joe Dickins, Jeff Craven, Ron Gary, Kathy Moffitt, Donald A. Smith, James Dasch, JJ Allen, Robert Walker, Neil and Debbie Snellings, Naomi Campagne, Brenda Biggs, Jennifer Flinn, Maurice Chesley, Rocky Boykin, William and Jean Walker, Marguerite Dwyer, Will and Tara Linne, Robert Ellis

Call to Order: By President Deb Beutel at 2:00pm

Announcements: No announcements

Member Input Session: No input.

Secretary's Report: (secretary position vacant) No new report. Move to accept: Sam Longstreet, Second by Cristian Shirilla. Motion passed unanimously Approved Minutes of 2018 Annual Meeting Minutes

Treasurer's Report, Sam Longstreet: Sam reviewed the FY2019 operating budget. The Capital Reserve fund is expected to be funded by \$40,000 this year, although current budget shows an operating deficit of \$3,000. Based on forecast, the capital reserve fund should increase to \$115k by the end of FY2019. Motion to approve: Susan Lindeman, Second, Cristian Shirilla. Motion passed unanimously.

President's Report: Presented by Deb Beutel, and is attached.

Committee Reports

Architectural Report: JJ Allen Chair: Last year, 2 new homes were built as well as storage sheds installed.

Capital Reserve: Jean Ehlman, Chair: Jean Ehlman presented a general overview of what the capital reserve fund is.

Collections: Bill Ehlman, Chair: The remaining pre-2019 obligations are \$18,700 (sum total). 2019 obligations outstanding are \$28,200. 73% of owners have already paid for 2019. As a reminder, collections can be costly. Late payers are charged a late fee and are not entitled to vote.

Communications: Tara Linne, Chair: 172 email addresses are now on file, representing about 110 families.

Dock: Rocky Boykin, Chair: Rocky reminded that he is supposed to get a copy of the insurance and registration forms for all boats renting a slip at the marina. Deb Beutel will contact those affected and ask that copies of these be sent in.

Finance Committee, Bill Ehlman, Chair: Bill provided an overview of the responsibilities of the finance committee. The key topic currently is the Corrotoman Extended shoreline stabilization evaluation.

Hospitality: Vacant, Chair: Remains vacant

Pool: Lisa Adler, Chair: Cristian Shirilla read the report provided by Lisa Adler which is attached. The pool will open to the community on May 18, 2019.

Roads & Grounds: James Allen, Chair: Little additional maintenance was needed during 2018 on the roads.

Tennis & Golf: Jean Ehlman, Chair: Report was provided by Jean Ehlman and is attached.

Old Business: No old business.

New Business: Election of officers: Four candidates are running for three vacancies on the Board of Directors. Vicki Bartlett from Rivers Accounting presented the following results:

70 ballots were received; owners receive 1 ballot for each lot they own. They were authorized to vote for up to three candidates of their choice.

Sam Longstreet, Kevin McNair and Cristian Shrilla are elected to 3-year terms.

Motion to Adjourn: motion was made by Susan Lindeman; second by Cristian Shirilla.

Meeting adjourned at 2:41pm