

2015

The Township of Toms River Parking Authority

Authority Budget

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LOCAL GOVT SERVICES

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Department Of



Community
Affairs

Division of Local Government Services

2015 AUTHORITY BUDGET

Certification Section

2015

The Township of Toms River Parking Authority

AUTHORITY BUDGET


FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

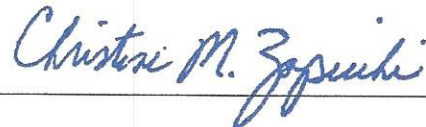
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 6/3/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 9/4/15

2015 PREPARER'S CERTIFICATION

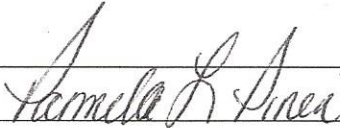
The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01/01/15 TO: 12/31/15

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Pamela L. Piner		
Title:	Executive Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	Ppiner @tomsriverpa.com		

2015 APPROVAL CERTIFICATION

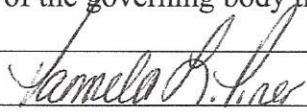
The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01/01/15 TO: 12/31/15

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Toms River Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 10th day of December, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Pamela L. Piner		
Title:	Executive Director		
Address:	P.O. Box 1269 33 Washington Street, Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	ppiner@tomsriverpa.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.tomsriverpa.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Pamela L. Piner

Title of Officer Certifying compliance

Executive Director

Signature



2015 AUTHORITY BUDGET RESOLUTION

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

WHEREAS, the Annual Budget and Capital Budget for the Township of Toms River Parking Authority for the fiscal year beginning, January 1, 2015 and ending, December 31 2015 has been presented before the governing body of the Township of Toms River Parking Authority at its open public meeting of December 3, 2015; and

WHEREAS, the completion of the Annual Budget and Capital Budget for the **Township of Toms River Parking Authority** for the fiscal year beginning 01/01/15 and ending 12/31/15 was delayed due to pending decisions on implementing new technologies that would have an impact on expenses and on implementing recommendations derived from a completed parking study, and;

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 846.150 , Total Appropriations, including any Accumulated Deficit if any, of \$ 846,150 and Total Unrestricted Net Position utilized of 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Toms River Parking Authority, at an open public meeting held on December 10 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Township of Toms River Parking Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Toms River Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on 02/25/2015.



(Executive Director Signature)

12/17/2014
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Mike Sutton	X			
Tariq Siddiqui	X			
Norvella Lightbody	X			
Bill Beining	X			
Richard J. Banach	X			
Brenda Tutela				X


2015 ADOPTION CERTIFICATION

The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01/01/15 TO: 12/31/15

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Township of Toms River Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 24th day of, June, 2015.

Officer's Signature:			
Name:	Pamela L Piner		
Title:	Executive Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	ppiner@tomsriverpa.com		

2015 ADOPTED BUDGET RESOLUTION

THE TOWNSHIP OF TOMS RIVER PARKING AUTHORITY

FISCAL YEAR: FROM: 01-01-15 TO: 12-31-15

WHEREAS, the Annual Budget and Capital Budget/Program for the Township of Toms River Parking Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Township of Toms River Parking Authority at its open public meeting of June 24, 2015; and

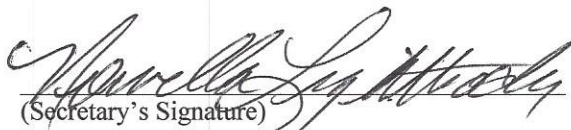
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 846,150, Total Appropriations, including any Accumulated Deficit, if any, of \$846,150 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Toms River Parking Authority, at an open public meeting held on June 24, 2015 that the Annual Budget and Capital Budget/Program of the Township Toms River Parking Authority for the fiscal year beginning, January 1, 2015 and, ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

6/24/15
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Mike Sutton	X			
Tariq M.S. Siddiqui	X			
Norvella Lightbody	X			
Bill Beining	X			
Richard J. Banach				X
Brenda Tutela	X			

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **Revenues are expected to be higher than the previous year due to the replacement of 100+ single space meters and 3 multi space meters that are obsolete, with eight (8) new Digital pay stations. The existing meters, due to age are sensitive to weather conditions and are constantly inoperable. The new meters will eliminate down time and will also offer multiple pay options. The new technology that is existent with the new pay stations will also increase enforcement efficiency which will result in an increase in compliance by parkers. The new pay stations will be installed and on line in December 2014. A copy of the purchase order and resolution approving the purchase are attached.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. **Revenue projected in the 2015 budget is based mainly on the efficiency of the new pay stations, the offering of multiple pay options and the availability of modern technology for both the convenience of the parking consumer and the operations of the Parking Authority. Each of these improvements have resulted in an immediate increase in revenues when implemented in other jurisdictions. These anticipated increases in revenue will enable the Authority to continue to replace obsolete equipment and to continue to improve efficiency and to offer expected conveniences to the public.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The economy in the area has seemed to remain positive even though the area is still seeing the effects of Superstorm Sandy in 2012. The summer months proved to be productive even though the amount of tourism in the area has declined due to the absence of many summer homes and businesses still in the rebuilding stages after the storm.**

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **No Unrestricted Net Assets are expected to be utilized during 2015.**

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). **No transfers are expected to be completed.**

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **The Authority does not have a deficit.**

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. **Schedule attached.**

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information. **The Authority has no outstanding municipal securities.**

2014 Parking Rate Schedule

Short term parking = \$.25/hour

Long term parking = \$.50/hour

Annual parking decal rates:

Lot A = \$120.00

Lot B = \$450.00

Lot C = \$275.00

Lot D = \$450.00

Lot E = \$300.00

Lot G = \$250.00

Lot P = \$175.00

PG1 = \$450.00

2014 Parking Fine Schedule

Meter time expired	\$15.00	After 10 days	\$30.00
Over parked	\$30.00	After 10 days	\$60.00
Not parked in designated lines:	\$15.00	After 10 days	\$30.00
Not parked front end in	\$25.00	After 10 days	\$50.00
Parking in reserved area	\$20.00	After 10 days	\$40.00
Parked in area not designated for parking	\$20.00	After 10 days	\$40.00
Failure to deposit proper coin or coins in meter, or turn handle to operate	\$20.00	After 10 days	\$40.00
Not parked in direction of traffic	\$20.00	After 10 days	\$40.00
Parking commercial vehicle on top deck	\$37.50	After 10 days	\$75.00
Parked in a handicap spot without proper Identification	\$250.00		
Parked in a fire lane	\$130.00		

After 30 days all unpaid violations are issued a municipal summons and become a receivable of the Township of Toms River Municipal Court.

2015 Parking Rate Schedule and Parking Fine Schedule

A parking study was initiated in 2012. The results of the study were delayed until the 3rd quarter of 2014 due to events of Superstorm Sandy. Based on these results there is an expected rate increase to be implemented in 2015 for both parking rates and violation amounts. The amounts and details of this anticipated increase have yet to be defined.

AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	The Township of Toms River Parking Authority		
Address:	P.O. Box 1269 33 Washington Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-2800	Fax:	

Preparer's Name:	Pamela L. Piner		
Preparer's Address:	P.O. Box 1269 33 Washington Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-2800	Fax:	
E-mail:	ppiner@tomsriverpa.com		

Name of Accountant:	Carmen Memoli		
Phone: (ext.)	732-240-3366	Fax:	
E-mail:			

Chief Financial Officer:	None		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Frank Holman		
Name of Firm:	Homan, Frenia and Allison		
Address:	10 Allen Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-797-1333	Fax:	732-797-1022
E-mail:			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **11**
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **\$336,483.28**
- 3) Provide the number of regular voting members of the governing body: **6**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **Yes** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **All salary increases are based on individual performance evaluations. They are recommended by the Operations Manager and/or Executive Director. All salary increases are presented to the Board of Commissioners for approval by recorded vote. This Authority is a non-union agency.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **No** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance or vehicle for personal use **No**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. **Travel reimbursement procedure attached.***
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **In Process** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Authority Informational Questionnaire
Page N-3 (1 of 2)
Item #12

Employee: Pamela L. Piner
Title: Executive Director

Event: 2014 Annual NJ/PA Parking Authority Conference (3 days)

Total Expenses Paid: \$592

\$150.00	Mileage, Tolls, Food
\$442.00	Lodging

**RESOLUTION AUTHORIZING THE ACCEPTANCE OF THE
TRAVEL EXPENSE REIMBURSEMENT FOR THE ANNUAL NJ
PARKING INSTITUTE CONVENTION**

SEPTEMBER 28, 2011

WHEREAS, the Township of Toms River Parking Authority had the need to create a procedure defining expense reimbursement for the annual NJ Parking Institute convention, and;

WHEREAS, the following guidelines were drafted and submitted to the Board of Commissioners for approval:

- Each employee and commissioner attending the convention will be reimbursed \$50.00 per day to cover miscellaneous expenses (mileage, parking, meals)
- Reimbursements will be paid at the public meeting following the convention.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Township of Toms River Parking Authority, County of Ocean, and State of New Jersey that the submitted expense reimbursement procedure for attendance at the annual NJ Parking Institute convention be adopted and put into enforcement.

MOTION: *Vice Chairman James Siddique*
2nd Motion: *Vice Treasurer John Meehan*
AIF

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2015 to December 31, 2015
 The Township of Toms River Parking Authority

Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend									Bonus
1 Pam Piner	Executive Director	45	X						97,853	N/A					97,853		
2 Ken Kufall	Operations Manager	45	X					14,483	71,683	N/A					71,683		
3 Mike Sutton	Chairman			X													
4 Tariq Siddiqui	Vice Chairman			X													
5 Bill Beining	Treasurer			X													
6 Richard J. Banach	Vice Treasurer			X													
7 Norvella Lightbod	Secretary			X													
8 Brenda Tutela	Commissioner			X									54,986		54,986		
9																	
10																	
11																	
12																	
13																	
14																	
15																	
Total:									\$ 125,937	\$ -	\$ -	\$ -	\$ 43,599	\$ 169,536	\$ 54,986	\$ -	\$ 224,522

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 0

Schedule of Health Benefits - Detailed Cost Analysis

The Township of Toms River Parking Authority
 For the Period January 1, 2015 to December 31, 2015

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
	Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage	4	\$ 12,157	\$ 48,628	4	4	\$ 11,694	\$ 46,777	\$ 1,851	4.0%
Parent & Child	0	-	-	0	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	2	31,280	62,560	2	2	30,135	60,271	2,289	3.8%
Family	4	31,280	125,120	4	4	30,135	120,541	4,579	3.8%
Employee Cost Sharing Contribution (enter as negative -)									
Subtotal	10		236,308	10	10		227,589	8,719	3.8%
Commissioners - Health Benefits - Annual Cost									
Single Coverage	0	-	-	-	-	-	-	-	#DIV/0!
Parent & Child	0	-	-	-	-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	-	-	-	-	-	-	-	#DIV/0!
Family	0	-	-	-	-	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									
Subtotal	0		-	0	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage	0	-	-	-	-	-	-	-	#DIV/0!
Parent & Child	0	-	-	-	-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	-	-	-	-	-	-	-	#DIV/0!
Family	0	-	-	-	-	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									
Subtotal	0		-	0	0		-	-	#DIV/0!
GRAND TOTAL	10		\$ 236,308	10	10		\$ 227,589	\$ 8,719	3.8%

Is medical coverage provided by the SHBP (Yes or No)? No
 Is prescription drug coverage provided by the SHBP (Yes or No)? No

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

The Township of Toms River Parking Authority
January 1, 2015 to December 31, 2015

For the Period

	Proposed Budget					Total All Operations	Current Year Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Parking	N/A	N/A	N/A	N/A				
REVENUES									
Total Operating Revenues	\$ 846,150	\$ -	\$ -	\$ -	\$ -	\$ 846,150	\$ 777,925	\$ 68,225	8.8%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	846,150	-	-	-	846,150	777,925	68,225	8.8%	
APPROPRIATIONS									
Total Administration	173,039	-	-	-	173,039	150,398	22,641	15.1%	
Total Cost of Providing Services	641,360	-	-	-	641,360	614,495	26,865	4.4%	
Total Principal Payments on Debt Service in Lieu of Depreciation	22,862	-	-	-	22,862	9,491	13,371	140.9%	
Total Operating Appropriations	837,260	-	-	-	837,260	774,384	62,876	8.1%	
Total Interest Payments on Debt	8,889	-	-	-	8,889	3,541	5,348	151.0%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	8,889	-	-	-	8,889	3,541	5,348	151.0%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	846,150	-	-	-	846,150	777,925	68,225	8.8%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	846,150	-	-	-	846,150	777,925	68,225	8.8%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 0	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ 0	#DIV/0!

2015 Revenue Schedule

The Township of Toms River Parking Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Parking	N/A	N/A	N/A	N/A	N/A		Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$ -						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial	-						-	-	-	#DIV/0!
Industrial	-						-	-	-	#DIV/0!
Intergovernmental	-						-	-	-	#DIV/0!
Other	-						-	-	-	#DIV/0!
Total Service Charges	-						-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential	-						-	-	-	#DIV/0!
Business/Commercial	-						-	-	-	#DIV/0!
Industrial	-						-	-	-	#DIV/0!
Intergovernmental	-						-	-	-	#DIV/0!
Other	-						-	-	-	#DIV/0!
Total Connection Fees	-						-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters	186,100					186,100	152,535	33,565	22.0%	
Permits	82,000					82,000	68,294	13,706	20.1%	
Fines/Penalties	145,700					145,700	170,955	(25,255)	-14.8%	
Other	16,000					16,000	16,000	-	0.0%	
Total Parking Fees	429,800					429,800	407,784	22,016	5.4%	
<i>Other Operating Revenues (List)</i>										
Commissions - Bus Tickets	333,200					333,200	294,214	38,986	13.3%	
Vending	70,100					70,100	66,270	3,830	5.8%	
ATM Surcharges	13,050					13,050	9,657	3,393	35.1%	
Other Revenue 4	-					-	-	-	#DIV/0!	
Total Other Revenue	416,350					416,350	370,141	46,209	12.5%	
Total Operating Revenues	846,150					846,150	777,925	68,225	8.8%	
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1	-					-	-	-	#DIV/0!	
Grant #2	-					-	-	-	#DIV/0!	
Grant #3	-					-	-	-	#DIV/0!	
Grant #4	-					-	-	-	#DIV/0!	
Total Grants & Entitlements	-					-	-	-	#DIV/0!	
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1	-					-	-	-	#DIV/0!	
Local Subsidy #2	-					-	-	-	#DIV/0!	
Local Subsidy #3	-					-	-	-	#DIV/0!	
Local Subsidy #4	-					-	-	-	#DIV/0!	
Total Local Subsidies & Donations	-					-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits</i>										
Investments	-					-	-	-	#DIV/0!	
Security Deposits	-					-	-	-	#DIV/0!	
Penalties	-					-	-	-	#DIV/0!	
Other Investments	-					-	-	-	#DIV/0!	
Total Interest	-					-	-	-	#DIV/0!	
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1	-					-	-	-	#DIV/0!	
Other Non-Operating #2	-					-	-	-	#DIV/0!	
Other Non-Operating #3	-					-	-	-	#DIV/0!	
Other Non-Operating #4	-					-	-	-	#DIV/0!	
Other Non-Operating Revenues	-					-	-	-	#DIV/0!	
Total Non-Operating Revenues	-					-	-	-	#DIV/0!	
TOTAL ANTICIPATED REVENUES	\$ 846,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 846,150	\$ 777,925	\$ 68,225	8.8%

2014 Revenue Schedule

The Township of Toms River Parking Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Current Year Adopted Budget</i>						Total All Operations
	Parking	N/A	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ -						\$ -
Business/Commercial	-						-
Industrial	-						-
Intergovernmental	-						-
Other	-						-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential	-						-
Business/Commercial	-						-
Industrial	-						-
Intergovernmental	-						-
Other	-						-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	152,535						152,535
Permits	68,294						68,294
Fines/Penalties	170,955						170,955
Other	16,000						16,000
Total Parking Fees	407,784	-	-	-	-	-	407,784
<i>Other Operating Revenues (List)</i>							
Commissions- Bus Tickets	294,214						294,214
Vending Commissions	66,270						66,270
ATM Surcharges	9,657						9,657
Other Revenue 4	-						-
Total Other Revenue	370,141	-	-	-	-	-	370,141
Total Operating Revenues	777,925	-	-	-	-	-	777,925
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1	-						-
Grant #2	-						-
Grant #3	-						-
Grant #4	-						-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1	-						-
Local Subsidy #2	-						-
Local Subsidy #3	-						-
Local Subsidy #4	-						-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	-						-
Security Deposits	-						-
Penalties	-						-
Other Investments	-						-
Total Interest	-	-	-	-	-	-	-
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1	-						-
Other Non-Operating #2	-						-
Other Non-Operating #3	-						-
Other Non-Operating #4	-						-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 777,925	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 777,925

2015 Appropriations Schedule

The Township of Toms River Parking Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Parking	N/A	N/A	N/A	N/A	N/A		Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 35,745					\$ 35,745	\$ 29,793	\$ 5,952	20.0%	
Fringe Benefits	36,575					36,575	28,037	8,538	30.5%	
Total Administration - Personnel	72,320	-	-	-	-	72,320	57,830	14,490	25.1%	
<i>Administration - Other (List)</i>										
Liability/Auto/Umbrella Insurances	26,569					26,569	16,350	10,219	62.5%	
Office Expense	22,200					22,200	19,118	3,082	16.1%	
Professional Services	29,850					29,850	37,900	(8,050)	-21.2%	
Telephone	15,600					15,600	12,800	2,800	21.9%	
Miscellaneous Administration*	6,500					6,500	6,400	100	1.6%	
Total Administration - Other	100,719	-	-	-	-	100,719	92,568	8,151	8.8%	
Total Administration	173,039	-	-	-	-	173,039	150,398	22,641	15.1%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	330,220					330,220	262,324	67,896	25.9%	
Fringe Benefits	200,826					200,826	236,896	(36,070)	-15.2%	
Total COPS - Personnel	531,046	-	-	-	-	531,046	499,220	31,826	6.4%	
<i>Cost of Providing Services - Other (List)</i>										
Repairs and Maintenance	52,200					52,200	69,525	(17,325)	-24.9%	
Tools and Small Equipment	3,500					3,500	2,500	1,000	40.0%	
Utilities	21,800					21,800	10,200	11,600	113.7%	
Vending Inventory	32,000					32,000	31,950	50	0.2%	
Miscellaneous COPS*	814					814	1,100	(286)	-26.0%	
Total COPS - Other	110,314	-	-	-	-	110,314	115,275	(4,961)	-4.3%	
Total Cost of Providing Services	641,360	-	-	-	-	641,360	614,495	26,865	4.4%	
Total Principal Payments on Debt Service in Lieu of Depreciation	22,862	-	-	-	-	22,862	9,491	13,371	140.9%	
Total Operating Appropriations	837,260	-	-	-	-	837,260	774,384	62,876	8.1%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	8,889					8,889	3,541	5,348	151.0%	
Operations & Maintenance Reserve	-					-	-	-	#DIV/0!	
Renewal & Replacement Reserve	-					-	-	-	#DIV/0!	
Municipality/County Appropriation	-					-	-	-	#DIV/0!	
Other Reserves	-					-	-	-	#DIV/0!	
Total Non-Operating Appropriations	8,889	-	-	-	-	8,889	3,541	5,348	151.0%	
TOTAL APPROPRIATIONS	846,150	-	-	-	-	846,150	777,925	68,225	8.8%	
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	846,150	-	-	-	-	846,150	777,925	68,225	8.8%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-					-	-	-	#DIV/0!	
Other	-					-	-	-	#DIV/0!	
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 846,150	\$ -	\$ -	\$ -	\$ -	\$ 846,150	\$ 777,925	\$ 68,225	8.8%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$41,863.02 \$ - \$ - \$ - \$ - \$ - \$ - \$41,863.02

2014 Appropriations Schedule

The Township of Toms River Parking Authority

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 29,793						\$ 29,793
Fringe Benefits	28,037						28,037
Total Administration - Personnel	57,830	-	-	-	-	-	57,830
<i>Administration - Other (List)</i>							
Liability/Auto/Umbrella Insurances	16,350						16,350
Office Expense	19,118						19,118
Professional Services	37,900						37,900
Telephone	12,800						12,800
Miscellaneous Administration*	6,400						6,400
Total Administration - Other	92,568	-	-	-	-	-	92,568
Total Administration	150,398	-	-	-	-	-	150,398
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	262,324						262,324
Fringe Benefits	236,896						236,896
Total COPS - Personnel	499,220	-	-	-	-	-	499,220
<i>Cost of Providing Services - Other (List)</i>							
Repairs and Maintenance	69,525						69,525
Tools and Small Equipment	2,500						2,500
Utilities	10,200						10,200
Vending Inventory	31,950						31,950
Miscellaneous COPS*	1,100						1,100
Total COPS - Other	115,275	-	-	-	-	-	115,275
Total Cost of Providing Services	614,495	-	-	-	-	-	614,495
Total Principal Payments on Debt Service in Lieu of Depreciation	9,491	-	-	-	-	-	9,491
Total Operating Appropriations	774,384	-	-	-	-	-	774,384
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	3,541	-	-	-	-	-	3,541
Operations & Maintenance Reserve	-						-
Renewal & Replacement Reserve	-						-
Municipality/County Appropriation	-						-
Other Reserves	-						-
Total Non-Operating Appropriations	3,541	-	-	-	-	-	3,541
TOTAL APPROPRIATIONS	777,925	-	-	-	-	-	777,925
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	777,925	-	-	-	-	-	777,925
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	-						-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 777,925	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 777,925

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 38,719.20 \$ - \$ - \$ - \$ - \$ - \$ - \$ 38,719.20

5 Year Debt Service Schedule - Principal

The Township of Toms River Parking Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Principal Outstanding
Parking									
Sandtander Bank	\$ 8,516	\$ 8,961	\$ 9,429	\$ 9,921	\$ 10,439	\$ 10,984	\$ 11,557	\$ 3,420	\$ 64,711
Ford Credit	975	5,195	5,513	5,850	6,208	1,072	-	-	23,838
State Bank	-	8,706	15,420	16,069	16,744	17,449	5,978	-	80,366
Debt Issuance #4									
Total Principal	9,491	22,862	30,362	31,840	33,391	29,505	17,535	3,420	168,915
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 9,491	\$ 22,862	\$ 30,362	\$ 31,840	\$ 33,391	\$ 29,505	\$ 17,535	\$ 3,420	\$ 168,915

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	
Year of Last Rating	
Moody's	
Fitch	
Standard & Poors	

5 Year Debt Service Schedule - Interest

The Township of Toms River Parking Authority

Fiscal Year Beginning in

	Current Year (2014)	Fiscal Year Beginning in					Thereafter	Total Interest Payments Outstanding	
		2015	2016	2017	2018	2019			2020
Parking									
Santander Bank	\$ 3,537	\$ 3,093	\$ 2,625	\$ 2,133	\$ 1,615	\$ 1,070	\$ 496	\$ 2,576	\$ 13,608
Ford Credit	4	1,278	960	623	266	7	-	-	3,134
State Bank	-	4,518	2,668	2,022	1,344	639	51	-	11,243
Debt Issuance #4									
Total Interest Payments	3,541	8,889	6,253	4,778	3,225	1,716	548	2,576	27,986
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 3,541	\$ 8,889	\$ 6,253	\$ 4,778	\$ 3,225	\$ 1,716	\$ 548	\$ 2,576	\$ 27,986

2015 Net Position Reconciliation

The Township of Toms River Parking Authority
 For the Period January 1, 2015 to December 31, 2015

Proposed Budget

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations
	\$ 352,860						\$ 352,860
	235,557						235,557
	77,609						77,609
	-						-
	39,694						39,694
	-						-
	-						-
	-						-
	-						-
	-						-
	19,366						19,366
	100,000						100,000
	159,060						159,060
	-						-
	-						-
	-						-
	-						-
	-						-
	\$ 159,060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,060

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)
 Less: Invested in Capital Assets, Net of Related Debt (1)
 Less: Restricted for Debt Service Reserve (1)
 Less: Other Restricted Net Position (1)
 Total Unrestricted Net Position (1)
 Less: Designated for Non-Operating Improvements & Repairs
 Less: Designated for Rate Stabilization
 Less: Other Designated by Resolution
 Plus: Accrued Unfunded Pension Liability (1)
 Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
 Plus: Estimated Income (Loss) on Current Year Operations (2)
 Plus: Other Adjustments (attach schedule) *Insurance Proceeds from 2012 Employee Theft.*

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET
 Unrestricted Net Position Utilized to Balance Proposed Budget
 Unrestricted Net Position Utilized in Proposed Capital Budget
 Appropriation to Municipality/County (3)
 Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 41,863 \$ - \$ - \$ - \$ - \$ - \$ 41,863
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015

The Township of Toms River Parking Authority

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01/01/2015 12/31/2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the The Township of Toms River Parking Authority, on the 10th day of December, 2014.

OR

It is hereby certified that the governing body of the Township of Toms River Parking Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): **The Authority made a major purchase in 2014 in accordance with the adopted Capital Budget for equipment that will repair a portion of the metered parking infrastructure. The Board has elected to defer any further Capital purchases until these pay stations are installed and a positive change in revenue can be experienced. The Authority will also be creating an implementation plan in 2015 as a result of a completed parking study which will include future capital improvements beginning in 2016.**

Officer's Signature:			
Name:	Pamela L. Piner		
Title:	Executive Director		
Address:	P.O. Box 1069 33 Washington Street, Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	ppiner@tomsriverpa.com		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? **It has not been the practice to consult the local planning boards or any other governmental body of this jurisdiction. However, the Parking Authority will be consulting with the Township regarding changes that will be made as a result of the completed parking study.**
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? **N/A**
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? **No. This will be completed in 2015 and included as a part of the Authority's 2016 Capital Budget**
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. **N/A**
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **N/A**
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. **N/A**

Add additional sheets if necessary.

2015 CAPITAL BUDGET/PROGRAM MESSAGE

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01/01/2015 TO: 12/31/2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? **It has not been the practice to consult the local planning boards or any other governmental body of this jurisdiction. However, the Parking Authority will be consulting with the Township regarding changes that will be made as a result of the completed parking study.**
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? **N/A**
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? **No. This will be completed in 2015 and included as a part of the Authority's 2016 Capital Budget**
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. **N/A**
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **N/A**
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. **N/A**

Add additional sheets if necessary.