

MEETING: **Lake Shadows Civic League Monthly Board Meeting**

LOCATION: Crosby Community Center

DATE : February 21, 2017

ATTENDING: Richard Prince Letha Whittredge
 Patsy Hoover Barbara Sander

Letha called the meeting to order at 7:00 p.m.

The **minutes from the January 2017** meeting were reviewed. Barbara moved that we approve the minutes as written. Patsy seconded the motion. It was voted and approved.

Linda gave the **Financial Report and Bookkeeper Report**. There was a discussion about our accounting procedures. New procedures are being adopted for a system of checks and balances.

Barbara moved that we update all the signatures on both the Compass and Community Bank accounts. Patsy seconded the motion. It was voted and passed.

Barbara moved that we add online banking to our accounts at Community Bank. Patsy seconded the motion. It was voted and passed.

Barbara moved that we continue to have the bank statements sent to our P.O. Box address however the bank statements will be delivered to Barbara for review before they are submitted to Bookkeeping. Patsy seconded the motion. It was voted and passed.

Barbara made a motion that we update the signatures for all our accounts to include the Secretary, Bookkeeper, Treasurer and Vice President. Patsy seconded the motion. It was voted and passed.

CD Accounts at Compass

\$40,000.00 matures 7/12/18 #6740217990

\$10,575.34 matures 7/12/18 #6740218571

Accounts at Community Bank

Maintenance Account - 21081540

Prepaid Account - 21082105

Barbara made a motion to approve the Financial and Bookkeeper reports as given. Patsy seconded the motion. It was voted and passed.

Richard gave the **Architectural Report**. Richard will be out of town for 6 weeks and Jerry will be taking over during this time. Patsy moved we accept the Architectural Report as given. Barbara seconded the motion. It was voted and passed.

The **Deed Restriction Committee** has no Chairman. We need volunteers.

Jerry was not present to give the **Maintenance Report**.

The **Bylaws and Deed Restriction Update Committee** is still waiting for approval of the Bylaws update from the Board Members.

-Old Business **2017 Budget** – Budget meeting is scheduled at Letha’s house on March 5, 2017 at 1:00 p.m..

Director volunteers from Questionnaire – Patsy will contact these volunteers and ask them to attend the Monthly meetings.

Maintenance Projects and Volunteers - A list of needed maintenance repairs was developed. Barbara will email the volunteers with the list of the maintenance items asking for their feedback on what items they can help with.

Annual Meeting Preparation – The meeting will be on April 22, 2017 at 1:00 p.m. We discussed the menu, the bounce house, etc. The gate needs to be fixed so it will latch.

FAQ’s on Website – Each director will submit Questions and Answers for this new section on the website. The goal is to have this list ready for review at the next monthly meeting.

-New Business **Lawyer Cost** –The attorney was retained to interpret our Deed Restrictions regarding Maintenance Fee Increases and Deed Restriction modifications. Barbara moved that we approve payment of the \$600 fee for the Attorney. Patsy seconded the motion. It was voted and passed.

Spreadsheet from the Treasurer – The spreadsheet was divided among the directors for completion using the HCAD site.

Pool Pass costs for 2017 were discussed. We need to clarify what exactly the pool passes cover (I.e. numbers of guests per pass, etc.).

Richard will put up a **volleyball net** at the park in the open area between the pool and the lake.

-PUBLIC COMMENTS (Limited to 2 minutes per person) – There were no **public comments**.

Patsy moved that we **ADJOURN**. Barbara seconded the motion. It was voted and passed.