

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-706-2021-0061-1
Fund Type: Flowthrough
Adjustment Type: Increase

Fiscal Year: 2020-2021

Entity Name: Coral Community Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katy Sanchez, Business Manager

Total Approved Budget (Flowthrough):

Phone: (505) 908-1420

Email: ksanchez@coralcharter.com

FLOWTHROUGH ONLY	
Budget Period: 07/01/2020	To: 06/30/2021
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 31701.0000.11112 \$72,166

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31701 Capital Improvem ents SB-9 Local	4000 Capital Outlay	54315 Maintenance & Repair - Bldgs/Grnds/Equipm ent (SB-9)	0000 No Program	0000 No Job Class	\$5,332	\$10,000	\$15,332	
31701 Capital Improvem ents SB-9 Local	4000 Capital Outlay	54640 Rental - Lease To Purchase	0000 No Program	0000 No Job Class	\$14,320	\$44,964	\$59,284	
31701 Capital Improvem ents SB-9 Local	4000 Capital Outlay	57332 Supply Assets (\$5,000 or less)	0000 No Program	0000 No Job Class	\$40,043	\$17,202	\$57,245	
Sub Total						\$72,166		
Indirect Cost								
DOC. TOTAL						\$72,166		

Justification:

BAR needed to move cash from unrestricted (11111) to restricted (11112) per audit report and discussion with Michael Lopez.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on: 3/2/2021

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature		
Name	Role	Date
Katy Sanchez	Business Manager	3/2/2021 7:05:47 PM
Lori Bachman	Superintendent	3/3/2021 9:39:38 AM
Michael Lopez	Program Manager	3/4/2021 9:31:50 AM
Valerie Padilla	Fund Analyst	3/8/2021 10:43:00 AM
Valerie Padilla	Fiscal Director	3/10/2021 9:00:04 AM