

# BELOW MARKET RATE PURCHASE OPPORTUNITY!

## BRAND NEW SINGLE FAMILY HOMES

AT THE DRIFTWOOD IN BAY POINT BY DENOVA HOMES IN COOPERATION WITH CONTRA COSTA COUNTY'S INCLUSIONARY ZONING HOUSING ORDINANCE PROGRAM

\$398,840 | 4bd | 2.5ba | up to 2,304 sq ft



Photos shown are of a model home and may not represent the finishes included in the available homes.

- ◆ Brand new modern open-space living
- ◆ Designer-appointed finishes such as granite kitchen counters & hand-laid tile
- ◆ Just blocks from BART & scenic Delta waterways
- ◆ Ideal location offers the perfect balance between work and play
- ◆ Charming spacious **4bed/2.5bath** below market rate (BMR) homes with up to **2,304 sq ft**
- ◆ BMR sales price of **\$398,850**, compared to market rate price range of \$514,900 - \$534,900
- ◆ As little as a **3% down payment** required
- ◆ Up to **\$15,000 in down payment** assistance in the form of a grant
- ◆ Access to additional significant tax savings through a mortgage credit certificate

## RESTRICTIONS APPLY

Households must meet the Contra Costa County 80% AMI (*area median income*) for a minimum of 3 people per household, and a maximum of 8. See table below for income & household size (HHS) requirements:

| HHS    | 3        | 4        | 5        | 6        | 7        | 8         |
|--------|----------|----------|----------|----------|----------|-----------|
| INCOME | \$72,400 | \$80,400 | \$86,850 | \$93,300 | \$99,700 | \$106,150 |

## APPLICATION REQUIRED

A prescreen app is required and can be obtained through the Bay Area Affordable Homeownership Alliance by e-mail request or can be downloaded, filled out, and submitted at BAAHA's website:

[bmr@myhomegateway.com](mailto:bmr@myhomegateway.com)

[myhomegateway.org](http://myhomegateway.org)



**Bay Area Affordable Homeownership Alliance**  
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