

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Michael Dickman, Trustee
Nicholas A. Kantas, Trustee

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Minutes of the Special Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office May 28, 2019 – 6:00 P.M.

Board of School Trustees

	<u>PRESENT</u>	<u>ABSENT</u>
Mr. Michael Thiessen (tele-conference)	<u>X</u>	_____
Mr. Michael Dickman	<u>X</u>	_____
Mr. Nicholas A. Kantas	<u>X</u>	_____

Staff Present

Mr. Kenneth Getty, Treasurer	Ms. Patty Favela	Mrs. Lauralee Kane
Ms. Angelique Duncan	Ms. Nancy Bechtold	

Others Present

Ms. Davina Hughes, Attorney
Dr. Dave Palzet, Superintendent, District 107
Ms. Kathleen Graffam, League of Women Voters
Ms. Cynthia Schilsky, League of Women Voters

Call to Order

President pro tempore Dickman called the meeting to order at 6:00 P.M

Motion to appoint President pro tempore

Motion by Trustee Kantas to appoint Trustee Dickman as President pro tempore.

Seconded by Trustee Dickman.

Roll Call: Ayes: Dickman, Kantas
Nays: None
Absent: None

Motion carried

Motion to allow Mr. Michael Thiessen to attend the meeting via tele-conference

Motion by President pro tempore Dickman to allow Mr. Michael Thiessen to attend the Board of Trustees meeting via tele-conference.

Seconded by Trustee Kantas.

Roll Call: Ayes: Dickman, Kantas
Nays: None
Absent: None

Motion carried

Mr. Michael Thiessen, Board President was called and entered the meeting via tele-conference at 6:08pm.

Pledge of Allegiance

Public Comments

Ms. Kathleen Graffam of Indian Head Park, resident of Lyons Township questioned the status of the litigation against District #204 - Lyons Township High School. Trustee Dickman explained that a Motion of Summary Judgement was filed by the Lyons Township Treasurer's office and the High School filed their own Motion to Dismiss. The case is up for review the week of June 14, 2019. All litigation briefs can be found on the Lyons Township School Treasurer's Office website.

Approval of the April 8, 2019 – TTO Open Session Minutes

Treasurer Getty requested a change be made to the minutes under West 40, the Board agreed.

Motion by Trustee Thiessen to approve the April 8, 2019 open session minutes with the requested correction made to the West 40 discussion.

Seconded by President pro tempore Dickman.

Roll Call:	Ayes:	Thiessen, Dickman
	Nays:	None
	Abstain:	Kantas

Motion carried.

Approval of the April 8, 2019 – TTO Closed Session Minutes

Motion by Trustee Thiessen to approve the April 8, 2019 closed session minutes.

Seconded by President pro tempore Dickman.

Roll Call:	Ayes:	Thiessen, Dickman
	Nays:	None
	Abstain:	Kantas

Motion carried.

Approval of the April 23, 2019 – TTO Re-Organization Minutes

Motion by Trustee Thiessen to approve the April 23, 2019 Re-Organization minutes.

Seconded by President pro tempore Dickman.

Roll Call:	Ayes:	Thiessen, Dickman
	Nays:	None
	Abstain:	Kantas

Motion carried.

Lyons Township Treasurer's Financial Reports

Treasurer Getty reviewed the Lyons Township School Treasurer's financial statements with the School Trustees for the following month:

- April 2019

Motion by President pro tempore Dickman to move agenda item #12 Treasurer's Bond FY20 before agenda item #6 Review/Approval of Payables List. **Seconded by Trustee Kantas.**

Roll Call: Ayes: Dickman, Kantas, Thiessen
 Nays: None
 Absent: None

Motion carried.

Treasurer's Bond FY20

Treasurer Getty reviewed the Treasurer's surety bond for fiscal year 2019-20 with the Board of Trustees. The annual premium is \$15,000, there was no cost increase over the current year.

Motion by President pro tempore Dickman to approve the renewal of the treasurer's bond for fiscal year 2019-20 in the amount of \$15,000.

Seconded by Trustee Kantas.

Roll Call: Ayes: Dickman, Kantas, Thiessen
 Nays: None
 Absent: None

Motion carried.

Approval of May 10, 2019 Payables

Motion by President pro tempore Dickman to approve the May 10, 2019 in the amount \$ 4,820.50 as presented. **Seconded by Trustee Thiessen.**

Roll Call: Ayes: Dickman, Kantas, Thiessen
 Nays: None
 Absent: None

Motion carried.

Approval of May 28, 2019 Payables

Motion by Trustee Thiessen to approve the May 28, 2019 in the amount \$ 121,551.07 as presented. **Seconded by President pro tempore.**

Roll Call: Ayes: Thiessen, Kantas, Thiessen
 Nays: None
 Absent: None

Motion carried.

Review School Districts Official Records

The Board of School Trustees reviewed the Lyons Township School's and Coop's financial records for:

- March 2019
- April 2019

Treasurer Getty reported all districts financial records are current through April 2019.

NEW BUSINESS:

Lyons Township School Treasurer's Employee Insurance Benefits

Treasurer Getty reported that due to the dissolution of the Lyons Township Elementary School District Employee Benefit Cooperative effective June 30, 2019, the Lyons Township Treasurer's Office has been working on securing medical, life and dental benefits for its full-time staff. Miller Insurance Services was able to secure insurance benefits similar to the LTTO's current benefit plans with lower total premiums cost.

Motion by President pro tempore Dickman to accept the proposal provided by Miller Insurance Services for employee medical, life, vision and dental benefits.

Seconded by Trustee Kantas.

Roll Call: Ayes: Dickman, Kantas, Thiessen
 Nays: None
 Absent: None

Motion carried

FY19 Amended Budget

Treasurer Getty presented a proposed amended budget for FY19 that reduces the Lyons Township Treasurer's Office's total budget amount by \$79,260. The FY19 amended budget will be posted on the LTTO's website.

Motion by President pro tempore Dickman to approve the proposed amended budget for FY19. **Seconded by Trustee Kantas.**

Roll Call: Ayes: Dickman, Kantas, Thiessen
 Nays: None
 Absent: None

Motion carried

Quarterly Investment Report – March 31, 2019

Treasurer Getty reviewed the Lyons Township Treasurer's Office investment portfolio with the Board of Trustees. The portfolio continues to outpace its benchmark (Bank of America Merrill Lynch 1-10 Year Treasury & Agency Index) with 37.47% higher returns (LTTO: 2.204% an BOA ML 1-10 Index: 1.6032%) Discussion was had on the quarter-over-quarter and year-over-year changes in the LTTO portfolio.

Paper Bid FY20

Treasurer Getty reviewed the Lyons Elementary School District 103 organized paper bid results which includes the school districts within Lyons Township. Four vendors responded to the advertisement and the recommendation is to award the bid to Midland Paper for \$2.807 per ream (white) | \$3.673 per ream (color).

Motion by President pro tempore Dickman to approve the fiscal year 2019-20 Lyons Township Paper Bid to Midland Paper. **Seconded by Trustee Thiessen.**

Roll Call: Ayes: Dickman, Kantas, Thiessen
 Nays: None
 Absent: None

Motion carried.

Depositories

Treasurer Getty reported the depository listing is being updated to reflect depository changes that have transpired this fiscal year. Bridgeview Bank was acquired by First Midwest Bank in late 2018 and officially merged their operations under the First Midwest brand on May 13, 2019.

Motion by President pro tempore Dickman to approve the Authorized Depositories as presented. **Seconded by Trustee Kantas.**

Roll Call: Ayes: Dickman, Kantas, Thiessen
 Nays: None
 Absent: None

Motion carried.

OLD BUSINESS

IMRF Preliminary Contribution Rate (Calendar Year 2020)

The IMRF contribution rate for calendar year 2020 was discussed at the April 8, 2019 LTTO Board Meeting. The Trustees agreed to the 6.94% phase-in rate for calendar year 2020.

Motion by President pro tempore Dickman to approve the IMRF phase-in rate of 6.94% as the contribution rate for calendar year 2020 for the Lyons Township Trustees of Schools.

Seconded by Trustee Kantas.

Roll Call: Ayes: Dickman, Kantas, Thiessen
 Nays: None
 Absent: None

Motion carried.

West 40

Treasurer Getty reported the SB185 corrected West 40's funding formula and the funding lost during FY19. West 40 has been included within the Governor's budget. Treasurer Getty reported with West 40's funding formula being corrected, their debt is expected to be paid off in FY20.

Motion to suspend the Special Meeting for the purpose of entering closed session:

Motion at 7:22pm by President pro tempore Dickman to enter closed session under:

Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)), "Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting."

Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)), "Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body."

Seconded by Trustee Kantas. President pro tempore Dickman notified the public audience that here will be no action taken after closed session.

Roll Call: Ayes: Dickman, Kantas, Thiessen
 Nays: None
 Absent: None

Motion carried.

Motion to reconvene the Special Meeting of the Board of Trustees

Motion by President pro tempore Dickman to reconvene the Special Meeting at 7:41pm.

Seconded by Trustee Kantas.

Roll Call: Ayes: Dickman, Kantas, Thiessen

Nays: None

Absent: None

Motion Carried.

Adjournment

Motion by President pro tempore Dickman to adjourn the Special Meeting at 7:41pm.

Seconded by Trustee Thiessen.

Roll Call: Ayes: Dickman, Kantas, Thiessen

Nays: None

Absent: None

Motion Carried.

Minutes approved by:

President, Michael Thiessen



Trustee, Michael Dickman



Trustee, Nicholas A. Kantas

Date: _____

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