

September 30, 2018

Merit's Global Blue Chip Dividend Strategy seeks the highest risk-adjusted returns available to equity investors



### Investment Philosophy

Employ a comprehensive investment approach integrating macroeconomic, industry & company analysis

Generate superior returns through fundamental company research & active portfolio management

### Investment Strategy

Invest in blue chip industry leading companies with strong dividend yields offering compelling risk-adjusted returns

Generate strong dividend income to improve total return, reduce risk and enable continuous reinvestment

### Investment Portfolio

Diversified portfolio of market leaders with strong dividend income generation from all market sectors

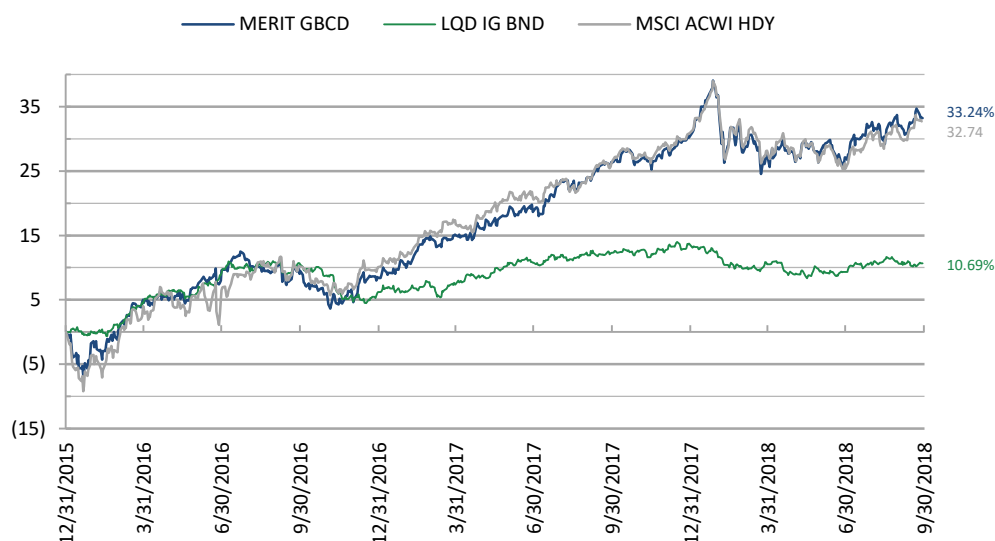
Active portfolio management process to allocate capital to maximize returns and reduce risk

### Representative Companies



The Global Blue Chip Dividend Strategy has generated strong returns with a higher yield & lower risk since inception

Net Returns	Yield	3 Mo	YTD	2017	2016	Inception
Merit Global Blue Chip Dividend	4.73%	4.75%	2.20%	20.19%	8.41%	33.24
MSCI ACWI High Dividend Index	3.95	5.19	1.47	18.86	10.05	32.74
MSCI All Country World Index	2.38	4.28	3.83	23.97	7.86	38.84
iShares iBoxx USD Liquid IG Index	4.13	1.14	(3.17)	7.12	6.37	10.69



Performance data includes all fees and expenses. Performance data shown represents past performance and is no guarantee of future results. Investors should consider a strategy's investment goals, risks, charges and expenses before investing.