

LAKEWOOD FOREST FUND, INC.

MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF LAKEWOOD FOREST FUND, INC. HELD ON MONDAY, JULY 5, 2021 AT 7:00 PM VIA ZOOM VIDEO CONFERENCE HOSTED BY BOARD OF TRUSTEES AT LAKEWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429

DIRECTORS PRESENT

Bob Lewis, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Sandy Matto, Trustee
Martin Cuellar, Trustee
Christy Jones, Trustee

DIRECTORS ABSENT

All present

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Sergeant Westmoreland, Harris County Constable Precinct 4
Harold Hatcher, Telge Roofing
(0) Resident(s)/guests present via ZOOM

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with B. Lewis presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Monthly Contract Stats from Harris County Constable, Precinct 4 were reviewed which included a total of 313 contract calls for the month of June 2021.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by S. Johnson, seconded B. Bowen, through unanimous vote, the open session meeting minutes for June 07, 2021 were approved as presented.

COMMITTEE REPORTS

Community Events/Outreach Report

H. Hatcher, Telge Roofing, expressed interest in sponsorship opportunities available for upcoming community events. Other areas of discussion involved CERT events.

Special Project/Trees for Houston Update

Update given by C. Jones, chairperson; HOA to receive a total of 200 trees; 100 for subdivision and 100 to give away.

TREASURER'S REPORT

Financial Overview: Financial information provided in board packet reflected the below figures.

Report Date: June 30, 2021

- Total Operating Fund: 850,210.81
- Total Reserve Fund: 397,108.01
- Total Community Projects Fund: 296,530.27
- Total Contingency Fund: 25,000.00
- YTD Income: 1,710,321.76
- YTD Operating Expenses: 971,181.80
- Collection Rate: 98.78% of annual assessment billed has been collected

NEW/OLD BUSINESS

- Review of listing of current open work orders as of July 1st
- 2020 audit finalized by Cox CPA Services
- 2020 tax return filed electronically by Cox CPA Services on June 22nd
- Review of reserve study update finalized on June 3rd; funding plan to be utilized when preparing budgets and expenditures may vary based on any immediate needs
- Forensic wall evaluation for Grant Rd and Malcolmson Rd perimeter walls; tabled pending receipt of final reports
- On a motion duly made by S. Matto, seconded by S. Johnson, through unanimous vote, the board selected Vanish Document Shredding for an onsite document shredding event at a cost of \$ 350.00 per hour

ADJOURNMENT OF OPEN MEETING SESSION

Open meeting session adjourned at 7:45 pm.


SCHEDULING OF NEXT MEETING

The next meeting of the Board of Directors will be held on Monday, August 2nd via ZOOM video conference at 7:00 pm being hosted by Board of Trustees.

Meeting ID: N490 416 5823 Passcode: 8Pk2mk

RECAP OF EXECUTIVE SESSION

- Approval of June 7th executive session meeting minutes.
- Review of ACC and deed restriction matters; 6 accounts approved for legal referral and 1 account approved for filing of lawsuit due to outstanding compliance issues.
- Ratification of unanimous email vote of June 28, 2021 to amend existing lawsuit, Cause N. 2020-40996 to add another individual as a party to suit and to file a temporary restraining order with Harris County to cease and desist in storing hazardous chemicals/materials on property and running automotive business on premises.
- Discussion held regarding Lakewood Residents Club Share, 2021-2022 projections for reserves/community projects, location for August board meeting due to Fund Office remodel, and personnel matters.



Approved

09-13-2021

Date