

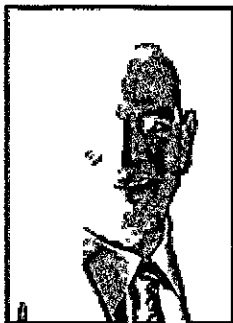


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Peter S. Davis, CPA, ABV, CFF, CIRA, CTP, CFE

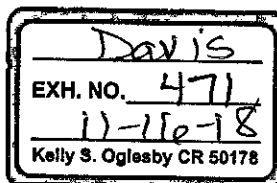
### Managing Director



Managing Director Peter S. Davis has over 20 years of experience in complex forensic accounting, fraud detection, bankruptcy matters, receiverships, valuations and damage determinations. His areas of expertise include understanding and interpreting financial data, fraud detection and deterrence, and determination of damages. Mr. Davis is conversant in German and has consulted for companies in the U.S., Germany and Japan:

His past projects include complex financial investigations, fraudulent transfer and alter ego analyses, receiverships involving Ponzi schemes, receiverships over real estate, turnarounds of operating entities including public school districts, lost profit calculations, asset searches and related matters. Mr. Davis has provided expert testimony in numerous Federal, Bankruptcy and State court matters. He has taught on the subject of forensic accounting and receiverships at Arizona State University and has provided training on fraud and forensic accounting to numerous organizations.

Mr. Davis is a Certified Public Accountant, Accredited in Business Valuation, Certified in Financial Forensics, and is a Certified Insolvency and Restructuring Advisor, a Certified Turnaround Professional, and a Certified Fraud Examiner. He received his Bachelor of Science in Accounting from Loyola Marymount University and his Master of Business Administration from Arizona State University. He is a member of the American Institute of Certified Public Accountants, the Association of Certified Fraud Examiners, the Turnaround Management Association, the Association of Insolvency and Restructuring Advisors, and other professional organizations.



### Certifications

Certified Public Accountant  
Accredited in Business Valuation  
Certified in Financial Forensics  
Certified Insolvency and Restructuring Advisor  
Certified Turnaround Professional  
Certified Fraud Examiner

### Education

M.B.A., Arizona State University  
B.S., Accounting, Loyola Marymount University

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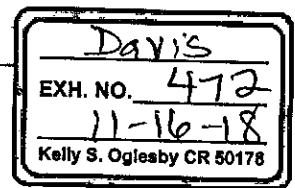
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Peter S. Davis, C.P.A., C.F.E.

2008 WL 8093867 (Court Filed Expert Resume)

Filed in In Re: GTI Capital Holdings, L.L.C., (Bkrtcy.D.Ariz., July 18, 2008)

**Area of Expertise:** Accounting & Finance >> Accountant

**Area of Expertise:** Accounting & Finance >> Valuation/Appraisal (Non-Real Estate)

**Area of Expertise:** Accounting & Finance >> Bankruptcy

**PROFESSION:**

Forensic and Investigative Accountants

Simon Consulting, LLC

THE GREAT AMERICAN TOWER

3200 NORTH CENTRAL AVENUE

SUITE 850

PHOENIX, AZ 85012

TEL: 602.279.7500

FAX: 602.279.7510

WWW.SIMONCONSULTING.NET

**EDUCATION AND TRAINING**

Federal Bureau of Investigation Citizens' Academy, 2004

Master of Business Administration. Arizona State University, 2001

Bachelor of Science in Accounting. Loyola Marymount University, 1991

Minor in Political Science. Loyola Marymount University. 1991

Numerous technical training courses on subjects including damages, valuation, fraud detection, fraud deterrence, accounting, finance and economics

**PROFESSIONAL DESIGNATIONS**

Accredited in Business Valuation, 2005

Certified Insolvency and Reorganization Advisor, 2005

Certified Fraud Examiner, 1998

Certified Public Accountant, 1995

**PROFESSIONAL ORGANIZATIONS**

American Bankruptcy Institute, Member  
American Bar Association. Associate Member  
American Institute of Certified Public Accountants, Member  
Arizona Association of Certified Fraud Examiners. Member  
Arizona Society of Certified Public Accountants, Member  
Association of Certified Fraud Examiners. Member  
Association of Insolvency and Reorganization Advisors. Member  
Federal Bureau of Investigation Citizens' Academy Foundation. Board Member  
National Association of Bankruptcy Trustees, Member  
National Society of Professional Insurance Investigators, Member  
National Society of Professional Insurance Investigators, Arizona Chapter, Member  
Turnaround Management Association, Member

#### **COURT APPOINTMENTS**

Aracaju Inc., Gwilliam v True North Inc., Gwilliam: Maricopa County Superior Court; Receiver, 2008  
Four Horsemen LLC, et al. v Coram Deo Partners Inc., et al.: Maricopa County Superior Court: Rule 53 Special Master and Receiver, 2007  
Wiggins v Kremer, et al.; Maricopa County Superior Court; Court Appointed Accountant, 2007  
Lugar v Spanfelner, Advanced Pump and Controls Inc.; Maricopa County Superior Court; Court Appointed Accountant, 2007  
Kaar v Gildersleeve. Pipkin, Byron, Dental Impressions Family Dentistry LLC, Advanced Family Dentistry LLC; Maricopa County Superior Court; Rule 53 Special Master, 2007  
Arizona Corporation Commission v The 12 Percent Fund I LLC. Coyote Growth Management LLC; Maricopa County Superior Court: Receiver, 2007  
Union Elementary School District; Arizona State Board of Education; Receiver. 2007  
Garcia v Young; Maricopa County Superior Court; Court Appointed Accountant. 2007  
Jones v K&L Furniture. et al.; Pinal County Superior Court: Receiver. 2007  
Arizona Corporation Commission v Trend Management Group Inc. Trend Capital LLC: Maricopa County Superior Court; Receiver. 2006  
Drexler v Ray. Creative Fine Dining LLC: Maricopa County Superior Court: Rule 53 Special Master. 2006  
White-DiGiuseppe v DiGiuseppe: Maricopa County Superior Court: Forensic Accountant, 2006

Jones, Dirt 101 LLC. Access 101 LLC v Myers. KJK Management Inc.: Maricopa County Superior Court; Receiver. 2006

Global Grounds Greenery, LLC, Debtor, et al.; United States Bankruptcy Court, District of Arizona; Estate Representative, 2006

Gates-04, LLC, et al. v ENTI, Inc., et al.; Maricopa County Superior Court; Receiver. 2006

Colorado City Unified School District; Arizona State Board of Education; Receiver, 2005

JM Financial Capital. LLC v Olcott & Cannon. PLLC: Maricopa County Superior Court; Deputy Receiver 2005

,Flores v Martinez; Pinal County Superior Court; Business Appraiser. 2005

Jones v Jones; Maricopa County Superior Court; Rule 53 Special Master and Receiver, 2005

Normand v Normand: Maricopa County Superior Court; Rule 53 Special Master and Receiver, 2005

Tartaglio v Tartaglio: Maricopa County Superior Court; Forensic Accountant. 2005

Miller Revocable Family Trust; Maricopa County Superior Court: Rule 53 Special Master. 2004

Will. et al. Debtors; United States Bankruptcy Court, District of Arizona: Plan Agent, 2003

Fox v Brown; Maricopa County Superior Court: Forensic Accountant. 2002

Klass v Mothershead: Maricopa County Superior Court: Forensic Accountant. 2002

Sikorsky v Sikorsky; Maricopa County Superior Court; Rule 53 Special Master. 2002

Lever v Lever: Maricopa County Superior Court; Rule 53 Special Master. 2001

DCS v Buttrum; Maricopa County Superior Court; Rule 53 Special Master, 2001

#### **BOARD OF DIRECTORS APPOINTMENTS**

Three-Five Systems, Inc.; Board of Directors; 2006

#### **TESTIMONY EXPERIENCE**

Aracaju Inc., Gwilliam v True North Inc., Gwilliam: Maricopa County Superior Court: Testimony, 2008

State of Arizona v Herndon; Maricopa County Superior Court: Testimony. 2008

Molina v Molina: Maricopa County Superior Court: Deposition and Trial, 2008

Drexler v Ray, Creative Fine Dining LLC; Maricopa County Superior Court: Testimony, 2007

Flores v Martinez; Pinal County Superior Court; Trial, 2007

Global Grounds Greenery, LLC, Debtor, et al.; United States Bankruptcy Court, District of Arizona; Deposition and Trial, 2006, 2007, and 2008

Gates-04, LLC, et al. v ENTI, Inc., et al.; Maricopa County Superior Court: Trial. 2006 and 2007

Garcia v Young; Maricopa County Superior Court: Testimony, 2007



Primary Systems Services Group, LLC v Clayjen Holding Co. LLC. et al.; Coconino County Superior Court; Deposition. 2007

Hydromaid International, Inc. Debtor; United States Bankruptcy Court. District of Arizona: 341 Hearing Testimony. 2007

Kaar v Gildersleeve, et al.; Maricopa County Superior Court; Testimony. 2007

Everett, Debtor; United States Bankruptcy Court, District of Arizona: Deposition, 2007

DiGiuseppe v DiGiuseppe; Maricopa County Superior Court: Trial. 2007

Patchell v Patchell; Maricopa County Superior Court; Deposition and Trial, 2007

Romano v The Corner Shopping Center. LLC. et al: Maricopa County Superior Court: Deposition. 2006

Jones. Dirt 101 LLC. Access 101 LLC v Myers, KJK Management Inc.: American Arbitration Association; Testimony. 2006

Cohill's Building Specialties, Inc. v QC Construction Products, LLC: US District Court, District of Arizona; Deposition, 2006

Miller Revocable Family Trust; Maricopa County Superior Court; Trial, 2006

Colorado City Unified School District Receivership; Arizona Senate; Committee on Appropriations, Committee on K-12 Education; Testimony, 2006

Colorado City Unified School District Receivership; Arizona House of Representatives. Committee on Appropriations (B), Committee on K-12 Education: Testimony. 2006

JM Financial Capital. LLC v Olcott & Cannon. PLLC: Maricopa County Superior Court: Testimony, 2006

Dusharm v Elegant Custom Homes, Inc.; United States Bankruptcy Court. District of Arizona: Trial, 2006

Colorado City Unified School District Receivership; Arizona State Board of Education; Testimony, 2006

Saddle Rock Ranch et al v Burke; American Arbitration Association; Testimony, 2005

Strawberry Water Company. Inc. v Paulsen et al; Maricopa County Superior Court; Trial. 2005 Tartagho v Tartaglio: Maricopa County Superior Court: Trial, 2005

Park v Park: Maricopa County Superior Court; Trial. 2005 and 2004

Adams v Schering-Plough: US District Court, District of Arizona; Deposition. 2005

Blakemore v Blakemore: Maricopa County Superior Court: Deposition and Trial. 2004

Miller v Young: Maricopa County Superior Court; Trial, 2003

Fox v Brown; Maricopa County Superior Court: Trial. 2003

Bentley v Bentley; Maricopa County Superior Court; Trial. 2003

Southwest Designs v Aqua Perfect; Maricopa County Superior Court: Deposition and Trial, 2003

Mendoza v Mungillo: Maricopa County Superior Court; Trial, 2002

Parmelee v Parmelee: Maricopa County Superior Court; Trial. 2002

Cooper v Martin; Maricopa County Superior Court; Deposition, 2002

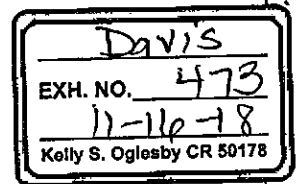
Wenzel Matter: US District Court, District of Arizona; Trial. 1999

Hard Rock Café v Camelback Plaza; Maricopa County Superior Court: Trial. 1999

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**PGUTTILLA MURPHY ANDERSON**

**Ryan W. Anderson** (Ariz. No. 020974)

5415 E. High St., Suite 200

Phoenix, Arizona 85054

Email: randerson@gamlaw.com

Phone: (480) 304-8300

Fax: (480) 304-8301

Attorneys for the Receiver

IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

IN AND FOR MARICOPA COUNTY

ARIZONA CORPORATION  
COMMISSION,

Plaintiff,

v.

DENSCO INVESTMENT  
CORPORATION, an Arizona  
corporation,

Defendant.

Cause No. CV2016-014142

PETITION NO. 3  
PETITION TO APPROVE RECEIVER'S  
PRELIMINARY REPORT AND  
RECOMMENDATIONS

(Assigned to the Honorable Lori Horn  
Bustamante)

Peter S. Davis, as the court appointed Receiver, respectfully petitions the Court for an Order approving the Preliminary Report of Peter S. Davis, as Receiver of DenSco Investment Corporation and recommendation of the Receiver to not file a bankruptcy of DenSco Investment Corporation as follows:

1. On August 18, 2016, this Court entered its *Order Appointing Receiver* ("Receivership Order"), which appointed Peter S. Davis as Receiver of DenSco Investment Corporation ("DenSco").

2. The Receivership Order directs the Receiver to file with this Court, within 30 days after entry of this Order, a preliminary report setting out the identity, location and value

1 of the Receivership Assets, and any liabilities pertaining thereto. Further, at the time the  
2 Receiver makes such report, he is directed to recommend to the Court whether, in his opinion  
3 and based on his initial investigation, claims against DenSco, should be adjudicated in a  
4 bankruptcy Court.

5 3. Pursuant to the Receivership Order, after providing the parties an opportunity to  
6 be heard, this Court will determine whether to accept the Receiver recommendations and, if  
7 appropriate, issue an order authorizing the Receiver to commence a bankruptcy proceeding.

8 4. Attached hereto as Exhibit "A" is the *Preliminary Report of Peter S. Davis, as*  
9 *Receiver of DenSco Investment Corporation* ("Receiver's Report").

10 5. Since his appointment, the Receiver or his counsel, has met with numerous  
11 parties in an effort to familiarize himself with the relevant facts and to identify Receivership  
12 Assets and Receivership Records of DenSco in order to secure those assets and records, and  
13 where possible to take possession and control of same.

14 6. As set forth in more detail in the Receiver's Report, upon being appointed as  
15 Receiver, DenSco had assets with a purported value of \$50,843,908.00. These assets  
16 primarily consisted of cash of \$1,380,654.00 and \$49,463,254.00 in a portfolio of purported  
17 real estate loans. The DenSco records indicated that there were a total of 138 loans with 91  
18 loans to a single borrower, Yomtov Scott Menaged. As of September 19, 2016, the  
19 Receivership assets consisted of cash of \$3,892,270.00 and \$47,536,191.00 in a portfolio of  
20 purported real estate loans.  
21

1           7.     Based on the information located in DenSco's records, DenSco's liabilities as  
2 of August 18, 2016, or the inception of the Receivership, consist of investor payables totaling  
3 \$51,867,387.00. The Receiver has not yet verified this amount.

4           8.     As set forth in more detail in the Receiver's Report, the Receiver has taken  
5 custody of approximately 65 storage boxes of documents, but they do not contain standard  
6 books of original entry and similar accounting records reflecting the financial transactions of  
7 DenSco. However, the Receiver has located certain electronic records, including DenSco's  
8 QuickBooks data, which will be critical to the Receiver's ongoing investigation into DenSco.  
9 The Receiver's review and initial analysis of these DenSco records is ongoing. However the  
10 Receiver anticipates that it will be necessary to subpoena records from various banks in order  
11 to reconstruct the financial transactions of the DenSco.

12           9.     As set forth in more detail in the Receiver's Report, the Receiver recommends  
13 against filing petitions in bankruptcy for DenSco at this time. The reasons for this  
14 recommendation include the lack of significant potential preferences, i.e. transfers made prior  
15 to a bankruptcy filing to a creditor by a debtor to the exclusion or detriment of its other  
16 creditors; the absence of the need to reorganize DenSco; and the concern that certain legal  
17 defenses, only applicable to a bankruptcy trustee would significantly alter the ability of the a  
18 bankruptcy Trustee to recover funds for the investors of DenSco.

19           WHEREFORE, the Receiver respectfully requests that the Court enter an order:  
20

21           1.     Approving the Preliminary Report of Peter S. Davis, as Receiver of DenSco  
Investment Corporation; and

1           2.       Continuing the Court's previous injunction enjoining all persons from  
2       commencing any proceeding under the United States Bankruptcy Code for DenSco  
3       Investment Corporation.

4               Respectfully submitted this 19<sup>th</sup> day of September, 2016.

6                               Guttilla Murphy Anderson

7                               /s/Ryan W. Anderson

8                               Ryan W. Anderson  
                              Attorneys for Receiver

10                           2359-001(259257)



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*Arizona Corporation Commission*  
*v.*  
*DenSco Investment Corporation*  
*(Case No. CV 2016-014142)*

---

*Preliminary Report*  
*of*  
*Peter S. Davis, as Receiver of DenSco Investment Corporation*

*September 19, 2016*

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**LIST OF EXHIBITS**

Exhibit 1.....Outstanding Loans as of August 18, 2016

## 1. Background and Appointment of the Receiver

DenSco Investment Corporation (“DenSco”) is an Arizona corporation formed by Denny Chittick (“Chittick”) in April 2001.<sup>1</sup> Since at least 2009, DenSco was engaged primarily in funding the purchase of real estate secured by deeds of trust using money raised from investors.<sup>2</sup> DenSco issued Confidential Private Offering Memoranda (“POM”) to investors before or at the time of their investments.<sup>3</sup> DenSco represented to investors that DenSco would maintain a maximum loan-to-value ratio (“LTV”) of 70%, and that all loans would be secured by first position deeds of trust.<sup>4</sup>

Chittick passed away on July 28, 2016. The Estate of Denny J. Chittick (“Estate of Chittick”) is represented by attorney James Polese (“Polese”) of Gammage & Burnham, PLC. Prior to the appointment of the Receiver, DenSco was represented by attorney David Beauchamp (“Beauchamp”) of Clark Hill, PLC. Prior to his death, Chittick prepared a letter to Robert Koehler (“Koehler”) containing detailed instructions for servicing the DenSco loans. Chittick’s letter instructed Koehler to contact Beauchamp, who previously served as DenSco’s attorney, for assistance as needed.

On August 17, 2016, the Arizona Corporation Commission (“ACC”) filed a Verified Complaint (“Complaint”) alleging that DenSco had violated various Arizona securities laws. Despite DenSco’s representations to investors, certain borrowers received loans at or exceeding 100% LTV.<sup>5</sup> In addition, in or before 2013, DenSco began providing investor funds to a particular borrower without obtaining a first position deed of trust on the underlying real property.<sup>6</sup>

In its Complaint, the ACC requested that the Court (1) appoint a Receiver to marshal and preserve DenSco’s assets for the benefit of DenSco’s investors; and (2) issue a preliminary injunction restraining DenSco from removing, encumbering, or otherwise disposing of its assets.<sup>7</sup>

On August 18, 2016, Peter Davis (“Receiver”) was appointed Receiver for the assets of DenSco by the Honorable Lori Horn Bustamante of the Maricopa County Superior Court.

Pursuant to the Order Appointing Receiver (“Receivership Order”), the Receiver obtained a bond in the amount of \$100,000, which was filed with the Court on August 19, 2016. On the same date, Guttilla Murphy Anderson, PC (“GMA”) filed a Notice of Appearance as counsel for the Receiver.

---

<sup>1</sup> Arizona Corporation Commission report for file no. 09874884.

<sup>2</sup> CV 2016-014142; Verified Complaint; page 2, paragraph 6.

<sup>3</sup> CV 2016-014142; Verified Complaint; page 2, paragraph 7.

<sup>4</sup> CV 2016-014142; Verified Complaint; page 2, paragraphs 8-10.

<sup>5</sup> CV 2016-014142; Verified Complaint; page 2, paragraph 11.

<sup>6</sup> CV 2016-014142; Verified Complaint; page 3, paragraph 12.

<sup>7</sup> CV 2016-014142; Verified Complaint; pages 5-6, paragraphs 1-2.

Among other things, the Receivership Order directed the Receiver to take exclusive control, possession, and custody of all Receivership Assets (as defined therein);<sup>8</sup> receive and collect any and all sums due or owing to DenSco;<sup>9</sup> liquidate Receivership Assets; and engage professionals to assist the Receiver in carrying out his duties and obligations.<sup>10</sup>

On September 2, 2016, the Court entered an order approving Receiver's Petition No. 1, which established the Receiver's billing rate, authorized the engagement of the Receiver's firm, Simon Consulting, LLC, to provide professional support services to the Receiver, and appointed GMA as general legal counsel to the Receiver.<sup>11</sup>

On September 2, 2016, the Court entered an Order approving Receiver's Petition No. 2, which clarified important procedural and administrative aspects of the DenSco receivership proceeding. Among other things, Order re: Petition No. 2 established that relief in the Court relating to the administration of the Receivership would come in the form of pleadings called "Petitions"; Each petition shall be consecutively numbered; Clarified that the receivership case would remain on the active calendar until terminated by order of the Receivership Court; Established procedures for service and for the maintenance and use of service lists regarding the receivership; Authorized the filing of *ex parte* petitions by the Receiver for certain limited matters; Established an interim claims procedure for persons who wish to assert a claim against the receivership estate; Authorized the Receiver's use of discovery to obtain information concerning the Receivership's assets or causes of action; and established a procedure for filing petitions for the payment of the Receiver's fees and the fees of all professionals engaged by the Receiver.

## 2. Receivership Activities

### 2.1. Recovery of DenSco Records

The Receivership Order directed all persons to promptly surrender to the Receiver all books and records pertaining or belonging to DenSco.<sup>12</sup> After Chittick's death, but before the appointment of the Receiver, representatives of the Chittick Estate removed sixty-five (65) boxes of DenSco records from Chittick's home. Upon the establishment of the Receivership, the DenSco records were located in three distinct locations. As of the date of this report, the Receiver has possession of all sixty-five (65) boxes of records, including four (4) boxes recovered from the ACC, thirteen (13) boxes recovered from Beauchamp, and forty-eight (48) boxes recovered from the Chittick Estate. In addition the Chittick Estate has produced to the Receiver numerous selected electronic records extracted from Chittick's laptop computer, including DenSco's QuickBooks data, Chittick's daily logs, loan documents, and other items. The Receiver's initial analysis of these DenSco records is ongoing.

---

<sup>8</sup> CV 2016-014142; Order Appointing Receiver; pages 1-2, paragraphs 1-2.

<sup>9</sup> CV 2016-014142; Order Appointing Receiver; page 6, paragraph 17.

<sup>10</sup> CV 2016-014142; Order Appointing Receiver; page 6, paragraph 18.

<sup>11</sup> CV 2016-014142; Order Re: Petition No. 1.

<sup>12</sup> CV 2016-014142; Order Appointing Receiver; page 2, paragraph 3.

## 2.2. Receivership Assets

Based on the information provided, DenSco's assets as of August 18, 2016, or the inception of the Receivership, and as of the date of this report are summarized as follows:

**Table 1:  
DenSco Receivership Assets<sup>13</sup>**

Asset	As of Aug 18, 2016			As of Sep 19, 2016		
	No. of Loans	Book Value	% of Loans	No. of Loans	Book Value	% of Loans
Cash in Bank		\$ 1,380,654			\$ 3,892,270	
Portfolio of Loans						
Yomtov Scott Menaged, et al. - 91 Loans	91	43,947,820	89%	91	43,947,820	92%
Other Borrowers - 47 Loans	47	5,515,434	11%	35	3,588,371	8%
Total Loans	138	49,463,254	100%	126	47,536,191	100%
Total Assets		\$ 50,843,908			\$ 51,428,461	

As summarized above and discussed in detail in **Section 3.1.3** below, twelve (12) loans have been paid off since the inception of the receivership.

See **Exhibit 1** for a detailed list of the loans referenced in **Table 1** above. As shown above, approximately 92% of DenSco's current loans receivable are due from a single borrower, Yomtov Scott Menaged ("Menaged") or his related companies. For the purposes of this analysis, the Menaged loans include eighty-seven (87) loans to Arizona Home Foreclosures, LLC ("AHF"), two (2) loans to Easy Investments, LLC ("Easy"), one (1) loan to Menaged's mother, Michelle Menaged, and one (1) loan to Menaged's brother, Jess Menaged. According to public records, Menaged is the sole member and manager of AHF and Easy.<sup>14</sup>

### 2.2.1. Administration of DenSco Loan Portfolio

DenSco's primary business was as a "hard money lender" funding the purchase of real estate secured by deeds of trust.

Upon the establishment of the Receivership, DenSco appeared to have a portfolio of loans. Upon the establishment of the Receivership, the Receiver learned that prior to his death, Chittick prepared a letter to Koehler containing detailed instructions for servicing the DenSco loans and a spreadsheet listing the DenSco loans with information regarding the status of each loan. Chittick's letter instructed Koehler to contact Beauchamp, who previously served as DenSco's attorney, for assistance as needed.

---

<sup>13</sup> The Receivership records referenced 139 loans totaling \$49,572,254; however, Chittick had previously issued a payoff statement for Loan 8115, the proceeds of which were wired to DenSco's FirstBank account on 07/29/16. Accordingly, this loan is not included in **Table 1** above.

<sup>14</sup> Arizona Corporation Commission report for file nos. L14182824 and L13962668.

In the interim period between Chittick's death and the establishment of the Receivership, Koehler and Beauchamp were facilitating certain operational aspects of DenSco's loan portfolio, including preparing and providing borrowers with payoff statements and facilitating the release and reconveyance of liens that were paid off. Apparently, Chittick prepared and retained executed releases and reconveyances in the various DenSco loan files. It appears that all proceeds payable to DenSco during the interim period before the appointment of the Receivership were deposited into DenSco's bank account.

Upon the establishment of the Receivership, the administration of the loan portfolio was transitioned to the Receiver. As set forth in more detail below, The Receiver has received numerous requests for payoff statements from various DenSco borrowers. From the inception of the receivership through the date of this report, twelve (12) loans have been paid off. The Receiver has recovered a total of \$1,952,247 in loan payoff proceeds, including \$1,927,063 in principal and \$25,183 in interest payments and fees.

Among other things, letters have been sent to all DenSco borrowers requesting that loan payments be directed to the Receiver and that requests for payoff statements be submitted to GMA. The Receiver and GMA has been working directly with borrowers who have contacted the Receiver with requests to pay off their loans to provide borrowers with timely information and payoff statements.

The Receiver has received approximately ten (10) additional requests for payoff statements, which are in progress as of the date of this report. The total principal balance of these pending payoffs is \$1,199,900.

Based on communications with several borrowers, the Receiver has concluded that Chittick was essentially servicing the DenSco loan portfolio by himself and was very relaxed with regard to enforcing the terms of the DenSco loan documents. For example, many borrowers have indicated that DenSco did not enforce the maturity date stated in the promissory note and allowed borrowers to continue to make monthly interest payments at the stated interest rate. Pursuant to the loan documents, a borrower's failure to pay the principal amount of the loan at the date of maturity constituted a default, which would increase the interest rate under the note to the default rate of 29%. However, borrowers have reported that DenSco did not declare the note in default and did not charge default interest, despite having authority to do so pursuant to the loan documents. One borrower claimed that Chittick accepted less than the stated monthly interest payment if the monthly payment was paid in cash.<sup>15</sup> As a result of Chittick's historically lenient enforcement of the DenSco loan terms, many borrowers are surprised when they were provided with payoff statements from the Receiver that precisely follow the terms of the loan documents.

Accordingly, for any borrower who has continued to make monthly interest payments after the maturity date, the Receiver intends to not declare the loan in default as long as the interest

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<sup>15</sup> This claim appears to be correct, as hand written notations in the loan file indicate that Chittick gave a \$100.00 discount for monthly interest payments paid in cash.

payments are made. This practice will continue until further notice while the Receiver attempts to obtain a payoff of the loan or a modification of the loan establishing a new maturity date. For borrowers that stopped making the monthly interest payments following expiration of the maturity date, and in the absence of other mitigating circumstances, the Receiver intends to declare the note in default and proceed with the enforcement of DenSco's rights under the note and deed of trust. In addition, it appears that DenSco did not assess late charges (10% of the payment amount) for payments that were made after the grace period. If borrowers made the required monthly interest payments prior to the appointment of the Receiver and a late fee was not charged by DenSco, the Receiver does not intend to assess late charges for late payments. However, for any payments due prior to the appointment of the Receiver and not paid within the grace period, the Receiver will assess late charges.

#### **2.2.2. Menaged Bankruptcy**

Menaged filed personal Chapter 7 bankruptcy on April 20, 2016. Jill H. Ford was appointed as the Chapter 7 Trustee ("Trustee"). Initially, Menaged did not list DenSco as a creditor on his bankruptcy schedules, nor did he reference his ownership interests in AHF, Easy or any of the other business entities that are registered in his name.

On August 22, 2016, GMA filed a Notice of Appearance on behalf of the Receiver in Menaged's bankruptcy case, requesting written notice of all proceedings and copies of all documents and pleadings filed in the bankruptcy case. On the same date, GMA filed a motion for a Rule 2004 examination [a deposition] of Menaged and seeking a production of documents related to Menaged's business relationships with DenSco.

On August 25, 2016, Menaged filed amended bankruptcy schedules, which disclosed that DenSco was both a secured and unsecured creditor of Menaged. Specifically, Menaged disclosed that DenSco was a secured creditor as to real estate located at 1506 West Winter Drive, an unsecured creditor as to a real property located at 9555 East Raintree Drive, and an unsecured creditor in an unknown amount pursuant to what Menaged described as "Personal Guaranty on Line of Credit for Arizona Home Foreclosures; Forbearance Agreement."

Despite filing bankruptcy in April of 2016, Menaged's initial meeting of creditors did not occur until August 26, 2016. GMA attended the 341 hearing and asked Menaged a series of questions regarding his business relationship with the DenSco. The Receiver intends to conduct a deposition of Menaged to explore the issues surrounding the lending relationship between Menaged and DenSco. Currently, the Receiver's deposition of Menaged is set for September 22, 2016. However, it is expected that the deposition of Menaged will be continued and conducted at a mutually convenient date in the future.

#### **2.2.3. Menaged Forbearance Agreement/Receivership of Furniture King**

On April 16, 2014, DenSco entered into a Forbearance Agreement with AHF, Easy, Menaged, and Furniture King, LLC, in which Furniture King, LLC agreed to guarantee \$35,639,881 in

loans due from AHF and Easy. Pursuant to the Forbearance Agreement, AHF and Easy's obligations to DenSco were secured by a lien against all of Furniture King LLC's assets.<sup>16</sup> Menaged is the sole member and manager of Furniture King, LLC.<sup>17</sup> In addition, DenSco filed a UCC Financing Statement with the Arizona Secretary of State on May 8, 2014, documenting DenSco's interest in Furniture King, LLC's inventory and other assets.<sup>18</sup>

After conducting an investigation into the priority of DenSco's secured position as to Furniture King, LLC, the Receiver determined DenSco has a secured interest in all of Furniture King, LLC's accounts, assets, and equipment, and DenSco is in a priority position to receive the overwhelming majority of funds from the liquidation of the assets of Furniture King, LLC. Furthermore, According to the Trustee's investigation, Furniture & Electronic King, LLC is a continuation or successor of Furniture King, LLC, and Scott's Fine Furniture, LLC is a continuation or successor of Furniture & Electronic King, LLC. Given that Furniture & Electronic King, LLC and Scott's Fine Furniture, LLC are the continuation of Furniture King, LLC (collectively, "Furniture King"), the Receiver contends he is a secured creditor of all assets of Furniture King.

The Receiver and the Trustee have entered into a settlement agreement ("Settlement Agreement") whereby the Trustee agreed to stipulate to an order placing Furniture King in receivership in exchange for the Receiver's agreement to distribute 10% of DenSco's portion of the net recoveries from Furniture King's assets to the Trustee for the benefit of Menaged's creditors. On September 14, 2016, both the Settlement Agreement and the Stipulation were filed with the respective Courts. Today, the Receivership Court has entered its Order placing Furniture King into Receivership. Accordingly, the Receiver has begun to locate and secure the assets of Furniture King. Eventually, the Receiver will liquidate the assets of Furniture King for the benefit of Furniture King's creditors, including DenSco.

### **2.3. Receivership Liabilities**

Based on the information located in DenSco's records, DenSco's liabilities as of August 18, 2016, or the inception of the Receivership, consist of investor payables totaling \$51,867,387. The Receiver has not yet verified this amount.

#### **2.3.1. Investor Communications**

On August 19, 2016, the Receiver sent an email to all investors pursuant to a list of investor email addresses provided by the ACC. In this email, the Receiver provided investors with a copy of the Receivership Order and described the tasks completed to date and the Receiver's plan going forward. The Receiver also advised investors that GMA would be hosting an investor conference call on August 22, 2016 in order to address investor questions.

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<sup>16</sup> Forbearance Agreement dated 04/16/14; page 5, section 6(D).

<sup>17</sup> Arizona Corporation Commission report for file no. L17038449.

<sup>18</sup> UCC Financing Statement (file no. 2014-001-5063-0).

As promised, GMA hosted an investor conference call on August 22, 2016. Unfortunately, unanticipated limitations on the telephone conference line prevented several investors from participating. However, one investor took detailed notes during the call and sent an email to all investors containing a list of the investors' questions and the corresponding responses.

The Receiver sent an additional email update to all investors on September 13, 2016. In this email, the Receiver described the primary tasks completed to date as well as tasks in progress. The Receiver informed investors of a plan to hold an in-person meeting with investors tentatively scheduled for October 21, 2016 at 1:30 p.m. in order to provide a more comprehensive update of the DenSco Receivership.

In addition to the investor communications discussed above, the Receiver has established a receivership website at [denscoreceiver1.godaddysites.com](http://denscoreceiver1.godaddysites.com). Visitors to DenSco's original website ([denscoinvestment.com](http://denscoinvestment.com)) are automatically redirected to the Receivership website. The Receivership website is regularly updated to include links to both historical and recent Court filings in the Receivership proceeding, the Chittick probate proceeding, and the Menaged bankruptcy proceeding.

### 3. Receivership Accounting

To ensure that the Receivership Estate's cash is fully FDIC insured, the Receiver has opened bank accounts at three (3) different financial institutions, including Wells Fargo Bank, the National Bank of Arizona, and Arizona Business Bank. The majority of the Receivership Estate's cash is held at Arizona Business Bank, which offers an Insured Cash Sweep service that includes multi-million-dollar FDIC insurance by sweeping cash to other banks. The Receiver intends to use the Wells Fargo account as the primary operating account from which funds will be transferred to and from the Arizona Business Bank account as necessary.

As of the date of this report, the Receiver has collected a total of \$3,899,796 and has disbursed a total of \$2,395, resulting in a current balance of \$3,897,400, which is held at the following financial institutions:

**Table 2:**  
**Summary of Current Cash Balances**  
**As of September 19, 2016**

<b>Financial Institution</b>	<b>Balance</b>
Wells Fargo Bank - Account 6124	\$ 1,257,400
National Bank of Arizona - Account 3910	240,000
Arizona Business Bank - Account 9290	2,400,000
<b>Total Cash Balance</b>	<b>\$ 3,897,400</b>

Details of the cash collections and disbursements to date are provided below in **Section 3.1** and **Section 3.2** respectively.



### 3.1. Collections to Date

The Receiver has collected a total of \$3,899,796 on behalf of the DenSco Receivership Estate as of the date of this report, summarized as follows and discussed in detail below:

**Table 3:  
Summary of Cash Collections  
As of September 19, 2016**

Description	Amount
FirstBank Account Balance as of 08/18/16	\$ 1,380,654
Cash Collected from the Chittick Estate	551,140
Loan Proceeds	
Payoff Proceeds - Principal	1,927,063
Payoff Proceeds - Interest & Fees	25,183
Additional Loan Interest	15,755
Subtotal Loan Proceeds	1,968,002
<b>Total Cash Collected</b>	<b>\$ 3,899,796</b>

#### 3.1.1. Funds Collected from Pre-Receivership Account at FirstBank

As shown in Table 1 of Section 2.2 above, DenSco's pre-receivership bank account at FirstBank held a balance of \$1,380,654 as of the inception of the Receivership, or August 18, 2016. By the time FirstBank agreed to turn over the funds to the Receiver, the account balance had increased to \$1,551,706 as a result of borrower payments deposited to the account. Thus, the Receiver recovered \$1,551,706 from DenSco's pre-receivership bank account, including \$171,053 in borrower payments made during the receivership. These borrower payments are included in the loan proceeds discussed in Section 3.1.3 below.

#### 3.1.2. Cash Collected from the Chittick Estate

In the initial days after the establishment of the Receivership, the Receiver was informed that a large amount of cash was discovered [but not seized] by the Chandler Police Department ("Chandler PD"), who conducted an investigation into the death of Chittick. The Receiver was provided a copy of the Chandler PD's police report which indicates that a series of notes, left by Chittick, apparently lead the Chandler PD to a cardboard box in a dryer at the residence of Chittick's parents. Apparently, the box contained a large amount of cash and instructions to the Personal Representative of Chittick's Estate. Upon his appointment, the Receiver contacted the Personal Representative of Chittick's Estate to determine the disposition of the cash. The Personal Representative informed the Receiver that the cash was being held in a vault at a jewelry store in Tempe, Arizona. On August 25, 2016, the Receiver and the Personal Representative retrieved the box from the jewelry store, and the box and its contents were transported to Wells Fargo Bank. The contents were counted and deposited into a Receivership bank account. The total amount of cash recovered was \$551,140.

The precise source of the cash is unknown. The Receiver is in the process of analyzing the transactions reflected in DenSco's pre-receivership bank from the date the account was opened (October 2014) through the date of the Receivership, but has not identified any cash withdrawals

that would explain the source of the cash. However, as mentioned in **Section 2.1.1** above, at least one borrower claimed that Chittick accepted less than the stated monthly interest payment if such payments were paid in cash. The Receiver has not yet determined whether any other borrowers made cash payments. However, interest payments received from this particular borrower were not recorded in DenSco's QuickBooks file, nor were they deposited into DenSco's bank account.

### **3.1.3. Loan Proceeds**

The Receiver has received numerous requests for payoff statements from various DenSco borrowers. From the inception of the receivership through the date of this report, twelve (12) loans have been paid off. The Receiver has recovered a total of \$1,952,247 in loan payoff proceeds, including \$1,927,063 in principal and \$25,183 in interest and fees.

The Receiver has also collected additional DenSco loan interest payments totaling \$15,755.

#### **3.1.3.1 Resolution of MWM-AZ, PLLC Loans**

As of the inception of the Receivership, borrower MWM-AZ, PLLC ("MWM") had six (6) outstanding DenSco loans totaling \$946,440. MWM offered to repay the full principal balance plus interest at the non-default rate of 18% from September 1, 2016 through the date payment was tendered. Historically, MWM made interest payments to DenSco in cash, so MWM's interest payments were not reflected in DenSco's pre-receivership bank account, but the loan files and spreadsheets maintained by Chittick indicate that the required monthly payments were received through July 2016. The Receiver was unable to confirm that MWM's August 2016 interest payments had been received, but did identify an email from MWM's principal, Victor Gojcay ("Gojcay") dated August 2, 2016 in which Gojcay informed Chittick that the money was in the "box".<sup>19</sup> In addition, Gojcay signed a declaration confirming that he had placed \$13,596 in Chittick's mailbox in payment of the interest on all six (6) loans in early August 2016. The Receiver is working to determine what happened to the cash placed in Chittick's mailbox.

In resolution of these loans, the Receiver agreed to accept MWM's offer and received a total of \$950,699, including principal and interest, in full repayment of MWM's six (6) outstanding loans on September 9, 2016. This amount is included in the loan proceeds discussed in **Section 3.1.3** above.

### **3.2. Disbursements to Date**

The Receiver has disbursed a total of \$2,395 on behalf of the DenSco Receivership Estate as of the date of this report, summarized as follows:

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<sup>19</sup> Email from Victor Gojcay to Denny Chittick dated 08/02/16, stating, "\$ in box."

**Table 4:**  
**Summary of Cash Disbursements**  
**As of September 19, 2016**

Payee	Purpose	Amount
Bondwriter Southwest, Inc.	Receivership Bond Premium	\$ 500
Wells Fargo Bank	Cash Deposited Fee	1,631
Wells Fargo Bank	Incoming Wire Fees	150
Wells Fargo Bank	Check Order	71
FirstBank	Bank Records Requested	44
<b>Total Cash Disbursed</b>		<b>\$ 2,395</b>

#### 4. Analyses Completed to Date

##### 4.1. Analysis of Chittick's Investment in DenSco<sup>20</sup>

Chittick was a DenSco investor with a total balance of \$3,625,313 as of December 23, 2014; however, Chittick's investor balance was eliminated on approximately December 31, 2014 as follows:

**Table 5:**  
**Summary of Chittick Investments in DenSco**

Date	Investor Name	Balance
12/30/14	Chittick, Denny	\$ 1,448,460
12/30/14	Chittick, Denny - 401k	359,609
12/23/14	Chittick, Denny - DB Plan	1,817,243
	<b>Total Balance</b>	<b>3,625,313</b>
12/31/14	Converted to DenSco Capital Stock	(1,448,460)
12/31/14	Check to Vanguard Group	(359,609)
12/24/14	Check to Denny Chittick	(1,817,243)
	<b>Total Withdrawals</b>	<b>(3,625,313)</b>
	<b>Net Investor Balance</b>	<b>\$ -</b>

As a result of his investments in DenSco, Chittick received interest payments totaling \$2,105,669. Of this, Chittick received \$1,617,632 in cash from 2001 through 2014. A total of \$354,504 was accrued from 2006 through 2014, which was eventually transferred to another account in the name of Chittick's Defined Benefit Plan ("DBP"). The remaining \$133,533 was accrued from 2006 through 2014 and was eventually transferred to Chittick's 401(k) account at Vanguard Group.

The sources of the reported investor balance of Chittick's DBP as of December 23, 2014 are as follows:

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<sup>20</sup> The information and terminology used in this section is directly from the DenSco's books and records. To date, the information and transactions reflected above have not been independently verified and confirmed.

**Table 6:  
Summary of Chittick DBP Investor Balance  
As of December 23, 2014**

Source	Amount
Cash Deposit	\$ 77,009
DenSco Benefit for 2006	82,592
DenSco Benefit for 2007	55,000
DenSco Benefit for 2008	5,862
DenSco Benefit for 2010	30,000
DenSco Benefit for 2011	54,948
DenSco Benefit for 2012	290,039
DenSco Benefit for 2013	867,289
Accrued Interest	354,504
<b>Total</b>	<b>\$ 1,817,243</b>

The Receiver located a copy of the 2015 tax return for DenSco's Defined Benefit Pension Plan, of which Chittick was the only participant, in the electronic files extracted from Chittick's computer. As of 2015, the plan had a balance of \$1,824,729, which is nearly equivalent to the amount summarized in Table 6 above and transferred from DenSco to a third party administrator in December 2014.

#### **4.2. Preliminary Analysis of Pre-Receivership Bank Account Activity**

The Receivership Order directed the Receiver to recommend to the Court, based on the Receiver's initial investigation, if the claims against DenSco should be adjudged in the Bankruptcy Court. Among other things, the Receiver analyzed DenSco's financial records to determine if DenSco made any transfers that would be generally considered as preferences, i.e. transfers made prior to a bankruptcy filing to a creditor by a debtor to the exclusion or detriment of its other creditors. The Receiver focused his analysis on payments made to creditors in the ninety (90) days before a bankruptcy filing and payments to insiders of DenSco or Chittick in the last year. For the purposes of this analysis, the Receiver analyzed the 90-day period from June 1, 2016 through August 31, 2016 (the "90-Day Window"), and the one-year period from September 1, 2015 through August 31, 2016 (the "Insider Window").

##### **4.2.1. The 90-Day Window**

Based on the Receiver's analysis of the transactions that occurred during the 90-Day Window, the Receiver found as follows:

- None of the DenSco investors withdrew any principal during the 90-day window.
- DenSco disbursed approximately \$438,614 in regular interest payments to investors.
  - For the most part, DenSco paid investors interest in a consistent manner. The information provided does not indicate that any investors received preferential treatment with regard to interest disbursements.
- DenSco paid \$2,070 to Clark Hill, PLC for professional fees.

- DenSco did not make any transfers to or from Yomtov Scott Menaged during the 90-Day Window.
- DenSco transferred funds to and from other third-party borrowers, but the transfers appear to be consistent with DenSco's historical lending practices.

#### **4.2.2. The Insider Window**

Alleged insiders include Chittick, Chittick's father, Chittick's uncle, and Chittick's former father-in-law. Based on the Receiver's analysis of the transactions that occurred during the Insider Window, the Receiver found as follows:

- Denny Chittick:
  - Chittick had three (3) investor accounts (personal, 401k, defined benefit plan), all of which were withdrawn in December 2014, prior to the Insider Window.
- Chittick's father:
  - DenSco has not distributed any principal to Chittick's father since 2006.
  - Chittick's father received regular monthly interest payments of \$5,750 during eleven (11) of the twelve (12) months in the insider window for a total of \$63,250. No interest was paid in August 2016.
- Chittick's uncle:
  - DenSco has not distributed any principal to Chittick's uncle.
  - Chittick's uncle received regular quarterly interest payments of \$12,104.42, paid on September 30, 2015; December 31, 2015; and March 31, 2016; for a total of \$36,313. The Receiver's analysis indicates that DenSco did not issue a June 30, 2016 interest payment to Chittick's uncle.
- Chittick's former father-in-law:
  - DenSco has not disbursed any principal to Chittick's former father-in-law.
  - Chittick's former father-in-law received regular monthly interest payments of \$800 during eleven (11) of the twelve (12) months in the insider window for a total of \$8,800. No interest was paid out in August 2016.

#### **5. Receiver's Recommendation Regarding Bankruptcy**

I do not recommend filing a petition in bankruptcy for DenSco at this time. The reasons for this recommendation are as follows:

First, DenSco's principal purpose appears to be the facilitation of real estate investment as a "hard money" lender. As such, the corporate defendant does not need to be reorganized. Instead, the assets of DenSco need to be recovered by the Receiver and distributed to the DenSco investors.<sup>21</sup>

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<sup>21</sup> See *Commodities Future Trading Com'n v. FITC, Inc.*, 52 B.R. 935, 938 (N.D. Cal. 1985) (Defendant corporation was nothing more than a "front for a large and elaborate commodities fraud").

Second, given the limited information available to the Receiver, it is possible that it may be determined that the assets of DenSco were obtained through potentially fraudulent means, and because of the possible overlapping criminal activities and regulatory violations of DenSco, the panoply of legal issues will exceed the limited jurisdiction of a bankruptcy court.<sup>22</sup>

Third, another factor that strongly weighs in favor of not filing bankruptcy for DenSco is that a bankruptcy Trustee is subject to the in pari delicto defense to any legal or equitable claims while a Receiver is not. Specifically, although any bankruptcy trustee of DenSco would be afforded expansive powers, 11 U.S.C. § 541(a) clearly states that the bankruptcy estate is comprised of all legal or equitable interests of the debtor [DenSco] as of the commencement of the case. As such, any bankruptcy trustee steps in the Debtor's shoes. This exposes the bankruptcy trustee to the well-settled in pari delicto defense, which bars a bankruptcy trustee from benefitting from any legal claims if DenSco was equally, if not more, at fault. Fortunately, the in pari delicto defense does not apply to a receiver. As a result, in bringing an action on behalf of receivership entities, a receiver can establish that he is not bound by, nor is his right to sue on behalf of the receivership entities, tainted by the improper actions of the corporate owners and officers who may have engineered or participated in a fraudulent scheme.<sup>23</sup>

The inapplicability to a receiver to in pari delicto prohibitions is another reason that a receivership frequently is a more effective strategy for protecting the victims of fraud than a bankruptcy.<sup>24</sup>

Fourth, the most common premise for considering a bankruptcy filing is the determination that DenSco made a series of transfers that would be generally considered as preferences, i.e. transfers made prior to a bankruptcy filing to a creditor by a debtor to the exclusion or detriment of its other creditors. While the law surrounding preferences is well settled, generally a bankruptcy Trustee explores the recovery of payments made to creditors in the ninety (90) days before a bankruptcy filing and payments to insiders of the debtor in the last year. As set forth in **Section 4.2** above, my analysis of the financial activity of DenSco indicates that at best there are \$110,433 in possible preference claims. However, all of the payments totaling \$110,433 are regular interest payments and legal fees that were made in the ordinary course of DenSco's business operations and may be subject to a complete defense to a preference claim.

Therefore, based on the foregoing, the interests of judicial economy, and the protection of the interests of the DenSco investors, I strongly believe that a receivership in the Maricopa County

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<sup>22</sup> See *Federal Trade Com'n v. R.A. Walker & Assoc., Inc.*, 37 B.R. 608 (D.D.C. 1983) (holding that funds obtained through fraudulent means would not be considered property of the estate in a bankruptcy court and not within the jurisdiction of a bankruptcy court).

<sup>23</sup> See *Scholes*, 56 F.3d 750; *Donell v. Kowell*, 533 F.3d 762 (9th Cir. 2008); *Eberhard*, 530 F.3d 122; *World Harvest Church*, 2006 WL 870310, at \*\*5-6; *Quilling v. Cristell*, CIV.A. 304CV252, 2006 WL 316981 (W.D.N.C. Feb. 9, 2006); *Jones v. Wells Fargo Bank, N.A.*, 666 F.3d 955, 967 (5th Cir. 2012).

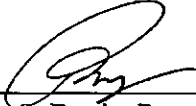
<sup>24</sup> See *Official Comm. of Unsecured Creditors v. R.F. Lafferty & Co. Inc.*, 267 F.3d 340 (3d Cir. 2001); *In re Hedged-Invs. Assocs.*, 84 F.3d 1281, 1284-86 (10th Cir. 1996); *Hirsch v. Arthur Andersen & Co.*, 72 F.3d 1085, 1093-94 (2d Cir. 1995); *Global Crossing Estate Representative v. Winnick*, 04 CIV.2558(GEL), 2006 WL 2212776, at \*16, n.21 (S.D.N.Y. Aug. 3, 2006); *In re Derivium Capital LLC*, 716 F.3d 355, 367 (4th Cir. 2013).

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Simon Consulting, LLC  
Arizona Corporation Commission v. DenSco Investment Corporation

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Superior Court is preferable to a bankruptcy court proceeding. In making my recommendation, I have carefully considered the most significant advantages to a bankruptcy proceeding—the avoidance powers provided under the bankruptcy code and the mechanisms established for the protection of creditors. Neither of these advantages, in my opinion, outweighs the benefits to a receivership as set forth above. With respect to the avoidance powers provided under bankruptcy, I intend to rely on the Receivership Order empowering me to recover assets using the fraudulent transfer statutes and other statutes. To the extent that any of the assets of DenSco were used to purchase property prior to the institution of the receivership, I will seek to obtain possession of such property, and pursuant to this Court's orders, liquidate the property so that it may be used to distribute to the investors of DenSco. In order to provide protection to the creditors of DenSco and, in particular, the innocent investors, I intend to apply for a formal Order that establishes a mechanism for the filing and adjudication of claims against DenSco.

  
\_\_\_\_\_  
Peter S. Davis, Receiver  
Simon Consulting, LLC

\_\_\_\_\_  
September 19, 2016  
Date

Simon Consulting, LLC  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Outstanding Loans as of August 18, 2016** **Exhibit 1**

<b>Borrower</b>	<b>No. of Loans</b>	<b>Total Loan Amount</b>
<b>Yomtov Scott Menaged Loans</b>		
Arizona Home Foreclosures, LLC	87	42,841,640
Easy Investments, LLC	3	706,180
Michelle Menaged	1	400,000
<b>Subtotal</b>	<b>91</b>	<b>43,947,820</b>
<b>Other Borrower Loans</b>		
Aboveboard Marketing, LLC	1	115,000
AKS, LLC	1	150,000
AZ Home Buyer, LLC	2	342,508
Black Forrest, LLC	3	552,115
Blue Water Capital, LLC	1	85,000
Chevron Group, Inc	2	100,000
Chopper Construction, LLC	1	75,000
CNT Real Estate Investments	1	30,900
Colby Holdings 1, LLC	2	115,000
Daniel Smith	2	395,000
Emma Holdings I, LLC	1	115,476
Empire Legacy Investments	1	120,000
Equiworth, LLC	2	421,400
Global Qwest, Inc	1	75,000
J and J Marketing, LLC	1	50,000
Justin Moore	1	32,000
KAJU, LLC	1	29,000
Kenneth Nguyen	1	120,000
Maryvale Properties 1, LLC	4	235,000
Michael Tetreault	1	128,000
Miller 401k Profit Sharing	1	160,000
MWM-AZ, PLLC	6	946,440
Omega Prop Invest, LLC	1	100,000
Opreinvest, LLC	1	210,000
Peak Equity, LLC	1	120,096
Rimovsky Investments, LLC	1	230,000
Robert Humburg	1	25,000
Sanjel Krum Investments	2	67,500
Stone Capital Invest, LLC	1	260,000
Wesmore Rentals 1, LLC	2	110,000
<b>Subtotal</b>	<b>47</b>	<b>5,515,434</b>
<b>Grand Total</b>	<b>138</b>	<b>49,463,254</b>

**Sources:**

QuickBooks company file for DenSco Investment Corporation.

DenSco spreadsheet containing loan information.

Bank statement for FirstBank account ending in 5264 for July 2016.

Payoff statement for Loan 8115.



**GAMMAGE & BURNHAM, P.L.C.**

ATTORNEYS AT LAW  
TWO NORTH CENTRAL AVENUE  
15TH FLOOR  
PHOENIX, ARIZONA 85004

TELEPHONE (602) 256-0566  
FACSIMILE (602) 256-4475

WRITER'S DIRECT LINE  
(602) 256-4499

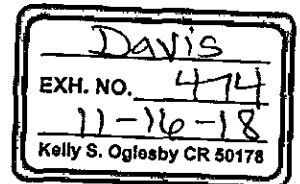
MOBILE:  
(602) 405-3807

JAMES F. POLESE  
jpolese@gbfaw.com

September 23, 2016

**SENT VIA E-MAIL**

PDavis@simonconsulting.net



Peter S. Davis  
Simon Consulting, LLC  
3200 N. Central Avenue, Suite 2460  
Phoenix, Arizona 85012

RE: *ACC vs. DenSco Investment Corporation*  
Case No. CV 2016-014142  
Receiver's Preliminary Report

Dear Peter:

I have reviewed the Receiver's Preliminary Report ("Report") filed with the Court. We have been contacted by the Court to ask if the Estate has any objection to the Court signing the order as lodged.

Unfortunately, because of some of the wording in the Report, the Estate is not prepared to give that consent and would request that the Receiver remit an amended report that addresses the following concerns of the Estate. If the Report is revised as requested, the Estate will advise the Court that it will not object to the acceptance by the Court of the Report.

First, Section 2.2.1 is particularly troubling since the Receiver engaged in what we view as some unnecessary editorializing.

Based on communications with several borrowers, *the Receiver has concluded* that Chittick was essentially servicing the DenSco loan portfolio by himself and *was very relaxed with regard to enforcing the terms of the DenSco loan documents*. For example, *many borrowers have indicated* that DenSco did not enforce the maturity date stated in the promissory note and allowed borrowers to continue to make monthly interest payments at the stated interest rate. Pursuant to the loan documents, a borrower's failure to pay the principal amount of the loan at the date of maturity constituted a default, which would increase the interest rate under the note to the default rate of 29%. However, borrowers have reported that DenSco did not declare the note in default and did not charge default interest, despite having authority to do so pursuant to the loan documents. *One borrower claimed* that Chittick accepted less than the stated monthly interest payment if the monthly payment was paid in cash. As a result of

*Chittick's historically lenient enforcement* of the DenSco loan terms, many borrowers are surprised when they were provided with payoff statements from the Receiver that precisely follow the terms of the loan documents.

*Accordingly, for any borrower who has continued to make monthly interest payments after the maturity date, the Receiver intends to not declare the loan in default as long as the interest payments are made.* This practice will continue until further notice while the Receiver attempts to obtain a payoff of the loan or a modification of the loan establishing a new maturity date. For borrowers that stopped making the monthly interest payments following expiration of the maturity date, and in the absence of other mitigating circumstances, the Receiver intends to declare the note in default and proceed with the enforcement of DenSco's rights under the note and deed of trust. *In addition, it appears that DenSco did not assess late charges (10% of the payment amount) for payments that were made after the grace period. If borrowers made the required monthly interest payments prior to the appointment of the Receiver and a late fee was not charged by DenSco, the Receiver does not intend to assess late charges for late payments.* However, for any payments due prior to the appointment of the Receiver and not paid within the grace period, the Receiver will assess late charges.

Report, pp. 4-5. (Emphasis added.)

The decision of DenSco not to press a borrower to the full extent set forth in a loan document is not an indication of "lax management." Lenders routinely make decisions regarding whether to press for payment to the full extent of rights set forth in loan documents. It may be that a lender simply elects not to press a borrower so that the borrower – who might need more time to pay off a debt – is given the time to do so. Also, these loans are at a fairly high interest rate. If the maturity date is extended, the interest payment continues and solves the problem of where to reinvest the proceeds with another borrower. Under the business judgment rule in Arizona, a lender's decision regarding how to press for payment is solely within the lender's discretion and is not evidence of "lax management." The offering document that we have seen noted the possibility of extensions of maturity dates on a case-by-case basis, and also observed that application of late charges would be at the discretion of the DenSco.

Of greater concern is the unnecessarily pejorative tone set by this description. Your language could be fairly interpreted by investors as pointing to misconduct by Mr. Chittick. You have taken a few examples, gleaned over a very short period of time, and generalized an entire practice of loan administration, losing sight of the fact that for 12 years or more, Mr. Chittick had run a very profitable company. Beyond that, these issues are not germane to the losses facing DenSco, which will not be the result of lenient credit enforcement, but of having been affirmatively defrauded; they do, however, present as fact inferences from which the investors can (and probably will) draw negative conclusions.

Second, the reliance on unnamed individuals as authority for how DenSco operated is also troubling. It is not at all clear whether the Receiver is relying upon statements from the borrowers who were supposedly taking advantage of these privileges or simply investors who are

spreading rumors for which they may have little or no first-hand knowledge. It would be better to identify specific borrowers or investors on whose statement reliance is being placed so that one can evaluate the credibility of their claim. It would be even better if these borrowers had documentation in writing from DenSco confirming their statements. It is, of course, very convenient to make assertions now that Mr. Chittick is not around to rebut them.

Moreover, as noted above, whether DenSco allowed a borrower to "skate" on the maturity date or offered a borrower a cash discount is of no concern to the investors or the Receiver. Whether or not intended to do so, the statements have the effect of unduly stirring up resentment against Mr. Chittick. In fact, the actions are no evidence of misconduct and they, in and of themselves, have had no impact at all on the investors' returns. As a result, we believe that these references should be deleted.

Accordingly, I am not sure why the Report contains any discussion of Chittick's management of and collection efforts with respect to the DenSco Loan Portfolio. The Report suggests that there is a belief that it justifies the Receiver's policy going forward:

Accordingly, for any borrower who has continued to make monthly interest payments after the maturity date, the Receiver intends to not declare the loan in default as long as the interest payments are made. This practice will continue until further notice while the Receiver attempts to obtain a payoff of the loan or a modification of the loan establishing a new maturity date. . . . If borrowers made the required monthly interest payments prior to the appointment of the Receiver and a late fee was not charged by DenSco, the Receiver does not intend to assess late charges for late payments.

Report, pp. 4-5.

The fact is that flexibility is a business judgment decision and we have no criticism with the fact that the Receiver intends to administer the DenSco Loan Portfolio consistent with past practices for the time being, exercising discretion when doing so would seem to enhance the prospects for maximum recovery. However, the Receiver could have simply stated what the Receiver intended to do without seeking to justify its conduct based on what Mr. Chittick had done. Accordingly, we ask that the seventh and eighth paragraphs of Section 2.2.1 be revised to read as follows:

Under the business plan of DenSco, investors lent monies on an unsecured basis to DenSco and DenSco in turn lent the monies out to third party borrowers (the "DenSco Loan Portfolio").<sup>1</sup> The investors had no legal rights with respect to the DenSco Loan Portfolio. Chittick serviced the DenSco Loan Portfolio. The Receiver has found some instances where, for reasons unknown to the Receiver, DenSco did not enforce the maturity date stated in a promissory note. Moreover, there were situations where the default interest rate or late fees otherwise allowed by the loan documents were not enforced. In addition, the Receiver has spoken with one borrower who stated that

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<sup>1</sup> As you know, this arrangement was different from the Mortgages Ltd. case where Mortgages Ltd., in effect, sold third party borrower notes to investors who then had a direct interest in the obligations.

DenSco offered to him a small discount on payments where the payment was made in cash. The Receiver acknowledges that such conduct may well have been justified business judgment decisions and makes no judgment with respect to such conduct by DenSco.

In reviewing the operations of DenSco, the Receiver has concluded that Chittick, as do most lenders, exercised discretion as to when to fully enforce his rights, and when to refrain from doing so, including granting extensions of maturity dates (subject to a requirement that interest continue to be paid current) and neither automatically declaring all defaults nor automatically imposing all late charges and default interest rates. The Receiver intends to administer the DenSco Loan Portfolio consistent with past practices for the time being, exercising discretion when doing so would seem to enhance the prospects for maximum recovery.

Third, we suggest the following changes to Section 4.1. In fairness, there needs to be an acknowledgement that Mr. Chittick made substantial capital investment in DenSco after issues arose about the ability to repay all the investor notes. As you note, Mr. Chittick converted approximately \$1.448 million of DenSco Notes to capital. In addition, we understand that between or about December 24, 2013, and July 7, 2014, Mr. Chittick borrowed \$1,000,000 on a personal home equity line of credit and we understand at least some of it was used to pay investor interest payments. This information would help dispel any notion that he was uninterested in seeing that investors be repaid or that he put his interests above those of the investors.

#### **4.1. Analysis of Chittick's Investment**

##### **4.1.1 Chittick's Investment in DenSco**

The Receiver has not yet been able to confirm the extent of Chittick's personal investment in DenSco. As noted below, according to books and records of DenSco, Chittick converted loans made to DenSco totaling \$1,448,460 to capital invested into DenSco. In addition, the Receiver has been informed by the Estate of Mr. Chittick that he borrowed extensively prior to his death and used the funds to allow DenSco to make payments to the investors when it otherwise would not have been in a position to do so.

The Receiver has confirmed that Chittick borrowed \$1 million from Bank of America on a credit line and drew down the entire line. The Receiver has not yet confirmed what portion of the \$1 million was invested into DenSco.<sup>2</sup> It does appear, however, that Chittick had taken steps to provide needed liquidity to the Company from his own resources.

Lastly, the Report needs to dispel the notion that the retirement plan of DenSco or the 401(k) plan are at all germane to the Receivership – neither are assets of DenSco or the

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<sup>2</sup> The Receiver acknowledges that because it has not determined the exact nature of the cash turned over by the Estate to the Receiver, some or all of that cash may be traced to the credit line. The investigation of these matters is on-going.

Receivership. Federal law is quite explicit on this point. There is simply no need to wrongly suggest that these assets are at all relevant.

#### 4.1.2 Chittick's Investment in Loans to DenSco

The Receiver, as yet, has not been able to independently verify or confirm what investment loans Chittick (either directly or indirectly) had made to DenSco at any given time.

The Receiver includes the following information in the interest of completeness. However, the Receiver recognizes that, under federal law, both the DenSco Investment Corporation Defined Benefit Pension Plan (the "DB Plan") and the 401(k) Plan, including their respective assets, have separate legal existence apart from DenSco, and are entitled to certain special protections under federal law. As such, the assets in those retirement accounts may not be assets of either DenSco or of the Receivership. The Receiver expects the correct treatment of these assets to be addressed and resolved in a future petition.

According to records maintained by DenSco and reviewed by the Receiver, it appears that Chittick, either directly or indirectly through the DB Plan or his Section 401K Plan was an investor in DenSco Notes with a total balance of \$3,625,313 as of December 23, 2014. This balance was eliminated on approximately December 31, 2014 as follows:

**Table 5:**  
**Summary of Chittick Investments in DenSco**

Date	Investor Name	Balance
12/30/14	Chittick, Denny	\$1,448,460
12/30/14	Chittick, Denny -- 401(k) Plan	359,609
12/23/14	Chittick, Denny -- DB Plan	<u>1,817,243</u>
	<b>Total Balance</b>	<b>\$3,625,313</b>
12/31/14	Converted to DenSco Capital Stock	(\$1,448,460)
12/31/14	Check to Vanguard Group	(359,609)
12/24/14	Check to Denny Chittick	<u>(\$1,817,243)</u>
	<b>Total Withdrawals/Conversions</b>	<b>(\$3,625,313)</b>
	<b>NET INVESTOR BALANCE</b>	<b>\$1,448,460</b>

According to records of DenSco from 2001 through 2014, interest payments totaling \$2,105,669 were paid to Chittick or related entities. Of this amount, Chittick received \$1,617,632. A total of \$354,504, between 2006 through 2014, was earned by Chittick's DB Plan for notes it held. The remaining \$133,533 was accrued from 2006 through 2014 and was earned by notes held by Chittick's 401(k) Plan which was maintained at Vanguard Group.<sup>3</sup> As noted below in Section 4.2, the Receiver has found no evidence that any payments which might constitute preferential transfers were made by DenSco.

<sup>3</sup> The Receiver has been informed by the Estate that the 401(k) Plan was rolled into an IRA in 2014.

As a side observation, it is very important to correctly reflect that the Net Investor Balance is not \$0, as your draft Report states, but is in fact the \$1,448,460 that was converted into stock. Conversion to stock is not a withdrawal from the Company; to the contrary, as was noted above, it represents a longer term commitment of those funds to the capital of the Company.

The sources of the reported investor balance of Chittick's DB Plan as of December 23, 2014 are as follows:

Table 6:  
Summary of Chittick DB Plan Investor Balances of December 23, 2014

Source	Amount
Cash Deposit	\$77,009
DenSco Benefit for 2006	82,592
DenSco Benefit for 2007	55,000
DenSco Benefit for 2008	5,862
DenSco Benefit for 2010	30,000
DenSco Benefit for 2011	54,948
DenSco Benefit for 2012	290,039
DenSco Benefit for 2013	867,289
Accrued Interest	354,504
<b>Total</b>	<b>\$1,817,243</b>

According to the 2015 Form 5500 filed for the DB Plan, the Plan had a balance of \$1,824,729. As presently advised, the sole participant of the DB Plan was Chittick. The DB Plan has historically retained the services of Pension Strategies, L.L.C. of Phoenix, Arizona to perform third party administrator services for both the DB Plan and the 401(k) Plan.<sup>4</sup>

#### 4.2.2. The Insider Window

...

- Denny Chittick:
  - Chittick had three (3) investor accounts (personal, 401(k) plan or DB Plan), two of which were withdrawn in December 2014, prior to the Insider Window,<sup>5</sup> and the third of which, his personal account in the amount of \$1,448,460, was converted into capital stock, and therefore continued as an investment in DenSco.

...

<sup>4</sup> The Receiver has been advised that the 401(k) account was distributed out of the DBP several years ago and was rolled into an IRA account currently held with Vanguard.

<sup>5</sup> Under Federal law, the "exclusive benefit rule" (ERISA §404(a)(1)(A)) and the rule against alienation of benefits (ERISA §4206(d)(1)) would make recovery against the DB Plan or 401(k) problematic even if the transfers were within the Insider Window.

Peter S. Davis  
September 23, 2016  
Page 7

Please let me know if you are willing to modify your Report to reflect these concerns.

Very truly yours,

  
James F. Polese

JFP/pm

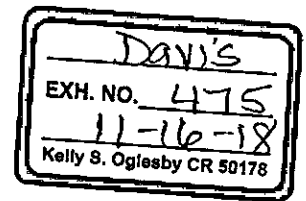
e-cc: Ryan W. Anderson, Esq.  
Wendy Coy, Esq.  
Shawna Heuer





**GUTTILLA MURPHY  
ANDERSON**

5415 E. HIGH STREET, SUITE 200  
PHOENIX, ARIZONA 85054  
(480) 304-8300  
FAX (480) 304-8301



Our No. 2359-006

**Delivered by Facsimile and Certified Mail**

September 27, 2016

JP Morgan Chase Bank  
Court Order and Levies Department  
350 S. Cleveland Avenue  
Westerville, OH 43081  
Facsimile No. (866) 699-0618

Re: *Densco Receivership*, Maricopa County Superior Court,  
Cause No. CV2016-014142

Dear Sir or Madam:

This firm represents, the court-appointed Receiver in the above Receivership proceeding in Maricopa County, Arizona.

On August 18, 2016, the Maricopa County Superior Court for the State of Arizona entered the enclosed *Order Appointing Receiver*. In addition, On September 19, 2016, the Maricopa County Superior Court for the State of Arizona entered the enclosed *Order Placing Furniture King, LLC, Scott's Fine Furniture, LLC and Furniture & Electronic King, LLC in Receivership*.

The Receiver understands that JP Morgan Chase Bank has accounts or other property that are covered by these orders. The enclosed orders apply to all accounts in the name of any of the following entities in receivership, and all accounts over which any of the following entities exercise control as a signatory or otherwise: **Scott's Fine Furniture, LLC; Furniture King, LLC; and Furniture and Electronic King, LLC.**

Below is a list of known accounts and the partial account numbers to assist you in locating the various accounts affected by these orders:

- Scott's Fine Furniture- Chase Checking XXXX-6758;
- Furniture King, LLC- Chase Checking XXXX-1381;
- Furniture and Electronic King, LLC XXXX-5893;

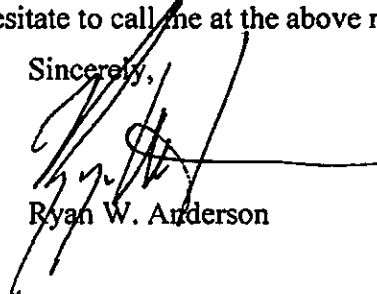
JP Morgan Chase Bank  
September 27, 2016  
Page 2

You are requested to freeze any such property in accordance with the enclosed orders, including without limitation checking accounts, savings accounts, retirement accounts, security accounts, or safe deposit boxes of these entities. You are further requested to provide us with copies of the most recent statements for the accounts.

These orders are binding on you, even though you are not named as a party in the proceeding. *See, Securities and Exchange Commission v. Wencke*, 622 F.2d 1363 (9th Cir. 1980).

If you have any questions, please do not hesitate to call me at the above number.

Sincerely,

A handwritten signature in black ink, appearing to read 'Ryan W. Anderson', is written over a horizontal line. The signature is stylized with a large 'R' and 'A'.

Ryan W. Anderson

RWA:jc

Enclosures

cc: Peter S. Davis, Receiver

260122

FILED  
01/13/2010 3:30pm  
MICHAEL E. JEANES, CLERK  
By M. Patrick  
M. Patrick, Deputy

1 ARIZONA CORPORATION COMMISSION  
2 Wendy Coy, #013195  
3 1300 West Washington, 3<sup>rd</sup> Floor  
4 Phoenix, Arizona 85007  
5 Attorney for Plaintiff  
6 Telephone: (602) 542-0633  
7 wcoy@azcc.gov

8 STATE OF ARIZONA

9 MARICOPA COUNTY SUPERIOR COURT

10 ARIZONA CORPORATION COMMISSION

No. CV 2016-014142

11 Plaintiff

ORDER APPOINTING RECEIVER

12 v.

13 DENSCO INVESTMENT CORPORATION, an  
14 Arizona corporation

15 Defendant.

16 Plaintiff the Arizona Corporation Commission ("ACC") having filed a Verified Complaint  
17 and an Application for Appointment of a Receiver for the Defendant hereto (collectively  
18 "Receivership Defendant"), the Court finds, based upon the papers filed by the ACC, that this  
19 Order Appointing Receiver is both necessary and appropriate in order to prevent waste and  
20 dissipation of the assets of the Receivership Defendant to the detriment of investors.

21 IT IS THEREFORE ORDERED:

22 1. This Court hereby takes exclusive jurisdiction and possession of the assets, monies,  
23 securities, choses in action, and properties, real and personal, tangible and intangible, of whatever  
24 kind and description, wherever situated, of the Receivership Defendant, (hereinafter, "Receivership  
25 Assets").  
26

2. Peter Davis located at 3200 N. Central Ave, Ste 2460, with the phone number of 602-279-7500, email www.simonsconsulting.net is appointed Receiver for the Receivership Assets. The Receiver shall file with the Clerk of this Court a bond in the sum of \$ 100,000<sup>00</sup>, without need for sureties approved by the Court, to assure his conscientious performance of the duties and responsibilities imposed by this Order. The Receiver is hereby authorized to take and have possession and control of the Receivership Assets. Until further order of this Court, the Receiver shall have complete and exclusive control, possession, and custody of all Receivership Assets. The Receiver shall be the agent of the court and shall be accountable directly to this Court.

3. All persons, including, but not limited to, Defendant and their officers, agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Order by personal service or otherwise, and specifically including any bank or other financial or depository institution holding accounts for or on behalf of the Receivership Defendant, shall promptly deliver to the Receiver all Receivership Assets in the possession or under the control of any one or more of them and shall promptly surrender all books and records of any kind pertaining or belonging to the Receivership Defendant.

4. The Defendant shall fully cooperate with and assist the Receiver, which shall include, but not be limited to, providing information to the Receiver that the Receiver deems necessary to exercising the authority and discharging the responsibilities of the Receiver under this Order; providing any password required to access any computer, electronic file, or telephonic data in any medium; advising all persons who owe money to the Receivership Defendant that all debts should be paid directly to the Receiver; and provide to the Receiver all keys and codes necessary to gain or to secure access to any Receivership Assets or Receivership Records.

5. All persons, including, but not limited to, Defendant and its officers, agents, servants, employees, attorneys, and all persons in active concert or participation with it, who receive actual notice of this Order by personal service or otherwise, are enjoined from in any way

1 interfering with the operation of the Receivership or in any way disturbing the Receivership Assets  
2 and from filing or prosecuting any actions or proceedings which involve the Receiver or which  
3 affect the Receivership Assets, specifically including any proceeding initiated pursuant to the  
4 United States Bankruptcy Code, except with the prior permission of this Court. Any actions so  
5 authorized to determine disputes relating to Receivership Assets shall be filed in this Court.

6         6. Defendant and its officers, agents, servants, employees, attorneys, and all persons in  
7 active concert or participation with it, is hereby restrained and enjoined from directly or indirectly  
8 destroying, secreting, defacing, transferring or otherwise altering or disposing of any documents of  
9 the Defendant, including, but not limited to, books, records, accounts, writings, drawings, graphs,  
10 charts, photographs, audio and video recordings, computer records and other data compilations,  
11 electronically stored records, or any other papers of any kind or nature. Defendant is also restrained  
12 and enjoined from excusing debts owed to the Defendant or transferring, receiving, altering selling,  
13 encumbering, pledging, assigning, liquidating, or otherwise disposing of any assets owned,  
14 controlled, or in the possession or custody of, or in which an interest is held or claimed by, the  
15 Receivership Defendant, or the Receiver.

16         7. All banks, broker-dealers, savings and loans, escrow agents, title companies,  
17 commodity trading companies, or other financial institutions shall cooperate with all reasonable  
18 requests of the Receiver relating to implementation of this Order, including transferring funds at  
19 his direction and producing records related to the assets of the Receivership Defendant.

20         8. The Receiver is hereby authorized to make appropriate notification to the United  
21 States Postal Service to forward delivery of any mail addressed to the Receivership Defendant, any  
22 company or entity under the direction or control of any of the Receivership Defendant, to any Post  
23 Office box or other mail depository, to himself. Further, the Receiver is hereby authorized to open  
24 and inspect all such mail, to determine the location or identity of assets or the existence and amount  
25 of claims.

1           9.     The Receiver is hereby authorized to open one or more bank accounts with financial  
2 institutions insured by an agency of the United States. The Receiver shall deposit all Receivership  
3 Assets in such designated accounts and shall make all payments and disbursements from the  
4 Receivership Assets from such accounts. The Receiver shall be responsible, to the best of his  
5 ability, to collect and allocate the loan proceeds, both principal and interest, and to make land  
6 payments to the lenders.

7           10.    The Receiver is hereby authorized to make such ordinary and necessary payments,  
8 distributions, and disbursements as he deems advisable or proper for the marshaling, maintenance  
9 or preservation of the Receivership Assets. The Receiver shall have the authority to contact and  
10 negotiate with any creditors of the Receivership Defendant, for the purpose of compromising or  
11 settling any claim. To this purpose, in those instances in which Receivership Assets serve as  
12 collateral to secured creditors, the Receiver may surrender such assets to secured creditors, and  
13 shall have the authority to make such surrender conditional upon the waiver of any deficiency of  
14 collateral. Furthermore, the Receiver is authorized to renew, cancel, terminate, or otherwise adjust  
15 any pending lease agreements to which the Receivership Defendant are a party.

16           11.    The Receiver is hereby directed to prevent the inequitable distribution of assets and  
17 determine, adjust, and protect the interests of persons with an interest in or claim against the  
18 Receivership Assets.

19           12.    The Receiver is hereby directed to file with this Court and serve upon the parties,  
20 within 30 days after entry of this Order, a preliminary report setting out the identity, location and  
21 value of the Receivership Assets, and any liabilities pertaining thereto. Further, at the time the  
22 Receiver makes such report, he shall recommend to the Court whether, in his opinion, based on his  
23 initial investigation, claims against Defendant, should be adjudged in the Bankruptcy Court. After  
24 providing the parties an opportunity to be heard, this Court will determine whether to accept the  
25 Receiver's recommendation and, if appropriate, issue an order authorizing the Receiver to  
26 commence a bankruptcy proceeding.

1           13.    Except by leave of this Court, during pendency of the Receivership ordered herein,  
2 the Defendant, and all other persons and entities be and hereby are stayed from taking any action to  
3 establish or enforce any claim, right, or interest for, against, on behalf of, in, or in the name of, any  
4 of the Receivership Defendant, any of their subsidiaries, affiliates, partnerships, assets, documents,  
5 or the Receiver or the Receiver's duly authorized agents acting in their capacities as such,  
6 including, but not limited to, the following actions:

- 7           a.    Commencing, prosecuting, continuing, entering, or enforcing any suit or  
8 proceeding, except that such actions may be filed to toll any applicable statute of  
9 limitations;
- 10          b.    Accelerating the due date of any obligation or claimed obligation; filing or  
11 enforcing any lien; taking or attempting to take possession, custody, or control of  
12 any asset; attempting to foreclose, forfeit, alter, or terminate any interest in any  
13 asset, whether such acts are part of a judicial proceeding, are acts of self-help, or  
14 otherwise;
- 15          c.    Executing, issuing, serving, or causing the execution, issuance or service of, any  
16 legal process, including, but not limited to, attachments, garnishments, subpoenas,  
17 writs of replevin, writs of execution, or any other form of process whether specified  
18 in this Order or not; or
- 19          d.    Doing any act or thing whatsoever to interfere with the Receiver taking custody,  
20 control, possession, or management of the assets or documents subject to this  
21 receivership, or to harass or interfere with the Receiver in any way, or to interfere in  
22 any manner with the exclusive jurisdiction of this Court over the assets or  
23 documents of the Receivership Defendant.

24           14.    Except as otherwise provided in this Order, all persons and entities in need of  
25 documentation from the Receiver shall in all instances first attempt to secure such information by  
26 submitting a formal written request to the Receiver, and, if such request has not been responded to

1 within fifteen (15) days of receipt by the Receiver, any such person or entity may thereafter seek an  
2 Order of this Court with regard to the relief requested.

3 15. The Receivership Defendant will have access to the business records, including  
4 copies of computer records, of the Receivership Defendant upon twenty-four (24) hour notice to  
5 the Receiver and under the receivers' supervision. The Receivership Defendant will not remove the  
6 business records from the Receiver.

7 16. The Receiver is hereby authorized to employ such employees, accountants, and  
8 attorneys as are necessary and proper for the collection, preservation and maintenance of the  
9 Receivership Assets.

10 17. The Receiver is hereby authorized and directed to receive and collect any and all  
11 sums of money due or owing to the Receivership Defendant, whether the same are now due or shall  
12 hereafter become due and payable, and is authorized to incur such reasonable expenses and make  
13 such disbursements as are necessary and proper for the collection, preservation, maintenance and  
14 operation of the Receivership Assets. The Receiver shall be authorized to compromise or adjust  
15 obligations which may be owed to the Receivership Estate. The Receiver shall seek and obtain the  
16 approval of the Court for any proposed compromise or settlement. Court approval may be sought  
17 on an expedited basis.

18 18. The Receiver is authorized to liquidate Receivership Assets, as may in his discretion  
19 be advisable. The Receiver shall first seek and obtain the approval of this Court for the proposed  
20 sale. Court approval may be sought on an expedited basis.

21 19. The Receiver is hereby authorized to institute, defend, compromise or adjust such  
22 actions or proceedings in state or federal courts now pending and hereafter instituted, as may in his  
23 discretion be advisable or proper for the protection of the Receivership Assets or proceeds  
24 therefrom, and to institute, prosecute, compromise or adjust such actions or proceedings in state or  
25 federal court as may in his judgment be necessary or proper for the collection, preservation and  
26 maintenance of the Receivership Assets.



1           20.    The Receiver is hereby authorized to institute such actions or proceedings to impose  
2 a constructive trust, obtain possession and/or recover judgment with respect to persons or entities  
3 who received assets or funds traceable to investor monies. All such actions shall be filed in this  
4 Court.

5           21.    The Receiver shall be authorized, after notice and hearing, to seek Court approval  
6 for the amendment of the Receivership Order to include additional parties to the pending litigation.

7           22.    Upon the request of the Receiver, any peace officer of this State is authorized and  
8 directed to assist the Receiver in carrying out his duties to take possession, custody or control of, or  
9 identify the location of, any Receivership Assets. The Receiver is authorized to remove any person  
10 from any premises or real estate constituting a Receivership Asset that attempts to interfere with  
11 the Receiver, his attorneys or agents in the performance of their duties. The Receiver is further  
12 authorized to change any locks or other security mechanisms with respect to any premises or other  
13 assets that constitute Receivership Assets.

14           23.    The Receiver shall keep the ACC and the Receivership Defendant apprised at  
15 reasonable intervals of developments concerning the operation of the receivership, and shall  
16 provide to the ACC upon request any documents under the control of the Receiver.

17           24.    The Receiver shall seek and obtain the approval of this Court prior to disbursement  
18 of professional fees and expenses to himself or counsel, by presentation of a written application  
19 therefor and after consultation with the ACC or in accordance with further order of the Court. All  
20 costs incurred by the Receiver shall be paid from the Receivership Assets.

21           IT IS FURTHER ORDERED that this Court shall retain jurisdiction of this action for all  
22 purposes. The Receiver is hereby authorized, empowered and directed to apply to this Court, with  
23 notice to the ACC and Defendant, for issuance of such other orders as may be necessary and  
24 appropriate in order to carry out the mandate of this Court.

25           It is further ordered the Receiver may not waive  
26 the attorney-client privilege as to Chittick's communication  
with Beauchamp without the Estate's consent. The  
Receiver must obtain court approval before waiving  
the privilege as to Denso if the Estate does not consent  
to the waiver.

YAB

1 IT IS FURTHER ORDERED that this Order will remain in effect until modified by further  
2 order of this Court.

3 DATED this 18<sup>th</sup> day of August, 2016.

4 Lori Horn Bustamante  
5 Honorable Lori Horn Bustamante  
6 Judge of the Superior Court  
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Granted as Submitted

\*\*\*See eSignature page\*\*\*

Michael K Jeanes, Clerk of Court  
\*\*\* Electronically Filed \*\*\*  
T. Nosker, Deputy  
9/19/2016 8:00:00 AM  
Filing ID 7727682

**Guttilla Murphy Anderson**  
**Ryan W. Anderson** (Ariz. No. 020974)  
5415 E. High St., Suite 200  
Phoenix, Arizona 85054  
Email: randerson@gamlaw.com  
Phone: (480) 304-8300  
Fax: (480) 304-8301

Attorneys for Receiver

IN THE SUPERIOR COURT OF THE STATE OF ARIZONA  
IN AND FOR MARICOPA COUNTY

ARIZONA CORPORATION  
COMMISSION,

Plaintiff,

v.

DENSCO INVESTMENT  
CORPORATION, an Arizona  
corporation,

Defendant.

Cause No. CV2016-014142

**ORDER PLACING FURNITURE  
KING, LLC, SCOTT'S FINE  
FURNITURE, LLC AND FURNITURE  
& ELECTRONIC KING, LLC IN  
RECEIVERSHIP**

(Assigned to Judge Lori Horn Bustamante)

Pursuant to the *Stipulated Consent to Order Placing Furniture King, LLC, Scott's  
Fine Furniture, LLC and Furniture & Electronic King LLC in Receivership:*

IT IS HEREBY ORDERED placing Furniture King, LLC, Scott's Fine Furniture,  
LLC and Furniture & Electronic King LLC and all of the assets or entities they own or  
control into receivership and under the control of Peter S. Davis, as Receiver, pursuant to the  
terms of the *Order Appointing Receiver* dated August 18, 2016.

IT IS HEREBY ORDERED that the Receiver shall notify all other secured creditors  
of Furniture King, LLC, Scott's Fine Furniture, LLC and Furniture & Electronic King LLC

Guttilla Murphy Anderson, P.C.  
5415 E. High Street, Suite 200  
Phoenix, Arizona 85054  
(480) 304-8300

1 by mailing a copy of this Order and the *Order Appointing Receiver* to the secured creditors  
2 of Furniture King at their last known address.

3 IT IS HEREBY ORDERED that until further Order of the Court, the Receiver shall  
4 segregate the assets and liabilities of Furniture King, LLC, Scott's Fine Furniture, LLC and  
5 Furniture & Electronic King LLC separate and apart from any other receivership assets and  
6 separately account for Furniture King, LLC, Scott's Fine Furniture, LLC and Furniture &  
7 Electronic King LLC assets and liabilities.  
8

9 IT IS FURTHER ORDERED all other provisions of the *Order Appointing Receiver*  
10 dated August 18, 2016 shall apply to Furniture King, LLC, Scott's Fine Furniture, LLC and  
11 Furniture & Electronic King LLC until further Order of this Court.  
12

13 Dated this \_\_\_\_ day of \_\_\_\_\_, 2016.  
14  
15

16 2359-001(258444)  
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# eSignature Page 1 of 1

Filing ID: 7727682 Case Number: CV2016-014142  
Original Filing ID: 7723582

Granted as Submitted



/S/ Lori Bustamante Date: 9/15/2016  
Judicial Officer of Superior Court

## ENDORSEMENT PAGE

CASE NUMBER: CV2016-014142

SIGNATURE DATE: 9/15/2016

E-FILING ID #: 7727682

FILED DATE: 9/19/2016 8:00:00 AM

CHRISTOPHER L HERING

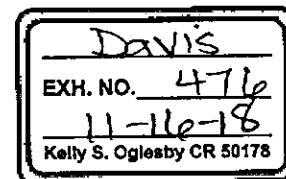
RYAN W ANDERSON

WENDY L COY

DENSCO INVESTMENT CORPORATION  
NO ADDRESS ON RECORD

GAMMAGE & BURNHAM, PLC

ATTORNEYS AT LAW  
TWO NORTH CENTRAL AVENUE  
FIFTEENTH FLOOR  
PHOENIX, ARIZONA 85004-4470



TELEPHONE (602) 256-0566  
FACSIMILE (602) 256-4475

WRITERS DIRECT LINE

September 29, 2016

Kevin R. Merritt  
kmerritt@gblaw.com

(602) 256-4481

Peter Davis  
Simon Consulting, LLC  
3200 N Central Avenue, Suite 2460  
Phoenix, AZ 85012

*Via email [pdavis@simonconsulting.net](mailto:pdavis@simonconsulting.net)*

Re: Receivership for DenSco Investment Corporation

Dear Peter:

As I discussed Tuesday with Ryan Anderson, we were able to determine that certain files had been deleted from DropBox, and we were able to restore those files. I have available for you a thumb drive containing the restored files, to the extent they were corporate-related. By and large, we do not believe that there is much of interest here, although there were some deleted QuickBooks files that we were able to restore. Given my conversation with Ryan and some of the questions which have apparently been raised concerning DenSco's corporate records, those may be of interest.

I am also told that the files contain some Quicken backup files, which we have included on the thumb drive, but which we assume relate to personal finances. As before, we are delivering these materials subject to the understanding that anything which is exclusively personal in nature will not be disclosed to anyone, remain confidential, and not be used by the Receiver for any purpose.

With respect to the QuickBooks files, which are presumably corporate in nature, we do not have access to QuickBooks as a program. Accordingly, we have not had an opportunity to review them for potentially privileged information. Although we would customarily not expect such materials to contain privileged information, as with our prior disclosures, we are providing copies of these files to you prior to our review, subject to an understanding that if there are any materials of a privileged nature or a potentially privileged nature, our providing them to you does not constitute a waiver of any applicable privilege, and that we retain the right to review those materials for privileged communications and redact any privileged communications prior to the receivership delivering copies of that information to any third-parties.

On one further point, I was advised yesterday by Justin Corso of D4 that you had expected that possession of Mr. Chittick's mobile devices was going to be delivered to you. My understanding is that the information provided to you by D4 contains whatever information existed on those mobile devices, and that accordingly you should have everything you need. I want to confirm that this is correct, however, because the Personal Representative has requested a return of Mr. Chittick's cell phone and iPad.

As always, I have copied your counsel Ryan Anderson on this letter. If either you or Ryan believe there is a need for us to maintain possession of Mr. Chittick's cell phone or iPad, would you please advise me what further requirements you have (or may have) with those devices at your earliest convenience. I'm advised by Justin at D4 that they have maintained pristine copies of the information that was retrieved from the devices. Absent hearing an objection from you, it will be my intention to return those devices to the Personal Representative either upon her next visit to Phoenix, or earlier to one of Mr. Chittick's relatives if requested.

Please let me know if you require any additional information from us in connection with the foregoing.

Very truly yours,

GAMMAGE & BURNHAM, P.L.C.

By   
Kevin R. Merritt

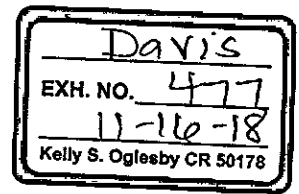
KRM/tlo

e-cc: Ryan Anderson, Esq.  
James F. Polese, Esq.  
Shawna Heuer



**GUTTILLA MURPHY  
ANDERSON**

5415 E. HIGH STREET, SUITE 200  
PHOENIX, ARIZONA 85054  
(480) 304-8300  
FAX (480) 304-8301



Our No. 2359-004.07

November 3, 2016

U.S. Bank National Association  
Trustee for Credit Suisse First Boston Mortgage Securities Corp.  
60 Livingston Ave.  
St. Paul, MN 55107

Re: CSFB Trust Series 2004-AR5  
Property Address: 9103 E. Charter Oak Drive, Scottsdale, AZ 85260 ("Property")  
Property APN: 217-41-709

Dear Sir or Madam:

This law firm represents Peter S. Davis, the court appointed Receiver in the above case of DenSco Investment Corporation. The Receiver was appointed under the *Order Appointing Receiver* ("Receivership Order") entered on August 18, 2016 by the Maricopa County Superior Court ("Receivership Court"). A copy of the Receivership Order is enclosed for your information.

The Receiver has reason to believe that you may assert a lien or other interest in the above Property pursuant to the Deed of Trust and assignments which are enclosed. The receivership estate also holds an interest in the above Property and that interest is a Receivership Asset under the terms of the Receivership Order. This letter is to notify you that the Receivership Order enjoins all persons, including you, from taking any action that interferes with the Receiver or the Receivership Assets. The only manner and place for you to enforce an interest in the Property is to file a claim with the Receiver or obtain leave of the Receivership Court to proceed in another manner. The Receiver is currently investigating the value of the interest in the above Property held by the receivership estate in order to determine how he should proceed. That investigation should be completed as to the above Property within the next 30 to 60 days. In the meantime, if you wish to discuss the status of the Receiver's investigation, please call me.

U.S. Bank National Association,  
Trustee for Credit Suisse First Boston Mortgage Securities Corp.  
November 3, 2016

Finally, please provide the undersigned with the unpaid principal balance of the note or other obligation which is secured by your deed of trust together with the all other amounts due under the obligation including but not limited to accrued and unpaid interest and late charges. If you are unable to provide this information please contact the undersigned.

Very truly yours,



Patrick M. Murphy

PMM:cs  
Enclosures

cc: Peter S. Davis, Receiver  
Sara Beretta, Asst. to the Receiver

264613

FILED  
6/13/2016 3:30pm  
MICHAEL E. JEANES, Clerk  
By M. Patrick  
M. Patrick, Deputy

1 ARIZONA CORPORATION COMMISSION  
2 Wendy Coy, #013195  
3 1300 West Washington, 3<sup>rd</sup> Floor  
4 Phoenix, Arizona 85007  
5 Attorney for Plaintiff  
6 Telephone: (602) 542-0633  
7 wcoy@azcc.gov

8 STATE OF ARIZONA

9 MARICOPA COUNTY SUPERIOR COURT

10 ARIZONA CORPORATION COMMISSION

11 Plaintiff

12 v.

13 DENSCO INVESTMENT CORPORATION, an  
14 Arizona corporation

15 Defendant.

No. CV 2016-014142

ORDER APPOINTING RECEIVER

16 Plaintiff the Arizona Corporation Commission ("ACC") having filed a Verified Complaint  
17 and an Application for Appointment of a Receiver for the Defendant hereto (collectively  
18 "Receivership Defendant"), the Court finds, based upon the papers filed by the ACC, that this  
19 Order Appointing Receiver is both necessary and appropriate in order to prevent waste and  
20 dissipation of the assets of the Receivership Defendant to the detriment of investors.

21 IT IS THEREFORE ORDERED:

22 1. This Court hereby takes exclusive jurisdiction and possession of the assets, monies,  
23 securities, choses in action, and properties, real and personal, tangible and intangible, of whatever  
24 kind and description, wherever situated, of the Receivership Defendant, (hereinafter, "Receivership  
25 Assets").  
26

1           2. Peter Davis located at 3200 N. Central Ave., Ste 2460, with the phone  
2           Phoenix, AZ 85012  
3           number of 602-279-7500, email www.simonsonpolling.net is appointed Receiver for  
4           the Receivership Assets. The Receiver shall file with the Clerk of this Court a bond in the sum of  
5           \$ 100,000<sup>00</sup>, without need for sureties approved by the Court, to assure his conscientious  
6           performance of the duties and responsibilities imposed by this Order. The Receiver is hereby  
7           authorized to take and have possession and control of the Receivership Assets. Until further order  
8           of this Court, the Receiver shall have complete and exclusive control, possession, and custody of  
9           all Receivership Assets. The Receiver shall be the agent of the court and shall be accountable  
10          directly to this Court.

11           3. All persons, including, but not limited to, Defendant and their officers, agents,  
12           servants, employees, attorneys, and all persons in active concert or participation with them who  
13           receive actual notice of this Order by personal service or otherwise, and specifically including any  
14           bank or other financial or depository institution holding accounts for or on behalf of the  
15           Receivership Defendant, shall promptly deliver to the Receiver all Receivership Assets in the  
16           possession or under the control of any one or more of them and shall promptly surrender all books  
17           and records of any kind pertaining or belonging to the Receivership Defendant.

18           4. The Defendant shall fully cooperate with and assist the Receiver, which shall  
19           include, but not be limited to, providing information to the Receiver that the Receiver deems  
20           necessary to exercising the authority and discharging the responsibilities of the Receiver under this  
21           Order; providing any password required to access any computer, electronic file, or telephonic data  
22           in any medium; advising all persons who owe money to the Receivership Defendant that all debts  
23           should be paid directly to the Receiver; and provide to the Receiver all keys and codes necessary to  
24           gain or to secure access to any Receivership Assets or Receivership Records.

25           5. All persons, including, but not limited to, Defendant and its officers, agents,  
26           servants, employees, attorneys, and all persons in active concert or participation with it, who  
27           receive actual notice of this Order by personal service or otherwise, are enjoined from in any way

1 interfering with the operation of the Receivership or in any way disturbing the Receivership Assets  
2 and from filing or prosecuting any actions or proceedings which involve the Receiver or which  
3 affect the Receivership Assets, specifically including any proceeding initiated pursuant to the  
4 United States Bankruptcy Code, except with the prior permission of this Court. Any actions so  
5 authorized to determine disputes relating to Receivership Assets shall be filed in this Court.

6         6. Defendant and its officers, agents, servants, employees, attorneys, and all persons in  
7 active concert or participation with it, is hereby restrained and enjoined from directly or indirectly  
8 destroying, secreting, defacing, transferring or otherwise altering or disposing of any documents of  
9 the Defendant, including, but not limited to, books, records, accounts, writings, drawings, graphs,  
10 charts, photographs, audio and video recordings, computer records and other data compilations,  
11 electronically stored records, or any other papers of any kind or nature. Defendant is also restrained  
12 and enjoined from excusing debts owed to the Defendant or transferring, receiving, altering selling,  
13 encumbering, pledging, assigning, liquidating, or otherwise disposing of any assets owned,  
14 controlled, or in the possession or custody of, or in which an interest is held or claimed by, the  
15 Receivership Defendant, or the Receiver.

16         7. All banks, broker-dealers, savings and loans, escrow agents, title companies,  
17 commodity trading companies, or other financial institutions shall cooperate with all reasonable  
18 requests of the Receiver relating to implementation of this Order, including transferring funds at  
19 his direction and producing records related to the assets of the Receivership Defendant.

20         8. The Receiver is hereby authorized to make appropriate notification to the United  
21 States Postal Service to forward delivery of any mail addressed to the Receivership Defendant, any  
22 company or entity under the direction or control of any of the Receivership Defendant, to any Post  
23 Office box or other mail depository, to himself. Further, the Receiver is hereby authorized to open  
24 and inspect all such mail, to determine the location or identity of assets or the existence and amount  
25 of claims.

26

1           9.     The Receiver is hereby authorized to open one or more bank accounts with financial  
2 institutions insured by an agency of the United States. The Receiver shall deposit all Receivership  
3 Assets in such designated accounts and shall make all payments and disbursements from the  
4 Receivership Assets from such accounts. The Receiver shall be responsible, to the best of his  
5 ability, to collect and allocate the loan proceeds, both principal and interest, and to make land  
6 payments to the lenders.

7           10.    The Receiver is hereby authorized to make such ordinary and necessary payments,  
8 distributions, and disbursements as he deems advisable or proper for the marshaling, maintenance  
9 or preservation of the Receivership Assets. The Receiver shall have the authority to contact and  
10 negotiate with any creditors of the Receivership Defendant, for the purpose of compromising or  
11 settling any claim. To this purpose, in those instances in which Receivership Assets serve as  
12 collateral to secured creditors, the Receiver may surrender such assets to secured creditors, and  
13 shall have the authority to make such surrender conditional upon the waiver of any deficiency of  
14 collateral. Furthermore, the Receiver is authorized to renew, cancel, terminate, or otherwise adjust  
15 any pending lease agreements to which the Receivership Defendant are a party.

16           11.    The Receiver is hereby directed to prevent the inequitable distribution of assets and  
17 determine, adjust, and protect the interests of persons with an interest in or claim against the  
18 Receivership Assets.

19           12.    The Receiver is hereby directed to file with this Court and serve upon the parties,  
20 within 30 days after entry of this Order, a preliminary report setting out the identity, location and  
21 value of the Receivership Assets, and any liabilities pertaining thereto. Further, at the time the  
22 Receiver makes such report, he shall recommend to the Court whether, in his opinion, based on his  
23 initial investigation, claims against Defendant, should be adjudged in the Bankruptcy Court. After  
24 providing the parties an opportunity to be heard, this Court will determine whether to accept the  
25 Receiver's recommendation and, if appropriate, issue an order authorizing the Receiver to  
26 commence a bankruptcy proceeding.

1           13.    Except by leave of this Court, during pendency of the Receivership ordered herein,  
2 the Defendant, and all other persons and entities be and hereby are stayed from taking any action to  
3 establish or enforce any claim, right, or interest for, against, on behalf of, in, or in the name of, any  
4 of the Receivership Defendant, any of their subsidiaries, affiliates, partnerships, assets, documents,  
5 or the Receiver or the Receiver's duly authorized agents acting in their capacities as such,  
6 including, but not limited to, the following actions:

7           a.    Commencing, prosecuting, continuing, entering, or enforcing any suit or  
8 proceeding, except that such actions may be filed to toll any applicable statute of  
9 limitations;

10          b.    Accelerating the due date of any obligation or claimed obligation; filing or  
11 enforcing any lien; taking or attempting to take possession, custody, or control of  
12 any asset; attempting to foreclose, forfeit, alter, or terminate any interest in any  
13 asset, whether such acts are part of a judicial proceeding, are acts of self-help, or  
14 otherwise;

15          c.    Executing, issuing, serving, or causing the execution, issuance or service of, any  
16 legal process, including, but not limited to, attachments, garnishments, subpoenas,  
17 writs of replevin, writs of execution, or any other form of process whether specified  
18 in this Order or not; or

19          d.    Doing any act or thing whatsoever to interfere with the Receiver taking custody,  
20 control, possession, or management of the assets or documents subject to this  
21 receivership, or to harass or interfere with the Receiver in any way, or to interfere in  
22 any manner with the exclusive jurisdiction of this Court over the assets or  
23 documents of the Receivership Defendant.

24           14.   Except as otherwise provided in this Order, all persons and entities in need of  
25 documentation from the Receiver shall in all instances first attempt to secure such information by  
26 submitting a formal written request to the Receiver, and, if such request has not been responded to

1 within fifteen (15) days of receipt by the Receiver, any such person or entity may thereafter seek an  
2 Order of this Court with regard to the relief requested.

3 15. The Receivership Defendant will have access to the business records, including  
4 copies of computer records, of the Receivership Defendant upon twenty-four (24) hour notice to  
5 the Receiver and under the receivers' supervision. The Receivership Defendant will not remove the  
6 business records from the Receiver.

7 16. The Receiver is hereby authorized to employ such employees, accountants, and  
8 attorneys as are necessary and proper for the collection, preservation and maintenance of the  
9 Receivership Assets.

10 17. The Receiver is hereby authorized and directed to receive and collect any and all  
11 sums of money due or owing to the Receivership Defendant, whether the same are now due or shall  
12 hereafter become due and payable, and is authorized to incur such reasonable expenses and make  
13 such disbursements as are necessary and proper for the collection, preservation, maintenance and  
14 operation of the Receivership Assets. The Receiver shall be authorized to compromise or adjust  
15 obligations which may be owed to the Receivership Estate. The Receiver shall seek and obtain the  
16 approval of the Court for any proposed compromise or settlement. Court approval may be sought  
17 on an expedited basis.

18 18. The Receiver is authorized to liquidate Receivership Assets, as may in his discretion  
19 be advisable. The Receiver shall first seek and obtain the approval of this Court for the proposed  
20 sale. Court approval may be sought on an expedited basis.

21 19. The Receiver is hereby authorized to institute, defend, compromise or adjust such  
22 actions or proceedings in state or federal courts now pending and hereafter instituted, as may in his  
23 discretion be advisable or proper for the protection of the Receivership Assets or proceeds  
24 therefrom, and to institute, prosecute, compromise or adjust such actions or proceedings in state or  
25 federal court as may in his judgment be necessary or proper for the collection, preservation and  
26 maintenance of the Receivership Assets.



1           20.    The Receiver is hereby authorized to institute such actions or proceedings to impose  
2 a constructive trust, obtain possession and/or recover judgment with respect to persons or entities  
3 who received assets or funds traceable to investor monies. All such actions shall be filed in this  
4 Court.

5           21.    The Receiver shall be authorized, after notice and hearing, to seek Court approval  
6 for the amendment of the Receivership Order to include additional parties to the pending litigation.

7           22.    Upon the request of the Receiver, any peace officer of this State is authorized and  
8 directed to assist the Receiver in carrying out his duties to take possession, custody or control of, or  
9 identify the location of, any Receivership Assets. The Receiver is authorized to remove any person  
10 from any premises or real estate constituting a Receivership Asset that attempts to interfere with  
11 the Receiver, his attorneys or agents in the performance of their duties. The Receiver is further  
12 authorized to change any locks or other security mechanisms with respect to any premises or other  
13 assets that constitute Receivership Assets.

14           23.    The Receiver shall keep the ACC and the Receivership Defendant apprised at  
15 reasonable intervals of developments concerning the operation of the receivership, and shall  
16 provide to the ACC upon request any documents under the control of the Receiver.

17           24.    The Receiver shall seek and obtain the approval of this Court prior to disbursement  
18 of professional fees and expenses to himself or counsel, by presentation of a written application  
19 therefor and after consultation with the ACC or in accordance with further order of the Court. All  
20 costs incurred by the Receiver shall be paid from the Receivership Assets.

21           IT IS FURTHER ORDERED that this Court shall retain jurisdiction of this action for all  
22 purposes. The Receiver is hereby authorized, empowered and directed to apply to this Court, with  
23 notice to the ACC and Defendant, for issuance of such other orders as may be necessary and  
24 appropriate in order to carry out the mandate of this Court.


25           It is further ordered the Receiver may not waive  
26 the attorney-client privilege as to Chittick's communications  
with Beauchamp without the Estate's consent. The  
Receiver must obtain court approval before waiving  
the privilege as to Denso if the Estate does not consent  
to the waiver.

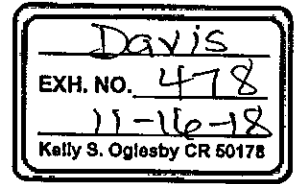
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IT IS FURTHER ORDERED that this Order will remain in effect until modified by further order of this Court.

DATED this 18<sup>th</sup> day of August, 2016.

  
Honorable Lori Horn Bustamante  
Judge of the Superior Court



James F. Polese (#003451)  
Christopher L. Hering (#028169)  
**GAMMAGE & BURNHAM, P.L.C.**  
TWO N. CENTRAL AVENUE, 15TH FLOOR  
PHOENIX, ARIZONA 85004  
TELEPHONE: (602) 256-0566  
EMAIL: [jpolese@gblaw.com](mailto:jpolese@gblaw.com)  
[chering@gblaw.com](mailto:chering@gblaw.com)

*Attorneys for Estate of Denny J. Chittick, Deceased*

**SUPERIOR COURT OF ARIZONA  
MARICOPA COUNTY**

ARIZONA CORPORATION  
COMMISSION,

Plaintiff,

vs.

DENSCO INVESTMENT  
CORPORATION, an Arizona  
corporation,

Defendant.

No. CV2016-014142

**PETITION NO. 11**

**PETITION TO FILL CORPORATE  
VACANCIES CREATED BY DEATH OF  
DENNY CHITTICK; CONFIRMATION  
THAT THE DENSCO RETIREMENT PLAN  
IS NOT A RECEIVERSHIP ASSET**

**AND**

**TO RETAIN ACCOUNTING  
PROFESSIONAL TO AMEND DENSCO  
TAX RETURNS**

(Assigned to the Honorable  
Lori Bustamante)

(Peter S. Davis – Appointed Receiver)

The Estate of Denny J. Chittick ("Chittick Estate") petitions the Court as follows:

A. To confirm that the Order Appointing Receiver dated August 18, 2016 ("Order") does not proscribe, require the consent of the Court or the Receiver, or otherwise deny the ability of the shareholder of DenSco Investment Corporation ("DenSco") to elect a new Board of Directors or appoint corporate officials as allowed by

1 Arizona law in light of the vacancies created by the death of Denny J. Chittick  
2 ("Chittick"), subject to the caveat that such directors and corporate officers may not  
3 exercise control over any Receivership Assets, as that term is defined in the Order;

4 B. To confirm that neither the DenSco Investment Corporation Defined  
5 Benefit Pension Plan (the "DB Plan") nor its assets are Receivership Assets;

6 C. To confirm that, in light of the foregoing, Shawna Heuer may be appointed  
7 by the newly elected Board of Directors and officers of DenSco to serve as the Plan  
8 Administrator of the DB Plan and that, as such, she has the power to handle all matters  
9 relating to the management and operation of the DB Plan, including but not limited to the  
10 retention of such professionals as she deems necessary or appropriate, as required by the  
11 DB Plan document or as otherwise required by law, without consent of or oversight from  
12 either the Court or the Receiver so long as the costs related thereto are not being borne by  
13 the Receivership Estate; and

14 D. To order the Receiver to consent to the retention of David Preston, CPA,  
15 for the sole purpose of preparing amended income tax returns for DenSco for those years  
16 still open and in which Preston prepared and filed the original returns, the purpose of  
17 which is to seek to obtain tax refunds for federal and state income taxes paid by Chittick;  
18 provided that the costs related to preparing such amended corporate returns are borne  
19 solely by the Chittick Estate. The Receiver should be further instructed to provide such  
20 assistance to the Chittick Estate as may be reasonably required to allow the filing of the  
21 amended returns.

22 This Petition is supported by the Memorandum of Support of Petition No. 11 filed  
23 in connection herewith.

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RESPECTFULLY SUBMITTED this 20th of December, 2016.

GAMMAGE & BURNHAM, P.L.C

By: /s/ James F. Polese (#003451)

James F. Polese

Christopher L. Hering

Two N. Central Avenue, 15th Floor

Phoenix, Arizona 85004

*Attorneys for the Estate of Denny J. Chittick,  
Deceased*

ELECTRONICALLY FILED with  
the Court and copies mailed this  
20th day of December, 2016, to:

Honorable Lori Bustamante  
Maricopa County Superior Court  
101 West Jefferson, ECB-811  
Phoenix Arizona 85003-2243

Wendy Coy  
Arizona Corporation Commission  
1300 West Washington, 3rd Floor  
Phoenix, Arizona 85007  
*Attorneys for Plaintiff*

Ryan W. Anderson  
Guttila Murphy Anderson  
5415 E. High Street, Suite 200  
Phoenix, Arizona 85054  
*Counsel for Receiver Peter Davis*

Peter S. Davis  
Simon Consulting, LLC  
3200 N. Central Avenue, Suite 2460  
Phoenix, Arizona 85012  
*Receiver – DenSco Receivership*

/ / /

1 Steven D. Nemecek  
2 Steve Brown & Associates  
3 1414 E. Indian School Road, Suite 200  
4 Phoenix, Arizona 85014  
5 *Attorneys for Chapter 7 Bankruptcy Trustee*  
6 *for the Estate of Yomtov Scott Menaged*

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/s/ P. Meloserdoff

**DENSCO INVESTMENT CORPORATION DEFINED BENEFIT PENSION PLAN  
AND ALL SUPPORTING FORMS HAVE BEEN PRODUCED FOR  
PENSION STRATEGIES, LLC**

**DENSCO INVESTMENT CORPORATION DEFINED BENEFIT PENSION PLAN**



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## DENSCO INVESTMENT CORPORATION DEFINED BENEFIT PENSION PLAN

THIS AGREEMENT, hereby made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, by and between DenSco Investment Corporation (herein referred to as the "Employer") and Denny J. Chittick (herein referred to as the "Trustee").

### WITNESSETH.

WHEREAS, the Employer heretofore established a Pension Plan and Trust effective January 1, 2005, (hereinafter called the "Effective Date") known as DenSco Investment Corporation Defined Benefit Pension Plan (herein referred to as the "Plan") in recognition of the contribution made to its successful operation by its employees and for the exclusive benefit of its eligible employees; and

WHEREAS, under the terms of the Plan, the Employer has the ability to amend the Plan, provided the Trustee joins in such amendment if the provisions of the Plan affecting the Trustee are amended,

NOW, THEREFORE, effective January 1, 2011, except as otherwise provided, the Employer and the Trustee, in accordance with the provisions of the Plan pertaining to amendments thereof, hereby amend the Plan in its entirety and restate the Plan to provide as follows:

### ARTICLE I DEFINITIONS

1.1 "Accrued Benefit" means the retirement benefit a Participant is entitled to receive pursuant to the retirement benefit formula set forth in Section 5.1. In the event a Participant terminates employment prior to Normal Retirement Date, the Participant's Accrued Benefit shall be equal to the amount determined under the retirement benefit formula computed as of the Participant's date of termination of employment.

For Plan Years beginning before Code Section 411 is applicable hereto, a Participant's Accrued Benefit shall be the greater of that provided by the Plan, or 1/2 of the benefit which would have accrued had the provisions of this Section been in effect. In the event the Accrued Benefit as of the effective date of Code Section 411 is less than that provided by this Section, such difference shall be accrued pursuant to this Section.

Notwithstanding anything herein to the contrary, a Participant's Accrued Benefit attributable to the retirement benefit formula at the close of any Plan Year coinciding with or next following the Participant's attainment of Normal Retirement Age shall be equal to the monthly retirement benefit formula determined pursuant to Section 5.1(d) based upon service and Average Monthly Compensation determined at the close of any such Plan Year.

Notwithstanding the above, a Participant's Accrued Benefit derived from Employer contributions shall not be less than the minimum Accrued Benefit, if any, provided pursuant to Section 5.2.

Notwithstanding anything to the contrary, if this is a Plan that would otherwise fail to meet the requirements of Code Sections 410(b)(1)(B) or 401(a)(26) and the Regulations thereunder because a sufficient number or percentage of Participants for a Plan Year have not accrued a benefit, then the following rules shall apply.

- (a) The group of Participants eligible to accrue a benefit for the Plan Year shall be expanded to include the minimum number of Participants who would not otherwise be eligible as are necessary to satisfy the applicable test specified above. The specific Participants who shall become eligible under the terms of this paragraph shall be those who are actively employed on the last day of the Plan Year and who have completed the greatest number of Hours of Service in the Plan Year.
- (b) If after application of paragraph (a) above, the applicable test is still not satisfied, then the group of Participants eligible to accrue a benefit for the Plan Year shall be further expanded to include the minimum number of Participants who are not actively employed on the last day of the Plan Year as are necessary to satisfy the applicable test. The specific Participants who shall become eligible to accrue a benefit shall be those Participants who have completed the greatest number of Hours of Service in the Plan Year before terminating employment.
- (c) In the event a Participant who is not a member of the group of Participants eligible to accrue a benefit becomes a member of such group, such Participant shall receive an accrual for such year which bears the same ratio to a full accrual as the number of Hours of Service the Participant actually completes bears to 1,000 Hours of Service. Such Participant's benefit for such partial year shall be based upon the Compensation the Participant would have earned if the Participant had completed 1,000 Hours of Service.
- (d) Nothing in this Section shall permit the reduction of a Participant's Accrued Benefit. Therefore any amounts that have previously been accrued by Participants may not be reduced. Any adjustment to Accrued Benefits pursuant to this paragraph shall be considered a retroactive amendment adopted by the last day of the Plan Year.

1.2 "Act" means the Employee Retirement Income Security Act of 1974, as it may be amended from time to time.

1.3 **"Actuarial Equivalent"** means a form of benefit differing in time, period, or manner of payment from a specific benefit provided under the Plan but having the same value when computed using Pre-Retirement Table: None; Post-Retirement Table: GAR 94, Pre-Retirement Interest: 7%; and Post-Retirement Interest: 5%.

Notwithstanding the foregoing, the mortality table and the interest rate for the purposes of determining an Actuarial Equivalent amount (other than nondecreasing life annuities payable for a period not less than the life of a Participant or, in the case of a Pre-Retirement Survivor Annuity, the life of the surviving spouse) shall be the mortality table and the interest rates specified above or the "Applicable Mortality Table" and the "Applicable Interest Rate" described below, whichever produces the greater benefit:

(a) The "Applicable Mortality Table" means the mortality table prescribed by Code Section 417(e)(3). For any distribution with an Annuity Starting Date on or after the effective date of these Subsections and before the adoption date of these Subsections, if application of the amendment as of the Annuity Starting Date would have caused a reduction in the amount of any distribution, such reduction is not reflected in any payments made before the adoption date of these Subsections. However, the amount of any such reduction that is required under Code Section 415(b)(2)(B) must be reflected actuarially over any remaining payments to the Participant.

(b) The "Applicable Interest Rate" means the annual rate of interest on 30-year Treasury securities determined as of the second calendar month preceding the first day of the Plan Year during which the Annuity Starting Date occurs. However, except as provided in Regulations, if a Plan amendment (including this amendment and restatement) changes the time for determining the "Applicable Interest Rate" (including an indirect change as a result of a change in the Plan Year), any distribution for which the Annuity Starting Date occurs in the one-year period commencing at the time the Plan amendment is effective (if the amendment is effective on or after the adoption date) must use the interest rate as provided under the terms of the Plan after the effective date of the amendment, determined at either the date for determining the interest rate before the amendment or the date for determining the interest rate after the amendment, whichever results in the larger distribution. If the Plan amendment is adopted retroactively (that is, the amendment is effective prior to the adoption date), the Plan must use the interest rate determination date resulting in the larger distribution for the period beginning with the effective date and ending one year after the adoption date.

In the event this Section is amended, the Actuarial Equivalent of a Participant's Accrued Benefit on or after the date of change shall be determined (unless otherwise permitted by law or Regulation) as the greater of (1) the Actuarial Equivalent of the Accrued Benefit as of the date of change computed on the old basis, or (2) the Actuarial Equivalent of the total Accrued Benefit computed on the new basis.

A Participant's Accrued Benefit shall not be considered to be reduced in violation of Code Section 411(d)(6) because the Participant's Accrued Benefit is determined using the "applicable mortality table" and the "applicable interest rate."

1.4 **"Administrator"** means the Employer unless another person or entity has been designated by the Employer pursuant to Section 2.2 to administer the Plan on behalf of the Employer. "Administrator" also includes any Qualified Termination Administrator (QTA) that has assumed the responsibilities of the Administrator in accordance with guidelines set forth by the Department of Labor.

1.5 **"Affiliated Employer"** means any corporation which is a member of a controlled group of corporations (as defined in Code Section 414(b)) which includes the Employer, any trade or business (whether or not incorporated) which is under common control (as defined in Code Section 414(c)) with the Employer, any organization (whether or not incorporated) which is a member of an affiliated service group (as defined in Code Section 414(m)) which includes the Employer, and any other entity required to be aggregated with the Employer pursuant to Regulations under Code Section 414(o).

1.6 **"Aggregate Account"** means, with respect to each Participant, the value of all accounts maintained on behalf of a Participant, whether attributable to Employer or Employee contributions, used to determine Top Heavy Plan status under the provisions of a defined contribution plan included in any Aggregation Group (as defined in Section 11.2).

1.7 **"Anniversary Date"** means December 31st.

1.8 **"Annuity Starting Date"** means, with respect to any Participant, the first day of the first period for which an amount is paid as an annuity, or, in the case of a benefit not payable in the form of an annuity, the first day on which all events have occurred which entitles the Participant to such benefit.

1.9 **"Average Monthly Compensation"** means the monthly Compensation of a Participant averaged over the final 3 consecutive Plan Years from date of participation. If a Participant has less than 3 consecutive Plan Years of service from date of participation to date of termination, the Participant's Average Monthly Compensation will be based on the Participant's monthly Compensation during the Participant's months of service from date of participation to date of termination. Compensation subsequent to cessation of participation pursuant to Section 3.4 shall not be recognized.

1.10 **"Beneficiary"** means the person (or entity) to whom the share of a deceased Participant's interest in the Plan is payable. Section 5.5 contains a definition of "designated Beneficiary" for purposes of that Section.

1.11 **"Code"** means the Internal Revenue Code of 1986, as amended or replaced from time to time.

1.12 **"Compensation"** with respect to any Participant means such Participant's wages, salaries, fees for professional services and other amounts received (without regard to whether or not an amount is paid in cash) for personal services actually rendered in the course of employment with the Employer maintaining the Plan to the extent that the amounts are includible in gross income (including, but not limited to, commissions paid salesmen, compensation for services on the basis of a percentage of profits, commissions on insurance premiums, tips, bonuses, fringe benefits, and reimbursements or other expense allowances under a nonaccountable plan as described in Regulation 1.62-2(c)) for a Plan Year (the "determination period"). Compensation for any Self-Employed Individual shall be equal to such individual's Earned Income. Furthermore, the benefits accrued on behalf of any Owner-Employee shall be

made only with respect to the Earned Income for such Owner-Employee which is derived from the trade or business with respect to which such Plan is established. Notwithstanding the foregoing, if compensation for any prior determination period is taken into account in determining a Participant's benefits for the current Plan Year, Compensation means compensation determined pursuant to the terms of the Plan then in effect.

Compensation shall exclude (a)(1) contributions made by the Employer to a plan of deferred compensation to the extent that the contributions are not includible in the gross income of the Participant for the taxable year in which contributed (other than elective contributions described in Code Section 402(e)(3), 408(k)(6), 408(p)(2)(A)(i) or 457(b)), (2) Employer contributions made on behalf of an Employee to a simplified employee pension plan described in Code Section 408(k) (or a simple retirement account described in Code Section 408(p), and whether or not qualified) to the extent such contributions are excludable from the Employee's gross income, (3) any distributions (whether or not includible in gross income when distributed) from a plan of deferred compensation (whether or not qualified), other than, amounts received during the year by an employee pursuant to a nonqualified unfunded deferred compensation plan to the extent includible in gross income, (b) amounts realized from the exercise of a non-qualified stock option (that is, an option other than a statutory stock option as defined in Regulations Section 1.421-1(b)), or when restricted stock (or property) held by an Employee either becomes freely transferable or is no longer subject to a substantial risk of forfeiture; (c) amounts realized from the sale, exchange or other disposition of stock acquired under a qualified stock option; and (d) other amounts which receive special tax benefits (such as premiums for group term life insurance, but only to the extent that the premiums are not includible in the gross income of the employee and are not salary reduction amounts that are described in Code Section 125), or contributions made by the Employer (whether or not under a salary reduction agreement) towards the purchase of any annuity contract described in Code Section 403(b) (whether or not the contributions are actually excludable from the gross income of the Employee) and other items of remuneration that are similar to any of the items listed described in this paragraph.

**Compensation Adjustments.** For purposes of this Section, the determination of Compensation shall be made by:

- (a) including amounts which are contributed by the Employer pursuant to a salary reduction agreement and which are not includible in the gross income of the Participant under Code Sections 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 403(b) or 457(b), and Employee contributions described in Code Section 414(h)(2) that are treated as Employer contributions.
- (b) effective for Plan Years beginning on and after July 1, 2007, making the following adjustments for amounts that are paid by the later of 2 1/2 months after a Participant's severance from employment with the Employer or the end of the Limitation Year that includes the date of the Participant's severance from employment with the Employer. Any other payment of compensation paid after severance of employment that is not described in the following types of compensation is not considered Compensation, even if payment is made within the time period specified above.

(1) **Regular pay.** Compensation shall include regular pay after severance of employment if:

- (i) The payment is regular compensation for services during the Participant's regular working hours, or compensation for services outside the Participant's regular working hours (such as overtime or shift differential), commissions, bonuses, or other similar payments, and
- (ii) The payment would have been paid to the Participant prior to a severance from employment if the Participant had continued in employment with the Employer.

(2) **Leave cashouts.** Leave cash-outs shall be included in Compensation if those amounts would have been included in the definition of Compensation if they were paid prior to the Participant's severance from employment with the Employer, and the amounts are for unused accrued bona fide sick, vacation, or other leave, but only if the Participant would have been able to use the leave if employment had continued.

(3) **Deferred Compensation.** Deferred compensation shall be included in Compensation if those amounts would have been included in the definition of Compensation if they were paid prior to the Participant's severance from employment with the Employer maintaining the Plan, and the amounts are received pursuant to a nonqualified unfunded deferred compensation plan, but only if the payment would have been paid if the Participant had continued in employment with the Employer and only to the extent that the payment is includible in the Participant's gross income.

(4) **Salary continuation payments for military service Participants.** Payments to an individual who does not currently perform services for the Employer by reason of qualified military service (as that term is used in Code Section 414(u)(1)) to the extent those payments do not exceed the amounts the individual would have received if the individual had continued to perform services for the Employer rather than entering qualified military service shall be excluded from Compensation

(5) **Salary continuation payments for disabled Participants.** Compensation excludes compensation paid to a Participant who is permanently and totally disabled (as defined in Code Section 22(e)(3))

**Compensation Limit.** The Compensation of each Participant taken into account in determining benefit accruals in any Plan Year beginning after December 31, 2001, shall not exceed \$200,000 (or such other amount provided in the Code). Such amount shall be adjusted for increases in the cost of living in accordance with Code Section 401(a)(17)(B), except that the dollar increase in effect on January 1 of any calendar year shall be effective for the determination period beginning with or within such calendar year. For any short determination period, the Compensation limit shall be an amount equal to the Compensation limit for the calendar year in which the determination period begins multiplied by the ratio obtained by dividing the number of full months in the short determination period by twelve (12). For purposes of determining benefit accruals in a Plan Year beginning after December 31, 2001, Compensation for any prior Plan Year shall be limited to \$200,000.

1.13 "Contract" or "Policy" means any life insurance policy, retirement income policy or annuity contract (group or individual) issued pursuant to the terms of the Plan. In the event of any conflict between the terms of this Plan and the terms of any contract purchased hereunder, the Plan provisions shall control.

1.14 "Earliest Retirement Age" means the earliest date on which, under the Plan, the Participant could elect to receive retirement benefits.

1.15 "Early Retirement Date." This Plan does not provide for a retirement date prior to Normal Retirement Date.

1.16 "Earned Income" means with respect to a Self-Employed Individual, the net earnings from self-employment in the trade or business with respect to which the Plan is established, for which the personal services of the individual are a material income-producing factor. Net earnings will be determined without regard to items not included in gross income and the deductions allocable to such items. Net earnings are reduced by contributions made by the Self-Employed Individual to a qualified Plan to the extent deductible under Code Section 404. In addition, net earnings shall be determined with regard to the deduction allowed to the Self-Employed Individual by Code Section 164(f)

If any combination of bonuses, commissions, tips, overtime, moving expenses, fringe benefits, or any other element of compensation is excluded from Compensation for the purpose of determining any contribution, then for the purpose of determining the amount of such contribution on behalf of any Self-Employed Individual, such person's Earned Income will be reduced in the same proportion that the "includible compensation" of "common law participants" bears to the "total compensation" of all "common law participants."

For purposes of the preceding paragraph, "common law participant" means a Participant who is neither a Highly Compensated Employee nor a Self-Employed Individual, "includible compensation" means the amount of Compensation taken into account in determining the amount of such contribution for "common law participants," and "total compensation" means the amount of Compensation that would have been taken into account in determining such contribution for "common law participants" if (1) no element of Compensation had been excluded in determining such contribution, and (2) all of the following are included in Compensation. any amount which is contributed by the Employer at the election of the Participant pursuant to a salary reduction agreement and which is not includible in the gross income of the Participant by reason of Code Sections 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 403(b) or 457(b), and employee contributions described in Code Section 414(h)(2) that are treated as Employer contributions.

However, to the extent that the amount of "includible compensation" for "common law participants" includes any amount which is contributed by the Employer at the election of the Participant pursuant to a salary reduction agreement and which is not includible in the gross income of the Participant by reason of Code Sections 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 403(b) or 457(b), and employee contributions described in Code Section 414(h)(2) that are treated as Employer contributions, then those amounts shall be added back to Earned Income after making the adjustment described in the preceding paragraph.

1.17 "Eligible Employee" means any Employee, except as provided below, and except as provided in any other particular provision for the limited purposes of that provision. The following Employees shall not be eligible to participate in this Plan.

(a) Employees of Affiliated Employers, unless such Affiliated Employers have specifically adopted this Plan in writing.

(b) An individual shall not be an Eligible Employee if such individual is not reported on the payroll records of the Employer as a common law employee. In particular, it is expressly intended that individuals not treated as common law employees by the Employer on its payroll records and out-sourced workers, are neither Employees nor Eligible Employees, and are excluded from Plan participation even if a court or administrative agency determines that such individuals are common law employees and not independent contractors. However, this paragraph shall not apply to partners or other Self-Employed Individuals unless the Employer treats them as independent contractors.

(c) Unless or until otherwise provided, Employees who became Employees as the result of a "Code Section 410(b)(6)(C) transaction" will not be Eligible Employees until the expiration of the transition period beginning on the date of the transaction and ending on the last day of the first Plan Year beginning after the date of the transaction. A Code Section 410(b)(6)(C) transaction is an asset or stock acquisition, merger, or similar transaction involving a change in the Employer of the Employees of a trade or business that is subject to the special rules set forth in Code Section 410(b)(6)(C).

(d) Employees who are Leased Employees.

(e) Employees whose employment is governed by the terms of a collective bargaining agreement between Employee representatives (within the meaning of Code Section 7701(a)(46)) and the Employer under which retirement benefits were the subject of good faith bargaining between the parties, unless such agreement expressly provides for coverage in this Plan.

(f) Employees who are nonresident aliens (within the meaning of Code Section 7701(b)(1)(B)) and who receive no earned income (within the meaning of Code Section 911(d)(2)) from the Employer which constitutes income from sources within the United States (within the meaning of Code Section 861(a)(3)). In addition, this paragraph shall also apply to exclude from participation in the Plan an Employee who is a nonresident alien (within the meaning of Code Section 7701(b)(1)(B)) but who receives earned income (within the meaning of Code Section 911(d)(2)) from the Employer that constitutes income from sources within the United States (within the meaning of Code Section 861(a)(3)), if all of the Employee's earned income from the Employer from sources within the United States is exempt from United States income tax under an applicable income tax convention. The preceding sentence will apply only if all Employees described in the preceding sentence are excluded from the Plan

1.18 "Employee" means any common law employee, Self-Employed Individual, Leased Employee or other person to the extent that the Code treats such an individual as an employee of the Employer for purposes of the Plan, such as (for certain purposes) any person who is employed by an Affiliated Employer.

1.19 "Employer" means DenSCO Investment Corporation and any successor which shall maintain this Plan; and any predecessor which has maintained this Plan. The Employer is a corporation, with principal offices in the State of Arizona. In addition, where appropriate, the term Employer shall include any Participating Employer which shall adopt this Plan.

1.20 "Fiduciary" means any person who (a) exercises any discretionary authority or discretionary control respecting management of the Plan or exercises any authority or control respecting management or disposition of its assets, (b) renders investment advice for a fee or other compensation, direct or indirect, with respect to any monies or other property of the Plan or has any authority or responsibility to do so, or (c) has any discretionary authority or discretionary responsibility in the administration of the Plan.

1.21 "415 Compensation" with respect to any Participant means such Participant's wages, salaries, fees for professional services and other amounts received (without regard to whether or not an amount is paid in cash) for personal services actually rendered in the course of employment with the Employer maintaining the Plan to the extent that the amounts are includible in gross income (including, but not limited to, commissions paid salesmen, compensation for services on the basis of a percentage of profits, commissions on insurance premiums, tips, bonuses, fringe benefits, and reimbursements or other expense allowances under a nonaccountable plan as described in Regulation 1.62-2(c)) for a Plan Year. "415 Compensation" for any Self-Employed Individual shall be equal to such individual's Earned Income which is derived from the trade or business with respect to which such Plan is established

415 Compensation shall exclude (a)(1) contributions made by the Employer to a plan of deferred compensation (other than elective contributions described in Code Section 402(e)(3), 408(k)(6), 408(p)(2)(A)(i), or 457(b)) to the extent that, the contributions are not includible in the gross income of the Participant for the taxable year in which contributed, (2) Employer contributions made on behalf of an Employee to a simplified employee pension plan described in Code Section 408(k) or a simple retirement account described in Code Section 408(p), and whether or not qualified, to the extent such contributions are excludable from the Employee's gross income for the taxable year in which contributed, (3) any distributions (whether or not includible in gross income when distributed) from a plan of deferred compensation (whether or not qualified); (b) amounts realized from the exercise of a non-qualified stock option (i.e., an option other than a statutory stock option as defined in Regulation Section 1.421-1(b), or when restricted stock (or property) held by an Employee either becomes freely transferable or is no longer subject to a substantial risk of forfeiture; (c) amounts realized from the sale, exchange or other disposition of stock acquired under a qualified stock option, and (d) other amounts which receive special tax benefits (such as premiums for group term life insurance, but only to the extent that the premiums are not includible in the gross income of the employee and are not salary reduction amounts that are described in Code Section 125), or contributions made by the Employer (whether or not under a salary reduction agreement) towards the purchase of any annuity contract described in Code Section 403(b) (whether or not the contributions are actually excludable from the gross income of the Employee) and other items of remuneration that are similar to any of the items listed described in this paragraph.

Notwithstanding the above, the determination of 415 Compensation shall be made by:

(a) including any elective deferral (as defined in Code Section 402(g)(3)), and any amount which is contributed by the Employer at the election of the Participant pursuant to a salary reduction agreement and which is not includible in the gross income of the Participant by reason of Code Sections 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 403(b) or 457(b), and Employee contributions described in Code Section 414(h)(2) that are treated as Employer contributions.

(b) effective for Limitation Years beginning on and after July 1, 2007, making the following adjustments for amounts that are paid by the later of 2 1/2 months after a Participant's severance from employment with the Employer or the end of the Limitation Year that includes the date of the Participant's severance from employment with the Employer. Any other payment of compensation paid after severance of employment that is not described in the following types of compensation is not considered compensation within the meaning of Code Section 415(c)(3), even if payment is made within the time period specified above.

(1) 415 Compensation shall include regular pay after severance of employment if

(i) The payment is regular compensation for services during the Participant's regular working hours, or compensation for services outside the Participant's regular working hours (such as overtime or shift differential), commissions, bonuses, or other similar payments; and

(ii) The payment would have been paid to the Participant prior to a severance from employment if the Participant had continued in employment with the Employer.

(2) Leave cash-outs shall be excluded from 415 Compensation if those amounts would have been included in the definition of 415 Compensation if they were paid prior to the Participant's severance from employment with the Employer and the amounts are for unused accrued bona fide sick, vacation, or other leave, but only if the Participant would have been able to use the leave if employment had continued.

(3) Deferred compensation shall be excluded from 415 Compensation if those amounts would have been included in the definition of 415 Compensation if they were paid prior to the Participant's severance from employment with the Employer maintaining the Plan and the amounts are received pursuant to a nonqualified unfunded deferred compensation plan, but only if the payment would have been paid if the Participant had continued in employment with the Employer and only to the extent that the payment is includible in the Participant's gross income.

(4) Payments to an individual who does not currently perform services for the Employer by reason of qualified military service (as that term is used in Code Section 414(u)(1)) to the extent those payments do not exceed the amounts the



individual would have received if the individual had continued to perform services for the Employer rather than entering qualified military service shall be included in 415 Compensation.

(5) 415 Compensation excludes compensation paid to a Participant who is permanently and totally disabled (as defined in Code Section 22(e)(3)).

Back pay, within the meaning of Regulations Section 1.415(c)-2(g)(8), shall be treated as compensation for the Limitation Year to which the back pay relates to the extent the back pay represents wages and compensation that would otherwise be included under this definition.

Except as otherwise provided herein, if, in connection with the adoption of any amendment, the definition of 415 Compensation has been modified, then for Plan Years prior to the Plan Year which includes the adoption date of such amendment, 415 Compensation means compensation determined pursuant to the terms of the Plan then in effect.

415 Compensation shall not include amounts paid as compensation to a nonresident alien, as defined in Code Section 7701(b)(1)(B), who is not a Participant in the Plan to the extent the compensation is excludable from gross income and is not effectively connected with the conduct of a trade or business within the United States.

**1.22 "Highly Compensated Employee"** means an Employee described in Code Section 414(q) and the Regulations thereunder, and generally means any Employee who:

- (a) was a "five percent owner" as defined in Section 1.26(b) at any time during the "determination year" or "look-back year"; or
- (b) for the "look-back year" had "415 Compensation" from the Employer in excess of \$80,000. The \$80,000 amount is adjusted at the same time and in the same manner as under Code Section 415(d), except that the base period is the calendar quarter ending September 30, 1996

The "determination year" means the Plan Year for which testing is being performed, and the "look-back year" means the immediately preceding twelve (12) month period.

A highly compensated former Employee is based on the rules applicable to determining Highly Compensated Employee status as in effect for the "determination year," in accordance with Regulation 1.414(q)-1T, A-4 and IRS Notice 97-45 (or any superseding guidance).

In determining who is a Highly Compensated Employee, Employees who are non-resident aliens and who received no earned income (within the meaning of Code Section 911(d)(2)) from the Employer constituting United States source income within the meaning of Code Section 861(a)(3) shall not be treated as Employees. If an Employee who is a nonresident alien has U.S. source income, that Employee is treated as satisfying this definition if all of such Employee's U.S. source income from the Employer is exempt from U.S. income tax under an applicable income tax treaty. Additionally, all Affiliated Employers shall be taken into account as a single employer and Leased Employees within the meaning of Code Sections 414(n)(2) and 414(o)(2) shall be considered Employees unless such Leased Employees are covered by a plan described in Code Section 414(n)(5) and are not covered in any qualified plan maintained by the Employer. The exclusion of Leased Employees for this purpose shall be applied on a uniform and consistent basis for all of the Employer's retirement plans. Highly Compensated former Employees shall be treated as Highly Compensated Employees without regard to whether they performed services during the "determination year."

**1.23 "Highly Compensated Participant"** means, for a particular Plan Year, a Participant who meets the definition of a Highly Compensated Employee in effect for that Plan Year.

**1.24 "Hour of Service"** means, for purposes of eligibility for participation, vesting and benefit accrual, (1) each hour for which an Employee is directly or indirectly compensated or entitled to compensation by the Employer for the performance of duties (these hours will be credited to the Employee for the computation period in which the duties are performed); (2) each hour for which an Employee is directly or indirectly compensated or entitled to compensation by the Employer (irrespective of whether the employment relationship has terminated) for reasons other than performance of duties (such as vacation, holidays, sickness, jury duty, disability, lay-off, military duty or leave of absence) during the applicable computation period (these hours will be calculated and credited pursuant to Department of Labor regulation Section 2530.200b-2 which is incorporated herein by reference); (3) each hour for which back pay is awarded or agreed to by the Employer without regard to mitigation of damages (these hours will be credited to the Employee for the computation period or periods to which the award or agreement pertains rather than the computation period in which the award, agreement or payment is made). The same Hours of Service shall not be credited both under (1) or (2), as the case may be, and under (3).

Notwithstanding (2) above, (i) no more than 501 Hours of Service are required to be credited to an Employee on account of any single continuous period during which the Employee performs no duties (whether or not such period occurs in a single computation period); (ii) an hour for which an Employee is directly or indirectly paid, or entitled to payment, on account of a period during which no duties are performed is not required to be credited to the Employee if such payment is made or due under a plan maintained solely for the purpose of complying with applicable worker's compensation, or unemployment compensation or disability insurance laws, and (iii) Hours of Service are not required to be credited for a payment which solely reimburses an Employee for medical or medically related expenses incurred by the Employee.

For purposes of (2) above, a payment shall be deemed to be made by or due from the Employer regardless of whether such payment is made by or due from the Employer directly, or indirectly through, among others, a trust fund, or insurer, to which the Employer contributes or pays premiums and regardless of whether contributions made or due to the trust fund, insurer, or other entity are for the benefit of particular Employees or are on behalf of a group of Employees in the aggregate.

For purposes of this Section, Hours of Service will be credited for employment with other Affiliated Employers. The provisions of Department of Labor regulations Section 2530.200b-2(b) and (c) are incorporated herein by reference.

1.25 **"Investment Manager"** means an entity that (a) has the power to manage, acquire, or dispose of Plan assets and (b) acknowledges fiduciary responsibility to the Plan in writing. Such entity must be a person, firm, or corporation registered as an investment adviser under the Investment Advisers Act of 1940, a bank, or an insurance company.

1.26 **"Key Employee"** means, for Plan Years beginning after December 31, 2001, an Employee as defined in Code Section 416(i) and the Regulations thereunder. Generally, any Employee or former Employee (as well as each of the Employee's or former Employee's Beneficiaries) is considered a Key Employee if the Employee, at any time during the Plan Year that contains the "determination date" (as defined in Plan Section 11.2), has been included in one of the following categories:

(a) an officer of the Employer (as that term is defined within the meaning of the Regulations under Code Section 416) having annual "415 Compensation" greater than \$130,000 (as adjusted under Code Section 416(i)(1) for Plan Years beginning after December 31, 2002).

(b) a "five percent owner" of the Employer. "Five percent owner" means any person who owns (or is considered as owning within the meaning of Code Section 318) more than five percent (5%) of the outstanding stock of the Employer or stock possessing more than five percent (5%) of the total combined voting power of all stock of the Employer or, in the case of an unincorporated business, any person who owns more than five percent (5%) of the capital or profits interest in the Employer. In determining percentage ownership hereunder, employers that would otherwise be aggregated under Code Sections 414(b), (c), (m) and (o) shall be treated as separate employers.

(c) a "one percent owner" of the Employer having an annual 415 Compensation from the Employer of more than \$150,000. "One percent owner" means any person who owns (or is considered as owning within the meaning of Code Section 318) more than one percent (1%) of the outstanding stock of the Employer or stock possessing more than one percent (1%) of the total combined voting power of all stock of the Employer or, in the case of an unincorporated business, any person who owns more than one percent (1%) of the capital or profits interest in the Employer. In determining percentage ownership hereunder, employers that would otherwise be aggregated under Code Sections 414(b), (c), (m) and (o) shall be treated as separate employers. However, in determining whether an individual has "415 Compensation" of more than \$150,000, "415 Compensation" from each employer required to be aggregated under Code Sections 414(b), (c), (m) and (o) shall be taken into account.

In determining percentage ownership hereunder, employers that would otherwise be aggregated under Code Sections 414(b), (c), (m) and (o) shall be treated as separate employers. In determining whether an individual has 415 Compensation of more than \$150,000, 415 Compensation from each employer required to be aggregated under Code Sections 414(b), (c), (m) and (o) shall be taken into account.

1.27 **"Late Retirement Date"** means the first day of the month coinciding with or next following a Participant's actual Retirement Date after having reached Normal Retirement Date.

1.28 **"Leased Employee"** means any person (other than an Employee of the recipient Employer) who pursuant to an agreement between the recipient Employer and any other person or entity ("leasing organization") has performed services for the recipient (or for the recipient and related persons determined in accordance with Code Section 414(n)(6)) on a substantially full time basis for a period of at least one year, and such services are performed under primary direction or control by the recipient Employer. Contributions or benefits provided a Leased Employee by the leasing organization which are attributable to services performed for the recipient Employer shall be treated as provided by the recipient Employer. Furthermore, Compensation for a Leased Employee shall only include Compensation from the leasing organization that is attributable to services performed for the recipient Employer. A Leased Employee shall not be considered an Employee of the recipient Employer:

(a) if such employee is covered by a money purchase pension plan providing.

(1) a nonintegrated employer contribution rate of at least 10% of compensation, as defined in Code Section 415(c)(3),

(2) immediate participation;

(3) full and immediate vesting; and

(b) if leased employees do not constitute more than 20% of the recipient Employer's nonhighly compensated work force.

1.29 **"Non-Highly Compensated Employee/Participant"** means any Employee who is not a Highly Compensated Employee.

A Participant is a Nonhighly Compensated Participant for a particular Plan Year if such Participant does not meet the definition of a Highly Compensated Employee in effect for that Plan Year.

1.30 **"Non-Key Employee"** means any Employee or former Employee (and such Employee's or former Employee's Beneficiaries) who is not a Key Employee.

1.31 **"Normal Retirement Age"** means, effective January 1, 2009, the Participant's 62nd birthday, or the Participant's 5th anniversary of joining the Plan, if later. A Participant shall become fully Vested in the Participant's Normal Retirement Benefit upon attaining Normal Retirement Age. In the event of a change in the definition of Normal Retirement Age, a Participant shall become fully

Vested upon attaining the pre-amendment Normal Retirement Age, or if sooner, upon attaining the post-amendment Normal Retirement Age.

1.32 **"Normal Retirement Date"** means the first day of the month coinciding with or next following the Participant's Normal Retirement Age.

1.33 **"1-Year Break in Service"** means the applicable computation period during which an Employee has not completed more than 500 Hours of Service with the Employer. Further, solely for the purpose of determining whether a Participant has incurred a 1-Year Break in Service, Hours of Service shall be recognized for "authorized leaves of absence" and "maternity and paternity leaves of absence." Years of Service and 1-Year Breaks in Service shall be measured on the same computation period

"Authorized leave of absence" means an unpaid, temporary cessation from active employment with the Employer pursuant to an established nondiscriminatory policy, whether occasioned by illness, military service, or any other reason.

A "maternity or paternity leave of absence" means, for Plan Years beginning after December 31, 1984, an absence from work for any period by reason of the Employee's pregnancy, birth of the Employee's child, placement of a child with the Employee in connection with the adoption of such child, or any absence for the purpose of caring for such child for a period immediately following such birth or placement. For this purpose, Hours of Service shall be credited for the computation period in which the absence from work begins, only if credit therefore is necessary to prevent the Employee from incurring a 1-Year Break in Service, or, in any other case, in the immediately following computation period. The Hours of Service credited for a "maternity or paternity leave of absence" shall be those which would normally have been credited but for such absence, or, in any case in which the Administrator is unable to determine such hours normally credited, eight (8) Hours of Service per day. The total Hours of Service required to be credited for a "maternity or paternity leave of absence" shall not exceed the number of Hours of Service needed to prevent the Employee from incurring a 1-Year Break in Service.

1.34 **"Owner-Employee"** means a sole proprietor who owns the entire interest in the Employer or a partner who owns more than 10% of either the capital interest or the profits interest in the Employer and who receives income for personal services from the Employer.

1.35 **"Participant"** means any Employee or former Employee who has satisfied the requirements of Sections 3.1 and 3.2 and entered the Plan and is eligible to accrue benefits under the Plan. In addition, the term "Participant" also includes any individual who was a Participant (as defined in the preceding sentence) and who must continue to be taken into account under a particular provision of the Plan (e.g., because the Participant has an Accrued Benefit under the Plan).

1.36 **"Participant's Rollover Account"** means the account maintained by the Administrator for each Participant with respect to the total interest in the Plan resulting from amounts rolled over from another qualified plan or Individual Retirement Account in accordance with Section 4.3.

1.37 **"Plan"** means this instrument, including all amendments thereto.

1.38 **"Plan Year"** means the Plan's accounting year of twelve (12) months commencing on January 1st of each year and ending the following December 31st.

1.39 **"Plan Year of Service"** means a Plan Year during which an Employee is a Participant and completes 1,000 Hours of Service. However, in determining whether a Participant has completed a Plan Year of Service in a short Plan Year, the number of the Hours of Service required shall be proportionately reduced based on the number of full months in the short Plan Year.

1.40 **"Pre-Retirement Survivor Annuity"** means an immediate annuity for the life of the surviving spouse of a Participant who dies prior to the Participant's Annuity Starting Date.

1.41 **"Present Value of Accrued Benefit"** means the Actuarial Equivalent lump-sum amount of a Participant's Accrued Benefit at date of valuation. Notwithstanding the foregoing, the Present Value of Accrued Benefit for the determination of Top Heavy Plan status shall be made exclusively pursuant to the provisions of Section 11.2.

1.42 **"Regulation"** means the Income Tax Regulations as promulgated by the Secretary of the Treasury or a delegate of the Secretary of the Treasury, and as amended from time to time.

1.43 **"Retired Participant"** means a person who has been a Participant, but who has become entitled to retirement benefits under the Plan.

1.44 **"Retirement Date"** means the date as of which a Participant retires for reasons other than Total and Permanent Disability, whether such retirement occurs on a Participant's Normal Retirement Date or Late Retirement Date (see Section 5.1).

1.45 **"Self-Employed Individual"** means an individual who has Earned Income for the taxable year from the trade or business for which the Plan is established, and, also, an individual who would have had Earned Income but for the fact that the trade or business had no net profits for the taxable year. A Self-Employed Individual shall be treated as an Employee.

1.46 **"Shareholder-Employee"** means a Participant who owns more than five percent (5%) of the Employer's outstanding capital stock during any year in which the Employer elected to be taxed as a Small Business Corporation under the applicable Code Section.

1.47 **"Social Security Retirement Age"** means the age used as the retirement age under Section 216(l) of the Social Security Act, except that such Section shall be applied without regard to the age increase factor and as if the early retirement age under Section 216(l)(2) of such Act were 62.

1.48 **"Terminated Participant"** means a Participant who is no longer employed by any Participating Employer.

1.49 **"Top Heavy Plan"** means a plan described in Section 11.2(a).

1.50 **"Top Heavy Plan Year"** means a Plan Year during which the Plan is a Top Heavy Plan.

1.51 **"Total and Permanent Disability"** means a physical or mental condition of a Participant resulting from bodily injury, disease, or mental disorder which renders such Participant incapable of continuing usual and customary employment with the Employer. The disability of a Participant shall be determined by a licensed physician. The determination shall be applied uniformly to all Participants.

1.52 **"Trustee"** means the person or entity named as trustee herein or in any separate trust forming a part of this Plan, and any successors.

1.53 **"Trust Fund"** means the assets of the Plan and Trust as the same shall exist from time to time.

1.54 **"Vested"** means the portion of a Participant's benefits under the Plan that are nonforfeitable.

1.55 **"Year of Service"** means the computation period of twelve (12) consecutive months, herein set forth, during which an Employee has at least 1,000 Hours of Service.

For purposes of eligibility for participation, the initial computation period shall begin with the date on which the Employee first performs an Hour of Service. The participation computation period shall shift to the Plan Year which includes the anniversary of the date on which the Employee first performed an Hour of Service. An Employee who is credited with the required Hours of Service in both the initial computation period and the Plan Year which includes the anniversary of the date on which the Employee first performed an Hour of Service, shall be credited with two (2) Years of Service for purposes of eligibility to participate. The participation computation period beginning after a 5-Year Break in Service shall be measured from the date on which an Employee again performs an Hour of Service.

For vesting purposes, the computation periods shall be the Plan Year, including periods prior to the Effective Date of the Plan.

The computation period shall be the Plan Year if not otherwise set forth herein.

Notwithstanding the foregoing, for any short Plan Year, the determination of whether an Employee has completed a Year of Service shall be made in accordance with Department of Labor regulation Section 2530.203-2(c). However, in determining whether an Employee has completed a Year of Service for benefit accrual purposes or for purposes of Section 5.1(a) in the short Plan Year, the number of the Hours of Service required shall be proportionately reduced based on the number of full months in the short Plan Year.

Years of Service with any Affiliated Employer shall be recognized. Furthermore, Years of Service with any predecessor employer that maintained this Plan shall be recognized.

## **ARTICLE II ADMINISTRATION**

### **2.1 POWERS AND RESPONSIBILITIES OF THE EMPLOYER**

(a) **Appointment of Trustee (or Insurer) and Administrator.** In addition to the general powers and responsibilities otherwise provided for in this Plan, the Employer shall be empowered to appoint and remove the Trustee and the Administrator from time to time as it deems necessary for the proper administration of the Plan to ensure that the Plan is being operated for the exclusive benefit of the Participants and their Beneficiaries in accordance with the terms of the Act, the Plan and the Code. The Employer may appoint counsel, specialists, advisers, agents (including any nonfiduciary agent) and other persons as the Employer deems necessary or desirable in connection with the exercise of its fiduciary duties under this Plan. The Employer may compensate such agents or advisers from the assets of the Plan as fiduciary expenses (but not including any business (settlor) expenses of the Employer), to the extent not paid by the Employer.

(b) **Funding policy and method.** The Employer shall establish a "funding policy and method," i.e., it shall determine whether the Plan has a short run need for liquidity (e.g., to pay benefits) or whether liquidity is a long run goal and investment growth (and stability of same) is a more current need, or shall appoint a qualified person to do so. The Employer or its delegate shall communicate such needs and goals to the Trustee, who shall coordinate such Plan needs with its investment policy. The communication of such a "funding policy and method" shall not, however, constitute a directive to the Trustee as to the investment of the Trust Funds. Such "funding policy and method" shall be consistent with the objectives of this Plan and with the requirements of Title I of the Act.

(c) **Review of fiduciary performance.** The Employer shall periodically review the performance of any Fiduciary or other person to whom duties have been delegated or allocated by it under the provisions of this Plan or pursuant to procedures established hereunder. This requirement may be satisfied by formal periodic review by the Employer or by a qualified person specifically designated by the Employer, through day-to-day conduct and evaluation, or through other appropriate ways.

## **2.2 DESIGNATION OF ADMINISTRATIVE AUTHORITY**

The Employer shall be the Administrator. The Employer may appoint any person, including, but not limited to, the Employees of the Employer, to perform the duties of the Administrator. Any person so appointed shall signify acceptance by filing written acceptance with the Employer. Upon the resignation or removal of any individual performing the duties of the Administrator, the Employer may designate a successor.

## **2.3 POWERS AND DUTIES OF THE ADMINISTRATOR**

The primary responsibility of the Administrator is to administer the Plan for the exclusive benefit of the Participants and their Beneficiaries, subject to the specific terms of the Plan. The Administrator shall administer the Plan in accordance with its terms and shall have the power and discretion to construe the terms of the Plan and to determine all questions arising in connection with the administration, interpretation, and application of the Plan. Benefits under this Plan will be paid only if the Administrator decides in its discretion that the applicant is entitled to them. Any such determination by the Administrator shall be conclusive and binding upon all persons. The Administrator may establish procedures, correct any defect, supply any information, or reconcile any inconsistency in such manner and to such extent as shall be deemed necessary or advisable to carry out the purpose of the Plan; provided, however, that any procedure, discretionary act, interpretation or construction shall be done in a nondiscriminatory manner based upon uniform principles consistently applied and shall be consistent with the intent that the Plan shall continue to be deemed a qualified plan under the terms of Code Section 401(a), and shall comply with the terms of the Act and all regulations issued pursuant thereto. The Administrator shall have all powers necessary or appropriate to accomplish the Administrator's duties under the Plan.

The Administrator shall be charged with the duties of the general administration of the Plan as set forth under the terms of the Plan, including, but not limited to, the following

- (a) the discretion to determine all questions relating to the eligibility of Employees to participate or remain a Participant hereunder and to receive benefits under the Plan,
- (b) the authority to review and settle all claims against the Plan, including claims where the settlement amount cannot be calculated or is not calculated in accordance with the Plan's benefit formula. This authority specifically permits the Administrator to settle disputed claims for benefits and any other disputed claims made against the Plan,
- (c) to compute, certify, and direct the Trustee with respect to the amount and the kind of benefits to which any Participant shall be entitled hereunder;
- (d) to authorize and direct the Trustee with respect to all discretionary or otherwise directed disbursements from the Trust;
- (e) to maintain all necessary records for the administration of the Plan;
- (f) to interpret the provisions of the Plan and to make and publish such rules for regulation of the Plan as are consistent with the terms hereof;
- (g) to determine the size and type of any Contract to be purchased from any insurer and to designate the insurer from which such Contract shall be purchased. All Policies shall be issued on a uniform basis as of each Anniversary Date with respect to all Participants under similar circumstances;
- (h) to compute and certify to the Employer and to the Trustee from time to time the sums of money necessary or desirable to be contributed to the Plan;
- (i) to consult with the Employer and the Trustee regarding the short and long-term liquidity needs of the Plan in order that the Trustee can exercise any investment discretion (if the Trustee has such discretion) in a manner designed to accomplish specific objectives;
- (j) to prepare and implement a procedure for notifying Participants and Beneficiaries of their rights to elect qualified joint and survivor annuities and qualified pre-retirement survivor annuities as required by the Code and regulations thereunder;
- (k) to determine the validity of, and take appropriate action with respect to, any qualified domestic relations order received by it; and
- (l) to assist any Participant regarding the Participant's rights, benefits, or elections available under the Plan.

## **2.4 RECORDS AND REPORTS**

The Administrator shall keep a record of all actions taken and shall keep all other books of account, records, policies, and other data that may be necessary for proper administration of the Plan and shall be responsible for supplying all information and reports to the Internal Revenue Service, Department of Labor, Participants, Beneficiaries and others as required by law.

## **2.5 APPOINTMENT OF ADVISERS**

The Administrator, or the Trustee with the consent of the Administrator, may appoint counsel, specialists, advisers, agents (including nonfiduciary agents) and other persons as the Administrator or the Trustee deems necessary or desirable in connection with the administration of this Plan, including but not limited to agents and advisers to assist with the administration and management

of the Plan, and thereby to provide, among such other duties as the Administrator may appoint, assistance with maintaining Plan records and the providing of investment information to the Plan's investment fiduciaries.

## **2.6 PAYMENT OF EXPENSES**

All reasonable expenses of administration may be paid out of the Plan assets unless paid by the Employer. Such expenses shall include any expenses incident to the functioning of the Administrator, or any person or persons retained or appointed by any named Fiduciary incident to the exercise of their duties under the Plan, including, but not limited to, fees of accountants, counsel, Investment Managers, and other specialists and their agents, the costs of any bonds required pursuant to Act Section 412, and other costs of administering the Plan. Until paid, the expenses shall constitute a liability of the Trust Fund.

## **2.7 CLAIMS PROCEDURE**

Claims for benefits under the Plan may be filed in writing with the Administrator. Written notice of the disposition of a claim shall be furnished to the claimant within ninety (90) days (45 days if the claim involves disability benefits) after the application is filed, or such period as is required by applicable law or Department of Labor regulation. In the event the claim is denied, the reasons for the denial shall be specifically set forth in the notice in language calculated to be understood by the claimant, pertinent provisions of the Plan shall be cited, and, where appropriate, an explanation as to how the claimant can perfect the claim will be provided. In addition, the claimant shall be furnished with an explanation of the Plan's claims review procedure.

## **2.8 CLAIMS REVIEW PROCEDURE**

Any Employee, former Employee, or Beneficiary of either, who has been denied a benefit by a decision of the Administrator pursuant to Section 2.7 shall be entitled to request the Administrator to give further consideration to a claim by filing with the Administrator a written request for a hearing. Such request, together with a written statement of the reasons why the claimant believes the claim should be allowed, shall be filed with the Administrator no later than sixty (60) days (45 days if the claim involves disability benefits) after receipt of the written notification provided for in Section 2.7. The Administrator shall then conduct a hearing within the next sixty (60) days (45 days if the claim involves disability benefits), at which the claimant may be represented by an attorney or any other representative of such claimant's choosing and expense and at which the claimant shall have an opportunity to submit written and oral evidence and arguments in support of the claim. At the hearing (or prior thereto upon five (5) business days written notice to the Administrator) the claimant or the claimant's representative shall have an opportunity to review all documents in the possession of the Administrator which are pertinent to the claim at issue and its disallowance. The full expense of any such court reporter and such transcripts shall be borne by the party causing the court reporter to attend the hearing. A final decision as to the allowance of the claim shall be made by the Administrator within sixty (60) days (45 days if the claim involves disability benefits) of receipt of the appeal (unless there has been an extension of sixty (60) days (45 days if the claim involves disability benefits) due to special circumstances, provided the delay and the special circumstances occasioning it are communicated to the claimant within the sixty (60) day period (45 days if the claim involves disability benefits). Such communication shall be written in a manner calculated to be understood by the claimant and shall include specific reasons for the decision and specific references to the pertinent Plan provisions on which the decision is based. Notwithstanding the preceding, to the extent any of the time periods specified in this Section are amended by law or Department of Labor regulation, then the time frames specified herein shall automatically be changed in accordance with such law or regulation.

If the Administrator, pursuant to the claims review procedure, makes a final written determination denying a Participant's or Beneficiary's benefit claim, then in order to preserve the claim, the Participant or Beneficiary must file an action with respect to the denied claim not later than one hundred eighty (180) days following the date of the Administrator's final determination.

## **ARTICLE III ELIGIBILITY**

### **3.1 CONDITIONS OF ELIGIBILITY**

(a) **Eligibility.** For all Plan purposes, any Eligible Employee who has completed one (1) Year of Service and has attained age 21 shall be eligible to participate hereunder as of the date such Employee has satisfied such requirements. However, any Employee who was a Participant in the Plan prior to the effective date of this amendment and restatement shall continue to participate in the Plan.

### **3.2 EFFECTIVE DATE OF PARTICIPATION**

(a) **Effective date of participation.** An Eligible Employee shall become a Participant effective as of the earlier of the first day of the Plan Year or the first day of the seventh month of such Plan Year coinciding with or next following the date such Employee met the eligibility requirements of Section 3.1, provided said Employee was still employed as of such date (or if not employed on such date, as of the date of rehire if a 1-Year Break in Service has not occurred or, if later, the date that the Employee would have otherwise entered the Plan had the Employee not terminated employment).

(b) **Ineligible to eligible classification.** If an Employee, who has satisfied the Plan's eligibility requirements and would otherwise have become a Participant in the Plan, shall go from a classification of an ineligible Employee to an Eligible Employee, such Employee shall become a Participant in the Plan on the date such Employee becomes an Eligible Employee or, if later, the date that the Employee would have otherwise entered the Plan had the Employee always been an Eligible Employee.

(c) **Eligible to ineligible classification.** If an Employee, who has satisfied the Plan's eligibility requirements and would otherwise become a Participant in the Plan, shall go from a classification of an Eligible Employee to an ineligible class of Employees, such Employee shall become a Participant in the Plan on the date such Employee again becomes an Eligible

Employee, or, if later, the date that the Employee would have otherwise entered the Plan had the Employee always been an Eligible Employee. However, if such Employee incurs five (5) consecutive 1-Year Breaks in Service, eligibility will be determined under the Break in Service rules set forth in Section 3.5.

### 3.3 DETERMINATION OF ELIGIBILITY

The Administrator shall determine the eligibility of each Employee for participation in the Plan based upon information furnished by the Employer. Such determination shall be conclusive and binding upon all persons, as long as the same is made pursuant to the Plan and the Act. Such determination shall be subject to review pursuant to Section 2.7.

### 3.4 CESSATION OF ELIGIBILITY

In the event a Participant shall go from a classification of an Eligible Employee to an ineligible Employee with respect to the Plan, then such Participant shall continue to Vest in the Plan for each Year of Service completed while an ineligible Employee.

### 3.5 REHIRED EMPLOYEES AND BREAKS IN SERVICE

(a) **Reemployed before five (5) consecutive 1-Year Breaks in Service.** If any Employee becomes a former Employee due to severance from employment with the Employer and is reemployed by the Employer before five (5) consecutive 1-Year Breaks in Service occur, then the former Employee's prior service shall count in the same manner as if severance from employment with the Employer had not occurred. If any Participant ceases to be a Participant due to severance from employment with the Employer and is reemployed by the Employer before five (5) consecutive 1-Year Breaks in Service occur, then the Participant shall resume participation (in the same manner as if severance from employment with the Employer had not occurred) as of the reemployment date.

(b) **Reemployed after five (5) consecutive 1-Year Breaks in Service ("rule of parity" provisions).** If any Employee becomes a former Employee due to severance from employment with the Employer and is reemployed after a 5-Year Break in Service has occurred, Years of Service shall include Years of Service prior to the 5-year break in service subject to the following rules:

(1) **Rule of parity.** In the case of a Participant who under the Plan does not have a nonforfeitable right to any interest in the Plan resulting from Employer contributions, Years of Service before a period of consecutive 1-Year Breaks in Service will not be taken into account if the number of consecutive 1-Year Breaks in Service equal or exceed the greater of (A) five (5) or (B) the aggregate number of pre-break Years of Service. Such aggregate number of Years of Service will not include any Years of Service disregarded under the preceding sentence by reason of prior period of five (5) consecutive 1-Year Breaks in Service.

(2) **Participation in Plan.** If any Participant becomes a former Employee due to severance from employment with the Employer and is reemployed by the Employer before a 5-Year Break in Service occurs, the Former Employee shall become a Participant as of the reemployment date (provided the Employee is an Eligible Employee as of such date).

(3) **One-Year holdout.** Notwithstanding the above provisions, the Plan will disregard a former Employee's service completed prior to a 1-Year Break in Service until the Participant completes one Year of Service following the 1-Year Break in Service. If an Employee completes one Year of Service following his or her 1-Year Break in Service, then the Plan will restore the Employee's pre-break service (to the extent such service must be taken into account in accordance with the other provisions of this Section) and the Employee becomes a Participant in the Plan retroactively to the first day of the eligibility computation period in which the Participant first completes one Year of Service following his or her 1-Year Break in Service (provided the Employee is an Eligible Employee as of such date).

(c) **Non-duplication of benefits and buybacks.** If any Participant becomes a former Employee due to severance of employment with the Employer and again becomes a Participant, such renewed participation shall not result in duplication of benefits. Accordingly, unless a repayment is made pursuant to the following provisions of this subsection, if such Participant has received a distribution of all or a portion of his or her Accrued Benefit, then the Participant's "Normal Retirement Benefit" and Accrued Benefit shall be actuarially reduced by the amount of such contribution.

If a Participant was not fully Vested at the time of a total distribution of his or her Vested Accrued Benefit, then the Participant may repay the amount of such distribution in order to restore the non-Vested portion of the Accrued Benefit. The Participant must make the repayment, with interest, within a period of the earlier of five (5) years after the first date on which the Participant is subsequently reemployed by the Employer or the close of the first period of five (5) consecutive 1-Year Breaks in Service commencing after the distribution. Any repayment by a Participant shall be equal to the total of:

- (1) the amount of the distribution,
- (2) interest on such distribution compounded annually at the rate of five percent (5%) per annum from the date of distribution to the date of repayment or to the last day of the first Plan Year ending on or after December 31, 1987, if earlier, and
- (3) interest on the sum of (1) and (2) above compounded annually at the rate of one-hundred twenty percent (120%) of the federal mid-term rate (as in effect under Code Section 1274 for the first month of a Plan Year) from the beginning of the first Plan Year beginning after December 31, 1987, or the date of distribution, whichever is later, to the date of repayment.

If a Participant terminates service with a vested Accrued Benefit equal to zero, the Participant shall be deemed to have received a distribution such Accrued Benefit, and if such Terminated Participant is reemployed by the Employer before incurring five (5) consecutive 1-Year Breaks in Service, then such reemployed Participant shall be deemed to have repaid the deemed distribution plus interest as of the date of reemployment. If a Participant is deemed to receive a distribution pursuant to this paragraph, and the Participant resumes employment covered under this Plan before the date the Participant incurs five (5) consecutive 1-year Breaks in Service, upon the reemployment of such Participant, the Employer-provided Accrued Benefit will be restored to the amount of such Accrued Benefit on the date of the deemed distribution.

### **3.6 ELECTION NOT TO PARTICIPATE**

(a) **Irrevocable election not to participate.** An Employee may, subject to the approval of the Employer, elect voluntarily not to participate in every Qualified Plan maintained by the Employer. Such election must be made prior to the time the Employee first becomes eligible to participate under any Qualified Plan maintained by the Employer. The election not to participate must be irrevocable and communicated to the Employer, in writing, within a reasonable period of time before the date the Employee would have otherwise entered any Qualified Plan. "Qualified Plan" means, for purposes of this Section, a plan intended to be tax-qualified under Code Section 401(a).

(b) **Prior Plan document provision.** Notwithstanding anything in this Section to the contrary, if any prior Plan document of this Plan contained a provision permitting an Employee to make a revocable election not to participate and an Employee made such revocable election not to participate while that prior Plan document was in effect, then such Employee may irrevocably revoke such election at any time and participate in the Plan.

(c) **Effect on coverage tests.** An Employee who elected not to participate under the Plan is treated as a nonbenefiting Employee for purposes of the minimum coverage requirements under Code Section 410(b).

### **3.7 OMISSION OF ELIGIBLE EMPLOYEE; INCLUSION OF INELIGIBLE EMPLOYEE**

If, in any Plan Year, any Employee who should be included as a Participant in the Plan is erroneously omitted and discovery of such omission is not made until after a contribution by the Employer for the year has been made and allocated, or any person who should not have been included as a Participant in the Plan is erroneously included, then the Employer shall apply the principles described by, and take corrective actions consistent with, the IRS Employee Plans Compliance Resolution System (as described in IRS Revenue Procedure 2008-50 and any superseding Revenue Procedure).

## **ARTICLE IV CONTRIBUTION AND VALUATION**

### **4.1 PAYMENT OF CONTRIBUTIONS**

No contribution shall be required under the Plan from any Participant. The Employer shall pay to the Trustee from time to time such amounts in cash as the Administrator and Employer shall determine to be necessary to provide the benefits under the Plan determined by the application of accepted actuarial methods and assumptions. The method of funding shall be consistent with Plan objectives.

### **4.2 ACTUARIAL METHODS**

In establishing the liabilities under the Plan and contributions thereto, the enrolled actuary will use such methods and assumptions as will reasonably reflect the cost of the benefits. The Plan assets are to be valued on the last day of the Plan Year (or on any other date determined by the Administrator) using any reasonable method of valuation that takes into account fair market value pursuant to Regulations. There must be an actuarial valuation of the Plan at least once every year.

### **4.3 ROLLOVERS**

(a) **Acceptance of "rollovers" into the Plan.** Effective for rollovers from an eligible retirement plan into this Plan made on or after January 1, 2002, with the consent of the Administrator (such consent must be exercised in a nondiscriminatory manner and applied uniformly to all Participants), the Plan may accept a rollover by Participants excluding Participants who are no longer employed as an Employee and including Eligible Employees, provided the rollover will not jeopardize the tax exempt status of the Plan or create adverse tax consequences for the Employer. The rollover amounts shall be allocated to the Participant's Rollover Account. The Participant's Rollover Account shall be 100% Vested at all times and shall not be subject to Forfeiture for any reason.

(b) **Definitions.** For purposes of this Section, the following definitions shall apply on and after January 1, 2002

(1) A "Rollover" means: (i) amounts transferred to this Plan directly from another "eligible retirement plan;" (ii) distributions received by an Employee from other "eligible retirement plans" which are eligible for tax-free rollover to an "eligible retirement plan" and which are transferred by the Employee to this Plan within sixty (60) days following receipt thereof; and (iii) any other amounts which are eligible to be rolled over to this Plan pursuant to the Code.

(2) An "Eligible Retirement Plan" means an individual retirement account described in Code Section 408(a), an individual retirement annuity described in Code Section 408(b) (other than an endowment contract), a qualified trust (an employees' trust described in Code Section 401(a) which is exempt from tax under Code Section 501(a)), an annuity plan described in Code Section 403(a), an eligible deferred compensation plan described in Code Section 457(b) which is maintained by an eligible employer described in Code Section 457(e)(1)(A), and an annuity contract described in Code Section 403(b).



(c) **Limits on accepting rollovers.** This Subsection applies to a Rollover from an Eligible Retirement Plan into this Plan made on or after January 1, 2002. The Employer, operationally and on a nondiscriminatory basis, may limit the source of "rollovers" that may be accepted by the Plan.

(d) **Accounting.** Amounts in a Participant's Rollover Account shall be held by the Trustee pursuant to the provisions of this Plan and may not be withdrawn by, or distributed to the Participant, in whole or in part, except as provided below. The Trustee shall have no duty or responsibility to inquire as to the propriety of the amount, value or type of assets transferred, nor to conduct any due diligence with respect to such assets; provided, however, that such assets are otherwise eligible to be held by the Trustee under the terms of this Plan.

(e) **Distribution of rollovers.** The Administrator, at the election of the Participant, shall direct the Trustee to distribute all or a portion of the amount credited to the Participant's Rollover Account at any time. Furthermore, amounts in the Participant's Rollover Account shall be considered as part of a Participant's benefit in determining whether the \$5,000 threshold has been exceeded for purposes of the timing or form of payments under the Plan. Any distributions of amounts that are held in the Participant's Rollover Account shall be made in a manner which is consistent with and satisfies the provisions of Section 5.7, including, but not limited to, all notice and consent requirements of Code Sections 417 and 411(a)(11) and the Regulations thereunder.

#### 4.4 QUALIFIED MILITARY SERVICE

Notwithstanding any provision of this Plan to the contrary, contributions, benefits and service will be provided in accordance with Code Section 414(u).

### ARTICLE V BENEFITS

#### 5.1 RETIREMENT BENEFITS

(a) **Normal retirement benefit.** The amount of monthly retirement benefit to be provided for each Participant who retires on the Participant's Normal Retirement Date shall be equal to the Participant's Accrued Benefit (herein called the Participant's Normal Retirement Benefit). A Participant's Accrued Benefit is based on a retirement benefit formula equal to 10% of such Participant's Average Monthly Compensation multiplied by the Participant's total number of Years of Service (up to a maximum of 25 years), computed to the nearest dollar.

The "Normal Retirement Benefit" of each Participant shall not be less than the largest periodic benefit that would have been payable to the Participant upon separation from service at or prior to Normal Retirement Age under the Plan exclusive of social security supplements, premiums on disability or term insurance, and the value of disability benefits not in excess of the "Normal Retirement Benefit." For purposes of comparing periodic benefits in the same form, commencing prior to and at Normal Retirement Age, the greater benefit is determined by converting the benefit payable prior to Normal Retirement Age into the same form of annuity benefit payable at Normal Retirement Age and comparing the amount of such annuity payments. In the case of a Top Heavy Plan, the "Normal Retirement Benefit" shall not be smaller than the minimum benefit to which the Employee is entitled under Section 5.2.

The Employer must ensure that the benefit formula described by this subsection continues to provide meaningful benefits within the meaning of Code Section 401(a)(26).

(b) **Early retirement.** This Plan does not provide for a retirement date prior to Normal Retirement Date. In the event a Participant retires prior to the Participant's Normal Retirement Date, the Participant's benefit shall be the benefit payable per Section 5.6(a).

(c) **Normal form of distribution.** The Normal Retirement Benefit payable to a Participant pursuant to this Section 5.1 shall be a monthly pension commencing on the Participant's Retirement Date and continuing for life. However, the form of distribution of such benefit shall be determined pursuant to the provisions of Section 5.7.

(d) **Delayed retirement.** A Participant may be continued in employment beyond Normal Retirement Date. In such event, no retirement benefit will be paid to the Participant until the Participant actually retires, subject, however to any required minimum distributions pursuant to Section 5.9. At the close of each Plan Year prior to the Participant's actual Retirement Date, a Participant shall be entitled to a retirement benefit equal to the greater of (1) the Actuarial Equivalent of the monthly retirement benefit such Participant was entitled to at the close of the prior Plan Year, or (2) the Participant's Accrued Benefit determined at the close of the Plan Year. The monthly retirement benefit calculated pursuant to this Section 5.1(d) shall be offset by the actuarial value (determined pursuant to Section 1.3) of the total benefit distributions (pursuant to Section 5.9) made by the close of the Plan Year.

If as a result of actuarial increases to the benefit of a Participant who delays commencement of benefits beyond Normal Retirement Age the Accrued Benefit of such Participant would exceed the limitations under Section 6.1 for the Limitation Year, then distribution of the Participant's benefit will commence

Except with respect to a "five (5) percent owner," a Participant's Accrued Benefit is actuarially increased to take into account the period after age 70 1/2 in which the Participant does not receive any benefits under the Plan. The actuarial increase begins on the April 1 following the calendar year in which the Participant attains age 70 1/2 (January 1, 1997 in the case of a Participant who attained age 70 1/2 prior to 1996), and ends on the date on which benefits commence after retirement in an amount sufficient to satisfy Code Section 401(a)(9).

The amount of actuarial increase payable as of the end of the period for actuarial increases must be no less than the Actuarial Equivalent of the Participant's retirement benefits that would have been payable as of the date the actuarial increase must

commence plus the Actuarial Equivalent of additional benefits accrued after that date, reduced by the Actuarial Equivalent of any distributions made after that date. The actuarial increase is generally the same as, and not in addition to, the actuarial increase required for that same period under Code Section 411 to reflect the delay in payments after normal retirement, except that the actuarial increase required under Code Section 401(a)(9)(C) must be provided even during the period during which a Participant is in Act Section 203(a)(3)(B) service.

(e) **414(k) account.** If this is an amendment to a Plan that previously permitted a Participant to elect to have the Present Value of Accrued Benefits segregated into a separate Section 414(k) Account, then such account shall remain in existence. Effective as of the date this plan document is adopted, no new Section 414(k) Accounts may be established and any changes to existing Accounts shall be limited to adjustments for earnings, losses, or distributions. The Section 414(k) Account shall be charged or credited as appropriate with the net earnings, gains, losses, and expenses as well as any appreciation or depreciation in market value during each Plan Year attributable to such account. Notwithstanding any provision of this Plan to the contrary, any part of the Participant's interest which is in a Section 414(k) Account will be distributed in a manner satisfying the requirements of Code Section 401(a)(9) and the Regulations thereunder applicable to individual accounts.

## 5.2 MINIMUM BENEFIT REQUIREMENT FOR TOP HEAVY PLAN

(a) **Minimum benefit.** The minimum Accrued Benefit derived from Employer contributions to be provided under this Section for each Non-Key Employee who is a Participant during a Top Heavy Plan Year shall equal the product of (1) one-twelfth (1/12th) of "415 Compensation" averaged over the five (5) consecutive "limitation years" (or actual number of "limitation years," if less) which produce the highest average, and (2) the lesser of (i) two percent (2%) multiplied by Plan Years of Service, or (ii) twenty percent (20%), expressed as a single life annuity.

(b) **Participants entitled to top-heavy accrual.** For purposes of providing the minimum benefit under Code Section 416, a Non-Key Employee who is not a Participant solely because (1) such Employee's Compensation is below a stated amount or (2) such Employee declined to make mandatory contributions (if required) to the Plan will be considered to be a Participant. Furthermore, such minimum benefit shall be provided regardless of whether such Non-Key Employee is employed on a specified date.

(c) **Disregarded service.** For purposes of this Section, Plan Years of Service for any Plan Year beginning before January 1, 1984, or for any Plan Year during which the Plan was not a Top Heavy Plan shall be disregarded.

(d) **Application of annual compensation limit.** For purposes of this Section, "415 Compensation" for any "limitation year" ending in a Plan Year which began prior to January 1, 1984, subsequent to the last "limitation year" during which the Plan is a Top Heavy Plan, or in which the Participant failed to complete a Plan Year of Service, shall be disregarded.

(e) **Disregarded service if no Key Employee or frozen plan.** Effective for any Plan Year beginning after December 31, 2001, for purposes of satisfying the minimum benefit requirements of Code Section 416(c)(1) and the Plan, in determining Plan Years of Service with the Employer, any service with the Employer shall be disregarded to the extent that such service occurs during a Plan Year when the Plan benefits (within the meaning of Code Section 410(b)) no Key Employee or former Key Employee.

(f) **Compensation limit.** For the purposes of this Section, "415 Compensation" of each Participant taken into account in determining the minimum Accrued Benefit of subsection (a) above in any Plan Year beginning after December 31, 2001, shall not exceed \$200,000 (or such other amount provided in the Code). Such amount shall be adjusted for increases in the cost of living in accordance with Code Section 401(a)(17)(B), except that the dollar increase in effect on January 1 of any calendar year shall be effective for the Plan Years beginning with or within such calendar year. For any short Plan Year, the "415 Compensation" limit shall be an amount equal to the "415 Compensation" limit for the calendar year in which the Plan Year begins multiplied by the ratio obtained by dividing the number of full months in the short Plan Year by twelve (12).

(g) **Prior compensation limit.** If "415 Compensation" for any prior Plan Year is taken into account in determining a Participant's minimum Accrued Benefit for the current Plan Year, then "415 Compensation" for such Plan Year is subject to the applicable annual Compensation limit in effect for that prior Plan Year. For purposes of determining the minimum Accrued Benefit in a Plan Year beginning after December 31, 2001, "415 Compensation" for any prior Plan Year shall be limited to \$150,000 for any Plan Year beginning in 1994, 1995, or 1996; \$160,000 for any Plan Year beginning in 1997, 1998, or 1999; and \$170,000 for any Plan Year beginning in 2000 or 2001. Furthermore, in determining the minimum Accrued Benefit in Plan Years beginning on or after January 1, 1989 and prior to January 1, 1994, the limit imposed on "415 Compensation" in effect for Plan Years beginning during those years is \$200,000 (or such other amount as adjusted for increases in the cost of living in accordance with Code Section 415(d) for Plan Years beginning on or after January 1, 1989). For Plan Years beginning prior to January 1, 1989, the \$200,000 Compensation limit imposed on "415 Compensation" shall apply only for Top Heavy Plan Years and shall not be adjusted.

(h) **Adjustment for normal form of benefit.** If Section 5.1(c) provides for the Normal Retirement Benefit to be paid in a form other than a single life annuity, the Accrued Benefit under this Section shall be the Actuarial Equivalent of the minimum Accrued Benefit under (a) above pursuant to Section 1.3.

(i) **Adjustment for time of payment.** If payment of the minimum Accrued Benefit commences at a date other than Normal Retirement Date, the minimum Accrued Benefit shall be the Actuarial Equivalent of the minimum Accrued Benefit commencing at Normal Retirement Date pursuant to Section 1.3.

(j) **Non-Forfeiture.** To the extent required to be nonforfeitable under Section 5.6, the minimum Accrued Benefit under this Section may not be forfeited under Code Section 411(a)(3)(B) or Code Section 411(a)(3)(D).

### 5.3 PAYMENT OF RETIREMENT BENEFITS

When a Participant retires, the Administrator shall immediately take pursuant to the Plan all necessary steps and execute all required documents to cause the payment of the Participant's Accrued Benefit pursuant to the Plan.

### 5.4 DISABILITY RETIREMENT BENEFITS

(a) **Disability benefit.** If a Participant becomes Totally and Permanently Disabled pursuant to Section 1.51 prior to retirement or separation from service, and such condition continues for a period of six (6) consecutive months and by reason thereof such Participant's status as an Employee ceases, then said disabled Participant shall be entitled to receive the Actuarial Equivalent of the Participant's Accrued Benefit. In the event of a Participant's Total and Permanent Disability, the Administrator shall direct the Trustee to commence payment of the benefits payable hereunder pursuant to the provisions of Sections 5.7 and 5.10 as though the Participant had retired.

(b) **Time of determination of benefit.** The benefit payable pursuant to (a) above shall be computed as of the Anniversary Date subsequent to termination of employment.

(c) **Disability after termination of employment.** In the event of the Terminated Participant's Total and Permanent Disability, the Terminated Participant (or the Terminated Participant's Beneficiary) shall receive the Actuarial Equivalent of such Terminated Participant's Vested Accrued Benefit pursuant to the provisions of Sections 5.7 and 5.10 as though the Terminated Participant had retired.

### 5.5 DEATH BENEFITS

(a) **Death prior to retirement benefits beginning.** If a Participant dies prior to the Participant's Retirement Date, such Participant's Beneficiary shall receive a death benefit equal to the Actuarial Equivalent of the Accrued Benefit.

(b) **Death after termination of employment.** Death benefits payable by reason of the death of a Participant or a Retired Participant shall be paid to such Participant's Beneficiary in accordance with the following provisions.

(1) Upon the death of a Participant subsequent to the Annuity Starting Date, the Participant's Beneficiary shall be entitled to whatever death benefit may be available under the settlement arrangements pursuant to which the Participant's benefit is made payable.

(c) **Proof of death and beneficiary.** The Administrator may require such proper proof of death and such evidence of the right of any person to receive the death benefit payable as a result of the death of a Participant as the Administrator may deem desirable. The Administrator's determination of death and the right of any person to receive payment shall be conclusive.

(d) **Beneficiary designation.** Unless otherwise elected in the manner prescribed in Section 5.8, the Beneficiary of that portion of the death benefit necessary to fund the Pre-Retirement Survivor Annuity shall be the Participant's surviving spouse, who shall receive such benefit in the form of a Pre-Retirement Survivor Annuity pursuant to Section 5.8. Except, however, the Participant may designate a Beneficiary other than the surviving spouse to receive the Actuarial Equivalent of the Pre-Retirement Survivor Annuity if

(1) the Participant and the Participant's spouse have validly waived the Pre-Retirement Survivor Annuity in the manner prescribed in Section 5.8, and the spouse has waived the right to be the Participant's Beneficiary, or

(2) the Participant is legally separated or has been abandoned (within the meaning of local law) and the Participant has a court order to such effect (and there is no qualified domestic relations order which provides otherwise), or

(3) the Participant has no spouse, or

(4) the spouse cannot be located.

In such event, the designation of a Beneficiary shall be made on a form satisfactory to the Administrator. A Participant may at any time revoke a designation of a Beneficiary or change a Beneficiary by filing written (or in such other form as permitted by the Internal Revenue Service) notice of such revocation or change with the Administrator. However, the Participant's spouse must again consent in writing (or in such other form as permitted by the Internal Revenue Service) to any change in Beneficiary of that portion of the death benefit that would otherwise be paid as a Pre-Retirement Survivor Annuity unless the original consent acknowledged that the spouse had the right to limit consent only to a specific Beneficiary and that the spouse voluntarily elected to relinquish such right. That portion of the death benefit remaining after the Pre-Retirement Survivor Annuity shall be paid to the Participant's designated Beneficiary pursuant to Section 5.8. In the event no valid designation of Beneficiary exists, or if the Beneficiary is not alive, at the time of the Participant's death, the death benefit shall be payable to the Participant's spouse. Additionally, if the Beneficiary does not predecease the Participant, but dies prior to the distribution of the death benefit, the death benefit will be paid to the Beneficiary's estate.

(e) **Form of payment.** The benefit payable under this Section shall be paid pursuant to the provisions of Sections 5.8 and 5.10

(f) **Minimum death benefit.** In no event shall the death benefit payable to a surviving spouse be less than the Actuarial Equivalent of the "minimum spouse's death benefit."

(g) **Definition of minimum spouse's death benefit.** For the purposes of this Section, the "minimum spouse's death benefit" means a death benefit for a Vested married Participant payable in the form of a Pre-Retirement Survivor Annuity. Such annuity payments

shall be equal to the amount which would be payable as a survivor annuity under the qualified joint and survivor annuity provisions of the Plan if:

- (1) in the case of a Participant who dies after the Earliest Retirement Age, such Participant had retired with an immediate joint and survivor annuity on the day before the Participant's date of death, or
- (2) in the case of a Participant who dies on or before the Earliest Retirement Age, such Participant had
  - (i) separated from service on the earlier of the actual time of separation or the date of death,
  - (ii) survived to the Earliest Retirement Age,
  - (iii) retired with an immediate joint and survivor annuity at the Earliest Retirement Age based on the Participant's Vested Accrued Benefit on date of death, and
  - (iv) died on the day after the day on which said Participant would have attained the Earliest Retirement Age.
- (v) Any security interest held by the Plan by reason of an outstanding loan to the Participant shall be taken into account in determining the amount of the Pre-Retirement Survivor Annuity.

## 5.6 TERMINATION OF EMPLOYMENT BEFORE RETIREMENT

(a) **Latest time for Payment.** Payment to a Participant of the Vested portion of such Participant's Accrued Benefit, unless such Participant otherwise elects, shall begin not later than the 60th day after the close of the Plan Year in which the latest of the following events occurs: (1) the date on which the Participant attains the earlier of age 65 or the Normal Retirement Age specified herein; (2) the 10th anniversary of the year in which the Participant commenced participation in the Plan, or (3) the date the Participant terminates service with the Employer.

(b) **Earlier payments of benefits.** However, the Administrator shall, at the election of the Participant, direct earlier payment of the Vested portion of the Participant's Accrued Benefit after the Participant has incurred a 1-Year Break in Service (for benefit accrual purposes). Any distribution under this paragraph shall be made in a manner which is consistent with and satisfies the provisions of Section 5.7, including, but not limited to, notice and consent requirements of Code Sections 417 and 411(a)(11) and the Regulations thereunder.

(c) **Usage of Forfeitures.** That portion of a Terminated Participant's Accrued Benefit that is forfeited shall be used only to reduce future costs of the Plan.

(d) **Timing of Forfeitures.** That portion of a Terminated Participant's Accrued Benefit that is not Vested shall become a forfeiture on the earlier of:

- (1) the distribution of the entire Vested portion of the Accrued Benefit of such Terminated Participant. For purposes of this provision, if a Terminated Participant has a Vested Accrued Benefit of zero (0), then such Terminated Participant shall be deemed to have received a distribution of such Vested Accrued Benefit as of the date that such Terminated Participant terminated employment with the Employer, or
- (2) the last day of the Plan Year in which such Terminated Participant incurs five (5) consecutive 1-Year Breaks in Service.

(e) **Vesting Schedule.** The Vested portion of any Participant's Accrued Benefit shall be a percentage of the Participant's Accrued Benefit determined on the basis of the Participant's number of Years of Service according to the following schedule.

Vesting Schedule	
Years of Service	Percentage
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

(f) **Vesting upon this restatement.** Notwithstanding the vesting schedule above, the Vested percentage of a Participant's Accrued Benefit shall not be less than the Vested percentage attained as of the later of the effective date or adoption date of this amendment and restatement.

(g) **Vesting upon subsequent amendment.** The computation of a Participant's nonforfeitable percentage of such Participant's interest in the Plan shall not be reduced as the result of any direct or indirect amendment to this Plan. In the event that the Plan is amended to change or modify any vesting schedule, or if the Plan is amended in any way that directly or indirectly affects the computation of the Participant's nonforfeitable percentage, or if the Plan is deemed amended by an automatic change to a top-heavy vesting schedule, then each Participant with an Hour of Service after such change and who has at least three (3) Years of Service as of the expiration date of the election period may elect to have such Participant's nonforfeitable percentage computed under the Plan without regard to such amendment or change. If a Participant fails to make such election, then such Participant

shall be subject to the new vesting schedule. The Participant's election period shall commence on the adoption date (or deemed adoption date) of the amendment and shall end sixty (60) days after the latest of

- (1) the adoption date (or deemed adoption date) of the amendment,
- (2) the effective date of the amendment, or
- (3) the date the Participant receives written notice of the amendment from the Employer or Administrator.

## 5.7 DISTRIBUTION OF BENEFITS

### (a) Qualified joint and survivor annuity.

(1) Unless otherwise elected as provided below, a Participant who is married on the Annuity Starting Date and who does not die before the Annuity Starting Date shall receive benefits in the form of a joint and survivor annuity. The joint and survivor annuity is an annuity that commences immediately and shall be the Actuarial Equivalent of the Participant's Accrued Benefit. Such joint and survivor benefits following the Participant's death shall continue to the spouse during the spouse's lifetime at a rate equal to 50% of the rate at which such benefits were payable to the Participant. This joint and fifty percent (50%) survivor annuity shall be considered the designated qualified joint and survivor annuity and automatic form of payment for the purposes of this Plan. However, the Participant may, without spousal consent, elect to receive an alternative annuity benefit with continuation of payments to the spouse at a rate of seventy-five percent (75%) (or, sixty-six and two-thirds percent (66 2/3%) if the Insurer used to provide the annuity (if applicable) does not offer a joint and seventy-five percent (75%) annuity) or one hundred percent (100%) of the rate payable to a Participant during the Participant's lifetime, which alternative joint and survivor annuity shall be the Actuarial Equivalent of the designated joint and survivor annuity. An unmarried Participant shall receive the Actuarial Equivalent of such Participant's benefit in the form of a life annuity. Such unmarried Participant, however, may elect in writing to waive the life annuity. The election must comply with the provisions of this Section as if it were an election to waive the joint and survivor annuity by a married Participant, but without the spousal consent requirement.

(2) Any election to waive the joint and survivor annuity must be made by the Participant in writing (or in such other form as permitted by the Internal Revenue Service) during the election period and be consented to in writing (or in such other form as permitted by the Internal Revenue Service) by the Participant's spouse. If the spouse is legally incompetent to give consent, the spouse's legal guardian, even if such guardian is the Participant, may give consent. Such election shall designate a Beneficiary (or a form of benefits) that may not be changed without spousal consent (unless the consent of the spouse expressly permits designations by the Participant without the requirement of further consent by the spouse). Such spouse's consent shall be irrevocable and must acknowledge the effect of such election and be witnessed by a Plan representative or a notary public. Such consent shall not be required if it is established to the satisfaction of the Administrator that the required consent cannot be obtained because there is no spouse, the spouse cannot be located, or other circumstances that may be prescribed by Regulations. The election made by the Participant and consented to by such Participant's spouse may be revoked by the Participant in writing (or in such other form as permitted by the Internal Revenue Service) without the consent of the spouse at any time during the election period. A revocation of a prior election shall cause the Participant's benefits to be distributed as a joint and survivor annuity. The number of revocations shall not be limited. Any new election must comply with the requirements of this paragraph. A former spouse's waiver shall not be binding on a new spouse.

(3) The election period to waive the joint and survivor annuity shall be the one hundred eighty (180) day period (ninety (90) day period for Plan Years beginning before January 1, 2007) ending on the Annuity Starting Date.

(4) For purposes of this Section, spouse or surviving spouse means the spouse or surviving spouse of the Participant, provided that a former spouse will be treated as the spouse or surviving spouse and a current spouse will not be treated as the spouse or surviving spouse to the extent provided under a qualified domestic relations order as described in Code Section 414(p).

(5) With regard to the election, the Administrator shall provide to the Participant no less than thirty (30) days and no more than one hundred eighty (180) days (ninety (90) days for Plan Years beginning before January 1, 2007) before the Annuity Starting Date a written (or in such other form as permitted by the Internal Revenue Service) explanation of

- (i) the terms and conditions of the joint and survivor annuity,
- (ii) the Participant's right to make, and the effect of, an election to waive the joint and survivor annuity,
- (iii) the right of the Participant's spouse to consent to any election to waive the joint and survivor annuity, and
- (iv) the right of the Participant to revoke such election, and the effect of such revocation.

(6) Notwithstanding the above, if the Participant elects (with spousal consent, if applicable) to waive the requirement that the explanation be provided at least thirty (30) days before the Annuity Starting Date, the election period shall be extended to the thirtieth (30th) day after the date on which such explanation is provided to the Participant, unless the thirty (30) day period is waived pursuant to the following provisions.

Any distribution provided for in this Section 5.7 may commence less than thirty (30) days after the notice required by Code Section 417(a)(3) is given provided the following requirements are satisfied:

- (i) the Administrator clearly informs the Participant that the Participant has a right to a period of thirty (30) days after receiving the notice to consider whether to waive the joint and survivor annuity and to elect (with spousal consent) to a form of distribution other than a joint and survivor annuity;
- (ii) the Participant is permitted to revoke an affirmative distribution election at least until the Annuity Starting Date, or, if later, at any time prior to the expiration of the seven (7) day period that begins the day after the explanation of the joint and survivor annuity is provided to the Participant;
- (iii) the Annuity Starting Date is after the date that the explanation of the joint and survivor annuity is provided to the Participant. However, the Annuity Starting Date may be before the date that any affirmative distribution election is made by the Participant and before the date that the distribution is permitted to commence under (iv) below; and
- (iv) distribution in accordance with the affirmative election does not commence before the expiration of the seven (7) day period that begins the day after the explanation of the joint and survivor annuity is provided to the Participant.

(7) Notwithstanding the above, the provisions of this subsection shall be modified to the extent provided by Section 5.17.

(b) **Alternative forms of distribution.** In the event a married Participant duly elects pursuant to paragraph (a)(2) above not to receive benefits in the form of a qualified joint and survivor annuity, or if such Participant is not married, in the form of a life annuity, the Administrator, pursuant to the election of the Participant, shall direct the Trustee to distribute to a Participant or such Participant's Beneficiary an amount which is the Actuarial Equivalent of the monthly retirement benefit provided in Section 5.1(c) in one or more of the following methods

- (1) One lump-sum payment in cash or in property.
- (2) Payments over a period certain in monthly, quarterly, semiannual, or annual cash installments. The period over which such payment is to be made shall not extend beyond the Participant's life expectancy (or the life expectancy of the Participant and the Participant's designated Beneficiary).

(c) **Consent to timing of distribution.** The present value of a Participant's Accrued Benefit derived from Employer and Employee contributions may not be paid without the Participant's written consent (or in such other form as permitted by the Internal Revenue Service) if the value exceeds \$1,000, and the benefit is "immediately distributable." In addition, the spouse of a Participant must consent in writing (or in such other form as permitted by the Internal Revenue Service) to a distribution only if the value of the Participant's benefit exceeds \$5,000. However, spousal consent is not required if the distribution will be made in the form of a qualified joint and survivor annuity and the benefit is "immediately distributable." A benefit is "immediately distributable" if any part of the benefit could be distributed to the Participant (or surviving spouse) before the Participant attains (or would have attained if not deceased) the later of the Participant's Normal Retirement Age or age 62. Any consent required by this Section 5.7(c) must be obtained not more than one hundred eighty (180) days (ninety (90) days for Plan Years beginning before January 1, 2007) before commencement of the distribution and shall be made in a manner consistent with Section 5.7(a)(2).

(d) **Form of Payment.** If the value of the Participant's benefit derived from Employer and Employee contributions does not exceed \$5,000, then distribution may only be made as an immediate lump-sum payment. This distribution will be made regardless of the Participant's spouse's written consent. However, the Participant must consent to the distribution if the amount exceeds \$1,000. No distribution may be made under the preceding sentence after the Annuity Starting Date unless the Participant and the Participant's spouse consent in writing (or in such other form as permitted by the Internal Revenue Service) to such distribution.

(e) **Consent requirements.** The following rules will apply to the consent requirements set forth above.

- (1) No consent shall be valid unless the Participant has received a general description of the material features and an explanation of the relative values of the optional forms of benefit available under the Plan that would satisfy the notice requirements of Code Section 417.
- (2) The Participant must be informed of the right to defer receipt of the distribution, and for notices provided in Plan Years beginning after December 31, 2006, such notification must also include a description of how much larger benefits will be if the commencement of distributions is deferred. If a Participant fails to consent, it shall be deemed an election to defer the commencement of payment of any benefit. However, any election to defer the receipt of benefits shall not apply with respect to distributions which are required under Section 5.9.
- (3) Notice of the rights specified under this paragraph shall be provided no less than thirty (30) days and no more than one hundred eighty (180) day period (ninety (90) day period for Plan Years beginning before January 1, 2007) before the Annuity Starting Date.
- (4) Written (or such other form as permitted by the Internal Revenue Service) consent of the Participant to the distribution must not be made before the Participant receives the notice and must not be made more than one hundred eighty (180) days (ninety (90) days for Plan Years beginning before January 1, 2007) before the Annuity Starting Date.
- (5) No consent shall be valid if a significant detriment is imposed under the Plan on any Participant who does not consent to the distribution.

Any such distribution may commence less than thirty (30) days, subject to Section 5.7(a)(6), after the notice required under Regulation 1.411(a)-11(c) is given, provided that: (1) the Administrator clearly informs the Participant that the Participant has a right to a period of at least thirty (30) days after receiving the notice to consider the decision of whether or not to elect a distribution (and, if applicable, a particular distribution option), and (2) the Participant, after receiving the notice, affirmatively elects a distribution.

(f) **Mandatory Distributions.** This Subsection shall be effective with respect to distributions made on and after March 28, 2005. The provisions of this Subsection do not affect the other provisions of the Plan relating to the form or timing of a distribution nor the consent rules that are applicable with respect to individuals other than Participants.

(1) Effective with respect to distributions made on or after March 28, 2005, the provisions of the Plan that provide for the mandatory distribution of the Participant's Vested Accrued Benefit without the Participant's consent are hereby modified to provide that the mandatory distribution threshold be reduced to \$1,000. Accordingly, if the amount payable exceeds \$1,000, then Participant consent shall be required before a distribution may be made.

(g) All annuity Contracts (if any) that are purchased under this Plan shall be non-transferable when distributed. Furthermore, the terms of any annuity Contract purchased and distributed to a Participant or spouse shall comply with all of the requirements of the Plan.

## **5.8 DISTRIBUTION OF BENEFITS UPON DEATH**

(a) **Qualified Pre-Retirement Survivor Annuity (QPSA).** Unless otherwise elected as provided below, a Vested Participant who dies before the Annuity Starting Date and who has a surviving spouse shall have that portion of the death benefit necessary to fund the "minimum spouse's death benefit" described in Section 5.5(g) paid to the surviving spouse in the form of a Pre-Retirement Survivor Annuity. The Participant's spouse may direct that payment of the Pre-Retirement Survivor Annuity commence within a reasonable period after the Participant's death (but not later than the month in which the Participant would have attained the Earliest Retirement Age under the Plan if the Participant dies on or before the Earliest Retirement Age). If the spouse does not so direct, payment of such benefit will commence at the time the Participant would have attained the later of Normal Retirement Age or age 62. However, the spouse may elect a later commencement date, subject to the rules specified in Section 5.9.

(b) **Election to waive QPSA.** Any election to waive the Pre-Retirement Survivor Annuity before the Participant's death must be made by the Participant in writing (or in such other form as permitted by the Internal Revenue Service) during the election period and shall require the spouse's irrevocable consent in the same manner provided for in Section 5.7(a)(2). Further, the spouse's consent must acknowledge the specific nonspouse Beneficiary. Notwithstanding the foregoing, the nonspouse Beneficiary need not be acknowledged, provided the consent of the spouse acknowledges that the spouse has the right to limit consent only to a specific Beneficiary and that the spouse voluntarily elects to relinquish such right.

(c) **Time to waive QPSA.** The election period to waive the Pre-Retirement Survivor Annuity shall begin on the first day of the Plan Year in which the Participant attains age thirty-five (35) and end on the date of the Participant's death. An earlier waiver (with spousal consent) may be made provided a written (or in such other form as permitted by the Internal Revenue Service) explanation of the Pre-Retirement Survivor Annuity is given to the Participant and such waiver becomes invalid at the beginning of the Plan Year in which the Participant turns age thirty-five (35). In the event a Vested Participant separates from service prior to the beginning of the election period, the election period shall begin on the date of such separation from service.

(d) **QPSA notice.** With regard to the election, the Administrator shall provide each Participant within the applicable period, with respect to such Participant (and consistent with Regulations), a written (or in such other form as permitted by the Internal Revenue Service) explanation of the Pre-Retirement Survivor Annuity containing comparable information to that required pursuant to Section 5.7(a)(5). For the purposes of this paragraph, the term "applicable period" means, with respect to a Participant, whichever of the following periods ends last:

- (1) The period beginning with the first day of the Plan Year in which the Participant attains age thirty-two (32) and ending with the close of the Plan Year preceding the Plan Year in which the Participant attains age thirty-five (35),
- (2) A reasonable period after the individual becomes a Participant;
- (3) A reasonable period ending after the Plan no longer fully subsidizes the cost of the Pre-Retirement Survivor Annuity with respect to the Participant;
- (4) A reasonable period ending after Code Section 401(a)(11) applies to the Participant; or
- (5) A reasonable period after separation from service in the case of a Participant who separates before attaining age thirty-five (35). For this purpose, the Administrator must provide the explanation beginning one (1) year before the separation from service and ending one (1) year after such separation. If such a Participant thereafter returns to employment with the Employer, the applicable period for such Participant shall be redetermined.

For purposes of applying this Section 5.8(d), a reasonable period ending after the enumerated events described in paragraphs (2), (3) and (4) is the end of the two (2) year period beginning one (1) year prior to the date the applicable event occurs, and ending one (1) year after that date.

(e) **Consent.** If the present value of the Pre-Retirement Survivor Annuity derived from Employer and Employee contributions does not exceed \$5,000 at the time of distribution, then the Administrator shall direct the immediate distribution of the present

value of the Pre-Retirement Survivor Annuity to the Participant's spouse. No distribution may be made under the preceding sentence after the Annuity Starting Date unless the spouse consents in writing (or in such other form as permitted by the Internal Revenue Service) to such distribution. If the value exceeds \$5,000, then an immediate distribution of the entire amount of the Pre-Retirement Survivor Annuity may be made to the surviving spouse, provided such surviving spouse consents in writing (or in such other form as permitted by the Internal Revenue Service) to such distribution. Any consent required under this paragraph must be obtained not more than one hundred eighty (180) days (ninety (90) days for Plan Years beginning before January 1, 2007) before commencement of the distribution and shall be made in a manner consistent with Section 5.7(a)(2).

The present value in this regard shall be determined as provided in Section 1.41.

(f) **Alternative forms of distribution.** If the present value of the total death benefit does not exceed \$5,000 at the time of distribution, then the Administrator shall direct the immediate distribution of the present value of the death benefit. Otherwise, to the extent the death benefit is not paid in the form of a Pre-Retirement Survivor Annuity, an amount that is the Actuarial Equivalent of the Pre-Retirement Survivor Annuity shall be paid to the Participant's Beneficiary in one of the following methods, as elected by the Participant (or if no election has been made prior to the Participant's death, by the Participant's Beneficiary), subject to the rules specified in Section 5.9

(1) One lump-sum payment in cash or in property.

(2) Payment in monthly, quarterly, semi-annual, or annual cash installments over a period to be determined by the Participant or the Participant's Beneficiary. After periodic installments commence, the Beneficiary shall have the right to direct the Trustee to reduce the period over which such periodic installments shall be made, and the Trustee shall adjust the cash amount of such periodic installments accordingly.

In the event the death benefit payable pursuant to Section 5.5 is payable in installments, then, upon the death of the Participant, the Administrator may direct the Trustee to segregate the death benefit into a separate account, and the Trustee shall invest such segregated account separately, and the funds accumulated in such account shall be used for the payment of the installments.

If death benefits in excess of the Pre-Retirement Survivor Annuity are to be paid to the surviving spouse, such benefits may be paid in any optional form of benefit or used to increase the payments made pursuant to the Pre-Retirement Survivor Annuity.

(g) All annuity Contracts (if any) that are purchased under this Plan shall be non-transferable when distributed. Furthermore, the terms of any annuity Contract purchased and distributed to a spouse shall comply with all of the requirements of the Plan.

## **5.9 MINIMUM DISTRIBUTION REQUIREMENTS**

### **(a) General Rules.**

(1) **Effective date.** The provisions of this Section are effective January 1, 2004; however, except as otherwise provided herein, the provisions of this Section will first apply for purposes of determining required minimum distributions for calendar years beginning on and after January 1, 2006.

(2) **Requirements of Treasury regulations incorporated.** All distributions required under this Section shall be determined and made in accordance with Code Section 401(a)(9), including the incidental death benefit requirement in Code Section 401(a)(9)(G), and the Regulations thereunder.

(3) **Precedence.** Subject to the qualified joint and survivor annuity requirements of the Plan, the requirements of this Section shall take precedence over any inconsistent provisions of the Plan.

### **(4) TEFRA Section 242(b)(2) elections.**

(i) Notwithstanding the other provisions of this Section, other than Section 5.9, distributions may be made on behalf of any Participant, including a five percent (5%) owner, who has made a designation in accordance with Section 242(b)(2) of the Tax Equity and Fiscal Responsibility Act (TEFRA) and in accordance with all of the following requirements (regardless of when such distributions commence):

(A) The distribution by the Plan is one which would not have disqualified such plan under Code Section 401(a)(9) as in effect prior to amendment by the Deficit Reduction Act of 1984.

(B) The distribution is in accordance with a method of distribution designated by the Participant whose interest in the plan is being distributed or, if the Participant is deceased, by a beneficiary of such Participant.

(C) Such designation was in writing, was signed by the Participant or beneficiary, and was made before January 1, 1984.

(D) The Participant had accrued a benefit under the Plan as of December 31, 1983.

(E) The method of distribution designated by the Participant or the beneficiary specifies the time at which distribution will commence, the period over which distributions will be made, and in the case of any distribution upon the Participant's death, the beneficiaries of the Participant listed in order of priority.



(ii) A distribution upon death will not be covered by the transitional rule of this Subsection unless the information in the designation contains the required information described above with respect to the distributions to be made upon the death of the Participant.

(iii) For any distribution which commences before January 1, 1984, but continues after December 31, 1983, the Participant, or the beneficiary, to whom such distribution is being made, will be presumed to have designated the method of distribution under which the distribution is being made if the method of distribution was specified in writing and the distribution satisfies the requirements in (i)(A) and (i)(E) of this Subsection.

(iv) If a designation is revoked, any subsequent distribution must satisfy the requirements of Code Section 401(a)(9) and the Regulations thereunder. If a designation is revoked subsequent to the date distributions are required to begin, the Plan must distribute by the end of the calendar year following the calendar year in which the revocation occurs the total amount not yet distributed which would have been required to have been distributed to satisfy Code Section 401(a)(9) and the Regulations thereunder, but for the Section 242(b)(2) election. For calendar years beginning after December 31, 1988, such distributions must meet the minimum distribution incidental benefit requirements. Any changes in the designation will be considered to be a revocation of the designation. However, the mere substitution or addition of another beneficiary (one not named in the designation) under the designation will not be considered to be a revocation of the designation, so long as such substitution or addition does not alter the period over which distributions are to be made under the designation, directly or indirectly (for example, by altering the relevant measuring life).

(v) In the case in which an amount is transferred or rolled over from one plan to another plan, the rules in Regulation Section 1.401(a)(9)-8, Q&A-14 and Q&A-15, shall apply.

**(b) Time and manner of distribution.**

(1) **Required beginning date.** The Participant's entire interest will be distributed, or begin to be distributed, to the Participant no later than the Participant's "Required Beginning Date."

(2) **Death of participant before distributions begin.** If the Participant dies before distributions begin, the Participant's entire interest will be distributed, or begin to be distributed, no later than as follows.

(i) **Life expectancy rule, spouse is beneficiary.** At the election of the Participant or, if no election is made by the Participant, then at the election of the Participant's "Designated Beneficiary," if the Participant's surviving spouse is the Participant's sole "Designated Beneficiary," then distributions to the surviving spouse will begin by December 31st of the calendar year immediately following the calendar year in which the Participant died, or by December 31st of the calendar year in which the Participant would have attained age 70 1/2, if later.

(ii) **Life expectancy rule, spouse is not beneficiary.** At the election of the Participant or, if no election is made by the Participant, then at the election of the Participant's "Designated Beneficiary," if the Participant's surviving spouse is not the Participant's sole "Designated Beneficiary," then distributions to the "Designated Beneficiary" will begin by December 31st of the calendar year immediately following the calendar year in which the Participant died.

(iii) **5-year rule.** At the election of the Participant or, if no election is made by the Participant, then at the election of the Participant's "Designated Beneficiary," if the Participant dies before distributions begin and there is a "Designated Beneficiary," then the Participant's entire interest will be distributed to the "Designated Beneficiary" by December 31st of the calendar year containing the fifth anniversary of the Participant's death. If the Participant's surviving spouse is the Participant's sole "Designated Beneficiary" and the surviving spouse dies after the Participant but before distributions to either the Participant or the surviving spouse begin, then this Section 5.9(b)(2)(iii) will apply as if the surviving spouse were the Participant.

**Participant or designated beneficiary election.** Participants or beneficiaries may elect on an individual basis whether the 5-year rule in Section 5.9(b)(2)(iii) or the life expectancy rule in Sections 5.9(b)(2)(i) or 5.9(b)(2)(ii), and 5.9(e) applies to distributions after the death of a Participant who has a "Designated Beneficiary". The election must be made no later than the earlier of September 30th of the calendar year in which distribution would be required to begin under Sections 5.9(b)(2)(i) or 5.9(b)(2)(ii), or by September 30th of the calendar year which contains the fifth anniversary of the Participant's (or, if applicable, surviving spouse's) death under Section 5.9(b)(2)(iii). If neither the Participant nor beneficiary makes an election under this paragraph, distributions will be made in accordance with Sections 5.9(b)(2)(i) or 5.9(b)(2)(ii), and 5.9(e).

(iv) **No designated beneficiary, 5-year rule.** If there is no "Designated Beneficiary" as of September 30th of the year following the year of the Participant's death, the Participant's entire interest will be distributed by December 31st of the calendar year containing the fifth anniversary of the Participant's death.

(v) **Surviving spouse dies before distributions begin.** If the Participant's surviving spouse is the Participant's sole "Designated Beneficiary" and the surviving spouse dies after the Participant but before distributions to the surviving spouse begin, then this Section 5.9(b), other than Section 5.9(b)(2)(i), will apply as if the surviving spouse were the Participant.

For purposes of this Section 5.9(b) and Section 5.9(e), distributions are considered to begin on the Participant's "Required Beginning Date" (or, if Section 5.9(b)(2)(i) applies, the date distributions are required to begin to the surviving spouse under Section 5.9(b)(2)(i)). If annuity payments irrevocably commence to the Participant before the Participant's "Required Beginning Date" (or to the Participant's surviving spouse before the date distributions are required to begin to the

surviving spouse under Section 5.9(b)(2)(i)), the date distributions are considered to begin is the date distributions actually commence.

(3) **Form of distribution.** Unless the Participant's interest is distributed in the form of an annuity purchased from an insurance company or in a single sum on or before the "Required Beginning Date," as of the first "Distribution Calendar Year" distributions will be made in accordance with Sections 5.9(c), 5.9(d), and 5.9(e). If the Participant's interest is distributed in the form of an annuity purchased from an insurance company, distributions thereunder will be made in accordance with the requirements of Section 401(a)(9) of the Code and the Regulations thereunder.

(c) **Determination of amount to be distributed each year.**

(1) **General annuity requirements.** A Participant who is required to begin payments as a result of attaining his or her "Required Beginning Date," whose interest has not been distributed in the form of an annuity purchased from an insurance company or in a single sum before such date, may receive such payments in the form of annuity payments under the Plan. Payments under such annuity must satisfy the following requirements.

- (i) The annuity distributions will be paid in periodic payments made at intervals not longer than one year;
- (ii) The distribution period will be over a life (or lives) or over a period certain not longer than the period described in Section 5.9(d) or 5.9(e);
- (iii) Once payments have begun over a period certain, a Participant may elect a change in the period certain with associated modifications in the annuity payments provided the following conditions are satisfied.

(A) If, in a stream of annuity payments that otherwise satisfies Code Section 401(a)(9), a Participant elects to change the annuity payment period and the annuity payments are modified in association with that change, this modification will not cause the distributions to fail to satisfy Code Section 401(a)(9) provided the conditions set forth in Subsection (B) below are satisfied, and one of the following applies:

- (1) The modification occurs at the time that the Participant retires or in connection with a Plan termination;
- (2) The annuity payments prior to modification are annuity payments paid over a period certain without life contingencies; or
- (3) The annuity payments after modification are paid under a qualified joint and survivor annuity over the joint lives of the Participant and a "Designated Beneficiary," the Participant's spouse is the sole "Designated Beneficiary," and the modification occurs in connection with the Participant becoming married to such spouse.

(B) In order to modify a stream of annuity payments in accordance with this Subsection, all of the following conditions must be satisfied:

- (1) The future payments under the modified stream satisfy Code Section 401(a)(9) and this Section (determined by treating the date of the change as a new Annuity Starting Date and the actuarial present value of the remaining payments prior to modification as the entire interest of the Participant);
- (2) For purposes of Code Sections 415 and 417, the modification is treated as a new Annuity Starting Date;
- (3) After taking into account the modification, the annuity stream satisfies Code Section 415 (determined at the original Annuity Starting Date, using the interest rates and mortality tables applicable to such date), and
- (4) The end point of the period certain, if any, for any modified payment period is not later than the end point available under Code Section 401(a)(9) to the Participant at the original Annuity Starting Date.

(iv) Payments will either be nonincreasing or increase only to the extent permitted by one of the following conditions:

- (A) By an annual percentage increase that does not exceed the annual percentage increase in a cost-of-living index that for a 12-month period ending in the year during which the increase occurs or the prior year;
- (B) By a percentage increase that occurs at specified times (e.g., at specified ages) and does not exceed the cumulative total of annual percentage increases in an "Eligible Cost-of-Living Index" since the Annuity Starting Date, or if later, the date of the most recent percentage increase. In cases providing such a cumulative increase, an actuarial increase may not be provided to reflect the fact that increases were not provided in the interim years;
- (C) To the extent of the reduction in the amount of the Participant's payments to provide for a survivor benefit upon death, but only if the beneficiary whose life was being used to determine the distribution period described in Section 5.9(d) dies or is no longer the Participant's beneficiary pursuant to a qualified domestic relations order within the meaning of Section 414(p);
- (D) To allow a beneficiary to convert the survivor portion of a joint and survivor annuity into a single sum distribution upon the Participant's death;

(E) To pay increased benefits that result from a Plan amendment or other increase in the Participant's Accrued Benefit under the Plan,

(F) By a constant percentage, applied not less frequently than annually, at a rate that is less than five percent (5%) per year,

(G) To provide a final payment upon the death of the Participant that does not exceed the excess of the actuarial present value of the Participant's accrued benefit (within the meaning of Code Section 411(a)(7)) calculated as of the Annuity Starting Date using the applicable interest rate and the applicable mortality table under Code Section 417(e) over the total of payments before the death of the Participant; or

(H) As a result of dividend or other payments that result from "Actuarial Gains," provided:

(i) Actuarial gain is measured not less frequently than annually;

(ii) The resulting dividend or other payments are either paid no later than the year following the year for which the actuarial experience is measured or paid in the same form as the payment of the annuity over the remaining period of the annuity (beginning no later than the year following the year for which the actuarial experience is measured),

(iii) The "Actuarial Gain" taken into account is limited to "Actuarial Gain" from investment experience,

(iv) The assumed interest rate used to calculate such "Actuarial Gains" is not less than three percent (3%), and

(v) The annuity payments are not also being increased by a constant percentage as described in Subsection (F) above.

**(2) Amount required to be distributed by required beginning date.**

(i) In the case of a Participant whose interest in the Plan is being distributed as an annuity pursuant to Subsection (1) above, the amount that must be distributed on or before the Participant's "Required Beginning Date" (or, if the Participant dies before distributions begin, the date distributions are required to begin under Section 5.9(b)(2)(i) or 5.9(b)(2)(ii)) is the payment that is required for one payment interval. The second payment need not be made until the end of the next payment interval even if that payment interval ends in the next calendar year. Payment intervals are the periods for which payments are received, e.g., bi-monthly, monthly, semi-annually, or annually. All of the Participant's benefit accruals as of the last day of the first "Distribution Calendar Year" will be included in the calculation of the amount of the annuity payments for payment intervals ending on or after the Participant's "Required Beginning Date."

(ii) In the case of a single sum distribution of a Participant's entire accrued benefit during a "Distribution Calendar Year," the amount that is the required minimum distribution for the "Distribution Calendar Year" (and thus not eligible for rollover under Code Section 402(c)) is determined under this paragraph. The portion of the single sum distribution that is a required minimum distribution is determined by treating the single sum distribution as a distribution from an individual account Plan and treating the amount of the single sum distribution as the Participant's account balance as of the end of the relevant valuation calendar year. If the single sum distribution is being made in the calendar year containing the "Required Beginning Date" and the required minimum distribution for the Participant's first "Distribution Calendar Year" has not been distributed, the portion of the single sum distribution that represents the required minimum distribution for the Participant's first and second "Distribution Calendar Year" is not eligible for rollover.

**(3) Additional accruals after first distribution calendar year.** Any additional benefits accruing to the Participant in a calendar year after the first "Distribution Calendar Year" will be distributed beginning with the first payment interval ending in the calendar year immediately following the calendar year in which such amount accrues. Notwithstanding the preceding, the Plan will not fail to satisfy the requirements of this paragraph and Code Section 401(a)(9) merely because there is an administrative delay in the commencement of the distribution of the additional benefits accrued in a calendar year, provided that the actual payment of such amount commences as soon as practicable. However, payment must commence no later than the end of the first calendar year following the calendar year in which the additional benefit accrues, and the total amount paid during such first calendar year must be no less than the total amount that was required to be paid during that year under this paragraph.

**(4) Death after distributions begin.** If a Participant dies after distribution of the Participant's interest begins in the form of an annuity meeting the requirements of this Section, then the remaining portion of the Participant's interest will continue to be distributed over the remaining period over which distributions commenced.

**(d) Annuity distributions that commence during participant's lifetime.**

**(1) Joint life annuities where the Beneficiary is the Participant's Spouse.** If distributions commence under a distribution option that is in the form of a joint and survivor annuity for the joint lives of the Participant and the Participant's spouse, the minimum distribution incidental benefit requirement will not be satisfied as of the date distributions commence unless, under the distribution option, the periodic annuity payment payable to the survivor does not at any time on and after the Participant's "Required Beginning Date" exceed the annuity payable to the Participant. In the case of an annuity that provides for increasing payments, the requirement of this Paragraph will not be violated merely because benefit payments to the beneficiary increase, provided the increase is determined in the same manner for the Participant and the beneficiary. If

the form of distribution combines a joint and survivor annuity for the joint lives of the Participant and the Participant's spouse and a period certain annuity, the preceding requirements will apply to annuity payments to be made to the "Designated Beneficiary" after the expiration of the period certain.

(2) **Joint life annuities where the Beneficiary is not the Participant's Spouse.** If the Participant's interest is being distributed in the form of a joint and survivor annuity for the joint lives of the Participant and a beneficiary other than the Participant's spouse, the minimum distribution incidental benefit requirement will not be satisfied as of the date distributions commence unless under the distribution option, the annuity payments to be made on and after the Participant's "Required Beginning Date" will satisfy the conditions of this Paragraph. The periodic annuity payment payable to the survivor must not at any time on and after the Participant's "Required Beginning Date" exceed the applicable percentage of the annuity payment payable to the Participant using the table set forth in Q&A-2(c)(2) of Section 1.401(a)(9)-6 of the Regulations. The applicable percentage is based on the adjusted Participant/beneficiary age difference. The adjusted Participant/beneficiary age difference is determined by first calculating the excess of the age of the Participant over the age of the beneficiary based on their ages on their birthdays in a calendar year. If the Participant is younger than age 70, the age difference determined in the previous sentence is reduced by the number of years that the Participant is younger than age 70 on the Participant's birthday in the calendar year that contains the Annuity Starting Date. In the case of an annuity that provides for increasing payments, the requirement of this Paragraph will not be violated merely because benefit payments to the beneficiary increase, provided the increase is determined in the same manner for the Participant and the beneficiary. If the form of distribution combines a joint and survivor annuity for the joint lives of the Participant and a nonspouse beneficiary and a period certain annuity, the preceding requirements will apply to annuity payments to be made to the "Designated Beneficiary" after the expiration of the period certain.

(3) **Period certain annuities.** Unless the Participant's spouse is the sole "Designated Beneficiary" and the form of distribution is a period certain and no life annuity, the period certain for an annuity distribution commencing during the Participant's lifetime may not exceed the applicable distribution period for the Participant under the Uniform Lifetime Table set forth in Regulation Section 1.401(a)(9)-9 for the calendar year that contains the Annuity Starting Date. If the Annuity Starting Date precedes the year in which the Participant reaches age 70, the applicable distribution period for the Participant is the distribution period for age 70 under the Uniform Lifetime Table set forth in Regulation Section 1.401(a)(9)-9 plus the excess of 70 over the age of the Participant as of the Participant's birthday in the year that contains the Annuity Starting Date. If the Participant's spouse is the Participant's sole "Designated Beneficiary" and the form of distribution is a period certain and no life annuity, the period certain may not exceed the longer of the Participant's applicable distribution period, as determined under this Section 5.9(d)(3), or the joint life and last survivor expectancy of the Participant and the Participant's spouse as determined under the Joint and Last Survivor Table set forth in Regulation Section 1.401(a)(9)-9, using the Participant's and spouse's attained ages as of the Participant's and spouse's birthdays in the calendar year that contains the Annuity Starting Date.

**(e) Minimum distributions where participant dies before date distributions begin.**

(1) **Participant survived by designated beneficiary and life expectancy rule.** At the election of the Participant or, if no election is made by the Participant, then at the election of the Participant's "Designated Beneficiary," if the Participant dies before the date distribution of his or her interest begins and there is a "Designated Beneficiary," the Participant's entire interest will be distributed, beginning no later than the time described in Section 5.9(b)(2)(i) or 5.9(b)(2)(ii), over the life of the "Designated Beneficiary" or over a period certain not exceeding:

(i) Unless the Annuity Starting Date is before the first "Distribution Calendar Year," the "Life Expectancy" of the "Designated Beneficiary" determined using the beneficiary's age as of the beneficiary's birthday in the calendar year immediately following the calendar year of the Participant's death; or

(ii) If the Annuity Starting Date is before the first Distribution Calendar Year, the "Life Expectancy" of the "Designated Beneficiary" determined using the beneficiary's age as of the beneficiary's birthday in the calendar year that contains the Annuity Starting Date.

(2) **Participant survived by designated beneficiary and 5-year rule.** At the election of the Participant or, if no election is made by the Participant, then at the election of the Participant's "Designated Beneficiary," if the Participant dies before distributions begin and there is a "Designated Beneficiary," then the Participant's entire interest will be distributed to the "Designated Beneficiary" by December 31st of the calendar year containing the fifth anniversary of the Participant's death. This Section 5.9(e)(2) will apply to all distributions

(3) **No designated beneficiary.** If the Participant dies before the date distributions begin and there is no "Designated Beneficiary" as of September 30th of the year following the year of the Participant's death, distribution of the Participant's entire interest will be completed by December 31st of the calendar year containing the fifth anniversary of the Participant's death.

(4) **Death of surviving spouse before distributions to surviving spouse begin.** If the Participant dies before the date distribution of his or her interest begins, the Participant's surviving spouse is the Participant's sole "Designated Beneficiary," and the surviving spouse dies before distributions to the surviving spouse begin, this Section 5.9(e) will apply as if the surviving spouse were the Participant, except that the time by which distributions must begin will be determined without regard to Section 5.9(b)(2)(i).

(f) **Definitions.**

(1) **Actuarial Gain.** "Actuarial Gain" means the difference between an amount determined using the actuarial assumptions (i.e., investment return, mortality, expense, and other similar assumptions) used to calculate the initial payments before adjustment for any increases and the amount determined under the actual experience with respect to those factors. Actuarial Gain also includes differences between the amount determined using actuarial assumptions when an annuity was purchased or commenced and such amount determined using actuarial assumptions used in calculating payments at the time the Actuarial Gain is determined.

(2) **Designated Beneficiary.** "Designated Beneficiary" means the individual who is designated as the beneficiary under Section 5.5 of the Plan and is the designated beneficiary under Code Section 401(a)(9) and Regulation Section 1.401(a)(9)-4.

(3) **Distribution Calendar Year.** "Distribution Calendar Year" means a calendar year for which a minimum distribution is required. For distributions beginning before the Participant's death, the first Distribution Calendar Year is the calendar year immediately preceding the calendar year which contains the Participant's "Required Beginning Date." For distributions beginning after the Participant's death, the first Distribution Calendar Year is the calendar year in which distributions are required to begin pursuant to Section 5.9(b).

(4) **Eligible cost-of-living index.** An "Eligible Cost-of-Living Index" means an index described below:

(i) A consumer price index that is based on prices of all items (or all items excluding food and energy) and issued by the Bureau of Labor Statistics, including an index for a specific population (such as urban consumers or urban wage earners and clerical workers) and an index for a geographic area or areas (such as a given metropolitan area or state); or

(ii) A percentage adjustment based on a cost-of-living index described in Subsection (i) above, or a fixed percentage, if less. In any year when the cost-of-living index is lower than the fixed percentage, the fixed percentage may be treated as an increase in an Eligible Cost-of-Living Index, provided it does not exceed the sum of

(A) The cost-of-living index for that year, and

(B) The accumulated excess of the annual cost-of-living index from each prior year over the fixed annual percentage used in that year (reduced by any amount previously utilized under this Subsection (ii)).

(5) **Life expectancy.** "Life Expectancy" means the life expectancy as computed by use of the Single Life Table in Regulation Section 1.401(a)(9)-9, Q&A-1.

(6) **Required beginning date.** "Required Beginning Date" means the April 1st of the calendar year following the later of (1) the calendar year in which the Participant attains age 70 1/2, or (2) if the Participant is not a "five (5) percent owner" at any time during the Plan Year ending with or within the calendar year in which the Participant attains age 70 1/2, then the calendar year in which the Participant retires. "5-percent owner" means a Participant who is a 5-percent owner as defined in Code Section 416(i)(1)(B)(i) at any time during the Plan Year ending with or within the calendar year in which such owner attains age 70 1/2.

(g) **Effective date of application of regulations, and transitional rules.**

(1) Except as provided below, the provisions of this Section will apply with respect to distributions under the Plan made for calendar years beginning on or after January 1, 2006.

## 5.10 TIME OF SEGREGATION OR DISTRIBUTION

Except as limited by Sections 5.7 and 5.8, whenever the Trustee is to make a distribution or to commence a series of payments the distribution or series of payments may be made or begun on such date or as soon thereafter as is practicable. However, unless a Participant elects in writing to defer the receipt of benefits (such election may not result in a death benefit that is more than incidental), the payment of benefits shall begin not later than the sixtieth (60th) day after the close of the Plan Year in which the latest of the following events occurs: (a) the date on which the Participant attains the earlier of age 65 or the Normal Retirement Age specified herein; (b) the tenth (10th) anniversary of the year in which the Participant commenced participation in the Plan; or (c) the date the Participant terminates service with the Employer.

Notwithstanding the foregoing, the failure of a Participant and, if applicable, the Participant's spouse, to consent to a distribution that is "immediately distributable" (within the meaning of Section 5.7), shall be deemed to be an election to defer commencement of payment of any benefit sufficient to satisfy this Section.

## 5.11 DISTRIBUTION FOR MINOR OR INCOMPETENT BENEFICIARY

In the event a distribution is to be made to a minor or incompetent individual, then the Administrator may direct that such distribution be paid to the court-appointed legal guardian or any other person authorized under state law to receive such distribution, or if none, then in the case of a minor Beneficiary, to a parent of such Beneficiary, or to the custodian for such Beneficiary under the Uniform Gift to Minors Act or Gift to Minors Act, if such is permitted by the laws of the state in which said Beneficiary resides. Such a payment to the guardian, custodian or parent of a minor or incompetent individual shall fully discharge the Trustee, Employer, and Plan from further liability on account thereof.

## 5.12 LOCATION OF PARTICIPANT OR BENEFICIARY UNKNOWN

In the event that all, or any portion, of the distribution payable to a Participant or Beneficiary hereunder shall, at the later of the Participant's attainment of age 62 or Normal Retirement Age, remain unpaid solely by reason of the inability of the Administrator, after sending a registered letter, return receipt requested, to the last known address, and after further diligent effort, to ascertain the whereabouts of such Participant or Beneficiary, the amount so distributable shall be forfeited and shall be used to reduce the cost of the Plan. Notwithstanding the foregoing, if the value of a Participant's Vested benefit derived from Employer and Employee contributions does not exceed \$1,000, then the amount distributable may, in the sole discretion of the Administrator, either be treated as a forfeiture, or be paid directly to an individual retirement account described in Code Section 408(a) or an individual retirement annuity described in Code Section 408(b) at the time it is determined that the whereabouts of the Participant or the Participant's Beneficiary cannot be ascertained. In the event a Participant or Beneficiary is located subsequent to the benefit being forfeited, such benefit shall be restored unadjusted for earnings or losses. However, regardless of the preceding, a benefit which is lost by reason of escheat under applicable state law is not treated as a forfeiture for purposes of this Section nor as an impermissible forfeiture under the Code.

## 5.13 EFFECT OF SOCIAL SECURITY ACT

Benefits being paid to a Participant or Beneficiary under the terms of the Plan may not be decreased by reason of any post-separation Social Security benefit increases or by the increase of the Social Security wage base under Title II of the Social Security Act. Benefits to which a Participant has a Vested interest may not be decreased by reason of an increase in a benefit level or wage base under Title II of the Social Security Act.

## 5.14 QUALIFIED DOMESTIC RELATIONS ORDER DISTRIBUTION

All rights and benefits, including elections, provided to a Participant in this Plan shall be subject to the rights afforded to any alternate payee under a qualified domestic relations order. Furthermore, a distribution to an alternate payee shall be permitted if such distribution is authorized by a qualified domestic relations order, even if the affected Participant has not separated from service and has not reached the Earliest Retirement Age. For the purposes of this Section, "alternate payee" and "qualified domestic relations order" shall have the meaning set forth under Code Section 414(p).

## 5.15 LIMITATION OF BENEFITS ON TERMINATION

(a) **Restrictions applicable to restricted employee.** Benefits distributed to a "restricted employee" are restricted such that the monthly payments are no greater than an amount equal to the monthly payment that would be made on behalf of such individual under a straight life annuity that is the Actuarial Equivalent of the sum of the individual's Accrued Benefit, the individual's other benefits under the Plan (other than a social security supplement within the meaning of Regulation Section 1.411(a)-7(c)(4)(ii)), and the amount the individual is entitled to receive under a social security supplement. However, the limitation of this Section 5.15 shall not apply if:

- (1) after payment of the benefit to an individual described above, the value of Plan assets equals or exceeds one-hundred-ten percent (110%) of the value of current liabilities;
- (2) the value of the benefits for an individual described above is less than 1 percent of the value of current liabilities before distribution, or
- (3) the value of the benefits payable under the Plan to an individual described above does not exceed \$5,000.

(b) **Benefit.** For purposes of this Section, benefit includes loans in excess of the amount set forth in Code Section 72(p)(2)(A), any periodic income, any withdrawal values payable to a living Participant, and any death benefits not provided for by insurance on the individual's life.

(c) **Payment permitted if security provided.** An individual's otherwise restricted benefit may be distributed in full to the affected individual if, prior to receipt of the restricted amount, the individual enters into a written agreement with the Administrator to secure repayment to the Plan of the restricted amount. The restricted amount is the excess of the amounts distributed to the individual (accumulated with reasonable interest) over the amounts that could have been distributed to the individual under the straight life annuity described above (accumulated with reasonable interest). The individual may secure repayment of the restricted amount upon distribution by

- (1) entering into an agreement for promptly depositing in escrow with an acceptable depository, property having a fair market value equal to at least one-hundred-twenty-five percent (125%) of the restricted amount;
- (2) providing a bank letter of credit in an amount equal to at least one-hundred percent (100%) of the restricted amount, or
- (3) posting a bond equal to at least one-hundred percent (100%) of the restricted amount. The bond must be furnished by an insurance company, bonding company or other surety for federal bonds.

(d) **Escrow.** The escrow arrangement described in (c)(1) above may permit an individual to withdraw from escrow amounts in excess of one-hundred-twenty-five percent (125%) of the restricted amount. If the market value of the property in an escrow account falls below one-hundred-ten percent (110%) of the remaining restricted amount, the individual must deposit additional property to bring the value of the property held by the depository up to one-hundred-twenty-five percent (125%) of the restricted amount. The escrow arrangement may provide that the individual has the right to receive any income from the property placed in escrow, subject to the individual's obligation to deposit additional property, as set forth in the preceding sentence.

(e) **Limitation on bond or letter of credit.** A surety or bank may release any liability on a bond or letter of credit in excess of one-hundred percent (100%) of the restricted amount.

(f) **Restrictions no longer apply.** If the Administrator certifies to the depository, surety or bank that the individual (or the individual's estate) is no longer obligated to repay any restricted amount, a depository may deliver to the individual any property held under an escrow arrangement, and a surety or bank may release any liability on an individual's bond or letter of credit.

(g) **Definition of Restricted Employee.** For purposes of this Section, "Restricted Employee" means any Highly Compensated Employee or former Highly Compensated Employee. However, a Highly Compensated Employee or former Highly Compensated Employee need not be treated as a "Restricted Employee" in the current year if the Highly Compensated Employee or former Highly Compensated Employee is not one of the twenty-five (25) (or larger number chosen by the Employer) nonexcludable Employees and former Employees of the Employer with the largest amount of compensation in the current or any prior year.

## 5.16 DIRECT ROLLOVER

(a) **Right to direct rollover.** Notwithstanding any provision of the Plan to the contrary that would otherwise limit a "distributee's" election under this Section, a distributee may elect, at the time and in the manner prescribed by the Administrator, to have any eligible rollover distribution, or any portion of an eligible rollover distribution that is equal to at least \$500, paid directly to an eligible retirement plan specified by the distributee in a direct rollover

(b) **Definitions.** For purposes of this Section the following definitions shall apply:

(1) An "eligible rollover distribution" is any distribution of all or any portion of the balance to the credit of the distributee, except that an eligible rollover distribution does not include: any distribution that is one of a series of substantially equal periodic payments (not less frequently than annually) made for the life (or life expectancy) of the distributee or the joint lives (or joint life expectancies) of the distributee and the distributee's Designated Beneficiary, or for a specified period of ten years or more; any distribution to the extent such distribution is required under Code Section 401(a)(9); the portion of any other distribution that is not includible in gross income (determined without regard to the exclusion for net unrealized appreciation with respect to employer securities), any hardship distribution, and any other distribution that is reasonably expected to total less than \$200 during a year.

Notwithstanding the above, a portion of a distribution shall not fail to be an eligible rollover distribution merely because the portion consists of after-tax voluntary Employee contributions which are not includible in gross income. However, such portion may be transferred only to (1) an individual retirement account or annuity described in Code Section 408(a) or (b), or (2) for taxable years beginning after December 31, 2001 and before January 1, 2007, to a qualified trust that is part of a defined contribution plan that agrees to separately account for amounts so transferred, including separately accounting for the portion of such distribution which is includible in gross income and the portion of such distribution which is not so includible, or (3) for taxable years beginning after December 31, 2006, to a qualified trust or to an annuity contract described in 403(b), if such trust or contract agrees to separately account for amounts so transferred, including separately accounting for the portion of such distribution which is includible in gross income and the portion of such distribution which is not so includible.

(2) With respect to distributions made after December 31, 2001, an eligible retirement plan is an individual retirement account described in Code Section 408(a), an individual retirement annuity described in Code Section 408(b), (other than an endowment contract), a qualified defined contribution plan described in Code Section 401(a) that accepts the distributee's rollover distribution, an annuity plan described in Code Section 403(a), an eligible deferred compensation plan described in Code Section 457(b) which is maintained by an eligible employer described in Code Section 457(e)(1)(A), and an annuity contract described in Code Section 403(b), that accepts the distributee's eligible rollover distribution. The definition of "eligible retirement plan" shall also apply in the case of a distribution to a surviving spouse, or to a spouse or former spouse who is the alternate payee under a qualified domestic relations order, as defined in Code Section 414(p). In the case of "distributee" who is a nonspouse designated beneficiary, (1) the direct rollover may be made only to an individual retirement account described in Code Section 408(a) or annuity described in Code Section 408(b) ("IRA") that is established on behalf of the designated beneficiary and that will be treated as an inherited IRA pursuant to the provisions of Code Section 402(c)(11), and (2) the determination of any required minimum distribution required under Code Section 401(a)(9) that is ineligible for rollover shall be made in accordance with Notice 2007-7, Q&A 17 and 18.

(3) A "distributee" includes an Employee or former Employee. In addition, the Employee's or former Employee's surviving spouse and the Employee's or former Employee's spouse or former spouse who is the alternate payee under a qualified domestic relations order, as defined in Code Section 414(p), are distributees with regard to the interest of the spouse or former spouse. A distributee also includes the Participant's nonspouse designated beneficiary under Section 5.5 of the Plan.

(4) A "direct rollover" is a payment by the Plan to the eligible retirement plan specified by the distributee.

(c) **Participant notice.** A Participant entitled to an eligible rollover distribution must receive a written explanation of the right to a direct rollover, the tax consequences of not making a direct rollover, and, if applicable, any available special income tax elections. The notice must be provided within the same 30 – 180 day timeframe applicable to the Participant consent notice. The direct rollover notice must be provided to all Participants, unless the total amount the Participant will receive as a distribution during the calendar year is expected to be less than \$200.

## 5.17 RETROACTIVE ANNUITY STARTING DATES

Notwithstanding anything in the Plan to the contrary, effective as of January 1, 2009, the Plan permits "retroactive annuity starting dates" in accordance with the following provisions.

(a) **Definition of retroactive annuity starting date.** For purposes of this Section, a "retroactive annuity starting date" is an Annuity Starting Date affirmatively elected by a Participant that occurs on or before the date the written explanation required by Code Section 417(a)(3) is provided to the Participant. If a Participant elects a retroactive annuity starting date, then future periodic payments with respect to the Participant must be the same as the future periodic payments, if any, that would have been paid with respect to the Participant had payments actually commenced on the retroactive annuity starting date. The Participant must receive a make-up payment to reflect any missed payment or payments for the period from the retroactive annuity starting date to the date of the actual make-up payment (with an appropriate adjustment for interest from the date the missed payment or payments would have been made to the date of the actual make-up payment). Thus, the benefit determined as of the retroactive annuity starting date must satisfy the requirements of Code Section 417(e)(3), if applicable, and Code Section 415 with the applicable interest rate and applicable mortality table determined as of that date. Similarly, a Participant is not permitted to elect a retroactive annuity starting date that precedes the date upon which the Participant could have otherwise started receiving benefits (e.g., in the case of an ongoing plan, the earlier of the Participant's termination of employment or the Participant's Normal Retirement Age) under the terms of the Plan in effect as of the retroactive annuity starting date. The Plan does not fail to treat a Participant as having elected a retroactive annuity starting date as described in this paragraph merely because the distributions are adjusted to the extent necessary to satisfy the requirements of paragraphs (c)(2) or (c)(3) of this Section relating to Code Sections 415 and 417(e)(3).

(1) If the Participant's spouse as of the retroactive annuity starting date would not be the Participant's spouse determined as if the date distributions commence was the Participant's Annuity Starting Date, consent of that former spouse is not needed to waive the qualified joint and survivor annuity (QJSA) with respect to the retroactive annuity starting date, unless otherwise provided under a qualified domestic relations order (as defined in Code Section 414(p)).

(2) A distribution payable pursuant to a retroactive annuity starting date election is treated as excepted from the present value requirements of Regulation Section 1.417(e)-1(d) under paragraph (d)(6) of such Regulation Section 1.417(e)-1(d)(6) if the distribution form would have been described in paragraph (d)(6) of such Regulation Section 1.417(e)-1(d)(6) had the distribution actually commenced on the retroactive annuity starting date. Similarly, annuity payments that otherwise satisfy the requirements of a QJSA under Code Section 417(b) will not fail to be treated as a QJSA for purposes of Code Section 415(b)(2)(B) merely because a retroactive annuity starting date is elected and a make-up payment is made. Also, for purposes of Code Section 72(t)(2)(A)(iv), a distribution that would otherwise be one of a series of substantially equal periodic payments will be treated as one of a series of substantially equal periodic payments notwithstanding the distribution of a make-up payment provided for in paragraph (a) of this Section.

(b) **Requirements applicable to retroactive annuity starting dates.** A distribution is permitted to have a retroactive annuity starting date with respect to a Participant's benefit only if the following requirements are met:

(1) The Participant's spouse (including an alternate payee who is treated as the spouse under a qualified domestic relations order (QDRO), as defined in Code Section 414(p)), determined as if the date distributions commence were the Participant's Annuity Starting Date, consents to the distribution in a manner that would satisfy the requirements of Code Section 417(a)(2). The spousal consent requirement of this paragraph is satisfied if such spouse consents to the distribution under Regulation Section 1.417(e)-1(b)(2)(i). The spousal consent requirement of this paragraph does not apply if the amount of such spouse's survivor annuity payments under the retroactive annuity starting date election is no less than the amount that the survivor payments to such spouse would have been under an optional form of benefit that would satisfy the requirements to be a QJSA under Code Section 417(b) and that has an Annuity Starting Date after the date that the explanation was provided.

(2) The distribution (including appropriate interest adjustments) provided based on the retroactive annuity starting date would satisfy the requirements of Code Section 415 if the date the distribution commences is substituted for the Annuity Starting Date for all purposes, including for purposes of determining the applicable interest rate and the applicable mortality table. However, in the case of a form of benefit that would have been excepted from the present value requirements of Regulation Section 1.417(e)-1(d) under such Regulation Section 1.417(e)-1(d)(6) if the distribution had actually commenced on the retroactive annuity starting date, the requirement to apply Code Section 415 as of the date distribution commences set forth in this paragraph does not apply if the date distribution commences is twelve months or less from the retroactive annuity starting date.

(3) In the case of a form of benefit that would have been subject to Code Section 417(e)(3) and Regulation Section 1.417(e)-1(d) if distributions had commenced as of the retroactive annuity starting date, the distribution is no less than the benefit produced by applying the applicable interest rate and the applicable mortality table determined as of the date the distribution commences to the annuity form that corresponds to the annuity form that was used to determine the benefit amount as of the retroactive annuity starting date. Thus, for example, if a distribution paid pursuant to an election of a retroactive annuity starting date is a single-sum distribution that is based on the present value of the straight life annuity payable at Normal Retirement Age, then the amount of the distribution must be no less than the present value of the annuity payable at Normal Retirement Age, determined as of the distribution date using the applicable mortality table and applicable interest rate that apply as of the distribution date. Likewise, if a distribution paid pursuant to an election of a retroactive annuity starting date is a single-sum distribution that is based on the present value of the early retirement annuity payable as of the retroactive annuity starting date, then the amount of the distribution must be no less than the present value of the early retirement annuity payable as of the distribution date, determined as of the distribution date using the applicable mortality table and applicable interest rate that apply as of the distribution date.



(c) **Timing of notice and consent requirements in the case of retroactive annuity starting dates.** In the case of a retroactive annuity starting date, the date of the first actual payment of benefits based on the retroactive annuity starting date is substituted for the Annuity Starting Date for purposes of satisfying the timing requirements for giving consent and providing an explanation of the QJSA provided in Regulation Section 1.417(e)-1(b)(3)(i) and (ii), except that the substitution does not apply for purposes of Regulation Section 1.417(e)-1(b)(3)(iii). Thus, the written explanation required by Code Section 417(a)(3)(A) must generally be provided no less than 30 days and no more than 180 days before the date of the first payment of benefits and the election to receive the distribution must be made after the written explanation is provided and on or before the date of the first payment. Similarly, the written explanation may also be provided less than 30 days prior to the first payment of benefits if the requirements of Regulation Section 1.417(e)-1(b)(3)(ii) would be satisfied if the date of the first payment is substituted for the Annuity Starting Date.

(d) **Administrative delay.** A plan will not fail to satisfy the 180-day timing requirements of Regulation Section 1.417(e)-1(b)(3)(iii) and (vi) merely because, due solely to administrative delay, a distribution commences more than 180 days after the written explanation of the QJSA is provided to the Participant.

## ARTICLE VI CODE SECTION 415 LIMITATIONS

### 6.1 ANNUAL BENEFIT

(a) **Annual Benefit.** For purposes of this Article, "annual benefit" means a benefit that is payable annually in the form of a straight life annuity. Except as provided below, where a benefit is payable in a form other than a straight life annuity, the benefit shall be adjusted to an actuarially equivalent straight life annuity that begins at the same time as such other form of benefit and is payable on the first day of each month, before applying the limitations of this Article. For a Participant who has or will have distributions commencing at more than one Annuity Starting Date, the "Annual Benefit" shall be determined as of each such Annuity Starting Date (and shall satisfy the limitations of this article as of each such date), actuarially adjusting for past and future distributions of benefits commencing at the other Annuity Starting Dates. For this purpose, the determination of whether a new Annuity Starting Date has occurred shall be made without regard to Regulations Section 1.401(a)-20, Q&A 10(d), and with regard to Regulations Section 1.415(b)(1)(b)(iii)(B) and (C). No actuarial adjustment to the benefit shall be made for (a) survivor benefits payable to a surviving spouse under a qualified joint and survivor annuity to the extent such benefits would not be payable if the Participant's benefit were paid in another form; (b) benefits that are not directly related to retirement benefits (such as a qualified disability benefit, preretirement incidental death benefits, and postretirement medical benefits); or (c) the inclusion in the form of benefit of an automatic benefit increase feature, provided the form of benefit is not subject to Code Section 417(e)(3) and would otherwise satisfy the limitations of this Article, and the Plan provides that the amount payable under the form of benefit in any "limitation year" shall not exceed the limits of this Article applicable at the Annuity Starting Date, as increased in subsequent years pursuant to Code Section 415(d). For this purpose, an automatic benefit increase feature is included in a form of benefit if the form of benefit provides for automatic, periodic increases to the benefits paid in that form.

The determination of the "Annual Benefit" shall take into account social security supplements described in Code Section 411(a)(9) and benefits transferred from another defined benefit plan, other than transfers of distributable benefits pursuant to Regulations Section 1.411(d)-4, Q&A-3(c), but shall disregard benefits attributable to Employee contributions or rollover contributions.

The "Annual Benefit" otherwise payable to a Participant under the Plan at any time shall not exceed the "Maximum Permissible Benefit" described by Section 6.2. If the benefit the Participant would otherwise accrue in a "limitation year" would produce an "Annual Benefit" in excess of the "Maximum Permissible Benefit," then the benefit shall be limited (or the rate of accrual reduced) to a benefit that does not exceed the "Maximum Permissible Benefit."

(b) **Grandfather provision.** The application of the provisions of this Section shall not cause the maximum permissible benefit for any Participant to be less than the Participant's accrued benefit under all the defined benefit plans of the Employer or a predecessor employer as of the end of the last "limitation year" beginning before July 1, 2007 under provisions of the plans that were both adopted and in effect before April 5, 2007. The preceding sentence applies only if the provisions of such defined benefit plans that were both adopted and in effect before April 5, 2007 satisfied the applicable requirements of statutory provisions, Regulations, and other published guidance relating to Code Section 415 in effect as of the end of the last "limitation year" beginning before July 1, 2007, as described in Regulation Section 1.415(a)-1(g)(4).

(c) **High three-year average compensation.** For purposes of the Plan's provisions reflecting Code Section 415(b)(3) (i.e., limiting the annual benefit payable to no more than 100% of the Participant's average annual compensation), a Participant's average compensation shall be the average compensation for the three (3) consecutive years of service with the Employer that produces the highest average, except that a Participant's compensation for a year of service shall not include Compensation in excess of the limitation under Code Section 401(a)(17) that is in effect for the calendar year in which such year of service begins. If the Participant has less than three consecutive years of service, compensation shall be averaged over the Participant's longest consecutive period of service, including fractions of years, but not less than one year. In the case of a Participant who is rehired by the Employer after a severance of employment, the Participant's high three-year average compensation shall be calculated by excluding all years for which the Participant performs no services for and receives no compensation from the Employer (the "break period"), and by treating the years immediately preceding and following the break period as consecutive.

## 6.2 MAXIMUM ANNUAL BENEFIT

(a) **Maximum benefit.** Notwithstanding the foregoing and subject to the exceptions and adjustments below, effective for "limitation years" ending after December 31, 2001, the maximum "annual benefit" payable to a Participant under this Plan in any "limitation year" shall equal the lesser of

(1) **Defined Benefit Dollar Limitation.** \$160,000, as adjusted, effective January 1 of each year, under Code Section 415(d) in such manner as the Secretary shall prescribe, and payable in the form of a straight life annuity. Such dollar limitation as adjusted under Code Section 415(d) will apply to "limitation years" ending with or within the calendar year for which the adjustment applies, or

**Post-Severance Adjustment to Dollar Limit.** In the case of a Participant who has had a severance from employment with the Employer, the defined benefit dollar limitation applicable to the Participant in any "limitation year" beginning after the date of severance shall not be automatically adjusted under Code Section 415(d)

(2) **Defined Benefit Compensation Limitation.** One hundred percent (100%) of the Participant's "415 Compensation" averaged over the three consecutive "limitation years" (or actual number of "limitation years" for Employees who have been employed for less than three consecutive "limitation years") during which the Employee had the greatest aggregate "415 Compensation" from the Employer.

**Post-Severance Adjustment to Compensation Limit.** In the case of a Participant who has had a severance from employment with the Employer, the defined benefit compensation limitation applicable to the Participant in any "limitation year" beginning after the date of severance shall not be automatically adjusted under Code Section 415(d).

(b) **Limitation year.** For purposes of applying the limitations of Code Section 415, the "limitation year" shall be the Plan Year. All qualified plans maintained by the Employer must use the same "limitation year." If the "limitation year" is amended to a different twelve (12) consecutive month period, the new "limitation year" must begin on a date within the "limitation year" in which the amendment is made.

(c) **Effect of EGTRRA Increase in Code Section 415(b) Limitations.** Effective for "limitation years" ending after December 31, 2001, benefit increases resulting from the increase in the limitations of Code Section 415(b) on account of the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) will be provided to all Employees participating in the Plan who have one Hour of Service on or after the first day of the first "limitation year" ending after December 31, 2001.

## 6.3 ADJUSTMENTS TO ANNUAL BENEFIT AND LIMITATIONS

(a) **Adjustment for Early Payment (Limitation Years beginning on or after July 1, 2007).** If the Annuity Starting Date for the Participant's benefit is prior to age 62 and occurs in a Limitation Year beginning on or after July 1, 2007, and the Plan does not have an immediately commencing straight life annuity payable at both age 62 and the age of benefit commencement, the "Defined Benefit Dollar Limitation" for the Participant's Annuity Starting Date is the annual amount of a benefit payable in the form of a straight life annuity commencing at the Participant's Annuity Starting Date that is the actuarial equivalent of the "Defined Benefit Dollar Limitation" (adjusted under Plan Section 6.3(f) for years of participation less than ten (10), if required) with actuarial equivalence computed using a 5 percent interest rate assumption and the applicable mortality table for the Annuity Starting Date (and expressing the Participant's age based on completed calendar months as of the Annuity Starting Date). However, if the Plan has an immediately commencing straight life annuity payable at both age 62 and the age of benefit commencement, the "Defined Benefit Dollar Limitation" for the Participant's Annuity Starting Date is the lesser of the limitation determined under Plan Section 6.2(a)(2) and the "Defined Benefit Dollar Limitation" (adjusted under Plan Section 6.3(f) for years of participation less than ten (10), if required) multiplied by the ratio of the annual amount of the immediately commencing straight life annuity under the Plan at the Participant's Annuity Starting Date to the annual amount of the immediately commencing straight life annuity under the Plan at age 62, both determined without applying the limitations of this Section and without applying the provisions of Section 6.3(e)

(b) **Adjustment for Early Payment (Limitation Years beginning prior to July 1, 2007).** If the "annual benefit" of a Participant begins prior to age 62, then for Limitation Years beginning before July 1, 2007, the Defined Benefit Dollar Limitation of Section 6.2(a)(1) applicable to the Participant at the earlier age is the actuarial equivalent of the dollar limitation under Code Section 415(b)(1)(A) (as adjusted under Code Section 415(d)), with actuarial equivalence computed using whichever of the following produces the smaller annual amount. (1) the interest rate and mortality table or other tabular factor specified in the Plan for determining Actuarial Equivalence for early retirement purposes. or (2) a five percent (5%) interest rate assumption and the "applicable mortality table."

(c) **Adjustment for Late Payment (Limitation Years beginning on or after July 1, 2007).** If the Annuity Starting Date for the Participant's benefit is after age 65 and occurs in a Limitation Year beginning on or after July 1, 2007, and the Plan does not have an immediately commencing straight life annuity payable at both age 65 and the age of benefit commencement, the "Defined Benefit Dollar Limitation" at the Participant's Annuity Starting Date is the annual amount of a benefit payable in the form of a straight life annuity commencing at the Participant's Annuity Starting Date that is the actuarial equivalent of the "Defined Benefit Dollar Limitation" (adjusted under Plan Section 6.3(f) for years of participation less than ten (10), if required), with actuarial equivalence computed using a 5 percent interest rate assumption and the applicable mortality table for that Annuity Starting Date as defined in Plan Section 1.3 (and expressing the Participant's age based on completed calendar months as of the Annuity Starting Date). However, if the plan has an immediately commencing straight life annuity payable at both age 65 and the age of benefit commencement, the "Defined Benefit Dollar Limitation" at the Participant's Annuity Starting Date is the lesser of the limitation determined under Plan Section 6.2(a)(2), and the "Defined Benefit Dollar Limitation" (adjusted under Plan Section 6.3(f) for years of participation less than ten (10), if required) multiplied by the ratio of the annual amount of the adjusted immediately

commencing straight life annuity under the plan at the Participant's Annuity Starting Date to the annual amount of the adjusted immediately commencing straight life annuity under the Plan at age 65, both determined without applying the limitations of this Article and without applying the provisions of Section 6.3(e). For this purpose, the adjusted immediately commencing straight life annuity under the Plan at the Participant's Annuity Starting Date is the annual amount of such annuity payable to the Participant, computed disregarding the Participant's accruals after age 65 but including actuarial adjustments even if those actuarial adjustments are used to offset accruals, and the adjusted immediately commencing straight life annuity under the Plan at age 65 is the annual amount of such annuity that would be payable under the Plan to a hypothetical Participant who is age 65 and has the same accrued benefit as the Participant.

(d) **Adjustment for Late Payment (Limitation Years beginning before July 1, 2007).** If the "annual benefit" of a Participant begins after age 65, then for Limitation Years beginning before July 1, 2007, the Defined Benefit Dollar Limitation of Section 6.2(a)(1) applicable to the Participant at the earlier age is the actuarial equivalent of the dollar limitation under Code Section 415(b)(1)(A) (as adjusted under Code Section 415(d)), with actuarial equivalence computed using whichever of the following produces the smaller annual amount: (1) the interest rate and mortality table or other tabular factor specified in the Plan for determining Actuarial Equivalence for early retirement purposes, or (2) a five percent (5%) interest rate assumption and the "applicable mortality table."

(e) **No Mortality Adjustment for Certain Payments.** Except as provided in Section 6.3(a) and Section 6.3(c), no adjustment shall be made to the "Defined Benefit Dollar Limitation" to reflect the probability of a Participant's death between the Annuity Starting Date and age 62, or between age 65 and the Annuity Starting Date, as applicable, if benefits are not forfeited upon the death of the Participant prior to the Annuity Starting Date. To the extent benefits are forfeited upon death before the Annuity Starting Date, such an adjustment shall be made. For this purpose, no forfeiture shall be treated as occurring upon the Participant's death if the Plan does not charge Participants for providing a qualified preretirement survivor annuity, as defined in Code Section 417(c) upon the Participant's death.

(f) **Adjustment for Less Than 10 Years of Participation or Service.** Effective for "limitation years" ending after December 31, 2001, if a Participant has fewer than 10 years of participation in the Plan, then the Defined Benefit Dollar Limitation of Section 6.2(a)(1) shall be multiplied by a fraction, the numerator of which is the number of years (or part thereof) of participation in the Plan, and the denominator of which is 10. However, in no event shall such fraction be less than 1/10th.

Furthermore, effective for "limitation years" ending after December 31, 2001, if a Participant has fewer than 10 years of service with the Employer, then the Defined Benefit Compensation Limitation of Section 6.2(a)(2) shall be multiplied by a fraction, the numerator of which is the number of years (or part thereof) of service with the Employer, and the denominator of which is 10. However, in no event shall such fraction be less than 1/10th.

For purposes of this Subsection, "year of participation" means each accrual computation period for which the following conditions are met: (1) the Participant is credited with at least the number of Hours of Service for benefit accrual purposes, required under the terms of the Plan in order to accrue a benefit for the accrual computation period, and (2) the Participant is included as a Participant under the eligibility provisions of the Plan for at least one day of the accrual computation period. If these two conditions are met, the portion of a year of participation credited to the Participant shall equal the amount of benefit accrual service credited to the Participant for such accrual computation period. A Participant who is permanently and totally disabled within the meaning of Code Section 415(c)(3)(C)(i) for an accrual computation period shall receive a year of participation with respect to the period. In addition, for a Participant to receive a year of participation (or part thereof) for an accrual computation period, the Plan must be established no later than the last day of such accrual computation period. In no event will more than one year of participation be credited for any 12-month period.

(g) **Actuarial Equivalence.** For purposes of adjusting the "annual benefit" to a straight life annuity, the equivalent "annual benefit" shall be (i) for Limitation Years beginning on or after July 1, 2007, the greater of the annual amount of the straight life annuity commencing at the same Annuity Starting Date, and the annual amount of a straight life annuity commencing at the same Annuity starting date that has the same actuarial present value as the Participant's form of benefit computed using five percent (5%) interest rate assumption and the "Applicable Mortality Table," and (ii) for Limitation Years beginning before July 1, 2007, the annual amount of a straight life annuity commencing at the same Annuity starting Date that has the same actuarial present value as the Participant's form of benefit computed using whichever of the following produces the greater annual amount: (1) the interest rate and mortality table or other tabular factor specified in the plan for adjusting benefits in the same form; and (2) a five percent (5%) interest rate assumption and the "Applicable Mortality Table." If the "annual benefit" is paid in a form other than a nondecreasing life annuity payable for a period not less than the life of a Participant or, in the case of a Pre-Retirement Survivor Annuity, the life of the surviving spouse, the "Applicable Interest Rate" shall be substituted for five percent (5%) in the preceding sentence. With respect to Plan Years beginning after December 31, 2003 but not after December 31, 2005, for purposes of adjusting the "annual benefit" to a straight life annuity, if the "annual benefit" is paid in any form other than a nondecreasing life annuity payable for a period not less than the life of a Participant or, in the case of a Pre-Retirement Survivor Annuity, the life of the surviving spouse, then the equivalent "annual benefit" shall be the greater of (1) the equivalent "annual benefit" computed using the Plan interest rate and Plan mortality table (or other tabular factor), or (2) the equivalent "annual benefit" computed using five and one-half percent (5.5%) and the "applicable mortality table." With respect to Plan Years beginning after December 31, 2005, for purposes of adjusting the "annual benefit" to a straight life annuity, if the "annual benefit" is paid in any form other than a nondecreasing life annuity payable for a period not less than the life of a Participant or, in the case of a Pre-Retirement Survivor Annuity, the life of the surviving spouse, then the equivalent "annual benefit" shall be the greatest of (1) the equivalent "annual benefit" computed using the Plan interest rate and Plan mortality table (or other tabular factor), or (2) the equivalent "annual benefit" computed using five and one-half percent (5.5%) and the "applicable mortality table," or (3) 100/105 of the equivalent "annual benefit" computed using the "applicable interest rate" and the "applicable mortality table."

Notwithstanding the last sentence of the previous paragraph, in the case of any Participant or Beneficiary receiving a distribution after December 31, 2003 and before January 1, 2005, the amount payable in any form other than a nondecreasing life annuity payable for a period not less than the life of a Participant or, in the case of a Pre-Retirement Survivor Annuity, the life of the surviving spouse, shall not be less than the amount that would have been so payable had the amount payable been determined using the "Applicable Interest Rate" in effect as of the last day of the last Plan Year beginning before January 1, 2004.

(h) **Time of Adjustment.** For purposes of Sections 6.1, 6.3(a) and 6.3(c), no adjustments under Code Section 415(d) shall be taken into account before the "limitation year" for which such adjustment first takes effect.

(i) **Benefits not Subject to Adjustment.** For purposes of Section 6.1, no actuarial adjustment to the benefit is required for (1) the value of a qualified joint and survivor annuity, (2) benefits that are not directly related to retirement benefits (such as a qualified disability benefit, pre-retirement death benefits, and post-retirement medical benefits), and (3) the value of post-retirement cost-of-living increases made in accordance with Code Section 415(d) and Regulation 1.415-3(c)(2)(iii). The "annual benefit" does not include any benefits attributable to after-tax voluntary Employee contributions or rollover contributions, or the assets transferred from a qualified plan that was not maintained by the Employer.

#### 6.4 ANNUAL BENEFIT NOT IN EXCESS OF \$10,000

This Plan may pay an "annual benefit" to any Participant in excess of the Participant's maximum "annual benefit" if the "annual benefit" derived from Employer contributions under this Plan and all other defined benefit plans maintained by the Employer does not in the aggregate exceed \$10,000 for the "limitation year" or for any prior "limitation year" and the Employer has not at any time maintained a defined contribution plan, a welfare benefit fund under which amounts attributable to post-retirement medical benefits are allocated to separate accounts of key employees (as defined in Code Section 419(A)(d)(3)), or an individual medical account in which the Participant participated. For purposes of this paragraph, if this Plan provides for voluntary or mandatory Employee contributions, such contributions will not be considered a separate defined contribution plan maintained by the Employer.

However, if a Participant has fewer than 10 years of service with the Employer, then the \$10,000 threshold of the previous paragraph shall be multiplied by a fraction, the numerator of which is the number of years (or part thereof) of service with the Employer, and the denominator of which is 10. However, in no event shall such fraction be less than 1/10th.

#### 6.5 OTHER RULES

(a) **Benefits under terminated plans.** If a defined benefit plan maintained by the Employer has terminated with sufficient assets for the payment of benefit liabilities of all plan Participants and a Participant in the plan has not yet commenced benefits under the plan, the benefits provided pursuant to the annuities purchased to provide the Participant's benefits under the terminated plan at each possible Annuity Starting Date shall be taken into account in applying the limitations of this Article. If there are not sufficient assets for the payment of all Participants' benefit liabilities, the benefits taken into account shall be the benefits that are actually provided to the Participant under the terminated plan.

(b) **Benefits transferred from the Plan.** If a Participant's benefits under a defined benefit plan maintained by the employer are transferred to another defined benefit plan maintained by the employer and the transfer is not a transfer of distributable benefits pursuant Regulations Section 1.411(d)-4, Q&A-3(c), the transferred benefits are not treated as being provided under the transferor plan (but are taken into account as benefits provided under the transferee plan). If a Participant's benefits under a defined benefit plan maintained by the Employer are transferred to another defined benefit plan that is not maintained by the Employer and the transfer is not a transfer of distributable benefits pursuant to Regulations Section 1.411(d)-4, Q&A-3(c), then the transferred benefits are treated by the Employer's Plan as if such benefits were provided under annuities purchased to provide benefits under a plan maintained by the Employer that terminated immediately prior to the transfer with sufficient assets to pay all Participants' benefit liabilities under the Plan. If a Participant's benefits under a defined benefit plan maintained by the Employer are transferred to another defined benefit plan in a transfer of distributable benefits pursuant to Regulations Section 1.411(d)-4, Q&A-3(c), the amount transferred is treated as a benefit paid from the transferor plan.

(c) **Formerly affiliated plans of the Employer.** A formerly affiliated plan of an Employer shall be treated as a plan maintained by the Employer, but the formerly affiliated plan shall be treated as if it had terminated immediately prior to the cessation of affiliation with sufficient assets to pay Participants' benefit liabilities under the Plan and had purchased annuities to provide benefits.

(d) **Plans of a "Predecessor Employer".** If the Employer maintains a defined benefit plan that provides benefits accrued by a Participant while performing services for a "Predecessor Employer," then the Participant's benefits under a plan maintained by the "Predecessor Employer" shall be treated as provided under a plan maintained by the Employer. However, for this purpose, the plan of the "Predecessor Employer" shall be treated as if it had terminated immediately prior to the event giving rise to the "Predecessor Employer" relationship with sufficient assets to pay participants' benefit liabilities under the plan, and had purchased annuities to provide benefits; the Employer and the "Predecessor Employer" shall be treated as if they were a single employer immediately prior to such event and as unrelated employers immediately after the event; and if the event giving rise to the predecessor relationship is a benefit transfer, the transferred benefits shall be excluded in determining the benefits provided under the plan of the "Predecessor Employer".

(e) **Special rules.** The limitations of this Article shall be determined and applied taking into account the rules in Regulations Section 1.415(f)-1(d), (e) and (h).

## **ARTICLE VII TRUSTEE**

### **7.1 BASIC RESPONSIBILITIES OF THE TRUSTEE**

(a) **Responsibilities.** The Trustee shall have the following categories of responsibilities

(1) To manage and control the Plan assets,

(2) At the direction of the Administrator, to pay benefits required under the Plan to be paid to Participants, or, in the event of their death, to their Beneficiaries, and

(3) To maintain records of receipts and disbursements and furnish to the Employer and/or Administrator for each Plan Year a written annual report pursuant to Section 7.6.

(b) **Investment Direction.** In the event that the Trustee shall be directed by the Employer, or an Investment Manager or other agent appointed by the Employer with respect to the investment of any or all Plan assets, the Trustee shall have no liability with respect to the investment of such assets, but shall be responsible only to execute such investment instructions as so directed.

(1) The Trustee shall be entitled to rely fully on the written (or other form acceptable to the Administrator and the Trustee, including, but not limited to, voice recorded) instructions of the Employer, or any Fiduciary or nonfiduciary agent of the Employer, in the discharge of such duties, and shall not be liable for any loss or other liability, resulting from such direction (or lack of direction) of the investment of any part of the Plan assets.

(2) The Trustee may delegate the duty of executing such instructions to any nonfiduciary agent, which may be an affiliate of the Trustee or any Plan representative.

(c) **Action by majority.** If there shall be more than one Trustee, they shall act by a majority of their number, but may authorize one or more of them to sign papers on their behalf.

(d) **No duty to collect contributions.** The Trustee is accountable to the Employer for the funds contributed to the Plan by the Employer, but the Trustee does not have any duty to see that the contributions received comply with the provisions of the Plan. The Trustee is not obligated to collect any contributions from the Employer (except as required by law), nor is it under a duty to see that funds deposited with it are deposited in accordance with the provisions of the Plan.

### **7.2 INVESTMENT POWERS AND DUTIES OF THE TRUSTEE**

(a) **Investment Authority.** The Trustee shall invest and reinvest the Trust Fund to keep the Trust Fund invested without distinction between principal and income and in such securities or property, real or personal, wherever situated, as the Trustee shall deem advisable, including, but not limited to, stocks, common or preferred, open-end or closed-end mutual funds, bonds and other evidences of indebtedness or ownership, and real estate or any interest therein. The Trustee shall at all times in making investments of the Trust Fund consider, among other factors, the short and long-term financial needs of the Plan on the basis of information furnished by the Employer. In making such investments, the Trustee shall not be restricted to securities or other property of the character expressly authorized by the applicable law for trust investments; however, the Trustee shall give due regard to any limitations imposed by the Code or the Act so that at all times the Plan may qualify as a qualified Pension Plan and Trust. The Trustee shall discharge its duties with respect to the Plan solely in the interest of the Participants and Beneficiaries and with the care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims.

(b) **Employment of bank or trust company.** The Trustee may employ a bank or trust company pursuant to the terms of its usual and customary bank agency agreement, under which the duties of such bank or trust company shall be of a custodial, clerical and record-keeping nature.

(c) **Investment in trust or fund maintained by Trustee.** The Trustee may transfer to a common, collective, pooled trust fund or money market fund maintained by any corporate Trustee or affiliate thereof hereunder, all or such part of the Trust Fund as the Trustee may deem advisable, and such part or all of the Trust Fund so transferred shall be subject to all the terms and provisions of the common, collective, pooled trust fund or money market fund which contemplate the commingling for investment purposes of such trust assets with trust assets of other trusts. The Trustee may transfer any part of the Trust Fund intended for temporary investment of cash balances to a money market fund maintained by or its affiliates. The Trustee may withdraw from such common, collective, pooled trust fund or money market fund all or such part of the Trust Fund as the Trustee may deem advisable.

### **7.3 OTHER POWERS OF THE TRUSTEE**

The Trustee, in addition to all powers and authorities under common law, statutory authority, including the Act, and other provisions of the Plan, shall have the following powers and authorities, to be exercised in the Trustee's sole discretion:

(a) To purchase, or subscribe for, any securities or other property and to retain the same. In conjunction with the purchase of securities, margin accounts may be opened and maintained;

- (b) To sell, exchange, convey, transfer, grant options to purchase, or otherwise dispose of any securities or other property held by the Trustee, by private contract or at public auction. No person dealing with the Trustee shall be bound to see to the application of the purchase money or to inquire into the validity, expediency, or propriety of any such sale or other disposition, with or without advertisement;
- (c) To vote upon any stocks, bonds, or other securities; to give general or special proxies or powers of attorney with or without power of substitution, to exercise any conversion privileges, subscription rights or other options, and to make any payments incidental thereto; to oppose, or to consent to, or otherwise participate in, corporate reorganizations or other changes affecting corporate securities, and to delegate discretionary powers, and to pay any assessments or charges in connection therewith, and generally to exercise any of the powers of an owner with respect to stocks, bonds, securities, or other property. However, the Trustee shall not vote proxies relating to securities for which it has not been assigned full investment management responsibilities. In those cases where another party has such investment authority or discretion, the Trustee will deliver all proxies to said party who will then have full responsibility for voting those proxies,
- (d) To cause any securities or other property to be registered in the name of the Trust, and the books and records of the Trustee shall at all times show that all such investments are part of the Trust Fund, or to cause any securities or other property to be registered in the Trustee's own name or in the name of a nominee or in a street name, provided such securities or other property are held on behalf of the Plan by (i) a bank or trust company, (ii) a broker or dealer registered under the Securities Exchange Act of 1934, or a nominee of such broker or dealer, or (iii) a clearing agency as defined in Section 3(a)(23) of the Securities Exchange Act of 1934,
- (e) To borrow or raise money for the purposes of the Plan in such amount, and upon such terms and conditions, as the Trustee shall deem advisable; and for any sum so borrowed, to issue a promissory note as Trustee, and to secure the repayment thereof by pledging all, or any part, of the Trust Fund; and no person lending money to the Trustee shall be bound to see to the application of the money lent or to inquire into the validity, expediency, or propriety of any borrowing;
- (f) To keep such portion of the Trust Fund in cash or cash balances as the Trustee may, from time to time, deem to be in the best interests of the Plan, without liability for interest thereon,
- (g) To accept and retain for such time as the Trustee may deem advisable any securities or other property received or acquired as Trustee hereunder, whether or not such securities or other property would normally be purchased as investments hereunder,
- (h) To make, execute, acknowledge, and deliver any and all documents of transfer and conveyance and any and all other instruments that may be necessary or appropriate to carry out the powers herein granted,
- (i) To settle, compromise, or submit to arbitration any claims, debts, or damages due or owing to or from the Plan (provided such arbitration does not apply to qualification issues or to Participants or Beneficiaries), to commence or defend suits or legal or administrative proceedings, and to represent the Plan in all suits and legal and administrative proceedings;
- (j) To employ and pay from the Trust Fund reasonable compensation to agents, attorneys, accountants and other persons to advise the Trustee as in its opinion may be necessary. The Trustee may delegate to any agent, attorney, accountant or other person selected by it any non-Trustee power or duty vested in it by the Plan, and the Trustee may act or refrain from acting on the advice or opinion of any such person, and such agent or counsel may or may not be agent or counsel for the Employer;
- (k) To apply for and procure from responsible insurance companies, to be selected by the Administrator, as an investment of the Trust Fund such annuity, or other Contracts (on the life of any Participant) as the Administrator shall deem proper; to exercise, at any time or from time to time, whatever rights and privileges may be granted under such annuity, or other Contracts; to collect, receive, and settle for the proceeds of all such annuity or other Contracts as and when entitled to do so under the provisions thereof;
- (l) To invest funds of the Trust in time deposits or savings accounts bearing a reasonable rate of interest or in cash or cash balances without liability for interest thereon;
- (m) To invest in Treasury Bills and other forms of United States government obligations,
- (n) To invest in shares of investment companies registered under the Investment Company Act of 1940;
- (o) To sell, purchase and acquire put or call options if the options are traded on and purchased through a national securities exchange registered under the Securities Exchange Act of 1934, as amended, or, if the options are not traded on a national securities exchange, are guaranteed by a member firm of the New York Stock Exchange regardless of whether such options are covered;
- (p) To deposit monies in federally insured savings accounts or certificates of deposit in banks or savings and loan associations;
- (q) To pool all or any of the Trust Fund, from time to time, with assets belonging to any other qualified employee pension benefit trust created by the Employer or any Affiliated Employer, and to commingle such assets and make joint or common investments and carry joint accounts on behalf of this Plan and Trust and such other trust or trusts, allocating undivided shares or interests in such investments or accounts or any pooled assets of the two or more trusts in accordance with their respective interests,
- (r) To do all such acts and exercise all such rights and privileges, although not specifically mentioned herein, as the Trustee may deem necessary to carry out the purposes of the Plan.

#### **7.4 DUTIES OF THE TRUSTEE REGARDING PAYMENTS**

At the direction of the Administrator, the Trustee shall, from time to time, in accordance with the terms of the Plan, make payments out of the Trust Fund. The Trustee shall not be responsible in any way for the application of such payments.

#### **7.5 TRUSTEE'S COMPENSATION AND EXPENSES AND TAXES**

The Trustee shall be paid such reasonable compensation as set forth in the Trustee's fee schedule (if the Trustee has such a schedule) or as agreed upon in writing by the Employer and the Trustee. However, an individual serving as Trustee who already receives full-time pay from the Employer shall not receive compensation from the Plan. In addition, the Trustee shall be reimbursed for any reasonable expenses, including reasonable counsel fees incurred by it as Trustee. Such compensation and expenses shall be paid from the Trust Fund unless paid or advanced by the Employer. All taxes of any kind whatsoever that may be levied or assessed under existing or future laws upon, or in respect of, the Trust Fund or the income thereof, shall be paid from the Trust Fund.

#### **7.6 ANNUAL REPORT OF THE TRUSTEE**

(a) **Annual Report.** Within a reasonable period of time after the later of the Anniversary Date or receipt of the Employer contribution for each Plan Year, the Trustee, or its agent, shall furnish to the Employer and Administrator a written statement of account with respect to the Plan Year for which such contribution was made setting forth:

- (1) the net income, or loss, of the Trust Fund;
- (2) the gains, or losses, realized by the Trust Fund upon sales or other disposition of the assets;
- (3) the increase, or decrease, in the value of the Trust Fund,
- (4) all payments and distributions made from the Trust Fund, and
- (5) such further information as the Trustee and/or Administrator deems appropriate.

(b) **Employer approval of report.** The Employer, promptly upon its receipt of each such statement of account, shall acknowledge receipt thereof in writing and advise the Trustee and/or Administrator of its approval or disapproval thereof. Failure by the Employer to disapprove any such statement of account within thirty (30) days after its receipt thereof shall be deemed an approval thereof. The approval by the Employer of any statement of account shall be binding on the Employer and the Trustee as to all matters contained in the statement to the same extent as if the account of the Trustee had been settled by judgment or decree in an action for a judicial settlement of its account in a court of competent jurisdiction in which the Trustee, the Employer and all persons having or claiming an interest in the Plan were parties. However, nothing contained in this Section shall deprive the Trustee of its right to have its accounts judicially settled if the Trustee so desires.

#### **7.7 AUDIT**

(a) **Duty to engage accountant.** If an audit of the Plan's records shall be required by the Act and the regulations thereunder for any Plan Year, the Administrator shall direct the Trustee to engage on behalf of all Participants an independent qualified public accountant for that purpose. Such accountant shall, after an audit of the books and records of the Plan in accordance with generally accepted auditing standards, within a reasonable period after the close of the Plan Year, furnish to the Administrator and the Trustee a report of the audit setting forth the accountant's opinion as to whether any statements, schedules or lists that are required by Act Section 103 or the Secretary of Labor to be filed with the Plan's annual report, are presented fairly in conformity with generally accepted accounting principles applied consistently.

(b) **Payment of fees.** All auditing and accounting fees shall be an expense of and may, at the election of the Employer, be paid from the Trust Fund.

(c) **Information to be provided to Administrator.** If some or all of the information necessary to enable the Administrator to comply with Act Section 103 is maintained by a bank, insurance company, or similar institution, regulated, supervised, and subject to periodic examination by a state or federal agency, then it shall transmit and certify the accuracy of that information to the Administrator as provided in Act Section 103(b) within one hundred twenty (120) days after the end of the Plan Year or such other date as may be prescribed under regulations of the Secretary of Labor.

#### **7.8 RESIGNATION, REMOVAL AND SUCCESSION OF TRUSTEE**

(a) **Trustee resignation.** Unless otherwise agreed to by both the Trustee and the Employer, a Trustee may resign at any time by delivering to the Employer, at least thirty (30) days before its effective date, a written notice of resignation.

(b) **Trustee removal.** Unless otherwise agreed to by both the Trustee and the Employer, the Employer may remove a Trustee at any time by delivering to the Trustee, at least thirty (30) days before its effective date, a written notice of such Trustee's removal.

(c) **Appointment of successor.** Upon the death, resignation, incapacity, or removal of any Trustee, a successor may be appointed by the Employer, and such successor, upon accepting such appointment in writing and delivering same to the Employer, shall, without further act, become vested with all the powers and responsibilities of the predecessor as if such successor had been originally named as a Trustee herein. Until such a successor is appointed, the remaining Trustee or Trustees shall have full authority to act under the terms of the Plan.

(d) **Appointment of successor prior to removal of predecessor.** The Employer may designate one or more successors prior to the death, resignation, incapacity, or removal of a Trustee. In the event a successor is so designated by the Employer and accepts such designation, the successor shall, without further act, become vested with all the powers and responsibilities of the predecessor as if such successor had been originally named as Trustee herein immediately upon the death, resignation, incapacity, or removal of the predecessor.

(e) **Trustee's statement upon cessation of being Trustee.** Whenever any Trustee hereunder ceases to serve as such, the Trustee shall furnish to the Employer and Administrator a written statement of account with respect to the portion of the Plan Year during which the individual or entity served as Trustee. This statement shall be either (i) included as part of the annual statement of account for the Plan Year required under Section 7.6 or (ii) set forth in a special statement. Any such special statement of account should be rendered to the Employer no later than the due date of the annual statement of account for the Plan Year. The procedures set forth in Section 7.6 for the approval by the Employer of annual statements of account shall apply to any special statement of account rendered hereunder and approval by the Employer of any such special statement in the manner provided in Section 7.6 shall have the same effect upon the statement as the Employer's approval of an annual statement of account. No successor to the Trustee shall have any duty or responsibility to investigate the acts or transactions of any predecessor who has rendered all statements of account required by Section 7.6 and this subparagraph.

## **7.9 TRUSTEE INDEMNIFICATION**

The Employer agrees to indemnify and hold harmless the Trustee against any and all claims, losses, damages, expenses and liabilities the Trustee may incur in the exercise and performance of the Trustee's power and duties hereunder, unless the same are determined to be due to gross negligence or willful misconduct.

## **7.10 MAJORITY ACTION**

Except where there has been an allocation and delegation of powers, if there shall be more than one Trustee, they shall act by a majority of their number, but may authorize one or more of them to sign papers on their behalf.

## **7.11 ALLOCATION AND DELEGATION OF RESPONSIBILITIES**

If more than one person is appointed as Trustee, the responsibilities of each Trustee may be specified by the Employer and accepted in writing by each Trustee. In the event that no such delegation is made by the Employer, the Trustees may allocate the responsibilities among themselves in a written document signed by all Trustees, in which event the Trustees shall notify the Employer and the Administrator in writing of such action and specify the responsibilities of each Trustee. The Administrator thereafter shall accept and rely upon any documents executed by the appropriate Trustee until such time as the Employer or the Trustees file with the Administrator a written revocation of such designation.

## **7.12 POWERS OF THE CUSTODIAN**

The Employer may appoint a custodian of the Plan assets. A custodian has the same powers, rights and duties as a nondiscretionary Trustee. Any reference to a nondiscretionary Trustee also is a reference to a custodian unless the context of the Agreement indicates otherwise. A limitation of the Trustee's liability by Plan provision also acts as a limitation of the custodian's liability. The Custodian will be protected from any liability with respect to actions taken pursuant to the direction of the Trustee, Plan Administrator, the Employer, an Investment Manager, a Named Fiduciary or other third party with authority to provide direction to the Custodian. The resignation or removal of the custodian shall be made as though the custodian were a Trustee.

## **7.13 TRANSFER OF INTEREST**

Notwithstanding any other provision contained in this Plan, the Trustee at the direction of the Administrator shall transfer the interest, if any, of such a Participant's Accrued Benefit to another trust forming part of a pension, profit sharing, or stock bonus plan that meets the requirements of Code Section 401(a), provided that the trust to which such transfers are made permits the transfer to be made.

# **ARTICLE VIII PLAN AMENDMENT**

## **8.1 AMENDMENT**

(a) **General rule on Employer amendment.** The Employer shall have the right at any time to amend this Plan, subject to the limitations of this Section. However, any amendment which affects the rights, duties or responsibilities of the Trustee or Administrator may only be made with the Trustee's or Administrator's written consent. Any such amendment shall become effective as provided therein upon its execution, and unless otherwise provided in the amendment, shall only apply to those Participants who have an Hour of Service after the effective date of the amendment. The Trustee shall not be required to execute any such amendment unless the amendment affects the duties of the Trustee hereunder.

(b) **Permissible amendments without affecting reliance.** The Employer may make the modifications described below without affecting reliance on the terms of the Plan. An Employer that amends the Plan for any other reason may not rely on the advisory letter that the terms of the Plan meet the qualification requirements of the Code. Permitted changes include: adding options permitted by the Plan, adding or deleting provisions that are optional under the volume submitter specimen plan; changing effective dates within the parameters of the volume submitter specimen plan; correcting obvious and unambiguous typographical errors, correcting cross-references that do not in any way change the original intended meaning of the provisions; adding a list of benefits that must be preserved as protected benefits within the meaning of Code Section 411(d)(6) and the regulations thereunder; amending provisions



dealing with the administration of the Trust; a change to the name of the Plan, Employer, Trustee, custodian, Plan Administrator or any other fiduciary, the Plan Year; and any sample or model amendment published by the IRS (or other required good-faith amendments) which specifically provide that their adoption will not cause the plan to be treated as an individually designed plan.

(c) **Sponsoring practitioner amendments.** Effective March 31, 2010, the Employer (and every Participating Employer) expressly delegates authority to the sponsoring organization of this Volume Submitter Plan the right to amend the Plan by submitting a copy of the amendment to each Employer (and Participating Employer) who has adopted this Volume Submitter Plan, after first having received a ruling or favorable determination from the Internal Revenue Service that the Volume Submitter Plan as amended qualifies under Code Section 401(a) (unless a ruling or determination is not required by the IRS). The sponsoring organization will amend the Plan on behalf of all adopting Employers, including those Employers who have adopted the plan prior to the effective date of this provision, for changes in the Code, regulations, revenue rulings, and other statements published by the Internal Revenue Service, including model, sample or other required good faith amendments, but only if their adoption will not cause such plan to be individually designed, and for corrections of prior approved plans. The sponsoring organization will no longer have the authority to amend the Plan on behalf of an adopting Employer as of either: (1) the date the Internal Revenue Service requires the Employer to file Form 5300 as an individually designed plan as a result of an Employer amendment to the Plan to incorporate a type of Plan not allowable in the volume submitter program, as described in Revenue Procedure 2005-16, or (2) as of the date the Plan is otherwise considered an individually designed plan due to the nature and extent of the amendments. If the Employer is required to obtain a determination letter for any reason in order to maintain reliance on the advisory letter issued to the sponsoring organization's specimen plan, the sponsoring organization's authority to amend the Plan on behalf of the adopting Employer is conditioned on the Plan receiving a favorable determination letter. The volume submitter practitioner will maintain a record of the Employers that have adopted the Plan, and the practitioner will make reasonable and diligent efforts to ensure that adopting Employers adopt new documents when necessary. This subsection supersedes other provisions of the Plan to the extent those other provisions are inconsistent with this subsection.

(d) **Impermissible amendments.** No amendment to the Plan shall be effective if it authorizes or permits any part of the Trust Fund (other than such part as is required to pay taxes and administration expenses) to be used for or diverted to any purpose other than for the exclusive benefit of the Participants or their Beneficiaries or estates; or causes or permits any portion of the Trust Fund to revert to or become property of the Employer.

(e) **Anti-cutback restrictions.** Except as permitted by Regulations, no Plan amendment or transaction having the effect of a Plan amendment (such as a merger, plan transfer or similar transaction) shall be effective to the extent it eliminates or reduces any Section 411(d)(6) protected benefit or adds or modifies conditions relating to Section 411(d)(6) protected benefits which results in a further restriction on such benefit unless such Section 411(d)(6) protected benefits are preserved with respect to benefits accrued as of the later of the adoption date or effective date of the amendment. "Section 411(d)(6) protected benefits" are benefits described in Code Section 411(d)(6)(A), early retirement benefits and retirement-type subsidies, and optional forms of benefit. Notwithstanding the preceding, a Participant's Accrued Benefit, early retirement benefit, retirement-type subsidy, or optional form of benefit may be reduced to the extent permitted under Code Section 412(c)(8) (for Plan Years beginning on or before December 31, 2007) or Code Section 412(d)(2) (for Plan Years beginning after December 31, 2007), or to the extent permitted under Regulations Sections 1.411(d)-3 and 1.411(d)-4.

(f) **Benefit Preservation under 2007 Normal Retirement Age Regulations.** For purposes of the preceding Section 8.1(e) of the plan, a plan amendment that raises the Normal Retirement Age under the Plan to comply with Regulations Section 1.401(a)-1(b)(2) will not be treated as an amendment that decreases a Participant's Accrued Benefit merely because the amendment eliminates a right the Participant may have had to receive a distribution prior to severance from employment on attainment of the Normal Retirement Age under the prior terms of the Plan. The preceding sentence applies only in the case of an amendment that is adopted after May 22, 2007 and on or before the last day of the applicable remedial amendment period under § 1.401(b)-1 with respect to the requirements of § 1.401(a)-1(b)(2) and (3). A Participant who became or would have become eligible for payment of benefits at the Normal Retirement Age under the prior terms of the Plan, and who has severed from employment with the Employer, continues to be eligible for payment at the same age and in at least the same amount as under the prior terms of the Plan with respect to benefits accrued prior to the applicable amendment date.

(g) **Increase in current liability.** For Plan Years beginning on or before December 31, 2007, if this Plan is amended and an effect of such amendment is to increase current liability (as defined in Code Section 401(a)(29)(E) (as then in effect)) under the Plan for a Plan Year, and the funded current liability percentage of the Plan for the Plan Year in which the amendment takes effect is less than sixty percent (60%), including the amount of the unfunded current liability under the Plan attributable to the amendment, the amendment shall not take effect until the Employer (or any member of a controlled group which includes the Employer) provides security to the Plan. The form and amount of such security shall satisfy the requirements of Code Section 401(a)(29)(B) and (C) (as then in effect). Such security may be released provided the requirements of Code Section 401(a)(29)(D) (as then in effect) are satisfied.

(h) **No age-related curtailment.** No amendment shall be effective to the extent that it reduces or eliminates benefit accruals because of the attainment of any age.

## ARTICLE IX PLAN TERMINATION

### 9.1 TERMINATION OF PLAN WHILE COVERED BY PBGC

(a) **Termination of Plan.** If the Plan is subject to the Title IV of the Act, the Employer shall have the right to terminate the Plan by delivering to the Trustee and Administrator written notice of such termination. However, any termination (other than a partial termination or an involuntary termination pursuant to Act Section 4042) must satisfy the requirements and follow the procedures outlined herein and in Act Section 4041 for a Standard Termination or a Distress Termination. Upon any termination (full or

partial), all amounts shall be allocated in accordance with the provisions hereof and the Accrued Benefit, to the extent funded as of such date, of each affected Participant shall become fully Vested and shall not thereafter be subject to forfeiture. However, Participants who were not fully Vested at the time they received a complete distribution of their Vested benefits prior to the date of termination, shall not become entitled to any additional Vested benefits on account of Plan termination. The preceding sentence does not apply to Participants affected by a partial termination by operation of law.

**(b) Standard Termination Procedure for Plans covered by PBGC**

(1) The Administrator shall first notify all "affected parties" (as defined in Act Section 4001(a)(21)) of the Employer's intention to terminate the Plan and the proposed date of termination. Such termination notice must be provided at least sixty (60) days prior to the proposed termination date. However, in the case of a standard termination, it shall not be necessary to provide such notice to the Pension Benefit Guaranty Corporation (PBGC). As soon as practicable after the termination notice is given, the Administrator shall provide a follow-up notice to the PBGC setting forth the following

- (i) a certification of an enrolled actuary of the projected amount of the assets of the Plan as of the proposed date of final distribution of assets, the actuarial present value of the "benefit liabilities" (as defined in Act Section 4001(a)(16)) under the Plan as of the proposed termination date, and confirmation that the Plan is projected to be sufficient for such "benefit liabilities" as of the proposed date of final distribution;
- (ii) a certification by the Administrator that the information provided to the PBGC and upon which the enrolled actuary based the certification is accurate and complete; and
- (iii) such other information as the PBGC may prescribe by regulation.

The certification of the enrolled actuary and of the Administrator shall not be applicable in the case of a plan funded exclusively by individual insurance contracts.

(2) No later than the date on which the follow-up notice is sent to the PBGC, the Administrator shall provide all Participants and Beneficiaries under the Plan with an explanatory statement specifying each such person's "benefit liabilities," the benefit form on the basis of which such amount is determined, and any additional information used in determining "benefit liabilities" that may be required pursuant to regulations promulgated by the PBGC.

(3) A standard termination may only take place if at the time the final distribution of assets occurs, the Plan is sufficient to meet all "benefit liabilities" determined as of the termination date.

**(c) Distress Termination Procedure for Plans covered by the PBGC**

(1) The Administrator shall first notify all "affected parties" of the Employer's intention to terminate the Plan and the proposed date of termination. Such termination notice must be provided at least sixty (60) days prior to the proposed termination date. As soon as practicable after the termination notice is given, the Administrator shall also provide a follow-up notice to the PBGC setting forth the following

- (i) a certification of an enrolled actuary of the amount, as of the proposed termination date, of the current value of the assets of the Plan, the actuarial present value (as of such date) of the "benefit liabilities" under the Plan, whether the Plan is sufficient for "benefit liabilities" as of such date, the actuarial present value (as of such date) of benefits under the Plan guaranteed under Act Section 4022, and whether the Plan is sufficient for guaranteed benefits as of such date;
- (ii) in any case in which the Plan is not sufficient for "benefit liabilities" as of such date, the name and address of each Participant and Beneficiary under the Plan as of such date;
- (iii) a certification by the Administrator that the information provided to the PBGC and upon which the enrolled actuary based the certification is accurate and complete; and
- (iv) such other information as the PBGC may prescribe by regulation.

The certification of the enrolled actuary and of the Administrator shall not be applicable in the case of a plan funded exclusively by individual insurance contracts.

(2) A distress termination may only take place if:

- (i) the Employer demonstrates to the PBGC that such termination is necessary to enable the Employer to pay its debts while staying in business, or to avoid unreasonably burdensome pension costs caused by a decline in the Employer's work force,
- (ii) the Employer is the subject of a petition seeking liquidation in a bankruptcy or insolvency proceeding which has not been dismissed as of the proposed termination date; or
- (iii) the Employer is the subject of a petition seeking reorganization in a bankruptcy or insolvency proceeding which has not been dismissed as of the proposed termination date, and the bankruptcy court (or such other appropriate court) approves the termination and determines that the Employer will be unable to continue in business outside a Chapter 11 reorganization process and that such termination is necessary to enable the Employer to pay its debts pursuant to a plan of reorganization.

(d) **Priority and Payment of Benefits for Plans covered by the PBGC:** In the case of a distress termination, upon approval by the PBGC that the Plan is sufficient for "benefit liabilities" or for "guaranteed benefits," or in the case of a standard termination, a letter of non-compliance has not been issued within the sixty (60) day period (as extended) following the receipt by the PBGC of the follow-up notice, the Administrator shall allocate the assets of the Plan among Participants and Beneficiaries pursuant to Act Section 4044(a). As soon as practicable thereafter, the assets of the Trust shall be distributed to the Participants and Beneficiaries, in cash, in property or through the purchase of irrevocable commitments from an insurer, in a manner consistent with Section 5.7. However, if all liabilities with respect to Participants and Beneficiaries under the Plan have been satisfied and there remains a balance in the Trust due to erroneous actuarial computation, such balance, if any, shall be returned to the Employer. In the case of a distress termination in which the PBGC is unable to determine that the Plan is sufficient for guaranteed benefits, the assets of the Plan shall only be distributed in accordance with proceedings instituted by the PBGC.

(e) **Other PBGC requirements.** The termination of the Plan shall comply with such other requirements and rules as may be promulgated by the PBGC under authority of Title IV of the Act, including any rules relating to time periods or deadlines for providing notice or for making a necessary filing.

## **9.2 TERMINATION OF PLAN IF NOT COVERED BY PBGC**

(a) **Plan termination.** The Employer shall have the right to terminate the Plan by delivering to the Trustee and Administrator written notice of such termination. Upon any termination (full or partial), all amounts shall be allocated in accordance with the provisions hereof and the Accrued Benefit, to the extent funded as of such date, of each affected Participant shall become fully Vested and shall not thereafter be subject to forfeiture. However, Participants who were not fully Vested at the time they received a complete distribution of their Vested benefits prior to the date of termination, shall not become entitled to any additional Vested benefits on account of Plan termination. The preceding sentence does not apply to Participants affected by a partial termination by operation of law. Upon full termination of the Plan, the Employer shall direct the distribution of the assets in the Trust Fund to the Participants in a manner which is consistent with Section 5.7. In such case, the Trustee shall distribute the assets to the remaining Participants in the Plan and to retired Participants in cash, in property or through the purchase of irrevocable deferred commitments from an insurer, subject to provision for expenses of administration or liquidation. Such distributions shall be allocated in the following order to the extent of the sufficiency of such assets, basing such allocation on the Accrued Benefit for each such Participant at the date of termination of the Plan:

(1) to provide pensions to retired Participants who have retired under the Plan prior to its termination without reference to the order of retirement;

(2) to provide Normal Retirement Benefits to Participants who have reached their Normal Retirement Dates but have not retired on the date of termination, without reference to the order in which they shall have reached their Normal Retirement Date;

(3) to provide Normal Retirement Benefits to Participants who have not yet reached their Normal Retirement Date on the date of termination, without reference to the order in which they will reach their Normal Retirement Date. Such benefits will be based upon Accrued Benefits as of the date of termination. The balance, if any, of the assets due to erroneous actuarial computation held by the Trust Fund after such allocation shall be returned to the Employer, but only after the satisfaction of all liabilities with respect to Participants and pensions under the Plan.

(b) If the Employer, in accordance with DOL guidance, abandons the Plan, then the Trustee (or Insurer) or other party permitted to take action as a qualified terminal administrator (QTA), may terminate the Plan in accordance with applicable DOL and IRS regulations and other guidance.

## **9.3 LIMITATION OF BENEFITS ON PLAN TERMINATION**

In the event of Plan termination, the benefit of any Highly Compensated Participant or any highly compensated former Employee shall be limited to a benefit that is nondiscriminatory under Code Section 401(a)(4) (see Section 5.15).

# **ARTICLE X MERGER, CONSOLIDATION OR TRANSFER OF ASSETS AND LOANS**

## **10.1 MERGER, CONSOLIDATION, AND TRANSFER REQUIREMENTS**

Before this Plan can be merged or consolidated with any other qualified plan, or its assets or liabilities transferred to any other qualified plan, the Administrator must secure (and file with the Secretary of Treasury at least thirty (30) days beforehand) a certification from a government-enrolled actuary that the benefits which would be received by a Participant of this Plan, in the event of a termination of the Plan immediately after such transfer, merger or consolidation, are at least equal to the benefits the Participant would have received if the Plan had terminated immediately before the transfer, merger or consolidation, and such transfer, merger or consolidation does not otherwise result in the elimination or reduction of any "Section 411(d)(6) protected benefits" as described in Section 8.1.

## **10.2 LOANS TO PARTICIPANTS**

(a) **Permitted Loans.** The Trustee may, in the Trustee's discretion, make loans to Participants and Beneficiaries under the following circumstances: (1) loans shall be made available to all Participants and Beneficiaries on a reasonably equivalent basis; (2) loans shall not be made available to Highly Compensated Employees in an amount greater than the amount made available

to other Participants and Beneficiaries, (3) loans shall bear a reasonable rate of interest; (4) loans shall be adequately secured, and (5) loans shall provide for periodic repayment over a reasonable period of time.

(b) **Plan loans for Owner-Employees or Shareholder-Employees.** Effective for Participant loans made after December 31, 2001, any Plan provisions prohibiting Participant loans to any Owner-Employee or Shareholder-Employee shall cease to apply.

(c) **Loan limitations.** No loan shall exceed the present value of the Participant's vested Accrued Benefit. If the Participant is an affected individual under Section 5.15, the total of all the affected individual's outstanding loans will not exceed the amount that such affected individual would be entitled to under Section 5.15.

(d) **Suspension of loan repayments.** Loan repayments may be suspended under this Plan as permitted under Code Section 414(u)(4).

(e) **Spousal consent.** Any loan made pursuant to this Section, where the Vested interest of the Participant is used to secure such loan shall require the written (or such other form as permitted by the Internal Revenue Service) consent of the Participant's spouse in a manner consistent with Section 5.7(a)(2), e.g., the consent must acknowledge the effect of the loan and be witnessed by a plan representative or notary public. Such written (or such other form as permitted by the Internal Revenue Service) consent must be obtained within the one hundred eighty (180) day period (ninety (90) day period for Plan Years beginning before January 1, 2007) prior to the date the loan is made. A new consent shall be required upon the renegotiation, extension, renewal, or other revision of the loan. However, no spousal consent shall be required under this paragraph if the total accrued benefit subject to the security is not in excess of \$5,000. If a valid spousal consent has been obtained, then, notwithstanding any other provision of this Plan, the portion of the Participant's vested Accrued Benefit used as a security interest held by the Plan by reason of a loan outstanding to the Participant shall be taken into account for purposes of determining the amount of the Accrued Benefit payable at the time of death or distribution, but only if the reduction is used as repayment of the loan. If less than 100% of the Participant's vested Accrued Benefit (determined without regard to the preceding sentence) is payable to the surviving spouse, then the Accrued Benefit shall be adjusted by first reducing the vested Accrued Benefit by the amount of the security used as repayment of the loan, and then determining the benefit payable to the surviving spouse.

(f) **Loan program.** Any loans granted or renewed shall be made pursuant to a Participant loan program. Such loan program shall be established in writing and must include, but need not be limited to, the following:

- (1) the identity of the person or positions authorized to administer the Participant loan program,
- (2) a procedure for applying for loans;
- (3) the basis on which loans will be approved or denied;
- (4) limitations, if any, on the types and amounts of loans offered;
- (5) the procedure under the program for determining a reasonable rate of interest;
- (6) the types of collateral which may secure a Participant loan; and
- (7) the events constituting default and the steps that will be taken to preserve Plan assets.

Such Participant loan program shall be contained in a separate written document which, when properly executed, is hereby incorporated by reference and made a part of the Plan. Furthermore, such Participant loan program may be modified or amended in writing from time to time without the necessity of amending this Section.

(g) **Loan default treated as distribution.** Notwithstanding anything in this Plan to the contrary, if a Participant or Beneficiary defaults on a loan made pursuant to this Section, then the loan default will be a distributable event to the extent permitted by the Code and Regulations, and foreclosure on the note and attachment of security will not occur until a distributable event occurs.

(h) **Loans subject to Plan terms.** Notwithstanding anything in this Section to the contrary, any loans made prior to the date this restatement is adopted shall be subject to the terms of the plan in effect at the time such loan was made.

## ARTICLE XI TOP-HEAVY

### 11.1 TOP HEAVY PLAN REQUIREMENTS

For any Top Heavy Plan Year, the Plan shall provide the special vesting requirements of Code Section 416(b) pursuant to Section 5.6 of the Plan and the special minimum benefit requirements of Code Section 416(c) pursuant to Section 5.2 of the Plan.

### 11.2 DETERMINATION OF TOP HEAVY STATUS

(a) This Plan shall be a Top Heavy Plan for any Plan Year in which, as of the "determination date," (1) the Present Value of Accrued Benefits of Key Employees under all the Employer's defined benefit plans, and (2) if the Employer has maintained any defined contribution plan (including any simplified employee pension, as defined in Code Section 408(k)) which has or had account balance within the 5-year period ending on the determination date, the sum of the Aggregate Accounts of Key Employees under this Plan and all plans of an Aggregation Group, exceeds sixty percent (60%) of the Present Value of Accrued

Benefits (and the Aggregate Accounts, if applicable) of all Key and Non-Key Employees under this Plan and all plans of an Aggregation Group.

If any Participant is a Non-Key Employee for any Plan Year, but such Participant was a Key Employee for any prior Plan Year, such Participant's Present Value of Accrued Benefit and/or Aggregate Account balance shall not be taken into account for purposes of determining whether this Plan is a Top Heavy Plan (or whether any Aggregation Group which includes this Plan is a Top Heavy Group). In addition, effective for any Plan Year beginning after December 31, 2001 if a Participant has not performed any services for any Employer maintaining the Plan at any time during the one year period ending on the "determination date," any accrued benefit for such Participant shall not be taken into account for the purposes of determining whether this Plan is a Top Heavy Plan.

(b) **Aggregate Account:** A Participant's Aggregate Account as of the "determination date" shall be determined under applicable provisions of the defined contribution plan used in determining Top Heavy Plan status.

(c) **"Aggregation Group"** means either a Required Aggregation Group or a Permissive Aggregation Group as hereinafter determined.

(1) **Required Aggregation Group:** In determining a Required Aggregation Group hereunder, each plan of the Employer in which a Key Employee is a participant in the Plan Year containing the "determination date" or any of the four preceding Plan Years (regardless of whether the plan has terminated), and each other plan of the Employer which enables any plan in which a Key Employee participates to meet the requirements of Code Sections 401(a)(4) or 410, will be required to be aggregated. Such group shall be known as a Required Aggregation Group.

In the case of a Required Aggregation Group, each plan in the group will be considered a Top Heavy Plan if the Required Aggregation Group is a Top Heavy Group. No plan in the Required Aggregation Group will be considered a Top Heavy Plan if the Required Aggregation Group is not a Top Heavy Group.

(2) **Permissive Aggregation Group:** The Employer may also include any other plan not required to be included in the Required Aggregation Group, provided the resulting group, taken as a whole, would continue to satisfy the provisions of Code Sections 401(a)(4) and 410. Such group shall be known as a Permissive Aggregation Group.

In the case of a Permissive Aggregation Group, only a plan that is part of the Required Aggregation Group will be considered a Top Heavy Plan if the Permissive Aggregation Group is a Top Heavy Group. No plan in the Permissive Aggregation Group will be considered a Top Heavy Plan if the Permissive Aggregation Group is not a Top Heavy Group.

(3) Only those plans of the Employer in which the "determination dates" fall within the same calendar year shall be aggregated in order to determine whether such plans are Top Heavy Plans.

(4) Effective for any Plan Year beginning after December 31, 2001, an Aggregation Group shall include any terminated plan of the Employer if it was maintained during the one (1) year period ending on the "determination date."

(d) **"Determination date"** means (a) the last day of the preceding Plan Year, or (b) in the case of the first Plan Year, the last day of such Plan Year.

(e) **Present Value of Accrued Benefit:** In the case of a defined benefit plan, a Participant's Present Value of Accrued Benefit shall be determined:

(1) in the case of a Participant other than a Key Employee, using the single accrual method used for all plans of the Employer and Affiliated Employers, or if no such single method exists, using a method which results in benefits accruing not more rapidly than the slowest accrual rate permitted under Code Section 411(b)(1)(C).

(2) as of the most recent "actuarial valuation date," which is the most recent valuation date within a twelve (12) month period ending on the "determination date."

(3) for the first Plan Year, as if (a) the Participant terminated service as of the "determination date", or (b) the Participant terminated service as of the actuarial valuation date, but taking into account the estimated Accrued Benefits as of the "determination date."

(4) for the second Plan Year, the Accrued Benefit taken into account for a current Participant must not be less than the Accrued Benefit taken into account for the first Plan Year unless the difference is attributable to using an estimate of the Accrued Benefit as of the "determination date" for the first Plan Year and using the actual Accrued Benefit for the second Plan Year.

(5) for any other Plan Year, as if the Participant terminated service as of the actuarial valuation date.

(6) the actuarial valuation date must be the same date used for computing the defined benefit plan minimum funding costs, regardless of whether a valuation is performed that Plan Year.

(7) by not taking into account proportional subsidies.

(8) by taking into account nonproportional subsidies.

(f) The calculation of a Participant's Present Value of Accrued Benefit as of a "determination date" shall be the sum of

(1) the Present Value of Accrued Benefit using the actuarial assumptions of Section 1.3, which assumptions shall be identical for all defined benefit plans being tested for Top Heavy Plan status.

(2) Effective for any Plan Year beginning after December 31, 2001, any distributions during the 1-year period ending on the "determination date." The Present Value of Accrued Benefits of an Employee as of the "determination date" shall be increased by the distributions made with respect to the Employee under the Plan during the 1-year period ending on the "determination date." The preceding sentence shall also apply to distributions under a terminated plan which, had it not been terminated, would have been required to be included in an Aggregation Group. In the case of a distribution made for a reason other than severance from employment, death, or disability, this provision shall be applied by substituting "5-year period" for "1-year period."

(3) any Employee contributions, whether voluntary or mandatory. However, amounts attributable to tax deductible Qualified Voluntary Employee Contributions shall not be considered to be a part of the Participant's Present Value of Accrued Benefit.

(4) with respect to unrelated rollovers and plan-to-plan transfers (ones which are both initiated by the Employee and made from a plan maintained by one employer to a plan maintained by another employer), if this Plan provides the rollovers or plan-to-plan transfers, it shall always consider such rollovers or plan-to-plan transfers as a distribution for the purposes of this Section. If this Plan is the plan accepting such rollovers or plan-to-plan transfers, it shall not consider such rollovers or plan-to-plan transfers accepted after December 31, 1983, as part of the Participant's Present Value of Accrued Benefit.

(5) with respect to related rollovers and plan-to-plan transfers (ones either not initiated by the Employee or made to a plan maintained by the same employer), if this Plan provides the rollovers or plan-to-plan transfers, it shall not be counted as a distribution for purposes of this Section. If this Plan is the plan accepting such rollovers or plan-to-plan transfers, it shall consider such rollovers or plan-to-plan transfers as part of the Participant's Present Value of Accrued Benefit, irrespective of the date on which such rollovers or plan-to-plan transfers are accepted.

(6) for the purposes of determining whether two employers are to be treated as the same employer in (4) and (5) above, all employers aggregated under Code Section 414(b), (c), (m) or (o) are treated as the same employer

(g) "Top Heavy Group" means an Aggregation Group in which, as of the "determination date," the sum of:

(1) the Present Value of Accrued Benefits of Key Employees under all defined benefit plans included in the group, and

(2) the Aggregate Accounts of Key Employees under all defined contribution plans included in the group,

exceeds sixty percent (60%) of a similar sum determined for all Participants.

## ARTICLE XII MISCELLANEOUS

### 12.1 PARTICIPANT'S RIGHTS

This Plan shall not be deemed to constitute a contract between the Employer and any Participant or to be a consideration or an inducement for the employment of any Participant or Employee. Nothing contained in this Plan shall be deemed to give any Participant or Employee the right to be retained in the service of the Employer or to interfere with the right of the Employer to discharge any Participant or Employee at any time regardless of the effect which such discharge shall have upon the Employee as a Participant of this Plan.

### 12.2 ALIENATION

(a) **General rule.** Subject to the exceptions provided below, and as otherwise permitted by the Code and the Act, no benefit which shall be payable out of the Trust Fund to any person (including a Participant or the Participant's Beneficiary) shall be subject in any manner to anticipation, alienation, sale, transfer, assignment, pledge, encumbrance, or charge, and any attempt to anticipate, alienate, sell, transfer, assign, pledge, encumber, or charge the same shall be void; and no such benefit shall in any manner be liable for, or subject to, the debts, contracts, liabilities, engagements, or torts of any such person, nor shall it be subject to attachment or legal process for or against such person, and the same shall not be recognized by the Trustee, except to such extent as may be required by law.

(b) **Exception for loans.** Subsection (a) shall not apply to the extent a Participant or Beneficiary is indebted to the Plan, by reason of a loan made pursuant to Section 10.2. At the time a distribution is to be made to or for a Participant's or Beneficiary's benefit, such proportion of the amount to be distributed as shall equal such indebtedness shall be paid to the Plan, to apply against or discharge such indebtedness. Prior to making a payment, however, the Participant or Beneficiary must be given written notice by the Administrator that such indebtedness is to be so paid in whole or part from the Participant's Accrued Benefit. If the Participant or Beneficiary does not agree that the indebtedness is a valid claim against the Vested Participant's Accrued Benefit, the Participant or Beneficiary shall be entitled to a review of the validity of the claim in accordance with procedures provided in Sections 2.7 and 2.8

(c) **Exception for QDROs.** Subsection (a) shall not apply to a "qualified domestic relations order" defined in Code Section 414(p), and those other domestic relations orders permitted to be so treated by the Administrator under the provisions of the Retirement Equity Act of 1984. The Administrator shall establish a written procedure to determine the qualified status of

domestic relations orders and to administer distributions under such qualified orders. Further, to the extent provided under a "qualified domestic relations order," a former spouse of a Participant shall be treated as the spouse or surviving spouse for all purposes under the Plan.

(d) **Exception for certain debts to Plan.** Subsection (a) shall not apply to an offset to a Participant's accrued benefit against an amount that the Participant is ordered or required to pay the Plan with respect to a judgment, order, or decree issued, or a settlement entered into in accordance with Code Sections 401(a)(13)(C) and (D).

## **12.3 CONSTRUCTION OF PLAN**

(a) **Applicable state laws.** This Plan and Trust shall be construed and enforced according to the Code, the Act and the laws of the State of Arizona, other than its laws respecting choice of law, to the extent not pre-empted by the Act.

(b) **Single subsections.** This Plan and Trust may contain single subsections. The existence of such single subsections shall not constitute scrivener's errors.

## **12.4 GENDER AND NUMBER**

(a) **Masculine and feminine.** Wherever any words are used herein in the masculine, feminine or neuter gender, they shall be construed as though they were also used in another gender in all cases where they would so apply.

(b) **Singular and plural.** Whenever any words are used herein in the singular or plural form, they shall be construed as though they were also used in the other form in all cases where they would so apply.

## **12.5 LEGAL ACTION**

In the event any claim, suit, or proceeding is brought regarding the Trust and/or Plan established hereunder to which the Trustee, the Employer or the Administrator may be a party, and such claim, suit, or proceeding is resolved in favor of the Trustee, the Employer or the Administrator, they shall be entitled to be reimbursed from the Trust Fund for any and all costs, attorney's fees, and other expenses pertaining thereto incurred by them for which they shall have become liable.

## **12.6 PROHIBITION AGAINST DIVERSION OF FUNDS**

(a) **General rule.** Except as provided below and otherwise specifically permitted by law, it shall be impossible by operation of the Plan or of the Trust, by termination of either, by power of revocation or amendment, by the happening of any contingency, by collateral arrangement or by any other means, for any part of the corpus or income of any Trust Fund maintained pursuant to the Plan or any funds contributed thereto to be used for, or diverted to, purposes other than the exclusive benefit of Participants or their Beneficiaries.

(b) **Mistake of fact.** In the event the Employer shall make an excessive contribution under a mistake of fact pursuant to Act Section 403(c)(2)(A), the Employer may demand repayment of such excessive contribution at any time within one (1) year following the time of payment and the Trustees shall return such amount to the Employer within the one (1) year period. Earnings of the Plan attributable to the contributions may not be returned to the Employer but any losses attributable thereto must reduce the amount so returned.

(c) Except as specifically stated in the Plan, any contribution made by the Employer to the Plan (if the Employer is not tax-exempt) is conditioned upon the deductibility of the contribution by the Employer under the Code and, to the extent any such deduction is disallowed, the Employer may, within one (1) year following the final determination of the disallowance, whether by agreement with the Internal Revenue Service or by final decision of a competent jurisdiction, demand repayment of such disallowed contribution and such contribution shall be returned to the Employer within one (1) year following the disallowance. Earnings of the Plan attributable to the contribution may not be returned to the Employer, but any losses attributable thereto must reduce the amount so returned.

## **12.7 EMPLOYER'S AND TRUSTEE'S PROTECTIVE CLAUSE**

The Employer, Administrator and Trustee, and their successors, shall not be responsible for the validity of any Contract issued hereunder or for the failure on the part of the insurer to make payments provided by any such Contract, or for the action of any person which may delay payment or render a Contract null and void or unenforceable in whole or in part.

## **12.8 INSURER'S PROTECTIVE CLAUSE**

Except as otherwise agreed upon in writing between the Employer and the insurer, an insurer which issues any Contracts hereunder shall not have any responsibility for the validity of this Plan or for the tax or legal aspects of this Plan. The insurer shall be protected and held harmless in acting in accordance with any written direction of the Trustee, and shall have no duty to see to the application of any funds paid to the Trustee, nor be required to question any actions directed by the Trustee. Regardless of any provision of this Plan, the insurer shall not be required to take or permit any action or allow any benefit or privilege contrary to the terms of any Contract which it issues hereunder, or the rules of the insurer.

## **12.9 RECEIPT AND RELEASE FOR PAYMENTS**

Any payment to any Participant, the Participant's legal representative, Beneficiary, or to any guardian or committee appointed for such Participant or Beneficiary in accordance with the provisions of the Plan, shall, to the extent thereof, be in full satisfaction of all

claims hereunder against the Trustee and the Employer, either of whom may require such Participant, legal representative, Beneficiary, guardian or committee, as a condition precedent to such payment, to execute a receipt and release thereof in such form as shall be determined by the Trustee or Employer.

#### **12.10 ACTION BY THE EMPLOYER**

Whenever the Employer under the terms of the Plan is permitted or required to do or perform any act or matter or thing, it shall be done and performed by a person duly authorized by its legally constituted authority.

#### **12.11 NAMED FIDUCIARIES AND ALLOCATION OF RESPONSIBILITY**

The "named Fiduciaries" of this Plan are (1) the Employer, (2) the Administrator, (3) the Trustee, and (4) any Investment Manager appointed hereunder. The named Fiduciaries shall have only those specific powers, duties, responsibilities, and obligations as are specifically given them under the Plan, including, but not limited to, any agreement allocating or delegating their responsibilities, the terms of which are incorporated herein by reference. In general, the Employer shall have the sole responsibility for making the contributions provided for under Section 4.1; and shall have the authority to appoint and remove the Trustee and the Administrator; to formulate the Plan's "funding policy and method"; and to amend or terminate, in whole or in part, the Plan. The Administrator shall have the sole responsibility for the administration of the Plan, including, but not limited to, the items specified at Article II of the Plan, as the same may be allocated or delegated thereunder. The Trustee shall have the sole responsibility of management of the assets held under the Trust, except to the extent directed pursuant to Article II or with respect to those assets, the management of which has been assigned to an Investment Manager, who shall be solely responsible for the management of the assets assigned to it, all as specifically provided in the Plan. Each named Fiduciary warrants that any directions given, information furnished, or action taken by it shall be in accordance with the provisions of the Plan, authorizing or providing for such direction, information or action. Furthermore, each named Fiduciary may rely upon any such direction, information or action of another named Fiduciary as being proper under the Plan, and is not required under the Plan to inquire into the propriety of any such direction, information or action. It is intended under the Plan that each named Fiduciary shall be responsible for the proper exercise of its own powers, duties, responsibilities and obligations under the Plan as specified or allocated herein. No named Fiduciary shall guarantee the Trust Fund in any manner against investment loss or depreciation in asset value. Any person or group may serve in more than one Fiduciary capacity.

#### **12.12 HEADINGS**

The headings and subheadings of this Plan have been inserted for convenience of reference and are to be ignored in any construction of the provisions hereof.

#### **12.13 APPROVAL BY INTERNAL REVENUE SERVICE**

Notwithstanding anything herein to the contrary, if, pursuant to an application for qualification filed by or on behalf of the Plan by the time prescribed by law for filing the Employer's return for the taxable year in which the Plan is adopted, or such later date that the Secretary of the Treasury may prescribe, the Commissioner of Internal Revenue Service or the Commissioner's delegate should determine that the Plan does not initially qualify as a tax-exempt plan under Code Sections 401 and 501, and such determination is not contested, or if contested, is finally upheld, then if the Plan is a new plan, it shall be void ab initio and all amounts contributed to the Plan by the Employer, less expenses paid, shall be returned within one (1) year after the date the initial qualification is denied, and the Plan shall terminate, and the Trustee shall be discharged from all further obligations. If the disqualification relates to an amended plan, then the Plan shall operate as if it had not been amended.

#### **12.14 UNIFORMITY**

All provisions of this Plan shall be interpreted and applied in a uniform, nondiscriminatory manner. In the event of any conflict between the terms of this Plan and any Contract purchased hereunder, the Plan provisions shall control.

#### **12.15 ELECTRONIC MEDIA**

The Administrator may use telephonic or electronic media to satisfy any notice requirements required by this Plan, to the extent permissible under regulations (or other generally applicable guidance). In addition, a Participant's consent to an immediate distribution may be provided through telephonic or electronic means, to the extent permissible under regulations (or other generally applicable guidance). The Administrator also may use telephonic or electronic media to conduct plan transactions such as enrolling Participants, electing (and changing) investment allocations, applying for Plan loans, and other transactions, to the extent permissible under regulations (or other generally applicable guidance).

#### **12.16 PLAN CORRECTION**

The Administrator in conjunction with the Employer may undertake such correction of Plan errors as the Administrator deems necessary, including correction to preserve tax qualification of the Plan under Code Section 401(a) or to correct a fiduciary breach under the Act. Without limiting the Administrator's authority under the prior sentence, the Administrator, as it determines to be reasonable and appropriate, may undertake correction of Plan document, operational, demographic and employer eligibility failures under a method described in the Plan or under the IRS Employee Plans Compliance Resolution System ("EPCRS") or any successor program to EPCRS. The Administrator, as it determines to be reasonable and appropriate, also may undertake or assist the appropriate Fiduciary or Plan official in undertaking correction of a fiduciary breach, including correction under the DOL Voluntary Fiduciary Correction Program ("VFC") or any successor program to VFC.



**ARTICLE XIII  
PARTICIPATING EMPLOYERS**

**13.1 ADOPTION BY OTHER EMPLOYERS**

Notwithstanding anything herein to the contrary, with the consent of the Employer and Trustee, any other corporation or entity, whether an Affiliated Employer or not, may adopt this Plan and all of the provisions hereof, and participate herein and be known as a Participating Employer, by a properly executed document evidencing said intent and will of such Participating Employer.

**13.2 REQUIREMENTS OF PARTICIPATING EMPLOYERS**

- (a) Each such Participating Employer shall be required to use the same Trustee as provided in this Plan.
- (b) The Trustee may, but shall not be required to, commingle, hold and invest as one Trust Fund all contributions made by Participating Employers, as well as all increments thereof.
- (c) On the basis of information furnished by the Administrator, the Trustee shall keep separate books and records concerning the affairs of each Participating Employer hereunder and as to the Accrued Benefits of the Participants of each Participating Employer. The Trustee may, but need not, register Contracts so as to evidence that a particular Participating Employer is the interested Employer hereunder, but in any event of Employee transfer from one Participating Employer to another, the employing Employer shall immediately notify the Trustee thereof.
- (d) In the event of termination of employment of any transferred Employee, any portion of the Accrued Benefit of such Employee which has not been Vested under the provisions of this Plan shall be allocated by the Trustee at the direction of the Administrator to the respective equities of the Participating Employers for whom such Employee has rendered service in the proportion that each Participating Employer has contributed toward the benefits of such Employee. The amount so allocated shall be retained by the Trustee and shall be used to reduce the contribution by the respective Participating Employer, for the next succeeding year or years.
- (e) Any expenses of the Plan which are to be paid by the Employer or borne by the Trust Fund shall be paid by each Participating Employer in the same proportion that the total amount standing to the credit of all Participants employed by such Employer bears to the total standing to the credit of all Participants.

**13.3 DESIGNATION OF AGENT**

Each Participating Employer shall be deemed to be a party to this Plan; provided, however, that with respect to all of its relations with the Trustee and Administrator for the purpose of this Plan, each Participating Employer shall be deemed to have designated irrevocably the Employer as its agent. Unless the context of the Plan clearly indicates the contrary, the word "Employer" shall be deemed to include each Participating Employer as related to its adoption of the Plan.

**13.4 EMPLOYEE TRANSFERS**

In the event an Employee is transferred between Participating Employers, accumulated service and eligibility shall be carried with the Employee involved. No such transfer shall effect a termination of employment hereunder, and the Participating Employer to which the Employee is transferred shall thereupon become obligated hereunder with respect to such Employee in the same manner as was the Participating Employer from whom the Employee was transferred.

**13.5 AMENDMENT**

Any Participating Employer that is an Affiliated Employer hereby authorizes the Employer to make amendments on its behalf, unless otherwise agreed among all affected parties. If a Participating Employer is not an Affiliated Employer, then amendment of this Plan by the Employer at any time when there shall be a Participating Employer hereunder shall only be by the written action of each and every Participating Employer and with the consent of the Trustee where such consent is necessary in accordance with the terms of this Plan.

**13.6 DISCONTINUANCE OF PARTICIPATION**

Any Participating Employer shall be permitted to discontinue or revoke its participation in the Plan at any time. At the time of any such discontinuance or revocation, satisfactory evidence thereof and of any applicable conditions imposed shall be delivered to the Trustee. The Employer shall have the right to discontinue or revoke the participation in the Plan of any Participating Employer by providing 45 days notice to such Participating Employer. The Trustee shall thereafter transfer, deliver and assign Contracts and other Trust Fund assets allocable to the Participants of such Participating Employer to such new Trustee as shall have been designated by such Participating Employer, in the event that it has established a separate qualified retirement plan for its employees provided, however, that no such transfer shall be made if the result is the elimination or reduction of any "Section 411(d)(6) protected benefits" as described in Section 8.1(e). If a separate plan has not been established, at the time of such continuance or revocation for whatever reason, the assets and liabilities, Contracts and other Trust Fund assets allocable to such Participating Employer's participation in this Plan shall be spun off pursuant to Code Section 414(l) and such spun off assets shall constitute a retirement plan of the Participating Employer with such Participating Employer becoming sponsor and the individual who has signed the Supplemental Participation Agreement on behalf of the Participating Employer becoming Trustee for this purpose. Such individual shall agree to this appointment by virtue of signing the Supplemental Participation Agreement. If such individual is no longer an Employee of the Participating Employer, then the Participating Employer shall appoint a Trustee. If no successor is designated, the Trustee shall retain such assets for the Employees of said Participating Employer pursuant to the provisions of Article VII hereof. In no such event shall any part of the

corpus or income of the Trust as it relates to such Participating Employer be used for or diverted for purposes other than for the exclusive benefit of the Employees of such Participating Employer

### **13.7 PROVISIONS APPLIED SEPARATELY (OR JOINTLY) FOR PARTICIPATING NON-AFFILIATED EMPLOYERS**

(a) **Separate status.** The Plan Administrator will apply the definition of Compensation and perform the tests listed in this Section, separately for each Participating Employer other than an Affiliated Employer of such Participating Employer. For this purpose, the Employees of each Participating Employer (and its Affiliated Employers), and their benefits, shall be treated as though they were in separate plan. Any correction action, such as additional contributions or corrective distributions, shall only affect the Employees of the Participating Employer (and its Affiliated Employers, if any). The tests subject to this separate treatment are:

- (1) Nondiscrimination testing as described in Code Section 401(a)(4) and the applicable Regulations.
- (2) Coverage testing as described in Code Section 410(b) and the Regulations.
- (3) Status as a Highly Compensated Employee.

(b) **Joint status.** The following tests shall be performed for the plan as whole, without regard to employment by a particular Participating Employer.

- (1) Applying the Code Section 415 limitations, including the related Compensation definition.

### **13.8 TOP-HEAVY APPLIED SEPARATELY FOR PARTICIPATING NON-AFFILIATED EMPLOYERS**

The Plan will apply the Top-Heavy Plan provisions separately to each Participating Employer other than an Affiliated Employer of such Participating Employer. For purposes of applying this Article to a Participating Employer, the Participating Employer and any entity which is an Affiliated Employer to that Participating Employer shall be the "Employer" for purposes of Section 11.1, and the terms "Key Employee" and "Non-Key Employee" shall refer only to the Employees of that Participating Employer and/or its Affiliated Employers.

### **13.9 SERVICE**

An Employee's service includes all Hours of Service and Years of Service with any and all Participating Employers and their Affiliated Employers. An Employee who terminates employment with one Participating Employer and immediately commences employment with another Participating Employer has not separated from service and has not had a severance from employment.

### **13.10 REQUIRED MINIMUM DISTRIBUTIONS**

If a Participant is a 5-percent owner (under Section 1.26(b)) of any Participating Employer for which the Participant is an Employee in the Plan Year the Participant attains age 70 1/2, then the Participant's required beginning date under Section 5.9(f)(6) shall be the April 1 of the calendar year following the close of the calendar year in which the Participant attains age 70 1/2.

### **13.11 ADMINISTRATOR'S AUTHORITY**

The Administrator shall have authority to make any and all necessary rules or regulations, binding upon all Participating Employers and all Participants, to effectuate the purpose of this Article.

IN WITNESS WHEREOF, this Plan has been executed the day and year first above written.

DenSco Investment Corporation

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EMPLOYER

Denny J. Chittick

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TRUSTEE

**SUNGARD VOLUME SUBMITTER MODIFICATIONS**

**DenSco Investment Corporation Defined Benefit Pension Plan**

**The enclosed Plan is being submitted for expedited review as a Volume Submitter Plan.**

**No modifications from the approved specimen plan have been made to this Plan.**

**Amendments to  
DenSco Investment Corporation  
Defined Benefit Pension Plan**

(5) Unpredictable contingent event benefit. The term "unpredictable contingent event benefit" means an unpredictable contingent event as defined in Regulation Section 1.436-1(j)(9).

\*\*\*\*\*

This Amendment has been executed this 14 day of November, 2012.

Name of Plan: DenSco Investment Corporation Defined Benefit Pension Plan

Name of Employer: DenSco Investment Corporation

By:  \_\_\_\_\_  
EMPLOYER

**CERTIFICATE OF ADOPTING RESOLUTION**

The undersigned authorized representative of DenSco Investment Corporation (the Employer) hereby certifies that the following resolution was duly adopted by Employer on November 14, 2012, and that such resolution has not been modified or rescinded as of the date hereof;

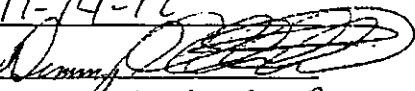
RESOLVED, the Code Section 436 Amendment to the DenSco Investment Corporation Defined Benefit Pension Plan (the Amendment) is hereby approved and adopted and that an authorized representative of the Employer is hereby authorized and directed to execute and deliver to the Administrator of the Plan one or more counterparts of the amendment.

The undersigned further certifies that attached hereto is a copy of the Amendment approved and adopted in the foregoing resolution.

Date:

11-14-12

Signed:

  
Denny J. Whittaker, Pres  
[print name/title]

AMENDMENT TO THE  
DenSco Investment Corporation  
Defined Benefit Pension Plan

WHEREAS, DenSco Investment Corporation (Employer) adopted the DenSco Investment Corporation Defined Benefit Pension Plan (Plan) for the sole and exclusive benefit of its eligible employees and their beneficiaries; and reserved the right to amend the Plan; and

WHEREAS, it is now the desire of the Employer to amend one or more provisions of the plan.

NOW, THEREFORE, BE IT RESOLVED that the Plan shall be amended effective January 1, 2011, as follows:

1. Section 1.9 of the Plan is hereby deleted in its entirety and the following substituted in lieu thereof:


"Average Monthly Compensation" means the monthly Compensation of a Participant averaged over the 3 consecutive Plan Years from date of participation which produce the highest monthly average. If a Participant has less than 3 consecutive Plan Years of service from the date of participation to date of termination, the Participant's Average Monthly Compensation will be based on the Participant's monthly Compensation during the Participant's months of service from date of participation to date of termination. Compensation subsequent to cessation of participation pursuant to Section 3.4 shall not be recognized.

IN WITNESS WHEREOF, and as evidence of the adoption of this plan amendment, the Employer has caused the same to be executed by its duly authorized officers, and the Trustee has signified acceptance, this 31 day of December, 2011.

EMPLOYER

DenSco Investment Corporation

  
Denny J. Chittick  
President

  
Denny J. Chittick  
Trustee



**CERTIFIED COPY OF RESOLUTIONS**

**OF**

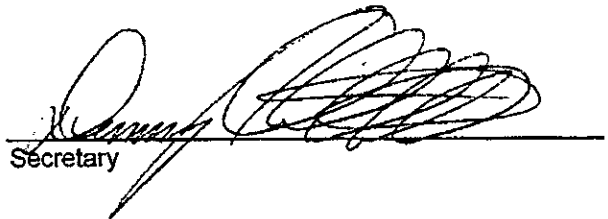
**DenSco Investment Corporation**

The undersigned certifies that (s)he is the duly elected and acting secretary of the above named corporation, hereinafter referred to as "corporation"; that the following is a full, true and correct copy of resolutions duly adopted by the Board of Directors of said corporation; and that these resolutions are in full force and effect and have not been amended, suspended or repealed:

RESOLVED, that the attached Amendment to the DenSco Investment Corporation Defined Benefit Pension Plan ("Plan Amendment") be, and the same hereby is, approved and adopted; and

RESOLVED FURTHER, that the president and the secretary of the corporation are authorized, empowered and directed to do all necessary acts to place the Plan Amendment into immediate operation and to secure the acceptance of this Plan amendment by the Trustee(s).

IN WITNESS WHEREOF, I have hereunto set my hand as Secretary of said corporation this 31 day of December, 2011.

  
Secretary

**AMENDMENT FOR  
PPA, HEART ACT, WRERA, AND OTHER LAW CHANGES  
(IDP-formatted Volume Submitter Defined Benefit Plan)  
DENSCO INVESTMENT CORPORATION DEFINED BENEFIT PENSION PLAN**

**ARTICLE I  
PREAMBLE**

- 1.1 Adoption and effective date of Amendment.** The Employer adopts this Amendment to the Plan to reflect recent law changes. This Amendment is effective as indicated below for the respective provisions.
- 1.2 Superseding of inconsistent provisions.** This Amendment supersedes the provisions of the Plan to the extent those provisions are inconsistent with the provisions of this Amendment.
- 1.3 Employer's election.** The Employer adopts the default provisions of this Amendment except as otherwise elected in Article II.
- 1.4 Construction.** Except as otherwise provided in this Amendment, any reference to "Section" in this Amendment refers only to sections within this Amendment, and is not a reference to the Plan. The Article and Section numbering in this Amendment is solely for purposes of this Amendment, and does not relate to any Plan article, section or other numbering designations.
- 1.5 Effect of restatement of Plan.** If the Employer restates the Plan, then this Amendment shall remain in effect after such restatement except to the extent that the provisions in this Amendment are restated or otherwise become obsolete (e.g., if the Plan is restated onto a plan document which incorporates provisions relating to the Pension Protection Act of 2006 ("PPA")).

**ARTICLE II  
EMPLOYER ELECTIONS**

The Employer only needs to complete the questions in this Article II in order to override the default provisions set forth below.

- 2.1 Default Provisions.** Unless the Employer elects otherwise in this Article, the following defaults will apply:
- a. The applicable mortality table described in Amendment Section 3.3.3(d) is effective for years beginning after December 31, 2008.
  - b. Nonspousal beneficiary rollovers are permitted effective for distributions made after 12/31/06.
  - c. In-Service distributions prior to Normal Retirement Age are not permitted.
  - d. Once the Code Section 436 benefit restriction provisions provide for the resumption of benefits when the restrictions no longer apply, the Amendment provides for (1) the automatic restoration of benefit accruals, and (2) no "annuity starting date."
  - e. Continued benefit accruals pursuant to the Heroes Earnings Assistance and Relief Tax Act of 2008 (HEART Act) are not provided. In addition, differential pay will be treated as Compensation.
- 2.2 Effective date of applicable mortality table set forth in Amendment Section 3.3.3(d).** The applicable mortality table described in Amendment Section 3.3.3(d) is effective for years beginning after December 31, 2008, unless an earlier date is specified:  
☐ \_\_\_\_\_ (may be a year beginning after December 31, 2007 and before January 1, 2009, or to any portion of such year).
- 2.3 Non-spousal rollovers (Article IV).** Non-spousal rollovers are permitted after December 31, 2006 unless elected below (Article IV provides that such distributions are always permitted after December 31, 2009).  
☐ Use the following instead of the default (select one):
- 1. ☐ Not permitted.
  - 2. ☐ Permitted effective \_\_\_\_\_ (not earlier than January 1, 2007 and not later than January 1, 2010)
- 2.4 In-service distributions (Article VII).** In-Service Distributions prior to Normal Retirement Age are not permitted unless elected below:  
☐ In-service distributions will be allowed for Participants at age 62 effective as of the first day of the 2007 Plan Year unless another age and/or date is elected below:
- 1. ☐ age \_\_\_\_\_ (may not be earlier than 62)
  - 2. ☐ effective as of \_\_\_\_\_ (may not be earlier than the first day of the 2007 Plan Year).

**2.5 Code Section 436 Benefit Restrictions (Article VIII)**

- a. **Treatment of Plan as of Close of Prohibited or Cessation Period (Section VIII(h)).** Unless otherwise elected below, accruals that had been limited under Code Section 436(e) will be automatically restored as of the "Section 436 measurement date" that the limitation ceases to apply.
- ☒ Use the following instead of the default (select one):
1. ☐ Accruals will only continue prospectively as of the "Section 436 measurement date" that the limitation ceases to apply.
  2. ☒ All accruals under the Plan will cease (even after the "Section 436 measurement date" that the limitation ceases to apply).
- b. **Accelerated Benefit Distributions (Section VIII(h)).** Unless otherwise elected below, (1) there is no new "annuity starting date" with respect to payments made as a result of the benefit limitations no longer being applicable, and (2) there are no optional forms of benefit that are only available for the period of the benefit restrictions.
- ☐ Use the following instead of the default (select all that apply):
1. ☐ Participants who had an "annuity starting date" within a period during which a limitation under Regulations Section 1.436-1(d) applied to the Plan will be provided with the opportunity to make a new election under which the form of benefit previously elected is modified, subject to applicable qualification requirements. A Participant who makes such a new election is treated as having a new "annuity starting date."
  2. ☐ The following optional forms of benefit are only available during the period in which Regulations Section 1.436-1(d)(1), (d)(2), or (d)(3) applies to limit prohibited payments under the Plan (specify):  
\_\_\_\_\_.

**2.6 HEART Act provisions (Article IX)**

**Continued benefit accruals.** Continued benefit accruals for the HEART Act (Amendment Section 9.2) will not apply unless elected below:

- a. **Continued benefit accruals.** Continued benefit accruals for the HEART Act (Amendment Section 9.2) will not apply unless elected below:

- ☐ The provisions of Amendment Section 9.2 apply effective as of:
1. ☐ The first day of the 2007 Plan Year
  2. ☐ As of the following effective date: (not earlier than the first day of the 2007 Plan Year)  
\_\_\_\_\_.

However, the provisions no longer apply effective as of (select if applicable)

3. ☐ \_\_\_\_\_.

- b. **Differential pay.** Differential wage payments (as described in Amendment Section 9.3) will be treated, for Plan Years beginning after December 31, 2008, as Compensation for all Plan benefit purposes unless otherwise elected below:

- ☐ Differential wage payments will not be treated as Compensation for benefit purposes effective as of  
\_\_\_\_\_.
- ☐ Differential wage payments will be included as Compensation for benefit purposes effective as of  
\_\_\_\_\_.

**ARTICLE III  
PENSION FUNDING EQUITY ACT OF 2004 AS MODIFIED BY SUBSEQUENT LEGISLATION**

- 3.1 **General Rule.** This Article applies to the determination of the Code Section 415 limits.

- 3.1.1 **Effective date.** The Employer adopts this Article III to reflect certain provisions of the Pension Funding Equity Act of 2004 (PFEA), as modified by the Pension Protection Act of 2006 and the Worker, Retiree and Employer Recovery Act of 2008. Except as otherwise provided herein, effective for distributions in Plan Years beginning after December 31, 2003, the required determination of actuarial equivalence of forms of benefit other than a straight life annuity shall be made in accordance with this Article. However, this Article does not supersede any prior election to apply the transition rule of PFEA Section 101(d)(3) as described in Notice 2004-78.

- 3.1.2 **Definition of "Applicable Mortality Table."** The "applicable mortality table" means the applicable mortality table within the meaning of Code Section 417(e)(3)(B) (as described in Article X).

- 3.2 **Benefit Forms Not Subject to the Present Value Rules of Code Section 417(e)(3).**

- 3.2.1 **Form of benefit.** The straight life annuity that is actuarially equivalent to the Participant's form of benefit shall be determined under this Section 3.2 if the form of the Participant's benefit is either:

- (a) A nondecreasing annuity (other than a straight life annuity) payable for a period of not less than the life of the Participant (or, in the case of a qualified pre-retirement survivor annuity, the life of the surviving spouse), or

- (b) An annuity that decreases during the life of the Participant merely because of
  - (1) The death of the survivor annuitant (but only if the reduction is not below 50% of the benefit payable before the death of the survivor annuitant), or
  - (2) The cessation or reduction of Social Security supplements or qualified disability payments (as defined in Code Section 401(a)(11)).

**3.2.2 Limitation Years beginning before July 1, 2007.** For Limitation Years beginning before July 1, 2007, the actuarially equivalent straight life annuity is equal to the annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit computed using whichever of the following produces the greater annual amount:

- (a) the interest rate and the mortality table (or other tabular factor) specified in the Plan for adjusting benefits in the same form; and
- (b) a 5 percent (5%) interest rate assumption and the "applicable mortality table" defined in the Plan for that annuity starting date.

**3.2.3 Limitation Years beginning on or after July 1, 2007.** For Limitation Years beginning on or after July 1, 2007, the actuarially equivalent straight life annuity is equal to the greater of:

- (a) The annual amount of the straight life annuity (if any) payable to the Participant under the Plan commencing at the same annuity starting date as the Participant's form of benefit; and
- (b) The annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit, computed using a 5 percent (5%) interest rate assumption and the applicable mortality table defined in the Plan for that annuity starting date.

### **3.3 Benefit Forms Subject to the Present Value Rules of Code Section 417(e)(3).**

**3.3.1 Form of benefit.** The straight life annuity that is actuarially equivalent to the Participant's form of benefit shall be determined as indicated under this Section 3.3 if the form of the Participant's benefit is other than a benefit form described in Section 3.2.1.

**3.3.2 Annuity Starting Date in small plans for Plan Years Beginning in 2009 and later.** Notwithstanding anything in this Amendment to the contrary, if the annuity starting date of the Participant's form of benefit is in a Plan Year beginning in or after 2009, and if the Plan is maintained by an eligible employer as defined in Code Section 408(p)(2)(C)(i), the actuarially equivalent straight life annuity is equal to the annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit, computed using whichever of the following produces the greater annual amount:

- (a) The interest rate and the mortality table (or other tabular factor) specified in the Plan for adjusting benefits in the same form, and
- (b) A 5.5 percent (5.5%) interest rate assumption and the applicable mortality table described in Article X.

**3.3.3 Annuity Starting Date in Plan Years Beginning After 2005.** Except as provided in Section 3.3.2, if the annuity starting date of the Participant's form of benefit is in a Plan Year beginning after December 31, 2005, the actuarially equivalent straight life annuity is equal to the greatest of:

- (a) The annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit, computed using the interest rate and the mortality table (or other tabular factor) specified in the Plan for adjusting benefits in the same form,
- (b) The annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit, computed using a 5.5 percent (5.5%) interest rate assumption and the applicable mortality table for the distribution under Regulations Section 1.417(e)-1(d)(2) (determined in accordance with Article X for Plan Years after the effective date specified in (d) below); and
- (c) The annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit, computed using the applicable interest rate for the distribution under Regulations Section 1.417(e)-1(d)(3) (determined in accordance with Article X for Plan Years after the effective date of that Article) and the applicable mortality table for the distribution under Regulations Section 1.417(e)-1(d)(2) (determined in accordance with Article X for Plan Years after the effective date specified in (d) below), divided by 1.05
- (d) The effective date of the applicable mortality table above is for years beginning after December 31, 2008, unless an earlier date is elected in Amendment Section 2.2.

**3.3.4 Annuity Starting Date in Plan Years Beginning in 2004 or 2005.** If the annuity starting date of the Participant's form of benefit is in a Plan Year beginning in 2004 or 2005, the actuarially equivalent straight life annuity is equal to the annual amount

of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit, computed using whichever of the following produces the greater annual amount:

- (a) The interest rate and the mortality table (or other tabular factor) specified in the Plan for adjusting benefits in the same form; and
- (b) A 5.5 percent (5.5%) interest rate assumption and the applicable mortality table for the distribution under Regulations Section 1.417(e)-1(d)(2).

However, this Section does not supersede any prior election to apply the transition rule of PFEA section 101(d)(3) as described in Notice 2004-78

#### ARTICLE IV DIRECT ROLLOVER OF NON-SPOUSAL DISTRIBUTION

- 4.1 **Non-spouse beneficiary rollover right.** For distributions after December 31, 2009, or such earlier date as elected in Amendment Section 2.3, a non-spouse beneficiary who is a "designated beneficiary" under Code Section 401(a)(9)(E) and the Regulations thereunder, by a direct trustee-to-trustee transfer ("direct rollover"), may roll over all or any portion of his or her distribution to an Individual Retirement Account (IRA) the beneficiary establishes for purposes of receiving the distribution. In order to be able to roll over the distribution, the distribution otherwise must satisfy the definition of an "eligible rollover distribution" under Code Section 401(a)(31).
- 4.2 **Certain requirements not applicable.** A non-spouse beneficiary may roll over directly a distribution as provided in Section 4.1 of this Amendment. Therefore, the distribution is subject to the direct rollover requirements of Code Section 401(a)(31) (including Code Section 401(a)(31)(B)), the notice requirements of Code Section 402(f) or the mandatory withholding requirements of Code Section 3405(c) if such distribution is made on or after January 1, 2010. However, if a non-spouse beneficiary receives a distribution from the Plan, the distribution is not eligible for a 60-day (non-direct) rollover.
- 4.3 **Trust beneficiary.** If the Participant's named beneficiary is a trust, the Plan may make a direct rollover to an IRA on behalf of the trust, provided the trust satisfies the requirements to be a designated beneficiary within the meaning of Code Section 401(a)(9)(E).
- 4.4 **Required minimum distributions not eligible for rollover.** A non-spouse beneficiary may not roll over an amount that is a required minimum distribution, as determined under applicable Treasury Regulations and other Internal Revenue Service guidance. If the Participant dies before his or her required beginning date and the non-spouse beneficiary rolls over to an IRA the maximum amount eligible for rollover, the beneficiary may elect to use either the 5-year rule or the life expectancy rule, pursuant to Regulations Section 1.401(a)(9)-3, A-4(c), in determining the required minimum distributions from the IRA that receives the non-spouse beneficiary's distribution.

#### ARTICLE V QUALIFIED DOMESTIC RELATIONS ORDERS

- 5.1 **Permissible QDROs.** Effective on or after April 6, 2007, a domestic relations order that otherwise satisfies the requirements for a qualified domestic relations order (QDRO) will not fail to be a QDRO: (i) solely because the order is issued after, or revises, another domestic relations order or QDRO; or (ii) solely because of the time at which the order is issued, including issuance after the annuity starting date or after the Participant's death.
- 5.2 **Other QDRO requirements apply.** A domestic relations order described in Section 5.1 is subject to the same requirements and protections that apply to QDROs.

#### ARTICLE VI PRE-RETIREMENT PENSION IN-SERVICE DISTRIBUTIONS

- 6.1 **Age 62 distributions.** If elected in Amendment Section 2.4, then effective as of the date specified therein, a Participant who has attained the specified age and who is not separated from employment may elect to receive a distribution of his or her vested Accrued Benefit.

#### ARTICLE VII DIRECT ROLLOVERS

- 7.1 **Roth IRA rollover.** For distributions made after December 31, 2007, a Participant or beneficiary may elect to roll over directly an "eligible rollover distribution" to a Roth IRA described in Code Section 408A(b). For this purpose, the term "eligible rollover distribution" includes a rollover distribution described in Article V, if applicable
- 7.2 **401(a) Rollover.** For taxable years beginning after December 31, 2006, a Participant or beneficiary may elect to roll over directly an "eligible rollover distribution" to a qualified plan described in Section 401(a) that agrees to account separately for amounts so transferred, including accounting separately for the portion of such distribution which is includible in gross income and the portion of such distribution which is not includible in gross income.

## ARTICLE VIII BENEFIT RESTRICTIONS

### (a) Effective Date and Application of Article

- (1) **Effective Date.** The provisions of this Article apply to Plan Years beginning after December 31, 2007. However, the effective date of the provisions relating to Regulations Section 1.436-1 are applicable to Plan Years beginning on or after January 1, 2010.
- (2) The limitations described in subsections (b), (c) and (e) do not apply to the Plan for the first five (5) Plan Years of the Plan. Except as otherwise provided by the Commissioner of the IRS in guidance of general applicability, the Plan Years taken into account for this purpose include the following (in addition to Plan Years during which the Plan was maintained by the Employer):
  - (A) Plan Years when the Plan was maintained by a predecessor employer within the meaning of Regulations Section 1.415(f)-1(c)(1),
  - (B) Plan years of another defined benefit plan maintained by a predecessor employer within the meaning of Regulations Section 1.415(f)-1(c)(2) within the preceding five years if any Participants in the Plan participated in that other defined benefit plan (even if the Plan maintained by the Employer is not the plan that was maintained by the predecessor employer); and
  - (C) Plan years of another defined benefit plan maintained by the Employer within the preceding five years if any Participants in the Plan participated in that other defined benefit plan.
- (3) Notwithstanding anything in this Article to the contrary, the provision of Code Section 436 and the Regulations thereunder are incorporated herein by reference.
- (4) For Plans that have a valuation date other than the first day of the Plan Year, the provisions of Code Section 436 and this Article will be applied in accordance with Regulations.

### (b) Funding-Based Limitation on Shutdown Benefits and Other Unpredictable Contingent Event Benefits

- (1) In general. If a Participant is entitled to an "unpredictable contingent event benefit" payable with respect to any event occurring during any Plan Year, then such benefit may not be provided if the "adjusted funding target attainment percentage" for such Plan Year (A) is less than sixty percent (60%) or, (B) sixty percent (60%) or more, but would be less than sixty percent (60%) percent if the "adjusted funding target attainment percentage" were redetermined applying an actuarial assumption that the likelihood of occurrence of the "unpredictable contingent event" during the Plan Year is one hundred percent (100%).
- (2) **Exemption.** Paragraph (b)(1) above shall cease to apply with respect to any Plan Year, effective as of the first day of the Plan Year, upon payment by the Employer of the contribution described in Regulations Section 1.436-1(f)(2)(iii).

### (c) Limitations on Plan Amendments Increasing Liability for Benefits

- (1) In general. No amendment which has the effect of increasing liabilities of the Plan by reason of increases in benefits, establishment of new benefits, changing the rate of benefit accrual, or changing the rate at which benefits become nonforfeitable may take effect during any Plan Year if the "adjusted funding target attainment percentage" for such Plan Year is:
  - (A) less than eighty percent (80%), or
  - (B) eighty percent (80%) or more, but would be less than eighty percent (80%) if the benefits attributable to the amendment were taken into account in determining the "adjusted funding target attainment percentage."
- (2) **Exemption.** Paragraph (c)(1) above shall cease to apply with respect to a Plan amendment upon payment by the Employer of the contribution described in Regulations Section 1.436-1(f)(2)(iv).
- (3) **Exception for certain benefit increases.** Paragraph (c)(1) above shall not apply to any amendment as otherwise provided in Regulations Section 1.436-1(c).

### (d) Limitations on Accelerated Benefit Distributions

- (1) **Funding percentage less than sixty percent (60%).** If the Plan's "adjusted funding target attainment percentage" for a Plan Year is less than sixty percent (60%), then the Plan may not pay any "prohibited payment" with an "annuity starting date" on or after the applicable "Section 436 measurement date."
- (2) **Bankruptcy.** The Plan may not pay any "prohibited payment" with an "annuity starting date" that occurs during any period in which the Employer is a debtor in a case under Title 11, United States Code, or similar Federal or State law. The preceding sentence shall not apply to payments made within a Plan Year with an "annuity starting date" that occurs

on or after the date on which the enrolled actuary of the Plan certifies that the "adjusted funding target attainment percentage" of the Plan is not less than one hundred percent (100%).

- (3) Limited payment if percentage at least sixty percent (60%) but less than eighty percent (80%) percent.
- (A) In general. If the Plan's "adjusted funding target attainment percentage" for a Plan Year is sixty percent (60%) or greater but less than eighty percent (80%), then the Plan may not pay any "prohibited payment" with an "annuity starting date" on or after the applicable "Section 436 measurement date," unless the present value (determined in accordance with Code Section 417(e)(3)) of the portion of the benefit that is being paid in a "prohibited payment" (which portion is determined under paragraph (B)(ii) below) does not exceed the lesser of:
- (i) fifty percent (50%) of the amount of the present value (determined in accordance with Code Section 417(e)(3)) of the benefit payable in the optional form of benefit that includes the prohibited payment; or
  - (ii) one-hundred percent (100%) of the "PBGC maximum benefit guarantee amount."
- (B) Bifurcation if optional form unavailable.
- (i) Requirement to offer bifurcation. If an optional form of benefit that is otherwise available under the terms of the plan is not available as of the "annuity starting date" because of the application of Regulations Section 1.436-1(d)(3)(i), then the Participant or beneficiary may elect to:
    - (1) Receive the unrestricted portion of that optional form of benefit (determined under the rules of Regulations Section 1.436-1(d)(3)(iii)(D)) at that "annuity starting date," determined by treating the unrestricted portion of the benefit as if it were the Participant's or beneficiary's entire benefit under the plan;
    - (2) Commence benefits with respect to the Participant's or beneficiary's entire benefit under the Plan in any other optional form of benefit available under the Plan at the same "annuity starting date" that satisfies Regulations Section 1.436-1(d)(3)(i); or
    - (3) Defer commencement of the payments to the extent described in Regulations Section 1.436-1(d)(5).
  - (ii) Rules relating to bifurcation. If the Participant or beneficiary elects payment of the unrestricted portion of the benefit as described in Regulations Section 1.436-1(d)(3)(ii)(A)(1), then the Participant or beneficiary may elect payment of the remainder of the Participant's or beneficiary's benefits under the Plan in any optional form of benefit at that "annuity starting date" otherwise available under the Plan that would not have included a "prohibited payment" if that optional form applied to the entire benefit of the Participant or beneficiary. The rules of Regulations Section 1.417(e)-1 are applied separately to the separate optional forms for the "unrestricted portion of the benefit" and the remainder of the benefit (the restricted portion)
  - (iii) Plan alternative that anticipates election of payment that includes a "prohibited payment." With respect to every optional form of benefit that includes a "prohibited payment" and that is not permitted to be paid under Regulations Section 1.436-1 (d)(3)(i), for which no additional information from the Participant or beneficiary (such as information regarding a Social Security leveling optional form of benefit) is needed to make that determination, rather than wait for the Participant or beneficiary to elect such optional form of benefit, the Plan will provide for separate elections with respect to the restricted and unrestricted portions of that optional form of benefit.
- (C) Definitions applicable to limited payment option. The following definitions apply for purposes of this subsection (d)(3)
- (i) Portion of benefit being paid in a prohibited payment. If a benefit is being paid in an optional form for which any of the payments is greater than the amount payable under a straight life annuity to the Participant or beneficiary (plus any Social Security supplements described in the last sentence of Code Section 411(a)(9) payable to the Participant or beneficiary) with the same "annuity starting date," then the portion of the benefit that is being paid in a "prohibited payment" is the excess of each payment over the smallest payment during the Participant's lifetime under the optional form of benefit (treating a period after the "annuity starting date" and during the Participant's lifetime in which no payments are made as a payment of zero).
  - (ii) PBGC maximum benefit guarantee amount. The "PBGC maximum benefit guarantee amount" is the present value (determined under guidance prescribed by the Pension Benefit Guaranty Corporation, using the interest and mortality assumptions under Code Section 417(e)) of the maximum benefit guarantee with respect to a Participant (based on the Participant's age or the beneficiary's age at the "annuity starting date") under ERISA Section 4022 for the year in which the "annuity starting date" occurs.

## (iii) Unrestricted portion of the benefit

(1) General rule. Except as otherwise provided in this subsection (iii), the unrestricted portion of the benefit with respect to any optional form of benefit is fifty percent (50%) of the amount payable under the optional form of benefit.

(2) Special rule for forms which include Social Security leveling or a refund of employee contributions. For an optional form of benefit that is a prohibited payment on account of a Social Security leveling feature (as defined in Regulations Section 1.411(d)-3(g)(16)) or a refund of employee contributions feature (as defined in Regulations Section 1.411(d)-3(g)(11)), the unrestricted portion of the benefit is the optional form of benefit that would apply if the Participant's or beneficiary's Accrued Benefit were fifty percent (50%) smaller.

(3) Limited to PBGC maximum benefit guarantee amount. After the application of the preceding rules of this subsection (iii), the unrestricted portion of the benefit with respect to the optional form of benefit is reduced, to the extent necessary, so that the present value (determined in accordance with Code Section 417(e)) of the unrestricted portion of that optional form of benefit does not exceed the "PBGC maximum benefit guarantee amount."

## (D) Other Rules.

(i) One time application. Only one "prohibited payment" meeting the requirements of subsection (A) may be made with respect to any Participant during any period of consecutive Plan Years to which the limitations under Regulations Section 1.436-1(d) apply.

(ii) Treatment of beneficiaries. For purposes of this subsection (d)(3), benefits provided with respect to a Participant and any beneficiary of the Participant (including an alternate payee, as defined in Code Section 414(p)(8)) are aggregated. If the only benefits paid under the plan with respect to the Participant are death benefits payable to the beneficiary, then paragraph (C)(i) of this subsection (d)(3) is applied by substituting the lifetime of the beneficiary for the lifetime of the Participant. If the Accrued Benefit of a Participant is allocated to such an alternate payee and one or more other persons, then the "unrestricted amount" is allocated among such persons in the same manner as the accrued benefit is allocated, unless a qualified domestic relations order (as defined in Code Section 414(p)(1)(A)) with respect to the Participant or the alternate payee provides otherwise.

(iii) Treatment of annuity purchases and plan transfers. This subsection (d)(3)(D)(iii) applies for purposes of applying subsections (d)(3)(A) and (d)(3)(C)(iii). In the case of a prohibited payment described in Regulations Section 1.436-1(j)(6)(i)(B) (relating to purchase from an insurer), the present value of the portion of the benefit that is being paid in a prohibited payment is the cost to the plan of the irrevocable commitment and, in the case of a prohibited payment described in Regulations Section 1.436-1(j)(6)(i)(C) (relating to certain plan transfers), the present value of the portion of the benefit that is being paid in a prohibited payment is the present value of the liabilities transferred (determined in accordance with Code Section 414(l)). In addition, the present value of the accrued benefit is substituted for the present value of the benefit payable in the optional form of benefit that includes the prohibited payment in Regulations Section 1.436-1(d)(3)(i)(A).

- (4) Exception. This subsection (d) shall not apply for any Plan Year if the terms of the Plan (as in effect for the period beginning on September 1, 2005, and ending with such Plan Year) provide for no benefit accruals with respect to any Participant during such period.
- (5) Right to delay commencement. If a Participant or beneficiary requests a distribution in an optional form of benefit that includes a "prohibited payment" that is not permitted to be paid under subsection (d)(1), (d)(2), or (d)(3) of this Article, then the Participant retains the right to delay commencement of benefits in accordance with the terms of the plan and applicable qualification requirements (such as Code Sections 411(a)(11) and 401(a)(9)).
- (6) "Prohibited payment." For purposes of this subsection (d), the term "prohibited payment" means:
- (A) Any payment for a month that is in excess of the monthly amount paid under a single life annuity (plus any Social Security supplements described in the last sentence of Code Section 411(a)(9)), to a Participant or beneficiary whose "annuity starting date" occurs during any period a limitation under subsection (d)(1) or (d)(2) is in effect;
  - (B) Any payment for the purchase of an irrevocable commitment from an insurer to pay benefits; and
  - (C) Any transfer of assets and liabilities to another plan maintained by the same Employer (or by any member of the Employer's controlled group) that is made in order to avoid or terminate the application of Code Section 436 benefit limitations; and
  - (D) Any other amount that is identified as a prohibited payment by the Commissioner in revenue rulings and procedures, notices, and other guidance published in the Internal Revenue Bulletin.

Such term shall not include the payment of a benefit which under Code Section 411(a)(11) may be immediately distributed without the consent of the Participant. Furthermore, in the case of a beneficiary that is not an individual, the amount that is a



prohibited payment is determined by substituting for the amount in paragraph (6)(i) above the monthly amount payable in installments over 240 months that is actuarially equivalent to the benefit payable to the beneficiary.

**(e) Limitation on Benefit Accruals for Plans with Severe Funding Shortfalls**

- (1) In general. If the Plan's "adjusted funding target attainment percentage" for a Plan Year is less than sixty percent (60%), benefit accruals under the Plan shall cease as of the "Section 436 measurement date." If the Plan is required to cease benefit accruals under this subsection (e), then the Plan is not permitted to be amended in a manner that would increase the liabilities of the Plan by reason of an increase in benefits or establishment of new benefits. The preceding sentence applies regardless of whether an amendment would otherwise be permissible under subsections (c)(2) or (c)(3) of this Article.
- (2) Exemption. Paragraph (1) above shall cease to apply with respect to any Plan Year, effective as of the first day of the Plan Year, upon payment by the Employer of the contribution described in Regulations Section 1.436-1(f)(2)(v).
- (3) Temporary modification of limitation. In the case of the first Plan Year beginning during the period beginning on October 1, 2008, and ending on September 30, 2009, the provisions of (e)(1) above shall be applied by substituting the Plan's "adjusted funding target attainment percentage" for the preceding Plan Year for such percentage for such Plan Year, but only if the "adjusted funding target attainment percentage" for the preceding year is greater.

**(f) Rules Relating to Contributions Required to Avoid Benefit Limitations**

The application of the Code Section 436 benefit limitations may be avoided or terminated in accordance with any of the rules set forth in Code Section 436 and Regulations Section 1.436-1(f).

**(g) Presumed Underfunding for Purposes of Benefit Limitations**

- (1) Presumption of continued underfunding.
  - (A) In general. This subsection (g)(1) applies to a Plan for a Plan Year if a limitation under subsection (b), (c), (d), or (e) applied to the Plan on the last day of the preceding Plan Year. If this subsection (1)(A) applies to a Plan, then the first day of the Plan Year is a "Section 436 measurement date" and the presumed "adjusted funding target attainment percentage" for the Plan is the percentage under Regulations Section 1.436-1(h)(1)(ii) or (iii), whichever applies to the Plan, beginning on that first day of the Plan Year and ending on the date specified in subsection (g)(1)(D) of this section.
  - (B) Rule where preceding year certification issued during preceding year.
    - (i) General rule. In any case in which the Plan's enrolled actuary has issued a certification under Regulations Section 1.436-1(h)(4) of the "adjusted funding target attainment percentage" for the Plan Year preceding the current Plan Year before the first day of the current Plan Year, the presumed "adjusted funding target attainment percentage" of the Plan for the current Plan Year is equal to the prior Plan Year "adjusted funding target attainment percentage" until it is changed under Regulations Section 1.436-1(h)(1)(iv).
    - (ii) Special rule for late certifications. If the certification of the "adjusted funding target attainment percentage" for the prior Plan Year occurred after the first day of the 10th month of that prior Plan Year, the Plan is treated as if no such certification was made, unless the certification took into account the effect of any unpredictable contingent event benefits that are permitted to be paid based on unpredictable contingent events that occurred, and any Plan amendments that became effective, during the prior Plan Year but before the certification (and any associated Code Section 436 contributions).
  - (C) No certification for preceding year issued during preceding year.
    - (i) Deemed percentage continues. In any case in which the Plan's enrolled actuary has not issued a certification under Regulations Section 1.436-1(h)(4) of the "adjusted funding target attainment percentage" of the Plan for the Plan Year preceding the current Plan Year during that prior Plan Year, the presumed "adjusted funding target attainment percentage" of the Plan for the current Plan Year is equal to the presumed "adjusted funding target attainment percentage" that applied on the last day of the preceding Plan Year until the presumed "adjusted funding target attainment percentage" is changed under Regulations Section 1.436-1(h)(1)(iii)(B) or (h)(1)(iv).
    - (ii) Enrolled actuary's certification in following year. In any case in which the Plan's enrolled actuary has issued the certification under Regulations Section 1.436-1(h)(4) of the "adjusted funding target attainment percentage" of the Plan for the Plan Year preceding the current Plan Year on or after the first day of the current Plan Year, the date of that prior Plan Year certification is a new "Section 436 measurement date" for the current Plan Year. In such a case, the presumed "adjusted funding target attainment percentage" for the current Plan Year is equal to the prior Plan Year "adjusted funding target attainment percentage" (reduced by 10 percentage points if Regulations Section 1.436-1(h)(2)(iv) applies to the Plan) until it is changed under Regulations Section 1.436-1(h)(1)(iv). The rules of Regulations Section 1.436-1(h)(1)(ii)(B) apply for purposes of determining whether the enrolled actuary has issued a certification of the "adjusted funding target attainment percentage" for the prior Plan Year during the current Plan Year.

- (D) Duration of use of presumed "adjusted funding target attainment percentage." If this subsection (g)(1) applies to a Plan for a Plan Year, then the presumed "adjusted funding target attainment percentage" determined under this subsection (g)(1) applies until the earliest of:
  - (i) The first day of the 4th month of the Plan Year if subsection (g)(2) of this section applies;
  - (ii) The first day of the 10th month of the Plan Year if subsection (g)(3) of this section applies;
  - (iii) The date of a change in the presumed adjusted funding target attainment percentage under Regulations Section 1.436-1(g)(4); or
  - (iv) The date the enrolled actuary issues a certification under Regulations Section 1.436-1(h)(4) of the "adjusted funding target attainment percentage" for the Plan Year.
- (2) Presumption of underfunding beginning on first day of 4th month for certain underfunded plans. This subsection (g)(2) applies to a Plan for a Plan Year if the enrolled actuary for the Plan has not issued a certification of the "adjusted funding target attainment percentage" for the Plan Year before the first day of the 4th month of the Plan Year, and the Plan's "adjusted funding target attainment percentage" for the preceding Plan Year was either (1) at least sixty percent (60%) but less than seventy percent (70%); or (2) at least eighty percent (80%) but less than ninety percent (90%). This subsection (g)(2) also applies to a Plan for the first effective Plan Year if the enrolled actuary for the Plan has not issued a certification of the "adjusted funding target attainment percentage" for the Plan Year before the first day of the 4th month of the Plan Year, and the prior Plan Year "adjusted funding target attainment percentage" is at least seventy percent (70%) but less than eighty percent (80%).
  - (A) Application of this subsection. If this subsection (g)(2) applies to a Plan for a Plan Year and the date of the enrolled actuary's certification of the "adjusted funding target attainment percentage" for the prior Plan Year (taking into account the special rules for late certifications under Regulations Section 1.436-1(h)(1)(ii)(B)) occurred before the first day of the 4th month of the current Plan Year, then, commencing on the first day of the 4th month of the current Plan Year
    - (i) The presumed "adjusted funding target attainment percentage" of the Plan for the Plan Year is reduced by 10 percentage points; and
    - (ii) The first day of the 4th month of the Plan Year is a "Section 436 measurement date."
  - (B) Certification for prior Plan Year. If this subsection (g)(2) applies to a Plan and the date of the enrolled actuary's certification of the "adjusted funding target attainment percentage" for the prior Plan Year (taking into account the rules for late certifications under Regulations Section 1.436-1(h)(1)(ii)(B)) occurs on or after the first day of the 4th month of the current Plan Year, then, commencing on the date of that prior Plan Year certification
    - (i) The presumed "adjusted funding target attainment percentage" of the Plan for the current Plan Year is equal to 10 percentage points less than the prior Plan Year "adjusted funding target attainment percentage"; and
    - (ii) The date of the prior Plan Year certification is a "Section 436 measurement date."
  - (C) Duration of use of presumed "adjusted funding target attainment percentage." If this subsection (g)(2) applies to a Plan for a Plan Year, the presumed adjusted funding target attainment percentage determined under this subsection (g)(2) applies until the earliest of
    - (i) The first day of the 10th month of the Plan Year if subsection (g)(3) of this section applies;
    - (ii) The date of a change in the presumed "adjusted funding target attainment percentage" under Regulations Section 1.436-1(g)(4); or
    - (iii) The date the enrolled actuary issues a certification under Regulations Section 1.436-1(h)(4) of the "adjusted funding target attainment percentage" for the Plan Year.
  - (3) Presumption of underfunding beginning on first day of 10th month. In any case in which no certification of the specific adjusted funding target attainment percentage for the current Plan Year under Regulations Section 1.436-1(h)(4) is made with respect to the Plan before the first day of the 10th month of the Plan Year, then, commencing on the first day of the 10th month of the current Plan Year:
    - (A) The presumed "adjusted funding target attainment percentage" of the Plan for the Plan Year is presumed to be less than sixty percent (60%), and
    - (B) The first day of the 10th month of the Plan Year is a "Section 436 measurement date."
- (h) Treatment of Plan as of Close of Prohibited or Cessation Period
  - (1) Application to prohibited payments and accruals.

- (A) Resumption of prohibited payments. If a limitation on prohibited payments under Section (d) of this Article applied to a Plan as of a "Section 436 measurement date," but that limit no longer applies to the Plan as of a later "Section 436 measurement date," then the limitation on prohibited payments under the Plan does not apply to benefits with "annuity starting dates" that are on or after that later "Section 436 measurement date." Any amendment to eliminate an optional form of benefit that contains a prohibited payment with respect to an "annuity starting date" during a period in which the limitations of Code Section 436(d) and Regulations Section 1.436-1(d) do not apply to the Plan is subject to the rules of Code Section 411(d)(6).
- (B) Resumption of benefit accruals. If a limitation on benefit accruals under Regulations Section 1.436-1(e) applied to a Plan as of a "Section 436 measurement date," but that limit no longer applies to the Plan as of a later "Section 436 measurement date," then that limitation does not apply to benefit accruals that are based on service on or after that later "Section 436 measurement date," except to the extent that the Plan provides that benefit accruals will not resume when the limitation ceases to apply. The Plan will comply with the rules relating to partial years of participation and the prohibition on double proration under Department of Labor regulation 29 CFR Section 2530.204-2(c) and (d).
- (2) Restoration of options and missed benefit accruals. If elected at Amendment Section 2.5, then Participants who had an "annuity starting date" within a period during which a limitation under Regulations Section 1.436-1(d) applied to the Plan will be provided with the opportunity to have a new "annuity starting date" (which would constitute a new "annuity starting date" under Code Sections 415 and 417) under which the form of benefit previously elected may be modified, subject to applicable qualification requirements, once the limitations of Regulations Section 1.436-1(d) cease to apply. In addition, subject to the rules of Regulations Section 1.436-1(c)(3) and any election made at Amendment Section 2.5, the Plan will automatically restore benefit accruals that had been limited under Code Section 436(e) as of the "Section 436 measurement date" that the limitation ceases to apply.
- (3) Shutdown and other unpredictable contingent event benefits. If unpredictable contingent event benefits with respect to an unpredictable contingent event that occurs during the Plan Year are not permitted to be paid after the occurrence of the event because of the limitations of Code Section 436(b) and Regulations Section 1.436-1(b), but are permitted to be paid later in the Plan Year as a result of additional contributions under Regulations Section 1.436-1(f)(2) or pursuant to the enrolled actuary's certification of the "adjusted funding target attainment percentage" for the Plan Year that meets the requirements of Regulations Section 1.436-1(g)(5)(ii)(B), then those unpredictable contingent event benefits must automatically become payable, retroactive to the period those benefits would have been payable under the terms of the Plan (other than Plan terms implementing the requirements of Code Section 436(b)). If the benefits do not become payable during the Plan Year in accordance with the preceding sentence, then the Plan is treated as if it does not provide for those benefits. However, all or any portion of those benefits can be restored pursuant to a Plan amendment that meets the requirements of Code Section 436(c) and Regulations Section 1.436-1(c) and other applicable qualification requirements.
- (4) Treatment of Plan amendments that do not take effect. If a Plan amendment does not take effect as of the effective date of the amendment because of the limitations of Code Section 436(c) and Regulations Section 1.436-1, but is permitted to take effect later in the Plan Year as a result of additional contributions under Regulations Section 1.436-1(f)(2) or pursuant to the enrolled actuary's certification of the "adjusted funding target attainment percentage" for the Plan Year that meets the requirements of Regulations Section 1.436-1(g)(5)(ii)(C), then the Plan amendment must automatically take effect as of the first day of the Plan Year (or, if later, the original effective date of the amendment). If the Plan amendment cannot take effect during the Plan Year, then it must be treated as if it were never adopted, unless the Plan amendment provides otherwise.

(i) **Definitions**

- (1) The term "adjusted funding target attainment percentage" means the "funding target attainment percentage" which is determined under subsection (i)(2) below by increasing each of the amounts under subsections (A) and (B) of Code Section 430(d)(2) by the aggregate amount of purchases of annuities for employees other than highly compensated employees (as defined in Code Section 414(q)) which were made by the Plan during the preceding two (2) Plan Years.
  - (A) The term "funding target attainment percentage" has the same meaning given such term by Code Section 430(d)(2) and the Regulations thereunder, except as otherwise provided herein. However, in the case of Plan Years beginning in 2008, the "funding target attainment percentage" for the preceding Plan Year may be determined using such methods of estimation as the Secretary of the Treasury may provide.
  - (B) Application to plans which are fully funded without regard to reductions for funding balances.
    - (i) In general. In the case of a Plan for any Plan Year, if the "funding target attainment percentage" is one hundred percent (100%) or more (determined without regard to the reduction in the value of assets under Code Section 430(f)(4)), the "funding target attainment percentage" for purposes of paragraphs (1) and (1)(A) above shall be determined without regard to such reduction.

(ii) Transition rule. Paragraph (i) above shall be applied to Plan Years beginning after 2007 and before 2011 by substituting for "one hundred percent (100%)" the applicable percentage determined in accordance with the following table:

In the case of a Plan Year beginning in calendar year	The applicable percentage is:
2008	92%
2009	94%
2010	96%

(iii) Paragraph (B)(ii) above shall not apply with respect to any Plan Year beginning after 2008 unless the "funding target attainment percentage" (determined without regard to the reduction in the value of assets under Code Section 430(f)(4)) of the Plan for each preceding Plan Year beginning after 2007 was not less than the applicable percentage with respect to such preceding Plan Year determined under paragraph (B)(ii) above.

- (2) Section 436 measurement date. A "Section 436 measurement date" is the date that is used to determine when the limitations of Code Sections 436(d) and 436(e) apply or cease to apply, and is also used for calculations with respect to applying the limitations of Sections (b) and (c) of this Article
- (3) Annuity starting date. The term "annuity starting date" means the annuity starting date as defined in Regulations Section 1.436-1(j)(2).
- (4) Unpredictable contingent event benefit. The term "unpredictable contingent event benefit" means an unpredictable contingent event as defined in Regulations Section 1.436-1(j)(9).

#### ARTICLE IX HEART ACT PROVISIONS

- 9.1 **Death benefits.** In the case of a death occurring on or after January 1, 2007, if a Participant dies while performing qualified military service (as defined in Code Section 414(u)), the Participant's beneficiary is entitled to any additional benefits (other than benefit accruals relating to the period of qualified military service) provided under the Plan as if the Participant had resumed employment and then terminated employment on account of death. Moreover, the Plan will credit the Participant's qualified military service as service for vesting purposes, as though the Participant had resumed employment under USERRA immediately prior to the Participant's death.
- 9.2 **Benefit accrual.** If the Employer elects in Amendment Section 2.6 to apply this Section 9.2, then effective as of the date specified in Section 2.6, for benefit accrual purposes, the Plan treats an individual who dies or becomes disabled (as defined under the terms of the Plan) while performing qualified military service with respect to the Employer as if the individual had resumed employment in accordance with the individual's reemployment rights under USERRA, on the day preceding death or disability (as the case may be) and terminated employment on the actual date of death or disability.
  - a. **Determination of benefits.** The Plan will determine the amount of employee contributions of an individual treated as reemployed under this Section 9.2 for purposes of applying paragraph Code Section 414(u)(8)(C) on the basis of the individual's average actual employee contributions for the lesser of: (i) the 12-month period of service with the Employer immediately prior to qualified military service; or (ii) the actual length of continuous service with the Employer.
- 9.3 **Differential wage payments.** For years beginning after December 31, 2008, (i) an individual receiving a differential wage payment, as defined by Code Section 3401(h)(2) is treated, unless elected otherwise in Section 2.6, as an Employee of the Employer making the payment, (ii) the differential wage payment is treated as compensation for purposes of Code Section 415(c)(3) and Regulations Section 1.415(c)-2 (e.g., for purposes of Code Section 415, top-heavy provisions of Code Section 416, determination of highly compensated employees under Code Section 414(q), and applying the 5% gateway requirement under the Code Section 401(a)(4) Regulations), and (iii) the Plan is not treated as failing to meet the requirements of any provision described in Code Section 414(u)(1)(C) (or corresponding Plan provisions) by reason of any benefit which is based on the differential wage payment. Differential wage payments (as described herein) will also be considered compensation for all Plan purposes unless otherwise elected at Section 2.6(b).

This Section applies only if all Employees of the Employer performing service in the uniformed services described in Code Section 3401(h)(2)(A) are entitled to receive differential wage payments (as defined in Code Section 3401(h)(2)) on reasonably equivalent terms and, if eligible to participate in a retirement plan maintained by the Employer, to make contributions based on the payments on reasonably equivalent terms (taking into account Code Sections 410(b)(3), (4), and (5)).

#### ARTICLE X CHANGE IN APPLICABLE INTEREST RATE AND APPLICABLE MORTALITY ASSUMPTION

- 10.1 **Effective date.** Except as provided by the Pension Benefit Guaranty Corporation (PBGC) and IRS, the limitations of this Article shall first apply in determining the amount payable to a Participant having an annuity starting date in a Plan Year beginning on or after January 1, 2008.

- 10.2 Applicable interest rate.** For purposes of the Plan's provisions relating to the calculation of the present value of a benefit payment that is subject to Code Section 417(e), as well as any other Plan provision referring directly or indirectly to the "applicable interest rate" or "applicable mortality table" used for purposes of Code Section 417(e), any provision prescribing the use of the annual rate of interest on 30-year U.S. securities shall be implemented by instead using the rate of interest determined by applicable interest rate described by Code Section 417(e) after its amendment by PPA. Specifically, the applicable interest rate shall be the adjusted first, second, and third segment rates applied under the rules similar to the rules of Code Section 430(h)(2)(C) for the lookback month and stability period specified by the Plan for determining the interest rate for purposes of Code Section 417(e). For this purpose, the first, second, and third segment rates are the first, second, and third segment rates which would be determined under Code Section 430(h)(2)(C) if:
- (a) Code Section 430(h)(2)(D) were applied by substituting the average yields for the month described in the preceding paragraph for the average yields for the 24-month period described in such section, and
  - (b) Code Section 430(h)(2)(G)(i)(II) were applied by substituting "Section 417(e)(3)(A)(ii)(II) for "Section 412(b)(5)(B)(ii)(II)," and
  - (c) The applicable percentage under Code Section 430(h)(2)(G) is treated as being 20% in 2008, 40% in 2009, 60% in 2010, and 80% in 2011.
- 10.3 Applicable mortality table.** For purposes of the Plan's provisions relating to the calculation of the present value of a benefit payment that is subject to Code Section 417(e), as well as any other Plan provision referring directly or indirectly to the "applicable mortality table", any provision directly or indirectly prescribing the use of the mortality table described in Revenue Ruling 2001-62 shall be amended to prescribe the use of the applicable mortality table within the meaning of Code Section 417(e)(3)(B).

This amendment is hereby adopted on \_\_\_\_\_.

DenSco Investment Corporation

\_\_\_\_\_  
EMPLOYER

### ADOPTING RESOLUTION

The undersigned authorized representative of DenSco Investment Corporation (the Employer) hereby certifies that the following resolutions were duly adopted by the Employer on \_\_\_\_\_, and that such resolutions have not been modified or rescinded as of the date hereof:

RESOLVED, that the form of amended Defined Benefit Plan and Trust effective January 1, 2011, presented to this meeting is hereby approved and adopted and that an authorized representative of the Employer is hereby authorized and directed to execute and deliver to the Administrator of the Plan one or more counterparts of the Plan, including any separate amendments being concurrently adopted.

The undersigned further certifies that attached hereto as Exhibits A, B, and C, respectively, are true copies of DenSco Investment Corporation Defined Benefit Pension Plan, the Summary Plan Description and the Funding Policy and Method which are hereby approved and adopted.

Date: \_\_\_\_\_

Signed: \_\_\_\_\_

\_\_\_\_\_  
[print name/title]

## **DENSCO INVESTMENT CORPORATION DEFINED BENEFIT PENSION PLAN**

### **FUNDING POLICY AND METHOD**

A pension benefit plan (as defined in the Employee Retirement Income Security Act of 1974) has been adopted by the company for the purpose of rewarding long and loyal service to the company by providing to employees additional financial security at retirement. Incidental benefits are provided in the case of disability, death or other termination of employment.

Since the principal purpose of the plan is to provide benefits at normal retirement age, the principal goal of the investment of the funds in the plan should be both security and long-term stability with moderate growth commensurate with the anticipated retirement dates of participants. Investments, other than "fixed dollar" investments, should be included among the plan's investments to prevent erosion by inflation. However, investments should be sufficiently liquid to enable the plan, on short notice, to make some distributions in the event of the death or disability of a participant.

1 James F. Polese #003451  
2 Christopher L. Hering #028169  
3 **GAMMAGE & BURNHAM, P.L.C.**  
4 TWO N. CENTRAL AVENUE, 15TH FLOOR  
5 PHOENIX, ARIZONA 85004  
6 TELEPHONE: (602) 256-0566  
7 EMAIL: [jpolese@gblaw.com](mailto:jpolese@gblaw.com)  
8 [chering@gblaw.com](mailto:chering@gblaw.com)

9 *Attorneys for Estate of Denny J. Chittick, Deceased*

10 **SUPERIOR COURT OF ARIZONA**  
11 **MARICOPA COUNTY**

12 ARIZONA CORPORATION  
13 COMMISSION,

14 Plaintiff,

15 vs.

16 DENSCO INVESTMENT  
17 CORPORATION, an Arizona  
18 corporation,

19 Defendant.

No. CV2016-014142

**MEMORANDUM IN SUPPORT OF  
PETITION NO. 11 FOR APPOINTMENT  
OF CORPORATE OFFICER AND  
DIRECTOR AND TO FILL VACANCIES  
CREATED BY  
DEATH OF DENNY CHITTICK;**

**CONFIRMATION THAT THE DENSCO  
RETIREMENT PLAN IS NOT A  
RECEIVERSHIP ASSET;**

**AND**

**TO RETAIN ACCOUNTING  
PROFESSIONAL TO AMEND DENSCO  
TAX RETURNS**

(Assigned to the Honorable  
Lori Bustamante)

(Peter S. Davis – Appointed Receiver)



1                                   **MEMORANDUM IN SUPPORT OF PETITION NO. 11**

2   **I. INTRODUCTION.**

3           As noted in Petition No. 11 filed concurrently herewith, the Estate of Denny J.  
4   Chittick ("Chittick Estate") does not believe that the prior consent of either the Court or  
5   the Receiver is required in order for Shawna Heuer ("Heuer"), the personal representative  
6   of the Chittick Estate, to (i) exercise the rights afforded shareholders under Arizona law  
7   to elect new officers or a board of directors for DenSco Investment Corporation  
8   ("DenSco"); (ii) have the newly elected board of directors appoint Heuer as the Plan  
9   Administrator of the DenSco Investment Corporation Defined Benefit Pension Plan ("DB  
10   Plan"), or (iii) allow Heuer to serve as Trustee of the DB Plan<sup>1</sup>.

11           The Chittick Estate does acknowledge that, under the language of the Order  
12   Appointing the Receiver dated August 18, 2016 ("Order"), the Court and Receiver must  
13   consent to the appointment of David Preston, CPA, to file amended income tax returns on  
14   behalf of DenSco, even if there is no financial benefit or cost to DenSco and the purpose  
15   is solely to allow the Chittick Estate to attempt to recover income taxes previously paid  
16   by Chittick based on faulty financial data from DenSco.<sup>2</sup>

17   **II. BACKGROUND FACTS.**

18           1.     Denny J. Chittick ("Chittick") died in July 2016. At the time of his death,  
19   he was the sole shareholder, sole officer and sole director of DenSco.

20           2.     On August 18, 2016, the Order gave the Receiver exclusive control over the  
21

22           <sup>1</sup> The DB Plan named DenSco as the Plan Administrator but Chittick personally as the Trustee. The plan  
23   document provides that the "Employer," *i e* , DenSco, is empowered to appoint a new trustee if a vacancy  
24   occurs.

25           <sup>2</sup> As discussed herein, the Receivership Estate's involvement is necessary only because DenSco was a  
26   Subchapter S corporation whose income was passed through to and taxed as the income of Chittick.  
DenSco must amend its tax returns in order to allow the filing of amended tax returns by the Chittick  
Estate for the years in question. The Chittick Estate is prepared to indemnify and hold DenSco harmless  
for any accounting or other costs associated with amending the DenSco tax returns.

1 "Receivership Assets," *i.e.*, the assets of DenSco.

2 3. "Receivership Assets" is a defined term in the Order:

3 [T]he assets, monies, securities, choses in action, and properties,  
4 real and personal, tangible and intangible, of whatever kind and  
5 description, wherever situated, of [DenSco]."

6 Order, p. 1, ¶1.

7 4. The Order does not grant the Receiver the right to remove any officer or  
8 director of DenSco. Instead, it recites that all officers and directors of DenSco have an  
9 obligation to do nothing to interfere with the Receiver or the Receiver's control of the  
10 assets of DenSco and to cooperate with the Receiver with respect to the books and  
11 records of DenSco. *See* Paragraphs 3, 5 and 6 of the Order.

12 5. The Order does not proscribe the election of a new DenSco board of  
13 directors or the appointment of new officers.

14 6. Arizona law confirms the bedrock principle that shareholders of a  
15 corporation have the right to elect the board of directors of a corporation. *See* A.R.S.  
16 §§10-704, 728 and 803. Arizona law further provides that a corporation's board of  
17 directors has to the power to fill a corporate officer vacancy. *See* A.R.S. § 10-843.

18 The Chittick Estate previously informed the Plaintiff, Arizona Corporation  
19 Commission ("ACC"), and the Receiver of its intent to proceed with the election of  
20 Heuer (the Chittick Estate's personal representative) to serve as the sole director and sole  
21 officer of DenSco inasmuch as the Chittick Estate is the sole shareholder of DenSco and  
22 the only one entitled to vote on such matters.

23 7. The Chittick Estate informed the ACC and the Receiver that there were  
24 reasons for needing corporate governance, notwithstanding the existence of the Order,  
25 which included, *inter alia*, filing annual reports with the Arizona Corporation  
26

1 Commission and evaluating whether to retain the current S Corporation tax election.<sup>3</sup>

2 8. Without reciting any specific objections, neither the ACC nor the Receiver  
3 would stipulate that Heuer could be elected as a director or appointed to any position by  
4 the current shareholder of DenSco, *i.e.*, the Chittick Estate, without first obtaining the  
5 consent of the Court or approval from the Receiver.

6 9. The Estate had further advised the ACC and the Receiver that once Heuer  
7 was named President and sole Director of DenSco, she would move to have herself  
8 appointed as the Plan Administrator and Trustee of the DB Plan.

9 10. The Estate further advised the ACC and the Receiver that once Heuer  
10 became Plan Administrator, she would (i) retain Pension Strategies, L.L.C. to continue  
11 performing third party administrator services on behalf of the DB Plan; (ii) retain  
12 Gammage & Burnham, PLC to serve as legal counsel for the DB Plan; and (iii) reserve  
13 the right to contract for the services of other professionals to perform services on behalf  
14 of the DB Plan, all the costs of which would be borne by the DB Plan and its assets.

15 11. Again, without articulating any specific reasons to oppose Heuer's  
16 appointment as Plan Administrator or Trustee or the retention of any professionals to be  
17 employed to render services to the DB Plan, neither the ACC nor Receiver would stipulate  
18 that such positions could be filled without leave of the Court or consent of the Receiver.  
19 On December 9, 2016, the Receiver filed a Notice of Claim in the Probate Court against  
20 the Chittick Estate (the "Probate Claim"), claiming entitlement to the assets of the DB  
21 Plan under a fraudulent conveyance theory.<sup>4</sup>

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23 <sup>3</sup> The Order does not expressly vest the Receiver with the power to file or amend income tax returns on  
24 behalf of DenSco since tax returns are not Receivership Assets – tax refunds would be. Thus, issues  
25 relating to tax elections and tax return filings seem to be outside the purview of the Receiver.

26 <sup>4</sup> The Receiver is also staking a claim to all the funds in a separate IRA that passed to Chittick's minor  
children upon his death. As noted hereinbelow, the Receiver's open hostility to the DB Plan utterly  
disqualifies the Receiver from acting in any fiduciary role with respect to the DB Plan or its assets.

1           12. Lastly, the Chittick Estate advised the Receiver that it would need the  
2 Receiver's assistance in order to amend Chittick's personal income tax returns because  
3 DenSco was a Subchapter S corporation. The Chittick Estate proposed the retention of  
4 David Preston, CPA, the accountant who had originally filed the returns. Again, the  
5 Receiver balked at the employment of Preston because he is one of the DenSco investors  
6 and "might" have a conflict.

7           13. Because of the obdurate behavior of the ACC and the Receiver in impeding  
8 proper management of the DB Plan and the rapidly closing window in which to fully  
9 exploit the possibility of a recovery of tax refunds, the Estate files this Petition to confirm  
10 the limits of the Order and to further authorize the retention of the Mr. Preston to file  
11 amended tax returns for DenSco, subject to the conditions set forth herein.

12 **III. ARGUMENTS.**

13           1. **The Order Does Not in Any Way Limit the Election of Directors or the**  
14 **Appointment of Corporate Officials.**

15           The Order defines "Receivership Assets" as assets – things that have monetary  
16 value to DenSco, whether the assets are tangible or intangible. Order, p. 1, ¶1.

17           The Order further states that "[u]ntil further order of this Court, the Receiver shall  
18 have complete and exclusive control, possession, and custody of all Receivership  
19 Assets." Order, p. 2, ¶2.

20           The Receivership Assets do not include control over the appointment or removal  
21 of the officers and officials who would ordinarily govern the corporation. Indeed, the  
22 Order suggests that officers of the corporation will be unaffected by the Order because it  
23 further provides that "[a]ll persons, including, but not limited to, Defendant *and their*  
24 *officers* . . . shall promptly deliver to the Receiver all Receivership Assets . . ." Order, p.  
25 2, ¶3.

26           Ryan Anderson, counsel for the Receiver, has previously acknowledged that the

1 Order – unlike other receiverships in which he had been involved – did not grant to the  
2 Receiver the right to remove or replace any corporate officer or director and that  
3 Mr. Davis was fully aware of this limitation when he accepted the role as Receiver.  
4 Furthermore, the Receiver has not attempted to have the Order modified to grant him  
5 such removal power.

6 Arizona law clearly bestows on the shareholders the right to elect a board of  
7 directors by an action of unanimous consent. *See* A.R.S. §10-704. It is undisputed that  
8 the Chittick Estate is the sole shareholder of DenSco. Neither the ACC nor the Receiver  
9 has been able to recite any legal justification that would deny the Chittick Estate the right  
10 to elect a new board of directors or why the Order would preclude the Chittick Estate  
11 from doing so without Court approval.

12 Similarly, neither the ACC nor the Receiver has proffered any rationale as to why  
13 the board of directors could not appoint a new president following the death of Chittick,  
14 other than, in their view, there would be nothing for such officers to do – a fallacy as  
15 confirmed by the facts stated above.

16 Instead, the Receiver has opposed these steps at corporate governance solely on  
17 the basis that the actions would convey “bad optics” to the investor creditors of DenSco.  
18 Moreover, the Receiver has taken positions suggesting a desire to exercise control of the  
19 DB Plan without presenting any legal basis to support the exercise of such authority.  
20 Both the ACC and the Receiver have intimated that the Chittick Estate may be attempting  
21 to do something untoward, without, of course, articulating any rationale for such  
22 suspicions.

23 While the Chittick Estate appreciates the fact that the Receiver has to deal with  
24 many unhappy investors who may well harbor animosity toward Chittick and DenSco,  
25 the Chittick Estate has set forth cogent reasons why it has the right to select a new board  
26 of directors and appoint corporate officers. Moreover, these statutory rights cannot be

1 overcome by amorphous (and unfounded) assertions of some desire to exercise a level of  
2 control over the DB Plan, especially where, as here, the Order limits the Receiver's area  
3 of control to DenSco's assets and does not vest the Receiver with any corporate  
4 governance rights.

5       **2. There Can Be No Reasonable Objection to Retaining CPA David**  
6       **Preston to Amend Tax Returns He Previously Prepared.**

7       Chittick had long ago elected<sup>5</sup> to have DenSco taxed as a qualifying small  
8 corporation under Subchapter S of the Internal Revenue Code. As an "S Corporation,"  
9 DenSco's income was passed through to Chittick in the form of S Corporation dividends  
10 reflected on a Form K-1 issued by DenSco, and the amounts reflected thereon are taxable  
11 to Chittick. DenSco has only to file an information return and tender a Form K-1 to  
12 Chittick for the amount of DenSco income to be reported. DenSco did not pay any  
13 federal or state income taxes; Chittick did.

14       The Receiver has acknowledged that, based on its current review and  
15 understanding of the books and records of DenSco, DenSco did indeed significantly  
16 overstate its taxable income for the years that are still open and subject to amendment. If  
17 so, the Chittick Estate has the right and the obligation to recover the taxes overpaid by  
18 Chittick if doing so would enhance the distributions to the devisees of the Chittick Estate.  
19 However, it needs the cooperation of the Receiver to do so, because any claim for the  
20 refund of income taxes paid by Chittick personally must start with the filing of an  
21 amended informational return by DenSco. Thus, any tax refund claim must be  
22 necessarily a collaborative and coordinated effort between the Chittick Estate and  
23 DenSco. It would be incredibly inefficient to fragment the tax and accounting work

24       <sup>5</sup> The election is made by the filing of IRS Form 2553 which requires that the shareholders consent to the  
25 election. DenSco could not compel the election to remain in force since shareholders could elect to  
26 withdraw from the election, which would have the effect of having income taxed to the corporation.  
Thus, while the corporation actually makes the election, it is the shareholders who actually allow it to be  
implemented.

1 between two accountants, each representing a different party.

2 David Preston, CPA, has prepared the personal tax and corporate returns for  
3 Chittick and DenSco, respectively, for many years. That “institutional knowledge” of  
4 DenSco will undoubtedly result in lower fees and costs. Moreover, as noted, the work to  
5 be performed by Preston would solely be the amendment of returns previously filed and  
6 the pursuit of refunds on taxes previously paid. There would be no overlap on other  
7 accounting work dealing with DenSco or the Receivership, and there would be no work  
8 performed on years other than those relating to the amended returns.

9 The Receiver is not being asked to be responsible for any fees or costs associated  
10 with the refund claims. Such would not be fair since the Receiver will not be the  
11 recipient of any of the refunds. The Receiver is, however, being asked to cooperate fully  
12 in any attempt to secure the maximum tax refunds. Here, it is the Receiver who controls  
13 all the financial records of DenSco and is best able to certify what the correct amount of  
14 S Corporation dividends should have been reported each year. The Receiver is in  
15 possession of other financial information that will be relevant to the filing and pressing of  
16 refund claims.

17 The Chittick Estate asks that the Receiver be subject to the same standard of  
18 cooperation in allowing the filing of amended tax returns that corporate officers are  
19 required to provide to the Receiver under the Order.

20 The Court is advised that the window will close on the right to file amendments  
21 for some years as of April 15, 2017. While that may be several months away, “tax  
22 season” will be commencing immediately after January 1, 2017 and there is much  
23 internal accounting work that the Receiver must complete before the refund claims can be  
24 asserted. Thus, the clock is ticking and now is not the time to procrastinate or hold the  
25 Chittick Estate hostage while the Receiver negotiates issues dealing with the DB Plan.

26

1           3.     **The DB Plan Cannot be a Receivership Asset as a Matter of Law.**

2           Apparently the reticence of the ACC and the Receiver with respect to filling  
3 corporate vacancies or cooperating on amended tax returns arises in the context of a  
4 desire to control the DB Plan. This is not surprising since the assets of the DB Plan are in  
5 excess of \$1.8 million, a sum that the Receiver would very much like to claim if possible.

6           However, both the Receiver and the ACC refuse to acknowledge that assets of a  
7 qualified retirement plan are not assets of DenSco and, thus, are not Receivership Assets  
8 and they have no right under the Order to control the DB Plan or its assets.

9           A.     **Summary of the DB Plan Provisions and Structure.**

10          Because there appears to be some confusion about the DB Plan, a brief primer  
11 seems to be in order.

12          1.     **What is a Retirement Plan?**

13          The Internal Revenue Code encourages a business to provide for the retirement of  
14 its employees by providing immediate tax deductions to the company but a deferral of the  
15 recognition of income to the employee participants.<sup>6</sup> There are several types of  
16 retirement plans that a company can design and implement:

17               (a)     ***Defined Contribution Plan.*** A defined contribution plan provides  
18 that it will maintain individual segregated accounts for each participant. The company  
19 makes annual contributions on behalf of each participant based on a percentage of the  
20 participant's compensation, consistent with federal law. The funds are held in individual  
21 allocated accounts and, when the participant retires, he gets the amount that is in his  
22 account to the extent he is vested in the benefit. Unlike a Defined Benefit Plan, a  
23 Defined Contribution Plan can never be "underfunded" or "overfunded" as those terms  
24

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25          <sup>6</sup> There is no question that Chittick was an employee of DenSco and that the DB Plan was properly  
26 implemented. However, the Receiver has stated that he wishes to reserve the right to attack the DB Plan  
on several levels, one of which is that the DB Plan was not properly formed or implemented. Despite  
repeated requests that the Receiver articulate the basis for such an attack, none has been forthcoming.



1 are used in pension plan parlance.

2 (b) **Defined Benefit Plan.** Rather than funding based solely on  
3 percentage of compensation, a defined benefit plan is designed to give a participant a  
4 specified dollar benefit (or more accurately, an accrued retirement benefit) at retirement.  
5 The amount of the benefit to be realized is established by a formula that is devised by an  
6 actuary or other plan professional (such as Pension Strategies, L.L.C.). The funding  
7 required to attain that benefit is also the subject of a formula established and calculated  
8 by actuaries and plan professionals. There are no allocated accounts for the participant of  
9 a DB Plan; all funds are maintained in a common fund until a distribution is required. It  
10 is a more complex plan to establish and to maintain. A copy of the DB Plan, which is a  
11 defined benefit plan, and the amendments thereto, is attached hereto as Exhibit A.

12 Because a defined benefit plan is geared toward payment of a sum certain in the  
13 future, the plan could indeed be either underfunded or overfunded. The former occurs  
14 when the defined benefit plan's investments fail to meet the rate of return assumptions in  
15 the funding formula. An overfunding could likewise occur if the rate of return exceeds  
16 the assumptions. Whether there is an overfunding or underfunding will not be known  
17 until the last distribution is made to the last participant. As noted herein, there are some  
18 very unpleasant tax consequences if a defined benefit plan is found to be overfunded.

19 2. Who Runs the Plan? A retirement plan consists of two parts: A plan,  
20 which has a plan sponsor and a designed plan administrator, and a trust, run by a trustee.

21 (a) **Plan Sponsor.** As the employer, DenSco adopted the DB Plan on  
22 behalf of its employees. It is the Plan Sponsor. Its obligation is to make annual  
23 contributions to the Plan for the benefit of its employees as required by the funding  
24 formula, for which it receives a tax deduction.<sup>7</sup> A plan's monies are not taxable to  
25

26 <sup>7</sup> DenSco, as an S corporation, received a deduction in the calculation of the S dividend that was  
includable in the income of Chittick for the tax year in which a contribution was made.

1 participants until they actually receive a distribution. Other than establishing the plan, a  
2 plan sponsor has no control over the plan's assets. In this case, the DB Plan does not  
3 require any further contributions to be made to it by the Plan Sponsor and thus the  
4 Receiver has no financial obligations to the DB Plan or its participants.

5 (b) **Plan Administrator.** The plan document sets forth the formula for  
6 funding; the rules for who is a participant and when they become participants; vesting  
7 (*i.e.*, when are they deemed to have earned the benefit being accrued for them); when a  
8 person reaches retirement age or otherwise becomes eligible for distributions; who is the  
9 beneficiary of a plan benefit; how an accrued benefit is to be calculated; and how an  
10 accrued benefit is to be payable. Then there are reports that must be prepared and  
11 distributed to plan participants as well as filed with the federal government. The Plan  
12 Administrator is charged with the responsibility to handle these administrative matters  
13 and to file the reports. These reports, including Form 5500, typically require input or  
14 calculations from a plan professional known as a third party administrator ("TPA").  
15 Pension Strategies, L.L.C. is in the business of designing and servicing retirement plans.  
16 It has served as the TPA for the DB Plan since the Plan's inception. DenSco is named in  
17 the Plan documents as the Plan Administrator for the DB Plan. This Petition announces  
18 that once elected to DenSco's board of directors and appointed a corporate officer, Heuer  
19 will become the Plan Administrator.

20 (c) **Plan Trustee.** Plan assets are required to be separately titled in the  
21 name of the plan, with its distinct tax ID number. In fact, federal law requires that plan  
22 assets be segregated from assets of the Plan Sponsor. The Trustee's role is to hold and  
23 invest the assets of the retirement plan,<sup>8</sup> and ensure that there is sufficient liquidity to pay  
24 benefits when the same are required to be paid. The Trust is required to file IRS Form

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25 <sup>8</sup> As presently advised, the DB Plan funds are currently held in a single certificate of deposit issued by  
26 FirstBank. The intention is to keep the funds invested in several certificates of deposit and/or U.S.  
Treasury obligations.

1 990 annually. Chittick personally was the Trustee of the DB Plan.

2 **4. The Receiver Can Have No Involvement With the DB Plan or Its**  
3 **Assets.**

4 A. ERISA Protects the Assets of the DB Plan from the Receiver.

5 Retirement plans are generally governed by the Employee Retirement Income  
6 Security Act of 1974 ("ERISA"), 29 U.S.C. §1001, *et seq.* If a retirement plan is  
7 designed solely for an owner-employee, such a plan may not be treated as an ERISA plan  
8 for some purposes.<sup>9</sup> However, one of the provisions of ERISA that relates to all  
9 retirement plans is the "exclusive benefit rule."

10 Section 403(c) of ERISA provides that:

11 ...the assets of a plan *shall never inure to the benefit of any employer*  
12 and shall be *held for the exclusive purposes of providing benefits to*  
13 *participants* in the plan *and their beneficiaries* and defraying  
reasonable expenses of administering the plan.

14 Emphasis supplied.

15 B. The Express Language of the DB Plan Confirms that the Assets are  
16 to be Held for the Exclusive Benefit of the Plan Participants and  
17 Beneficiaries.

18 Even if the "exclusive benefit rule" mandated by ERISA as a condition for the tax  
19 qualification for the DB Plan were not applicable (which it is), the express language of  
20 the DB Plan incorporates the very concept of "exclusive benefit" as a matter of  
21 contractual right.

22 **12.6 PROHIBITION AGAINST DIVERSION OF FUNDS**

23 (a) General rule. Except as provided below and otherwise specifically  
24 permitted by law, *it shall be impossible by operation of the Plan or of the*  
25 *Trust*, by termination of either, by power of revocation or amendment, by  
the happening of any contingency, by collateral arrangement or by any

26 <sup>9</sup> The Chittick Estate has never conceded that the DB Plan is not an ERISA plan because by its terms it is not designed solely for the owner but allows any employee who meets the eligibility standards to become a participant.

1 other means, for any part of the corpus or income of any Trust Fund  
2 maintained pursuant to the Plan or any funds contributed thereto *to be*  
3 *used for, or diverted to, purposes other than the exclusive benefit of*  
4 *Participants or their Beneficiaries.*

5 Emphasis supplied.

6 C. Arizona Provides an Extraordinary Protection for Participants and  
7 Beneficiaries of Any Retirement Plan.

8 As a third and independent layer of insulation, A.R.S. §33-1126(B) provides  
9 creditor protection for:

10 ...

11 10. Any money or other assets payable to a participant in or beneficiary  
12 of, or any interest of any participant or beneficiary in, a retirement plan  
13 under section 401(a), 403(a), 403(b), 408, 408A or 409 or a deferred  
14 compensation plan under section 457 of the United States internal revenue  
15 code of 1986, as amended, whether the beneficiary's interest arises by  
16 inheritance, designation, appointment or otherwise, is exempt from all  
17 claims of creditors of the beneficiary or participant.

18 Note that the protection afforded is not limited to ERISA plans or plans that  
19 contain "exclusive benefit" language as found in the DB Plan; it also covers any  
20 retirement plan adopted pursuant to the enumerated IRS Code sections. Thus, the  
21 protection of the statute extends to both ERISA plans and non-ERISA plans and thus  
22 would cover the DenSco DB Plan as well as any IRAs created by Chittick.<sup>10</sup>

23 D. The Receiver Cannot be Both a Potential Adversary of the DB Plan  
24 and Its Fiduciary.

25 There is yet another and totally independent reason why the Receiver cannot  
26 appropriately be allowed to exercise any control over the DB Plan or its assets, either as  
the Plan Administrator, Trustee or the one to select individuals to act in such capacities.

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<sup>10</sup> A typical profit sharing plan or pension plan for employees of a company, such as the DenSco DB Plan, is established pursuant to Section 401(a) and falls within ERISA. Section 408 relates to individual retirement accounts, including Roth Accounts. Since such accounts do not relate to employee benefits, they are not ERISA plans. See Section 3(2)(A) of Title I of ERISA.

1 As noted, on December 9, 2016, in the Probate Claim, the Receiver abandoned all  
2 pretense of being neutral with respect to the DB Plan. The Receiver has laid claim on all  
3 \$1.8 million of the Plan assets as well as all monies in a separate IRA.

4 While the Estate believes that the Receiver is tilting at windmills given the breadth  
5 of asset protection provided by the DB Plan language, ERISA and state law, its litigation  
6 tactic makes clear that it can have no involvement with either the DB Plan or its assets.  
7 Both the Plan Administrator and Trustee owe broad fiduciary duties to the DB Plan and  
8 its participants, under both ERISA and state law. It would be bizarre indeed to allow the  
9 Receiver to become a plan fiduciary at the same time the Receiver is intent on “killing”  
10 the DB Plan and recovering its assets for the benefit of the Receivership.

11 It would be inappropriate to allow the Receiver to either serve as a plan fiduciary  
12 or to control who serves as a plan fiduciary, since the pursuit of the Receiver’s assertions  
13 set forth in the Probate Claim would necessarily breach fiduciary duties owed to the DB  
14 Plan and its participants. Why the Receiver would be willing to subject the Receivership  
15 Estate and himself personally to severe liabilities with respect to DB Plan assets and  
16 beneficiaries is mystifying. And there is no question that the Receiver would be doing  
17 precisely that. See 29 U.S.C. §1002(16), the definition of fiduciary under ERISA. See  
18 also 29 U.S.C. §1109, which recites the liability to which the Receiver would be exposing  
19 himself. Additionally, the Receiver would be subject to independent exposure under state  
20 law. See *Seven G Ranching Company v. Stewart Title & Trust of Tucson*, 128 Ariz. 590,  
21 591, 627 P.2d 1088, 1099 (App. 1981) (self-dealing may occur when “a trustee, acting  
22 for himself and also as trustee, seeks to consummate a deal where self-interest is opposed  
23 to duty”); see also A.R.S. § 14-7402.

24 The Receiver’s desire to have it both ways – claim entitlement to attack the DB  
25 Plan in order to obtain its assets for the Receivership Estate and yet control the DB Plan –  
26 is not only patently risible; it would likely lead to a result 180 degrees from the

1 Receiver's stated objective by exposing the Receivership Estate to substantial liability.

2       **5. The Order Does Not Bestow Upon Either the Court or the Receiver**  
3       **Oversight Over Any Professionals Which the DB Plan Retains.**

4       Because neither the DB Plan nor its assets are Receivership Assets, it necessarily  
5 follows that the Court need not approve any professionals retained to perform services for  
6 the DB Plan so long as the Plan is not asking that DenSco pay the costs associated with  
7 these professionals. In this case, the DB Plan intends to pay those costs. However, in the  
8 interest of transparency, the Chittick Estate advises the Court and the Receiver that it  
9 intends to retain Pension Strategies, L.L.C. as the TPA for the DB Plan, Gammage &  
10 Burnham, PLC to serve as its legal counsel, and that it further reserves the right to retain  
11 other professionals if and when circumstances warrant.

12       **6. The Estate Will Advise the Court and the Receiver of Any Intention to**  
13       **Make Distributions From the DB Plan.**

14       Notwithstanding the fact that the Receiver has no legitimate interest in the assets  
15 of the DB Plan, the Chittick Estate will make one concession to the Receiver in light of  
16 the Receiver's stated intention to reserve the right to "challenge the legitimacy of the DB  
17 Plan."

18       The Chittick Estate does not intend to make any distributions from the DB Plan  
19 within the foreseeable future. In addition, the Chittick Estate will agree to make no  
20 distributions from the DB Plan without giving at least thirty (30) days' prior written  
21 notice of the intention to make any distributions from the DB Plan, thereby giving the  
22 Receiver the opportunity to convince the Court why a distribution from the DB Plan  
23 should not proceed. The Order submitted herewith reflects this concession.

24       / / /

25       / / /

26       / / /

RESPECTFULLY SUBMITTED this 20th of December, 2016.

GAMMAGE & BURNHAM, P.L.C

By: /s/ James F. Polese (#003451)

James F. Polese

Christopher L. Hering

Two N. Central Avenue, 15th Floor

Phoenix, Arizona 85004

*Attorneys for the Estate of Denny J. Chittick,  
Deceased*

ELECTRONICALLY FILED with  
the Court and copies mailed this  
20th day of December, 2016, to:

Honorable Lori Bustamante  
Maricopa County Superior Court  
101 West Jefferson, ECB-811  
Phoenix Arizona 85003-2243

Wendy Coy  
Arizona Corporation Commission  
1300 West Washington, 3rd Floor  
Phoenix, Arizona 85007  
*Attorneys for Plaintiff*

Ryan W. Anderson  
Guttila Murphy Anderson  
5415 E. High Street, Suite 200  
Phoenix, Arizona 85054  
*Counsel for Receiver Peter Davis*

Peter S. Davis  
Simon Consulting, LLC  
3200 N. Central Avenue, Suite 2460  
Phoenix, Arizona 85012  
*Receiver – DenSco Receivership*

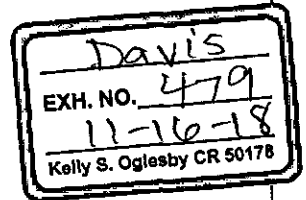
/ / /

1 Steven D. Nemecek  
2 Steve Brown & Associates  
3 1414 E. Indian School Road, Suite 200  
4 Phoenix, Arizona 85014  
5 *Attorneys for Chapter 7 Bankruptcy Trustee*  
6 *for the Estate of Yomtov Scott Menaged*

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/s/ P. Meloserdoff





1 **GUTTILLA MURPHY ANDERSON**

2 **Ryan W. Anderson** (Ariz. No. 020974)

3 5415 E. High St., Suite 200

4 Phoenix, Arizona 85054

5 Email: randerson@gamlaw.com

6 Phone: (480) 304-8300

7 Fax: (480) 304-8301

8 Attorneys for the Receiver

9 IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

10 IN AND FOR MARICOPA COUNTY

11 ARIZONA CORPORATION )

12 COMMISSION, )

13 Plaintiff, )

14 v. )

15 DENSCO INVESTMENT )  
16 CORPORATION, an Arizona )  
17 corporation, )

18 Defendant. )

Cause No. CV2016-014142

PETITION NO. 15

PETITION FOR ORDER APPROVING  
RECEIVER'S STATUS REPORT

(Assigned to the Honorable Lori Horn  
Bustamante)

19 Peter S. Davis, as the court appointed Receiver, respectfully petitions the Court as  
20 follows:

21 1. On August 18, 2016, this Court entered its *Order Appointing Receiver*, which  
appointed Peter S. Davis as Receiver of DenSco Investment Corporation ("Receivership  
Order").

2. The Receiver has prepared and filed herewith the Receiver's Status Report  
dated December 23, 2016 which is attached hereto as Exhibit "A".

1 WHEREFORE, the Receiver respectfully requests that the Court enter an order  
2 approving the Receiver's Status Report attached hereto as Exhibit "A".

3 Respectfully submitted this 23<sup>rd</sup> day of December, 2016.

4 GUTTILLA MURPHY ANDERSON, P.C.

5 /s/Ryan W. Anderson  
6 Ryan W. Anderson  
7 Attorneys for the Receiver

8 2359-001(271614)

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*Arizona Corporation Commission*  
*v.*  
*DenSco Investment Corporation*  
*(Case No. CV 2016-014142)*

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*Status Report*  
*of*  
*Peter S. Davis, as Receiver of DenSco Investment Corporation*

*December 23, 2016*

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## **1. Background and Appointment of the Receiver**

DenSco Investment Corporation ("DenSco") is an Arizona corporation formed by Denny Chittick ("Chittick") in April 2001.<sup>1</sup> Since at least 2009, DenSco was engaged primarily in funding the purchase of real estate secured by deeds of trust using money raised from investors.<sup>2</sup> DenSco issued Confidential Private Offering Memoranda ("POM") to investors before or at the time of their investments.<sup>3</sup> DenSco represented to investors that DenSco would maintain a maximum loan-to-value ratio ("LTV") of 70%, and that all loans would be secured by first position deeds of trust.<sup>4</sup>

On August 18, 2016, Peter Davis ("Receiver") was appointed Receiver for the assets of DenSco by the Honorable Lori Horn Bustamante of the Maricopa County Superior Court. The Receiver issued his Preliminary Report to the Court on September 19, 2016. Simon hereby incorporates all of the background information, opinions, conclusions, and other information contained therein in this report. Unless otherwise defined herein, capitalized terms shall retain the meanings set forth in the Receiver's Preliminary Report. The Receiver's analyses are ongoing; therefore, information contained herein is preliminary and tentative, and subject to change.

## **2. Receivership Activities**

### **2.1. Administration of the DenSco Loan Portfolio**

The Receiver has segregated the DenSco loan portfolio into two categories, including (1) loans to Menaged and his entities, Easy and AHF; and (2) loans to all other borrowers. Hereinafter, loans to Easy and AHF are referred to interchangeably as Menaged loans. The status of the non-Menaged loans and the Menaged loans is discussed in detail below.

#### **2.1.1. Non-Menaged Loans**

The Receiver has received numerous requests for payoff statements from various DenSco borrowers. From the inception of the receivership through the date of this report, twenty-nine (29) loans have been paid off. The Receiver has recovered a total of \$3,996,796.33 in loan payoff proceeds, including \$3,898,055.81 in principal and \$98,740.52 in interest payments and fees. The Receiver has also collected additional DenSco loan interest payments totaling \$84,949.00, resulting in total collections of \$4,081,745.33 from the non-Menaged loans.

After negotiations with the borrower on Loan 4419 with a principal amount of \$250,000.00, the Receiver accepted a short sale of the property, which resulted in net proceeds of \$230,096.98 to the receivership. The borrower sold the property for \$215,000.00 and agreed to pay an additional \$25,000.00 at closing. Real estate commissions and closing costs reduced the net proceeds from \$240,000.00 to \$230,096.98. The Receiver determined that a short sale was in the

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<sup>1</sup> Arizona Corporation Commission report for file no. 09874884.

<sup>2</sup> CV 2016-014142; Verified Complaint; page 2, paragraph 6.

<sup>3</sup> CV 2016-014142; Verified Complaint; page 2, paragraph 7.

<sup>4</sup> CV 2016-014142; Verified Complaint; page 2, paragraphs 8-10.

best interests of the receivership estate because the characteristics of the underlying property made it very difficult to locate interested buyers, and the resulting loss likely would have been greater had the Receiver foreclosed on the property. The short sale proceeds received from this property are included in the total payoff proceeds reported above.

The Receiver continues to monitor and service the remaining eighteen (18) non-Menaged loans in DenSco's loan portfolio with a principal balance of \$1,597,475.56, including collecting monthly interest payments, following up with borrowers who fail to make timely interest payments, providing borrowers with payoff statements, and conducting other loan administration activities as needed

#### 2.1.2. Menaged Loans

As discussed in the Receiver's Preliminary Report, approximately 92% of DenSco's loans receivable (as of the date of the receivership) are due from Menaged or his related companies. The Menaged loans include eighty-seven (87) loans to AHF, two (2) loans to Easy, one (1) loan to Menaged's mother, Michelle Menaged, and one (1) loan to Menaged's brother, Jess Menaged. In summary, DenSco's loan portfolio includes ninety-one (91) Menaged loans totaling \$43,947,819.61. However, as discussed in detail in Section 3.2 below, only five (5) of these loans are secured by real property, as the remaining loans were made on properties that neither Menaged nor his entities actually purchased. The five (5) loans secured by real property are summarized as follows:

**Table 1:  
Menaged Loans Secured by Real Property**

Loan No.	Borrower	Property Address	Amount
3736	Michelle Menaged	9103 E Charter Oak Dr	\$ 400,000.00
3828	Yontov Scott Menaged	1605 W Winter Dr	477,352.68
3883	Easy Investments, LLC	9555 E Raintree Dr #1004	152,000.00
3885	Jess Menaged	9555 E Raintree Dr #1020	76,827.14
4604	Arizona Home Foreclosures, LLC	707 E Potter Dr	170,000.00
Total:			\$ 1,276,179.82

##### 2.1.2.1 Loan 3736 – 9103 East Charter Oak Drive

On October 12, 2012, DenSco loaned Michelle Menaged \$400,000.00 evidenced by a promissory note secured by a deed of trust on the property located at 9103 East Charter Oak Drive ("Charter Oak Property").<sup>5</sup> However, the property is also subject to a senior position lien in the principal amount of \$476,000.00 due to US Bank, NA.<sup>6</sup> On November 3, 2016, The Receiver advised US Bank, NA in writing of the stay imposed by the Receivership Order.

The Receiver sent a Notice of Default to Michelle Menaged on September 22, 2016 demanding repayment of the total principal, interest, and other amounts due pursuant to the promissory note.

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<sup>5</sup> Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20120935712).

<sup>6</sup> Deed of Trust (Maricopa County recorded document no. 20040204287) and Corporate Assignment of Deed of Trust (Maricopa County recorded document no. 20160263965).

In response, the Receiver received a copy of the default notice with handwritten notation that the "loan was paid off." The note was not signed, and the envelope did not contain a return address. The Receiver sent a follow-up letter on October 18, 2016, requesting evidence that the loan was paid off but did not receive a response.

Accordingly, on October 20, 2016, the Receiver executed a Notice of Substitution of Trustee and a Statement of Breach or Non-Performance and Election to Sell Under Deed of Trust. The Receiver's foreclosure counsel filed a Notice of Trustee's Sale on December 5, 2016.<sup>7</sup> The Trustee's Sale is scheduled to occur on March 7, 2017.

#### **2.1.2.2 Loan 3736 – 1605 West Winter Drive**

On November 13, 2012, DenSco loaned Menaged \$300,000.00 evidenced by a promissory note secured by a deed of trust on the property located at 1605 West Winter Drive ("Winter Property").<sup>8</sup> On February 6, 2014, DenSco loaned Menaged an additional \$177,352.68 secured by the Winter Property,<sup>9</sup> for a total of \$477,352.68. However, the property is also subject to a senior position lien in the principal amount of \$250,000.00 due to PAJ Fund, LLC ("PAJ").<sup>10</sup> The Receiver is conducting ongoing investigations and negotiations with PAJ to address the senior position lien.

On June 17, 2016, Jill H. Ford, the Chapter 7 Panel Trustee appointed to oversee Menaged's bankruptcy, filed a notice of the Trustee's intent to abandon the Winter Property.

On November 20, 2016, the Receiver executed a Notice of Substitution of Trustee and a Statement of Breach or Non-Performance and Election to Sell under Deed of Trust. The Receiver's foreclosure counsel filed a Notice of Trustee's Sale on November 22, 2016.<sup>11</sup> The Trustee's Sale is scheduled to occur on February 21, 2017.

The Receiver confirmed that Menaged's insurance on the Winter Property had lapsed. Accordingly, in order to protect DenSco's interest in the property, the Receiver disbursed \$2,737.00 to Hassett Insurance, Inc. on November 10, 2016 to bind insurance coverage.

#### **2.1.2.3 Loan 3883 – 9555 East Raintree Drive, Unit 1004**

On December 13, 2012, DenSco loaned Easy \$120,000.00 evidenced by a promissory note secured by a deed of trust on the property located at 9555 East Raintree Drive, Unit 1004 ("Raintree Unit 1004").<sup>12</sup> On February 5, 2014, DenSco loaned Menaged an additional \$32,000.00 secured by Raintree Unit 1004,<sup>13</sup> for a total of \$152,000.00. However, the property

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<sup>7</sup> Notice of Trustee's Sale (Maricopa County recorded document no. 20160893291).

<sup>8</sup> Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20121029407).

<sup>9</sup> Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20140081791).

<sup>10</sup> Deed of Trust (Maricopa County recorded document no. 20090354620) and Assignment of Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20160313920).

<sup>11</sup> Notice of Trustee's Sale (Maricopa County recorded document no. 20160863308).

<sup>12</sup> Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20121137660).

<sup>13</sup> Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20140078275).



is also subject to a senior position lien in the principal amount of \$250,000.00 due to Argent Mortgage Company, LLC ("Argent").<sup>14</sup> On November 16, 2016, The Receiver advised Western Progressive Arizona, Inc., the Trustee under the Argent deed of trust,<sup>15</sup> in writing of the stay imposed by the Receivership Order.

On October 17, 2016, the Receiver executed a Notice of Substitution of Trustee and a Statement of Breach or Non-Performance and Election to Sell under Deed of Trust. The Receiver's foreclosure counsel filed a Notice of Trustee's Sale on November 2, 2016.<sup>16</sup> The Trustee's Sale is scheduled to occur on February 1, 2017.

#### **2.1.2.4 Loan 3885 – 9555 East Raintree Drive, Unit 1020**

On December 12, 2012, DenSco loaned Jess Menaged \$100,000.00 evidenced by a promissory note secured by a deed of trust on the property located at 9555 East Raintree Drive, Unit 1020 ("Raintree Unit 1020").<sup>17</sup> On February 5, 2014, DenSco loaned Easy<sup>18</sup> an additional \$52,000.00 secured by Raintree Unit 1020,<sup>19</sup> for a total of \$152,000.00. However, the property is also subject to a senior position lien in the principal amount of \$180,000.00 due to Nationstar Mortgage, LLC.<sup>20</sup>

The Receiver sent a Notice of Default to Jess Menaged on September 16, 2016, demanding repayment of the total principal, interest, and other amounts due pursuant to the promissory note but did not receive a response. Accordingly, on November 7, 2016, the Receiver executed a Notice of Substitution of Trustee and a Statement of Breach or Non-Performance and Election to Sell under Deed of Trust.

The Receiver has since determined that the balance of the senior lien and an additional lien claimed by the homeowner's association exceed the value of the property. Accordingly, the Receiver does not intend to commence with the foreclosure. However, the Receiver is evaluating potential legal claims against Jess Menaged for the amounts owed to DenSco under the promissory notes.

#### **2.1.2.5 Loan 4604 – 707 East Potter Drive**

On September 25, 2013, DenSco loaned AHF \$170,000.00 evidenced by a promissory note secured by a deed of trust on the property located at 707 East Potter Drive ("Potter Property").<sup>21</sup>

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<sup>14</sup> Deed of Trust (Maricopa County recorded document no. 20031616790).

<sup>15</sup> Substitution of Trustee (20160384486).

<sup>16</sup> Notice of Trustee's Sale (Maricopa County recorded document no. 20160807170).

<sup>17</sup> Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20121137668).

<sup>18</sup> It is unclear why the first loan was made to Jess Menaged and the second loan was made to Easy Investments, LLC.

<sup>19</sup> Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20140076570).

<sup>20</sup> Deed of Trust (Maricopa County recorded document no. 20070103932), Corporate Assignment of Deed of Trust (Maricopa County recorded document no. 20120786945), and Corporate Assignment of Deed of Trust (Maricopa County recorded document no. 20150615324).

<sup>21</sup> Deed of Trust and Assignment of Rents (Maricopa County recorded document no. 20150437867).

On October 27, 2016, the Receiver sent a letter to AHF (c/o Menaged) notifying AHF of the default. On November 10, 2016, the Receiver filed a motion with the Bankruptcy Court seeking to lift the automatic bankruptcy stay to permit the Receiver to foreclose the lien of its deed of trust on the Potter property. The Bankruptcy Court entered an order lifting the automatic bankruptcy stay on November 30, 2016.

On November 2, 2016, the Receiver executed a Notice of Substitution of Trustee, and on December 7, 2016, the Receiver executed a Statement of Breach or Non-Performance and Election to Sell under Deed of Trust. The Receiver's foreclosure counsel is in the process of preparing a Notice of Trustee's Sale for the Potter Property.

## **2.2. Menaged Bankruptcy**

On August 22, 2016, the Receiver filed a motion for a Rule 2004 examination [a deposition] of Menaged and seeking a production of documents related to Menaged's business relationships with DenSco. The Receiver conducted a Rule 2004 examination of Menaged on October 20, 2016. The transcript from this deposition has been posted to the receivership website. As set forth in more detail below, the Receiver continues to perform a comprehensive investigation into the activities of Menaged and his associates with respect to their business relationships with DenSco.

The Receiver has obtained an extension to file a complaint under 11 U.S.C. § 523 against Menaged until January 31, 2017. This extension has enabled the Receiver to continue his investigation and explore all possible resolutions of the issues relating to the discharge of DenSco's debt in Menaged's bankruptcy case.

On December 14, 2016, Ilene J. Lashinsky, the United States Trustee for the District of Arizona, filed a Complaint to Deny Discharge Under 11 U.S.C § 727 against Menaged seeking to have all of the debts owed by Menaged to be deemed non-dischargeable under Federal Bankruptcy law.

### **2.2.1. Receivership of Furniture King, et al.**

On September 19, 2016, the Court entered an Order placing Furniture King, et al. into receivership. Shortly thereafter, the Receiver gained access to two (2) retail stores, one located on West Bell Road in Glendale, Arizona, and another located on West Van Buren Road in Goodyear, Arizona. The assets contained in these stores have since been consolidated into a single warehouse located on 27<sup>th</sup> Avenue in Phoenix, Arizona. In addition, the Receiver took possession and control of the existing warehouse located on 45<sup>th</sup> Avenue in Phoenix, Arizona. The Receiver's staff has prepared detailed inventories of the assets contained in the warehouses.

The Receiver has determined that he has possession and control of approximately 5,766 pieces of consumer furniture and related décor with a wholesale value of approximately \$1,000,000.00 and a liquidation value between \$275,000.00 and \$360,000.00.

As of the date of this report, the Receiver has disbursed a total of \$80,585.62 to marshal and protect the assets of Furniture King, et al., including (1) \$26,659.00 in rent to Predio Management, LLC for the 27<sup>th</sup> Avenue warehouse; (2) \$24,851.12 in rent to SBMC Van Buren

Industrial, LLC for the 45<sup>th</sup> Avenue warehouse; (3) \$24,613.50 to Atlantic Relocation Systems to relocate the furniture assets from the Glendale and Goodyear stores to the 27<sup>th</sup> Avenue warehouse; and (4) \$4,462.00 to Seneca Insurance Company, Inc. for insurance on the furniture assets held at all locations.

Additional actions taken by the Receiver with regard to the Furniture King, et al. assets, as well as the plan to liquidate the assets for the benefit of Furniture King's creditors (including DenSco), are discussed in detail in the Receiver's Petition for Approval of Procedures for the Sale of Furniture King Assets, which was filed with the Court on December 21, 2016 and subsequently posted on the receivership website.

### **2.3. Claims against the Chittick Estate**

On December 9, 2016, the Receiver filed a Notice of Claim against Estate of Denny J. Chittick ("Notice of Claim") in the Chittick probate matter. The Receiver's Notice of Claim is posted on the receivership website. The Receiver's preliminary analyses indicate that the Chittick Estate is indebted to the Receiver in the amount of \$46,811,635.54 as a result of the following:

- The frauds perpetrated by Menaged against DenSco due to Chittick's failure to institute or follow proper management and control of DenSco's business operations.
- Cash distributions to Chittick, wages paid to Chittick's minor children, the withdrawal of Chittick's 401(k) Plan investor balance, and the withdrawal of Chittick's Defined Benefit Plan investor balance at a time when DenSco was insolvent or would soon become insolvent or unable to pay its debts as they came due.

Given the complexity of the issues surrounding DenSco and the Receiver's ongoing investigations into DenSco and its business operations, the Receiver believes further discovery into the actions or omissions of Chittick may expose additional potential claims and/or monetary damages against the Chittick Estate. Accordingly, the Receiver may amend the Notice of Claim if and when new information is discovered.

On December 16, 2016, the Receiver filed a petition for an order approving the engagement of special counsel, TJ Ryan of Frazer Ryan Goldberg & Arnold, LLP, to assist the Receiver in the investigation and prosecution of DenSco's creditor claims against the Chittick Estate and to provide advice and counsel regarding the probate and trust issues surrounding the Chittick Estate.

In addition, on December 22, 2016, the Receiver filed a petition for an order approving the engagement of special counsel, Marvin "Bucky" Swift, Jr. ("Swift") of Snell & Wilmer, LLP, to assist the Receiver in the investigation and prosecution of DenSco's creditor claims against the Chittick Estate pertaining to Chittick's 401(k) Plan and Chittick's Defined Benefit Plan. Swift will serve as special counsel to the Receiver with respect to the Employee Retirement Income Security Act of 1974 ("ERISA") and related litigation issues.

The Receiver's claims with regard to Chittick's 401(k) Plan and Chittick's Defined Benefit Plan are discussed in detail in **Section 4.1** of the Receiver's Preliminary Report and in the Receiver's Notice of Claim.

## **2.4. Investor Communications**

On September 20, 2016, the Receiver sent an email update to all investors, which included (1) the Receiver's Preliminary Report and the corresponding petition; (2) the stipulated consent to an order placing Furniture King, et al. into receivership; and (3) the order placing Furniture King, et al. into receivership.

On October 21, 2016, the Receiver held an in-person meeting with investors in order to provide a more comprehensive update of the DenSco receivership. Approximately 40 investors attended the meeting in person, while several others listened in by telephone. The Receiver provided detailed meeting notes to all investors via email on November 22, 2016.

On November 21, 2016, after receiving numerous investor inquiries regarding the claims bar date in the Chittick probate matter, the Receiver sent an email to all investors advising them that the Receiver intended to file a timely claim against the Chittick Estate or enter into an agreement with the estate to extend or continue the deadline to file a claim.

The Receiver sent an additional email update to all investors on November 23, 2016. In this email, the Receiver provided (1) a summary of the collections to date; (2) a link to the investor meeting notes and exhibits posted on the receivership website; (3) the status of the Menaged bankruptcy and investigation; (4) the status of the Furniture King, et al. receivership; and (5) the anticipated timing of future reports to be issued by the Receiver.

In addition to the investor communications discussed above, the Receiver continues to update the receivership website at [denscoreceiver1.godaddysites.com](http://denscoreceiver1.godaddysites.com). Visitors to DenSco's original website ([denscoinvestment.com](http://denscoinvestment.com)) are automatically redirected to the receivership website. The receivership website is regularly updated to include links to both historical and recent Court filings in the Receivership proceeding, the Chittick probate proceeding, and the Menaged bankruptcy proceeding.

## **3. Menaged Fraud Investigation**

The Receiver's investigation into the loan transactions between DenSco and Menaged indicates that Menaged perpetrated two distinct fraudulent schemes against DenSco, each of which is described in detail below.

### **3.1. The First Fraud**

Sometime in 2011 or 2012, Menaged began requesting loans from DenSco for properties on which he had also solicited other lenders for loans. In an effort to deceive both lenders, Menaged essentially obtained two loans on hundreds of properties with the lenders believing that they were in first position. These loans are those that led to the execution of the Forbearance Agreement in April 2014 (See the Receiver's Preliminary Report, **Section 2.2.3**). According to the Forbearance Agreement, Menaged met with Chittick on or about November 27, 2013 to inform him that certain properties had been used as security for one or more loans from one or

more other lenders, and that the DenSco loans may not be in the first lien position on these properties.<sup>22</sup> In many cases, the other lenders had issued checks directly to the trustee for the purchase of a property at a trustee's sale, which was the basis for their senior lien on the property, whereas, DenSco wired funds directly to Easy or AHF.

Based on Menaged's testimony during the Rule 2004 examination<sup>23</sup> as well as email correspondence between Chittick and Menaged, the Receiver understands that Menaged misled Chittick to believe that Menaged's "cousin" had requested the loans from the third party lenders without Menaged's knowledge, and that the cousin had absconded with the proceeds from these fraudulent loans. However, Menaged has testified that the "cousin" did not exist and that Menaged was responsible for the fraudulent loans. The Receiver refers to this fraud scheme perpetrated by Menaged as the "First Fraud."

For example, on August 17, 2012, Menaged purchased the property at 20802 North Grayhawk Drive, Unit 1076, ("Grayhawk Property") for \$274,100.00 at a trustee's sale.<sup>24</sup> Menaged obtained a loan of \$264,100.00 from third party lender, Active Funding Group, LLC ("Active"), to purchase the property.<sup>25</sup> On August 17, 2012, Menaged sent an email to Chittick indicating he had purchased the property and requesting a loan in the amount of \$250,000.00. DenSco wired \$250,000.00 to Easy's bank account on August 20, 2012. However, Menaged had already used the property to secure a \$264,100.00 loan from Active. The Receiver has not identified any evidence indicating that DenSco was aware of Active's loan on the Grayhawk Property. According to documents located by the Receiver, Menaged estimated the value of the Grayhawk Property to be \$380,000.00 as of the purchase date. Therefore, based on Menaged's own estimation of value, the Grayhawk Property was over-encumbered by approximately \$144,100 as of August 2012 due to the fraud perpetrated by Menaged.

The DenSco records analyzed to date indicate that on December 13, 2013, DenSco began to loan Menaged additional funds to repay the third party lenders. The Receiver determined that when Menaged sold a property for less than the total of the DenSco loan and the third party loan, DenSco began paying the deficit and allocated the overage to other properties that had not yet sold or classified the additional loans as "workout" loans.

For Example, on January 30, 2014, DenSco wired \$169,474.60 to Magnus Title to cover the deficit that Menaged owed on another property (2507 West Bent Tree Drive), and the overage of \$116,474.60 was allocated to the Grayhawk Property, increasing the total due to DenSco on the Grayhawk Property to \$366,474.60. When the Grayhawk Property was sold in July 2014, DenSco wired \$348,873.28 to cover the deficit on the property. The \$348,873.28 overage was not allocated to another property, but was instead entered into DenSco's books as an unsecured receivable due from Menaged, under the category "Work Out 5 Million."

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<sup>22</sup> Forbearance Agreement, Section G (ACC000236),

<sup>23</sup> Transcript from the 10/20/16 Rule 2004 Examination of Scott Menaged; pages 81-82, 89.

<sup>24</sup> Trustee's Deed Upon Sale (Maricopa County recorded document no. 20120866188).

<sup>25</sup> Notice of Deed of Trust with Assignment of Rents (Maricopa County recorded document no. 20120773674).

As of the date of the receivership, DenSco's books and records report two (2) unsecured receivables due from Menaged, including \$13,336,807.24 classified as "Work Out 5 Million" and \$1,002,532.55 classified as "Work Out 1 Million," for a total of \$14,339,339.79. The loans recorded in these workout loan categories relate to overages on properties that date back to August 2012 and the First Fraud through November 2013. All prior DenSco loans that may have been double-encumbered before August 2012 were paid off in full without causing any additional losses.

### 3.2. The Second Fraud

In January 2014, Menaged began requesting loans from DenSco for properties that neither Menaged nor his entities actually purchased at trustees' sales or otherwise. Based on analyses of various emails between Chittick and Menaged, the Receiver understands that after the First Fraud, Chittick began requiring Menaged to provide DenSco with copies of the cashier's checks issued to the trustees as well as copies of the receipts received from the trustee for the purchase of a property at a trustee's sale. This was presumably done to ensure that DenSco was the senior lienholder on all of its loans to Menaged, even though DenSco continued to wire funds to Easy or AHF instead of directly to the trustees. However, Menaged began providing Chittick with falsified trustee's sale receipts<sup>26</sup> and copies of checks that were never actually given to the trustees. Instead, most of the cashier's checks were deposited back to Easy or AHF bank accounts. The Receiver refers to this fraud scheme perpetrated by Menaged as the "Second Fraud."

Of the 2,712 loans that Menaged and his entities received from DenSco from January 2014 through June 2016, only ninety-six (96) of them were secured by the actual purchase of real estate. As shown in Table 2 below, DenSco advanced a total of \$734,484,440.67 to Menaged for fraudulent loans resulting from the Second Fraud.

**Table 2:  
Summary of Menaged Loans  
January 2014 through June 2016**

Year	Purchased		Not Purchased	
	Amount	Count	Amount	Count
2014	\$ 15,001,843.42	96	\$ 181,058,229.00	803
2015	-	-	361,021,611.67	1,316
2016	-	-	192,404,600.00	593
Total	\$ 15,001,843.42	96	\$ 734,484,440.67	2,712

On average, Menaged paid off the fraudulent loans plus 18% accrued interest within approximately three (3) weeks. Because Menaged was paying interest on these loans but was not actually making any money from the purchase and sale of real estate, the number and frequency of the fraudulent loans increased over time, which dramatically increased the principal loan

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<sup>26</sup> The Receiver believes Menaged provided the false trustee's sale receipts to DenSco; however, Menaged testified that he did not send DenSco the trustee's sale receipts and didn't know that they were being sent. Menaged further testified that they must have been sent by his employee, Veronica Castro Gutierrez. See the transcript from the 10/20/16 Rule 2004 Examination of Scott Menaged; pages 171-174.

balance due to DenSco. The records analyzed to date indicate that Menaged essentially obtained new loans from DenSco in order to repay DenSco the principal and interest due on the older loans.

As of the date of the receivership, DenSco's balance sheet reported eighty-four (84) loans totaling \$28,332,300.00 due from Menaged for properties that neither Menaged nor his entities actually purchased.

#### 4. Solvency Analysis

The Receiver analyzed DenSco's balance sheet in light of the information presented above regarding the First Fraud and Second Fraud perpetrated by Menaged to determine when DenSco's liabilities exceeded its assets. The Receiver made the following adjustments to DenSco's balance sheet to properly account for the disposition of the Menaged loans (See Exhibit 1).

##### *Adjustment for the First Fraud*

As a result of the First Fraud, DenSco's balance sheet reported the Menaged loans as assets at their face value despite the fact that many of the underlying properties were double-encumbered and, in several cases, the property values were insufficient to repay both DenSco and the third party lenders. Accordingly, for those properties where DenSco paid the deficit and classified the same as an unsecured "Work Out" loan, the Receiver reduced the balance sheet assets by the workout loan balance as of the date of DenSco's original loan(s) on the property.

For example, as discussed in Section 3.1 above, DenSco loaned \$250,000.00 to Menaged for the Grayhawk Property on August 20, 2012, plus an additional \$116,474.60 on January 30, 2014. When the property was sold in July 2014, DenSco was repaid the principal balance of \$366,474.60, but paid the deficit of \$348,873.28, resulting in an unsecured workout loan of \$348,873.28. Accordingly, the Receiver adjusted DenSco's balance sheet to exclude the \$250,000.00 Grayhawk loan asset as of the original loan date of August 20, 2012. The Receiver further adjusted DenSco's balance sheet to exclude \$98,873.28<sup>27</sup> of the additional \$116,474.60 loan asset as of January 30, 2014. Thus, the Grayhawk Property transactions resulted in a total loss of \$348,873.28, of which \$250,000.00 was removed from the balance sheet effective August 20, 2012, and \$98,873.28 was removed from the balance sheet effective January 20, 2014.

##### *Adjustment for the Second Fraud*

As a result of the Second Fraud, DenSco's balance sheet reported the Menaged loans as assets at their face value despite the fact that the underlying properties were never actually purchased by Menaged. Accordingly, the Receiver adjusted DenSco's balance

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<sup>27</sup> Total loss of \$348,873.28 minus \$250,000.00 previously accounted for equals \$98,873.28.

sheet to exclude the balance of Menaged loans on properties that were not purchased, since these loans are unsecured and therefore uncollectible.

As a result of these adjustments, DenSco's liabilities exceeded its assets at fair value by at least December 31, 2012 (See **Exhibit 1**). Because negative equity is a key indicator of insolvency, and because the losses resulting from the Menaged frauds increased exponentially from 2012 through 2016, it is reasonable to conclude that DenSco was insolvent as of December 31, 2012.

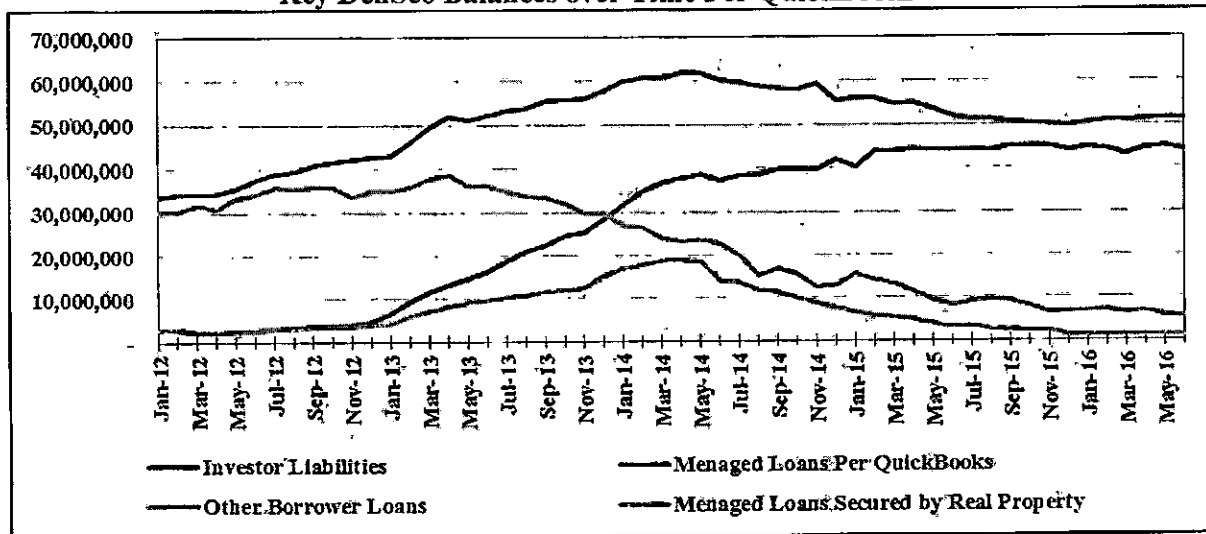
## 5. DenSco Became a Ponzi Scheme

As a result of the First Fraud and the Second Fraud, DenSco became insolvent as of December 31, 2012 and remained insolvent through June 30, 2016 (See **Exhibit 1**).

As the fraudulent Menaged loan balance increased, DenSco's valid hard money loans to third parties declined, and DenSco was no longer earning sufficient interest income to pay its investors. Because DenSco allowed Menaged's loan balance to continually increase over time, DenSco became a Ponzi scheme as it relied on payoffs and interest from third party borrowers and investor deposits of \$36,129,814.48 to pay principal and interest to investors totaling \$46,406,985.26 from the date of insolvency through June 30, 2016.<sup>28</sup>

As shown in **Chart 1** below, the Menaged loan balance increased dramatically while the third party loan balance decreased from 2012 to 2016. The balance due to investors (excluding Chittick) also increased by \$11,797,881.50 from the date of insolvency through June 30, 2016.

**Chart 1:**  
**Key DenSco Balances over Time Per QuickBooks**



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<sup>28</sup> For the purposes of this discussion, the Receiver excluded the three (3) DenSco investment accounts held by Chittick.



## 6. Modified Net Investment Analysis

Many investors have inquired as to how to report their losses for tax purposes. *The Receiver is not a tax professional and is neither authorized nor qualified to provide investors with individual tax advice.* However, the IRS's website indicates that investors should refer to Revenue Ruling 2009-9 and Revenue Procedure 2009-20 for guidance on dealing with this issue. Revenue Ruling 2009-9 sets forth the IRS's view of the applicable tax law pertaining to an investor who loses money in a Ponzi scheme or other type of fraud. Revenue Procedure 2009-20 describes the proper income tax treatment for losses resulting from Ponzi and other investment schemes and provides a safe harbor under which qualifying taxpayers may deduct a substantial portion of their loss in the year in which the scheme was discovered.

There are multiple methods of calculating investor losses in investment fraud schemes. One method commonly used in receiverships is the net investment method, in which cash payments to investors are considered the return of principal. This method is consistent with the calculation of a theft loss described in Revenue Ruling 2009-9 and Revenue Procedure 2009-20. For the purposes of this discussion, the Receiver excluded the three (3) DenSco investment accounts held by Chittick.

Since DenSco was otherwise operating a functioning hard money lending business prior to the First Fraud, the Receiver proposes that accrued but unpaid interest dated prior to the date of insolvency should be considered principal, and any cash withdrawals after the date of insolvency should be considered the return of principal. Investor balances as of December 31, 2012 totaled \$39,790,901.56. DenSco paid out a net total of \$10,277,170.78 in cash to investors from January 1, 2013 forward.<sup>29</sup> See Exhibit 2.

Under this methodology, twenty-one (21) DenSco investors are net investment "winners" who received cash in excess of their net investment balance as of the date of insolvency. All of the net investment "winners" withdrew their investment balances during the period from the date of insolvency through June 30, 2016. In total, these net investment "winners" received \$2,397,734.99, while the 114 net investment "losers" have a combined net investment loss of \$31,911,465.77. See Exhibit 2.

### 6.1. Estimated Investor Recoveries

Both Revenue Ruling 2009-9 and Revenue Procedure 2009-20 require that investors account for potential recoveries that may offset a portion of their losses, including future recoveries received from the receivership.

As mentioned above, the net investment "losers" have a combined balance of \$31,911,465.77. Based on the funds recovered by the Receiver to date, the expenses incurred to date, and the Receiver's estimation of future recoveries, the Receiver anticipates distributing approximately 20% of the net investment losses incurred by net investment "losers." Investors should refer to

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<sup>29</sup> Withdrawals totaling \$46,406,985.26 minus deposits totaling \$36,129,814.48 equals \$10,277,170.78.

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**Exhibit 2** to determine their net investment balance as calculated pursuant to the methodology discussed in **Section 6** above.

The Receiver is providing this estimate for investors' purposes based on the Receiver's knowledge as of the date of this report. The Receiver's estimate is based on the remaining DenSco loan portfolio as well as cash recovered and administrative expenses incurred to date. There are a significant number of moving parts and potential claims in this matter that prevent the Receiver from determining a more precise estimate of future recoveries and costs.

## 7. Receivership Accounting

As of the date of this report, the Receiver has collected a total of \$6,050,642.36 and has disbursed a total of \$407,811.48, resulting in a current balance of \$5,642,830.88 as summarized in **Table 3** below. Details of the cash collections and disbursements to date are provided below in **Section 7.1** and **Section 7.2** respectively.

**Table 3:**  
**Summary of Current Cash Balances**  
**As of December 23, 2016**

Bank Account Description	Balance
Wells Fargo Bank - Checking	\$ 702,042.26
Wells Fargo Bank - Savings	300,000.00
National Bank of Arizona - Money Market	240,007.43
Arizona Business Bank - Insured Cash Sweep	4,150,781.19
Arizona Business Bank - Checking	250,000.00
<b>Total Cash Balance</b>	<b>\$ 5,642,830.88</b>

### 7.1. Collections to Date

The Receiver has collected a total of \$6,050,642.36 on behalf of the DenSco Receivership Estate as of the date of this report, summarized as follows and discussed in detail below:

**Table 4:**  
**Summary of Cash Collections**  
**As of December 23, 2016**

Description	Amount	Reference
First Bank Account Balance as of 08/18/16	\$ 1,380,653.91	Preliminary Report Section 3.1.1
Cash Collected from the Chittick Estate	551,140.00	Preliminary Report Section 3.1.2
Marilyn Property Proceeds Received from Easy Investments	35,066.73	See Section 7.1.1 below
Miscellaneous Furniture King, et al. Income	1,086.20	See Section 7.1.2 below
DenSco Office Furniture Sale Proceeds	31.87	See Section 7.1.3 below
Interest Income	918.32	
Loan Proceeds		
Payoff Proceeds - Principal	3,898,055.81	See Section 2.1.1 above
Payoff Proceeds - Interest & Fees	98,740.52	See Section 2.1.1 above
Additional Loan Interest	84,949.00	See Section 2.1.1 above
Subtotal Loan Proceeds	4,081,745.33	
<b>Total Cash Collected</b>	<b>\$ 6,050,642.36</b>	

#### **7.1.1. Marilyn Property Proceeds Received from Easy Investments**

As of the date that Menaged filed bankruptcy, Easy was the titled owner of the property located at 2048 East Marilyn Avenue (the "Marilyn Property"). Easy sold the property on approximately June 16, 2016, and Menaged deposited net proceeds of \$34,056.73 into a bank account in the name of Scott's Fine Furniture, and the funds were subsequently transferred to a bank account in the name of AHF. The AHF account was also used to hold rental income from the Marilyn Property and to pay related property expenses. Menaged transferred to his attorney's trust account the balance of \$35,066.73, which represents the net proceeds from the Marilyn Property.

Pursuant to the Forbearance Agreement discussed in the Receiver's Preliminary Report, AHF, Easy, Menaged, and Furniture King guaranteed approximately \$35 million in loans due from AHF and Easy. Accordingly, on November 23, 2016, the Receiver, Menaged, and the Chapter 7 Trustee stipulated to the release of the Marilyn Property proceeds to the Receiver. The Bankruptcy Court approved the stipulation shortly thereafter, and the funds were wired to the DenSco receivership account on November 29, 2016.

#### **7.1.2. Miscellaneous Furniture King, et al. Income**

The Receiver sent a demand letter instructing Chase Bank to turn over to the Receiver all funds held in Furniture King's pre-receivership bank account as of the date it was placed in receivership, or September 27, 2016. Accordingly, the Receiver received a cashier's check from Chase Bank in the amount of \$951.43 on December 7, 2016.

In addition, the Receiver received (1) a check payable to Furniture King in the amount of \$105.43 for a utility refund issued by the City of Glendale; and (2) a check payable to Scott's Fine Furniture in the amount of \$29.34 for an insurance refund issued by American Modern Select Insurance Company.

#### **7.1.3. DenSco Office Furniture Sale Proceeds**

The Receiver received a check in the amount of \$31.87 from the Chittick Estate representing the net proceeds from the sale of DenSco office furniture during the estate sale.

#### **7.2. Disbursements to Date**

The Receiver has disbursed a total of \$407,811.48 on behalf of the DenSco Receivership Estate as of the date of this report, summarized as follows:

Simon Consulting, LLC  
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**Table 5:  
Summary of Cash Disbursements  
As of December 23, 2016**

Description	Amount	Reference
Professional Fees (Aug-Sep 2016)		
Receiver's Firm - Simon Consulting, LLC	136,117.67	See Section 7.2.1 below
Receiver's Counsel - Guttilla Murphy Anderson, PC	138,164.47	See Section 7.2.1 below
Receiver's Counsel - Fredenberg Beams	5,091.40	See Section 7.2.1 below
Gammage & Burnham	42,302.25	See Section 7.2.1 below
Subtotal	321,675.79	
Miscellaneous Furniture King, et al. Expenses		
Warehouse Rent Expense	51,510.12	See Section 2.2.1 above
Furniture Moving Expenses	24,613.50	See Section 2.2.1 above
Insurance Expense	4,462.00	See Section 2.2.1 above
Subtotal	80,585.62	
Property Insurance Expense - Winter Property	2,737.00	See Section 2.1.2.2 above
Bank Service Charges & Wire Fees	2,269.07	
Bond Expense	500.00	
FirstBank Records Fee	44.00	
<b>Total Cash Disbursed</b>	<b>\$ 407,811.48</b>	

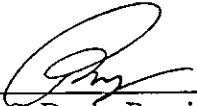
**7.2.1. Professional Fees**

Pursuant to the Court's order dated October 24, 2016 regarding Petition No. 5, the Receiver disbursed \$36,927.46 to the Receiver's firm, Simon Consulting, LLC, and \$60,050.62 to the Receiver's counsel, Guttilla Murphy Anderson, PC for fees incurred from August 19, 2016 through August 31, 2016.

Pursuant to the Court's order dated December 13, 2016 regarding Petition No. 6, the Receiver disbursed \$99,190.21 to Simon Consulting, LLC and \$78,113.85 to Guttilla Murphy Anderson, PC for fees incurred during September 2016.

Pursuant to the Court's order dated October 13, 2016 regarding Petition No. 4, which authorized the Receiver to engage the law firm of Fredenberg Beams to provide foreclosure services, the Receiver has disbursed \$5,091.40 to Fredenberg Beams for fees incurred from October 13, 2016 through November 30, 2016.

Pursuant to the Court's order dated December 13, 2016 regarding Petition No. 7, the Receiver disbursed \$42,302.25 to Gammage & Burnham, PLC for fees incurred from August 12, 2016 through November 2, 2016 for work related to the recovery, analysis, and production of records to the ACC and the Receiver.

  
\_\_\_\_\_  
Peter S. Davis, Receiver  
Simon Consulting, LLC

December 23, 2016  
\_\_\_\_\_  
Date

Simon Consulting, LLC  
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation  
Solvency Analysis

Exhibit 1

	01/31/12	02/29/12	03/31/12	04/30/12	05/31/12	06/30/12	07/31/12	08/31/12	09/30/12	10/31/12	11/30/12	12/31/12
<b>ASSETS</b>												
Current Assets												
Checking/Savings	834,526	1,107,357	497,731	1,590,614	127,190	1,215,122	596,848	1,132,173	2,053,469	2,535,561	5,517,072	3,177,858
Accounts Receivable												
Other Borrowers	30,192,581	30,357,922	31,705,696	30,954,196	33,184,524	34,149,787	35,795,597	35,522,792	35,868,493	35,910,895	33,667,949	35,060,476
Yom Tov Scott Managed	-	-	-	-	-	-	-	-	-	-	-	-
Arizona Home Foreclosures, LLC	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	-	-	-	-	-	-	-	-	-	-	-	-
Work Out 1 Million	-	-	-	-	-	-	-	-	-	-	-	-
Work Out 5 Million	-	-	-	-	-	-	-	-	-	-	-	-
Yom Tov Scott Managed - Other	2,746,000	2,746,000	2,199,000	2,199,000	2,499,000	2,499,000	2,934,000	3,284,000	3,584,000	3,984,000	3,760,000	4,650,000
Total Yom Tov Scott Managed	2,746,000	2,746,000	2,199,000	2,199,000	2,499,000	2,499,000	2,934,000	3,284,000	3,584,000	3,984,000	3,760,000	4,650,000
Total Accounts Receivable	32,938,581	33,103,922	33,904,696	33,153,196	35,683,524	36,648,787	38,729,597	38,806,792	39,452,493	39,894,895	37,427,949	39,710,476
Total Current Assets	33,773,107	34,211,280	34,402,427	34,743,810	35,810,714	37,863,909	39,326,445	39,938,964	41,505,962	42,430,456	42,945,021	42,888,334
Fixed Assets												
Syndication	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436
Total Fixed Assets	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436
Other Assets												
Investors Title Holdings, LLC	6,015	6,015	6,015	6,015	2,432	2,432	2,432	2,432	2,432	2,432	2,432	-
Total Other Assets	6,015	6,015	6,015	6,015	2,432	2,432	2,432	2,432	2,432	2,432	2,432	-
<b>TOTAL ASSETS</b>	<b>33,802,558</b>	<b>34,240,730</b>	<b>34,431,878</b>	<b>34,773,261</b>	<b>35,836,582</b>	<b>37,889,777</b>	<b>39,352,313</b>	<b>39,964,832</b>	<b>41,531,830</b>	<b>42,456,324</b>	<b>42,970,889</b>	<b>42,911,770</b>
<b>LIABILITIES &amp; EQUITY</b>												
Liabilities												
Current Liabilities												
Payroll Liabilities												
Total Current Liabilities												
Long Term Liabilities (Due to Investors)												
Total Liabilities	33,681,511	34,038,939	34,115,073	34,533,978	35,584,388	37,489,088	38,818,638	39,293,008	40,710,720	41,546,959	42,043,098	42,570,837
Equity	121,047	201,791	316,805	239,283	252,194	400,689	533,675	671,824	821,110	909,365	927,791	340,933
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>33,802,558</b>	<b>34,240,730</b>	<b>34,431,878</b>	<b>34,773,261</b>	<b>35,836,582</b>	<b>37,889,777</b>	<b>39,352,313</b>	<b>39,964,832</b>	<b>41,531,830</b>	<b>42,456,324</b>	<b>42,970,889</b>	<b>42,911,770</b>
<b>EQUITY ADJUSTMENTS:</b>												
Add Back Payroll Liabilities (DES Refund)												
Adjustment for the First Fraud [1]												
Adjustment for the Second Fraud [1]												
<b>Total Equity Adjustment:</b>	<b>121,047</b>	<b>201,791</b>	<b>316,805</b>	<b>239,283</b>	<b>252,194</b>	<b>400,689</b>	<b>533,675</b>	<b>671,824</b>	<b>821,110</b>	<b>909,365</b>	<b>927,791</b>	<b>(319,067)</b>

DenSco Investment Corporation was insolvent as of December 31, 2012.

Notes:  
[1] See Section 4 of the Receiver's Report dated December 22, 2016 for details regarding adjustments made to properly account for the disposition of the Managed loans.

**Sources:**

QuickBooks company file for DenSco Investment Corporation  
Miscellaneous public records research resources to determine purchase history of Managed loans including the Maricopa County Assessor (<http://meassessor.maricopa.gov/>), Maricopa County Recorder (<https://recorder.maricopa.gov/recorddata/>), and Zillow.com.  
Miscellaneous property records located in records recovered from Furniture King, LLC, et al. furniture stores.  
DenSco Investment Corporation loan files  
Miscellaneous email correspondence between Denny Chittick and Yom Tov Scott Managed.

Exhibit A

Simon Consulting, LLC  
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation  
Solvency Analysis

Exhibit 1

	01/31/13	02/28/13	03/31/13	04/30/13	05/31/13	06/30/13	07/31/13	08/31/13	09/30/13	10/31/13	11/30/13	12/31/13
<b>ASSETS</b>												
Current Assets												
Checking/Savings	2,135,664	1,733,088	710,099	1,182,325	1,897,177	1,782,237	1,951,575	1,387,429	2,324,909	2,013,625	3,399,458	545,709
Accounts Receivable												
Other Borrowers	34,867,439	35,728,747	37,791,478	38,648,134	36,173,380	35,959,042	34,567,519	33,693,427	33,330,725	31,941,152	29,736,287	29,873,078
Yom Tov Scott Managed	-	-	-	-	-	-	3,200,000	6,280,000	8,300,000	11,130,000	12,405,000	15,368,400
Arizona Home Foreclosures, LLC	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	-	-	-	-	-	-	-	-	-	-	-	149,332
Work Out 1 Million	-	-	-	-	-	-	-	-	-	-	-	-
Work Out 5 Million	-	-	-	-	-	-	-	-	-	-	-	-
Yom Tov Scott Managed - Other	6,573,000	9,273,000	11,688,000	13,258,000	14,518,000	16,183,000	15,454,000	14,754,000	14,082,000	13,384,000	12,974,000	12,937,000
Total Yom Tov Scott Managed	6,573,000	9,273,000	11,688,000	13,258,000	14,518,000	16,183,000	18,654,000	21,034,000	22,382,000	24,514,000	25,379,000	28,454,732
Total Accounts Receivable	41,440,439	45,001,747	49,479,478	51,906,134	50,691,380	52,142,042	53,221,519	54,727,427	55,712,725	56,455,152	55,115,287	58,327,810
Total Current Assets	43,576,103	46,734,835	50,189,577	53,088,458	52,588,557	53,924,279	55,173,094	56,114,856	58,037,633	58,468,777	58,514,745	58,873,519
Fixed Assets												
Syndication	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436
Total Fixed Assets	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Investors Title Holdings, LLC	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>43,599,539</b>	<b>46,758,270</b>	<b>50,213,012</b>	<b>53,111,894</b>	<b>52,611,993</b>	<b>53,947,715</b>	<b>55,196,530</b>	<b>56,138,292</b>	<b>58,061,069</b>	<b>58,492,213</b>	<b>58,538,181</b>	<b>58,896,955</b>
<b>LIABILITIES &amp; EQUITY</b>												
Liabilities												
Current Liabilities												
Payroll Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Liabilities (Due to Investors)	43,055,136	46,099,278	49,407,473	51,981,583	51,172,405	52,356,973	53,338,484	53,995,911	55,712,504	55,896,328	56,155,280	57,825,449
Total Liabilities	43,055,136	46,099,278	49,407,473	51,981,583	51,172,405	52,356,973	53,338,484	53,995,911	55,712,504	55,896,328	56,155,280	57,825,449
Equity	544,402	658,992	805,540	1,130,312	1,439,588	1,590,743	1,858,046	2,142,381	2,348,565	2,595,884	2,382,901	1,071,507
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>43,599,539</b>	<b>46,758,270</b>	<b>50,213,012</b>	<b>53,111,894</b>	<b>52,611,993</b>	<b>53,947,715</b>	<b>55,196,530</b>	<b>56,138,292</b>	<b>58,061,069</b>	<b>58,492,213</b>	<b>58,538,181</b>	<b>58,896,955</b>
<b>EQUITY ADJUSTMENTS:</b>												
Add Back Payroll Liabilities (DES Refund)	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for the First Fraud [1]	(2,400,000)	(3,245,502)	(4,375,502)	(4,983,187)	(5,480,210)	(6,481,426)	(8,467,062)	(10,288,832)	(10,861,292)	(12,630,650)	(13,078,259)	(13,199,547)
Adjustment for the Second Fraud [1]	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity Adjustment:	(2,400,000)	(3,245,502)	(4,375,502)	(4,983,187)	(5,480,210)	(6,481,426)	(8,467,062)	(10,288,832)	(10,861,292)	(12,630,650)	(13,078,259)	(13,199,547)
Adjusted Equity:	(1,855,598)	(2,586,510)	(3,569,962)	(3,852,875)	(4,040,622)	(4,890,683)	(6,609,016)	(8,146,451)	(8,512,727)	(10,034,766)	(10,695,358)	(12,128,041)

**Notes:**

[1] See Section 4 of the Receiver's Report dated December 22, 2016 for details regarding adjustments made to properly account for the disposition of the Managed loans.

**Sources:**

QuickBooks company file for DenSco Investment Corporation.  
Miscellaneous public records research resources to determine purchase history of Managed loans including the Maricopa County Assessor (<http://meassessor.maricopa.gov/>), Maricopa County Recorder (<https://recorder.maricopa.gov/reccorddata/>), and Zillow.com.  
Miscellaneous property records located in records recovered from Furniture King, LLC, et al furniture stores.  
DenSco Investment Corporation loan files

Miscellaneous email correspondence between Deany **Chinitick and Yom Tov Scott Managed.**

**Exhibit A**

Simon Consulting, LLC  
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation  
Solvency Analysis

Exhibit I

	01/31/14	02/28/14	03/31/14	04/30/14	05/31/14	06/30/14	07/31/14	08/31/14	09/30/14	10/31/14	11/30/14	12/31/14
<b>ASSETS</b>												
Current Assets												
Checking/Savings	2,144,154	776,696	812,743	1,626,379	475,928	1,693,559	3,092,088	6,829,812	3,789,810	5,360,448	9,737,810	4,466,764
Accounts Receivable												
Other Borrowers	26,957,137	26,384,441	24,103,024	23,257,823	23,735,293	22,644,621	19,747,739	15,283,803	16,848,672	15,461,331	12,361,009	13,018,319
Yom Tov Scott Managed	16,553,952	18,143,445	19,382,242	19,945,885	20,394,230	20,125,966	20,792,426	20,826,135	21,641,635	22,066,792	22,602,142	7,076,756
Arizona Home Foreclosures, LLC												
Wholesale	915,168	915,168	915,168	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533	18,577,900
Work Out 1 Million												
Work Out 5 Million												
Yom Tov Scott Managed - Other	14,272,971	15,471,023	15,049,123	14,374,902	13,169,402	10,876,283	10,509,809	9,716,316	8,802,089	8,092,084	6,461,173	5,802,935
Total Yom Tov Scott Managed	31,742,091	34,629,636	36,603,390	37,792,689	38,606,298	37,150,150	38,335,298	38,493,681	39,661,831	39,557,157	39,546,272	41,828,137
Total Accounts Receivable	58,699,228	61,014,078	60,706,414	61,050,512	62,341,591	59,794,771	58,083,037	53,777,485	56,510,503	55,018,488	51,907,281	54,846,456
Total Current Assets	60,843,382	61,790,774	61,519,158	62,676,891	62,817,519	61,488,330	61,175,125	60,607,297	60,300,312	60,378,936	61,645,091	59,313,220
Fixed Assets												
Syndication	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436
Total Fixed Assets	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436
Other Assets												
Investors Title Holdings, LLC												
Total Other Assets												
<b>TOTAL ASSETS</b>	<b>60,866,817</b>	<b>61,814,210</b>	<b>61,542,593</b>	<b>62,700,327</b>	<b>62,840,955</b>	<b>61,511,766</b>	<b>61,198,560</b>	<b>60,630,733</b>	<b>60,323,748</b>	<b>60,402,371</b>	<b>61,668,527</b>	<b>59,336,656</b>
<b>LIABILITIES &amp; EQUITY</b>												
Liabilities												
Current Liabilities												
Payroll Liabilities	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000
Total Current Liabilities	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000
Long Term Liabilities (Due to Investors)	59,854,516	60,931,333	60,746,536	61,813,783	61,881,042	60,293,633	59,660,691	58,840,712	58,253,483	58,143,565	59,366,147	55,530,688
Total Liabilities	59,888,516	60,965,333	60,780,536	61,847,783	61,915,042	60,327,633	59,694,691	58,874,712	58,287,483	58,177,565	59,400,147	55,564,688
Equity	978,301	848,877	762,057	852,544	925,913	1,184,133	1,503,869	1,756,021	2,036,265	2,224,806	2,268,381	3,771,968
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>60,866,817</b>	<b>61,814,210</b>	<b>61,542,593</b>	<b>62,700,327</b>	<b>62,840,955</b>	<b>61,511,766</b>	<b>61,198,560</b>	<b>60,630,733</b>	<b>60,323,748</b>	<b>60,402,371</b>	<b>61,668,527</b>	<b>59,336,656</b>
<b>EQUITY ADJUSTMENTS:</b>												
Add Back Payroll Liabilities (DES Refund):												
Adjustment for the First Fraud [1]:	(14,410,815)	(15,523,116)	(15,459,624)	(15,525,978)	(15,537,857)	(15,537,857)	(15,531,869)	(15,514,086)	(15,510,243)	(15,272,733)	(15,086,858)	(15,078,601)
Adjustment for the Second Fraud [1]:	(529,001)	(1,469,801)	(2,444,300)	(3,466,500)	(4,664,616)	(7,537,760)	(9,258,160)	(10,978,160)	(12,705,160)	(14,291,900)	(15,696,550)	(18,963,200)
<b>Total Equity Adjustment:</b>	<b>(14,905,816)</b>	<b>(16,992,917)</b>	<b>(17,869,924)</b>	<b>(18,958,478)</b>	<b>(20,168,473)</b>	<b>(23,041,617)</b>	<b>(24,756,029)</b>	<b>(26,458,246)</b>	<b>(28,181,403)</b>	<b>(29,530,633)</b>	<b>(30,749,408)</b>	<b>(34,007,801)</b>
<b>Adjusted Equity:</b>	<b>(13,927,515)</b>	<b>(16,110,040)</b>	<b>(17,107,866)</b>	<b>(18,105,935)</b>	<b>(19,242,560)</b>	<b>(21,857,484)</b>	<b>(23,252,159)</b>	<b>(24,702,225)</b>	<b>(26,145,138)</b>	<b>(27,305,826)</b>	<b>(28,481,027)</b>	<b>(30,235,834)</b>

Notes:  
[1] See Section 4 of the Receiver's Report dated December 22, 2016 for details regarding adjustments made to properly account for the disposition of the Managed loans.

Sources:

QuickBooks company file for DenSco Investment Corporation  
Miscellaneous public records research resources to determine purchase history of Managed loans including the Maricopa County Assessor (<http://mcassessor.maricopa.gov/>), Maricopa County Recorder (<https://recorder.maricopa.gov/recdocdata/>), and Zillow.com.  
Miscellaneous property records located in records recovered from Furniture King, LLC, et al. furniture stores.  
DenSco Investment Corporation loan files

Miscellaneous email correspondence between Denny Chittick and Yomtov Scott Managed.

**Exhibit A**

Simon Consulting, LLC  
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation  
Solvency Analysis

Exhibit 1

	01/31/15	02/28/15	03/31/15	04/30/15	05/31/15	06/30/15	07/31/15	08/31/15	09/30/15	10/31/15	11/30/15	12/31/15
<b>ASSETS</b>												
Current Assets												
Checking/Savings	4,449,910	2,647,930	1,998,867	2,987,908	4,167,473	4,086,679	2,746,084	2,138,218	1,802,291	2,526,986	3,620,213	3,303,028
Accounts Receivable												
Other Borrowers	15,464,876	13,942,446	13,177,358	11,423,929	9,476,099	8,352,113	9,137,109	9,662,805	9,214,367	8,073,640	6,754,055	6,875,896
Yom Tov Scott Managed												
Arizona Home Foreclosures, LLC	6,317,257	7,738,519	7,144,038	6,471,175	5,216,525	4,408,840	3,282,241	2,507,052	2,487,052	2,190,171	2,190,171	1,606,180
Wholesale	17,703,800	20,169,600	20,818,200	22,078,500	23,271,650	24,120,800	25,215,400	26,232,300	27,301,500	27,862,300	27,835,200	28,067,700
Work Out 1 Million	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533
Work Out 5 Million	9,946,199	10,342,530	11,318,176	11,623,142	12,540,211	13,322,783	13,892,847	14,171,007	13,786,807	13,736,807	13,736,807	13,336,807
Yom Tov Scott Managed - Other	5,245,404	4,460,267	3,542,001	3,120,982	1,967,641	1,107,248	549,169	171,357	171,357	-	-	-
Total Yom Tov Scott Managed	40,215,192	43,713,449	43,824,947	44,296,331	43,998,559	43,962,203	43,942,189	44,084,249	44,749,249	44,791,811	44,764,711	44,013,220
Total Accounts Receivable	55,680,068	57,655,895	57,002,305	55,720,261	53,474,658	52,314,316	53,079,298	53,747,053	53,963,615	52,865,451	51,518,766	50,889,115
Total Current Assets	60,129,978	60,303,825	59,001,172	58,708,169	57,642,131	56,400,995	55,825,382	55,885,271	55,765,907	55,392,437	55,138,979	54,192,143
Fixed Assets												
Syndication	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436
Total Fixed Assets	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436	23,436
Other Assets												
Investors Title Holdings, LLC	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>60,153,414</b>	<b>60,327,260</b>	<b>59,024,608</b>	<b>58,731,605</b>	<b>57,665,566</b>	<b>56,424,431</b>	<b>55,848,817</b>	<b>55,908,707</b>	<b>55,789,342</b>	<b>55,415,873</b>	<b>55,162,414</b>	<b>54,215,579</b>
<b>LIABILITIES &amp; EQUITY</b>												
Liabilities												
Current Liabilities												
Payroll Liabilities	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	87,000
Total Current Liabilities	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	87,000
Long Term Liabilities (Due to Investors)	56,132,068	56,162,285	54,668,201	54,988,492	53,655,625	52,090,475	51,242,489	51,202,155	50,660,873	50,265,641	50,036,766	49,803,682
Total Liabilities	56,166,068	56,196,285	54,702,201	55,022,492	53,689,625	52,124,475	51,276,489	51,236,155	50,694,873	50,299,641	50,070,766	49,890,682
Equity	3,987,345	4,130,975	4,322,407	3,709,113	3,975,942	4,299,955	4,572,328	4,672,552	5,094,470	5,116,232	5,091,649	4,324,897
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>60,153,414</b>	<b>60,327,260</b>	<b>59,024,608</b>	<b>58,731,605</b>	<b>57,665,566</b>	<b>56,424,431</b>	<b>55,848,817</b>	<b>55,908,707</b>	<b>55,789,342</b>	<b>55,415,873</b>	<b>55,162,414</b>	<b>54,215,579</b>
<b>EQUITY ADJUSTMENTS:</b>												
Add Back Payroll Liabilities (DEB Refund):	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000
Adjustment for the First Fraud [1]:	(15,103,254)	(15,125,328)	(15,161,851)	(15,161,851)	(15,201,438)	(15,148,563)	(15,173,540)	(15,173,540)	(14,789,340)	(14,739,340)	(14,739,340)	(14,739,340)
Adjustment for the Second Fraud [1]:	(18,519,804)	(22,670,968)	(23,223,586)	(24,235,598)	(25,006,648)	(25,436,112)	(25,561,138)	(26,411,538)	(27,480,738)	(27,862,300)	(27,835,200)	(28,067,700)
<b>Total Equity Adjustment:</b>	<b>(33,589,058)</b>	<b>(37,762,296)</b>	<b>(38,353,437)</b>	<b>(39,363,449)</b>	<b>(40,174,085)</b>	<b>(40,550,675)</b>	<b>(40,700,678)</b>	<b>(41,551,078)</b>	<b>(42,236,078)</b>	<b>(42,567,640)</b>	<b>(42,540,540)</b>	<b>(42,773,040)</b>
<b>Adjusted Equity:</b>	<b>(29,601,713)</b>	<b>(33,631,321)</b>	<b>(34,031,030)</b>	<b>(35,654,336)</b>	<b>(36,198,144)</b>	<b>(36,250,719)</b>	<b>(36,128,350)</b>	<b>(36,878,526)</b>	<b>(37,141,608)</b>	<b>(37,451,407)</b>	<b>(37,448,891)</b>	<b>(38,448,143)</b>

**Notes:**

[1] See Section 4 of the Receiver's Report dated December 22, 2016 for details regarding adjustments made to property account for the disposition of the Managed loans.

**Sources:**

QuickBooks company file for DenSco Investment Corporation.  
Miscellaneous public records research resources to determine purchase history of Managed loans including the Maricopa County Assessor (<http://mcassessor.maricopa.gov/>), Maricopa County Recorder (<https://recorder.maricopa.gov/reccoddata/>), and Zillow.com.  
Miscellaneous property records located in records recovered from Furniture King, LLC, et al. furniture stores  
DenSco Investment Corporation loan files  
Miscellaneous email correspondence between Denny Phillips and Yvonne Scott Managed

**Exhibit A**

Phillips and Yvonne Scott Managed



	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16
<b>ASSETS</b>						
Current Assets						
Checking/Savings	3,029,611	3,938,967	6,026,170	4,203,609	4,916,221	6,029,569
Accounts Receivable						
Other Borrowers	7,030,672	7,193,702	6,388,431	6,785,021	5,720,197	5,567,534
Yom Tov Scott Managed						
Arizona Home Foreclosures, LLC	1,486,180	1,465,380	1,486,180	1,486,180	1,486,180	1,486,180
Wholesale	28,843,100	28,449,900	27,154,300	28,553,700	29,123,500	28,122,300
Work Out 1 Million	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533	1,002,533
Work Out 5 Million	13,336,807	13,336,807	13,336,807	13,336,807	13,336,807	13,336,807
Yom Tov Scott Managed - Other	-	-	-	-	-	-
Total Yom Tov Scott Managed	44,668,620	44,254,620	42,979,820	44,379,220	44,949,020	43,947,820
Total Accounts Receivable	51,699,291	51,448,322	49,368,250	51,164,240	50,669,217	49,515,354
Total Current Assets	54,728,902	55,387,289	55,394,421	55,367,850	55,585,438	55,544,923
Fixed Assets						
Syndication	23,436	23,436	23,436	23,436	23,436	23,436
Total Fixed Assets	23,436	23,436	23,436	23,436	23,436	23,436
Other Assets						
Investors Title Holdings, LLC	-	-	-	-	-	-
Total Other Assets	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>54,752,338</b>	<b>55,410,725</b>	<b>55,417,857</b>	<b>55,391,286</b>	<b>55,608,874</b>	<b>55,568,359</b>
<b>LIABILITIES &amp; EQUITY</b>						
Liabilities						
Current Liabilities						
Payroll Liabilities	87,000	87,000	34,000	34,000	34,000	34,000
Total Current Liabilities	87,000	87,000	34,000	34,000	34,000	34,000
Long Term Liabilities (Due to Investors)	50,349,904	51,020,207	51,032,155	51,264,570	51,512,310	51,588,783
Total Liabilities	50,436,904	51,107,207	51,066,155	51,298,570	51,546,310	51,622,783
Equity	4,315,434	4,303,518	4,351,702	4,092,715	4,062,564	3,945,576
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>54,752,338</b>	<b>55,410,725</b>	<b>55,417,857</b>	<b>55,391,286</b>	<b>55,608,874</b>	<b>55,568,359</b>

**EQUITY ADJUSTMENTS:**

Add Back Payroll Liabilities (DES Refund):	34,000	34,000	34,000	34,000	34,000	34,000
Adjustment for the First Fraud [1]	(14,739,340)	(14,739,340)	(14,739,340)	(14,739,340)	(14,739,340)	(14,739,340)
Adjustment for the Second Fraud [1]	(28,843,100)	(28,437,300)	(27,154,300)	(28,553,700)	(29,123,500)	(28,122,300)
Total Equity Adjustment:	(43,548,440)	(43,142,640)	(41,859,640)	(43,259,040)	(43,828,840)	(42,827,640)
Adjusted Equity:	(39,233,006)	(38,839,121)	(37,507,938)	(39,166,324)	(39,766,276)	(38,882,064)

**Notes:**

[1] See Section 4 of the Receiver's Report dated December 22, 2016 for details regarding adjustments made to properly account for the disposition of the Managed loans.

**Sources:**

QuickBooks company file for DenSco Investment Corporation.  
Miscellaneous public records research resources to determine purchase history of Managed loans including the Maricopa County Assessor (<http://mcassessor.maricopa.gov/>), Maricopa County Recorder (<https://recorder.maricopa.gov/recdocdata/>), and Zillow.com.  
Miscellaneous property records located in records recovered from Furniture King, LLC, et al. furniture stores.  
DenSco Investment Corporation loan files.

Miscellaneous email correspondence between Denny Chittick and Yom Tov Scott Managed.

Investor Name	Investor Transactions Through 12/31/12				Investor Transactions from 01/01/13 through 06/30/16				Calculation of Net Investment Loss/(Win)			
	Cash In	Cash Out	Non-Cash Accruals	Book Entries	Investor Balance	Cash In	Cash Out	Non-Cash Accruals	Book Entries	Pre-Insolvency Balance (12/31/12)	Post-Insolvency Cash Transactions	Net Investment Loss/(Win)
Indieckie Revocable Trust / Brian Indieckie	3,500,000.00	(1,324,416.40)	1,324,416.40	-	3,500,000.00	3,600,000.00	(3,417,100.00)	2,217,100.00	-	2,507,000.00	182,900.00	3,682,000.00
Page, JoJene	1,900,000.00	-	157,401.30	-	2,057,401.30	1,500,000.00	(450,383.77)	1,079,025.26	-	3,057,401.30	(300,383.77)	1,757,015.53
Thompson, Conalee	1,260,000.00	-	500,100.09	-	1,760,100.09	-	(412,146.19)	822,866.39	-	1,760,100.09	(412,146.19)	1,347,953.90
Thompson, Gary	1,110,000.00	-	413,725.81	-	1,523,725.81	-	(334,443.11)	715,220.27	-	1,523,725.81	(334,443.11)	1,189,282.70
Hood, Craig	2,100,000.00	(867,037.53)	364,083.02	-	1,597,045.49	-	(604,123.93)	604,123.93	-	1,597,045.49	(604,123.93)	992,921.56
Marvin & Pat Miller 1989 Trust	465,000.00	(235,807.91)	85,807.91	-	315,000.00	1,215,000.00	(532,723.61)	537,723.61	-	1,315,000.00	(685,147.82)	977,276.39
Long Time Holdings, LLC / William Swartz	1,690,000.00	(727,346.09)	727,346.09	-	1,630,000.00	-	(8,144,182.42)	1,149,182.42	-	1,630,000.00	905,817.58	944,832.18
Desert Classic Investments, LLC / Steven Bunger	830,000.00	(428,244.98)	489,833.89	-	891,608.91	9,050,000.00	(261,503.87)	416,347.86	-	891,608.91	(211,503.87)	680,105.04
Stegford, GE	325,250.00	(17,738.60)	279,865.77	-	587,377.17	50,000.00	(66,085.44)	346,108.67	-	587,377.17	85,914.56	673,291.73
Hickman, Dale	1,396,667.74	(578,704.40)	1,66,892.79	-	1,004,856.13	-	(426,274.09)	426,274.10	-	1,004,856.13	(426,274.09)	578,582.04
Steven & Mary Bunger Estate, LLC	-	-	-	-	-	795,000.00	(262,350.00)	262,350.00	-	-	532,650.00	532,650.00
Dupper Living Trust / Russ Dupper	745,000.00	(495,812.02)	445,812.02	-	695,000.00	800,000.00	(271,448.80)	271,448.80	-	695,000.00	528,551.20	528,551.20
Phalen Living Trust / Jeff Phalen	1,108,776.18	(1,336,688.21)	938,596.30	-	730,684.27	1,500,000.00	(323,566.80)	323,566.80	-	730,684.27	(241,500.00)	489,184.27
Chimick Family Trust / Mo & Sam Chitlick	250,000.00	(44,348.64)	320,489.22	-	526,140.58	-	(241,500.00)	322,267.45	-	526,140.58	(60,728.58)	465,412.00
Davis, Glen	800,000.00	(739,242.64)	739,242.64	-	800,000.00	-	(336,000.00)	336,000.00	-	800,000.00	100,000.00	464,000.00
Michael & Diana Gumbert Trust	300,000.00	-	57,765.75	-	357,765.75	100,000.00	-	230,209.26	-	357,765.75	-	457,765.75
Burdett, Anthony - IRA	296,235.18	-	98,576.93	-	394,812.11	150,000.00	-	204,824.51	-	394,812.11	-	394,812.11
Burkhardt, Kenan - IRA	200,000.00	-	30,967.74	-	230,967.74	-	-	193,688.63	-	230,967.74	-	380,967.74
Phalen, Jeff - IRA	361,064.21	-	10,282.81	-	373,347.02	25,500.00	(241,684.34)	241,684.34	-	373,347.02	(216,167.28)	347,442.79
Scroggin, Michael - IRA	332,700.00	(134,070.48)	364,997.61	-	563,627.13	10,000.00	(67,483.87)	193,741.00	-	563,627.13	(67,483.87)	325,614.34
Hughes, Bill - IRA	345,427.06	(5,000.00)	42,671.15	-	383,098.21	309,584.99	-	18,394.98	-	383,098.21	-	309,584.99
Tranot, Jimmy	-	-	-	-	-	150,000.00	(264,476.74)	235,048.50	-	422,209.67	-	422,209.67
McKord, James	380,000.00	(64,299.90)	106,509.57	-	422,209.67	150,000.00	(216,167.28)	216,167.28	-	514,683.98	(216,167.28)	298,516.70
Judy & Gary Stegford	485,000.00	(502,988.98)	532,072.96	-	163,400.15	188,000.00	(59,732.64)	104,510.38	-	163,400.15	128,305.94	291,706.09
Wayne Leds Revocable Trust	145,000.00	(13,829.92)	32,230.07	-	450,000.00	50,000.00	(208,316.73)	208,316.73	-	450,000.00	(210,000.00)	290,000.00
Craig & Tonie Brown Living Trust	450,000.00	(96,983.33)	96,983.33	-	500,000.00	-	(210,000.00)	210,000.00	-	500,000.00	-	290,000.00
Craig & Tonie Brown Living Trust	1,200,000.00	(1,180,616.74)	480,616.74	-	500,000.00	-	(210,000.00)	210,000.00	-	500,000.00	-	290,000.00
Hafiz, Nilad	500,000.00	(508,099.96)	508,099.96	-	500,000.00	-	-	143,897.78	-	277,371.94	-	277,371.94
Muscat Family Trust / Vince & Sherry Muscat	260,000.00	-	17,371.94	-	277,371.94	-	-	143,897.78	-	277,371.94	-	277,371.94
Butler, Mary - IRA	260,000.00	-	17,371.94	-	277,371.94	50,000.00	(229,617.84)	229,617.84	-	277,371.94	-	277,371.94
Butler, Van - IRA	450,000.00	(105,400.02)	105,400.02	-	450,000.00	-	-	136,189.54	-	450,000.00	-	262,513.93
Zones, Michael	300,000.00	(124,292.31)	86,806.24	-	262,513.93	50,000.00	(167,500.00)	182,068.37	-	262,513.93	-	260,581.49
Ledet, Wayne - IRA	420,000.00	(313,113.48)	271,194.97	-	378,081.49	-	-	135,090.88	-	378,081.49	-	260,581.49
Robert & Elizabeth Hahn Family Trust	170,653.47	-	89,742.69	-	260,396.16	-	-	134,199.65	-	260,396.16	-	238,678.19
Kasner, Ralph - IRA	240,073.44	-	18,604.75	-	258,678.19	-	-	134,199.65	-	258,678.19	-	238,678.19
Moss, Kay/Lea - IRA	200,000.00	(50,333.30)	104,280.24	-	253,946.94	100,000.00	(99,720.86)	127,001.05	-	253,946.94	279.14	254,226.08
Kent, Mary	200,000.00	(30,279.54)	144,890.62	-	314,611.08	-	(60,522.10)	157,488.01	-	314,611.08	(60,522.10)	254,088.98
Arden & Nina Chitlick Family Trust	200,000.00	(202,688.93)	243,117.44	-	280,448.51	250,000.00	(286,004.06)	127,814.91	-	280,448.51	(36,004.06)	244,444.45
Brinkman Family Trust / Rob Brinkman	240,000.00	(207,618.96)	281,732.31	-	356,113.35	50,000.00	(145,370.88)	159,723.18	-	356,113.35	(95,370.88)	240,742.47
Mark & Debbie Wang	262,000.00	-	66,695.50	-	237,878.22	-	(168,000.00)	123,408.82	-	237,878.22	-	237,878.22
Smith, Tony - IRA	171,182.72	-	66,695.50	-	237,878.22	-	-	168,000.00	-	400,000.00	(168,000.00)	232,000.00
James & Lesley Mc Coy Trust	400,000.00	(271,733.24)	271,733.24	-	184,220.68	47,558.77	-	116,190.04	-	184,220.68	47,558.77	231,779.45
Jones, Leslie - IRA / Michael Zones	151,215.34	-	31,005.34	-	220,965.01	-	-	114,634.43	-	220,965.01	-	220,965.01
Davis, Glen - IRA	100,000.00	-	63,350.21	-	163,350.21	75,000.00	(21,648.57)	97,848.84	-	163,350.21	53,351.43	216,701.64
Dori Ann Davis Living Trust	1,100,000.00	(659,149.89)	459,149.89	-	900,000.00	-	(698,100.00)	298,100.00	-	900,000.00	(698,100.00)	201,900.00
Tony & Sandra Smith Trust	300,000.00	(176,116.91)	176,116.91	-	300,000.00	-	(102,000.00)	102,000.00	-	300,000.00	(102,000.00)	198,000.00
Jones, Leslie / Michael Zones	250,000.00	(71,195.65)	95,638.81	-	274,443.16	100,000.00	(91,772.64)	121,741.61	-	274,443.16	(91,772.64)	182,670.52
Butler, Van	200,000.00	(93,329.25)	93,329.25	-	200,000.00	200,000.00	(119,266.67)	119,266.67	-	200,000.00	(19,266.67)	180,733.33
Caro McDowell Revocable Trust	-	-	-	-	-	200,000.00	(20,030.00)	20,030.00	-	179,370.00	-	179,370.00
Angel Investments, LLC / Yusuf Yildiz	84,000.00	-	92,335.49	-	176,335.49	-	-	91,481.01	-	176,335.49	-	176,335.49
Koehler, Robert - IRA	300,000.00	(133,666.70)	133,666.70	-	300,000.00	175,437.55	-	81,727.95	-	300,000.00	(126,000.00)	174,000.00
Dirks, Bradley - IRA	100,000.00	-	58,309.24	-	158,309.24	-	-	82,129.22	-	158,309.24	-	158,309.24
Lee Group, Inc. / Terry & Lori Lee	120,000.00	(49,500.00)	163,903.68	-	234,403.68	-	(82,290.60)	105,057.20	-	234,403.68	-	152,113.08
Kopel, Roy - IRA	192,000.26	(52,903.20)	4,853.83	-	150,951.72	25,500.00	(99,641.60)	99,641.60	-	150,951.72	-	150,951.72
Buath, Warren & Fay	146,365.89	-	-	-	-	250,000.00	(103,883.79)	103,883.79	-	146,365.89	-	146,365.89
Hughes, Judy - IRA	-	-	-	-	-	-	-	-	-	-	-	-
Scroggin, Annette - IRA	-	-	-	-	-	-	-	-	-	-	-	-
Thomas & Sara Byrne Living Trust	-	-	-	-	-	-	-	-	-	-	-	-

Investor Name	Investor Transactions Through 12/31/12				Investor Transactions from 01/01/13 through 06/30/16				Calculation of Net Investment Loss (Win)			
	Cash In	Cash Out	Non-Cash Accruals	Book Entries	Investor Balance	Cash In	Cash Out	Non-Cash Accruals	Book Entries	Pre-Insolvency Balance (12/31/12)	Post-Insolvency Cash Transactions	Net Investment Loss/(Win)
Cohen Revocable Trust / Eileen Cohen	250,000.00	(7,183.43)	7,183.43	-	250,000.00	-	(105,000.00)	105,000.00	-	250,000.00	(105,000.00)	145,000.00
Paul Kent Family Trust	380,000.00	(602,003.47)	493,749.59	-	271,746.12	-	(127,333.32)	107,333.32	-	271,746.12	(127,333.32)	144,412.80
Gretchen Carrick Trust	250,000.00	(27,905.76)	27,905.76	-	250,000.00	-	(106,053.50)	106,053.50	-	250,000.00	(106,053.50)	143,946.50
Roznica, Pete	100,000.00	-	1,403.96	-	101,403.96	75,030.58	(35,422.28)	58,987.74	-	101,403.96	39,608.30	141,012.26
Odenthal, Brian & Janice	150,000.00	(188,923.47)	188,923.47	-	150,000.00	20,000.00	(35,602.89)	75,216.38	-	150,000.00	(15,602.89)	134,397.11
Erin Carrick Trust	-	-	-	-	-	200,066.71	(66,959.26)	66,959.26	-	133,107.45	133,107.45	133,107.45
Desota, Scott	100,000.00	-	59,655.58	-	159,655.58	50,000.00	(88,897.58)	93,193.03	-	159,655.58	(38,897.58)	120,758.00
Todd Eick Trust	200,666.70	(19,514.00)	18,847.30	-	200,000.00	-	(84,842.80)	84,842.80	-	200,000.00	(84,842.80)	115,157.20
Schloz, Stanley - IRA	100,000.00	-	25,511.83	-	125,511.83	-	(12,000.00)	60,782.52	-	125,511.83	(12,000.00)	113,511.83
Schloz, Mary - IRA	101,000.00	-	22,239.20	-	123,239.20	-	(10,300.00)	62,423.88	-	123,239.20	(10,300.00)	112,939.20
Schloz Family Trust / Stanley Schloz	175,000.00	(37,621.76)	21,511.67	-	158,889.91	-	(48,797.22)	71,687.17	-	158,889.91	(48,797.22)	110,092.69
Locke, Bill & Jean	180,000.00	(146,198.44)	118,110.57	-	151,912.13	55,000.00	(97,133.39)	86,392.70	-	151,912.13	(42,133.39)	109,778.74
Brian & Carla Wenig Family Trust	-	-	-	-	-	115,000.00	(8,450.46)	50,577.22	-	-	106,549.54	106,549.54
LJL Capital, LLC / Landon Luchiel	-	-	-	-	-	104,000.00	-	7,502.07	-	-	104,000.00	104,000.00
Pearce, Marlene - IRA	82,000.00	-	16,325.56	-	98,325.56	5,400.00	-	52,494.34	-	98,325.56	5,400.00	103,725.56
Gruiswold, Russ - IRA	100,000.00	(50,000.00)	45,722.97	-	95,722.97	-	-	49,660.10	-	95,722.97	-	95,722.97
Lawson, Robert	100,000.00	-	6,328.92	-	106,328.92	-	(10,800.80)	53,606.35	-	106,328.92	(10,800.80)	95,528.12
Burkhardt, Kennen	175,000.00	(30,933.00)	53,071.22	-	197,138.22	12,500.00	(102,691.31)	73,099.18	-	197,138.22	(102,691.31)	94,446.91
Ledet, Wayne - Roth IRA	91,658.52	-	4,548.25	-	96,206.77	-	(14,338.58)	51,645.63	-	96,206.77	(1,838.58)	94,368.19
Ledet, Manuel - IRA	40,000.00	-	54,342.97	-	94,342.97	30,000.00	(7,757.88)	48,944.17	-	94,342.97	-	94,342.97
Underwood, Wade	50,000.00	(29,728.12)	51,496.95	-	71,768.83	-	(67,874.24)	67,874.24	-	71,768.83	22,242.12	94,010.95
Preston Revocable Living Trust / Dave Preston	160,000.00	(77,272.85)	77,272.85	-	160,000.00	-	(67,874.24)	67,874.24	-	160,000.00	(67,874.24)	92,125.76
Moss Family Trust / Kaylene Moss	325,000.00	(383,971.25)	147,915.38	-	88,944.13	10,000.00	(7,512.86)	48,261.94	-	88,944.13	2,487.14	91,431.27
Grant, Stacy - IRA	75,000.00	-	13,646.95	-	88,646.95	-	-	45,989.18	-	88,646.95	-	88,646.95
BLL Capital, LLC / Barry Luchiel	-	-	-	-	-	87,000.00	-	6,275.78	-	-	87,000.00	87,000.00
Scroggin, Michael	150,000.00	(6,050.00)	6,050.00	-	150,000.00	-	(63,000.00)	63,000.00	-	150,000.00	(63,000.00)	87,000.00
Sherriff, Stewart	150,000.00	(111,139.10)	111,139.10	-	150,000.00	-	(63,632.10)	63,632.10	-	150,000.00	(63,632.10)	86,367.90
Salitre LLC / Stewart S.	150,000.00	(109,383.60)	109,383.60	-	150,000.00	-	(63,632.10)	63,632.10	-	150,000.00	(63,632.10)	86,367.90
Scroggin, Mike - Roth IRA	83,360.78	-	2,805.93	-	86,166.71	-	-	44,702.43	-	86,166.71	-	86,166.71
GB 12, LLC / Schloz, Stanley - IRA	-	-	-	-	-	146,000.00	(60,000.00)	67,252.57	-	-	86,000.00	86,000.00
Tuttle, Steve	50,000.00	(57,287.45)	77,189.02	-	69,901.57	40,000.00	(25,016.52)	52,715.01	-	69,901.57	14,983.48	84,885.05
Wellman, Carol	125,000.00	(50,262.19)	50,262.19	-	125,000.00	10,000.00	(56,016.02)	56,016.03	-	125,000.00	(46,016.02)	78,983.98
Dirks, Amy - IRA	72,307.96	-	3,663.35	-	75,971.31	75,000.00	-	5,624.38	-	75,971.31	-	75,971.31
Davis, Jack	125,000.00	(27,500.00)	27,500.00	-	125,000.00	-	(52,500.00)	52,500.00	-	125,000.00	(52,500.00)	72,500.00
Hughes, Bill & Judy	60,000.00	-	3,601.82	-	63,601.82	40,649.53	(36,423.01)	32,171.66	-	63,601.82	4,226.52	67,828.34
Cate, Averill	32,000.00	-	4,540.43	-	36,540.43	31,000.00	-	27,966.01	-	36,540.43	31,000.00	67,540.43
Odenthal, Brian - IRA	-	-	-	-	-	100,000.00	(34,064.36)	34,064.36	-	-	65,935.64	65,935.64
LF Fund / Marvin & Pat Miller	55,000.00	-	9,677.25	-	64,677.25	-	-	33,553.89	-	64,677.25	-	64,677.25
Sanders, JoAnn	75,000.00	(50,973.37)	50,973.37	-	75,000.00	30,000.00	(40,784.00)	40,783.99	-	75,000.00	(10,784.00)	64,216.00
Wellman Family Living Trust / Carol & Mike Wellman	51,996.98	-	15,673.92	-	67,670.90	1,023.18	(5,261.26)	34,690.17	-	67,670.90	(4,238.08)	63,432.82
Swirtz, Nancy	100,000.00	(95,333.30)	95,333.30	-	100,000.00	-	(42,000.00)	42,000.00	-	100,000.00	(42,000.00)	58,000.00
Non Leith Defense, Inc. / Dave Dubay	100,000.00	(15,796.27)	15,796.27	-	100,000.00	-	(42,000.00)	42,000.00	-	100,000.00	(42,000.00)	58,000.00
Grawsoid, Russ	100,000.00	(27,000.00)	27,000.00	-	100,000.00	-	(42,000.00)	42,000.00	-	100,000.00	(42,000.00)	58,000.00
Lee, Terry & Lil	60,000.00	-	9,704.59	-	69,704.59	15,000.00	(30,688.20)	36,463.71	-	69,704.59	(15,688.20)	54,016.39
Hey, Ralph	50,000.00	-	34,723.26	-	84,723.26	100,000.00	(132,560.02)	69,052.89	-	84,723.26	(32,560.02)	52,163.24
LeRoy Kopel Revocable Living Trust / Jemima Kopel	46,823.03	-	1,560.76	-	48,383.79	-	-	25,101.01	-	48,383.79	-	48,383.79
Scroggin, Annette - Robt IRA	50,000.00	-	1,841.32	-	51,841.32	-	(3,989.10)	26,320.74	-	51,841.32	(3,989.10)	47,852.22
Jeton, James	80,000.00	(71,573.38)	71,573.38	-	80,000.00	-	(33,600.00)	33,600.00	-	80,000.00	(33,600.00)	46,400.00
Howze, Doris & Lee	28,095.54	-	9,640.23	-	37,735.77	3,000.00	-	20,479.56	-	37,735.77	3,000.00	40,735.77
Wellman, Carol - Roth IRA	17,000.00	-	22,685.71	-	39,685.71	-	-	20,588.52	-	39,685.71	-	39,685.71
Lent, Lillian - IRA	60,000.00	(7,368.68)	7,368.68	-	60,000.00	-	(20,916.00)	20,916.00	-	60,000.00	(20,916.00)	39,084.00
William & Helene Alber Family Trust	65,832.67	(78,421.19)	72,046.36	-	59,457.84	-	(25,222.82)	25,222.82	-	59,457.84	(25,222.82)	34,235.02
Sannaitha UGMA / Jack Davis	75,000.00	(1,350.00)	1,350.00	-	75,000.00	-	(51,250.00)	26,250.00	-	75,000.00	(51,250.00)	23,750.00
Sterling, Donald	-	-	-	-	-	14,524.59	-	863.02	-	-	14,524.59	14,524.59
Weiskopf, Tom - IRA	-	-	-	-	-	600,000.00	-	-	-	-	-	-
Hulsebus Family Trust / Rhonda Hulsebus	150,000.00	-	36,045.49	-	186,045.49	-	-	1,860.45	-	186,045.49	-	(1,860.45)
Schloz, Stanley - Roth IRA	64,278.85	-	23,052.40	-	87,331.25	-	-	3,546.00	-	87,331.25	-	(3,546.00)
Kimble, Don - IRA	-	-	-	-	-	180,000.00	-	3,988.00	-	-	-	(3,988.00)
Pearce, Marlene	-	-	-	-	-	-	-	-	-	-	-	-

Simon Consulting, LLC  
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation  
Investor Analysis

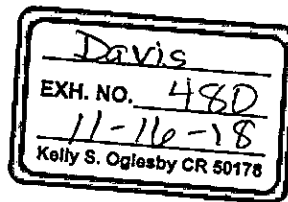
Exhibit 2

Investor Name	Investor Transactions Through 12/31/12				Investor Transactions from 01/01/13 through 06/30/16				Calculation of Net Investment Loss/(Win)		
	Cash In	Cash Out	Non-Cash Accruals	Investor Balance	Cash In	Cash Out	Non-Cash Accruals	Book Entries	Pre-Insolvency Balance (12/31/12)	Post-Insolvency Cash Transactions	Net Investment Loss/(Win)
Stevenson, Thomas	80,000.00	(15,000.00)	25,940.47	-	300,000.00	(307,254.12)	7,254.12	-	90,940.47	(7,254.12)	(7,254.12)
Harvey, Chris	150,000.00	(55,700.04)	10,240.00	-	-	(98,475.49)	7,535.02	-	104,539.96	(98,475.49)	(7,535.02)
Quigley, Karen	250,000.00	(254,470.71)	4,470.71	-	500,000.00	(516,966.00)	16,966.00	-	117,930.26	(117,930.26)	(13,990.30)
Princeton Investment Group SW / Kevin Potempa	-	-	-	-	775,000.00	(811,356.82)	36,356.82	-	-	(16,966.00)	(16,966.00)
Badiani, Nishel	100,000.00	(2,269.34)	2,269.34	-	200,000.00	(249,876.48)	49,876.48	-	100,000.00	(36,356.82)	(36,356.82)
Nesta Capital, Inc. / Kirk Fischer	-	-	-	-	920,000.00	(969,220.00)	49,220.00	-	38,537.40	(138,537.40)	(38,537.40)
Marvin & Pat Miller	-	-	-	-	200,000.00	(249,876.48)	49,876.48	-	-	(49,220.00)	(49,220.00)
Westkopf Enterprises, LLC / Laurie Westkopf	-	-	-	-	850,000.00	(900,000.00)	50,000.00	-	-	(49,876.48)	(49,876.48)
Alexandra Bunger Irrevocable Trust	-	-	-	-	850,000.00	(900,000.00)	50,000.00	-	-	(50,000.00)	(50,000.00)
Cassidy Bunger Irrevocable Trust	-	-	-	-	850,000.00	(900,000.00)	50,000.00	-	-	(50,000.00)	(50,000.00)
Connor Bunger Irrevocable Trust	-	-	-	-	850,000.00	(900,000.00)	50,000.00	-	-	(50,000.00)	(50,000.00)
Carsyn Smith Trust	95,000.00	-	48,777.52	-	8,000.00	(211,542.44)	59,764.92	-	143,777.52	(203,542.44)	(59,764.92)
McKenna Smith Trust	95,000.00	-	48,748.06	-	8,000.00	(212,000.54)	60,252.48	-	143,748.06	(204,000.54)	(60,252.48)
Sundance Debt Partners, LLC / Ryan Baughman	-	-	-	-	2,500,000.00	(2,588,402.33)	88,402.33	-	-	(88,402.33)	(88,402.33)
Marion Minchuk Trust / Lawrence Minchuk	550,000.00	(84,666.60)	84,666.60	-	-	(652,000.00)	102,000.00	-	550,000.00	(652,000.00)	(102,000.00)
Westkopf Family Living Trust / Laurie Westkopf	-	(28,776.43)	28,776.43	-	1,200,000.00	(1,412,669.05)	212,669.05	-	-	(212,669.05)	(212,669.05)
Fischer Family Holdings, LLC / Kirk Fischer	700,000.00	-	-	-	1,350,000.00	(2,329,488.64)	279,488.64	-	700,000.00	(979,488.64)	(279,488.64)
Four Futures Corp. / Tom Smith	6,200,000.00	(4,466,971.80)	816,971.80	-	5,150,000.00	(8,916,626.98)	1,216,626.98	-	2,550,000.00	(3,766,626.98)	(1,216,626.98)
<b>Subtotal</b>	<b>48,959,180.17</b>	<b>(26,631,944.49)</b>	<b>17,463,665.83</b>	<b>-</b>	<b>39,790,901.56</b>	<b>(46,406,985.26)</b>	<b>22,075,052.28</b>	<b>-</b>	<b>39,790,901.56</b>	<b>(10,277,170.78)</b>	<b>29,513,730.78</b>
Chittick, Denny	60,436,407.81	(60,172,394.54)	1,499,731.78	(40,000.00)	48,098,702.30	(48,691,529.86)	120,000.00	(1,250,917.49)	1,723,745.05	(592,827.56)	1,130,917.49
Chittick, Denny - 401k	47,630.66	-	165,523.44	-	35,000.00	(359,609.00)	111,454.90	-	213,154.10	(324,609.00)	(111,454.90)
Chittick, Denny - DB Plan	107,009.10	-	736,026.86	-	-	(1,817,243.03)	974,207.07	-	843,035.96	(1,817,243.03)	(974,207.07)
Thermogen Holdings, LLC	-	(813,540.00)	57,226.26	756,313.74	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>60,591,047.57</b>	<b>(60,985,934.54)</b>	<b>2,458,508.34</b>	<b>716,313.74</b>	<b>48,133,702.30</b>	<b>(50,868,381.89)</b>	<b>1,205,661.97</b>	<b>(1,250,917.49)</b>	<b>2,779,935.11</b>	<b>(2,734,679.59)</b>	<b>45,255.52</b>
<b>Grand Total</b>	<b>109,550,227.74</b>	<b>(87,617,879.03)</b>	<b>19,922,174.22</b>	<b>716,313.74</b>	<b>84,263,516.78</b>	<b>(97,275,367.15)</b>	<b>23,280,714.25</b>	<b>(1,250,917.49)</b>	<b>42,570,836.67</b>	<b>(13,011,850.37)</b>	<b>29,558,986.30</b>

Non-Chittick Net Investment Loss: 31,911,465.77  
Non-Chittick Net Investment Win: (2,397,234.99)  
**NET TOTAL: 29,513,730.78**

Source:  
QuickBooks company file for DenSco Investment Corporation

Exhibit "A"



MICHAEL K. JEANES CLERK  
DEP  
BY *T. Shepardon*  
T SHEPARDSON, FILED

2016 DEC -9 PM 4:35

1 GUTTILLA MURPHY ANDERSON, P.C.

Ryan W. Anderson (Ariz. No. 020974)

2 Alisan M. B. Patten (Ariz. 009795)

3 5415 E. High St., Suite 200

Phoenix, Arizona 85054

Email: randerson@gamlaw.com

4 Phone: (480) 304-8300

Fax: (480) 304-8301

5 Attorneys for Receiver

6 IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

7 IN AND FOR THE COUNTY OF MARICOPA

8  
9 In the Matter of the Estate of

Cause No. PB 2016-051754

10 DENNY J. CHITTICK,

11 Deceased.

NOTICE OF CLAIM AGAINST ESTATE OF  
DENNY J. CHITTICK

(Assigned to Commissioner Andrew  
Russell)

12  
13  
14 1. The Claimant is Peter S. Davis in his capacity as court appointed Receiver of DenSco  
15 Investment Corporation ("DenSco") in *Arizona Corporation Commission v. DenSco Investment*  
16 *Corporation, an Arizona corporation*, Maricopa County Superior Court, case No. CV2016-014142  
17 ("Receiver").

18 2. The Estate of Denny J. Chittick is indebted to the Receiver in the amount of  
19 \$46,811,635.54 as detailed in paragraph 3 below.

20 3. The Receiver's claims against Estate of Denny J. Chittick are as follows:

21 A. At all material times, Chittick was the sole owner, officer, employee and  
shareholder of DenSco. From and after November 27, 2013, Chittick was aware that DenSco had  
been defrauded. At that point DenSco was insolvent, or would soon be insolvent, or was, or would

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5415 E. High Street, Suite 200  
Phoenix, AZ 85054  
(480) 304-8300

1 become, unable to pay its debts as they became due. On or about December 31, 2014, Chittick  
2 transferred all of the funds in his DenSco 401(k) Plan (\$359,609.00) and transferred it to a new  
3 account at Vanguard. Likewise, on or about December 31, 2014, Chittick transferred all of the funds  
4 from the DenSco Defined Benefit Plan (\$1,817,243.03) to a certificate of deposit at an FDIC insured  
5 bank. Additionally, on or about December 31, 2014, Chittick's caused DenSco to convert  
6 \$1,448,460.49 from his personal investment in DenSco, into DenSco stock in Chittick's name, as a  
7 book entry.

8 I. CHITTICK'S PERSONAL INVESTMENT ACCOUNT

9 On December 31, 2014, Chittick converted \$1,448,460.49 from his personal investment in  
10 DenSco into DenSco stock. Between January 29, 2015 and June 28, 2016, Chittick caused DenSco to  
11 make "distributions" to Chittick, in the total sum of \$555,000.00 (cash), which were funded by a  
12 corresponding liquidation of Chittick's shares of DenSco stock. In other words, Chittick caused  
13 DenSco to redeem Chittick's shares of DenSco stock for a total amount of \$555,000.00, during a time  
14 period when the true value of the shares of stock would have been worthless, or nearly worthless,  
15 given that DenSco had been defrauded out of millions of dollars and was insolvent or would soon be  
16 insolvent, or was, or would become, unable to pay its debts as they became due.

17 Additionally, Chittick caused DenSco to transfer \$120,000 (cash) as "distributions," to  
18 Chittick, between January 31, 2014 and December 26, 2014. These "distributions" were in addition to  
19 the annual wages Chittick was paid by DenSco and were made at a time that DenSco was insolvent,  
20 or would soon be insolvent, or was, or would become, unable to pay its debts as they became due.

21 Last, Chittick caused DenSco to transfer \$11,963.90 as "wages" to Chittick's minor children.  
These funds may have been deposited into an IRA account for the benefit of the children.

1                   II. CHITTICK'S 401(K) PLAN.

2           On or about December 31, 2014, Chittick caused, or directed, the transfer of all funds in his  
3 401(k) Plan from DenSco into a 401(k) plan at Vanguard in Chittick's name. At this time, the funds  
4 in the 401(k) Plan had been invested in DenSco, so the true value of the 401(k) investment was  
5 worthless or nearly worthless. Still, Chittick transferred \$359,609.00 as "funds of the plan" to the  
6 new account at Vanguard. Even if the value of the 401(k) plan was worth \$359,609.00 at the time of  
7 its transfer, \$121,799.71 belonged to DenSco. These funds include \$84,800.00 from transfers made to  
8 the 401(k) plan which Chittick characterized as "wages," but in reality were a type of distribution  
9 from DenSco to Chittick, from and after December 23, 2013. Additionally, the \$121,799.71 includes  
10 \$36,999.71 in interest that accrued on the 401(k) Plan's investor balance after November 27, 2013, on  
11 the date that Chittick became aware of the fraud committed against DenSco by Menaged. These  
12 transfers left DenSco with even less money to pay its creditors, at a time when it already was  
13 insolvent, or would soon be insolvent, or was, or would become, unable to pay its debts as they  
14 became due.

15                   III. CHITTICK'S DEFINED BENEFIT PLAN

16           Chittick participated in a Defined Benefit Pension Plan at DenSco. All of the funds in this  
17 account were invested in DenSco. On or about December 24, 2014, Chittick caused the liquidation of  
18 all "funds" in the Defined Benefit Pension Plan at DenSco and directed the transfer of the liquidated  
19 funds to a secure investment in the form of a certificate of deposit at an FDIC insured bank. The  
20 actual value of the investment in the Defined Benefit Pension Plan was worthless, or nearly  
21 worthless. Still, Chittick transferred \$1,817,243.03 out of the Defined Benefit Plan into the  
certificate of deposit. Even if the value of the investment in the Defined Benefit Plan was  
\$1,817,243.03 at the time of its transfer, \$867,289.00 of these funds were the property of DenSco

1 because \$867,289.00 was transferred to the Defined Benefit Plan as a type of distribution for Chittick  
2 over and above his annual wages, plus \$9,405.49 in interest that accrued on the Defined Benefit  
3 Pension Plan's investor balance, after November 27, 2013, or the date that Chittick became aware of  
4 the fraud committed against DenSco by Menaged. The \$1,817,243.03 is funds belonging to DenSco.  
5 Even if the value of the Defined Benefit Pension Plan was truly worth \$1,817,243.03 on the date of  
6 its transfer, at least \$876,694.49 of those funds belongs to DenSco. These transfers left DenSco with  
7 even less money to pay its creditors, at a time when it already was insolvent, or would soon be  
8 insolvent, or was, or would become, unable to pay its debts as they became due.

9           Claims: As a result of the foregoing actions by Chittick, the Receiver has the  
10 following claims against Chittick: Conversion, common law fraud, breach of fiduciary duty as  
11 director and officer of DenSco, fraudulent transfer (both actual and constructive) pursuant to A.R.S.  
12 §§ 44-1004 et seq., unjust enrichment, or, alternatively, gross negligence or negligence as an officer  
13 or director of DenSco.

14           B. Chittick was the sole owner, officer, employee and shareholder of DenSco. Chittick  
15 transferred funds in the form of purported secured loans from DenSco to Yomtov Scott Menaged or  
16 his related entities as an investment of the cash assets of DenSco. Menaged was to sign a Promissory  
17 Note for the monies loaned to him from DenSco, purchase real property with the lent funds, and sign  
18 a first position Deed of Trust, or mortgage, with DenSco as a beneficiary on the real property  
19 purchased by Menaged or his related entities. All DenSco monies loaned to Menaged were to be  
20 repaid by Menaged with interest. If a default occurred, DenSco's first priority secured interest in the  
21 real property purchased by Menaged was intended to protect DenSco's loans. However, Menaged  
defrauded DenSco by taking advantage of DenSco's lending practices and in numerous instances,



1 DenSco's loans to Menaged or his related entities were not secured with a first position deed of trust  
2 or Menaged failed to even purchase any real property the proceeds of the DenSco loans to Menaged.

3 To date, the Receiver has identified 91 remaining DenSco loans to Menaged, or his related  
4 entities, totaling \$43,947,819.61. From these 91 loans, it appears that only 6 real properties were  
5 actually purchased by Menaged or his related entities, however, these properties are not secured by a  
6 1<sup>st</sup> position lien in favor of DenSco. The Receiver has determined that of the \$43,947,819.61 that was  
7 lent to Menaged or his related entities, \$14,339,339.79 was advanced to Menaged under a  
8 forbearance agreement to purportedly ensure DenSco had first position liens on property previously  
9 purchased by Menaged with previous DenSco loans, and \$28,122,300.00 appears to represent  
10 unsecured loans to Menaged. It is not yet known what Menaged has done with the \$28,122,300.00  
11 of DenSco funds. Menaged filed for Chapter 7 bankruptcy relief on April 20, 2016.

12 Chittick failed to institute or follow proper management and control of DenSco's business  
13 operations which enabled and contributed to the fraud committed against DenSco by Menaged.  
14 Chittick was aware of the fraud committed against DenSco, by Menaged, at least by November 27,  
15 2013. Despite his actual knowledge of the fraud by Menaged, Chittick continued to accept monies  
16 for investors into DenSco, and continued to make loans to Menaged and his related entities, adding to  
17 the liabilities of DenSco which could not be met. Chittick's failure to provide proper management  
18 and control of DenSco's operations also included the preparation of false, or inaccurate financial  
19 records of DenSco, upon which the tax liability of DenSco was based, resulting in artificially inflated  
20 tax liabilities of DenSco. The tax liability of DenSco was borne by Chittick since DenSco was  
21 treated as an S corp for tax purposes. However, DenSco presumably would reimburse Chittick for the  
tax liability he paid related to DenSco's income in the form of draws and/or payroll. Therefore, to  
the extent that DenSco transferred funds, or other value, to Chittick that was based upon an

Guttilla Murphy Anderson, P.C.  
5115 E. High Street, Suite 200  
Phoenix, AZ 85054  
(602) 314-3310

1 artificially inflated tax liability of DenSco, DenSco was harmed in an amount to be determined, in  
2 addition to the loss of the \$43,947,819.61, earlier discussed.

3 Claims: As a result of the foregoing actions by Chittick, the Receiver has the following  
4 claims against Chittick: common law fraud, misrepresentation, breach of fiduciary duty as director  
5 and officer of DenSco, fraudulent transfer (both actual and constructive) pursuant to A.R.S. §§ 44-  
6 1004 et seq., aiding and abetting Yomtov Scott Menaged in his torts against DenSco, unjust  
7 enrichment, or, alternatively, gross negligence or negligence as an officer or director of DenSco.

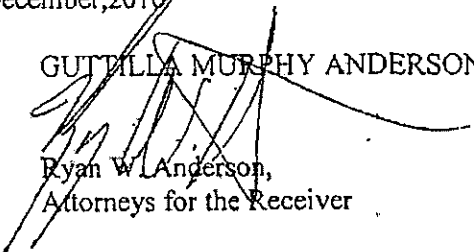
8 4. Given the complexity of the issues surrounding DenSco and the Receiver's ongoing  
9 investigations into DenSco and its business operations, the Receiver believes further discovery into  
10 the actions or omissions of Chittick may expose additional potential claims and/or monetary damages  
11 against Estate of Denny J. Chittick. Accordingly, the Receiver may amend this Notice of Claim if and  
12 when new information is discovered.

13 5. The Receiver's claims against the Estate of Denny J. Chittick are unsecured.

14 6. The Receiver shall mail a copy of the Notice of Claim against Estate of Denny J.  
15 Chittick to the Personal Representative.

16 DATED this 9th day of December, 2016

17 GUTTILLA MURPHY ANDERSON, P.C.

18   
19 Ryan W. Anderson,  
Attorneys for the Receiver

20 Original of the foregoing filed  
21 this 9th day of December, 2016, with:

Clerk of the Maricopa County Superior Court

Gutilla Murphy Anderson, P.C.  
5415 E. 11th Street, Suite 200  
Phoenix, AZ 85034  
(602) 544-6307

1 Copy of the foregoing hand-delivered this  
2 9th day of December, 2016 to:

3 Commissioner Andrew Russell  
4 Maricopa County Superior Court  
5 Northeast Regional Center  
6 18380 N. 40<sup>th</sup> Street  
7 Phoenix, Arizona 85032

8 Copy of the foregoing mailed this  
9 this 9th day of December, 2016 to:

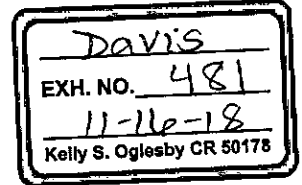
10 Clark Hill, PLC  
11 Darra Lynn Rayndon  
12 Michelle M. Tran  
13 14850 N. Scottsdale Road  
14 Suite 500  
15 Scottsdale, Arizona 85254  
16 Attorneys for Shawna C. Heuer, Personal Representative  
17 of the Estate of Denny J. Chittick, Deceased

18 James F. Polese  
19 Christopher L. Hering  
20 Gammage & Burnham, P.L.C.  
21 Two North Central Avenue  
15<sup>th</sup> Floor  
Phoenix, Arizona 85004  
Attorneys for the Estate of Denny Chittick, Deceased  
And Densco Investment Corporation

Scott A. Swinson, Esq.  
2400 E. Arizona Biltmore Circle, Suite 1300  
Phoenix, AZ 85016  
Attorney for Robert Brinkman Family Trust

Peter S. Davis, Receiver of Densco Investment Corporation  
3200 North Central Avenue  
Suite 2460  
Phoenix, Arizona 85014

By: 



June 19, 2017

**VIA CERTIFIED AND REGULAR MAIL**

Carsyn Smith Trust  
c/o Mr. Thomas Smith  
8403 North 75th Street  
Scottsdale, AZ 85258

RE: *Ariz. Corp. Comm'n v. DenSco Investment Corp.*, Arizona Superior Court for Maricopa County, Cause No. CV2016-014142

Dear Mr. Smith:

I have been appointed by the Arizona Superior Court for Maricopa County as the receiver of DenSco Investment Corporation ("DenSco"). Enclosed is a copy of the *Order Appointing Receiver* ("Receivership Order") entered in the above referenced case on August 18, 2016.

The Court has directed me to pursue the recovery of all of the assets of DenSco in order to maximize the return to the victims of DenSco's fraudulent practices. Based on an analysis of the books and records of DenSco, I have determined that DenSco operated an illegal Ponzi scheme ("DenSco Scheme") whereby monies from new investors were used to pay returns to prior investors. DenSco became insolvent not later than December 31, 2012.<sup>1</sup> One of my responsibilities is to trace the disposition of the investors' funds and recover such funds from those who profited from the DenSco Scheme.

Based on the information I have obtained, I have determined that funds in excess of your investment in DenSco were returned to you as shown in the attached schedule. Specifically, the attached schedule prepared by my office indicates that you received a net profit from DenSco of \$59,764.92 ("Net Profit").

Pursuant to the Receivership Order, "all persons...who receive actual notice of this Order by personal service or otherwise...shall promptly deliver to the Receiver all Receivership Assets in the possession or under the control of any one or more of them..." Receivership Order, ¶ 3. The Receivership Order defines "Receivership Assets" as "the assets, monies, securities, choses in action, and properties, real and personal, tangible and intangible, of whatever kind and description,

<sup>1</sup> Please review my *Status Report* dated December 23, 2016, filed with the Court as Petition No. 15. Available at the DenSco Receivership website at: <http://denscoreceiver1.godaddy.com/densco.html>.

Mr. Thomas Smith  
June 19, 2017  
Page 2 of 2

wherever situated, of" DenSco. Receivership Order, ¶ 1. Monies transferred to you from DenSco in excess of your investment in DenSco after the date of insolvency constitute Receivership Assets. Accordingly, demand is hereby made on you to comply with the terms of the enclosed Receivership Order and turn over to me any and all Receivership Assets in your possession or control, including but not limited to the sum of \$59,764.92. Such monies should be in the form of a cashier's check or money order made payable to "Peter Davis, Receiver" and delivered to my attention at 3200 North Central Avenue, Suite 2460, Phoenix, Arizona 85012. These funds must be delivered to me not later than August 11, 2017.

You are expected to comply with the Receivership Order and this demand made pursuant to such order. You are responsible for returning the profits you received from the fraudulent scheme, regardless of whether you knew or had reason to know that the scheme was illegal. The profit you received from the DenSco Scheme came from other investors who lost money in it. If you fail to comply with the terms of the enclosed Receivership Order and turn over to me the monies that you received from DenSco, I may be required to take legal action against you.

Should you have any questions regarding the foregoing, including the amount of monies I traced to you, please contact Ryan Anderson of Guttilla Murphy Anderson, PC, my general counsel in Arizona. Mr. Anderson's phone number is (480) 304-8300, and his address is 5415 East High Street, Suite 200, Phoenix, Arizona 85054.

Sincerely,



Peter S. Davis, Receiver

Enclosures: Order Appointing Receiver  
Net Investment Profit Analysis

Simon Consulting, LLC  
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation  
Net Investment Winner Analysis  
Carsyn Smith Trust / Tom Smith

Schedule 3

Calculation of Net Investment Win:	
Cash Deposits	103,000.00
Withdrawals Prior to 12/31/12	-
Plus Interest Accrued Prior to 12/31/12	48,777.52
<b>Subtotal</b>	<b>151,777.52</b>
Post-Insolvency Withdrawals	211,542.44
<b>Net Investment Win</b>	<b>59,764.92</b>

Date	Type	No.	Name	Category	Deposits	Accruals	Withdrawals	Balance	Net Inv. Wm/(Loss)
10/31/08	Deposit		DEPOSIT	Cash Deposit	60,000.00			60,000.00	60,000.00
10/31/08	Journal		Interest	Pre-12/31/12 Accrued Interest		20.00		60,020.00	60,020.00
11/30/08	Journal		Interest	Pre-12/31/12 Accrued Interest		600.20		60,620.20	60,620.20
12/31/08	Journal		Interest	Pre-12/31/12 Accrued Interest		606.20		61,226.40	61,226.40
01/30/09	Journal		Interest	Pre-12/31/12 Accrued Interest		612.26		61,838.66	61,838.66
02/28/09	Journal		Interest	Pre-12/31/12 Accrued Interest		618.39		62,457.05	62,457.05
03/31/09	Journal		Interest	Pre-12/31/12 Accrued Interest		624.57		63,081.62	63,081.62
04/30/09	Journal		Interest	Pre-12/31/12 Accrued Interest		630.82		63,712.44	63,712.44
05/29/09	Journal		Interest	Pre-12/31/12 Accrued Interest		637.12		64,349.56	64,349.56
06/30/09	Journal		Interest	Pre-12/31/12 Accrued Interest		643.50		64,993.06	64,993.06
07/31/09	Journal		Interest	Pre-12/31/12 Accrued Interest		649.93		65,642.99	65,642.99
08/31/09	Journal		Interest	Pre-12/31/12 Accrued Interest		656.43		66,299.42	66,299.42
09/02/09	Deposit		DEPOSIT	Cash Deposit	10,000.00			76,299.42	76,299.42
09/30/09	Journal		Interest	Pre-12/31/12 Accrued Interest		759.56		77,058.98	77,058.98
10/30/09	Journal		Interest	Pre-12/31/12 Accrued Interest		770.59		77,829.57	77,829.57
11/30/09	Journal		Interest	Pre-12/31/12 Accrued Interest		778.30		78,607.87	78,607.87
12/31/09	Journal		Interest	Pre-12/31/12 Accrued Interest		786.08		79,393.95	79,393.95
01/31/10	Journal		Interest	Pre-12/31/12 Accrued Interest		793.94		80,187.89	80,187.89
02/26/10	Journal		Interest	Pre-12/31/12 Accrued Interest		801.88		80,989.77	80,989.77
03/26/10	Journal		Interest	Pre-12/31/12 Accrued Interest		809.90		81,799.67	81,799.67
04/30/10	Journal		Interest	Pre-12/31/12 Accrued Interest		818.00		82,617.67	82,617.67
05/28/10	Journal		Interest	Pre-12/31/12 Accrued Interest		826.18		83,443.85	83,443.85
06/30/10	Journal		Interest	Pre-12/31/12 Accrued Interest		834.44		84,278.29	84,278.29
07/30/10	Journal		Interest	Pre-12/31/12 Accrued Interest		842.78		85,121.07	85,121.07
08/31/10	Journal		Interest	Pre-12/31/12 Accrued Interest		851.21		85,972.28	85,972.28
09/30/10	Journal		Interest	Pre-12/31/12 Accrued Interest		859.72		86,832.00	86,832.00
10/29/10	Journal		Interest	Pre-12/31/12 Accrued Interest		868.32		87,700.32	87,700.32
11/01/10	Deposit		DEPOSIT	Cash Deposit	10,000.00			97,700.32	97,700.32
11/30/10	Journal		Interest	Pre-12/31/12 Accrued Interest		977.00		98,677.32	98,677.32
12/28/10	Journal		Interest	Pre-12/31/12 Accrued Interest		986.77		99,664.09	99,664.09
01/26/11	Journal		Interest	Pre-12/31/12 Accrued Interest		996.64		100,660.73	100,660.73
02/23/11	Journal		Interest	Pre-12/31/12 Accrued Interest		1,006.61		101,667.34	101,667.34
03/31/11	Journal		Interest	Pre-12/31/12 Accrued Interest		1,016.67		102,684.01	102,684.01
04/26/11	Journal		Interest	Pre-12/31/12 Accrued Interest		1,026.84		103,710.85	103,710.85
05/31/11	Journal		Interest	Pre-12/31/12 Accrued Interest		1,037.11		104,747.96	104,747.96
06/27/11	Journal		Interest	Pre-12/31/12 Accrued Interest		1,047.48		105,795.44	105,795.44
07/31/11	Journal		Interest	Pre-12/31/12 Accrued Interest		1,057.95		106,853.39	106,853.39

Simon Consulting, LLC  
Arizona Corporation Commission v. DenSeco Investment Corporation

DenSeco Investment Corporation  
Net Investment Winner Analysis  
Carson Smith Trust / Tom Smith

Schedule 3

Calculation of Net Investment Win:		Amount
Cash Deposits		103,000.00
Withdrawals Prior to 12/31/12		-
Plus Interest Accrued Prior to 12/31/12		48,777.52
Subtotal		151,777.52
Post-Insolvency Withdrawals		211,542.44
Net Investment Win		59,764.92

Date	Type	No.	Name	Category	Deposits	Accruals	Withdrawals	Balance	Net Inv. Win/(Loss)
08/03/11	Deposit		DEPOSIT	Cash Deposit	10,000.00			116,853.39	116,853.39
08/31/11	Journal		Interest	Pre-12/31/12 Accrued Interest		1,168.53		118,021.92	118,021.92
09/27/11	Journal		Interest	Pre-12/31/12 Accrued Interest		1,180.22		119,202.14	119,202.14
10/31/11	Journal		Interest	Pre-12/31/12 Accrued Interest		1,192.02		120,394.16	120,394.16
11/30/11	Journal		Interest	Pre-12/31/12 Accrued Interest		1,203.94		121,598.10	121,598.10
12/31/11	Journal		Interest	Pre-12/31/12 Accrued Interest		1,215.98		122,814.08	122,814.08
01/26/12	Journal		Interest	Pre-12/31/12 Accrued Interest		1,228.14		124,042.22	124,042.22
02/24/12	Journal		Interest	Pre-12/31/12 Accrued Interest		1,240.42		125,282.64	125,282.64
03/31/12	Journal		Interest	Pre-12/31/12 Accrued Interest		1,252.83		126,535.47	126,535.47
04/30/12	Journal		Interest	Pre-12/31/12 Accrued Interest		1,265.36		127,800.83	127,800.83
05/17/12	Deposit		DEPOSIT	Cash Deposit	5,000.00			132,800.83	132,800.83
05/23/12	Journal		Interest	Pre-12/31/12 Accrued Interest		1,303.06		134,103.89	134,103.89
06/30/12	Journal		Interest	Pre-12/31/12 Accrued Interest		1,341.04		135,444.93	135,444.93
07/31/12	Journal		Interest	Pre-12/31/12 Accrued Interest		1,354.45		136,799.38	136,799.38
08/28/12	Journal		Interest	Pre-12/31/12 Accrued Interest		1,367.99		138,167.37	138,167.37
09/28/12	Journal		Interest	Pre-12/31/12 Accrued Interest		1,381.67		139,549.04	139,549.04
10/31/12	Journal		Interest	Pre-12/31/12 Accrued Interest		1,395.49		140,944.53	140,944.53
11/30/12	Journal		Interest	Pre-12/31/12 Accrued Interest		1,409.45		142,353.98	142,353.98
12/22/12	Journal		Interest	Pre-12/31/12 Accrued Interest		1,423.54		143,777.52	143,777.52
01/28/13	Journal		Interest	Post-12/31/12 Accrued Interest		1,437.78		145,215.30	143,777.52
02/24/13	Journal		Interest	Post-12/31/12 Accrued Interest		1,452.15		146,667.45	143,777.52
03/23/13	Journal		Interest	Post-12/31/12 Accrued Interest		1,466.67		148,134.12	143,777.52
04/23/13	Journal		Interest	Post-12/31/12 Accrued Interest		1,481.34		149,615.46	143,777.52
05/31/13	Journal		Interest	Post-12/31/12 Accrued Interest		1,496.16		151,111.62	143,777.52
06/25/13	Journal		Interest	Post-12/31/12 Accrued Interest		1,511.12		152,622.74	143,777.52
07/25/13	Journal		Interest	Post-12/31/12 Accrued Interest		1,526.23		154,148.97	143,777.52
08/26/13	Deposit		DEPOSIT	Cash Deposit	8,000.00			162,148.97	151,777.52
08/26/13	Journal		Interest	Post-12/31/12 Accrued Interest		1,557.51		163,706.48	151,777.52
09/22/13	Journal		Interest	Post-12/31/12 Accrued Interest		1,637.06		165,343.54	151,777.52
10/28/13	Journal		Interest	Post-12/31/12 Accrued Interest		1,653.44		166,996.98	151,777.52
11/25/13	Journal		Interest	Post-12/31/12 Accrued Interest		1,669.97		168,666.95	151,777.52
12/23/13	Journal		Interest	Post-12/31/12 Accrued Interest		1,686.67		170,353.62	151,777.52
01/27/14	Journal		Interest	Post-12/31/12 Accrued Interest		1,703.54		172,057.16	151,777.52
02/24/14	Journal		Interest	Post-12/31/12 Accrued Interest		1,720.57		173,777.73	151,777.52
03/23/14	Journal		Interest	Post-12/31/12 Accrued Interest		1,737.78		175,515.51	151,777.52
04/25/14	Journal		Interest	Post-12/31/12 Accrued Interest		1,755.16		177,270.67	151,777.52
05/27/14	Journal		Interest	Post-12/31/12 Accrued Interest		1,772.71		179,043.38	151,777.52

Simon Consulting, LLC  
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation  
Net Investment Winner Analysis  
Carsyn Smith Trust / Tom Smith

Schedule 3

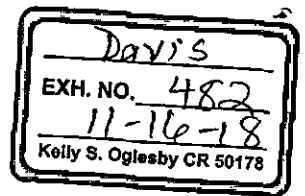
Calculation of Net Investment Win:	
Cash Deposits	103,000.00
Withdrawals Prior to 12/31/12	-
Plus Interest Accrued Prior to 12/31/12	48,777.52
Subtotal	151,777.52
Post-Insolvency Withdrawals	211,542.44
Net Investment Win	59,764.92

Date	Type	No.	Name	Category	Deposits	Accruals	Withdrawals	Balance	Net Inv. Win/(Loss)
06/25/14	Journal		Interest	Post-12/31/12 Accrued Interest		1,790.43		180,833.81	151,777.52
07/25/14	Journal		Interest	Post-12/31/12 Accrued Interest		1,808.34		182,642.15	151,777.52
08/25/14	Journal		Interest	Post-12/31/12 Accrued Interest		1,826.42		184,468.57	151,777.52
09/20/14	Journal		Interest	Post-12/31/12 Accrued Interest		1,844.69		186,313.26	151,777.52
10/27/14	Journal		Interest	Post-12/31/12 Accrued Interest		1,863.13		188,176.39	151,777.52
11/24/14	Journal		Interest	Post-12/31/12 Accrued Interest		1,881.76		190,058.15	151,777.52
12/29/14	Journal		Interest	Post-12/31/12 Accrued Interest		1,900.58		191,958.73	151,777.52
01/30/15	Journal		Interest	Post-12/31/12 Accrued Interest		1,919.59		193,878.32	151,777.52
02/23/15	Journal		Interest	Post-12/31/12 Accrued Interest		1,938.78		195,817.10	151,777.52
03/31/15	Journal		Interest	Post-12/31/12 Accrued Interest		1,958.17		197,775.27	151,777.52
04/30/15	Journal		Interest	Post-12/31/12 Accrued Interest		1,977.75		199,753.02	151,777.52
05/29/15	Journal		Interest	Post-12/31/12 Accrued Interest		1,997.53		201,750.55	151,777.52
06/27/15	Journal		Interest	Post-12/31/12 Accrued Interest		2,017.51		203,768.06	151,777.52
07/26/15	Journal		Interest	Post-12/31/12 Accrued Interest		2,037.68		205,805.74	151,777.52
08/31/15	Journal		Interest	Post-12/31/12 Accrued Interest		2,058.06		207,863.80	151,777.52
09/30/15	Journal		Interest	Post-12/31/12 Accrued Interest		2,078.64		209,942.44	151,777.52
10/23/15	Journal		Interest	Post-12/31/12 Accrued Interest		700.00		210,642.44	151,777.52
10/23/15	Check		Four Futures Corporation	Post-Insolvency Withdrawal			700.00	209,942.44	151,077.52
10/23/15	Check		Four Futures Corporation	Post-Insolvency Withdrawal			100,000.00	109,942.44	51,077.52
10/26/15	Journal		Interest	Post-12/31/12 Accrued Interest		900.00		110,842.44	51,077.52
10/26/15	Check		Four Futures Corporation	Post-Insolvency Withdrawal			900.00	109,942.44	50,177.52
10/26/15	Check		Four Futures Corporation	Post-Insolvency Withdrawal			109,942.44	-	(59,764.92)



**GUTTILLA MURPHY  
ANDERSON**

5415 E. HIGH STREET, SUITE 200  
PHOENIX, ARIZONA 85054  
(480) 304-8300  
FAX (480) 304-8301



Our No. 2359-001

**Hand Delivered**

August 8, 2017

The Honorable Teresa Sanders  
Maricopa County Superior Court  
101 West Jefferson  
East Court Building, Courtroom 811  
Phoenix, AZ 85003

Re: *Arizona Corporation Commission v. DenSco Investment Corporation*  
Cause No. CV 2016-014142

Dear Judge Sanders:

As you have been recently assigned the above referenced receivership proceeding and our law firm represents Peter S. Davis, as the Court's Receiver ("Receiver") under the *Order Appointing Receiver* entered in this case (copy attached), of the DenSco Investment Company ("DenSco"), I thought it would be helpful to provide you with some background information and key documents in the receivership.

As some background, this proceeding involves the administration of DenSco's unlicensed hard money lending business. Established in 2001, DenSco primarily engaged in funding the purchase of real estate, secured by deeds of trust, using over \$40,000,000.00 that DenSco raised from individual investors. The receivership was established on August 17, 2016, after the sole principal of DenSco, Denny Chittick, died suddenly and serious concerns were raised about DenSco's business operations. Soon thereafter, the Arizona Corporation Commission filed a Complaint against DenSco seeking the appointment of a Receiver to take over control of DenSco and, among other things, marshal its assets for the benefit of DenSco's investors and creditors.

During his appointment, the Receiver has uncovered that DenSco was both the victim of a series of fraudulent schemes perpetrated by one of its lenders, but also was operating as a Ponzi investment scheme while intentionally misleading its investors, as to its financial solvency. In the initial year of the receivership, the Receiver has diligently worked to uncover the factual basis behind the collapse of DenSco and address a myriad of issues in the administration the receivership case.

In order to establish rules governing the procedures in the receivership, Judge Bustamante entered *Order Re: Petition No. 2*, a copy of which is also enclosed. [See attached as Ex 1] This order is nearly identical to procedural orders entered in other receivership proceedings before the Superior Court of Arizona. This order provides for the filing of petitions, rather than motions, and for a Court to conduct hearing on petitions. The order also provides for the

Receiver to obtain hearing dates from the Court and to give written notice of such hearings to all persons on the Master Service List. The Master Service List is maintained by counsel to the Receiver and includes the assigned judge, the parties, legal counsel appearing in the case, and all persons who have requested to be notified of filings in the receivership. A copy of the Master Service List as of August 8, 2017, is enclosed [See attached as Ex 2] and reflects you as the assigned judge in the receivership. These procedures are intended to provide a reasonable opportunity to all interested parties, most of who are not lawyers and are not even parties to the litigation, to have a say in the conduct of the receivership and this Court's supervision of the receivership. In addition, if persons not on the Master Service List are known to have an interest in a particular Petition, those persons are also served with the Petition, Notice of Hearing and proposed order.

In an ongoing effort to keep the Court and interested parties up to date on the activities of the Receiver, the Receiver has issued a series of reports of his investigation and the Receiver maintains a website, [www.Denscoinvestment.com](http://www.Denscoinvestment.com), on which he posts copies of all petitions, orders and other written documents relating to the receivership. Attached hereto is a copy of the Receiver's status reports dated September 19, 2016 and December 23, 2016.

#### **Pending Matters**

There are a series of petitions currently pending before the Court. Two are currently set for hearing.

- Petition No. 11. *Petition to Fill Corporate Vacancies Created By Death of Denny Chittick; Confirmation That the DenSco Retirement Plan is Not a Receivership Asset and to Retain Accounting Professional to Amend DenSco Tax Returns.* The hearing on this Petition has been continued multiple times and is currently set for hearing for September 7, 2017 at 8:45 A.M. [Given that this Petition is set for a future hearing no action is currently required on Petition No. 11]
- Petition No. 27. *Petition for Order Approving Fees and Costs Incurred By the Receiver, Guttilla Murphy Anderson, P.C., and Frazer Ryan Goldberg & Arnold, LLP from April 1, 2017 through April 31, 2017 and Snell & Wilmer, L.L.P. from December 1, 2016 through January 31, 2017.* Petition No. 27 was filed on June 15, 2017. No objections have been filed in response to Petition No. 27 and a hearing has not been set on Petition No. 27.
- Petition No. 28. *Petition to Confirm Sale of Real Property Located at 707 East Potter Drive, Phoenix, Arizona.* A hearing on this Petition is scheduled for August 8, 2017 at 11:00 A.M.
- Petition No. 29. *Petition for Order Approving Fees and Costs Incurred By the Receiver, Guttilla Murphy Anderson, P.C., and Frazer Ryan Goldberg & Arnold, LLP and Snell & Wilmer, L.L.P from May 1, 2017 to May 31, 2017.* Petition No. 27 was filed on July 7, 2017. No objections have been filed in response to Petition No. 29 and a hearing has not been set on Petition No. 29.

- Petition No. 30. *Petition for Order Approving Fees and Costs Incurred By the Receiver, Guttilla Murphy Anderson, P.C., and Frazer Ryan Goldberg & Arnold, LLP and Snell & Wilmer, L.L.P from June 1, 2017 to June 30, 2017.* Petition No. 27 was filed on August 2, 2017. No objections have been filed in response to Petition No. 30 and a hearing has not been set on Petition No. 30.
- Petition No. 31. *Petition for Order Approving Payment to Special Counsel Osborn Maledon.* Petition No. 31 was filed on August 3, 2017. No objections have been filed in response to Petition No. 30 and a hearing has not been set on Petition No. 31.

### Claims Adjudication

On March 29, 2017, Judge Bustamante entered *Order Re: Petition No. 19, Order Establishing Procedures for the Adjudication of Claims*, which established procedures for the filing and eventual adjudication of creditor claims in the DenSco Receivership case. A copy of that order is enclosed.[See attached as Ex 3]. The claims bar date has passed and the Receiver received one hundred and nineteen 119 claims seeking a total of \$32,942,060.54. In accordance with *Order Re: Petition No. 19*, the Receiver has prepared a claims report and made initial recommendations on the filed claims. [See attached as Ex 4]. Pursuant to Court's *Order Re: Petition 19*, the Receiver's recommendations have been made public and delivered to the DenSco claimants who now have an opportunity to respond to the Receiver's claim recommendations. After consideration of the creditors' objections, the Receiver expects to file a Petition seeking the Court approval of each individual creditor claim in this case.

### Pending Matters

There are several related matters that are pending:

1. Yomtov "Scott" Menaged Bankruptcy Case. DenSco's largest lender Yomtov "Scott" Menaged filed a personal Chapter 7 Bankruptcy on April 20, 2016. At the time of his bankruptcy, Mr. Menaged owed a total of \$43,947,820.00 to DenSco in the form of 91 individual loans. The Receiver eventually determined that Mr. Menaged perpetrated a series of fraudulent schemes upon DenSco and filed a proceeding, currently pending in bankruptcy Court, for a determination that the debt owed to DenSco by Mr. Menaged was not able to be discharged in bankruptcy. Despite Mr. Menaged being recently criminally indicted for his alleged role in an unrelated scheme, the Receiver has recently reached a settlement with Mr. Menaged that resulted in the award of a non-dischargeable judgment in the amount of \$31,000,000.00 in favor of DenSco. The Receiver intends to file a Petition to approve this settlement shortly.
2. DenSco Claims against former Legal Counsel. During the initial months of the Receivership, the Receiver initially determined that DenSco may hold significant claims against DenSco's former legal advisors, including the law firm of Clark Hill PLC. The Court has approved the engagement of Special Counsel Osborn Maledon PA to investigate and potentially litigate these claims.
3. Ancillary Receivership of Furniture King During the initial months of the Receivership, the Receiver initially determined that DenSco was a secured creditor of Yomtov "Scott" Menaged's furniture businesses. Moreover, these furniture businesses [Furniture King, LLC, Scott's Fine Furniture, LLC and Furniture and Electronic King, LLC (Collectively

The Honorable Teresa Sanders  
August 8, 2017  
Page 4

"Furniture King") had a massive amount of furniture inventory that needed to be liquidated. Accordingly, in a cooperative effort with the Bankruptcy Trustee of Yomtov "Scott" Menaged, this Court placed the furniture assets of Furniture King into Receivership and directed the Receiver to liquidate the furniture for the benefit of Furniture King's creditors. The Receiver recently completed the liquidation of these assets and intends to complete administration of the Furniture King assets by filing a Petition in the near future.

#### Conclusion

While this letter is not intended to provide the Court with a comprehensive review of all of the pending and intended activity in the DenSco Receivership, I hope this information and the enclosed documents are helpful to you. The Receiver anticipates that there will be a significant amount of activity in this case in the coming months and is prepared to address any questions or concerns that you may have regarding the receivership proceeding.

Sincerely,

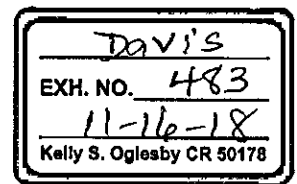


Ryan W. Anderson

RWA:cma

Enclosures

cc: All persons listed on attached Master Service List  
(w/only the Master Service List enclosed)



**GUTTILLA MURPHY  
ANDERSON**

5415 E. HIGH STREET, SUITE 200  
PHOENIX, ARIZONA 85054  
(480) 304-8300  
FAX (480) 304-8301

COPY

Our No. 2359-014

September 21, 2017

Stewart Gross  
Law Offices of Stewart F. Gross PLLC  
3401 North 32<sup>nd</sup> Street  
Phoenix, Arizona 85018

Re: *DenSco Receivership*, Maricopa County Superior Court,  
Cause No. CV2016-014142.

Dear Mr. Gross:

This firm represents Peter S. Davis, the court-appointed Receiver of DenSco Investment Corporation ("DenSco") in the above-captioned matter pending in Maricopa County Superior Court.

Please accept this letter in response to your letter to Mr. Davis dated August 9, 2017 and as overview of the law and facts related to the Receiver's demand for the return of \$1,336,644.30 from the Four Futures Corporation, the McKenna Smith Trust and Carsyn Smith Trust.

As you know, the Receiver has determined that your clients, the Four Futures Corporation, the McKenna Smith Trust and Carsyn Smith Trust received a collective ponzi "profit" of \$1,336,644.30 in excess of their collective principal investments into DenSco. While I have read your letter, I am concerned that you have misunderstood the Receiver's demand. I hope this letter will help you better understand this nuanced area of the law and the factual and legal basis for the Receiver's demand.

As an initial matter, before the Receiver can make a claim for the return of any "ponzi profits", the Receiver must first determine that the DenSco fraud scheme was in fact a ponzi scheme. Here the Receiver has conducted a forensic recreation of the books and records of DenSco and has determined that DenSco was operated as a ponzi scheme. While I will not repeat the entire factual basis of the Receiver's investigation in this letter, I have enclosed a copy of the Receiver's Status Report dated December 23, 2016 ("Status Report"). The Status Report will provide you with a detailed overview of the Receiver's investigation into DenSco, his solvency analysis of DenSco and the factual justification for his determination that as of December 2012, DenSco was insolvent and operating as a Ponzi scheme. Simply put, it cannot be reasonably disputed that DenSco used new investors money to pay older investors obligations

September 21, 2017

and that DenSco was hopelessly insolvent when the transfers of "profit" were made to your clients and the other DenSco "winners".

As you may suspect, the law supports the recovery by a court-appointed Receiver of funds in received excess of principal invested into a Ponzi scheme. Under statute, lawsuits are maintained by Receivers against "Ponzi winners" under provisions of the Uniform Fraudulent Transfer Act.<sup>1</sup> While there are numerous legal theories under which the Receiver is entitled to recover the "ponzi win" this letter will focus on the law of fraudulent transfer. Under A.R.S. § 44-1004(A)(1), a fraudulent conveyance is shown by proof of actual fraud. A fraudulent transfer under the statute exists where there is "clear and satisfactory evidence of an 'actual intent to hinder, delay or defraud any creditor of the debtor' or of a debtor receiving no reasonable consideration for a transfer or obligation." *Gerow v. Covill*, 192 Ariz. 9, 17, 960 P.2d 55, 63 (App.1998). Actual intent may be shown by direct proof or by circumstantial evidence from which actual intent may be reasonably inferred. *Id.* A myriad of cases have uniformly held that the existence of a Ponzi scheme provides the necessary proof that the transferor had the requisite intent to defraud. Moreover, transfers made in furtherance of Ponzi schemes have achieved a special status in fraudulent-transfer law. *Warfield v. Alaniz*, 453 F.Supp.2d 1118, 1136-38 (D. Ariz. 2006) (proof of the existence of a Ponzi scheme showed that there was actual intent to defraud and thus the receiver, as a matter of law, had shown the existence of a fraudulent transfer). *In re Grafton Partners*, 321 B.R. 527, 532 (9th Cir. BAP 2005) (proof that the transferor was running a Ponzi scheme can suffice to warrant a finding of actual fraud); *In re Cohen*, 199 B.R. 709, 717 (9th Cir. BAP 1996) (whether transfers were made with actual intent either to hinder or to delay or to defraud creditors is the same under the Bankruptcy Code and UFTA, proof of a Ponzi scheme is sufficient to establish the operator's actual intent to hinder, delay, or defraud creditors for purposes of actually fraudulent transfers); *accord In re Agricultural Research and Tech. Group, Inc.*, 916 F.2d 528, 535 (9th Cir.1990) (debtor's actual intent to hinder, delay or defraud its creditors may be inferred from the mere existence of a Ponzi scheme), *In re World Vision*, 275 B.R. 641, 656 (Bankr.M.D.Fla.2002) (in cases involving a Ponzi scheme, the analysis is simplified because fraudulent intent is inferred). One can infer an intent to defraud future undertakers from the mere fact that an individual was running a Ponzi scheme, because no other reasonable inference is possible. *In re Slatkin*, 310 B.R. 740, 748 (C.D.Cal.2004), *aff'd* 222 Fed.Appx. 545, 2007 WL 135881 (9<sup>th</sup> Cir. 2007) (unpublished opinion). The orchestrator of the scheme must know all along, from the very nature of his activities, that investors at the end of the line will lose their money. *Id.* Knowledge to a substantial certainty constitutes intent in the eyes of the law, and this knowledge that future investors will not be paid is sufficient to establish his actual intent to defraud them. *Id.*

In interpreting the Washington state fraudulent transfer statute, which is similar to Arizona's statute, the 5<sup>th</sup> Circuit Court of Appeals concluded that the receiver did not have to prove that investors, who receive returns in excess of their investments in a Ponzi scheme, knowingly participated in the fraud. To recover the transfers from the estate to the investors, the court concluded that proof of an actual intent to defraud was satisfied by showing that the investment involved a Ponzi scheme, which was, as a matter of law, insolvent from its inception. *Warfield v. Byron*, 436 F.3d 551 (5<sup>th</sup> Cir. 2006)<sup>2</sup>.

<sup>1</sup> Please see A.R.S. Title 44, Chapter 8, Article 1.

<sup>2</sup> If you are unfamiliar with this area of litigation, I've found that the 9<sup>th</sup> Circuit Court of Appeals decision in *Donell vs. Kowell*, 533 F.3d 762 provides an informative overview of the last decade of litigation in this area of the law and addresses the typical arguments raised in defense of these claims advanced by Receivers.

September 21, 2017

Assuming that your collective clients will argue that they acted in good faith in accepting the funds from DenSco, they also must show that DenSco received an equivalent value for the funds that were transferred to your clients. "The primary consideration in analyzing the exchange of value for any transfer is the degree to which the transferor's net worth is preserved." *Warfield v. Byron*, 436 F.3d at 560 (citing *Buller Aviation Int'l v. Whyte*, 6 F.3d 1119, 1127 (5th Cir.1993)). See also, *S.E.C. v. Resource Development International, LLC*, 487 F.3d 295, 301-02 (5<sup>th</sup> Cir. 2007). According to the commentary to the Uniform Fraudulent Transfer Act ("UFTA"), "value is to be determined in light of the act's purpose, in order to protect the creditors." *In re Agric. Res. & Tech. Group, Inc.*, 916 F.2d at 540. Here, the net worth of DenSco was diminished by the transfer of funds to certain investors to detriment of other investors and thus did not furnish a reasonably equivalent value to the estate. See *In re Whaley*, 229 B.R. 767, 775 (Bankr.Minn.1999) ("A payment made solely for the benefit of a third party, such as a payment to satisfy a third party's debt, does not furnish reasonably-equivalent value to the debtor.") (citing *In re Bargfrede*, 117 F.3d 1078, 1080 (8th Cir.1997)). The good faith defense will fail in this matter because your clients will be unable to prove that they exchanged reasonably equivalent value for the funds that they received from DenSco.

In what perhaps may feel like insult to injury, in the 9<sup>th</sup> and other circuits, Receivers can even seek to recover prejudgment interest on the Ponzi "win" from the date that the transfer was made to your clients. See *Slatkin* at 820, *AgriTech* at 541-42 and *In re P.A. Bergner & Co.*, 140 F.3d 1111, 1123 (7th Cir.1998).

Not only may the Receiver maintain a claim against your clients under the Arizona Fraudulent Transfer Act, but as the Receiver's letter to your clients intimates, the Receiver may maintain claims against your clients that all excess proceeds paid to them were made with funds of the defrauded investors of DenSco, thus these "excess" funds are the subject of constructive trust at the time of their transfer to your clients. See generally *Burch & Cracchiolo, P.A. v. Pugliani*, 697 P.2d 674 (1985) regarding the establishment of constructive trust. The true "owner" of these funds is the Receiver as substitute trustee of the funds. The Receiver has determined that the funds used to pay your clients can be directly traced to the comingled investor funds in DenSco. Once the funds are rightly returned to the Receiver, they can be distributed to the beneficiaries of the constructive trust, i.e. the defrauded investors of DenSco.

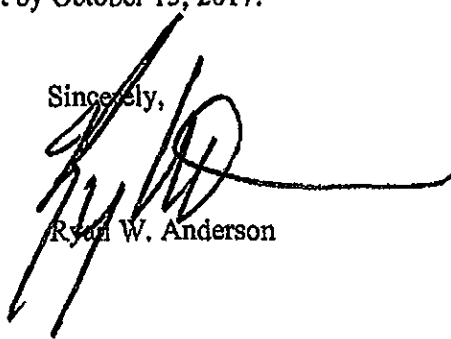
While I can only imagine that this request by the Receiver may be disturbing to your clients, it must be noted that they are one of very, very few "lucky" DenSco investors. Unknown to your clients, we believe that DenSco sought to "pay back" a certain number of investors in order to ensure that they received a return of their principal investment (plus profits) for reasons that remain unclear. While the Receiver continues to investigate the motivation behind selecting your clients for the preferential repayment of their investment in DenSco, it should be noted that the other investors in DenSco have collective losses of \$31,446,001.79.

After you have had a moment to review the cases and the statutory basis for the Receiver's proposed litigation against your clients, please advise if your clients will be voluntarily disgorging the Ponzi profits to the DenSco Receivership Estate. If they elect not to, I suspect your clients will be the subject of multi-party litigation to recover the proceeds of their Ponzi profits.

September 21, 2017

Please let me know of your client's intent by October 15, 2017.

Sincerely,



Ryan W. Anderson

RWA:rwa

Enclosures

Cc: Peter S. Davis, Receiver of DenSco (w/o enclosures) ✓

297224



Deasco Investment Corporation  
Loans to Yonior Scott Menaged, et al. - Transaction Details

Sort	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Sht.
												Purchased	Not Purchased	Workout	
1	10/02/07	10/02/07	Check	XXXX	1006 E Millada Dr	n/a	Not on loan sheet, reversed same day	Yon Tor Scott Menaged	Writing	164,500.00	164,500.00	-	-	-	10/31/07
2	10/02/07	10/02/07	Check	XXXX	1006 E Millada Dr	n/a	Not on loan sheet, reversed same day	Yon Tor Scott Menaged	Writing	133,200.90	133,200.90	-	-	-	10/31/07
3	11/08/07	11/08/07	Check	1086	7320 S 29th Ln	Yes		Yon Tor Scott Menaged	Writing	114,000.00	114,000.00	-	-	-	11/30/07
4	11/16/07	11/16/07	Check	1092	833 E Via Maria St	Yes		Yon Tor Scott Menaged	Writing	247,200.90	247,200.90	-	-	-	11/30/07
5	11/19/07	11/19/07	Check	1097	3426 N 68th Ave	Yes		Yon Tor Scott Menaged	Writing	506,200.90	506,200.90	-	-	-	11/30/07
6	11/19/07	11/19/07	Check	1098	920 E Devonshire Ave #A405	Yes		Yon Tor Scott Menaged	Writing	358,600.00	358,600.00	-	-	-	11/30/07
7	11/29/07	11/29/07	Check	1108	27419 N Gidday Trail	Yes		Yon Tor Scott Menaged	Writing	200,000.00	200,000.00	-	-	-	12/31/07
8	12/03/07	12/03/07	Check	1112	4820 E La Puente Ave	Yes		Yon Tor Scott Menaged	Writing	114,000.00	114,000.00	-	-	-	12/31/07
9	12/07/07	12/07/07	Check	1092	833 E Via Maria St	Yes		Yon Tor Scott Menaged	Writing	750,800.90	750,800.90	-	-	-	12/31/07
10	12/19/07	12/19/07	Check	1112	4820 E La Puente Ave	Yes		Yon Tor Scott Menaged	Writing	617,600.00	617,600.00	-	-	-	12/31/07
11	12/26/07	12/26/07	Check	1086	7320 S 29th Ln	Yes		Yon Tor Scott Menaged	Writing	133,200.90	133,200.90	-	-	-	01/31/08
12	01/15/08	01/15/08	Check	1108	27419 N Gidday Trail	Yes		Yon Tor Scott Menaged	Writing	358,600.00	358,600.00	-	-	-	02/29/08
13	02/01/08	02/01/08	Check	1167	714 E Edison Ave	Yes		Yon Tor Scott Menaged	Writing	454,000.00	454,000.00	-	-	-	03/31/08
14	03/17/08	03/17/08	Check	1192	8122 N 32nd Ave	Yes		Yon Tor Scott Menaged	Writing	85,000.00	85,000.00	-	-	-	04/30/08
15	04/23/08	04/23/08	Check	1167	714 E Edison Ave	Yes		Yon Tor Scott Menaged	Writing	75,000.00	75,000.00	-	-	-	05/31/08
16	05/09/08	05/09/08	Check	1226	3408 W Walatta St	Yes		Yon Tor Scott Menaged	Writing	152,000.00	152,000.00	-	-	-	05/31/08
17	05/16/08	05/16/08	Check	1229	7314 E Polk St	Yes		Yon Tor Scott Menaged	Writing	157,000.00	157,000.00	-	-	-	06/30/08
18	05/28/08	05/28/08	Check	1229	7314 E Polk St	Yes		Yon Tor Scott Menaged	Writing	108,000.00	108,000.00	-	-	-	06/30/08
19	06/02/08	06/02/08	Check	1257	4801 W Columbia Dr	Yes		Yon Tor Scott Menaged	Writing	37,000.00	37,000.00	-	-	-	07/31/08
20	06/04/08	06/04/08	Check	1257	4801 W Columbia Dr	Yes		Yon Tor Scott Menaged	Writing	120,000.00	120,000.00	-	-	-	08/31/08
21	07/15/08	07/15/08	Check	1285	3628 W Garfield St	Yes		Yon Tor Scott Menaged	Writing	80,000.00	80,000.00	-	-	-	08/31/08
22	08/08/08	08/08/08	Check	1308	411 W Alpe Pl	Yes		Yon Tor Scott Menaged	Writing	124,000.00	124,000.00	-	-	-	09/30/08
23	08/11/08	08/11/08	Check	1312	1849 E 1st Street	Yes		Yon Tor Scott Menaged	Writing	115,000.00	115,000.00	-	-	-	10/31/08
24	08/27/08	08/27/08	Check	1328	908 W Orion St	Yes		Yon Tor Scott Menaged	Writing	200,000.00	200,000.00	-	-	-	10/31/08
25	09/23/08	09/23/08	Check	1098	920 E Devonshire Ave #A405	Yes		Yon Tor Scott Menaged	Writing	230,000.00	230,000.00	-	-	-	10/31/08
26	10/14/08	10/14/08	Check	1378	1854 E Yale Dr	Yes		Yon Tor Scott Menaged	Writing	124,000.00	124,000.00	-	-	-	11/30/08
27	10/16/08	10/16/08	Check	1382	9797 E Camino Del Sinto	Yes		Yon Tor Scott Menaged	Writing	741,000.00	741,000.00	-	-	-	11/30/08
28	10/17/08	10/17/08	Check	1328	908 W Orion St	Yes		Yon Tor Scott Menaged	Writing	120,000.00	120,000.00	-	-	-	12/31/08
29	10/22/08	10/22/08	Check	1382	9797 E Camino Del Sinto	Yes		Yon Tor Scott Menaged	Writing	100,000.00	100,000.00	-	-	-	12/31/08
30	11/03/08	11/03/08	Check	1404	4519 E Harmony Ave	Yes		Yon Tor Scott Menaged	Writing	49,500.00	49,500.00	-	-	-	01/31/09
31	11/06/08	11/06/08	Check	1410	8454 E Harmony Ave	Yes		Yon Tor Scott Menaged	Writing	200,000.00	200,000.00	-	-	-	02/28/09
32	12/01/08	12/01/08	Check	1308	411 W Alpe Pl	Yes		Yon Tor Scott Menaged	Writing	120,000.00	120,000.00	-	-	-	02/28/09
33	12/08/08	12/08/08	Check	1427	718 W Culver St	Yes		Yon Tor Scott Menaged	Writing	85,000.00	85,000.00	-	-	-	02/28/09
34	12/24/08	12/24/08	Check	1455	12119 W Valentine Ave	Yes		Yon Tor Scott Menaged	Writing	50,000.00	50,000.00	-	-	-	02/28/09
35	01/16/09	01/16/09	Check	1455	12119 W Valentine Ave	Yes		Yon Tor Scott Menaged	Writing	85,000.00	85,000.00	-	-	-	02/28/09
36	01/16/09	01/16/09	Check	1455	12119 W Valentine Ave	Yes		Yon Tor Scott Menaged	Writing	85,000.00	85,000.00	-	-	-	02/28/09
37	02/13/09	02/13/09	Check	1473	2448 W Sunrise Dr	Yes		Yon Tor Scott Menaged	Writing	1,328,500.00	1,328,500.00	-	-	-	02/28/09
38	02/17/09	02/17/09	Check	1474	1322 E Monroe St	Yes		Yon Tor Scott Menaged	Writing	1,313,500.00	1,313,500.00	-	-	-	02/28/09
39	02/17/09	02/17/09	Check	1474	1322 E Monroe St	Yes		Yon Tor Scott Menaged	Writing	1,313,500.00	1,313,500.00	-	-	-	02/28/09
40	02/18/09	02/18/09	Check	1474	1322 E Monroe St	Yes		Yon Tor Scott Menaged	Writing	1,313,500.00	1,313,500.00	-	-	-	02/28/09
41	02/24/09	02/24/09	Check	1484	25865 W Dunlap Rd	Yes		Yon Tor Scott Menaged	Writing	42,500.00	42,500.00	-	-	-	02/28/09
42	02/25/09	02/25/09	Check	1484	25865 W Dunlap Rd	Yes		Yon Tor Scott Menaged	Writing	105,000.00	105,000.00	-	-	-	02/28/09
43	02/25/09	02/25/09	Check	1485	10829 W Jefferson St	Yes		Yon Tor Scott Menaged	Writing	120,000.00	120,000.00	-	-	-	03/31/09
44	03/02/09	03/02/09	Check	1404	4519 E Harmony Ave	Yes		Yon Tor Scott Menaged	Writing	255,000.00	255,000.00	-	-	-	03/31/09
45	03/18/09	03/18/09	Check	1410	8454 E Harmony Ave	Yes		Yon Tor Scott Menaged	Writing	90,000.00	90,000.00	-	-	-	03/31/09
46	03/19/09	03/19/09	Check	1580	9135 W Harmony Ln	Yes		Yon Tor Scott Menaged	Writing	1,063,500.00	1,063,500.00	-	-	-	03/31/09
47	03/30/09	03/30/09	Check	1474	1322 E Monroe St	Yes		Yon Tor Scott Menaged	Writing	40,000.00	40,000.00	-	-	-	03/31/09
48	03/31/09	03/31/09	Check	1512	11927 W Dahlia Dr	Yes		Yon Tor Scott Menaged	Writing	35,000.00	35,000.00	-	-	-	03/31/09
49	03/31/09	03/31/09	Check	1513	11538 W Cornelia Dr	Yes		Yon Tor Scott Menaged	Writing	1,198,500.00	1,198,500.00	-	-	-	03/31/09
50	03/31/09	03/31/09	Check	1515	2930 E Libby St	Yes		Yon Tor Scott Menaged	Writing	140,000.00	140,000.00	-	-	-	04/30/09
51	04/02/09	04/02/09	Check	1515	2930 E Libby St	Yes		Yon Tor Scott Menaged	Writing	55,000.00	55,000.00	-	-	-	04/30/09
52	04/03/09	04/03/09	Check	1512	1849 E 1st Street	Yes		Yon Tor Scott Menaged	Writing	30,000.00	30,000.00	-	-	-	04/30/09
53	04/14/09	04/14/09	Check	1524	12813 N 11th Ave	Yes		Yon Tor Scott Menaged	Writing	49,000.00	49,000.00	-	-	-	04/30/09
54	04/14/09	04/14/09	Check	1524	12813 N 11th Ave	Yes		Yon Tor Scott Menaged	Writing	94,500.00	94,500.00	-	-	-	04/30/09
55	04/15/09	04/15/09	Check	1527	266 N 221st Ave	Yes		Yon Tor Scott Menaged	Writing	55,000.00	55,000.00	-	-	-	05/31/09
56	04/24/09	04/24/09	Check	1539	9714 E Bascom St	Yes		Yon Tor Scott Menaged	Writing	100,000.00	100,000.00	-	-	-	05/31/09
57	04/24/09	04/24/09	Check	1539	9714 E Bascom St	Yes		Yon Tor Scott Menaged	Writing	1482,000.00	1482,000.00	-	-	-	05/31/09
58	05/06/09	05/06/09	Check	1440	13055 N 56th Ave	Yes		Yon Tor Scott Menaged	Writing	1,589,500.00	1,589,500.00	-	-	-	05/31/09
59	05/15/09	05/15/09	Check	1561	8837 W Christopher Michael Ln	Yes		Yon Tor Scott Menaged	Writing	1449,500.00	1449,500.00	-	-	-	06/30/09
60	05/28/09	05/28/09	Check	1515	964 W Hickory Ct	Yes		Yon Tor Scott Menaged	Writing	123,000.00	123,000.00	-	-	-	06/30/09
61	06/01/09	06/01/09	Check	1477	718 W Culver St	Yes		Yon Tor Scott Menaged	Writing	1,324,500.00	1,324,500.00	-	-	-	06/30/09

DAVIS  
EXH. NO. 484  
11-116-18  
Kelly S. Ogleby CR 50178

**Simon Consulting, LLC**  
**Arizona Corporation Commission v. DenSo Investment Corporation**

**DenSo Investment Corporation**  
**Loans to Yomtov Scott Menagel, et al. - Transaction Details**

Sort	Qtr	Date	Adj.	Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Sh.
														Purchased	Purchased	Workout	
63	06/01/09	06/01/09			Deposit	1500	9135 W Hammony Ln	Yes		Yom Tov Scott Menagel	Wiring	105,000.00	90,000.00	1,234,500.00	-	-	06/30/09
64	06/11/09	06/11/09			Check	1600	838 E Ross Ave	Yes		Yom Tov Scott Menagel	Wiring	60,000.00		1,339,500.00	-	-	06/30/09
65	06/11/09	06/11/09			Check	1601	16467 W Paso Trail	Yes		Yom Tov Scott Menagel	Wiring	60,000.00		1,399,500.00	-	-	06/30/09
66	06/18/09	06/18/09			Check	1613	4514 W Cordale Dr	Yes		Yom Tov Scott Menagel	Wiring	75,000.00		1,474,500.00	-	-	06/30/09
67	06/18/09	06/18/09			Check	1614	14837 N 139th Ln	Yes		Yom Tov Scott Menagel	Wiring		55,000.00	1,534,500.00	-	-	06/30/09
68	06/23/09	06/23/09			Check	1539	9714 E Boston St	Yes		Yom Tov Scott Menagel	Wiring		94,500.00	1,479,500.00	-	-	07/31/09
69	07/02/09	07/02/09			Deposit	1530	6821 S Oakmont Dr	Yes		Yom Tov Scott Menagel	Wiring		40,000.00	1,385,500.00	-	-	07/31/09
70	07/02/09	07/02/09			Check	1636	11971 W Vernon Ave	Yes		Yom Tov Scott Menagel	Wiring		60,000.00	1,479,500.00	-	-	07/31/09
71	07/21/09	07/21/09			Check	1638	2233 E Highland Ave #54	Yes		Yom Tov Scott Menagel	Wiring			1,519,000.00	-	-	07/31/09
72	07/28/09	07/28/09			Deposit	1601	16467 W Paso Trail	Yes		Yom Tov Scott Menagel	Wiring	60,000.00		1,459,000.00	-	-	07/31/09
73	07/29/09	07/29/09			Check	1666	8310 W Miami St	Yes		Yom Tov Scott Menagel	Wiring	57,000.00		1,482,000.00	-	-	08/31/09
74	07/30/09	07/30/09			Deposit	1636	11971 W Vernon Ave	Yes		Yom Tov Scott Menagel	Wiring	80,000.00		1,502,000.00	-	-	08/31/09
75	08/06/09	08/06/09			Check	1677	12379 W Tamey Ave	Yes		Yom Tov Scott Menagel	Wiring		60,000.00	1,592,000.00	-	-	08/31/09
76	08/17/09	08/17/09			Check	1692	3408 W Glass Ln	Yes		Yom Tov Scott Menagel	Wiring			1,464,500.00	-	-	08/31/09
77	08/26/09	08/26/09			Deposit	1613	4514 W Cordale Dr	Yes		Yom Tov Scott Menagel	Wiring			1,502,000.00	-	-	08/31/09
78	08/27/09	08/27/09			Check	1706	1804 E Toledo St	Yes		Yom Tov Scott Menagel	Wiring	90,000.00		1,592,000.00	-	-	08/31/09
79	08/31/09	08/31/09			Deposit	1561	8837 W Christopher Michael Ln	Yes		Yom Tov Scott Menagel	Wiring		107,500.00	1,484,500.00	-	-	09/30/09
80	09/14/09	09/14/09			Deposit	1666	8310 W Miami St	Yes		Yom Tov Scott Menagel	Wiring		60,000.00	1,424,500.00	-	-	09/30/09
81	09/14/09	09/14/09			Deposit	1692	3408 W Glass Ln	Yes		Yom Tov Scott Menagel	Wiring		80,000.00	1,344,500.00	-	-	09/30/09
82	09/21/09	09/21/09			Deposit	1614	14837 N 139th Ln	Yes		Yom Tov Scott Menagel	Wiring		75,000.00	1,269,500.00	-	-	09/30/09
83	09/23/09	09/23/09			Check	1677	12379 W Tamey Ave	Yes		Yom Tov Scott Menagel	Wiring	250,000.00		1,212,500.00	-	-	09/30/09
84	09/23/09	09/23/09			Check	1748	34237 N 99th St	Yes		Yom Tov Scott Menagel	Wiring		105,000.00	1,357,500.00	-	-	10/31/09
85	10/09/09	10/09/09			Deposit	1600	838 E Ross Ave	Yes		Yom Tov Scott Menagel	Wiring		90,000.00	1,267,500.00	-	-	10/31/09
86	10/14/09	10/14/09			Deposit	1706	1804 E Toledo St	Yes		Yom Tov Scott Menagel	Wiring			1,388,500.00	-	-	10/31/09
87	10/20/09	10/20/09			Check	1771	8338 W Laurel Ln	Yes		Yom Tov Scott Menagel	Wiring	121,000.00		1,468,500.00	-	-	11/30/09
88	10/21/09	10/21/09			Check	1775	2215 S Harper	Yes		Yom Tov Scott Menagel	Wiring	80,000.00		1,347,500.00	-	-	11/30/09
89	11/16/09	11/16/09			Deposit	1771	8338 W Laurel Ln	Yes		Yom Tov Scott Menagel	Wiring		105,000.00	1,467,500.00	-	-	12/31/09
90	11/19/09	11/19/09			Check	1816	18611 N 22nd St #59	Yes		Yom Tov Scott Menagel	Operating		105,000.00	1,347,500.00	-	-	12/31/09
91	12/04/09	12/04/09			Deposit	1816	18611 N 22nd St #59	Yes		Yom Tov Scott Menagel	Operating		80,000.00	1,447,500.00	-	-	12/31/09
92	12/15/09	12/15/09			Deposit	1775	2215 S Harper	Yes		Yom Tov Scott Menagel	Wiring	180,000.00		1,342,500.00	-	-	02/28/10
93	12/18/09	12/18/09			Check	1846	9877 E Pima Valley Rd	Yes		Yom Tov Scott Menagel	Operating		74,500.00	1,417,000.00	-	-	03/31/10
94	02/24/10	02/24/10			Deposit	1894	10829 W Jefferson St	Yes		Yom Tov Scott Menagel	Operating		50,000.00	1,467,000.00	-	-	04/30/10
95	02/25/10	02/25/10			Check	1894	22237 N 31st Dr	Yes		Yom Tov Scott Menagel	Wiring	150,000.00		1,617,000.00	-	-	04/30/10
96	03/23/10	03/23/10			Check	1913	13396 W Ocotillo Ln	Yes		Yom Tov Scott Menagel	Wiring	140,000.00		1,757,000.00	-	-	04/30/10
97	04/09/10	04/09/10			Check	1925	16188 W Vale Dr	Yes		Yom Tov Scott Menagel	Wiring	50,000.00		1,807,000.00	-	-	04/30/10
98	04/13/10	04/13/10			Check	1926	2230 E Walahla Ln	Yes		Yom Tov Scott Menagel	Wiring	100,000.00		1,907,000.00	-	-	04/30/10
99	04/20/10	04/20/10			Check	1933	12622 W Asier Dr	Yes		Yom Tov Scott Menagel	Operating		74,500.00	1,832,500.00	-	-	04/30/10
100	04/21/10	04/21/10			Check	1934	12101 W Dove Wing Way	Yes		Yom Tov Scott Menagel	Wiring			1,970,500.00	-	-	04/30/10
101	04/22/10	04/22/10			Deposit	1894	22237 N 31st Dr	Yes		Yom Tov Scott Menagel	Wiring	38,000.00		1,720,500.00	-	-	05/31/10
102	04/23/10	04/23/10			Check	1935	2145 N San Vincencio Dr	Yes		Yom Tov Scott Menagel	Operating		250,000.00	1,670,500.00	-	-	05/31/10
103	04/27/10	04/27/10			Check	1937	12921 N Cesar Chavez Dr	Yes		Yom Tov Scott Menagel	Operating		50,000.00	1,750,500.00	-	-	05/31/10
104	04/29/10	04/29/10			Deposit	1913	13396 W Ocotillo Ln	Yes		Yom Tov Scott Menagel	Wiring	80,000.00		1,810,500.00	-	-	05/31/10
105	04/29/10	04/29/10			Deposit	1944	10117 N 115th Dr	Yes		Yom Tov Scott Menagel	Wiring	60,000.00		1,845,500.00	-	-	05/31/10
106	05/03/10	05/03/10			Check	1944	182 S 223rd Dr	Yes		Yom Tov Scott Menagel	Wiring	75,000.00		1,920,500.00	-	-	05/31/10
107	05/04/10	05/04/10			Check	1946	8800 N 107th Ave #46	Yes		Yom Tov Scott Menagel	Wiring		105,000.00	2,025,500.00	-	-	05/31/10
108	05/05/10	05/05/10			Check	1948	7623 S 4th Ave	Yes		Yom Tov Scott Menagel	Wiring			2,130,500.00	-	-	05/31/10
109	05/05/10	05/05/10			Check	1949	794 W Park Ave	Yes		Yom Tov Scott Menagel	Wiring			2,230,500.00	-	-	05/31/10
110	05/05/10	05/05/10			Check	1951	1523 S Danclon Way	Yes		Yom Tov Scott Menagel	Operating		100,000.00	2,092,500.00	-	-	06/30/10
111	05/07/10	05/07/10			Check	1956	2121 N Villa La	Yes		Yom Tov Scott Menagel	Operating		38,000.00	2,042,500.00	-	-	06/30/10
112	05/28/10	05/28/10			Deposit	1934	12921 N Cesar Chavez Dr	Yes		Yom Tov Scott Menagel	Operating		50,000.00	2,842,500.00	-	-	06/30/10
113	06/03/10	06/03/10			Deposit	1937	12622 W Asier Dr	Yes		Yom Tov Scott Menagel	Wiring	800,000.00		2,702,500.00	-	-	06/30/10
114	06/04/10	06/04/10			Check	1974	6805 N 27th Ave	Yes		Yom Tov Scott Menagel	Operating		140,000.00	2,667,500.00	-	-	06/30/10
115	06/04/10	06/04/10			Check	1974	2230 E Walahla Ln	Yes		Yom Tov Scott Menagel	Operating		55,000.00	2,617,500.00	-	-	06/30/10
116	06/09/10	06/09/10			Deposit	1926	11542 W Windrose Dr	Yes		Yom Tov Scott Menagel	Operating		30,000.00	2,587,500.00	-	-	06/30/10
117	06/16/10	06/16/10			Deposit	1523	12813 N 116th Ave	Yes		Yom Tov Scott Menagel	Operating		35,000.00	2,502,500.00	-	-	07/31/10
118	06/28/10	06/28/10			Deposit	1524	10117 N 115th Dr	Yes		Yom Tov Scott Menagel	Operating		100,000.00	2,422,500.00	-	-	07/31/10
119	06/29/10	06/29/10			Deposit	1948	8800 N 107th Ave #46	Yes		Yom Tov Scott Menagel	Operating		150,000.00	2,272,500.00	-	-	07/31/10
120	07/01/10	07/01/10			Deposit	1935	2145 N San Vincencio Dr	Yes		Yom Tov Scott Menagel	Operating		60,000.00	2,192,500.00	-	-	07/31/10
121	07/09/10	07/09/10			Deposit	1925	16188 W Vale Dr	Yes		Yom Tov Scott Menagel	Operating				-	-	
122	07/20/10	07/20/10			Deposit	1946	182 S 223rd Dr	Yes		Yom Tov Scott Menagel	Operating				-	-	

Denisco Investment Corporation  
Loans to Yontov Scott Menaged, et al. - Transaction Details

OB	Adj.	Type	Loan No. Property	Purchased? Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shd. Period
									Purchased	Not Purchased	Workout	
125	07/23/10	07/23/10	Check	2032	17806 N 45th Ave	Operating	45,000.00		2,237,500.00		-	07/31/10
126	07/26/10	07/26/10	Deposit	1951	1523 S Dayton Way	Operating		105,000.00	2,132,500.00		-	07/31/10
127	08/02/10	08/02/10	Deposit	1949	7623 S 4th Ave	Operating		75,000.00	2,057,500.00		-	08/31/10
128	08/06/10	08/06/10	Deposit	1956	2121 N Villa La	Operating		100,000.00	1,957,500.00		-	08/31/10
129	08/09/10	08/09/10	Check	2055	11829 W Sunnyside Dr	Writing	40,000.00		1,997,500.00		-	08/31/10
130	08/23/10	08/23/10	Check	2080	5229 N 74th Ave	Writing	50,000.00		2,047,500.00		-	08/31/10
131	08/23/10	08/23/10	Check	2081	1055 N Redder Rd, #1001	Writing	35,000.00		2,082,500.00		-	08/31/10
132	08/23/10	08/23/10	Check	2082	625 W Sherr Dr	Writing	100,000.00		2,182,500.00		-	08/31/10
133	08/25/10	08/25/10	Deposit	2082	625 W Sherr Dr	Writing		100,000.00	2,082,500.00		-	08/31/10
134	08/27/10	08/27/10	Check	2087	9279 W Morrow Dr	Writing	65,000.00		2,147,500.00		-	09/30/10
135	09/09/10	09/09/10	Check	2102	3506 N 106th Dr	Writing	42,000.00		2,189,500.00		-	09/30/10
136	09/21/10	09/21/10	Check	2120	822 E Orange Ave	Writing	70,000.00		2,259,500.00		-	09/30/10
137	09/29/10	09/29/10	Check	2126	3536 E Cannon Dr	Writing	100,000.00		2,359,500.00		-	09/30/10
138	09/30/10	09/30/10	Deposit	1950	794 W Park Ave	Writing		105,000.00	2,254,500.00		-	10/31/10
139	10/04/10	10/04/10	Check	2131	7418 W Pueblo Ave	Writing	105,000.00		2,359,500.00		-	10/31/10
140	10/04/10	10/04/10	Check	2132	4327 W Hopi Trail	Writing	145,000.00		2,504,500.00		-	10/31/10
141	10/05/10	10/05/10	Deposit	2133	4327 W Hopi Trail	Writing		145,000.00	2,359,500.00		-	10/31/10
142	10/05/10	10/05/10	Check	2133	12601 W Edgemont Ave	Writing	55,000.00		2,414,500.00		-	10/31/10
143	10/14/10	10/14/10	Deposit	2081	1055 N Redder Rd, #1001	Writing		35,000.00	2,379,500.00		-	10/31/10
144	10/18/10	10/18/10	Check	2142	778 E Morningstar Dr	Writing	23,000.00		2,402,500.00		-	10/31/10
145	10/18/10	10/18/10	Check	2143	10432 W Oakmont Dr	Writing	18,000.00		2,420,500.00		-	10/31/10
146	10/18/10	10/18/10	Check	2144	4632 E Pecan Rd	Writing	25,000.00		2,445,500.00		-	10/31/10
147	10/21/10	10/21/10	Deposit	2144	4632 E Pecan Rd	Writing		25,000.00	2,420,500.00		-	10/31/10
148	10/25/10	10/25/10	Check	2153	102 W Ardmore Rd	Writing	20,000.00		2,440,500.00		-	10/31/10
149	10/26/10	10/26/10	Check	2156	13023 N Soledad St	Writing	50,000.00		2,490,500.00		-	10/31/10
150	10/26/10	10/26/10	Check	2157	3951 W Oliver St	Writing	20,000.00		2,510,500.00		-	10/31/10
151	10/26/10	10/26/10	Check	2158	3742 W Tansank Ave	Writing	18,000.00		2,528,500.00		-	10/31/10
152	11/01/10	11/01/10	Check	2170	6116 W Chambers St	Writing	30,000.00		2,558,500.00		-	11/30/10
153	11/01/10	11/01/10	Check	2171	5332 W Chambers St	Writing	20,000.00		2,578,500.00		-	11/30/10
154	11/02/10	11/02/10	Check	2172	5722 N 25th Dr	Writing	27,000.00		2,605,500.00		-	11/30/10
155	11/03/10	11/03/10	Check	2175	4415 S 5th Street	Writing	20,000.00		2,625,500.00		-	11/30/10
156	11/03/10	11/03/10	Check	2176	1806 N 68th Ave	Writing	25,000.00		2,650,500.00		-	11/30/10
157	11/04/10	11/04/10	Check	2178	2217 N 50th Lane	Writing	30,000.00		2,680,500.00		-	11/30/10
158	11/08/10	11/08/10	Check	2179	2611 N 34th Dr	Writing	25,000.00		2,705,500.00		-	11/30/10
159	11/15/10	11/15/10	Deposit	2065	11829 W Sunnyside Dr	Writing		40,000.00	2,665,500.00		-	11/30/10
160	11/16/10	11/16/10	Deposit	2080	5229 N 74th Ave	Writing		50,000.00	2,615,500.00		-	11/30/10
161	11/17/10	11/17/10	Deposit	2142	778 E Morningstar Dr	Writing		23,000.00	2,592,500.00		-	11/30/10
162	11/19/10	11/19/10	Deposit	2133	12601 W Edgemont Ave	Writing		55,000.00	2,537,500.00		-	12/31/10
163	12/08/10	12/08/10	Deposit	2087	9279 W Morrow Dr	Writing		65,000.00	2,472,500.00		-	12/31/10
164	12/15/10	12/15/10	Deposit	2032	17806 N 45th Ave	Writing		45,000.00	2,427,500.00		-	12/31/10
165	12/16/10	12/16/10	Deposit	2102	3506 N 106th Dr	Writing		42,000.00	2,385,500.00		-	12/31/10
166	12/16/10	12/16/10	Deposit	2131	7418 W Pueblo Ave	Writing		105,000.00	2,280,500.00		-	12/31/10
167	12/21/10	12/21/10	Check	2235	9820 N Central Ave #227	Writing	40,000.00		2,320,500.00		-	12/31/10
168	12/21/10	12/21/10	Check	2236	5224 W Desert Ln	Writing	70,000.00		2,390,500.00		-	12/31/10
169	01/18/11	01/18/11	Check	2268	1322 E Monroe St	Writing	75,000.00		2,465,500.00		-	01/31/11
170	01/26/11	01/26/11	Check	2277	2071 S 217th Ave	Writing	40,000.00		2,535,500.00		-	01/31/11
171	01/27/11	01/27/11	Check	2278	547 W 8th Ave	Writing		70,000.00	2,465,500.00		-	02/28/11
172	02/17/11	02/17/11	Deposit	2236	5224 W Desert Ln	Writing	40,000.00		2,505,500.00		-	02/28/11
173	02/24/11	02/24/11	Check	2319	12463 W Via Camille	Writing		100,000.00	2,405,500.00		-	02/28/11
174	02/25/11	02/25/11	Deposit	2126	3536 E Cannon Dr	Writing	40,000.00		2,445,500.00		-	03/31/11
175	03/01/11	03/01/11	Check	2326	15818 N 25th St #122	Writing	55,000.00		2,500,500.00		-	03/31/11
176	03/01/11	03/01/11	Check	2327	115 W Belkellian Rd	Writing		30,000.00	2,470,500.00		-	03/31/11
177	03/03/11	03/03/11	Deposit	2170	6116 W Vernon Ave	Writing		30,000.00	2,440,500.00		-	03/31/11
178	03/14/11	03/14/11	Check	2359	8428 E Chaparral Rd	Writing		30,000.00	2,470,500.00		-	03/31/11
179	03/17/11	03/17/11	Deposit	2277	2071 S 217th Ave	Writing		40,000.00	2,510,500.00		-	03/31/11
180	03/22/11	03/22/11	Deposit	2326	15818 N 25th St #122	Writing		40,000.00	2,550,500.00		-	03/31/11
181	03/23/11	03/23/11	Deposit	2359	8428 E Chaparral Rd	Writing		40,000.00	2,590,500.00		-	03/31/11
182	03/23/11	03/23/11	Check	2375	5533 W Coles Rd	Writing		80,000.00	2,670,500.00		-	03/31/11
183	03/23/11	03/23/11	Check	2376	18832 N 12th St	Writing	128,000.00		2,798,500.00		-	03/31/11
184	03/23/11	03/23/11	Check	2377	21956 N 70th Ave	Writing	110,000.00		2,908,500.00		-	03/31/11
185	03/28/11	03/28/11	Deposit	2235	9820 N Central Ave #227	Writing	85,000.00		3,000,500.00		-	03/31/11
186	03/29/11	03/29/11	Check	2395	9320 E Hilary Way	Writing	210,000.00		3,210,500.00		-	03/31/11

DenSci Investment Corporation  
Loans to Yontov Scott Meneged, et al. - Transaction Details

Sort	QB Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal Sit. Period
												Purchased	Not Purchased	Workout	
187	03/29/11	03/29/11	Check	2396	16801 N 94th St #1062	Yes		Yom Tov Scott Meneged	Wiring	77,000.00		2,960,500.00	-	-	03/31/11
188	03/29/11	03/29/11	Check	2397	7534 E Alhambra Rd	Yes		Yom Tov Scott Meneged	Wiring	70,000.00		3,030,500.00	-	-	03/31/11
189	03/29/11	03/29/11	Check	2398	2030 E Escudra Rd	Yes		Yom Tov Scott Meneged	Wiring	118,000.00		3,148,500.00	-	-	03/31/11
190	04/01/11	04/01/11	Check	2401	7968 W Rancho Dr	No		Yom Tov Scott Meneged	Wiring	105,000.00		3,148,500.00	105,000.00	-	04/30/11
191	04/01/11	04/01/11	Check	2402	4534 E Yambue St	Yes		Yom Tov Scott Meneged	Wiring	133,000.00		3,281,500.00	105,000.00	-	04/30/11
192	04/01/11	04/01/11	Check	2403	9030 S 10th Drive	Yes		Yom Tov Scott Meneged	Wiring	77,000.00		3,358,500.00	105,000.00	-	04/30/11
193	04/04/11	04/04/11	Deposit	2143	10432 W Oakmont Dr	Yes		Yom Tov Scott Meneged	Operating		18,000.00	3,340,500.00	105,000.00	-	04/30/11
194	04/04/11	04/04/11	Deposit	2396	16801 N 94th St #1062	Yes		Yom Tov Scott Meneged	Operating		77,000.00	3,263,500.00	105,000.00	-	04/30/11
195	04/04/11	04/04/11	Check	2405	4626 W Lawrence Ln	Yes		Yom Tov Scott Meneged	Wiring	72,000.00		3,335,500.00	105,000.00	-	04/30/11
196	04/04/11	04/04/11	Check	2406	7575 E Indian Bend Rd #1138	Yes		Yom Tov Scott Meneged	Wiring	107,000.00		3,442,500.00	105,000.00	-	04/30/11
197	04/05/11	04/05/11	Deposit	1846	9877 E Pine Valley Rd	Yes		Yom Tov Scott Meneged	Operating		180,000.00	3,262,500.00	105,000.00	-	04/30/11
198	04/05/11	04/05/11	Check	2413	6339 W Pima St	Yes		Yom Tov Scott Meneged	Wiring			3,297,500.00	105,000.00	-	04/30/11
199	04/05/11	04/05/11	Check	2414	4912 W Amelia Ave	Yes		Yom Tov Scott Meneged	Wiring	35,000.00		3,322,500.00	105,000.00	-	04/30/11
200	04/05/11	04/05/11	Check	2415	4639 N 55th Drive	Yes		Yom Tov Scott Meneged	Wiring	26,000.00		3,348,500.00	105,000.00	-	04/30/11
201	04/05/11	04/05/11	Check	2416	4035 N 76th Ave	Yes		Yom Tov Scott Meneged	Wiring	30,000.00		3,378,500.00	105,000.00	-	04/30/11
202	04/05/11	04/05/11	Check	2417	3631 W Chambers St	Yes		Yom Tov Scott Meneged	Wiring	27,000.00		3,405,500.00	105,000.00	-	04/30/11
203	04/05/11	04/05/11	Check	2418	3724 W Encanto Blvd	Yes		Yom Tov Scott Meneged	Wiring	23,000.00		3,428,500.00	105,000.00	-	04/30/11
204	04/05/11	04/05/11	Check	2419	3537 W Tonto St	Yes		Yom Tov Scott Meneged	Wiring	14,000.00		3,442,500.00	105,000.00	-	04/30/11
205	04/05/11	04/05/11	Check	2420	4937 E Dahlia Dr	Yes		Yom Tov Scott Meneged	Wiring	150,000.00		3,592,500.00	105,000.00	-	04/30/11
206	04/08/11	04/08/11	Deposit	2406	7575 E Indian Bend Rd #1138	Yes		Yom Tov Scott Meneged	Operating		5,000.00	3,587,500.00	105,000.00	-	04/30/11
207	04/18/11	04/18/11	Deposit	2278	547 W 8th Ave	Yes		Yom Tov Scott Meneged	Operating		30,000.00	3,557,500.00	105,000.00	-	04/30/11
208	04/18/11	04/18/11	Deposit	2327	115 W McCallum Rd	Yes		Yom Tov Scott Meneged	Operating		55,000.00	3,502,500.00	105,000.00	-	04/30/11
209	04/18/11	04/18/11	Deposit	2401	7968 W Rancho Dr	No		Yom Tov Scott Meneged	Wiring			3,502,500.00	105,000.00	-	04/30/11
210	04/18/11	04/18/11	Check	2445	2126 W Siano Dr	Yes		Yom Tov Scott Meneged	Wiring	40,000.00		3,542,500.00	-	-	04/30/11
211	04/21/11	04/21/11	Deposit	2398	2030 E Escudra Rd	Yes		Yom Tov Scott Meneged	Operating		118,000.00	3,424,500.00	-	-	04/30/11
212	04/26/11	04/26/11	Check	2463	3945 W Thunderford Rd	Yes		Yom Tov Scott Meneged	Wiring	50,000.00		3,554,500.00	-	-	04/30/11
213	04/26/11	04/26/11	Check	2464	2823 W Hanco Ln	Yes		Yom Tov Scott Meneged	Wiring	80,000.00		3,617,500.00	-	-	04/30/11
214	04/26/11	04/26/11	Check	2465	4654 N Grand Dr	Yes		Yom Tov Scott Meneged	Wiring	63,000.00		3,540,500.00	-	-	04/30/11
215	05/02/11	05/02/11	Deposit	2403	9030 S 10th Drive	Yes		Yom Tov Scott Meneged	Operating		77,000.00	3,466,500.00	-	-	05/31/11
216	05/02/11	05/02/11	Deposit	2406	7575 E Indian Bend Rd #1138	Yes		Yom Tov Scott Meneged	Operating		102,000.00	3,335,500.00	-	-	05/31/11
217	05/03/11	05/03/11	Deposit	2377	21956 N 70th Ave	Yes		Yom Tov Scott Meneged	Operating		85,000.00	3,438,500.00	-	-	05/31/11
218	05/03/11	05/03/11	Check	2493	1924 E Anderson Dr	Yes		Yom Tov Scott Meneged	Wiring	113,000.00		3,466,500.00	-	-	05/31/11
219	05/03/11	05/03/11	Check	2493	125 S 56th Street #101	Yes		Yom Tov Scott Meneged	Wiring	45,000.00		3,511,500.00	-	-	05/31/11
220	05/06/11	05/06/11	Deposit	2375	5533 W Cole Rd	Yes		Yom Tov Scott Meneged	Operating		128,000.00	3,173,500.00	-	-	05/31/11
221	05/09/11	05/09/11	Deposit	2395	9330 E Hilkey Way	Yes		Yom Tov Scott Meneged	Operating		210,000.00	3,123,500.00	-	-	05/31/11
222	05/09/11	05/09/11	Check	2499	2707 N Hartford St	Yes		Yom Tov Scott Meneged	Wiring	78,000.00		3,351,500.00	-	-	05/31/11
223	05/09/11	05/09/11	Check	2500	18628 N 42nd Way	Yes		Yom Tov Scott Meneged	Wiring	118,000.00		3,369,500.00	-	-	05/31/11
224	05/09/11	05/09/11	Check	2501	4191 E Wildcat Dr	Yes		Yom Tov Scott Meneged	Wiring	62,000.00		3,593,500.00	-	-	05/31/11
225	05/11/11	05/11/11	Check	2509	196 Leisure World (aka 908 S F	Yes		Yom Tov Scott Meneged	Wiring	55,000.00		3,648,500.00	-	-	05/31/11
226	05/12/11	05/12/11	Check	2515	25800 W Pleasant Ln	Yes		Yom Tov Scott Meneged	Operating		50,000.00	3,598,500.00	-	-	05/31/11
227	05/13/11	05/13/11	Deposit	2463	3945 W Thunderford Rd	Yes		Yom Tov Scott Meneged	Operating		133,000.00	3,465,500.00	-	-	05/31/11
228	05/18/11	05/18/11	Deposit	2402	4534 E Yambue St	Yes		Yom Tov Scott Meneged	Operating		110,000.00	3,355,500.00	-	-	05/31/11
229	05/23/11	05/23/11	Deposit	2376	18852 N 12th St	Yes		Yom Tov Scott Meneged	Wiring			3,390,500.00	-	-	05/31/11
230	05/24/11	05/24/11	Check	2541	340 S 161st Drive	Yes		Yom Tov Scott Meneged	Wiring	35,000.00		3,541,500.00	-	-	05/31/11
231	05/24/11	05/24/11	Check	2542	14407 S 47th Place	Yes		Yom Tov Scott Meneged	Wiring	100,000.00		3,460,500.00	-	-	05/31/11
232	05/24/11	05/24/11	Check	2543	25855 N Sandstone Way	Yes		Yom Tov Scott Meneged	Wiring	123,000.00		3,613,500.00	-	-	05/31/11
233	05/27/11	05/27/11	Deposit	2405	4626 W Lawrence Ln	Yes		Yom Tov Scott Meneged	Operating		72,000.00	3,541,500.00	-	-	05/31/11
234	06/03/11	06/03/11	Deposit	2493	1924 E Anderson Dr	Yes		Yom Tov Scott Meneged	Operating		113,000.00	3,428,500.00	-	-	06/30/11
235	06/10/11	06/10/11	Deposit	2493	125 S 56th Street #101	Yes		Yom Tov Scott Meneged	Operating		45,000.00	3,383,500.00	-	-	06/30/11
236	06/14/11	06/14/11	Deposit	2464	2823 W Hanco Ln	Yes		Yom Tov Scott Meneged	Operating		80,000.00	3,303,500.00	-	-	06/30/11
237	06/17/11	06/17/11	Deposit	2515	25800 W Pleasant Ln	Yes		Yom Tov Scott Meneged	Operating		55,000.00	3,248,500.00	-	-	06/30/11
238	06/24/11	06/24/11	Deposit	2500	18628 N 42nd Way	Yes		Yom Tov Scott Meneged	Operating		118,000.00	3,130,500.00	-	-	07/31/11
239	07/05/11	07/05/11	Deposit	2543	25855 N Sandstone Way	Yes		Yom Tov Scott Meneged	Operating		123,000.00	3,007,500.00	-	-	07/31/11
240	07/07/11	07/07/11	Deposit	2465	4654 N Grand Dr	Yes		Yom Tov Scott Meneged	Operating		63,000.00	2,944,500.00	-	-	07/31/11
241	07/07/11	07/07/11	Check	2640	4347 N 24th Way	Yes		Yom Tov Scott Meneged	Wiring			3,141,500.00	-	-	07/31/11
242	07/07/11	07/07/11	Check	2641	4520 E 22nd Dillon Trail	Yes		Yom Tov Scott Meneged	Wiring	197,000.00		3,311,500.00	-	-	07/31/11
243	07/07/11	07/07/11	Check	2642	7716 S 32nd Ln	Yes		Yom Tov Scott Meneged	Wiring	170,000.00		3,426,500.00	-	-	07/31/11
244	07/13/11	07/13/11	Deposit	2501	4191 E Wildcat Dr	Yes		Yom Tov Scott Meneged	Operating		162,000.00	3,264,500.00	-	-	07/31/11
245	07/18/11	07/18/11	Deposit	2499	2707 N Hartford St	Yes		Yom Tov Scott Meneged	Operating		78,000.00	3,186,500.00	-	-	07/31/11
246	07/20/11	07/20/11	Check	2671	8746 W Hanco Rd	Yes		Yom Tov Scott Meneged	Wiring	70,000.00		3,256,500.00	-	-	07/31/11
247	07/20/11	07/20/11	Check	2672	5126 N 78th Street	Yes		Yom Tov Scott Meneged	Wiring	110,000.00		3,366,500.00	-	-	07/31/11
248	07/20/11	07/20/11	Check	2673	53 S Willow Creek St	Yes		Yom Tov Scott Meneged	Wiring	126,000.00		3,492,500.00	-	-	07/31/11

**Denisco Investment Corporation  
Loans to Yonior Scott Menaged, et al. - Transaction Details**

QB	Adi.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shu.
											Not	Purchased	Workfront	
Sort	Date													Period
249	07/20/11	Check	2674	4015 E Rowed Rd	Yes		Yon Tor Scott Menaged	Wiring	152,000.00		-	3,644,500.00	-	07/31/11
250	07/20/11	Check	2675	7420 W Southgate Ave	Yes		Yon Tor Scott Menaged	Wiring	89,000.00		-	3,733,500.00	-	07/31/11
251	08/01/11	Deposit	2542	14407 S 4th Place	Yes		Yon Tor Scott Menaged	Operating		100,000.00	-	3,633,500.00	-	08/31/11
252	08/02/11	Deposit	2541	340 S 161st Drive	Yes		Yon Tor Scott Menaged	Operating		35,000.00	-	3,598,500.00	-	08/31/11
253	08/04/11	Check	2774	14842 N 35th Street	Yes		Yon Tor Scott Menaged	Operating	66,000.00		-	3,664,500.00	-	08/31/11
254	08/11/11	Deposit	1974	6805 N 27th Ave	Yes		Yon Tor Scott Menaged	Operating		800,000.00	-	2,864,500.00	-	08/31/11
255	08/11/11	Check	2730	8305 S 45th La	Yes		Yon Tor Scott Menaged	Operating	107,000.00		-	2,971,500.00	-	08/31/11
256	08/11/11	Check	2731	11357 E Dartmouth St	Yes		Yon Tor Scott Menaged	Operating	100,000.00		-	3,071,500.00	-	08/31/11
257	08/16/11	Deposit	2721	4347 N 24th Way	Yes		Yon Tor Scott Menaged	Operating		197,000.00	-	2,959,500.00	-	08/31/11
258	08/24/11	Check	2763	2043 S Falcon Dr	Yes		Yon Tor Scott Menaged	Operating	83,000.00		-	3,044,500.00	-	08/31/11
259	08/24/11	Check	2764	424 W Gary Way	Yes		Yon Tor Scott Menaged	Operating	85,000.00		-	3,204,500.00	-	08/31/11
260	08/24/11	Check	2765	3053 E Marlo St	Yes		Yon Tor Scott Menaged	Operating	160,000.00		-	3,115,500.00	-	08/31/11
261	08/25/11	Deposit	2675	7420 W Southgate Ave	Yes		Yon Tor Scott Menaged	Operating		89,000.00	-	2,989,500.00	-	08/31/11
262	08/31/11	Deposit	2673	53 S Willow Creek St	Yes		Yon Tor Scott Menaged	Operating		126,000.00	-	3,069,500.00	-	08/31/11
263	08/31/11	Check	2776	5122 E Shea Blvd #1161	Yes		Yon Tor Scott Menaged	Operating	80,000.00		-	3,078,500.00	-	09/30/11
264	09/01/11	Check	2776	5122 E Shea Blvd #1161	Yes		Yon Tor Scott Menaged	Operating	9,000.00		-	3,078,500.00	-	09/30/11
265	09/02/11	Check	2780	7604 E Convia St	Yes		Yon Tor Scott Menaged	Wiring	103,500.00		-	3,183,500.00	-	09/30/11
266	09/07/11	Check	2787	10612 W Avenida Glencross	Yes		Yon Tor Scott Menaged	Operating	25,000.00		-	3,208,500.00	-	09/30/11
267	09/12/11	Deposit	2763	2043 S Falcon Dr	Yes		Yon Tor Scott Menaged	Operating		83,000.00	-	3,123,500.00	-	09/30/11
268	09/14/11	Deposit	2641	4520 E Matt Dillon Trail	Yes		Yon Tor Scott Menaged	Operating		170,000.00	-	2,953,500.00	-	09/30/11
269	09/20/11	Deposit	2765	3053 E Marlo St	Yes		Yon Tor Scott Menaged	Operating		160,000.00	-	2,793,500.00	-	09/30/11
270	09/21/11	Deposit	2724	14842 N 35th Street	Yes		Yon Tor Scott Menaged	Operating		66,000.00	-	2,727,500.00	-	09/30/11
271	09/26/11	Check	2823	6116 W Quessa Dr	Yes		Yon Tor Scott Menaged	Operating	115,000.00		-	2,842,500.00	-	09/30/11
272	09/27/11	Deposit	2730	8305 S 45th La	Yes		Yon Tor Scott Menaged	Operating		107,000.00	-	2,635,500.00	-	09/30/11
273	09/29/11	Deposit	2731	11357 E Dartmouth St	Yes		Yon Tor Scott Menaged	Operating		100,000.00	-	2,530,500.00	-	09/30/11
274	10/17/11	Deposit	2740	4937 E Dublin Dr	Yes		Yon Tor Scott Menaged	Operating	70,000.00		-	2,470,500.00	-	10/31/11
275	10/19/11	Check	2871	13038 W Columbine Dr	Yes		Yon Tor Scott Menaged	Operating		150,000.00	-	2,630,500.00	-	10/31/11
276	10/19/11	Check	2871	20001 W Colter St	Yes		Yon Tor Scott Menaged	Wiring	160,000.00		-	2,515,500.00	-	10/31/11
277	10/19/11	Check	2872	7716 S 22nd La	Yes		Yon Tor Scott Menaged	Operating		115,000.00	-	2,403,000.00	-	10/31/11
278	10/20/11	Deposit	2642	25865 W Dunlap Rd	Yes		Yon Tor Scott Menaged	Operating		42,500.00	-	2,466,000.00	-	10/31/11
279	10/26/11	Deposit	2397	7534 E Alacra Rd	Yes		Yon Tor Scott Menaged	Wiring	245,000.00		-	2,666,000.00	-	10/31/11
280	10/27/11	Deposit	2892	10218 E Blue Valley Rd	Yes		Yon Tor Scott Menaged	Operating		25,000.00	-	2,691,000.00	-	11/30/11
281	10/27/11	Check	2892	10612 W Avenida Glencross	Yes		Yon Tor Scott Menaged	Wiring	150,000.00		-	2,771,000.00	-	11/30/11
282	11/01/11	Check	2897	7604 E Convia St	Yes		Yon Tor Scott Menaged	Operating		105,000.00	-	2,666,000.00	-	11/30/11
283	11/01/11	Check	2884	6116 W Quessa Dr	Yes		Yon Tor Scott Menaged	Operating		115,000.00	-	2,551,000.00	-	11/30/11
284	11/03/11	Deposit	2883	13823 W Fort Koyale La	Yes		Yon Tor Scott Menaged	Wiring	100,000.00		-	2,491,000.00	-	11/30/11
285	11/21/11	Check	2944	20001 W Colter St	Yes		Yon Tor Scott Menaged	Operating		160,000.00	-	2,365,000.00	-	12/31/11
286	11/21/11	Check	2872	14430 N Fitchy Pear Ct	Yes		Yon Tor Scott Menaged	Wiring	163,000.00		-	2,495,000.00	-	12/31/11
287	12/01/11	Deposit	2892	5122 E Shea Blvd #1161	Yes		Yon Tor Scott Menaged	Operating		89,000.00	-	2,406,000.00	-	12/31/11
288	12/02/11	Check	2776	18425 N Summer Breeze Way	Yes		Yon Tor Scott Menaged	Wiring	154,000.00		-	2,909,000.00	-	12/31/11
289	12/06/11	Deposit	2871	13038 W Columbine Dr	Yes		Yon Tor Scott Menaged	Wiring	260,000.00		-	2,666,000.00	-	12/31/11
290	12/08/11	Check	3024	10033 E Finess Dr	Yes		Yon Tor Scott Menaged	Operating		245,000.00	-	2,746,000.00	-	01/31/12
291	12/20/11	Check	3038	10218 E Blue Valley Rd	Yes		Yon Tor Scott Menaged	Wiring	80,000.00		-	2,439,000.00	-	01/31/12
292	12/29/11	Check	2892	10612 W Avenida Glencross	Yes		Yon Tor Scott Menaged	Operating		150,000.00	-	2,442,000.00	-	03/31/12
293	12/30/11	Check	3104	18425 N Summer Breeze Way	Yes		Yon Tor Scott Menaged	Operating		80,000.00	-	2,362,000.00	-	03/31/12
294	01/24/12	Check	2897	23678 W Leav Dr	Yes		Yon Tor Scott Menaged	Operating		163,000.00	-	2,274,000.00	-	03/31/12
295	03/06/12	Deposit	3804	11728 Marposa Grande	Yes		Yon Tor Scott Menaged	Wiring	75,000.00		-	2,389,000.00	-	04/30/12
296	03/21/12	Deposit	2982	14430 N Fitchy Pear Ct	Yes		Yon Tor Scott Menaged	Wiring	115,000.00		-	2,479,000.00	-	04/30/12
297	03/22/12	Deposit	3104	23678 W Leav Dr	Yes		Yon Tor Scott Menaged	Wiring	90,000.00		-	2,459,000.00	-	04/30/12
298	03/23/12	Check	3281	1302 W Culver St	Yes		Yon Tor Scott Menaged	Operating		20,000.00	-	2,421,000.00	-	04/30/12
299	04/04/12	Check	3282	4905 E Grandview St	Yes		Yon Tor Scott Menaged	Operating		18,000.00	-	2,394,000.00	-	04/30/12
300	04/04/12	Check	3283	3532 W Chambers St	Yes		Yon Tor Scott Menaged	Operating		27,000.00	-	2,374,000.00	-	04/30/12
301	04/04/12	Check	3171	3951 W Tamarack Ave	Yes		Yon Tor Scott Menaged	Operating		25,000.00	-	2,349,000.00	-	04/30/12
302	04/09/12	Deposit	2157	5722 N 25th Drive	Yes		Yon Tor Scott Menaged	Operating		30,000.00	-	2,294,000.00	-	04/30/12
303	04/13/12	Deposit	2158	4415 S 5th Street	Yes		Yon Tor Scott Menaged	Operating		25,000.00	-	2,269,000.00	-	04/30/12
304	04/13/12	Deposit	2175	1806 N 68th Ave	Yes		Yon Tor Scott Menaged	Operating		25,000.00	-	2,269,000.00	-	04/30/12
305	04/13/12	Deposit	2176	2611 N 34th Drive	Yes		Yon Tor Scott Menaged	Operating		25,000.00	-	2,269,000.00	-	04/30/12
306	04/13/12	Deposit	2177	4912 W Audelia Ave	Yes		Yon Tor Scott Menaged	Operating		25,000.00	-	2,269,000.00	-	04/30/12
307	04/13/12	Deposit	2178		Yes						-		-	
308	04/13/12	Deposit	2179		Yes						-		-	
309	04/13/12	Deposit	2179		Yes						-		-	
310	04/13/12	Deposit	2414		Yes						-		-	

Simon Consulting, LLC  
Arizona Corporation Commission v. Deaseo Investment Corporation

Deaseo Investment Corporation  
Loans to Yontov Scott Menged, et al. - Transaction Details

Sort	QB Date	Adj. Date	Type	Loan No.	Property	Purchased? Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Sh. Period
											Purchased	Purchased	Workout	
311	04/13/12	04/13/12	Deposit	2415	4639 N 55th Drive	Yes	Yom Tov Scott Menged	Operating		26,000.00	2,243,000.00	-	-	04/30/12
312	04/13/12	04/13/12	Deposit	2417	3631 W Chambers St	Yes	Yom Tov Scott Menged	Operating		27,000.00	2,216,000.00	-	-	04/30/12
313	04/13/12	04/13/12	Deposit	2418	3724 W Encanto Blvd	Yes	Yom Tov Scott Menged	Operating		23,000.00	2,193,000.00	-	-	04/30/12
314	04/16/12	04/16/12	Deposit	2153	102 W Ardmore Rd	Yes	Yom Tov Scott Menged	Operating		20,000.00	2,173,000.00	-	-	04/30/12
315	04/16/12	04/16/12	Deposit	2416	4035 N 76th Ave	Yes	Yom Tov Scott Menged	Operating		2,143,000.00	2,143,000.00	-	-	04/30/12
316	04/16/12	04/16/12	Deposit	2419	3537 W Tonto St	Yes	Yom Tov Scott Menged	Operating		14,000.00	2,129,000.00	-	-	04/30/12
317	04/16/12	04/16/12	Check	3299	16990 W Heritage Oaks Way	Yes	Yom Tov Scott Menged	Writing	70,000.00		2,199,000.00	-	-	04/30/12
318	05/09/12	05/09/12	Check	3364	14894 N 97th Place	Yes	Yom Tov Scott Menged	Writing	300,000.00		2,499,000.00	-	-	05/31/12
319	07/11/12	07/11/12	Check	3487	37209 N 12th Street	Yes	Yom Tov Scott Menged	Writing	190,000.00		2,689,000.00	-	-	07/31/12
320	07/11/12	07/11/12	Check	3488	28631 N 46th Way	Yes	Yom Tov Scott Menged	Writing	245,000.00		2,934,000.00	-	-	07/31/12
321	08/03/12	08/03/12	Check	3576	6507 W Straight Arrow Ln	Yes	Yom Tov Scott Menged	Writing	200,000.00		3,134,000.00	-	-	08/31/12
322	08/07/12	08/07/12	Deposit	2944	13828 W Port Royale Ln	Yes	Yom Tov Scott Menged	Operating		100,000.00	3,034,000.00	-	-	08/31/12
323	08/20/12	08/20/12	Check	3610	20802 N Grayhawk Dr #1076	Yes	Yom Tov Scott Menged	Writing	220,000.00		3,284,000.00	-	-	08/31/12
324	07/31/12	08/20/12	Check	3610	20802 N Grayhawk Dr #1076	Yes	Yom Tov Scott Menged	Writing	300,000.00		3,284,000.00	-	-	09/30/12
325	09/24/12	09/24/12	Check	3686	9877 E Pine Valley Rd	Yes	Yom Tov Scott Menged	Writing	400,000.00		3,984,000.00	-	-	10/31/12
326	10/12/12	10/12/12	Check	3736	9103 E Charter Oak Dr	Yes	Yom Tov Scott Menged	Writing	30,000.00		4,014,000.00	-	-	11/30/12
327	11/06/12	11/06/12	Check	3814	18202 N Cave Creek Rd #215	Yes	Yom Tov Scott Menged	Writing	40,000.00		4,054,000.00	-	-	11/30/12
328	11/06/12	11/06/12	Check	3815	4624 N 72nd Ave	Yes	Yom Tov Scott Menged	Writing	50,000.00		4,104,000.00	-	-	11/30/12
329	11/06/12	11/06/12	Check	3816	11614 W Charter Oak Rd	Yes	Yom Tov Scott Menged	Writing	20,000.00		4,124,000.00	-	-	11/30/12
330	11/06/12	11/06/12	Check	3817	7513 N 47th Drive	Yes	Yom Tov Scott Menged	Writing	300,000.00		4,424,000.00	-	-	11/30/12
331	11/13/12	11/13/12	Check	3828	1605 W Winter Dr	Yes	Yom Tov Scott Menged	Writing	140,000.00		4,564,000.00	-	-	11/30/12
332	11/13/12	11/13/12	Check	3829	702 W Willard Dr	Yes	Yom Tov Scott Menged	Writing			4,483,500.00	-	-	11/30/12
333	11/14/12	11/14/12	Deposit	1473	2448 W Maryland Ave	Yes	Yom Tov Scott Menged	Operating		80,500.00	4,433,500.00	-	-	11/30/12
334	11/14/12	11/14/12	Deposit	1476	6231 W Maryland Ave	Yes	Yom Tov Scott Menged	Operating		50,000.00	4,433,500.00	-	-	11/30/12
335	11/14/12	11/14/12	Deposit	1512	11927 W Dalia Dr	Yes	Yom Tov Scott Menged	Operating		40,000.00	4,393,500.00	-	-	11/30/12
336	11/14/12	11/14/12	Deposit	1513	11338 W Corrine Dr	Yes	Yom Tov Scott Menged	Operating		35,000.00	4,358,500.00	-	-	11/30/12
337	11/14/12	11/14/12	Deposit	1527	266 N 221st Ave	Yes	Yom Tov Scott Menged	Operating		49,000.00	4,309,500.00	-	-	11/30/12
338	11/14/12	11/14/12	Deposit	2319	12463 W Via Camille	Yes	Yom Tov Scott Menged	Operating		40,000.00	4,269,500.00	-	-	11/30/12
339	11/14/12	11/14/12	Deposit	2445	2126 W Solano Dr	Yes	Yom Tov Scott Menged	Operating		40,000.00	4,229,500.00	-	-	11/30/12
340	11/14/12	11/14/12	Deposit	3281	11728 Mariposa Grande	Yes	Yom Tov Scott Menged	Operating		75,000.00	4,154,500.00	-	-	11/30/12
341	11/15/12	11/15/12	Deposit	1456	6111 W Galding Dr	Yes	Yom Tov Scott Menged	Operating		41,105,000.00	4,105,000.00	-	-	11/30/12
342	11/15/12	11/15/12	Deposit	1514	2930 E Libby St	Yes	Yom Tov Scott Menged	Operating		60,000.00	4,045,000.00	-	-	11/30/12
343	11/15/12	11/15/12	Deposit	1525	23816 W Burgess Ln	Yes	Yom Tov Scott Menged	Operating		40,000.00	4,005,000.00	-	-	11/30/12
344	11/15/12	11/15/12	Deposit	1658	2233 E Highland Ave #54	Yes	Yom Tov Scott Menged	Operating		40,000.00	4,005,000.00	-	-	11/30/12
345	11/15/12	11/15/12	Deposit	2156	13023 W Soledad St	Yes	Yom Tov Scott Menged	Operating		50,000.00	3,915,000.00	-	-	11/30/12
346	11/15/12	11/15/12	Deposit	2413	6339 W Pima St	Yes	Yom Tov Scott Menged	Operating		35,000.00	3,880,000.00	-	-	11/30/12
347	11/15/12	11/15/12	Deposit	2671	8746 W Heber Rd	Yes	Yom Tov Scott Menged	Operating		70,000.00	3,810,000.00	-	-	11/30/12
348	11/29/12	11/29/12	Deposit	3816	11614 W Charter Oak Rd	Yes	Yom Tov Scott Menged	Operating		50,000.00	3,760,000.00	-	-	12/31/12
349	12/13/12	12/13/12	Check	3882	10721 W Laurewood Ln	Yes	Yom Tov Scott Menged	Writing	120,000.00		3,880,000.00	-	-	12/31/12
350	12/13/12	12/13/12	Check	3882	10721 W Laurewood Ln	Yes	Yom Tov Scott Menged	Writing	120,000.00		3,880,000.00	-	-	12/31/12
351	12/13/12	12/13/12	Check	3883	9555 E Rammer Dr #1004	Yes	Yom Tov Scott Menged	Writing	60,000.00		4,000,000.00	-	-	12/31/12
352	12/13/12	12/13/12	Check	3884	25407 W Lincoln Ave	Yes	Yom Tov Scott Menged	Writing	100,000.00		4,060,000.00	-	-	12/31/12
353	12/13/12	12/13/12	Check	3885	9555 E Rammer Dr #1020	Yes	Yom Tov Scott Menged	Writing	140,000.00		4,160,000.00	-	-	12/31/12
354	12/27/12	12/27/12	Check	3910	3007 E Erie Ct	Yes	Yom Tov Scott Menged	Writing	60,000.00		4,360,000.00	-	-	12/31/12
355	12/27/12	12/27/12	Check	3911	1930 S Westwood #25	Yes	Yom Tov Scott Menged	Writing	140,000.00		4,500,000.00	-	-	12/31/12
356	12/28/12	12/28/12	Check	3913	1892 E Ellis Dr	Yes	Yom Tov Scott Menged	Writing	140,000.00		4,500,000.00	-	-	12/31/12
357	12/28/12	12/28/12	Check	3914	1892 E Ellis Dr	Yes	Yom Tov Scott Menged	Writing	150,000.00		4,650,000.00	-	-	12/31/12
358	12/28/12	12/28/12	Check	3914	3740 E Section St	Yes	Yom Tov Scott Menged	Writing	150,000.00		4,590,000.00	-	-	12/31/12
359	03/02/15	12/28/12	Check	3914	3740 E Section St	Yes	Yom Tov Scott Menged	Writing			4,590,000.00	-	-	01/31/13
360	01/03/13	01/03/13	Deposit	3911	1930 S Westwood #25	Yes	Yom Tov Scott Menged	Operating		60,000.00	4,710,000.00	-	-	01/31/13
361	01/03/13	01/03/13	Check	3926	320 S 70th Street #9	Yes	Yom Tov Scott Menged	Writing	120,000.00		4,710,000.00	-	-	01/31/13
362	04/23/14	01/03/13	Check	3926	320 S 70th Street #9	Yes	Yom Tov Scott Menged	Writing	90,000.00		4,800,000.00	-	-	01/31/13
363	01/03/13	01/03/13	Check	3927	7204 W Warner St	Yes	Yom Tov Scott Menged	Writing	80,000.00		4,880,000.00	-	-	01/31/13
364	05/20/14	01/03/13	Check	3927	7204 W Warner St	Yes	Yom Tov Scott Menged	Writing	110,000.00		4,990,000.00	-	-	01/31/13
365	01/04/13	01/04/13	Check	3929	3016 W Laurel Ln	Yes	Yom Tov Scott Menged	Writing	120,000.00		5,110,000.00	-	-	01/31/13
366	01/04/13	01/04/13	Check	3930	2835 S Channing Circle	Yes	Yom Tov Scott Menged	Writing	100,000.00		5,210,000.00	-	-	01/31/13
367	01/04/13	01/04/13	Check	3931	51 W Mountain Stage Dr	Yes	Yom Tov Scott Menged	Writing	120,000.00		5,320,000.00	-	-	01/31/13
368	01/04/13	01/04/13	Check	3933	735 N Meadow Dr	Yes	Yom Tov Scott Menged	Writing	110,000.00		5,320,000.00	-	-	01/31/13
369	01/04/13	01/04/13	Check	3933	9451 E Becker Ln #B1057	Yes	Yom Tov Scott Menged	Writing	110,000.00		5,320,000.00	-	-	01/31/13
370	08/20/14	01/04/13	Check	3933	9451 E Becker Ln #B1057	Yes	Yom Tov Scott Menged	Writing	110,000.00		5,320,000.00	-	-	01/31/13
371	01/11/13	01/11/13	Check	3950	15643 W Montecito Ave	Yes	Yom Tov Scott Menged	Writing	150,000.00		5,470,000.00	-	-	01/31/13
372	01/14/13	01/14/13	Deposit	2674	4015 E Rowed Rd	Yes	Yom Tov Scott Menged	Operating		152,000.00	5,318,000.00	-	-	01/31/13

**Denison Investment Corporation  
Loans to Yontov Scott Menaged, et al. - Transaction Details**

Sort	OB Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sh. Period
												Not	Workout	
373	01/16/13	01/16/13	Check	3957	1500 N Maricle #1	Yes		Yom Tov Scott Menaged	Wiring	120,000.00		5,438,000.00		01/31/13
374	06/26/13	01/16/13	Check	3957	1500 N Maricle #1	Workout	Total \$218,296.67	Work Out 5 Million	First Bank	120,000.00		5,438,000.00	980,000.00	01/31/13
375	01/16/13	01/16/13	Check	3958	3345 W Santa Terrace	Yes		Yom Tov Scott Menaged	Wiring	110,000.00		5,548,000.00	1,100,000.00	01/31/13
376	01/16/13	01/16/13	Check	3959	5420 W Sunnyvale Dr	Yes		Yom Tov Scott Menaged	Wiring	100,000.00		5,648,000.00	1,200,000.00	01/31/13
377	07/30/13	01/16/13	Check	3959	5420 W Sunnyvale Dr	Workout	Total \$119,606.50	Work Out 5 Million	First Bank	100,000.00		5,648,000.00	1,200,000.00	01/31/13
378	01/22/13	01/22/13	Deposit	1226	3408 W Willetta St.	Yes		Yom Tov Scott Menaged	Operating		75,000.00	5,573,000.00		01/31/13
379	01/24/13	01/24/13	Check	3975	1080 E Redwood Dr	Yes		Yom Tov Scott Menaged	Wiring	120,000.00		5,693,000.00	1,200,000.00	01/31/13
380	08/21/14	01/24/13	Check	3975	1080 E Redwood Dr	Workout	Total \$139,039.20	Work Out 5 Million	Wiring	120,000.00		5,693,000.00	1,320,000.00	01/31/13
381	01/24/13	01/24/13	Check	3976	2402 E Yucca St	Yes		Yom Tov Scott Menaged	Wiring	200,000.00		5,893,000.00	1,520,000.00	01/31/13
382	12/24/14	01/24/13	Check	3976	2402 E Yucca St	Workout	Total \$325,608.93	Work Out 5 Million	First Bank	120,000.00		5,893,000.00	1,520,000.00	01/31/13
383	01/24/13	01/24/13	Check	3977	7771 W Maricle Ave	Yes		Yom Tov Scott Menaged	Wiring	120,000.00		6,013,000.00	1,640,000.00	01/31/13
384	06/02/15	01/24/13	Check	3977	7771 W Maricle Ave	Workout	Total \$171,696.33	Work Out 5 Million	First Bank	120,000.00		6,013,000.00	1,640,000.00	01/31/13
385	01/28/13	01/28/13	Check	3987	18356 W Mission Ln	Yes		Yom Tov Scott Menaged	Wiring	150,000.00		6,163,000.00	1,790,000.00	01/31/13
386	09/26/14	01/28/13	Check	3987	18356 W Mission Ln	Workout	Total \$231,382.45	Work Out 5 Million	Wiring	150,000.00		6,323,000.00	1,790,000.00	01/31/13
387	01/30/13	01/30/13	Check	3994	9016 S 41st Lane	Yes		Yom Tov Scott Menaged	Wiring	160,000.00		6,023,000.00	1,950,000.00	01/31/13
388	03/12/15	01/30/13	Check	3994	9016 S 41st Lane	Workout	Total \$251,147.34	Work Out 5 Million	First Bank		300,000.00	6,023,000.00		01/31/13
389	01/31/13	01/31/13	Deposit	3686	9877 E Pine Valley Rd	Yes		Yom Tov Scott Menaged	Operating		220,000.00	6,243,000.00	1,950,000.00	01/31/13
390	01/31/13	01/31/13	Check	3997	311 N Kenneth Pl	Yes		Yom Tov Scott Menaged	Wiring	220,000.00		6,243,000.00	2,170,000.00	01/31/13
391	09/23/14	01/31/13	Check	3997	311 N Kenneth Pl	Workout	Total \$268,302.06	Work Out 5 Million	Wiring	220,000.00		6,473,000.00	2,170,000.00	01/31/13
392	01/31/13	01/31/13	Check	3998	2367 E Balsam Dr	Yes		Yom Tov Scott Menaged	Wiring	230,000.00		6,473,000.00	2,400,000.00	01/31/13
393	07/15/15	01/31/13	Check	3998	2367 E Balsam Dr	Workout	Total \$335,898.94	Work Out 5 Million	First Bank	100,000.00		6,723,000.00	2,400,000.00	01/31/13
394	01/31/13	01/31/13	Check	3999	26733 N 53rd Lane	Yes		Yom Tov Scott Menaged	Wiring	150,000.00		6,723,000.00	2,550,000.00	02/28/13
395	02/01/13	02/01/13	Check	4003	4529 E Sharon Dr	Yes		Yom Tov Scott Menaged	Wiring	150,000.00		6,843,000.00	2,550,000.00	02/28/13
396	08/19/14	02/01/13	Check	4003	4529 E Sharon Dr	Workout	Total \$202,171.31	Work Out 5 Million	Wiring	120,000.00		6,843,000.00	2,670,000.00	02/28/13
397	02/01/13	02/01/13	Check	4004	7575 E Indian Bend Rd #2123	Yes		Yom Tov Scott Menaged	Wiring		60,000.00	6,933,000.00	2,670,000.00	02/28/13
398	03/26/15	02/01/13	Check	4004	7575 E Indian Bend Rd #2123	Workout	Total \$168,624.70	Work Out 5 Million	First Bank		150,000.00	6,933,000.00		02/28/13
399	02/05/13	02/05/13	Deposit	3884	23407 W Lincoln Ave	Yes		Yom Tov Scott Menaged	Operating			6,933,000.00	2,670,000.00	02/28/13
400	02/05/13	02/05/13	Check	4011	18203 W Ruth Ave	Yes		Yom Tov Scott Menaged	Wiring	80,000.00		7,013,000.00	2,670,000.00	02/28/13
401	02/06/13	02/06/13	Check	4017	22511 W Hadley St.	Yes		Yom Tov Scott Menaged	Wiring	80,000.00		7,093,000.00	2,750,000.00	02/28/13
402	02/07/13	02/07/13	Check	4020	12802 W Willow Ave	Yes		Yom Tov Scott Menaged	Wiring	80,000.00		7,223,000.00	2,880,000.00	02/28/13
403	10/30/14	02/07/13	Check	4027	11106 W Dana Lane	Workout	Total \$114,251.94	Work Out 5 Million	Wiring	130,000.00		7,223,000.00	2,880,000.00	02/28/13
404	02/11/13	02/11/13	Check	4027	11106 W Dana Lane	Yes		Yom Tov Scott Menaged	Wiring	130,000.00		8,823,000.00	2,880,000.00	02/28/13
405	01/02/15	02/11/13	Check	4032	10510 E Sunnyside Dr	Yes		Yom Tov Scott Menaged	Wiring	100,000.00		8,923,000.00	2,980,000.00	02/28/13
406	02/14/13	02/14/13	Check	4033	10401 N 52nd Street #10	Yes		Yom Tov Scott Menaged	Wiring	100,000.00		9,023,000.00	2,980,000.00	02/28/13
407	02/14/13	02/14/13	Check	4033	10401 N 52nd Street #10	Workout	Total \$175,076.68	Work Out 5 Million	First Bank	100,000.00		9,023,000.00	2,980,000.00	02/28/13
408	01/02/15	02/14/13	Check	4034	11571 W Horst St	Yes		Yom Tov Scott Menaged	Wiring	90,000.00		9,113,000.00	2,980,000.00	02/28/13
409	01/02/15	02/14/13	Check	4035	23949 W Hadley St	Yes		Yom Tov Scott Menaged	Wiring	90,000.00		9,213,000.00	3,080,000.00	02/28/13
410	02/14/13	02/14/13	Check	4038	3150 E Beardsley Rd #1076	Yes		Yom Tov Scott Menaged	Wiring	100,000.00		9,213,000.00	3,080,000.00	02/28/13
411	02/15/13	02/15/13	Check	4038	3150 E Beardsley Rd #1076	Workout	Total \$137,074.26	Work Out 5 Million	First Bank		260,000.00	9,213,000.00		02/28/13
412	02/20/15	02/15/13	Check	3038	10030 E Friess Dr	Yes		Yom Tov Scott Menaged	Wiring		100,000.00	8,953,000.00	3,080,000.00	02/28/13
413	02/19/13	02/19/13	Deposit	4043	2450 E Ghass Ln	Yes		Yom Tov Scott Menaged	Operating			9,193,000.00	3,080,000.00	02/28/13
414	02/19/13	02/19/13	Check	3932	735 N Meadows Dr	Yes		Yom Tov Scott Menaged	Wiring	80,000.00		9,093,000.00	3,080,000.00	02/28/13
415	02/26/13	02/26/13	Deposit	4061	22261 W Moonlight Path	Yes		Yom Tov Scott Menaged	Operating			9,173,000.00	3,145,501.97	02/28/13
416	02/27/13	02/27/13	Check	4061	22261 W Moonlight Path	Workout	Total \$402,537.12	Work Out 5 Million	Wiring	65,501.97		9,173,000.00	3,145,501.97	02/28/13
417	08/15/14	02/27/13	Check	4069	3333 W Apollo Rd	Yes		Yom Tov Scott Menaged	Wiring	100,000.00		9,273,000.00	3,245,501.97	02/28/13
418	02/28/13	02/28/13	Check	4069	3333 W Apollo Rd	Workout	Total \$152,879.27	Work Out 5 Million	First Bank	220,000.00		9,273,000.00	3,245,501.97	02/28/13
419	05/28/15	02/28/13	Check	4077	5357 S Ranger Trail	Yes		Yom Tov Scott Menaged	Wiring	220,000.00		9,503,000.00	3,475,501.97	03/31/13
420	03/10/13	03/10/13	Check	4077	5357 S Ranger Trail	Workout	Total \$402,537.12	Work Out 5 Million	Wiring	220,000.00		9,503,000.00	3,475,501.97	03/31/13
421	09/09/14	03/10/13	Check	3910	3607 E Erie Ct	Yes		Yom Tov Scott Menaged	Operating		140,000.00	9,363,000.00	3,475,501.97	03/31/13
422	03/05/13	03/05/13	Deposit	4093	2360 E Canal Ave	Yes		Yom Tov Scott Menaged	Wiring	90,000.00		9,453,000.00	3,475,501.97	03/31/13
423	03/05/13	03/05/13	Check	4093	2360 E Canal Ave	Workout	Total \$120,104.35	Work Out 5 Million	First Bank	90,000.00		9,453,000.00	3,475,501.97	03/31/13
424	08/18/15	03/05/13	Check	4094	5211 N 193rd Ave	Yes		Yom Tov Scott Menaged	Wiring	210,000.00		9,663,000.00	3,565,501.97	03/31/13
425	03/05/13	03/05/13	Check	4095	19058 N 85th Lane	Yes		Yom Tov Scott Menaged	Wiring	210,000.00		9,873,000.00	3,565,501.97	03/31/13
426	03/06/13	03/06/13	Check	4109	12827 W Desert Mirage Dr	Yes		Yom Tov Scott Menaged	Wiring	210,000.00		10,083,000.00	3,565,501.97	03/31/13
427	03/08/13	03/08/13	Check	4109	12827 W Desert Mirage Dr	Workout	Total \$224,961.39	Work Out 5 Million	First Bank	130,000.00		9,953,000.00	3,565,501.97	03/31/13
428	02/29/15	03/08/13	Check	4110	15611 W Avenida Dr	Yes		Yom Tov Scott Menaged	Wiring	170,000.00		10,123,000.00	3,695,501.97	03/31/13
429	03/08/13	03/08/13	Check	4116	6332 W Sonora St	Yes		Yom Tov Scott Menaged	Wiring	60,000.00		10,183,000.00	3,695,501.97	03/31/13
430	03/11/13	03/11/13	Check	4116	6332 W Sonora St	Workout	Total \$93,689.72	Work Out 5 Million	First Bank	60,000.00		10,183,000.00	3,695,501.97	03/31/13
431	06/26/15	03/12/13	Check	4118	2048 E Marilla Ave	Yes		Yom Tov Scott Menaged	Wiring	130,000.00		10,313,000.00	3,755,501.97	03/31/13
432	03/12/13	03/12/13	Check	4122	1431 E Bridgeport Pkwy	Yes		Yom Tov Scott Menaged	Wiring	210,000.00		10,523,000.00	3,755,501.97	03/31/13
433	03/14/13	03/14/13	Check	4122	1431 E Bridgeport Pkwy	Workout	Total \$258,679.35	Work Out 5 Million	First Bank			10,523,000.00	3,755,501.97	03/31/13
434	11/24/14	03/14/13	Check									#####		



Simon Consulting, LLC  
Arizona Corporation Commission v. Densco Investment Corporation

Densco Investment Corporation  
Loans to Yontov Scott Menaged, et al. - Transaction Details

Sort	QB Date	Adj Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal Shit Period
												Purchased	Not Purchased	
435	03/16/13	03/16/13	Check	4136	14556 N 154th Lane	Yes		Yom Tov Scott Menaged	Wrong	120,000.00		#####	#####	03/31/13
436	06/30/14	03/16/13	Check	4136	14556 N 154th Lane	Workout	Total \$155,887.76	Work Out 5 Million	Wrong	120,000.00		#####	#####	03/31/13
437	06/16/13	03/16/13	Check	4137	16312 E Ridgeline Dr	Yes		Yom Tov Scott Menaged	Wrong	240,000.00		#####	#####	03/31/13
438	03/18/13	03/18/13	Check	4129	2210 W Marco Polo Rd	Yes		Work Out 5 Million	Wrong	100,000.00		#####	#####	03/31/13
439	12/22/14	03/18/13	Check	4129	2210 W Marco Polo Rd	Workout	Total \$147,909.82	Yom Tov Scott Menaged	First Bank	100,000.00		#####	#####	03/31/13
440	03/18/13	03/18/13	Check	4130	18650 N 91st Ave #301	Yes		Yom Tov Scott Menaged	Wrong	100,000.00		#####	#####	03/31/13
441	03/19/13	03/19/13	Deposit	3282	1302 W Calver St	Yes		Yom Tov Scott Menaged	Operating		115,000.00	#####	#####	03/31/13
442	03/19/13	03/19/13	Deposit	3950	15643 W Montecito Ave	Yes		Yom Tov Scott Menaged	Operating	290,000.00	150,000.00	#####	#####	03/31/13
443	03/21/13	03/21/13	Deposit	4146	4627 E Red Range Way	Yes		Yom Tov Scott Menaged	Wrong	170,000.00		#####	#####	03/31/13
444	03/21/13	03/21/13	Check	4147	1219 W Shiloh Dr	Yes		Yom Tov Scott Menaged	Wrong	130,000.00		#####	#####	03/31/13
445	03/21/13	03/21/13	Check	4148	10027 E Isleta Ave	Yes		Yom Tov Scott Menaged	Wrong	190,000.00		#####	#####	03/31/13
446	03/23/13	03/23/13	Check	4152	18131 W Ruth Ave	Yes		Work Out 5 Million	Wrong	190,000.00		#####	#####	03/31/13
447	05/12/14	03/23/13	Check	4152	18131 W Ruth Ave	Workout	Total \$229,258.34	Yom Tov Scott Menaged	Wrong	170,000.00		#####	#####	03/31/13
448	04/03/13	04/03/13	Check	4180	7089 W Andrew Ln	Yes		Yom Tov Scott Menaged	Wrong	170,000.00		#####	#####	03/31/13
449	04/28/14	04/03/13	Check	4180	7089 W Andrew Ln	Workout	Total \$174,547.94	Yom Tov Scott Menaged	Wrong	170,000.00		#####	#####	03/31/13
450	04/03/13	04/03/13	Deposit	4188	7089 W Andrew Ln	Workout	Refund	Work Out 5 Million	Operating		4,182.39	#####	#####	03/31/13
451	04/03/13	04/03/13	Check	4185	3826 E Palmer St	Yes		Yom Tov Scott Menaged	Wrong	160,000.00		#####	#####	03/31/13
452	04/08/13	04/08/13	Deposit	3815	4624 N 72nd Ave	Yes		Yom Tov Scott Menaged	Operating		40,000.00	#####	#####	03/31/13
453	04/09/13	04/09/13	Deposit	3930	2855 S Clanning Circle	Yes		Yom Tov Scott Menaged	Operating		110,000.00	#####	#####	03/31/13
454	04/11/13	04/11/13	Check	4200	36 N Cholla St	Yes		Yom Tov Scott Menaged	Wrong	130,000.00		#####	#####	03/31/13
455	04/11/13	04/11/13	Check	4201	4320 E Encinas Ave	Yes		Yom Tov Scott Menaged	Wrong	160,000.00		#####	#####	03/31/13
456	04/15/13	04/15/13	Check	4210	1425 N Bullmoose Dr	Yes		Yom Tov Scott Menaged	Wrong	130,000.00		#####	#####	03/31/13
457	02/06/13	04/19/13	Check	4227	15677 W Riple Cir	Yes		Yom Tov Scott Menaged	Wrong	80,000.00		#####	#####	03/31/13
458	02/06/13	04/19/13	Check	4227	15677 W Riple Cir	Workout	Total \$107,110.31	Yom Tov Scott Menaged	First Bank	80,000.00		#####	#####	03/31/13
459	04/19/13	04/19/13	Check	4228	7389 W Terra Buena Ln	Yes		Yom Tov Scott Menaged	Wrong	100,000.00		#####	#####	03/31/13
460	09/19/14	04/19/13	Check	4228	7389 W Terra Buena Ln	Workout	Total \$127,343.88	Work Out 3 Million	Wrong	140,000.00		#####	#####	03/31/13
461	04/19/13	04/19/13	Check	4229	436 N 159th Ave	Yes		Yom Tov Scott Menaged	Wrong	140,000.00		#####	#####	03/31/13
462	05/01/13	04/19/13	Check	4232	1850 S Westwood #16	Workout	Total \$19,182.91	Work Out 5 Million	First Bank	90,000.00		#####	#####	03/31/13
463	04/22/13	04/22/13	Check	4233	1262 E Clifton Ave	Yes		Yom Tov Scott Menaged	Wrong	170,000.00		#####	#####	03/31/13
464	04/22/13	04/22/13	Check	4233	1262 E Clifton Ave	Workout		Work Out 1 Million	Wrong	121,866.92		#####	#####	03/31/13
465	01/02/14	04/22/13	Check	4233	1262 E Clifton Ave	Workout		Yom Tov Scott Menaged	Wrong	100,000.00		#####	#####	03/31/13
466	04/23/13	04/23/13	Check	4241	16832 W Toronto Way	Yes		Yom Tov Scott Menaged	Wrong	90,000.00		#####	#####	03/31/13
467	04/29/13	04/29/13	Check	4252	3891 E Glendale Pl	Yes		Yom Tov Scott Menaged	Wrong	60,000.00		#####	#####	03/31/13
468	04/29/13	04/29/13	Check	4253	4303 E Cactus Rd #201	Yes		Yom Tov Scott Menaged	Wrong	70,000.00		#####	#####	03/31/13
469	05/03/13	05/03/13	Deposit	3259	14690 W Heritage Oak Way	Yes		Yom Tov Scott Menaged	Operating	100,000.00	70,000.00	#####	#####	03/31/13
470	05/06/13	05/06/13	Check	4280	23922 W Desert Bloom St	Yes		Yom Tov Scott Menaged	Wrong			#####	#####	03/31/13
471	05/13/13	05/13/13	Check	4287	4745 W Golden Ln	Yes		Yom Tov Scott Menaged	Wrong	60,000.00		#####	#####	03/31/13
472	04/14/14	05/13/13	Check	4287	4745 W Golden Ln	Workout	Total \$63,805.73	Work Out 5 Million	Wrong	100,000.00		#####	#####	03/31/13
473	05/13/13	05/13/13	Check	4288	6760 W Turquoise Ave	Yes		Yom Tov Scott Menaged	Wrong	60,000.00		#####	#####	03/31/13
474	05/13/13	05/13/13	Check	4289	7703 W Lamar Rd	Yes		Yom Tov Scott Menaged	First Bank	82,187.05	120,000.00	#####	#####	03/31/13
475	01/30/13	05/13/13	Check	3931	51 W Mountain Sage Dr	Workout		Yom Tov Scott Menaged	Wrong	100,000.00		#####	#####	03/31/13
476	05/16/13	05/16/13	Deposit	3931	51 W Mountain Sage Dr	Yes		Yom Tov Scott Menaged	Wrong	300,000.00		#####	#####	03/31/13
477	05/17/13	05/17/13	Check	4300	1511 W Longhorn Dr	Yes		Yom Tov Scott Menaged	Wrong	34,836.09		#####	#####	03/31/13
478	05/21/13	05/21/13	Check	4307	2681 S Palm St	Yes		Work Out 1 Million	Wrong	130,000.00		#####	#####	03/31/13
479	04/29/14	05/21/13	Check	4307	2681 S Palm St	Workout		Yom Tov Scott Menaged	Wrong	130,000.00		#####	#####	03/31/13
480	05/21/13	05/21/13	Check	4308	711 E Potter Dr	Yes		Yom Tov Scott Menaged	First Bank	130,000.00		#####	#####	03/31/13
481	06/30/13	05/21/13	Check	4308	711 E Potter Dr	Workout	Total \$192,670.91	Yom Tov Scott Menaged	Wrong	110,000.00		#####	#####	03/31/13
482	05/23/13	05/23/13	Check	4313	19296 W Adams St	Yes		Yom Tov Scott Menaged	Wrong	120,000.00		#####	#####	03/31/13
483	05/02/14	05/23/13	Check	4313	19296 W Adams St	Workout	Total \$142,560.22	Work Out 5 Million	Wrong	110,000.00		#####	#####	03/31/13
484	05/23/13	05/23/13	Check	4314	18169 W Saguro Ln	Yes		Yom Tov Scott Menaged	Wrong	270,000.00		#####	#####	03/31/13
485	05/28/13	05/28/13	Check	4319	1751 W Horatral Trail	Yes		Yom Tov Scott Menaged	Wrong		110,000.00	#####	#####	03/31/13
486	05/29/13	05/29/13	Deposit	3958	3345 W Sandra Terrace	Yes		Yom Tov Scott Menaged	Operating	80,000.00		#####	#####	03/31/13
487	05/29/13	05/29/13	Check	4322	3354 W Monaco Dr	Yes		Yom Tov Scott Menaged	First Bank	80,000.00		#####	#####	03/31/13
488	05/15/13	05/29/13	Check	4322	3354 W Monaco Dr	Workout	Total \$87,917.44	Work Out 5 Million	Wrong	130,000.00		#####	#####	03/31/13
489	05/30/13	05/30/13	Check	4325	17782 W Holly Dr	Yes		Yom Tov Scott Menaged	Wrong		170,000.00	#####	#####	03/31/13
490	06/03/13	06/03/13	Deposit	4110	15611 W Arden Dr	Yes		Yom Tov Scott Menaged	Operating	80,000.00		#####	#####	03/31/13
491	06/05/13	06/05/13	Check	4339	2945 E Dunbar Dr	Yes		Yom Tov Scott Menaged	Wrong	240,000.00		#####	#####	03/31/13
492	06/05/13	06/05/13	Check	4339	1814 E Kenwood St	Yes		Yom Tov Scott Menaged	Wrong	100,000.00		#####	#####	03/31/13
493	06/06/13	06/06/13	Check	4342	11744 W Hadley St	Yes		Yom Tov Scott Menaged	First Bank	100,000.00		#####	#####	03/31/13
494	02/24/13	06/06/13	Check	4342	11744 W Hadley St	Workout	Total \$132,146.84	Work Out 5 Million	Wrong	110,000.00		#####	#####	03/31/13
495	06/06/13	06/06/13	Check	4343	23827 W Gibson Ln	Yes		Yom Tov Scott Menaged	Wrong	110,000.00		#####	#####	03/31/13
496	08/11/15	06/06/13	Check	4343	23827 W Gibson Ln	Workout	Total \$158,056.39	Work Out 5 Million	First Bank	110,000.00		#####	#####	06/30/13



**Denso Investment Corporation  
Loans to Yontor Scott Menaged, et al. - Transaction Details**

Sort	OB	Adj.	Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Purchased	Not Purchased	Workout	Bal. Sh.
497	06/06/13	06/06/13	Check		4344	15020 N 133rd Ln	Yes		Yon Tow Scott Menaged	Wiring	90,000.00		#####		5,690,209.64	06/30/13
498	06/10/13	06/10/13	Check		4352	3154 W Football Dr	Yes		Yon Tow Scott Menaged	Wiring	100,000.00		#####		5,690,209.64	06/30/13
499	04/15/15	06/10/13	Check		4352	3154 W Football Dr	Workout	Total \$132,332.52	Yon Tow Scott Menaged	First Bank	100,000.00		#####		5,790,209.64	06/30/13
500	06/12/13	06/12/13	Check		4361	614 W Alie Lane	Yes		Yon Tow Scott Menaged	Wiring	140,000.00		#####		5,790,209.64	06/30/13
501	06/18/13	06/18/13	Check		4373	3931 E Olive Ave	Yes		Yon Tow Scott Menaged	Wiring	160,000.00		#####		5,790,209.64	06/30/13
502	06/21/13	06/21/13	Check		4381	3237 W Pleasant Ln	Yes		Yon Tow Scott Menaged	Wiring	120,421.77		#####		5,910,631.41	06/30/13
503	06/29/14	06/21/13	Check		4381	3237 W Pleasant Ln	Workout		Yon Tow Scott Menaged	Wiring	55,000.00		#####		5,910,631.41	06/30/13
504	06/21/13	06/21/13	Check		4382	6738 W Ruth Ave	Yes		Yon Tow Scott Menaged	Wiring	100,000.00		#####		5,910,631.41	06/30/13
505	06/21/13	06/21/13	Check		4383	9423 W McKee Way	Yes		Yon Tow Scott Menaged	Wiring	100,000.00		#####		6,010,631.41	06/30/13
506	06/21/13	06/21/13	Check		4383	9423 W McKee Way	Workout	Total \$100,368.83	Yon Tow Scott Menaged	Wiring	100,000.00		#####		6,010,631.41	06/30/13
507	06/21/13	06/21/13	Check		4384	23819 W Hidalgo Ave	Yes		Yon Tow Scott Menaged	Wiring	140,000.00		#####		6,150,631.41	06/30/13
508	06/24/13	06/24/13	Check		4386	2182 E Arabian Dr	Yes		Yon Tow Scott Menaged	Wiring	140,000.00		#####		6,150,631.41	06/30/13
509	05/22/14	06/24/13	Check		4386	2182 E Arabian Dr	Workout	Total \$152,676.24	Yon Tow Scott Menaged	Wiring	100,000.00		#####		6,241,426.01	06/30/13
510	06/26/13	06/26/13	Check		4393	25209 S Sadlerette Dr	Yes		Yon Tow Scott Menaged	Wiring	100,000.00		#####		6,241,426.01	06/30/13
511	09/12/14	06/26/13	Check		4393	25209 S Sadlerette Dr	Workout		Yon Tow Scott Menaged	Wiring	90,794.60		#####		6,241,426.01	06/30/13
512	06/26/13	06/26/13	Check		4394	2150 E Bell Rd #1161	Yes		Yon Tow Scott Menaged	Wiring	90,000.00		#####		6,241,426.01	06/30/13
513	06/26/13	06/26/13	Check		4395	3002 N 70th St #144	Yes		Yon Tow Scott Menaged	Wiring	50,000.00		#####		6,241,426.01	06/30/13
514	06/27/13	06/27/13	Deposit		3283	4905 E Grandview St	Yes		Yon Tow Scott Menaged	Operating		90,000.00	#####		6,241,426.01	06/30/13
515	06/27/13	06/27/13	Deposit		4300	1511 W Leaphin Dr	Yes		Yon Tow Scott Menaged	Wiring	240,000.00		#####		6,481,426.01	06/30/13
516	06/27/13	06/27/13	Check		4397	2968 E Lynx Way	Yes		Yon Tow Scott Menaged	Wiring	150,000.00		#####		6,481,426.01	06/30/13
517	06/11/14	06/27/13	Check		4397	2968 E Lynx Way	Workout	Total \$268,487.82	Yon Tow Scott Menaged	Wiring	144,173.16		#####		6,625,599.17	07/31/13
518	07/03/13	07/03/13	Check		4409	3326 E Circle Dr	Yes		Yon Tow Scott Menaged	Wiring	120,000.00		#####		6,625,599.17	07/31/13
519	10/02/14	07/03/13	Check		4409	3326 E Circle Dr	Workout		Yon Tow Scott Menaged	Wiring	120,000.00		#####		6,745,599.17	07/31/13
520	07/03/13	07/03/13	Check		4410	9521 E Posada Ave	Yes		Yon Tow Scott Menaged	Wiring	120,000.00		#####		6,745,599.17	07/31/13
521	06/01/15	07/03/13	Check		4410	9521 E Posada Ave	Workout	Total \$124,096.29	Yon Tow Scott Menaged	First Bank		80,000.00	#####		6,745,599.17	07/31/13
522	07/05/13	07/05/13	Deposit		4017	22251 W Hilday St	Yes		Yon Tow Scott Menaged	Operating		260,000.00	#####		6,990,422.03	07/31/13
523	07/05/13	07/05/13	Check		4411	5335 S Monroe Vista St	Yes		Yon Tow Scott Menaged	Wiring	244,822.86		#####		7,130,422.03	07/31/13
524	09/02/14	07/05/13	Check		4411	5335 S Monroe Vista St	Workout		Yon Tow Scott Menaged	Wiring	140,000.00		#####		7,130,422.03	07/31/13
525	07/09/13	07/09/13	Check		4417	17540 N Escalada Vista Dr	Yes		Yon Tow Scott Menaged	Wiring	100,000.00		#####		7,130,422.03	07/31/13
526	06/27/14	07/09/13	Check		4417	17540 N Escalada Vista Dr	Workout	Total \$167,152.96	Yon Tow Scott Menaged	First Bank		92,551.37	#####		7,222,973.40	07/31/13
527	07/10/13	07/10/13	Check		4422	8224 S 74th Ave	Yes		Yon Tow Scott Menaged	Wiring	170,000.00		#####		7,222,973.40	07/31/13
528	05/29/15	07/10/13	Check		4422	8224 S 74th Ave	Workout		Yon Tow Scott Menaged	Wiring	170,000.00		#####		7,392,973.40	07/31/13
529	07/11/13	07/11/13	Deposit		4147	1219 W Rivers Dr	Yes		Yon Tow Scott Menaged	Wiring	120,000.00		#####		7,392,973.40	07/31/13
530	07/12/13	07/12/13	Check		4430	5414 S Heather Dr	Yes		Yon Tow Scott Menaged	Wiring	120,000.00		#####		7,512,973.40	07/31/13
531	06/09/14	07/12/13	Check		4430	5414 S Heather Dr	Workout	Total \$172,033.55	Yon Tow Scott Menaged	Wiring	200,000.00		#####		7,512,973.40	07/31/13
532	07/12/13	07/12/13	Check		4431	25852 S Birch Creek Dr	Yes		Yon Tow Scott Menaged	Wiring	200,000.00		#####		7,712,973.40	07/31/13
533	06/04/14	07/12/13	Check		4431	25852 S Birch Creek Dr	Workout	Total \$138,235.26	Yon Tow Scott Menaged	Wiring	100,000.00		#####		7,712,973.40	07/31/13
534	07/15/13	07/15/13	Check		4434	2210 S Keane St	Yes		Yon Tow Scott Menaged	Wiring	87,823.21		#####		7,800,796.61	07/31/13
535	05/16/14	07/15/13	Check		4434	2210 S Keane St	Workout	Total \$201,651.22	Yon Tow Scott Menaged	Wiring	110,000.00		#####		7,800,796.61	07/31/13
536	07/17/13	07/17/13	Check		4438	6346 W Valencia Dr	Yes		Yon Tow Scott Menaged	Wiring	160,000.00		#####		8,073,421.88	07/31/13
537	05/27/15	07/17/13	Check		4438	6346 W Valencia Dr	Workout		Yon Tow Scott Menaged	Wiring	150,000.00		#####		8,073,421.88	07/31/13
538	07/18/13	07/18/13	Check		4444	11979 N 154th Drive	Yes		Yon Tow Scott Menaged	Wiring	110,000.00		#####		8,073,421.88	07/31/13
539	07/18/13	07/18/13	Check		4445	4004 E Wilcox Dr	Yes		Yon Tow Scott Menaged	Wiring	120,000.00		#####		8,258,066.98	07/31/13
540	07/18/13	07/18/13	Check		4446	6024 E Weithersfield Rd	Yes		Yon Tow Scott Menaged	Wiring	250,000.00		#####		8,258,066.98	07/31/13
541	03/28/14	07/18/13	Check		4446	6024 E Weithersfield Rd	Workout		Yon Tow Scott Menaged	Wiring	112,625.27		#####		8,258,066.98	07/31/13
542	07/18/13	07/18/13	Check		4447	3795 S Windstream Pl	Yes		Yon Tow Scott Menaged	Wiring	150,000.00		#####		8,258,066.98	07/31/13
543	07/19/13	07/19/13	Deposit		4432	1850 S Westwood #16	Yes		Yon Tow Scott Menaged	Operating		90,000.00	#####		8,258,066.98	07/31/13
544	07/22/13	07/22/13	Check		4454	2733 S Anasua St	Yes		Yon Tow Scott Menaged	Wiring	160,000.00		#####		8,388,066.98	07/31/13
545	07/22/14	07/22/13	Check		4454	2733 S Anasua St	Workout	Total \$170,543.58	Yon Tow Scott Menaged	Wiring	160,000.00		#####		8,388,066.98	07/31/13
546	07/23/13	07/23/13	Check		4457	552 S Seaton	Yes		Yon Tow Scott Menaged	Wiring	130,000.00		#####		8,428,647.03	07/31/13
547	07/23/13	07/23/13	Check		4458	10310 W Whyman Ave	Yes		Yon Tow Scott Menaged	Wiring	100,000.00		#####		8,428,647.03	07/31/13
548	07/23/13	07/23/13	Check		4459	1427 W Windsor Dr	Yes		Yon Tow Scott Menaged	Wiring	110,000.00		#####		8,428,647.03	07/31/13
549	04/21/14	07/23/13	Check		4459	1427 W Windsor Dr	Workout		Yon Tow Scott Menaged	Wiring	200,000.00		#####		8,428,647.03	07/31/13
550	07/26/13	07/26/13	Deposit		1097	3426 N 66th Ave	Yes		Yon Tow Scott Menaged	Operating		144,000.00	#####		8,467,061.73	07/31/13
551	07/29/13	07/29/13	Check		4481	13512 W Marshall Ave	Yes		Yon Tow Scott Menaged	Wiring	100,000.00		#####		8,467,061.73	07/31/13
552	08/11/14	07/29/13	Check		4481	13512 W Marshall Ave	Workout	Total \$159,014.25	Yon Tow Scott Menaged	Wiring	100,000.00		#####		8,467,061.73	07/31/13
553	07/29/13	07/29/13	Check		4482	10440 W Hammond Ln	Yes		Yon Tow Scott Menaged	Wiring	40,580.05		#####		8,467,061.73	07/31/13
554	12/03/14	07/29/13	Check		4482	10440 W Hammond Ln	Workout		Yon Tow Scott Menaged	Wiring	38,414.70		#####		8,467,061.73	07/31/13
555	03/31/14	07/29/13	Check		4483	13920 W Main Ln	Yes		Yon Tow Scott Menaged	Wiring	80,000.00		#####		8,467,061.73	07/31/13
556	03/31/14	07/29/13	Check		4483	13920 W Main Ln	Workout		Yon Tow Scott Menaged	Wiring	110,000.00		#####		8,467,061.73	07/31/13
557	07/29/13	07/29/13	Check		4484	10200 N 66th Drive	Yes		Yon Tow Scott Menaged	Wiring			#####		8,467,061.73	07/31/13
558	07/30/13	07/30/13	Check		4487	327 N Wildrose	Yes		Yon Tow Scott Menaged	Wiring			#####		8,467,061.73	07/31/13

**Simon Consulting, LLC  
Arizona Corporation Commission v. DenSo Investment Corporation**

**DenSo Investment Corporation  
Loans to Yonlov Scott Menaged, et al - Transaction Details**

Sort	Qtr	Adl.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Purchased	Loan Balance Not	Workout	Bal. Stmt. Period
559	07/31/13	07/31/13	Deposit	3488	28631 N 46th Way	Yes		Yon Tov Scott Menaged	Operating	100,000.00	245,000.00	#####	-	8,467,061.73	07/31/13
560	08/01/13	08/01/13	Check	4495	16527 W Post Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	100,000.00		#####	-	8,567,061.73	08/31/13
561	07/17/14	08/01/13	Check	4495	16527 W Post Dr	Workout	Total \$106,475.40	Work Out 5 Million	Wiring	90,000.00		#####	-	8,567,061.73	08/31/13
562	08/02/13	08/02/13	Check	4500	10025 W Williams St	Yes		Arizona Home Foreclosures, LLC	Wiring	82,401.40		#####	-	8,649,463.13	08/31/13
563	07/16/15	08/02/13	Check	4500	10025 W Williams St	Workout		Work Out 5 Million	Wiring	110,000.00		#####	-	8,649,463.13	08/31/13
564	08/02/13	08/02/13	Check	4501	2216 W Plaza Cr	Yes		Arizona Home Foreclosures, LLC	First Bank	110,000.00		#####	-	8,759,463.13	08/31/13
565	01/08/15	08/02/13	Check	4319	2216 W Plaza Cr	Workout	Total \$161,364.85	Work Out 5 Million	Operating		270,000.00	#####	-	8,759,463.13	08/31/13
566	08/05/13	08/05/13	Deposit	4503	1751 W Forecrest Trail	Yes		Yon Tov Scott Menaged	Wiring	190,000.00		#####	-	8,941,116.93	08/31/13
567	08/05/13	08/05/13	Check	4503	15456 S 47th Place	Workout		Arizona Home Foreclosures, LLC	Wiring	181,653.80		#####	-	8,941,116.93	08/31/13
568	03/21/14	08/05/13	Check	4503	15456 S 47th Place	Yes		Work Out 5 Million	Wiring	150,000.00		#####	-	8,941,116.93	08/31/13
569	08/06/13	08/06/13	Check	4504	39817 N Meander Way	Yes		Arizona Home Foreclosures, LLC	Wiring	110,000.00		#####	-	9,036,980.93	08/31/13
570	08/06/13	08/06/13	Check	4505	2105 S 108th Ave	Yes		Work Out 5 Million	Wiring	95,864.00		#####	-	9,036,980.93	08/31/13
571	03/07/14	08/06/13	Check	4505	2105 S 108th Ave	Workout		Yon Tov Scott Menaged	Operating		250,000.00	#####	-	9,036,980.93	08/31/13
572	08/07/13	08/07/13	Deposit	4095	19038 N 83th Lane	Yes		Yon Tov Scott Menaged	Operating	90,000.00	110,000.00	#####	-	9,036,980.93	08/31/13
573	08/07/13	08/07/13	Deposit	4487	3277 N Windsor	Yes		Arizona Home Foreclosures, LLC	Wiring	79,053.14		#####	-	9,116,034.07	08/31/13
574	08/07/13	08/07/13	Check	4508	11550 W Flores Dr	Yes		Work Out 5 Million	First Bank	200,000.00		#####	-	9,116,034.07	08/31/13
575	05/29/15	08/07/13	Check	4508	11550 W Flores Dr	Workout		Arizona Home Foreclosures, LLC	Wiring	200,000.00		#####	-	9,116,034.07	08/31/13
576	08/07/13	08/07/13	Check	4509	1561 E Mda Ln	Yes		Work Out 5 Million	First Bank	200,000.00		#####	-	9,116,034.07	08/31/13
577	03/08/15	08/07/13	Check	4509	1561 E Mda Ln	Workout	Total \$23,278.52	Yon Tov Scott Menaged	Operating		70,000.00	#####	-	9,160,034.07	08/31/13
578	08/08/13	08/08/13	Deposit	4288	6760 W Turquoise Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	120,000.00		#####	-	9,160,034.07	08/31/13
579	08/08/13	08/08/13	Check	4512	1502 W Wood Dr	Yes		Work Out 5 Million	Wiring	110,000.00		#####	-	9,316,034.07	08/31/13
580	08/08/13	08/08/13	Check	4513	16010 N 170th Ln	Workout		Arizona Home Foreclosures, LLC	Wiring	66,798.72		#####	-	9,382,832.79	08/31/13
581	01/16/14	08/08/13	Check	4513	16010 N 170th Ln	Workout		Work Out 1 Million	Wiring	100,000.00		#####	-	9,382,832.79	08/31/13
582	08/08/13	08/08/13	Check	4514	2895 E Melrose Ln	Yes		Arizona Home Foreclosures, LLC	Wiring	100,000.00		#####	-	9,382,832.79	08/31/13
583	08/09/13	08/09/13	Check	4516	18425 N 56th Lane	Yes		Work Out 1 Million	Wiring	57,724.34	240,000.00	#####	-	9,440,557.13	08/31/13
584	01/16/14	08/09/13	Check	4516	18425 N 56th Lane	Workout		Yon Tov Scott Menaged	Operating			#####	-	9,440,557.13	08/31/13
585	08/12/13	08/12/13	Deposit	4043	23430 E Chas Ln	Yes		Arizona Home Foreclosures, LLC	Wiring	120,000.00		#####	-	9,440,557.13	08/31/13
586	08/12/13	08/12/13	Check	4519	23851 W Wier Ave	Yes	Total \$12,794.45	Work Out 5 Million	Wiring	120,000.00		#####	-	9,560,557.13	08/31/13
587	05/09/14	08/12/13	Check	4519	23851 W Wier Ave	Workout		Arizona Home Foreclosures, LLC	Wiring	160,000.00		#####	-	9,560,557.13	08/31/13
588	08/14/13	08/14/13	Check	4523	10125 E Lobo Ave	Yes		Work Out 1 Million	Wiring	90,000.00		#####	-	9,611,614.81	08/31/13
589	08/14/13	08/14/13	Check	4524	23687 W Weyland Dr	Workout		Arizona Home Foreclosures, LLC	Wiring	51,057.68		#####	-	9,611,614.81	08/31/13
590	01/16/14	08/14/13	Check	4524	23687 W Weyland Dr	Workout		Work Out 5 Million	Wiring	100,000.00		#####	-	9,679,426.45	08/31/13
591	08/19/13	08/19/13	Check	4530	1750 W Peate Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	67,811.64		#####	-	9,679,426.45	08/31/13
592	06/30/14	08/19/13	Check	4530	1750 W Peate Dr	Workout		Work Out 1 Million	Wiring	90,000.00		#####	-	9,737,015.49	08/31/13
593	08/21/13	08/21/13	Check	4532	516 W Dublin St	Yes		Arizona Home Foreclosures, LLC	Wiring	57,589.04		#####	-	9,737,015.49	08/31/13
594	01/15/14	08/21/13	Check	4532	516 W Dublin St	Workout		Work Out 5 Million	Wiring	120,000.00		#####	-	9,737,015.49	08/31/13
595	08/21/13	08/21/13	Check	4534	3043 S Cornland	Yes		Yon Tov Scott Menaged	Operating		130,000.00	#####	-	9,737,015.49	08/31/13
596	08/22/13	08/22/13	Deposit	4210	16425 N Bulmrose Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	140,000.00		#####	-	9,737,015.49	08/31/13
597	08/22/13	08/22/13	Check	4536	18915 N Simlars Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	130,000.00		#####	-	9,737,015.49	08/31/13
598	08/23/13	08/23/13	Check	4539	13355 S Yale	Yes		Yon Tov Scott Menaged	Wiring	120,000.00		#####	-	9,737,015.49	08/31/13
599	08/23/13	08/23/13	Check	4540	839 S Chatsworth Cir	Yes		Work Out 5 Million	First Bank	99,262.30		#####	-	9,836,277.79	08/31/13
600	06/10/15	08/23/13	Check	4540	839 S Chatsworth Cir	Workout		Arizona Home Foreclosures, LLC	Wiring	80,000.00		#####	-	9,836,277.79	08/31/13
601	08/23/13	08/23/13	Check	4541	31008 W Columbus Ave	Yes		Work Out 5 Million	Wiring	40,000.00		#####	-	9,876,277.79	08/31/13
602	08/06/14	08/23/13	Check	4541	31008 W Columbus Ave	Workout		Arizona Home Foreclosures, LLC	Wiring	140,000.00		#####	-	9,876,277.79	08/31/13
603	08/26/13	08/26/13	Check	4544	17016 S 27th Place	Yes		Work Out 5 Million	Wiring	96,956.75		#####	-	9,973,234.54	08/31/13
604	06/20/14	08/26/13	Check	4544	17016 S 27th Place	Workout		Arizona Home Foreclosures, LLC	Wiring	59,332.07		#####	-	9,973,234.54	08/31/13
605	08/27/13	08/27/13	Check	4545	3150 E Bentsley Rd #1030	Yes		Work Out 1 Million	Wiring	220,000.00		#####	-	9,973,234.54	08/31/13
606	12/27/13	08/27/13	Check	4545	13550 E Bentsley Rd #1030	Workout		Arizona Home Foreclosures, LLC	Wiring	176,884.68		#####	-	9,973,234.54	08/31/13
607	08/27/13	08/27/13	Check	4546	15550 N Frank Lloyd Wright #1	Yes		Work Out 5 Million	Wiring	100,000.00		#####	-	9,973,234.54	08/31/13
608	06/02/14	08/27/13	Check	4546	15550 N Frank Lloyd Wright #1	Workout		Yon Tov Scott Menaged	Wiring	100,000.00		#####	-	9,973,234.54	08/31/13
609	08/28/13	08/28/13	Check	4549	3425 E Kent Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	79,380.98		#####	-	9,973,234.54	08/31/13
610	08/30/13	08/30/13	Check	4554	2027 S 101st Dr	Yes		Work Out 5 Million	Wiring	120,000.00		#####	-	9,973,234.54	08/31/13
611	03/07/14	08/30/13	Check	4554	2027 S 101st Dr	Workout		Arizona Home Foreclosures, LLC	Wiring	110,000.00		#####	-	9,973,234.54	08/31/13
612	09/03/13	09/03/13	Check	4556	8987 W Peck Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	100,000.00		#####	-	9,973,234.54	08/31/13
613	09/04/13	09/04/13	Check	4562	4625 W Carson Rd	Yes		Arizona Home Foreclosures, LLC	Wiring	100,000.00		#####	-	9,973,234.54	08/31/13
614	09/09/13	09/09/13	Check	4569	8116 E Oxta Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	100,000.00		#####	-	9,973,234.54	08/31/13
615	09/12/13	09/12/13	Check	4573	11634 W Adams St	Yes		Work Out 1 Million	Wiring	54,718.72		#####	-	9,973,234.54	08/31/13
616	09/17/14	09/12/13	Check	4573	11634 W Adams St	Workout		Arizona Home Foreclosures, LLC	Wiring	80,000.00		#####	-	9,973,234.54	08/31/13
617	09/12/13	09/12/13	Check	4574	25863 W St James Ave	Yes		Work Out 1 Million	Wiring	44,801.81		#####	-	9,973,234.54	08/31/13
618	01/17/14	09/12/13	Check	4574	25863 W St James Ave	Workout		Yon Tov Scott Menaged	Operating		130,000.00	#####	-	9,973,234.54	08/31/13
619	09/13/13	09/13/13	Deposit	4325	17782 W Holly Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	90,000.00		#####	-	9,973,234.54	09/30/13
620	09/16/13	09/16/13	Check	4578	1040 S 220th Ln	Yes		Yon Tov Scott Menaged	Operating			#####	-	9,973,234.54	09/30/13

Simon Consulting, LLC  
Arizona Corporation Commission v. Deaseo Investment Corporation

Deaseo Investment Corporation  
Loans to Yonah Scott Managed, et al. - Transaction Details

										Loan Balance		Bal. Sh.
										Not	Workout	
										Purchased	Purchased	Period
QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit		
Sort	Date											
621	03/14/4	09/16/13	Check	4578	1040 S 220th Ln	Workout	Work Out 5 Million	Wiring	68,127.63		#####	09/20/13
622	09/16/13	09/16/13	Check	4579	977 S Colonial Dr	Yes	Arizona Home Foreclosures, LLC	Wiring	140,000.00		#####	09/20/13
623	09/17/13	09/17/13	Check	4584	11509 E Pratt Ave	Yes	Arizona Home Foreclosures, LLC	Wiring	140,000.00		#####	09/20/13
624	12/13/13	09/17/13	Check	4584	11509 E Pratt Ave	Workout	Work Out 1 Million	Wiring	90,000.00		#####	09/20/13
625	09/17/13	09/17/13	Check	4585	3154 W Via Montoya Dr	Yes	Arizona Home Foreclosures, LLC	Wiring	100,000.00		#####	09/20/13
626	04/14/14	09/17/13	Check	4585	3154 W Via Montoya Dr	Workout	Work Out 5 Million	Wiring	21,082.34		#####	09/20/13
627	09/18/13	09/18/13	Check	4587	4232 E Tyson St	Yes	Arizona Home Foreclosures, LLC	Wiring	140,000.00		#####	09/20/13
628	09/19/13	09/19/13	Check	4589	16739 W Nangle St	Yes	Arizona Home Foreclosures, LLC	Wiring	160,000.00		#####	09/20/13
629	04/10/14	09/19/13	Check	4589	16739 W Nangle St	Workout	Work Out 5 Million	Wiring	20,000.00		#####	09/20/13
630	09/20/13	09/20/13	Check	4591	126 S Hassett St	Yes	Arizona Home Foreclosures, LLC	Wiring	120,000.00		#####	09/20/13
631	09/20/13	09/20/13	Check	4592	2716 S Mithun	Yes	Arizona Home Foreclosures, LLC	Wiring	110,000.00		#####	09/20/13
632	09/23/13	09/23/13	Check	4598	11603 W Oglesby Ave	Yes	Arizona Home Foreclosures, LLC	Wiring	100,000.00		#####	09/20/13
633	09/23/13	09/23/13	Check	4599	1629 S 83th Drive	Yes	Arizona Home Foreclosures, LLC	Wiring	90,000.00		#####	09/20/13
634	09/24/13	09/24/13	Check	4137	16312 E Ridgeline Dr	Yes	Yom Tov Scott Managed	Operating	170,000.00	240,000.00	#####	09/20/13
635	09/25/13	09/25/13	Check	4604	707 E Porter Dr	Yes	Arizona Home Foreclosures, LLC	Wiring	170,000.00		#####	09/20/13
636	04/04/14	09/25/13	Check	4604	707 E Porter Dr	Workout	Work Out 5 Million	Wiring	50,000.00		#####	09/20/13
637	09/26/13	09/26/13	Check	4607	1942 S Emerson #252	Yes	Arizona Home Foreclosures, LLC	Wiring	41,382.56		#####	09/20/13
638	03/07/14	09/26/13	Check	4607	1942 S Emerson #252	Workout	Work Out 5 Million	Wiring	100,000.00	200,000.00	#####	09/20/13
639	09/27/13	09/27/13	Deposit	3576	6507 W Straight Arrow Ln	Yes	Yom Tov Scott Managed	Operating	62,346.80		#####	09/20/13
640	09/27/13	09/27/13	Check	4611	14904 W Port Royale Ln	Yes	Arizona Home Foreclosures, LLC	Wiring	100,000.00	102,000.00	#####	09/20/13
641	01/17/14	09/27/13	Check	4611	14904 W Port Royale Ln	Workout	Work Out 1 Million	Wiring	220,000.00		#####	09/20/13
642	09/30/13	09/30/13	Deposit	4373	3931 E Olive Ave	Yes	Yom Tov Scott Managed	Operating	198,683.57		#####	09/20/13
643	10/01/13	10/01/13	Check	4616	22224 W Darrell Dr	Yes	Arizona Home Foreclosures, LLC	Wiring	100,000.00		#####	10/31/13
644	10/01/13	10/01/13	Check	4618	15835 N 47th Street	Yes	Arizona Home Foreclosures, LLC	Wiring	220,000.00		#####	10/31/13
645	05/16/14	10/01/13	Check	4618	15835 N 47th Street	Workout	Work Out 5 Million	Wiring	18,000.00		#####	10/31/13
646	10/02/13	10/02/13	Deposit	4339	1814 E Kenwood St	Yes	Yom Tov Scott Managed	Operating	90,000.00		#####	10/31/13
647	10/02/13	10/02/13	Deposit	4373	3931 E Olive Ave	Yes	Arizona Home Foreclosures, LLC	Wiring	73,946.52		#####	10/31/13
648	10/03/13	10/03/13	Check	4619	3740 W Villa Theresa Dr	Yes	Arizona Home Foreclosures, LLC	Wiring	150,000.00		#####	10/31/13
649	07/18/14	10/03/13	Check	4619	3740 W Villa Theresa Dr	Workout	Work Out 5 Million	Wiring	210,000.00		#####	10/31/13
650	10/04/13	10/04/13	Deposit	4457	552 S Seon	Yes	Arizona Home Foreclosures, LLC	Wiring	191,311.29		#####	10/31/13
651	10/04/13	10/04/13	Check	4624	15143 E Aspen Dr	Yes	Arizona Home Foreclosures, LLC	Wiring	120,000.00		#####	10/31/13
652	07/14/14	10/04/13	Check	4625	114 E Valley View Dr	Yes	Arizona Home Foreclosures, LLC	Wiring	120,000.00		#####	10/31/13
653	10/04/13	10/04/13	Check	4625	114 E Valley View Dr	Workout	Work Out 5 Million	Wiring	220,000.00		#####	10/31/13
654	03/16/15	10/04/13	Check	4626	12614 N 62nd Street	Yes	Arizona Home Foreclosures, LLC	Wiring	149,641.24		#####	10/31/13
655	10/04/13	10/04/13	Check	4626	12614 N 62nd Street	Workout	Work Out 1 Million	Wiring	130,000.00		#####	10/31/13
656	01/02/14	10/04/13	Check	4200	36 N Cholla St	Yes	Yom Tov Scott Managed	Operating	150,000.00		#####	10/31/13
657	10/07/13	10/07/13	Deposit	4627	10769 W Runtion Dr	Yes	Arizona Home Foreclosures, LLC	Wiring	150,000.00		#####	10/31/13
658	10/07/13	10/07/13	Check	4627	10769 W Runtion Dr	Workout	Work Out 5 Million	Wiring	99,290.55		#####	10/31/13
659	11/07/14	10/07/13	Check	4628	7752 E Obispo Ave	Yes	Arizona Home Foreclosures, LLC	Wiring	150,000.00		#####	10/31/13
660	10/07/13	10/07/13	Check	4628	7752 E Obispo Ave	Workout	Work Out 1 Million	Wiring	150,000.00		#####	10/31/13
661	01/17/14	10/07/13	Check	4445	4904 E Willett Dr	Yes	Arizona Home Foreclosures, LLC	Operating	160,000.00		#####	10/31/13
662	10/11/13	10/11/13	Deposit	4445	4705 N Brookview Terrace	Yes	Arizona Home Foreclosures, LLC	Wiring	131,720.03		#####	10/31/13
663	10/11/13	10/11/13	Check	4636	4705 N Brookview Terrace	Workout	Work Out 5 Million	Wiring	100,000.00		#####	10/31/13
664	04/20/14	10/11/13	Check	4637	8742 N Pioneer St	Yes	Arizona Home Foreclosures, LLC	Wiring	92,936.23		#####	10/31/13
665	10/11/13	10/11/13	Check	4637	8742 N Pioneer St	Workout	Work Out 5 Million	Wiring	100,000.00		#####	10/31/13
666	06/06/15	10/11/13	Check	4637	8742 N Pioneer St	Workout	Work Out 5 Million	Wiring	84,030.98		#####	10/31/13
667	10/15/13	10/15/13	Check	4642	11934 W Belmont Dr	Yes	Arizona Home Foreclosures, LLC	Wiring	55,000.00		#####	10/31/13
668	10/15/13	10/15/13	Check	4643	842 E Sheffield Ave	Yes	Arizona Home Foreclosures, LLC	Wiring	90,000.00		#####	10/31/13
669	08/26/14	10/15/13	Check	4643	842 E Sheffield Ave	Workout	Work Out 5 Million	Wiring	63,861.07		#####	10/31/13
670	10/16/13	10/16/13	Deposit	4644	18146 W Pugh Ave	Yes	Yom Tov Scott Managed	Operating	100,000.00		#####	10/31/13
671	10/16/13	10/16/13	Check	4644	18146 W Pugh Ave	Workout	Work Out 5 Million	Wiring	79,232.00		#####	10/31/13
672	03/14/14	10/16/13	Check	4645	14869 W Caribbean Ln	Yes	Arizona Home Foreclosures, LLC	Wiring	110,000.00		#####	10/31/13
673	10/16/13	10/16/13	Check	4645	14869 W Caribbean Ln	Workout	Work Out 5 Million	Wiring	88,896.00		#####	10/31/13
674	03/07/14	10/16/13	Check	4645	3014 W Rose Garden Ln	Yes	Arizona Home Foreclosures, LLC	Wiring	140,000.00		#####	10/31/13
675	10/17/13	10/17/13	Check	4652	4119 W Valley View Dr	Yes	Arizona Home Foreclosures, LLC	Wiring	90,000.00		#####	10/31/13
676	10/18/13	10/18/13	Check	4652	4119 W Valley View Dr	Workout	Work Out 5 Million	Wiring	69,082.27		#####	10/31/13
677	03/07/14	10/18/13	Check	4587	4232 E Tyson St	Yes	Arizona Home Foreclosures, LLC	Operating	100,000.00		#####	10/31/13
678	10/21/13	10/21/13	Deposit	4587	4232 E Tyson St	Yes	Arizona Home Foreclosures, LLC	Wiring	110,000.00		#####	10/31/13
679	10/21/13	10/21/13	Check	4656	4906 W Gidding Dr	Workout	Work Out 5 Million	Wiring	100,000.00		#####	10/31/13
680	03/07/14	10/21/13	Check	4658	3830 W Anderson Dr	Yes	Arizona Home Foreclosures, LLC	Wiring	110,000.00		#####	10/31/13
681	10/22/13	10/22/13	Check	4658	3830 W Anderson Dr	Workout	Work Out 5 Million	Wiring	110,000.00		#####	10/31/13
682	10/22/13	10/22/13	Check	4659	4728 W Carson Rd	Yes	Arizona Home Foreclosures, LLC	Wiring			#####	10/31/13

Deniso Investment Corporation  
Loans to Yonkov Scott Menaged, et al. - Transaction Details

Sort	QR Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sht. Period
												Purchased	Workout	
683	10/23/13	10/23/13	Check	4662	3247 E Maldonado Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	120,000.00		#####	#####	10/31/13
684	10/24/13	10/24/13	Check	4663	978 N 85th Place	Yes		Arizona Home Foreclosures, LLC	Wiring	180,000.00		#####	#####	10/31/13
685	10/24/13	10/24/13	Check	4669	12602 N 60th Street	Yes		Arizona Home Foreclosures, LLC	Wiring	260,000.00		#####	#####	10/31/13
686	09/13/14	10/24/13	Check	4669	12602 N 60th Street	Workout		Work Out 5 Million	Wiring	56,530.13		#####	#####	10/31/13
687	10/25/13	10/25/13	Check	4665	635 S St Paul	Yes		Arizona Home Foreclosures, LLC	Wiring	120,000.00		#####	#####	10/31/13
688	04/14/14	10/25/13	Check	4665	635 S St Paul	Workout		Work Out 5 Million	Wiring	27,783.84		#####	#####	10/31/13
689	10/28/13	10/28/13	Deposit	2268	1322 E Monroe St	Yes		Yonkov Scott Menaged	Operating		75,000.00	#####	#####	10/31/13
690	10/28/13	10/28/13	Deposit	4458	10310 W Whyma Ave	Yes		Arizona Home Foreclosures, LLC	Operating		110,000.00	#####	#####	10/31/13
691	10/29/13	10/29/13	Deposit	4252	3891 E Glendale Pl	Yes		Yonkov Scott Menaged	Operating		180,000.00	#####	#####	10/31/13
692	10/30/13	10/30/13	Deposit	4447	3795 S Windstream Pl	Yes		Arizona Home Foreclosures, LLC	Operating		190,000.00	#####	#####	10/31/13
693	10/30/13	10/30/13	Check	4670	2229 W Stead Rd	Yes		Arizona Home Foreclosures, LLC	Wiring	220,000.00		#####	#####	10/31/13
694	10/30/13	10/30/13	Check	4671	23846 W Gibson Ln	Yes		Work Out 5 Million	Wiring	92,372.15		#####	#####	10/31/13
695	03/14/14	10/30/13	Check	4671	23846 W Gibson Ln	Workout		Arizona Home Foreclosures, LLC	Wiring	120,000.00		#####	#####	10/31/13
696	10/30/13	10/30/13	Check	4672	9537 E Plana Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	120,000.00		#####	#####	10/30/13
697	11/01/13	11/01/13	Check	4684	1791 E Gary Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	120,000.00		#####	#####	11/30/13
698	11/05/13	11/05/13	Deposit	4549	3425 E Kent Ave	Yes		Arizona Home Foreclosures, LLC	Operating	140,000.00		#####	#####	11/30/13
699	11/05/13	11/05/13	Check	4687	7030 W Pontiac Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	130,000.00		#####	#####	11/30/13
700	11/06/13	11/06/13	Check	4688	9832 E Olive Ave	Yes		Work Out 5 Million	Wiring	37,589.85		#####	#####	11/30/13
701	04/14/14	11/06/13	Check	4688	9832 E Olive Ave	Workout		Arizona Home Foreclosures, LLC	Wiring	170,000.00		#####	#####	11/30/13
702	11/06/13	11/06/13	Check	4689	17661 W Marconi Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	107,140.72		#####	#####	11/30/13
703	05/12/14	11/06/13	Check	4689	17661 W Marconi Ave	Workout		Work Out 5 Million	Wiring	110,000.00		#####	#####	11/30/13
704	11/07/13	11/07/13	Check	4690	4119 W Groves Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	78,538.63		#####	#####	11/30/13
705	03/10/14	11/07/13	Check	4690	4119 W Groves Ave	Workout		Work Out 5 Million	Wiring			#####	#####	11/30/13
706	11/08/13	11/08/13	Deposit	4394	2150 E Bell Rd #161	Yes		Yonkov Scott Menaged	Operating	150,000.00		#####	#####	11/30/13
707	11/13/13	11/13/13	Check	4703	14365 W Verde Ln	Yes		Arizona Home Foreclosures, LLC	Wiring	93,442.35		#####	#####	11/30/13
708	05/12/14	11/13/13	Check	4703	14365 W Verde Ln	Workout		Work Out 5 Million	Wiring			#####	#####	11/30/13
709	11/18/13	11/18/13	Deposit	4148	10027 E Delta Ave	Yes		Yonkov Scott Menaged	Operating	90,000.00		#####	#####	11/30/13
710	11/18/13	11/18/13	Check	4710	25510 W Whyma St	Yes		Arizona Home Foreclosures, LLC	Wiring	80,000.00		#####	#####	11/30/13
711	11/18/13	11/18/13	Check	4711	1697 S 23rd Lane	Yes		Arizona Home Foreclosures, LLC	Wiring	67,353.16		#####	#####	11/30/13
712	03/07/14	11/18/13	Check	4711	1697 S 23rd Lane	Workout		Work Out 5 Million	Wiring	160,000.00		#####	#####	11/30/13
713	11/19/13	11/19/13	Check	4715	2507 W Bent Tree Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	100,000.00		#####	#####	11/30/13
714	11/21/13	11/21/13	Check	4718	10836 E Arcadia Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	75,000.00		#####	#####	11/30/13
715	11/21/13	11/21/13	Check	4719	523 W Sandstone Way	Yes		Arizona Home Foreclosures, LLC	Wiring			#####	#####	11/30/13
716	11/22/13	11/22/13	Deposit	3487	37209 N 12th Street	Yes		Yonkov Scott Menaged	Operating			#####	#####	11/30/13
717	11/22/13	11/22/13	Check	4722	1820 S 106th Ln	Yes		Arizona Home Foreclosures, LLC	Wiring	90,000.00		#####	#####	11/30/13
718	03/11/14	11/22/13	Check	4722	1820 S 106th Ln	Workout		Work Out 5 Million	Wiring	63,544.61		#####	#####	11/30/13
719	12/03/13	12/03/13	Check	4729	23805 W Pappago St	Yes		Arizona Home Foreclosures, LLC	Wiring	150,000.00		#####	#####	12/31/13
720	12/04/13	12/04/13	Check	4729	8742 W Groves Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	117,500.00		#####	#####	12/31/13
721	04/30/14	12/04/13	Check	4731	8742 W Groves Ave	Workout		Work Out 1 Million	Wiring	52,528.57		#####	#####	12/31/13
722	12/05/13	12/05/13	Check	4731	28730 N Nobel Rd	Yes		Arizona Home Foreclosures, LLC	Wiring	329,000.00		#####	#####	12/31/13
723	12/05/13	12/05/13	Check	4732	5916 W Feltch Trl	Yes		Work Out 5 Million	Wiring	68,759.48		#####	#####	12/31/13
724	09/05/14	12/05/13	Check	4732	5916 W Feltch Trl	Workout		Arizona Home Foreclosures, LLC	Wiring	125,000.00		#####	#####	12/31/13
725	12/11/13	12/11/13	Check	4737	13033 W Columbine Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	158,100.00		#####	#####	12/31/13
726	12/11/13	12/11/13	Check	4738	17732 W Desert Bloom St	Yes		Arizona Home Foreclosures, LLC	Wiring			#####	#####	12/31/13
727	12/12/13	12/12/13	Check	4740	10700 N Shasta Way	Yes		Arizona Home Foreclosures, LLC	Wiring	140,000.00		#####	#####	12/31/13
728	12/16/13	12/16/13	Deposit	4584	11509 E Pearl Ave	Yes		Arizona Home Foreclosures, LLC	Operating			#####	#####	12/31/13
729	12/16/13	12/16/13	Check	4744	401 S 166th Drive	Yes		Yonkov Scott Menaged	Operating	185,300.00		#####	#####	12/31/13
730	12/18/13	12/18/13	Deposit	1285	3628 W Garfield St	Yes		Arizona Home Foreclosures, LLC	Wiring	152,500.00		#####	#####	12/31/13
731	12/18/13	12/18/13	Check	4753	4749 N 108th Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	244,200.00		#####	#####	12/31/13
732	12/18/13	12/18/13	Check	4754	3450 W Cicero Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	143,100.00		#####	#####	12/31/13
733	12/18/13	12/18/13	Check	4755	40320 N High Noon Way	Yes		Arizona Home Foreclosures, LLC	Wiring	236,100.00		#####	#####	12/31/13
734	12/23/13	12/23/13	Check	4771	1905 N 127th Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	276,700.00		#####	#####	12/31/13
735	12/26/13	12/26/13	Check	4776	1225 N 36th Street #2111	Yes		Arizona Home Foreclosures, LLC	Wiring	128,100.00		#####	#####	12/31/13
736	12/26/13	12/26/13	Check	4777	1119 E Foster Dr	Yes		Arizona Home Foreclosures, LLC	Wiring			#####	#####	12/31/13
737	12/27/13	12/27/13	Check	4779	4073 S Wayne Pl	Yes		Arizona Home Foreclosures, LLC	Wiring	120,000.00		#####	#####	12/31/13
738	12/27/13	12/27/13	Check	4780	31508 W Apollo Rd	Yes		Arizona Home Foreclosures, LLC	Operating		100,000.00	#####	#####	12/31/13
739	12/30/13	12/30/13	Deposit	4545	3150 E Beardsley Rd #1030	Yes		Arizona Home Foreclosures, LLC	Wiring	156,500.00		#####	#####	12/31/13
740	12/30/13	12/30/13	Check	4783	16222 W Miami St	Yes		Arizona Home Foreclosures, LLC	Wiring			#####	#####	12/31/13
741	12/31/13	12/31/13	Check	4785	936 S South St	Yes		Yonkov Scott Menaged	Operating	113,901.00		#####	#####	01/31/14
742	01/02/14	01/02/14	Deposit	4789	1262 E Clifton Ave	Yes		Arizona Home Foreclosures, LLC	Wiring			#####	#####	01/31/14
743	01/02/14	01/02/14	Check	4789	6033 S 15th Drive	Yes		Arizona Home Foreclosures, LLC	Wiring	173,600.00		#####	#####	01/31/14
744	01/02/14	01/02/14	Check	4790	6923 E Lakewood Ave	Yes		Arizona Home Foreclosures, LLC	Wiring			#####	#####	01/31/14

**Simon Consulting, LLC  
Arizona Corporation Commission v. Denso Investment Corporation**

**Denso Investment Corporation  
Loans to Yontov Scott Managed, et al. - Transaction Details**

QB	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sh.
												Not	Workout	
745	01/02/14	01/02/14	Check	4791	711 W South Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	139,200.00		#####	#####	01/31/14
746	01/06/14	01/06/14	Deposit	4626	12614 N 62nd Street	Yes		Arizona Home Foreclosures, LLC	Operating		220,000.00	#####	#####	01/31/14
747	01/06/14	01/06/14	Deposit	4744	401 S 166th Drive	Yes		Arizona Home Foreclosures, LLC	Operating		183,500.00	#####	#####	01/31/14
748	01/06/14	01/06/14	Check	4795	5526 N Robles Ct	Yes		Arizona Home Foreclosures, LLC	Wiring	166,000.00		#####	#####	01/31/14
749	01/06/14	01/06/14	Check	4796	6134 W Charter Oak Rd	Yes		Arizona Home Foreclosures, LLC	Wiring	168,000.00		#####	#####	01/31/14
750	01/06/14	01/06/14	Check	4797	6341 S Kambelton Way	Yes		Arizona Home Foreclosures, LLC	Wiring	186,000.00		#####	#####	01/31/14
751	01/08/14	01/08/14	Deposit	4771	1905 N 127th Ave	Yes		Arizona Home Foreclosures, LLC	Operating		143,100.00	#####	#####	01/31/14
752	01/10/14	01/10/14	Check	4804	16550 W Taylor St	Yes		Arizona Home Foreclosures, LLC	Wiring	111,000.00		#####	#####	01/31/14
753	01/13/14	01/13/14	Check	4806	5122 E Shea Blvd #2034	Yes		Arizona Home Foreclosures, LLC	Wiring	99,000.00		#####	#####	01/31/14
754	01/16/14	01/16/14	Check	4513	16010 N 170th Ln	Yes		Arizona Home Foreclosures, LLC	Wiring	46,000.00		#####	#####	01/31/14
755	01/16/14	01/16/14	Check	4516	18425 N 56th Lane	Yes		Arizona Home Foreclosures, LLC	Wiring	42,500.00		#####	#####	01/31/14
756	01/16/14	01/16/14	Check	4534	23687 W Wayland Dr	Yes		Arizona Home Foreclosures, LLC	Operating		90,000.00	#####	#####	01/31/14
757	01/16/14	01/16/14	Deposit	4532	516 W Dublin St	Yes		Arizona Home Foreclosures, LLC	Wiring	109,300.00		#####	#####	01/31/14
758	01/16/14	01/16/14	Check	4816	2025 N 106th Drive	Yes		Arizona Home Foreclosures, LLC	Wiring	56,500.00		#####	#####	01/31/14
759	01/17/14	01/17/14	Check	4573	11634 W Adams St	Yes		Arizona Home Foreclosures, LLC	Wiring	43,500.00		#####	#####	01/31/14
760	01/17/14	01/17/14	Check	4574	25863 W St James Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	42,500.00		#####	#####	01/31/14
761	01/17/14	01/17/14	Check	4611	14904 W Port Royale Ln	Yes		Arizona Home Foreclosures, LLC	Wiring	25,930.11		#####	#####	01/31/14
762	04/24/14	01/17/14	Check	4611	14904 W Port Royale Ln	Yes		Arizona Home Foreclosures, LLC	Operating		150,000.00	#####	#####	01/31/14
763	01/17/14	01/17/14	Deposit	4638	7152 E Ohio Ave	Yes		Arizona Home Foreclosures, LLC	Operating		128,100.00	#####	#####	01/31/14
764	01/17/14	01/17/14	Deposit	4819	3308 W Apollo Rd	Yes		Arizona Home Foreclosures, LLC	Wiring			#####	#####	01/31/14
765	01/17/14	01/17/14	Check	3913	510 S Jackson St	Yes		Yontov Scott Managed	Wiring	169,000.00		#####	#####	01/31/14
766	01/22/14	01/22/14	Check	3913	1892 E Edin Dr	Yes		Yontov Scott Managed	Wiring	70,971.79		#####	#####	01/31/14
767	12/31/14	01/22/14	Check	3914	3740 E Saxon St	Yes		Yontov Scott Managed	First Bank	44,051.84		#####	#####	01/31/14
768	01/22/14	01/22/14	Check	3914	3740 E Saxon St	Yes		Yontov Scott Managed	First Bank	44,051.84		#####	#####	01/31/14
769	03/02/15	01/22/14	Check	3998	2367 E Balam Dr	Yes		Yontov Scott Managed	Wiring	103,078.80		#####	#####	01/31/14
770	01/22/14	01/22/14	Check	3998	2367 E Balam Dr	Yes		Yontov Scott Managed	Wiring	10,000.00		#####	#####	01/31/14
771	01/22/14	01/22/14	Check	3998	2367 E Balam Dr	Yes		Yontov Scott Managed	First Bank	103,078.80		#####	#####	01/31/14
772	07/15/15	01/22/14	Check	3998	2367 E Balam Dr	Yes		Yontov Scott Managed	First Bank	2,820.14		#####	#####	01/31/14
773	07/15/15	01/22/14	Check	3998	2367 E Balam Dr	Yes		Yontov Scott Managed	First Bank	7,179.86		#####	#####	01/31/14
774	07/15/15	01/22/14	Check	3998	2367 E Balam Dr	Yes		Yontov Scott Managed	First Bank	53,511.13		#####	#####	01/31/14
775	01/22/14	01/22/14	Check	4122	1431 E Bridgeport Pkwy	Yes		Yontov Scott Managed	First Bank	48,679.35		#####	#####	01/31/14
776	11/24/14	01/22/14	Check	4122	1431 E Bridgeport Pkwy	Yes		Yontov Scott Managed	First Bank	50,000.00		#####	#####	01/31/14
777	01/22/14	01/22/14	Check	4523	10125 E Lobo Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	56,000.00		#####	#####	01/31/14
778	01/22/14	01/22/14	Check	4523	3154 W Via Montoya Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	70,000.00		#####	#####	01/31/14
779	01/22/14	01/22/14	Check	4659	4728 W Carson Rd	Yes		Arizona Home Foreclosures, LLC	Wiring	60,000.00		#####	#####	01/31/14
780	01/22/14	01/22/14	Check	4665	635 S St Paul	Yes		Arizona Home Foreclosures, LLC	Wiring	44,082.40		#####	#####	01/31/14
781	01/22/14	01/22/14	Check	4669	12602 N 60th Street	Yes		Arizona Home Foreclosures, LLC	Wiring	52,000.00		#####	#####	01/31/14
782	01/22/14	01/22/14	Check	4710	25510 W Whymann St	Yes		Arizona Home Foreclosures, LLC	Wiring		156,300.00	#####	#####	01/31/14
783	01/22/14	01/22/14	Deposit	4785	936 S Salfish Dr	Yes		Arizona Home Foreclosures, LLC	Operating			#####	#####	01/31/14
784	01/22/14	01/22/14	Check	4822	2282 E Palm Beach Dr	No		Yontov Scott Managed	Wiring	146,000.00		#####	#####	01/31/14
785	01/23/14	01/23/14	Check	3829	702 W Walshe Dr	Yes		Yontov Scott Managed	Wiring	64,276.99		#####	#####	01/31/14
786	01/23/14	01/23/14	Check	3975	1080 E Redwood Dr	Yes		Yontov Scott Managed	Wiring	50,000.00		#####	#####	01/31/14
787	08/21/14	01/23/14	Check	3975	1080 E Redwood Dr	Yes		Yontov Scott Managed	Wiring	19,039.20		#####	#####	01/31/14
788	01/23/14	01/23/14	Check	3976	2402 E Yucca St	Yes		Yontov Scott Managed	Wiring	92,084.39		#####	#####	01/31/14
789	12/24/14	01/23/14	Check	3976	2402 E Yucca St	Yes		Yontov Scott Managed	First Bank	46,867.99		#####	#####	01/31/14
790	01/23/14	01/23/14	Check	3977	7771 W Marlette Ave	Yes		Yontov Scott Managed	First Bank	46,867.99		#####	#####	01/31/14
791	06/02/15	01/23/14	Check	3977	7771 W Marlette Ave	Yes		Yontov Scott Managed	First Bank	40,000.00		#####	#####	01/31/14
792	01/23/14	01/23/14	Check	3987	18356 W Mission Ln	Yes		Yontov Scott Managed	Wiring	40,000.00		#####	#####	01/31/14
793	09/26/14	01/23/14	Check	3987	18356 W Mission Ln	Yes		Yontov Scott Managed	Wiring	69,274.40		#####	#####	01/31/14
794	09/26/14	01/23/14	Check	3997	3111 N Kenneth Pl	Yes		Yontov Scott Managed	Wiring	48,302.06		#####	#####	01/31/14
795	09/23/14	01/23/14	Check	3997	3111 N Kenneth Pl	Yes		Yontov Scott Managed	Wiring	45,997.87		#####	#####	01/31/14
796	01/23/14	01/23/14	Check	4003	4529 E Sharon Dr	Yes		Yontov Scott Managed	Wiring	40,000.00		#####	#####	01/31/14
797	08/19/14	01/23/14	Check	4003	4529 E Sharon Dr	Yes		Yontov Scott Managed	Wiring	40,000.00		#####	#####	01/31/14
798	01/23/14	01/23/14	Check	4004	7575 E Indian Bend Rd #2123	Yes		Yontov Scott Managed	First Bank	40,000.00		#####	#####	01/31/14
799	09/26/15	01/23/14	Check	4004	7575 E Indian Bend Rd #2123	Yes		Yontov Scott Managed	First Bank	40,000.00		#####	#####	01/31/14
800	01/23/14	01/23/14	Check	4034	11571 W Hopi St	Yes		Yontov Scott Managed	First Bank	48,280.94		#####	#####	01/31/14
801	01/02/15	01/23/14	Check	4180	7080 W Andrew Ln	Yes		Yontov Scott Managed	First Bank	43,668.91		#####	#####	01/31/14
802	01/23/14	01/23/14	Check	4180	7080 W Andrew Ln	Yes		Yontov Scott Managed	Wiring	4,547.94		#####	#####	01/31/14
803	04/28/14	01/23/14	Check	4180	7080 W Andrew Ln	Yes		Yontov Scott Managed	Wiring		120,000.00	#####	#####	01/31/14
804	01/23/14	01/23/14	Deposit	4314	18169 W Saguro Ln	Yes		Arizona Home Foreclosures, LLC	Operating	45,000.00		#####	#####	01/31/14
805	01/23/14	01/23/14	Check	4482	10440 W Hammond Ln	Yes		Arizona Home Foreclosures, LLC	Wiring	44,450.31		#####	#####	01/31/14
806	01/23/14	01/23/14	Check	4503	15456 S 47th Place	Yes		Arizona Home Foreclosures, LLC	Wiring			#####	#####	01/31/14

Simon Consulting, LLC  
Arizona Corporation Commission v. Denisco Investment Corporation

Denisco Investment Corporation  
Loans to Yomtov Scott Menaged, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sht. Period
											Not	Workout	
807 01/23/14	01/23/14	Check	4504	39817 N Mesner Way	Yes		Arizona Home Foreclosures, LLC	Wiring	65,000.00		#####	#####	01/31/14
808 01/23/14	01/23/14	Check	4509	8116 E Onca Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	32,000.00		#####	#####	01/31/14
809 01/23/14	01/23/14	Check	4591	126 S Hassett St	Yes		Arizona Home Foreclosures, LLC	Wiring	30,000.00		#####	#####	01/31/14
810 01/23/14	01/23/14	Check	4598	11603 W Ogelsby Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	42,000.00		#####	#####	01/31/14
811 01/23/14	01/23/14	Check	4599	1629 S 85th Drive	Yes		Arizona Home Foreclosures, LLC	Wiring	47,000.00		#####	#####	01/31/14
812 01/23/14	01/23/14	Check	4627	10769 W Runtion Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	45,000.00		#####	#####	01/31/14
813 11/07/14	01/23/14	Check	4637	10769 W Runtion Dr	Workout	Total \$216,171.88	Arizona Home Foreclosures, LLC	Wiring	45,000.00		#####	#####	01/31/14
814 01/23/14	01/23/14	Check	4653	978 N 83th Place	Yes		Arizona Home Foreclosures, LLC	Wiring	90,000.00		#####	#####	01/31/14
815 01/23/14	01/23/14	Check	4624	14338 W Armita Ave	No		Arizona Home Foreclosures, LLC	Wiring	174,500.00		#####	#####	01/31/14
816 01/24/14	01/24/14	Deposit	4783	16222 W Miami St	Yes		Arizona Home Foreclosures, LLC	Operating		120,000.00	#####	#####	01/31/14
817 01/24/14	01/24/14	Deposit	4795	5526 N Robles Ct	Yes		Arizona Home Foreclosures, LLC	Operating		166,000.00	#####	#####	01/31/14
818 01/24/14	01/24/14	Check	4828	824 W Azules Dr	No		Arizona Home Foreclosures, LLC	Wiring	354,501.00		#####	#####	01/31/14
819 01/27/14	01/27/14	Deposit	4789	6033 S 15th Drive	Yes		Arizona Home Foreclosures, LLC	Operating		113,901.00	#####	#####	01/31/14
820 01/27/14	01/27/14	Check	4797	6341 S Kimberlee Way	Yes		Arizona Home Foreclosures, LLC	Operating		186,000.00	#####	#####	01/31/14
821 01/28/14	01/28/14	Check	4397	2968 E Lynx Way	Yes		Arizona Home Foreclosures, LLC	Wiring	73,118.62		#####	#####	01/31/14
822 06/11/14	01/28/14	Check	4397	2968 E Lynx Way	Workout	Total \$268,487.82	Arizona Home Foreclosures, LLC	Wiring	28,487.82		#####	#####	01/31/14
823 01/28/14	01/28/14	Deposit	4562	4625 W Carson Rd	Yes		Arizona Home Foreclosures, LLC	Operating		100,000.00	#####	#####	01/31/14
824 01/28/14	01/28/14	Deposit	4806	5122 E Shea Blvd #2034	Yes		Arizona Home Foreclosures, LLC	Operating		99,000.00	#####	#####	01/31/14
825 01/29/14	01/29/14	Deposit	4796	6923 E Lakeshore Ave	Yes		Arizona Home Foreclosures, LLC	Operating		173,600.00	#####	#####	01/31/14
826 01/29/14	01/29/14	Deposit	4816	2025 N 106th Drive	Yes		Arizona Home Foreclosures, LLC	Operating		109,300.00	#####	#####	01/31/14
827 01/29/14	01/29/14	Deposit	4822	2282 E Palm Beach Dr	No		Arizona Home Foreclosures, LLC	Operating		146,000.00	#####	#####	01/31/14
828 01/30/14	01/30/14	Check	2120	822 E Orange Ave	Yes		Yom Tov Scott Menaged	Wiring	45,000.00		#####	#####	01/31/14
829 01/30/14	01/30/14	Check	2509	196 Leisure World (aka 908 S F	Yes		Yom Tov Scott Menaged	Wiring	55,000.00		#####	#####	01/31/14
830 01/30/14	01/30/14	Check	3610	20802 N Grayhawk Dr #1076	Yes		Yom Tov Scott Menaged	Wiring	116,474.60		#####	#####	01/31/14
831 07/31/14	01/30/14	Check	3610	20802 N Grayhawk Dr #1076	Workout	Total \$348,873.28	Yom Tov Scott Menaged	Wiring	98,873.28		#####	#####	01/31/14
832 01/30/14	01/30/14	Check	3882	10721 W Laurelwood Ln	Yes		Yom Tov Scott Menaged	Wiring	44,920.40		#####	#####	01/31/14
833 10/24/14	01/30/14	Check	3927	7204 W Warner St	Yes		Yom Tov Scott Menaged	Wiring	39,258.48		#####	#####	01/31/14
834 01/30/14	01/30/14	Check	3927	7204 W Warner St	Workout	Total \$149,347.52	Yom Tov Scott Menaged	Wiring	50,000.00		#####	#####	01/31/14
835 05/30/14	01/30/14	Check	3929	3016 W Warner St	Yes		Yom Tov Scott Menaged	Wiring	70,000.00		#####	#####	01/31/14
836 01/30/14	01/30/14	Check	3929	3016 W Warner St	Workout	Total \$218,296.67	Yom Tov Scott Menaged	Wiring	70,000.00		#####	#####	01/31/14
837 01/30/14	01/30/14	Check	3957	1500 N Markdale #1	Yes		Yom Tov Scott Menaged	Wiring	69,213.96		#####	#####	01/31/14
838 06/26/15	01/30/14	Check	3957	1500 N Markdale #1	Workout	Total \$218,296.67	Yom Tov Scott Menaged	Wiring	69,213.96		#####	#####	01/31/14
839 01/30/14	01/30/14	Check	3994	9016 S 41st Lane	Yes		Yom Tov Scott Menaged	Wiring	30,340.24		#####	#####	01/31/14
840 03/12/15	01/30/14	Check	3994	9016 S 41st Lane	Workout	Total \$231,147.34	Yom Tov Scott Menaged	Wiring	45,000.00		#####	#####	01/31/14
841 01/30/14	01/30/14	Check	3999	26733 N 53rd Lane	Yes		Yom Tov Scott Menaged	Wiring	45,000.00		#####	#####	01/31/14
842 01/30/14	01/30/14	Check	4027	11106 W Dana Lane	Yes		Yom Tov Scott Menaged	Wiring	68,254.24		#####	#####	01/31/14
843 01/02/15	01/30/14	Check	4027	11106 W Dana Lane	Workout	Total \$175,076.68	Yom Tov Scott Menaged	Wiring	68,254.24		#####	#####	01/31/14
844 01/30/14	01/30/14	Check	4109	12827 W Desert Mirage Dr	Yes		Yom Tov Scott Menaged	Wiring	50,000.00		#####	#####	01/31/14
845 05/28/15	01/30/14	Check	4109	12827 W Desert Mirage Dr	Workout	Total \$224,961.39	Yom Tov Scott Menaged	Wiring	97,000.00		#####	#####	01/31/14
846 01/30/14	01/30/14	Check	4185	3826 E Palmer St	Yes		Arizona Home Foreclosures, LLC	Wiring	110,000.00		#####	#####	01/31/14
847 01/30/14	01/30/14	Check	4514	2895 E Bellshire Ln	Yes		Arizona Home Foreclosures, LLC	Wiring	97,000.00		#####	#####	01/31/14
848 01/30/14	01/30/14	Check	4589	16739 W Navajo St	Yes		Arizona Home Foreclosures, LLC	Wiring	43,000.00		#####	#####	01/31/14
849 01/30/14	01/30/14	Check	4669	12602 N 60th Street	Yes		Yom Tov Scott Menaged	Wiring	529,001.00		#####	#####	01/31/14
850 01/30/14	01/30/14	Check	4715	2507 W Bent Tree Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	94,000.00		#####	#####	01/31/14
851 01/30/14	01/30/14	Check	4832	515 N 110th Street	Yes		Arizona Home Foreclosures, LLC	Wiring	44,702.12		#####	#####	01/31/14
852 01/31/14	01/31/14	Check	3364	14894 N 97th Place	Yes		Yom Tov Scott Menaged	Wiring	529,001.00		#####	#####	01/31/14
853 01/31/14	01/31/14	Check	4592	2716 S Millman	Yes		Arizona Home Foreclosures, LLC	Operating		110,000.00	#####	#####	01/31/14
854 02/03/14	02/03/14	Deposit	4824	14338 W Armita Ave	No		Arizona Home Foreclosures, LLC	Operating		174,500.00	#####	#####	01/31/14
855 02/03/14	02/03/14	Check	4840	12343 W Meadowbrook Ave	No		Arizona Home Foreclosures, LLC	Wiring	139,500.00		#####	#####	01/31/14
856 02/03/14	02/03/14	Check	4841	6021 W Odium Ln	No		Arizona Home Foreclosures, LLC	Wiring	113,000.00		#####	#####	01/31/14
857 02/04/14	02/04/14	Check	4843	3005 W Blue Sky Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	150,000.00		#####	#####	01/31/14
858 02/05/14	02/05/14	Check	3883	9555 E Rainree Dr #1004	Yes		Yom Tov Scott Menaged	Wiring	32,000.00		#####	#####	01/31/14
859 02/05/14	02/05/14	Check	3885	9555 E Rainree Dr #1020	Yes		Yom Tov Scott Menaged	Wiring	32,000.00		#####	#####	01/31/14
860 02/05/14	02/05/14	Check	3926	320 S 70th Street #9	Yes		Yom Tov Scott Menaged	Wiring	35,000.00		#####	#####	01/31/14
861 04/25/14	02/05/14	Check	3926	320 S 70th Street #9	Workout	Total \$176,468.83	Yom Tov Scott Menaged	Wiring	26,196.70		#####	#####	01/31/14
862 02/05/14	02/05/14	Check	3936	9451 E Becker Ln #B1057	Yes		Yom Tov Scott Menaged	Wiring	30,000.00		#####	#####	01/31/14
863 08/20/14	02/05/14	Check	3933	9451 E Becker Ln #B1057	Workout	Total \$160,378.78	Yom Tov Scott Menaged	Wiring	26,196.70		#####	#####	01/31/14
864 02/05/14	02/05/14	Check	3959	5420 W Sunnyside Dr	Yes		Yom Tov Scott Menaged	Wiring	19,606.50		#####	#####	01/31/14
865 07/30/14	02/05/14	Check	3959	5420 W Sunnyside Dr	Workout	Total \$119,606.50	Yom Tov Scott Menaged	Wiring	70,000.00		#####	#####	01/31/14
866 02/05/14	02/05/14	Check	4811	18203 W Ruth Ave	Yes		Yom Tov Scott Menaged	Wiring	30,000.00		#####	#####	01/31/14
867 02/05/14	02/05/14	Check	4811	18203 W Ruth Ave	Workout	Total \$114,251.94	Yom Tov Scott Menaged	Wiring	30,000.00		#####	#####	01/31/14
868 02/05/14	02/05/14	Check	4820	12802 W Willow Ave	Yes		Yom Tov Scott Menaged	Wiring			#####	#####	01/31/14
869 02/05/14	02/05/14	Check	4820	12802 W Willow Ave	Workout		Yom Tov Scott Menaged	Wiring			#####	#####	01/31/14



**Denisco Investment Corporation**  
**Loans to Yonitov Scott Menaged, et al. - Transaction Details**

QB	Adj.	Type	Loan No.	Property	Purchase?	Note	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Str.
											Not	Workout	
Sort	Date										Purchased	Purchased	Period
869	02/05/14	02/05/14	Check	4035	23949 W Hadley St	Yes	Yom Tov Scott Menaged	Wiring	40,000.00		#####	667,001.00	02/28/14
870	04/08/15	02/05/14	Check	4035	23949 W Hadley St	Workout	Yom Out 5 Million	First Bank	48,537.08		#####	667,001.00	02/28/14
871	02/05/14	02/05/14	Check	4038	3150 E Beardsley Rd #1076	Workout	Yom Tov Scott Menaged	Wiring	35,000.00		#####	667,001.00	02/28/14
872	02/05/14	02/05/14	Check	4038	3150 E Beardsley Rd #1076	Workout	Yom Out 5 Million	First Bank	35,000.00		#####	667,001.00	02/28/14
873	02/05/14	02/05/14	Check	4069	3333 W Apollo Rd	Yes	Yom Tov Scott Menaged	Wiring	40,000.00		#####	667,001.00	02/28/14
874	05/28/15	02/05/14	Check	4069	3333 W Apollo Rd	Workout	Yom Out 5 Million	First Bank	40,000.00		#####	667,001.00	02/28/14
875	02/05/14	02/05/14	Check	4077	3357 S Rancier Trail	Workout	Yom Out 5 Million	Wiring	83,002.32		#####	667,001.00	02/28/14
876	09/09/14	02/05/14	Check	4093	2360 E Camel Ave	Yes	Yom Tov Scott Menaged	Wiring	34,012.14		#####	667,001.00	02/28/14
877	02/05/14	02/05/14	Check	4093	2360 E Camel Ave	Workout	Yom Out 5 Million	First Bank	30,104.35		#####	667,001.00	02/28/14
878	08/18/15	02/05/14	Check	4116	6332 W Sonora St	Workout	Yom Out 5 Million	Wiring	40,000.00		#####	667,001.00	02/28/14
879	02/05/14	02/05/14	Check	4116	6332 W Sonora St	Yes	Yom Tov Scott Menaged	Wiring	33,689.72		#####	667,001.00	02/28/14
880	06/26/15	02/05/14	Check	4116	6332 W Sonora St	Workout	Yom Out 5 Million	First Bank	54,446.84		#####	667,001.00	02/28/14
881	02/05/14	02/05/14	Check	4129	2210 W Marco Polo Rd	Yes	Yom Tov Scott Menaged	Wiring	55,181.92		#####	667,001.00	02/28/14
882	02/05/14	02/05/14	Check	4129	2210 W Marco Polo Rd	Workout	Yom Out 5 Million	First Bank	47,909.82		#####	667,001.00	02/28/14
883	12/22/14	02/05/14	Check	4130	18650 N 91st Ave #3301	Yes	Yom Tov Scott Menaged	Wiring	61,589.22		#####	667,001.00	02/28/14
884	02/05/14	02/05/14	Check	4136	14556 N 154th Lane	Workout	Yom Out 5 Million	Wiring	40,000.00		#####	667,001.00	02/28/14
885	02/05/14	02/05/14	Check	4136	14556 N 154th Lane	Yes	Yom Tov Scott Menaged	Wiring	35,887.76		#####	667,001.00	02/28/14
886	06/30/14	02/05/14	Check	4136	14556 N 154th Lane	Workout	Yom Out 5 Million	Wiring	46,417.80		#####	667,001.00	02/28/14
887	02/05/14	02/05/14	Check	4146	4627 E Red Range Way	Yes	Yom Tov Scott Menaged	Wiring	30,000.00		#####	667,001.00	02/28/14
888	02/05/14	02/05/14	Check	4307	2681 S Palm St	Yes	Yom Tov Scott Menaged	Wiring	56,000.00		#####	667,001.00	02/28/14
889	02/05/14	02/05/14	Check	4483	13920 S Main Ln	Yes	Yom Tov Scott Menaged	Wiring	29,000.00		#####	667,001.00	02/28/14
890	02/05/14	02/05/14	Check	4484	10020 N 66th Drive	Yes	Yom Tov Scott Menaged	Wiring	30,000.00		#####	667,001.00	02/28/14
891	02/05/14	02/05/14	Check	4534	3043 S Cortland	Yes	Yom Tov Scott Menaged	Wiring	55,000.00		#####	667,001.00	02/28/14
892	02/05/14	02/05/14	Check	4536	18915 N Gustaf Dr	Yes	Yom Tov Scott Menaged	Wiring	65,000.00		#####	667,001.00	02/28/14
893	02/05/14	02/05/14	Check	4579	977 S Colonial Dr	Yes	Yom Tov Scott Menaged	Wiring	85,000.00		#####	667,001.00	02/28/14
894	02/05/14	02/05/14	Check	4670	2229 W Stead Rd	Yes	Yom Tov Scott Menaged	Wiring		354,501.00	#####	667,001.00	02/28/14
895	02/05/14	02/05/14	Check	4828	824 W Arden Dr	No	Yom Tov Scott Menaged	Operating	274,000.00		#####	667,001.00	02/28/14
896	02/05/14	02/05/14	Check	4845	19700 N 76th Street #1101	Yes	Yom Tov Scott Menaged	Wiring	384,000.00		#####	667,001.00	02/28/14
897	02/05/14	02/05/14	Check	4846	8993 E Wood Dr	No	Yom Tov Scott Menaged	Wiring	177,352.88		#####	667,001.00	02/28/14
898	02/06/14	02/06/14	Check	3828	1605 W Walnut Dr	Yes	Yom Tov Scott Menaged	Wiring	48,604.87		#####	667,001.00	02/28/14
899	02/06/14	02/06/14	Check	4094	5211 N 193rd Ave	Yes	Yom Tov Scott Menaged	Wiring		210,000.00	#####	667,001.00	02/28/14
900	02/06/14	02/06/14	Check	4201	4320 E Euclid Ave	Yes	Yom Tov Scott Menaged	Wiring		90,000.00	#####	667,001.00	02/28/14
901	02/06/14	02/06/14	Check	4344	15020 N 133rd Ln	Yes	Yom Tov Scott Menaged	Wiring	87,800.00		#####	667,001.00	02/28/14
902	02/06/14	02/06/14	Check	4849	1351 N Pleasant Dr #1175	Yes	Yom Tov Scott Menaged	Wiring	175,500.00		#####	667,001.00	02/28/14
903	02/07/14	02/07/14	Check	4856	17601 W Lido St	Yes	Yom Tov Scott Menaged	Wiring		220,000.00	#####	667,001.00	02/28/14
904	02/10/14	02/10/14	Check	4011	18203 W Ruth Ave	Yes	Yom Tov Scott Menaged	Wiring	80,000.00		#####	667,001.00	02/28/14
905	02/10/14	02/10/14	Check	4152	18131 W Ruth Ave	Yes	Yom Tov Scott Menaged	Wiring	39,258.34		#####	667,001.00	02/28/14
906	05/12/14	02/10/14	Check	4152	18131 W Ruth Ave	Workout	Yom Out 5 Million	Wiring	50,000.00		#####	667,001.00	02/28/14
907	02/10/14	02/10/14	Check	4228	7389 W Terra Buena Ln	Yes	Yom Tov Scott Menaged	Wiring	27,343.88		#####	667,001.00	02/28/14
908	09/19/14	02/10/14	Check	4228	7389 W Terra Buena Ln	Workout	Yom Out 5 Million	Wiring	63,377.73		#####	667,001.00	02/28/14
909	02/10/14	02/10/14	Check	4239	436 N 159th Ave	Yes	Yom Tov Scott Menaged	Wiring	51,882.91		#####	667,001.00	02/28/14
910	05/01/15	02/10/14	Check	4239	436 N 159th Ave	Workout	Yom Out 5 Million	First Bank		113,000.00	#####	667,001.00	02/28/14
911	02/10/14	02/10/14	Check	4841	6021 W Okemun Ln	No	Yom Tov Scott Menaged	Operating	138,800.00		#####	667,001.00	02/28/14
912	02/10/14	02/10/14	Check	4857	7812 W Solano Dr North	Yes	Yom Tov Scott Menaged	Wiring	136,200.00		#####	667,001.00	02/28/14
913	02/10/14	02/10/14	Check	4858	1807 W Temple St	Yes	Yom Tov Scott Menaged	Wiring	192,000.00		#####	667,001.00	02/28/14
914	02/11/14	02/11/14	Check	4859	3117 S Cortland Cir	No	Yom Tov Scott Menaged	Wiring	67,861.35		#####	667,001.00	02/28/14
915	02/12/14	02/12/14	Check	4241	16832 W Toronto Way	Yes	Yom Tov Scott Menaged	Wiring	42,968.50		#####	667,001.00	02/28/14
916	02/12/14	02/12/14	Check	4253	4303 E Cactus Rd #201	Yes	Yom Tov Scott Menaged	Wiring	30,000.00		#####	667,001.00	02/28/14
917	02/12/14	02/12/14	Check	4280	23922 W Desert Bloom St	Yes	Yom Tov Scott Menaged	Wiring	23,052.33		#####	667,001.00	02/28/14
918	02/12/14	02/12/14	Check	4287	4745 W Golden Ln	Yes	Yom Tov Scott Menaged	Wiring	3,805.75		#####	667,001.00	02/28/14
919	04/04/14	02/12/14	Check	4287	4745 W Golden Ln	Workout	Yom Out 5 Million	Wiring	46,225.35		#####	667,001.00	02/28/14
920	02/12/14	02/12/14	Check	4289	7703 W Lamar Rd	Yes	Yom Tov Scott Menaged	Wiring	50,000.00		#####	667,001.00	02/28/14
921	02/12/14	02/12/14	Check	4308	711 E Porter Dr	Yes	Yom Tov Scott Menaged	Wiring	62,670.91		#####	667,001.00	02/28/14
922	06/30/15	02/12/14	Check	4308	711 E Porter Dr	Workout	Yom Out 5 Million	First Bank	40,000.00		#####	667,001.00	02/28/14
923	02/12/14	02/12/14	Check	4313	19296 W Adams St	Yes	Yom Tov Scott Menaged	Wiring	32,360.22		#####	667,001.00	02/28/14
924	05/02/14	02/12/14	Check	4313	19296 W Adams St	Workout	Yom Out 5 Million	Wiring		130,000.00	#####	667,001.00	02/28/14
925	02/12/14	02/12/14	Check	4539	1355 S Yale	Yes	Yom Tov Scott Menaged	Wiring	45,000.00		#####	667,001.00	02/28/14
926	02/12/14	02/12/14	Check	4649	3014 W Rose Garden Ln	Yes	Yom Tov Scott Menaged	Wiring	35,000.00		#####	667,001.00	02/28/14
927	02/12/14	02/12/14	Check	4718	10836 E Arcadia Ave	Yes	Yom Tov Scott Menaged	Wiring	40,000.00		#####	667,001.00	02/28/14
928	02/12/14	02/12/14	Check	4719	523 W Sandance Way	Yes	Yom Tov Scott Menaged	Wiring		138,800.00	#####	667,001.00	02/28/14
929	02/12/14	02/12/14	Check	4857	7812 W Solano Dr North	Yes	Yom Tov Scott Menaged	Wiring	775,500.00		#####	667,001.00	02/28/14
930	02/13/14	02/13/14	Deposit	4591	126 S Hassett St	Yes	Yom Tov Scott Menaged	Operating		150,000.00	#####	667,001.00	02/28/14

**Denisco Investment Corporation**  
**Loans to Yomtov Scott Menaged, et al. - Transaction Details**

Sort	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shk.
												Not	Workout	
931	02/19/14	02/19/14	Deposit	4558	1807 W Tumble St	Yes		Arizona Home Foreclosures, LLC	Operating		156,200.00	#####	#####	02/28/14
932	02/20/14	02/20/14	Deposit	4516	18425 N 56th Lane	Yes		Arizona Home Foreclosures, LLC	Operating		142,500.00	#####	#####	02/28/14
933	02/20/14	02/20/14	Deposit	4715	2507 W Bent Tree Dr	Yes		Arizona Home Foreclosures, LLC	Operating		213,000.00	#####	#####	02/28/14
934	02/20/14	02/20/14	Check	4863	1416 E Del Rio Dr	Yes		Arizona Home Foreclosures, LLC	Writing	178,000.00		#####	#####	02/28/14
935	02/21/14	02/21/14	Deposit	3929	3016 W Laurel Ln	Yes		Yom Tov Scott Menaged	Operating		130,000.00	#####	#####	02/28/14
936	02/21/14	02/21/14	Deposit	4201	4320 E Encinas Ave	Yes		Yom Tov Scott Menaged	Operating		208,604.87	#####	#####	02/28/14
937	02/21/14	02/21/14	Check	4227	15677 W Rimple Cr	Yes		Yom Tov Scott Menaged	Writing	30,000.00		#####	#####	02/28/14
938	02/06/15	02/21/14	Check	4227	15677 W Rimple Cr	Yes		Yom Tov Scott Menaged	Writing	27,110.31		#####	#####	02/28/14
939	02/21/14	02/21/14	Check	4322	3354 W Monoma Dr	Yes		Yom Tov Scott Menaged	First Bank	13,406.82		#####	#####	02/28/14
940	05/15/15	02/21/14	Check	4322	3354 W Monoma Dr	Yes		Yom Tov Scott Menaged	First Bank	7,917.44		#####	#####	02/28/14
941	02/21/14	02/21/14	Check	4338	2945 E Dunbar Dr	Yes		Yom Tov Scott Menaged	Writing	20,000.00		#####	#####	02/28/14
942	02/21/14	02/21/14	Check	4342	11744 W Hadley St	Yes		Yom Tov Scott Menaged	Writing	40,000.00		#####	#####	02/28/14
943	02/24/15	02/21/14	Check	4342	11744 W Hadley St	Yes		Yom Tov Scott Menaged	First Bank	32,146.84		#####	#####	02/28/14
944	02/21/14	02/21/14	Check	4343	23827 W Gibson Ln	Yes		Yom Tov Scott Menaged	Writing	40,000.00		#####	#####	02/28/14
945	08/11/15	02/21/14	Check	4343	23827 W Gibson Ln	Yes		Yom Tov Scott Menaged	First Bank	38,019.19		#####	#####	02/28/14
946	02/21/14	02/21/14	Check	4351	3154 W Poothill Dr	Yes		Yom Tov Scott Menaged	Writing	32,332.52		#####	#####	02/28/14
947	04/15/15	02/21/14	Check	4352	3154 W Poothill Dr	Yes		Yom Tov Scott Menaged	First Bank	40,000.00		#####	#####	02/28/14
948	02/21/14	02/21/14	Check	4361	614 W Alto Libre	Yes		Yom Tov Scott Menaged	Writing	33,000.00		#####	#####	02/28/14
949	02/21/14	02/21/14	Check	4384	23819 W Hidalgo Ave	Yes		Yom Tov Scott Menaged	Writing	30,000.00		#####	#####	02/28/14
950	02/21/14	02/21/14	Check	4386	2182 E Ambian Dr	Yes		Yom Tov Scott Menaged	Writing	12,675.24		#####	#####	02/28/14
951	05/22/14	02/21/14	Check	4386	2182 E Ambian Dr	Yes		Yom Tov Scott Menaged	Writing	19,741.00		#####	#####	02/28/14
952	02/21/14	02/21/14	Check	4395	3002 N 70th St #144	Yes		Arizona Home Foreclosures, LLC	Writing	35,000.00		#####	#####	02/28/14
953	02/21/14	02/21/14	Check	4409	3326 E Ocho Dr	Yes		Arizona Home Foreclosures, LLC	Writing	27,573.65		#####	#####	02/28/14
954	02/21/14	02/21/14	Check	4410	9521 E Posada Ave	Yes		Arizona Home Foreclosures, LLC	First Bank	4,096.29		#####	#####	02/28/14
955	04/01/15	02/21/14	Check	4410	9521 E Posada Ave	Yes		Arizona Home Foreclosures, LLC	Writing	30,000.00		#####	#####	02/28/14
956	02/21/14	02/21/14	Check	4417	17540 N Estrella Vista Dr	Yes		Arizona Home Foreclosures, LLC	Writing	27,152.96		#####	#####	02/28/14
957	06/27/14	02/21/14	Check	4417	17540 N Estrella Vista Dr	Yes		Arizona Home Foreclosures, LLC	Writing	20,000.00		#####	#####	02/28/14
958	02/21/14	02/21/14	Check	4430	5414 S Heather Dr	Yes		Arizona Home Foreclosures, LLC	Writing	2,053.55		#####	#####	02/28/14
959	06/09/14	02/21/14	Check	4430	5414 S Heather Dr	Yes		Arizona Home Foreclosures, LLC	Writing	50,000.00		#####	#####	02/28/14
960	02/21/14	02/21/14	Check	4431	25852 S Beech Creek Dr	Yes		Arizona Home Foreclosures, LLC	Writing	18,235.26		#####	#####	02/28/14
961	04/04/14	02/21/14	Check	4431	25852 S Beech Creek Dr	Yes		Arizona Home Foreclosures, LLC	Writing	50,000.00		#####	#####	02/28/14
962	02/21/14	02/21/14	Check	4434	2210 S Kenna St	Yes		Arizona Home Foreclosures, LLC	Writing	1,651.22		#####	#####	02/28/14
963	05/16/14	02/21/14	Check	4444	2210 S Kenna St	Yes		Arizona Home Foreclosures, LLC	Writing	32,621.19		#####	#####	02/28/14
964	02/21/14	02/21/14	Check	4444	11979 N 134th Drive	Yes		Arizona Home Foreclosures, LLC	Writing	45,000.00		#####	#####	02/28/14
965	02/21/14	02/21/14	Deposit	4569	8116 E Ocho Ave	Yes		Arizona Home Foreclosures, LLC	Operating		142,000.00	#####	#####	02/28/14
966	02/21/14	02/21/14	Check	4662	3247 E Maldonado Dr	Yes		Arizona Home Foreclosures, LLC	Writing	30,000.00		#####	#####	02/28/14
967	02/21/14	02/21/14	Check	4672	9537 E Diana Ave	Yes		Arizona Home Foreclosures, LLC	Writing	55,000.00		#####	#####	02/28/14
968	02/21/14	02/21/14	Check	4688	9832 E Ocho Ave	Yes		Arizona Home Foreclosures, LLC	Writing	184,000.00		#####	#####	02/28/14
969	02/24/14	02/24/14	Check	4864	7234 E Beldarow St	No		Arizona Home Foreclosures, LLC	Writing	60,001.00		#####	#####	02/28/14
970	02/24/14	02/24/14	Check	4865	1455 N Alma School Rd #26	No		Yom Tov Scott Menaged	Writing			#####	#####	02/28/14
971	02/25/14	02/25/14	Deposit	4819	510 S Jackson St	Yes		Arizona Home Foreclosures, LLC	Operating		169,000.00	#####	#####	02/28/14
972	02/25/14	02/25/14	Deposit	4832	515 N 110th Street	Yes		Arizona Home Foreclosures, LLC	Operating		94,000.00	#####	#####	02/28/14
973	02/27/14	02/27/14	Check	4454	2733 S Amara St	Yes		Arizona Home Foreclosures, LLC	Writing	40,000.00		#####	#####	02/28/14
974	07/22/14	02/27/14	Check	4454	2733 S Amara St	Yes		Arizona Home Foreclosures, LLC	Writing	10,543.58		#####	#####	02/28/14
975	02/27/14	02/27/14	Check	4459	1427 W Winding Dr	Yes		Arizona Home Foreclosures, LLC	Writing	58,756.07		#####	#####	02/28/14
976	02/27/14	02/27/14	Check	4481	13512 W Marshall Ave	Yes		Arizona Home Foreclosures, LLC	Writing	29,014.25		#####	#####	02/28/14
977	08/11/14	02/27/14	Check	4495	16527 W Pos Dr	Yes		Arizona Home Foreclosures, LLC	Writing	22,128.76		#####	#####	02/28/14
978	02/27/14	02/27/14	Check	4495	16527 W Pos Dr	Yes		Arizona Home Foreclosures, LLC	Writing	6,475.40		#####	#####	02/28/14
979	07/17/14	02/27/14	Check	4501	2216 W Diana Cir	Yes		Arizona Home Foreclosures, LLC	Writing	38,065.50		#####	#####	02/28/14
980	02/27/14	02/27/14	Check	4501	2216 W Diana Cir	Yes		Arizona Home Foreclosures, LLC	Writing	35,000.00		#####	#####	02/28/14
981	01/08/15	02/27/14	Check	4509	1561 E Vela Ln	Yes		Arizona Home Foreclosures, LLC	First Bank	32,778.52		#####	#####	02/28/14
982	02/27/14	02/27/14	Check	4509	1561 E Vela Ln	Yes		Arizona Home Foreclosures, LLC	Writing	35,000.00		#####	#####	02/28/14
983	03/05/15	02/27/14	Check	4512	1502 W Wood Dr	Yes		Arizona Home Foreclosures, LLC	Writing	44,348.66		#####	#####	02/28/14
984	02/27/14	02/27/14	Check	4519	23851 W Wier Ave	Yes		Arizona Home Foreclosures, LLC	Writing	7,794.45		#####	#####	02/28/14
985	05/09/14	02/27/14	Check	4524	23851 W Wier Ave	Yes		Arizona Home Foreclosures, LLC	Writing	50,000.00		#####	#####	02/28/14
986	05/09/14	02/27/14	Check	4524	23851 W Wier Ave	Yes		Arizona Home Foreclosures, LLC	Writing	155,000.00		#####	#####	02/28/14
987	02/27/14	02/27/14	Deposit	4616	25234 W Dandelion Dr	Yes		Arizona Home Foreclosures, LLC	Operating		131,500.00	#####	#####	02/28/14
988	02/27/14	02/27/14	Check	4616	25234 W Dandelion Dr	Yes		Arizona Home Foreclosures, LLC	Writing	50,000.00		#####	#####	02/28/14
989	02/27/14	02/27/14	Deposit	4658	3014 W Rose Garden Ln	Yes		Arizona Home Foreclosures, LLC	Operating			#####	#####	02/28/14
990	02/27/14	02/27/14	Check	4658	3830 W Anderson Dr	Yes		Arizona Home Foreclosures, LLC	Writing	50,000.00		#####	#####	02/28/14
991	02/27/14	02/27/14	Check	4870	4063 W Runyon Dr	Yes		Arizona Home Foreclosures, LLC	Writing	168,100.00		#####	#####	02/28/14
992	02/27/14	02/27/14	Check	4871	213 N 61st Way	No		Arizona Home Foreclosures, LLC	Writing	88,200.00		#####	#####	02/28/14



Simon Consulting, LLC  
Arizona Corporation Commission v. Denisco Investment Corporation

Denisco Investment Corporation  
Loans to Yontov Scott Menaged et al. - Transaction Details

QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shit.
											Not	Workout	
Sort	Date	Date									Purchased	Purchased	Period
993	02/28/14	02/28/14	Deposit	4556	8987 W Peck Dr	Yes	Arizona Home Foreclosures, LLC	Operating	362,100.00	120,000.00	#####	1,107,701.00	02/28/14
994	02/28/14	02/28/14	Check	4873	2505 E Lodi Rd #19	No	Arizona Home Foreclosures, LLC	Wiring			#####	1,469,801.00	02/28/14
995	02/28/14	02/28/14	Workout	Workout	Pay Gregg's Interest	Workout	Work Out 5 Million	Wiring	100,000.00		#####	1,469,801.00	02/28/14
996	03/03/14	03/03/14	Deposit	4573	11634 W Adams St	Yes	Arizona Home Foreclosures, LLC	Operating		156,500.00	#####	1,469,801.00	03/31/14
997	03/03/14	03/03/14	Deposit	4856	17601 W Blue St	Yes	Arizona Home Foreclosures, LLC	Operating		175,500.00	#####	1,469,801.00	03/31/14
998	03/04/14	03/04/14	Deposit	4843	3005 W Blue Sky Dr	Yes	Arizona Home Foreclosures, LLC	Wiring		150,000.00	#####	1,469,801.00	03/31/14
999	03/04/14	03/04/14	Check	4876	1928 E Ellis Dr	No	Arizona Home Foreclosures, LLC	Wiring			#####	1,642,301.00	03/31/14
1000	03/04/14	03/04/14	Check	4877	513 S 104th Street	No	Arizona Home Foreclosures, LLC	Wiring			#####	1,642,301.00	03/31/14
1001	03/04/14	03/04/14	Check	4878	1117 E Hallfax St	No	Arizona Home Foreclosures, LLC	Wiring			#####	1,918,901.00	03/31/14
1002	03/04/14	03/04/14	Check	4879	437 S Sawyns Blvd	No	Arizona Home Foreclosures, LLC	Wiring			#####	2,050,301.00	03/31/14
1003	03/05/14	03/05/14	Deposit	4864	7234 E Redwren St	No	Arizona Home Foreclosures, LLC	Operating		184,000.00	#####	1,866,301.00	03/31/14
1004	03/05/14	03/05/14	Deposit	4865	1435 N Alma School Rd #26	No	Arizona Home Foreclosures, LLC	Operating		60,001.00	#####	1,866,301.00	03/31/14
1005	03/05/14	03/05/14	Deposit	4876	1928 E Ellis Dr	No	Arizona Home Foreclosures, LLC	Operating		172,500.00	#####	1,502,400.00	03/31/14
1006	03/05/14	03/05/14	Deposit	4879	437 S Sawyns Blvd	No	Arizona Home Foreclosures, LLC	Operating		132,000.00	#####	1,764,900.00	03/31/14
1007	03/05/14	03/05/14	Check	4881	6002 E Spring Rd	No	Arizona Home Foreclosures, LLC	Wiring			#####	2,011,100.00	03/31/14
1008	03/05/14	03/05/14	Check	4882	5919 W Poinsettia Dr	No	Arizona Home Foreclosures, LLC	Wiring			#####	2,011,100.00	03/31/14
1009	03/05/14	03/05/14	Workout	Workout	Principle Payment	Workout	Work Out 5 Million	Operating		100,000.00	#####	2,011,100.00	03/31/14
1010	03/06/14	03/06/14	Check	4884	503 W Duke Dr	Yes	Arizona Home Foreclosures, LLC	Wiring		89,000.00	#####	2,011,100.00	03/31/14
1011	03/06/14	03/06/14	Check	4885	12786 W Peano Dr	Yes	Arizona Home Foreclosures, LLC	Wiring		176,500.00	#####	2,011,100.00	03/31/14
1012	03/06/14	03/06/14	Workout	Workout	Clark Hill, PLC	Workout	Work Out 5 Million	Operating		38,224.00	#####	2,011,100.00	03/31/14
1013	03/07/14	03/07/14	Check	4554	2105 S 108th Ave	Yes	Arizona Home Foreclosures, LLC	Wiring		20,000.00	#####	2,011,100.00	03/31/14
1014	03/07/14	03/07/14	Check	4554	2027 S 101st Dr	Yes	Arizona Home Foreclosures, LLC	Wiring		23,000.00	#####	2,011,100.00	03/31/14
1015	03/07/14	03/07/14	Deposit	4607	1942 S Emerson #252	Yes	Arizona Home Foreclosures, LLC	Operating		50,000.00	#####	2,011,100.00	03/31/14
1016	03/07/14	03/07/14	Check	4645	14869 W Caribbean Ln	Yes	Arizona Home Foreclosures, LLC	Wiring			#####	2,011,100.00	03/31/14
1017	03/07/14	03/07/14	Check	4652	4119 W Valley View Dr	Yes	Arizona Home Foreclosures, LLC	Wiring			#####	2,011,100.00	03/31/14
1018	03/07/14	03/07/14	Check	4656	4906 W Gabling Dr	Yes	Arizona Home Foreclosures, LLC	Wiring			#####	2,011,100.00	03/31/14
1019	03/07/14	03/07/14	Deposit	4711	1697 S 23rd Lane	Yes	Arizona Home Foreclosures, LLC	Operating		20,000.00	#####	2,011,100.00	03/31/14
1020	03/07/14	03/07/14	Deposit	4871	213 N 61st Way	No	Yon Tov Scott Menaged	Operating		88,200.00	#####	1,922,900.00	03/31/14
1021	03/07/14	03/07/14	Deposit	4878	1117 E Hallfax St	No	Arizona Home Foreclosures, LLC	Wiring		144,200.00	#####	1,778,700.00	03/31/14
1022	03/07/14	03/07/14	Check	4887	2658 W Naranja Ave	No	Arizona Home Foreclosures, LLC	Wiring			#####	1,992,900.00	03/31/14
1023	03/07/14	03/07/14	Check	4888	5587 W Molly Ln	No	Arizona Home Foreclosures, LLC	Wiring			#####	2,223,000.00	03/31/14
1024	03/08/14	03/08/14	Deposit	4886	8993 E Wood Dr	No	Arizona Home Foreclosures, LLC	Operating		384,000.00	#####	2,067,800.00	03/31/14
1025	03/10/14	03/10/14	Check	4889	3833 E Thornton Ave	No	Arizona Home Foreclosures, LLC	Wiring		228,800.00	#####	2,293,000.00	03/31/14
1026	03/10/14	03/10/14	Check	4894	16219 E Dumbudge Ave	No	Arizona Home Foreclosures, LLC	Wiring		255,200.00	#####	2,496,600.00	03/31/14
1027	03/10/14	03/10/14	Check	4894	2416 W Blue Sky Dr	No	Arizona Home Foreclosures, LLC	Wiring		173,600.00	#####	2,496,600.00	03/31/14
1028	03/10/14	03/10/14	Check	4895	8727 N 28th Ave	Yes	Yon Tov Scott Menaged	Wiring		68,800.00	#####	2,496,600.00	03/31/14
1029	03/11/14	03/11/14	Deposit	4690	4119 W Grovers Ave	Yes	Arizona Home Foreclosures, LLC	Operating		110,000.00	#####	2,304,600.00	03/31/14
1030	03/11/14	03/11/14	Deposit	4859	3117 S Carlend Cr	No	Arizona Home Foreclosures, LLC	Operating		192,000.00	#####	2,172,200.00	03/31/14
1031	03/12/14	03/12/14	Deposit	4877	513 S 104th Street	No	Arizona Home Foreclosures, LLC	Operating		132,400.00	#####	1,909,700.00	03/31/14
1032	03/12/14	03/12/14	Deposit	4881	6002 E Spring Rd	No	Yon Tov Scott Menaged	Operating		262,500.00	#####	2,084,700.00	03/31/14
1033	03/12/14	03/12/14	Check	4898	12377 W Highland Ave	No	Arizona Home Foreclosures, LLC	Wiring			#####	2,318,700.00	03/31/14
1034	03/12/14	03/12/14	Check	4899	7453 E Lamppoc Ave	Yes	Yon Tov Scott Menaged	Operating		110,000.00	#####	2,318,700.00	03/31/14
1035	03/13/14	03/13/14	Deposit	2672	5126 N 78th Street	Yes	Arizona Home Foreclosures, LLC	Wiring		199,500.00	#####	2,231,500.00	03/31/14
1036	03/13/14	03/13/14	Deposit	4880	12343 W Mendocino Ave	No	Arizona Home Foreclosures, LLC	Wiring			#####	2,231,500.00	03/31/14
1037	03/13/14	03/13/14	Check	4902	1009 S Blossom	Yes	Arizona Home Foreclosures, LLC	Wiring		132,100.00	#####	2,231,500.00	03/31/14
1038	03/13/14	03/13/14	Check	4578	8739 N 182nd Ln	Yes	Arizona Home Foreclosures, LLC	Wiring		170,000.00	#####	2,231,500.00	03/31/14
1039	03/14/14	03/14/14	Check	4644	18146 W Pagar Ave	Yes	Arizona Home Foreclosures, LLC	Wiring		30,000.00	#####	2,231,500.00	03/31/14
1040	03/14/14	03/14/14	Check	4671	23846 W Gibson Ln	Yes	Arizona Home Foreclosures, LLC	Wiring			#####	2,251,300.00	03/31/14
1041	03/14/14	03/14/14	Check	4873	2505 E Lodi Rd #19	No	Arizona Home Foreclosures, LLC	Wiring		142,800.00	#####	2,092,000.00	03/31/14
1042	03/14/14	03/14/14	Check	4905	11735 N 165th Ave	No	Arizona Home Foreclosures, LLC	Wiring		135,600.00	#####	2,167,600.00	03/31/14
1043	03/14/14	03/14/14	Check	4906	921 S Via Vista Dr #14	No	Arizona Home Foreclosures, LLC	Wiring		141,900.00	#####	2,309,500.00	03/31/14
1044	03/14/14	03/14/14	Check	4907	630 E Jensen St #141	Yes	Arizona Home Foreclosures, LLC	Wiring		82,000.00	#####	2,403,000.00	03/31/14
1045	03/14/14	03/14/14	Check	4908	3716 W Villa Theresa Dr	No	Arizona Home Foreclosures, LLC	Wiring			#####	2,631,600.00	03/31/14
1046	03/14/14	03/14/14	Check	4910	10521 E Pancha Ave	No	Arizona Home Foreclosures, LLC	Wiring			#####	2,457,400.00	03/31/14
1047	03/14/14	03/14/14	Check	4911	2658 W Naranja Ave	No	Arizona Home Foreclosures, LLC	Operating		174,200.00	#####	2,187,300.00	03/31/14
1048	03/14/14	03/14/14	Check	4887	5507 W Moily Ln	No	Arizona Home Foreclosures, LLC	Operating		246,200.00	#####	1,941,100.00	03/31/14
1049	03/17/14	03/17/14	Deposit	4888	8727 N 28th Ave	No	Arizona Home Foreclosures, LLC	Operating		68,800.00	#####	1,941,100.00	03/31/14
1050	03/18/14	03/18/14	Deposit	4893	630 E Jensen St #141	Yes	Arizona Home Foreclosures, LLC	Operating		82,000.00	#####	2,305,700.00	03/31/14
1051	03/18/14	03/18/14	Deposit	4908	2122 W Hanover Way	No	Arizona Home Foreclosures, LLC	Wiring			#####		03/31/14
1052	03/18/14	03/18/14	Deposit	4912		No	Arizona Home Foreclosures, LLC	Wiring			#####		03/31/14

**Simon Consulting, LLC  
Arizona Corporation Commission v. DeSoto Investment Corporation**

**DeSoto Investment Corporation  
Loans to Yonkor Scott Menaged, et al. - Transaction Details**

QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance	Not	Workout	Bal. Sht.
Sort	Date	Date									Purchased	Purchased		
1055	03/18/14	03/18/14	Check	4913	9003 W Encanto Blvd	Yes	Arizona Home Foreclosures, LLC	Writing	118,300.00		#####	2,305,700.00	#####	03/31/14
1056	03/19/14	03/19/14	Deposit	4894	2416 W Blue Sky Dr	No	Arizona Home Foreclosures, LLC	Operating		173,600.00	#####	2,132,100.00	#####	03/31/14
1057	03/19/14	03/19/14	Deposit	4898	12377 W Highland Ave	No	Arizona Home Foreclosures, LLC	Operating		174,800.00	#####	1,957,300.00	#####	03/31/14
1058	03/19/14	03/19/14	Check	4916	9024 W Williams Rd	No	Arizona Home Foreclosures, LLC	Writing	236,200.00		#####	2,193,500.00	#####	03/31/14
1059	03/19/14	03/19/14	Check	4917	7717 W North Ln	Yes	Arizona Home Foreclosures, LLC	Writing	143,789.00		#####	2,193,500.00	#####	03/31/14
1060	03/19/14	03/19/14	Check	4918	18017 W Brown Street	No	Arizona Home Foreclosures, LLC	Writing	191,100.00		#####	2,384,600.00	#####	03/31/14
1061	03/20/14	03/20/14	Deposit	4889	3833 E Thornton Ave	No	Arizona Home Foreclosures, LLC	Operating		228,800.00	#####	2,155,800.00	#####	03/31/14
1062	03/20/14	03/20/14	Deposit	4902	1009 S Blossom	No	Arizona Home Foreclosures, LLC	Operating		132,100.00	#####	1,888,100.00	#####	03/31/14
1063	03/20/14	03/20/14	Deposit	4906	8730 W Pioneer St	No	Arizona Home Foreclosures, LLC	Writing		135,600.00	#####	2,027,300.00	#####	03/31/14
1064	03/20/14	03/20/14	Check	4920	302 E Taylor St	No	Arizona Home Foreclosures, LLC	Writing	139,200.00		#####	2,148,700.00	#####	03/31/14
1065	03/20/14	03/20/14	Check	4921	10319 N 115th Drive	No	Arizona Home Foreclosures, LLC	Writing	121,400.00		#####	2,148,700.00	#####	03/31/14
1066	03/20/14	03/20/14	Check	4922	16490 N 138th Ln	Yes	Arizona Home Foreclosures, LLC	Writing	109,100.00		#####	2,286,000.00	#####	03/31/14
1067	03/20/14	03/20/14	Check	4923	6410 W Cortez St	No	Arizona Home Foreclosures, LLC	Writing	137,300.00		#####	2,286,000.00	#####	03/31/14
1068	03/20/14	03/20/14	Check	4924	3418 E Desert Trampage Rd	Yes	Arizona Home Foreclosures, LLC	Writing	237,407.00		#####	2,286,000.00	#####	03/31/14
1069	03/21/14	03/21/14	Deposit	4803	15455 S 47th Place	Yes	Arizona Home Foreclosures, LLC	Operating		234,450.31	#####	2,144,100.00	#####	03/31/14
1070	03/21/14	03/21/14	Deposit	4907	921 S Val Vista Dr #14	No	Arizona Home Foreclosures, LLC	Operating		141,900.00	#####	2,327,700.00	#####	03/31/14
1071	03/21/14	03/21/14	Check	4925	1343 W Candy St	No	Arizona Home Foreclosures, LLC	Writing	183,600.00		#####	2,470,200.00	#####	03/31/14
1072	03/21/14	03/21/14	Check	4926	1841 E Secretariat Dr	No	Arizona Home Foreclosures, LLC	Writing	142,500.00		#####	2,215,000.00	#####	03/31/14
1073	03/24/14	03/24/14	Deposit	4890	2555 E Baitbridge Ave	No	Arizona Home Foreclosures, LLC	Operating		255,200.00	#####	2,215,000.00	#####	03/31/14
1074	03/24/14	03/24/14	Check	4929	2555 E Noble Ln	Yes	Arizona Home Foreclosures, LLC	Writing	14,601.00		#####	2,215,000.00	#####	03/31/14
1075	03/24/14	03/24/14	Check	4930	4501 W Topeda Dr	Yes	Arizona Home Foreclosures, LLC	Writing	95,001.00		#####	2,215,000.00	#####	03/31/14
1076	03/24/14	03/24/14	Check	4931	30152 N 71st Ave	No	Arizona Home Foreclosures, LLC	Writing	196,400.00		#####	2,215,000.00	#####	03/31/14
1077	03/25/14	03/25/14	Deposit	4899	7453 E Lompop Ave	No	Arizona Home Foreclosures, LLC	Operating		234,200.00	#####	2,177,200.00	#####	03/31/14
1078	03/25/14	03/25/14	Deposit	4922	16490 N 138th Ln	Yes	Arizona Home Foreclosures, LLC	Operating		109,100.00	#####	2,454,000.00	#####	03/31/14
1079	03/25/14	03/25/14	Check	4933	13418 N 50th Street	No	Arizona Home Foreclosures, LLC	Writing	276,800.00		#####	2,546,500.00	#####	03/31/14
1080	03/25/14	03/25/14	Check	4934	2455 E Broadway Rd #103	No	Arizona Home Foreclosures, LLC	Writing	92,900.00		#####	2,600,700.00	#####	03/31/14
1081	03/25/14	03/25/14	Check	4935	3413 S 96th Ave	No	Arizona Home Foreclosures, LLC	Writing	114,200.00		#####	2,517,900.00	#####	03/31/14
1082	03/26/14	03/26/14	Deposit	4905	11735 N 165th Ave	No	Arizona Home Foreclosures, LLC	Operating		142,800.00	#####	2,378,700.00	#####	03/31/14
1083	03/26/14	03/26/14	Deposit	4920	302 E Taylor St	No	Arizona Home Foreclosures, LLC	Operating		139,200.00	#####	2,564,900.00	#####	03/31/14
1084	03/26/14	03/26/14	Check	4937	37300 N Tom Darrington Dr #0	No	Arizona Home Foreclosures, LLC	Writing	186,200.00		#####	2,564,900.00	#####	03/31/14
1085	03/26/14	03/26/14	Check	4938	1426 W Missouri Ave	Yes	Arizona Home Foreclosures, LLC	Writing	144,101.00		#####	2,564,900.00	#####	03/31/14
1086	03/26/14	03/26/14	Deposit	Workout	Principle Payment	Workout					#####		#####	03/31/14
1087	03/27/14	03/27/14	Deposit	3814	18202 N Cave Creek Rd #215	Yes	Yonk Toy Scott Menaged	Operating		1,715.65	#####	2,564,900.00	#####	03/31/14
1088	03/27/14	03/27/14	Deposit	4923	6410 W Cortez St	No	Arizona Home Foreclosures, LLC	Operating		30,000.00	#####	2,497,600.00	#####	03/31/14
1089	03/27/14	03/27/14	Deposit	4925	1343 W Candy St	No	Arizona Home Foreclosures, LLC	Operating		137,300.00	#####	2,497,600.00	#####	03/31/14
1090	03/27/14	03/27/14	Check	4941	16986 W Limestone Dr	No	Arizona Home Foreclosures, LLC	Writing	163,200.00		#####	2,244,000.00	#####	03/31/14
1091	03/28/14	03/28/14	Deposit	4446	6024 E Westfield Rd	Yes	Arizona Home Foreclosures, LLC	Operating		250,000.00	#####	2,407,200.00	#####	03/31/14
1092	03/28/14	03/28/14	Deposit	4910	3716 W Villa Theresa Dr	No	Arizona Home Foreclosures, LLC	Operating		93,500.00	#####	2,313,700.00	#####	03/31/14
1093	03/28/14	03/28/14	Deposit	4918	18017 W Brown Street	No	Arizona Home Foreclosures, LLC	Operating		191,100.00	#####	2,122,600.00	#####	03/31/14
1094	03/28/14	03/28/14	Check	4944	180 W Janita Ave	Yes	Arizona Home Foreclosures, LLC	Writing	150,751.00		#####	2,122,600.00	#####	03/31/14
1095	03/28/14	03/28/14	Check	4945	533 N Norfolk	No	Arizona Home Foreclosures, LLC	Writing	127,400.00		#####	2,250,000.00	#####	03/31/14
1096	03/28/14	03/28/14	Check	4946	1340 E Danner Dr	No	Arizona Home Foreclosures, LLC	Writing	194,300.00		#####	2,444,300.00	#####	03/31/14
1097	03/31/14	03/31/14	Deposit	4483	13920 W Main Ln	Yes	Arizona Home Foreclosures, LLC	Operating		156,000.00	#####	2,444,300.00	#####	03/31/14
1098	03/31/14	03/31/14	Deposit	4722	1820 S 106th Ln	Yes	Arizona Home Foreclosures, LLC	Operating		90,000.00	#####	2,444,300.00	#####	03/31/14
1099	03/31/14	03/31/14	Deposit	4929	2555 E Noble Ln	Yes	Arizona Home Foreclosures, LLC	Operating		14,601.00	#####	2,444,300.00	#####	03/31/14
1100	03/31/14	03/31/14	Deposit	4930	4501 W Topeda Dr	Yes	Arizona Home Foreclosures, LLC	Operating		95,001.00	#####	2,215,700.00	#####	03/31/14
1101	04/01/14	04/01/14	Deposit	4911	10521 E Pantana Dr	No	Arizona Home Foreclosures, LLC	Operating		228,600.00	#####	2,094,300.00	#####	03/31/14
1102	04/01/14	04/01/14	Deposit	4921	10319 N 115th Drive	No	Arizona Home Foreclosures, LLC	Operating		121,400.00	#####	2,209,430.00	#####	03/31/14
1103	04/01/14	04/01/14	Check	4948	10222 N 54th Drive	Yes	Arizona Home Foreclosures, LLC	Writing	136,200.00		#####	2,230,500.00	#####	03/31/14
1104	04/01/14	04/01/14	Check	4949	16033 N 159th Drive	No	Arizona Home Foreclosures, LLC	Writing	183,500.00		#####	2,094,300.00	#####	03/31/14
1105	04/01/14	04/01/14	Check	4950	19361 W Madison St	No	Arizona Home Foreclosures, LLC	Writing		142,500.00	#####	2,271,300.00	#####	03/31/14
1106	04/02/14	04/02/14	Deposit	4926	1841 E Secretariat Dr	No	Arizona Home Foreclosures, LLC	Operating		163,200.00	#####	2,108,100.00	#####	03/31/14
1107	04/02/14	04/02/14	Deposit	4941	16986 W Limestone Dr	No	Arizona Home Foreclosures, LLC	Operating		175,000.00	#####	2,108,100.00	#####	03/31/14
1108	04/02/14	04/02/14	Check	4952	2446 W Portland Ave	Yes	Arizona Home Foreclosures, LLC	Writing	202,200.00		#####	2,297,200.00	#####	03/31/14
1109	04/02/14	04/02/14	Check	4953	5115 E Dallas St	No	Arizona Home Foreclosures, LLC	Writing	183,500.00		#####	2,297,200.00	#####	03/31/14
1110	04/02/14	04/02/14	Check	4954	4305 E Branded Rd	No	Arizona Home Foreclosures, LLC	Writing		196,400.00	#####	2,493,600.00	#####	03/31/14
1111	04/03/14	04/03/14	Deposit	4931	30152 N 71st Ave	No	Arizona Home Foreclosures, LLC	Writing		92,500.00	#####	2,297,200.00	#####	03/31/14
1112	04/03/14	04/03/14	Deposit	4934	2455 E Broadway Rd #103	No	Arizona Home Foreclosures, LLC	Operating		102,600.00	#####	2,307,300.00	#####	03/31/14
1113	04/03/14	04/03/14	Check	4955	2219 W Bethany Home Rd	No	Arizona Home Foreclosures, LLC	Writing	170,000.00		#####	2,307,300.00	#####	03/31/14
1114	04/04/14	04/04/14	Deposit	4431	25852 S Beech Creek Dr	Yes	Arizona Home Foreclosures, LLC	Operating			#####		#####	03/31/14
1115	04/04/14	04/04/14	Check	4694	707 E Porter Dr	Workout	Work Out 5 Million	Writing	14,619.56		#####		#####	03/31/14
1116	04/04/14	04/04/14	Deposit	4912	2122 W Hawken Way	No	Arizona Home Foreclosures, LLC	Operating		364,600.00	#####		#####	03/31/14
Total \$184,619.56														

Denisco Investment Corporation  
Loans to Yonior Scott Menaged et al - Transaction Details

Seq	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shc. Period
												Not	Workout	
1117	04/04/14	04/04/14	Deposit	4916	9024 W Williams Rd	No		Arizona Home Foreclosures, LLC	Operating		236,200.00	#####	#####	04/30/14
1118	04/04/14	04/04/14	Check	4956	4621 N 132nd Drive	No		Arizona Home Foreclosures, LLC	Wiring	143,800.00		#####	#####	04/30/14
1119	04/04/14	04/04/14	Check	4957	632 E La Costa Dr	No		Arizona Home Foreclosures, LLC	Wiring	273,200.00		#####	#####	04/30/14
1120	04/04/14	04/04/14	Check	4958	10321 E Juanta Ave	No		Arizona Home Foreclosures, LLC	Wiring	189,200.00		#####	#####	04/30/14
1121	04/04/14	04/04/14	Check	4959	9355 N 91st Street #101	No		Arizona Home Foreclosures, LLC	Wiring	133,800.00		#####	#####	04/30/14
1122	04/07/14	04/07/14	Deposit	4505	2105 S 108th Ave	Yes		Arizona Home Foreclosures, LLC	Operating		130,000.00	#####	#####	04/30/14
1123	04/07/14	04/07/14	Deposit	4508	11603 W Ogilby Ave	Yes		Arizona Home Foreclosures, LLC	Operating		142,000.00	#####	#####	04/30/14
1124	04/07/14	04/07/14	Deposit	4935	3413 S 96th Ave	No		Arizona Home Foreclosures, LLC	Operating		114,200.00	#####	#####	04/30/14
1125	04/07/14	04/07/14	Deposit	4946	1340 E Dome Dr	No		Arizona Home Foreclosures, LLC	Operating		194,300.00	#####	#####	04/30/14
1126	04/07/14	04/07/14	Check	4962	5806 S Alder Dr	No		Arizona Home Foreclosures, LLC	Wiring	192,500.00		#####	#####	04/30/14
1127	04/07/14	04/07/14	Check	4963	735 E Madison Ave	Yes		Yon Tor Scott Menaged	Wiring	144,400.00		#####	#####	04/30/14
1128	04/07/14	04/07/14	Check	4964	4739 W Burdwood Rd	Yes		Yon Tor Scott Menaged	Wiring	118,000.00		#####	#####	04/30/14
1129	04/09/14	04/09/14	Deposit	4945	533 N Norfolk	No		Arizona Home Foreclosures, LLC	Operating		127,400.00	#####	#####	04/30/14
1130	04/09/14	04/09/14	Deposit	4949	16032 N 159th Drive	No		Arizona Home Foreclosures, LLC	Operating		136,200.00	#####	#####	04/30/14
1131	04/09/14	04/09/14	Deposit	4950	19361 W Madison St	No		Arizona Home Foreclosures, LLC	Operating		183,300.00	#####	#####	04/30/14
1132	04/09/14	04/09/14	Check	4965	3705 W Oak Bluff Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	128,500.00		#####	#####	04/30/14
1133	04/09/14	04/09/14	Check	4966	2435 W Oak Bluff Dr	No		Arizona Home Foreclosures, LLC	Wiring	164,300.00		#####	#####	04/30/14
1134	04/09/14	04/09/14	Check	4967	7020 E Hemlock Vista Dr	No		Arizona Home Foreclosures, LLC	Wiring	131,300.00		#####	#####	04/30/14
1135	04/09/14	04/09/14	Check	4969	364 W Linda Ln	No		Arizona Home Foreclosures, LLC	Wiring	142,300.00		#####	#####	04/30/14
1136	04/09/14	04/09/14	Check	4970	4528 E Macdonald Dr	No		Arizona Home Foreclosures, LLC	Wiring	177,800.00		#####	#####	04/30/14
1137	04/09/14	04/09/14	Check	4971	10850 E Carol Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	127,000.00		#####	#####	04/30/14
1138	04/09/14	04/09/14	Check	4972	4014 W Shugart Ln Rd	Yes		Arizona Home Foreclosures, LLC	Wiring	158,800.00		#####	#####	04/30/14
1139	04/10/14	04/10/14	Deposit	4589	16739 W Nangle St	Yes		Arizona Home Foreclosures, LLC	Operating		270,000.00	#####	#####	04/30/14
1140	04/10/14	04/10/14	Deposit	4937	37300 N Tom Darlington Dr #0	No		Arizona Home Foreclosures, LLC	Operating		186,200.00	#####	#####	04/30/14
1141	04/10/14	04/10/14	Check	4974	21551 N Casa Royale Dr	No		Arizona Home Foreclosures, LLC	Wiring	184,300.00		#####	#####	04/30/14
1142	04/10/14	04/10/14	Check	4975	4715 E Red Bird Rd	Yes		Arizona Home Foreclosures, LLC	Wiring	253,400.00		#####	#####	04/30/14
1143	04/11/14	04/11/14	Deposit	4599	1620 S 85th Drive	No		Arizona Home Foreclosures, LLC	Wiring		137,000.00	#####	#####	04/30/14
1144	04/11/14	04/11/14	Deposit	4933	13418 N 50th Street	No		Arizona Home Foreclosures, LLC	Operating		276,800.00	#####	#####	04/30/14
1145	04/11/14	04/11/14	Deposit	4957	632 E La Costa Dr	Yes		Arizona Home Foreclosures, LLC	Operating		273,200.00	#####	#####	04/30/14
1146	04/11/14	04/11/14	Check	4976	5704 E Ave Libre Ave #1048	Yes		Arizona Home Foreclosures, LLC	Wiring	118,900.00		#####	#####	04/30/14
1147	04/11/14	04/11/14	Check	4977	2302 W Memorial Dr	No		Arizona Home Foreclosures, LLC	Wiring	153,200.00		#####	#####	04/30/14
1148	04/11/14	04/11/14	Check	4978	12399 W Roberta Ln	No		Arizona Home Foreclosures, LLC	Wiring	186,200.00		#####	#####	04/30/14
1149	04/11/14	04/11/14	Check	4979	2932 N Casa Tomas Cr	Yes		Arizona Home Foreclosures, LLC	Wiring	94,800.00		#####	#####	04/30/14
1150	04/14/14	04/14/14	Deposit	4984	4745 W Golden Ln	Yes		Yon Tor Scott Menaged	Operating		83,032.33	#####	#####	04/30/14
1151	04/14/14	04/14/14	Deposit	4985	4305 E Emerald Rd	No		Arizona Home Foreclosures, LLC	Operating		183,300.00	#####	#####	04/30/14
1152	04/14/14	04/14/14	Deposit	4956	4621 N 123rd Drive	No		Arizona Home Foreclosures, LLC	Operating		143,800.00	#####	#####	04/30/14
1153	04/14/14	04/14/14	Deposit	4958	10321 E Juanta Ave	No		Arizona Home Foreclosures, LLC	Operating		189,200.00	#####	#####	04/30/14
1154	04/14/14	04/14/14	Deposit	4963	735 E Madison Ave	No		Arizona Home Foreclosures, LLC	Operating		144,400.00	#####	#####	04/30/14
1155	04/14/14	04/14/14	Check	4981	10237 W Westwind Dr	No		Arizona Home Foreclosures, LLC	Wiring	378,500.00		#####	#####	04/30/14
1156	04/14/14	04/14/14	Check	4982	7352 E Damour Ave	Yes		Yon Tor Scott Menaged	Wiring	140,100.00		#####	#####	04/30/14
1157	04/14/14	04/14/14	Check	4983	8832 W Lawrence Ln	Yes		Arizona Home Foreclosures, LLC	Wiring	113,000.00		#####	#####	04/30/14
1158	04/14/14	04/14/14	Check	4984	3208 S 162nd Lane	No		Arizona Home Foreclosures, LLC	Wiring	115,800.00		#####	#####	04/30/14
1159	04/14/14	04/14/14	Check	4985	10364 W Alhambra Way	Yes		Arizona Home Foreclosures, LLC	Wiring	133,000.00		#####	#####	04/30/14
1160	04/15/14	04/15/14	Deposit	4585	3154 W Via Montoya Dr	Yes		Arizona Home Foreclosures, LLC	Operating		156,000.00	#####	#####	04/30/14
1161	04/15/14	04/15/14	Deposit	4688	9632 E Olla Ave	Yes		Arizona Home Foreclosures, LLC	Operating		185,000.00	#####	#####	04/30/14
1162	04/15/14	04/15/14	Deposit	4776	1225 N 36th Street #2111	Yes		Arizona Home Foreclosures, LLC	Operating		113,100.00	#####	#####	04/30/14
1163	04/15/14	04/15/14	Deposit	4953	5115 E Dallas St	No		Arizona Home Foreclosures, LLC	Operating		202,200.00	#####	#####	04/30/14
1164	04/15/14	04/15/14	Deposit	4959	9355 N 91st Street #101	No		Arizona Home Foreclosures, LLC	Operating		135,800.00	#####	#####	04/30/14
1165	04/15/14	04/15/14	Check	4988	4230 E Wadsworth Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	225,400.00		#####	#####	04/30/14
1166	04/15/14	04/15/14	Check	4989	1149 W Sherm Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	289,600.00		#####	#####	04/30/14
1167	04/15/14	04/15/14	Check	4989	1149 W Sherm Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	30,266.00		#####	#####	04/30/14
1168	04/16/14	04/16/14	Deposit	2120	822 E Orange Ave	Workout	Inv#33271	Yon Tor Scott Menaged	Operating		115,000.00	#####	#####	04/30/14
1169	04/16/14	04/16/14	Deposit	4574	23863 W St James Ave	Yes		Arizona Home Foreclosures, LLC	Operating		123,500.00	#####	#####	04/30/14
1170	04/16/14	04/16/14	Deposit	4665	635 S St Paul	Yes		Arizona Home Foreclosures, LLC	Operating		180,000.00	#####	#####	04/30/14
1171	04/16/14	04/16/14	Deposit	4962	9003 W Brando Blvd	Yes		Yon Tor Scott Menaged	Operating		118,300.00	#####	#####	04/30/14
1172	04/16/14	04/16/14	Deposit	4963	5806 S Alder Dr	No		Arizona Home Foreclosures, LLC	Operating		192,500.00	#####	#####	04/30/14
1173	04/16/14	04/16/14	Deposit	4966	2435 W Park Ave	No		Arizona Home Foreclosures, LLC	Operating		164,300.00	#####	#####	04/30/14
1174	04/16/14	04/16/14	Check	4991	13915 N 134th Lane	No		Arizona Home Foreclosures, LLC	Wiring	106,900.00		#####	#####	04/30/14
1175	04/16/14	04/16/14	Check	4992	13928 W Durning Rd	No		Arizona Home Foreclosures, LLC	Wiring	183,600.00		#####	#####	04/30/14
1176	04/16/14	04/16/14	Check	4993	3432 E Cherry Hills Place	Yes		Arizona Home Foreclosures, LLC	Wiring	163,100.00		#####	#####	04/30/14
1177	04/16/14	04/16/14	Check	4994	2141 E Decker Inn Dr	No		Arizona Home Foreclosures, LLC	Wiring	274,300.00		#####	#####	04/30/14
1178	04/16/14	04/16/14	Check	4995	15503 N 135th Cr	No		Arizona Home Foreclosures, LLC	Wiring	127,200.00		#####	#####	04/30/14

**Simon Consulting, LLC  
Arizona Corporation Commission v. Devesco Investment Corporation**

**Devesco Investment Corporation  
Loans to Yontor Scott Managed, et al., Transaction Details**

Sort	QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sht.	
Date	Date											Purchased	Not	Workout	
1179	04/17/14	04/17/14	Deposit	4967	7020 E Hermosa Vista Dr	No		Arizona Home Foreclosures, LLC	Operating		131,300.00	#####	2,836,500.00	#####	04/30/14
1180	04/17/14	04/17/14	Deposit	4969	364 W Linda Ln	No		Arizona Home Foreclosures, LLC	Operating		142,300.00	#####	2,694,200.00	#####	04/30/14
1181	04/17/14	04/17/14	Deposit	4972	4014 W Shugart La Rd	No		Arizona Home Foreclosures, LLC	Operating		158,800.00	#####	2,535,400.00	#####	04/30/14
1182	04/17/14	04/17/14	Check	4996	12426 W Dryden Dr	No		Arizona Home Foreclosures, LLC	Writing	106,800.00		#####	2,428,600.00	#####	04/30/14
1183	04/17/14	04/17/14	Check	4997	801 W Sycamore Ct	No		Arizona Home Foreclosures, LLC	Writing	184,600.00		#####	2,244,000.00	#####	04/30/14
1184	04/17/14	04/17/14	Check	4998	2941 E Laurel Ln	No		Arizona Home Foreclosures, LLC	Writing	187,200.00		#####	2,056,800.00	#####	04/30/14
1185	04/18/14	04/18/14	Deposit	4952	2446 W Portobello Ave	Yes		Arizona Home Foreclosures, LLC	Operating		175,000.00	#####	3,014,000.00	#####	04/30/14
1186	04/18/14	04/18/14	Check	5002	3521 E Thunderbolt Th	No		Arizona Home Foreclosures, LLC	Writing	183,200.00		#####	2,830,800.00	#####	04/30/14
1187	04/18/14	04/18/14	Check	5003	12755 W Santa Fe Ln	Yes		Arizona Home Foreclosures, LLC	Writing	106,350.00		#####	2,724,450.00	#####	04/30/14
1188	04/18/14	04/18/14	Check	5004	7626 E Chaparral Rd	Yes		Arizona Home Foreclosures, LLC	Writing	168,000.00		#####	2,556,450.00	#####	04/30/14
1189	04/21/14	04/21/14	Deposit	4459	1427 W Windsor Dr	Yes		Arizona Home Foreclosures, LLC	Operating		250,000.00	#####	3,197,200.00	#####	04/30/14
1190	04/21/14	04/21/14	Deposit	4970	4528 E Mockingbird Dr	No		Arizona Home Foreclosures, LLC	Operating		177,800.00	#####	3,197,200.00	#####	04/30/14
1191	04/21/14	04/21/14	Check	4974	21551 N Casa Royale Dr	No		Arizona Home Foreclosures, LLC	Writing	136,500.00		#####	3,079,400.00	#####	04/30/14
1192	04/21/14	04/21/14	Check	5005	6033 S 15th Drive	No		Arizona Home Foreclosures, LLC	Writing	104,983.00		#####	2,942,900.00	#####	04/30/14
1193	04/21/14	04/21/14	Check	5006	3529 N 103rd Drive	No		Arizona Home Foreclosures, LLC	Writing	104,983.00		#####	2,835,900.00	#####	04/30/14
1194	04/21/14	04/21/14	Check	5007	530 S 77th Street	Yes		Arizona Home Foreclosures, LLC	Writing		253,400.00	#####	2,582,500.00	#####	04/30/14
1195	04/22/14	04/22/14	Deposit	4975	4715 E Red Bird Rd	No		Arizona Home Foreclosures, LLC	Operating		153,200.00	#####	2,429,300.00	#####	04/30/14
1196	04/22/14	04/22/14	Deposit	4977	2502 W Memorial Dr	No		Arizona Home Foreclosures, LLC	Operating			#####	2,197,300.00	#####	04/30/14
1197	04/22/14	04/22/14	Check	5009	11812 N 151st Drive	Yes		Arizona Home Foreclosures, LLC	Writing	188,000.00		#####	2,009,300.00	#####	04/30/14
1198	04/22/14	04/22/14	Check	5010	8136 W Salter Dr	No		Arizona Home Foreclosures, LLC	Writing			#####	2,672,800.00	#####	04/30/14
1199	04/23/14	04/23/14	Check	4978	12399 W Roberts Ln	No		Arizona Home Foreclosures, LLC	Operating		186,200.00	#####	2,486,600.00	#####	04/30/14
1200	04/23/14	04/23/14	Deposit	4989	1149 W Sheri Dr	No		Arizona Home Foreclosures, LLC	Operating		289,600.00	#####	2,197,000.00	#####	04/30/14
1201	04/23/14	04/23/14	Check	5011	23208 W Honi St	Yes		Arizona Home Foreclosures, LLC	Writing	181,201.00		#####	2,015,800.00	#####	04/30/14
1202	04/23/14	04/23/14	Check	5012	26772 N 176th Lane	Yes		Arizona Home Foreclosures, LLC	Writing	145,800.00		#####	1,870,000.00	#####	04/30/14
1203	04/23/14	04/23/14	Check	5013	2022 E Valencia Dr	No		Arizona Home Foreclosures, LLC	Writing	192,100.00		#####	1,677,900.00	#####	04/30/14
1204	04/23/14	04/23/14	Check	5014	350 E Jacaranda St	No		Arizona Home Foreclosures, LLC	Writing	103,800.00		#####	1,574,100.00	#####	04/30/14
1205	04/23/14	04/23/14	Check	5015	3851 E Harmony Ave	No		Arizona Home Foreclosures, LLC	Writing	138,600.00		#####	1,435,500.00	#####	04/30/14
1206	04/23/14	04/23/14	Check	5015	5820 S 16th Drive	No		Arizona Home Foreclosures, LLC	Writing	94,200.00		#####	1,341,300.00	#####	04/30/14
1207	04/23/14	04/23/14	Check	5017	5888 S 235th Lane	No		Arizona Home Foreclosures, LLC	Writing	136,200.00		#####	1,205,100.00	#####	04/30/14
1208	04/24/14	04/24/14	Deposit	4611	14906 W Port Royale Ln	Yes		Arizona Home Foreclosures, LLC	Operating		142,500.00	#####	2,948,200.00	#####	04/30/14
1209	04/24/14	04/24/14	Deposit	4955	2219 W Bechtel Home Rd	No		Arizona Home Foreclosures, LLC	Operating		102,600.00	#####	2,845,600.00	#####	04/30/14
1210	04/24/14	04/24/14	Deposit	4984	3208 S 162nd Lane	No		Arizona Home Foreclosures, LLC	Operating		113,800.00	#####	2,731,800.00	#####	04/30/14
1211	04/24/14	04/24/14	Deposit	4992	19928 W Dumlup Rd	No		Arizona Home Foreclosures, LLC	Operating		185,600.00	#####	2,546,200.00	#####	04/30/14
1212	04/24/14	04/24/14	Check	5019	9069 E Wood Dr	No		Arizona Home Foreclosures, LLC	Writing	261,000.00		#####	2,285,200.00	#####	04/30/14
1213	04/24/14	04/24/14	Deposit	5019	9069 E Wood Dr	No		Arizona Home Foreclosures, LLC	Writing	226,300.00		#####	2,058,900.00	#####	04/30/14
1214	04/24/14	04/24/14	Check	5020	24813 N 43rd Drive	No		Arizona Home Foreclosures, LLC	Writing	142,300.00		#####	1,916,600.00	#####	04/30/14
1215	04/24/14	04/24/14	Check	5021	2616 W McNeil St	No		Arizona Home Foreclosures, LLC	Writing	102,000.00		#####	1,814,600.00	#####	04/30/14
1216	04/24/14	04/24/14	Check	5022	7203 W Claremont St	Yes		Arizona Home Foreclosures, LLC	Writing			#####	1,712,600.00	#####	04/30/14
1217	04/25/14	04/25/14	Check	3926	320 S 70th Street #9	Workout	Total \$176,468.83	Work Out 3 Million	Writing	21,468.83		#####	1,541,131.17	#####	04/30/14
1218	04/25/14	04/25/14	Deposit	4672	9537 E Plaza Ave	Yes		Arizona Home Foreclosures, LLC	Operating		155,000.00	#####	3,015,400.00	#####	04/30/14
1219	04/25/14	04/25/14	Deposit	4740	1070 N Robus Way	Yes		Arizona Home Foreclosures, LLC	Operating		150,000.00	#####	3,015,400.00	#####	04/30/14
1220	04/25/14	04/25/14	Deposit	4740	1070 N Robus Way	Yes		Arizona Home Foreclosures, LLC	Operating		158,100.00	#####	3,015,400.00	#####	04/30/14
1221	04/25/14	04/25/14	Deposit	4991	13915 N 134th Lane	No		Arizona Home Foreclosures, LLC	Operating		106,900.00	#####	2,908,500.00	#####	04/30/14
1222	04/25/14	04/25/14	Deposit	4998	2941 E Laurel Ln	No		Arizona Home Foreclosures, LLC	Operating		187,200.00	#####	2,721,300.00	#####	04/30/14
1223	04/25/14	04/25/14	Check	5024	1151 W Sanger St	No		Arizona Home Foreclosures, LLC	Writing	184,800.00		#####	2,536,500.00	#####	04/30/14
1224	04/25/14	04/25/14	Check	5025	851 W Teraha Ave	Yes		Arizona Home Foreclosures, LLC	Writing	174,000.00		#####	2,362,500.00	#####	04/30/14
1225	04/25/14	04/25/14	Check	5026	2222 N 223rd Ave	No		Arizona Home Foreclosures, LLC	Writing	263,100.00		#####	2,099,400.00	#####	04/30/14
1226	04/28/14	04/28/14	Deposit	4180	7089 W Andrew Ln	Yes		Arizona Home Foreclosures, LLC	Writing		213,665.91	#####	3,169,200.00	#####	04/30/14
1227	04/28/14	04/28/14	Deposit	4307	2681 S Palm St	Yes		Yon Tor Scott Managed	Operating		330,000.00	#####	3,169,200.00	#####	04/30/14
1228	04/28/14	04/28/14	Deposit	4710	25510 W Whymian St	Yes		Arizona Home Foreclosures, LLC	Operating		142,000.00	#####	3,169,200.00	#####	04/30/14
1229	04/28/14	04/28/14	Deposit	4995	15503 N 135th Ct	No		Arizona Home Foreclosures, LLC	Operating		127,200.00	#####	3,042,000.00	#####	04/30/14
1230	04/28/14	04/28/14	Deposit	4997	801 W Sycamore Ct	No		Arizona Home Foreclosures, LLC	Operating		184,600.00	#####	2,857,400.00	#####	04/30/14
1231	04/28/14	04/28/14	Deposit	5002	3521 E Thunderbolt Th	No		Arizona Home Foreclosures, LLC	Operating		183,200.00	#####	2,674,200.00	#####	04/30/14
1232	04/28/14	04/28/14	Deposit	5006	3529 N 103rd Drive	No		Arizona Home Foreclosures, LLC	Operating		136,500.00	#####	2,537,700.00	#####	04/30/14
1233	04/28/14	04/28/14	Deposit	5016	5820 S 16th Drive	No		Arizona Home Foreclosures, LLC	Operating		94,300.00	#####	2,443,400.00	#####	04/30/14
1234	04/28/14	04/28/14	Check	5027	513 S 104th Street	No		Arizona Home Foreclosures, LLC	Writing	144,900.00		#####	2,298,500.00	#####	04/30/14
1235	04/28/14	04/28/14	Deposit	5027	513 S 104th Street	No		Arizona Home Foreclosures, LLC	Writing		144,900.00	#####	2,443,400.00	#####	04/30/14
1236	04/28/14	04/28/14	Check	5028	4906 W Sanguero Dr	No		Arizona Home Foreclosures, LLC	Writing	105,600.00		#####	2,337,800.00	#####	04/30/14
1237	04/28/14	04/28/14	Check	5029	1820 E Chandler Ave	No		Arizona Home Foreclosures, LLC	Writing	298,200.00		#####	2,039,600.00	#####	04/30/14
1238	04/28/14	04/28/14	Check	5030	1426 W Topoka Dr	No		Arizona Home Foreclosures, LLC	Writing	144,200.00		#####	1,895,400.00	#####	04/30/14
1239	04/29/14	04/29/14	Check	5033	12706 W Via Canille	Yes		Arizona Home Foreclosures, LLC	Writing	118,600.00		#####	1,776,800.00	#####	04/30/14
1240	04/29/14	04/29/14	Check	5034	3242 W Jessica Ln	No		Arizona Home Foreclosures, LLC	Writing	97,100.00		#####	1,679,700.00	#####	04/30/14

DenGeo Investment Corporation  
Loans to Yontov Scott Menaged, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shk. Period
											Not Purchased	Workout	
1241 04/29/14	04/29/14	Check	5015	4812 S 7th Street	No		Arizona Home Foreclosures, LLC	Wiring	108,600.00		#####	#####	04/30/14
1242 04/29/14	04/29/14	Check	5016	13232 W Ventura St	No		Arizona Home Foreclosures, LLC	Wiring	146,800.00		#####	#####	04/30/14
1243 04/30/14	04/30/14	Deposit	4536	18915 N Shoshone Dr	Yes		Arizona Home Foreclosures, LLC	Operating		195,000.00	#####	#####	04/30/14
1244 04/30/14	04/30/14	Deposit	4636	4705 N Brookview Terrace	Yes		Arizona Home Foreclosures, LLC	Operating		166,000.00	#####	#####	04/30/14
1245 04/30/14	04/30/14	Deposit	4729	3742 W Crovets Ave	Yes		Arizona Home Foreclosures, LLC	Operating		117,500.00	#####	#####	04/30/14
1246 04/30/14	04/30/14	Deposit	4754	3450 W Crovets Ave	Yes		Arizona Home Foreclosures, LLC	Operating		134,000.00	#####	#####	04/30/14
1247 04/30/14	04/30/14	Deposit	4994	2141 E Desert Inn Dr	No		Arizona Home Foreclosures, LLC	Operating		274,300.00	#####	#####	04/30/14
1248 04/30/14	04/30/14	Deposit	5012	26772 N 176th Lane	Yes		Arizona Home Foreclosures, LLC	Operating		145,800.00	#####	#####	04/30/14
1249 04/30/14	04/30/14	Deposit	5034	3242 W Testa Ln	No		Arizona Home Foreclosures, LLC	Operating		97,100.00	#####	#####	04/30/14
1250 04/30/14	04/30/14	Check	5039	7 N Boulder St	No		Arizona Home Foreclosures, LLC	Wiring	184,600.00		#####	#####	04/30/14
1251 04/30/14	04/30/14	Check	5040	7725 W Rambo Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	116,000.00		#####	#####	04/30/14
1252 04/30/14	04/30/14	Check	5041	5960 W Oregon Ave #150	Yes		Arizona Home Foreclosures, LLC	Wiring	37,000.00		#####	#####	04/30/14
1253 04/30/14	04/30/14	Check	5042	121 S Noble	Yes		Arizona Home Foreclosures, LLC	Wiring	121,009.00		#####	#####	04/30/14
1254 04/30/14	04/30/14	Check	5043	14810 N 33rd Place	No		Arizona Home Foreclosures, LLC	Wiring	309,400.00		#####	#####	04/30/14
1255 05/01/14	05/01/14	Deposit	4996	12426 W Dryden Dr	No		Arizona Home Foreclosures, LLC	Operating		106,800.00	#####	#####	05/31/14
1256 05/01/14	05/01/14	Deposit	5005	6035 S 13th Drive	No		Arizona Home Foreclosures, LLC	Operating		107,800.00	#####	#####	05/31/14
1257 05/01/14	05/01/14	Deposit	5010	8136 W Sailer Dr	No		Arizona Home Foreclosures, LLC	Wiring	128,600.00		#####	#####	05/31/14
1258 05/01/14	05/01/14	Check	5057	11627 W Holly St	No		Arizona Home Foreclosures, LLC	Wiring	133,800.00		#####	#####	05/31/14
1259 05/01/14	05/01/14	Check	5058	2920 S 74th Drive	No		Arizona Home Foreclosures, LLC	Wiring	124,100.00		#####	#####	05/31/14
1260 05/01/14	05/01/14	Check	5059	11210 W Fillmore St	No		Arizona Home Foreclosures, LLC	Wiring		150,000.00	#####	#####	05/31/14
1261 05/02/14	05/02/14	Deposit	4313	19296 W Adams St	Yes		Arizona Home Foreclosures, LLC	Operating		155,000.00	#####	#####	05/31/14
1262 05/02/14	05/02/14	Deposit	4512	1502 W Wood Dr	Yes		Arizona Home Foreclosures, LLC	Operating		153,000.00	#####	#####	05/31/14
1263 05/02/14	05/02/14	Deposit	4985	10364 W Atlantic Way	Yes		Arizona Home Foreclosures, LLC	Operating		142,300.00	#####	#####	05/31/14
1264 05/02/14	05/02/14	Check	5021	2616 W McNair St	No		Arizona Home Foreclosures, LLC	Wiring	181,600.00		#####	#####	05/31/14
1265 05/02/14	05/02/14	Check	5060	2465 S Condon	No		Arizona Home Foreclosures, LLC	Wiring	124,200.00		#####	#####	05/31/14
1266 05/02/14	05/02/14	Check	5061	326 E Laurel Dr	No		Arizona Home Foreclosures, LLC	Wiring	106,600.00		#####	#####	05/31/14
1267 05/02/14	05/02/14	Check	5062	15861 N 18th Place	No		Arizona Home Foreclosures, LLC	Wiring		103,800.00	#####	#####	05/31/14
1268 05/03/14	05/03/14	Deposit	5014	330 E Beaudela St	No		Arizona Home Foreclosures, LLC	Operating		226,300.00	#####	#####	05/31/14
1269 05/03/14	05/03/14	Deposit	5020	24813 N 43rd Drive	No		Arizona Home Foreclosures, LLC	Operating		108,600.00	#####	#####	05/31/14
1270 05/03/14	05/03/14	Deposit	5035	4812 S 7th Street	No		Arizona Home Foreclosures, LLC	Operating			#####	#####	05/31/14
1271 05/03/14	05/03/14	Check	5063	10685 N 11th Street	No		Arizona Home Foreclosures, LLC	Wiring	306,200.00		#####	#####	05/31/14
1272 05/03/14	05/03/14	Check	5064	1010 W Mikson Ave	Yes		Arizona Home Foreclosures, LLC	Wiring	171,000.00		#####	#####	05/31/14
1273 05/03/14	05/03/14	Check	5065	19777 N 76th Street #1160	No		Arizona Home Foreclosures, LLC	Wiring	189,400.00		#####	#####	05/31/14
1274 05/03/14	05/03/14	Check	5066	19638 W Morning Glory St	No		Arizona Home Foreclosures, LLC	Wiring	142,900.00		#####	#####	05/31/14
1275 05/06/14	05/06/14	Deposit	5015	3851 E Harmony Ave	No		Arizona Home Foreclosures, LLC	Operating		138,800.00	#####	#####	05/31/14
1276 05/06/14	05/06/14	Deposit	5017	5888 S 235th Lane	No		Arizona Home Foreclosures, LLC	Operating		136,200.00	#####	#####	05/31/14
1277 05/06/14	05/06/14	Deposit	5024	1151 W Sargosa St	No		Arizona Home Foreclosures, LLC	Wiring	228,600.00		#####	#####	05/31/14
1278 05/06/14	05/06/14	Check	5069	21398 E Puesta Del Sol	No		Arizona Home Foreclosures, LLC	Wiring	334,000.00		#####	#####	05/31/14
1279 05/06/14	05/06/14	Check	5070	4188 E Desert Sands Pl	No		Arizona Home Foreclosures, LLC	Wiring		125,500.00	#####	#####	05/31/14
1280 05/06/14	05/06/14	Check	5071	14284 W Becker Ln	Yes		Arizona Home Foreclosures, LLC	Operating		378,500.00	#####	#####	05/31/14
1281 05/07/14	05/07/14	Deposit	4738	17732 W Desert Bloom St	Yes		Arizona Home Foreclosures, LLC	Operating		263,100.00	#####	#####	05/31/14
1282 05/07/14	05/07/14	Deposit	4981	10237 W Westwind Dr	No		Arizona Home Foreclosures, LLC	Operating			#####	#####	05/31/14
1283 05/07/14	05/07/14	Deposit	5026	22224 N 223rd Ave	No		Arizona Home Foreclosures, LLC	Wiring	278,300.00		#####	#####	05/31/14
1284 05/07/14	05/07/14	Check	5074	7308 W Alexandra Way	No		Arizona Home Foreclosures, LLC	Wiring	176,000.00		#####	#####	05/31/14
1285 05/07/14	05/07/14	Check	5075	4111 E Rockwood Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	133,600.00		#####	#####	05/31/14
1286 05/07/14	05/07/14	Check	5076	9321 W Elm St	No		Arizona Home Foreclosures, LLC	Wiring	143,600.00		#####	#####	05/31/14
1287 05/07/14	05/07/14	Check	5076	2089 N Sunset Dr	No		Arizona Home Foreclosures, LLC	Wiring	132,400.00		#####	#####	05/31/14
1288 05/07/14	05/07/14	Check	5077	103 S Pueblo St	No		Arizona Home Foreclosures, LLC	Wiring	124,800.00		#####	#####	05/31/14
1289 05/07/14	05/07/14	Check	5078	3921 N Vanhook St, #188	No		Arizona Home Foreclosures, LLC	Wiring		105,600.00	#####	#####	05/31/14
1290 05/08/14	05/08/14	Deposit	5033	4906 W Saguenay Dr	No		Arizona Home Foreclosures, LLC	Operating		144,200.00	#####	#####	05/31/14
1291 05/08/14	05/08/14	Deposit	5030	1426 W Forecha Dr	No		Arizona Home Foreclosures, LLC	Operating		118,100.00	#####	#####	05/31/14
1292 05/08/14	05/08/14	Check	5082	17034 W Cocopal St	Yes		Arizona Home Foreclosures, LLC	Wiring	215,100.00		#####	#####	05/31/14
1293 05/08/14	05/08/14	Check	5081	1662 E Salsage Dr	No		Arizona Home Foreclosures, LLC	Wiring	349,400.00		#####	#####	05/31/14
1294 05/08/14	05/08/14	Check	5082	3928 S Holbrook Pl	Yes		Arizona Home Foreclosures, LLC	Wiring	203,000.00		#####	#####	05/31/14
1295 05/08/14	05/08/14	Check	5084	12738 W Virginia Ave	Yes		Arizona Home Foreclosures, LLC	Operating		118,900.00	#####	#####	05/31/14
1296 05/08/14	05/08/14	Check	4976	3704 E Aire Drive #1048	Yes		Arizona Home Foreclosures, LLC	Operating		133,800.00	#####	#####	05/31/14
1298 05/09/14	05/09/14	Deposit	5058	2920 S 74th Drive	No		Arizona Home Foreclosures, LLC	Operating		124,100.00	#####	#####	05/31/14
1299 05/09/14	05/09/14	Deposit	5059	11210 W Fillmore St	Yes		Arizona Home Foreclosures, LLC	Operating		214,100.00	#####	#####	05/31/14
1301 05/09/14	05/09/14	Deposit	5083	3928 S Holbrook Pl	Yes		Arizona Home Foreclosures, LLC	Operating			#####	#####	05/31/14
1302 05/09/14	05/09/14	Check	5085	4826 W McDonald Rd	No		Arizona Home Foreclosures, LLC	Wiring	177,400.00		#####	#####	05/31/14

**Densco Investment Corporation**  
**Loans to Yonior Scott Menaged, et al. - Transaction Details**

Sort Date	OB Adj. Date	Type	Loan No.	Property	Purchased? Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shd. Period
										Purchased	Workout	
1303 05/09/14	05/09/14	Check	5086	1050 W Whitten St	No	Arizona Home Foreclosures, LLC	Writing	186,400.00		4,228,500.00	#####	05/31/14
1304 05/12/14	05/12/14	Deposit	4152	18131 W Ruth Ave	Yes	Yon Toy Scott Menaged	Operating		270,000.00	4,228,500.00	#####	05/31/14
1305 05/12/14	05/12/14	Deposit	4519	23851 W Wier Ave	Yes	Arizona Home Foreclosures, LLC	Operating		164,348.66	4,228,500.00	#####	05/31/14
1306 05/12/14	05/12/14	Deposit	4689	17661 W Marcell Ave	Yes	Arizona Home Foreclosures, LLC	Operating		4,228,500.00	4,228,500.00	#####	05/31/14
1307 05/12/14	05/12/14	Deposit	4993	3432 E Cherry Hills Place	Yes	Arizona Home Foreclosures, LLC	Operating		163,100.00	4,228,500.00	#####	05/31/14
1308 05/12/14	05/12/14	Deposit	5039	7 N Boulder St	No	Arizona Home Foreclosures, LLC	Operating		184,600.00	4,063,900.00	#####	05/31/14
1309 05/12/14	05/12/14	Deposit	5040	7725 W Ranchito Dr	Yes	Arizona Home Foreclosures, LLC	Operating		1,000.00	4,063,900.00	#####	05/31/14
1310 05/12/14	05/12/14	Deposit	5083	3928 S Hahback Pl	Yes	Arizona Home Foreclosures, LLC	Writing	166,400.00		4,210,300.00	#####	05/31/14
1311 05/12/14	05/12/14	Check	5089	3180 E Glenview Dr	No	Arizona Home Foreclosures, LLC	Writing	216,100.00		4,428,400.00	#####	05/31/14
1312 05/12/14	05/12/14	Check	5090	3790 E Sebastian Ln	No	Arizona Home Foreclosures, LLC	Writing	230,038.45		4,428,400.00	#####	05/31/14
1313 05/12/14	05/12/14	Check	5091	1222 E Wapnet Foot Rd	Yes	Arizona Home Foreclosures, LLC	Operating		349,082.40	4,428,400.00	#####	05/31/14
1314 05/13/14	05/13/14	Deposit	4669	12602 N 60th Street	Yes	Arizona Home Foreclosures, LLC	Operating		150,000.00	4,120,200.00	#####	05/31/14
1315 05/13/14	05/13/14	Deposit	4703	14365 W Verde Ln	Yes	Arizona Home Foreclosures, LLC	Operating		298,200.00	4,006,000.00	#####	05/31/14
1316 05/13/14	05/13/14	Deposit	5029	1820 E Cimarron Ave	No	Arizona Home Foreclosures, LLC	Operating		174,200.00	3,899,400.00	#####	05/31/14
1317 05/13/14	05/13/14	Deposit	5061	326 E Laurel St	No	Arizona Home Foreclosures, LLC	Operating		106,600.00	4,043,000.00	#####	05/31/14
1318 05/13/14	05/13/14	Deposit	5062	15861 N 18th Place	No	Arizona Home Foreclosures, LLC	Writing	143,600.00		4,433,001.00	#####	05/31/14
1319 05/13/14	05/13/14	Check	5092	1105 E Cloud Rd	No	Arizona Home Foreclosures, LLC	Writing	390,001.00		4,433,001.00	#####	05/31/14
1320 05/13/14	05/13/14	Check	5093	9634 W Farnside Vista Dr	No	Arizona Home Foreclosures, LLC	Writing	126,011.00		4,433,001.00	#####	05/31/14
1321 05/13/14	05/13/14	Check	5094	19442 W Adams St	Yes	Arizona Home Foreclosures, LLC	Operating		128,500.00	4,433,001.00	#####	05/31/14
1322 05/14/14	05/14/14	Deposit	4965	3705 W Cat Balue Dr	Yes	Arizona Home Foreclosures, LLC	Operating		309,400.00	3,942,601.00	#####	05/31/14
1323 05/14/14	05/14/14	Deposit	5043	14810 N 53rd Place	No	Arizona Home Foreclosures, LLC	Operating		4,123,601.00	4,123,601.00	#####	05/31/14
1324 05/14/14	05/14/14	Deposit	5060	2465 S Campton	No	Arizona Home Foreclosures, LLC	Writing	118,600.00		4,225,601.00	#####	05/31/14
1325 05/14/14	05/14/14	Check	5098	17857 N 85th Lane	No	Arizona Home Foreclosures, LLC	Writing	107,800.00		4,107,801.00	#####	05/31/14
1326 05/14/14	05/14/14	Check	5099	10523 W Orchard Ln	No	Arizona Home Foreclosures, LLC	Writing	143,200.00		4,476,601.00	#####	05/31/14
1327 05/14/14	05/14/14	Check	5100	7337 E Carol Ct	No	Arizona Home Foreclosures, LLC	Writing	368.83		4,476,601.00	#####	05/31/14
1328 05/14/14	05/14/14	Check	4383	2074 E Cindy Ct	Workout	Yon Toy Scott Menaged	Writing			4,476,601.00	#####	05/31/14
1329 05/15/14	05/15/14	Check	4383	9423 W Marble Way	Workout	Yon Toy Scott Menaged	Writing			4,476,601.00	#####	05/31/14
1330 05/15/14	05/15/14	Deposit	4383	9423 W Marble Way	Yes	Arizona Home Foreclosures, LLC	Operating		150,000.00	4,442,801.00	#####	05/31/14
1331 05/15/14	05/15/14	Deposit	4638	3830 W Anderson Dr	Yes	Arizona Home Foreclosures, LLC	Operating		128,600.00	4,442,801.00	#####	05/31/14
1332 05/15/14	05/15/14	Deposit	5057	11627 W Holy St	No	Arizona Home Foreclosures, LLC	Operating		189,400.00	4,138,601.00	#####	05/31/14
1333 05/15/14	05/15/14	Deposit	5065	19777 N 76th Street #1160	No	Arizona Home Foreclosures, LLC	Operating		131,600.00	4,027,001.00	#####	05/31/14
1334 05/15/14	05/15/14	Deposit	5069	21398 E Puente Del Sol	No	Arizona Home Foreclosures, LLC	Writing			4,027,001.00	#####	05/31/14
1335 05/15/14	05/15/14	Check	5102	735 E Palmdemo Dr	Yes	Arizona Home Foreclosures, LLC	Writing	190,000.00		4,199,801.00	#####	05/31/14
1336 05/15/14	05/15/14	Check	5103	3807 W Becker Ln	Yes	Arizona Home Foreclosures, LLC	Writing	122,210.00		4,338,201.00	#####	05/31/14
1337 05/15/14	05/15/14	Check	5104	11914 W Jefferson St	No	Arizona Home Foreclosures, LLC	Writing	182,800.00		4,442,801.00	#####	05/31/14
1338 05/15/14	05/15/14	Check	5105	4105 W Yelton Dr	No	Arizona Home Foreclosures, LLC	Writing	104,600.00		4,442,801.00	#####	05/31/14
1339 05/15/14	05/15/14	Check	5106	1539 W Groves Ave	No	Arizona Home Foreclosures, LLC	Writing	11,510.00		4,442,801.00	#####	05/31/14
1340 05/16/14	05/16/14	Check	Workout	Clark Hill, LLC	Workout	Clark Hill, LLC	Operating			250,000.00	#####	05/31/14
1341 05/16/14	05/16/14	Deposit	4434	2210 S Keano St	Yes	Arizona Home Foreclosures, LLC	Operating		220,000.00	4,442,801.00	#####	05/31/14
1342 05/16/14	05/16/14	Deposit	4618	15835 N 47th Street	Yes	Arizona Home Foreclosures, LLC	Operating		150,000.00	4,442,801.00	#####	05/31/14
1343 05/16/14	05/16/14	Deposit	4727	22805 W Pango St	Yes	Arizona Home Foreclosures, LLC	Operating		152,500.00	4,442,801.00	#####	05/31/14
1344 05/16/14	05/16/14	Deposit	4733	4749 N 108th Ave	Yes	Arizona Home Foreclosures, LLC	Operating		306,200.00	4,136,601.00	#####	05/31/14
1345 05/16/14	05/16/14	Deposit	5063	10683 N 113th Street	No	Arizona Home Foreclosures, LLC	Operating		142,900.00	3,993,701.00	#####	05/31/14
1346 05/16/14	05/16/14	Deposit	5066	19638 W Morning Glory St	No	Arizona Home Foreclosures, LLC	Operating			3,993,701.00	#####	05/31/14
1347 05/16/14	05/16/14	Check	5109	11461 W McCaslin Rose Ln	Yes	Arizona Home Foreclosures, LLC	Writing	168,800.00		3,993,701.00	#####	05/31/14
1348 05/16/14	05/16/14	Check	5110	17382 W Ashley Dr	Yes	Arizona Home Foreclosures, LLC	Writing	214,400.00		4,208,101.00	#####	05/31/14
1349 05/16/14	05/16/14	Check	5111	706 S Jesse St	Yes	Arizona Home Foreclosures, LLC	Writing	143,900.00		4,208,101.00	#####	05/31/14
1350 05/16/14	05/16/14	Check	5112	1080 W Elm St	Yes	Arizona Home Foreclosures, LLC	Writing	101,900.00		4,208,101.00	#####	05/31/14
1351 05/16/14	05/16/14	Check	5113	2746 E Margaret Ave	No	Arizona Home Foreclosures, LLC	Writing			4,310,001.00	#####	05/31/14
1352 05/19/14	05/19/14	Deposit	5070	4188 E Desert Sands Pl	No	Arizona Home Foreclosures, LLC	Operating		228,600.00	4,081,401.00	#####	05/31/14
1353 05/19/14	05/19/14	Deposit	5073	7308 W Alexander Way	No	Arizona Home Foreclosures, LLC	Operating		278,300.00	3,649,501.00	#####	05/31/14
1354 05/19/14	05/19/14	Deposit	5075	9321 W Elm St	No	Arizona Home Foreclosures, LLC	Operating		153,600.00	3,505,901.00	#####	05/31/14
1355 05/19/14	05/19/14	Deposit	5076	2089 N Sunset Dr	No	Arizona Home Foreclosures, LLC	Operating		143,600.00	3,949,001.00	#####	05/31/14
1356 05/19/14	05/19/14	Check	5115	6338 N 65th Drive	No	Arizona Home Foreclosures, LLC	Writing	104,300.00		3,949,001.00	#####	05/31/14
1357 05/19/14	05/19/14	Check	5116	5701 E Juana Ct	No	Arizona Home Foreclosures, LLC	Writing	338,800.00		4,293,301.00	#####	05/31/14
1358 05/19/14	05/19/14	Check	5117	11670 W Moore St	No	Arizona Home Foreclosures, LLC	Writing	144,300.00		4,401,701.00	#####	05/31/14
1359 05/19/14	05/19/14	Check	5118	17459 W Boca Raton Rd	No	Arizona Home Foreclosures, LLC	Writing	166,300.00		4,269,301.00	#####	05/31/14
1360 05/19/14	05/19/14	Check	5119	3926 W Palmar Dr	No	Arizona Home Foreclosures, LLC	Writing	142,100.00		4,144,501.00	#####	05/31/14
1361 05/20/14	05/20/14	Deposit	5077	103 S Pueblo St	No	Arizona Home Foreclosures, LLC	Operating		132,400.00	3,983,901.00	#####	05/31/14
1362 05/20/14	05/20/14	Deposit	5078	3921 W Ixamole St., #188	No	Arizona Home Foreclosures, LLC	Operating		158,600.00	3,799,301.00	#####	05/31/14
1363 05/20/14	05/20/14	Deposit	5080	20705 N 99th Ave	No	Arizona Home Foreclosures, LLC	Operating		186,400.00		#####	05/31/14
1364 05/20/14	05/20/14	Deposit	5086	1050 W Whitten St	No	Arizona Home Foreclosures, LLC	Operating				#####	05/31/14



Simon Consulting, LLC  
Arizona Corporation Commission v. DenSeo Investment Corporation

DenSeo Investment Corporation  
Loans to Yonkor Scott Managed, et al. - Transaction Details

OB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shl. Period
											Not Purchased	Workout	
1365	05/20/14	05/20/14	Deposit	5089	3180 E Glendale Dr	No	Arizona Home Foreclosures, LLC	Operating		166,400.00	#####	#####	05/31/14
1366	05/20/14	05/20/14	Check	5122	2851 E Brooks Ct	No	Arizona Home Foreclosures, LLC	Writing	277,800.00		#####	#####	05/31/14
1367	05/20/14	05/20/14	Check	5123	4267 E Yewcree St	No	Arizona Home Foreclosures, LLC	Writing	147,800.00		#####	#####	05/31/14
1368	05/20/14	05/20/14	Check	5124	1217 E Watson Dr	No	Arizona Home Foreclosures, LLC	Writing	177,800.00		#####	#####	05/31/14
1369	05/20/14	05/20/14	Check	5125	6222 E Valley Vista Dr	No	Arizona Home Foreclosures, LLC	Writing	198,600.00		#####	#####	05/31/14
1370	05/21/14	05/21/14	Deposit	5081	1626 E Salsage Dr	No	Arizona Home Foreclosures, LLC	Operating		349,400.00	#####	#####	05/31/14
1371	05/21/14	05/21/14	Deposit	5085	4836 W Maldonado Rd	No	Arizona Home Foreclosures, LLC	Operating		177,400.00	#####	#####	05/31/14
1372	05/21/14	05/21/14	Check	5126	4049 E Chardon Ave	No	Arizona Home Foreclosures, LLC	Writing	206,100.00		#####	#####	05/31/14
1373	05/21/14	05/21/14	Check	5127	721 W Beth Dr	No	Arizona Home Foreclosures, LLC	Writing	136,300.00		#####	#####	05/31/14
1374	05/21/14	05/21/14	Check	5128	8912 N 17th Ave	No	Arizona Home Foreclosures, LLC	Writing	162,400.00		#####	#####	05/31/14
1375	05/22/14	05/22/14	Deposit	4386	2182 E Arabian Dr	Yes	Yonkor Scott Managed	Operating		170,000.00	#####	#####	05/31/14
1376	05/22/14	05/22/14	Deposit	5090	3790 E Sebastian Ln	No	Arizona Home Foreclosures, LLC	Operating		218,100.00	#####	#####	05/31/14
1377	05/22/14	05/22/14	Deposit	5113	2745 E Marguerite Ln	No	Arizona Home Foreclosures, LLC	Operating		101,900.00	#####	#####	05/31/14
1378	05/22/14	05/22/14	Check	5129	12614 W Fairmount Ave	No	Arizona Home Foreclosures, LLC	Writing	121,200.00		#####	#####	05/31/14
1379	05/22/14	05/22/14	Check	5130	15038 N 145th Lane	No	Arizona Home Foreclosures, LLC	Writing	146,800.00		#####	#####	05/31/14
1380	05/22/14	05/22/14	Check	5131	10948 W Hazelwood St	No	Arizona Home Foreclosures, LLC	Writing	133,800.00		#####	#####	05/31/14
1381	05/23/14	05/23/14	Deposit	3817	7513 N 47th Drive	Yes	Yonkor Scott Managed	Operating		20,000.00	#####	#####	05/31/14
1382	05/23/14	05/23/14	Deposit	4711	1697 S 233rd Lane	Yes	Arizona Home Foreclosures, LLC	Operating		100,000.00	#####	#####	05/31/14
1383	05/23/14	05/23/14	Deposit	5092	1105 E Cloud Rd	No	Arizona Home Foreclosures, LLC	Operating		143,600.00	#####	#####	05/31/14
1384	05/23/14	05/23/14	Deposit	5093	9634 W Paradise Vista Dr	No	Arizona Home Foreclosures, LLC	Operating		390,001.00	#####	#####	05/31/14
1385	05/23/14	05/23/14	Check	5132	4142 E Waterman Ct	No	Arizona Home Foreclosures, LLC	Writing	158,400.00		#####	#####	05/31/14
1386	05/23/14	05/23/14	Check	5133	25806 N 92nd Ave	No	Arizona Home Foreclosures, LLC	Writing	298,400.00		#####	#####	05/31/14
1387	05/23/14	05/23/14	Check	5134	20020 N 43rd Drive	No	Arizona Home Foreclosures, LLC	Writing	148,700.00		#####	#####	05/31/14
1388	05/27/14	05/27/14	Deposit	4777	1119 E Butler Dr	Yes	Arizona Home Foreclosures, LLC	Operating		236,100.00	#####	#####	05/31/14
1389	05/27/14	05/27/14	Deposit	5098	17837 N 83th Lane	No	Arizona Home Foreclosures, LLC	Operating		165,000.00	#####	#####	05/31/14
1390	05/27/14	05/27/14	Deposit	5099	10523 W Orchard Ln	No	Arizona Home Foreclosures, LLC	Operating		118,600.00	#####	#####	05/31/14
1391	05/27/14	05/27/14	Deposit	5100	7537 E Carol Ct	No	Arizona Home Foreclosures, LLC	Operating		107,800.00	#####	#####	05/31/14
1392	05/27/14	05/27/14	Deposit	5101	2074 E Cady Ct	No	Arizona Home Foreclosures, LLC	Operating		143,200.00	#####	#####	05/31/14
1393	05/27/14	05/27/14	Deposit	5112	1080 W Elm St	Yes	Arizona Home Foreclosures, LLC	Operating		143,800.00	#####	#####	05/31/14
1394	05/27/14	05/27/14	Check	5135	13109 N 127th Lane	No	Arizona Home Foreclosures, LLC	Writing	113,200.00		#####	#####	05/31/14
1395	05/27/14	05/27/14	Check	5136	20661 W Main St	No	Arizona Home Foreclosures, LLC	Writing	299,116.00		#####	#####	05/31/14
1396	05/27/14	05/27/14	Check	5137	5916 N 131st Drive	No	Arizona Home Foreclosures, LLC	Writing	292,300.00		#####	#####	05/31/14
1397	05/28/14	05/28/14	Deposit	4870	4063 W Rulon Dr	Yes	Arizona Home Foreclosures, LLC	Operating		168,100.00	#####	#####	05/31/14
1398	05/28/14	05/28/14	Deposit	5105	4519 W Yukon Dr	No	Arizona Home Foreclosures, LLC	Operating		188,400.00	#####	#####	05/31/14
1399	05/28/14	05/28/14	Deposit	5106	1539 W Groves Ave	No	Arizona Home Foreclosures, LLC	Operating		104,600.00	#####	#####	05/31/14
1400	05/28/14	05/28/14	Deposit	5119	3926 W Palmar Dr	No	Arizona Home Foreclosures, LLC	Operating		142,100.00	#####	#####	05/31/14
1401	05/28/14	05/28/14	Check	5139	15330 W Caribbean Ln	Yes	Arizona Home Foreclosures, LLC	Writing	105,100.00		#####	#####	05/31/14
1402	05/28/14	05/28/14	Check	5140	125 S 56th Street #76	Yes	Arizona Home Foreclosures, LLC	Writing	96,900.00		#####	#####	05/31/14
1403	05/28/14	05/28/14	Check	5141	4947 W Beautiful Ln	No	Arizona Home Foreclosures, LLC	Writing	133,000.00		#####	#####	05/31/14
1404	05/28/14	05/28/14	Check	5142	2320 S Walnut Dr	Yes	Arizona Home Foreclosures, LLC	Writing	204,800.00		#####	#####	05/31/14
1405	05/28/14	05/28/14	Check	5143	2779 E Cherry Blvd Dr	No	Arizona Home Foreclosures, LLC	Writing	151,600.00		#####	#####	05/31/14
1406	05/28/14	05/28/14	Check	5144	16953 W Sonora St	No	Arizona Home Foreclosures, LLC	Writing	136,800.00		#####	#####	05/31/14
1407	05/28/14	05/28/14	Check	5145	16411 W Canterbury Dr	Yes	Arizona Home Foreclosures, LLC	Writing	182,501.00		#####	#####	05/31/14
1408	05/29/14	05/29/14	Deposit	4988	4230 E Windang Dr	Yes	Arizona Home Foreclosures, LLC	Operating		225,400.00	#####	#####	05/31/14
1409	05/29/14	05/29/14	Deposit	5104	11914 W Jefferson St	No	Arizona Home Foreclosures, LLC	Operating		122,800.00	#####	#####	05/31/14
1410	05/29/14	05/29/14	Deposit	5111	706 S Jesse St	No	Arizona Home Foreclosures, LLC	Operating		214,400.00	#####	#####	05/31/14
1411	05/29/14	05/29/14	Deposit	5117	11670 W Monroe St	No	Arizona Home Foreclosures, LLC	Operating		144,300.00	#####	#####	05/31/14
1412	05/29/14	05/29/14	Check	5147	6610 E University Dr #20	No	Arizona Home Foreclosures, LLC	Writing	120,600.00		#####	#####	05/31/14
1413	05/29/14	05/29/14	Check	5148	1638 E Wagoner Rd	No	Arizona Home Foreclosures, LLC	Writing	143,200.00		#####	#####	05/31/14
1414	05/29/14	05/29/14	Check	5149	6509 W Cochrane St	No	Arizona Home Foreclosures, LLC	Writing	146,400.00		#####	#####	05/31/14
1415	05/29/14	05/29/14	Check	3927	7204 W Warner St	Yes	Yonkor Scott Managed	Operating		160,000.00	#####	#####	05/31/14
1416	05/30/14	05/30/14	Deposit	4185	3826 E Palmer St	Yes	Arizona Home Foreclosures, LLC	Operating		210,000.00	#####	#####	05/31/14
1417	05/30/14	05/30/14	Deposit	5115	6338 N 65th Drive	No	Arizona Home Foreclosures, LLC	Operating		104,300.00	#####	#####	05/31/14
1418	05/30/14	05/30/14	Deposit	5116	5701 E Juan Ct	No	Arizona Home Foreclosures, LLC	Operating		338,800.00	#####	#####	05/31/14
1419	05/30/14	05/30/14	Deposit	5118	17459 W Boca Ratona Rd	No	Arizona Home Foreclosures, LLC	Operating		166,300.00	#####	#####	05/31/14
1420	05/30/14	05/30/14	Deposit	5129	12614 W Fairmount Ave	No	Arizona Home Foreclosures, LLC	Operating		121,200.00	#####	#####	05/31/14
1421	05/30/14	05/30/14	Deposit	5130	15038 N 145th Lane	No	Arizona Home Foreclosures, LLC	Operating		146,800.00	#####	#####	05/31/14
1422	05/30/14	05/30/14	Check	5150	5631 E Anderson Dr	No	Arizona Home Foreclosures, LLC	Writing	296,400.00		#####	#####	05/31/14
1423	05/30/14	05/30/14	Check	5151	4324 W Pearce Rd	No	Arizona Home Foreclosures, LLC	Writing	257,400.00		#####	#####	05/31/14
1424	05/30/14	05/30/14	Check	5152	22210 N 44th Place #93	No	Arizona Home Foreclosures, LLC	Writing	316,400.00		#####	#####	05/31/14
1425	06/02/14	06/02/14	Deposit	4546	15550 N Frank Lloyd Wright #1	Yes	Yonkor Scott Managed	Operating		220,000.00	#####	#####	06/30/14
1426	06/02/14	06/02/14	Deposit	5009	11812 N 151st Drive	Yes	Arizona Home Foreclosures, LLC	Operating		210,000.00	#####	#####	06/30/14

Denisco Investment Corporation  
Loans to Yonior Scott Menaged, et al. - Transaction Details

				Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shit.
								Not Purchased	Workout	Period
Srt	QB	Adj.	Type	Loan No.	Property	Purchased?	Notes			
Date	Date									
1427	06/02/14	06/02/14	Deposit	5125	8229 E Valley Vista Dr	No				
1428	06/02/14	06/02/14	Deposit	5140	125 S 56th Street #76	Yes		198,600.00		06/30/14
1429	06/02/14	06/02/14	Check	5156	22817 N 34th Drive	Yes		96,900.00		06/30/14
1430	06/02/14	06/02/14	Check	5157	2684 E Del Rio Ct	No		226,800.00		06/30/14
1431	06/03/14	06/03/14	Deposit	5094	19442 W Adams St	Yes		206,300.00		06/30/14
1432	06/03/14	06/03/14	Deposit	5189	11461 W MacCain Rose Ln	Yes		126,011.00		06/30/14
1433	06/03/14	06/03/14	Deposit	5123	4267 E Yawoop St	No		142,500.00		06/30/14
1434	06/03/14	06/03/14	Deposit	5134	20020 N 43rd Drive	No		147,800.00		06/30/14
1435	06/03/14	06/03/14	Check	5158	17683 W Columbine Dr	No		181,100.00		06/30/14
1436	06/03/14	06/03/14	Check	5159	16657 N 173rd Ave	No		197,600.00		06/30/14
1437	06/03/14	06/03/14	Check	5160	40610 N Bradon Ct	No		386,200.00		06/30/14
1438	06/04/14	06/04/14	Deposit	5122	2851 E Brooks Ct	No		277,800.00		06/30/14
1439	06/04/14	06/04/14	Deposit	5124	1217 E Watson Dr	No		177,800.00		06/30/14
1440	06/04/14	06/04/14	Deposit	5135	13109 N 127th Lane	No		113,200.00		06/30/14
1441	06/04/14	06/04/14	Check	5163	5930 S 236th Drive	Yes				06/30/14
1442	06/04/14	06/04/14	Check	5164	12461 W Whittan Ave	Yes		100,000.00		06/30/14
1443	06/04/14	06/04/14	Check	5165	20829 N 22nd Ave	Yes		103,500.00		06/30/14
1444	06/04/14	06/04/14	Check	5166	1 W Willow Ave	Yes		230,800.00		06/30/14
1445	06/04/14	06/04/14	Check	5167	3349 E Reno Dr	Yes		229,000.00		06/30/14
1446	06/04/14	06/04/14	Check	5168	2113 W Ross Ave	Yes		106,500.00		06/30/14
1447	06/04/14	06/04/14	Check	5169	17552 W Voltaire St	Yes		156,300.00		06/30/14
1448	06/04/14	06/04/14	Check	5170	903 W Bruce Ave	No		169,300.00		06/30/14
1449	06/05/14	06/05/14	Deposit	4791	711 W Stortler Dr	Yes		139,200.00		06/30/14
1450	06/05/14	06/05/14	Deposit	4948	10222 N 54th Drive	Yes		136,000.00		06/30/14
1451	06/05/14	06/05/14	Deposit	5126	4049 B Clearadon Ave	No		5,355,116.00		06/30/14
1452	06/05/14	06/05/14	Deposit	5127	721 W Bach Dr	No		3,149,016.00		06/30/14
1453	06/05/14	06/05/14	Deposit	5128	8912 N 17th Ave	No		4,992,716.00		06/30/14
1454	06/05/14	06/05/14	Check	5172	2133 N Dorian	No		4,830,316.00		06/30/14
1455	06/05/14	06/05/14	Check	5173	8516 E Cambridge Ave	No		5,355,116.00		06/30/14
1456	06/05/14	06/05/14	Check	5174	7208 S 15th Ln	No		5,355,116.00		06/30/14
1457	06/05/14	06/05/14	Check	5175	515 Los Altos Dr	No		5,355,116.00		06/30/14
1458	06/06/14	06/06/14	Deposit	4579	977 S Colonial Dr	Yes		5,353,016.00		06/30/14
1459	06/06/14	06/06/14	Deposit	5131	10948 W Hazelwood St	No		5,371,516.00		06/30/14
1460	06/06/14	06/06/14	Deposit	5132	4142 E Waltham Ct	No		5,371,516.00		06/30/14
1461	06/06/14	06/06/14	Check	5176	4441 N 59th Circle	No		5,355,716.00		06/30/14
1462	06/06/14	06/06/14	Check	5177	40716 N Territory Trl	Yes		5,355,716.00		06/30/14
1463	06/06/14	06/06/14	Check	5178	20479 E Brennon Dr	No		5,586,116.00		06/30/14
1464	06/09/14	06/09/14	Deposit	5033	12706 W Via Camille	Yes		5,287,716.00		06/30/14
1465	06/09/14	06/09/14	Deposit	5133	25806 N 92nd Ave	No		4,995,416.00		06/30/14
1466	06/09/14	06/09/14	Deposit	5173	5916 N 131st Drive	No		5,204,716.00		06/30/14
1467	06/09/14	06/09/14	Check	5179	3546 E Blue Ridge Way	No		5,500,916.00		06/30/14
1468	06/09/14	06/09/14	Check	5180	20320 S 187th Street	No		296,200.00		06/30/14
1469	06/09/14	06/09/14	Check	5181	20817 N 11th Ave	No		123,600.00		06/30/14
1470	06/10/14	06/10/14	Deposit	4885	12786 W Paseo Dr	Yes		176,500.00		06/30/14
1471	06/10/14	06/10/14	Deposit	5142	2320 S Walnut Dr	Yes		5,624,516.00		06/30/14
1472	06/10/14	06/10/14	Deposit	5143	2779 E Cherry Hills Dr	No		5,472,916.00		06/30/14
1473	06/10/14	06/10/14	Deposit	5144	16933 W Sonora St	No		5,336,116.00		06/30/14
1474	06/10/14	06/10/14	Deposit	5178	903 W Bruce Ave	No		5,166,816.00		06/30/14
1475	06/10/14	06/10/14	Check	5182	24711 W Red Robin Dr	No		169,300.00		06/30/14
1476	06/10/14	06/10/14	Check	5183	1050 N Robin Ln	No		5,595,916.00		06/30/14
1477	06/10/14	06/10/14	Check	5184	1218 W Royal Palms Ct	No		5,798,516.00		06/30/14
1478	06/10/14	06/10/14	Check	5185	1308 W Bluefield Ave	Yes		5,798,516.00		06/30/14
1479	06/11/14	06/11/14	Deposit	4397	2968 E Lynx Way	Yes		5,367,516.00		06/30/14
1480	06/11/14	06/11/14	Deposit	4430	5414 S Heather Dr	Yes		5,798,516.00		06/30/14
1481	06/11/14	06/11/14	Deposit	4513	16010 N 170th Ln	Yes		5,798,516.00		06/30/14
1482	06/11/14	06/11/14	Deposit	5136	20861 W Main St	Yes		5,798,516.00		06/30/14
1483	06/11/14	06/11/14	Deposit	5148	16538 N Wagona Rd	No		5,499,400.00		06/30/14
1484	06/11/14	06/11/14	Check	5187	40621 N Chlo Pointe Dr	No		5,849,800.00		06/30/14
1485	06/11/14	06/11/14	Check	5188	22814 N 24th Place	No		6,078,400.00		06/30/14
1486	06/12/14	06/12/14	Deposit	5145	16411 W Canterbury Dr	Yes		6,078,400.00		06/30/14
1487	06/12/14	06/12/14	Deposit	5147	6610 E University Dr #20	No		5,957,800.00		06/30/14
1488	06/12/14	06/12/14	Deposit	5149	6509 W Cochise Dr	No		5,811,400.00		06/30/14



Samon Consulting, LLC  
Arizona Corporation Commission v. Demco Investment Corporation

Demco Investment Corporation  
Loans to Yonker Scott Managed et al. - Transaction Details

DB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shk. Period
											Not Purchased	Workout	
1489 06/12/14	06/12/14	Deposit	5152	22210 N 44th Place #93	No		Arizona Home Foreclosures, LLC	Operating		316,400.00	#####	#####	06/30/14
1490 06/12/14	06/12/14	Check	5199	4022 W Paradise Ln	No		Arizona Home Foreclosures, LLC	Wring	221,800.00		#####	#####	06/30/14
1491 06/12/14	06/12/14	Check	5200	19207 N 36th Way	No		Arizona Home Foreclosures, LLC	Wring	277,200.00		#####	#####	06/30/14
1492 06/13/14	06/13/14	Deposit	4659	4728 W Carson Rd	Yes		Arizona Home Foreclosures, LLC	Operating		180,000.00	#####	#####	06/30/14
1493 06/13/14	06/13/14	Deposit	46917	7717 W North Ln	Yes		Arizona Home Foreclosures, LLC	Operating		143,789.00	#####	#####	06/30/14
1494 06/13/14	06/13/14	Deposit	5156	5631 E Anderson Dr	No		Arizona Home Foreclosures, LLC	Operating		296,400.00	#####	#####	06/30/14
1495 06/13/14	06/13/14	Deposit	5151	4324 W Pearce Rd	No		Arizona Home Foreclosures, LLC	Operating		257,400.00	#####	#####	06/30/14
1496 06/13/14	06/13/14	Deposit	5157	2634 E Del Rio Ct	No		Arizona Home Foreclosures, LLC	Operating		206,300.00	#####	#####	06/30/14
1497 06/13/14	06/13/14	Deposit	5174	7208 S 135th Ln	No		Arizona Home Foreclosures, LLC	Operating		143,200.00	#####	#####	06/30/14
1498 06/13/14	06/13/14	Deposit	5178	20479 E Bronco Dr	No		Arizona Home Foreclosures, LLC	Operating		230,400.00	#####	#####	06/30/14
1499 06/13/14	06/13/14	Check	5201	1630 E Francisco Dr	No		Arizona Home Foreclosures, LLC	Wring	189,500.00		#####	#####	06/30/14
1500 06/13/14	06/13/14	Check	5202	2722 N 132nd Ave	No		Arizona Home Foreclosures, LLC	Wring	149,600.00		#####	#####	06/30/14
1501 06/13/14	06/13/14	Check	5203	23860 W Jefferson St	No		Arizona Home Foreclosures, LLC	Wring	129,800.00		#####	#####	06/30/14
1502 06/13/14	06/13/14	Check	5204	17383 W Woodlands Ave	No		Arizona Home Foreclosures, LLC	Wring	128,400.00		#####	#####	06/30/14
1503 06/13/14	06/13/14	Check	5205	5023 W Augusta Cir	No		Arizona Home Foreclosures, LLC	Wring	196,700.00		#####	#####	06/30/14
1504 06/13/14	06/13/14	Check	5206	3987 E Herrera Dr	No		Arizona Home Foreclosures, LLC	Wring	421,300.00		#####	#####	06/30/14
1505 06/16/14	06/16/14	Deposit	4514	2895 E Millbrae Ln	Yes		Arizona Home Foreclosures, LLC	Operating		327,000.00	#####	#####	06/30/14
1506 06/16/14	06/16/14	Deposit	4983	8832 W Lawrence Ln	Yes		Arizona Home Foreclosures, LLC	Operating		113,000.00	#####	#####	06/30/14
1507 06/16/14	06/16/14	Deposit	5156	22817 N 34th Drive	No		Arizona Home Foreclosures, LLC	Operating		226,800.00	#####	#####	06/30/14
1508 06/16/14	06/16/14	Deposit	5158	17683 W Columbine Dr	No		Arizona Home Foreclosures, LLC	Operating		181,100.00	#####	#####	06/30/14
1509 06/16/14	06/16/14	Deposit	5159	16657 N 173rd Ave	No		Arizona Home Foreclosures, LLC	Operating		197,600.00	#####	#####	06/30/14
1510 06/16/14	06/16/14	Deposit	5169	17532 W Voltaire St	No		Arizona Home Foreclosures, LLC	Operating		156,500.00	#####	#####	06/30/14
1511 06/16/14	06/16/14	Check	5209	740 E Joseph Ct	No		Arizona Home Foreclosures, LLC	Wring	436,000.00		#####	#####	06/30/14
1512 06/16/14	06/16/14	Check	5218	4832 N 94th Lane	No		Arizona Home Foreclosures, LLC	Wring	159,400.00		#####	#####	06/30/14
1513 06/16/14	06/16/14	Check	5211	1002 N Sunview Cir	No		Arizona Home Foreclosures, LLC	Wring	173,200.00		#####	#####	06/30/14
1514 06/16/14	06/16/14	Check	5212	2609 E Fairfield St	No		Arizona Home Foreclosures, LLC	Wring	172,300.00		#####	#####	06/30/14
1515 06/16/14	06/17/14	Deposit	4731	28730 N Nobel Rd	Yes		Arizona Home Foreclosures, LLC	Operating		288,900.00	#####	#####	06/30/14
1516 06/17/14	06/17/14	Deposit	5160	40610 N Bradford Cr	No		Arizona Home Foreclosures, LLC	Operating		386,200.00	#####	#####	06/30/14
1517 06/17/14	06/17/14	Deposit	5166	1 W Willow Ave	No		Arizona Home Foreclosures, LLC	Operating		230,800.00	#####	#####	06/30/14
1518 06/17/14	06/17/14	Check	5213	2215 W Edgemont Ave	No		Arizona Home Foreclosures, LLC	Wring	162,800.00		#####	#####	06/30/14
1519 06/17/14	06/17/14	Check	5214	12405 W Monroe St	No		Arizona Home Foreclosures, LLC	Wring	133,100.00		#####	#####	06/30/14
1520 06/17/14	06/17/14	Check	5215	14069 W Fieldings Ferry	No		Arizona Home Foreclosures, LLC	Wring	112,600.00		#####	#####	06/30/14
1521 06/17/14	06/17/14	Check	5216	1434 E Constance Way	No		Arizona Home Foreclosures, LLC	Wring	176,700.00		#####	#####	06/30/14
1522 06/18/14	06/18/14	Deposit	4670	2229 W Stead Rd	Yes		Arizona Home Foreclosures, LLC	Operating		305,000.00	#####	#####	06/30/14
1523 06/18/14	06/18/14	Deposit	5173	8316 E Cambridge Ave	No		Arizona Home Foreclosures, LLC	Operating		166,900.00	#####	#####	06/30/14
1524 06/18/14	06/18/14	Deposit	5175	3151 Dos Alcos Dr	No		Arizona Home Foreclosures, LLC	Operating		122,300.00	#####	#####	06/30/14
1525 06/18/14	06/18/14	Deposit	5176	4441 N 59th Circle	No		Arizona Home Foreclosures, LLC	Operating		142,600.00	#####	#####	06/30/14
1526 06/18/14	06/18/14	Check	5217	4225 E Buckboard Rd	No		Arizona Home Foreclosures, LLC	Wring	196,700.00		#####	#####	06/30/14
1527 06/18/14	06/18/14	Check	5218	7224 S 233rd Drive	No		Arizona Home Foreclosures, LLC	Wring	128,400.00		#####	#####	06/30/14
1528 06/18/14	06/18/14	Check	5219	8413 W Rogers Rd	No		Arizona Home Foreclosures, LLC	Wring	127,400.00		#####	#####	06/30/14
1529 06/18/14	06/18/14	Check	5220	5006 W Teller Pl	No		Arizona Home Foreclosures, LLC	Wring	323,800.00		#####	#####	06/30/14
1530 06/19/14	06/19/14	Check	5221	5314 W Buffalo St	No		Arizona Home Foreclosures, LLC	Wring	98,800.00		#####	#####	06/30/14
1531 06/19/14	06/19/14	Deposit	4924	3418 E Desert Trumpet Rd	Yes		Arizona Home Foreclosures, LLC	Operating		237,407.00	#####	#####	06/30/14
1532 06/19/14	06/19/14	Deposit	5172	2133 N Deann	No		Arizona Home Foreclosures, LLC	Operating		242,600.00	#####	#####	06/30/14
1533 06/19/14	06/19/14	Deposit	5179	3546 E Blue Ridge Way	No		Arizona Home Foreclosures, LLC	Operating		209,300.00	#####	#####	06/30/14
1534 06/19/14	06/19/14	Deposit	5180	20320 S 187th Street	No		Arizona Home Foreclosures, LLC	Operating		296,200.00	#####	#####	06/30/14
1535 06/19/14	06/19/14	Check	5225	11825 N 88th Lane	No		Arizona Home Foreclosures, LLC	Wring	151,800.00		#####	#####	06/30/14
1536 06/19/14	06/19/14	Check	5226	730 S Lazona Dr	No		Arizona Home Foreclosures, LLC	Wring	84,200.00		#####	#####	06/30/14
1537 06/19/14	06/19/14	Check	5227	5022 E Peak View Rd	No		Arizona Home Foreclosures, LLC	Wring	207,800.00		#####	#####	06/30/14
1538 06/19/14	06/19/14	Check	5228	11139 W Alhambra Rd	No		Arizona Home Foreclosures, LLC	Wring	114,100.00		#####	#####	06/30/14
1539 06/19/14	06/19/14	Check	5229	30036 W Latham St	Yes		Arizona Home Foreclosures, LLC	Wring	126,200.00		#####	#####	06/30/14
1540 06/19/14	06/19/14	Check	5230	13382 W Ironwood St	No		Arizona Home Foreclosures, LLC	Wring	144,700.00		#####	#####	06/30/14
1541 06/20/14	06/20/14	Deposit	4544	17016 S 27th Place	Yes		Arizona Home Foreclosures, LLC	Operating		140,000.00	#####	#####	06/30/14
1542 06/20/14	06/20/14	Deposit	5041	5960 W Oregon Ave #150	Yes		Arizona Home Foreclosures, LLC	Operating		37,000.00	#####	#####	06/30/14
1543 06/20/14	06/20/14	Deposit	5181	20817 N 11th Ave	No		Arizona Home Foreclosures, LLC	Operating		123,600.00	#####	#####	06/30/14
1544 06/20/14	06/20/14	Deposit	5182	24711 W Red Robin Dr	No		Arizona Home Foreclosures, LLC	Operating		184,300.00	#####	#####	06/30/14
1545 06/20/14	06/20/14	Deposit	5183	1050 N Robin Ln	No		Arizona Home Foreclosures, LLC	Operating		244,800.00	#####	#####	06/30/14
1546 06/20/14	06/20/14	Check	5232	26289 N 47th Place	No		Arizona Home Foreclosures, LLC	Wring	294,600.00		#####	#####	06/30/14
1547 06/20/14	06/20/14	Check	5233	3816 S 99th Drive	No		Arizona Home Foreclosures, LLC	Wring	146,800.00		#####	#####	06/30/14
1548 06/20/14	06/20/14	Check	5234	17576 W Bantla Ln	No		Arizona Home Foreclosures, LLC	Wring	152,200.00		#####	#####	06/30/14
1549 06/20/14	06/20/14	Check	5235	12642 W Indianola Ave	No		Arizona Home Foreclosures, LLC	Wring	117,700.00		#####	#####	06/30/14
1550 06/23/14	06/23/14	Deposit	5184	1218 W Royal Palms Cr	No		Arizona Home Foreclosures, LLC	Operating		202,600.00	#####	#####	06/30/14

Simon Consulting, LLC  
Arizona Corporation Commission v. Denisco Investment Corporation

Denisco Investment Corporation  
Loans to Yonitov Scott Menaged, et al. - Transaction Details

Sort	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sh.
												Not	W/Out	
1551	06/23/14	06/23/14	Deposit	5188	22814 N 24th Place	No		Arizona Home Foreclosures, LLC	Operating		228,600.00	#####	#####	06/30/14
1552	06/23/14	06/23/14	Check	5236	1043 W Orchard Ln	No		Arizona Home Foreclosures, LLC	Writing	183,600.00		#####	#####	06/30/14
1553	06/23/14	06/23/14	Check	5237	17110 N 184th Drive	No		Arizona Home Foreclosures, LLC	Writing	143,200.00		#####	#####	06/30/14
1554	06/23/14	06/23/14	Check	5238	9139 W Bealwood St	No		Arizona Home Foreclosures, LLC	Writing	118,800.00		#####	#####	06/30/14
1555	06/24/14	06/24/14	Deposit	4032	10510 E Sunnyside Dr	Yes		Yonitov Scott Menaged	Operating		1,600,000.00	#####	#####	06/30/14
1556	06/24/14	06/24/14	Deposit	5141	4947 W Beaufort Ln	No		Arizona Home Foreclosures, LLC	Operating		133,000.00	#####	#####	06/30/14
1557	06/24/14	06/24/14	Check	5187	40621 N Club Ponic Dr	No		Arizona Home Foreclosures, LLC	Writing	493,600.00		#####	#####	06/30/14
1558	06/24/14	06/24/14	Check	5245	8769 W Washington St	Yes		Arizona Home Foreclosures, LLC	Writing	111,000.00		#####	#####	06/30/14
1559	06/24/14	06/24/14	Check	5246	3432 N 87th Ave	No		Arizona Home Foreclosures, LLC	Writing	103,100.00		#####	#####	06/30/14
1560	06/24/14	06/24/14	Check	5247	5242 E Jandow Dr	No		Arizona Home Foreclosures, LLC	Writing	248,800.00		#####	#####	06/30/14
1561	06/24/14	06/24/14	Check	5248	7158 W Holly St	No		Arizona Home Foreclosures, LLC	Writing	181,600.00		#####	#####	06/30/14
1562	06/24/14	06/24/14	Check	5249	1501 E Alameda Dr	No		Arizona Home Foreclosures, LLC	Writing	187,800.00		#####	#####	06/30/14
1563	06/24/14	06/24/14	Check	5250	2728 W Michigan Ave	No		Arizona Home Foreclosures, LLC	Writing	128,600.00		#####	#####	06/30/14
1564	06/24/14	06/24/14	Check	5251	28999 N 124th Ave	No		Arizona Home Foreclosures, LLC	Writing	184,600.00		#####	#####	06/30/14
1565	06/24/14	06/24/14	Deposit	5199	4022 W Paradise Ln	No		Arizona Home Foreclosures, LLC	Operating		221,800.00	#####	#####	06/30/14
1566	06/24/14	06/24/14	Deposit	5200	19207 N 36th Way	No		Arizona Home Foreclosures, LLC	Operating		277,200.00	#####	#####	06/30/14
1567	06/24/14	06/24/14	Deposit	5202	2722 N 122nd Ave	No		Arizona Home Foreclosures, LLC	Operating		149,600.00	#####	#####	06/30/14
1568	06/24/14	06/24/14	Deposit	5203	23860 W Jefferson St	No		Arizona Home Foreclosures, LLC	Operating		129,800.00	#####	#####	06/30/14
1569	06/24/14	06/24/14	Deposit	5204	17383 W Woodlands Ave	No		Arizona Home Foreclosures, LLC	Operating		128,400.00	#####	#####	06/30/14
1570	06/24/14	06/24/14	Deposit	5214	12405 W Monroe St	No		Arizona Home Foreclosures, LLC	Operating		133,100.00	#####	#####	06/30/14
1571	06/24/14	06/24/14	Check	5252	4840 E Mineral Rd #5	No		Arizona Home Foreclosures, LLC	Writing	101,200.00		#####	#####	06/30/14
1572	06/24/14	06/24/14	Check	5253	2316 W Horrell Trl	No		Arizona Home Foreclosures, LLC	Writing	298,400.00		#####	#####	06/30/14
1573	06/24/14	06/24/14	Check	5254	2106 E Fremont Dr	No		Arizona Home Foreclosures, LLC	Writing	184,100.00		#####	#####	06/30/14
1574	06/24/14	06/24/14	Check	5255	8627 S 46th Drive	No		Arizona Home Foreclosures, LLC	Writing	167,700.00		#####	#####	06/30/14
1575	06/24/14	06/24/14	Check	5256	2034 W Whisper Rock Trl	No		Arizona Home Foreclosures, LLC	Writing	278,600.00		#####	#####	06/30/14
1576	06/24/14	06/24/14	Deposit	5201	1630 E Francisco Dr	No		Arizona Home Foreclosures, LLC	Operating		189,500.00	#####	#####	06/30/14
1577	06/24/14	06/24/14	Deposit	5209	740 E Joseph Crt	No		Arizona Home Foreclosures, LLC	Operating		436,000.00	#####	#####	06/30/14
1578	06/24/14	06/24/14	Deposit	5215	14069 W Fieldings Ferry	No		Arizona Home Foreclosures, LLC	Operating		112,600.00	#####	#####	06/30/14
1579	06/24/14	06/24/14	Deposit	5216	1434 E Constance Way	No		Arizona Home Foreclosures, LLC	Operating		176,700.00	#####	#####	06/30/14
1580	06/24/14	06/24/14	Check	5258	8230 E Gray Rd	No		Arizona Home Foreclosures, LLC	Writing	403,500.00		#####	#####	06/30/14
1581	06/24/14	06/24/14	Check	5259	5823 W Birch Ave	No		Arizona Home Foreclosures, LLC	Writing	128,700.00		#####	#####	06/30/14
1582	06/24/14	06/24/14	Check	5260	3519 W Oakland St	No		Arizona Home Foreclosures, LLC	Writing	159,600.00		#####	#####	06/30/14
1583	06/24/14	06/24/14	Check	5261	14320 W Weldon Ave	No		Arizona Home Foreclosures, LLC	Writing	133,900.00		#####	#####	06/30/14
1584	06/24/14	06/24/14	Check	5262	592 S Monroe Vista St	No		Arizona Home Foreclosures, LLC	Writing	193,200.00		#####	#####	06/30/14
1585	06/24/14	06/24/14	Deposit	4417	17540 N Estrella Vista Dr	Yes		Arizona Home Foreclosures, LLC	Operating		170,000.00	#####	#####	06/30/14
1586	06/24/14	06/24/14	Deposit	4534	3043 S Cortland	Yes		Arizona Home Foreclosures, LLC	Operating		150,000.00	#####	#####	06/30/14
1587	06/24/14	06/24/14	Deposit	4671	23846 W Gibson Ln	Yes		Arizona Home Foreclosures, LLC	Operating		150,000.00	#####	#####	06/30/14
1588	06/24/14	06/24/14	Deposit	5206	3987 E Herrera Dr	No		Arizona Home Foreclosures, LLC	Operating		421,300.00	#####	#####	06/30/14
1589	06/24/14	06/24/14	Deposit	5210	4832 N 94th Lane	No		Arizona Home Foreclosures, LLC	Operating		159,400.00	#####	#####	06/30/14
1590	06/24/14	06/24/14	Deposit	5211	1002 N Sunrise Cir	No		Arizona Home Foreclosures, LLC	Operating		173,200.00	#####	#####	06/30/14
1591	06/24/14	06/24/14	Deposit	5219	8413 W Paragon Rd	No		Arizona Home Foreclosures, LLC	Operating		127,400.00	#####	#####	06/30/14
1592	06/24/14	06/24/14	Check	5265	7143 W El Cortez Pl	No		Arizona Home Foreclosures, LLC	Writing	251,200.00		#####	#####	06/30/14
1593	06/24/14	06/24/14	Check	5266	11163 E Laurel Ln	No		Arizona Home Foreclosures, LLC	Writing	274,600.00		#####	#####	06/30/14
1594	06/24/14	06/24/14	Check	5267	1612 S 171st Drive	No		Arizona Home Foreclosures, LLC	Writing	122,900.00		#####	#####	06/30/14
1595	06/24/14	06/24/14	Check	5268	6969 W Glens Dr	No		Arizona Home Foreclosures, LLC	Writing	300,000.00		#####	#####	06/30/14
1596	06/24/14	06/24/14	Check	5268	6969 W Glens Dr	No		Arizona Home Foreclosures, LLC	Writing	124,700.00		#####	#####	06/30/14
1597	06/24/14	06/24/14	Check	5268	6969 W Glens Dr	No		Arizona Home Foreclosures, LLC	Writing			#####	#####	06/30/14
1598	06/24/14	06/24/14	Check	5268	6969 W Glens Dr	No		Arizona Home Foreclosures, LLC	Writing			#####	#####	06/30/14
1599	06/24/14	06/24/14	Check	5268	6969 W Glens Dr	No		Arizona Home Foreclosures, LLC	Writing			#####	#####	06/30/14
1600	06/30/14	06/30/14	Deposit	4136	14556 N 154th Lane	Yes		Yonitov Scott Menaged	Operating		202,400.00	#####	#####	06/30/14
1601	06/30/14	06/30/14	Deposit	4530	1750 W Polze Dr	Yes		Arizona Home Foreclosures, LLC	Operating		160,000.00	#####	#####	06/30/14
1602	06/30/14	06/30/14	Deposit	5205	5023 W Augusta Cir	No		Arizona Home Foreclosures, LLC	Operating		100,000.00	#####	#####	06/30/14
1603	06/30/14	06/30/14	Deposit	5212	2609 E Fairfield St	No		Arizona Home Foreclosures, LLC	Operating		196,700.00	#####	#####	06/30/14
1604	06/30/14	06/30/14	Deposit	5213	2215 W Edgemont Ave	No		Arizona Home Foreclosures, LLC	Operating		172,300.00	#####	#####	06/30/14
1605	06/30/14	06/30/14	Check	5232	11194 W Alhambra Rd	No		Arizona Home Foreclosures, LLC	Writing	162,800.00		#####	#####	06/30/14
1606	06/30/14	06/30/14	Check	5272	17216 N 63rd Ave	No		Arizona Home Foreclosures, LLC	Writing	114,100.00		#####	#####	06/30/14
1607	06/30/14	06/30/14	Check	5273	4923 W Desert Dr	No		Arizona Home Foreclosures, LLC	Writing	200,200.00		#####	#####	06/30/14
1608	06/30/14	06/30/14	Check	5274	4923 W Desert Dr	No		Arizona Home Foreclosures, LLC	Writing	268,900.00		#####	#####	06/30/14
1609	07/01/14	07/01/14	Check	5275	10812 E Rafael Cir	No		Arizona Home Foreclosures, LLC	Writing	133,800.00		#####	#####	06/30/14
1610	07/01/14	07/01/14	Deposit	5217	4223 B Buckboard Rd	No		Arizona Home Foreclosures, LLC	Operating		196,700.00	#####	#####	07/31/14
1611	07/01/14	07/01/14	Deposit	5218	7224 S 233rd Drive	No		Arizona Home Foreclosures, LLC	Operating		128,400.00	#####	#####	07/31/14
1612	07/01/14	07/01/14	Deposit	5220	5006 W Fisher Trl	No		Arizona Home Foreclosures, LLC	Operating		323,800.00	#####	#####	07/31/14
1612	07/01/14	07/01/14	Deposit	5221	5514 W Buffalo St	No		Arizona Home Foreclosures, LLC	Operating		98,800.00	#####	#####	07/31/14

Simon Consulting, LLC  
Arizona Corporation Commission v. Deaseo Investment Corporation

Deaseo Investment Corporation Loans to Yontov Scott Menegol et al. - Transaction Details													
QB	Adj.	Type	Loan No.	Property	Purchased?	Note	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sh.
Sort	Date	Date									Purchased	Not Purchased	Workout Period
1613	07/01/14	07/01/14	Deposit	5226	730 S Lazona Dr	No	Arizona Home Foreclosures, LLC	Operating		84,200.00	#####	6,705,860.00	07/31/14
1614	07/01/14	07/01/14	Check	5278	23415 N 81st Street	No	Arizona Home Foreclosures, LLC	Writing	521,400.00		#####	7,227,260.00	07/31/14
1615	07/01/14	07/01/14	Check	5279	1027 S Jamaica Way	Yes	Arizona Home Foreclosures, LLC	Writing	180,700.00		#####	7,227,260.00	07/31/14
1616	07/01/14	07/01/14	Check	5280	10130 E Becker Ln	No	Arizona Home Foreclosures, LLC	Writing	398,200.00		#####	7,625,460.00	07/31/14
1617	07/02/14	07/02/14	Deposit	5225	11825 N 88th Lane	No	Arizona Home Foreclosures, LLC	Operating		151,800.00	#####	7,473,660.00	07/31/14
1618	07/02/14	07/02/14	Deposit	5230	13382 W Ironwood St	No	Arizona Home Foreclosures, LLC	Operating		144,700.00	#####	7,328,960.00	07/31/14
1619	07/02/14	07/02/14	Deposit	5233	3816 S 99th Drive	No	Arizona Home Foreclosures, LLC	Operating		148,800.00	#####	7,180,160.00	07/31/14
1620	07/02/14	07/02/14	Deposit	5234	17576 W Buell Ln	No	Arizona Home Foreclosures, LLC	Operating		152,200.00	#####	7,027,960.00	07/31/14
1621	07/02/14	07/02/14	Deposit	5235	12642 W Lodiham Ave	No	Arizona Home Foreclosures, LLC	Writing		117,700.00	#####	6,910,260.00	07/31/14
1622	07/02/14	07/02/14	Check	5283	3121 W Greenway Rd	No	Arizona Home Foreclosures, LLC	Writing	128,700.00		#####	7,038,960.00	07/31/14
1623	07/02/14	07/02/14	Check	5284	8709 E Irish Hunter Trl	No	Arizona Home Foreclosures, LLC	Writing	532,400.00		#####	7,571,360.00	07/31/14
1624	07/02/14	07/02/14	Check	5284	4052 W Electra Ln	No	Arizona Home Foreclosures, LLC	Writing	134,200.00		#####	7,705,560.00	07/31/14
1625	07/03/14	07/03/14	Deposit	5009	11812 N 151st Drive	Yes	Arizona Home Foreclosures, LLC	Operating		1,000.00	#####	7,705,560.00	07/31/14
1626	07/03/14	07/03/14	Deposit	5227	5022 E Peak View Rd	No	Arizona Home Foreclosures, LLC	Operating		207,800.00	#####	7,497,760.00	07/31/14
1627	07/03/14	07/03/14	Deposit	5237	17110 N 184th Drive	No	Arizona Home Foreclosures, LLC	Operating		143,200.00	#####	7,354,560.00	07/31/14
1628	07/03/14	07/03/14	Deposit	5238	9139 W Hazelwood St	No	Arizona Home Foreclosures, LLC	Writing		118,800.00	#####	7,235,760.00	07/31/14
1629	07/03/14	07/03/14	Check	5286	38219 N 3rd Ave	No	Arizona Home Foreclosures, LLC	Writing	336,800.00		#####	7,572,560.00	07/31/14
1630	07/03/14	07/03/14	Check	5287	2133 W Carol Ann Way	No	Arizona Home Foreclosures, LLC	Writing	143,900.00		#####	7,716,460.00	07/31/14
1631	07/03/14	07/03/14	Check	5288	4912 N 109th Lane	No	Arizona Home Foreclosures, LLC	Writing	133,400.00		#####	7,849,860.00	07/31/14
1632	07/03/14	07/03/14	Check	5289	3202 W Albedena Ave	Yes	Arizona Home Foreclosures, LLC	Writing	83,000.00		#####	7,555,260.00	07/31/14
1633	07/07/14	07/07/14	Deposit	5232	26289 N 47th Place	No	Arizona Home Foreclosures, LLC	Operating		294,600.00	#####	7,317,660.00	07/31/14
1634	07/07/14	07/07/14	Deposit	5236	1043 W Orchard Ln	No	Arizona Home Foreclosures, LLC	Operating		183,600.00	#####	7,243,060.00	07/31/14
1635	07/07/14	07/07/14	Deposit	5250	2728 W Albedena Ave	No	Arizona Home Foreclosures, LLC	Writing	204,200.00		#####	7,243,060.00	07/31/14
1636	07/07/14	07/07/14	Check	5290	1871 W Dettlinger Way	Yes	Arizona Home Foreclosures, LLC	Writing	118,800.00		#####	7,361,860.00	07/31/14
1637	07/07/14	07/07/14	Check	5291	11438 S Orenda Way	No	Arizona Home Foreclosures, LLC	Writing	197,800.00		#####	7,359,660.00	07/31/14
1638	07/07/14	07/07/14	Check	5292	20660 N 40th Street #1105	No	Arizona Home Foreclosures, LLC	Writing	181,400.00		#####	7,741,060.00	07/31/14
1639	07/07/14	07/07/14	Check	5293	8410 S 1st Street	No	Arizona Home Foreclosures, LLC	Writing	118,400.00		#####	7,859,460.00	07/31/14
1640	07/07/14	07/07/14	Check	5294	2503 S 337th Ave	No	Arizona Home Foreclosures, LLC	Writing		187,800.00	#####	7,671,660.00	07/31/14
1641	07/08/14	07/08/14	Deposit	5249	1501 E Alameda Dr	No	Arizona Home Foreclosures, LLC	Operating		184,600.00	#####	7,487,060.00	07/31/14
1642	07/08/14	07/08/14	Deposit	5251	28999 N 124th Ave	No	Arizona Home Foreclosures, LLC	Operating		184,100.00	#####	7,302,960.00	07/31/14
1643	07/08/14	07/08/14	Deposit	5254	2106 E Fremont Dr	No	Arizona Home Foreclosures, LLC	Operating		167,700.00	#####	7,135,260.00	07/31/14
1644	07/08/14	07/08/14	Deposit	5255	8627 S 46th Drive	No	Arizona Home Foreclosures, LLC	Operating		278,600.00	#####	6,836,660.00	07/31/14
1645	07/08/14	07/08/14	Deposit	5256	2034 W Whisper Rock Trl	No	Arizona Home Foreclosures, LLC	Operating		202,400.00	#####	6,634,260.00	07/31/14
1646	07/08/14	07/08/14	Deposit	5269	17839 N 13th Street	No	Arizona Home Foreclosures, LLC	Operating		167,800.00	#####	6,822,060.00	07/31/14
1647	07/08/14	07/08/14	Check	5295	5425 W Colles Rd	No	Arizona Home Foreclosures, LLC	Writing	128,600.00		#####	6,930,660.00	07/31/14
1648	07/08/14	07/08/14	Check	5296	1706 S 116th Lane	No	Arizona Home Foreclosures, LLC	Writing	104,800.00		#####	7,035,460.00	07/31/14
1649	07/08/14	07/08/14	Check	5297	6617 W Oregon Ave	No	Arizona Home Foreclosures, LLC	Writing	100,600.00		#####	7,136,060.00	07/31/14
1650	07/08/14	07/08/14	Check	5298	9210 N 2nd Ave	No	Arizona Home Foreclosures, LLC	Writing	252,600.00		#####	7,408,660.00	07/31/14
1651	07/08/14	07/08/14	Check	5299	10366 E Davenport Dr	No	Arizona Home Foreclosures, LLC	Writing	148,600.00		#####	7,557,260.00	07/31/14
1652	07/08/14	07/08/14	Check	5300	10123 E 166th Ave	No	Arizona Home Foreclosures, LLC	Writing	376,500.00		#####	7,933,760.00	07/31/14
1653	07/08/14	07/08/14	Check	5301	9038 E Calle De Las Brisas	No	Arizona Home Foreclosures, LLC	Writing		181,201.00	#####	7,933,760.00	07/31/14
1654	07/09/14	07/09/14	Deposit	5011	23208 W Hunt St	Yes	Arizona Home Foreclosures, LLC	Operating		248,800.00	#####	7,684,960.00	07/31/14
1655	07/09/14	07/09/14	Deposit	5247	5242 E Lindow Dr	No	Arizona Home Foreclosures, LLC	Operating		101,200.00	#####	7,583,760.00	07/31/14
1656	07/09/14	07/09/14	Deposit	5252	4840 E Mineral Rd #5	No	Arizona Home Foreclosures, LLC	Operating		288,400.00	#####	7,285,360.00	07/31/14
1657	07/09/14	07/09/14	Deposit	5253	2316 W Horseshoe Trl	No	Arizona Home Foreclosures, LLC	Operating		159,600.00	#####	7,125,760.00	07/31/14
1658	07/09/14	07/09/14	Deposit	5260	3519 W Oakland St	No	Arizona Home Foreclosures, LLC	Operating			#####	7,230,560.00	07/31/14
1659	07/09/14	07/09/14	Check	5303	4633 N Guadalupe Dr	No	Arizona Home Foreclosures, LLC	Writing	104,800.00		#####	7,437,360.00	07/31/14
1660	07/09/14	07/09/14	Check	5304	12804 W Vista Paseo Dr	No	Arizona Home Foreclosures, LLC	Writing	226,800.00		#####	7,603,660.00	07/31/14
1661	07/09/14	07/09/14	Check	5305	8841 W Peck Dr	No	Arizona Home Foreclosures, LLC	Writing	146,300.00		#####	7,713,060.00	07/31/14
1662	07/09/14	07/09/14	Check	5306	6328 W Encinas Ln	No	Arizona Home Foreclosures, LLC	Writing	109,400.00		#####	7,813,860.00	07/31/14
1663	07/09/14	07/09/14	Check	5307	6302 W Del Mar Ln	No	Arizona Home Foreclosures, LLC	Writing	100,800.00		#####	7,964,060.00	07/31/14
1664	07/09/14	07/09/14	Check	5308	7003 N 11th Place	No	Arizona Home Foreclosures, LLC	Writing	150,200.00		#####	7,964,060.00	07/31/14
1665	07/09/14	07/09/14	Check	5309	1970 N Hartford St #47	Yes	Arizona Home Foreclosures, LLC	Writing	88,600.00		#####	7,964,060.00	07/31/14
1666	07/10/14	07/10/14	Deposit	4737	13033 W Columbine Dr	No	Arizona Home Foreclosures, LLC	Operating		123,000.00	#####	7,964,060.00	07/31/14
1667	07/10/14	07/10/14	Deposit	5258	8230 E Gray Rd	No	Arizona Home Foreclosures, LLC	Operating		403,500.00	#####	7,560,560.00	07/31/14
1668	07/10/14	07/10/14	Deposit	5259	5825 W Bunkle Ave	No	Arizona Home Foreclosures, LLC	Operating		128,700.00	#####	7,431,860.00	07/31/14
1669	07/10/14	07/10/14	Deposit	5261	14530 W Weidner Ave	No	Arizona Home Foreclosures, LLC	Operating		7,297,960.00	#####	7,297,960.00	07/31/14
1670	07/10/14	07/10/14	Deposit	5265	7143 W El Cortez Pl	No	Arizona Home Foreclosures, LLC	Operating		251,200.00	#####	7,046,760.00	07/31/14
1671	07/10/14	07/10/14	Deposit	5267	1612 S 171st Drive	No	Arizona Home Foreclosures, LLC	Operating		122,900.00	#####	6,923,860.00	07/31/14
1672	07/10/14	07/10/14	Deposit	5268	6869 W Glen Dr	No	Arizona Home Foreclosures, LLC	Operating		124,700.00	#####	6,799,160.00	07/31/14
1673	07/10/14	07/10/14	Check	5310	6206 E Arcana Dr	No	Arizona Home Foreclosures, LLC	Writing	346,200.00		#####	7,145,360.00	07/31/14
1674	07/10/14	07/10/14	Check	5311	1330 E Desert Trumpet Rd	No	Arizona Home Foreclosures, LLC	Writing	383,600.00		#####	7,528,960.00	07/31/14

Deutsche Investment Corporation  
Loans to Yomtov Scott Menaged, et al. - Transaction Details

QB				Classification				Loan Balance			
Sort	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Bank Account	Debit	Credit	Period
1675	07/10/14	07/10/14	Check	5312	10213 S 46th Way	No		Arizona Home Foreclosures, LLC	216,700.00		07/31/14
1676	07/10/14	07/10/14	Check	5313	12055 N 144th Drive	No		Arizona Home Foreclosures, LLC	264,900.00		07/31/14
1677	07/11/14	07/11/14	Deposit	5266	11163 E Laurel Ln	No		Arizona Home Foreclosures, LLC		274,600.00	07/31/14
1678	07/11/14	07/11/14	Deposit	5272	17216 N 63rd Ave	No		Arizona Home Foreclosures, LLC		200,200.00	07/31/14
1679	07/11/14	07/11/14	Deposit	5274	4925 W Desert Dr	No		Arizona Home Foreclosures, LLC		133,800.00	07/31/14
1680	07/11/14	07/11/14	Deposit	5280	10130 E Becker Rd	No		Arizona Home Foreclosures, LLC		398,200.00	07/31/14
1681	07/11/14	07/11/14	Check	5317	4212 E Rowel Rd	No		Arizona Home Foreclosures, LLC	304,600.00		07/31/14
1682	07/11/14	07/11/14	Check	5318	14002 N Midland Dr	No		Arizona Home Foreclosures, LLC	218,400.00		07/31/14
1683	07/11/14	07/11/14	Check	5319	1631 E Erie St	No		Arizona Home Foreclosures, LLC	238,900.00		07/31/14
1684	07/11/14	07/11/14	Check	5320	2607 N Pleasant Dr	No		Arizona Home Foreclosures, LLC	178,400.00		07/31/14
1685	07/11/14	07/11/14	Check	5321	2464 W Cocopa Dr	No		Arizona Home Foreclosures, LLC	183,800.00		07/31/14
1686	07/11/14	07/11/14	Check	5322	1333 E 2nd Street	No		Arizona Home Foreclosures, LLC	134,700.00		07/31/14
1687	07/14/14	07/14/14	Deposit	4624	15143 E Aspen Dr	Yes		Arizona Home Foreclosures, LLC		210,000.00	07/31/14
1688	07/14/14	07/14/14	Deposit	5082	17034 W Cocopal St	Yes		Arizona Home Foreclosures, LLC	118,100.00		07/31/14
1689	07/14/14	07/14/14	Deposit	5246	3452 N 87th Ave	No		Arizona Home Foreclosures, LLC	103,100.00		07/31/14
1690	07/14/14	07/14/14	Deposit	5273	4407 W Peace Rd	No		Arizona Home Foreclosures, LLC	268,900.00		07/31/14
1691	07/14/14	07/14/14	Deposit	5275	10812 E Rafael Cir	No		Arizona Home Foreclosures, LLC	288,900.00		07/31/14
1692	07/14/14	07/14/14	Check	5323	3116 N 83rd Place	No		Arizona Home Foreclosures, LLC	254,200.00		07/31/14
1693	07/14/14	07/14/14	Check	5324	2140 W Martin Dr	No		Arizona Home Foreclosures, LLC	471,200.00		07/31/14
1694	07/15/14	07/15/14	Deposit	4944	180 W Jambia Ave	Yes		Arizona Home Foreclosures, LLC		150,751.00	07/31/14
1695	07/15/14	07/15/14	Deposit	4971	10850 E Carol Ave	Yes		Arizona Home Foreclosures, LLC		127,000.00	07/31/14
1696	07/15/14	07/15/14	Deposit	5278	23415 N 81st Street	No		Arizona Home Foreclosures, LLC	521,400.00		07/31/14
1697	07/15/14	07/15/14	Deposit	5282	3121 W Greenway Rd	No		Arizona Home Foreclosures, LLC	128,700.00		07/31/14
1698	07/15/14	07/15/14	Deposit	5284	4912 N 100th Lane	No		Arizona Home Foreclosures, LLC	133,400.00		07/31/14
1699	07/15/14	07/15/14	Deposit	5294	2503 S 337th Ave	No		Arizona Home Foreclosures, LLC	118,400.00		07/31/14
1700	07/15/14	07/15/14	Check	5328	4223 S St Clair	No		Arizona Home Foreclosures, LLC	331,200.00		07/31/14
1701	07/15/14	07/15/14	Check	5329	9918 E Kiowa Ave	No		Arizona Home Foreclosures, LLC	183,300.00		07/31/14
1702	07/15/14	07/15/14	Check	5330	3280 S Laguna Dr	No		Arizona Home Foreclosures, LLC	241,600.00		07/31/14
1703	07/15/14	07/15/14	Check	5331	2459 E Sardinia Way	No		Arizona Home Foreclosures, LLC	251,900.00		07/31/14
1704	07/16/14	07/16/14	Deposit	5283	8709 E Irish Hunter Trl	No		Arizona Home Foreclosures, LLC		532,400.00	07/31/14
1705	07/16/14	07/16/14	Deposit	5284	4052 W Elletta Ln	No		Arizona Home Foreclosures, LLC	134,200.00		07/31/14
1706	07/16/14	07/16/14	Deposit	5286	38219 N 3rd Ave	No		Arizona Home Foreclosures, LLC	336,800.00		07/31/14
1707	07/16/14	07/16/14	Deposit	5287	2133 W Carol Ann Way	No		Arizona Home Foreclosures, LLC	143,900.00		07/31/14
1708	07/16/14	07/16/14	Check	5333	36 W 8th Street	No		Arizona Home Foreclosures, LLC	163,800.00		07/31/14
1709	07/16/14	07/16/14	Check	5334	3720 W Davidson Ln	No		Arizona Home Foreclosures, LLC	106,400.00		07/31/14
1710	07/16/14	07/16/14	Check	5335	41275 N Sutter Ln	No		Arizona Home Foreclosures, LLC	233,800.00		07/31/14
1711	07/16/14	07/16/14	Check	5336	19049 N 39th Way	No		Arizona Home Foreclosures, LLC	239,600.00		07/31/14
1712	07/16/14	07/16/14	Check	5337	11529 E Sebring Ave	No		Arizona Home Foreclosures, LLC	194,200.00		07/31/14
1713	07/16/14	07/16/14	Check	5338	320 N Beverly	No		Arizona Home Foreclosures, LLC	127,400.00		07/31/14
1714	07/17/14	07/17/14	Deposit	4495	16527 W Ford Dr	Yes		Arizona Home Foreclosures, LLC		122,128.76	07/31/14
1715	07/17/14	07/17/14	Deposit	5291	11438 S Oracle Way	No		Arizona Home Foreclosures, LLC	118,800.00		07/31/14
1716	07/17/14	07/17/14	Deposit	5292	20606 N 40th Street #1105	No		Arizona Home Foreclosures, LLC	8,237,260.00		07/31/14
1717	07/17/14	07/17/14	Deposit	5293	8410 S 1st Street	No		Arizona Home Foreclosures, LLC	8,039,460.00		07/31/14
1718	07/17/14	07/17/14	Deposit	5297	6617 W Oregon Ave	No		Arizona Home Foreclosures, LLC	7,773,260.00		07/31/14
1719	07/17/14	07/17/14	Deposit	5307	6302 W Del Mar Ln	No		Arizona Home Foreclosures, LLC	7,672,460.00		07/31/14
1720	07/17/14	07/17/14	Check	5339	11833 W Rosewood Dr	No		Arizona Home Foreclosures, LLC	108,600.00		07/31/14
1721	07/17/14	07/17/14	Check	5340	11817 W Patrick Ln	No		Arizona Home Foreclosures, LLC	209,300.00		07/31/14
1722	07/17/14	07/17/14	Check	5341	2578 S 158th Cr	No		Arizona Home Foreclosures, LLC	197,800.00		07/31/14
1723	07/17/14	07/17/14	Check	5342	104 W Night Glow Dr	No		Arizona Home Foreclosures, LLC	388,800.00		07/31/14
1724	07/18/14	07/18/14	Deposit	4619	3740 W Vlna Tharna Dr	Yes		Arizona Home Foreclosures, LLC		90,000.00	07/31/14
1725	07/18/14	07/18/14	Deposit	5295	5425 W Coles Rd	No		Arizona Home Foreclosures, LLC	167,800.00		07/31/14
1726	07/18/14	07/18/14	Deposit	5299	10366 E Devonport Dr	No		Arizona Home Foreclosures, LLC	252,600.00		07/31/14
1727	07/18/14	07/18/14	Deposit	5301	9038 E Calle De Las Brisas	No		Arizona Home Foreclosures, LLC	376,500.00		07/31/14
1728	07/18/14	07/18/14	Deposit	5303	4635 N Grandl Dr	No		Arizona Home Foreclosures, LLC	104,800.00		07/31/14
1729	07/18/14	07/18/14	Deposit	5308	7003 N 11th Place	No		Arizona Home Foreclosures, LLC	150,200.00		07/31/14
1730	07/18/14	07/18/14	Check	5343	7814 W Myrtle Ave	No		Arizona Home Foreclosures, LLC		144,600.00	07/31/14
1731	07/18/14	07/18/14	Check	5344	3325 S 87th Drive	No		Arizona Home Foreclosures, LLC	139,600.00		07/31/14
1732	07/18/14	07/18/14	Check	5345	5923 W Orchard Way	No		Arizona Home Foreclosures, LLC	241,800.00		07/31/14
1733	07/18/14	07/18/14	Check	5346	8922 N 47th Street	No		Arizona Home Foreclosures, LLC	631,800.00		07/31/14
1734	07/21/14	07/21/14	Deposit	5296	1706 S 116th Lane	No		Arizona Home Foreclosures, LLC		128,600.00	07/31/14
1735	07/21/14	07/21/14	Deposit	5298	9210 N 2nd Ave	No		Arizona Home Foreclosures, LLC	100,600.00		07/31/14
1736	07/21/14	07/21/14	Deposit	5300	10123 E Isleta Ave	No		Arizona Home Foreclosures, LLC	148,600.00		07/31/14

**Steno Coasting, LLC**  
**Arizona Corporation Commission v. DeSico Investment Corporation**

**DeSico Investment Corporation**  
**Loans to Yontlov Scott Meneged, et al. - Transaction Details**

QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shrt. Period
											Not Purchased	Workout	
1737	07/21/14	07/21/14	Check	5347	15359 W Shangri La rd	No	Arizona Home Foreclosures, LLC	Wiring	134,200.00		#####	#####	07/31/14
1738	07/21/14	07/21/14	Check	5348	2014 W Western Dr	No	Arizona Home Foreclosures, LLC	Wiring	108,600.00		#####	#####	07/31/14
1739	07/21/14	07/21/14	Check	5349	525 N Arrowhead Dr	No	Arizona Home Foreclosures, LLC	Wiring	128,600.00		#####	#####	07/31/14
1740	07/22/14	07/22/14	Deposit	5349	2733 S Arizona St	Yes	Arizona Home Foreclosures, LLC	Operating		200,000.00	#####	#####	07/31/14
1741	07/22/14	07/22/14	Deposit	5304	12804 W Vista Paseo Dr	No	Arizona Home Foreclosures, LLC	Operating		226,800.00	#####	#####	07/31/14
1742	07/22/14	07/22/14	Deposit	5305	8841 W Peck Dr	No	Arizona Home Foreclosures, LLC	Operating		146,300.00	#####	#####	07/31/14
1743	07/22/14	07/22/14	Deposit	5306	6238 W Encinas Ln	No	Arizona Home Foreclosures, LLC	Operating		109,400.00	#####	#####	07/31/14
1744	07/22/14	07/22/14	Deposit	5312	10213 S 46th Way	No	Arizona Home Foreclosures, LLC	Wiring	236,800.00		#####	#####	07/31/14
1745	07/22/14	07/22/14	Check	5350	2339 W Hunter Ct	No	Arizona Home Foreclosures, LLC	Wiring	194,600.00		#####	#####	07/31/14
1746	07/22/14	07/22/14	Check	5351	16405 S 43rd Place	No	Arizona Home Foreclosures, LLC	Wiring	157,400.00		#####	#####	07/31/14
1747	07/22/14	07/22/14	Check	5352	2527 W Tamarisk Ave	No	Arizona Home Foreclosures, LLC	Wiring	204,200.00		#####	#####	07/31/14
1748	07/22/14	07/22/14	Check	5353	3668 E Moreno St	No	Arizona Home Foreclosures, LLC	Wiring			#####	#####	07/31/14
1749	07/23/14	07/23/14	Deposit	5311	1330 E Desert Trumpet Rd	No	Arizona Home Foreclosures, LLC	Operating		383,600.00	#####	#####	07/31/14
1750	07/23/14	07/23/14	Deposit	5321	2464 W Coconos Dr	No	Arizona Home Foreclosures, LLC	Operating		183,800.00	#####	#####	07/31/14
1751	07/23/14	07/23/14	Deposit	5322	1355 E 2nd Street	No	Arizona Home Foreclosures, LLC	Operating		134,700.00	#####	#####	07/31/14
1752	07/23/14	07/23/14	Check	5357	21885 S 215th Way	Yes	Arizona Home Foreclosures, LLC	Wiring	200,500.00		#####	#####	07/31/14
1753	07/23/14	07/23/14	Check	5358	15820 N Eagles Nest Dr	No	Arizona Home Foreclosures, LLC	Wiring	377,600.00		#####	#####	07/31/14
1754	07/23/14	07/23/14	Check	5359	16077 W Pima St	No	Arizona Home Foreclosures, LLC	Wiring	134,800.00		#####	#####	07/31/14
1755	07/23/14	07/23/14	Check	5360	10544 W Mahone St	No	Arizona Home Foreclosures, LLC	Wiring	151,800.00		#####	#####	07/31/14
1756	07/23/14	07/23/14	Check	5361	4101 W Redford Rd	No	Arizona Home Foreclosures, LLC	Wiring	132,800.00		#####	#####	07/31/14
1757	07/24/14	07/24/14	Deposit	4662	3247 E Maldonado Dr	Yes	Arizona Home Foreclosures, LLC	Operating		165,000.00	#####	#####	07/31/14
1758	07/24/14	07/24/14	Deposit	5003	12753 W Santa Fe Ln	Yes	Arizona Home Foreclosures, LLC	Operating		106,350.00	#####	#####	07/31/14
1759	07/24/14	07/24/14	Deposit	5313	12055 N 14th Drive	No	Arizona Home Foreclosures, LLC	Operating		264,600.00	#####	#####	07/31/14
1760	07/24/14	07/24/14	Deposit	5317	4212 E Rowel Rd	No	Arizona Home Foreclosures, LLC	Operating		304,600.00	#####	#####	07/31/14
1761	07/24/14	07/24/14	Deposit	5319	1651 E Erie St	No	Arizona Home Foreclosures, LLC	Operating		238,900.00	#####	#####	07/31/14
1762	07/24/14	07/24/14	Deposit	5334	3720 W Davidson Ln	No	Arizona Home Foreclosures, LLC	Operating		106,400.00	#####	#####	07/31/14
1763	07/24/14	07/24/14	Check	5363	3628 W Oakland St	No	Arizona Home Foreclosures, LLC	Wiring	131,200.00		#####	#####	07/31/14
1764	07/24/14	07/24/14	Check	5364	7223 W Darrow St	No	Arizona Home Foreclosures, LLC	Wiring	157,200.00		#####	#####	07/31/14
1765	07/24/14	07/24/14	Check	5365	1057 W Cullion Ave	No	Arizona Home Foreclosures, LLC	Wiring	228,400.00		#####	#####	07/31/14
1766	07/24/14	07/24/14	Check	5366	5750 E Lindow Dr	No	Arizona Home Foreclosures, LLC	Wiring	388,800.00		#####	#####	07/31/14
1767	07/25/14	07/25/14	Deposit	5042	121 S Noble	Yes	Arizona Home Foreclosures, LLC	Operating		121,009.00	#####	#####	07/31/14
1768	07/25/14	07/25/14	Deposit	5165	20829 N 22nd Ave	Yes	Arizona Home Foreclosures, LLC	Operating		105,500.00	#####	#####	07/31/14
1769	07/25/14	07/25/14	Deposit	5310	6206 E Acacia Dr	No	Arizona Home Foreclosures, LLC	Operating		346,200.00	#####	#####	07/31/14
1770	07/25/14	07/25/14	Deposit	5318	14002 N Midland Dr	No	Arizona Home Foreclosures, LLC	Operating		218,400.00	#####	#####	07/31/14
1771	07/25/14	07/25/14	Deposit	5333	36 W 8th Street	No	Arizona Home Foreclosures, LLC	Wiring		163,800.00	#####	#####	07/31/14
1772	07/25/14	07/25/14	Check	5368	1912 W Olippo Ave	No	Arizona Home Foreclosures, LLC	Wiring	122,600.00		#####	#####	07/31/14
1773	07/25/14	07/25/14	Check	5369	1583 N Constitution Ct	No	Arizona Home Foreclosures, LLC	Wiring	177,700.00		#####	#####	07/31/14
1774	07/25/14	07/25/14	Check	5370	5219 E Anderson Dr	No	Arizona Home Foreclosures, LLC	Wiring	371,900.00		#####	#####	07/31/14
1775	07/25/14	07/25/14	Check	5371	9639 W Ponce Dr	No	Arizona Home Foreclosures, LLC	Wiring	216,400.00		#####	#####	07/31/14
1776	07/25/14	07/25/14	Check	5372	11043 N 154th Lane	Yes	Arizona Home Foreclosures, LLC	Operating		146,000.00	#####	#####	07/31/14
1777	07/28/14	07/28/14	Deposit	5320	2607 N Pleasant Dr	No	Arizona Home Foreclosures, LLC	Operating		178,400.00	#####	#####	07/31/14
1778	07/28/14	07/28/14	Deposit	5323	3116 N 83rd Place	No	Arizona Home Foreclosures, LLC	Operating		234,200.00	#####	#####	07/31/14
1779	07/28/14	07/28/14	Deposit	5324	2140 W Marlin Dr	No	Arizona Home Foreclosures, LLC	Operating		471,200.00	#####	#####	07/31/14
1780	07/28/14	07/28/14	Deposit	5341	2578 S 158th Ct	No	Arizona Home Foreclosures, LLC	Operating		156,200.00	#####	#####	07/31/14
1781	07/28/14	07/28/14	Check	5373	2308 N Kachina	No	Arizona Home Foreclosures, LLC	Wiring	582,800.00		#####	#####	07/31/14
1782	07/28/14	07/28/14	Check	5374	2458 N Augusta Dr	No	Arizona Home Foreclosures, LLC	Wiring	103,800.00		#####	#####	07/31/14
1783	07/28/14	07/28/14	Check	5375	8908 S 58th Drive	No	Arizona Home Foreclosures, LLC	Wiring	138,600.00		#####	#####	07/31/14
1784	07/28/14	07/28/14	Check	5376	1383 E Washington Ave	No	Arizona Home Foreclosures, LLC	Wiring	192,700.00		#####	#####	07/31/14
1785	07/29/14	07/29/14	Deposit	4554	2027 S 101st Dr	Yes	Arizona Home Foreclosures, LLC	Operating		125,000.00	#####	#####	07/31/14
1786	07/29/14	07/29/14	Deposit	5329	9918 E Karwa Ave	No	Arizona Home Foreclosures, LLC	Operating		188,300.00	#####	#####	07/31/14
1787	07/29/14	07/29/14	Deposit	5338	320 N Beverly	No	Arizona Home Foreclosures, LLC	Operating		127,400.00	#####	#####	07/31/14
1788	07/29/14	07/29/14	Deposit	5339	11833 W Rosewood Dr	No	Arizona Home Foreclosures, LLC	Operating		108,600.00	#####	#####	07/31/14
1789	07/29/14	07/29/14	Deposit	5347	15359 W Shangri La Rd	No	Arizona Home Foreclosures, LLC	Operating		134,200.00	#####	#####	07/31/14
1790	07/29/14	07/29/14	Deposit	5348	2014 W Western Dr	No	Arizona Home Foreclosures, LLC	Operating		108,600.00	#####	#####	07/31/14
1791	07/29/14	07/29/14	Check	5378	17320 E Oro Grande Dr	No	Arizona Home Foreclosures, LLC	Wiring		108,600.00	#####	#####	07/31/14
1792	07/29/14	07/29/14	Check	5379	7450 W Tully Dr	No	Arizona Home Foreclosures, LLC	Wiring	183,600.00		#####	#####	07/31/14
1793	07/29/14	07/29/14	Check	5380	5413 E Harmony Ave	No	Arizona Home Foreclosures, LLC	Wiring	229,800.00		#####	#####	07/31/14
1794	07/29/14	07/29/14	Check	5381	2024 E Boston St	No	Arizona Home Foreclosures, LLC	Wiring	346,800.00		#####	#####	07/31/14
1795	07/30/14	07/30/14	Deposit	4718	10836 E Arcadia Ave	Yes	Arizona Home Foreclosures, LLC	Operating		135,000.00	#####	#####	07/31/14
1796	07/30/14	07/30/14	Deposit	5330	3280 S Laguna Dr	No	Arizona Home Foreclosures, LLC	Operating		241,600.00	#####	#####	07/31/14
1797	07/30/14	07/30/14	Deposit	5335	14275 N Santa Ln	No	Arizona Home Foreclosures, LLC	Operating		253,800.00	#####	#####	07/31/14
1798	07/30/14	07/30/14	Deposit	5336	19049 N 39th Way	No	Arizona Home Foreclosures, LLC	Operating		239,600.00	#####	#####	07/31/14

DenSeo Investment Corporation  
Loans to Yomlov Scott Mcmangro, et al. - Transaction Details

Sort	Date	Adj. Date	Type	Loan No.	Property	Purchase/ Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shc. Period
											Not	Workout	
1799	07/30/14	07/30/14	Deposit	5337	11529 E Sterling Ave	No	Arizona Home Foreclosures, LLC	Operating		194,200.00	8,255,060.00	#####	07/31/14
1800	07/30/14	07/30/14	Deposit	5340	11817 W Patrick Ln	No	Arizona Home Foreclosures, LLC	Operating		209,300.00	8,045,760.00	#####	07/31/14
1801	07/30/14	07/30/14	Check	5332	620 W Sherrill Dr	No	Arizona Home Foreclosures, LLC	Writing	158,600.00		8,204,360.00	#####	07/31/14
1802	07/30/14	07/30/14	Check	5383	12549 W Monroe St	No	Arizona Home Foreclosures, LLC	Writing	137,200.00		8,341,560.00	#####	07/31/14
1803	07/30/14	07/30/14	Check	5384	7382 E San Jacinto Dr	No	Arizona Home Foreclosures, LLC	Writing	587,800.00		8,929,360.00	#####	07/31/14
1804	07/30/14	07/30/14	Check	5385	1628 E Amelia Ave	No	Arizona Home Foreclosures, LLC	Writing	246,700.00		9,176,060.00	#####	07/31/14
1805	07/31/14	07/31/14	Deposit	3610	20802 N Grayhawk Dr #1076	Yes	Youn Toy Scott Mcmangro	Operating		366,474.60	9,542,534.60	#####	07/31/14
1806	07/31/14	07/31/14	Deposit	5342	104 W Night Glow Dr	No	Arizona Home Foreclosures, LLC	Operating		388,800.00	9,931,334.60	#####	07/31/14
1807	07/31/14	07/31/14	Deposit	5343	7814 W Myrtle Ave	No	Arizona Home Foreclosures, LLC	Operating		144,600.00	10,075,934.60	#####	07/31/14
1808	07/31/14	07/31/14	Deposit	5346	8922 N 47th Street	No	Arizona Home Foreclosures, LLC	Operating		631,800.00	10,707,734.60	#####	07/31/14
1809	07/31/14	07/31/14	Check	5387	15 N 87th Lane	Yes	Arizona Home Foreclosures, LLC	Writing	126,100.00		10,581,634.60	#####	07/31/14
1810	07/31/14	07/31/14	Check	5388	1841 E Brookwood Ct	No	Arizona Home Foreclosures, LLC	Writing	377,700.00		10,203,934.60	#####	07/31/14
1811	07/31/14	07/31/14	Check	5389	10120 S 44th Lane	No	Arizona Home Foreclosures, LLC	Writing	321,200.00		9,882,734.60	#####	07/31/14
1812	07/31/14	07/31/14	Check	5390	7453 E Wing Shadow Rd	No	Arizona Home Foreclosures, LLC	Writing	421,800.00		9,460,934.60	#####	07/31/14
1813	07/31/14	07/31/14	Check	5391	6606 W Wyndham Ave	No	Arizona Home Foreclosures, LLC	Writing	124,600.00		9,336,334.60	#####	07/31/14
1814	07/31/14	07/31/14	Deposit	4884	Principle Payment	Workout	Work Out 5 Million	Operating		5,988.38	9,342,322.98	#####	07/31/14
1815	08/01/14	08/01/14	Deposit	5328	503 W Duke Dr	Yes	Arizona Home Foreclosures, LLC	Operating		89,000.00	9,431,322.98	#####	08/31/14
1816	08/01/14	08/01/14	Deposit	5328	4223 S St Claire	No	Arizona Home Foreclosures, LLC	Operating		331,200.00	9,762,522.98	#####	08/31/14
1817	08/01/14	08/01/14	Deposit	5331	2459 E Sapping Way	No	Arizona Home Foreclosures, LLC	Operating		251,900.00	9,994,422.98	#####	08/31/14
1818	08/01/14	08/01/14	Deposit	5344	3325 S 87th Drive	No	Arizona Home Foreclosures, LLC	Operating		159,600.00	10,154,022.98	#####	08/31/14
1819	08/01/14	08/01/14	Deposit	5349	525 N Arrowhead Dr	No	Arizona Home Foreclosures, LLC	Operating		128,600.00	10,282,622.98	#####	08/31/14
1820	08/01/14	08/01/14	Deposit	5360	10544 W Mohave St	No	Arizona Home Foreclosures, LLC	Operating		151,800.00	10,434,422.98	#####	08/31/14
1821	08/01/14	08/01/14	Check	5392	2829 E Mohave St	No	Arizona Home Foreclosures, LLC	Writing	296,800.00		10,137,622.98	#####	08/31/14
1822	08/01/14	08/01/14	Check	5393	4123 W Saginaw Park Ln	No	Arizona Home Foreclosures, LLC	Writing	195,800.00		9,941,822.98	#####	08/31/14
1823	08/01/14	08/01/14	Check	5394	905 W Osgood Ave	No	Arizona Home Foreclosures, LLC	Writing	162,200.00		9,779,622.98	#####	08/31/14
1824	08/01/14	08/01/14	Check	5395	413 B Sageshank St	No	Arizona Home Foreclosures, LLC	Writing	152,600.00		9,627,022.98	#####	08/31/14
1825	08/01/14	08/01/14	Check	5396	17011 S 27th Place	No	Arizona Home Foreclosures, LLC	Writing	166,400.00		9,460,622.98	#####	08/31/14
1826	08/01/14	08/01/14	Check	5397	15574 W Hilton Ave	No	Arizona Home Foreclosures, LLC	Writing	121,400.00		9,339,222.98	#####	08/31/14
1827	08/04/14	08/04/14	Deposit	5350	2339 W Hunter Ct	No	Arizona Home Foreclosures, LLC	Operating		236,800.00	9,576,022.98	#####	08/31/14
1828	08/04/14	08/04/14	Deposit	5352	2227 W Tamarisk Ave	No	Arizona Home Foreclosures, LLC	Operating		157,400.00	9,733,422.98	#####	08/31/14
1829	08/04/14	08/04/14	Deposit	5359	16077 W Prima St	No	Arizona Home Foreclosures, LLC	Operating		134,800.00	9,868,222.98	#####	08/31/14
1830	08/04/14	08/04/14	Deposit	5361	4101 W Redfield Rd	No	Arizona Home Foreclosures, LLC	Operating		203,600.00	10,071,822.98	#####	08/31/14
1831	08/04/14	08/04/14	Check	5399	3911 S Poplar St	No	Arizona Home Foreclosures, LLC	Writing	114,800.00		9,957,022.98	#####	08/31/14
1832	08/04/14	08/04/14	Check	5400	4501 W Lupine Ave	No	Arizona Home Foreclosures, LLC	Writing	112,200.00		9,844,822.98	#####	08/31/14
1833	08/04/14	08/04/14	Check	5401	7942 W Shumway Farm Rd	No	Arizona Home Foreclosures, LLC	Writing	127,600.00		9,717,222.98	#####	08/31/14
1834	08/04/14	08/04/14	Check	5402	1905 E Alie Libre Ave	No	Arizona Home Foreclosures, LLC	Writing	128,600.00		9,588,622.98	#####	08/31/14
1835	08/04/14	08/04/14	Check	5403	32431 N 165th Ave	No	Arizona Home Foreclosures, LLC	Writing		241,800.00	9,830,422.98	#####	08/31/14
1836	08/05/14	08/05/14	Check	5405	5923 W Obelisk Way	No	Arizona Home Foreclosures, LLC	Operating		194,600.00	9,995,022.98	#####	08/31/14
1837	08/05/14	08/05/14	Deposit	5351	16405 S 43rd Place	No	Arizona Home Foreclosures, LLC	Operating		377,600.00	10,372,622.98	#####	08/31/14
1838	08/05/14	08/05/14	Deposit	5358	15820 N Eagles Nest Dr	No	Arizona Home Foreclosures, LLC	Operating		157,200.00	10,529,822.98	#####	08/31/14
1839	08/05/14	08/05/14	Deposit	5364	7225 W Douglas St	No	Arizona Home Foreclosures, LLC	Operating		122,600.00	10,652,422.98	#####	08/31/14
1840	08/05/14	08/05/14	Deposit	5366	1912 W Ohio Ave	No	Arizona Home Foreclosures, LLC	Operating				#####	08/31/14
1841	08/05/14	08/05/14	Check	5405	2331 N 112th Ave	No	Arizona Home Foreclosures, LLC	Writing	182,800.00		10,469,622.98	#####	08/31/14
1842	08/05/14	08/05/14	Check	5406	3201 N 82nd Place	No	Arizona Home Foreclosures, LLC	Writing	251,400.00		10,218,222.98	#####	08/31/14
1843	08/05/14	08/05/14	Check	5407	22914 N 55th Drive	No	Arizona Home Foreclosures, LLC	Writing	331,400.00		9,886,822.98	#####	08/31/14
1844	08/05/14	08/05/14	Check	5408	30217 N 51st Place	No	Arizona Home Foreclosures, LLC	Writing	421,800.00		9,465,022.98	#####	08/31/14
1845	08/06/14	08/06/14	Deposit	4541	31008 W Columbus Ave	Yes	Arizona Home Foreclosures, LLC	Operating		80,000.00	9,545,022.98	#####	08/31/14
1846	08/06/14	08/06/14	Deposit	5353	3668 E Moreno St	No	Arizona Home Foreclosures, LLC	Operating		204,200.00	9,749,222.98	#####	08/31/14
1847	08/06/14	08/06/14	Deposit	5363	1057 W Chilton Ave	No	Arizona Home Foreclosures, LLC	Operating		131,200.00	9,880,422.98	#####	08/31/14
1848	08/06/14	08/06/14	Deposit	5370	5219 E Anderson Dr	No	Arizona Home Foreclosures, LLC	Operating		228,400.00	10,108,822.98	#####	08/31/14
1849	08/06/14	08/06/14	Check	5411	8419 S 55th Drive	No	Arizona Home Foreclosures, LLC	Writing	371,900.00		9,736,922.98	#####	08/31/14
1850	08/06/14	08/06/14	Check	5412	1702 S Aaron	No	Arizona Home Foreclosures, LLC	Writing	263,700.00		9,473,222.98	#####	08/31/14
1851	08/06/14	08/06/14	Check	5413	3938 W Villa Rita Dr	No	Arizona Home Foreclosures, LLC	Writing	127,200.00		9,346,022.98	#####	08/31/14
1852	08/06/14	08/06/14	Check	5414	6131 N Granite Reef Rd	No	Arizona Home Foreclosures, LLC	Writing	196,400.00		9,149,622.98	#####	08/31/14
1853	08/06/14	08/06/14	Check	5415	2506 N 64th Street	No	Arizona Home Foreclosures, LLC	Writing	113,100.00		9,036,522.98	#####	08/31/14
1854	08/06/14	08/06/14	Check	5416	13503 N 135th Ct	Yes	Arizona Home Foreclosures, LLC	Writing	171,000.00		8,865,522.98	#####	08/31/14
1855	08/06/14	08/06/14	Check	5417	28999 N 124th Ave	Yes	Arizona Home Foreclosures, LLC	Writing		118,000.00	8,983,522.98	#####	08/31/14
1856	08/07/14	08/07/14	Deposit	4964	4739 W Bloomfield Rd	Yes	Arizona Home Foreclosures, LLC	Operating		122,310.00	9,105,832.98	#####	08/31/14
1857	08/07/14	08/07/14	Deposit	5103	3807 W Becker Ln	Yes	Arizona Home Foreclosures, LLC	Operating		388,800.00	9,494,632.98	#####	08/31/14
1858	08/07/14	08/07/14	Deposit	5103	3807 W Becker Ln	Yes	Arizona Home Foreclosures, LLC	Operating				#####	08/31/14
1859	08/07/14	08/07/14	Deposit	5366	5750 E Lindow Dr	No	Arizona Home Foreclosures, LLC	Operating		177,700.00	9,672,332.98	#####	08/31/14
1860	08/07/14	08/07/14	Deposit	5369	1583 N Constitution Ct	No	Arizona Home Foreclosures, LLC	Operating				#####	08/31/14



Denico Investment Corporation  
Loans to Yontov Scott Menaged, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shrt. Period
											Not	Workout	
1861 08/07/14	08/07/14	Deposit	5373	2308 N Kaahuna	No		Arizona Home Foreclosures, LLC	Operating		582,800.00	#####	#####	08/31/14
1862 08/07/14	08/07/14	Check	5419	5004 W Ruth Ave	No		Arizona Home Foreclosures, LLC	Wiring	148,300.00		#####	#####	08/31/14
1863 08/07/14	08/07/14	Check	5420	8623 E Corrine Dr	No		Arizona Home Foreclosures, LLC	Wiring	623,800.00		#####	#####	08/31/14
1864 08/07/14	08/07/14	Check	5421	11039 W Fargo Dr	No		Arizona Home Foreclosures, LLC	Wiring	113,700.00		#####	#####	08/31/14
1865 08/07/14	08/07/14	Check	5422	1636 S Blue Ct	No		Arizona Home Foreclosures, LLC	Wiring	187,400.00		#####	#####	08/31/14
1866 08/07/14	08/07/14	Check	5423	4718 N 92nd Ave	No		Arizona Home Foreclosures, LLC	Wiring	131,200.00		#####	#####	08/31/14
1867 08/08/14	08/08/14	Deposit	2509	196 Leisure World (aka 908 S F	Yes		Yom Tov Scott Menaged	Operating		117,000.00	#####	#####	08/31/14
1868 08/08/14	08/08/14	Deposit	5185	1308 W Bluefield Ave	Yes		Arizona Home Foreclosures, LLC	Operating		188,000.00	#####	#####	08/31/14
1869 08/08/14	08/08/14	Deposit	5371	9639 W Polaris Dr	No		Arizona Home Foreclosures, LLC	Operating		216,400.00	#####	#####	08/31/14
1870 08/08/14	08/08/14	Deposit	5374	2458 N Aurora Dr	No		Arizona Home Foreclosures, LLC	Operating		103,800.00	#####	#####	08/31/14
1871 08/08/14	08/08/14	Deposit	5375	8908 S 58th Drive	No		Arizona Home Foreclosures, LLC	Operating		138,600.00	#####	#####	08/31/14
1872 08/08/14	08/08/14	Deposit	5376	1383 E Washington Ave	No		Arizona Home Foreclosures, LLC	Operating		192,700.00	#####	#####	08/31/14
1873 08/08/14	08/08/14	Deposit	5378	17320 E Oro Grande Dr	No		Arizona Home Foreclosures, LLC	Operating		183,600.00	#####	#####	08/31/14
1874 08/08/14	08/08/14	Deposit	5382	620 W Sherri Dr	No		Arizona Home Foreclosures, LLC	Operating		158,600.00	#####	#####	08/31/14
1875 08/08/14	08/08/14	Check	5425	16408 S 35th Street	No		Arizona Home Foreclosures, LLC	Wiring	298,700.00		#####	#####	08/31/14
1876 08/08/14	08/08/14	Check	5426	11275 E Jean Dr	No		Arizona Home Foreclosures, LLC	Wiring	329,400.00		#####	#####	08/31/14
1877 08/08/14	08/08/14	Check	5427	97 E Palomino Dr	No		Arizona Home Foreclosures, LLC	Wiring	148,800.00		#####	#####	08/31/14
1878 08/08/14	08/08/14	Check	5428	8701 E Edward Ave	No		Arizona Home Foreclosures, LLC	Wiring	299,400.00		#####	#####	08/31/14
1879 08/11/14	08/11/14	Check	4395	3002 N 70th St #144	Yes		Yom Tov Scott Menaged	Wiring	35,025.00		#####	#####	08/31/14
1880 08/11/14	08/11/14	Deposit	4481	13512 W Marshall Ave	Yes		Arizona Home Foreclosures, LLC	Operating		188,756.07	#####	#####	08/31/14
1881 08/11/14	08/11/14	Deposit	5102	756 E Palomino Dr	Yes		Arizona Home Foreclosures, LLC	Operating		190,000.00	#####	#####	08/31/14
1882 08/11/14	08/11/14	Deposit	5380	5413 E Harmony Ave	No		Arizona Home Foreclosures, LLC	Operating		346,800.00	#####	#####	08/31/14
1883 08/11/14	08/11/14	Deposit	5381	2024 E Boston St	No		Arizona Home Foreclosures, LLC	Operating		138,700.00	#####	#####	08/31/14
1884 08/11/14	08/11/14	Deposit	5389	10120 S 44th Lane	No		Arizona Home Foreclosures, LLC	Operating		321,200.00	#####	#####	08/31/14
1885 08/11/14	08/11/14	Deposit	5391	6606 W Whyman Ave	No		Arizona Home Foreclosures, LLC	Operating		122,800.00	#####	#####	08/31/14
1886 08/11/14	08/11/14	Check	5430	8395 N 107th Lane	No		Arizona Home Foreclosures, LLC	Wiring	383,400.00		#####	#####	08/31/14
1887 08/11/14	08/11/14	Check	5431	16244 W Stary Sky Dr	No		Arizona Home Foreclosures, LLC	Wiring	328,800.00		#####	#####	08/31/14
1888 08/11/14	08/11/14	Check	5432	24212 N 24th Place	No		Arizona Home Foreclosures, LLC	Wiring	128,400.00		#####	#####	08/31/14
1889 08/12/14	08/12/14	Check	5433	11714 W Sherman St	Yes		Arizona Home Foreclosures, LLC	Wiring	54,025.00		#####	#####	08/31/14
1890 08/12/14	08/12/14	Check	4338	2945 E Dunbar Dr	Yes		Yom Tov Scott Menaged	Wiring			#####	#####	08/31/14
1891 08/12/14	08/12/14	Deposit	5379	7450 W Trail Dr	No		Arizona Home Foreclosures, LLC	Operating		229,800.00	#####	#####	08/31/14
1892 08/12/14	08/12/14	Deposit	5383	12549 W Monroe St	No		Arizona Home Foreclosures, LLC	Operating		137,200.00	#####	#####	08/31/14
1893 08/12/14	08/12/14	Deposit	5385	1628 E Audulus Ave	No		Arizona Home Foreclosures, LLC	Operating		9,285,960.00	#####	#####	08/31/14
1894 08/12/14	08/12/14	Deposit	5396	17011 S 27th Place	No		Arizona Home Foreclosures, LLC	Operating		248,700.00	#####	#####	08/31/14
1895 08/12/14	08/12/14	Check	5434	18647 E Ryan Rd	No		Arizona Home Foreclosures, LLC	Wiring	166,400.00		#####	#####	08/31/14
1896 08/12/14	08/12/14	Check	5435	272 S Crosscreek Dr	No		Arizona Home Foreclosures, LLC	Wiring	213,800.00		#####	#####	08/31/14
1897 08/12/14	08/12/14	Check	5436	2454 E Clure Dr	No		Arizona Home Foreclosures, LLC	Wiring	191,400.00		#####	#####	08/31/14
1898 08/12/14	08/12/14	Check	5437	29209 N 136th Street	No		Arizona Home Foreclosures, LLC	Wiring	378,900.00		#####	#####	08/31/14
1899 08/13/14	08/13/14	Check	4116	6332 W Sonora St	Yes		Yom Tov Scott Menaged	Wiring	61,525.00		#####	#####	08/31/14
1900 08/13/14	08/13/14	Deposit	4146	4632 E Red Range Way	Yes		Yom Tov Scott Menaged	Operating		336,417.80	#####	#####	08/31/14
1901 08/13/14	08/13/14	Deposit	5022	7203 W Claremont St	Yes		Arizona Home Foreclosures, LLC	Operating		102,000.00	#####	#####	08/31/14
1902 08/13/14	08/13/14	Deposit	5168	2113 W Ross Ave	Yes		Arizona Home Foreclosures, LLC	Operating		164,500.00	#####	#####	08/31/14
1903 08/13/14	08/13/14	Deposit	5384	7382 E San Jacinto Dr	No		Arizona Home Foreclosures, LLC	Operating		587,800.00	#####	#####	08/31/14
1904 08/13/14	08/13/14	Check	5439	2520 W Sweetwater Ave	No		Arizona Home Foreclosures, LLC	Wiring	131,800.00		#####	#####	08/31/14
1905 08/13/14	08/13/14	Check	5440	3948 W Wood Dr	No		Arizona Home Foreclosures, LLC	Wiring	154,200.00		#####	#####	08/31/14
1906 08/13/14	08/13/14	Check	5441	40522 N Union Th	No		Arizona Home Foreclosures, LLC	Wiring	214,300.00		#####	#####	08/31/14
1907 08/13/14	08/13/14	Check	5442	18605 S Portland Ave	No		Arizona Home Foreclosures, LLC	Wiring	217,800.00		#####	#####	08/31/14
1908 08/14/14	08/14/14	Check	4500	10025 W Williams St	Yes		Arizona Home Foreclosures, LLC	Wiring	67,025.00		#####	#####	08/31/14
1909 08/14/14	08/14/14	Deposit	5386	7453 E Wing Shadow Rd	No		Arizona Home Foreclosures, LLC	Operating		421,800.00	#####	#####	08/31/14
1910 08/14/14	08/14/14	Deposit	5392	2829 E Minton St	No		Arizona Home Foreclosures, LLC	Operating		296,800.00	#####	#####	08/31/14
1911 08/14/14	08/14/14	Deposit	5393	4123 W Sagano Park La	No		Arizona Home Foreclosures, LLC	Operating		195,800.00	#####	#####	08/31/14
1912 08/14/14	08/14/14	Check	5443	5338 E Wadsworth Dr	No		Arizona Home Foreclosures, LLC	Wiring	497,800.00		#####	#####	08/31/14
1913 08/14/14	08/14/14	Check	5444	2433 E Marguerite Ave	No		Arizona Home Foreclosures, LLC	Wiring	112,800.00		#####	#####	08/31/14
1914 08/14/14	08/14/14	Check	5445	2315 W Decker La	No		Arizona Home Foreclosures, LLC	Wiring	178,400.00		#####	#####	08/31/14
1915 08/14/14	08/14/14	Check	5446	16387 W Monte Cristo Ave	No		Arizona Home Foreclosures, LLC	Wiring	143,700.00		#####	#####	08/31/14
1916 08/15/14	08/15/14	Deposit	4061	22261 W Moonlight Path	Yes		Yom Tov Scott Menaged	Operating		80,000.00	#####	#####	08/31/14
1917 08/15/14	08/15/14	Deposit	5388	1841 E Brookwood Cr	No		Arizona Home Foreclosures, LLC	Operating		377,700.00	#####	#####	08/31/14
1918 08/15/14	08/15/14	Deposit	5394	905 W Orange Ave	No		Arizona Home Foreclosures, LLC	Operating		162,200.00	#####	#####	08/31/14
1919 08/15/14	08/15/14	Deposit	5395	413 E Shegryn St	No		Arizona Home Foreclosures, LLC	Operating		9,408,160.00	#####	#####	08/31/14
1920 08/15/14	08/15/14	Deposit	5397	15774 W Hillon Ave	No		Arizona Home Foreclosures, LLC	Operating		152,600.00	#####	#####	08/31/14
1921 08/15/14	08/15/14	Deposit	5400	4501 W Lurline Ave	No		Arizona Home Foreclosures, LLC	Operating		121,400.00	#####	#####	08/31/14
1922 08/15/14	08/15/14	Deposit	5402	1905 E Airc Libre Ave	No		Arizona Home Foreclosures, LLC	Operating		114,800.00	#####	#####	08/31/14
										127,600.00	#####	#####	08/31/14

DeSteco Investment Corporation  
Loans to Yonkov Scott Menegol, et al. - Transaction Details

OS Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shc. Period
											Not Purchased	Workout	
1923 08/15/14	08/15/14	Deposit	5403	32431 N 165th Ave	No		Arizona Home Foreclosures, LLC	Operating		128,600.00	#####	#####	08/31/14
1924 08/15/14	08/15/14	Check	5447	13601 N 59th Place	No		Arizona Home Foreclosures, LLC	Writing	398,700.00		#####	#####	08/31/14
1925 08/15/14	08/15/14	Check	5448	8538 E Pecos Ln	No		Arizona Home Foreclosures, LLC	Writing	301,200.00		#####	#####	08/31/14
1926 08/15/14	08/15/14	Check	5449	626 W Sterling Pl	No		Arizona Home Foreclosures, LLC	Writing	204,200.00		#####	#####	08/31/14
1927 08/15/14	08/15/14	Check	5450	3948 S Clancy	No		Arizona Home Foreclosures, LLC	Writing	181,100.00		#####	#####	08/31/14
1928 08/15/14	08/15/14	Check	5451	17592 W Dunsmuir Dr	No		Arizona Home Foreclosures, LLC	Writing	186,200.00		#####	#####	08/31/14
1929 08/18/14	08/18/14	Deposit	4982	7352 E Commerce Ave	Yes		Arizona Home Foreclosures, LLC	Operating		140,100.00	#####	#####	08/31/14
1930 08/18/14	08/18/14	Deposit	5399	3911 S Poplar St	No		Arizona Home Foreclosures, LLC	Operating		203,600.00	#####	#####	08/31/14
1931 08/18/14	08/18/14	Deposit	5408	30217 N 51st Place	No		Arizona Home Foreclosures, LLC	Operating		421,800.00	#####	#####	08/31/14
1932 08/18/14	08/18/14	Deposit	5415	2026 N 64th Street	No		Arizona Home Foreclosures, LLC	Writing		156,400.00	#####	#####	08/31/14
1933 08/18/14	08/18/14	Check	5453	9532 W Avenida Del Sol	No		Arizona Home Foreclosures, LLC	Writing	271,400.00		#####	#####	08/31/14
1934 08/18/14	08/18/14	Check	5454	20592 W Walton Dr	No		Arizona Home Foreclosures, LLC	Writing	307,800.00		#####	#####	08/31/14
1935 08/18/14	08/18/14	Check	5455	3678 N 306th Lane	No		Arizona Home Foreclosures, LLC	Writing	128,900.00		#####	#####	08/31/14
1936 08/18/14	08/18/14	Check	5456	4518 E Bannock St	No		Arizona Home Foreclosures, LLC	Writing	188,800.00		#####	#####	08/31/14
1937 08/19/14	08/19/14	Check	4003	4529 E Sharon Dr	No		Arizona Home Foreclosures, LLC	Writing	6,173.44		#####	#####	08/31/14
1938 08/19/14	08/19/14	Deposit	4003	4529 E Sharon Dr	Yes	Total \$202,171.31	Work Out 5 Million	Writing			#####	#####	08/31/14
1939 08/19/14	08/19/14	Check	4277	15677 W Rumble Cr	Yes		Yonkov Scott Menegol	Operating	77,137.24	195,997.87	#####	#####	08/31/14
1940 08/19/14	08/19/14	Deposit	5401	7542 W Shinnery Farm Rd	No		Arizona Home Foreclosures, LLC	Operating		9,997,460.00	#####	#####	08/31/14
1941 08/19/14	08/19/14	Deposit	5405	2331 N 112th Ave	No		Arizona Home Foreclosures, LLC	Operating		182,800.00	#####	#####	08/31/14
1942 08/19/14	08/19/14	Deposit	5406	3201 N 82nd Place	No		Arizona Home Foreclosures, LLC	Operating		251,400.00	#####	#####	08/31/14
1943 08/19/14	08/19/14	Deposit	5407	22914 N 56th Drive	No		Arizona Home Foreclosures, LLC	Operating		331,400.00	#####	#####	08/31/14
1944 08/19/14	08/19/14	Deposit	5414	6131 N Granite Reef Rd	No		Arizona Home Foreclosures, LLC	Operating		121,400.00	#####	#####	08/31/14
1945 08/19/14	08/19/14	Check	5457	4728 E Preserve Way	No		Arizona Home Foreclosures, LLC	Writing	257,400.00		#####	#####	08/31/14
1946 08/19/14	08/19/14	Check	5458	9845 E Inglenood St	No		Arizona Home Foreclosures, LLC	Writing	422,100.00		#####	#####	08/31/14
1947 08/19/14	08/19/14	Check	5459	6823 E Lincoln Dr	No		Arizona Home Foreclosures, LLC	Writing	487,800.00		#####	#####	08/31/14
1948 08/20/14	08/20/14	Check	3933	9451 E Becker Ln #B1057	No	Total \$160,376.78	Work Out 5 Million	Writing			#####	#####	08/31/14
1949 08/20/14	08/20/14	Deposit	5229	30036 W Latham St	Yes		Arizona Home Foreclosures, LLC	Operating	24,182.08	120,200.00	#####	#####	08/31/14
1950 08/20/14	08/20/14	Deposit	5411	8419 S 55th Drive	Yes		Arizona Home Foreclosures, LLC	Operating		261,700.00	#####	#####	08/31/14
1951 08/20/14	08/20/14	Deposit	5412	1702 S Aaron	No		Arizona Home Foreclosures, LLC	Operating		263,300.00	#####	#####	08/31/14
1952 08/20/14	08/20/14	Deposit	5413	3938 W Villa Rina Dr	No		Arizona Home Foreclosures, LLC	Operating		127,200.00	#####	#####	08/31/14
1953 08/20/14	08/20/14	Deposit	5419	5004 W Ruth Ave	No		Arizona Home Foreclosures, LLC	Operating		9,625,560.00	#####	#####	08/31/14
1954 08/20/14	08/20/14	Check	5425	16408 S 35th Street	No		Arizona Home Foreclosures, LLC	Writing	9,477,260.00		#####	#####	08/31/14
1955 08/20/14	08/20/14	Check	5460	15615 N 40th Street	No		Arizona Home Foreclosures, LLC	Writing	148,300.00	298,700.00	#####	#####	08/31/14
1956 08/20/14	08/20/14	Check	5461	3327 S 95th Ave	No		Arizona Home Foreclosures, LLC	Writing	346,800.00		#####	#####	08/31/14
1957 08/20/14	08/20/14	Check	5462	18119 W Buckhorn Dr	No		Arizona Home Foreclosures, LLC	Writing	128,400.00		#####	#####	08/31/14
1958 08/20/14	08/20/14	Check	5463	4710 W Maroon Ave	No		Arizona Home Foreclosures, LLC	Writing	309,400.00		#####	#####	08/31/14
1959 08/20/14	08/20/14	Check	5464	9935 W Tumbull Rd	No		Arizona Home Foreclosures, LLC	Writing	133,100.00		#####	#####	08/31/14
1960 08/21/14	08/21/14	Deposit	3933	9451 E Becker Ln #B1057	Yes		Yonkov Scott Menegol	Operating	124,400.00		#####	#####	08/31/14
1961 08/21/14	08/21/14	Deposit	3975	1080 E Redwood Dr	Yes		Yonkov Scott Menegol	Operating		136,196.70	#####	#####	08/31/14
1962 08/21/14	08/21/14	Deposit	5420	8628 E Corrine Dr	No		Arizona Home Foreclosures, LLC	Operating		170,000.00	#####	#####	08/31/14
1963 08/21/14	08/21/14	Deposit	5421	11059 W Fargo Dr	No		Arizona Home Foreclosures, LLC	Operating		623,800.00	#####	#####	08/31/14
1964 08/21/14	08/21/14	Deposit	5423	4718 N 92nd Ave	No		Arizona Home Foreclosures, LLC	Operating		113,700.00	#####	#####	08/31/14
1965 08/21/14	08/21/14	Deposit	5428	8701 E Edward Ave	No		Arizona Home Foreclosures, LLC	Writing	9,351,960.00		#####	#####	08/31/14
1966 08/21/14	08/21/14	Check	5465	16706 N 109th Way	No		Arizona Home Foreclosures, LLC	Writing	597,400.00	299,400.00	#####	#####	08/31/14
1967 08/21/14	08/21/14	Check	5466	10109 E Desert Cove Ave	No		Arizona Home Foreclosures, LLC	Writing	601,200.00		#####	#####	08/31/14
1968 08/21/14	08/21/14	Check	5467	1823 N 77th Street	No		Arizona Home Foreclosures, LLC	Writing	187,400.00		#####	#####	08/31/14
1969 08/21/14	08/21/14	Check	5468	13833 W Bolt Dr	No		Arizona Home Foreclosures, LLC	Writing	117,800.00		#####	#####	08/31/14
1970 08/22/14	08/22/14	Check	4508	11530 W Flores Dr	Yes		Arizona Home Foreclosures, LLC	Writing	78,025.00		#####	#####	08/31/14
1971 08/22/14	08/22/14	Deposit	5064	1010 W Missouri Ave	Yes		Arizona Home Foreclosures, LLC	Operating		171,000.00	#####	#####	08/31/14
1972 08/22/14	08/22/14	Deposit	5422	16836 S Blue Ct	No		Arizona Home Foreclosures, LLC	Operating		187,400.00	#####	#####	08/31/14
1973 08/22/14	08/22/14	Deposit	5427	97 E Palomino Dr	No		Arizona Home Foreclosures, LLC	Operating		148,800.00	#####	#####	08/31/14
1974 08/22/14	08/22/14	Deposit	5430	8395 N 107th Lane	No		Arizona Home Foreclosures, LLC	Operating		122,800.00	#####	#####	08/31/14
1975 08/22/14	08/22/14	Deposit	5433	11714 W Sherman St	No		Arizona Home Foreclosures, LLC	Writing	304,200.00		#####	#####	08/31/14
1976 08/22/14	08/22/14	Check	5470	4510 E Blumie Dr	No		Arizona Home Foreclosures, LLC	Writing	106,200.00		#####	#####	08/31/14
1977 08/22/14	08/22/14	Check	5471	8862 W Saint John Rd	No		Arizona Home Foreclosures, LLC	Writing	131,700.00		#####	#####	08/31/14
1978 08/22/14	08/22/14	Check	5472	14510 N 129th Ave	No		Arizona Home Foreclosures, LLC	Writing	91,200.00		#####	#####	08/31/14
1979 08/22/14	08/22/14	Check	5473	385 N 168th Drive	No		Arizona Home Foreclosures, LLC	Writing			#####	#####	08/31/14
1980 08/23/14	08/23/14	Deposit	Workout	Principle Payment	No	\$30K, print less interest due	Work Out 5 Million	Operating		21,324.12	#####	#####	08/31/14
1981 08/23/14	08/23/14	Deposit	5426	11275 E Jean Dr	No		Arizona Home Foreclosures, LLC	Operating		329,400.00	#####	#####	08/31/14
1982 08/23/14	08/23/14	Deposit	5434	18647 E Ryan Rd	No		Arizona Home Foreclosures, LLC	Operating		213,800.00	#####	#####	08/31/14
1983 08/23/14	08/23/14	Deposit	5436	2454 E Calbre Dr	No		Arizona Home Foreclosures, LLC	Operating		144,500.00	#####	#####	08/31/14
1984 08/23/14	08/23/14	Deposit	5439	2520 W Sweetwater Ave	No		Arizona Home Foreclosures, LLC	Operating		131,800.00	#####	#####	08/31/14



DenSo Investment Corporation  
Loans to Yonior Scott Meneged, et al. - Transaction Details

QB		Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sht.
Sort	Date											Not Purchased	Workout	Period
1985	08/25/14	08/25/14	Deposit	5440	3948 W Wood Dr	No		Arizona Home Foreclosures, LLC	Operating		154,200.00	#####	#####	08/31/14
1986	08/25/14	08/25/14	Deposit	5444	2433 E Marquette Ave	No		Arizona Home Foreclosures, LLC	Operating		112,800.00	#####	#####	08/31/14
1987	08/25/14	08/25/14	Check	5476	21317 S 15th Street	No		Arizona Home Foreclosures, LLC	Writing	298,400.00		9,515,760.00	#####	08/31/14
1988	08/25/14	08/25/14	Check	5477	9713 S Redler Rd	No		Arizona Home Foreclosures, LLC	Writing	168,200.00		9,845,160.00	#####	08/31/14
1989	08/25/14	08/25/14	Check	5478	3419 W Long Ridge Rd	No		Arizona Home Foreclosures, LLC	Writing	397,800.00		9,882,360.00	#####	08/31/14
1990	08/25/14	08/25/14	Check	5479	19466 N 32th Way	No		Arizona Home Foreclosures, LLC	Writing	216,400.00		#####	#####	08/31/14
1991	08/26/14	08/26/14	Check	4322	3354 W Monona Dr	Yes		Yonior Scott Meneged	Writing	84,025.00		#####	#####	08/31/14
1992	08/26/14	08/26/14	Check	4438	6346 W Valencia Dr	Yes		Arizona Home Foreclosures, LLC	Writing		100,000.00	#####	#####	08/31/14
1993	08/26/14	08/26/14	Check	4643	842 E Sheffield Ave	Yes		Arizona Home Foreclosures, LLC	Operating		87,800.00	#####	#####	08/31/14
1994	08/26/14	08/26/14	Deposit	4849	1351 N Pleasant Dr #1175	Yes		Arizona Home Foreclosures, LLC	Operating		176,000.00	#####	#####	08/31/14
1995	08/26/14	08/26/14	Deposit	5074	411 E Rockwood Dr	Yes		Arizona Home Foreclosures, LLC	Operating		383,400.00	#####	#####	08/31/14
1996	08/26/14	08/26/14	Deposit	5431	16244 W Sturdy Sky Dr	No		Arizona Home Foreclosures, LLC	Operating		328,800.00	#####	#####	08/31/14
1997	08/26/14	08/26/14	Deposit	5432	24212 N 24th Place	No		Arizona Home Foreclosures, LLC	Operating		204,200.00	#####	#####	08/31/14
1998	08/26/14	08/26/14	Deposit	5449	626 W Sterling Pl	No		Arizona Home Foreclosures, LLC	Operating			#####	#####	08/31/14
1999	08/26/14	08/26/14	Check	5481	1150 S Chandler Blvd	No		Arizona Home Foreclosures, LLC	Writing	233,800.00		#####	#####	08/31/14
2000	08/26/14	08/26/14	Check	5482	23085 S 212th Place	No		Arizona Home Foreclosures, LLC	Writing	186,400.00		#####	#####	08/31/14
2001	08/26/14	08/26/14	Check	5483	13001 N Pampas Pl	No		Arizona Home Foreclosures, LLC	Writing	231,400.00		#####	#####	08/31/14
2002	08/26/14	08/26/14	Check	5484	1081 N Willow St	No		Arizona Home Foreclosures, LLC	Writing	173,200.00		#####	#####	08/31/14
2003	08/26/14	08/26/14	Check	5485	8709 S 47th Lane	No		Arizona Home Foreclosures, LLC	Writing	154,200.00		#####	#####	08/31/14
2004	08/27/14	08/27/14	Deposit	5025	831 W Peoria Ave	Yes		Arizona Home Foreclosures, LLC	Operating		174,000.00	#####	#####	08/31/14
2005	08/27/14	08/27/14	Deposit	5435	272 S Crosscreek Dr	No		Arizona Home Foreclosures, LLC	Operating		191,400.00	#####	#####	08/31/14
2006	08/27/14	08/27/14	Deposit	5437	29209 N 136th Street	No		Arizona Home Foreclosures, LLC	Operating		378,900.00	#####	#####	08/31/14
2007	08/27/14	08/27/14	Deposit	5446	16387 W Monte Cristo Ave	No		Arizona Home Foreclosures, LLC	Operating		143,700.00	#####	#####	08/31/14
2008	08/27/14	08/27/14	Deposit	5450	3948 S Chaucery	No		Arizona Home Foreclosures, LLC	Operating		181,100.00	#####	#####	08/31/14
2009	08/27/14	08/27/14	Deposit	5457	4728 B Preserve Way	No		Arizona Home Foreclosures, LLC	Operating	478,800.00		#####	#####	08/31/14
2010	08/27/14	08/27/14	Check	5487	4606 E Charles Dr	No		Arizona Home Foreclosures, LLC	Writing	227,800.00		#####	#####	08/31/14
2011	08/27/14	08/27/14	Check	5488	3609 W Alyssa Ln	No		Arizona Home Foreclosures, LLC	Writing	520,100.00		#####	#####	08/31/14
2012	08/27/14	08/27/14	Check	5489	32023 N Central Ave	No		Arizona Home Foreclosures, LLC	Writing		7,977.69	#####	#####	08/31/14
2013	08/28/14	08/28/14	Deposit	5139	13330 W Caribbean Ln	Workout	\$2K pymt less interest due	Arizona Home Foreclosures, LLC	Operating		103,100.00	#####	#####	08/31/14
2014	08/28/14	08/28/14	Deposit	5441	40522 N Union Th	Yes		Arizona Home Foreclosures, LLC	Operating		214,300.00	#####	#####	08/31/14
2015	08/28/14	08/28/14	Deposit	5442	1860 S Portland Ave	No		Arizona Home Foreclosures, LLC	Operating		217,800.00	#####	#####	08/31/14
2016	08/28/14	08/28/14	Deposit	5445	2315 W Desert Ln	No		Arizona Home Foreclosures, LLC	Operating		178,400.00	#####	#####	08/31/14
2017	08/28/14	08/28/14	Deposit	5447	13601 N 59th Place	No		Arizona Home Foreclosures, LLC	Operating		398,700.00	#####	#####	08/31/14
2018	08/28/14	08/28/14	Deposit	5451	17592 W Cornine Dr	No		Arizona Home Foreclosures, LLC	Operating		186,200.00	#####	#####	08/31/14
2019	08/28/14	08/28/14	Deposit	5490	37704 N 9th Street	No		Arizona Home Foreclosures, LLC	Writing			#####	#####	08/31/14
2020	08/28/14	08/28/14	Check	5491	1219 B Tono Dr	No		Arizona Home Foreclosures, LLC	Writing	394,200.00		#####	#####	08/31/14
2021	08/28/14	08/28/14	Check	5492	21113 N Mariposa Grove Ln	No		Arizona Home Foreclosures, LLC	Writing	132,400.00		#####	#####	08/31/14
2022	08/28/14	08/28/14	Check	5493	19777 N 76th Street #2258	No		Arizona Home Foreclosures, LLC	Writing	124,200.00		#####	#####	08/31/14
2023	08/28/14	08/28/14	Check	5494	9070 E Gary Rd #148	No		Arizona Home Foreclosures, LLC	Writing	209,400.00		#####	#####	08/31/14
2024	08/28/14	08/28/14	Check	5495	1334 B Donna Dr	No		Arizona Home Foreclosures, LLC	Writing	207,400.00		#####	#####	08/31/14
2025	08/28/14	08/28/14	Check	4020	12802 W Willow Ave	Yes		Yonior Scott Meneged	Writing	90,381.98		#####	#####	08/31/14
2026	08/29/14	08/29/14	Check	4020	12802 W Willow Ave	Yes		Yonior Scott Meneged	Writing	4,231.94		#####	#####	08/31/14
2027	10/30/14	08/29/14	Check	4381	3237 S Pleasant Ln	Workout	Total \$114,251.94	Yonior Scott Meneged	Writing		160,000.00	#####	#####	08/31/14
2028	08/29/14	08/29/14	Deposit	5279	1027 S Jamaica Way	Yes		Arizona Home Foreclosures, LLC	Operating		180,700.00	#####	#####	08/31/14
2029	08/29/14	08/29/14	Deposit	5443	5336 E Whitmore Dr	Yes		Arizona Home Foreclosures, LLC	Operating		497,800.00	#####	#####	08/31/14
2030	08/29/14	08/29/14	Deposit	5448	8538 E Pecos Ln	No		Arizona Home Foreclosures, LLC	Operating		301,200.00	#####	#####	08/31/14
2031	08/29/14	08/29/14	Check	5497	1317 W Meluhb Crt	No		Arizona Home Foreclosures, LLC	Writing	387,700.00		#####	#####	08/31/14
2032	08/29/14	08/29/14	Check	5498	9143 W Harmony Ln	No		Arizona Home Foreclosures, LLC	Writing	186,800.00		#####	#####	08/31/14
2033	08/29/14	08/29/14	Check	5499	8361 E Cheryl Dr	No		Arizona Home Foreclosures, LLC	Writing	504,300.00		#####	#####	08/31/14
2034	08/29/14	08/29/14	Check	5500	1292 W Bartlett Way	No		Arizona Home Foreclosures, LLC	Writing	240,000.00		#####	#####	08/31/14
2035	08/29/14	08/29/14	Check	5500	1292 W Bartlett Way	Yes		Arizona Home Foreclosures, LLC	Writing		23,088.43	#####	#####	08/31/14
2036	09/02/14	09/02/14	Deposit	4411	5335 S Monte Vista St	Workout	\$30K pymt less interest due	Arizona Home Foreclosures, LLC	Operating		260,000.00	#####	#####	09/30/14
2037	09/02/14	09/02/14	Deposit	4796	6134 W Charter Oak Rd	Yes		Arizona Home Foreclosures, LLC	Operating		168,000.00	#####	#####	09/30/14
2038	09/02/14	09/02/14	Deposit	5453	9532 W Avenida Del Sol	Yes		Arizona Home Foreclosures, LLC	Operating		271,400.00	#####	#####	09/30/14
2039	09/02/14	09/02/14	Deposit	5455	3678 N 306th Lane	No		Arizona Home Foreclosures, LLC	Operating		128,900.00	#####	#####	09/30/14
2040	09/02/14	09/02/14	Deposit	5456	4518 E Barnack St	No		Arizona Home Foreclosures, LLC	Operating		128,800.00	#####	#####	09/30/14
2041	09/02/14	09/02/14	Deposit	5461	3327 S 99th Ave	No		Arizona Home Foreclosures, LLC	Operating		133,100.00	#####	#####	09/30/14
2042	09/02/14	09/02/14	Deposit	5463	4710 W Marconi Ave	No		Arizona Home Foreclosures, LLC	Operating		124,400.00	#####	#####	09/30/14
2043	09/02/14	09/02/14	Deposit	5464	9933 W Turnbull Rd	No		Arizona Home Foreclosures, LLC	Operating			#####	#####	09/30/14
2044	09/02/14	09/02/14	Deposit	5502	770 W Mesquite Ln	No		Arizona Home Foreclosures, LLC	Writing	645,400.00		#####	#####	09/30/14
2045	09/02/14	09/02/14	Check	5502	770 W Mesquite Ln	No		Arizona Home Foreclosures, LLC	Writing	121,700.00		#####	#####	09/30/14
2046	09/02/14	09/02/14	Check	5503	1049 N April	No		Arizona Home Foreclosures, LLC	Writing			#####	#####	09/30/14

**Simon Consulting, LLC  
Arizona Corporation Commission v. Denso Investment Corporation**

**Denso Investment Corporation  
Loans to Yonitor Scott Menzies, et al. - Transaction Details**

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased? Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shl. Period
										Purchased	Not Purchased	Workout	
2047 09/02/14	09/02/14	Check	5504	27650 W Southern Ave	No	Arizona Home Foreclosures, LLC	Writing	256,800.00		#####	#####	#####	09/30/14
2048 09/02/14	09/02/14	Check	5505	5320 W Oakton Rd	No	Arizona Home Foreclosures, LLC	Writing	88,800.00		#####	#####	#####	09/30/14
2049 09/02/14	09/02/14	Check	5506	4316 E Lynne Ln	No	Arizona Home Foreclosures, LLC	Writing	117,400.00		#####	#####	#####	09/30/14
2050 09/03/14	09/03/14	Deposit	5454	20592 W Walton Dr	No	Arizona Home Foreclosures, LLC	Operating		307,800.00	#####	#####	#####	09/30/14
2051 09/03/14	09/03/14	Deposit	5458	9845 E Ingleswood St	No	Arizona Home Foreclosures, LLC	Operating		422,100.00	#####	#####	#####	09/30/14
2052 09/03/14	09/03/14	Deposit	5459	6823 E Lincoln Dr	No	Arizona Home Foreclosures, LLC	Operating		487,800.00	#####	#####	#####	09/30/14
2053 09/03/14	09/03/14	Deposit	5462	18119 W Buckhorn Dr	No	Arizona Home Foreclosures, LLC	Operating		309,400.00	#####	#####	#####	09/30/14
2054 09/03/14	09/03/14	Deposit	5467	1823 N 77th Street	No	Arizona Home Foreclosures, LLC	Operating		187,400.00	#####	#####	#####	09/30/14
2055 09/03/14	09/03/14	Deposit	5468	13833 W Boka Dr	No	Arizona Home Foreclosures, LLC	Operating		117,800.00	#####	#####	#####	09/30/14
2056 09/03/14	09/03/14	Check	5507	2876 N Heritage St	No	Arizona Home Foreclosures, LLC	Writing	251,400.00		#####	#####	#####	09/30/14
2057 09/03/14	09/03/14	Check	5508	1388 S Heritage Wheel Cr	No	Arizona Home Foreclosures, LLC	Writing	122,400.00		#####	#####	#####	09/30/14
2058 09/03/14	09/03/14	Check	5509	15602 N 40th Place	No	Arizona Home Foreclosures, LLC	Writing	297,900.00		#####	#####	#####	09/30/14
2059 09/03/14	09/03/14	Check	5510	40713 N La Cantara Dr	No	Arizona Home Foreclosures, LLC	Writing	372,400.00		#####	#####	#####	09/30/14
2060 09/03/14	09/03/14	Check	5511	4256 E Mercat Ln	No	Arizona Home Foreclosures, LLC	Writing	203,800.00		#####	#####	#####	09/30/14
2061 09/03/14	09/03/14	Check	5512	4137 S Adelle	No	Arizona Home Foreclosures, LLC	Writing	334,700.00		#####	#####	#####	09/30/14
2062 09/03/14	09/03/14	Check	5513	4703 W Walham Ln	No	Arizona Home Foreclosures, LLC	Writing	186,400.00		#####	#####	#####	09/30/14
2063 09/03/14	09/03/14	Check	5514	3118 S 95th Lane	No	Arizona Home Foreclosures, LLC	Writing	144,200.00		#####	#####	#####	09/30/14
2064 09/04/14	09/04/14	Deposit	5460	15615 N 40th Street	No	Arizona Home Foreclosures, LLC	Operating		346,800.00	#####	#####	#####	09/30/14
2065 09/04/14	09/04/14	Deposit	5465	16706 N 109th Way	No	Arizona Home Foreclosures, LLC	Operating		597,400.00	#####	#####	#####	09/30/14
2066 09/04/14	09/04/14	Deposit	5472	14510 N 129th Ave	No	Arizona Home Foreclosures, LLC	Operating		131,700.00	#####	#####	#####	09/30/14
2067 09/04/14	09/04/14	Check	5518	5518 S 7th Drive	No	Arizona Home Foreclosures, LLC	Writing	122,400.00		#####	#####	#####	09/30/14
2068 09/04/14	09/04/14	Check	5519	14135 W Calaver Rd	No	Arizona Home Foreclosures, LLC	Writing	188,400.00		#####	#####	#####	09/30/14
2069 09/04/14	09/04/14	Check	5520	1410 E Kael St	No	Arizona Home Foreclosures, LLC	Writing	148,200.00		#####	#####	#####	09/30/14
2070 09/04/14	09/04/14	Check	5521	8520 W Amelia Ave	No	Arizona Home Foreclosures, LLC	Writing	104,800.00		#####	#####	#####	09/30/14
2071 09/04/14	09/04/14	Check	5522	4897 E Hazeltine Cr	No	Arizona Home Foreclosures, LLC	Writing	178,900.00		#####	#####	#####	09/30/14
2072 09/04/14	09/04/14	Check	5523	9716 W Hatcher Rd	No	Arizona Home Foreclosures, LLC	Writing	144,400.00		#####	#####	#####	09/30/14
2073 09/04/14	09/04/14	Check	5524	41316 N Pease Cr	No	Arizona Home Foreclosures, LLC	Writing	255,300.00		#####	#####	#####	09/30/14
2074 09/04/14	09/04/14	Deposit	Workout	Principle Payment		Work Out 5 Million	Operating		78,786.68	#####	#####	#####	09/30/14
2075 09/05/14	09/05/14	Deposit	4732	5916 W Fidelity Trl	Yes	Arizona Home Foreclosures, LLC	Operating		329,000.00	#####	#####	#####	09/30/14
2076 09/05/14	09/05/14	Deposit	4804	16550 W T Taylor St	Yes	Arizona Home Foreclosures, LLC	Operating		111,000.00	#####	#####	#####	09/30/14
2077 09/05/14	09/05/14	Deposit	5164	12646 W Williton Ave	Yes	Arizona Home Foreclosures, LLC	Operating		133,500.00	#####	#####	#####	09/30/14
2078 09/05/14	09/05/14	Deposit	5471	8862 W Saint John Rd	Yes	Arizona Home Foreclosures, LLC	Operating		106,200.00	#####	#####	#####	09/30/14
2079 09/05/14	09/05/14	Deposit	5473	385 N 168th Drive	No	Arizona Home Foreclosures, LLC	Operating		91,200.00	#####	#####	#####	09/30/14
2080 09/05/14	09/05/14	Deposit	5476	21317 S 154th Street	No	Arizona Home Foreclosures, LLC	Operating		298,400.00	#####	#####	#####	09/30/14
2081 09/05/14	09/05/14	Deposit	5479	19646 N 37th Way	No	Arizona Home Foreclosures, LLC	Operating		216,400.00	#####	#####	#####	09/30/14
2082 09/05/14	09/05/14	Deposit	5482	23065 S 212th Place	No	Arizona Home Foreclosures, LLC	Operating		186,400.00	#####	#####	#####	09/30/14
2083 09/05/14	09/05/14	Check	5528	2802 E Camino Ascutia Dr #6C	No	Arizona Home Foreclosures, LLC	Writing	483,400.00		#####	#####	#####	09/30/14
2084 09/05/14	09/05/14	Check	5529	8348 W Molly Ln	No	Arizona Home Foreclosures, LLC	Writing	204,700.00		#####	#####	#####	09/30/14
2085 09/05/14	09/05/14	Check	5530	3215 W Mark Ln	No	Arizona Home Foreclosures, LLC	Writing	163,400.00		#####	#####	#####	09/30/14
2086 09/05/14	09/05/14	Check	5531	2016 S Hammond Dr #6	No	Arizona Home Foreclosures, LLC	Writing	184,400.00		#####	#####	#####	09/30/14
2087 09/08/14	09/08/14	Deposit	5167	3349 E Renee Dr	Yes	Arizona Home Foreclosures, LLC	Operating		229,000.00	#####	#####	#####	09/30/14
2088 09/08/14	09/08/14	Deposit	5466	10109 E Desert Cove Ave	No	Arizona Home Foreclosures, LLC	Operating		601,200.00	#####	#####	#####	09/30/14
2089 09/08/14	09/08/14	Deposit	5488	3609 W Alyssa Ln	No	Arizona Home Foreclosures, LLC	Operating		227,800.00	#####	#####	#####	09/30/14
2090 09/08/14	09/08/14	Check	5532	6134 N 44th Street	No	Arizona Home Foreclosures, LLC	Writing	\$27,400.00		#####	#####	#####	09/30/14
2091 09/08/14	09/08/14	Check	5533	25761 W Kendall St	No	Arizona Home Foreclosures, LLC	Writing	86,800.00		#####	#####	#####	09/30/14
2092 09/08/14	09/08/14	Check	5534	6755 W Chamber Ave	No	Arizona Home Foreclosures, LLC	Writing	113,700.00		#####	#####	#####	09/30/14
2093 09/08/14	09/08/14	Check	5535	17534 W Hope Dr	No	Arizona Home Foreclosures, LLC	Writing	124,400.00		#####	#####	#####	09/30/14
2094 09/09/14	09/09/14	Check	4077	5357 S Ranger Trail	Workout	Work Out 5 Million	Writing	89,534.80		#####	#####	#####	09/30/14
2095 09/09/14	09/09/14	Deposit	4077	5357 S Ranger Trail	Yes	Yonior Scott Menzies	Operating		313,002.32	#####	#####	#####	09/30/14
2096 09/09/14	09/09/14	Deposit	5477	9713 S Heidar Rd	No	Arizona Home Foreclosures, LLC	Operating		168,200.00	#####	#####	#####	09/30/14
2097 09/09/14	09/09/14	Deposit	5478	3419 W Long Rifle Rd	No	Arizona Home Foreclosures, LLC	Operating		397,800.00	#####	#####	#####	09/30/14
2098 09/09/14	09/09/14	Deposit	5481	1550 S Chapparral Blvd	No	Arizona Home Foreclosures, LLC	Operating		253,800.00	#####	#####	#####	09/30/14
2099 09/09/14	09/09/14	Deposit	5485	8709 S 47th Lane	No	Arizona Home Foreclosures, LLC	Operating		154,200.00	#####	#####	#####	09/30/14
2100 09/09/14	09/09/14	Check	5540	203 E Monte Cristo Ave	No	Arizona Home Foreclosures, LLC	Writing	287,800.00		#####	#####	#####	09/30/14
2101 09/09/14	09/09/14	Check	5541	891 E Glamour Dr	No	Arizona Home Foreclosures, LLC	Writing	188,900.00		#####	#####	#####	09/30/14
2102 09/09/14	09/09/14	Check	5542	25636 N Desert Mesa Dr	No	Arizona Home Foreclosures, LLC	Writing	184,200.00		#####	#####	#####	09/30/14
2103 09/10/14	09/10/14	Deposit	5470	4510 E Blanche Dr	No	Arizona Home Foreclosures, LLC	Operating		304,200.00	#####	#####	#####	09/30/14
2104 09/10/14	09/10/14	Deposit	5483	15001 N Pampas Pl	No	Arizona Home Foreclosures, LLC	Operating		231,400.00	#####	#####	#####	09/30/14
2105 09/10/14	09/10/14	Deposit	5493	19777 N 76th Street #2238	No	Arizona Home Foreclosures, LLC	Operating		124,200.00	#####	#####	#####	09/30/14
2106 09/10/14	09/10/14	Deposit	5494	9070 E Dwyer Rd #148	No	Arizona Home Foreclosures, LLC	Operating		209,400.00	#####	#####	#####	09/30/14
2107 09/10/14	09/10/14	Deposit	5495	1334 E Bonnet Dr	No	Arizona Home Foreclosures, LLC	Operating		207,400.00	#####	#####	#####	09/30/14
2108 09/10/14	09/10/14	Check	5545	1458 E Loma Vista St	No	Arizona Home Foreclosures, LLC	Writing	344,800.00		#####	#####	#####	09/30/14

Deasico Investment Corporation  
Loans to Yonitov Scott Menaged, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No. Property	Purchased? Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shk. Period
									Purchased	Not Purchased	Workout	
2109	09/10/14	09/10/14	Check	5546	8312 N 45th Ave	Arizona Home Foreclosures, LLC	Wiring	155,300.00		#####	#####	09/30/14
2110	09/10/14	09/10/14	Check	5547	10547 E Salt Bush Dr	Arizona Home Foreclosures, LLC	Wiring	372,800.00		#####	#####	09/30/14
2111	09/10/14	09/10/14	Check	5548	358 E Hope St	Arizona Home Foreclosures, LLC	Wiring	161,400.00		#####	#####	09/30/14
2112	09/10/14	09/10/14	Check	5549	2548 E Billings St	Arizona Home Foreclosures, LLC	Wiring	104,600.00		#####	#####	09/30/14
2113	09/11/14	09/11/14	Check	4384	23819 W Hidalgo Ave	Yonitov Scott Menaged	Wiring	90,025.00		#####	#####	09/30/14
2114	09/11/14	09/11/14	Deposit	5177	40716 N Territory Trl	Arizona Home Foreclosures, LLC	Operating	191,000.00		#####	#####	09/30/14
2115	09/11/14	09/11/14	Deposit	5487	4606 E Charles Dr	Arizona Home Foreclosures, LLC	Operating	478,800.00		#####	#####	09/30/14
2116	09/11/14	09/11/14	Deposit	5490	37700 N 9th Street	Arizona Home Foreclosures, LLC	Operating	394,200.00		#####	#####	09/30/14
2117	09/11/14	09/11/14	Deposit	5492	21113 N Mariposa Grove Ln	Arizona Home Foreclosures, LLC	Operating	132,400.00		#####	#####	09/30/14
2118	09/11/14	09/11/14	Deposit	5524	41316 N Pecos Ct	Arizona Home Foreclosures, LLC	Operating	255,300.00		#####	#####	09/30/14
2119	09/11/14	09/11/14	Check	5550	818 W Saint John Rd	Arizona Home Foreclosures, LLC	Wiring	118,400.00		#####	#####	09/30/14
2120	09/11/14	09/11/14	Check	5551	2040 E Encanto Dr SE	Arizona Home Foreclosures, LLC	Wiring	641,400.00		#####	#####	09/30/14
2121	09/11/14	09/11/14	Check	5552	9096 E Mountain Springs Rd	Arizona Home Foreclosures, LLC	Wiring	768,000.00		#####	#####	09/30/14
2122	09/11/14	09/11/14	Deposit	Workout	Principle Payment	Work Out 5 Million	Operating	24,052.70		#####	#####	09/30/14
2123	09/12/14	09/12/14	Deposit	4393	25209 S Sandstone Dr	Yonitov Scott Menaged	Operating	100,000.00		#####	#####	09/30/14
2124	09/12/14	09/12/14	Deposit	5484	1081 N Willow St	Arizona Home Foreclosures, LLC	Operating	173,200.00		#####	#####	09/30/14
2125	09/12/14	09/12/14	Deposit	5489	35203 N Central Ave	Arizona Home Foreclosures, LLC	Operating	520,100.00		#####	#####	09/30/14
2126	09/12/14	09/12/14	Deposit	5491	1219 E Tonto Dr	Arizona Home Foreclosures, LLC	Operating	92,800.00		#####	#####	09/30/14
2127	09/12/14	09/12/14	Deposit	5498	9143 W Harmony Ln	Arizona Home Foreclosures, LLC	Operating	186,800.00		#####	#####	09/30/14
2128	09/12/14	09/12/14	Deposit	5503	1049 N April	Arizona Home Foreclosures, LLC	Operating	121,700.00		#####	#####	09/30/14
2129	09/12/14	09/12/14	Check	5553	573 N Tutum Ln	Arizona Home Foreclosures, LLC	Wiring	448,800.00		#####	#####	09/30/14
2130	09/12/14	09/12/14	Check	5554	5211 E Maribon Rd	Arizona Home Foreclosures, LLC	Wiring	388,800.00		#####	#####	09/30/14
2131	09/12/14	09/12/14	Check	5555	3924 N 146th Ave	Arizona Home Foreclosures, LLC	Wiring	254,400.00		#####	#####	09/30/14
2132	09/12/14	09/12/14	Deposit	Workout	Principle Payment	Work Out 5 Million	Operating	16,173.61		#####	#####	09/30/14
2133	09/12/14	09/12/14	Deposit	5497	1317 W Medinah Ct	Arizona Home Foreclosures, LLC	Operating	387,700.00		#####	#####	09/30/14
2134	09/12/14	09/12/14	Deposit	5505	5320 W Osborn Rd	Arizona Home Foreclosures, LLC	Operating	88,800.00		#####	#####	09/30/14
2135	09/12/14	09/12/14	Deposit	5506	4316 E Lynne Ln	Arizona Home Foreclosures, LLC	Operating	117,400.00		#####	#####	09/30/14
2136	09/12/14	09/12/14	Deposit	5523	9716 W Blanche Rd	Arizona Home Foreclosures, LLC	Operating	144,400.00		#####	#####	09/30/14
2137	09/12/14	09/12/14	Deposit	5528	2802 E Camino Alacran Dr #6C	Arizona Home Foreclosures, LLC	Operating	483,400.00		#####	#####	09/30/14
2138	09/12/14	09/12/14	Check	5558	12251 N 74th Street	Arizona Home Foreclosures, LLC	Wiring	501,400.00		#####	#####	09/30/14
2139	09/12/14	09/12/14	Check	5559	7012 E Joan Dr Arc ave	Arizona Home Foreclosures, LLC	Wiring	338,800.00		#####	#####	09/30/14
2140	09/12/14	09/12/14	Check	5560	908 S Longwood Loop	Arizona Home Foreclosures, LLC	Wiring	124,400.00		#####	#####	09/30/14
2141	09/12/14	09/12/14	Check	5561	17820 N Asante Dr	Arizona Home Foreclosures, LLC	Wiring	114,400.00		#####	#####	09/30/14
2142	09/12/14	09/12/14	Check	5562	2057 S 217th Ave	Arizona Home Foreclosures, LLC	Wiring	133,700.00		#####	#####	09/30/14
2143	09/12/14	09/12/14	Check	4342	21827 W Hadley St	Arizona Home Foreclosures, LLC	Wiring	93,000.00		#####	#####	09/30/14
2144	09/12/14	09/12/14	Check	4343	23827 W Gibson Ln	Arizona Home Foreclosures, LLC	Wiring	103,800.00		#####	#####	09/30/14
2145	08/11/15	09/16/14	Check	4343	23827 W Gibson Ln	Arizona Home Foreclosures, LLC	Wiring	8,056.39		#####	#####	09/30/14
2146	09/16/14	09/16/14	Check	4625	114 E Valley View Dr	Arizona Home Foreclosures, LLC	First Bank	125,500.00		#####	#####	09/30/14
2147	03/16/15	09/16/14	Check	4625	114 E Valley View Dr	Arizona Home Foreclosures, LLC	First Bank	3,078.09		#####	#####	09/30/14
2148	09/16/14	09/16/14	Check	4627	10769 W Runtion Dr	Arizona Home Foreclosures, LLC	Wiring	151,000.00		#####	#####	09/30/14
2149	11/07/14	09/16/14	Check	4627	10769 W Runtion Dr	Arizona Home Foreclosures, LLC	Wiring	21,171.88		#####	#####	09/30/14
2150	09/16/14	09/16/14	Check	4642	11954 W Belmont Dr	Arizona Home Foreclosures, LLC	Wiring	98,400.00		#####	#####	09/30/14
2151	09/16/14	09/16/14	Check	5507	2876 N Heritage St	Arizona Home Foreclosures, LLC	Operating	251,400.00		#####	#####	09/30/14
2152	09/16/14	09/16/14	Deposit	5509	13602 N 40th Place	Arizona Home Foreclosures, LLC	Operating	297,900.00		#####	#####	09/30/14
2153	09/16/14	09/16/14	Deposit	5513	4703 W Williams Ln	Arizona Home Foreclosures, LLC	Operating	186,400.00		#####	#####	09/30/14
2154	09/16/14	09/16/14	Deposit	5514	3118 S 92nd Lane	Arizona Home Foreclosures, LLC	Operating	144,200.00		#####	#####	09/30/14
2155	09/16/14	09/16/14	Deposit	5518	5518 S 7th Drive	Arizona Home Foreclosures, LLC	Operating	122,400.00		#####	#####	09/30/14
2156	09/16/14	09/16/14	Deposit	5521	8320 W Amelia Ave	Arizona Home Foreclosures, LLC	Operating	104,800.00		#####	#####	09/30/14
2157	09/16/14	09/16/14	Check	5564	2831 S Turnbowed Ln	Arizona Home Foreclosures, LLC	Wiring	287,800.00		#####	#####	09/30/14
2158	09/16/14	09/16/14	Check	5565	15638 W Stuyd Dr	Arizona Home Foreclosures, LLC	Wiring	151,400.00		#####	#####	09/30/14
2159	09/16/14	09/16/14	Check	5566	15611 W Meadowbrook Ave	Arizona Home Foreclosures, LLC	Wiring	251,400.00		#####	#####	09/30/14
2160	09/16/14	09/16/14	Check	5567	2129 S Vaughn Ave	Arizona Home Foreclosures, LLC	Wiring	270,800.00		#####	#####	09/30/14
2161	09/16/14	09/16/14	Check	5568	6439 S 32nd Street	Arizona Home Foreclosures, LLC	Wiring			#####	#####	09/30/14
2162	09/16/14	09/16/14	Check	5499	8361 E Cherry Dr	Arizona Home Foreclosures, LLC	Operating	504,300.00		#####	#####	09/30/14
2163	09/17/14	09/17/14	Deposit	5508	1388 S Wagon Wheel Ct	Arizona Home Foreclosures, LLC	Operating	122,400.00		#####	#####	09/30/14
2164	09/17/14	09/17/14	Deposit	5510	40713 N La Carina Dr	Arizona Home Foreclosures, LLC	Operating	372,400.00		#####	#####	09/30/14
2165	09/17/14	09/17/14	Deposit	5511	4256 E Mercet Ln	Arizona Home Foreclosures, LLC	Operating	203,800.00		#####	#####	09/30/14
2166	09/17/14	09/17/14	Check	5519	14135 W Calaver Rd	Arizona Home Foreclosures, LLC	Wiring	697,700.00		#####	#####	09/30/14
2167	09/17/14	09/17/14	Check	5570	29290 N 76th Street	Arizona Home Foreclosures, LLC	Wiring	197,900.00		#####	#####	09/30/14
2168	09/17/14	09/17/14	Check	5571	6207 E Whitlire Dr	Arizona Home Foreclosures, LLC	Wiring	161,400.00		#####	#####	09/30/14
2169	09/17/14	09/17/14	Check	5572	6986 W McKinley Ave	Arizona Home Foreclosures, LLC	Wiring	97,600.00		#####	#####	09/30/14
2170	09/17/14	09/17/14	Check	5573	4201 N 109th Dr	Arizona Home Foreclosures, LLC	Wiring			#####	#####	09/30/14

**Simon Consulting, LLC  
Arizona Corporation Commission v. Denisco Investment Corporation**

**Denisco Investment Corporation  
Loans to Yonior Scott Menaged, et al. - Transaction Details**

Sort	Date	QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Sh.
													Purchased	Not Purchased	Workout	Period
2171	09/17/14		09/17/14	Check	5575	16401 N 40th Street	No		Arizona Home Foreclosures, LLC	Wiring	354,200.00		#####	#####	#####	09/30/14
2172	09/17/14		09/17/14	Check	5576	1635 E Blain St	No		Arizona Home Foreclosures, LLC	Wiring	144,500.00		#####	#####	#####	09/30/14
2173	09/17/14		09/17/14	Check	5577	7703 E Pozos Dr	No		Arizona Home Foreclosures, LLC	Wiring	341,700.00		#####	#####	#####	09/30/14
2174	09/18/14		09/18/14	Deposit	5580	27650 W Southern Ave	No		Arizona Home Foreclosures, LLC	Operating		236,800.00	#####	#####	#####	09/30/14
2175	09/18/14		09/18/14	Deposit	5512	4137 S Adelle	No		Arizona Home Foreclosures, LLC	Operating		334,700.00	#####	#####	#####	09/30/14
2176	09/18/14		09/18/14	Deposit	5529	8348 W Mabely Ln	No		Arizona Home Foreclosures, LLC	Operating		204,700.00	#####	#####	#####	09/30/14
2177	09/19/14		09/19/14	Deposit	4228	7389 W Thern Shena Ln	Yes		Yon Tor Scott Menaged	Operating		150,000.00	#####	#####	#####	09/30/14
2178	09/19/14		09/19/14	Deposit	4779	4073 S Wagon Pl	Yes		Arizona Home Foreclosures, LLC	Operating		276,700.00	#####	#####	#####	09/30/14
2179	09/19/14		09/19/14	Deposit	5592	770 W Mesquite Ln	No		Arizona Home Foreclosures, LLC	Operating		645,400.00	#####	#####	#####	09/30/14
2180	09/19/14		09/19/14	Deposit	5533	25761 W Kendall St	No		Arizona Home Foreclosures, LLC	Operating		86,800.00	#####	#####	#####	09/30/14
2182	09/19/14		09/19/14	Deposit	5535	17534 W Hope Dr	No		Arizona Home Foreclosures, LLC	Operating		113,700.00	#####	#####	#####	09/30/14
2183	09/19/14		09/19/14	Check	5578	27744 N 98th Drive	No		Arizona Home Foreclosures, LLC	Wiring	318,400.00		#####	#####	#####	09/30/14
2184	09/19/14		09/19/14	Check	5579	1841 W Jaida Ave	No		Arizona Home Foreclosures, LLC	Wiring	168,400.00		#####	#####	#####	09/30/14
2185	09/19/14		09/19/14	Check	5580	3829 E Carol Cir	No		Arizona Home Foreclosures, LLC	Wiring	181,400.00		#####	#####	#####	09/30/14
2186	09/19/14		09/19/14	Check	5581	18274 W Smokey Dr	No		Arizona Home Foreclosures, LLC	Wiring	153,600.00		#####	#####	#####	09/30/14
2187	09/19/14		09/19/14	Check	5583	1758 S Buchanan St	No		Arizona Home Foreclosures, LLC	Wiring	186,700.00		#####	#####	#####	09/30/14
2188	09/22/14		09/22/14	Deposit	5520	1410 E Kael St	No		Arizona Home Foreclosures, LLC	Operating		148,200.00	#####	#####	#####	09/30/14
2189	09/22/14		09/22/14	Deposit	5522	4897 E Hartzline Ct	No		Arizona Home Foreclosures, LLC	Operating		178,800.00	#####	#####	#####	09/30/14
2190	09/22/14		09/22/14	Deposit	5530	3215 W Maple Ln	No		Arizona Home Foreclosures, LLC	Operating		163,400.00	#####	#####	#####	09/30/14
2191	09/22/14		09/22/14	Check	5583	1802 W Whetula Ln	No		Arizona Home Foreclosures, LLC	Wiring	151,400.00		#####	#####	#####	09/30/14
2192	09/22/14		09/22/14	Check	5584	2445 W Village Dr	No		Arizona Home Foreclosures, LLC	Wiring	121,800.00		#####	#####	#####	09/30/14
2193	09/22/14		09/22/14	Check	5585	10738 W Ruhl Ave	No		Arizona Home Foreclosures, LLC	Wiring	118,400.00		#####	#####	#####	09/30/14
2194	09/22/14		09/22/14	Check	5586	2243 E Santa Terenzo	No		Arizona Home Foreclosures, LLC	Wiring	104,600.00		#####	#####	#####	09/30/14
2195	09/22/14		09/22/14	Check	5587	826 S 113th Ave	No		Arizona Home Foreclosures, LLC	Wiring	122,700.00		#####	#####	#####	09/30/14
2196	09/23/14		09/23/14	Deposit	3997	311 N Kamehbi Pl	Yes		Yon Tor Scott Menaged	Operating		289,274.40	#####	#####	#####	09/30/14
2198	09/23/14		09/23/14	Deposit	5531	2016 S Diamond Dr #6	No		Arizona Home Foreclosures, LLC	Operating		184,400.00	#####	#####	#####	09/30/14
2199	09/23/14		09/23/14	Deposit	5540	203 E Monte Cristo Ave	No		Arizona Home Foreclosures, LLC	Operating		287,800.00	#####	#####	#####	09/30/14
2199	09/23/14		09/23/14	Deposit	5541	891 E Glanville Dr	No		Arizona Home Foreclosures, LLC	Operating		188,900.00	#####	#####	#####	09/30/14
2200	09/23/14		09/23/14	Deposit	5542	25636 N Desert Mesa Dr	No		Arizona Home Foreclosures, LLC	Operating		184,200.00	#####	#####	#####	09/30/14
2202	09/23/14		09/23/14	Deposit	5549	8512 N 45th Ave	No		Arizona Home Foreclosures, LLC	Operating		155,300.00	#####	#####	#####	09/30/14
2203	09/23/14		09/23/14	Check	5591	14611 E Roy Rogers Rd	No		Arizona Home Foreclosures, LLC	Wiring	647,300.00		#####	#####	#####	09/30/14
2204	09/23/14		09/23/14	Check	5592	13634 W Caribean Ln	No		Arizona Home Foreclosures, LLC	Wiring	153,900.00		#####	#####	#####	09/30/14
2205	09/23/14		09/23/14	Check	5593	12649 N Rosewood Ave	No		Arizona Home Foreclosures, LLC	Wiring	129,400.00		#####	#####	#####	09/30/14
2206	09/23/14		09/23/14	Check	5594	450 E Silver Creek Rd	No		Arizona Home Foreclosures, LLC	Wiring	167,800.00		#####	#####	#####	09/30/14
2207	09/24/14		09/24/14	Deposit	5532	6134 N 44th Street	No		Arizona Home Foreclosures, LLC	Operating		827,400.00	#####	#####	#####	09/30/14
2208	09/24/14		09/24/14	Deposit	5548	358 E Hope St	No		Arizona Home Foreclosures, LLC	Operating		161,400.00	#####	#####	#####	09/30/14
2209	09/24/14		09/24/14	Check	5597	8720 E Shandswood Dr	Yes		Arizona Home Foreclosures, LLC	Wiring	315,000.00		#####	#####	#####	09/30/14
2210	09/24/14		09/24/14	Check	5598	21103 S 222nd Street	No		Arizona Home Foreclosures, LLC	Wiring	357,400.00		#####	#####	#####	09/30/14
2211	09/24/14		09/24/14	Check	5599	21977 W La Pasada Blvd	No		Arizona Home Foreclosures, LLC	Wiring	157,600.00		#####	#####	#####	09/30/14
2212	09/24/14		09/24/14	Check	5600	13722 W Fargo Dr	No		Arizona Home Foreclosures, LLC	Wiring	118,300.00		#####	#####	#####	09/30/14
2213	09/24/14		09/24/14	Check	5601	10714 W Hudson Dr	No		Arizona Home Foreclosures, LLC	Wiring	104,800.00		#####	#####	#####	09/30/14
2214	09/24/14		09/24/14	Check	5602	18679 E Pine Barrens Ave	No		Arizona Home Foreclosures, LLC	Wiring	304,400.00		#####	#####	#####	09/30/14
2215	09/24/14		09/24/14	Deposit	Workout	Principle Payment	No		Yon Tor Scott Menaged	Operating		13,530.08	#####	#####	#####	09/30/14
2216	09/25/14		09/25/14	Check	4239	7703 W Lamar Rd	Yes		Yon Tor Scott Menaged	Wiring	38,025.00		#####	#####	#####	09/30/14
2217	09/25/14		09/25/14	Deposit	5163	5930 S 23th Drive	Yes		Arizona Home Foreclosures, LLC	Operating		100,000.00	#####	#####	#####	09/30/14
2218	09/25/14		09/25/14	Deposit	5545	1458 E Loma Vista St	No		Arizona Home Foreclosures, LLC	Operating		344,800.00	#####	#####	#####	09/30/14
2219	09/25/14		09/25/14	Deposit	5547	10547 E Salt Bush Dr	No		Arizona Home Foreclosures, LLC	Operating		372,800.00	#####	#####	#####	09/30/14
2220	09/25/14		09/25/14	Deposit	5550	818 W Saint John Rd	No		Arizona Home Foreclosures, LLC	Operating		118,400.00	#####	#####	#####	09/30/14
2221	09/25/14		09/25/14	Deposit	5554	5211 E Marbion Rd	No		Arizona Home Foreclosures, LLC	Operating		388,800.00	#####	#####	#####	09/30/14
2222	09/25/14		09/25/14	Deposit	5561	17820 N Azusa Dr	No		Arizona Home Foreclosures, LLC	Operating		114,400.00	#####	#####	#####	09/30/14
2223	09/25/14		09/25/14	Check	5604	22510 S 173rd Way	No		Arizona Home Foreclosures, LLC	Wiring	431,500.00		#####	#####	#####	09/30/14
2224	09/25/14		09/25/14	Check	5605	8502 N 53th Street	No		Arizona Home Foreclosures, LLC	Wiring	304,400.00		#####	#####	#####	09/30/14
2225	09/25/14		09/25/14	Check	5606	10903 E Laurel Ln	No		Arizona Home Foreclosures, LLC	Wiring	827,400.00		#####	#####	#####	09/30/14
2226	09/26/14		09/26/14	Check	3987	18356 W Mission Ln	Workout	Total \$231,382.45	Yon Tor Scott Menaged	Wiring	41,382.45		#####	#####	#####	09/30/14
2227	09/26/14		09/26/14	Check	3987	18356 W Mission Ln	Yes		Yon Tor Scott Menaged	Operating		190,000.00	#####	#####	#####	09/30/14
2228	09/26/14		09/26/14	Deposit	5553	573 N Tatum Ln	No		Arizona Home Foreclosures, LLC	Operating		448,800.00	#####	#####	#####	09/30/14
2229	09/26/14		09/26/14	Deposit	5555	3924 N 16th Ave	No		Arizona Home Foreclosures, LLC	Operating		254,400.00	#####	#####	#####	09/30/14
2230	09/26/14		09/26/14	Deposit	5560	908 S Longwood Loop	No		Arizona Home Foreclosures, LLC	Operating		124,400.00	#####	#####	#####	09/30/14
2231	09/26/14		09/26/14	Deposit	5562	2057 S 21th Ave	No		Arizona Home Foreclosures, LLC	Operating		133,700.00	#####	#####	#####	09/30/14
2232	09/26/14		09/26/14	Check	5608	13001 W San Juan Ave	No		Arizona Home Foreclosures, LLC	Wiring	387,200.00		#####	#####	#####	09/30/14

Denisco Investment Corporation  
Loans to Yontov Scott Mangelsen et al - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No. Property	Purchased? Notes	Classification	Bank Account	Debit	Creditt	Loan Balance			Bal. Sh. Period
									Not	Purchased	Workout	
2233 09/26/14	09/26/14	Check	5609 685 N El Dorado Dr	No	Arizona Home Foreclosures, LLC	Wiring	181,900.00		#####	#####	#####	09/30/14
2234 09/26/14	09/26/14	Check	5610 2311 E Shannon St	No	Arizona Home Foreclosures, LLC	Wiring	246,400.00		#####	#####	#####	09/30/14
2235 09/26/14	09/26/14	Check	5611 21519 W Watkins St	No	Arizona Home Foreclosures, LLC	Wiring	137,800.00		#####	#####	#####	09/30/14
2236 09/26/14	09/26/14	Check	5612 1023 S 75th Place	No	Arizona Home Foreclosures, LLC	Wiring	123,700.00		#####	#####	#####	09/30/14
2237 09/29/14	09/29/14	Deposit	Workout Principle Payment	Workout	Work Out 5 Million	Operating		21,865.60	#####	#####	#####	09/30/14
2238 09/29/14	09/29/14	Deposit	5551 2040 E Encanto Dr SE	No	Arizona Home Foreclosures, LLC	Operating		641,400.00	#####	#####	#####	09/30/14
2239 09/29/14	09/29/14	Deposit	5565 15638 W Super Dr	No	Arizona Home Foreclosures, LLC	Operating		151,400.00	#####	#####	#####	09/30/14
2240 09/29/14	09/29/14	Deposit	5573 4201 N 109th Dr	No	Arizona Home Foreclosures, LLC	Operating		97,600.00	#####	#####	#####	09/30/14
2241 09/29/14	09/29/14	Check	5615 11105 E Peimsetta Dr	No	Arizona Home Foreclosures, LLC	Wiring	307,500.00		#####	#####	#####	09/30/14
2242 09/29/14	09/29/14	Check	5616 5322 W Riverchase Dr	No	Arizona Home Foreclosures, LLC	Wiring	151,700.00		#####	#####	#####	09/30/14
2243 09/29/14	09/29/14	Check	5617 3115 S 88th Lane	No	Arizona Home Foreclosures, LLC	Wiring	133,800.00		#####	#####	#####	09/30/14
2244 09/29/14	09/29/14	Check	5618 6045 W Carey Ann Way	No	Arizona Home Foreclosures, LLC	Wiring	143,900.00		#####	#####	#####	09/30/14
2245 09/29/14	09/29/14	Check	5619 10225 N 65th Ave	No	Arizona Home Foreclosures, LLC	Wiring			#####	#####	#####	09/30/14
2246 09/29/14	09/29/14	Deposit	Workout Principle Payment	Workout	Work Out 5 Million	Operating		12,657.65	#####	#####	#####	09/30/14
2247 09/30/14	09/30/14	Deposit	5552 9096 E Mountain Springs Rd	No	Arizona Home Foreclosures, LLC	Operating		768,000.00	#####	#####	#####	09/30/14
2248 09/30/14	09/30/14	Deposit	5559 7012 E Joan De Arc Ave	No	Arizona Home Foreclosures, LLC	Operating		338,800.00	#####	#####	#####	09/30/14
2249 09/30/14	09/30/14	Deposit	5566 13611 W Meadowbrook Ave	No	Arizona Home Foreclosures, LLC	Operating		181,400.00	#####	#####	#####	09/30/14
2250 09/30/14	09/30/14	Deposit	5567 2129 E Vaughn Ave	No	Arizona Home Foreclosures, LLC	Operating		251,400.00	#####	#####	#####	09/30/14
2251 09/30/14	09/30/14	Check	5620 6103 N Palo Cetti Rd	No	Arizona Home Foreclosures, LLC	Wiring	1,401,600.00		#####	#####	#####	09/30/14
2252 09/30/14	09/30/14	Check	5621 28625 N 43rd Street	No	Arizona Home Foreclosures, LLC	Wiring	172,800.00		#####	#####	#####	09/30/14
2253 09/30/14	09/30/14	Check	5622 2918 E Avalon Dr	No	Arizona Home Foreclosures, LLC	Wiring	136,700.00		#####	#####	#####	09/30/14
2254 10/01/14	10/01/14	Deposit	5558 12231 N 74th Street	No	Arizona Home Foreclosures, LLC	Operating		501,400.00	#####	#####	#####	10/31/14
2255 10/01/14	10/01/14	Deposit	5568 6439 S 32nd Street	No	Arizona Home Foreclosures, LLC	Operating		270,800.00	#####	#####	#####	10/31/14
2256 10/01/14	10/01/14	Deposit	5572 6986 E Midway Ave	No	Arizona Home Foreclosures, LLC	Operating		161,400.00	#####	#####	#####	10/31/14
2257 10/01/14	10/01/14	Deposit	5577 7703 E Poros Dr	No	Arizona Home Foreclosures, LLC	Operating		341,700.00	#####	#####	#####	10/31/14
2258 10/01/14	10/01/14	Deposit	5601 10714 W Hutton Dr	No	Arizona Home Foreclosures, LLC	Operating		104,800.00	#####	#####	#####	10/31/14
2259 10/01/14	10/01/14	Check	5626 18340 W Beryl Ct	No	Arizona Home Foreclosures, LLC	Wiring	377,400.00		#####	#####	#####	10/31/14
2260 10/01/14	10/01/14	Check	5627 4033 N Fowler Cr	No	Arizona Home Foreclosures, LLC	Wiring	274,800.00		#####	#####	#####	10/31/14
2261 10/01/14	10/01/14	Check	5628 6002 E Le Marche Ave	No	Arizona Home Foreclosures, LLC	Wiring	394,700.00		#####	#####	#####	10/31/14
2262 10/01/14	10/01/14	Check	5629 3317 W Galin St	No	Arizona Home Foreclosures, LLC	Wiring	276,900.00		#####	#####	#####	10/31/14
2263 10/02/14	10/02/14	Deposit	4409 3326 B Oakle Dr	Yes	Arizona Home Foreclosures, LLC	Operating		185,000.00	#####	#####	#####	10/31/14
2264 10/02/14	10/02/14	Deposit	5007 3530 S 77th Street	Yes	Arizona Home Foreclosures, LLC	Operating		104,983.00	#####	#####	#####	10/31/14
2265 10/02/14	10/02/14	Deposit	5564 2831 S Thunderbolt Ln	No	Arizona Home Foreclosures, LLC	Operating		287,800.00	#####	#####	#####	10/31/14
2266 10/02/14	10/02/14	Deposit	5576 1685 E Elgin St	No	Arizona Home Foreclosures, LLC	Operating		144,500.00	#####	#####	#####	10/31/14
2267 10/02/14	10/02/14	Deposit	5593 12649 N Rosewood Ave	No	Arizona Home Foreclosures, LLC	Operating		128,400.00	#####	#####	#####	10/31/14
2268 10/02/14	10/02/14	Deposit	5598 21103 S 222nd Street	No	Arizona Home Foreclosures, LLC	Operating		351,400.00	#####	#####	#####	10/31/14
2269 10/02/14	10/02/14	Deposit	5600 13722 W Fargo Dr	No	Arizona Home Foreclosures, LLC	Operating		118,300.00	#####	#####	#####	10/31/14
2270 10/02/14	10/02/14	Check	5630 6604 W Grass Ave	No	Arizona Home Foreclosures, LLC	Wiring	107,100.00		#####	#####	#####	10/31/14
2271 10/02/14	10/02/14	Check	5631 12157 E Columbine Dr	No	Arizona Home Foreclosures, LLC	Wiring	793,800.00		#####	#####	#####	10/31/14
2272 10/02/14	10/02/14	Check	5632 2540 S 114th Drive	No	Arizona Home Foreclosures, LLC	Wiring	106,700.00		#####	#####	#####	10/31/14
2273 10/02/14	10/02/14	Check	5633 2432 S 84th Lane	No	Arizona Home Foreclosures, LLC	Wiring	131,600.00		#####	#####	#####	10/31/14
2274 10/03/14	10/03/14	Deposit	5570 29290 N 76th Street	No	Arizona Home Foreclosures, LLC	Operating		697,700.00	#####	#####	#####	10/31/14
2275 10/03/14	10/03/14	Deposit	5571 6207 E Whitlure Dr	No	Arizona Home Foreclosures, LLC	Operating		497,900.00	#####	#####	#####	10/31/14
2276 10/03/14	10/03/14	Deposit	5575 16401 N 40th Street	No	Arizona Home Foreclosures, LLC	Operating		354,200.00	#####	#####	#####	10/31/14
2277 10/03/14	10/03/14	Deposit	5579 1841 W Carol Ave	No	Arizona Home Foreclosures, LLC	Operating		168,400.00	#####	#####	#####	10/31/14
2278 10/03/14	10/03/14	Deposit	5580 3829 E Carol Cr	No	Arizona Home Foreclosures, LLC	Operating		181,400.00	#####	#####	#####	10/31/14
2279 10/03/14	10/03/14	Deposit	5586 2243 B Sander Terrace	No	Arizona Home Foreclosures, LLC	Wiring		104,600.00	#####	#####	#####	10/31/14
2280 10/03/14	10/03/14	Check	5638 440 E Encinas Ave	No	Arizona Home Foreclosures, LLC	Wiring	331,300.00		#####	#####	#####	10/31/14
2281 10/03/14	10/03/14	Check	5639 14119 W Aster Dr	No	Arizona Home Foreclosures, LLC	Wiring	223,400.00		#####	#####	#####	10/31/14
2282 10/03/14	10/03/14	Check	5640 7417 W Melinda Ln	No	Arizona Home Foreclosures, LLC	Wiring	203,700.00		#####	#####	#####	10/31/14
2283 10/03/14	10/03/14	Check	5641 14804 N 161st Court	No	Arizona Home Foreclosures, LLC	Wiring	147,400.00		#####	#####	#####	10/31/14
2284 10/03/14	10/03/14	Check	5642 14369 W Lamelle Dr	No	Arizona Home Foreclosures, LLC	Wiring	146,200.00		#####	#####	#####	10/31/14
2285 10/03/14	10/03/14	Deposit	Workout Principle Payment	Workout	Work Out 5 Million	Operating		83,474.68	#####	#####	#####	10/31/14
2286 10/06/14	10/06/14	Check	5643 16201 N 41st Place	No	Arizona Home Foreclosures, LLC	Wiring	347,900.00		#####	#####	#####	10/31/14
2287 10/06/14	10/06/14	Check	5644 425 W Merrill Ave	No	Arizona Home Foreclosures, LLC	Wiring	302,700.00		#####	#####	#####	10/31/14
2288 10/06/14	10/06/14	Check	5645 8004 N 10th Ave	No	Arizona Home Foreclosures, LLC	Wiring	304,500.00		#####	#####	#####	10/31/14
2289 10/06/14	10/06/14	Check	5646 826 E Gila Lane	No	Arizona Home Foreclosures, LLC	Wiring	153,700.00		#####	#####	#####	10/31/14
2290 10/07/14	10/07/14	Deposit	5578 27744 N 98th Drive	No	Arizona Home Foreclosures, LLC	Operating		318,400.00	#####	#####	#####	10/31/14
2291 10/07/14	10/07/14	Deposit	5581 18274 W Smokekey Dr	No	Arizona Home Foreclosures, LLC	Operating		153,600.00	#####	#####	#####	10/31/14
2292 10/07/14	10/07/14	Deposit	5582 17258 S Buchanan St	No	Arizona Home Foreclosures, LLC	Operating		186,700.00	#####	#####	#####	10/31/14
2293 10/07/14	10/07/14	Deposit	5583 1802 W Vahlala Ln	No	Arizona Home Foreclosures, LLC	Operating		151,400.00	#####	#####	#####	10/31/14
2294 10/07/14	10/07/14	Deposit	5592 13634 W Caribbean Ln	No	Arizona Home Foreclosures, LLC	Operating		153,900.00	#####	#####	#####	10/31/14

Denisco Investment Corporation  
Loans to Yonkor Scott Menaged, et al - Transaction Details

QB	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Sht.
												Purchased	Not	Workout	
2295	10/07/14	10/07/14	Deposit	5594	450 B Silver Creek Rd	No		Arizona Home Foreclosures, LLC	Operating		167,800.00	#####	#####	#####	10/3/1/4
2296	10/07/14	10/07/14	Check	5647	32807 N 226th Ave	No		Arizona Home Foreclosures, LLC	Wiring	302,700.00		#####	#####	#####	10/3/1/4
2297	10/07/14	10/07/14	Check	5648	18214 N 31st Ave	No		Arizona Home Foreclosures, LLC	Wiring	117,700.00		#####	#####	#####	10/3/1/4
2298	10/07/14	10/07/14	Check	5649	2854 E Bowser St	No		Arizona Home Foreclosures, LLC	Wiring	377,900.00		#####	#####	#####	10/3/1/4
2299	10/07/14	10/07/14	Check	5650	8340 W Cavalier Dr	No		Arizona Home Foreclosures, LLC	Wiring	361,100.00		#####	#####	#####	10/3/1/4
2300	10/08/14	10/08/14	Deposit	5584	2445 W Village Dr	No		Arizona Home Foreclosures, LLC	Operating		121,800.00	#####	#####	#####	10/3/1/4
2301	10/08/14	10/08/14	Deposit	5585	10738 W Park Ave	No		Arizona Home Foreclosures, LLC	Operating		118,400.00	#####	#####	#####	10/3/1/4
2302	10/08/14	10/08/14	Deposit	5587	826 S 113th Ave	No		Arizona Home Foreclosures, LLC	Operating		122,700.00	#####	#####	#####	10/3/1/4
2303	10/08/14	10/08/14	Deposit	5599	21977 W La Pasada Blvd	No		Arizona Home Foreclosures, LLC	Operating		157,600.00	#####	#####	#####	10/3/1/4
2304	10/08/14	10/08/14	Deposit	5602	18679 E Pine Barrens Ave	No		Arizona Home Foreclosures, LLC	Operating		304,400.00	#####	#####	#####	10/3/1/4
2305	10/08/14	10/08/14	Deposit	5609	683 N El Dorado Dr	No		Arizona Home Foreclosures, LLC	Operating		181,900.00	#####	#####	#####	10/3/1/4
2306	10/08/14	10/08/14	Deposit	5610	2511 E Shannon St	No		Arizona Home Foreclosures, LLC	Operating		246,400.00	#####	#####	#####	10/3/1/4
2307	10/08/14	10/08/14	Deposit	5611	21519 W Watkins St	No		Arizona Home Foreclosures, LLC	Operating		137,800.00	#####	#####	#####	10/3/1/4
2308	10/08/14	10/08/14	Check	5652	13055 W Black Hill Rd	No		Arizona Home Foreclosures, LLC	Wiring	342,400.00		#####	#####	#####	10/3/1/4
2309	10/08/14	10/08/14	Check	5653	21592 E Saddle Cr	No		Arizona Home Foreclosures, LLC	Wiring	206,400.00		#####	#####	#####	10/3/1/4
2310	10/08/14	10/08/14	Check	5654	21116 E Cattle De Flores	No		Arizona Home Foreclosures, LLC	Wiring	229,600.00		#####	#####	#####	10/3/1/4
2311	10/08/14	10/08/14	Check	5655	3220 E Shampit La Rd	No		Arizona Home Foreclosures, LLC	Wiring	277,500.00		#####	#####	#####	10/3/1/4
2312	10/08/14	10/08/14	Check	5656	1863 E Magdalena Dr	No		Arizona Home Foreclosures, LLC	Wiring	184,700.00		#####	#####	#####	10/3/1/4
2313	10/08/14	10/08/14	Check	5657	1776 E Mariposa Dr	No		Arizona Home Foreclosures, LLC	Wiring	183,700.00		#####	#####	#####	10/3/1/4
2314	10/09/14	10/09/14	Deposit	4644	18146 W Project Ave	Yes		Arizona Home Foreclosures, LLC	Operating		125,000.00	#####	#####	#####	10/3/1/4
2315	10/09/14	10/09/14	Deposit	5591	14611 E Roy Rogers Rd	No		Arizona Home Foreclosures, LLC	Operating		647,300.00	#####	#####	#####	10/3/1/4
2316	10/09/14	10/09/14	Deposit	5604	22510 S 173rd Way	No		Arizona Home Foreclosures, LLC	Operating		431,500.00	#####	#####	#####	10/3/1/4
2317	10/09/14	10/09/14	Check	5608	3099 S Larkspur St	No		Arizona Home Foreclosures, LLC	Wiring	398,400.00		#####	#####	#####	10/3/1/4
2318	10/09/14	10/09/14	Check	5659	2223 N 92nd Dale	No		Arizona Home Foreclosures, LLC	Wiring	117,300.00		#####	#####	#####	10/3/1/4
2319	10/09/14	10/09/14	Check	5660	170 E Goshute Rd #156	No		Arizona Home Foreclosures, LLC	Wiring	384,700.00		#####	#####	#####	10/3/1/4
2320	10/09/14	10/09/14	Check	5661	28768 N 68th Ave	No		Arizona Home Foreclosures, LLC	Wiring		304,400.00	#####	#####	#####	10/3/1/4
2321	10/10/14	10/10/14	Deposit	5605	8502 N 85th Street	No		Arizona Home Foreclosures, LLC	Operating		123,700.00	#####	#####	#####	10/3/1/4
2322	10/10/14	10/10/14	Deposit	5612	1023 S 75th Place	No		Arizona Home Foreclosures, LLC	Operating		151,700.00	#####	#####	#####	10/3/1/4
2323	10/10/14	10/10/14	Deposit	5616	5332 W Riverdale Dr	No		Arizona Home Foreclosures, LLC	Operating		133,800.00	#####	#####	#####	10/3/1/4
2324	10/10/14	10/10/14	Deposit	5618	6045 W Canal Ann Way	No		Arizona Home Foreclosures, LLC	Operating		247,100.00	#####	#####	#####	10/3/1/4
2325	10/10/14	10/10/14	Check	5662	12619 W Segovia Dr	No		Arizona Home Foreclosures, LLC	Wiring	189,700.00		#####	#####	#####	10/3/1/4
2326	10/10/14	10/10/14	Check	5663	17467 W Calaver Rd	No		Arizona Home Foreclosures, LLC	Wiring	188,400.00		#####	#####	#####	10/3/1/4
2327	10/10/14	10/10/14	Check	5664	10960 W Madison St	No		Arizona Home Foreclosures, LLC	Wiring	143,900.00		#####	#####	#####	10/3/1/4
2328	10/10/14	10/10/14	Check	5665	5044 W Mercer Ln	No		Arizona Home Foreclosures, LLC	Wiring		154,500.00	#####	#####	#####	10/3/1/4
2329	10/10/14	10/10/14	Check	5666	533 B Kyle Cr	No		Arizona Home Foreclosures, LLC	Wiring		31,032.87	#####	#####	#####	10/3/1/4
2330	10/10/14	10/10/14	Deposit	5619	7158 W Holly St	Workout	\$30K pymt less interest due	Arizona Home Foreclosures, LLC	Operating		81,160.00	#####	#####	#####	10/3/1/4
2331	10/14/14	10/14/14	Deposit	5606	10903 E Laurel Ln	No		Arizona Home Foreclosures, LLC	Operating		827,400.00	#####	#####	#####	10/3/1/4
2333	10/14/14	10/14/14	Deposit	5615	11103 E Potomaca Dr	No		Arizona Home Foreclosures, LLC	Operating		307,500.00	#####	#####	#####	10/3/1/4
2334	10/14/14	10/14/14	Deposit	5630	6604 W Gross Ave	No		Arizona Home Foreclosures, LLC	Operating		107,100.00	#####	#####	#####	10/3/1/4
2335	10/14/14	10/14/14	Check	5667	5577 E Galatin St	No		Arizona Home Foreclosures, LLC	Wiring	446,900.00		#####	#####	#####	10/3/1/4
2336	10/14/14	10/14/14	Check	5668	341 N Greenwood	No		Arizona Home Foreclosures, LLC	Wiring		183,700.00	#####	#####	#####	10/3/1/4
2337	10/14/14	10/14/14	Check	5669	6687 S Balboa Dr	No		Arizona Home Foreclosures, LLC	Wiring	277,900.00		#####	#####	#####	10/3/1/4
2338	10/14/14	10/14/14	Check	5670	15286 W Shaw Butte Dr	No		Arizona Home Foreclosures, LLC	Wiring	194,000.00		#####	#####	#####	10/3/1/4
2339	10/14/14	10/14/14	Check	5671	19744 E Via de Arboles	No		Arizona Home Foreclosures, LLC	Wiring	247,500.00		#####	#####	#####	10/3/1/4
2340	10/15/14	10/15/14	Deposit	3364	14894 N 97th Place	Yes		Yon Tor Scott Menaged	Operating		344,702.12	#####	#####	#####	10/3/1/4
2341	10/15/14	10/15/14	Deposit	5289	3202 W Alameda Ave	Yes		Arizona Home Foreclosures, LLC	Operating		83,000.00	#####	#####	#####	10/3/1/4
2342	10/15/14	10/15/14	Deposit	5617	3115 S 88th Lane	No		Arizona Home Foreclosures, LLC	Operating		131,700.00	#####	#####	#####	10/3/1/4
2343	10/15/14	10/15/14	Deposit	5619	10223 N 65th Ave	No		Arizona Home Foreclosures, LLC	Operating		143,900.00	#####	#####	#####	10/3/1/4
2344	10/15/14	10/15/14	Deposit	5621	28625 N 43rd Street	No		Arizona Home Foreclosures, LLC	Operating		172,800.00	#####	#####	#####	10/3/1/4
2345	10/15/14	10/15/14	Deposit	5622	2918 E Avalon Dr	No		Arizona Home Foreclosures, LLC	Operating		136,700.00	#####	#####	#####	10/3/1/4
2346	10/15/14	10/15/14	Deposit	5627	4052 N Founders Cr	No		Arizona Home Foreclosures, LLC	Operating		274,800.00	#####	#####	#####	10/3/1/4
2347	10/15/14	10/15/14	Deposit	5628	6002 E Le Marche Ave	No		Arizona Home Foreclosures, LLC	Operating		394,700.00	#####	#####	#####	10/3/1/4
2348	10/15/14	10/15/14	Deposit	5629	3317 W Galatin St	No		Arizona Home Foreclosures, LLC	Operating		276,900.00	#####	#####	#####	10/3/1/4
2349	10/15/14	10/15/14	Check	5673	39823 N 56th Street	No		Arizona Home Foreclosures, LLC	Wiring	818,200.00		#####	#####	#####	10/3/1/4
2350	10/15/14	10/15/14	Check	5674	10040 B Happy Valley Rd #249	No		Arizona Home Foreclosures, LLC	Wiring	515,600.00		#####	#####	#####	10/3/1/4
2351	10/15/14	10/15/14	Check	5675	2149 E Crest La	No		Arizona Home Foreclosures, LLC	Wiring	152,700.00		#####	#####	#####	10/3/1/4
2352	10/15/14	10/15/14	Check	5676	19408 N 67th Dyne	No		Arizona Home Foreclosures, LLC	Wiring	286,700.00		#####	#####	#####	10/3/1/4
2353	10/15/14	10/15/14	Check	5677	1943 E Viana Dr	No		Arizona Home Foreclosures, LLC	Wiring	328,200.00		#####	#####	#####	10/3/1/4
2354	10/16/14	10/16/14	Deposit	5608	13001 W San Juan Ave	No		Arizona Home Foreclosures, LLC	Operating		387,200.00	#####	#####	#####	10/3/1/4
2355	10/16/14	10/16/14	Deposit	5631	12157 E Columbine Dr	No		Arizona Home Foreclosures, LLC	Operating		793,800.00	#####	#####	#####	10/3/1/4
2356	10/16/14	10/16/14	Check	5680	2412 W Yuhoo Trl	No		Arizona Home Foreclosures, LLC	Wiring	292,100.00		#####	#####	#####	10/3/1/4



Denisco Investment Corporation  
Loan to Yonator Scott Menniged, et al. - Transaction Details

Qtr	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shn. Period
											Not	Purchased	Workout	
2357	10/16/14	Check	5681	26247 S Power Rd	No		Arizona Home Foreclosures, LLC	Writing	183,700.00		#####	#####	#####	10/31/14
2358	10/16/14	Check	5682	7466 E Cochise Rd	No		Arizona Home Foreclosures, LLC	Writing	538,900.00		#####	#####	#####	10/31/14
2359	10/16/14	Check	5683	19202 N 31st Street	No		Arizona Home Foreclosures, LLC	Writing	189,100.00		#####	#####	#####	10/31/14
2360	10/17/14	Deposit	5689	1970 N Hartford St #47	Yes		Arizona Home Foreclosures, LLC	Operating		88,600.00	#####	#####	#####	10/31/14
2361	10/17/14	Deposit	5620	6105 N Palo Cristi Rd	No		Arizona Home Foreclosures, LLC	Operating		1,401,600.00	#####	#####	#####	10/31/14
2362	10/17/14	Check	5684	8789 W Buckhorn Trl	No		Arizona Home Foreclosures, LLC	Writing	388,400.00		#####	#####	#####	10/31/14
2363	10/17/14	Check	5685	1204 S Arroyo Cir	No		Arizona Home Foreclosures, LLC	Writing	224,300.00		#####	#####	#####	10/31/14
2364	10/17/14	Check	5686	4107 W Campo Bello Dr	No		Arizona Home Foreclosures, LLC	Writing	138,400.00		#####	#####	#####	10/31/14
2365	10/17/14	Check	5687	3335 S 95th Ave	No		Arizona Home Foreclosures, LLC	Writing	158,100.00		#####	#####	#####	10/31/14
2366	10/17/14	Check	5688	4921 S Walflower Pl	No		Arizona Home Foreclosures, LLC	Writing	411,700.00		#####	#####	#####	10/31/14
2367	10/17/14	Deposit	Workout	Principle Payment	No	\$50K pymt less interest due	Work Out 5 Million	Operating		31,141.49	#####	#####	#####	10/31/14
2368	10/20/14	Deposit	4719	523 W Sandance Way	Yes		Arizona Home Foreclosures, LLC	Operating		115,000.00	#####	#####	#####	10/31/14
2369	10/20/14	Deposit	4863	1416 E Del Rio Dr	Yes		Arizona Home Foreclosures, LLC	Operating		178,000.00	#####	#####	#####	10/31/14
2370	10/20/14	Deposit	5632	2540 S 114th Drive	No		Arizona Home Foreclosures, LLC	Operating		106,700.00	#####	#####	#####	10/31/14
2371	10/20/14	Deposit	5633	2432 S 84th Lane	No		Arizona Home Foreclosures, LLC	Operating		131,600.00	#####	#####	#####	10/31/14
2372	10/20/14	Deposit	5639	14119 W Asier Dr	No		Arizona Home Foreclosures, LLC	Operating		223,400.00	#####	#####	#####	10/31/14
2373	10/20/14	Deposit	5640	7417 W Melinda Ln	No		Arizona Home Foreclosures, LLC	Operating		205,700.00	#####	#####	#####	10/31/14
2374	10/20/14	Deposit	5643	14369 W Lamoille Dr	No		Arizona Home Foreclosures, LLC	Operating		146,200.00	#####	#####	#####	10/31/14
2375	10/20/14	Check	5689	2848 N 107th Lane	No		Arizona Home Foreclosures, LLC	Writing	132,400.00		#####	#####	#####	10/31/14
2376	10/20/14	Check	5690	10026 N 171st Drive	No		Arizona Home Foreclosures, LLC	Writing	204,300.00		#####	#####	#####	10/31/14
2377	10/20/14	Check	5691	6235 E Dakota Ave	No		Arizona Home Foreclosures, LLC	Writing	304,800.00		#####	#####	#####	10/31/14
2378	10/20/14	Check	5692	1942 N 78th Glen	No		Arizona Home Foreclosures, LLC	Writing	104,300.00		#####	#####	#####	10/31/14
2379	10/20/14	Check	5693	15036 N Maple Dr	No		Arizona Home Foreclosures, LLC	Writing	248,100.00		#####	#####	#####	10/31/14
2380	10/21/14	Deposit	5245	8769 W Washington St	Yes		Arizona Home Foreclosures, LLC	Operating		111,000.00	#####	#####	#####	10/31/14
2381	10/21/14	Deposit	5626	18340 W Berry Ct	No		Arizona Home Foreclosures, LLC	Operating		377,400.00	#####	#####	#####	10/31/14
2382	10/21/14	Deposit	5638	440 E Euclid Ave	No		Arizona Home Foreclosures, LLC	Operating		331,300.00	#####	#####	#####	10/31/14
2383	10/21/14	Deposit	5641	14804 N 161st Court	No		Arizona Home Foreclosures, LLC	Operating		147,400.00	#####	#####	#####	10/31/14
2384	10/21/14	Deposit	5646	826 E Gila Lane	No		Arizona Home Foreclosures, LLC	Operating		153,700.00	#####	#####	#####	10/31/14
2385	10/21/14	Check	5695	27515 N 19th Drive	No		Arizona Home Foreclosures, LLC	Writing	207,100.00		#####	#####	#####	10/31/14
2386	10/21/14	Check	5696	125 N 22nd Place #106	No		Arizona Home Foreclosures, LLC	Writing	113,700.00		#####	#####	#####	10/31/14
2387	10/21/14	Check	5697	2880 E Lincoln Dr #30	No		Arizona Home Foreclosures, LLC	Writing	409,800.00		#####	#####	#####	10/31/14
2388	10/21/14	Check	5698	2839 E Mallory St	No		Arizona Home Foreclosures, LLC	Writing	227,200.00		#####	#####	#####	10/31/14
2389	10/21/14	Check	5699	3838 S 54th Glen	No		Arizona Home Foreclosures, LLC	Writing	122,800.00		#####	#####	#####	10/31/14
2390	10/22/14	Check	5643	16201 N 41st Place	No		Arizona Home Foreclosures, LLC	Writing		347,900.00	#####	#####	#####	10/31/14
2391	10/22/14	Deposit	5644	425 W Merrill Ave	No		Arizona Home Foreclosures, LLC	Operating		302,700.00	#####	#####	#####	10/31/14
2392	10/22/14	Deposit	5645	8004 N 10th Ave	No		Arizona Home Foreclosures, LLC	Operating		304,500.00	#####	#####	#####	10/31/14
2393	10/22/14	Check	5702	12633 W Avenida Dr	No		Arizona Home Foreclosures, LLC	Writing	183,100.00		#####	#####	#####	10/31/14
2394	10/22/14	Check	5703	1637 E Calle de Chablas	No		Arizona Home Foreclosures, LLC	Writing	264,600.00		#####	#####	#####	10/31/14
2395	10/22/14	Check	5704	4742 N Greenview Cir W	No		Arizona Home Foreclosures, LLC	Writing	392,800.00		#####	#####	#####	10/31/14
2396	10/22/14	Check	5705	32807 N 226th Ave	No		Arizona Home Foreclosures, LLC	Writing	261,400.00		#####	#####	#####	10/31/14
2397	10/23/14	Deposit	5647	18215 N 31st Ave	No		Arizona Home Foreclosures, LLC	Operating		302,700.00	#####	#####	#####	10/31/14
2398	10/23/14	Deposit	5648	2854 E Flower St	No		Arizona Home Foreclosures, LLC	Operating		117,700.00	#####	#####	#####	10/31/14
2399	10/23/14	Deposit	5649	21592 E Saddle Cr	No		Arizona Home Foreclosures, LLC	Operating		377,900.00	#####	#####	#####	10/31/14
2400	10/23/14	Deposit	5653	1006 S Ponderosa Dr	No		Arizona Home Foreclosures, LLC	Operating		206,400.00	#####	#####	#####	10/31/14
2401	10/23/14	Check	5707	1006 S Ponderosa Dr	No		Arizona Home Foreclosures, LLC	Writing	178,400.00		#####	#####	#####	10/31/14
2402	10/23/14	Check	5708	1382 S Ponderosa Dr	No		Arizona Home Foreclosures, LLC	Writing	184,300.00		#####	#####	#####	10/31/14
2403	10/23/14	Check	5709	1053 N Dresden	No		Arizona Home Foreclosures, LLC	Writing	174,900.00		#####	#####	#####	10/31/14
2404	10/23/14	Check	5710	2917 E Preston St	No		Arizona Home Foreclosures, LLC	Writing	298,100.00		#####	#####	#####	10/31/14
2405	10/23/14	Check	5711	1728 N Cherry St	No		Arizona Home Foreclosures, LLC	Writing	196,700.00		#####	#####	#####	10/31/14
2406	10/24/14	Deposit	3882	10721 W Lamerwood Ln	Yes		Yon Scott Menniged	Operating		164,920.40	#####	#####	#####	10/31/14
2407	10/24/14	Deposit	5659	8340 W Cavalier Dr	Yes		Arizona Home Foreclosures, LLC	Operating		361,100.00	#####	#####	#####	10/31/14
2408	10/24/14	Deposit	5652	13055 W Black Hill Rd	No		Arizona Home Foreclosures, LLC	Operating		342,400.00	#####	#####	#####	10/31/14
2409	10/24/14	Deposit	5654	21116 E Calle De Flores	No		Arizona Home Foreclosures, LLC	Operating		229,600.00	#####	#####	#####	10/31/14
2410	10/24/14	Deposit	5660	170 E Guadalupe Rd #156	No		Arizona Home Foreclosures, LLC	Operating		117,300.00	#####	#####	#####	10/31/14
2411	10/24/14	Check	5713	2725 E Mine Creek Rd #1003	No		Arizona Home Foreclosures, LLC	Writing	126,700.00		#####	#####	#####	10/31/14
2412	10/24/14	Check	5714	28437 N 112th Way	No		Arizona Home Foreclosures, LLC	Writing	489,400.00		#####	#####	#####	10/31/14
2413	10/24/14	Check	5715	3934 E Aqueduct Pl	No		Arizona Home Foreclosures, LLC	Writing	377,100.00		#####	#####	#####	10/31/14
2414	10/24/14	Deposit	Workout	Principle Payment	No	\$75K pymt less interest due	Work Out 5 Million	Operating		46,170.85	#####	#####	#####	10/31/14
2415	10/27/14	Deposit	5655	3230 B Shagun La Rd	No		Arizona Home Foreclosures, LLC	Operating		277,500.00	#####	#####	#####	10/31/14
2416	10/27/14	Deposit	5656	1863 E Magdalena Dr	No		Arizona Home Foreclosures, LLC	Operating		184,700.00	#####	#####	#####	10/31/14
2417	10/27/14	Deposit	5657	1776 E Morgan Dr	No		Arizona Home Foreclosures, LLC	Operating		183,700.00	#####	#####	#####	10/31/14
2418	10/27/14	Deposit	5658	3099 S Lakespur St	No		Arizona Home Foreclosures, LLC	Operating		398,400.00	#####	#####	#####	10/31/14

DenSeo Investment Corporation  
Loans to Yomtov Scott Menegol, et al. - Transaction Details

Sort	QB Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shd. Period
												Purchased	Not Purchased	Workout	
2419	10/27/14	10/27/14	Check	5717	3250 N Piedra Cr	No		Arizona Home Foreclosures, LLC	Wiring	698,100.00		#####	#####	#####	10/31/14
2420	10/27/14	10/27/14	Check	5719	1302 W Lynde Ln	No		Arizona Home Foreclosures, LLC	Wiring	104,400.00		#####	#####	#####	10/31/14
2421	10/27/14	10/27/14	Check	5720	4138 W Corona Dr	No		Arizona Home Foreclosures, LLC	Wiring	134,800.00		#####	#####	#####	10/31/14
2422	10/27/14	10/27/14	Check	XXXX	1631 W Bedford St	No	Not on loan sheet; never purchased	Arizona Home Foreclosures, LLC	Wiring	123,400.00		#####	#####	#####	10/31/14
2423	10/28/14	10/28/14	Deposit	5659	2223 N 29th Dale	No		Arizona Home Foreclosures, LLC	Operating		132,500.00	#####	#####	#####	10/31/14
2424	10/28/14	10/28/14	Deposit	5661	12619 W Segovia Dr	No		Arizona Home Foreclosures, LLC	Operating		384,700.00	#####	#####	#####	10/31/14
2425	10/28/14	10/28/14	Check	5721	16453 S 2nd Place	No		Arizona Home Foreclosures, LLC	Wiring	224,400.00		#####	#####	#####	10/31/14
2427	10/28/14	10/28/14	Check	5722	10906 W Amber Trl	No		Arizona Home Foreclosures, LLC	Wiring	124,100.00		#####	#####	#####	10/31/14
2428	10/28/14	10/28/14	Check	5723	2049 N 29th Place	No		Arizona Home Foreclosures, LLC	Wiring	109,300.00		#####	#####	#####	10/31/14
2429	10/28/14	10/28/14	Check	5724	4054 W Puget Ave	No		Arizona Home Foreclosures, LLC	Wiring	107,900.00		#####	#####	#####	10/31/14
2430	10/28/14	10/28/14	Check	5725	850 W Whitson Ave	No		Arizona Home Foreclosures, LLC	Wiring	119,800.00		#####	#####	#####	10/31/14
2431	10/28/14	10/28/14	Check	5726	1557 N Fern Cr	No		Arizona Home Foreclosures, LLC	Wiring	118,700.00		#####	#####	#####	10/31/14
2432	10/29/14	10/29/14	Deposit	5663	17467 W Calaver Rd	No		Arizona Home Foreclosures, LLC	Operating		189,700.00	#####	#####	#####	10/31/14
2433	10/29/14	10/29/14	Deposit	5664	10960 W Madison St	No		Arizona Home Foreclosures, LLC	Operating		188,400.00	#####	#####	#####	10/31/14
2434	10/29/14	10/29/14	Deposit	5665	5044 W Mercer Ln	No		Arizona Home Foreclosures, LLC	Operating		143,900.00	#####	#####	#####	10/31/14
2435	10/29/14	10/29/14	Deposit	5666	533 E K9th Cr	No		Arizona Home Foreclosures, LLC	Operating		154,500.00	#####	#####	#####	10/31/14
2436	10/29/14	10/29/14	Deposit	5668	341 N Greenwood	No		Arizona Home Foreclosures, LLC	Operating		183,700.00	#####	#####	#####	10/31/14
2437	10/29/14	10/29/14	Deposit	5670	15285 W Shaw Bluffe Dr	No		Arizona Home Foreclosures, LLC	Operating		134,400.00	#####	#####	#####	10/31/14
2438	10/29/14	10/29/14	Deposit	5675	2149 E Crest Ln	No		Arizona Home Foreclosures, LLC	Operating		152,600.00	#####	#####	#####	10/31/14
2439	10/29/14	10/29/14	Check	5728	2646 E Bear Creek Ln	No		Arizona Home Foreclosures, LLC	Wiring	314,400.00		#####	#####	#####	10/31/14
2440	10/29/14	10/29/14	Check	5729	9231 E Dagada Rd	No		Arizona Home Foreclosures, LLC	Wiring	542,200.00		#####	#####	#####	10/31/14
2441	10/29/14	10/29/14	Check	5730	642 E Ironwood Dr	No		Arizona Home Foreclosures, LLC	Wiring	184,400.00		#####	#####	#####	10/31/14
2442	10/30/14	10/30/14	Deposit	4020	12802 W Willow Ave	Yes		Yom Tov Scott Menegol	Operating		200,381.98	#####	#####	#####	10/31/14
2443	10/30/14	10/30/14	Deposit	5669	6685 S Balboa Dr	No		Arizona Home Foreclosures, LLC	Operating		277,900.00	#####	#####	#####	10/31/14
2444	10/30/14	10/30/14	Deposit	5671	19744 E Via de Abolias	No		Arizona Home Foreclosures, LLC	Operating		247,500.00	#####	#####	#####	10/31/14
2445	10/30/14	10/30/14	Deposit	5686	4107 W Campo Bello Dr	No		Arizona Home Foreclosures, LLC	Operating		138,400.00	#####	#####	#####	10/31/14
2446	10/30/14	10/30/14	Check	5732	6320 N 86th Street	No		Arizona Home Foreclosures, LLC	Wiring	288,600.00		#####	#####	#####	10/31/14
2447	10/30/14	10/30/14	Check	5733	12114 E Victoria St	No		Arizona Home Foreclosures, LLC	Wiring	304,800.00		#####	#####	#####	10/31/14
2448	10/30/14	10/30/14	Check	5734	17935 W Caribbean Ln	No		Arizona Home Foreclosures, LLC	Wiring	188,300.00		#####	#####	#####	10/31/14
2449	10/30/14	10/30/14	Check	5735	986 S Wanda Dr	No		Arizona Home Foreclosures, LLC	Wiring	152,400.00		#####	#####	#####	10/31/14
2450	10/31/14	10/31/14	Deposit	5417	28999 N 124th Ave	Yes		Arizona Home Foreclosures, LLC	Operating		171,000.00	#####	#####	#####	10/31/14
2451	10/31/14	10/31/14	Deposit	5673	39823 N 56th Street	No		Arizona Home Foreclosures, LLC	Operating		818,200.00	#####	#####	#####	10/31/14
2452	10/31/14	10/31/14	Check	5737	2990 E Harrison St	No		Arizona Home Foreclosures, LLC	Wiring	268,400.00		#####	#####	#####	10/31/14
2453	10/31/14	10/31/14	Check	5738	675 S Nassau Dr	No		Arizona Home Foreclosures, LLC	Wiring	146,400.00		#####	#####	#####	10/31/14
2454	10/31/14	10/31/14	Check	5739	1601 W Villa Rita Dr	No		Arizona Home Foreclosures, LLC	Wiring	124,800.00		#####	#####	#####	10/31/14
2455	10/31/14	10/31/14	Check	5740	3009 W Via De Pedro Miguel	No		Arizona Home Foreclosures, LLC	Wiring	341,200.00		#####	#####	#####	10/31/14
2456	10/31/14	10/31/14	Deposit	Workout	Principle Payment	No	575K pymt less interest due	Work - Out 5 Million	Operating		45,740.42	#####	#####	#####	10/31/14
2457	11/03/14	11/03/14	Deposit	5674	10040 E Happy Valley Rd #249	No		Yom Tov Scott Menegol	Wiring		515,700.00	#####	#####	#####	11/30/14
2458	11/03/14	11/03/14	Deposit	5676	19408 N 67th Drivo	No		Arizona Home Foreclosures, LLC	Wiring		286,700.00	#####	#####	#####	11/30/14
2459	11/03/14	11/03/14	Deposit	5677	1943 E Vista Dr	No		Arizona Home Foreclosures, LLC	Wiring		328,200.00	#####	#####	#####	11/30/14
2460	11/03/14	11/03/14	Deposit	5689	2848 N 107th Lane	No		Arizona Home Foreclosures, LLC	Wiring		132,400.00	#####	#####	#####	11/30/14
2461	11/03/14	11/03/14	Check	5743	16203 N 7th Drive	No		Arizona Home Foreclosures, LLC	Wiring	337,800.00		#####	#####	#####	11/30/14
2462	11/03/14	11/03/14	Check	5743	2726 E Valcudia Dr	No		Arizona Home Foreclosures, LLC	Wiring	151,900.00		#####	#####	#####	11/30/14
2463	11/03/14	11/03/14	Check	5744	12217 W Daley Ln	No		Arizona Home Foreclosures, LLC	Wiring	231,600.00		#####	#####	#####	11/30/14
2464	11/03/14	11/03/14	Check	5745	11407 W Hutton Dr	No		Arizona Home Foreclosures, LLC	Wiring	119,200.00		#####	#####	#####	11/30/14
2465	11/04/14	11/04/14	Deposit	5680	2412 W Yalho Trl	No		Arizona Home Foreclosures, LLC	Wiring		292,100.00	#####	#####	#####	11/30/14
2466	11/04/14	11/04/14	Deposit	5681	26247 S Power Rd	No		Arizona Home Foreclosures, LLC	Wiring		183,700.00	#####	#####	#####	11/30/14
2467	11/04/14	11/04/14	Deposit	5682	7466 E Coedee Rd	No		Arizona Home Foreclosures, LLC	Wiring		535,900.00	#####	#####	#####	11/30/14
2468	11/04/14	11/04/14	Deposit	5684	8758 W Buckhorn Trl	No		Arizona Home Foreclosures, LLC	Wiring		388,400.00	#####	#####	#####	11/30/14
2469	11/04/14	11/04/14	Deposit	5692	1942 N 78th Glen	No		Arizona Home Foreclosures, LLC	Wiring		104,300.00	#####	#####	#####	11/30/14
2470	11/04/14	11/04/14	Check	5746	2148 E Rosemonte Dr	No		Arizona Home Foreclosures, LLC	Wiring	241,100.00		#####	#####	#####	11/30/14
2471	11/04/14	11/04/14	Check	5747	2446 E Aster Dr	No		Arizona Home Foreclosures, LLC	Wiring	164,800.00		#####	#####	#####	11/30/14
2472	11/04/14	11/04/14	Check	5748	2401 E Everglade Cr	No		Arizona Home Foreclosures, LLC	Wiring	411,400.00		#####	#####	#####	11/30/14
2473	11/04/14	11/04/14	Check	5749	2308 E Avenida Del Sol	No		Arizona Home Foreclosures, LLC	Wiring	378,900.00		#####	#####	#####	11/30/14
2474	11/04/14	11/04/14	Check	5750	1135 S Amadas	No		Arizona Home Foreclosures, LLC	Wiring	148,200.00		#####	#####	#####	11/30/14
2475	11/05/14	11/05/14	Deposit	5683	19202 N 31st Street	No		Arizona Home Foreclosures, LLC	Wiring		189,100.00	#####	#####	#####	11/30/14
2476	11/05/14	11/05/14	Deposit	5685	1204 S Arroyo Cr	No		Arizona Home Foreclosures, LLC	Wiring		224,300.00	#####	#####	#####	11/30/14
2477	11/05/14	11/05/14	Deposit	5687	3333 S 95th Ave	No		Arizona Home Foreclosures, LLC	Wiring		158,100.00	#####	#####	#####	11/30/14
2478	11/05/14	11/05/14	Deposit	5688	4921 S Windflower Pl	No		Arizona Home Foreclosures, LLC	Operating		375,930.85	#####	#####	#####	11/30/14
2479	11/05/14	11/05/14	Deposit	5688	4921 S Windflower Pl	No		Arizona Home Foreclosures, LLC	Operating		35,769.15	#####	#####	#####	11/30/14
2480	11/05/14	11/05/14	Deposit	5696	125 N 22nd Place #106	No		Arizona Home Foreclosures, LLC	Wiring		113,700.00	#####	#####	#####	11/30/14



Denisco Investment Corporation  
Loans to Yontlov Scott Menaged et al. - Transaction Details

QB Sert Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shc. Period
											Purchased	Not Purchased	Workout	
2481	11/05/14	Check	5752	919 N Shannon Cir	No		Arizona Home Foreclosures, LLC	Writing	149,000.00		#####	#####	#####	11/30/14
2482	11/05/14	Check	5753	27647 N 70th Street	No		Arizona Home Foreclosures, LLC	Writing	851,700.00		#####	#####	#####	11/30/14
2483	11/05/14	Check	5754	2145 E Grenadine Rd	No		Arizona Home Foreclosures, LLC	Writing	207,600.00		#####	#####	#####	11/30/14
2484	11/05/14	Check	5755	1608 W Michigan Ave	No		Arizona Home Foreclosures, LLC	Writing	113,700.00		#####	#####	#####	11/30/14
2485	11/05/14	Check	5756	1565 S Danielson Way	No		Arizona Home Foreclosures, LLC	Writing	154,800.00		#####	#####	#####	11/30/14
2486	11/05/14	Check	5757	1912 E Redfield Rd	No		Arizona Home Foreclosures, LLC	Writing	221,400.00		#####	#####	#####	11/30/14
2487	11/06/14	Deposit	5667	5577 E Gahin St	No		Arizona Home Foreclosures, LLC	Operating		446,900.00	#####	#####	#####	11/30/14
2488	11/06/14	Deposit	5691	6235 E Delton Ave	No		Arizona Home Foreclosures, LLC	Operating		304,800.00	#####	#####	#####	11/30/14
2489	11/06/14	Deposit	5693	13036 N Maple Dr	No		Arizona Home Foreclosures, LLC	Operating		248,100.00	#####	#####	#####	11/30/14
2490	11/06/14	Deposit	5752	919 N Shannon Cir	No		Arizona Home Foreclosures, LLC	Writing		149,000.00	#####	#####	#####	11/30/14
2491	11/06/14	Check	5759	10484 E Actea Dr	No		Arizona Home Foreclosures, LLC	Writing	507,800.00		#####	#####	#####	11/30/14
2492	11/06/14	Check	5760	21356 North Loop	No		Arizona Home Foreclosures, LLC	Writing	147,800.00		#####	#####	#####	11/30/14
2493	11/06/14	Check	5761	1614 N Santa Anna Ct	No		Arizona Home Foreclosures, LLC	Writing	133,800.00		#####	#####	#####	11/30/14
2494	11/06/14	Check	5762	596 N Soho Ln	No		Arizona Home Foreclosures, LLC	Writing	151,100.00		#####	#####	#####	11/30/14
2495	11/06/14	Check	5763	22041 W Devin Dr	No		Arizona Home Foreclosures, LLC	Writing	127,400.00		#####	#####	#####	11/30/14
2496	11/07/14	Deposit	5696	10026 N 171st Drive	No		Arizona Home Foreclosures, LLC	Operating		204,300.00	#####	#####	#####	11/30/14
2497	11/07/14	Deposit	5695	27515 N 19th Drive	No		Arizona Home Foreclosures, LLC	Operating		207,100.00	#####	#####	#####	11/30/14
2498	11/07/14	Deposit	5697	3800 E Lincoln Dr #30	No		Arizona Home Foreclosures, LLC	Operating		409,800.00	#####	#####	#####	11/30/14
2499	11/07/14	Check	5766	5946 E Sandra Terrace	No		Arizona Home Foreclosures, LLC	Writing	404,800.00		#####	#####	#####	11/30/14
2500	11/07/14	Check	5767	406 W Oregon Ave	No		Arizona Home Foreclosures, LLC	Writing	231,400.00		#####	#####	#####	11/30/14
2501	11/07/14	Check	5768	7446 S 40th Lane	No		Arizona Home Foreclosures, LLC	Writing	185,800.00		#####	#####	#####	11/30/14
2502	11/07/14	Check	5769	713 N Forest	No		Arizona Home Foreclosures, LLC	Writing	153,100.00		#####	#####	#####	11/30/14
2503	11/07/14	Check	5770	12681 N 83rd Drive	No		Arizona Home Foreclosures, LLC	Writing	122,800.00		#####	#####	#####	11/30/14
2504	11/07/14	Check	5771	4839 W Becker Ln	No		Arizona Home Foreclosures, LLC	Writing	118,100.00		#####	#####	#####	11/30/14
2505	11/07/14	Deposit	Workout	Principal Payment	Yes	\$100K pymt less interest due	Arizona Home Foreclosures, LLC	Operating		70,506.79	#####	#####	#####	11/30/14
2506	11/10/14	Deposit	4621	10769 W Runton Dr	Yes		Arizona Home Foreclosures, LLC	Operating		346,000.00	#####	#####	#####	11/30/14
2507	11/10/14	Deposit	5698	2839 E Malloy St	No		Arizona Home Foreclosures, LLC	Operating		227,200.00	#####	#####	#####	11/30/14
2508	11/10/14	Deposit	5699	3838 S 54th Glen	No		Arizona Home Foreclosures, LLC	Operating		122,800.00	#####	#####	#####	11/30/14
2509	11/10/14	Deposit	5702	12633 W Avalon Dr	No		Arizona Home Foreclosures, LLC	Operating		183,100.00	#####	#####	#####	11/30/14
2510	11/10/14	Deposit	5703	4642 E Blue Spruce Ln	No		Arizona Home Foreclosures, LLC	Operating		264,600.00	#####	#####	#####	11/30/14
2511	11/10/14	Deposit	5704	1637 E Calle de Chaillos	No		Arizona Home Foreclosures, LLC	Operating		392,800.00	#####	#####	#####	11/30/14
2512	11/10/14	Deposit	5705	4742 N Greenview Cir W	No		Arizona Home Foreclosures, LLC	Operating		261,400.00	#####	#####	#####	11/30/14
2513	11/10/14	Deposit	5709	1053 N Dresden	No		Arizona Home Foreclosures, LLC	Operating		174,900.00	#####	#####	#####	11/30/14
2514	11/10/14	Check	5772	3140 S Beverly Cir	No		Arizona Home Foreclosures, LLC	Operating	168,100.00		#####	#####	#####	11/30/14
2515	11/10/14	Check	5773	4602 W Merlette Ave	No		Arizona Home Foreclosures, LLC	Operating	97,400.00		#####	#####	#####	11/30/14
2516	11/10/14	Check	5774	2508 E Karen Dr	No		Arizona Home Foreclosures, LLC	Operating	116,700.00		#####	#####	#####	11/30/14
2517	11/10/14	Check	5775	435 W Harwell Rd	No		Arizona Home Foreclosures, LLC	Operating	131,900.00		#####	#####	#####	11/30/14
2518	11/10/14	Check	5776	23879 W Pecan Cir	No		Arizona Home Foreclosures, LLC	Operating	157,800.00		#####	#####	#####	11/30/14
2519	11/10/14	Check	5777	19279 W Adams St	No		Arizona Home Foreclosures, LLC	Operating	154,700.00		#####	#####	#####	11/30/14
2520	11/12/14	Deposit	5290	1871 W Deringer Way	Yes		Arizona Home Foreclosures, LLC	Writing		204,200.00	#####	#####	#####	11/30/14
2521	11/12/14	Deposit	5707	1006 S Portland Ave	No		Arizona Home Foreclosures, LLC	Writing		178,400.00	#####	#####	#####	11/30/14
2522	11/12/14	Deposit	5708	1382 S Ponderosa Dr	No		Arizona Home Foreclosures, LLC	Writing		184,300.00	#####	#####	#####	11/30/14
2523	11/12/14	Deposit	5710	2917 E Preston St	No		Arizona Home Foreclosures, LLC	Writing		298,100.00	#####	#####	#####	11/30/14
2524	11/12/14	Deposit	5711	1728 N Cherry St	No		Arizona Home Foreclosures, LLC	Writing		196,700.00	#####	#####	#####	11/30/14
2525	11/12/14	Deposit	5713	2725 E Mame Creek Rd #1003	No		Arizona Home Foreclosures, LLC	Writing		126,700.00	#####	#####	#####	11/30/14
2526	11/12/14	Deposit	5719	1302 W Lyman Ln	No		Arizona Home Foreclosures, LLC	Writing		104,400.00	#####	#####	#####	11/30/14
2527	11/12/14	Deposit	5722	10906 W Amber Trl	No		Arizona Home Foreclosures, LLC	Writing		124,100.00	#####	#####	#####	11/30/14
2528	11/12/14	Check	5778	7124 E Dryden Ave	No		Arizona Home Foreclosures, LLC	Writing	309,600.00		#####	#####	#####	11/30/14
2529	11/12/14	Check	5779	26140 N Wrighter Rd	No		Arizona Home Foreclosures, LLC	Writing	438,900.00		#####	#####	#####	11/30/14
2530	11/12/14	Check	5780	890 E Kalab Pl	No		Arizona Home Foreclosures, LLC	Writing	583,400.00		#####	#####	#####	11/30/14
2531	11/12/14	Check	5781	658 N Emery	No		Arizona Home Foreclosures, LLC	Writing	164,400.00		#####	#####	#####	11/30/14
2532	11/12/14	Deposit	XXXX	1631 W Bedford St	No	Not on loan sheet, never purchased	Arizona Home Foreclosures, LLC	Writing		123,400.00	#####	#####	#####	11/30/14
2533	11/13/14	Deposit	5714	28437 N 112th Way	No		Arizona Home Foreclosures, LLC	Writing		489,400.00	#####	#####	#####	11/30/14
2534	11/13/14	Deposit	5715	3934 E Aqueduct Pl	No		Arizona Home Foreclosures, LLC	Writing		377,100.00	#####	#####	#####	11/30/14
2535	11/13/14	Deposit	5720	4138 W Crocus Dr	No		Arizona Home Foreclosures, LLC	Writing		134,800.00	#####	#####	#####	11/30/14
2536	11/13/14	Deposit	5723	2049 N 29th Place	No		Arizona Home Foreclosures, LLC	Writing		109,300.00	#####	#####	#####	11/30/14
2537	11/13/14	Deposit	5745	11407 W Hutton Dr	No		Arizona Home Foreclosures, LLC	Writing		119,200.00	#####	#####	#####	11/30/14
2538	11/13/14	Check	5782	8144 E Del Burgoero Dr	No		Arizona Home Foreclosures, LLC	Writing	589,400.00		#####	#####	#####	11/30/14
2539	11/13/14	Check	5783	7229 N 181st Ave	No		Arizona Home Foreclosures, LLC	Writing	181,700.00		#####	#####	#####	11/30/14
2540	11/13/14	Check	5784	7386 E Owen Sabe Way	No		Arizona Home Foreclosures, LLC	Writing	284,100.00		#####	#####	#####	11/30/14
2541	11/13/14	Check	5785	16661 W Bellview St	No		Arizona Home Foreclosures, LLC	Writing	124,200.00		#####	#####	#####	11/30/14
2542	11/13/14	Check	5786	11605 W Pima St	No		Arizona Home Foreclosures, LLC	Writing	161,400.00		#####	#####	#####	11/30/14

DenSeo Investment Corporation  
Loans to Yomtov Scott Menaged, et al. - Transaction Details

QB	Date	Adj.	Type	Loan No.	Property	Purchase#	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shd.
												Purchased	Not	Workout	
2343	11/13/14	11/13/14	Check	5787	18002 N Organ Pgc Dr	No		Arizona Home Foreclosures, LLC	Writing	164,900.00		#####	#####	#####	11/30/14
2344	11/13/14	11/13/14	Check	5788	6332 W Teller Trail	No		Arizona Home Foreclosures, LLC	Writing	228,400.00		#####	#####	#####	11/30/14
2345	11/14/14	11/14/14	Deposit	5110	17382 W Ashley Dr	Yes		Arizona Home Foreclosures, LLC	Operating		168,000.00	#####	#####	#####	11/30/14
2346	11/14/14	11/14/14	Deposit	5717	3250 N Piedad Cir	No		Arizona Home Foreclosures, LLC	Writing		698,100.00	#####	#####	#####	11/30/14
2347	11/14/14	11/14/14	Deposit	5743	2726 E Valencia Dr	No		Arizona Home Foreclosures, LLC	Writing		151,900.00	#####	#####	#####	11/30/14
2348	11/14/14	11/14/14	Check	5789	15469 W Conroe Dr	No		Arizona Home Foreclosures, LLC	Writing	252,800.00		#####	#####	#####	11/30/14
2349	11/14/14	11/14/14	Check	5790	4648 W Edin St	No		Arizona Home Foreclosures, LLC	Writing	184,900.00		#####	#####	#####	11/30/14
2350	11/14/14	11/14/14	Check	5791	20802 N Greynhawk Dr #1084	No		Arizona Home Foreclosures, LLC	Writing	363,900.00		#####	#####	#####	11/30/14
2351	11/14/14	11/14/14	Check	5792	4701 E Midglan Ave	No		Arizona Home Foreclosures, LLC	Writing	299,100.00		#####	#####	#####	11/30/14
2352	11/14/14	11/14/14	Check	5793	280 S Evergreen Rd #1328	No		Arizona Home Foreclosures, LLC	Writing	147,100.00		#####	#####	#####	11/30/14
2353	11/15/14	11/15/14	Deposit	Workout	Principle Payment	No	575K pymt less interest due	World Out 5 Million	Writing		45,105.06	#####	#####	#####	11/30/14
2354	11/17/14	11/17/14	Deposit	5721	16433 S 2nd Place	No		Arizona Home Foreclosures, LLC	Operating	224,400.00		#####	#####	#####	11/30/14
2355	11/17/14	11/17/14	Deposit	5724	4054 W Pagar Ave	No		Arizona Home Foreclosures, LLC	Operating	107,900.00		#####	#####	#####	11/30/14
2356	11/17/14	11/17/14	Deposit	5725	850 W Wharton Ave	No		Arizona Home Foreclosures, LLC	Operating	119,800.00		#####	#####	#####	11/30/14
2357	11/17/14	11/17/14	Deposit	5726	1557 N Fern Cir	No		Arizona Home Foreclosures, LLC	Operating	118,700.00		#####	#####	#####	11/30/14
2358	11/17/14	11/17/14	Deposit	5742	16203 N 7th Drive	No		Arizona Home Foreclosures, LLC	Operating	337,700.00		#####	#####	#####	11/30/14
2359	11/17/14	11/17/14	Deposit	5750	1135 S Amadeus	No		Arizona Home Foreclosures, LLC	Operating	148,200.00		#####	#####	#####	11/30/14
2360	11/17/14	11/17/14	Deposit	5760	21356 North Loop	No		Arizona Home Foreclosures, LLC	Operating	184,900.00		#####	#####	#####	11/30/14
2361	11/17/14	11/17/14	Check	5795	2932 E Shady Spring Trl	No		Arizona Home Foreclosures, LLC	Operating	131,700.00		#####	#####	#####	11/30/14
2362	11/17/14	11/17/14	Check	5796	3242 E Shady Zola Ave	No		Arizona Home Foreclosures, LLC	Operating	134,700.00		#####	#####	#####	11/30/14
2363	11/17/14	11/17/14	Check	5797	10363 W Camino Dr	No		Arizona Home Foreclosures, LLC	Operating	187,200.00		#####	#####	#####	11/30/14
2364	11/17/14	11/17/14	Check	5798	3630 E Flamingo Way	No		Arizona Home Foreclosures, LLC	Operating	214,800.00		#####	#####	#####	11/30/14
2365	11/17/14	11/17/14	Check	5799	25241 S 154th Street	No		Arizona Home Foreclosures, LLC	Operating	123,800.00		#####	#####	#####	11/30/14
2366	11/17/14	11/17/14	Check	5800	3729 N 293th Ave	No		Arizona Home Foreclosures, LLC	Operating			#####	#####	#####	11/30/14
2367	11/18/14	11/18/14	Deposit	5728	2646 E Bear Creek Ln	No		Arizona Home Foreclosures, LLC	Writing	314,400.00		#####	#####	#####	11/30/14
2368	11/18/14	11/18/14	Deposit	5730	642 E Ironwood Dr	No		Arizona Home Foreclosures, LLC	Writing	184,400.00		#####	#####	#####	11/30/14
2369	11/18/14	11/18/14	Deposit	5735	986 S Wanda Dr	No		Arizona Home Foreclosures, LLC	Writing	152,400.00		#####	#####	#####	11/30/14
2370	11/18/14	11/18/14	Deposit	5744	12217 W Daley Ln	No		Arizona Home Foreclosures, LLC	Writing	231,600.00		#####	#####	#####	11/30/14
2371	11/18/14	11/18/14	Deposit	5746	2148 E Rosemonte Dr	No		Arizona Home Foreclosures, LLC	Writing	241,100.00		#####	#####	#####	11/30/14
2372	11/18/14	11/18/14	Deposit	5747	2446 E Aster Dr	No		Arizona Home Foreclosures, LLC	Writing	164,800.00		#####	#####	#####	11/30/14
2373	11/18/14	11/18/14	Deposit	5748	2401 E Everglade Ct	No		Arizona Home Foreclosures, LLC	First Bank	411,400.00		#####	#####	#####	11/30/14
2374	11/18/14	11/18/14	Deposit	5749	2308 E Avenida Del Sol	No		Arizona Home Foreclosures, LLC	First Bank	378,900.00		#####	#####	#####	11/30/14
2375	11/18/14	11/18/14	Deposit	5755	1608 W Madalena Ave	No		Arizona Home Foreclosures, LLC	Writing	113,700.00		#####	#####	#####	11/30/14
2376	11/18/14	11/18/14	Deposit	5756	1566 S Dannebrog Way	No		Arizona Home Foreclosures, LLC	First Bank	154,800.00		#####	#####	#####	11/30/14
2377	11/18/14	11/18/14	Deposit	5761	1614 N Santa Anna Ct	No		Arizona Home Foreclosures, LLC	Writing	133,800.00		#####	#####	#####	11/30/14
2378	11/18/14	11/18/14	Check	5802	2935 E Lynx Way	No		Arizona Home Foreclosures, LLC	First Bank	287,100.00		#####	#####	#####	11/30/14
2379	11/18/14	11/18/14	Check	5803	21321 N 73rd Way	No		Arizona Home Foreclosures, LLC	Writing	563,500.00		#####	#####	#####	11/30/14
2380	11/18/14	11/18/14	Check	5804	4531 E Via Donna Rd	No		Arizona Home Foreclosures, LLC	Writing	294,700.00		#####	#####	#####	11/30/14
2381	11/18/14	11/18/14	Check	5805	8739 N 182nd Ln	Yes		Arizona Home Foreclosures, LLC	Operating		170,000.00	#####	#####	#####	11/30/14
2382	11/19/14	11/19/14	Deposit	4903	5608 N 76th Place	No		Arizona Home Foreclosures, LLC	Writing	197,400.00		#####	#####	#####	11/30/14
2383	11/19/14	11/19/14	Check	5806	1520 W Calle Escudra	No		Arizona Home Foreclosures, LLC	Writing	371,400.00		#####	#####	#####	11/30/14
2384	11/19/14	11/19/14	Check	5807	829 E Manor Dr	No		Arizona Home Foreclosures, LLC	Writing	151,400.00		#####	#####	#####	11/30/14
2385	11/19/14	11/19/14	Check	5808	15424 W Medical St	No		Arizona Home Foreclosures, LLC	Writing	153,700.00		#####	#####	#####	11/30/14
2386	11/19/14	11/19/14	Check	5809	10319 W Robtn Ln	No		Arizona Home Foreclosures, LLC	Writing	204,600.00		#####	#####	#####	11/30/14
2387	11/19/14	11/19/14	Check	5810	31622 N 54th Place	No		Arizona Home Foreclosures, LLC	Writing	393,600.00		#####	#####	#####	11/30/14
2388	11/19/14	11/19/14	Check	5811	2145 E Grandline Rd	No		Arizona Home Foreclosures, LLC	First Bank	207,600.00		#####	#####	#####	11/30/14
2389	11/20/14	11/20/14	Deposit	5754	7445 S 40th Lane	No		Arizona Home Foreclosures, LLC	First Bank	188,800.00		#####	#####	#####	11/30/14
2390	11/20/14	11/20/14	Deposit	5768	713 N Forest	No		Arizona Home Foreclosures, LLC	First Bank	153,100.00		#####	#####	#####	11/30/14
2391	11/20/14	11/20/14	Deposit	5769	12681 N 83rd Drive	No		Arizona Home Foreclosures, LLC	First Bank	122,800.00		#####	#####	#####	11/30/14
2392	11/20/14	11/20/14	Deposit	5770	4839 W Becker Ln	No		Arizona Home Foreclosures, LLC	First Bank	118,100.00		#####	#####	#####	11/30/14
2393	11/20/14	11/20/14	Deposit	5771	4602 W Marlette Ave	No		Arizona Home Foreclosures, LLC	First Bank	97,400.00		#####	#####	#####	11/30/14
2394	11/20/14	11/20/14	Deposit	5773	2508 E Kaman Dr	No		Arizona Home Foreclosures, LLC	First Bank	199,850.00		#####	#####	#####	11/30/14
2395	11/20/14	11/20/14	Deposit	5774	11843 N 146th Ave	No		Arizona Home Foreclosures, LLC	First Bank	437,700.00		#####	#####	#####	11/30/14
2396	11/20/14	11/20/14	Check	5814	6326 E Alta Hascienda Dr	No		Arizona Home Foreclosures, LLC	First Bank	671,100.00		#####	#####	#####	11/30/14
2397	11/20/14	11/20/14	Check	5815	11212 N 128th Place	No		Arizona Home Foreclosures, LLC	First Bank	2,000.00		#####	#####	#####	11/30/14
2398	11/20/14	11/20/14	Check	5816	Test	Yes		Arizona Home Foreclosures, LLC	First Bank		2,000.00	#####	#####	#####	11/30/14
2399	11/20/14	11/20/14	Check	n/a	Test	Yes		Arizona Home Foreclosures, LLC	First Bank		542,200.00	#####	#####	#####	11/30/14
2400	11/20/14	11/20/14	Deposit	5729	9251 E Bajada Rd	Yes		Arizona Home Foreclosures, LLC	First Bank	288,600.00		#####	#####	#####	11/30/14
2601	11/21/14	11/21/14	Deposit	5732	6320 N 86th Street	No		Arizona Home Foreclosures, LLC	First Bank	124,800.00		#####	#####	#####	11/30/14
2602	11/21/14	11/21/14	Deposit	5733	1601 W Villa Rita Dr	No		Arizona Home Foreclosures, LLC	First Bank			#####	#####	#####	11/30/14
2603	11/21/14	11/21/14	Deposit	5739	11605 W Puma St	No		Arizona Home Foreclosures, LLC	First Bank	161,400.00		#####	#####	#####	11/30/14

Denisco Investment Corporation  
Loans to Yontow Scott Menard, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shc. Period
											Purchased	Not Purchased	Workout	
2605 11/21/14	11/21/14	Check	5817	20834 N 7th Place	No		Arizona Home Foreclosures, LLC	First Bank	200,600.00		#####	#####	#####	11/30/14
2606 11/21/14	11/21/14	Check	5818	1829 E Redfield Rd	No		Arizona Home Foreclosures, LLC	First Bank	184,200.00		#####	#####	#####	11/30/14
2607 11/21/14	11/21/14	Check	5819	6417 N 84th Lane	No		Arizona Home Foreclosures, LLC	First Bank	177,900.00		#####	#####	#####	11/30/14
2608 11/21/14	11/21/14	Check	5820	1228 E Verden Dr	No		Arizona Home Foreclosures, LLC	First Bank	153,600.00		#####	#####	#####	11/30/14
2609 11/21/14	11/21/14	Check	5821	30602 N 45th Place	No		Arizona Home Foreclosures, LLC	First Bank	294,700.00		#####	#####	#####	11/30/14
2610 11/21/14	11/21/14	Check	5822	2327 S 161st Avenue	No		Arizona Home Foreclosures, LLC	First Bank	163,900.00		#####	#####	#####	11/30/14
2611 11/21/14	11/21/14	Deposit	Workout	Pitchfork Payment	Workout	\$100K from less interest due	Yom Toy Scott Menard	First Bank		70,262.92	#####	#####	#####	11/30/14
2612 11/24/14	11/24/14	Deposit	4122	1431 E Bridgeport Pkwy	Yes		Arizona Home Foreclosures, LLC	First Bank	263,511.13		#####	#####	#####	11/30/14
2613 11/24/14	11/24/14	Deposit	5733	12114 E Victoria St	No		Arizona Home Foreclosures, LLC	First Bank	304,800.00		#####	#####	#####	11/30/14
2614 11/24/14	11/24/14	Deposit	5734	17935 W Caribbea Ln	No		Arizona Home Foreclosures, LLC	First Bank	188,500.00		#####	#####	#####	11/30/14
2615 11/24/14	11/24/14	Deposit	5735	2990 E Harrison St	No		Arizona Home Foreclosures, LLC	First Bank	146,400.00		#####	#####	#####	11/30/14
2616 11/24/14	11/24/14	Deposit	5738	675 S Nassau Dr	No		Arizona Home Foreclosures, LLC	First Bank	341,200.00		#####	#####	#####	11/30/14
2617 11/24/14	11/24/14	Deposit	5740	3009 W Via De Pedro Miguel	No		Arizona Home Foreclosures, LLC	First Bank	181,700.00		#####	#####	#####	11/30/14
2618 11/24/14	11/24/14	Deposit	5783	7229 N 181st Ave	No		Arizona Home Foreclosures, LLC	First Bank	164,900.00		#####	#####	#####	11/30/14
2619 11/24/14	11/24/14	Deposit	5787	18002 N Oregon Pkwy Dr	No		Arizona Home Foreclosures, LLC	First Bank	197,600.00		#####	#####	#####	11/30/14
2620 11/24/14	11/24/14	Check	5824	8133 E Whittom Ave	No		Arizona Home Foreclosures, LLC	First Bank	199,400.00		#####	#####	#####	11/30/14
2621 11/24/14	11/24/14	Check	5825	4223 E Park Ave	No		Arizona Home Foreclosures, LLC	First Bank	161,400.00		#####	#####	#####	11/30/14
2622 11/24/14	11/24/14	Check	5826	617 S 119th Ave	No		Arizona Home Foreclosures, LLC	First Bank	379,100.00		#####	#####	#####	11/30/14
2623 11/24/14	11/24/14	Check	5827	3377 S Haled Ct	No		Arizona Home Foreclosures, LLC	First Bank	148,400.00		#####	#####	#####	11/30/14
2624 11/24/14	11/24/14	Check	5828	18201 W Westpark Blvd	No		Arizona Home Foreclosures, LLC	First Bank	123,700.00		#####	#####	#####	11/30/14
2625 11/24/14	11/24/14	Check	5829	3136 E Lakeside Dr	No		Arizona Home Foreclosures, LLC	First Bank	490,800.00		#####	#####	#####	11/30/14
2626 11/24/14	11/24/14	Check	5832	1623 W Kaibab Dr	No		Arizona Home Foreclosures, LLC	First Bank	304,900.00		#####	#####	#####	11/30/14
2627 11/24/14	11/24/14	Check	5833	4412 E Marlowood St	No		Wholesale	First Bank	154,700.00		#####	#####	#####	11/30/14
2628 11/24/14	11/24/14	Check	5834	15860 W Tesaba Dr	No		Arizona Home Foreclosures, LLC	First Bank	104,800.00		#####	#####	#####	11/30/14
2629 11/24/14	11/24/14	Check	5835	4618 W Bethany Home Rd	No		Arizona Home Foreclosures, LLC	First Bank	109,000.00		#####	#####	#####	11/30/14
2630 11/26/14	11/26/14	Deposit	4484	10020 N 66th Drive	Yes		Arizona Home Foreclosures, LLC	First Bank	94,800.00		#####	#####	#####	11/30/14
2631 11/26/14	11/26/14	Deposit	4979	2932 N Clear Thomas Ct	Yes		Arizona Home Foreclosures, LLC	First Bank	203,000.00		#####	#####	#####	11/30/14
2632 11/26/14	11/26/14	Deposit	5084	12758 W Virginia Ave	Yes		Arizona Home Foreclosures, LLC	First Bank	146,000.00		#####	#####	#####	11/30/14
2633 11/26/14	11/26/14	Deposit	5372	11043 N 154th Lane	Yes		Arizona Home Foreclosures, LLC	First Bank	851,700.00		#####	#####	#####	11/30/14
2634 11/26/14	11/26/14	Check	5753	27647 N 70th Street	No		Yom Toy Scott Menard	First Bank			#####	#####	#####	11/30/14
2635 11/26/14	11/26/14	Check	5836	4803 W Carol Ave	No		Arizona Home Foreclosures, LLC	First Bank	104,800.00		#####	#####	#####	11/30/14
2636 11/26/14	11/26/14	Check	5837	5606 S 30th Lane	No		Arizona Home Foreclosures, LLC	First Bank	104,800.00		#####	#####	#####	11/30/14
2637 11/26/14	11/26/14	Check	5838	2631 W Nancy Ln	No		Arizona Home Foreclosures, LLC	First Bank	118,100.00		#####	#####	#####	11/30/14
2638 11/26/14	11/26/14	Check	5839	2923 W Bluefield Ave	No		Arizona Home Foreclosures, LLC	First Bank	164,800.00		#####	#####	#####	11/30/14
2639 11/26/14	11/26/14	Check	5840	1226 E Gwen St	No		Arizona Home Foreclosures, LLC	First Bank	218,900.00		#####	#####	#####	11/30/14
2640 11/26/14	11/26/14	Check	5841	15631 N 29th Way	No		Arizona Home Foreclosures, LLC	First Bank	507,800.00		#####	#####	#####	12/31/14
2641 12/01/14	12/01/14	Deposit	5759	10484 E Acacia Dr	No		Arizona Home Foreclosures, LLC	First Bank	171,100.00		#####	#####	#####	12/31/14
2642 12/01/14	12/01/14	Deposit	5776	23879 W Pecan Cir	No		Arizona Home Foreclosures, LLC	First Bank	131,800.00		#####	#####	#####	12/31/14
2643 12/01/14	12/01/14	Check	5844	31204 N 16th Ave	No		Wholesale	First Bank	644,700.00		#####	#####	#####	12/31/14
2644 12/01/14	12/02/14	Check	5845	1912 E Redfield Rd	No		Arizona Home Foreclosures, LLC	First Bank	221,400.00		#####	#####	#####	12/31/14
2645 12/02/14	12/02/14	Deposit	5757	596 N Solis Ln	No		Arizona Home Foreclosures, LLC	First Bank	151,100.00		#####	#####	#####	12/31/14
2646 12/02/14	12/02/14	Deposit	5762	406 W Oregon Ave	No		Arizona Home Foreclosures, LLC	First Bank	231,400.00		#####	#####	#####	12/31/14
2647 12/02/14	12/02/14	Deposit	5767	3140 S Beverly Ct	No		Arizona Home Foreclosures, LLC	First Bank	168,100.00		#####	#####	#####	12/31/14
2648 12/02/14	12/02/14	Deposit	5772	8239 E Manor Dr	No		Arizona Home Foreclosures, LLC	First Bank	151,400.00		#####	#####	#####	12/31/14
2649 12/02/14	12/02/14	Deposit	5808	13424 W Mescal St	No		Arizona Home Foreclosures, LLC	First Bank	133,700.00		#####	#####	#####	12/31/14
2650 12/02/14	12/02/14	Check	5847	1683 E Laredo St	No		Wholesale	First Bank	281,800.00		#####	#####	#####	12/31/14
2651 12/02/14	12/02/14	Check	5848	1808 E Concorda Dr	No		Wholesale	First Bank	162,100.00		#####	#####	#####	12/31/14
2652 12/02/14	12/02/14	Check	5849	15425 W MacKenzie Dr	No		Wholesale	First Bank	184,400.00		#####	#####	#####	12/31/14
2653 12/02/14	12/02/14	Check	5850	14407 W Hope Dr	No		Wholesale	First Bank	404,200.00		#####	#####	#####	12/31/14
2654 12/02/14	12/02/14	Check	5851	6632 E Palm Ln	No		Wholesale	First Bank	231,700.00		#####	#####	#####	12/31/14
2655 12/02/14	12/02/14	Check	5852	12478 W Via Camille	No		Wholesale	First Bank	104,100.00		#####	#####	#####	12/31/14
2656 12/02/14	12/02/14	Check	5853	7916 S 52nd Avenue	No		Wholesale	First Bank	146,900.00		#####	#####	#####	12/31/14
2657 12/02/14	12/02/14	Check	5854	10440 W Hammond Ln	Yes		Arizona Home Foreclosures, LLC	First Bank	145,000.00		#####	#####	#####	12/31/14
2658 12/03/14	12/03/14	Deposit	5766	5946 E Sandra Terrace	No		Arizona Home Foreclosures, LLC	First Bank	404,800.00		#####	#####	#####	12/31/14
2659 12/03/14	12/03/14	Deposit	5775	435 W Harwell Rd	No		Arizona Home Foreclosures, LLC	First Bank	157,900.00		#####	#####	#####	12/31/14
2660 12/03/14	12/03/14	Deposit	5777	19279 W Adams St	No		Arizona Home Foreclosures, LLC	First Bank	359,600.00		#####	#####	#####	12/31/14
2661 12/03/14	12/03/14	Deposit	5778	7124 E Dreyfus Ave	No		Arizona Home Foreclosures, LLC	First Bank	197,400.00		#####	#####	#####	12/31/14
2662 12/03/14	12/03/14	Deposit	5806	5608 N 76th Place	No		Wholesale	First Bank	473,800.00		#####	#####	#####	12/31/14
2663 12/03/14	12/03/14	Check	5855	3353 E Expedition Way	No		Wholesale	First Bank	313,900.00		#####	#####	#####	12/31/14
2664 12/03/14	12/03/14	Check	5856	2725 E Canabur Ave	No		Wholesale	First Bank	274,700.00		#####	#####	#####	12/31/14
2665 12/03/14	12/03/14	Check	5857	1874 E Geneva Dr	No		Wholesale	First Bank			#####	#####	#####	12/31/14

Denisco Investment Corporation  
Loan to Yonior Scott Menzies, et al. - Transaction Details

Sort	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shc. Period
												Purchased	Not	Workout	
2667	12/03/14	12/03/14	Check	5859	2109 W Silvergate Dr	No	Workout \$75K prnt less interest due	Wholesale	First Bank	143,100.00		#####	#####	#####	12/31/14
2668	12/03/14	12/03/14	Deposit	Workout	Principle Payment	No		Work Out 5 Million	First Bank		23,130.04	#####	#####	#####	12/31/14
2669	12/04/14	12/04/14	Deposit	5779	26140 N Wrangler Rd	No		Arizona Home Foreclosures, LLC	First Bank		436,900.00	#####	#####	#####	12/31/14
2670	12/04/14	12/04/14	Deposit	5780	890 E Kalabab Pl	No		Arizona Home Foreclosures, LLC	First Bank		583,400.00	#####	#####	#####	12/31/14
2671	12/04/14	12/04/14	Deposit	5781	638 N Emery	No		Arizona Home Foreclosures, LLC	First Bank		164,400.00	#####	#####	#####	12/31/14
2672	12/04/14	12/04/14	Check	5860	14868 E Summit Dr	Yes		Arizona Home Foreclosures, LLC	First Bank	603,000.00		#####	#####	#####	12/31/14
2673	12/04/14	12/04/14	Check	5861	4035 E Cholla Canyon Dr	No		Wholesale	First Bank	238,400.00		#####	#####	#####	12/31/14
2674	12/04/14	12/04/14	Check	5862	8624 E Indigo St	No		Wholesale	First Bank	251,400.00		#####	#####	#####	12/31/14
2675	12/04/14	12/04/14	Check	5863	2210 S Palm Dr	No		Wholesale	First Bank	213,900.00		#####	#####	#####	12/31/14
2676	12/04/14	12/04/14	Check	5864	11032 N 111th Place	No		Wholesale	First Bank	242,100.00		#####	#####	#####	12/31/14
2677	12/04/14	12/04/14	Check	5865	911 W Mackenzie Dr	No		Wholesale	First Bank	189,400.00		#####	#####	#####	12/31/14
2678	12/05/14	12/05/14	Deposit	5783	8144 E Del Barquero Dr	No		Arizona Home Foreclosures, LLC	First Bank		589,400.00	#####	#####	#####	12/31/14
2679	12/05/14	12/05/14	Deposit	5785	16661 W Bellevue St	No		Arizona Home Foreclosures, LLC	First Bank		124,200.00	#####	#####	#####	12/31/14
2680	12/05/14	12/05/14	Deposit	5796	3242 E Emile Zola Ave	No		Arizona Home Foreclosures, LLC	First Bank		131,700.00	#####	#####	#####	12/31/14
2681	12/05/14	12/05/14	Deposit	5800	3729 N 295th Ave	No		Arizona Home Foreclosures, LLC	First Bank		123,800.00	#####	#####	#####	12/31/14
2682	12/05/14	12/05/14	Deposit	5829	3136 E Larkspur Dr	No		Arizona Home Foreclosures, LLC	First Bank		123,700.00	#####	#####	#####	12/31/14
2683	12/05/14	12/05/14	Check	5867	14410 N 52nd Street	Yes		Arizona Home Foreclosures, LLC	First Bank	289,000.00		#####	#####	#####	12/31/14
2684	12/05/14	12/05/14	Check	5868	8521 E Via de Vira	No		Wholesale	First Bank	339,800.00		#####	#####	#####	12/31/14
2685	12/05/14	12/05/14	Check	5869	7842 N 16th Lane	No		Wholesale	First Bank	378,600.00		#####	#####	#####	12/31/14
2686	12/05/14	12/05/14	Check	5870	5638 W Lynda Ln	No		Wholesale	First Bank	134,900.00		#####	#####	#####	12/31/14
2687	12/05/14	12/05/14	Check	5871	15000 W Homestead Ln	No		Wholesale	First Bank	157,700.00		#####	#####	#####	12/31/14
2688	12/05/14	12/05/14	Check	5872	1363 N Santa Anna Cr	No		Wholesale	First Bank	148,100.00		#####	#####	#####	12/31/14
2689	12/05/14	12/05/14	Check	5873	3847 E Phebea St	No		Wholesale	First Bank	184,700.00		#####	#####	#####	12/31/14
2690	12/08/14	12/08/14	Deposit	5784	7386 E Oakes Lake Way	No		Arizona Home Foreclosures, LLC	First Bank		284,100.00	#####	#####	#####	12/31/14
2691	12/08/14	12/08/14	Deposit	5789	6332 W Timber Trail	No		Arizona Home Foreclosures, LLC	First Bank		228,400.00	#####	#####	#####	12/31/14
2692	12/08/14	12/08/14	Deposit	5793	15469 W Combe Dr	No		Arizona Home Foreclosures, LLC	First Bank		252,800.00	#####	#####	#####	12/31/14
2693	12/08/14	12/08/14	Deposit	5793	280 S Evergreen Rd #1328	No		Arizona Home Foreclosures, LLC	First Bank		147,100.00	#####	#####	#####	12/31/14
2694	12/08/14	12/08/14	Deposit	5833	5606 S 30th Lane	No		Arizona Home Foreclosures, LLC	First Bank		104,800.00	#####	#####	#####	12/31/14
2695	12/08/14	12/08/14	Check	5876	5147 S 111th Cr	No		Wholesale	First Bank	184,100.00		#####	#####	#####	12/31/14
2696	12/08/14	12/08/14	Check	5877	303 W Myrtle Dr	No		Wholesale	First Bank	369,700.00		#####	#####	#####	12/31/14
2697	12/08/14	12/08/14	Check	5878	2619 W Langfield Ln	No		Wholesale	First Bank	274,200.00		#####	#####	#####	12/31/14
2698	12/08/14	12/08/14	Check	5879	549 W Powada Ave	No		Wholesale	First Bank	157,100.00		#####	#####	#####	12/31/14
2699	12/09/14	12/09/14	Deposit	5790	4648 W Elgin St	No		Arizona Home Foreclosures, LLC	First Bank		184,900.00	#####	#####	#####	12/31/14
2700	12/09/14	12/09/14	Deposit	5791	20802 N Grayhawk Dr #1084	No		Arizona Home Foreclosures, LLC	First Bank		363,900.00	#####	#####	#####	12/31/14
2701	12/09/14	12/09/14	Deposit	5792	4701 E Michigan Ave	No		Arizona Home Foreclosures, LLC	First Bank		299,100.00	#####	#####	#####	12/31/14
2702	12/09/14	12/09/14	Deposit	5826	617 S 19th Ave	No		Arizona Home Foreclosures, LLC	First Bank		161,400.00	#####	#####	#####	12/31/14
2703	12/09/14	12/09/14	Check	5883	11824 N 36th Street	No		Wholesale	First Bank	187,700.00		#####	#####	#####	12/31/14
2704	12/09/14	12/09/14	Check	5883	21026 E Aldecoa Dr	No		Wholesale	First Bank	144,600.00		#####	#####	#####	12/31/14
2705	12/09/14	12/09/14	Check	5884	20806 N 32nd Avenue	No		Wholesale	First Bank	142,100.00		#####	#####	#####	12/31/14
2706	12/09/14	12/09/14	Check	5885	819 E El Alba Way	No		Wholesale	First Bank	133,800.00		#####	#####	#####	12/31/14
2707	12/09/14	12/09/14	Check	5886	15839 W Yarnawi St	No		Wholesale	First Bank	129,200.00		#####	#####	#####	12/31/14
2708	12/09/14	12/09/14	Check	5887	638 S Revolta Cr	No		Wholesale	First Bank	134,700.00		#####	#####	#####	12/31/14
2709	12/10/14	12/10/14	Deposit	5387	15 N 87th Lane	Yes		Arizona Home Foreclosures, LLC	First Bank		126,100.00	#####	#####	#####	12/31/14
2710	12/10/14	12/10/14	Deposit	5795	2932 E Slaby Spring Trl	No		Arizona Home Foreclosures, LLC	First Bank		184,900.00	#####	#####	#####	12/31/14
2711	12/10/14	12/10/14	Deposit	5798	3630 E Flamingo Way	No		Arizona Home Foreclosures, LLC	First Bank		187,200.00	#####	#####	#####	12/31/14
2712	12/10/14	12/10/14	Deposit	5799	25341 S 154th Street	No		Arizona Home Foreclosures, LLC	First Bank		214,800.00	#####	#####	#####	12/31/14
2713	12/10/14	12/10/14	Deposit	5834	15860 W Tasha Dr	No		Arizona Home Foreclosures, LLC	First Bank		154,700.00	#####	#####	#####	12/31/14
2714	12/10/14	12/10/14	Deposit	5835	4618 W Bethany Elmore Rd	No		Arizona Home Foreclosures, LLC	First Bank		104,800.00	#####	#####	#####	12/31/14
2715	12/10/14	12/10/14	Deposit	5836	4803 W Carol Ave	No		Arizona Home Foreclosures, LLC	First Bank		153,800.00	#####	#####	#####	12/31/14
2716	12/10/14	12/10/14	Check	5899	8009 N 66th Street	No		Wholesale	First Bank	894,800.00		#####	#####	#####	12/31/14
2717	12/10/14	12/10/14	Check	5899	1207 E Marco Polo Rd	No		Wholesale	First Bank	267,100.00		#####	#####	#####	12/31/14
2718	12/10/14	12/10/14	Check	5891	7835 E Mackenzie Dr	No		Wholesale	First Bank		215,000.00	#####	#####	#####	12/31/14
2719	12/11/14	12/11/14	Deposit	4504	39817 N Messner Way	Yes		Arizona Home Foreclosures, LLC	First Bank		134,700.00	#####	#####	#####	12/31/14
2720	12/11/14	12/11/14	Deposit	5797	10363 N Messner Way	No		Arizona Home Foreclosures, LLC	First Bank		294,700.00	#####	#####	#####	12/31/14
2721	12/11/14	12/11/14	Deposit	5804	4531 E Via Donna Rd	No		Arizona Home Foreclosures, LLC	First Bank		153,600.00	#####	#####	#####	12/31/14
2722	12/11/14	12/11/14	Deposit	5820	1228 E Verdes Dr	No		Arizona Home Foreclosures, LLC	First Bank		118,100.00	#####	#####	#####	12/31/14
2723	12/11/14	12/11/14	Deposit	5833	2631 W Nancy Ln	No		Arizona Home Foreclosures, LLC	First Bank		164,800.00	#####	#####	#####	12/31/14
2724	12/11/14	12/11/14	Deposit	5839	2923 W Birchfield Ave	No		Arizona Home Foreclosures, LLC	First Bank		104,800.00	#####	#####	#####	12/31/14
2725	12/11/14	12/11/14	Deposit	5841	15651 N 29th Way	No		Arizona Home Foreclosures, LLC	First Bank		171,100.00	#####	#####	#####	12/31/14
2726	12/11/14	12/11/14	Deposit	5844	17624 W Lila St	No		Arizona Home Foreclosures, LLC	First Bank		104,100.00	#####	#####	#####	12/31/14
2727	12/11/14	12/11/14	Deposit	5852	12478 W Via Camille	No		Arizona Home Foreclosures, LLC	First Bank			#####	#####	#####	12/31/14
2728	12/11/14	12/11/14	Check	5893	1514 E Victor Hugo Ave	No		Wholesale	First Bank	999,800.00		#####	#####	#####	12/31/14

DenSeo Investment Corporation  
Loans to Yontov Scott Meneged, et al. - Transaction Details

QB	Adl.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Sht.
											Purchased	Not Purchased	Workout	
2729	12/1/14	Check	5894	7341 W Lamar Rd	No		Wholesale	First Bank	122,700.00		#####	#####	#####	12/31/14
2730	12/1/14	Check	5895	10629 W Hixon Ave	No		Wholesale	First Bank	117,400.00		#####	#####	#####	12/31/14
2731	12/1/14	Deposit	5892	2935 E Lynx Way	No		Arizona Home Foreclosures, LLC	First Bank		287,100.00	#####	#####	#####	12/31/14
2732	12/1/14	Deposit	5893	21321 N 73rd Way	No		Arizona Home Foreclosures, LLC	First Bank		563,500.00	#####	#####	#####	12/31/14
2733	12/1/14	Deposit	5860	14668 E Summit Dr	Yes		Arizona Home Foreclosures, LLC	First Bank		605,000.00	#####	#####	#####	12/31/14
2734	12/1/14	Check	5897	14610 W Maryland Ln	No		Wholesale	First Bank	204,400.00		#####	#####	#####	12/31/14
2735	12/1/14	Check	5898	1240 S Sagunto St	No		Wholesale	First Bank	156,100.00		#####	#####	#####	12/31/14
2736	12/1/14	Check	5899	2832 N 103rd Ave	No		Wholesale	First Bank	197,600.00		#####	#####	#####	12/31/14
2737	12/1/14	Check	5900	6835 E Winscomb Dr	No		Wholesale	First Bank	431,100.00		#####	#####	#####	12/31/14
2738	12/1/14	Check	5901	8509 N 66th Lane	No		Wholesale	First Bank	152,100.00		#####	#####	#####	12/31/14
2739	12/1/14	Deposit	Workout	Possible Payment	Workout	\$50K print less interest due	Work Out 5 Million	First Bank		15,191.31	#####	#####	#####	12/31/14
2740	12/1/14	Deposit	5810	10319 W Robin Ln	No		Arizona Home Foreclosures, LLC	First Bank		204,600.00	#####	#####	#####	12/31/14
2741	12/1/14	Deposit	5811	31622 N 54th Place	No		Arizona Home Foreclosures, LLC	First Bank		395,600.00	#####	#####	#####	12/31/14
2742	12/1/14	Deposit	5814	11843 N 146th Ave	No		Arizona Home Foreclosures, LLC	First Bank		199,850.00	#####	#####	#####	12/31/14
2743	12/1/14	Deposit	5817	20834 N 7th Place	No		Arizona Home Foreclosures, LLC	First Bank		200,600.00	#####	#####	#####	12/31/14
2744	12/1/14	Deposit	5818	1829 E Redfield Rd	No		Arizona Home Foreclosures, LLC	First Bank		184,200.00	#####	#####	#####	12/31/14
2745	12/1/14	Check	5903	2309 E Commonwealth Ave	No		Wholesale	First Bank	151,800.00		#####	#####	#####	12/31/14
2746	12/1/14	Check	5904	5024 W Larkspur Dr	No		Wholesale	First Bank	122,100.00		#####	#####	#####	12/31/14
2747	12/1/14	Check	5905	3540 E Campo Bello Dr	No		Wholesale	First Bank	157,200.00		#####	#####	#####	12/31/14
2748	12/1/14	Check	5906	21247 N 17th Place	No		Wholesale	First Bank	313,800.00		#####	#####	#####	12/31/14
2749	12/1/14	Check	5907	4127 W Whimperg Ward Dr	No		Wholesale	First Bank	162,100.00		#####	#####	#####	12/31/14
2750	12/1/14	Check	5908	1458 E Bruce Ave	No		Wholesale	First Bank	168,400.00		#####	#####	#####	12/31/14
2751	12/1/14	Check	5909	6933 W Brown St	No		Wholesale	First Bank	127,800.00		#####	#####	#####	12/31/14
2752	12/1/14	Deposit	5815	11212 N 128th Place	No		Arizona Home Foreclosures, LLC	First Bank		437,700.00	#####	#####	#####	12/31/14
2753	12/1/14	Deposit	5816	6326 E Alta Hacienda Dr	No		Arizona Home Foreclosures, LLC	First Bank		671,100.00	#####	#####	#####	12/31/14
2754	12/1/14	Check	5910	19247 E Domingo Rd	No		Wholesale	First Bank	321,400.00		#####	#####	#####	12/31/14
2755	12/1/14	Check	5911	5014 W Rosewood Dr	No		Wholesale	First Bank	134,800.00		#####	#####	#####	12/31/14
2756	12/1/14	Check	5912	23512 N 120th Drive	No		Wholesale	First Bank	127,700.00		#####	#####	#####	12/31/14
2757	12/1/14	Check	5913	5304 W Country Gables Dr	No		Wholesale	First Bank	134,400.00		#####	#####	#####	12/31/14
2758	12/1/14	Check	5914	11148 W Campbell Ave	No		Wholesale	First Bank	146,200.00		#####	#####	#####	12/31/14
2759	12/1/14	Check	5915	3608 N Copenhagen Dr	No		Wholesale	First Bank	161,700.00		#####	#####	#####	12/31/14
2760	12/1/14	Check	5916	11414 B Quado Ave	No		Wholesale	First Bank	197,400.00		#####	#####	#####	12/31/14
2761	12/1/14	Deposit	5807	1320 W Calle Escada	No		Arizona Home Foreclosures, LLC	First Bank		371,400.00	#####	#####	#####	12/31/14
2762	12/1/14	Deposit	5819	6417 N 84th Lane	No		Arizona Home Foreclosures, LLC	First Bank		177,900.00	#####	#####	#####	12/31/14
2763	12/1/14	Deposit	5821	30602 N 45th Place	No		Arizona Home Foreclosures, LLC	First Bank		294,700.00	#####	#####	#####	12/31/14
2764	12/1/14	Deposit	5824	8153 E Whitton Ave	No		Arizona Home Foreclosures, LLC	First Bank		197,600.00	#####	#####	#####	12/31/14
2765	12/1/14	Deposit	5828	18201 W Westpark Blvd	No		Arizona Home Foreclosures, LLC	First Bank		148,400.00	#####	#####	#####	12/31/14
2766	12/1/14	Check	5920	2151 S Karen Dr	No		Wholesale	First Bank	204,800.00		#####	#####	#####	12/31/14
2767	12/1/14	Check	5921	3660 B Rompageant St	No		Wholesale	First Bank	497,900.00		#####	#####	#####	12/31/14
2768	12/1/14	Check	5922	4810 W Centra Dr	No		Wholesale	First Bank	136,200.00		#####	#####	#####	12/31/14
2769	12/1/14	Check	5923	5351 W Yucca St	No		Wholesale	First Bank	150,100.00		#####	#####	#####	12/31/14
2770	12/1/14	Check	5924	7603 N 86th Ave	No		Wholesale	First Bank	291,700.00		#####	#####	#####	12/31/14
2771	12/1/14	Check	5925	4616 W Chicago St	No		Wholesale	First Bank	228,700.00		#####	#####	#####	12/31/14
2772	12/1/14	Check	5926	9619 W Marposa St	No		Wholesale	First Bank	128,400.00		#####	#####	#####	12/31/14
2773	12/1/14	Deposit	4645	14869 W Caribbea Ln	Yes		Arizona Home Foreclosures, LLC	First Bank		125,000.00	#####	#####	#####	12/31/14
2774	12/1/14	Deposit	5822	2327 S 161st Avenue	Yes		Arizona Home Foreclosures, LLC	First Bank		163,900.00	#####	#####	#####	12/31/14
2775	12/1/14	Deposit	5825	4223 E Park Ave	No		Arizona Home Foreclosures, LLC	First Bank		199,400.00	#####	#####	#####	12/31/14
2776	12/1/14	Deposit	5827	126 S E Haleda Ct	No		Arizona Home Foreclosures, LLC	First Bank		379,100.00	#####	#####	#####	12/31/14
2777	12/1/14	Deposit	5840	126 E Given St	No		Arizona Home Foreclosures, LLC	First Bank		218,900.00	#####	#####	#####	12/31/14
2778	12/1/14	Deposit	5843	7916 S 52nd Avenue	No		Wholesale	First Bank		146,900.00	#####	#####	#####	12/31/14
2779	12/1/14	Check	5930	8745 E Obispo Ave	No		Wholesale	First Bank	157,200.00		#####	#####	#####	12/31/14
2780	12/1/14	Check	5931	4822 W Solano Dr-S	No		Wholesale	First Bank	123,700.00		#####	#####	#####	12/31/14
2781	12/1/14	Check	5932	10935 E Columbus Cir	No		Wholesale	First Bank	762,100.00		#####	#####	#####	12/31/14
2782	12/1/14	Deposit	4338	2945 E Dunbar Dr	Yes		Arizona Home Foreclosures, LLC	First Bank		154,025.00	#####	#####	#####	12/31/14
2783	12/1/14	Deposit	4663	978 N 85th Place	Yes		Arizona Home Foreclosures, LLC	First Bank		270,000.00	#####	#####	#####	12/31/14
2784	12/1/14	Deposit	5832	1623 W Kalah Dr	No		Wholesale	First Bank		490,800.00	#####	#####	#####	12/31/14
2785	12/1/14	Deposit	5833	4412 E Maplewood St	No		Wholesale	First Bank		304,900.00	#####	#####	#####	12/31/14
2786	12/1/14	Deposit	5848	1808 E Cococarda Dr	No		Wholesale	First Bank		162,100.00	#####	#####	#####	12/31/14
2787	12/1/14	Check	5934	1615 W Yallowstone Way	No		Wholesale	First Bank	742,800.00		#####	#####	#####	12/31/14
2788	12/1/14	Check	5935	4037 W Bethany Home Rd	No		Wholesale	First Bank	111,400.00		#####	#####	#####	12/31/14
2789	12/1/14	Check	5936	3408 W Lisbon Ln	No		Wholesale	First Bank	104,800.00		#####	#####	#####	12/31/14
2790	12/1/14	Deposit	Workout	Principle Payment	Workout	\$40K pymt less interest due	Work Out 5 Million	First Bank		9,595.56	#####	#####	#####	12/31/14

DenSeco Investment Corporation  
Loans to Yonitor Scott Menaged et al. - Transaction Details

OB		Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shit.
Sort	Date	Date										Purchased	Not	Workout	Period
2791	12/22/14	12/22/14	Deposit	4129	2210 W Marco Polo Rd	Yes		Yon. Toy Scott Menaged	First Bank		155,181.92	#####	#####	#####	12/31/14
2792	12/22/14	12/22/14	Deposit	5845	31204 N 169th Ave	No		Wholesale	First Bank		644,700.00	#####	#####	#####	12/31/14
2793	12/22/14	12/22/14	Deposit	5847	1683 E Laredo St	No		Wholesale	First Bank		281,800.00	#####	#####	#####	12/31/14
2794	12/22/14	12/22/14	Deposit	5858	2109 W Silvergate Dr	No		Wholesale	First Bank		143,100.00	#####	#####	#####	12/31/14
2795	12/22/14	12/22/14	Check	5938	9138 W Payson Rd	No		Wholesale	First Bank	132,400.00		#####	#####	#####	12/31/14
2796	12/22/14	12/22/14	Check	5939	12421 W Soladad St	No		Wholesale	First Bank	121,100.00		#####	#####	#####	12/31/14
2797	12/22/14	12/22/14	Check	5940	738 S 167th Drive	No		Wholesale	First Bank	147,200.00		#####	#####	#####	12/31/14
2798	12/22/14	12/22/14	Check	5941	1605 W Shottler Dr	No		Wholesale	First Bank	157,900.00		#####	#####	#####	12/31/14
2799	12/22/14	12/22/14	Check	5942	19206 N 39th Place	No		Wholesale	First Bank	221,400.00		#####	#####	#####	12/31/14
2800	12/22/14	12/22/14	Check	5943	919 N Evergreen St	No		Wholesale	First Bank	134,100.00		#####	#####	#####	12/31/14
2801	12/23/14	12/23/14	Deposit	5849	15452 W MacKenzie Dr	No		Wholesale	First Bank		184,400.00	#####	#####	#####	12/31/14
2802	12/23/14	12/23/14	Deposit	5851	6632 E Palm Ln	No		Wholesale	First Bank		231,700.00	#####	#####	#####	12/31/14
2803	12/23/14	12/23/14	Check	5946	6512 E Pershing Ave	No		Wholesale	First Bank	349,800.00		#####	#####	#####	12/31/14
2804	12/23/14	12/23/14	Check	5947	11751 W Football Dr	No		Wholesale	First Bank	237,700.00		#####	#####	#####	12/31/14
2805	12/23/14	12/23/14	Check	5948	4426 W Keanu Dr	No		Wholesale	First Bank	197,100.00		#####	#####	#####	12/31/14
2806	12/23/14	12/23/14	Check	5949	2930 N 48th Place	No		Wholesale	First Bank	277,600.00		#####	#####	#####	12/31/14
2807	12/24/14	12/24/14	Check	3976	2402 E Yucca St	Workout	Total \$325,608.93	Work Out 5 Million	First Bank	33,524.54		#####	#####	#####	12/31/14
2808	12/24/14	12/24/14	Deposit	3976	2402 E Yucca St	Yes		Yon. Toy Scott Menaged	First Bank		292,084.39	#####	#####	#####	12/31/14
2809	12/24/14	12/24/14	Deposit	5871	14284 W Becker Ln	Yes		Arizona Home Foreclosures, LLC	First Bank		334,000.00	#####	#####	#####	12/31/14
2810	12/24/14	12/24/14	Deposit	5850	14407 W Hope Dr	Yes		Wholesale	First Bank		404,200.00	#####	#####	#####	12/31/14
2811	12/24/14	12/24/14	Check	5951	2211 W Mariposa St	No		Wholesale	First Bank	161,800.00		#####	#####	#####	12/31/14
2812	12/24/14	12/24/14	Check	5952	9719 S 45th Avenue	No		Wholesale	First Bank	242,700.00		#####	#####	#####	12/31/14
2813	12/24/14	12/24/14	Check	5953	6050 E Palm St	No		Wholesale	First Bank	204,300.00		#####	#####	#####	12/31/14
2814	12/24/14	12/24/14	Check	5954	10684 E Fandol Ln	No		Wholesale	First Bank	538,200.00		#####	#####	#####	12/31/14
2815	12/26/14	12/26/14	Check	5955	26239 N 45th Place	No		Wholesale	First Bank	289,200.00		#####	#####	#####	12/31/14
2816	12/26/14	12/26/14	Check	5956	12311 N 79th Ave	No		Wholesale	First Bank	179,400.00		#####	#####	#####	12/31/14
2817	12/29/14	12/29/14	Deposit	5855	3333 E Expedition Way	No		Wholesale	First Bank		473,800.00	#####	#####	#####	12/31/14
2818	12/29/14	12/29/14	Deposit	5856	2725 E Cambar Ave	No		Wholesale	First Bank		313,900.00	#####	#####	#####	12/31/14
2819	12/29/14	12/29/14	Deposit	5857	1874 E Geneva Dr	No		Wholesale	First Bank		274,700.00	#####	#####	#####	12/31/14
2820	12/29/14	12/29/14	Deposit	5863	2319 S Pahn Dr	No		Wholesale	First Bank		213,900.00	#####	#####	#####	12/31/14
2821	12/29/14	12/29/14	Deposit	5864	11052 N 111th Place	No		Wholesale	First Bank		242,100.00	#####	#####	#####	12/31/14
2822	12/29/14	12/29/14	Deposit	5865	911 W MacKenzie Dr	No		Wholesale	First Bank		189,400.00	#####	#####	#####	12/31/14
2823	12/29/14	12/29/14	Deposit	5871	15000 W Horseshoe Ln	No		Wholesale	First Bank		157,700.00	#####	#####	#####	12/31/14
2824	12/29/14	12/29/14	Check	5958	17754 N Beal Pounce Rd	No		Wholesale	First Bank	186,400.00		#####	#####	#####	12/31/14
2825	12/29/14	12/29/14	Check	5959	20256 N Shadow Mtn Dr	No		Wholesale	First Bank	209,200.00		#####	#####	#####	12/31/14
2826	12/30/14	12/30/14	Check	5860	1292 W Bartlett Way	Yes		Arizona Home Foreclosures, LLC	First Bank		240,000.00	#####	#####	#####	12/31/14
2827	12/30/14	12/30/14	Deposit	5862	4035 E Charlie Canyon Dr	No		Wholesale	First Bank		238,400.00	#####	#####	#####	12/31/14
2828	12/30/14	12/30/14	Deposit	5872	8624 E Indigo St	No		Wholesale	First Bank		251,400.00	#####	#####	#####	12/31/14
2829	12/30/14	12/30/14	Deposit	5871	1363 N Santa Anna Ct	No		Wholesale	First Bank	177,400.00		#####	#####	#####	12/31/14
2830	12/30/14	12/30/14	Check	5960	18003 W Camino Real Dr	No		Wholesale	First Bank	204,600.00		#####	#####	#####	12/31/14
2831	12/30/14	12/30/14	Check	5961	40723 N Camargo Trail	No		Wholesale	First Bank	187,100.00		#####	#####	#####	12/31/14
2832	12/30/14	12/30/14	Check	5962	3007 E Sierra St	No		Wholesale	First Bank	281,100.00		#####	#####	#####	12/31/14
2833	12/30/14	12/30/14	Check	5963	3629 N Morning Dove	No		Wholesale	First Bank	207,800.00		#####	#####	#####	12/31/14
2834	12/30/14	12/30/14	Check	5964	3404 N Sea Pines	No		Wholesale	First Bank		6,135.67	#####	#####	#####	12/31/14
2835	12/31/14	12/31/14	Check	3913	1892 E Ellis Dr	Workout	Total \$217,107.46	Work Out 5 Million	First Bank		210,971.79	#####	#####	#####	12/31/14
2836	12/31/14	12/31/14	Deposit	3913	1892 E Ellis Dr	Yes		Yon. Toy Scott Menaged	First Bank		157,100.00	#####	#####	#####	12/31/14
2837	12/31/14	12/31/14	Deposit	5879	549 W Posada Ave	No		Wholesale	First Bank	310,288.97		#####	#####	#####	12/31/14
2838	12/31/14	12/31/14	Check	5966	4833 E Marconi Ave	Yes		Arizona Home Foreclosures, LLC	First Bank	194,100.00		#####	#####	#####	12/31/14
2839	12/31/14	12/31/14	Check	5967	3542 E Crescent Way	No		Wholesale	First Bank	289,500.00		#####	#####	#####	12/31/14
2840	12/31/14	12/31/14	Check	5968	4808 N 24th Street #928	No		Wholesale	First Bank	181,400.00		#####	#####	#####	12/31/14
2841	12/31/14	12/31/14	Check	5969	11130 E Silver Springs Rd	No		Wholesale	First Bank	187,900.00		#####	#####	#####	12/31/14
2842	12/31/14	12/31/14	Check	5970	16034 S 46th Street	No		Wholesale	First Bank	184,400.00		#####	#####	#####	12/31/14
2843	12/31/14	12/31/14	Check	5971	3857 E Diamond Ave	No		Wholesale	First Bank	76.68		#####	#####	#####	12/31/14
2844	01/02/15	01/02/15	Check	4027	11106 W Dana Lane	Workout	Total \$175,076.68	Work Out 5 Million	First Bank		11,276.45	#####	#####	#####	01/31/15
2845	01/02/15	01/02/15	Check	4034	11571 W Horn St	Yes		Arizona Home Foreclosures, LLC	First Bank		230,038.45	#####	#####	#####	01/31/15
2846	01/02/15	01/02/15	Deposit	5991	1222 E Winged Foot Rd	Yes		Wholesale	First Bank	164,200.00		#####	#####	#####	01/31/15
2847	01/02/15	01/02/15	Check	5972	23571 W Pecan Rd	No		Wholesale	First Bank	121,300.00		#####	#####	#####	01/31/15
2848	01/02/15	01/02/15	Check	5973	7240 W Kail St	No		Wholesale	First Bank	128,700.00		#####	#####	#####	01/31/15
2849	01/02/15	01/02/15	Check	5974	7229 W Cactus Wren Dr	No		Wholesale	First Bank		175,000.00	#####	#####	#####	01/31/15
2850	01/05/15	01/05/15	Deposit	4027	11106 W Dana Lane	Yes		Yon. Toy Scott Menaged	First Bank		148,280.94	#####	#####	#####	01/31/15
2851	01/05/15	01/05/15	Deposit	4034	11571 W Horn St	Yes		Yon. Toy Scott Menaged	First Bank		339,800.00	#####	#####	#####	01/31/15
2852	01/05/15	01/05/15	Deposit	5868	8521 E Via de Viva	No		Wholesale	First Bank			#####	#####	#####	01/31/15



Denisco Investment Corporation  
Loans to Yontow Scott Muenzsd, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shk. Period
											Purchased	Not Purchased	Workout	
2853	01/05/15	01/05/15	Deposit	5869	7842 N 16th Lane	No	Wholesale	First Bank		378,600.00	#####	#####	#####	01/31/15
2854	01/05/15	01/05/15	Deposit	5870	5638 W Lydia Ln	No	Wholesale	First Bank		134,900.00	#####	#####	#####	01/31/15
2855	01/05/15	01/05/15	Deposit	5873	3847 E Phebus St	No	Wholesale	First Bank		184,700.00	#####	#####	#####	01/31/15
2856	01/05/15	01/05/15	Deposit	5876	5147 S 11th Cir	No	Wholesale	First Bank		184,100.00	#####	#####	#####	01/31/15
2857	01/05/15	01/05/15	Deposit	5878	2619 W Languid Ln	No	Wholesale	First Bank		274,200.00	#####	#####	#####	01/31/15
2858	01/05/15	01/05/15	Deposit	5885	819 E El Alta Way	No	Wholesale	First Bank		133,800.00	#####	#####	#####	01/31/15
2859	01/05/15	01/05/15	Deposit	5886	15839 W Yewand St	No	Wholesale	First Bank		129,200.00	#####	#####	#####	01/31/15
2860	01/05/15	01/05/15	Deposit	5887	638 S Renolia Cr	No	Wholesale	First Bank		134,700.00	#####	#####	#####	01/31/15
2861	01/05/15	01/05/15	Deposit	5890	1240 S Saguro St	No	Wholesale	First Bank		136,100.00	#####	#####	#####	01/31/15
2862	01/05/15	01/05/15	Deposit	5912	23512 N 120th Drve	No	Wholesale	First Bank		127,700.00	#####	#####	#####	01/31/15
2863	01/05/15	01/05/15	Deposit	5922	4810 W Contine Dr	No	Wholesale	First Bank		136,200.00	#####	#####	#####	01/31/15
2864	01/05/15	01/05/15	Deposit	5938	9138 W Payson Rd	No	Wholesale	First Bank		147,200.00	#####	#####	#####	01/31/15
2865	01/05/15	01/05/15	Deposit	5940	738 S 16th Drve	No	Wholesale	First Bank		481,300.00	#####	#####	#####	01/31/15
2866	01/05/15	01/05/15	Deposit	5976	5012 E Calle Del Sol	No	Wholesale	First Bank		284,100.00	#####	#####	#####	01/31/15
2867	01/05/15	01/05/15	Check	5977	13519 S 183rd Drve	No	Wholesale	First Bank		362,800.00	#####	#####	#####	01/31/15
2868	01/05/15	01/05/15	Check	5978	5311 E Le Marche Ave	No	Wholesale	First Bank		204,800.00	#####	#####	#####	01/31/15
2869	01/05/15	01/05/15	Check	5979	1119 W Isabella Ave	No	Wholesale	First Bank		369,700.00	#####	#####	#####	01/31/15
2870	01/06/15	01/06/15	Deposit	5877	303 W Mayla Dr	No	Wholesale	First Bank		187,700.00	#####	#####	#####	01/31/15
2871	01/06/15	01/06/15	Deposit	5882	11824 N 36th Street	No	Wholesale	First Bank		144,600.00	#####	#####	#####	01/31/15
2872	01/06/15	01/06/15	Deposit	5883	21026 E Alcedon Dr	No	Wholesale	First Bank		142,100.00	#####	#####	#####	01/31/15
2873	01/06/15	01/06/15	Deposit	5884	20806 N 32nd Avenue	No	Wholesale	First Bank		147,300.00	#####	#####	#####	01/31/15
2874	01/06/15	01/06/15	Deposit	5890	1207 E Marco Polo Rd	No	Wholesale	First Bank		128,400.00	#####	#####	#####	01/31/15
2875	01/06/15	01/06/15	Deposit	5926	9619 W Mariposa St	No	Wholesale	First Bank		111,400.00	#####	#####	#####	01/31/15
2876	01/06/15	01/06/15	Deposit	5935	4037 W Bethany Home Rd	No	Wholesale	First Bank		104,800.00	#####	#####	#####	01/31/15
2877	01/06/15	01/06/15	Deposit	5936	3408 W Lisbon Ln	No	Wholesale	First Bank		157,900.00	#####	#####	#####	01/31/15
2878	01/06/15	01/06/15	Deposit	5941	1603 W Stinler Dr	No	Wholesale	First Bank		187,800.00	#####	#####	#####	01/31/15
2879	01/06/15	01/06/15	Check	5980	4208 W Villa Linda Dr	No	Wholesale	First Bank		207,600.00	#####	#####	#####	01/31/15
2880	01/06/15	01/06/15	Check	5981	3358 S Wade Cr	No	Wholesale	First Bank		199,400.00	#####	#####	#####	01/31/15
2881	01/06/15	01/06/15	Check	5982	2909 E Merlot St	No	Wholesale	First Bank		124,800.00	#####	#####	#####	01/31/15
2882	01/06/15	01/06/15	Check	5983	23231 W Yewand St	No	Wholesale	First Bank		134,100.00	#####	#####	#####	01/31/15
2883	01/06/15	01/06/15	Check	5984	4725 W Wescott Dr	No	Wholesale	First Bank		176,200.00	#####	#####	#####	01/31/15
2884	01/06/15	01/06/15	Check	5985	701 N Chestnut Cir	No	Wholesale	First Bank		451,700.00	#####	#####	#####	01/31/15
2885	01/06/15	01/06/15	Check	5986	10297 E Star of the Desert Dr	No	Wholesale	First Bank		894,800.00	#####	#####	#####	01/31/15
2886	01/07/15	01/07/15	Deposit	5889	8099 N 66th Street	No	Wholesale	First Bank		267,100.00	#####	#####	#####	01/31/15
2887	01/07/15	01/07/15	Deposit	5891	7835 E Mackenzie Dr	No	Wholesale	First Bank		161,700.00	#####	#####	#####	01/31/15
2888	01/07/15	01/07/15	Deposit	5915	3008 N Copelandgton Dr	No	Wholesale	First Bank		123,700.00	#####	#####	#####	01/31/15
2889	01/07/15	01/07/15	Deposit	5931	4822 W Solano Dr S	No	Wholesale	First Bank		109,100.00	#####	#####	#####	01/31/15
2890	01/07/15	01/07/15	Check	5939	16729 W Mariposa St	No	Wholesale	First Bank		341,800.00	#####	#####	#####	01/31/15
2891	01/07/15	01/07/15	Check	5990	2615 E Bear Creek La	No	Wholesale	First Bank		152,200.00	#####	#####	#####	01/31/15
2892	01/07/15	01/07/15	Check	5991	964 S Ralioe Ln	No	Wholesale	First Bank		108,100.00	#####	#####	#####	01/31/15
2893	01/07/15	01/07/15	Check	5992	12441 W Scouts Dr	No	Wholesale	First Bank		392,700.00	#####	#####	#####	01/31/15
2894	01/07/15	01/07/15	Check	5993	13802 N 71st St #354	No	Wholesale	First Bank		307,800.00	#####	#####	#####	01/31/15
2895	01/07/15	01/07/15	Check	5994	14841 W Windward Ave	No	Wholesale	First Bank		13,299.35	#####	#####	#####	01/31/15
2896	01/08/15	01/08/15	Check	4501	2216 W Plaza Cir	Workout	Wholesale	First Bank		148,065.50	#####	#####	#####	01/31/15
2897	01/08/15	01/08/15	Deposit	4501	2216 W Plaza Cir	Workout	Wholesale	First Bank		100,000.00	#####	#####	#####	01/31/15
2898	01/08/15	01/08/15	Deposit	4687	7030 W Pontiac Dr	Yes	Wholesale	First Bank		999,800.00	#####	#####	#####	01/31/15
2899	01/08/15	01/08/15	Deposit	5893	1514 E Victor Hugo Ave	No	Wholesale	First Bank		197,400.00	#####	#####	#####	01/31/15
2900	01/08/15	01/08/15	Deposit	5916	11414 B Quail Ave	No	Wholesale	First Bank		281,800.00	#####	#####	#####	01/31/15
2901	01/08/15	01/08/15	Check	5996	1578 E Cassia Cr	No	Wholesale	First Bank		205,500.00	#####	#####	#####	01/31/15
2902	01/08/15	01/08/15	Check	5997	153 S Del Rancho	No	Wholesale	First Bank		184,600.00	#####	#####	#####	01/31/15
2903	01/08/15	01/08/15	Check	5998	4143 E Sundance Ave	No	Wholesale	First Bank		129,100.00	#####	#####	#####	01/31/15
2904	01/08/15	01/08/15	Check	5999	2830 N 69th Place	No	Wholesale	First Bank		117,800.00	#####	#####	#####	01/31/15
2905	01/08/15	01/08/15	Check	6000	14602 N 126th Ave	No	Wholesale	First Bank		124,100.00	#####	#####	#####	01/31/15
2906	01/08/15	01/08/15	Check	6001	5326 W Freeway Ln	No	Wholesale	First Bank		144,100.00	#####	#####	#####	01/31/15
2907	01/08/15	01/08/15	Check	6002	8310 W Adams St	No	Wholesale	First Bank		113,100.00	#####	#####	#####	01/31/15
2908	01/09/15	01/09/15	Deposit	5416	13503 N 135th Cr	Yes	Wholesale	First Bank		122,700.00	#####	#####	#####	01/31/15
2909	01/09/15	01/09/15	Deposit	5894	7341 W Lamar Rd	No	Wholesale	First Bank		117,400.00	#####	#####	#####	01/31/15
2910	01/09/15	01/09/15	Deposit	5895	10629 W Hilson Ave	No	Wholesale	First Bank		204,400.00	#####	#####	#####	01/31/15
2911	01/09/15	01/09/15	Deposit	5897	14610 W Mandalay Ln	No	Wholesale	First Bank		152,100.00	#####	#####	#####	01/31/15
2912	01/09/15	01/09/15	Deposit	5901	8509 N 64th Lane	No	Wholesale	First Bank		127,800.00	#####	#####	#####	01/31/15
2913	01/09/15	01/09/15	Deposit	5909	6933 W Brown St	No	Wholesale	First Bank		134,800.00	#####	#####	#####	01/31/15
2914	01/09/15	01/09/15	Deposit	5911	5014 W Ironwood Dr	No	Wholesale	First Bank			#####	#####	#####	01/31/15

Total \$161,364.85

DenSeo Investment Corporation  
Loans to Yomtov Scott Menager et al. - Transaction Details

Sort	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Sht.
												Purchased	Not Purchased	Workout	
2915	01/09/15	01/09/15	Deposit	5913	5304 W Cowdry Gables Dr	No		Wholesale	First Bank		134,400.00	#####	#####	#####	01/31/15
2916	01/09/15	01/09/15	Deposit	5923	5351 W Yucca St	No		Wholesale	First Bank		150,100.00	#####	#####	#####	01/31/15
2917	01/09/15	01/09/15	Deposit	5939	12421 W Solheid St	No		Wholesale	First Bank		121,100.00	#####	#####	#####	01/31/15
2918	01/09/15	01/09/15	Deposit	5943	919 N Evergreen St	No		Wholesale	First Bank		134,100.00	#####	#####	#####	01/31/15
2919	01/09/15	01/09/15	Check	6004	7358 E Baker Dr	No		Wholesale	First Bank	631,700.00		#####	#####	#####	01/31/15
2920	01/09/15	01/09/15	Check	6005	9346 E Peralto Dr	No		Wholesale	First Bank	509,700.00		#####	#####	#####	01/31/15
2921	01/09/15	01/09/15	Check	6006	7030 S 19th Street	No		Wholesale	First Bank	214,800.00		#####	#####	#####	01/31/15
2922	01/09/15	01/09/15	Check	6007	1659 E Inanda Ave	No		Wholesale	First Bank	148,100.00		#####	#####	#####	01/31/15
2923	01/09/15	01/09/15	Check	6008	16737 N 157th Ave	No		Wholesale	First Bank	104,300.00		#####	#####	#####	01/31/15
2924	01/12/15	01/12/15	Deposit	5899	2825 N 103rd Ave	No		Wholesale	First Bank		197,600.00	#####	#####	#####	01/31/15
2925	01/12/15	01/12/15	Deposit	5900	6835 E Winchcomb Dr	No		Wholesale	First Bank		431,100.00	#####	#####	#####	01/31/15
2926	01/12/15	01/12/15	Deposit	5903	2309 E Commonwealth Ave	No		Wholesale	First Bank		151,800.00	#####	#####	#####	01/31/15
2927	01/12/15	01/12/15	Deposit	5904	5024 W Lakeside Dr	No		Wholesale	First Bank		122,100.00	#####	#####	#####	01/31/15
2928	01/12/15	01/12/15	Deposit	5907	4127 W Whispering Wind Dr	No		Wholesale	First Bank		162,100.00	#####	#####	#####	01/31/15
2929	01/12/15	01/12/15	Deposit	5908	1458 E Bruce Ave	No		Wholesale	First Bank		168,400.00	#####	#####	#####	01/31/15
2930	01/12/15	01/12/15	Deposit	5951	2211 W Mariposa St	No		Wholesale	First Bank		161,800.00	#####	#####	#####	01/31/15
2931	01/12/15	01/12/15	Check	6010	3884 N 294th Lane	No		Wholesale	First Bank	115,700.00		#####	#####	#####	01/31/15
2932	01/12/15	01/12/15	Check	6011	14243 N 14th Drive	No		Wholesale	First Bank	1,477,800.00		#####	#####	#####	01/31/15
2933	01/13/15	01/13/15	Deposit	5905	3540 E Campo Bello Dr	No		Wholesale	First Bank		157,200.00	#####	#####	#####	01/31/15
2934	01/13/15	01/13/15	Deposit	5910	19247 E Domingue Rd	No		Wholesale	First Bank		321,400.00	#####	#####	#####	01/31/15
2935	01/13/15	01/13/15	Deposit	5930	8745 E Osorno Ave	No		Wholesale	First Bank		157,200.00	#####	#####	#####	01/31/15
2936	01/13/15	01/13/15	Deposit	5946	6512 E Pershing Ave	No		Wholesale	First Bank		349,800.00	#####	#####	#####	01/31/15
2937	01/13/15	01/13/15	Deposit	5958	17754 N Bell Pointe Rd	No		Wholesale	First Bank		186,400.00	#####	#####	#####	01/31/15
2938	01/13/15	01/13/15	Check	6013	3048 E Jandle Way	No		Wholesale	First Bank	253,400.00		#####	#####	#####	01/31/15
2939	01/13/15	01/13/15	Check	6014	21624 N 82nd Lane	No		Wholesale	First Bank	246,800.00		#####	#####	#####	01/31/15
2940	01/13/15	01/13/15	Check	6015	2915 E Beryl Ave	No		Wholesale	First Bank	167,600.00		#####	#####	#####	01/31/15
2941	01/13/15	01/13/15	Check	6016	2642 E Brookwood Cir	No		Wholesale	First Bank	254,100.00		#####	#####	#####	01/31/15
2942	01/13/15	01/13/15	Check	6017	7417 N 87th Drive	No		Wholesale	First Bank	204,100.00		#####	#####	#####	01/31/15
2943	01/14/15	01/14/15	Deposit	5906	21247 N 17th Place	No		Wholesale	First Bank		313,800.00	#####	#####	#####	01/31/15
2944	01/14/15	01/14/15	Deposit	5948	4426 W Kama Dr	No		Wholesale	First Bank		197,100.00	#####	#####	#####	01/31/15
2945	01/14/15	01/14/15	Deposit	5952	9719 S 45th Avenue	No		Wholesale	First Bank		242,700.00	#####	#####	#####	01/31/15
2946	01/14/15	01/14/15	Deposit	5953	6050 E Palm St	No		Wholesale	First Bank		204,300.00	#####	#####	#####	01/31/15
2947	01/14/15	01/14/15	Deposit	5956	12311 N 79th Ave	No		Wholesale	First Bank		179,400.00	#####	#####	#####	01/31/15
2948	01/14/15	01/14/15	Check	6020	8417 E Cholla St	No		Wholesale	First Bank	451,800.00		#####	#####	#####	01/31/15
2949	01/14/15	01/14/15	Check	6021	15815 W Prima St	No		Wholesale	First Bank	161,700.00		#####	#####	#####	01/31/15
2950	01/14/15	01/14/15	Check	6022	1010 E 11th Ave	No		Wholesale	First Bank	126,800.00		#####	#####	#####	01/31/15
2951	01/14/15	01/14/15	Check	6023	6324 S 45th Drive	No		Wholesale	First Bank	146,300.00		#####	#####	#####	01/31/15
2952	01/14/15	01/14/15	Check	6024	20271 N 52nd Drive	No		Wholesale	First Bank	251,700.00		#####	#####	#####	01/31/15
2953	01/14/15	01/14/15	Check	6025	963 W Langlewood St	No		Wholesale	First Bank	78,800.00		#####	#####	#####	01/31/15
2954	01/14/15	01/14/15	Check	6026	23938 W Tonto St	No		Wholesale	First Bank		204,800.00	#####	#####	#####	01/31/15
2955	01/15/15	01/15/15	Deposit	5920	2151 S Karen Dr	No		Wholesale	First Bank		291,700.00	#####	#####	#####	01/31/15
2956	01/15/15	01/15/15	Deposit	5921	3660 E Poncegranite St	No		Wholesale	First Bank		497,900.00	#####	#####	#####	01/31/15
2957	01/15/15	01/15/15	Deposit	5924	7603 N 86th Ave	No		Wholesale	First Bank		291,700.00	#####	#####	#####	01/31/15
2958	01/15/15	01/15/15	Deposit	5925	4616 W Chicago St	No		Wholesale	First Bank		228,700.00	#####	#####	#####	01/31/15
2959	01/15/15	01/15/15	Deposit	5942	19206 N 39th Place	No		Wholesale	First Bank		221,400.00	#####	#####	#####	01/31/15
2960	01/15/15	01/15/15	Check	6028	13725 E Geronimo Rd	No		Wholesale	First Bank	417,600.00		#####	#####	#####	01/31/15
2961	01/15/15	01/15/15	Check	6029	3511 E Tulsa St	No		Wholesale	First Bank	237,800.00		#####	#####	#####	01/31/15
2962	01/15/15	01/15/15	Check	6030	11807 N 31st Drive	No		Wholesale	First Bank	114,800.00		#####	#####	#####	01/31/15
2963	01/15/15	01/15/15	Check	6031	10013 N 49th Lane	No		Wholesale	First Bank	119,700.00		#####	#####	#####	01/31/15
2964	01/15/15	01/15/15	Check	6032	10809 N 54th Circle	No		Wholesale	First Bank	154,700.00		#####	#####	#####	01/31/15
2965	01/15/15	01/15/15	Check	6033	2253 W Everfield Way	No		Wholesale	First Bank	340,700.00		#####	#####	#####	01/31/15
2966	01/15/15	01/15/15	Check	6034	1264 S Tacoma	No		Wholesale	First Bank	133,200.00		#####	#####	#####	01/31/15
2967	01/16/15	01/16/15	Deposit	4444	11979 N 154th Drive	Yes	Total \$100,000	Arizona Home Foreclosures, LLC	First Bank		60,000.00	#####	#####	#####	01/31/15
2968	01/16/15	01/16/15	Deposit	4687	7030 W Peralto Dr	Yes	Total \$100,000	Arizona Home Foreclosures, LLC	First Bank		40,000.00	#####	#####	#####	01/31/15
2969	01/16/15	01/16/15	Deposit	5932	10933 E Cosmos Cir	No		Wholesale	First Bank		762,100.00	#####	#####	#####	01/31/15
2970	01/16/15	01/16/15	Deposit	5934	1615 W Yellowstone Way	No		Wholesale	First Bank		742,800.00	#####	#####	#####	01/31/15
2971	01/16/15	01/16/15	Deposit	5947	11751 W Foothills Dr	No		Wholesale	First Bank	179,100.00		#####	#####	#####	01/31/15
2972	01/16/15	01/16/15	Check	6038	2339 S Paseo Loma Cir	No		Wholesale	First Bank	112,700.00		#####	#####	#####	01/31/15
2973	01/16/15	01/16/15	Check	6039	17018 W Marconi Ave	No		Wholesale	First Bank	123,600.00		#####	#####	#####	01/31/15
2974	01/16/15	01/16/15	Check	6040	4006 W Vineyard Rd	No		Wholesale	First Bank	182,100.00		#####	#####	#####	01/31/15
2975	01/16/15	01/16/15	Check	6041	2086 S Heaton Ln	No		Wholesale	First Bank	237,200.00		#####	#####	#####	01/31/15
2976	01/16/15	01/16/15	Check	6042	3406 E Hopi Ave	No		Wholesale	First Bank			#####	#####	#####	01/31/15



DenSci Investment Corporation  
Loans to Yonior Scott Meneged, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shn. Period
											Purchased	Not Purchased	Workout	
2977	01/16/15	01/16/15	Check	6043	4107 W. Calle Legos	No	Wholesale	First Bank	184,200.00		#####	#####	#####	01/31/15
2978	01/16/15	01/16/15	Check	6044	7825 E Stone Cliff Cir	No	Wholesale	First Bank	529,800.00		#####	#####	#####	01/31/15
2979	01/20/15	01/20/15	Deposit	5914	11148 W Campbell Ave	No	Wholesale	First Bank	146,200.00	146,200.00	#####	#####	#####	01/31/15
2980	01/20/15	01/20/15	Deposit	5949	2290 N 48th Place	No	Wholesale	First Bank	277,600.00	177,400.00	#####	#####	#####	01/31/15
2981	01/20/15	01/20/15	Deposit	5960	18003 W Camino Real Dr	No	Wholesale	First Bank	177,400.00	187,100.00	#####	#####	#####	01/31/15
2982	01/20/15	01/20/15	Deposit	5962	3007 E Sierra St	No	Wholesale	First Bank	187,100.00	281,100.00	#####	#####	#####	01/31/15
2983	01/20/15	01/20/15	Deposit	5963	3529 N Morning Dove	No	Wholesale	First Bank	281,100.00	194,100.00	#####	#####	#####	01/31/15
2984	01/20/15	01/20/15	Deposit	5967	3542 E Crescent Way	No	Wholesale	First Bank	181,400.00		#####	#####	#####	01/31/15
2985	01/20/15	01/20/15	Deposit	5969	11130 E Silver Springs Rd	No	Wholesale	First Bank	173,100.00		#####	#####	#####	01/31/15
2986	01/20/15	01/20/15	Check	6046	16172 W Shiloh Ln	No	Wholesale	First Bank	352,900.00		#####	#####	#####	01/31/15
2987	01/20/15	01/20/15	Check	6047	1338 N Loma Vista	No	Wholesale	First Bank	106,800.00		#####	#####	#####	01/31/15
2988	01/20/15	01/20/15	Check	6048	18241 N 22nd Ave	No	Wholesale	First Bank	116,100.00		#####	#####	#####	01/31/15
2989	01/20/15	01/20/15	Check	6049	9643 N 69th Drive	No	Wholesale	First Bank	128,900.00		#####	#####	#####	01/31/15
2990	01/20/15	01/20/15	Check	6050	430 W Harvard Rd	No	Wholesale	First Bank	154,100.00		#####	#####	#####	01/31/15
2991	01/20/15	01/20/15	Check	6051	8308 E Carol Ave	No	Wholesale	First Bank	168,700.00		#####	#####	#####	01/31/15
2992	01/20/15	01/20/15	Check	6052	8932 W Maryland Ave	No	Wholesale	First Bank	593,400.00		#####	#####	#####	01/31/15
2993	01/20/15	01/20/15	Check	6053	8301 E Wood Dr	No	Wholesale	First Bank	289,200.00		#####	#####	#####	01/31/15
2994	01/21/15	01/21/15	Deposit	5955	26239 N 45th Place	No	Wholesale	First Bank	209,200.00		#####	#####	#####	01/31/15
2995	01/21/15	01/21/15	Deposit	5959	20256 N Shadow Mtn Dr	No	Wholesale	First Bank	209,200.00		#####	#####	#####	01/31/15
2996	01/21/15	01/21/15	Deposit	5964	3404 N Sea Pines	No	Wholesale	First Bank	289,500.00		#####	#####	#####	01/31/15
2997	01/21/15	01/21/15	Deposit	5968	4808 N 24th Street #928	No	Wholesale	First Bank	187,900.00		#####	#####	#####	01/31/15
2998	01/21/15	01/21/15	Deposit	5970	16034 S 46th Street	No	Wholesale	First Bank	184,400.00		#####	#####	#####	01/31/15
2999	01/21/15	01/21/15	Deposit	5971	3857 E Diamond Ave	No	Wholesale	First Bank	164,200.00		#####	#####	#####	01/31/15
3000	01/21/15	01/21/15	Deposit	5972	23571 W Pecan Rd	No	Wholesale	First Bank	121,300.00		#####	#####	#####	01/31/15
3001	01/21/15	01/21/15	Deposit	5973	7240 W Kent St	No	Wholesale	First Bank	128,700.00		#####	#####	#####	01/31/15
3002	01/21/15	01/21/15	Deposit	5974	7279 Wactus When Dr	No	Arizona Home Foreclosures, LLC	First Bank	80,019.46		#####	#####	#####	01/31/15
3003	01/21/15	01/21/15	Check	6054	3041 N Alice Ave	No	Wholesale	First Bank	1,154,600.00		#####	#####	#####	01/31/15
3004	01/21/15	01/21/15	Check	6055	5020 E Double Tree Ranch Rd	No	Wholesale	First Bank	421,600.00		#####	#####	#####	01/31/15
3005	01/21/15	01/21/15	Check	6056	28802 N 33rd Street	No	Wholesale	First Bank	158,700.00		#####	#####	#####	01/31/15
3006	01/21/15	01/21/15	Check	6057	9414 W Palmer Dr	No	Wholesale	First Bank			#####	#####	#####	01/31/15
3007	01/22/15	01/22/15	Deposit	5954	10684 E Foothill Ln	No	Wholesale	First Bank	538,200.00		#####	#####	#####	01/31/15
3008	01/22/15	01/22/15	Deposit	5977	13519 S 18th Drive	No	Wholesale	First Bank	284,100.00		#####	#####	#####	01/31/15
3009	01/22/15	01/22/15	Deposit	5980	4208 W Villa Linda Dr	No	Wholesale	First Bank	187,800.00		#####	#####	#####	01/31/15
3010	01/22/15	01/22/15	Deposit	5982	2909 E Merlot St	No	Wholesale	First Bank	199,400.00		#####	#####	#####	01/31/15
3011	01/22/15	01/22/15	Deposit	6000	14602 N 126th Ave	No	Wholesale	First Bank	117,800.00		#####	#####	#####	01/31/15
3012	01/22/15	01/22/15	Deposit	6005	9346 E Paradise Dr	No	Wholesale	First Bank	509,700.00		#####	#####	#####	01/31/15
3013	01/22/15	01/22/15	Deposit	6013	3048 E Juncile Way	No	Wholesale	First Bank	253,400.00		#####	#####	#####	01/31/15
3014	01/22/15	01/22/15	Deposit	6017	7417 N 87th Drive	No	Wholesale	First Bank	204,100.00		#####	#####	#####	01/31/15
3015	01/22/15	01/22/15	Deposit	6030	11807 N 31st Drive	No	Wholesale	First Bank	114,800.00		#####	#####	#####	01/31/15
3016	01/22/15	01/22/15	Check	6038	6911 E Lakeside Ave	No	Wholesale	First Bank	173,800.00		#####	#####	#####	01/31/15
3017	01/22/15	01/22/15	Check	6059	2449 W Pampa Cir	No	Wholesale	First Bank	197,500.00		#####	#####	#####	01/31/15
3018	01/22/15	01/22/15	Check	6060	16775 W Rio Vista Ln	No	Wholesale	First Bank	134,700.00		#####	#####	#####	01/31/15
3019	01/22/15	01/22/15	Check	6061	3615 E Morning Star Ln	No	Wholesale	First Bank	193,900.00		#####	#####	#####	01/31/15
3020	01/22/15	01/22/15	Check	6062	4205 E Mountain Vista Rd	No	Wholesale	First Bank	218,600.00		#####	#####	#####	01/31/15
3021	01/22/15	01/22/15	Check	6063	2244 W Highland St	No	Wholesale	First Bank	174,700.00		#####	#####	#####	01/31/15
3022	01/22/15	01/22/15	Deposit	6067	16322 E Camel Dr	No	Wholesale	First Bank	230,800.00		#####	#####	#####	01/31/15
3023	01/23/15	01/23/15	Deposit	4444	11979 N 154th Drive	Yes	Arizona Home Foreclosures, LLC	First Bank	73,000.00		#####	#####	#####	01/31/15
3024	01/23/15	01/23/15	Deposit	5961	40725 N Cowgate Trail	No	Wholesale	First Bank	204,600.00		#####	#####	#####	01/31/15
3025	01/23/15	01/23/15	Deposit	5976	5012 E Calle Del Sol	No	Wholesale	First Bank	481,300.00		#####	#####	#####	01/31/15
3026	01/23/15	01/23/15	Deposit	5978	5311 E La Marade Ave	No	Wholesale	First Bank	362,800.00		#####	#####	#####	01/31/15
3027	01/23/15	01/23/15	Deposit	5979	1119 W Jesabela Ave	No	Wholesale	First Bank	204,800.00		#####	#####	#####	01/31/15
3028	01/23/15	01/23/15	Check	6064	4044 W Camino Viaz	No	Wholesale	First Bank	274,800.00		#####	#####	#####	01/31/15
3029	01/23/15	01/23/15	Check	6065	7902 E Handbrake Ave	No	Wholesale	First Bank	152,700.00		#####	#####	#####	01/31/15
3030	01/23/15	01/23/15	Check	6066	7517 W Shumway Farm Rd	No	Wholesale	First Bank	230,800.00		#####	#####	#####	01/31/15
3031	01/23/15	01/23/15	Check	6067	16232 E Camel Dr	No	Wholesale	First Bank	184,400.00		#####	#####	#####	01/31/15
3032	01/23/15	01/23/15	Check	6068	4625 N 9th Street	No	Wholesale	First Bank	158,400.00		#####	#####	#####	01/31/15
3033	01/23/15	01/23/15	Check	6069	204 W Whetula Ln	No	Wholesale	First Bank	200,700.00		#####	#####	#####	01/31/15
3034	01/23/15	01/23/15	Check	6070	2914 S Valle Verde	No	Wholesale	First Bank	154,400.00		#####	#####	#####	01/31/15
3035	01/23/15	01/23/15	Check	6071	14064 N 133rd Drive	No	Arizona Home Foreclosures, LLC	First Bank	239,500.00		#####	#####	#####	01/31/15
3036	01/23/15	01/23/15	Check	6072	16414 E Fairway Dr	No	Wholesale	First Bank	207,600.00		#####	#####	#####	01/31/15
3037	01/26/15	01/26/15	Deposit	5981	3358 S Wade Cir	No	Wholesale	First Bank	176,200.00		#####	#####	#####	01/31/15
3038	01/26/15	01/26/15	Deposit	5985	701 N Chestnut Cir	No	Wholesale	First Bank			#####	#####	#####	01/31/15

Arizona Corporation Commission v. Denisco Investment Corporation  
Simon Consulting, LLC

Denisco Investment Corporation  
Loans to Yonator Scott Mengel, et al. - Transaction Details

QB				Loan Balance		Bal. Shrt.
Sort	Date	Adj.	Type	Purchased	Not Purchased	Period
Sort	Date	Adj.	Type	Loan No.	Property	Purchased? Notes
3039	01/26/15	01/26/15	Deposit	5986	10297 E Star of the Desert Dr	No
3040	01/26/15	01/26/15	Deposit	5989	16729 W Maricopa St	No
3041	01/26/15	01/26/15	Deposit	5992	12441 W Scotts Dr	No
3042	01/26/15	01/26/15	Check	6074	1125 S 166th Ave	No
3043	01/26/15	01/26/15	Check	6075	14163 N 138th Ct	No
3044	01/26/15	01/26/15	Check	6076	26146 W Hilton Ave	No
3045	01/26/15	01/26/15	Check	6077	23389 W Vixen Ave	No
3046	01/26/15	01/26/15	Check	XXXX	15148 W Minnazona Ave	No
3047	01/27/15	01/27/15	Deposit	4616	25234 W Darnell Dr	Yes
3048	01/27/15	01/27/15	Deposit	4845	19700 N 76th Street #1101	Yes
3049	01/27/15	01/27/15	Deposit	5983	23331 W Yampa St	No
3050	01/27/15	01/27/15	Deposit	5999	2830 N 69th Place	No
3051	01/27/15	01/27/15	Deposit	6001	5326 W Freeway Ln	No
3052	01/27/15	01/27/15	Deposit	6004	8810 W Adams St	No
3053	01/27/15	01/27/15	Deposit	6004	7558 E Bader Dr	No
3054	01/27/15	01/27/15	Deposit	6025	963 W Ingledown Dr	No
3055	01/27/15	01/27/15	Check	6081	11337 E Whitchorn Dr	No
3056	01/27/15	01/27/15	Check	6082	2915 N 61st Avenue	No
3057	01/27/15	01/27/15	Check	6083	6139 E Voltaire Ave	No
3058	01/27/15	01/27/15	Check	6084	17225 N 55th Drive	No
3059	01/27/15	01/27/15	Check	6085	1265 S Arvon #282	No
3060	01/27/15	01/27/15	Check	6086	12625 N 148th Ct	No
3061	01/27/15	01/27/15	Check	6087	20 S Cholla St	No
3062	01/28/15	01/28/15	Deposit	5984	4725 W Wesport Dr	No
3063	01/28/15	01/28/15	Deposit	5991	964 S Racine Ln	No
3064	01/28/15	01/28/15	Deposit	5998	4143 E Sundance Ave	No
3065	01/28/15	01/28/15	Deposit	6006	7030 S 19th Street	No
3066	01/28/15	01/28/15	Deposit	6007	1659 E Imperial Ave	No
3067	01/28/15	01/28/15	Deposit	6008	16737 N 157th Ave	No
3068	01/28/15	01/28/15	Deposit	6010	3884 N 294th Lane	No
3069	01/28/15	01/28/15	Check	6089	3434 E Pasadena Ave	No
3070	01/28/15	01/28/15	Check	6090	10180 N 116th Lane	No
3071	01/28/15	01/28/15	Check	6091	2635 W Surrey Ave	No
3072	01/28/15	01/28/15	Check	6092	8540 E McDowell Rd #81	No
3073	01/29/15	01/29/15	Deposit	5993	13802 N 71st St #354	No
3074	01/29/15	01/29/15	Deposit	5994	14481 W Windward Ave	No
3075	01/29/15	01/29/15	Deposit	5997	153 S Del Rancho	No
3076	01/29/15	01/29/15	Check	6095	900 S Brentwood Pl	No
3077	01/29/15	01/29/15	Check	6096	4505 E Orange Cr	No
3078	01/29/15	01/29/15	Check	6097	14220 N 37th Place	No
3079	01/29/15	01/29/15	Check	6098	7116 W Darrow St	No
3080	01/29/15	01/29/15	Check	6099	9029 E McDowell Rd	No
3081	01/30/15	01/30/15	Deposit	4289	7703 W Llama Rd	Yes
3082	01/30/15	01/30/15	Deposit	4361	614 W Alce Libre	Yes
3083	01/30/15	01/30/15	Deposit	4444	11979 N 134th Drive	Yes
3084	01/30/15	01/30/15	Deposit	5990	2615 E Bear Creek Ln	Yes
3085	01/30/15	01/30/15	Deposit	5996	1578 E Cassia Ct	No
3086	01/30/15	01/30/15	Deposit	6014	21624 N 82nd Lane	No
3087	01/30/15	01/30/15	Deposit	6015	2915 E Beryl Ave	No
3088	01/30/15	01/30/15	Deposit	6021	15815 W Pima St	No
3089	01/30/15	01/30/15	Deposit	6022	1010 E 11th Ave	No
3090	01/30/15	01/30/15	Deposit	6026	23938 W Tonto St	No
3091	01/30/15	01/30/15	Check	6101	16308 N 99th Lane	No
3092	01/30/15	01/30/15	Check	6102	12518 N 126th Lane	No
3093	01/30/15	01/30/15	Check	6104	5482 E Drummer Ave	No
3094	01/30/15	01/30/15	Check	6104	2914 N Evergreen St	No
3095	01/30/15	01/30/15	Check	6105	2947 E Edgewood Ave	No
3096	01/30/15	01/30/15	Check	6106	2150 W Alameda Rd #2055	No
3097	01/30/15	01/30/15	Check	6107	1211 E Frontier Pl	No
3098	02/02/15	02/02/15	Check	6108	14978 W Charter Oak Rd	No
3099	02/02/15	02/02/15	Check	6109	527 B Badt Dr	No
3100	02/02/15	02/02/15	Check	6110	8961 W Stella Ave	No
				Total \$50,000		
				Total \$50,000		
				Classification	Bank Account	Debit
				Wholesale	First Bank	451,700.00
				Wholesale	First Bank	109,100.00
				Wholesale	First Bank	108,100.00
				Wholesale	First Bank	159,800.00
				Wholesale	First Bank	176,200.00
				Wholesale	First Bank	152,400.00
				Wholesale	First Bank	149,700.00
				Wholesale	First Bank	354,800.00
				Not on loan sheet; never purchased		
				Arizona Home Foreclosures, LLC	First Bank	150,000.00
				Arizona Home Foreclosures, LLC	First Bank	274,000.00
				Wholesale	First Bank	124,800.00
				Wholesale	First Bank	129,100.00
				Wholesale	First Bank	124,100.00
				Wholesale	First Bank	144,100.00
				Wholesale	First Bank	631,700.00
				Wholesale	First Bank	78,800.00
				Wholesale	First Bank	621,400.00
				Wholesale	First Bank	104,200.00
				Wholesale	First Bank	337,800.00
				Wholesale	First Bank	148,800.00
				Wholesale	First Bank	119,400.00
				Wholesale	First Bank	164,700.00
				Wholesale	First Bank	149,984.74
				Arizona Home Foreclosures, LLC	First Bank	134,100.00
				Wholesale	First Bank	152,200.00
				Wholesale	First Bank	184,600.00
				Wholesale	First Bank	214,800.00
				Wholesale	First Bank	148,100.00
				Wholesale	First Bank	104,300.00
				Wholesale	First Bank	115,700.00
				Wholesale	First Bank	358,700.00
				Wholesale	First Bank	124,200.00
				Wholesale	First Bank	141,900.00
				Wholesale	First Bank	488,800.00
				Wholesale	First Bank	392,700.00
				Wholesale	First Bank	307,800.00
				Wholesale	First Bank	205,500.00
				Wholesale	First Bank	184,200.00
				Wholesale	First Bank	194,700.00
				Wholesale	First Bank	117,100.00
				Wholesale	First Bank	239,200.00
				Wholesale	First Bank	509,600.00
				Yon Toy Scott Mengel	First Bank	184,250.35
				Yon Toy Scott Mengel	First Bank	42,378.81
				Yon Toy Scott Mengel	First Bank	7,621.19
				Yon Toy Scott Mengel	First Bank	341,800.00
				Yon Toy Scott Mengel	First Bank	281,800.00
				Wholesale	First Bank	246,800.00
				Wholesale	First Bank	167,600.00
				Wholesale	First Bank	161,700.00
				Wholesale	First Bank	126,800.00
				Wholesale	First Bank	128,400.00
				Wholesale	First Bank	461,700.00
				Wholesale	First Bank	157,400.00
				Wholesale	First Bank	163,200.00
				Wholesale	First Bank	183,100.00
				Wholesale	First Bank	124,800.00
				Wholesale	First Bank	129,100.00
				Wholesale	First Bank	187,800.00
				Wholesale	First Bank	176,800.00
				Wholesale	First Bank	186,400.00
				Wholesale	First Bank	133,100.00

**Dentco Investment Corporation  
Loans to Yonkov Scott Menagel, et al. - Transaction Details**

DB Sort	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sh. Period
											Not	Workout	
3101	02/02/15	Check	6111	12221 N 58th Way	No		Wholesale	First Bank	361,700.00		#####	#####	02/28/15
3102	02/02/15	Check	6112	7406 S 26th Lane	No		Wholesale	First Bank	229,500.00		#####	#####	02/28/15
3103	02/02/15	Check	6113	6242 W Illinois St	No		Wholesale	First Bank	101,200.00		#####	#####	02/28/15
3104	02/02/15	Check	6114	25849 W Saint Kateri Dr	No		Wholesale	First Bank	99,800.00		#####	#####	02/28/15
3105	02/02/15	Check	6115	1867 S 238th Lane	No		Arizona Home Foreclosures, LLC	First Bank	159,601.00		#####	#####	02/28/15
3106	02/03/15	Deposit	6011	18243 N 14th Drive	No		Wholesale	First Bank		1,477,800.00	#####	#####	02/28/15
3107	02/03/15	Check	6116	4333 W Range White Rd	No		Wholesale	First Bank	307,500.00		#####	#####	02/28/15
3108	02/03/15	Check	6117	1433 E Palm Ln	No		Wholesale	First Bank	109,100.00		#####	#####	02/28/15
3109	02/03/15	Check	6118	2519 E Balboa Dr	No		Wholesale	First Bank	209,600.00		#####	#####	02/28/15
3110	02/03/15	Check	6119	17409 W Holland Ln	No		Wholesale	First Bank	183,900.00		#####	#####	02/28/15
3111	02/03/15	Check	6120	6522 S 37th Lane	No		Wholesale	First Bank	124,200.00		#####	#####	02/28/15
3112	02/03/15	Check	6121	3224 E Fox St	No		Wholesale	First Bank	386,800.00		#####	#####	02/28/15
3113	02/03/15	Check	6122	9350 W Canon Dr	No		Wholesale	First Bank	127,200.00		#####	#####	02/28/15
3114	02/03/15	Check	6123	4038 W Saint Kateri Dr	No		Arizona Home Foreclosures, LLC	First Bank	166,500.00		#####	#####	02/28/15
3115	02/03/15	Check	6124	22202 N 29th Drive	No		Arizona Home Foreclosures, LLC	First Bank	118,400.00		#####	#####	02/28/15
3116	02/03/15	Check	6125	5601 E Sweetwater Ave	No		Wholesale	First Bank	298,556.00		#####	#####	02/28/15
3117	02/04/15	Deposit	6020	8417 E Cholla St	No		Wholesale	First Bank		451,800.00	#####	#####	02/28/15
3118	02/04/15	Deposit	6023	6324 S 45th Drive	No		Wholesale	First Bank	146,300.00		#####	#####	02/28/15
3119	02/04/15	Deposit	6024	20271 N 52nd Drive	No		Wholesale	First Bank	251,700.00		#####	#####	02/28/15
3120	02/04/15	Deposit	6031	10013 N 49th Lane	No		Wholesale	First Bank	119,700.00		#####	#####	02/28/15
3121	02/04/15	Deposit	6039	17018 W Marconi Ave	No		Wholesale	First Bank	112,700.00		#####	#####	02/28/15
3122	02/04/15	Deposit	6048	18241 N 22nd Ave	No		Wholesale	First Bank	124,200.00		#####	#####	02/28/15
3123	02/04/15	Deposit	6049	9643 N 69th Drive	No		Wholesale	First Bank	106,800.00		#####	#####	02/28/15
3124	02/04/15	Deposit	6050	430 W Harnell Rd	No		Wholesale	First Bank	156,900.00		#####	#####	02/28/15
3125	02/04/15	Check	6126	26011 N 44th Drive	No		Wholesale	First Bank	351,200.00		#####	#####	02/28/15
3126	02/04/15	Check	6127	3158 E Sierra Madre Ave	No		Wholesale	First Bank	348,200.00		#####	#####	02/28/15
3127	02/04/15	Check	6128	3228 W Maple Way	No		Wholesale	First Bank	259,800.00		#####	#####	02/28/15
3128	02/04/15	Check	6129	3921 W Iruia Ave	No		Wholesale	First Bank	107,100.00		#####	#####	02/28/15
3129	02/04/15	Check	6130	951 S 240th Drive	No		Wholesale	First Bank	162,800.00		#####	#####	02/28/15
3130	02/04/15	Check	6131	14819 W Verde Ln	No		Wholesale	First Bank	184,700.00		#####	#####	02/28/15
3131	02/04/15	Check	6132	1923 W Ashland Ave	No		Wholesale	First Bank	159,900.00		#####	#####	02/28/15
3132	02/04/15	Check	6133	14904 N 150th Lane	No		Arizona Home Foreclosures, LLC	First Bank	152,000.00		#####	#####	02/28/15
3133	02/05/15	Deposit	6029	3311 E Tulsa St	No		Wholesale	First Bank		237,800.00	#####	#####	02/28/15
3134	02/05/15	Deposit	6032	10809 N 54th Circle	No		Wholesale	First Bank	154,700.00		#####	#####	02/28/15
3135	02/05/15	Deposit	6034	1264 S Tacoma	No		Wholesale	First Bank	131,200.00		#####	#####	02/28/15
3136	02/05/15	Deposit	6040	4006 W Vineyard Rd	No		Wholesale	First Bank	123,600.00		#####	#####	02/28/15
3137	02/05/15	Deposit	6056	28802 N 33rd Street	No		Wholesale	First Bank	421,600.00		#####	#####	02/28/15
3138	02/05/15	Deposit	6057	9414 W Palmer Dr	No		Wholesale	First Bank	158,700.00		#####	#####	02/28/15
3139	02/05/15	Deposit	6060	16775 W Rio Vista Ln	No		Wholesale	First Bank		134,700.00	#####	#####	02/28/15
3140	02/05/15	Check	6135	632 E La Costa Dr	No		Wholesale	First Bank	320,600.00		#####	#####	02/28/15
3141	02/05/15	Check	6136	1437 N Spire Ct	No		Wholesale	First Bank	298,800.00		#####	#####	02/28/15
3142	02/05/15	Check	6137	817 W 14th Street	No		Wholesale	First Bank	76,900.00		#####	#####	02/28/15
3143	02/05/15	Check	6138	9909 E Pampa Ave	No		Wholesale	First Bank	246,100.00		#####	#####	02/28/15
3144	02/05/15	Check	6139	15783 E Primrose Dr	No		Wholesale	First Bank	338,700.00		#####	#####	02/28/15
3145	02/06/15	Deposit	4227	15677 W Ripple Cir	Yes		Yon Toy Scott Menagel	First Bank		187,137.24	#####	#####	02/28/15
3146	02/06/15	Deposit	4361	614 W Aloe Libre	Yes		Yon Toy Scott Menagel	First Bank		100,000.00	#####	#####	02/28/15
3147	02/06/15	Deposit	6033	2253 W Battlefield Way	No		Wholesale	First Bank	340,700.00		#####	#####	02/28/15
3148	02/06/15	Deposit	6041	2086 S Hixon Ln	No		Wholesale	First Bank	182,100.00		#####	#####	02/28/15
3149	02/06/15	Deposit	6043	4107 W Calle Lagos	No		Wholesale	First Bank	184,200.00		#####	#####	02/28/15
3150	02/06/15	Deposit	6051	8508 E Carol Ave	No		Wholesale	First Bank	154,100.00		#####	#####	02/28/15
3151	02/06/15	Deposit	6064	4044 W Camino Vivaz	No		Wholesale	First Bank	128,700.00		#####	#####	02/28/15
3152	02/06/15	Deposit	6066	7517 W Shumway Farm Rd	No		Wholesale	First Bank	152,700.00		#####	#####	02/28/15
3153	02/06/15	Deposit	6069	204 W Whallia Ln	No		Wholesale	First Bank		184,400.00	#####	#####	02/28/15
3154	02/06/15	Check	6140	3382 E Juana Ave	No		Wholesale	First Bank	291,700.00		#####	#####	02/28/15
3155	02/06/15	Check	6141	8794 E Mustang Trl	No		Wholesale	First Bank	358,300.00		#####	#####	02/28/15
3156	02/06/15	Check	6142	4320 W Piedmont Rd	No		Wholesale	First Bank	172,200.00		#####	#####	02/28/15
3157	02/06/15	Check	6143	7130 E Grey Rd	No		Wholesale	First Bank	587,600.00		#####	#####	02/28/15
3158	02/09/15	Deposit	6016	2642 E Brookwood Ct	No		Wholesale	First Bank		254,100.00	#####	#####	02/28/15
3159	02/09/15	Deposit	6028	13175 E Germaine Rd	No		Wholesale	First Bank	417,600.00		#####	#####	02/28/15
3160	02/09/15	Deposit	6038	2339 S Paseo Loma Ctr	No		Wholesale	First Bank	179,100.00		#####	#####	02/28/15
3161	02/09/15	Deposit	6042	3406 E Hopi Ave	No		Wholesale	First Bank	237,200.00		#####	#####	02/28/15
3162	02/09/15	Deposit	6084	17225 N 55th Drive	No		Wholesale	First Bank		148,800.00	#####	#####	02/28/15

**Denisco Investment Corporation  
Loan to Yonior Scott Menagel, et al. - Transaction Details**

Sort	Qtr	Adj.	Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal Shl.
													Purchased	Not	Workout	
3163	02/09/15		02/09/15	Check	6147	4555 E Blue Sky Dr	No		Wholesale	First Bank	532,200.00		#####	#####	#####	02/28/15
3164	02/09/15		02/09/15	Check	6148	4766 E Charleston Ave	No		Wholesale	First Bank	174,300.00		#####	#####	#####	02/28/15
3165	02/09/15		02/09/15	Check	6149	654 W Mulroney Dr	No		Wholesale	First Bank	362,200.00		#####	#####	#####	02/28/15
3166	02/09/15		02/09/15	Check	6150	1521 E Maldonado Dr	No		Wholesale	First Bank	142,100.00		#####	#####	#####	02/28/15
3167	02/09/15		02/09/15	Check	6151	4435 W Apollo Rd	No		Wholesale	First Bank	156,200.00		#####	#####	#####	02/28/15
3168	02/10/15		02/10/15	Deposit	6044	7825 E Stone Cliff Cir	No		Wholesale	First Bank		529,800.00	#####	#####	#####	02/28/15
3169	02/10/15		02/10/15	Deposit	6046	16172 W Shihb La	No		Wholesale	First Bank		173,100.00	#####	#####	#####	02/28/15
3170	02/10/15		02/10/15	Deposit	6047	1538 N Loma Vista	No		Wholesale	First Bank		352,900.00	#####	#####	#####	02/28/15
3171	02/10/15		02/10/15	Deposit	6058	6911 E Lakeview Ave	No		Wholesale	First Bank		197,500.00	#####	#####	#####	02/28/15
3172	02/10/15		02/10/15	Deposit	6059	2449 W Pampa Cir	No		Wholesale	First Bank		158,400.00	#####	#####	#####	02/28/15
3173	02/10/15		02/10/15	Deposit	6068	4625 N 9th Street	No		Wholesale	First Bank		154,400.00	#####	#####	#####	02/28/15
3174	02/10/15		02/10/15	Deposit	6071	14064 N 133rd Drive	No		Wholesale	First Bank			#####	#####	#####	02/28/15
3175	02/10/15		02/10/15	Check	6153	3440 E Isarah Ave	No		Wholesale	First Bank	472,200.00		#####	#####	#####	02/28/15
3176	02/10/15		02/10/15	Check	6154	6888 W Dale Ln	No		Wholesale	First Bank	253,900.00		#####	#####	#####	02/28/15
3177	02/10/15		02/10/15	Check	6155	9637 W Mission Ln	No		Wholesale	First Bank	163,100.00		#####	#####	#####	02/28/15
3178	02/10/15		02/10/15	Check	6156	13300 E Via Linda #1015	No		Wholesale	First Bank	384,700.00		#####	#####	#####	02/28/15
3179	02/10/15		02/10/15	Check	6157	2664 E Milton St	No		Wholesale	First Bank	218,600.00		#####	#####	#####	02/28/15
3180	02/10/15		02/10/15	Check	6158	4404 W Chama Dr	No		Wholesale	First Bank	303,100.00		#####	#####	#####	02/28/15
3181	02/11/15		02/11/15	Deposit	6055	5020 E Double Tree Ranch Rd	Yes		Arizona Home Foreclosures, LLC	First Bank		144,101.00	#####	#####	#####	02/28/15
3182	02/11/15		02/11/15	Deposit	4938	1426 W Mission Ave	No		Wholesale	First Bank	265,800.00	1,154,600.00	#####	#####	#####	02/28/15
3183	02/11/15		02/11/15	Check	6159	22375 N 67th Drive	No		Wholesale	First Bank	144,100.00		#####	#####	#####	02/28/15
3184	02/11/15		02/11/15	Check	6160	1213 W Shumway Farm Rd	No		Wholesale	First Bank	221,900.00		#####	#####	#####	02/28/15
3185	02/11/15		02/11/15	Check	6161	6479 W Torino Dr	No		Wholesale	First Bank	152,400.00		#####	#####	#####	02/28/15
3186	02/11/15		02/11/15	Check	6162	21155 E Avenida Del Valle	No		Wholesale	First Bank	132,700.00		#####	#####	#####	02/28/15
3187	02/11/15		02/11/15	Check	6163	350 N 152nd Drive	No		Wholesale	First Bank	163,800.00		#####	#####	#####	02/28/15
3188	02/11/15		02/11/15	Check	6164	17564 W Wind Song Ave	No		Wholesale	First Bank	110,100.00		#####	#####	#####	02/28/15
3189	02/11/15		02/11/15	Check	6165	12008 W Dahlia Dr	No		Arizona Home Foreclosures, LLC	First Bank	210,288.60		#####	#####	#####	02/28/15
3190	02/11/15		02/11/15	Check	6166	14805 N California Dr	No		Wholesale	First Bank		593,400.00	#####	#####	#####	02/28/15
3191	02/12/15		02/12/15	Deposit	6053	8501 E Wood Dr	No		Wholesale	First Bank	239,500.00		#####	#####	#####	02/28/15
3192	02/12/15		02/12/15	Deposit	6072	16414 E Franklin Dr	No		Wholesale	First Bank	104,200.00		#####	#####	#####	02/28/15
3193	02/12/15		02/12/15	Deposit	6082	2915 N 61st Avenue	No		Wholesale	First Bank	541,200.00		#####	#####	#####	02/28/15
3194	02/12/15		02/12/15	Deposit	6085	1265 S Aaron #282	No		Wholesale	First Bank	184,100.00		#####	#####	#####	02/28/15
3195	02/12/15		02/12/15	Check	6168	14670 E Desert Trl	No		Wholesale	First Bank	121,100.00		#####	#####	#####	02/28/15
3196	02/12/15		02/12/15	Check	6169	2157 S Oak Dr	No		Wholesale	First Bank	148,300.00		#####	#####	#####	02/28/15
3197	02/12/15		02/12/15	Check	6170	3608 E Circus Dr	No		Wholesale	First Bank	113,700.00		#####	#####	#####	02/28/15
3198	02/12/15		02/12/15	Check	6171	16633 N 171st Drive	No		Wholesale	First Bank	132,700.00		#####	#####	#####	02/28/15
3199	02/12/15		02/12/15	Check	6172	15517 N Poppy St	No		Wholesale	First Bank		22,378.81	#####	#####	#####	02/28/15
3200	02/12/15		02/12/15	Check	6173	11351 N 153rd Drive	No		Wholesale	First Bank		37,621.19	#####	#####	#####	02/28/15
3201	02/13/15		02/13/15	Deposit	4253	4503 E Cactus Rd #201	Yes	Total \$60,000)	Yon Tor Scott Menagel	First Bank		120,000.00	#####	#####	#####	02/28/15
3202	02/13/15		02/13/15	Deposit	4361	614 W Air Lane	Yes	Total \$60,000)	Yon Tor Scott Menagel	First Bank		168,700.00	#####	#####	#####	02/28/15
3203	02/13/15		02/13/15	Deposit	4578	1040 S 220th La	Yes		Arizona Home Foreclosures, LLC	First Bank		159,800.00	#####	#####	#####	02/28/15
3204	02/13/15		02/13/15	Deposit	6052	8932 W Maryland Ave	No		Wholesale	First Bank	176,200.00		#####	#####	#####	02/28/15
3205	02/13/15		02/13/15	Deposit	6074	1125 S 166th Ave	No		Wholesale	First Bank	163,800.00		#####	#####	#####	02/28/15
3206	02/13/15		02/13/15	Deposit	6075	14163 N 158th Ct	No		Wholesale	First Bank	152,400.00		#####	#####	#####	02/28/15
3207	02/13/15		02/13/15	Deposit	6076	26146 W Hilltop Ave	No		Wholesale	First Bank	361,700.00		#####	#####	#####	02/28/15
3208	02/13/15		02/13/15	Deposit	6111	12221 N 58th Way	No		Wholesale	First Bank	298,556.00		#####	#####	#####	02/28/15
3209	02/13/15		02/13/15	Deposit	6125	5601 E Sweetwater Ave	No		Arizona Home Foreclosures, LLC	First Bank		152,000.00	#####	#####	#####	02/28/15
3210	02/13/15		02/13/15	Deposit	6133	14904 N 130th Lane	No		Arizona Home Foreclosures, LLC	First Bank		167,300.00	#####	#####	#####	02/28/15
3211	02/13/15		02/13/15	Check	6175	25553 W Pleasant La	No		Wholesale	First Bank	262,100.00		#####	#####	#####	02/28/15
3212	02/13/15		02/13/15	Check	6176	5625 S 11th Place	No		Wholesale	First Bank	163,800.00		#####	#####	#####	02/28/15
3213	02/13/15		02/13/15	Check	6177	57374 W Michigan Ave	No		Wholesale	First Bank	163,800.00		#####	#####	#####	02/28/15
3214	02/13/15		02/13/15	Check	6178	3742 W Samaria Terrace	No		Wholesale	First Bank			#####	#####	#####	02/28/15
3215	02/13/15		02/13/15	Check	6179	7230 N 70th Lane	No		Wholesale	First Bank	147,500.00		#####	#####	#####	02/28/15
3216	02/13/15		02/13/15	Check	6180	2832 E End Ave	No		Wholesale	First Bank		193,900.00	#####	#####	#####	02/28/15
3217	02/17/15		02/17/15	Deposit	6061	3615 E Morning Star Ln	No		Wholesale	First Bank		218,600.00	#####	#####	#####	02/28/15
3218	02/17/15		02/17/15	Deposit	6062	4205 E Mountain Vista Rd	No		Wholesale	First Bank		174,300.00	#####	#####	#####	02/28/15
3219	02/17/15		02/17/15	Deposit	6063	2244 W Highland St	No		Wholesale	First Bank		274,800.00	#####	#####	#####	02/28/15
3220	02/17/15		02/17/15	Deposit	6065	7902 E Heathercree Ave	No		Wholesale	First Bank		149,700.00	#####	#####	#####	02/28/15
3221	02/17/15		02/17/15	Deposit	6077	23589 W Wier Ave	No		Wholesale	First Bank		124,200.00	#####	#####	#####	02/28/15
3222	02/17/15		02/17/15	Deposit	6090	10180 N 116th Lane	No		Wholesale	First Bank		141,900.00	#####	#####	#####	02/28/15
3223	02/17/15		02/17/15	Deposit	6091	2635 W Suncy Ave	No		Wholesale	First Bank		117,100.00	#####	#####	#####	02/28/15
3224	02/17/15		02/17/15	Deposit	6097	14220 N 37th Place	No		Wholesale	First Bank			#####	#####	#####	02/28/15

Denisco Investment Corporation  
Loan to Yontlov Scott Menaged, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shn. Period
											Purchased	Not Purchased	Workout	
3225 02/17/15	02/17/15	Check	6183	21942 E Rosa Rd	No		Wholesale	First Bank	299,700.00		#####	#####	#####	02/28/15
3226 02/17/15	02/17/15	Check	6184	13629 W Madeline St	No		Wholesale	First Bank	172,400.00		#####	#####	#####	02/28/15
3227 02/17/15	02/17/15	Check	6185	15648 W Ventura St	No		Wholesale	First Bank	183,800.00		#####	#####	#####	02/28/15
3228 02/17/15	02/17/15	Check	6186	16164 W Post Dr	No		Wholesale	First Bank	116,100.00		#####	#####	#####	02/28/15
3229 02/17/15	02/17/15	Check	6187	22920 W Roy Rodgers Cr	No		Wholesale	First Bank	257,900.00		#####	#####	#####	02/28/15
3230 02/17/15	02/17/15	Check	6188	673 W Nolan Way	No		Wholesale	First Bank	304,800.00		#####	#####	#####	02/28/15
3231 02/17/15	02/17/15	Check	6189	9859 E Bahia Dr	No		Wholesale	First Bank	407,200.00		#####	#####	#####	02/28/15
3232 02/17/15	02/17/15	Check	6190	5123 E Villa Rita Dr	No		Arizona Home Foreclosures, LLC	First Bank	458,393.11		#####	#####	#####	02/28/15
3233 02/17/15	02/17/15	Deposit	XXXXX	15148 W Matuzona Ave	No	Not on loan sheet; never purchased	Wholesale	First Bank	354,800.00		#####	#####	#####	02/28/15
3234 02/18/15	02/18/15	Deposit	6081	11337 E Whitson Dr	No		Wholesale	First Bank	621,400.00		#####	#####	#####	02/28/15
3235 02/18/15	02/18/15	Deposit	6083	6139 E Voltaire Ave	No		Wholesale	First Bank	337,800.00		#####	#####	#####	02/28/15
3236 02/18/15	02/18/15	Deposit	6086	12625 N 14th Cr	No		Wholesale	First Bank	164,200.00		#####	#####	#####	02/28/15
3237 02/18/15	02/18/15	Deposit	6095	900 S Brentwood Pl	No		Wholesale	First Bank	184,200.00		#####	#####	#####	02/28/15
3238 02/18/15	02/18/15	Deposit	6096	4505 E Orange Cr	No		Wholesale	First Bank	194,700.00		#####	#####	#####	02/28/15
3239 02/18/15	02/18/15	Deposit	6113	6242 W Ulm St	No		Wholesale	First Bank	101,200.00		#####	#####	#####	02/28/15
3240 02/18/15	02/18/15	Check	6191	12221 N 74th Street	No		Wholesale	First Bank	489,700.00		#####	#####	#####	02/28/15
3241 02/18/15	02/18/15	Check	6192	18518 E Ashridge Dr	No		Wholesale	First Bank	351,800.00		#####	#####	#####	02/28/15
3242 02/18/15	02/18/15	Check	6193	23525 N 25th Street	No		Wholesale	First Bank	278,200.00		#####	#####	#####	02/28/15
3243 02/18/15	02/18/15	Check	6194	5329 W Sarnatha Way	No		Wholesale	First Bank	146,200.00		#####	#####	#####	02/28/15
3244 02/18/15	02/18/15	Check	6195	25069 N 63rd Drive	No		Wholesale	First Bank	252,300.00		#####	#####	#####	02/28/15
3245 02/18/15	02/18/15	Check	6196	8922 W Jennifer Renee Cr	No		Wholesale	First Bank	153,400.00		#####	#####	#####	02/28/15
3246 02/18/15	02/18/15	Check	6197	1979 E Pegasus Dr	No		Wholesale	First Bank	167,100.00		#####	#####	#####	02/28/15
3247 02/19/15	02/19/15	Deposit	6112	7406 S 26th Lane	No		Wholesale	First Bank	229,500.00		#####	#####	#####	02/28/15
3248 02/19/15	02/19/15	Deposit	6114	25849 W Saint Kateri Dr	No		Wholesale	First Bank	99,800.00		#####	#####	#####	02/28/15
3249 02/19/15	02/19/15	Deposit	6116	4333 W Range Male Rd	No		Wholesale	First Bank	307,500.00		#####	#####	#####	02/28/15
3250 02/19/15	02/19/15	Deposit	6117	1433 E Paula Ln	No		Wholesale	First Bank	109,100.00		#####	#####	#####	02/28/15
3251 02/19/15	02/19/15	Deposit	6120	6522 S 37th Lane	No		Wholesale	First Bank	124,200.00		#####	#####	#####	02/28/15
3252 02/19/15	02/19/15	Deposit	6137	817 W 14th Street	No		Wholesale	First Bank	76,900.00		#####	#####	#####	02/28/15
3253 02/19/15	02/19/15	Deposit	6131	4435 W Apollo Rd	No		Wholesale	First Bank	156,200.00		#####	#####	#####	02/28/15
3254 02/19/15	02/19/15	Check	6199	440 N Hitt Dr	No		Wholesale	First Bank	120,400.00		#####	#####	#####	02/28/15
3255 02/19/15	02/19/15	Check	6200	4610 N Borgarello Ln	No		Wholesale	First Bank	961,500.00		#####	#####	#####	02/28/15
3256 02/19/15	02/19/15	Check	6201	2801 E Tucunello Ln	No		Wholesale	First Bank	275,201.04		#####	#####	#####	02/28/15
3257 02/20/15	02/20/15	Check	4038	3150 E Bendley Rd #1076	Workout	Total \$157,074.26	Arizona Home Foreclosures, LLC	First Bank	22,074.26		#####	#####	#####	02/28/15
3258 02/20/15	02/20/15	Check	4038	3150 E Bendley Rd #1076	Yes		Work Out 5 Million	First Bank	135,000.00		#####	#####	#####	02/28/15
3259 02/20/15	02/20/15	Deposit	6089	3434 E Pasadena Ave	No		Wholesale	First Bank	358,700.00		#####	#####	#####	02/28/15
3260 02/20/15	02/20/15	Deposit	6092	8340 E McDowell Rd #81	No		Wholesale	First Bank	488,800.00		#####	#####	#####	02/28/15
3261 02/20/15	02/20/15	Deposit	6099	9029 E McDowell Rd	No		Wholesale	First Bank	509,600.00		#####	#####	#####	02/28/15
3262 02/20/15	02/20/15	Deposit	6110	8961 W Stella Ave	No		Wholesale	First Bank	133,100.00		#####	#####	#####	02/28/15
3263 02/20/15	02/20/15	Deposit	6171	16633 N 171st Drive	No		Wholesale	First Bank	148,300.00		#####	#####	#####	02/28/15
3264 02/20/15	02/20/15	Check	6203	14630 S 4th Ave	No		Wholesale	First Bank	529,500.00		#####	#####	#####	02/28/15
3265 02/20/15	02/20/15	Check	6204	23253 N Hegel Ln	No		Wholesale	First Bank	729,100.00		#####	#####	#####	02/28/15
3266 02/20/15	02/20/15	Check	6205	16087 W Woodlands Ave	No		Wholesale	First Bank	161,800.00		#####	#####	#####	02/28/15
3267 02/20/15	02/20/15	Check	6206	4212 E Megan St	No		Wholesale	First Bank	108,800.00		#####	#####	#####	02/28/15
3268 02/20/15	02/20/15	Check	6207	14309 W Desert Flowers Dr	No		Wholesale	First Bank	255,979.72		#####	#####	#####	02/28/15
3269 02/23/15	02/23/15	Deposit	6098	7116 W Darrow St	No		Arizona Home Foreclosures, LLC	First Bank	239,200.00		#####	#####	#####	02/28/15
3270 02/23/15	02/23/15	Deposit	6101	16308 N 99th Place	No		Wholesale	First Bank	461,700.00		#####	#####	#####	02/28/15
3271 02/23/15	02/23/15	Deposit	6103	5482 E Drummer Ave	No		Wholesale	First Bank	163,200.00		#####	#####	#####	02/28/15
3272 02/23/15	02/23/15	Deposit	6107	1211 E Jupiter Pl	No		Wholesale	First Bank	187,800.00		#####	#####	#####	02/28/15
3273 02/23/15	02/23/15	Deposit	6188	14978 W Charter Oak Rd	No		Wholesale	First Bank	170,800.00		#####	#####	#####	02/28/15
3274 02/23/15	02/23/15	Check	6288	14326 W Christy Dr	No		Wholesale	First Bank	412,700.00		#####	#####	#####	02/28/15
3275 02/23/15	02/23/15	Check	6209	4610 W Acroma Dr	No		Wholesale	First Bank	287,500.00		#####	#####	#####	02/28/15
3276 02/23/15	02/23/15	Check	6210	3726 N Acadia Way	No		Wholesale	First Bank	248,100.00		#####	#####	#####	02/28/15
3277 02/23/15	02/23/15	Check	6211	502 W Gail Dr	No		Wholesale	First Bank	177,100.00		#####	#####	#####	02/28/15
3278 02/23/15	02/23/15	Check	6212	16029 S 12th Place	No		Wholesale	First Bank	234,800.00		#####	#####	#####	02/28/15
3279 02/24/15	02/24/15	Deposit	4263	4303 E Cactus Rd #201	Yes		Yon Tor Scott Menaged	First Bank	70,000.00		#####	#####	#####	02/28/15
3280 02/24/15	02/24/15	Deposit	4342	11744 W Hadley St	Yes		Yon Tor Scott Menaged	First Bank	233,000.00		#####	#####	#####	02/28/15
3281 02/24/15	02/24/15	Deposit	6102	12518 N 126th Lane	No		Wholesale	First Bank	157,400.00		#####	#####	#####	02/28/15
3282 02/24/15	02/24/15	Deposit	6104	2914 N Evergreen St	No		Wholesale	First Bank	183,100.00		#####	#####	#####	02/28/15
3283 02/24/15	02/24/15	Deposit	6105	2947 E Edgewood Ave	No		Wholesale	First Bank	124,800.00		#####	#####	#####	02/28/15
3284 02/24/15	02/24/15	Deposit	6106	2150 W Alameda Rd #2055	No		Wholesale	First Bank	129,100.00		#####	#####	#####	02/28/15
3285 02/24/15	02/24/15	Deposit	6109	527 E Beth Dr	No		Wholesale	First Bank	186,400.00		#####	#####	#####	02/28/15
3286 02/24/15	02/24/15	Deposit	6142	4320 W Piedmont Rd	No		Wholesale	First Bank	172,200.00		#####	#####	#####	02/28/15

Simon Consulting, LLC  
Artona Corporation Commission v. Denisco Investment Corporation

Denisco Investment Corporation  
Loans to Yomior Scott Menaged, et al. - Transaction Details

Sort	Qtr	Adj.	Date	Type	Loan No.	Property	Purchased? Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shc.
												Not	Workout	
3287	02/24/15		02/24/15	Deposit	6148	4766 E Charleston Ave	No	Wholesale	First Bank		174,300.00	9,697,418.14	#####	02/28/15
3288	02/24/15		02/24/15	Deposit	6150	1521 E Maldonado Dr	No	Wholesale	First Bank	719,600.00	142,100.00	9,697,418.14	#####	02/28/15
3289	02/24/15		02/24/15	Check	6214	3734 E Camelback Rd	No	Wholesale	First Bank			9,697,418.14	#####	02/28/15
3290	02/24/15		02/24/15	Check	6215	3332 W Benson St	No	Wholesale	First Bank	163,400.00		9,697,418.14	#####	02/28/15
3291	02/24/15		02/24/15	Check	6216	1986 E Camelback Rd	No	Wholesale	First Bank	261,100.00		9,697,418.14	#####	02/28/15
3292	02/24/15		02/24/15	Check	6217	13277 W Tyler Trl	No	Wholesale	First Bank	172,100.00		9,697,418.14	#####	02/28/15
3293	02/24/15		02/24/15	Deposit	6121	3224 E Fox St	No	Wholesale	First Bank		386,800.00	9,697,418.14	#####	02/28/15
3294	02/24/15		02/24/15	Deposit	6122	9150 W Carson Dr	No	Wholesale	First Bank		127,200.00	9,697,418.14	#####	02/28/15
3295	02/24/15		02/24/15	Deposit	6131	14819 W Verde Ln	No	Wholesale	First Bank		184,700.00	9,697,418.14	#####	02/28/15
3296	02/24/15		02/24/15	Deposit	6132	1923 W Ashland Ave	No	Wholesale	First Bank		196,900.00	9,697,418.14	#####	02/28/15
3297	02/24/15		02/24/15	Deposit	6140	3262 E Juana Ave	No	Wholesale	First Bank		291,700.00	9,697,418.14	#####	02/28/15
3298	02/24/15		02/24/15	Deposit	6205	16087 W Woodlands Ave	No	Wholesale	First Bank		161,800.00	9,697,418.14	#####	02/28/15
3299	02/24/15		02/24/15	Check	6218	4326 E Millbrook Ln	No	Wholesale	First Bank	204,700.00		9,697,418.14	#####	02/28/15
3300	02/24/15		02/24/15	Check	6219	2025 E Ruby Ln	No	Wholesale	First Bank	359,400.00		9,697,418.14	#####	02/28/15
3301	02/24/15		02/24/15	Check	6220	1242 E Saragosa St	No	Wholesale	First Bank	414,800.00		9,697,418.14	#####	02/28/15
3302	02/24/15		02/24/15	Check	6221	3607 N Arcadia Dr	No	Wholesale	First Bank	341,200.00		9,697,418.14	#####	02/28/15
3303	02/26/15		02/26/15	Deposit	6118	2519 E Baboon Dr	No	Wholesale	First Bank		209,600.00	9,697,418.14	#####	02/28/15
3304	02/26/15		02/26/15	Deposit	6119	17409 W Holland Ln	No	Wholesale	First Bank		183,900.00	9,697,418.14	#####	02/28/15
3305	02/26/15		02/26/15	Deposit	6126	26011 N 44th Drive	No	Wholesale	First Bank	351,200.00		9,697,418.14	#####	02/28/15
3306	02/26/15		02/26/15	Deposit	6155	9637 W Mission Ln	No	Wholesale	First Bank	163,100.00		9,697,418.14	#####	02/28/15
3307	02/26/15		02/26/15	Deposit	6180	2852 E Bold Ave	No	Wholesale	First Bank	147,500.00		9,697,418.14	#####	02/28/15
3308	02/26/15		02/26/15	Deposit	6186	16164 W Post Dr	No	Wholesale	First Bank		116,100.00	9,697,418.14	#####	02/28/15
3309	02/26/15		02/26/15	Check	6224	11748 E De La O Rd	No	Wholesale	First Bank	516,800.00		9,697,418.14	#####	02/28/15
3310	02/26/15		02/26/15	Check	6225	3429 E Blvd Ave	No	Wholesale	First Bank	161,100.00		9,697,418.14	#####	02/28/15
3311	02/26/15		02/26/15	Check	6226	3851 E Phoa Ct	No	Wholesale	First Bank	162,300.00		9,697,418.14	#####	02/28/15
3312	02/26/15		02/26/15	Check	6227	20100 N 78th Place #2211	No	Wholesale	First Bank	134,300.00		9,697,418.14	#####	02/28/15
3313	02/26/15		02/26/15	Check	6228	22807 W Valencia Dr	No	Wholesale	First Bank		192,100.00	9,697,418.14	#####	02/28/15
3314	02/27/15		02/27/15	Deposit	5813	2022 E Valencia Dr	No	Wholesale	First Bank	348,200.00		9,697,418.14	#####	02/28/15
3315	02/27/15		02/27/15	Deposit	6127	3158 E Sierra Madre Ave	No	Wholesale	First Bank	259,800.00		9,697,418.14	#####	02/28/15
3316	02/27/15		02/27/15	Deposit	6128	3228 W Magna Way	No	Wholesale	First Bank	107,100.00		9,697,418.14	#####	02/28/15
3317	02/27/15		02/27/15	Deposit	6129	3921 W Irwin Ave	No	Wholesale	First Bank	162,800.00		9,697,418.14	#####	02/28/15
3318	02/27/15		02/27/15	Deposit	6130	951 S 240th Dr	No	Wholesale	First Bank		358,300.00	9,697,418.14	#####	02/28/15
3319	02/27/15		02/27/15	Deposit	6141	8794 E Mustang Trl	No	Wholesale	First Bank		218,600.00	9,697,418.14	#####	02/28/15
3320	02/27/15		02/27/15	Deposit	6157	2664 E Midway St	No	Wholesale	First Bank		816,800.00	9,697,418.14	#####	02/28/15
3321	02/27/15		02/27/15	Check	6231	4901 E Butler Dr	No	Wholesale	First Bank	597,400.00		9,697,418.14	#####	02/28/15
3322	02/27/15		02/27/15	Check	6232	729 E Lyster Rd	No	Wholesale	First Bank	128,700.00		9,697,418.14	#####	02/28/15
3323	02/27/15		02/27/15	Check	6233	17836 N 24th Drive	No	Wholesale	First Bank	119,800.00		9,697,418.14	#####	02/28/15
3324	02/27/15		02/27/15	Check	6234	1837 S 106th Lane	No	Wholesale	First Bank	127,200.00		9,697,418.14	#####	02/28/15
3325	02/27/15		02/27/15	Check	6235	9938 W Grass Ave	No	Wholesale	First Bank	143,000.00		9,697,418.14	#####	02/28/15
3326	02/27/15		02/27/15	Check	6236	17685 W Marfotta St	No	Wholesale	First Bank		5,964.96	9,697,418.14	#####	02/28/15
3327	02/27/15		02/27/15	Check	3914	3740 E Section St	Workout	Artona Home Foreclosures, LLC	First Bank			9,503,366.30	#####	03/31/15
3328	03/02/15		03/02/15	Deposit	3914	3740 E Section St	Workout	Artona Home Foreclosures, LLC	First Bank			9,503,366.30	#####	03/31/15
3329	03/02/15		03/02/15	Deposit	4241	16832 W Toronto Way	Yes	Yom Toy Scott Menaged	First Bank		194,051.84	9,438,366.30	#####	03/31/15
3330	03/02/15		03/02/15	Deposit	4253	4303 E Cactus Rd #201	Yes	Yom Toy Scott Menaged	First Bank		14,410.51	9,438,366.30	#####	03/31/15
3331	03/02/15		03/02/15	Deposit	6135	632 E La Costa Dr	Yes	Yom Toy Scott Menaged	First Bank	50,589.49		9,438,366.30	#####	03/31/15
3332	03/02/15		03/02/15	Deposit	6136	1437 N Spine Ct	No	Wholesale	First Bank	320,600.00		9,438,366.30	#####	03/31/15
3333	03/02/15		03/02/15	Deposit	6138	9909 E Pampa Ave	No	Wholesale	First Bank	298,800.00		9,438,366.30	#####	03/31/15
3334	03/02/15		03/02/15	Deposit	6149	654 W Mulwood Dr	No	Wholesale	First Bank	248,100.00		9,438,366.30	#####	03/31/15
3335	03/02/15		03/02/15	Check	6238	9270 E Thompson Peak Pkwy A	No	Wholesale	First Bank	362,200.00		9,438,366.30	#####	03/31/15
3336	03/02/15		03/02/15	Check	6239	7542 W Asier Dr	No	Wholesale	First Bank	437,200.00		9,438,366.30	#####	03/31/15
3337	03/02/15		03/02/15	Check	6240	13916 N 135th Dhne	No	Wholesale	First Bank	177,900.00		9,438,366.30	#####	03/31/15
3338	03/02/15		03/02/15	Check	6241	514 E Candy Dr	No	Wholesale	First Bank	228,800.00		9,438,366.30	#####	03/31/15
3339	03/03/15		03/03/15	Check	6242	4609 S Poplar St	No	Wholesale	First Bank	157,100.00		9,438,366.30	#####	03/31/15
3340	03/03/15		03/03/15	Deposit	6143	7130 B Gary Rd	No	Wholesale	First Bank	204,800.00		9,438,366.30	#####	03/31/15
3341	03/03/15		03/03/15	Deposit	6147	4555 E Blue Sky Dr	No	Wholesale	First Bank		587,600.00	9,438,366.30	#####	03/31/15
3342	03/03/15		03/03/15	Check	6245	13514 W Rovery Ct	No	Wholesale	First Bank	204,700.00		9,438,366.30	#####	03/31/15
3343	03/03/15		03/03/15	Check	6246	18833 E Swan Dr	No	Wholesale	First Bank	167,900.00		9,438,366.30	#####	03/31/15
3344	03/03/15		03/03/15	Check	6247	1610 W Hemingway Ln	No	Wholesale	First Bank	181,400.00		9,438,366.30	#####	03/31/15
3345	03/03/15		03/03/15	Check	6248	2473 E Sheffield Ave	No	Wholesale	First Bank	187,100.00		9,438,366.30	#####	03/31/15
3346	03/03/15		03/03/15	Check	6249	451 S Hawkes Rd #54	No	Wholesale	First Bank	118,200.00		9,438,366.30	#####	03/31/15
3347	03/03/15		03/03/15	Check	6250	22322 N 2nd Drive	No	Wholesale	First Bank	127,100.00		9,438,366.30	#####	03/31/15
3348	03/04/15		03/04/15	Deposit	6139	15783 E Promose Dr	No	Wholesale	First Bank		338,700.00	9,438,366.30	#####	03/31/15

Denso Investment Corporation  
Loans to Yontor Scott Menzies et al. - Transaction Details

QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Purchased	Not	Workout	Bal. Shk.
Sort Date	Date											Purchased	Workout	Period
3349 03/04/15	03/04/15	Deposit	6153	3449 E Isanti Ave	No		Wholesale	First Bank		472,200.00	9,438,366.30	#####	#####	03/31/15
3350 03/04/15	03/04/15	Deposit	6154	6888 W Dale Ln	No		Wholesale	First Bank	253,900.00		9,438,366.30	#####	#####	03/31/15
3351 03/04/15	03/04/15	Deposit	6170	3608 E Cocoa Dr	No		Wholesale	First Bank	121,100.00		9,438,366.30	#####	#####	03/31/15
3352 03/04/15	03/04/15	Deposit	6194	5329 W Semantha Way	No		Wholesale	First Bank		146,200.00	9,438,366.30	#####	#####	03/31/15
3353 03/04/15	03/04/15	Check	6251	3371 E Silverwood Dr	No		Wholesale	First Bank	468,200.00		9,438,366.30	#####	#####	03/31/15
3354 03/04/15	03/04/15	Check	6252	3116 S 74th Lane	No		Wholesale	First Bank	128,800.00		9,438,366.30	#####	#####	03/31/15
3355 03/04/15	03/04/15	Check	6253	2234 W Pritchard Ave	No		Wholesale	First Bank	128,800.00		9,438,366.30	#####	#####	03/31/15
3356 03/04/15	03/04/15	Check	6254	208 E Erie Dr	No		Wholesale	First Bank	184,200.00		9,438,366.30	#####	#####	03/31/15
3357 03/04/15	03/04/15	Check	6255	16018 N 18th Street	No		Wholesale	First Bank	164,100.00		9,438,366.30	#####	#####	03/31/15
3358 03/04/15	03/04/15	Check	6256	12511 W Manna Loa Ln	No		Wholesale	First Bank	128,100.00		9,438,366.30	#####	#####	03/31/15
3359 03/05/15	03/05/15	Deposit	4589	1561 E Maia Ln	Yes		Arizona Home Foreclosures, LLC	First Bank	255,000.00		9,183,366.30	#####	#####	03/31/15
3360 03/05/15	03/05/15	Deposit	6159	22375 N 67th Drive	No		Wholesale	First Bank	262,800.00		9,183,366.30	#####	#####	03/31/15
3361 03/05/15	03/05/15	Deposit	6160	1213 W Shumway Farm Rd	No		Wholesale	First Bank	144,100.00		9,183,366.30	#####	#####	03/31/15
3362 03/05/15	03/05/15	Deposit	6161	6479 W Torino Dr	No		Wholesale	First Bank	221,900.00		9,183,366.30	#####	#####	03/31/15
3363 03/05/15	03/05/15	Deposit	6162	21155 E Avenida Del Valle	No		Wholesale	First Bank	132,400.00		9,183,366.30	#####	#####	03/31/15
3364 03/05/15	03/05/15	Deposit	6163	350 N 152nd Drive	No		Wholesale	First Bank	132,700.00		9,183,366.30	#####	#####	03/31/15
3365 03/05/15	03/05/15	Deposit	6164	17584 W Wind Song Ave	No		Wholesale	First Bank	163,800.00		9,183,366.30	#####	#####	03/31/15
3366 03/05/15	03/05/15	Deposit	6172	15517 N Poppy St	No		Wholesale	First Bank	113,700.00		9,183,366.30	#####	#####	03/31/15
3367 03/05/15	03/05/15	Deposit	6173	11351 N 153rd Drive	No		Wholesale	First Bank	132,700.00		9,183,366.30	#####	#####	03/31/15
3368 03/05/15	03/05/15	Check	6257	4354 N 82nd Street #102	No		Wholesale	First Bank	121,200.00		9,183,366.30	#####	#####	03/31/15
3369 03/05/15	03/05/15	Check	6258	12647 N 18th Place	No		Wholesale	First Bank	229,200.00		9,183,366.30	#####	#####	03/31/15
3370 03/05/15	03/05/15	Check	6259	24424 N 38th Drive	No		Wholesale	First Bank	143,500.00		9,183,366.30	#####	#####	03/31/15
3371 03/05/15	03/05/15	Check	6260	8435 N 31st Drive	No		Wholesale	First Bank	133,800.00		9,183,366.30	#####	#####	03/31/15
3372 03/05/15	03/05/15	Check	6261	4204 S Showcap Dr	No		Wholesale	First Bank	261,200.00		9,183,366.30	#####	#####	03/31/15
3373 03/05/15	03/05/15	Check	6262	6502 E Calle Del Medina	No		Wholesale	First Bank	721,200.00		9,183,366.30	#####	#####	03/31/15
3374 03/06/15	03/06/15	Deposit	5262	592 S Monte Vista St	No		Arizona Home Foreclosures, LLC	First Bank	193,200.00		9,183,366.30	#####	#####	03/31/15
3375 03/06/15	03/06/15	Deposit	6156	13300 E Via Linda #1015	No		Wholesale	First Bank	384,700.00		9,183,366.30	#####	#####	03/31/15
3376 03/06/15	03/06/15	Deposit	6158	4404 W Chama Dr	No		Wholesale	First Bank	303,300.00		9,183,366.30	#####	#####	03/31/15
3377 03/06/15	03/06/15	Deposit	6169	2157 S Cold Dr	No		Wholesale	First Bank	184,100.00		9,183,366.30	#####	#####	03/31/15
3378 03/06/15	03/06/15	Deposit	6175	25553 W Pleasant Ln	No		Wholesale	First Bank	162,700.00		9,183,366.30	#####	#####	03/31/15
3379 03/06/15	03/06/15	Deposit	6176	5625 S 11th Place	No		Wholesale	First Bank	167,300.00		9,183,366.30	#####	#####	03/31/15
3380 03/06/15	03/06/15	Check	6263	23122 W Moonlight Path	No		Wholesale	First Bank	142,100.00		9,183,366.30	#####	#####	03/31/15
3381 03/06/15	03/06/15	Check	6264	2085 S Voyager Dr	No		Wholesale	First Bank	183,700.00		9,183,366.30	#####	#####	03/31/15
3382 03/06/15	03/06/15	Check	6265	8738 W Alice Ave	No		Wholesale	First Bank	123,400.00		9,183,366.30	#####	#####	03/31/15
3383 03/06/15	03/06/15	Check	6266	10471 E San Salvador Dr	No		Wholesale	First Bank	326,100.00		9,183,366.30	#####	#####	03/31/15
3384 03/06/15	03/06/15	Check	6267	9327 W Chama Ln	No		Wholesale	First Bank	247,800.00		9,183,366.30	#####	#####	03/31/15
3385 03/06/15	03/06/15	Check	6268	2592 E Ridgeview Ln	No		Wholesale	First Bank	251,300.00		9,183,366.30	#####	#####	03/31/15
3386 03/06/15	03/06/15	Check	6269	2513 N 109th Avenue	No		Arizona Home Foreclosures, LLC	First Bank	179,238.00		9,183,366.30	#####	#####	03/31/15
3387 03/09/15	03/09/15	Deposit	4241	16832 W Toronto Way	Yes		Yon Tor Scott Menzies	First Bank	70,000.00		9,113,366.30	#####	#####	03/31/15
3388 03/09/15	03/09/15	Deposit	6168	14670 E Desert Trl	No		Wholesale	First Bank	541,200.00		9,113,366.30	#####	#####	03/31/15
3389 03/09/15	03/09/15	Deposit	6177	5374 W Midlight Ave	No		Wholesale	First Bank	262,100.00		9,113,366.30	#####	#####	03/31/15
3390 03/09/15	03/09/15	Deposit	6178	3742 W Samarra Terrace	No		Wholesale	First Bank	163,800.00		9,113,366.30	#####	#####	03/31/15
3391 03/09/15	03/09/15	Deposit	6179	7230 N 70th Lane	No		Wholesale	First Bank	168,300.00		9,113,366.30	#####	#####	03/31/15
3392 03/09/15	03/09/15	Deposit	6191	12221 N 74th Street	No		Wholesale	First Bank	489,700.00		9,113,366.30	#####	#####	03/31/15
3393 03/09/15	03/09/15	Check	6270	9310 E Brown Trail	No		Wholesale	First Bank	963,600.00		9,113,366.30	#####	#####	03/31/15
3394 03/09/15	03/09/15	Check	6271	1710 W Candy St	No		Wholesale	First Bank	188,200.00		9,113,366.30	#####	#####	03/31/15
3395 03/09/15	03/09/15	Check	6272	1965 W Mockingbird Dr	No		Wholesale	First Bank	207,800.00		9,113,366.30	#####	#####	03/31/15
3396 03/09/15	03/09/15	Check	6273	5702 N Leslie Ct	No		Wholesale	First Bank	227,200.00		9,113,366.30	#####	#####	03/31/15
3397 03/10/15	03/10/15	Deposit	6185	15648 W Ventura St	No		Wholesale	First Bank	183,800.00		9,113,366.30	#####	#####	03/31/15
3398 03/10/15	03/10/15	Deposit	6188	673 W Nolan Way	No		Wholesale	First Bank	304,800.00		9,113,366.30	#####	#####	03/31/15
3399 03/10/15	03/10/15	Deposit	6192	18518 E Ashbridge Dr	No		Wholesale	First Bank	351,800.00		9,113,366.30	#####	#####	03/31/15
3400 03/10/15	03/10/15	Check	6276	23525 N 25th Street	No		Wholesale	First Bank	129,200.00		9,113,366.30	#####	#####	03/31/15
3401 03/10/15	03/10/15	Check	6277	11593 W Monte Vista Rd	No		Wholesale	First Bank	278,200.00		9,113,366.30	#####	#####	03/31/15
3402 03/10/15	03/10/15	Check	6278	17284 W Mohave St	No		Wholesale	First Bank	187,200.00		9,113,366.30	#####	#####	03/31/15
3403 03/10/15	03/10/15	Check	6279	4020 E Alameda Ave	No		Wholesale	First Bank	431,200.00		9,113,366.30	#####	#####	03/31/15
3404 03/10/15	03/10/15	Check	6280	5873 E Kankalen Rd	No		Wholesale	First Bank			9,113,366.30	#####	#####	03/31/15
3405 03/10/15	03/10/15	Check	6280	5873 E Kankalen Rd	No		Wholesale	First Bank			9,113,366.30	#####	#####	03/31/15
3406 03/11/15	03/11/15	Deposit	6183	21942 E Rosa Rd	No		Wholesale	First Bank	299,700.00		9,113,366.30	#####	#####	03/31/15
3407 03/11/15	03/11/15	Deposit	6184	15629 W Mackenzie St	No		Wholesale	First Bank	172,400.00		9,113,366.30	#####	#####	03/31/15
3408 03/11/15	03/11/15	Deposit	6187	22920 W Roy Rodgers Ct	No		Wholesale	First Bank	257,900.00		9,113,366.30	#####	#####	03/31/15
3409 03/11/15	03/11/15	Deposit	6196	8922 W Jennifer Rose Ct	No		Wholesale	First Bank	133,400.00		9,113,366.30	#####	#####	03/31/15
3410 03/11/15	03/11/15	Deposit	6199	440 N Hunt Dr	No		Wholesale	First Bank	120,400.00		9,113,366.30	#####	#####	03/31/15



Deneco Investment Corporation  
Loans to Yonitov Scott Meneged, et al. - Transaction Details

Sort	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shd. Period
												Purchased	Not	Workout	
3411	03/11/15	03/11/15	Check	6281	7646 E Cactus Wren Rd	No		WholeSale	First Bank	663,400.00		9,113,366.30	#####	#####	03/31/15
3412	03/11/15	03/11/15	Check	6282	2915 N 87th Lane	No		WholeSale	First Bank	112,100.00		9,113,366.30	#####	#####	03/31/15
3413	03/11/15	03/11/15	Check	6283	2753 W Bowler St	No		WholeSale	First Bank	102,300.00		9,113,366.30	#####	#####	03/31/15
3414	03/11/15	03/11/15	Check	6284	1630 W Nancy Ln	No		WholeSale	First Bank	118,200.00		9,113,366.30	#####	#####	03/31/15
3415	03/12/15	03/12/15	Check	3994	9016 S 41st Lane	Workout	Total \$251,147.34	Work Out 5 Million	First Bank	21,933.38		9,113,366.30	#####	#####	03/31/15
3416	03/12/15	03/12/15	Deposit	3994	9016 S 41st Lane	Yes		Yonitov Scott Meneged	First Bank		229,213.96	8,884,152.34	#####	#####	03/31/15
3417	03/12/15	03/12/15	Deposit	6189	9859 E Balsa Dr	No		WholeSale	First Bank		407,200.00	8,884,152.34	#####	#####	03/31/15
3418	03/12/15	03/12/15	Deposit	6195	25049 N 63rd Drive	No		WholeSale	First Bank		252,300.00	8,884,152.34	#####	#####	03/31/15
3419	03/12/15	03/12/15	Deposit	6197	1979 E Pegasus Dr	No		WholeSale	First Bank		167,100.00	8,884,152.34	#####	#####	03/31/15
3420	03/12/15	03/12/15	Deposit	6206	4212 E Megan St	No		WholeSale	First Bank		168,800.00	8,884,152.34	#####	#####	03/31/15
3421	03/12/15	03/12/15	Check	6286	16218 S 131st Drive	No		WholeSale	First Bank	227,100.00		8,884,152.34	#####	#####	03/31/15
3422	03/12/15	03/12/15	Check	6287	16218 S 131st Drive	No		WholeSale	First Bank	232,600.00		8,884,152.34	#####	#####	03/31/15
3423	03/12/15	03/12/15	Check	6288	2091 E Applebloss Rd	No		WholeSale	First Bank	167,200.00		8,884,152.34	#####	#####	03/31/15
3424	03/12/15	03/12/15	Check	6289	5997 W Shaght La Rd	No		WholeSale	First Bank	148,600.00		8,884,152.34	#####	#####	03/31/15
3425	03/12/15	03/12/15	Check	6290	17612 W Marconi Ave	No		WholeSale	First Bank	168,500.00		8,884,152.34	#####	#####	03/31/15
3426	03/12/15	03/12/15	Check	6291	19378 W Jefferson St	No		WholeSale	First Bank	134,200.00		8,884,152.34	#####	#####	03/31/15
3427	03/12/15	03/12/15	Check	6292	2749 E Windsor Dr	No		WholeSale	First Bank	144,900.00		8,884,152.34	#####	#####	03/31/15
3428	03/13/15	03/13/15	Deposit	6290	4610 N Bagnello Ln	No		WholeSale	First Bank		961,500.00	8,884,152.34	#####	#####	03/31/15
3429	03/13/15	03/13/15	Deposit	6228	22807 W Gardena Dr	No		WholeSale	First Bank		134,300.00	8,884,152.34	#####	#####	03/31/15
3430	03/13/15	03/13/15	Check	6293	11728 E Turquoise Ave	No		WholeSale	First Bank	204,600.00		8,884,152.34	#####	#####	03/31/15
3431	03/13/15	03/13/15	Check	6294	916 N Wade Dr	No		WholeSale	First Bank	163,500.00		8,884,152.34	#####	#####	03/31/15
3432	03/13/15	03/13/15	Check	6295	302 S 228th Ave	No		WholeSale	First Bank	166,100.00		8,884,152.34	#####	#####	03/31/15
3433	03/13/15	03/13/15	Check	6296	300 E Knott Dr	No		WholeSale	First Bank		60,000.00	8,884,152.34	#####	#####	03/31/15
3434	03/16/15	03/16/15	Deposit	4241	16832 W Toronto Way	Yes		Yonitov Scott Meneged	First Bank		245,500.00	8,884,152.34	#####	#####	03/31/15
3435	03/16/15	03/16/15	Deposit	4625	114 E Valley View Dr	Yes		Arizona Home Foreclosures, LLC	First Bank		529,500.00	8,884,152.34	#####	#####	03/31/15
3436	03/16/15	03/16/15	Deposit	6293	14630 S 4th Ave	No		WholeSale	First Bank		248,100.00	8,884,152.34	#####	#####	03/31/15
3437	03/16/15	03/16/15	Deposit	6210	3726 N Aescia Way	No		WholeSale	First Bank	207,200.00		8,884,152.34	#####	#####	03/31/15
3438	03/16/15	03/16/15	Deposit	6212	16029 S 12th Place	No		WholeSale	First Bank	228,200.00		8,884,152.34	#####	#####	03/31/15
3439	03/16/15	03/16/15	Check	6297	3690 E Pagar Ave	No		WholeSale	First Bank	153,100.00		8,884,152.34	#####	#####	03/31/15
3440	03/16/15	03/16/15	Check	6298	700 S Clint Lynn Dr	No		WholeSale	First Bank	209,100.00		8,884,152.34	#####	#####	03/31/15
3441	03/16/15	03/16/15	Check	6299	15410 W Marana Ln Ln	No		WholeSale	First Bank		729,100.00	8,884,152.34	#####	#####	03/31/15
3442	03/16/15	03/16/15	Check	6300	1953 E Waggoner Rd	No		WholeSale	First Bank		412,700.00	8,884,152.34	#####	#####	03/31/15
3443	03/16/15	03/16/15	Check	6301	3143 N 15th Lane	No		WholeSale	First Bank	203,800.00		8,884,152.34	#####	#####	03/31/15
3444	03/17/15	03/17/15	Deposit	6204	23253 N Hegel Dr	No		WholeSale	First Bank		119,800.00	8,884,152.34	#####	#####	03/31/15
3445	03/17/15	03/17/15	Deposit	6206	14326 W Clancy Dr	No		WholeSale	First Bank		184,900.00	8,884,152.34	#####	#####	03/31/15
3446	03/17/15	03/17/15	Deposit	6234	1837 S 106th Lane	No		WholeSale	First Bank		122,200.00	8,884,152.34	#####	#####	03/31/15
3447	03/17/15	03/17/15	Check	6302	18524 W Port Au Prince Ln	No		WholeSale	First Bank	352,700.00		8,884,152.34	#####	#####	03/31/15
3448	03/17/15	03/17/15	Check	6303	4718 W Shaght La Rd	No		WholeSale	First Bank	158,300.00		8,884,152.34	#####	#####	03/31/15
3449	03/17/15	03/17/15	Check	6304	11415 N 68th Street	No		WholeSale	First Bank		163,800.00	8,884,152.34	#####	#####	03/31/15
3450	03/17/15	03/17/15	Check	6305	5332 N 125th Avenue	No		WholeSale	First Bank		177,600.00	8,884,152.34	#####	#####	03/31/15
3451	03/17/15	03/17/15	Check	6306	23586 W Molave St	No		WholeSale	First Bank		153,200.00	8,884,152.34	#####	#####	03/31/15
3452	03/17/15	03/17/15	Check	n/a	6799 N 87th Lane	n/a		WholeSale	First Bank		155,200.00	8,884,152.34	#####	#####	03/31/15
3453	03/17/15	03/17/15	Check	n/a	814 N Almond Cir	n/a	Not on loan sheet; reversed same day	WholeSale	First Bank		177,600.00	8,884,152.34	#####	#####	03/31/15
3454	03/17/15	03/17/15	Deposit	n/a	6799 N 87th Lane	n/a	Not on loan sheet; reversed same day	WholeSale	First Bank		177,600.00	8,884,152.34	#####	#####	03/31/15
3455	03/17/15	03/17/15	Deposit	n/a	814 N Almond Cir	n/a	Not on loan sheet; reversed same day	WholeSale	First Bank		177,600.00	8,884,152.34	#####	#####	03/31/15
3456	03/18/15	03/18/15	Deposit	6209	4610 W Azuma Dr	No		WholeSale	First Bank		287,500.00	8,884,152.34	#####	#####	03/31/15
3457	03/18/15	03/18/15	Deposit	6215	3532 W Boston St	No		WholeSale	First Bank		163,400.00	8,884,152.34	#####	#####	03/31/15
3458	03/18/15	03/18/15	Deposit	6217	13277 W Tyler Th	No		WholeSale	First Bank		172,100.00	8,884,152.34	#####	#####	03/31/15
3459	03/18/15	03/18/15	Deposit	6225	3429 E End Ave	No		WholeSale	First Bank		161,100.00	8,884,152.34	#####	#####	03/31/15
3460	03/18/15	03/18/15	Deposit	6227	20100 N 78th Place #2211	No		WholeSale	First Bank		162,300.00	8,884,152.34	#####	#####	03/31/15
3461	03/18/15	03/18/15	Check	6307	2531 W Onza Ave	No		WholeSale	First Bank		186,500.00	8,884,152.34	#####	#####	03/31/15
3462	03/18/15	03/18/15	Check	6308	22865 W Solano Dr	No		WholeSale	First Bank		221,400.00	8,884,152.34	#####	#####	03/31/15
3463	03/18/15	03/18/15	Check	6309	3313 W Leisure La	No		WholeSale	First Bank		181,700.00	8,884,152.34	#####	#####	03/31/15
3464	03/18/15	03/18/15	Check	6310	12222 N Paradise Village Pkwy	No		WholeSale	First Bank		148,200.00	8,884,152.34	#####	#####	03/31/15
3465	03/18/15	03/18/15	Check	6311	22865 W Solano Dr	No		WholeSale	First Bank		207,100.00	8,884,152.34	#####	#####	03/31/15
3466	03/18/15	03/18/15	Check	6312	8505 S 41st Drive	No		WholeSale	First Bank		277,700.00	8,884,152.34	#####	#####	03/31/15
3467	03/18/15	03/18/15	Check	6313	16304 N 151st Court	No		WholeSale	First Bank		277,700.00	8,884,152.34	#####	#####	03/31/15
3468	03/18/15	03/18/15	Check	XXXX	2646 N 54th Ave	No		WholeSale	First Bank		177,100.00	8,884,152.34	#####	#####	03/31/15
3469	03/18/15	03/18/15	Deposit	XXXX	2646 N 54th Ave	No		WholeSale	First Bank		177,100.00	8,884,152.34	#####	#####	03/31/15
3470	03/19/15	03/19/15	Deposit	XXXX	2646 N 54th Ave	No		WholeSale	First Bank		177,100.00	8,884,152.34	#####	#####	03/31/15
3471	03/19/15	03/19/15	Deposit	6214	502 W Gail Dr	No		WholeSale	First Bank		261,100.00	8,884,152.34	#####	#####	03/31/15
3472	03/19/15	03/19/15	Deposit	6216	1986 E Carver Rd	No		WholeSale	First Bank		261,100.00	8,884,152.34	#####	#####	03/31/15



DenSCO Investment Corporation  
Loan to Yontov Scott Managed, et al. - Transaction Details

OB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased? Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shit. Period
										Purchased	Not Purchased	Workout	
3473 03/19/15	03/19/15	Check	6315	8756 E Linder Ave	No	Wholesale	First Bank	154,200.00		8,578,652.34	#####	#####	03/31/15
3474 03/19/15	03/19/15	Check	6316	2433 N 37th Way	No	Wholesale	First Bank	175,800.00		8,578,652.34	#####	#####	03/31/15
3475 03/19/15	03/19/15	Check	6317	3338 E Kerry Ln	No	Wholesale	First Bank	256,400.00		8,578,652.34	#####	#####	03/31/15
3476 03/19/15	03/19/15	Check	6318	5523 N 2nd Street	No	Wholesale	First Bank	498,200.00		8,578,652.34	#####	#####	03/31/15
3477 03/20/15	03/20/15	Deposit	6221	3607 N Lacomia Dr	No	Wholesale	First Bank		341,200.00	8,578,652.34	#####	#####	03/31/15
3478 03/20/15	03/20/15	Deposit	6224	11748 E De La O Rd	No	Wholesale	First Bank		516,800.00	8,578,652.34	#####	#####	03/31/15
3479 03/20/15	03/20/15	Deposit	6226	3851 E Pinnon Ct	No	Wholesale	First Bank		228,100.00	8,578,652.34	#####	#####	03/31/15
3480 03/20/15	03/20/15	Deposit	6235	17836 N 24th Drive	No	Wholesale	First Bank		127,200.00	8,578,652.34	#####	#####	03/31/15
3481 03/20/15	03/20/15	Deposit	6235	9938 W Cross Ave	No	Wholesale	First Bank		351,800.00	8,578,652.34	#####	#####	03/31/15
3482 03/20/15	03/20/15	Check	6319	7365 E Gallego Ln	No	Wholesale	First Bank	289,600.00		8,578,652.34	#####	#####	03/31/15
3483 03/20/15	03/20/15	Check	6320	6970 W Phanda Ln	No	Wholesale	First Bank	197,100.00		8,578,652.34	#####	#####	03/31/15
3484 03/20/15	03/20/15	Check	6321	20596 W Hamilton St	No	Wholesale	First Bank	231,200.00		8,578,652.34	#####	#####	03/31/15
3485 03/20/15	03/20/15	Check	6322	12029 S Marston St	No	Wholesale	First Bank	153,100.00		8,578,652.34	#####	#####	03/31/15
3486 03/20/15	03/20/15	Check	6323	1175 Jordonville Dr	No	Wholesale	First Bank	153,100.00		8,578,652.34	#####	#####	03/31/15
3487 03/20/15	03/20/15	Check	6324	8755 W Butler Dr	No	Wholesale	First Bank	207,800.00		8,578,652.34	#####	#####	03/31/15
3488 03/23/15	03/23/15	Deposit	4130	18650 N 91st Ave #3301	Yes	Yom Tov Scott Managed	First Bank		46,549.16	8,498,652.34	#####	#####	03/31/15
3489 03/23/15	03/23/15	Deposit	4241	16832 W Toronto Way	Yes	Yom Tov Scott Managed	First Bank		33,450.84	8,498,652.34	#####	#####	03/31/15
3490 03/23/15	03/23/15	Deposit	6218	4326 E Millbrae Ln	No	Wholesale	First Bank	204,700.00		8,498,652.34	#####	#####	03/31/15
3491 03/23/15	03/23/15	Deposit	6219	2025 E Ruby Ln	No	Wholesale	First Bank	359,400.00		8,498,652.34	#####	#####	03/31/15
3492 03/23/15	03/23/15	Deposit	6220	1242 E Saenger St	No	Wholesale	First Bank		414,800.00	8,498,652.34	#####	#####	03/31/15
3493 03/23/15	03/23/15	Deposit	6249	451 S Hawks Rd #54	No	Wholesale	First Bank		118,200.00	8,498,652.34	#####	#####	03/31/15
3494 03/23/15	03/23/15	Check	6327	2405 S El Dorado	No	Wholesale	First Bank	204,400.00		8,498,652.34	#####	#####	03/31/15
3495 03/23/15	03/23/15	Check	6326	4010 E Amberwood Dr	No	Wholesale	First Bank	230,100.00		8,498,652.34	#####	#####	03/31/15
3496 03/23/15	03/23/15	Check	6328	6932 E Loma Land Dr	No	Wholesale	First Bank	227,200.00		8,498,652.34	#####	#####	03/31/15
3497 03/23/15	03/23/15	Check	6329	4209 N 33rd Street	No	Wholesale	First Bank	491,400.00		8,498,652.34	#####	#####	03/31/15
3498 03/24/15	03/24/15	Deposit	6231	4901 E Butler Dr	No	Wholesale	First Bank		816,800.00	8,498,652.34	#####	#####	03/31/15
3499 03/24/15	03/24/15	Deposit	6232	729 E Irvine Rd	No	Wholesale	First Bank		597,400.00	8,498,652.34	#####	#####	03/31/15
3500 03/24/15	03/24/15	Check	6330	26950 N 98th Drive	No	Wholesale	First Bank	438,200.00		8,498,652.34	#####	#####	03/31/15
3501 03/24/15	03/24/15	Check	6331	3828 E Morrison Ranch Pkwy	No	Wholesale	First Bank	241,200.00		8,498,652.34	#####	#####	03/31/15
3502 03/24/15	03/24/15	Check	6332	3473 E Mesquite St	No	Wholesale	First Bank	297,600.00		8,498,652.34	#####	#####	03/31/15
3503 03/24/15	03/24/15	Check	6333	23442 N 87th Avenue	No	Wholesale	First Bank	341,100.00		8,498,652.34	#####	#####	03/31/15
3504 03/25/15	03/25/15	Deposit	6239	7542 W Aster Dr	No	Wholesale	First Bank		177,900.00	8,498,652.34	#####	#####	03/31/15
3505 03/25/15	03/25/15	Deposit	6241	514 E Cathy Dr	No	Wholesale	First Bank		157,100.00	8,498,652.34	#####	#####	03/31/15
3506 03/25/15	03/25/15	Deposit	6250	22232 N 29th Drive	No	Wholesale	First Bank	127,100.00		8,498,652.34	#####	#####	03/31/15
3507 03/25/15	03/25/15	Deposit	6252	3116 S 74th Lane	No	Wholesale	First Bank	128,800.00		8,498,652.34	#####	#####	03/31/15
3508 03/25/15	03/25/15	Deposit	6253	2234 W Pundrol Ave	No	Wholesale	First Bank		133,200.00	8,498,652.34	#####	#####	03/31/15
3509 03/25/15	03/25/15	Deposit	6255	16018 N 18th Street	No	Wholesale	First Bank		164,100.00	8,498,652.34	#####	#####	03/31/15
3510 03/25/15	03/25/15	Deposit	6256	12511 W Marina Loa Ln	No	Wholesale	First Bank		128,100.00	8,498,652.34	#####	#####	03/31/15
3511 03/25/15	03/25/15	Deposit	6265	8738 W Alice Ave	No	Wholesale	First Bank		123,400.00	8,498,652.34	#####	#####	03/31/15
3512 03/25/15	03/25/15	Check	6335	3031 E Beautiful Ln	No	Wholesale	First Bank	384,600.00		8,498,652.34	#####	#####	03/31/15
3513 03/25/15	03/25/15	Check	6336	4525 E Gelding Dr	No	Wholesale	First Bank	326,900.00		8,498,652.34	#####	#####	03/31/15
3514 03/25/15	03/25/15	Check	6337	9166 W Slater Dr	No	Wholesale	First Bank	252,200.00		8,498,652.34	#####	#####	03/31/15
3515 03/25/15	03/25/15	Check	6338	10233 Florence Ave	No	Wholesale	First Bank	134,200.00		8,498,652.34	#####	#####	03/31/15
3516 03/25/15	03/25/15	Check	6339	3553 E Tonto Pl	No	Wholesale	First Bank	358,600.00		8,498,652.34	#####	#####	03/31/15
3517 03/26/15	03/26/15	Check	4004	7575 E Indian Bend Rd #2123	Workout	Work Out 5 Million	First Bank		8,624.70	8,498,652.34	#####	#####	03/31/15
3518 03/26/15	03/26/15	Deposit	4004	7575 E Indian Bend Rd #2123	Yes	Yom Tov Scott Managed	First Bank		169,000.00	8,338,652.34	#####	#####	03/31/15
3519 03/26/15	03/26/15	Deposit	6054	3041 W Alice Ave	No	Arizona Home Foreclosures, LLC	First Bank		80,019.46	8,338,652.34	#####	#####	03/31/15
3520 03/26/15	03/26/15	Deposit	6238	9270 E Thompson Peak Pkwy #	No	Wholesale	First Bank		437,200.00	8,338,652.34	#####	#####	03/31/15
3521 03/26/15	03/26/15	Deposit	6240	13916 N 135th Drive	No	Wholesale	First Bank		228,800.00	8,338,652.34	#####	#####	03/31/15
3522 03/26/15	03/26/15	Deposit	6242	4609 S Poplar St	No	Wholesale	First Bank		204,800.00	8,338,652.34	#####	#####	03/31/15
3523 03/26/15	03/26/15	Deposit	6246	18833 E Swan Dr	No	Wholesale	First Bank		167,900.00	8,338,652.34	#####	#####	03/31/15
3524 03/26/15	03/26/15	Check	6340	5226 W Granddine Rd	No	Wholesale	First Bank	199,800.00		8,338,652.34	#####	#####	03/31/15
3525 03/26/15	03/26/15	Check	6341	8736 W Ardian Ave	No	Wholesale	First Bank	153,600.00		8,338,652.34	#####	#####	03/31/15
3526 03/26/15	03/26/15	Check	6342	2914 E Javelina Ave	No	Wholesale	First Bank	289,100.00		8,338,652.34	#####	#####	03/31/15
3527 03/26/15	03/26/15	Check	6343	443 E Hermo Way	No	Wholesale	First Bank	348,700.00		8,338,652.34	#####	#####	03/31/15
3528 03/26/15	03/26/15	Check	6344	6535 S Bell Ct	No	Wholesale	First Bank		181,400.00	8,338,652.34	#####	#####	03/31/15
3529 03/27/15	03/27/15	Deposit	6247	1610 W Hermitway Ln	No	Wholesale	First Bank		187,100.00	8,338,652.34	#####	#####	03/31/15
3530 03/27/15	03/27/15	Deposit	6248	2473 E Sheffield Ave	No	Wholesale	First Bank		468,200.00	8,338,652.34	#####	#####	03/31/15
3531 03/27/15	03/27/15	Deposit	6251	3571 E Silverwood Dr	No	Wholesale	First Bank		121,200.00	8,338,652.34	#####	#####	03/31/15
3532 03/27/15	03/27/15	Deposit	6257	4354 N 82nd Street #102	No	Wholesale	First Bank			8,338,652.34	#####	#####	03/31/15
3533 03/27/15	03/27/15	Check	6345	5731 E Calle Del Pasano	No	Wholesale	First Bank	496,200.00		8,338,652.34	#####	#####	03/31/15
3534 03/27/15	03/27/15	Check	6346	7414 N 86th Lane	No	Wholesale	First Bank	307,100.00		8,338,652.34	#####	#####	03/31/15

Simon Consulting, LLC  
Arizona Corporation Commission v. Denisco Investment Corporation

Denisco Investment Corporation  
Loans to Yonitov Scott Menapoff, et al. - Transaction Details

Sort	QB	Adj.	Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance				Bal Shk.
													Purchased	Not Purchased	Workout		Period
3353	03/27/15		03/27/15	Check	6347	15875 W Desert Mirage Dr	No		Wholesale	First Bank	204,400.00		8,338,652.34	#####	#####	#####	03/31/15
3356	03/27/15		03/27/15	Check	6348	17206 N White Tank Vista	No		Wholesale	First Bank	193,800.00		8,338,652.34	#####	#####	#####	03/31/15
3357	03/30/15		03/30/15	Deposit	6258	12647 N 18th Place	No		Wholesale	First Bank		259,200.00	8,338,652.34	#####	#####	#####	03/31/15
3358	03/30/15		03/30/15	Deposit	6259	24424 N 38th Drive	No		Wholesale	First Bank	143,500.00		8,338,652.34	#####	#####	#####	03/31/15
3359	03/30/15		03/30/15	Deposit	6277	31469 S Tobia Cir	No		Wholesale	First Bank	231,200.00		8,338,652.34	#####	#####	#####	03/31/15
3360	03/30/15		03/30/15	Deposit	6278	17284 W Madeline St	No		Wholesale	First Bank	129,200.00		8,338,652.34	#####	#####	#####	03/31/15
3361	03/30/15		03/30/15	Deposit	6280	5873 E Karibeca Rd	No		Wholesale	First Bank	204,800.00		8,338,652.34	#####	#####	#####	03/31/15
3362	03/30/15		03/30/15	Check	6351	25431 S Nottingham Dr	No		Wholesale	First Bank	148,200.00		8,338,652.34	#####	#####	#####	03/31/15
3363	03/30/15		03/30/15	Check	6352	2738 E Villa Theresa Dr	No		Wholesale	First Bank	129,200.00		8,338,652.34	#####	#####	#####	03/31/15
3364	03/30/15		03/30/15	Check	6353	4619 N 100th Drive	No		Wholesale	First Bank	129,200.00		8,338,652.34	#####	#####	#####	03/31/15
3365	03/30/15		03/30/15	Check	6354	7409 S 39th Drive	No		Wholesale	First Bank	124,300.00		8,338,652.34	#####	#####	#####	03/31/15
3366	03/30/15		03/30/15	Check	6355	12835 N 28th Way	No		Wholesale	First Bank	149,100.00		8,338,652.34	#####	#####	#####	03/31/15
3367	03/30/15		03/30/15	Check	6356	12029 N 49th Ave	No		Wholesale	First Bank	128,600.00		8,338,652.34	#####	#####	#####	03/31/15
3368	03/30/15		03/30/15	Check	6357	4498 S 238th Lane	No		Wholesale	First Bank	145,100.00		8,338,652.34	#####	#####	#####	03/31/15
3369	03/31/15		03/31/15	Check	4130	18650 N 91st Ave #3301	Yes		Ton Toy Scott Menapoff	First Bank		60,000.00	8,278,652.34	#####	#####	#####	03/31/15
3350	03/31/15		03/31/15	Deposit	6245	13514 W Rovey Cir	No		Wholesale	First Bank	204,700.00		8,278,652.34	#####	#####	#####	03/31/15
3351	03/31/15		03/31/15	Deposit	6254	208 E Erie Dr	No		Wholesale	First Bank	184,200.00		8,278,652.34	#####	#####	#####	03/31/15
3352	03/31/15		03/31/15	Deposit	6260	8435 N 31st Drive	No		Wholesale	First Bank	133,800.00		8,278,652.34	#####	#####	#####	03/31/15
3353	03/31/15		03/31/15	Deposit	6261	4204 S Shawnean Dr	No		Wholesale	First Bank	261,200.00		8,278,652.34	#####	#####	#####	03/31/15
3354	03/31/15		03/31/15	Deposit	6263	23122 W Moonlight Path	No		Wholesale	First Bank	142,100.00		8,278,652.34	#####	#####	#####	03/31/15
3355	03/31/15		03/31/15	Deposit	6276	11593 W Monroe Viana Rd	No		Wholesale	First Bank	114,800.00		8,278,652.34	#####	#####	#####	03/31/15
3356	03/31/15		03/31/15	Deposit	6279	4020 E Alhambra Ave	No		Wholesale	First Bank	112,100.00		8,278,652.34	#####	#####	#####	03/31/15
3357	03/31/15		03/31/15	Deposit	6282	2915 N 67th Lane	No		Wholesale	First Bank	102,300.00		8,278,652.34	#####	#####	#####	03/31/15
3358	03/31/15		03/31/15	Deposit	6283	2753 W Bowler St	No		Wholesale	First Bank	118,200.00		8,278,652.34	#####	#####	#####	03/31/15
3359	03/31/15		03/31/15	Deposit	6284	1630 W Nancy Ln	No		Wholesale	First Bank			8,278,652.34	#####	#####	#####	03/31/15
3360	03/31/15		03/31/15	Check	6358	13859 N Tem Terra Dr	No		Wholesale	First Bank	182,100.00		8,278,652.34	#####	#####	#####	03/31/15
3361	03/31/15		03/31/15	Check	6359	9155 N 62nd Lane	No		Wholesale	First Bank	257,100.00		8,278,652.34	#####	#####	#####	03/31/15
3362	03/31/15		03/31/15	Check	6360	5731 W Acker Dr	No		Wholesale	First Bank	270,600.00		8,278,652.34	#####	#####	#####	03/31/15
3363	03/31/15		03/31/15	Check	6361	4187 N Sentinal Dr	No		Wholesale	First Bank	328,700.00		8,278,652.34	#####	#####	#####	03/31/15
3364	03/31/15		03/31/15	Check	6362	6742 W Cottonail Ln	No		Wholesale	First Bank	308,200.00		8,278,652.34	#####	#####	#####	03/31/15
3365	03/31/15		03/31/15	Check	6363	7209 N Via De La Montana	No		Wholesale	First Bank		147,573.65	8,131,078.69	#####	#####	#####	04/30/15
3366	04/01/15		04/01/15	Deposit	4410	9521 E Posada Ave	Yes		Arizona Home Foreclosures, LLC	First Bank		721,200.00	8,131,078.69	#####	#####	#####	04/30/15
3367	04/01/15		04/01/15	Deposit	6262	6502 E Calle Del Medida	No		Wholesale	First Bank	183,700.00		8,131,078.69	#####	#####	#####	04/30/15
3368	04/01/15		04/01/15	Deposit	6264	2085 S Voyager Dr	No		Wholesale	First Bank	247,800.00		8,131,078.69	#####	#####	#####	04/30/15
3369	04/01/15		04/01/15	Deposit	6267	9327 W China Ln	No		Wholesale	First Bank	251,300.00		8,131,078.69	#####	#####	#####	04/30/15
3370	04/01/15		04/01/15	Deposit	6268	2592 E Ridgeview Ln	No		Wholesale	First Bank	188,100.00		8,131,078.69	#####	#####	#####	04/30/15
3371	04/01/15		04/01/15	Deposit	6291	19378 W Jefferson St	No		Wholesale	First Bank	277,800.00		8,131,078.69	#####	#####	#####	04/30/15
3372	04/01/15		04/01/15	Check	6365	2726 N 148th Avenue	No		Wholesale	First Bank	264,700.00		8,131,078.69	#####	#####	#####	04/30/15
3373	04/01/15		04/01/15	Check	6366	15973 N 77th Avenue	No		Wholesale	First Bank	257,700.00		8,131,078.69	#####	#####	#####	04/30/15
3374	04/01/15		04/01/15	Check	6367	3025 W Cananegio Ln	No		Wholesale	First Bank	168,100.00		8,131,078.69	#####	#####	#####	04/30/15
3375	04/01/15		04/01/15	Check	6368	6533 W Lucca Dr	No		Wholesale	First Bank	209,100.00		8,131,078.69	#####	#####	#####	04/30/15
3376	04/01/15		04/01/15	Check	6369	4123 W Lucie Ave	No		Wholesale	First Bank	153,200.00		8,131,078.69	#####	#####	#####	04/30/15
3377	04/01/15		04/01/15	Check	6370	21314 N 74th Lane	No		Wholesale	First Bank	40,000.00		8,131,078.69	#####	#####	#####	04/30/15
3378	04/01/15		04/01/15	Check	6371	4604 N 109th Avenue	No		Wholesale	First Bank		965,600.00	8,171,078.69	#####	#####	#####	04/30/15
3379	04/01/15		04/01/15	Check	n/a	40K overage (returned on 05/04)	Yes		Wholesale	First Bank		227,200.00	8,171,078.69	#####	#####	#####	04/30/15
3380	04/02/15		04/02/15	Deposit	6270	9310 E Brenna Trail	No		Wholesale	First Bank	148,600.00		8,171,078.69	#####	#####	#####	04/30/15
3381	04/02/15		04/02/15	Deposit	6273	5702 N Ledge Crt	No		Wholesale	First Bank			8,171,078.69	#####	#####	#####	04/30/15
3382	04/02/15		04/02/15	Deposit	6289	5937 W Shampin Ln Rd	No		Wholesale	First Bank	227,400.00		8,171,078.69	#####	#####	#####	04/30/15
3383	04/02/15		04/02/15	Check	6373	19274 E Oakle Way	No		Wholesale	First Bank	191,400.00		8,171,078.69	#####	#####	#####	04/30/15
3384	04/02/15		04/02/15	Check	6374	1895 E Libra Dr	No		Wholesale	First Bank	279,900.00		8,171,078.69	#####	#####	#####	04/30/15
3385	04/02/15		04/02/15	Check	6375	1217 E Palo Verde Dr	No		Wholesale	First Bank	180,100.00		8,171,078.69	#####	#####	#####	04/30/15
3386	04/02/15		04/02/15	Check	6376	7149 W Beverly Rd	No		Wholesale	First Bank	509,800.00		8,171,078.69	#####	#####	#####	04/30/15
3387	04/02/15		04/02/15	Check	6377	6564 N Smoke Tree Ln	No		Wholesale	First Bank		326,100.00	8,171,078.69	#####	#####	#####	04/30/15
3388	04/03/15		04/03/15	Deposit	6266	10471 E San Salvador Dr	No		Wholesale	First Bank	188,200.00		8,171,078.69	#####	#####	#####	04/30/15
3389	04/03/15		04/03/15	Deposit	6271	1710 W Cindy St	No		Wholesale	First Bank	207,800.00		8,171,078.69	#####	#####	#####	04/30/15
3390	04/03/15		04/03/15	Deposit	6272	1965 W Mochland Dr	No		Wholesale	First Bank	227,100.00		8,171,078.69	#####	#####	#####	04/30/15
3391	04/03/15		04/03/15	Deposit	6286	2674 N 131st Drive	No		Wholesale	First Bank		122,200.00	8,171,078.69	#####	#####	#####	04/30/15
3392	04/03/15		04/03/15	Deposit	6303	4718 W Shampin Ln Rd	No		Wholesale	First Bank	371,500.00		8,171,078.69	#####	#####	#####	04/30/15
3393	04/03/15		04/03/15	Check	6381	6422 E Marlyn Rd	No		Wholesale	First Bank	117,100.00		8,171,078.69	#####	#####	#####	04/30/15
3394	04/03/15		04/03/15	Check	6382	12826 W Valentine Ave	No		Wholesale	First Bank	186,300.00		8,171,078.69	#####	#####	#####	04/30/15
3395	04/03/15		04/03/15	Check	6383	18028 W Mission Ln	No		Wholesale	First Bank	368,900.00		8,171,078.69	#####	#####	#####	04/30/15
3396	04/03/15		04/03/15	Check	6384	4805 N 150th Avenue	No		Wholesale	First Bank			8,171,078.69	#####	#####	#####	04/30/15

Denso Investment Corporation  
Loans to Yonitov Scott Managed, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased? Note	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shl. Period
										Not	Workout	
3397	04/03/15	Check	6385	16201 W. Ascarpus Cir	No	Wholesale	First Bank	144,400.00		8,171,078.69	#####	04/30/15
3398	04/06/15	Deposit	4118	2048 E Marlyn Ave	Yes	Yon Toy Scott Managed	First Bank		9,959.94	8,161,118.75	#####	04/30/15
3399	04/06/15	Deposit	4130	18650 N 91st Ave #3301	Yes	Yon Toy Scott Managed	First Bank		55,040.06	8,106,078.69	#####	04/30/15
3600	04/06/15	Deposit	6281	7646 E Census Wren Rd	No	Wholesale	First Bank		663,400.00	8,106,078.69	#####	04/30/15
3601	04/06/15	Deposit	6287	16218 S 34th Way	No	Wholesale	First Bank		232,600.00	8,106,078.69	#####	04/30/15
3602	04/06/15	Deposit	6290	17612 W Marcom Ave	No	Wholesale	First Bank		168,500.00	8,106,078.69	#####	04/30/15
3603	04/06/15	Check	6386	1170 E Vermont Dr	No	Wholesale	First Bank			8,106,078.69	#####	04/30/15
3604	04/06/15	Check	6387	1014 E Heame Way	No	Wholesale	First Bank			8,106,078.69	#####	04/30/15
3605	04/06/15	Check	6388	650 N Swallow Ln	No	Wholesale	First Bank			8,106,078.69	#####	04/30/15
3606	04/06/15	Check	6389	621 E Indian Wells Pl	No	Wholesale	First Bank			8,106,078.69	#####	04/30/15
3607	04/06/15	Check	6390	7210 W Krall St	No	Wholesale	First Bank			8,106,078.69	#####	04/30/15
3608	04/07/15	Deposit	6292	2749 E Windrose Dr	No	Wholesale	First Bank		144,900.00	8,106,078.69	#####	04/30/15
3609	04/07/15	Deposit	6293	11728 E Turquoise Ave	No	Wholesale	First Bank		559,600.00	8,106,078.69	#####	04/30/15
3610	04/07/15	Deposit	6294	916 N Wade Dr	No	Wholesale	First Bank		204,600.00	8,106,078.69	#####	04/30/15
3611	04/07/15	Deposit	6305	5232 N 125th Avenue	No	Wholesale	First Bank		158,300.00	8,106,078.69	#####	04/30/15
3612	04/07/15	Check	6393	7316 E Whirling Wind Way	No	Wholesale	First Bank			8,106,078.69	#####	04/30/15
3613	04/07/15	Check	6394	1837 E Patrick St	No	Wholesale	First Bank		474,200.00	8,106,078.69	#####	04/30/15
3614	04/07/15	Check	6395	6642 W Charlie Ln	No	Wholesale	First Bank		152,900.00	8,106,078.69	#####	04/30/15
3615	04/07/15	Check	6396	39205 N 19th Avenue	No	Wholesale	First Bank		178,800.00	8,106,078.69	#####	04/30/15
3616	04/08/15	Deposit	4035	23949 W Hadley St	Yes	Wholesale	First Bank		347,200.00	8,106,078.69	#####	04/30/15
3617	04/08/15	Deposit	6302	18524 W Port Au Prince Ln	No	Yon Toy Scott Managed	First Bank		130,000.00	7,976,078.69	#####	04/30/15
3618	04/08/15	Deposit	6304	11415 N 68th Street	No	Wholesale	First Bank		184,900.00	7,976,078.69	#####	04/30/15
3619	04/08/15	Deposit	6306	23386 W Malabar St	No	Wholesale	First Bank		352,700.00	7,976,078.69	#####	04/30/15
3620	04/08/15	Deposit	6307	2531 W Onza Ave	No	Wholesale	First Bank		163,800.00	7,976,078.69	#####	04/30/15
3621	04/08/15	Check	6397	635 N Windsor	No	Wholesale	First Bank		186,500.00	7,976,078.69	#####	04/30/15
3622	04/08/15	Check	6398	2601 E Pecan Rd	No	Wholesale	First Bank			7,976,078.69	#####	04/30/15
3623	04/08/15	Check	6399	607 E Sheffield Ave	No	Wholesale	First Bank			7,976,078.69	#####	04/30/15
3624	04/08/15	Check	6400	7452 W Tumblewood Dr	No	Wholesale	First Bank			7,976,078.69	#####	04/30/15
3625	04/08/15	Check	6401	2453 W Cornal Rd	No	Wholesale	First Bank			7,976,078.69	#####	04/30/15
3626	04/09/15	Deposit	6396	300 E Krall Dr	No	Wholesale	First Bank		166,100.00	7,976,078.69	#####	04/30/15
3627	04/09/15	Deposit	6397	3690 E Page Ave	No	Wholesale	First Bank		207,200.00	7,976,078.69	#####	04/30/15
3628	04/09/15	Deposit	6398	700 S Chert Lynn Dr	No	Wholesale	First Bank		228,200.00	7,976,078.69	#####	04/30/15
3629	04/09/15	Deposit	6300	1953 E Wagener Rd	No	Wholesale	First Bank		209,100.00	7,976,078.69	#####	04/30/15
3630	04/09/15	Deposit	6301	3143 N 155th Lane	No	Wholesale	First Bank		7,976,078.69	7,976,078.69	#####	04/30/15
3631	04/09/15	Deposit	6315	8756 E Lumber Ave	No	Wholesale	First Bank			7,976,078.69	#####	04/30/15
3632	04/09/15	Check	6402	29606 N 14th Street	No	Wholesale	First Bank			7,976,078.69	#####	04/30/15
3633	04/09/15	Check	6403	20533 E Avenida Del Valle	No	Wholesale	First Bank		304,400.00	7,976,078.69	#####	04/30/15
3634	04/09/15	Check	6404	22825 W Eagle Mtn Rd	No	Wholesale	First Bank		314,200.00	7,976,078.69	#####	04/30/15
3635	04/09/15	Check	6405	19913 W Mariposa Dr	No	Wholesale	First Bank		309,400.00	7,976,078.69	#####	04/30/15
3636	04/10/15	Check	6408	2091 E Appleosa Rd	No	Wholesale	First Bank		284,100.00	7,976,078.69	#####	04/30/15
3637	04/10/15	Deposit	6295	302 S 228th Ave	No	Wholesale	First Bank		167,200.00	7,976,078.69	#####	04/30/15
3638	04/10/15	Deposit	6299	15410 W Manna Loa Ln	No	Wholesale	First Bank		153,500.00	7,976,078.69	#####	04/30/15
3639	04/10/15	Deposit	6309	3313 W Leisure Ln	No	Wholesale	First Bank		1976,078.69	7,976,078.69	#####	04/30/15
3640	04/10/15	Deposit	6312	8505 S 41st Drive	No	Wholesale	First Bank		221,400.00	7,976,078.69	#####	04/30/15
3641	04/10/15	Deposit	6316	2433 N 37th Way	No	Wholesale	First Bank		148,200.00	7,976,078.69	#####	04/30/15
3642	04/10/15	Deposit	6347	15875 W Desert Mirage Dr	No	Wholesale	First Bank		175,800.00	7,976,078.69	#####	04/30/15
3643	04/10/15	Check	6406	6612 S 18th Drive	No	Wholesale	First Bank		204,400.00	7,976,078.69	#####	04/30/15
3644	04/10/15	Check	6407	1870 S 159th Ave	No	Wholesale	First Bank			7,976,078.69	#####	04/30/15
3645	04/10/15	Check	6408	7445 E Eagle Crest Dr #1057	No	Wholesale	First Bank			7,976,078.69	#####	04/30/15
3646	04/10/15	Check	6409	11840 E Canyon Ave	No	Wholesale	First Bank		681,400.00	7,976,078.69	#####	04/30/15
3647	04/13/15	Deposit	4118	2048 E Marlyn Ave	Yes	Yon Toy Scott Managed	First Bank		28,000.00	7,948,078.69	#####	04/30/15
3648	04/13/15	Deposit	6308	22865 W Solano Dr	No	Wholesale	First Bank		124,200.00	7,948,078.69	#####	04/30/15
3649	04/13/15	Deposit	6311	22865 W Solano Dr	No	Wholesale	First Bank		181,700.00	7,948,078.69	#####	04/30/15
3650	04/13/15	Deposit	6313	16364 N 151st Court	No	Wholesale	First Bank		207,100.00	7,948,078.69	#####	04/30/15
3651	04/13/15	Check	6319	7365 E Gallego Ln	No	Wholesale	First Bank		351,800.00	7,948,078.69	#####	04/30/15
3652	04/13/15	Check	6410	1033 E Diana Ave	No	Wholesale	First Bank			7,948,078.69	#####	04/30/15
3653	04/13/15	Check	6411	5634 E Justin Rd	No	Wholesale	First Bank			7,948,078.69	#####	04/30/15
3654	04/13/15	Check	6412	18672 E Old Bean Trl	No	Wholesale	First Bank			7,948,078.69	#####	04/30/15
3655	04/13/15	Check	6413	3731 W Desert Creek Ln	No	Wholesale	First Bank			7,948,078.69	#####	04/30/15
3656	04/14/15	Deposit	6317	3538 E Kerry Ln	No	Wholesale	First Bank		256,400.00	7,948,078.69	#####	04/30/15
3657	04/14/15	Deposit	6318	5523 N 2nd Street	No	Wholesale	First Bank		498,200.00	7,948,078.69	#####	04/30/15
3658	04/14/15	Deposit	6323	1175 Jeffersonia Dr	No	Wholesale	First Bank		153,100.00	7,948,078.69	#####	04/30/15

DenSco Investment Corporation  
Loans to Yonior Scott Menaged, et al. - Transaction Details

QB	Sort	Adj.	Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sht.
													Not	Workout	
3659	04/14/15		04/14/15	Check	6415	28810 N 45th Street	No		Wholesale	First Bank	341,400.00		#####	#####	04/30/15
3660	04/14/15		04/14/15	Check	6416	11737 N 140th Lane	No		Wholesale	First Bank	268,100.00		#####	#####	04/30/15
3661	04/14/15		04/14/15	Check	6417	18140 W Willow Dr	No		Wholesale	First Bank	318,500.00		#####	#####	04/30/15
3662	04/15/15		04/15/15	Deposit	4352	3154 W Poonah Dr	Yes		Yonior Scott Menaged	First Bank		138,019.19	#####	#####	04/30/15
3663	04/15/15		04/15/15	Deposit	6310	12222 N Paradise Village Pkwy	No		Wholesale	First Bank		181,600.00	#####	#####	04/30/15
3664	04/15/15		04/15/15	Deposit	6320	6970 W Pinnacle Ln	No		Wholesale	First Bank		289,600.00	#####	#####	04/30/15
3665	04/15/15		04/15/15	Deposit	6321	20596 W Hamilton St	No		Wholesale	First Bank		197,100.00	#####	#####	04/30/15
3666	04/15/15		04/15/15	Deposit	6322	12029 S Marston St	No		Wholesale	First Bank		231,200.00	#####	#####	04/30/15
3667	04/15/15		04/15/15	Deposit	6324	8755 W Butler Dr	No		Wholesale	First Bank		207,800.00	#####	#####	04/30/15
3668	04/15/15		04/15/15	Deposit	6326	4010 E Ashbrook Dr	No		Wholesale	First Bank	237,100.00	204,400.00	#####	#####	04/30/15
3669	04/15/15		04/15/15	Check	6420	1131 E Ross Ave	No		Wholesale	First Bank	241,900.00		#####	#####	04/30/15
3670	04/15/15		04/15/15	Check	6421	11500 E Cochise Dr #1091	No		Wholesale	First Bank	207,500.00		#####	#####	04/30/15
3671	04/15/15		04/15/15	Check	6422	1506 E Madison Rd	No		Wholesale	First Bank	146,200.00		#####	#####	04/30/15
3672	04/15/15		04/15/15	Check	6423	1257 E Campus Dr	No		Wholesale	First Bank	134,200.00		#####	#####	04/30/15
3673	04/15/15		04/15/15	Check	6424	1633 W Michigan Ave	No		Wholesale	First Bank	222,600.00		#####	#####	04/30/15
3674	04/15/15		04/15/15	Check	6425	10214 E Elmwood Dr	No		Wholesale	First Bank	141,400.00		#####	#####	04/30/15
3675	04/15/15		04/15/15	Check	6426	4435 W Winthroe Dr	No		Wholesale	First Bank		230,100.00	#####	#####	04/30/15
3676	04/16/15		04/16/15	Deposit	6327	2405 S El Dorado	No		Wholesale	First Bank		227,200.00	#####	#####	04/30/15
3677	04/16/15		04/16/15	Deposit	6328	6932 E Louisa Land Dr	No		Wholesale	First Bank		491,400.00	#####	#####	04/30/15
3678	04/16/15		04/16/15	Deposit	6329	4209 N 33rd Street	No		Wholesale	First Bank	134,200.00		#####	#####	04/30/15
3679	04/16/15		04/16/15	Deposit	6338	10233 Florence Ave	No		Wholesale	First Bank	104,800.00		#####	#####	04/30/15
3680	04/16/15		04/16/15	Check	6427	10447 W Randle Ave	No		Wholesale	First Bank	154,200.00		#####	#####	04/30/15
3681	04/16/15		04/16/15	Check	6428	902 E Orange Dr	No		Wholesale	First Bank	256,700.00		#####	#####	04/30/15
3682	04/16/15		04/16/15	Check	6430	10557 E Kiva Ave	No		Wholesale	First Bank	157,100.00		#####	#####	04/30/15
3683	04/16/15		04/16/15	Check	6439	233 S Monterey St	No		Wholesale	First Bank	168,200.00		#####	#####	04/30/15
3684	04/16/15		04/16/15	Check	6431	15429 N 62nd Drive	No		Wholesale	First Bank	209,800.00		#####	#####	04/30/15
3685	04/16/15		04/16/15	Check	6432	20671 S 184th Place	No		Wholesale	First Bank	438,200.00		#####	#####	04/30/15
3686	04/17/15		04/17/15	Deposit	6330	26950 N 98th Drive	No		Wholesale	First Bank	241,200.00		#####	#####	04/30/15
3687	04/17/15		04/17/15	Deposit	6331	3828 E Morrison Ranch Pkwy	No		Wholesale	First Bank	297,600.00		#####	#####	04/30/15
3688	04/17/15		04/17/15	Deposit	6332	3473 E Margerie St	No		Wholesale	First Bank	253,800.00		#####	#####	04/30/15
3689	04/17/15		04/17/15	Check	6435	18259 W Golden Ln	No		Wholesale	First Bank	143,200.00		#####	#####	04/30/15
3690	04/17/15		04/17/15	Check	6436	17826 N 26th Street	No		Wholesale	First Bank	279,100.00		#####	#####	04/30/15
3691	04/17/15		04/17/15	Check	6437	4822 E Annette Dr	No		Wholesale	First Bank	278,100.00		#####	#####	04/30/15
3692	04/17/15		04/17/15	Check	6438	7402 E Hiram Rd #15	No		Wholesale	First Bank	157,100.00		#####	#####	04/30/15
3693	04/17/15		04/17/15	Check	6439	1358 W Lebecer Trap Dr	No		Wholesale	First Bank		30,000.00	#####	#####	04/30/15
3694	04/20/15		04/20/15	Deposit	4118	2048 E Marlyn Ave	Yes		Yonior Scott Menaged	First Bank	341,100.00		#####	#####	04/30/15
3695	04/20/15		04/20/15	Deposit	6333	23442 N 87th Avenue	No		Wholesale	First Bank	384,600.00		#####	#####	04/30/15
3696	04/20/15		04/20/15	Deposit	6335	3031 E Beautiful Ln	No		Wholesale	First Bank	326,900.00		#####	#####	04/30/15
3697	04/20/15		04/20/15	Deposit	6336	4525 E Gelling Dr	No		Wholesale	First Bank	224,500.00		#####	#####	04/30/15
3698	04/20/15		04/20/15	Check	6440	2042 E Pegasus Dr	No		Wholesale	First Bank	127,200.00		#####	#####	04/30/15
3699	04/20/15		04/20/15	Check	6441	8651 E Royal Palm Rd #B105	No		Wholesale	First Bank	101,200.00		#####	#####	04/30/15
3700	04/20/15		04/20/15	Check	6442	2030 N 66th Drive	No		Wholesale	First Bank	209,500.00		#####	#####	04/30/15
3701	04/20/15		04/20/15	Check	6443	4691 W Oakland St	No		Wholesale	First Bank	444,700.00		#####	#####	04/30/15
3702	04/20/15		04/20/15	Check	6444	3985 E Robin Ln	No		Wholesale	First Bank		252,200.00	#####	#####	04/30/15
3703	04/21/15		04/21/15	Deposit	6337	9166 W Sailer Dr	No		Wholesale	First Bank	358,600.00		#####	#####	04/30/15
3704	04/21/15		04/21/15	Deposit	6339	3553 E Torino Pl	No		Wholesale	First Bank	208,100.00		#####	#####	04/30/15
3705	04/21/15		04/21/15	Deposit	6340	5226 W Geraldine Rd	No		Wholesale	First Bank	159,800.00		#####	#####	04/30/15
3706	04/21/15		04/21/15	Deposit	6341	8736 W Adam Ave	No		Wholesale	First Bank	153,600.00		#####	#####	04/30/15
3707	04/21/15		04/21/15	Deposit	6342	2914 E Javelina Ave	No		Wholesale	First Bank	289,100.00		#####	#####	04/30/15
3708	04/21/15		04/21/15	Deposit	6343	443 E Helena Way	No		Wholesale	First Bank	348,700.00		#####	#####	04/30/15
3709	04/21/15		04/21/15	Deposit	6344	6535 S Bell Ct	No		Wholesale	First Bank	328,100.00		#####	#####	04/30/15
3710	04/21/15		04/21/15	Check	6446	20437 W White Rock Rd	No		Wholesale	First Bank	977,200.00		#####	#####	04/30/15
3711	04/21/15		04/21/15	Check	6447	8325 N Sanderio Trs M	No		Wholesale	First Bank		264,700.00	#####	#####	04/30/15
3712	04/22/15		04/22/15	Deposit	6367	3025 W Carreggio Ln	No		Wholesale	First Bank	168,100.00		#####	#####	04/30/15
3713	04/22/15		04/22/15	Deposit	6369	4123 W Lane Ave	No		Wholesale	First Bank	209,100.00		#####	#####	04/30/15
3714	04/22/15		04/22/15	Deposit	6370	21314 N 74th Lane	No		Wholesale	First Bank	153,200.00		#####	#####	04/30/15
3715	04/22/15		04/22/15	Deposit	6371	4604 N 109th Avenue	No		Wholesale	First Bank	180,100.00		#####	#####	04/30/15
3716	04/22/15		04/22/15	Deposit	6376	7149 W Beverly Rd	No		Wholesale	First Bank	483,800.00		#####	#####	04/30/15
3717	04/22/15		04/22/15	Check	6448	18017 W Denton Ave	No		Wholesale	First Bank	298,100.00		#####	#####	04/30/15
3718	04/22/15		04/22/15	Check	6449	1028 E Plummer Ave	No		Wholesale	First Bank	331,200.00		#####	#####	04/30/15
3719	04/22/15		04/22/15	Check	6450	4620 E Kelly Dr	No		Wholesale	First Bank	159,400.00		#####	#####	04/30/15
3720	04/22/15		04/22/15	Check	6451	2106 N Normal Ave	No		Wholesale	First Bank			#####	#####	04/30/15

Denisco Investment Corporation  
Loans to Yontor Scott Menaged, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased/ Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sht. Period
										Purchased	Not Purchased	
3721 04/23/15	04/23/15	Deposit	6359	9155 N 82nd Lane	No	Wholesale	First Bank		182,100.00	7,780,059.50	#####	04/30/15
3722 04/23/15	04/23/15	Deposit	6368	6533 W Lucia Dr	No	Wholesale	First Bank		257,700.00	7,780,059.50	#####	04/30/15
3723 04/23/15	04/23/15	Deposit	6373	19274 E Oriole Way	No	Wholesale	First Bank		227,400.00	7,780,059.50	#####	04/30/15
3724 04/23/15	04/23/15	Deposit	6374	1895 B Lbra Dr	No	Wholesale	First Bank		191,400.00	7,780,059.50	#####	04/30/15
3725 04/23/15	04/23/15	Deposit	6375	1217 E Palo Verde Dr	No	Wholesale	First Bank		279,900.00	7,780,059.50	#####	04/30/15
3726 04/23/15	04/23/15	Check	6454	21851 N 79th Place	No	Wholesale	First Bank			7,780,059.50	#####	04/30/15
3727 04/23/15	04/23/15	Check	6455	18674 E Ryan Rd	No	Wholesale	First Bank		722,700.00	7,780,059.50	#####	04/30/15
3728 04/23/15	04/23/15	Check	6456	4702 W La Merida Dr	No	Wholesale	First Bank		182,400.00	7,780,059.50	#####	04/30/15
3729 04/24/15	04/24/15	Deposit	6360	5731 W Asier Dr	No	Wholesale	First Bank		204,300.00	7,780,059.50	#####	04/30/15
3730 04/24/15	04/24/15	Deposit	6361	4187 N Sentinel Dr	No	Wholesale	First Bank		257,100.00	7,780,059.50	#####	04/30/15
3731 04/24/15	04/24/15	Deposit	6377	6564 N Smoke Tree Ln	No	Wholesale	First Bank		270,600.00	7,780,059.50	#####	04/30/15
3732 04/24/15	04/24/15	Check	6461	5915 N Echo Canyon Ln	No	Wholesale	First Bank		817,200.00	7,780,059.50	#####	04/30/15
3733 04/24/15	04/24/15	Check	6462	2500 E Patricia St	No	Wholesale	First Bank		204,200.00	7,780,059.50	#####	04/30/15
3734 04/24/15	04/24/15	Check	6463	8155 N 109th Drive	No	Wholesale	First Bank		127,100.00	7,780,059.50	#####	04/30/15
3735 04/24/15	04/24/15	Check	6464	26016 N 113th Avenue	No	Wholesale	First Bank		317,400.00	7,780,059.50	#####	04/30/15
3736 04/27/15	04/27/15	Deposit	6345	5731 E Calle Del Pastino	No	Wholesale	First Bank		496,200.00	7,780,059.50	#####	04/30/15
3737 04/27/15	04/27/15	Deposit	6346	7414 N 86th Lane	No	Wholesale	First Bank		307,100.00	7,780,059.50	#####	04/30/15
3738 04/27/15	04/27/15	Deposit	6348	17206 N White Tank Vista	No	Wholesale	First Bank		193,800.00	7,780,059.50	#####	04/30/15
3739 04/27/15	04/27/15	Deposit	6351	25431 S Nottingham Dr	No	Wholesale	First Bank		204,800.00	7,780,059.50	#####	04/30/15
3740 04/27/15	04/27/15	Deposit	6352	2738 E Villa Theresa Dr	No	Wholesale	First Bank		148,200.00	7,780,059.50	#####	04/30/15
3741 04/27/15	04/27/15	Deposit	6353	4619 N 100th Drive	No	Wholesale	First Bank		129,200.00	7,780,059.50	#####	04/30/15
3742 04/27/15	04/27/15	Deposit	6354	7409 S 39th Drive	No	Wholesale	First Bank		124,300.00	7,780,059.50	#####	04/30/15
3743 04/27/15	04/27/15	Deposit	6355	12835 N 28th Way	No	Wholesale	First Bank		149,100.00	7,780,059.50	#####	04/30/15
3744 04/27/15	04/27/15	Deposit	6356	12029 N 49th Ave	No	Wholesale	First Bank		128,600.00	7,780,059.50	#####	04/30/15
3745 04/27/15	04/27/15	Deposit	6358	13859 N Tam Tara Dr	No	Wholesale	First Bank		107,300.00	7,780,059.50	#####	04/30/15
3746 04/27/15	04/27/15	Check	6468	9221 E Camino Dr	No	Wholesale	First Bank		739,800.00	7,780,059.50	#####	04/30/15
3747 04/27/15	04/27/15	Check	6469	4150 Black Mtn Rd	No	Wholesale	First Bank		304,100.00	7,780,059.50	#####	04/30/15
3748 04/27/15	04/27/15	Check	6470	11027 W Elm Ln Rd	No	Wholesale	First Bank		133,400.00	7,780,059.50	#####	04/30/15
3749 04/27/15	04/27/15	Check	6471	7715 N 51st Drive	No	Wholesale	First Bank		127,100.00	7,780,059.50	#####	04/30/15
3750 04/27/15	04/27/15	Check	6472	4019 E Forest Pleasant Pl	No	Wholesale	First Bank		338,800.00	7,780,059.50	#####	04/30/15
3751 04/27/15	04/27/15	Check	6473	10429 W Magnolia St	No	Wholesale	First Bank		181,400.00	7,780,059.50	#####	04/30/15
3752 04/27/15	04/27/15	Check	6474	164 W 3rd Place	No	Wholesale	First Bank		171,100.00	7,780,059.50	#####	04/30/15
3753 04/28/15	04/28/15	Deposit	5597	8720 E Sandalwood Dr	Yes	Arizona Home Foreclosures, LLC	First Bank		315,000.00	7,465,059.50	#####	04/30/15
3754 04/28/15	04/28/15	Deposit	6362	6742 W Cottonwood Ln	No	Wholesale	First Bank		328,700.00	7,465,059.50	#####	04/30/15
3755 04/28/15	04/28/15	Deposit	6363	7209 N Via De La Montana	No	Wholesale	First Bank		308,200.00	7,465,059.50	#####	04/30/15
3756 04/28/15	04/28/15	Deposit	6365	2726 N 148th Avenue	No	Wholesale	First Bank		188,100.00	7,465,059.50	#####	04/30/15
3757 04/28/15	04/28/15	Deposit	6366	15973 N 77th Avenue	No	Wholesale	First Bank		277,800.00	7,465,059.50	#####	04/30/15
3758 04/28/15	04/28/15	Deposit	6381	6442 E Marilyn Rd	No	Wholesale	First Bank		371,500.00	7,465,059.50	#####	04/30/15
3759 04/28/15	04/28/15	Deposit	6390	7210 W Kroll St	No	Wholesale	First Bank		109,300.00	7,465,059.50	#####	04/30/15
3760 04/28/15	04/28/15	Check	6476	19300 W Woodlands Ave	No	Wholesale	First Bank		151,200.00	7,465,059.50	#####	04/30/15
3761 04/28/15	04/28/15	Check	6477	347 S 173rd Drive	No	Wholesale	First Bank		198,800.00	7,465,059.50	#####	04/30/15
3762 04/28/15	04/28/15	Check	6478	5667 S 236th Ave	No	Wholesale	First Bank		153,400.00	7,465,059.50	#####	04/30/15
3763 04/28/15	04/28/15	Check	6479	4636 E Moonlight Way	No	Wholesale	First Bank		1,063,500.00	7,465,059.50	#####	04/30/15
3764 04/29/15	04/29/15	Deposit	4118	2048 E Marjha Ave	Yes	Yom Toy Scott Managed	First Bank		30,000.00	7,465,059.50	#####	04/30/15
3765 04/29/15	04/29/15	Deposit	6382	12826 W Valiente Ave	No	Wholesale	First Bank		117,100.00	7,465,059.50	#####	04/30/15
3766 04/29/15	04/29/15	Deposit	6384	4805 N 150th Avenue	No	Wholesale	First Bank		368,900.00	7,465,059.50	#####	04/30/15
3767 04/29/15	04/29/15	Deposit	6394	1837 B Patrick St	No	Wholesale	First Bank		152,900.00	7,465,059.50	#####	04/30/15
3768 04/29/15	04/29/15	Deposit	6395	6642 W Canby Ln	No	Wholesale	First Bank		178,800.00	7,465,059.50	#####	04/30/15
3769 04/29/15	04/29/15	Deposit	6398	2601 E Pecan Rd	No	Wholesale	First Bank		207,100.00	7,465,059.50	#####	04/30/15
3770 04/29/15	04/29/15	Check	6484	1111 S 68th Drive	No	Wholesale	First Bank		168,900.00	7,465,059.50	#####	04/30/15
3771 04/29/15	04/29/15	Check	6485	14161 W Ventura St	No	Wholesale	First Bank		182,400.00	7,465,059.50	#####	04/30/15
3772 04/29/15	04/29/15	Check	6486	7018 E Southern Ave	No	Wholesale	First Bank		206,400.00	7,465,059.50	#####	04/30/15
3773 04/29/15	04/29/15	Check	6487	3352 E Oriole Dr	No	Wholesale	First Bank		117,800.00	7,465,059.50	#####	04/30/15
3774 04/29/15	04/29/15	Check	6488	4131 W Dendige Ln	No	Wholesale	First Bank		210,288.60	7,465,059.50	#####	04/30/15
3775 04/30/15	04/30/15	Deposit	6166	14805 N Caliente Dr	No	Wholesale	First Bank		145,100.00	7,465,059.50	#####	04/30/15
3776 04/30/15	04/30/15	Deposit	6357	4968 S 238th Lane	No	Wholesale	First Bank		186,300.00	7,465,059.50	#####	04/30/15
3777 04/30/15	04/30/15	Deposit	6383	18028 W Mission Ln	No	Wholesale	First Bank		144,400.00	7,465,059.50	#####	04/30/15
3778 04/30/15	04/30/15	Deposit	6385	16201 W Asaguito Cir	No	Wholesale	First Bank		347,200.00	7,465,059.50	#####	04/30/15
3779 04/30/15	04/30/15	Deposit	6396	39205 N 19th Avenue	No	Wholesale	First Bank		281,100.00	7,465,059.50	#####	04/30/15
3780 04/30/15	04/30/15	Deposit	6397	635 N Windsor	No	Wholesale	First Bank			7,465,059.50	#####	04/30/15
3781 04/30/15	04/30/15	Check	6491	7320 N Central Ave	No	Wholesale	First Bank		519,200.00	7,465,059.50	#####	04/30/15
3782 04/30/15	04/30/15	Check	6492	1329 W Lobster Trap Dr	No	Wholesale	First Bank		326,400.00	7,465,059.50	#####	04/30/15

**Denisco Investment Corporation  
Loans to Tomlin Scott Managed, et al. - Transaction Details**

QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Purchased	Loan Balance	Not	Workout	Bal. Shrt.
Sort	Date	Date													Period
3783	04/30/15	04/30/15	Check	6493	4837 W Julie Dr	No	Wholesale	First Bank	163,100.00		7,435,059.50	#####	#####	#####	04/30/15
3784	04/30/15	04/30/15	Check	6494	2059 E Brown Rd., #38	No	Wholesale	First Bank	133,200.00		7,435,059.50	#####	#####	#####	04/30/15
3785	04/30/15	04/30/15	Check	6495	21690 N 59th Lane	No	Wholesale	First Bank	237,400.00		7,435,059.50	#####	#####	#####	04/30/15
3786	05/01/15	05/01/15	Deposit	4239	436 N 159th Ave	Yes	Yom Toy Scott Managed	First Bank		203,377.73	7,231,681.77	#####	#####	#####	05/31/15
3787	05/01/15	05/01/15	Deposit	6386	1170 E Vermont Dr	No	Wholesale	First Bank	183,600.00		7,231,681.77	#####	#####	#####	05/31/15
3788	05/01/15	05/01/15	Deposit	6387	1014 E Heame Way	No	Wholesale	First Bank	217,200.00		7,231,681.77	#####	#####	#####	05/31/15
3789	05/01/15	05/01/15	Deposit	6388	650 N Swallow Ln	No	Wholesale	First Bank	274,800.00		7,231,681.77	#####	#####	#####	05/31/15
3790	05/01/15	05/01/15	Deposit	6389	621 E Indian Wells Pl	No	Wholesale	First Bank	278,900.00		7,231,681.77	#####	#####	#####	05/31/15
3791	05/01/15	05/01/15	Deposit	6393	7316 E Whistling Wind Way	No	Wholesale	First Bank	474,200.00		7,231,681.77	#####	#####	#####	05/31/15
3792	05/01/15	05/01/15	Check	6496	1665 E Tyson St	No	Wholesale	First Bank	217,200.00		7,231,681.77	#####	#####	#####	05/31/15
3793	05/01/15	05/01/15	Check	6497	2317 E Badwater Pl	No	Wholesale	First Bank	303,500.00		7,231,681.77	#####	#####	#####	05/31/15
3794	05/01/15	05/01/15	Check	6498	1633 S 20th Way	No	Wholesale	First Bank	247,100.00		7,231,681.77	#####	#####	#####	05/31/15
3795	05/01/15	05/01/15	Check	6499	3427 E Dahlia Dr	No	Wholesale	First Bank	244,700.00		7,231,681.77	#####	#####	#####	05/31/15
3796	05/01/15	05/01/15	Check	6500	25016 W Hidalgo Dr	No	Wholesale	First Bank	107,200.00		7,231,681.77	#####	#####	#####	05/31/15
3797	05/01/15	05/01/15	Check	6501	3419 E Rose Ln	No	Wholesale	First Bank	349,400.00		7,231,681.77	#####	#####	#####	05/31/15
3798	05/04/15	05/04/15	Deposit	6399	607 E Sheffield Ave	No	Wholesale	First Bank		183,400.00	7,231,681.77	#####	#####	#####	05/31/15
3799	05/04/15	05/04/15	Deposit	6400	7452 W Tumbleweed Dr	No	Wholesale	First Bank	324,600.00		7,231,681.77	#####	#####	#####	05/31/15
3800	05/04/15	05/04/15	Deposit	6401	2435 W Cornell Rd	No	Wholesale	First Bank	7,231,681.77	216,100.00	7,231,681.77	#####	#####	#####	05/31/15
3801	05/04/15	05/04/15	Deposit	6404	22825 W Eagle Mtn Rd	No	Wholesale	First Bank		309,400.00	7,231,681.77	#####	#####	#####	05/31/15
3802	05/04/15	05/04/15	Check	6502	4763 E Villa Maria Dr	No	Wholesale	First Bank		209,400.00	7,231,681.77	#####	#####	#####	05/31/15
3803	05/04/15	05/04/15	Check	6503	6410 E Ape Lake Ln	No	Wholesale	First Bank		261,200.00	7,231,681.77	#####	#####	#####	05/31/15
3804	05/04/15	05/04/15	Check	6504	2329 W Fern Dr	No	Wholesale	First Bank			40,000.00	7,191,681.77	#####	#####	05/31/15
3805	05/04/15	05/04/15	Check	6505	1413 N Bernard Cir	No	Wholesale	First Bank			314,200.00	7,191,681.77	#####	#####	05/31/15
3806	05/04/15	05/04/15	Deposit	n/a	Return of 40K overage sent on (	Yes	Wholesale	First Bank		284,100.00	7,191,681.77	#####	#####	#####	05/31/15
3807	05/05/15	05/05/15	Deposit	6403	20533 E Avenida Del Valle	No	Wholesale	First Bank		126,100.00	7,191,681.77	#####	#####	#####	05/31/15
3808	05/05/15	05/05/15	Deposit	6405	19913 W Mariposa Dr	No	Wholesale	First Bank			7,191,681.77	#####	#####	#####	05/31/15
3809	05/05/15	05/05/15	Deposit	6406	6612 S 18th Drive	No	Wholesale	First Bank			7,191,681.77	#####	#####	#####	05/31/15
3810	05/05/15	05/05/15	Deposit	6407	1870 S 159th Ave	No	Wholesale	First Bank			7,191,681.77	#####	#####	#####	05/31/15
3811	05/05/15	05/05/15	Deposit	6479	4636 E Moonlight Way	No	Wholesale	First Bank		1,065,500.00	7,191,681.77	#####	#####	#####	05/31/15
3812	05/05/15	05/05/15	Check	6506	21168 E Saddle Way	No	Wholesale	First Bank		153,200.00	7,191,681.77	#####	#####	#####	05/31/15
3813	05/05/15	05/05/15	Check	6507	7435 S Skyline Ln	No	Wholesale	First Bank		127,300.00	7,191,681.77	#####	#####	#####	05/31/15
3814	05/05/15	05/05/15	Check	6508	5912 E Ingram St	No	Wholesale	First Bank		183,400.00	7,191,681.77	#####	#####	#####	05/31/15
3815	05/05/15	05/05/15	Check	6509	11050 E Segura Ave	No	Wholesale	First Bank		207,300.00	7,191,681.77	#####	#####	#####	05/31/15
3816	05/05/15	05/05/15	Check	6510	4535 E Joan De Arc Ave	No	Wholesale	First Bank		251,400.00	7,191,681.77	#####	#####	#####	05/31/15
3817	05/05/15	05/05/15	Check	6511	6665 W Groves Ave	No	Wholesale	First Bank		378,600.00	7,191,681.77	#####	#####	#####	05/31/15
3818	05/05/15	05/05/15	Check	6512	5119 W Green St	No	Wholesale	First Bank		294,800.00	7,191,681.77	#####	#####	#####	05/31/15
3819	05/06/15	05/06/15	Deposit	5357	21885 S 215th Way	Yes	Arizona Home Foreclosures, LLC	First Bank		200,500.00	6,991,181.77	#####	#####	#####	05/31/15
3820	05/06/15	05/06/15	Deposit	6410	1033 E Diana Ave	No	Wholesale	First Bank		118,200.00	6,991,181.77	#####	#####	#####	05/31/15
3821	05/06/15	05/06/15	Deposit	6423	1257 E Campus Dr	No	Wholesale	First Bank		146,200.00	6,991,181.77	#####	#####	#####	05/31/15
3822	05/06/15	05/06/15	Deposit	6424	1633 W Michigan Ave	No	Wholesale	First Bank		134,200.00	6,991,181.77	#####	#####	#####	05/31/15
3823	05/06/15	05/06/15	Deposit	6425	10214 E Elmwood Dr	No	Wholesale	First Bank		222,600.00	6,991,181.77	#####	#####	#####	05/31/15
3824	05/06/15	05/06/15	Deposit	6426	4435 W Wardside Ave	No	Wholesale	First Bank		141,400.00	6,991,181.77	#####	#####	#####	05/31/15
3825	05/06/15	05/06/15	Deposit	6427	10447 W Wardside Ave	No	Wholesale	First Bank		104,800.00	6,991,181.77	#####	#####	#####	05/31/15
3826	05/06/15	05/06/15	Deposit	6428	902 E Orange Dr	No	Wholesale	First Bank		154,200.00	6,991,181.77	#####	#####	#####	05/31/15
3827	05/06/15	05/06/15	Check	6513	4032 W Lydell Ln	No	Wholesale	First Bank		262,700.00	6,991,181.77	#####	#####	#####	05/31/15
3828	05/06/15	05/06/15	Check	6514	4624 E Kachicaw Rd	No	Wholesale	First Bank		222,300.00	6,991,181.77	#####	#####	#####	05/31/15
3829	05/06/15	05/06/15	Check	6515	7263 E Manzanita Dr	No	Wholesale	First Bank		271,700.00	6,991,181.77	#####	#####	#####	05/31/15
3830	05/06/15	05/06/15	Check	6516	8362 W Shaw Butte Dr	No	Wholesale	First Bank		234,100.00	6,991,181.77	#####	#####	#####	05/31/15
3831	05/06/15	05/06/15	Check	6517	2938 E Teakwood Pl	No	Wholesale	First Bank		284,100.00	6,991,181.77	#####	#####	#####	05/31/15
3832	05/06/15	05/06/15	Check	6518	20892 S Chaudius Rd	No	Wholesale	First Bank			6,991,181.77	#####	#####	#####	05/31/15
3833	05/07/15	05/07/15	Deposit	4118	2048 E Mariposa Ave	Yes	Yom Toy Scott Managed	First Bank		257,800.00	6,991,181.77	#####	#####	#####	05/31/15
3834	05/07/15	05/07/15	Deposit	6402	29606 N 144th Street	No	Wholesale	First Bank		40,000.00	6,991,181.77	#####	#####	#####	05/31/15
3835	05/07/15	05/07/15	Deposit	6408	7445 E Eagle Crest Dr #1057	No	Wholesale	First Bank		304,400.00	6,991,181.77	#####	#####	#####	05/31/15
3836	05/07/15	05/07/15	Deposit	6409	11840 E Cannon Dr	No	Wholesale	First Bank		187,100.00	6,991,181.77	#####	#####	#####	05/31/15
3837	05/07/15	05/07/15	Deposit	6411	5634 E Justin Rd	No	Wholesale	First Bank		681,400.00	6,991,181.77	#####	#####	#####	05/31/15
3838	05/07/15	05/07/15	Check	6519	24649 N 43rd Drive	No	Wholesale	First Bank		328,100.00	6,991,181.77	#####	#####	#####	05/31/15
3839	05/07/15	05/07/15	Check	6520	1693 E Gail Dr	No	Wholesale	First Bank		206,200.00	6,991,181.77	#####	#####	#####	05/31/15
3840	05/07/15	05/07/15	Check	6521	3631 W Erbin St	No	Wholesale	First Bank		181,400.00	6,991,181.77	#####	#####	#####	05/31/15
3841	05/07/15	05/07/15	Check	6522	652 N Glenview	No	Wholesale	First Bank		207,500.00	6,991,181.77	#####	#####	#####	05/31/15
3842	05/07/15	05/07/15	Check	6523	7220 W Forest Grove Ave	No	Wholesale	First Bank		166,400.00	6,991,181.77	#####	#####	#####	05/31/15
3843	05/07/15	05/07/15	Check	6524	43 W Del Rio St	No	Wholesale	First Bank		112,800.00	6,991,181.77	#####	#####	#####	05/31/15
3844	05/07/15	05/07/15	Check	6525	11829 W Monte Lando Ln	No	Wholesale	First Bank		188,800.00	6,991,181.77	#####	#####	#####	05/31/15
										191,700.00	6,991,181.77	#####	#####	#####	05/31/15

Denisco Investment Corporation  
 Loans to Yantor Scott Menaged, et al - Transaction Details

Qtr	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal Sh.
Sort	Date										Purchased	Workout	Period
3845	05/08/15	05/08/15	Deposit	6412	18672 E Old Bean Trl	No	Wholesale	First Bank	351,200.00	6,931,181.77	#####	#####	05/31/15
3846	05/08/15	05/08/15	Deposit	6413	3731 W Desert Creek Ln	No	Wholesale	First Bank	214,600.00	6,931,181.77	#####	#####	05/31/15
3847	05/08/15	05/08/15	Deposit	6417	18140 W Willow Dr	No	Wholesale	First Bank	318,500.00	6,931,181.77	#####	#####	05/31/15
3848	05/08/15	05/08/15	Deposit	6420	1131 E Ross Ave	No	Wholesale	First Bank	237,100.00	6,931,181.77	#####	#####	05/31/15
3849	05/08/15	05/08/15	Deposit	6421	11500 E Cochise Dr #1091	No	Wholesale	First Bank	241,900.00	6,931,181.77	#####	#####	05/31/15
3850	05/08/15	05/08/15	Check	6526	26200 N Paso Trl	No	Wholesale	First Bank	599,100.00	6,931,181.77	#####	#####	05/31/15
3851	05/08/15	05/08/15	Check	6527	6702 E Alameda Rd	No	Wholesale	First Bank	207,100.00	6,931,181.77	#####	#####	05/31/15
3852	05/08/15	05/08/15	Check	6528	26017 S Foxglove Dr	No	Wholesale	First Bank	261,400.00	6,931,181.77	#####	#####	05/31/15
3853	05/08/15	05/08/15	Check	6529	1325 S 22nd Drive	No	Wholesale	First Bank	127,600.00	6,931,181.77	#####	#####	05/31/15
3854	05/08/15	05/08/15	Check	6530	18002 N 31st Street	No	Wholesale	First Bank	183,400.00	6,931,181.77	#####	#####	05/31/15
3855	05/08/15	05/08/15	Check	6531	3035 W Paredito Way	No	Wholesale	First Bank	166,600.00	6,931,181.77	#####	#####	05/31/15
3856	05/11/15	05/11/15	Deposit	6536	17685 W Maricopa St	No	Wholesale	First Bank	143,000.00	6,931,181.77	#####	#####	05/31/15
3857	05/11/15	05/11/15	Deposit	6415	28810 N 45th Street	No	Wholesale	First Bank	341,400.00	6,931,181.77	#####	#####	05/31/15
3858	05/11/15	05/11/15	Deposit	6416	11737 N 140th Lane	No	Wholesale	First Bank	268,100.00	6,931,181.77	#####	#####	05/31/15
3859	05/11/15	05/11/15	Deposit	6422	1506 E Mad Alham Rd	No	Wholesale	First Bank	207,500.00	6,931,181.77	#####	#####	05/31/15
3860	05/11/15	05/11/15	Deposit	6429	10557 E Kira Ave	No	Wholesale	First Bank	256,700.00	6,931,181.77	#####	#####	05/31/15
3861	05/11/15	05/11/15	Deposit	6430	253 S Monterey St	No	Wholesale	First Bank	157,100.00	6,931,181.77	#####	#####	05/31/15
3862	05/11/15	05/11/15	Deposit	6431	15423 N 62nd Drive	No	Wholesale	First Bank	168,200.00	6,931,181.77	#####	#####	05/31/15
3863	05/11/15	05/11/15	Deposit	6432	20671 S 184th Place	No	Wholesale	First Bank	209,800.00	6,931,181.77	#####	#####	05/31/15
3864	05/11/15	05/11/15	Check	6533	14602 N 153rd Court	No	Wholesale	First Bank	173,000.00	6,931,181.77	#####	#####	05/31/15
3865	05/11/15	05/11/15	Check	6534	9309 W Sheridan St	No	Wholesale	First Bank	130,050.00	6,931,181.77	#####	#####	05/31/15
3866	05/11/15	05/11/15	Check	6535	5760 N Scottsdale Rd	No	Wholesale	First Bank	309,600.00	6,931,181.77	#####	#####	05/31/15
3867	05/11/15	05/11/15	Check	6536	7329 W Vogel Ave	No	Wholesale	First Bank	122,400.00	6,931,181.77	#####	#####	05/31/15
3868	05/11/15	05/11/15	Check	6537	6230 E Quant St	No	Wholesale	First Bank	181,900.00	6,931,181.77	#####	#####	05/31/15
3869	05/11/15	05/11/15	Check	6538	10536 E Brown Rd	No	Wholesale	First Bank	329,700.00	6,931,181.77	#####	#####	05/31/15
3870	05/11/15	05/11/15	Check	6539	13445 E Via Del Palo	No	Wholesale	First Bank	254,200.00	6,931,181.77	#####	#####	05/31/15
3871	05/12/15	05/12/15	Deposit	6435	18259 W Golden Lane	No	Wholesale	First Bank	253,800.00	6,931,181.77	#####	#####	05/31/15
3872	05/12/15	05/12/15	Deposit	6436	17826 N 26th Street	No	Wholesale	First Bank	143,200.00	6,931,181.77	#####	#####	05/31/15
3873	05/12/15	05/12/15	Deposit	6438	7402 E Hunt Rd #15	No	Wholesale	First Bank	278,100.00	6,931,181.77	#####	#####	05/31/15
3874	05/12/15	05/12/15	Deposit	6442	2030 N 60th Drive	No	Wholesale	First Bank	101,200.00	6,931,181.77	#####	#####	05/31/15
3875	05/12/15	05/12/15	Deposit	6451	2106 N Normal Ave	No	Wholesale	First Bank	139,400.00	6,931,181.77	#####	#####	05/31/15
3876	05/12/15	05/12/15	Check	6540	18391 W Royal Lane	No	Wholesale	First Bank	251,300.00	6,931,181.77	#####	#####	05/31/15
3877	05/12/15	05/12/15	Check	6541	2721 E Walnut St	No	Wholesale	First Bank	207,300.00	6,931,181.77	#####	#####	05/31/15
3878	05/12/15	05/12/15	Check	6543	121 E Balboa Dr	No	Wholesale	First Bank	186,100.00	6,931,181.77	#####	#####	05/31/15
3879	05/12/15	05/12/15	Check	6544	4001 N 29th Lane	No	Wholesale	First Bank	127,500.00	6,931,181.77	#####	#####	05/31/15
3880	05/12/15	05/12/15	Check	6545	20660 N 40th Street #2077	No	Wholesale	First Bank	183,500.00	6,931,181.77	#####	#####	05/31/15
3881	05/12/15	05/12/15	Check	6546	27710 N 23rd Lane	No	Wholesale	First Bank	219,600.00	6,931,181.77	#####	#####	05/31/15
3882	05/13/15	05/13/15	Deposit	4118	2048 E Marilyn Ave	Yes	Wholesale	First Bank	40,000.00	6,911,181.77	#####	#####	05/31/15
3883	05/13/15	05/13/15	Deposit	6437	4822 E Annette Dr	No	Wholesale	First Bank	279,100.00	6,911,181.77	#####	#####	05/31/15
3884	05/13/15	05/13/15	Deposit	6440	2042 E Pegasus Dr	No	Wholesale	First Bank	224,500.00	6,911,181.77	#####	#####	05/31/15
3885	05/13/15	05/13/15	Deposit	6441	8651 E Royal Palm Rd #B105	No	Wholesale	First Bank	127,200.00	6,911,181.77	#####	#####	05/31/15
3886	05/13/15	05/13/15	Deposit	6444	3985 E Robin Ln	No	Wholesale	First Bank	444,700.00	6,911,181.77	#####	#####	05/31/15
3887	05/13/15	05/13/15	Check	6547	12542 W Honeycuckle St	No	Wholesale	First Bank	127,200.00	6,911,181.77	#####	#####	05/31/15
3888	05/13/15	05/13/15	Check	6548	5512 W Whispering Willd Dr	No	Wholesale	First Bank	387,600.00	6,911,181.77	#####	#####	05/31/15
3889	05/13/15	05/13/15	Check	6549	6223 S 30th Drive	No	Wholesale	First Bank	204,600.00	6,911,181.77	#####	#####	05/31/15
3890	05/13/15	05/13/15	Check	6550	2421 B Kead Cr	No	Wholesale	First Bank	166,900.00	6,911,181.77	#####	#####	05/31/15
3891	05/13/15	05/13/15	Check	6551	241 B Vaughn Dr	No	Wholesale	First Bank	165,800.00	6,911,181.77	#####	#####	05/31/15
3892	05/13/15	05/13/15	Check	6552	7943 W Tidion Ave	No	Wholesale	First Bank	164,900.00	6,911,181.77	#####	#####	05/31/15
3893	05/14/15	05/14/15	Deposit	6439	1538 W Lobster Trp Dr	No	Wholesale	First Bank	157,100.00	6,911,181.77	#####	#####	05/31/15
3894	05/14/15	05/14/15	Deposit	6443	4691 W Cabernet St	No	Wholesale	First Bank	209,500.00	6,911,181.77	#####	#####	05/31/15
3895	05/14/15	05/14/15	Deposit	6446	20437 W White Rock Rd	No	Wholesale	First Bank	328,100.00	6,911,181.77	#####	#####	05/31/15
3896	05/14/15	05/14/15	Deposit	6450	4620 N Kelly Dr	No	Wholesale	First Bank	331,200.00	6,911,181.77	#####	#####	05/31/15
3897	05/14/15	05/14/15	Deposit	6455	18674 E Ryan Rd	No	Wholesale	First Bank	182,400.00	6,911,181.77	#####	#####	05/31/15
3898	05/14/15	05/14/15	Check	6554	7 S Canalia St	No	Wholesale	First Bank	140,200.00	6,911,181.77	#####	#####	05/31/15
3899	05/14/15	05/14/15	Check	6555	7631 E Posada Ave	No	Wholesale	First Bank	183,400.00	6,911,181.77	#####	#####	05/31/15
3900	05/14/15	05/14/15	Check	6556	3220 E Jacinto Ave	No	Wholesale	First Bank	253,800.00	6,911,181.77	#####	#####	05/31/15
3901	05/14/15	05/14/15	Check	6557	28803 N 68th Drive	No	Wholesale	First Bank	348,100.00	6,911,181.77	#####	#####	05/31/15
3902	05/14/15	05/14/15	Check	6558	1649 W Willow Ave	No	Wholesale	First Bank	127,300.00	6,911,181.77	#####	#####	05/31/15
3903	05/15/15	05/15/15	Deposit	3829	702 W Washline Dr	Yes	Wholesale	First Bank	204,276.99	6,706,904.78	#####	#####	05/31/15
3904	05/15/15	05/15/15	Deposit	4432	3354 W Monona Dr	Yes	Wholesale	First Bank	177,451.82	6,529,472.96	#####	#####	05/31/15
3905	05/15/15	05/15/15	Deposit	6447	8325 N Sandler Trce M	No	Wholesale	First Bank	977,200.00	6,529,472.96	#####	#####	05/31/15
3906	05/15/15	05/15/15	Deposit	6470	11027 W Elm Ln	No	Wholesale	First Bank	133,400.00	6,529,472.96	#####	#####	05/31/15



Denisco Investment Corporation  
Loan to Yonior Scott Menaged, et al. - Transaction Details

Sort	QB	Adj.	Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shd.
													Purchased	Not	Workout	Period
3907	05/15/15	05/15/15	05/15/15	Deposit	6471	7715 N 21st Drive	No		Wholesale	First Bank	297,800.00	127,100.00	6,529,472.96	#####	#####	05/31/15
3908	05/15/15	05/15/15	05/15/15	Check	6559	9805 W Sammy Pl	No		Wholesale	First Bank	377,500.00		6,529,472.96	#####	#####	05/31/15
3909	05/15/15	05/15/15	05/15/15	Check	6560	5716 E Desert Vista Trl	No		Wholesale	First Bank	379,800.00		6,529,472.96	#####	#####	05/31/15
3910	05/15/15	05/15/15	05/15/15	Check	6561	8022 N 10th Avenue	No		Wholesale	First Bank	163,800.00		6,529,472.96	#####	#####	05/31/15
3911	05/15/15	05/15/15	05/15/15	Check	6562	419 E 10th Drive	No		Wholesale	First Bank	296,500.00		6,529,472.96	#####	#####	05/31/15
3912	05/15/15	05/15/15	05/15/15	Check	6563	3929 E Omega Cir	No		Wholesale	First Bank			483,800.00	6,529,472.96	#####	05/31/15
3913	05/18/15	05/18/15	05/18/15	Deposit	6448	18017 W Denton Ave	No		Wholesale	First Bank			298,100.00	6,529,472.96	#####	05/31/15
3914	05/18/15	05/18/15	05/18/15	Deposit	6449	1028 E Phanie Ave	No		Wholesale	First Bank			722,700.00	6,529,472.96	#####	05/31/15
3915	05/18/15	05/18/15	05/18/15	Deposit	6454	21815 N 7th Place	No		Wholesale	First Bank			204,300.00	6,529,472.96	#####	05/31/15
3916	05/18/15	05/18/15	05/18/15	Deposit	6456	4702 W La Mirada Dr	No		Wholesale	First Bank	974,400.00		6,529,472.96	#####	#####	05/31/15
3917	05/18/15	05/18/15	05/18/15	Check	6564	6100 E Doubletree Ranch Rd	No		Wholesale	First Bank	696,400.00		6,529,472.96	#####	#####	05/31/15
3918	05/18/15	05/18/15	05/18/15	Check	6565	2301 E Colter St	No		Wholesale	First Bank			817,200.00	6,529,472.96	#####	05/31/15
3919	05/19/15	05/19/15	05/19/15	Deposit	6461	5915 N Echo Canyon Ln	No		Wholesale	First Bank			127,100.00	6,529,472.96	#####	05/31/15
3920	05/19/15	05/19/15	05/19/15	Deposit	6463	8155 N 109th Drive	No		Wholesale	First Bank			151,200.00	6,529,472.96	#####	05/31/15
3921	05/19/15	05/19/15	05/19/15	Deposit	6476	19300 W Woodlands Ave	No		Wholesale	First Bank			117,800.00	6,529,472.96	#####	05/31/15
3922	05/19/15	05/19/15	05/19/15	Deposit	6448	4131 W Bendigo Ln	No		Wholesale	First Bank			133,200.00	6,529,472.96	#####	05/31/15
3923	05/19/15	05/19/15	05/19/15	Deposit	6494	2059 E Brown Rd, #38	No		Wholesale	First Bank	249,200.00		6,529,472.96	#####	#####	05/31/15
3924	05/19/15	05/19/15	05/19/15	Check	6566	18719 E Superstition Dr	No		Wholesale	First Bank	287,800.00		6,529,472.96	#####	#####	05/31/15
3925	05/19/15	05/19/15	05/19/15	Check	6567	4833 W Country Gables Dr	No		Wholesale	First Bank	188,100.00		6,529,472.96	#####	#####	05/31/15
3926	05/19/15	05/19/15	05/19/15	Check	6568	12212 N Paradise Village Pkwy	No		Wholesale	First Bank	258,300.00		6,529,472.96	#####	#####	05/31/15
3927	05/19/15	05/19/15	05/19/15	Check	6569	18876 E Arrowhead Trl	No		Wholesale	First Bank	203,400.00		6,529,472.96	#####	#####	05/31/15
3928	05/19/15	05/19/15	05/19/15	Check	6570	4325 W Dason St	No		Wholesale	First Bank	104,300.00		6,529,472.96	#####	#####	05/31/15
3929	05/19/15	05/19/15	05/19/15	Check	6571	36707 W Indian School Rd	No		Wholesale	First Bank			140,000.00	6,389,472.96	#####	05/31/15
3930	05/20/15	05/20/15	05/20/15	Check	4652	4119 W Valley View Dr	Yes		Arizona Home Foreclosures, LLC	First Bank			204,200.00	6,389,472.96	#####	05/31/15
3931	05/20/15	05/20/15	05/20/15	Deposit	6462	2500 E Patricia St	No		Wholesale	First Bank			317,400.00	6,389,472.96	#####	05/31/15
3932	05/20/15	05/20/15	05/20/15	Deposit	6464	26016 N 13th Avenue	No		Wholesale	First Bank			304,100.00	6,389,472.96	#####	05/31/15
3933	05/20/15	05/20/15	05/20/15	Deposit	6469	4150 Black Mesa Rd	No		Wholesale	First Bank			181,400.00	6,389,472.96	#####	05/31/15
3934	05/20/15	05/20/15	05/20/15	Deposit	6473	10429 W Magnolia St	No		Wholesale	First Bank			171,100.00	6,389,472.96	#####	05/31/15
3935	05/20/15	05/20/15	05/20/15	Deposit	6474	164 W 3rd Place	No		Wholesale	First Bank	704,200.00		6,389,472.96	#####	#####	05/31/15
3936	05/20/15	05/20/15	05/20/15	Check	6573	6529 N 48th Street	No		Wholesale	First Bank	367,600.00		6,389,472.96	#####	#####	05/31/15
3937	05/20/15	05/20/15	05/20/15	Check	6574	4627 W Marcus Dr	No		Wholesale	First Bank	197,200.00		739,800.00	6,389,472.96	#####	05/31/15
3938	05/20/15	05/20/15	05/20/15	Check	6575	15270 W Mustang Glory St	No		Wholesale	First Bank			198,800.00	6,389,472.96	#####	05/31/15
3939	05/21/15	05/21/15	05/21/15	Deposit	6468	9221 E Chino Dr	No		Wholesale	First Bank			153,400.00	6,389,472.96	#####	05/31/15
3940	05/21/15	05/21/15	05/21/15	Deposit	6477	347 S 173rd Pkwy	No		Wholesale	First Bank			206,400.00	6,389,472.96	#####	05/31/15
3941	05/21/15	05/21/15	05/21/15	Deposit	6478	5667 S 236th Ave	No		Wholesale	First Bank			521,600.00	6,389,472.96	#####	05/31/15
3942	05/21/15	05/21/15	05/21/15	Deposit	6487	3352 E Cholla Dr	No		Wholesale	First Bank	264,600.00		6,389,472.96	#####	#####	05/31/15
3943	05/21/15	05/21/15	05/21/15	Check	6576	10556 E Belle Vista Dr	No		Wholesale	First Bank			221,100.00	6,389,472.96	#####	05/31/15
3944	05/21/15	05/21/15	05/21/15	Check	6577	8322 E Clemens Ave	No		Wholesale	First Bank	347,900.00		100,000.00	6,289,472.96	#####	05/31/15
3945	05/21/15	05/21/15	05/21/15	Check	6578	27802 N 24th Lane	No		Wholesale	First Bank			338,800.00	6,289,472.96	#####	05/31/15
3946	05/21/15	05/21/15	05/21/15	Check	6579	10459 E Hillery Dr	No		Wholesale	First Bank			207,100.00	6,289,472.96	#####	05/31/15
3947	05/22/15	05/22/15	05/22/15	Deposit	4033	10401 N 52nd Street #10	Yes		Yonior Scott Menaged	First Bank			168,900.00	6,289,472.96	#####	05/31/15
3948	05/22/15	05/22/15	05/22/15	Deposit	6472	4119 E Forest Pleasant Pl	No		Wholesale	First Bank			163,100.00	6,289,472.96	#####	05/31/15
3949	05/22/15	05/22/15	05/22/15	Deposit	6484	7111 N S 68th Drive	No		Wholesale	First Bank			127,300.00	6,289,472.96	#####	05/31/15
3950	05/22/15	05/22/15	05/22/15	Deposit	6485	14161 W Ventura St	No		Wholesale	First Bank			194,800.00	6,289,472.96	#####	05/31/15
3951	05/22/15	05/22/15	05/22/15	Deposit	6493	4837 W Julie Dr	No		Wholesale	First Bank			304,400.00	6,289,472.96	#####	05/31/15
3952	05/22/15	05/22/15	05/22/15	Deposit	6500	25016 W Hidalgo Dr	No		Wholesale	First Bank			298,700.00	6,289,472.96	#####	05/31/15
3953	05/22/15	05/22/15	05/22/15	Deposit	6507	7433 S Sylvan Ln	No		Wholesale	First Bank			209,400.00	6,289,472.96	#####	05/31/15
3954	05/22/15	05/22/15	05/22/15	Check	6580	2660 E Hulet Dr	No		Wholesale	First Bank			118,400.00	6,289,472.96	#####	05/31/15
3955	05/22/15	05/22/15	05/22/15	Check	6581	19698 E Julia Rd	No		Wholesale	First Bank			182,400.00	6,289,472.96	#####	05/31/15
3956	05/22/15	05/22/15	05/22/15	Check	6582	2089 E Arbutus Dr	No		Wholesale	First Bank			519,200.00	6,289,472.96	#####	05/31/15
3957	05/22/15	05/22/15	05/22/15	Check	6583	42816 N 45th Lane	No		Wholesale	First Bank			326,400.00	6,289,472.96	#####	05/31/15
3958	05/22/15	05/22/15	05/22/15	Check	6584	16528 N 71st Drive	No		Wholesale	First Bank			237,400.00	6,289,472.96	#####	05/31/15
3959	05/26/15	05/26/15	05/26/15	Deposit	6124	22202 N 29th Drive	No		Arizona Home Foreclosures, LLC	First Bank			1,098,400.00	6,289,472.96	#####	05/31/15
3960	05/26/15	05/26/15	05/26/15	Deposit	6486	7018 E Southern Ave	No		Wholesale	First Bank			497,100.00	6,289,472.96	#####	05/31/15
3961	05/26/15	05/26/15	05/26/15	Deposit	6491	7320 N Central Ave	No		Wholesale	First Bank			43,513.10	6,245,959.86	#####	05/31/15
3962	05/26/15	05/26/15	05/26/15	Deposit	6492	1329 W Lobster Trap Dr	No		Wholesale	First Bank					#####	
3963	05/26/15	05/26/15	05/26/15	Deposit	6495	21690 N 59th Lane	No		Wholesale	First Bank					#####	
3964	05/26/15	05/26/15	05/26/15	Deposit	6496	1665 E Tyson St	No		Wholesale	First Bank					#####	
3965	05/26/15	05/26/15	05/26/15	Deposit	6506	21168 E Saddle Way	No		Wholesale	First Bank					#####	
3966	05/26/15	05/26/15	05/26/15	Check	6586	4616 E Royal Palm Cir	No		Wholesale	First Bank					#####	
3967	05/26/15	05/26/15	05/26/15	Check	6587	13537 E Thornlighted Trl	No		Wholesale	First Bank					#####	
3968	05/27/15	05/27/15	05/27/15	Deposit	3999	26733 N 53rd Lane	Yes	Total \$50,000)	Yonior Scott Menaged	First Bank					#####	



Denisco Investment Corporation  
Loans to Yontov Scott Menaged et al. - Transaction Details

Sort	Qtr	Adj.	Type	Loan No.	Property	Purchase?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sh.
												Not	Workout	
3969	05/27/15	05/27/15	Deposit	4118	2048 E Marilyn Ave	Yes	Total \$50,000	Yom Tov Scott Menaged	First Bank		6,486.90	6,239,472.96	#####	05/31/15
3970	05/27/15	05/27/15	Deposit	4438	6346 W Valencia Dr	Yes		Arizona Home Foreclosures, LLC	First Bank		184,025.00	6,035,447.96	#####	05/31/15
3971	05/27/15	05/27/15	Deposit	6497	2317 E Belvedere Pl	No		Wholesale	First Bank		303,500.00	6,035,447.96	#####	05/31/15
3972	05/27/15	05/27/15	Deposit	6498	16835 S 20th Way	No		Wholesale	First Bank		247,700.00	6,035,447.96	#####	05/31/15
3973	05/27/15	05/27/15	Deposit	6499	3427 E Dakota Dr	No		Wholesale	First Bank		244,700.00	6,035,447.96	#####	05/31/15
3974	05/27/15	05/27/15	Deposit	6508	5912 E Laguna St	No		Wholesale	First Bank		183,400.00	6,035,447.96	#####	05/31/15
3975	05/27/15	05/27/15	Deposit	6510	4335 E Joan De Arc Ave	No		Wholesale	First Bank		251,400.00	6,035,447.96	#####	05/31/15
3976	05/27/15	05/27/15	Check	6590	7311 E Talisman Ln	No		Wholesale	First Bank		563,700.00	6,035,447.96	#####	05/31/15
3977	05/27/15	05/27/15	Check	6591	700 N Dobson Rd #53	No		Wholesale	First Bank		506,100.00	6,035,447.96	#####	05/31/15
3978	05/27/15	05/27/15	Check	6592	4182 E Bonanza Rd	No		Wholesale	First Bank		213,700.00	6,035,447.96	#####	05/31/15
3979	05/27/15	05/27/15	Check	4069	11232 E Sandover Ave	No		Wholesale	First Bank		12,879.27	6,035,447.96	#####	05/31/15
3980	05/28/15	05/28/15	Check	4069	3333 W Apollo Rd	Workout	Total \$152,879.27	Yom Tov Scott Menaged	First Bank		140,000.00	5,915,447.96	#####	05/31/15
3981	05/28/15	05/28/15	Deposit	4069	3333 W Apollo Rd	Yes		Wholesale	First Bank		349,400.00	5,915,447.96	#####	05/31/15
3982	05/28/15	05/28/15	Deposit	6501	3419 E Rosa Ln	No		Wholesale	First Bank		209,400.00	5,915,447.96	#####	05/31/15
3983	05/28/15	05/28/15	Deposit	6504	2329 W Penn Dr	No		Wholesale	First Bank		261,200.00	5,915,447.96	#####	05/31/15
3984	05/28/15	05/28/15	Deposit	6505	1413 N Bernard Cir	No		Wholesale	First Bank		112,800.00	5,915,447.96	#####	05/31/15
3985	05/28/15	05/28/15	Deposit	6523	7220 W Forest Grove Ave	No		Wholesale	First Bank		127,600.00	5,915,447.96	#####	05/31/15
3986	05/28/15	05/28/15	Deposit	6529	1325 S 222nd Drive	No		Wholesale	First Bank		519,400.00	5,915,447.96	#####	05/31/15
3987	05/28/15	05/28/15	Check	6595	13285 E Paradise Dr	No		Wholesale	First Bank		417,200.00	5,915,447.96	#####	05/31/15
3988	05/28/15	05/28/15	Check	6596	15448 E Silver Creek Crt	No		Wholesale	First Bank		157,200.00	5,915,447.96	#####	05/31/15
3989	05/28/15	05/28/15	Check	6597	2342 W Emerald Ave	No		Wholesale	First Bank		26,707.15	5,915,447.96	#####	05/31/15
3990	05/29/15	05/29/15	Check	4109	12827 W Desert Mirage Dr	Workout	Total \$224,961.39	Yom Tov Scott Menaged	First Bank		198,234.24	5,717,193.72	#####	05/31/15
3991	05/29/15	05/29/15	Deposit	4109	12827 W Desert Mirage Dr	Yes		Arizona Home Foreclosures, LLC	First Bank		100,000.00	5,617,193.72	#####	05/31/15
3992	05/29/15	05/29/15	Deposit	4422	8224 S 74th Ave	Yes		Arizona Home Foreclosures, LLC	First Bank		168,025.00	5,449,168.72	#####	05/31/15
3993	05/29/15	05/29/15	Deposit	4508	11530 W Flores Dr	Yes		Arizona Home Foreclosures, LLC	First Bank		200,700.00	5,449,168.72	#####	05/31/15
3994	05/29/15	05/29/15	Deposit	6070	2914 S Valle Verde	No		Wholesale	First Bank		301,100.00	5,449,168.72	#####	05/31/15
3995	05/29/15	05/29/15	Deposit	6502	4763 E Villa Maria Dr	No		Wholesale	First Bank		309,100.00	5,449,168.72	#####	05/31/15
3996	05/29/15	05/29/15	Deposit	6503	6410 E Aline Libre Ln	No		Wholesale	First Bank		207,300.00	5,449,168.72	#####	05/31/15
3997	05/29/15	05/29/15	Deposit	6509	11050 E Segura Ave	No		Wholesale	First Bank		166,400.00	5,449,168.72	#####	05/31/15
3998	05/29/15	05/29/15	Deposit	6522	632 N Glenview	No		Wholesale	First Bank		429,400.00	5,449,168.72	#####	05/31/15
3999	05/29/15	05/29/15	Check	6598	14603 W Hope Dr	No		Wholesale	First Bank		476,800.00	5,449,168.72	#####	05/31/15
4000	05/29/15	05/29/15	Check	6599	2585 N 162nd Lane	No		Wholesale	First Bank		302,800.00	5,449,168.72	#####	05/31/15
4001	05/29/15	05/29/15	Check	6600	13016 W Apodaca Dr	No		Wholesale	First Bank		378,600.00	5,449,168.72	#####	05/31/15
4002	06/01/15	06/01/15	Deposit	6511	6605 W Groves Ave	No		Wholesale	First Bank		294,800.00	5,449,168.72	#####	05/31/15
4003	06/01/15	06/01/15	Deposit	6512	5119 W Green St	No		Wholesale	First Bank		224,100.00	5,449,168.72	#####	05/31/15
4004	06/01/15	06/01/15	Deposit	6516	8362 W Shaw Butte Dr	No		Wholesale	First Bank		481,700.00	5,449,168.72	#####	05/31/15
4005	06/01/15	06/01/15	Check	6602	34734 N 36th Place	No		Wholesale	First Bank		187,500.00	5,449,168.72	#####	05/31/15
4006	06/01/15	06/01/15	Check	6603	8236 S 53rd Avenue	No		Wholesale	First Bank		143,800.00	5,449,168.72	#####	05/31/15
4007	06/01/15	06/01/15	Check	6604	5432 E Forge Ave	No		Wholesale	First Bank		4,828.34	5,283,300.73	#####	05/31/15
4008	06/02/15	06/02/15	Check	3977	7771 W Marlette Ave	Workout	Total \$171,696.33	Yom Tov Scott Menaged	First Bank		166,867.99	5,182,300.73	#####	05/31/15
4009	06/02/15	06/02/15	Deposit	3977	7771 W Marlette Ave	Yes		Arizona Home Foreclosures, LLC	First Bank		294,100.00	5,182,300.73	#####	05/31/15
4010	06/02/15	06/02/15	Deposit	4637	8742 W Blount St	Yes		Wholesale	First Bank		100,000.00	5,182,300.73	#####	05/31/15
4011	06/02/15	06/02/15	Deposit	6517	2938 E Teakwood Pl	No		Wholesale	First Bank		206,200.00	5,182,300.73	#####	05/31/15
4012	06/02/15	06/02/15	Deposit	6519	24669 N 43rd Drive	No		Wholesale	First Bank		173,200.00	5,182,300.73	#####	05/31/15
4013	06/02/15	06/02/15	Deposit	6533	14602 N 153rd Court	No		Wholesale	First Bank		130,050.00	5,182,300.73	#####	05/31/15
4014	06/02/15	06/02/15	Deposit	6534	9309 W Sheridan St	No		Wholesale	First Bank		309,600.00	5,182,300.73	#####	05/31/15
4015	06/02/15	06/02/15	Deposit	6535	5760 N Scottsdale Rd	No		Wholesale	First Bank		122,400.00	5,182,300.73	#####	05/31/15
4016	06/02/15	06/02/15	Deposit	6536	7329 W Vogel Ave	No		Wholesale	First Bank		181,900.00	5,182,300.73	#####	05/31/15
4017	06/02/15	06/02/15	Deposit	6537	6230 E Quartz St	No		Wholesale	First Bank		287,900.00	5,182,300.73	#####	05/31/15
4018	06/02/15	06/02/15	Check	6601	2694 E Birchwood Pl	No		Wholesale	First Bank		291,500.00	5,182,300.73	#####	05/31/15
4019	06/02/15	06/02/15	Check	6605	1961 W Oriole Way	No		Wholesale	First Bank		338,800.00	5,182,300.73	#####	05/31/15
4020	06/02/15	06/02/15	Check	6607	2707 W Amblerwood Dr	No		Wholesale	First Bank		271,400.00	5,182,300.73	#####	05/31/15
4021	06/02/15	06/02/15	Check	6608	1822 E Cashman Rd	No		Wholesale	First Bank		238,800.00	5,182,300.73	#####	05/31/15
4022	06/02/15	06/02/15	Check	6609	11702 N 152nd Drive	No		Wholesale	First Bank		80,000.00	5,102,300.73	#####	05/31/15
4023	06/03/15	06/03/15	Deposit	3999	26733 N 53rd Lane	Yes		Yom Tov Scott Menaged	First Bank		262,700.00	5,102,300.73	#####	05/31/15
4024	06/03/15	06/03/15	Deposit	6513	4624 E Xenithen Rd	No		Wholesale	First Bank		222,300.00	5,102,300.73	#####	05/31/15
4025	06/03/15	06/03/15	Deposit	6514	4032 W Lydia Ln	No		Wholesale	First Bank		271,700.00	5,102,300.73	#####	05/31/15
4026	06/03/15	06/03/15	Deposit	6515	7263 E Marzaphia Dr	No		Wholesale	First Bank		257,800.00	5,102,300.73	#####	05/31/15
4027	06/03/15	06/03/15	Deposit	6518	20892 S Chardus Rd	No		Wholesale	First Bank		329,700.00	5,102,300.73	#####	05/31/15
4028	06/03/15	06/03/15	Deposit	6538	10536 E Brown Rd	No		Wholesale	First Bank		127,500.00	5,102,300.73	#####	05/31/15
4029	06/03/15	06/03/15	Deposit	6544	4001 N 294th Lane	No		Wholesale	First Bank		507,100.00	5,102,300.73	#####	05/31/15
4030	06/03/15	06/03/15	Check	6610	10527 N 97th Street	No		Wholesale	First Bank				#####	05/31/15

**DenSeo Investment Corporation**  
**Loans to Ventury Scott Managed, et al - Transaction Details**

QR	Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shd. Period
												Purchased	Not Purchased	
4031	06/03/15	06/03/15	Check	6611	3137 W Lane Ave	No		Wholesale	First Bank	209,400.00		5,102,300.73	#####	06/30/15
4032	06/03/15	06/03/15	Check	6612	15686 W Montross St	No		Wholesale	First Bank	217,100.00		5,102,300.73	#####	06/30/15
4033	06/03/15	06/03/15	Check	6613	18219 N 51st Place	No		Wholesale	First Bank	519,500.00		5,102,300.73	#####	06/30/15
4034	06/04/15	06/04/15	Deposit	6520	1693 E Galt Dr	No		Wholesale	First Bank	181,400.00		5,102,300.73	#####	06/30/15
4035	06/04/15	06/04/15	Deposit	6521	3631 W Elgin St	No		Wholesale	First Bank	207,500.00		5,102,300.73	#####	06/30/15
4036	06/04/15	06/04/15	Deposit	6524	43 W Del Rio St	No		Wholesale	First Bank	188,800.00		5,102,300.73	#####	06/30/15
4037	06/04/15	06/04/15	Deposit	6525	11829 W Monroe Lindo La	No		Wholesale	First Bank	191,700.00		5,102,300.73	#####	06/30/15
4038	06/04/15	06/04/15	Deposit	6531	3035 W Peraldo Way	No		Wholesale	First Bank	166,600.00		5,102,300.73	#####	06/30/15
4039	06/04/15	06/04/15	Deposit	6539	15445 E Via Del Palo	No		Wholesale	First Bank	228,100.00		5,102,300.73	#####	06/30/15
4040	06/04/15	06/04/15	Check	6614	2712 E Highland Ave	No		Wholesale	First Bank	191,800.00		5,102,300.73	#####	06/30/15
4041	06/04/15	06/04/15	Check	6615	1049 W Narramia Ave	No		Wholesale	First Bank	489,400.00		5,102,300.73	#####	06/30/15
4042	06/04/15	06/04/15	Check	6616	17107 E Fontana Way	No		Wholesale	First Bank	417,600.00		5,102,300.73	#####	06/30/15
4043	06/04/15	06/04/15	Check	6617	3401 E Camelback Way	No		Wholesale	First Bank			599,100.00	5,102,300.73	#####
4044	06/05/15	06/05/15	Check	6526	26203 N Pasa Tl	No		Wholesale	First Bank	207,100.00		5,102,300.73	#####	06/30/15
4045	06/05/15	06/05/15	Deposit	6527	6702 E Alameda Rd	No		Wholesale	First Bank	261,400.00		5,102,300.73	#####	06/30/15
4046	06/05/15	06/05/15	Deposit	6528	26017 S Forglem Dr	No		Wholesale	First Bank	183,400.00		5,102,300.73	#####	06/30/15
4047	06/05/15	06/05/15	Deposit	6530	18002 N 31st Street	No		Wholesale	First Bank	166,900.00		5,102,300.73	#####	06/30/15
4048	06/05/15	06/05/15	Deposit	6539	2421 E Kaul Cr	No		Wholesale	First Bank	172,400.00		5,102,300.73	#####	06/30/15
4049	06/05/15	06/05/15	Check	6618	17190 W Cottonwood St	No		Wholesale	First Bank	184,100.00		5,102,300.73	#####	06/30/15
4050	06/05/15	06/05/15	Check	6619	2491 E Boone St	No		Wholesale	First Bank	209,200.00		5,102,300.73	#####	06/30/15
4051	06/05/15	06/05/15	Check	6620	2401 S 121st Drive	No		Wholesale	First Bank	232,400.00		5,102,300.73	#####	06/30/15
4052	06/05/15	06/05/15	Check	6621	19121 E Mockingbird Dr	No		Wholesale	First Bank	221,200.00		5,102,300.73	#####	06/30/15
4053	06/05/15	06/05/15	Check	6622	42115 N Celebration Way	No		Wholesale	First Bank	190,700.00		5,102,300.73	#####	06/30/15
4054	06/05/15	06/05/15	Check	6623	1299 E Julian Dr	No		Wholesale	First Bank	207,100.00		5,102,300.73	#####	06/30/15
4055	06/05/15	06/05/15	Check	6624	852 W Saragon St	No		Wholesale	First Bank	251,300.00		5,102,300.73	#####	06/30/15
4056	06/05/15	06/05/15	Deposit	6540	18391 W Fort Royale Ln	No		Wholesale	First Bank	207,600.00		5,102,300.73	#####	06/30/15
4057	06/05/15	06/05/15	Deposit	6541	2721 E Matron St	No		Wholesale	First Bank	219,600.00		5,102,300.73	#####	06/30/15
4058	06/05/15	06/05/15	Deposit	6546	27710 N 237th Lane	No		Wholesale	First Bank	127,200.00		5,102,300.73	#####	06/30/15
4059	06/05/15	06/05/15	Deposit	6547	12542 W Honeycuckle St	No		Wholesale	First Bank	127,300.00		5,102,300.73	#####	06/30/15
4060	06/05/15	06/05/15	Deposit	6554	7 S Chatham St	No		Wholesale	First Bank	104,300.00		5,102,300.73	#####	06/30/15
4061	06/05/15	06/05/15	Deposit	6558	1649 W Willow Ave	No		Wholesale	First Bank	201,500.00		5,102,300.73	#####	06/30/15
4062	06/05/15	06/05/15	Deposit	6571	36707 W Indian School Rd	No		Wholesale	First Bank	211,800.00		5,102,300.73	#####	06/30/15
4063	06/05/15	06/05/15	Check	6626	7428 E Edgemoor Ave	No		Wholesale	First Bank	209,600.00		5,102,300.73	#####	06/30/15
4064	06/05/15	06/05/15	Check	6627	8236 E Willetta St	No		Wholesale	First Bank	537,400.00		5,102,300.73	#####	06/30/15
4065	06/05/15	06/05/15	Check	6628	8924 E Hamball St	No		Wholesale	First Bank	186,100.00		5,102,300.73	#####	06/30/15
4066	06/05/15	06/05/15	Check	6629	326 E Bridgeport Pkwy	No		Wholesale	First Bank	183,500.00		5,102,300.73	#####	06/30/15
4067	06/05/15	06/05/15	Deposit	6543	121 B Ballboa Dr	No		Wholesale	First Bank	387,600.00		5,102,300.73	#####	06/30/15
4068	06/05/15	06/05/15	Deposit	6545	20640 N 40th Street #2077	No		Wholesale	First Bank	204,600.00		5,102,300.73	#####	06/30/15
4069	06/05/15	06/05/15	Deposit	6548	5112 W Whispering Wind Dr	No		Wholesale	First Bank	165,800.00		5,102,300.73	#####	06/30/15
4070	06/05/15	06/05/15	Deposit	6549	6223 S 30th Drive	No		Wholesale	First Bank	164,900.00		5,102,300.73	#####	06/30/15
4071	06/05/15	06/05/15	Deposit	6551	241 E Vaughn Dr	No		Wholesale	First Bank	659,700.00		5,102,300.73	#####	06/30/15
4072	06/05/15	06/05/15	Deposit	6552	7943 W Edlman Ave	No		Wholesale	First Bank	187,100.00		5,102,300.73	#####	06/30/15
4073	06/05/15	06/05/15	Check	6632	10575 E Rialing Sun Dr	No		Wholesale	First Bank	209,800.00		5,102,300.73	#####	06/30/15
4074	06/05/15	06/05/15	Check	6633	913 N Salem	No		Wholesale	First Bank	207,600.00		5,102,300.73	#####	06/30/15
4075	06/05/15	06/05/15	Check	6634	6564 E Poria St	No		Wholesale	First Bank			75,172.86	5,102,300.73	#####
4076	06/05/15	06/05/15	Check	6635	8106 E Cypress St	No		Wholesale	First Bank			6,827.14	5,020,127.87	#####
4077	06/10/15	06/10/15	Deposit	3885	9555 E Raintree Dr #1020	Yes	Total \$82,000	Yon Toy Scott Managed	First Bank				#####	06/30/15
4078	06/10/15	06/10/15	Deposit	3999	26733 N 53rd Lane	Yes		Arizona Home Forclosures, LLC	First Bank				#####	06/30/15
4079	06/10/15	06/10/15	Deposit	4540	839 S Chatsworth Cir	Yes		Arizona Home Forclosures, LLC	First Bank				#####	06/30/15
4080	06/10/15	06/10/15	Deposit	6555	7631 E Posada Ave	No		Wholesale	First Bank	120,000.00		4,900,300.73	#####	06/30/15
4081	06/10/15	06/10/15	Deposit	6557	28803 N 68th Drive	No		Wholesale	First Bank	183,400.00		4,900,300.73	#####	06/30/15
4082	06/10/15	06/10/15	Deposit	6562	419 E 10th Drive	No		Wholesale	First Bank	348,100.00		4,900,300.73	#####	06/30/15
4083	06/10/15	06/10/15	Check	6636	3920 E Omega Cir	No		Wholesale	First Bank	163,800.00		4,900,300.73	#####	06/30/15
4084	06/10/15	06/10/15	Check	6636	12802 N 71st Street	No		Wholesale	First Bank	296,500.00		4,900,300.73	#####	06/30/15
4085	06/10/15	06/10/15	Check	6637	5901 E Sierra Dr	No		Wholesale	First Bank	476,700.00		4,900,300.73	#####	06/30/15
4086	06/10/15	06/10/15	Check	6638	19626 N 79th Avenue	No		Wholesale	First Bank	394,200.00		4,900,300.73	#####	06/30/15
4087	06/11/15	06/11/15	Deposit	6556	3220 E Jacinto Ave	No		Wholesale	First Bank	282,800.00		4,900,300.73	#####	06/30/15
4088	06/11/15	06/11/15	Deposit	6559	9805 W Sunny Pl	No		Wholesale	First Bank	253,800.00		4,900,300.73	#####	06/30/15
4089	06/11/15	06/11/15	Deposit	6560	5716 E Desert Vista Trl	No		Wholesale	First Bank	297,500.00		4,900,300.73	#####	06/30/15
4090	06/11/15	06/11/15	Deposit	6568	12212 N Paradise Village Pkwy	No		Wholesale	First Bank	377,800.00		4,900,300.73	#####	06/30/15
4091	06/11/15	06/11/15	Check	6639	13122 W Girdling Cir	No		Wholesale	First Bank	188,100.00		4,900,300.73	#####	06/30/15
4092	06/11/15	06/11/15	Check	6640	6121 S Kimberlee Way	No		Wholesale	First Bank	133,400.00		4,900,300.73	#####	06/30/15

Total \$82,000

DeasCo Investment Corporation  
Loans to Yantor Scott Menezes, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No. Property	Purchased? Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal Shl. Period
									Purchased	Not Purchased	Workout	
4093 06/11/15	06/11/15	Check	6641 2729 W Lawrence Ln	No	Wholesale	First Bank	100,100.00		4,900,300.73	#####	#####	06/30/15
4094 06/11/15	06/11/15	Check	6643 15663 W Golding Dr	No	Wholesale	First Bank	187,500.00		4,900,300.73	#####	#####	06/30/15
4095 06/11/15	06/11/15	Check	6643 2507 S 100th Drive	No	Wholesale	First Bank	143,100.00		4,900,300.73	#####	#####	06/30/15
4096 06/11/15	06/11/15	Check	6644 2705 N 87th Drive	No	Wholesale	First Bank	123,400.00		4,900,300.73	#####	#####	06/30/15
4097 06/11/15	06/11/15	Check	6645 7555 E Polk st	No	Wholesale	First Bank	228,400.00		4,900,300.73	#####	#####	06/30/15
4098 06/12/15	06/12/15	Deposit	6661 8022 N 10th Avenue	No	Wholesale	First Bank	379,800.00		4,900,300.73	#####	#####	06/30/15
4099 06/12/15	06/12/15	Deposit	6664 6100 B Doubletree Ranch Rd	No	Wholesale	First Bank	974,400.00		4,900,300.73	#####	#####	06/30/15
4100 06/12/15	06/12/15	Check	6646 1571 W Chady St	No	Wholesale	First Bank	247,200.00		4,900,300.73	#####	#####	06/30/15
4101 06/12/15	06/12/15	Check	6647 3001 N 56th Avenue	No	Wholesale	First Bank	116,200.00		4,900,300.73	#####	#####	06/30/15
4102 06/12/15	06/12/15	Check	6648 13806 N 158th Lane	No	Wholesale	First Bank	184,600.00		4,900,300.73	#####	#####	06/30/15
4103 06/12/15	06/12/15	Check	6649 3402 W Calaver Rd	No	Wholesale	First Bank	189,100.00		4,900,300.73	#####	#####	06/30/15
4104 06/12/15	06/12/15	Check	6650 6829 N 14th Drive	No	Wholesale	First Bank	119,100.00		4,900,300.73	#####	#####	06/30/15
4105 06/12/15	06/12/15	Check	6651 736 N 9th Avenue	No	Wholesale	First Bank	164,600.00		4,900,300.73	#####	#####	06/30/15
4106 06/12/15	06/12/15	Check	6652 525 N Val Vista Dr #12	No	Wholesale	First Bank	147,300.00		4,900,300.73	#####	#####	06/30/15
4107 06/12/15	06/12/15	Check	6653 15948 W 162nd Avenue	No	Wholesale	First Bank	147,300.00		4,900,300.73	#####	#####	06/30/15
4108 06/15/15	06/15/15	Deposit	6565 2301 E Colter St	No	Wholesale	First Bank	696,400.00		4,900,300.73	#####	#####	06/30/15
4109 06/15/15	06/15/15	Deposit	6566 18719 E Sunnyside Dr	No	Wholesale	First Bank	249,200.00		4,900,300.73	#####	#####	06/30/15
4110 06/15/15	06/15/15	Deposit	6567 4833 W Country Gables Dr	No	Wholesale	First Bank	287,800.00		4,900,300.73	#####	#####	06/30/15
4111 06/15/15	06/15/15	Deposit	6569 18876 E Arrowhead Trl	No	Wholesale	First Bank	238,300.00		4,900,300.73	#####	#####	06/30/15
4112 06/15/15	06/15/15	Deposit	6570 4525 W Boston St	No	Wholesale	First Bank	203,400.00		4,900,300.73	#####	#####	06/30/15
4113 06/15/15	06/15/15	Check	6656 6807 E Peak View Rd	No	Wholesale	First Bank	886,400.00		4,900,300.73	#####	#####	06/30/15
4114 06/15/15	06/15/15	Check	6657 771 S Sean Dr	No	Wholesale	First Bank	267,900.00		4,900,300.73	#####	#####	06/30/15
4115 06/15/15	06/15/15	Check	6658 334 E Horseshoe Ave	No	Wholesale	First Bank	231,700.00		4,900,300.73	#####	#####	06/30/15
4116 06/15/15	06/15/15	Check	6659 6301 W Kings Ave	No	Wholesale	First Bank	194,500.00		4,900,300.73	#####	#####	06/30/15
4117 06/16/15	06/16/15	Deposit	6087 20 S Cholla St	No	Arizona Home Foreclosures, LLC	First Bank	149,984.74		4,900,300.73	#####	#####	06/30/15
4118 06/16/15	06/16/15	Deposit	6573 6529 N 48th Street	No	Wholesale	First Bank	704,200.00		4,900,300.73	#####	#####	06/30/15
4119 06/16/15	06/16/15	Deposit	6574 4627 W Marissa Dr	No	Wholesale	First Bank	367,600.00		4,900,300.73	#####	#####	06/30/15
4120 06/16/15	06/16/15	Deposit	6575 15270 W Morning Glory St	No	Wholesale	First Bank	197,200.00		4,900,300.73	#####	#####	06/30/15
4121 06/16/15	06/16/15	Deposit	6578 27802 N 24th Lane	No	Wholesale	First Bank	221,100.00		4,900,300.73	#####	#####	06/30/15
4122 06/16/15	06/16/15	Deposit	6604 5432 E Forge Ave	No	Wholesale	First Bank	143,800.00		4,900,300.73	#####	#####	06/30/15
4123 06/16/15	06/16/15	Check	6660 11087 E Mission Ln	No	Wholesale	First Bank	713,400.00		4,900,300.73	#####	#####	06/30/15
4124 06/16/15	06/16/15	Check	6661 2405 S El Dorado	No	Wholesale	First Bank	238,700.00		4,900,300.73	#####	#####	06/30/15
4125 06/16/15	06/16/15	Check	6662 12323 W Rovey Ave	No	Wholesale	First Bank	187,900.00		4,900,300.73	#####	#####	06/30/15
4126 06/16/15	06/16/15	Check	6663 14426 W Lexington Ave Unit R	No	Wholesale	First Bank	152,800.00		4,900,300.73	#####	#####	06/30/15
4127 06/16/15	06/16/15	Check	6664 3133 E Harvard Ave	No	Wholesale	First Bank	187,900.00		4,900,300.73	#####	#####	06/30/15
4128 06/17/15	06/17/15	Deposit	6115 1867 S 238th Lane	No	Arizona Home Foreclosures, LLC	First Bank	329,100.00		4,900,300.73	#####	#####	06/30/15
4129 06/17/15	06/17/15	Deposit	6576 10556 E Belle Vista Dr	No	Wholesale	First Bank	159,601.00		4,900,300.73	#####	#####	06/30/15
4130 06/17/15	06/17/15	Deposit	6577 8322 E Gloriosa Ave	No	Wholesale	First Bank	521,600.00		4,900,300.73	#####	#####	06/30/15
4131 06/17/15	06/17/15	Deposit	6580 2660 E Hulft Dr	No	Wholesale	First Bank	264,600.00		4,900,300.73	#####	#####	06/30/15
4132 06/17/15	06/17/15	Deposit	6590 7511 E Tulip Ln	No	Wholesale	First Bank	194,800.00		4,900,300.73	#####	#####	06/30/15
4133 06/17/15	06/17/15	Check	6665 824 W Avalon	No	Wholesale	First Bank	563,700.00		4,900,300.73	#####	#####	06/30/15
4134 06/17/15	06/17/15	Check	6666 4513 E Dartmouth St	No	Wholesale	First Bank	441,800.00		4,900,300.73	#####	#####	06/30/15
4135 06/17/15	06/17/15	Check	6667 4502 E Douglas Ave	No	Wholesale	First Bank	341,400.00		4,900,300.73	#####	#####	06/30/15
4136 06/17/15	06/17/15	Check	6668 2848 E Mario St	No	Wholesale	First Bank	164,800.00		4,900,300.73	#####	#####	06/30/15
4137 06/17/15	06/17/15	Check	6669 20006 E Pezan Ln	No	Wholesale	First Bank	296,500.00		4,900,300.73	#####	#####	06/30/15
4138 06/17/15	06/17/15	Deposit	Workout Principal Payment	Workout	Work Out 5 Million	First Bank	349,500.00		4,900,300.73	#####	#####	06/30/15
4139 06/18/15	06/18/15	Deposit	6579 10459 E Hilary Dr	No	Wholesale	First Bank	86,000.00		4,900,300.73	#####	#####	06/30/15
4140 06/18/15	06/18/15	Deposit	6581 19698 E Julia Rd	No	Wholesale	First Bank	347,900.00		4,900,300.73	#####	#####	06/30/15
4141 06/18/15	06/18/15	Deposit	6582 2089 E Arbanian Dr	No	Wholesale	First Bank	304,400.00		4,900,300.73	#####	#####	06/30/15
4142 06/18/15	06/18/15	Deposit	6584 16558 N 71st Drive	No	Wholesale	First Bank	184,100.00		4,900,300.73	#####	#####	06/30/15
4143 06/18/15	06/18/15	Deposit	6587 13557 E Thoroughbred Trl	No	Wholesale	First Bank	209,400.00		4,900,300.73	#####	#####	06/30/15
4144 06/18/15	06/18/15	Check	6671 635 W Valley Way	No	Wholesale	First Bank	497,100.00		4,900,300.73	#####	#####	06/30/15
4145 06/18/15	06/18/15	Check	6672 3916 E Valley Dr	No	Wholesale	First Bank	173,400.00		4,900,300.73	#####	#####	06/30/15
4146 06/18/15	06/18/15	Check	6673 364 E Bader Ln	No	Wholesale	First Bank	364,700.00		4,900,300.73	#####	#####	06/30/15
4147 06/18/15	06/18/15	Check	6674 3002 E Edgewood Ave	No	Wholesale	First Bank	278,900.00		4,900,300.73	#####	#####	06/30/15
4148 06/18/15	06/18/15	Check	6675 37002 N 325th Street	No	Wholesale	First Bank	151,200.00		4,900,300.73	#####	#####	06/30/15
4149 06/18/15	06/18/15	Check	6676 4408 W Hope Trl	No	Wholesale	First Bank	353,200.00		4,900,300.73	#####	#####	06/30/15
4150 06/19/15	06/19/15	Deposit	6586 4616 N Royal Palm Cir	No	Wholesale	First Bank	251,800.00		4,900,300.73	#####	#####	06/30/15
4151 06/19/15	06/19/15	Deposit	6593 11232 E Sandoval Ave	No	Wholesale	First Bank	1,098,400.00		4,900,300.73	#####	#####	06/30/15
4152 06/19/15	06/19/15	Deposit	6597 2342 W Sandoval Ave	No	Wholesale	First Bank	213,700.00		4,900,300.73	#####	#####	06/30/15
4153 06/19/15	06/19/15	Check	6678 1691 W Maplewood St	No	Wholesale	First Bank	157,200.00		4,900,300.73	#####	#####	06/30/15
4154 06/19/15	06/19/15	Check	6679 13681 W Ventura St	No	Wholesale	First Bank	227,400.00		4,900,300.73	#####	#####	06/30/15
							213,700.00		4,900,300.73	#####	#####	06/30/15

Deniso Investment Corporation  
Loan to Yontier Scott Managed et al - Transaction Details

QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Purchased	Not	Workout	Bal. Sh.
Sort	Date													Period
4155	06/19/15	06/19/15	Check	6680	3905 E Sierra Madre Ave	No	Wholesale	First Bank	297,100.00		4,900,300.73	#####	#####	06/30/15
4156	06/19/15	06/19/15	Check	6681	17586 W Gelling Dr	No	Wholesale	First Bank	204,100.00		4,900,300.73	#####	#####	06/30/15
4157	06/19/15	06/19/15	Check	6682	14446 N 184th Avenue	No	Wholesale	First Bank	251,100.00		4,900,300.73	#####	#####	06/30/15
4158	06/19/15	06/19/15	Check	6683	14611 N 83rd Avenue	No	Wholesale	First Bank	246,700.00		4,900,300.73	#####	#####	06/30/15
4159	06/19/15	06/19/15	Check	6684	610 W Kent Pl	No	Wholesale	First Bank	174,900.00		4,900,300.73	#####	#####	06/30/15
4160	06/22/15	06/22/15	Deposit	6583	42816 N 45th Lane	No	Wholesale	First Bank	298,700.00		4,900,300.73	#####	#####	06/30/15
4161	06/22/15	06/22/15	Deposit	6591	700 N Dobson Rd #43	No	Wholesale	First Bank	506,100.00		4,900,300.73	#####	#####	06/30/15
4162	06/22/15	06/22/15	Deposit	6592	4182 E Bonanza Rd	No	Wholesale	First Bank	251,200.00		4,900,300.73	#####	#####	06/30/15
4163	06/22/15	06/22/15	Deposit	6596	15448 E Silver Creek Cr	No	Wholesale	First Bank	417,500.00		4,900,300.73	#####	#####	06/30/15
4164	06/22/15	06/22/15	Check	6685	2519 E Geneva Dr	No	Wholesale	First Bank	211,100.00		4,900,300.73	#####	#####	06/30/15
4165	06/22/15	06/22/15	Check	6686	1401 W Colt Rd	No	Wholesale	First Bank	183,800.00		4,900,300.73	#####	#####	06/30/15
4166	06/22/15	06/22/15	Check	6687	6760 E Vane St	No	Wholesale	First Bank	241,100.00		4,900,300.73	#####	#####	06/30/15
4167	06/22/15	06/22/15	Check	6688	3830 Lakewood Trwy E #1017	No	Wholesale	First Bank	133,900.00		4,900,300.73	#####	#####	06/30/15
4168	06/22/15	06/22/15	Check	6689	9553 W Keger Dr	No	Wholesale	First Bank	389,200.00		4,900,300.73	#####	#####	06/30/15
4169	06/22/15	06/22/15	Check	6690	1218 W Vernon Ave	No	Wholesale	First Bank	182,300.00		4,900,300.73	#####	#####	06/30/15
4170	06/23/15	06/23/15	Deposit	6165	12008 W Dahlia Dr	No	Arizona Home Foreclosures, LLC	First Bank	110,100.00		4,900,300.73	#####	#####	06/30/15
4171	06/23/15	06/23/15	Deposit	6395	13785 E Paradise Dr	No	Wholesale	First Bank	519,400.00		4,900,300.73	#####	#####	06/30/15
4172	06/23/15	06/23/15	Deposit	6600	13016 W Apodaca Dr	No	Wholesale	First Bank	302,800.00		4,900,300.73	#####	#####	06/30/15
4173	06/23/15	06/23/15	Deposit	6603	8236 S 53rd Avenue	No	Wholesale	First Bank	187,500.00		4,900,300.73	#####	#####	06/30/15
4174	06/23/15	06/23/15	Deposit	6611	3137 W Lane Ave	No	Wholesale	First Bank	209,400.00		4,900,300.73	#####	#####	06/30/15
4175	06/23/15	06/23/15	Deposit	6612	15686 W Montecito St	No	Wholesale	First Bank	217,100.00		4,900,300.73	#####	#####	06/30/15
4176	06/23/15	06/23/15	Check	6647	3601 N 56th Avenue	No	Wholesale	First Bank	116,200.00		4,900,300.73	#####	#####	06/30/15
4177	06/23/15	06/23/15	Check	6692	16825 E Happy Rd	No	Wholesale	First Bank	423,600.00		4,900,300.73	#####	#####	06/30/15
4178	06/23/15	06/23/15	Check	6693	3153 E Powell Way	No	Wholesale	First Bank	346,800.00		4,900,300.73	#####	#####	06/30/15
4179	06/23/15	06/23/15	Check	6694	3115 N Mansfield Dr	No	Wholesale	First Bank	319,700.00		4,900,300.73	#####	#####	06/30/15
4180	06/23/15	06/23/15	Check	6695	4210 S Carmine	No	Wholesale	First Bank	286,800.00		4,900,300.73	#####	#####	06/30/15
4181	06/23/15	06/23/15	Check	6696	8045 E Windsor Ave	No	Wholesale	First Bank	234,100.00		4,900,300.73	#####	#####	06/30/15
4182	06/24/15	06/24/15	Deposit	6598	14603 W Hope Dr	No	Wholesale	First Bank	429,400.00		4,900,300.73	#####	#####	06/30/15
4183	06/24/15	06/24/15	Deposit	6599	2385 N 162nd Lane	No	Wholesale	First Bank	476,800.00		4,900,300.73	#####	#####	06/30/15
4184	06/24/15	06/24/15	Deposit	6602	34734 N 36th Place	No	Wholesale	First Bank	481,700.00		4,900,300.73	#####	#####	06/30/15
4185	06/24/15	06/24/15	Deposit	6615	1049 W Naranja Ave	No	Wholesale	First Bank	191,800.00		4,900,300.73	#####	#####	06/30/15
4186	06/24/15	06/24/15	Check	6697	3267 E Happy Rd	No	Wholesale	First Bank	490,300.73		4,900,300.73	#####	#####	06/30/15
4187	06/24/15	06/24/15	Check	6698	1358 E Shannon St	No	Wholesale	First Bank	490,300.73		4,900,300.73	#####	#####	06/30/15
4188	06/24/15	06/24/15	Check	6699	6954 S Scott Dr	No	Wholesale	First Bank	490,300.73		4,900,300.73	#####	#####	06/30/15
4189	06/24/15	06/24/15	Check	6700	7729 W San Juan Ave	No	Wholesale	First Bank	490,300.73		4,900,300.73	#####	#####	06/30/15
4190	06/24/15	06/24/15	Check	6701	17833 N Country Club Dr	No	Wholesale	First Bank	490,300.73		4,900,300.73	#####	#####	06/30/15
4191	06/24/15	06/24/15	Check	6702	2535 S 227th Avenue	No	Wholesale	First Bank	210,200.00		4,900,300.73	#####	#####	06/30/15
4192	06/25/15	06/25/15	Deposit	5904	7626 E Chaparral Rd	Yes	Arizona Home Foreclosures, LLC	First Bank	168,000.00		4,900,300.73	#####	#####	06/30/15
4193	06/25/15	06/25/15	Deposit	6601	2694 E Birchwood Pl	No	Wholesale	First Bank	287,900.00		4,900,300.73	#####	#####	06/30/15
4194	06/25/15	06/25/15	Deposit	6610	10527 N 97th Street	No	Wholesale	First Bank	507,100.00		4,900,300.73	#####	#####	06/30/15
4195	06/25/15	06/25/15	Deposit	6613	18219 N 51st Place	No	Wholesale	First Bank	519,500.00		4,900,300.73	#####	#####	06/30/15
4196	06/25/15	06/25/15	Deposit	6619	2491 E Bosson St	No	Wholesale	First Bank	184,100.00		4,900,300.73	#####	#####	06/30/15
4197	06/25/15	06/25/15	Check	6704	18636 E Purple Sage Dr	No	Wholesale	First Bank	304,500.00		4,900,300.73	#####	#####	06/30/15
4198	06/25/15	06/25/15	Check	6709	7828 S 20th Lane	No	Wholesale	First Bank	183,600.00		4,900,300.73	#####	#####	06/30/15
4199	06/25/15	06/25/15	Check	6785	2548 E Wescott Dr	No	Wholesale	First Bank	210,300.00		4,900,300.73	#####	#####	06/30/15
4200	06/25/15	06/25/15	Check	6706	1244 N Ribera St	No	Wholesale	First Bank	257,800.00		4,900,300.73	#####	#####	06/30/15
4201	06/25/15	06/25/15	Check	6707	908 N Shallow Ln	No	Wholesale	First Bank	256,200.00		4,900,300.73	#####	#####	06/30/15
4202	06/25/15	06/25/15	Check	6708	6907 W Carson Dr	No	Wholesale	First Bank	192,500.00		4,900,300.73	#####	#####	06/30/15
4203	06/25/15	06/25/15	Check	6709	8043 E Indianola Ave	No	Wholesale	First Bank	227,900.00		4,900,300.73	#####	#####	06/30/15
4204	06/26/15	06/26/15	Check	3957	1500 N Markdale #1	Workout	Work	First Bank	28,296.67		4,900,300.73	#####	#####	06/30/15
4205	06/26/15	06/26/15	Deposit	3957	1500 N Markdale #1	Yes	Yom Toy Scott Managed	First Bank	190,000.00		4,900,300.73	#####	#####	06/30/15
4206	06/26/15	06/26/15	Deposit	4116	6332 W Sonora St	Yes	Yom Toy Scott Managed	First Bank	161,525.00		4,900,300.73	#####	#####	06/30/15
4207	06/26/15	06/26/15	Deposit	6605	1961 W Oracle Way	No	Wholesale	First Bank	291,500.00		4,900,300.73	#####	#####	06/30/15
4208	06/26/15	06/26/15	Deposit	6608	1822 E Cashman Rd	No	Wholesale	First Bank	271,400.00		4,900,300.73	#####	#####	06/30/15
4209	06/26/15	06/26/15	Deposit	6616	17107 E Trinita Way	No	Wholesale	First Bank	489,400.00		4,900,300.73	#####	#####	06/30/15
4210	06/26/15	06/26/15	Deposit	6617	3401 E Camelback Rd	No	Wholesale	First Bank	417,600.00		4,900,300.73	#####	#####	06/30/15
4211	06/26/15	06/26/15	Deposit	6623	1299 E Julian Dr	No	Wholesale	First Bank	190,700.00		4,900,300.73	#####	#####	06/30/15
4212	06/26/15	06/26/15	Check	6710	1745 S Parkway St	No	Wholesale	First Bank	134,800.00		4,900,300.73	#####	#####	06/30/15
4213	06/26/15	06/26/15	Check	6711	18911 E Canary Way	No	Wholesale	First Bank	272,800.00		4,900,300.73	#####	#####	06/30/15
4214	06/26/15	06/26/15	Check	6712	950 E Glenhurst Dr	No	Wholesale	First Bank	173,800.00		4,900,300.73	#####	#####	06/30/15
4215	06/26/15	06/26/15	Check	6713	3513 S Siena Ln	No	Wholesale	First Bank	184,500.00		4,900,300.73	#####	#####	06/30/15
4216	06/26/15	06/26/15	Check	6714	2317 E Foley St	No	Wholesale	First Bank	142,100.00		4,900,300.73	#####	#####	06/30/15
Total \$218,296.67														

Deasos Investment Corporation  
Loans to Yontony Scott Menaged, et al. - Transaction Details

QB	Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal Shh. Period
												Purchased	Not Purchased	Workout	
4217	06/26/15	06/26/15	Check	6715	7735 E Verde Ln	No		Wholesale	First Bank	162,400.00		4,380,775.73	#####	#####	06/30/15
4218	06/26/15	06/26/15	Check	6716	6441 E Crona Dr	No		Wholesale	First Bank	502,700.00		4,380,775.73	#####	#####	06/30/15
4219	06/29/15	06/29/15	Deposit	6607	2707 W Amberwood Dr	No		Wholesale	First Bank		338,800.00	4,380,775.73	#####	#####	06/30/15
4220	06/29/15	06/29/15	Deposit	6609	11702 N 152nd Drive	No		Wholesale	First Bank		238,800.00	4,380,775.73	#####	#####	06/30/15
4221	06/29/15	06/29/15	Deposit	6614	2712 E Highland Ave	No		Wholesale	First Bank		228,100.00	4,380,775.73	#####	#####	06/30/15
4222	06/29/15	06/29/15	Deposit	6618	17190 W Cottonwood St	No		Wholesale	First Bank		172,400.00	4,380,775.73	#####	#####	06/30/15
4223	06/29/15	06/29/15	Deposit	6621	19121 E Mockingbird Dr	No		Wholesale	First Bank		252,400.00	4,380,775.73	#####	#####	06/30/15
4224	06/29/15	06/29/15	Deposit	6633	913 N Salem	No		Wholesale	First Bank		1871,000.00	4,380,775.73	#####	#####	06/30/15
4225	06/29/15	06/29/15	Check	6717	7265 W Gadenia Ave	No		Wholesale	First Bank	162,100.00		4,380,775.73	#####	#####	06/30/15
4226	06/29/15	06/29/15	Check	6718	7684 E Bala Dr	No		Wholesale	First Bank	314,400.00		4,380,775.73	#####	#####	06/30/15
4227	06/29/15	06/29/15	Check	6719	10415 W Odessa Ln	No		Wholesale	First Bank	147,300.00		4,380,775.73	#####	#####	06/30/15
4228	06/29/15	06/29/15	Check	6720	3209 S 63rd Lane	No		Wholesale	First Bank	110,100.00		4,380,775.73	#####	#####	06/30/15
4229	06/29/15	06/29/15	Check	6721	532 B Harrison St	No		Wholesale	First Bank	133,800.00		4,380,775.73	#####	#####	06/30/15
4230	06/29/15	06/29/15	Check	6722	4321 W Saint Katerina Dr	No		Wholesale	First Bank	151,700.00		4,380,775.73	#####	#####	06/30/15
4231	06/29/15	06/29/15	Check	6723	213 W Villa Rita Dr	No		Wholesale	First Bank	123,400.00		4,380,775.73	#####	#####	06/30/15
4232	06/29/15	06/29/15	Check	6724	1099 S 223rd Lane	No		Wholesale	First Bank	130,100.00		4,380,775.73	#####	#####	06/30/15
4233	06/29/15	06/29/15	Check	6725	1136 W Vera Ln	No		Wholesale	First Bank	314,800.00		4,380,775.73	#####	#####	06/30/15
4234	06/30/15	06/30/15	Deposit	4308	711 E Polier Dr	Yes		Yom Tor Scott Menaged	First Bank		180,000.00	4,200,775.73	#####	#####	06/30/15
4235	06/30/15	06/30/15	Deposit	6620	2401 S 121st Drive	No		Wholesale	First Bank		209,200.00	4,200,775.73	#####	#####	06/30/15
4236	06/30/15	06/30/15	Deposit	6622	42115 N Cedarhinton Way	No		Wholesale	First Bank		221,200.00	4,200,775.73	#####	#####	06/30/15
4237	06/30/15	06/30/15	Deposit	6624	832 W Saragosa St	No		Wholesale	First Bank		207,100.00	4,200,775.73	#####	#####	06/30/15
4238	06/30/15	06/30/15	Deposit	6626	7428 E Edgemont Ave	No		Wholesale	First Bank		201,500.00	4,200,775.73	#####	#####	06/30/15
4239	06/30/15	06/30/15	Deposit	6627	8256 E Willitta St	No		Wholesale	First Bank		211,800.00	4,200,775.73	#####	#####	06/30/15
4240	06/30/15	06/30/15	Check	6726	5199 S Maribel St	No		Wholesale	First Bank	281,400.00		4,200,775.73	#####	#####	06/30/15
4241	06/30/15	06/30/15	Check	6727	14034 N 44th Place	No		Wholesale	First Bank	287,100.00		4,200,775.73	#####	#####	06/30/15
4242	06/30/15	06/30/15	Check	6728	3624 E Dahlia Dr	No		Wholesale	First Bank	207,600.00		4,200,775.73	#####	#####	06/30/15
4243	06/30/15	06/30/15	Check	6729	28837 N 45th Street	No		Wholesale	First Bank	323,900.00		4,200,775.73	#####	#####	06/30/15
4244	06/30/15	06/30/15	Check	6730	7616 S 26th Way	No		Wholesale	First Bank	124,300.00		4,200,775.73	#####	#####	06/30/15
4245	06/30/15	06/30/15	Check	6731	13256 S 183rd Avenue	No		Wholesale	First Bank	227,700.00		4,200,775.73	#####	#####	06/30/15
4246	07/01/15	07/01/15	Deposit	6207	14309 W Desert Flowers Dr	No		Arizona Home Foreclosures, LLC	First Bank		235,979.72	4,200,775.73	#####	#####	07/31/15
4247	07/01/15	07/01/15	Deposit	6628	8924 E Hannibal St	No		Wholesale	First Bank		209,600.00	4,200,775.73	#####	#####	07/31/15
4248	07/01/15	07/01/15	Deposit	6629	326 E Bridgeport Pkwy	No		Wholesale	First Bank		537,400.00	4,200,775.73	#####	#####	07/31/15
4249	07/01/15	07/01/15	Deposit	6635	8106 E Cypress St	No		Wholesale	First Bank		207,600.00	4,200,775.73	#####	#####	07/31/15
4250	07/01/15	07/01/15	Check	6732	5008 W Pedro Ln	No		Wholesale	First Bank	234,700.00		4,200,775.73	#####	#####	07/31/15
4251	07/01/15	07/01/15	Check	6733	924 W Plaza Ave	No		Wholesale	First Bank	183,200.00		4,200,775.73	#####	#####	07/31/15
4252	07/01/15	07/01/15	Check	6734	18601 E Via Del Jardin	No		Wholesale	First Bank	157,800.00		4,200,775.73	#####	#####	07/31/15
4253	07/01/15	07/01/15	Check	6735	1421 N Freestone Cir	No		Wholesale	First Bank	141,500.00		4,200,775.73	#####	#####	07/31/15
4254	07/01/15	07/01/15	Check	6736	18210 W Desert Willow Dr	No		Wholesale	First Bank	229,400.00		4,200,775.73	#####	#####	07/31/15
4255	07/02/15	07/02/15	Deposit	6632	10575 E Rising Sun Dr	No		Wholesale	First Bank		659,700.00	4,200,775.73	#####	#####	07/31/15
4256	07/02/15	07/02/15	Deposit	6634	6564 E Portia St	No		Wholesale	First Bank		209,800.00	4,200,775.73	#####	#####	07/31/15
4257	07/02/15	07/02/15	Deposit	6639	13122 W Gabling Cr	No		Wholesale	First Bank		133,400.00	4,200,775.73	#####	#####	07/31/15
4258	07/02/15	07/02/15	Deposit	6641	2729 W Lawrence Ln	No		Wholesale	First Bank		100,100.00	4,200,775.73	#####	#####	07/31/15
4259	07/02/15	07/02/15	Deposit	6643	2507 S 100th Drive	No		Wholesale	First Bank		143,100.00	4,200,775.73	#####	#####	07/31/15
4260	07/02/15	07/02/15	Check	6737	9565 E Canady Dr	No		Wholesale	First Bank	433,800.00		4,200,775.73	#####	#####	07/31/15
4261	07/02/15	07/02/15	Check	6738	15965 W Statler St	No		Wholesale	First Bank	124,300.00		4,200,775.73	#####	#####	07/31/15
4262	07/02/15	07/02/15	Check	6739	2507 W Palomado Dr	No		Wholesale	First Bank	357,500.00		4,200,775.73	#####	#####	07/31/15
4263	07/02/15	07/02/15	Check	6740	12514 W Rancho Crt	No		Wholesale	First Bank	278,200.00		4,200,775.73	#####	#####	07/31/15
4264	07/06/15	07/06/15	Deposit	6636	12802 N 71st Street	No		Wholesale	First Bank		476,700.00	4,200,775.73	#####	#####	07/31/15
4265	07/06/15	07/06/15	Deposit	6638	19626 N 73rd Avenue	No		Wholesale	First Bank		282,800.00	4,200,775.73	#####	#####	07/31/15
4266	07/06/15	07/06/15	Deposit	6640	13663 S Kimberlee Way	No		Wholesale	First Bank		209,700.00	4,200,775.73	#####	#####	07/31/15
4267	07/06/15	07/06/15	Deposit	6642	2705 N 87th Drive	No		Wholesale	First Bank		187,500.00	4,200,775.73	#####	#####	07/31/15
4268	07/06/15	07/06/15	Deposit	6644	21038 W Ridge Rd	No		Wholesale	First Bank		123,400.00	4,200,775.73	#####	#####	07/31/15
4269	07/06/15	07/06/15	Check	6741	13006 N 130th Lane	No		Wholesale	First Bank	189,800.00		4,200,775.73	#####	#####	07/31/15
4270	07/06/15	07/06/15	Check	6742	4008 E Tanglewood Dr	No		Wholesale	First Bank	100,200.00		4,200,775.73	#####	#####	07/31/15
4271	07/06/15	07/06/15	Check	6743	3927 W Cactus Wren Dr	No		Wholesale	First Bank	184,900.00		4,200,775.73	#####	#####	07/31/15
4272	07/06/15	07/06/15	Check	6744	8227 S Calle Mockezuma	No		Wholesale	First Bank	134,300.00		4,200,775.73	#####	#####	07/31/15
4273	07/06/15	07/06/15	Check	6745	27840 N 31st Avenue	No		Wholesale	First Bank	187,800.00		4,200,775.73	#####	#####	07/31/15
4274	07/06/15	07/06/15	Check	6746	17019 S 27th Drive	No		Wholesale	First Bank	169,200.00		4,200,775.73	#####	#####	07/31/15
4275	07/06/15	07/06/15	Check	6747	11552 E Westchester Dr	No		Wholesale	First Bank	280,400.00		4,200,775.73	#####	#####	07/31/15
4276	07/06/15	07/06/15	Check	6748	7555 E Polk St	No		Wholesale	First Bank	229,700.00		4,200,775.73	#####	#####	07/31/15
4277	07/07/15	07/07/15	Deposit	6645		No		Wholesale	First Bank		228,400.00	4,200,775.73	#####	#####	07/31/15
4278	07/07/15	07/07/15	Deposit	6646	1571 W Candy St	No		Wholesale	First Bank		247,200.00	4,200,775.73	#####	#####	07/31/15

Dentco Investment Corporation  
Loan to Yonior Scott Meneged et al. - Transaction Details

Qtr	Adj.	Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shk.
												Purchased	Not	Workout	
4279	07/07/15	07/07/15	Deposit	6648	13806 N 158th Lane	No		Wholesale	First Bank		184,600.00	4,200,775.73	#####	#####	07/31/15
4280	07/07/15	07/07/15	Deposit	6649	3427 W Calmar Rd	No		Wholesale	First Bank		147,300.00	4,200,775.73	#####	#####	07/31/15
4281	07/07/15	07/07/15	Deposit	6650	6829 N 14th Drive	No		Wholesale	First Bank		189,100.00	4,200,775.73	#####	#####	07/31/15
4282	07/07/15	07/07/15	Deposit	6651	736 N 9th Avenue	No		Wholesale	First Bank		119,100.00	4,200,775.73	#####	#####	07/31/15
4283	07/07/15	07/07/15	Deposit	6652	525 N Val Vista Dr #12	No		Wholesale	First Bank		164,600.00	4,200,775.73	#####	#####	07/31/15
4284	07/07/15	07/07/15	Deposit	6653	15948 W 162nd Avenue	No		Wholesale	First Bank		147,300.00	4,200,775.73	#####	#####	07/31/15
4285	07/07/15	07/07/15	Check	6751	1625 E Montoya Ln	No		Wholesale	First Bank	273,800.00		4,200,775.73	#####	#####	07/31/15
4286	07/07/15	07/07/15	Check	6752	18638 E Seagull Dr	No		Wholesale	First Bank	181,300.00		4,200,775.73	#####	#####	07/31/15
4287	07/07/15	07/07/15	Check	6753	1117 W Stella Ln	No		Wholesale	First Bank	354,700.00		4,200,775.73	#####	#####	07/31/15
4288	07/07/15	07/07/15	Check	6754	1310 W Aubreywood Dr	No		Wholesale	First Bank	329,500.00		4,200,775.73	#####	#####	07/31/15
4289	07/07/15	07/07/15	Check	6755	6064 E Beld Ln	No		Wholesale	First Bank	257,800.00		4,200,775.73	#####	#####	07/31/15
4290	07/08/15	07/08/15	Deposit	6657	5901 E Shalom Dr	No		Wholesale	First Bank		394,200.00	4,200,775.73	#####	#####	07/31/15
4291	07/08/15	07/08/15	Deposit	6656	6807 E Peak View Rd	No		Wholesale	First Bank		886,400.00	4,200,775.73	#####	#####	07/31/15
4292	07/08/15	07/08/15	Deposit	6657	771 S Seana Dr	No		Wholesale	First Bank		267,900.00	4,200,775.73	#####	#####	07/31/15
4293	07/08/15	07/08/15	Check	6757	15936 E Trevino Dr	No		Wholesale	First Bank	555,700.00		4,200,775.73	#####	#####	07/31/15
4294	07/08/15	07/08/15	Check	6758	6029 E Smokehouse Trl	No		Wholesale	First Bank	354,800.00		4,200,775.73	#####	#####	07/31/15
4295	07/08/15	07/08/15	Check	6759	9218 E Pershing Ave	No		Wholesale	First Bank	347,200.00		4,200,775.73	#####	#####	07/31/15
4296	07/08/15	07/08/15	Check	6760	9423 N Summer Hill Blvd	No		Wholesale	First Bank	433,200.00		4,200,775.73	#####	#####	07/31/15
4297	07/09/15	07/09/15	Check	6658	334 E Horseshoe Ave	No		Wholesale	First Bank		231,700.00	4,200,775.73	#####	#####	07/31/15
4298	07/09/15	07/09/15	Deposit	6659	6301 W Kanga Ave	No		Wholesale	First Bank		194,500.00	4,200,775.73	#####	#####	07/31/15
4299	07/09/15	07/09/15	Deposit	6661	2405 S El Dorado	No		Wholesale	First Bank		238,700.00	4,200,775.73	#####	#####	07/31/15
4300	07/09/15	07/09/15	Deposit	6662	12323 W Rovey Way	No		Wholesale	First Bank		152,800.00	4,200,775.73	#####	#####	07/31/15
4301	07/09/15	07/09/15	Deposit	6671	635 W Avenay Way	No		Wholesale	First Bank		173,400.00	4,200,775.73	#####	#####	07/31/15
4302	07/09/15	07/09/15	Deposit	6673	364 E Bayshore Ln	No		Wholesale	First Bank		278,900.00	4,200,775.73	#####	#####	07/31/15
4303	07/09/15	07/09/15	Check	6761	6310 E Ranch Rd	No		Wholesale	First Bank	448,600.00		4,200,775.73	#####	#####	07/31/15
4304	07/09/15	07/09/15	Check	6762	688 E Gail Dr	No		Wholesale	First Bank	186,400.00		4,200,775.73	#####	#####	07/31/15
4305	07/09/15	07/09/15	Check	6763	1724 N Spencer	No		Wholesale	First Bank	196,100.00		4,200,775.73	#####	#####	07/31/15
4306	07/09/15	07/09/15	Check	6764	12418 W Windsor Blvd	No		Wholesale	First Bank	151,400.00		4,200,775.73	#####	#####	07/31/15
4307	07/09/15	07/09/15	Check	6765	20802 N Grayhawk Dr #1085	No		Wholesale	First Bank	361,200.00		4,200,775.73	#####	#####	07/31/15
4308	07/10/15	07/10/15	Check	6766	1471 W Canary Way	No		Wholesale	First Bank	273,400.00		4,115,775.73	#####	#####	07/31/15
4309	07/10/15	07/10/15	Deposit	1192	8122 N 32nd Ave	Yes		Wholesale	First Bank		85,000.00	4,115,775.73	#####	#####	07/31/15
4310	07/10/15	07/10/15	Deposit	6190	5125 E Villa Rita Dr	No		Wholesale	First Bank		458,393.11	4,115,775.73	#####	#####	07/31/15
4311	07/10/15	07/10/15	Deposit	6660	11087 E Mission Ln	No		Wholesale	First Bank		713,400.00	4,115,775.73	#####	#####	07/31/15
4312	07/10/15	07/10/15	Deposit	6663	14426 W Lexington Ave Unit R	No		Wholesale	First Bank		187,900.00	4,115,775.73	#####	#####	07/31/15
4313	07/10/15	07/10/15	Deposit	6664	3133 E Harvard Ave	No		Wholesale	First Bank		329,100.00	4,115,775.73	#####	#####	07/31/15
4314	07/10/15	07/10/15	Deposit	6675	3702 N 35th Street	No		Wholesale	First Bank		353,200.00	4,115,775.73	#####	#####	07/31/15
4315	07/10/15	07/10/15	Check	6767	6220 E Calle Camella	No		Wholesale	First Bank	563,700.00		4,115,775.73	#####	#####	07/31/15
4316	07/10/15	07/10/15	Check	6768	6408 N Florence Ave	No		Wholesale	First Bank	204,800.00		4,115,775.73	#####	#####	07/31/15
4317	07/10/15	07/10/15	Check	6769	15295 W Pierson St	No		Wholesale	First Bank	376,700.00		4,115,775.73	#####	#####	07/31/15
4318	07/10/15	07/10/15	Check	6770	3518 N 106th Lane	No		Wholesale	First Bank	105,300.00		4,115,775.73	#####	#####	07/31/15
4319	07/13/15	07/13/15	Deposit	6665	824 W Azalia	No		Wholesale	First Bank		441,800.00	4,115,775.73	#####	#####	07/31/15
4320	07/13/15	07/13/15	Deposit	6666	4313 E Diamond St	No		Wholesale	First Bank		341,400.00	4,115,775.73	#####	#####	07/31/15
4321	07/13/15	07/13/15	Deposit	6667	4502 E Douglas Ave	No		Wholesale	First Bank		164,800.00	4,115,775.73	#####	#####	07/31/15
4322	07/13/15	07/13/15	Deposit	6674	3002 E Edgewood Ave	No		Wholesale	First Bank		151,200.00	4,115,775.73	#####	#####	07/31/15
4323	07/13/15	07/13/15	Deposit	6676	4408 W Hill Trl	No		Wholesale	First Bank		231,800.00	4,115,775.73	#####	#####	07/31/15
4324	07/13/15	07/13/15	Deposit	6681	17586 W Golding Dr	No		Wholesale	First Bank		204,100.00	4,115,775.73	#####	#####	07/31/15
4325	07/13/15	07/13/15	Check	6771	6701 E Macdonald Ln	No		Wholesale	First Bank	1,154,400.00		4,115,775.73	#####	#####	07/31/15
4326	07/13/15	07/13/15	Check	6772	10590 E Mercer Ln	No		Wholesale	First Bank	252,200.00		4,115,775.73	#####	#####	07/31/15
4327	07/13/15	07/13/15	Check	6773	604 W Golda St	No		Wholesale	First Bank	187,800.00		4,115,775.73	#####	#####	07/31/15
4328	07/14/15	07/14/15	Deposit	6668	2848 E Marlo St	No		Wholesale	First Bank		296,500.00	4,115,775.73	#####	#####	07/31/15
4329	07/14/15	07/14/15	Deposit	6669	20006 E Peam Ln	No		Wholesale	First Bank		349,500.00	4,115,775.73	#####	#####	07/31/15
4330	07/14/15	07/14/15	Deposit	6678	1691 W Maplewood St	No		Wholesale	First Bank		227,400.00	4,115,775.73	#####	#####	07/31/15
4331	07/14/15	07/14/15	Deposit	6679	13681 N Ventura St	No		Wholesale	First Bank		213,700.00	4,115,775.73	#####	#####	07/31/15
4332	07/14/15	07/14/15	Deposit	6680	3906 E Sierra Madre Ave	No		Wholesale	First Bank		297,100.00	4,115,775.73	#####	#####	07/31/15
4333	07/14/15	07/14/15	Deposit	6770	3518 N 106th Lane	No		Wholesale	First Bank		105,300.00	4,115,775.73	#####	#####	07/31/15
4334	07/14/15	07/14/15	Check	6774	34315 N 140th Street	No		Wholesale	First Bank	521,700.00		4,115,775.73	#####	#####	07/31/15
4335	07/14/15	07/14/15	Check	6775	3365 E Martino Dr	No		Wholesale	First Bank	173,200.00		4,115,775.73	#####	#####	07/31/15
4336	07/14/15	07/14/15	Check	6776	7136 W Kanga Ave	No		Wholesale	First Bank	189,400.00		4,115,775.73	#####	#####	07/31/15
4337	07/14/15	07/14/15	Check	6777	1304 N 13th Lane	No		Wholesale	First Bank	289,800.00		4,115,775.73	#####	#####	07/31/15
4338	07/14/15	07/14/15	Check	6778	7317 N 67th Drive	No		Wholesale	First Bank	133,700.00		4,115,775.73	#####	#####	07/31/15
4339	07/14/15	07/14/15	Check	6779	2338 W Linder Ave #33	No		Wholesale	First Bank	118,800.00		4,115,775.73	#####	#####	07/31/15
4340	07/14/15	07/14/15	Check	6780	5956 S Pratside Dr	No		Wholesale	First Bank	128,900.00		4,115,775.73	#####	#####	07/31/15

Denisco Investment Corporation  
Loan to Yontlov Scott Mesnard, et al. - Transaction Details

QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shl. Period
											Purchased	Not Purchased	Workout	
4341	07/15/15	07/15/15	3998	2367 E Balsam Dr	Workout	Total \$32,157.00	Work Out 3 Million	First Bank	24,977.14		4,115,775.73	#####	#####	07/31/15
4342	07/15/15	07/15/15	6672	3916 E Valerio Dr	No		Wholesale	First Bank		364,700.00	4,115,775.73	#####	#####	07/31/15
4343	07/15/15	07/15/15	6682	1446 N 18th Avenue	No		Wholesale	First Bank		251,100.00	4,115,775.73	#####	#####	07/31/15
4344	07/15/15	07/15/15	6683	14611 N 83rd Avenue	No		Wholesale	First Bank		246,700.00	4,115,775.73	#####	#####	07/31/15
4345	07/15/15	07/15/15	6684	610 W Kent Pl	No		Wholesale	First Bank		174,900.00	4,115,775.73	#####	#####	07/31/15
4346	07/15/15	07/15/15	6690	1218 W Vernon Ave	No		Wholesale	First Bank		182,300.00	4,115,775.73	#####	#####	07/31/15
4347	07/15/15	07/15/15	6782	28833 N 16th Street	No		Wholesale	First Bank		386,400.00	4,115,775.73	#####	#####	07/31/15
4348	07/15/15	07/15/15	6783	28833 N 16th Street	No		Wholesale	First Bank		529,600.00	4,115,775.73	#####	#####	07/31/15
4349	07/15/15	07/15/15	6784	4281 E Moly Ln	No		Wholesale	First Bank		287,800.00	4,115,775.73	#####	#####	07/31/15
4350	07/15/15	07/15/15	6785	4255 E Marshall Way	No		Wholesale	First Bank		256,600.00	4,115,775.73	#####	#####	07/31/15
4351	07/15/15	07/15/15	6786	4643 E Laredo Ln	No		Wholesale	First Bank		288,500.00	3,772,696.93	#####	#####	07/31/15
4352	07/16/15	07/16/15	3998	2367 E Balsam Dr	Yes		Yom Toy Scott Mesnard	First Bank		343,078.80	3,772,696.93	#####	#####	07/31/15
4353	07/16/15	07/16/15	4500	10025 W Williams St	Yes		Arizona Home Foreclosure, LLC	First Bank		157,025.00	3,615,671.93	#####	#####	07/31/15
4354	07/16/15	07/16/15	6685	2519 E Geneva Dr	No		Wholesale	First Bank		211,100.00	3,615,671.93	#####	#####	07/31/15
4355	07/16/15	07/16/15	6686	1401 W Colt Rd	No		Wholesale	First Bank		183,800.00	3,615,671.93	#####	#####	07/31/15
4356	07/16/15	07/16/15	6687	6760 E Venue St	No		Wholesale	First Bank		241,100.00	3,615,671.93	#####	#####	07/31/15
4357	07/16/15	07/16/15	6692	16825 E Happy Rd	No		Wholesale	First Bank		423,600.00	3,615,671.93	#####	#####	07/31/15
4358	07/16/15	07/16/15	6694	3113 N Mansfield Dr	No		Wholesale	First Bank		319,700.00	3,615,671.93	#####	#####	07/31/15
4359	07/16/15	07/16/15	6788	411 W Janna Rd	No		Wholesale	First Bank		783,400.00	3,615,671.93	#####	#####	07/31/15
4360	07/16/15	07/16/15	6789	16281 N 29th Drive	No		Wholesale	First Bank		143,700.00	3,615,671.93	#####	#####	07/31/15
4361	07/17/15	07/17/15	6790	21277 N 95th Drive	No		Wholesale	First Bank		236,100.00	3,615,671.93	#####	#####	07/31/15
4362	07/17/15	07/17/15	6688	3830 Lakewood Pkwy E #1017	No		Wholesale	First Bank		133,900.00	3,615,671.93	#####	#####	07/31/15
4363	07/17/15	07/17/15	6689	9553 W Keyser Dr	No		Wholesale	First Bank		389,200.00	3,615,671.93	#####	#####	07/31/15
4364	07/17/15	07/17/15	6693	3153 E Powell Way	No		Wholesale	First Bank		346,800.00	3,615,671.93	#####	#####	07/31/15
4365	07/17/15	07/17/15	6695	4210 S Curran	No		Wholesale	First Bank		286,800.00	3,615,671.93	#####	#####	07/31/15
4366	07/17/15	07/17/15	6696	8045 E Windsor Ave	No		Wholesale	First Bank		224,100.00	3,615,671.93	#####	#####	07/31/15
4367	07/17/15	07/17/15	6791	4608 E Kelly Dr	No		Wholesale	First Bank		346,200.00	3,615,671.93	#####	#####	07/31/15
4368	07/17/15	07/17/15	6792	1644 S Los Alamos Cir	No		Wholesale	First Bank		371,300.00	3,615,671.93	#####	#####	07/31/15
4369	07/17/15	07/17/15	6793	3453 E Calaveras Dr	No		Wholesale	First Bank		438,800.00	3,615,671.93	#####	#####	07/31/15
4370	07/17/15	07/17/15	6794	4424 S Willow Dr	No		Wholesale	First Bank		181,400.00	3,615,671.93	#####	#####	07/31/15
4371	07/20/15	07/20/15	6697	3367 S Happy Rd	No		Wholesale	First Bank		428,300.00	3,615,671.93	#####	#####	07/31/15
4372	07/20/15	07/20/15	6698	1358 E Shawanna St	No		Wholesale	First Bank		324,200.00	3,615,671.93	#####	#####	07/31/15
4373	07/20/15	07/20/15	6699	6954 S Scott Dr	No		Wholesale	First Bank		241,100.00	3,615,671.93	#####	#####	07/31/15
4374	07/20/15	07/20/15	6700	7729 W San Juan Ave	No		Wholesale	First Bank		173,500.00	3,615,671.93	#####	#####	07/31/15
4375	07/20/15	07/20/15	6710	1745 S Parkcrest St	No		Wholesale	First Bank		134,800.00	3,615,671.93	#####	#####	07/31/15
4376	07/20/15	07/20/15	6799	16825 N 59th Place	No		Wholesale	First Bank		315,700.00	3,615,671.93	#####	#####	07/31/15
4377	07/20/15	07/20/15	6800	650 S Bay Dr	No		Wholesale	First Bank		229,400.00	3,615,671.93	#####	#####	07/31/15
4378	07/20/15	07/20/15	6801	4950 S Peachwood Dr	No		Wholesale	First Bank		331,400.00	3,615,671.93	#####	#####	07/31/15
4379	07/20/15	07/20/15	6802	22085 E Rosa Rd	No		Wholesale	First Bank		232,700.00	3,615,671.93	#####	#####	07/31/15
4380	07/20/15	07/20/15	6803	7613 E Caroline Dr	No		Wholesale	First Bank		329,600.00	3,615,671.93	#####	#####	07/31/15
4381	07/21/15	07/21/15	6701	17833 N Country Club Dr	No		Wholesale	First Bank		186,300.00	3,615,671.93	#####	#####	07/31/15
4382	07/21/15	07/21/15	6702	2535 S 227th Avenue	No		Wholesale	First Bank		210,200.00	3,615,671.93	#####	#####	07/31/15
4383	07/21/15	07/21/15	6703	18626 E Purple Sage Dr	No		Wholesale	First Bank		304,500.00	3,615,671.93	#####	#####	07/31/15
4384	07/21/15	07/21/15	6705	2548 E Wescott Dr	No		Wholesale	First Bank		210,300.00	3,615,671.93	#####	#####	07/31/15
4385	07/21/15	07/21/15	6730	7616 S 26th Way	No		Wholesale	First Bank		124,300.00	3,615,671.93	#####	#####	07/31/15
4386	07/21/15	07/21/15	6742	13006 N 136th Lane	No		Wholesale	First Bank		218,300.00	3,615,671.93	#####	#####	07/31/15
4387	07/21/15	07/21/15	6804	5232 N 14th Place	No		Wholesale	First Bank		357,700.00	3,615,671.93	#####	#####	07/31/15
4388	07/21/15	07/21/15	6805	7722 N Via De Chula	No		Wholesale	First Bank		237,800.00	3,615,671.93	#####	#####	07/31/15
4389	07/21/15	07/21/15	6806	6789 W Melinda Ln	No		Wholesale	First Bank		489,200.00	3,615,671.93	#####	#####	07/31/15
4390	07/21/15	07/21/15	6807	403 E Kalish Pl	No		Wholesale	First Bank		185,600.00	3,615,671.93	#####	#####	07/31/15
4391	07/21/15	07/21/15	6704	7828 S 20th Lane	No		Wholesale	First Bank		237,800.00	3,615,671.93	#####	#####	07/31/15
4392	07/22/15	07/22/15	6706	1244 N Hicca St	No		Wholesale	First Bank		227,900.00	3,615,671.93	#####	#####	07/31/15
4393	07/22/15	07/22/15	6709	8043 E Indianola Ave	No		Wholesale	First Bank		142,100.00	3,615,671.93	#####	#####	07/31/15
4394	07/22/15	07/22/15	6714	2317 B Fooley St	No		Wholesale	First Bank		110,100.00	3,615,671.93	#####	#####	07/31/15
4395	07/22/15	07/22/15	6720	3209 S 63rd Lane	No		Wholesale	First Bank		239,400.00	3,615,671.93	#####	#####	07/31/15
4396	07/22/15	07/22/15	6810	3247 E Isabella Ave	No		Wholesale	First Bank		172,500.00	3,615,671.93	#####	#####	07/31/15
4397	07/22/15	07/22/15	6811	5427 W T Ryan Ln	No		Wholesale	First Bank		217,500.00	3,615,671.93	#####	#####	07/31/15
4398	07/22/15	07/22/15	6812	1303 E Harvest St	No		Wholesale	First Bank		223,800.00	3,615,671.93	#####	#####	07/31/15
4399	07/22/15	07/22/15	6813	2438 W Shuckleton Dr	No		Wholesale	First Bank		162,700.00	3,615,671.93	#####	#####	07/31/15
4400	07/22/15	07/22/15	6814	722 N Tumbler	No		Wholesale	First Bank		256,200.00	3,615,671.93	#####	#####	07/31/15
4401	07/22/15	07/22/15	6815	4343 E Bluefield Ave	No		Wholesale	First Bank				#####	#####	
4402	07/23/15	07/23/15	6707	908 N Swallow Ln	No		Wholesale	First Bank				#####	#####	



Denisco Investment Corporation  
Loans to Vontlor Scott Meneged, et al. - Transaction Details

Sort	QB	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal Shc
													Purchased	Not Purchased	Workout	
4403	07/23/15	07/23/15		Deposit	6708	6907 W Carson Dr	No		Wholesale	First Bank		192,500.00	3,615,671.93	#####	#####	07/31/15
4404	07/23/15	07/23/15		Deposit	6711	18911 E Canary Way	No		Wholesale	First Bank		272,800.00	3,615,671.93	#####	#####	07/31/15
4405	07/23/15	07/23/15		Deposit	6712	950 E Glenmore Dr	No		Wholesale	First Bank		173,800.00	3,615,671.93	#####	#####	07/31/15
4406	07/23/15	07/23/15		Deposit	6713	3513 S Siena Ln	No		Wholesale	First Bank		184,500.00	3,615,671.93	#####	#####	07/31/15
4407	07/23/15	07/23/15		Check	6820	4049 E Arbor Ave	No		Wholesale	First Bank	187,700.00		3,615,671.93	#####	#####	07/31/15
4408	07/23/15	07/23/15		Check	6821	21635 E Via Del Rancho	No		Wholesale	First Bank	221,100.00		3,615,671.93	#####	#####	07/31/15
4409	07/23/15	07/23/15		Check	6822	1010 W Rose Ln	No		Wholesale	First Bank	243,400.00		3,615,671.93	#####	#####	07/31/15
4410	07/23/15	07/23/15		Check	6823	10925 E Cadillac Ave	No		Wholesale	First Bank	153,600.00		3,615,671.93	#####	#####	07/31/15
4411	07/23/15	07/23/15		Check	6824	4036 W Villa Rita Dr	No		Wholesale	First Bank	161,700.00		3,615,671.93	#####	#####	07/31/15
4412	07/24/15	07/24/15		Deposit	6716	6441 E Circus Dr	No		Wholesale	First Bank		502,700.00	3,615,671.93	#####	#####	07/31/15
4413	07/24/15	07/24/15		Deposit	6717	7265 W Gardena Ave	No		Wholesale	First Bank		162,100.00	3,615,671.93	#####	#####	07/31/15
4414	07/24/15	07/24/15		Deposit	6718	7684 E Ballo Dr	No		Wholesale	First Bank		314,400.00	3,615,671.93	#####	#####	07/31/15
4415	07/24/15	07/24/15		Deposit	6719	10415 W Odessa Ln	No		Wholesale	First Bank		147,300.00	3,615,671.93	#####	#####	07/31/15
4416	07/24/15	07/24/15		Deposit	6721	532 E Harrison St	No		Wholesale	First Bank		133,800.00	3,615,671.93	#####	#####	07/31/15
4417	07/24/15	07/24/15		Deposit	6724	1099 S 23rd Lane	No		Wholesale	First Bank		130,100.00	3,615,671.93	#####	#####	07/31/15
4418	07/24/15	07/24/15		Check	6825	3403 E Kismet Way	No		Wholesale	First Bank			3,615,671.93	#####	#####	07/31/15
4419	07/24/15	07/24/15		Check	6826	19227 W Pasadena Ave	No		Wholesale	First Bank	204,600.00		3,615,671.93	#####	#####	07/31/15
4420	07/24/15	07/24/15		Check	6827	7232 N 16th Avenue	No		Wholesale	First Bank	234,600.00		3,615,671.93	#####	#####	07/31/15
4421	07/24/15	07/24/15		Check	6828	11306 W Rosewood Dr	No		Wholesale	First Bank	173,200.00		3,615,671.93	#####	#####	07/31/15
4422	07/24/15	07/24/15		Check	6829	8729 W Peite Dr	No		Wholesale	First Bank	180,400.00		3,615,671.93	#####	#####	07/31/15
4423	07/27/15	07/27/15		Deposit	6201	2801 E Tunipole Dr	No		Arizona Home Foreclosures, LLC	First Bank		275,201.04	3,615,671.93	#####	#####	07/31/15
4424	07/27/15	07/27/15		Deposit	6715	7735 E Verde Ln	No		Wholesale	First Bank		162,400.00	3,615,671.93	#####	#####	07/31/15
4425	07/27/15	07/27/15		Deposit	6722	4321 W Saint Katerina Dr	No		Wholesale	First Bank		151,700.00	3,615,671.93	#####	#####	07/31/15
4426	07/27/15	07/27/15		Deposit	6723	213 W Villa Rita Dr	No		Wholesale	First Bank		123,400.00	3,615,671.93	#####	#####	07/31/15
4427	07/27/15	07/27/15		Deposit	6725	1138 W Vera Ln	No		Wholesale	First Bank		314,800.00	3,615,671.93	#####	#####	07/31/15
4428	07/27/15	07/27/15		Deposit	6726	5139 S Method St	No		Wholesale	First Bank		281,400.00	3,615,671.93	#####	#####	07/31/15
4429	07/27/15	07/27/15		Deposit	6727	14034 N 44th Place	No		Wholesale	First Bank		287,100.00	3,615,671.93	#####	#####	07/31/15
4430	07/27/15	07/27/15		Deposit	6728	3624 E Dahlia Dr	No		Wholesale	First Bank		207,600.00	3,615,671.93	#####	#####	07/31/15
4431	07/27/15	07/27/15		Deposit	6729	28837 N 8th Street	No		Wholesale	First Bank		323,900.00	3,615,671.93	#####	#####	07/31/15
4432	07/27/15	07/27/15		Deposit	6734	18601 E Via Del Jardin	No		Wholesale	First Bank		157,800.00	3,615,671.93	#####	#####	07/31/15
4433	07/27/15	07/27/15		Deposit	6735	1421 N Freshome Cir	No		Wholesale	First Bank		141,500.00	3,615,671.93	#####	#####	07/31/15
4434	07/27/15	07/27/15		Deposit	6738	15965 W Statler St	No		Wholesale	First Bank		124,300.00	3,615,671.93	#####	#####	07/31/15
4435	07/27/15	07/27/15		Deposit	6740	12514 W Randolph Ct	No		Wholesale	First Bank		278,200.00	3,615,671.93	#####	#####	07/31/15
4436	07/27/15	07/27/15		Deposit	6744	4008 E Tanglewood Dr	No		Wholesale	First Bank		184,900.00	3,615,671.93	#####	#####	07/31/15
4437	07/27/15	07/27/15		Deposit	6744	3927 W Caracas Wren Dr	No		Wholesale	First Bank		134,300.00	3,615,671.93	#####	#####	07/31/15
4438	07/27/15	07/27/15		Check	6838	404 N 161st Avenue	No		Wholesale	First Bank			3,615,671.93	#####	#####	07/31/15
4439	07/27/15	07/27/15		Check	6831	19226 N 52nd Avenue	No		Wholesale	First Bank	297,400.00		3,615,671.93	#####	#####	07/31/15
4440	07/27/15	07/27/15		Check	6832	3047 E Redfield Rd	No		Wholesale	First Bank	206,200.00		3,615,671.93	#####	#####	07/31/15
4441	07/27/15	07/27/15		Check	6833	2736 N 126th Drive	No		Wholesale	First Bank	153,700.00		3,615,671.93	#####	#####	07/31/15
4442	07/27/15	07/27/15		Check	6834	2485 W Shannon St	No		Wholesale	First Bank	317,800.00		3,615,671.93	#####	#####	07/31/15
4443	07/27/15	07/27/15		Check	6835	2926 E Chercy Lynn Rd	No		Wholesale	First Bank	124,100.00		3,615,671.93	#####	#####	07/31/15
4444	07/27/15	07/27/15		Check	6836	2101 E Hearn Rd	No		Wholesale	First Bank	203,800.00		3,615,671.93	#####	#####	07/31/15
4445	07/27/15	07/27/15		Check	6838	42202 N 47th Ct	No		Wholesale	First Bank	206,700.00		3,615,671.93	#####	#####	07/31/15
4446	07/27/15	07/27/15		Check	6839	41101 N Sutter Ln	No		Wholesale	First Bank	167,600.00		3,615,671.93	#####	#####	07/31/15
4447	07/27/15	07/27/15		Check	6840	20905 N Grand Staircase Dr	No		Wholesale	First Bank	463,800.00		3,615,671.93	#####	#####	07/31/15
4448	07/27/15	07/27/15		Check	6841	11250 W Roma Ave	No		Wholesale	First Bank	126,100.00		3,615,671.93	#####	#####	07/31/15
4449	07/27/15	07/27/15		Check	6842	6839 W Highland Ave	No		Wholesale	First Bank	102,600.00		3,615,671.93	#####	#####	07/31/15
4450	07/27/15	07/27/15		Check	6843	2111 W Hidden Treasure Way	No		Wholesale	First Bank	343,800.00		3,615,671.93	#####	#####	07/31/15
4451	07/29/15	07/29/15		Deposit	6733	924 W Plaza Ave	No		Wholesale	First Bank		183,200.00	3,615,671.93	#####	#####	07/31/15
4452	07/29/15	07/29/15		Deposit	6736	18210 W Desert Willow Dr	No		Wholesale	First Bank	239,400.00		3,615,671.93	#####	#####	07/31/15
4453	07/29/15	07/29/15		Deposit	6737	9562 B Cavalry Dr	No		Wholesale	First Bank	433,800.00		3,615,671.93	#####	#####	07/31/15
4454	07/29/15	07/29/15		Deposit	6739	2307 W Palomino Dr	No		Wholesale	First Bank	357,500.00		3,615,671.93	#####	#####	07/31/15
4455	07/29/15	07/29/15		Check	6844	21038 W Ridge Rd	No		Wholesale	First Bank		189,800.00	3,615,671.93	#####	#####	07/31/15
4456	07/29/15	07/29/15		Check	6844	11303 E Caribbeana Ln	No		Wholesale	First Bank			3,615,671.93	#####	#####	07/31/15
4457	07/29/15	07/29/15		Check	6845	8819 N 85th Place	No		Wholesale	First Bank	659,800.00		3,615,671.93	#####	#####	07/31/15
4458	07/30/15	07/30/15		Deposit	6739	5420 W Sunnyside Dr	Yes		Yom Tov Scott Meneged	First Bank	786,500.00		3,485,671.93	#####	#####	07/31/15
4459	07/30/15	07/30/15		Deposit	6731	13256 S 183rd Avenue	No		Wholesale	First Bank		277,700.00	3,485,671.93	#####	#####	07/31/15
4460	07/30/15	07/30/15		Deposit	6732	5008 W Pedro Ln	No		Wholesale	First Bank	234,700.00		3,485,671.93	#####	#####	07/31/15
4461	07/30/15	07/30/15		Deposit	6745	8227 S Calle Mecumma	No		Wholesale	First Bank	187,800.00		3,485,671.93	#####	#####	07/31/15
4462	07/30/15	07/30/15		Deposit	6746	27840 N 31st Avenue	No		Wholesale	First Bank	169,200.00		3,485,671.93	#####	#####	07/31/15
4463	07/30/15	07/30/15		Deposit	6747	17019 S 27th Drive	No		Wholesale	First Bank	280,400.00		3,485,671.93	#####	#####	07/31/15
4464	07/30/15	07/30/15		Deposit	6748	1152 E Westchester Dr	No		Wholesale	First Bank	239,700.00		3,485,671.93	#####	#####	07/31/15



Deniseo Investment Corporation  
Loans to Yontor Scott McFarred, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shit. Period
											Purchased	Not Purchased	
4465 07/30/15	07/30/15	Check	6846	10101 E Bayview Dr	No		Wholesale	First Bank	789,700.00		3,485,671.93	#####	07/31/15
4466 07/30/15	07/30/15	Check	6847	22284 N 106th Lane	No		Wholesale	First Bank	203,400.00		3,485,671.93	#####	07/31/15
4467 07/30/15	07/30/15	Check	6848	3902 N 125th Lane	No		Wholesale	First Bank	168,900.00		3,485,671.93	#####	07/31/15
4468 07/30/15	07/30/15	Check	6849	10447 S 26th Avenue	No		Wholesale	First Bank	207,800.00		3,485,671.93	#####	07/31/15
4469 07/31/15	07/31/15	Deposit	6751	1625 E Montoya Ln	No		Wholesale	First Bank		273,800.00	3,485,671.93	#####	07/31/15
4470 07/31/15	07/31/15	Deposit	6753	1117 W Stella Ln	No		Wholesale	First Bank		334,700.00	3,485,671.93	#####	07/31/15
4471 07/31/15	07/31/15	Deposit	6755	6064 E Beck Ln	No		Wholesale	First Bank		257,800.00	3,485,671.93	#####	07/31/15
4472 07/31/15	07/31/15	Deposit	6762	688 E Gail Dr	No		Wholesale	First Bank		186,400.00	3,485,671.93	#####	07/31/15
4473 07/31/15	07/31/15	Deposit	6763	1724 N Spencer	No		Wholesale	First Bank		196,100.00	3,485,671.93	#####	07/31/15
4474 07/31/15	07/31/15	Check	6853	26813 N 152nd Street	No		Wholesale	First Bank	661,700.00		3,485,671.93	#####	07/31/15
4475 07/31/15	07/31/15	Check	6854	5123 N 43rd Place	No		Wholesale	First Bank	813,400.00		3,485,671.93	#####	07/31/15
4476 08/03/15	08/03/15	Deposit	6752	18638 E Seagull Dr	No		Wholesale	First Bank		181,300.00	3,485,671.93	#####	08/31/15
4477 08/03/15	08/03/15	Deposit	6754	1310 W Amberwood Dr	No		Wholesale	First Bank		329,500.00	3,485,671.93	#####	08/31/15
4478 08/03/15	08/03/15	Deposit	6757	15936 E Thermo Dr	No		Wholesale	First Bank		555,700.00	3,485,671.93	#####	08/31/15
4479 08/03/15	08/03/15	Deposit	6759	9218 E Pushing Ave	No		Wholesale	First Bank		347,200.00	3,485,671.93	#####	08/31/15
4480 08/03/15	08/03/15	Check	6855	520 N Mainmoh Way	No		Wholesale	First Bank	332,200.00		3,485,671.93	#####	08/31/15
4481 08/03/15	08/03/15	Check	6856	7209 W Webersfield Rd	No		Wholesale	First Bank	289,200.00		3,485,671.93	#####	08/31/15
4482 08/03/15	08/03/15	Check	6857	1383 N Roadrunner Dr	No		Wholesale	First Bank	257,900.00		3,485,671.93	#####	08/31/15
4483 08/03/15	08/03/15	Check	6858	4957 W Onyx Ave	No		Wholesale	First Bank	157,300.00		3,485,671.93	#####	08/31/15
4484 08/03/15	08/03/15	Check	6859	12102 N 79th Avenue	No		Wholesale	First Bank	153,100.00		3,485,671.93	#####	08/31/15
4485 08/04/15	08/04/15	Deposit	6758	6029 E Samokhouse Trl	No		Wholesale	First Bank		354,800.00	3,485,671.93	#####	08/31/15
4486 08/04/15	08/04/15	Deposit	6764	12418 W Windsor Blvd	No		Wholesale	First Bank		151,400.00	3,485,671.93	#####	08/31/15
4487 08/04/15	08/04/15	Deposit	6766	1471 W Canary Way	No		Wholesale	First Bank		273,400.00	3,485,671.93	#####	08/31/15
4488 08/04/15	08/04/15	Deposit	6775	3165 E Marlene Dr	No		Wholesale	First Bank		173,200.00	3,485,671.93	#####	08/31/15
4489 08/04/15	08/04/15	Deposit	6779	2138 W Lathur Ave #33	No		Wholesale	First Bank		118,800.00	3,485,671.93	#####	08/31/15
4490 08/04/15	08/04/15	Deposit	6780	5956 S Peckside Dr	No		Wholesale	First Bank		128,900.00	3,485,671.93	#####	08/31/15
4491 08/04/15	08/04/15	Check	6862	10105 E Doubletree Ranch Rd	No		Wholesale	First Bank	494,400.00		3,485,671.93	#####	08/31/15
4492 08/04/15	08/04/15	Check	6863	4114 E Woodstock Rd	No		Wholesale	First Bank	443,600.00		3,485,671.93	#####	08/31/15
4493 08/04/15	08/04/15	Check	6864	7812 E Via Del Futuro	No		Wholesale	First Bank	302,500.00		3,485,671.93	#####	08/31/15
4494 08/04/15	08/04/15	Check	6865	18460 W Sweet Acaucia Dr	No		Wholesale	First Bank	271,400.00		3,485,671.93	#####	08/31/15
4495 08/05/15	08/05/15	Deposit	6760	9423 N Summer Hill Blvd	No		Wholesale	First Bank		433,200.00	3,485,671.93	#####	08/31/15
4496 08/05/15	08/05/15	Deposit	6761	6519 E Ranch Rd	No		Wholesale	First Bank		448,600.00	3,485,671.93	#####	08/31/15
4497 08/05/15	08/05/15	Deposit	6778	7317 N 67th Drive	No		Wholesale	First Bank	188,200.00		3,485,671.93	#####	08/31/15
4498 08/05/15	08/05/15	Check	6867	315 E Pebble Beach Dr	No		Wholesale	First Bank		133,700.00	3,485,671.93	#####	08/31/15
4499 08/05/15	08/05/15	Check	6868	525 E Miami Dr	No		Wholesale	First Bank	226,300.00		3,485,671.93	#####	08/31/15
4500 08/05/15	08/05/15	Check	6869	10435 E Knoxville Ave	No		Wholesale	First Bank	223,800.00		3,485,671.93	#####	08/31/15
4501 08/05/15	08/05/15	Check	6870	20610 N 10th Street	No		Wholesale	First Bank	272,800.00		3,485,671.93	#####	08/31/15
4502 08/05/15	08/05/15	Check	6871	12605 W Sagovia Dr	No		Wholesale	First Bank	198,400.00		3,485,671.93	#####	08/31/15
4503 08/06/15	08/06/15	Deposit	6765	20802 N Grayhawk Dr #1085	No		Wholesale	First Bank		361,200.00	3,485,671.93	#####	08/31/15
4504 08/06/15	08/06/15	Deposit	6767	6220 E Cullie Canella	No		Wholesale	First Bank		563,700.00	3,485,671.93	#####	08/31/15
4505 08/06/15	08/06/15	Deposit	6768	6408 N Florence Ave	No		Wholesale	First Bank		204,800.00	3,485,671.93	#####	08/31/15
4506 08/06/15	08/06/15	Deposit	6773	604 W Golden St	No		Wholesale	First Bank		187,800.00	3,485,671.93	#####	08/31/15
4507 08/06/15	08/06/15	Check	6873	5311 N Palo Cristi Rd	No		Wholesale	First Bank			3,485,671.93	#####	08/31/15
4508 08/07/15	08/07/15	Deposit	6771	6701 E Montgomery Ln	No		Wholesale	First Bank		1,154,400.00	3,485,671.93	#####	08/31/15
4509 08/07/15	08/07/15	Deposit	6772	10590 E Mercer Ln	No		Wholesale	First Bank	386,800.00		3,485,671.93	#####	08/31/15
4510 08/07/15	08/07/15	Check	6875	908 E Walnut Ln	No		Wholesale	First Bank	309,800.00		3,485,671.93	#####	08/31/15
4511 08/07/15	08/07/15	Check	6876	1315 S Larkspur St	No		Wholesale	First Bank	339,400.00		3,485,671.93	#####	08/31/15
4512 08/07/15	08/07/15	Check	6877	8049 W Caronde Ave	No		Wholesale	First Bank			3,485,671.93	#####	08/31/15
4513 08/07/15	08/07/15	Check	6878	11640 N Tramm Blvd #2667	No		Wholesale	First Bank		166,500.00	3,485,671.93	#####	08/31/15
4514 08/10/15	08/10/15	Deposit	6123	4038 W Saint Karen Dr	No		Wholesale	First Bank		376,700.00	3,485,671.93	#####	08/31/15
4515 08/10/15	08/10/15	Deposit	6769	15295 W Picason St	No		Wholesale	First Bank		521,700.00	3,485,671.93	#####	08/31/15
4516 08/10/15	08/10/15	Deposit	6774	34315 N 140th Street	No		Wholesale	First Bank		529,600.00	3,485,671.93	#####	08/31/15
4517 08/10/15	08/10/15	Deposit	6847	22284 N 106th Lane	No		Wholesale	First Bank		203,400.00	3,485,671.93	#####	08/31/15
4518 08/10/15	08/10/15	Deposit	6847	22284 N 106th Lane	No		Wholesale	First Bank			3,485,671.93	#####	08/31/15
4519 08/10/15	08/10/15	Check	6879	8737 E Chaparral Rd	No		Wholesale	First Bank	221,600.00		3,485,671.93	#####	08/31/15
4520 08/10/15	08/10/15	Check	6880	2188 S Rome St	No		Wholesale	First Bank	204,500.00		3,485,671.93	#####	08/31/15
4521 08/10/15	08/10/15	Check	6881	36010 N 30th Avenue	No		Wholesale	First Bank	341,700.00		3,485,671.93	#####	08/31/15
4522 08/10/15	08/10/15	Check	6882	4109 E Devon Dr	No		Wholesale	First Bank	210,700.00		3,485,671.93	#####	08/31/15
4523 08/10/15	08/10/15	Check	6883	3537 W Magellan Dr	No		Wholesale	First Bank	213,900.00		3,485,671.93	#####	08/31/15
4524 08/10/15	08/10/15	Check	6884	17686 N 168th Drive	No		Wholesale	First Bank	191,600.00		3,485,671.93	#####	08/31/15
4525 08/10/15	08/10/15	Check	6886	601 E Bell Dr Mar Dr	No		Wholesale	First Bank	213,600.00		3,485,671.93	#####	08/31/15
4526 08/11/15	08/11/15	Deposit	4343	23827 W Gibson Ln	Yes		Wholesale	First Bank		253,800.00	3,231,871.93	#####	08/31/15
Yon For Scott McFarred													

DenSci Investment Corporation  
Loans to Yonior Scott Menageri, et al. - Transaction Details

Sort	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shit.
												Purchased	Not Purchased	Period
4527	08/11/15	08/11/15	Deposit	6776	7136 W Kings Ave	No		Wholesale	First Bank	189,400.00	3,231,871.93	#####	#####	08/31/15
4528	08/11/15	08/11/15	Deposit	6777	13044 N 13th Lane	No		Wholesale	First Bank	289,800.00	3,231,871.93	#####	#####	08/31/15
4529	08/11/15	08/11/15	Deposit	6782	32831 N 16th Glen	No		Wholesale	First Bank	386,400.00	3,231,871.93	#####	#####	08/31/15
4530	08/11/15	08/11/15	Deposit	6784	4281 E Mobly Ln	No		Wholesale	First Bank	287,800.00	3,231,871.93	#####	#####	08/31/15
4531	08/11/15	08/11/15	Deposit	6785	4255 E Marshall Way	No		Wholesale	First Bank	256,600.00	3,231,871.93	#####	#####	08/31/15
4532	08/11/15	08/11/15	Check	6887	13398 E Secret Ln	No		Wholesale	First Bank	548,600.00	3,231,871.93	#####	#####	08/31/15
4533	08/11/15	08/11/15	Check	6888	11418 N Miller Rd	No		Wholesale	First Bank	517,800.00	3,231,871.93	#####	#####	08/31/15
4534	08/11/15	08/11/15	Check	6889	20239 N 63rd Drive	No		Wholesale	First Bank	187,100.00	3,231,871.93	#####	#####	08/31/15
4535	08/11/15	08/11/15	Check	6890	4743 W Las Palmaritas Dr	No		Wholesale	First Bank	164,200.00	3,231,871.93	#####	#####	08/31/15
4536	08/11/15	08/11/15	Check	6891	1843 E Pioneer Dr	No		Wholesale	First Bank	157,900.00	3,231,871.93	#####	#####	08/31/15
4537	08/12/15	08/12/15	Deposit	6786	4643 E Laredo Ln	No		Wholesale	First Bank	288,500.00	3,231,871.93	#####	#####	08/31/15
4538	08/12/15	08/12/15	Deposit	6788	4111 W Donna Rd	No		Wholesale	First Bank	783,400.00	3,231,871.93	#####	#####	08/31/15
4539	08/12/15	08/12/15	Deposit	6789	16281 S 29th Drive	No		Wholesale	First Bank	143,700.00	3,231,871.93	#####	#####	08/31/15
4540	08/12/15	08/12/15	Deposit	6794	4424 S Willow Dr	No		Wholesale	First Bank	181,400.00	3,231,871.93	#####	#####	08/31/15
4541	08/12/15	08/12/15	Check	6893	13422 S 40th Place	No		Wholesale	First Bank	301,100.00	3,231,871.93	#####	#####	08/31/15
4542	08/12/15	08/12/15	Check	6894	4625 E Andra Dr	No		Wholesale	First Bank	228,900.00	3,231,871.93	#####	#####	08/31/15
4543	08/12/15	08/12/15	Check	6895	16174 W Hillon Ave	No		Wholesale	First Bank	172,400.00	3,231,871.93	#####	#####	08/31/15
4544	08/12/15	08/12/15	Check	6896	1200 E Hawken Way	No		Wholesale	First Bank	281,600.00	3,231,871.93	#####	#####	08/31/15
4545	08/12/15	08/12/15	Check	6897	3609 W Saint Charles Ave	No		Wholesale	First Bank	112,300.00	3,231,871.93	#####	#####	08/31/15
4546	08/12/15	08/12/15	Check	6898	16722 E Ashbrook Dr	No		Wholesale	First Bank	316,400.00	3,231,871.93	#####	#####	08/31/15
4547	08/13/15	08/13/15	Deposit	6790	21277 N 95th Drive	No		Wholesale	First Bank	236,100.00	3,231,871.93	#####	#####	08/31/15
4548	08/13/15	08/13/15	Deposit	6792	4608 E Kelly Dr	No		Wholesale	First Bank	346,200.00	3,231,871.93	#####	#####	08/31/15
4549	08/13/15	08/13/15	Deposit	6791	1644 S Los Alamos Cir	No		Wholesale	First Bank	571,300.00	3,231,871.93	#####	#####	08/31/15
4550	08/13/15	08/13/15	Deposit	6793	3437 E Calaveras Dr	No		Wholesale	First Bank	438,800.00	3,231,871.93	#####	#####	08/31/15
4551	08/13/15	08/13/15	Check	6899	20872 E Menas Rd	No		Wholesale	First Bank	370,400.00	3,231,871.93	#####	#####	08/31/15
4552	08/13/15	08/13/15	Check	6900	1187 W Palomino Dr	No		Wholesale	First Bank	167,100.00	3,231,871.93	#####	#####	08/31/15
4553	08/13/15	08/13/15	Check	6901	1839 S 219th Drive	No		Wholesale	First Bank	243,600.00	3,231,871.93	#####	#####	08/31/15
4554	08/13/15	08/13/15	Check	6902	6846 W Towley Ave	No		Wholesale	First Bank	161,500.00	3,231,871.93	#####	#####	08/31/15
4555	08/13/15	08/13/15	Check	6903	1709 W Munwood Dr	No		Wholesale	First Bank	169,900.00	3,231,871.93	#####	#####	08/31/15
4556	08/14/15	08/14/15	Check	6904	21683 W La Vista Cir	No		Wholesale	First Bank	193,100.00	3,231,871.93	#####	#####	08/31/15
4557	08/14/15	08/14/15	Check	6905	7033 W Beverly Rd	No		Wholesale	First Bank	134,800.00	3,231,871.93	#####	#####	08/31/15
4558	08/14/15	08/14/15	Deposit	6799	16823 N 59th Place	No		Wholesale	First Bank	315,700.00	3,231,871.93	#####	#####	08/31/15
4559	08/14/15	08/14/15	Deposit	6800	650 S Bay Dr	No		Wholesale	First Bank	229,400.00	3,231,871.93	#####	#####	08/31/15
4560	08/14/15	08/14/15	Deposit	6802	22083 E Ross Rd	No		Wholesale	First Bank	252,700.00	3,231,871.93	#####	#####	08/31/15
4561	08/14/15	08/14/15	Deposit	6804	5323 N 14th Place	No		Wholesale	First Bank	218,300.00	3,231,871.93	#####	#####	08/31/15
4562	08/14/15	08/14/15	Check	6906	8894 E Rusty Spur Trl	No		Wholesale	First Bank	481,200.00	3,231,871.93	#####	#####	08/31/15
4563	08/14/15	08/14/15	Check	6907	3077 S Passaic Dr	No		Wholesale	First Bank	202,300.00	3,231,871.93	#####	#####	08/31/15
4564	08/14/15	08/14/15	Check	6908	1401 W Fremont Rd	No		Wholesale	First Bank	107,600.00	3,231,871.93	#####	#####	08/31/15
4565	08/14/15	08/14/15	Check	6909	624 S Jay St	No		Wholesale	First Bank	223,600.00	3,231,871.93	#####	#####	08/31/15
4566	08/14/15	08/14/15	Check	6910	12229 N Fountain Hills Blvd	No		Wholesale	First Bank	241,100.00	3,231,871.93	#####	#####	08/31/15
4567	08/14/15	08/14/15	Check	6911	4281 S Splendor Cir	No		Wholesale	First Bank	203,800.00	3,231,871.93	#####	#####	08/31/15
4568	08/17/15	08/17/15	Deposit	6801	4930 S Peachwood Dr	No		Wholesale	First Bank	331,400.00	3,231,871.93	#####	#####	08/31/15
4569	08/17/15	08/17/15	Deposit	6803	7613 E Catalina Dr	No		Wholesale	First Bank	329,600.00	3,231,871.93	#####	#####	08/31/15
4570	08/17/15	08/17/15	Deposit	6805	7722 N Via De Calma	No		Wholesale	First Bank	357,700.00	3,231,871.93	#####	#####	08/31/15
4571	08/17/15	08/17/15	Deposit	6806	6789 W Malinda La	No		Wholesale	First Bank	237,800.00	3,231,871.93	#####	#####	08/31/15
4572	08/17/15	08/17/15	Deposit	6814	722 N Tumbler	No		Wholesale	First Bank	148,700.00	3,231,871.93	#####	#####	08/31/15
4573	08/17/15	08/17/15	Deposit	6823	10923 E Catalina Ave	No		Wholesale	First Bank	523,400.00	3,231,871.93	#####	#####	08/31/15
4574	08/17/15	08/17/15	Check	6912	18233 N 52nd Street	No		Wholesale	First Bank	143,200.00	3,231,871.93	#####	#####	08/31/15
4575	08/17/15	08/17/15	Check	6913	15814 W Adams St	No		Wholesale	First Bank	169,400.00	3,231,871.93	#####	#####	08/31/15
4576	08/17/15	08/17/15	Check	6914	9252 S Sunna Cir	No		Wholesale	First Bank	220,200.00	3,231,871.93	#####	#####	08/31/15
4577	08/17/15	08/17/15	Check	6915	4202 E Everett Dr	No		Wholesale	First Bank	124,012.14	3,107,859.79	#####	#####	08/31/15
4578	08/18/15	08/18/15	Deposit	4093	2360 E Camel Ave	Yes		Yonior Scott Menageri	First Bank	489,200.00	3,107,859.79	#####	#####	08/31/15
4579	08/18/15	08/18/15	Deposit	6807	403 E Kalbop Pl	No		Wholesale	First Bank	259,400.00	3,107,859.79	#####	#####	08/31/15
4580	08/18/15	08/18/15	Deposit	6810	3247 E Tanelia Ave	No		Wholesale	First Bank	217,500.00	3,107,859.79	#####	#####	08/31/15
4581	08/18/15	08/18/15	Deposit	6812	1303 E Harvest St	No		Wholesale	First Bank	223,800.00	3,107,859.79	#####	#####	08/31/15
4582	08/18/15	08/18/15	Deposit	6813	2438 W Shickleton Dr	No		Wholesale	First Bank	162,700.00	3,107,859.79	#####	#####	08/31/15
4583	08/18/15	08/18/15	Deposit	6815	4343 E Bluefield Ave	No		Wholesale	First Bank	187,700.00	3,107,859.79	#####	#####	08/31/15
4584	08/18/15	08/18/15	Deposit	6820	4049 E Arbor Ave	No		Wholesale	First Bank	446,700.00	3,107,859.79	#####	#####	08/31/15
4585	08/18/15	08/18/15	Check	6916	530 W Ray Rd	No		Wholesale	First Bank	556,900.00	3,107,859.79	#####	#####	08/31/15
4586	08/18/15	08/18/15	Check	6917	24830 N 76th Place	No		Wholesale	First Bank	228,400.00	3,107,859.79	#####	#####	08/31/15
4587	08/18/15	08/18/15	Check	6918	5723 W Del Rio St	No		Wholesale	First Bank	338,800.00	3,107,859.79	#####	#####	08/31/15
4588	08/18/15	08/18/15	Check	6919	28606 N 55th Street	No		Wholesale	First Bank		3,107,859.79	#####	#####	08/31/15

Deansco Investment Corporation  
Loans to Vendor Scott McFarred, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Str. Period
											Purchased	Not Purchased	
4589	08/19/15	08/19/15	Deposit	6811	5427 W T Ryan Ln	No	Wholesale	First Bank		172,500.00	3,107,859.79	#####	08/31/15
4590	08/19/15	08/19/15	Deposit	6821	21635 E Via Del Rancho	No	Wholesale	First Bank		221,100.00	3,107,859.79	#####	08/31/15
4591	08/19/15	08/19/15	Deposit	6822	1010 W Rose Ln	No	Wholesale	First Bank		243,400.00	3,107,859.79	#####	08/31/15
4592	08/19/15	08/19/15	Deposit	6824	4056 W Villa Tina Dr	No	Wholesale	First Bank		161,700.00	3,107,859.79	#####	08/31/15
4593	08/19/15	08/19/15	Deposit	6825	3403 E Kristal Way	No	Wholesale	First Bank		204,600.00	3,107,859.79	#####	08/31/15
4594	08/19/15	08/19/15	Deposit	6827	7232 N 16th Avenue	No	Wholesale	First Bank		173,200.00	3,107,859.79	#####	08/31/15
4595	08/19/15	08/19/15	Deposit	6832	3047 E Redfield Rd	No	Wholesale	First Bank		232,600.00	3,107,859.79	#####	08/31/15
4596	08/19/15	08/19/15	Check	6920	6950 W Luke Ave	No	Wholesale	First Bank	107,300.00		3,107,859.79	#####	08/31/15
4597	08/19/15	08/19/15	Check	6921	30407 N 123rd Lane	No	Wholesale	First Bank	348,600.00		3,107,859.79	#####	08/31/15
4598	08/19/15	08/19/15	Check	6922	2453 E Longhorn Pl	No	Wholesale	First Bank	187,400.00		3,107,859.79	#####	08/31/15
4599	08/19/15	08/19/15	Check	6923	2416 E Liban Pl	No	Wholesale	First Bank	883,500.00		3,107,859.79	#####	08/31/15
4600	08/20/15	08/20/15	Deposit	6826	19227 W Pasadena Ave	No	Wholesale	First Bank		234,600.00	3,107,859.79	#####	08/31/15
4601	08/20/15	08/20/15	Deposit	6828	11306 W Rosewood Dr	No	Wholesale	First Bank		180,400.00	3,107,859.79	#####	08/31/15
4602	08/20/15	08/20/15	Deposit	6829	8729 W Porter Dr	No	Wholesale	First Bank		270,100.00	3,107,859.79	#####	08/31/15
4603	08/20/15	08/20/15	Deposit	6830	404 N 16th Avenue	No	Wholesale	First Bank		297,400.00	3,107,859.79	#####	08/31/15
4604	08/20/15	08/20/15	Deposit	6833	2736 N 126th Drive	No	Wholesale	First Bank		153,700.00	3,107,859.79	#####	08/31/15
4605	08/20/15	08/20/15	Deposit	6835	2926 E Cherry Lynn Rd	No	Wholesale	First Bank		124,100.00	3,107,859.79	#####	08/31/15
4606	08/20/15	08/20/15	Deposit	6838	42202 N 47th Ct	No	Wholesale	First Bank		206,700.00	3,107,859.79	#####	08/31/15
4607	08/20/15	08/20/15	Check	6925	6274 E Carolina Dr	No	Wholesale	First Bank	213,400.00		3,107,859.79	#####	08/31/15
4608	08/20/15	08/20/15	Check	6927	5714 W Shaw Butte Dr	No	Wholesale	First Bank	296,300.00		3,107,859.79	#####	08/31/15
4609	08/20/15	08/20/15	Check	6928	18508 W San Carlos Dr	No	Wholesale	First Bank	319,400.00		3,107,859.79	#####	08/31/15
4610	08/20/15	08/20/15	Check	6929	367 E Joseph Way	No	Wholesale	First Bank	204,800.00		3,107,859.79	#####	08/31/15
4611	08/20/15	08/20/15	Check	6930	3550 E June Cr	No	Wholesale	First Bank	411,600.00		3,107,859.79	#####	08/31/15
4612	08/21/15	08/21/15	Deposit	6831	19226 N 52nd Avenue	No	Wholesale	First Bank		206,200.00	3,107,859.79	#####	08/31/15
4613	08/21/15	08/21/15	Deposit	6834	2485 W Shannon St	No	Wholesale	First Bank		317,800.00	3,107,859.79	#####	08/31/15
4614	08/21/15	08/21/15	Deposit	6836	2101 E Heam Rd	No	Wholesale	First Bank		203,800.00	3,107,859.79	#####	08/31/15
4615	08/21/15	08/21/15	Deposit	6839	4101 N Slater Ln	No	Wholesale	First Bank		167,600.00	3,107,859.79	#####	08/31/15
4616	08/21/15	08/21/15	Deposit	6841	11290 W Roma Ave	No	Wholesale	First Bank		126,100.00	3,107,859.79	#####	08/31/15
4617	08/21/15	08/21/15	Deposit	6842	6839 W Highland Ave	No	Wholesale	First Bank		102,600.00	3,107,859.79	#####	08/31/15
4618	08/21/15	08/21/15	Deposit	6848	3902 N 125th Lane	No	Wholesale	First Bank		168,900.00	3,107,859.79	#####	08/31/15
4619	08/21/15	08/21/15	Deposit	6858	4957 W Onyx Ave	No	Wholesale	First Bank		157,300.00	3,107,859.79	#####	08/31/15
4620	08/21/15	08/21/15	Check	6932	151 S Seam Dr	No	Wholesale	First Bank	201,500.00		3,107,859.79	#####	08/31/15
4621	08/21/15	08/21/15	Check	6933	6963 S Rudy Dr	No	Wholesale	First Bank	227,600.00		3,107,859.79	#####	08/31/15
4622	08/21/15	08/21/15	Check	6934	2904 W Stanford Dr	No	Wholesale	First Bank	189,500.00		3,107,859.79	#####	08/31/15
4623	08/21/15	08/21/15	Check	6935	3312 N Randolph Rd	No	Wholesale	First Bank	243,900.00		3,107,859.79	#####	08/31/15
4624	08/21/15	08/21/15	Check	6936	855 E Greenway St	No	Wholesale	First Bank	179,400.00		3,107,859.79	#####	08/31/15
4625	08/21/15	08/21/15	Check	6937	18600 W Lakespur Dr	No	Wholesale	First Bank	208,300.00		3,107,859.79	#####	08/31/15
4626	08/21/15	08/21/15	Check	6938	4306 S Emory	No	Wholesale	First Bank	197,400.00		3,107,859.79	#####	08/31/15
4627	08/24/15	08/24/15	Deposit	6440	20995 N Grand Staircase Dr	No	Wholesale	First Bank		463,800.00	3,107,859.79	#####	08/31/15
4628	08/24/15	08/24/15	Deposit	6443	2111 W Hidden Treasure Way	No	Wholesale	First Bank		343,800.00	3,107,859.79	#####	08/31/15
4629	08/24/15	08/24/15	Deposit	6449	10447 S 26th Avenue	No	Wholesale	First Bank		207,800.00	3,107,859.79	#####	08/31/15
4630	08/24/15	08/24/15	Deposit	6459	12102 N 79th Avenue	No	Wholesale	First Bank		153,100.00	3,107,859.79	#####	08/31/15
4631	08/24/15	08/24/15	Deposit	6467	315 E Pebble Beach Dr	No	Wholesale	First Bank		188,200.00	3,107,859.79	#####	08/31/15
4632	08/24/15	08/24/15	Deposit	6480	2188 S Rome St	No	Wholesale	First Bank		204,500.00	3,107,859.79	#####	08/31/15
4633	08/24/15	08/24/15	Check	6939	3448 E Fowler St	No	Wholesale	First Bank	284,800.00		3,107,859.79	#####	08/31/15
4634	08/24/15	08/24/15	Check	6940	2026 N 17th Avenue	No	Wholesale	First Bank	186,400.00		3,107,859.79	#####	08/31/15
4635	08/24/15	08/24/15	Check	6941	11322 W Harrison St	No	Wholesale	First Bank	154,900.00		3,107,859.79	#####	08/31/15
4636	08/24/15	08/24/15	Check	6942	8987 E Mescal St	No	Wholesale	First Bank	237,500.00		3,107,859.79	#####	08/31/15
4637	08/24/15	08/24/15	Check	6943	8129 E Oak St	No	Wholesale	First Bank	203,400.00		3,107,859.79	#####	08/31/15
4638	08/24/15	08/24/15	Check	6944	2423 E Junina Ave	No	Wholesale	First Bank	187,500.00		3,107,859.79	#####	08/31/15
4639	08/24/15	08/24/15	Check	6945	8339 N 51st Drive	No	Wholesale	First Bank	277,100.00		3,107,859.79	#####	08/31/15
4640	08/25/15	08/25/15	Deposit	6462	11954 W Blanton Dr	Yes	Wholesale	First Bank		198,400.00	2,909,459.79	#####	08/31/15
4641	08/25/15	08/25/15	Deposit	6444	11303 E Caribbeian Ln	No	Wholesale	First Bank		639,800.00	2,909,459.79	#####	08/31/15
4642	08/25/15	08/25/15	Deposit	6445	8819 N 83th Place	No	Wholesale	First Bank		786,500.00	2,909,459.79	#####	08/31/15
4643	08/25/15	08/25/15	Check	6946	9818 E Acadia Dr	No	Wholesale	First Bank	469,500.00		2,909,459.79	#####	08/31/15
4644	08/25/15	08/25/15	Check	6947	14462 W Windber Ave	No	Wholesale	First Bank	282,400.00		2,909,459.79	#####	08/31/15
4645	08/25/15	08/25/15	Check	6948	19 W Canterbury Ln	No	Wholesale	First Bank	358,800.00		2,909,459.79	#####	08/31/15
4646	08/25/15	08/25/15	Check	6949	4388 W Plume Ave	No	Wholesale	First Bank	152,600.00		2,909,459.79	#####	08/31/15
4647	08/25/15	08/25/15	Check	6950	1350 S Greenfield Rd #1134	No	Wholesale	First Bank	123,300.00		2,909,459.79	#####	08/31/15
4648	08/25/15	08/25/15	Check	6951	5158 W Shaw Butte Dr	No	Wholesale	First Bank	152,500.00		2,909,459.79	#####	08/31/15
4649	08/26/15	08/26/15	Deposit	6946	10101 E Bayview Dr	No	Wholesale	First Bank		789,700.00	2,909,459.79	#####	08/31/15
4650	08/26/15	08/26/15	Deposit	6991	1845 E Donner Dr	No	Wholesale	First Bank		157,900.00	2,909,459.79	#####	08/31/15

Denisco Investment Corporation  
Loans to Yemlow Scott Meneged, et al. - Transaction Details

Qtr	Adj.	Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shc. Period
												Not Purchased	Workout	
4651	08/26/15	08/26/15	Deposit	6909	624 S Jay St	No		Wholesale	First Bank		223,600.00	2,909,459.79	#####	08/31/15
4652	08/26/15	08/26/15	Deposit	6911	4281 S Sandor Crt	No		Wholesale	First Bank		203,800.00	2,909,459.79	#####	08/31/15
4653	08/26/15	08/26/15	Deposit	6913	15814 W Adams St	No		Wholesale	First Bank		143,200.00	2,909,459.79	#####	08/31/15
4654	08/26/15	08/26/15	Deposit	6920	6930 W Lake Ave	No		Wholesale	First Bank		107,300.00	2,909,459.79	#####	08/31/15
4655	08/26/15	08/26/15	Check	6952	2414 W Bent Tree Dr	No		Wholesale	First Bank	337,600.00		2,909,459.79	#####	08/31/15
4656	08/26/15	08/26/15	Check	6953	5520 W Groves Ave	No		Wholesale	First Bank	123,800.00		2,909,459.79	#####	08/31/15
4657	08/26/15	08/26/15	Check	6954	439 E Horseshoe Dr	No		Wholesale	First Bank	337,300.00		2,909,459.79	#####	08/31/15
4658	08/26/15	08/26/15	Check	6955	14351 Hiddlet Terrace Lp	No		Wholesale	First Bank	400,700.00		2,909,459.79	#####	08/31/15
4659	08/26/15	08/26/15	Check	6956	9074 E Janice Way	No		Wholesale	First Bank		310,288.97	2,599,170.82	#####	08/31/15
4660	08/27/15	08/27/15	Deposit	5966	4833 E Marconi Ave	Yes		Artemis Home Foreclosures, LLC	First Bank		661,700.00	2,599,170.82	#####	08/31/15
4661	08/27/15	08/27/15	Deposit	6853	26813 N 132nd Street	No		Wholesale	First Bank		289,200.00	2,599,170.82	#####	08/31/15
4662	08/27/15	08/27/15	Deposit	6856	7209 W Wedderfield Rd	No		Wholesale	First Bank		257,900.00	2,599,170.82	#####	08/31/15
4663	08/27/15	08/27/15	Deposit	6857	1383 N Roadrunner Dr	No		Wholesale	First Bank		241,000.00	2,599,170.82	#####	08/31/15
4664	08/27/15	08/27/15	Deposit	6910	12229 N Fountain Hills Blvd	No		Wholesale	First Bank		169,400.00	2,599,170.82	#####	08/31/15
4665	08/27/15	08/27/15	Deposit	6914	9252 S Santa Cir	No		Wholesale	First Bank			2,599,170.82	#####	08/31/15
4666	08/27/15	08/27/15	Check	6957	6127 E Calle Del Paisano	No		Wholesale	First Bank	817,600.00		2,599,170.82	#####	08/31/15
4667	08/27/15	08/27/15	Check	6958	10229 N 179th Drive	No		Wholesale	First Bank	297,800.00		2,599,170.82	#####	08/31/15
4668	08/27/15	08/27/15	Check	6959	19732 W Georgia Ave	No		Wholesale	First Bank	263,400.00		2,599,170.82	#####	08/31/15
4669	08/27/15	08/27/15	Check	6960	17589 W Marcona Ave	No		Wholesale	First Bank	207,100.00		2,599,170.82	#####	08/31/15
4670	08/27/15	08/27/15	Check	6961	16465 W Desert Stone Ln	No		Wholesale	First Bank	208,900.00		2,599,170.82	#####	08/31/15
4671	08/27/15	08/27/15	Check	6962	4620 S Station Dr	No		Wholesale	First Bank	204,300.00		2,599,170.82	#####	08/31/15
4672	08/28/15	08/28/15	Deposit	6855	520 N 43rd Place	No		Wholesale	First Bank		813,400.00	2,599,170.82	#####	08/31/15
4673	08/28/15	08/28/15	Deposit	6855	520 N Mammoth Way	No		Wholesale	First Bank		332,200.00	2,599,170.82	#####	08/31/15
4674	08/28/15	08/28/15	Deposit	6895	16174 W Hilton Ave	No		Wholesale	First Bank		172,400.00	2,599,170.82	#####	08/31/15
4675	08/28/15	08/28/15	Deposit	6900	1187 W Palomero Dr	No		Wholesale	First Bank		167,100.00	2,599,170.82	#####	08/31/15
4676	08/28/15	08/28/15	Check	6964	57 Baltimore Estates Dr	No		Wholesale	First Bank	1,170,600.00		2,599,170.82	#####	08/31/15
4677	08/28/15	08/28/15	Check	6965	4544 E Moldingbird Dr	No		Wholesale	First Bank	206,300.00		2,599,170.82	#####	08/31/15
4678	08/28/15	08/28/15	Check	6966	5055 E Shiloh Ranch Rd	No		Wholesale	First Bank	367,400.00		2,599,170.82	#####	08/31/15
4679	08/28/15	08/28/15	Check	6967	4610 W Soarman Dr	No		Wholesale	First Bank	210,100.00		2,599,170.82	#####	08/31/15
4680	08/31/15	08/31/15	Deposit	4694	1791 E Gary Dr	Yes		Artemis Home Foreclosures, LLC	First Bank		100,000.00	2,499,170.82	#####	08/31/15
4681	08/31/15	08/31/15	Deposit	6862	10105 E Doubletree Ranch Rd	No		Wholesale	First Bank		494,400.00	2,499,170.82	#####	08/31/15
4682	08/31/15	08/31/15	Deposit	6864	7812 E Via Del Paluro	No		Wholesale	First Bank		302,500.00	2,499,170.82	#####	08/31/15
4683	08/31/15	08/31/15	Deposit	6865	18460 W Sweet Asacha Dr	No		Wholesale	First Bank		271,400.00	2,499,170.82	#####	08/31/15
4684	08/31/15	08/31/15	Deposit	6871	12605 W Segovia Dr	No		Wholesale	First Bank		198,400.00	2,499,170.82	#####	08/31/15
4685	08/31/15	08/31/15	Deposit	6894	4625 E Audara Dr	No		Wholesale	First Bank		228,900.00	2,499,170.82	#####	08/31/15
4686	08/31/15	08/31/15	Check	6969	15215 N Kitchend Blvd #314	No		Wholesale	First Bank	764,300.00		2,499,170.82	#####	08/31/15
4687	08/31/15	08/31/15	Check	6970	2293 S 161st Avenue	No		Wholesale	First Bank	183,500.00		2,499,170.82	#####	08/31/15
4688	08/31/15	08/31/15	Check	6971	3516 E Lowell Ave	No		Wholesale	First Bank	207,300.00		2,499,170.82	#####	08/31/15
4689	08/31/15	08/31/15	Check	6972	3321 W Ross Dr	No		Wholesale	First Bank	214,700.00		2,499,170.82	#####	08/31/15
4690	08/31/15	08/31/15	Check	6973	18409 W Dawn Dr	No		Wholesale	First Bank	146,100.00		2,499,170.82	#####	08/31/15
4691	09/01/15	09/01/15	Deposit	6863	4114 E Woodstock Rd	No		Wholesale	First Bank		443,600.00	2,499,170.82	#####	09/30/15
4692	09/01/15	09/01/15	Deposit	6868	525 E Shirel Dr	No		Wholesale	First Bank		226,300.00	2,499,170.82	#####	09/30/15
4693	09/01/15	09/01/15	Deposit	6888	11418 N Miller Rd	No		Wholesale	First Bank		517,800.00	2,499,170.82	#####	09/30/15
4694	09/01/15	09/01/15	Deposit	6889	20239 N 63rd Drive	No		Wholesale	First Bank		187,100.00	2,499,170.82	#####	09/30/15
4695	09/01/15	09/01/15	Deposit	6890	4743 W Las Palmarillas Dr	No		Wholesale	First Bank		164,200.00	2,499,170.82	#####	09/30/15
4696	09/01/15	09/01/15	Check	6974	6902 W Sunnyside Dr	No		Wholesale	First Bank	132,500.00		2,499,170.82	#####	09/30/15
4697	09/01/15	09/01/15	Check	6975	6841 E Osborn Rd #C	No		Wholesale	First Bank	206,800.00		2,499,170.82	#####	09/30/15
4698	09/01/15	09/01/15	Check	6976	1404 W Megan St	No		Wholesale	First Bank	147,400.00		2,499,170.82	#####	09/30/15
4699	09/01/15	09/01/15	Check	6977	6621 E Sierra Mariana St	No		Wholesale	First Bank	228,400.00		2,499,170.82	#####	09/30/15
4700	09/01/15	09/01/15	Check	6978	15579 W Jean Dr	No		Wholesale	First Bank	176,600.00		2,499,170.82	#####	09/30/15
4701	09/01/15	09/01/15	Check	6979	6044 N Quail Run Rd	No		Wholesale	First Bank	741,900.00		2,499,170.82	#####	09/30/15
4702	09/02/15	09/02/15	Deposit	6873	5311 N Palo Cristi Rd	No		Wholesale	First Bank		1,103,800.00	2,499,170.82	#####	09/30/15
4703	09/02/15	09/02/15	Deposit	6879	8737 E Chaparral Rd	No		Wholesale	First Bank		253,300.00	2,499,170.82	#####	09/30/15
4704	09/02/15	09/02/15	Check	6980	2708 W Nighthawk Way	No		Wholesale	First Bank		221,600.00	2,499,170.82	#####	09/30/15
4705	09/02/15	09/02/15	Check	6981	10925 W Pecos St	No		Wholesale	First Bank	356,600.00		2,499,170.82	#####	09/30/15
4706	09/02/15	09/02/15	Check	6982	4644 E Bajada Rd	No		Wholesale	First Bank	142,600.00		2,499,170.82	#####	09/30/15
4707	09/02/15	09/02/15	Check	6983	4508 W Capetana Farms Rd	No		Wholesale	First Bank	307,600.00		2,499,170.82	#####	09/30/15
4708	09/02/15	09/02/15	Check	6984	26225 S Howard Dr	No		Wholesale	First Bank	297,600.00		2,499,170.82	#####	09/30/15
4709	09/02/15	09/02/15	Check	6985	25034 N 42nd Drive	No		Wholesale	First Bank	114,600.00		2,499,170.82	#####	09/30/15
4710	09/03/15	09/03/15	Check	6869	10435 E Kuwatas Ave	No		Wholesale	First Bank	321,800.00		2,499,170.82	#####	09/30/15
4711	09/03/15	09/03/15	Deposit	6875	908 E Wadman La	No		Wholesale	First Bank		233,800.00	2,499,170.82	#####	09/30/15
4712	09/03/15	09/03/15	Deposit			No		Wholesale	First Bank		386,800.00	2,499,170.82	#####	09/30/15

Denisco Investment Corporation  
Loans to Vendor Scott McFarland, et al. - Transaction Details

OB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Sh. Period
											Not	Purchased	Workout	
4713 09/03/15	09/03/15	Deposit	6876	1315 S Larkspur St	No		Wholesale	First Bank		309,800.00	2,499,170.82	#####	#####	09/30/15
4714 09/03/15	09/03/15	Deposit	6877	8049 W Carabelle Ave	No		Wholesale	First Bank		359,400.00	2,499,170.82	#####	#####	09/30/15
4715 09/03/15	09/03/15	Deposit	6886	601 E Bell De Mar Dr	No		Wholesale	First Bank		213,600.00	2,499,170.82	#####	#####	09/30/15
4716 09/03/15	09/03/15	Check	6986	1678 E Prescott Dr	No		Wholesale	First Bank	418,600.00		2,499,170.82	#####	#####	09/30/15
4717 09/03/15	09/03/15	Check	6987	7423 W Kral St	No		Wholesale	First Bank	121,400.00		2,499,170.82	#####	#####	09/30/15
4718 09/03/15	09/03/15	Check	6988	1248 E Kral St	No		Wholesale	First Bank	278,100.00		2,499,170.82	#####	#####	09/30/15
4719 09/03/15	09/03/15	Check	6989	6647 E Marlin St	No		Wholesale	First Bank	173,500.00		2,499,170.82	#####	#####	09/30/15
4720 09/03/15	09/03/15	Check	6990	1641 N 39th Street	No		Wholesale	First Bank	252,300.00		2,499,170.82	#####	#####	09/30/15
4721 09/03/15	09/03/15	Check	6991	1635 W Flower Ctr N	No		Wholesale	First Bank	214,100.00		2,499,170.82	#####	#####	09/30/15
4722 09/03/15	09/03/15	Check	6992	903 W Oxford Dr	No		Wholesale	First Bank	159,100.00		2,499,170.82	#####	#####	09/30/15
4723 09/04/15	09/04/15	Deposit	6870	20610 N 10th Street	No		Wholesale	First Bank		272,800.00	2,499,170.82	#####	#####	09/30/15
4724 09/04/15	09/04/15	Deposit	6881	36010 N 30th Avenue	No		Wholesale	First Bank		341,700.00	2,499,170.82	#####	#####	09/30/15
4725 09/04/15	09/04/15	Deposit	6882	4109 E Devon Dr	No		Wholesale	First Bank		210,700.00	2,499,170.82	#####	#####	09/30/15
4726 09/04/15	09/04/15	Deposit	6883	3537 W Magellan Dr	No		Wholesale	First Bank		213,900.00	2,499,170.82	#####	#####	09/30/15
4727 09/04/15	09/04/15	Deposit	6884	17686 N 168th Drive	No		Wholesale	First Bank		191,600.00	2,499,170.82	#####	#####	09/30/15
4728 09/04/15	09/04/15	Deposit	6897	3609 W Sam Charles Ave	No		Wholesale	First Bank		243,600.00	2,499,170.82	#####	#####	09/30/15
4729 09/04/15	09/04/15	Deposit	6901	1899 S 219th Drive	No		Wholesale	First Bank	906,400.00		2,499,170.82	#####	#####	09/30/15
4730 09/04/15	09/04/15	Check	6994	8261 E Girdling Dr	No		Wholesale	First Bank	204,400.00		2,499,170.82	#####	#####	09/30/15
4731 09/04/15	09/04/15	Check	6995	1924 E Vineyard Rd	No		Wholesale	First Bank	140,600.00		2,499,170.82	#####	#####	09/30/15
4732 09/04/15	09/04/15	Check	6996	14148 W Reddon Ave	No		Wholesale	First Bank		251,100.00	2,499,170.82	#####	#####	09/30/15
4733 09/04/15	09/04/15	Check	6997	10977 E Hope Dr	No		Wholesale	First Bank		20,000.00	2,499,170.82	#####	#####	09/30/15
4734 09/08/15	09/08/15	Deposit	4684	1791 E Gary Dr	Yes		Arizona Home Foreclosures, LLC	First Bank		548,600.00	2,499,170.82	#####	#####	09/30/15
4735 09/08/15	09/08/15	Deposit	6887	13398 E Grand Ln	No		Wholesale	First Bank		301,100.00	2,499,170.82	#####	#####	09/30/15
4736 09/08/15	09/08/15	Deposit	6893	13422 S 40th Place	No		Wholesale	First Bank		281,600.00	2,499,170.82	#####	#####	09/30/15
4737 09/08/15	09/08/15	Deposit	6896	1200 E Hawken Way	No		Wholesale	First Bank		316,400.00	2,499,170.82	#####	#####	09/30/15
4738 09/08/15	09/08/15	Deposit	6898	16722 E Ashbrook Dr	No		Wholesale	First Bank		220,200.00	2,499,170.82	#####	#####	09/30/15
4739 09/08/15	09/08/15	Deposit	6915	4202 B Everett Dr	No		Wholesale	First Bank		851,400.00	2,499,170.82	#####	#####	09/30/15
4740 09/08/15	09/08/15	Check	6998	9390 E Thompson Peak Pkwy #	No		Wholesale	First Bank	220,100.00		2,499,170.82	#####	#####	09/30/15
4741 09/08/15	09/08/15	Check	6999	7226 E Filmore St	No		Wholesale	First Bank	110,400.00		2,499,170.82	#####	#####	09/30/15
4742 09/08/15	09/08/15	Check	7000	6608 S 44th Street	No		Wholesale	First Bank	156,400.00		2,499,170.82	#####	#####	09/30/15
4743 09/08/15	09/08/15	Check	7001	8358 W Bluefield Ave	No		Wholesale	First Bank	193,500.00		2,499,170.82	#####	#####	09/30/15
4744 09/08/15	09/08/15	Check	7002	582 S Burt St	No		Wholesale	First Bank	100,600.00		2,499,170.82	#####	#####	09/30/15
4745 09/08/15	09/08/15	Check	7003	3870 N 294th Drive	No		Wholesale	First Bank		80,000.00	2,499,170.82	#####	#####	09/30/15
4746 09/08/15	09/08/15	Deposit	6899	20872 E Mowes Rd	Workout	Paid principal only	Wholesale	First Bank		370,400.00	2,499,170.82	#####	#####	09/30/15
4747 09/09/15	09/09/15	Deposit	6902	6866 W Townley Ave	No		Wholesale	First Bank		161,900.00	2,499,170.82	#####	#####	09/30/15
4748 09/09/15	09/09/15	Deposit	6903	1709 W Malwood Dr	No		Wholesale	First Bank		169,900.00	2,499,170.82	#####	#####	09/30/15
4749 09/09/15	09/09/15	Deposit	6904	23685 W La Vista Ctr	No		Wholesale	First Bank		193,100.00	2,499,170.82	#####	#####	09/30/15
4750 09/09/15	09/09/15	Deposit	6905	7033 W Beverly Rd	No		Wholesale	First Bank		138,800.00	2,499,170.82	#####	#####	09/30/15
4751 09/09/15	09/09/15	Deposit	6907	3077 S Pavilion Dr	No		Wholesale	First Bank		202,300.00	2,499,170.82	#####	#####	09/30/15
4752 09/09/15	09/09/15	Deposit	6908	1401 W Phenix Rd	No		Wholesale	First Bank		107,600.00	2,499,170.82	#####	#####	09/30/15
4753 09/09/15	09/09/15	Deposit	6922	2453 E Loughbun Pl	No		Wholesale	First Bank		187,400.00	2,499,170.82	#####	#####	09/30/15
4754 09/09/15	09/09/15	Deposit	7004	10902 E La Verma Way	No		Wholesale	First Bank		640,500.00	2,499,170.82	#####	#####	09/30/15
4755 09/09/15	09/09/15	Check	7005	11611 S Meridian St	No		Wholesale	First Bank	183,400.00		2,499,170.82	#####	#####	09/30/15
4756 09/09/15	09/09/15	Check	7006	9632 N 55th Avenue	No		Wholesale	First Bank	112,100.00		2,499,170.82	#####	#####	09/30/15
4757 09/09/15	09/09/15	Check	7007	6356 W Carol Ave	No		Wholesale	First Bank	107,200.00		2,499,170.82	#####	#####	09/30/15
4758 09/09/15	09/09/15	Check	7008	11012 N 34th Street	No		Wholesale	First Bank	221,300.00		2,499,170.82	#####	#####	09/30/15
4759 09/09/15	09/09/15	Check	7009	15615 N 38th Drive	No		Wholesale	First Bank	137,600.00		2,499,170.82	#####	#####	09/30/15
4760 09/09/15	09/09/15	Check	7010	12911 W Campbell Ave	No		Wholesale	First Bank	261,800.00		2,499,170.82	#####	#####	09/30/15
4761 09/09/15	09/09/15	Check	6906	8894 E Rusty Spur Trl	No		Wholesale	First Bank		481,200.00	2,499,170.82	#####	#####	09/30/15
4762 09/10/15	09/10/15	Deposit	6912	18232 N 52nd Street	No		Wholesale	First Bank		228,400.00	2,499,170.82	#####	#####	09/30/15
4763 09/10/15	09/10/15	Check	6918	5723 W Del Rio St	No		Wholesale	First Bank		213,400.00	2,499,170.82	#####	#####	09/30/15
4764 09/10/15	09/10/15	Deposit	6926	6274 E Catalina Dr	No		Wholesale	First Bank		134,900.00	2,499,170.82	#####	#####	09/30/15
4765 09/10/15	09/10/15	Deposit	6941	11322 W Harrison St	No		Wholesale	First Bank		511,400.00	2,499,170.82	#####	#####	09/30/15
4767 09/10/15	09/10/15	Check	7011	2113 E Summit Way	No		Wholesale	First Bank	531,900.00		2,499,170.82	#####	#####	09/30/15
4768 09/10/15	09/10/15	Check	7012	5433 E Cannon Way	No		Wholesale	First Bank	219,600.00		2,499,170.82	#####	#####	09/30/15
4769 09/10/15	09/10/15	Check	7013	16421 S 17th Drive	No		Wholesale	First Bank	224,200.00		2,499,170.82	#####	#####	09/30/15
4770 09/10/15	09/10/15	Check	7014	1673 S Hazen St	No		Wholesale	First Bank	94,200.00		2,499,170.82	#####	#####	09/30/15
4771 09/10/15	09/10/15	Check	7015	9916 W Edward Dr	No		Wholesale	First Bank	338,800.00		2,499,170.82	#####	#####	09/30/15
4772 09/11/15	09/11/15	Deposit	6919	28606 N 55th Street	No		Wholesale	First Bank	348,600.00		2,499,170.82	#####	#####	09/30/15
4773 09/11/15	09/11/15	Deposit	6921	30407 N 123rd Lane	No		Wholesale	First Bank	264,800.00		2,499,170.82	#####	#####	09/30/15
4774 09/11/15	09/11/15	Deposit	6929	367 E Joseph Way	No		Wholesale	First Bank			2,499,170.82	#####	#####	09/30/15

DenSeco Investment Corporation  
Loans to Yonious Scott Mesnard, et al. - Transaction Details

QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shd.
											Not	Workout	
Sort	Date										Purchased	Workout	Period
4775	09/11/15	09/11/15	Deposit	6930	3550 E June Cr	No	Wholesale	First Bank		411,600.00	2,479,170.82	#####	09/30/15
4776	09/11/15	09/11/15	Deposit	6936	835 E Greenway St	No	Wholesale	First Bank	168,800.00	179,400.00	2,479,170.82	#####	09/30/15
4777	09/11/15	09/11/15	Check	7016	4669 W Kinney Ave	No	Wholesale	First Bank			2,479,170.82	#####	09/30/15
4778	09/11/15	09/11/15	Check	7017	4925 W Washburn Ln	No	Wholesale	First Bank	154,400.00		2,479,170.82	#####	09/30/15
4779	09/11/15	09/11/15	Check	7018	2731 E Canyon Creek Dr	No	Wholesale	First Bank	223,100.00		2,479,170.82	#####	09/30/15
4780	09/11/15	09/11/15	Check	7019	5440 W Grove St	No	Wholesale	First Bank	148,600.00		2,479,170.82	#####	09/30/15
4781	09/11/15	09/11/15	Check	7020	3327 S Dorsey Ln	No	Wholesale	First Bank	168,800.00		2,479,170.82	#####	09/30/15
4782	09/11/15	09/11/15	Check	7021	3938 W Valiente Ave	No	Wholesale	First Bank	174,600.00		2,479,170.82	#####	09/30/15
4783	09/11/15	09/11/15	Check	7022	408 E Teardale St	No	Wholesale	First Bank	133,900.00		2,479,170.82	#####	09/30/15
4784	09/11/15	09/11/15	Check	7023	11087 E Mission Ln	No	Wholesale	First Bank	638,600.00		2,479,170.82	#####	09/30/15
4785	09/14/15	09/14/15	Deposit	6916	530 W Ray Rd	No	Wholesale	First Bank		446,700.00	2,479,170.82	#####	09/30/15
4786	09/14/15	09/14/15	Deposit	6917	24830 N 76th Place	No	Wholesale	First Bank		556,900.00	2,479,170.82	#####	09/30/15
4787	09/14/15	09/14/15	Deposit	6932	151 S Sean Dr	No	Wholesale	First Bank		201,500.00	2,479,170.82	#####	09/30/15
4788	09/14/15	09/14/15	Deposit	6934	4588 W Stratford Dr	No	Wholesale	First Bank		189,500.00	2,479,170.82	#####	09/30/15
4790	09/14/15	09/14/15	Check	7024	11204 W Remonte Ave	No	Wholesale	First Bank	169,100.00		2,479,170.82	#####	09/30/15
4791	09/14/15	09/14/15	Check	7026	17005 W Magnolia St	No	Wholesale	First Bank	161,300.00		2,479,170.82	#####	09/30/15
4792	09/14/15	09/14/15	Check	7026	6609 W Superior Ave	No	Wholesale	First Bank	114,800.00		2,479,170.82	#####	09/30/15
4793	09/14/15	09/14/15	Check	7027	1824 N 37th Street	No	Wholesale	First Bank	157,900.00		2,479,170.82	#####	09/30/15
4794	09/14/15	09/14/15	Check	7028	2646 N 24th Place	No	Wholesale	First Bank	166,400.00		2,479,170.82	#####	09/30/15
4795	09/14/15	09/14/15	Check	7029	17378 W Madison St	No	Wholesale	First Bank	148,600.00		2,479,170.82	#####	09/30/15
4796	09/14/15	09/14/15	Check	7030	5945 N 73rd Drive	No	Wholesale	First Bank	166,400.00		2,479,170.82	#####	09/30/15
4797	09/14/15	09/14/15	Check	7031	3409 W Orchard Ln	No	Wholesale	First Bank	153,800.00		2,479,170.82	#####	09/30/15
4798	09/14/15	09/14/15	Check	7033	3734 W Cielo Grande	No	Wholesale	First Bank	147,200.00		2,479,170.82	#####	09/30/15
4799	09/14/15	09/14/15	Check	7033	2319 E Butler St	No	Wholesale	First Bank	151,100.00		2,479,170.82	#####	09/30/15
4800	09/14/15	09/14/15	Deposit	Workout	Principal Payment	Workout	Work - Out 5 Million	First Bank		100,000.00	2,479,170.82	#####	09/30/15
4801	09/15/15	09/15/15	Deposit	6923	2416 E 13th Pl	No	Wholesale	First Bank		883,500.00	2,479,170.82	#####	09/30/15
4802	09/15/15	09/15/15	Deposit	6928	18508 W San Carlos Dr	No	Wholesale	First Bank		319,400.00	2,479,170.82	#####	09/30/15
4803	09/15/15	09/15/15	Deposit	6937	18600 W Larkspur Dr	No	Wholesale	First Bank	208,300.00		2,479,170.82	#####	09/30/15
4804	09/15/15	09/15/15	Deposit	6940	2026 N 17th Avenue	No	Wholesale	First Bank	1,598,600.00		2,479,170.82	#####	09/30/15
4805	09/15/15	09/15/15	Check	7034	2907 E Chambers St	No	Wholesale	First Bank			2,479,170.82	#####	09/30/15
4806	09/16/15	09/16/15	Deposit	6927	5714 W Shaw Butte Dr	No	Wholesale	First Bank		296,300.00	2,479,170.82	#####	09/30/15
4807	09/16/15	09/16/15	Deposit	6933	6963 S Ruby Dr	No	Wholesale	First Bank		227,600.00	2,479,170.82	#####	09/30/15
4808	09/16/15	09/16/15	Deposit	6938	4306 S Emery	No	Wholesale	First Bank		197,400.00	2,479,170.82	#####	09/30/15
4809	09/16/15	09/16/15	Deposit	6943	8129 E Oak St	No	Wholesale	First Bank		203,400.00	2,479,170.82	#####	09/30/15
4810	09/16/15	09/16/15	Deposit	6944	2423 E Juventa Ave	No	Wholesale	First Bank		187,500.00	2,479,170.82	#####	09/30/15
4811	09/16/15	09/16/15	Deposit	6950	1350 S Greenfield Rd #154	No	Wholesale	First Bank		123,300.00	2,479,170.82	#####	09/30/15
4812	09/16/15	09/16/15	Deposit	6953	5520 W Grovers Ave	No	Wholesale	First Bank		156,400.00	2,479,170.82	#####	09/30/15
4813	09/16/15	09/16/15	Deposit	7001	8358 W Bluefield Ave	No	Wholesale	First Bank	945,500.00		2,479,170.82	#####	09/30/15
4814	09/16/15	09/16/15	Check	7035	3324 E Kaolina Dr	No	Wholesale	First Bank	378,600.00		2,479,170.82	#####	09/30/15
4815	09/16/15	09/16/15	Check	7036	2028 W Calle Las Batallas	No	Wholesale	First Bank	134,200.00		2,479,170.82	#####	09/30/15
4816	09/16/15	09/16/15	Check	7037	18126 E Indian Wells Pl	No	Wholesale	First Bank	132,400.00		2,479,170.82	#####	09/30/15
4817	09/16/15	09/16/15	Check	7038	35 S 83rd Place	No	Wholesale	First Bank			2,479,170.82	#####	09/30/15
4818	09/17/15	09/17/15	Deposit	6935	3312 N Randolph Rd	No	Wholesale	First Bank		243,900.00	2,479,170.82	#####	09/30/15
4819	09/17/15	09/17/15	Deposit	6942	3448 E Flower St	No	Wholesale	First Bank		284,800.00	2,479,170.82	#####	09/30/15
4820	09/17/15	09/17/15	Deposit	6943	8987 E Mesqui St	No	Wholesale	First Bank		257,500.00	2,479,170.82	#####	09/30/15
4821	09/17/15	09/17/15	Deposit	6951	5158 W Shaw Butte Dr	No	Wholesale	First Bank		152,500.00	2,479,170.82	#####	09/30/15
4822	09/17/15	09/17/15	Deposit	6954	439 E Idorsiepe Dr	No	Wholesale	First Bank		338,600.00	2,479,170.82	#####	09/30/15
4823	09/17/15	09/17/15	Deposit	7005	11611 S Mandan St	No	Wholesale	First Bank		183,400.00	2,479,170.82	#####	09/30/15
4824	09/17/15	09/17/15	Deposit	7006	9632 N 55th Avenue	No	Wholesale	First Bank		112,100.00	2,479,170.82	#####	09/30/15
4825	09/17/15	09/17/15	Check	7040	3711 E Atlanta Ave	No	Wholesale	First Bank	902,400.00		2,479,170.82	#####	09/30/15
4826	09/17/15	09/17/15	Check	7040	6759 W Chickapple Dr	No	Wholesale	First Bank	178,400.00		2,479,170.82	#####	09/30/15
4827	09/17/15	09/17/15	Check	7041	6507 S 68th Avenue	No	Wholesale	First Bank	168,800.00		2,479,170.82	#####	09/30/15
4828	09/17/15	09/17/15	Check	7042	4940 E Grandview St	No	Wholesale	First Bank	184,500.00		2,479,170.82	#####	09/30/15
4829	09/17/15	09/17/15	Check	7043	518 S 9th Street	No	Wholesale	First Bank	122,100.00		2,479,170.82	#####	09/30/15
4830	09/17/15	09/17/15	Deposit	Workout	Principal Payment	Workout	Work - Out 5 Million	First Bank		2,400.00	2,479,170.82	#####	09/30/15
4831	09/18/15	09/18/15	Deposit	6945	8339 N 51st Drive	No	Wholesale	First Bank		277,100.00	2,479,170.82	#####	09/30/15
4832	09/18/15	09/18/15	Deposit	6946	9818 E Arcadia Dr	No	Wholesale	First Bank		469,500.00	2,479,170.82	#####	09/30/15
4833	09/18/15	09/18/15	Deposit	6947	14462 N Windsor Ave	No	Wholesale	First Bank	282,400.00		2,479,170.82	#####	09/30/15
4834	09/18/15	09/18/15	Deposit	6958	10229 N 179th Drive	No	Wholesale	First Bank	297,800.00		2,479,170.82	#####	09/30/15
4835	09/18/15	09/18/15	Deposit	6960	17589 W Marconi Ave	No	Wholesale	First Bank	207,100.00		2,479,170.82	#####	09/30/15
4836	09/18/15	09/18/15	Check	7044	111 E Desert Park Ln	No	Wholesale	First Bank	476,600.00		2,479,170.82	#####	09/30/15

Denso Investment Corporation  
Loans to Yontlov Scott Meinaged, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sh. Period
											Not	Workout	
4837	09/18/15	Check	7045	21159 E Avenida Del Valle	No		Wholesale	First Bank	164,200.00		2,479,170.82	#####	09/30/15
4838	09/18/15	Check	7046	7015 W Midway Ave	No		Wholesale	First Bank	133,500.00		2,479,170.82	#####	09/30/15
4839	09/18/15	Check	7047	6730 N 130th Lane	No		Wholesale	First Bank	124,400.00		2,479,170.82	#####	09/30/15
4840	09/18/15	Check	7048	3529 N 64th Street	No		Wholesale	First Bank	183,800.00		2,479,170.82	#####	09/30/15
4841	09/18/15	Check	7049	6223 N 12th Street #9	No		Wholesale	First Bank	129,900.00		2,479,170.82	#####	09/30/15
4842	09/18/15	Check	7050	5350 W Del Rio St	No		Wholesale	First Bank	329,400.00		2,479,170.82	#####	09/30/15
4843	09/18/15	Check	7051	7332 W Ellis St	No		Wholesale	First Bank	137,100.00		2,479,170.82	#####	09/30/15
4844	09/18/15	Check	7052	3319 E Pershing Ave	No		Wholesale	First Bank	123,100.00		2,479,170.82	#####	09/30/15
4845	09/21/15	Deposit	6948	19 W Canterbury Ln	No		Wholesale	First Bank	358,800.00		2,479,170.82	#####	09/30/15
4846	09/21/15	Deposit	6952	2414 W Bent Tree Dr	No		Wholesale	First Bank	337,600.00		2,479,170.82	#####	09/30/15
4847	09/21/15	Deposit	6961	16465 W Desert Stone Ln	No		Wholesale	First Bank	208,900.00		2,479,170.82	#####	09/30/15
4848	09/21/15	Deposit	6962	4620 S Stallion Dr	No		Wholesale	First Bank	204,300.00		2,479,170.82	#####	09/30/15
4849	09/21/15	Deposit	6970	2293 S 161st Avenue	No		Wholesale	First Bank	183,500.00		2,479,170.82	#####	09/30/15
4850	09/21/15	Deposit	6974	6902 W Sunnyside Dr	No		Wholesale	First Bank	132,500.00		2,479,170.82	#####	09/30/15
4851	09/21/15	Deposit	7007	6356 W Carol Ave	No		Wholesale	First Bank	431,600.00		2,479,170.82	#####	09/30/15
4852	09/21/15	Check	7053	3730 E Sam Mateo Way	No		Wholesale	First Bank	190,300.00		2,479,170.82	#####	09/30/15
4853	09/21/15	Check	7054	12755 W Edgemont Ave	No		Wholesale	First Bank	903,600.00		2,479,170.82	#####	09/30/15
4854	09/21/15	Check	7055	29834 N Care Creek Rd	No		Wholesale	First Bank			2,479,170.82	#####	09/30/15
4855	09/21/15	Workout		Principle Payment	Workout	Paid principal only	Work Out 5 Million	First Bank		100,000.00	2,479,170.82	#####	09/30/15
4857	09/22/15	Deposit	6955	14551 Hidden Terrace Lp	No		Wholesale	First Bank	337,300.00		2,479,170.82	#####	09/30/15
4858	09/22/15	Deposit	6956	9074 E Janice Way	No		Wholesale	First Bank	400,700.00		2,479,170.82	#####	09/30/15
4859	09/22/15	Deposit	6959	19732 W Georgia Ave	No		Wholesale	First Bank	263,400.00		2,479,170.82	#####	09/30/15
4860	09/22/15	Deposit	6965	4544 E Mockingbird Dr	No		Wholesale	First Bank	206,300.00		2,479,170.82	#####	09/30/15
4861	09/22/15	Deposit	6967	4610 W Stockman Dr	No		Wholesale	First Bank	210,100.00		2,479,170.82	#####	09/30/15
4862	09/22/15	Deposit	6984	26225 S Howard Dr	No		Wholesale	First Bank	114,600.00		2,479,170.82	#####	09/30/15
4863	09/22/15	Check	7056	14217 N 10th Street	No		Wholesale	First Bank	216,800.00		2,479,170.82	#####	09/30/15
4864	09/22/15	Check	7057	22209 S 174th Street	No		Wholesale	First Bank	339,700.00		2,479,170.82	#####	09/30/15
4865	09/22/15	Check	7058	3756 N 104th Avenue	No		Wholesale	First Bank	184,400.00		2,479,170.82	#####	09/30/15
4866	09/22/15	Check	7059	8229 E Devonshire Ave	No		Wholesale	First Bank	266,600.00		2,479,170.82	#####	09/30/15
4867	09/22/15	Check	7060	4501 E Monroe Way	No		Wholesale	First Bank	187,100.00		2,479,170.82	#####	09/30/15
4868	09/22/15	Check	7061	12331 N 176th Lane	No		Wholesale	First Bank	172,300.00		2,479,170.82	#####	09/30/15
4869	09/22/15	Check	7062	4611 E Moosman Rd	No		Wholesale	First Bank	267,400.00		2,479,170.82	#####	09/30/15
4870	09/23/15	Deposit	6957	6127 E Calle Del Pastano	No		Wholesale	First Bank	817,600.00		2,479,170.82	#####	09/30/15
4871	09/23/15	Deposit	6966	5055 B Steery Ranch Rd	No		Wholesale	First Bank	367,400.00		2,479,170.82	#####	09/30/15
4872	09/23/15	Deposit	6971	3516 E Lowell Ave	No		Wholesale	First Bank	207,300.00		2,479,170.82	#####	09/30/15
4873	09/23/15	Deposit	6972	3321 W Ross Dr	No		Wholesale	First Bank	214,700.00		2,479,170.82	#####	09/30/15
4874	09/23/15	Check	7063	12617 W Bloomfield Rd	No		Wholesale	First Bank	97,700.00		2,479,170.82	#####	09/30/15
4875	09/23/15	Check	7064	1207 N Crystal Shores	No		Wholesale	First Bank	409,900.00		2,479,170.82	#####	09/30/15
4876	09/23/15	Check	7065	9913 E Kiowa Ave	No		Wholesale	First Bank	206,400.00		2,479,170.82	#####	09/30/15
4877	09/23/15	Check	7066	16041 W Desert Flower Dr	No		Wholesale	First Bank	291,800.00		2,479,170.82	#####	09/30/15
4878	09/23/15	Check	7067	7211 S Roberts Rd	No		Wholesale	First Bank	221,400.00		2,479,170.82	#####	09/30/15
4879	09/23/15	Check	7068	16030 S 11th Place	No		Wholesale	First Bank	224,400.00		2,479,170.82	#####	09/30/15
4880	09/24/15	Deposit	6964	57 Baltimore Estates Dr	No		Wholesale	First Bank	1,170,600.00		2,479,170.82	#####	09/30/15
4881	09/24/15	Deposit	6973	18409 W Dawn Dr	No		Wholesale	First Bank	146,100.00		2,479,170.82	#####	09/30/15
4882	09/24/15	Deposit	6976	1404 W Magna St	No		Wholesale	First Bank	167,400.00		2,479,170.82	#####	09/30/15
4883	09/24/15	Deposit	6981	10925 W Pecos St	No		Wholesale	First Bank	142,600.00		2,479,170.82	#####	09/30/15
4884	09/24/15	Check	7069	17998 S 180th Street	No		Wholesale	First Bank	324,800.00		2,479,170.82	#####	09/30/15
4885	09/24/15	Check	7070	2551 E Kent Ave	No		Wholesale	First Bank	2,479,170.82		2,479,170.82	#####	09/30/15
4886	09/24/15	Check	7071	2589 E Hawken Way	No		Wholesale	First Bank	201,500.00		2,479,170.82	#####	09/30/15
4887	09/24/15	Check	7072	218 E Green St	No		Wholesale	First Bank	182,500.00		2,479,170.82	#####	09/30/15
4888	09/24/15	Check	7073	1842 E Erie St	No		Wholesale	First Bank	184,700.00		2,479,170.82	#####	09/30/15
4889	09/24/15	Check	7074	2149 E Williams Dr	No		Wholesale	First Bank	161,400.00		2,479,170.82	#####	09/30/15
4890	09/24/15	Check	6969	15215 N Kierland Blvd #314	No		Wholesale	First Bank	421,600.00		2,479,170.82	#####	09/30/15
4892	09/25/15	Deposit	6975	6841 E Osborn Rd #C	No		Wholesale	First Bank	764,300.00		2,479,170.82	#####	09/30/15
4893	09/25/15	Deposit	6977	6621 E Sierra Morena St	No		Wholesale	First Bank	206,800.00		2,479,170.82	#####	09/30/15
4894	09/25/15	Deposit	6978	15379 W Jean Dr	No		Wholesale	First Bank	228,400.00		2,479,170.82	#####	09/30/15
4895	09/25/15	Deposit	6987	7423 W Kendall St	No		Wholesale	First Bank	176,600.00		2,479,170.82	#####	09/30/15
4896	09/25/15	Deposit	6992	903 W Oxford Dr	No		Wholesale	First Bank	121,400.00		2,479,170.82	#####	09/30/15
4897	09/25/15	Check	7076	5430 E Via Buena Vista	No		Wholesale	First Bank	159,100.00		2,479,170.82	#####	09/30/15
4898	09/25/15	Check	7077	13819 W Solano Dr	No		Wholesale	First Bank	1,648,500.00		2,479,170.82	#####	09/30/15
									173,400.00		2,479,170.82	#####	09/30/15



Deusco Investment Corporation  
Loans to Jonathan Scott McFarrell, et al. - Transaction Details

Sort	QB	Adj.	Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shl.
													Purchased	Not	Workout	
4899	09/28/15	09/28/15		Deposit	6979	6044 N Quail Run Rd	No		Wholesale	First Bank		741,900.00	2,479,170.82	#####	#####	09/30/15
4900	09/28/15	09/28/15		Deposit	6980	2708 W Nighthawk Way	No		Wholesale	First Bank		356,600.00	2,479,170.82	#####	#####	09/30/15
4901	09/28/15	09/28/15		Deposit	6988	1248 E Elk Ct	No		Wholesale	First Bank		278,100.00	2,479,170.82	#####	#####	09/30/15
4902	09/28/15	09/28/15		Deposit	6989	6437 E Maple St	No		Wholesale	First Bank		173,500.00	2,479,170.82	#####	#####	09/30/15
4903	09/28/15	09/28/15		Check	7078	8381 E Kral St	No		Wholesale	First Bank	628,800.00		2,479,170.82	#####	#####	09/30/15
4904	09/28/15	09/28/15		Check	7079	11716 W Football Ct	No		Wholesale	First Bank	198,600.00		2,479,170.82	#####	#####	09/30/15
4905	09/28/15	09/28/15		Check	7080	4626 S Marble St	No		Wholesale	First Bank	291,400.00		2,479,170.82	#####	#####	09/30/15
4906	09/28/15	09/28/15		Check	7081	15208 S 40th Street	No		Wholesale	First Bank	276,600.00		2,479,170.82	#####	#####	09/30/15
4907	09/28/15	09/28/15		Check	7082	15829 E Kila Dr	No		Wholesale	First Bank	249,100.00		2,479,170.82	#####	#####	09/30/15
4908	09/28/15	09/28/15		Deposit	Workout	Principle Payment	No	Paid principal only	Work Out \$ Million	First Bank		100,000.00	2,479,170.82	#####	#####	09/30/15
4909	09/29/15	09/29/15		Deposit	6982	4644 E Biquad Rd	No		Wholesale	First Bank		307,600.00	2,479,170.82	#####	#####	09/30/15
4910	09/29/15	09/29/15		Deposit	6983	4608 W Corbett Farms Rd	No		Wholesale	First Bank		297,600.00	2,479,170.82	#####	#####	09/30/15
4911	09/29/15	09/29/15		Deposit	6985	25034 N 42nd Drive	No		Wholesale	First Bank		321,800.00	2,479,170.82	#####	#####	09/30/15
4912	09/29/15	09/29/15		Deposit	6996	14148 W Weldon Ave	No		Wholesale	First Bank		140,600.00	2,479,170.82	#####	#####	09/30/15
4913	09/29/15	09/29/15		Deposit	7008	6608 S 44th Street	No		Wholesale	First Bank		110,400.00	2,479,170.82	#####	#####	09/30/15
4914	09/29/15	09/29/15		Deposit	7002	582 S Brct St	No		Wholesale	First Bank		193,500.00	2,479,170.82	#####	#####	09/30/15
4915	09/29/15	09/29/15		Deposit	7003	3870 N 29th Drive	No		Wholesale	First Bank		100,600.00	2,479,170.82	#####	#####	09/30/15
4916	09/29/15	09/29/15		Check	7083	16042 S 14th Drive	No		Wholesale	First Bank	441,800.00		2,479,170.82	#####	#####	09/30/15
4917	09/29/15	09/29/15		Check	7084	2582 S Buckaroo Trl	No		Wholesale	First Bank	213,400.00		2,479,170.82	#####	#####	09/30/15
4918	09/29/15	09/29/15		Check	7085	10432 E Los Lagos Vista Ave	No		Wholesale	First Bank	338,900.00		2,479,170.82	#####	#####	09/30/15
4919	09/29/15	09/29/15		Check	7086	4443 E Melrose St	No		Wholesale	First Bank	389,300.00		2,479,170.82	#####	#####	09/30/15
4920	09/29/15	09/29/15		Check	7087	15802 N 71st St #201	No		Wholesale	First Bank		418,600.00	2,479,170.82	#####	#####	09/30/15
4921	09/30/15	09/30/15		Deposit	6986	1678 E Prescott Dr	No		Wholesale	First Bank		252,300.00	2,479,170.82	#####	#####	09/30/15
4922	09/30/15	09/30/15		Deposit	6990	16411 N 39th Street	No		Wholesale	First Bank		214,100.00	2,479,170.82	#####	#####	09/30/15
4923	09/30/15	09/30/15		Deposit	6991	1635 W Howell Cir N	No		Wholesale	First Bank		251,100.00	2,479,170.82	#####	#####	09/30/15
4924	09/30/15	09/30/15		Deposit	6997	10977 E Hope Dr	No		Wholesale	First Bank		220,100.00	2,479,170.82	#####	#####	09/30/15
4925	09/30/15	09/30/15		Deposit	6999	7226 E Fithmore St	No		Wholesale	First Bank		219,600.00	2,479,170.82	#####	#####	09/30/15
4926	09/30/15	09/30/15		Deposit	7013	16421 S 17th Drive	No		Wholesale	First Bank	857,400.00		2,479,170.82	#####	#####	09/30/15
4927	09/30/15	09/30/15		Check	7089	6825 E Pinnacle Vista Dr	No		Wholesale	First Bank	387,500.00		2,479,170.82	#####	#####	09/30/15
4928	09/30/15	09/30/15		Check	7090	17350 E San Marcos Dr	No		Wholesale	First Bank	204,600.00		2,479,170.82	#####	#####	09/30/15
4929	09/30/15	09/30/15		Check	7091	21064 W Madison La	No		Wholesale	First Bank		906,400.00	2,479,170.82	#####	#####	09/30/15
4930	10/01/15	10/01/15		Deposit	6994	8261 E Girdling Dr	No		Wholesale	First Bank		204,400.00	2,479,170.82	#####	#####	10/31/15
4931	10/01/15	10/01/15		Deposit	6995	1924 E Vineyard Rd	No		Wholesale	First Bank		221,300.00	2,479,170.82	#####	#####	10/31/15
4932	10/01/15	10/01/15		Deposit	7008	11012 N 34th Street	No		Wholesale	First Bank		224,200.00	2,479,170.82	#####	#####	10/31/15
4933	10/01/15	10/01/15		Deposit	7014	1673 S Hazel St	No		Wholesale	First Bank		94,200.00	2,479,170.82	#####	#####	10/31/15
4934	10/01/15	10/01/15		Deposit	7015	9916 W Edward Dr	No		Wholesale	First Bank	233,600.00		2,479,170.82	#####	#####	10/31/15
4935	10/01/15	10/01/15		Check	7092	17667 W Saguro Ln	No		Wholesale	First Bank	183,700.00		2,479,170.82	#####	#####	10/31/15
4936	10/01/15	10/01/15		Check	7093	2407 N 12th Drive	No		Wholesale	First Bank	236,200.00		2,479,170.82	#####	#####	10/31/15
4937	10/01/15	10/01/15		Check	7094	13834 N Burnham Tree Pl	No		Wholesale	First Bank	248,400.00		2,479,170.82	#####	#####	10/31/15
4938	10/01/15	10/01/15		Check	7095	6837 E Santa Ter	No		Wholesale	First Bank	213,800.00		2,479,170.82	#####	#####	10/31/15
4939	10/01/15	10/01/15		Check	7096	17027 W Cottonwood St	No		Wholesale	First Bank	192,800.00		2,479,170.82	#####	#####	10/31/15
4940	10/01/15	10/01/15		Check	7097	15956 W Marana Loa Ln	No		Wholesale	First Bank	238,900.00		2,479,170.82	#####	#####	10/31/15
4941	10/01/15	10/01/15		Check	7098	25815 S 202nd Street	No		Wholesale	First Bank	103,500.00		2,479,170.82	#####	#####	10/31/15
4942	10/01/15	10/01/15		Check	7099	16825 N 14th Street #41	No		Wholesale	First Bank		261,800.00	2,479,170.82	#####	#####	10/31/15
4943	10/02/15	10/02/15		Deposit	7010	12911 W Campbell Ave	No		Wholesale	First Bank	511,400.00		2,479,170.82	#####	#####	10/31/15
4944	10/02/15	10/02/15		Deposit	7011	2115 E Saphan Way	No		Wholesale	First Bank	531,900.00		2,479,170.82	#####	#####	10/31/15
4945	10/02/15	10/02/15		Deposit	7012	5433 E Cannon Dr	No		Wholesale	First Bank	154,400.00		2,479,170.82	#####	#####	10/31/15
4946	10/02/15	10/02/15		Deposit	7017	4925 W Shepherd Ave	No		Wholesale	First Bank	937,400.00		2,479,170.82	#####	#####	10/31/15
4947	10/02/15	10/02/15		Deposit	7026	6609 W Superior Ave	No		Wholesale	First Bank	173,400.00		2,479,170.82	#####	#####	10/31/15
4948	10/02/15	10/02/15		Check	7100	10515 E Grand Cherry Ln	No		Wholesale	First Bank	188,100.00		2,479,170.82	#####	#####	10/31/15
4949	10/02/15	10/02/15		Check	7101	4829 E Whinnelago St	No		Wholesale	First Bank	164,900.00		2,479,170.82	#####	#####	10/31/15
4950	10/02/15	10/02/15		Check	7102	25426 S Sedona Dr	No		Wholesale	First Bank		181,400.00	2,479,170.82	#####	#####	10/31/15
4951	10/02/15	10/02/15		Check	7103	358 Aurora Dr S	No		Wholesale	First Bank		851,400.00	2,479,170.82	#####	#####	10/31/15
4952	10/02/15	10/02/15		Check	7104	14202 N 33rd Ave	No		Wholesale	First Bank	640,500.00		2,479,170.82	#####	#####	10/31/15
4953	10/05/15	10/05/15		Deposit	6998	9390 E Thompson Peak Pkwy #4	No		Wholesale	First Bank		137,600.00	2,479,170.82	#####	#####	10/31/15
4954	10/05/15	10/05/15		Deposit	7004	10902 E La Verna Way	No		Wholesale	First Bank	493,600.00		2,479,170.82	#####	#####	10/31/15
4955	10/05/15	10/05/15		Deposit	7009	15615 N 38th Drive	No		Wholesale	First Bank	239,100.00		2,479,170.82	#####	#####	10/31/15
4956	10/05/15	10/05/15		Check	7105	21908 N San Ramon Dr	No		Wholesale	First Bank	152,700.00		2,479,170.82	#####	#####	10/31/15
4957	10/05/15	10/05/15		Check	7106	14042 N Maple Crt	No		Wholesale	First Bank	163,500.00		2,479,170.82	#####	#####	10/31/15
4958	10/05/15	10/05/15		Check	7107	505 W Knox Rd	No		Wholesale	First Bank			2,479,170.82	#####	#####	10/31/15
4959	10/05/15	10/05/15		Check	7108	11417 N 32nd Way	No		Wholesale	First Bank			2,479,170.82	#####	#####	10/31/15
4960	10/05/15	10/05/15		Check	7109	16232 N 138th La	No		Wholesale	First Bank	134,800.00		2,479,170.82	#####	#####	10/31/15



Denisco Investment Corporation  
Loans to Yontow Scott Messaged et al. - Transaction Details

QB Sert Date	Adj. Date	Type	Loan No. Property	Purchased? Note	Classification	Bank Account	Debit	Credit	Loan Balance		Bal Sht. Period
									Purchased	Not Purchased	
4961	10/05/15	Check	7110 2506 W Shinnecock Way	No	Wholesale	First Bank	437,400.00		2,479,170.82	#####	10/31/15
4962	10/05/15	Deposit	Workont Principle Payment	No	Work Out 5 Million	First Bank		50,000.00	2,479,170.82	#####	10/31/15
4963	10/06/15	Deposit	7016 4669 W Kings Ave	No	Wholesale	First Bank		168,800.00	2,479,170.82	#####	10/31/15
4964	10/06/15	Deposit	7018 2731 E Camryn Creek Dr	No	Wholesale	First Bank		223,100.00	2,479,170.82	#####	10/31/15
4965	10/06/15	Deposit	7019 5440 W Grove St	No	Wholesale	First Bank		148,600.00	2,479,170.82	#####	10/31/15
4966	10/06/15	Deposit	7020 3327 S Dorsey Ln	No	Wholesale	First Bank		168,800.00	2,479,170.82	#####	10/31/15
4967	10/06/15	Deposit	7021 3938 W Volante Ave	No	Wholesale	First Bank		174,600.00	2,479,170.82	#####	10/31/15
4968	10/06/15	Deposit	7022 408 E Farfield St	No	Wholesale	First Bank		135,900.00	2,479,170.82	#####	10/31/15
4969	10/06/15	Deposit	7024 11204 W Roseville Ave	No	Wholesale	First Bank		169,100.00	2,479,170.82	#####	10/31/15
4970	10/06/15	Deposit	7023 3734 W Cielo Grande	No	Wholesale	First Bank		147,200.00	2,479,170.82	#####	10/31/15
4971	10/06/15	Deposit	7037 18126 E Indian Wells Pl	No	Wholesale	First Bank		134,200.00	2,479,170.82	#####	10/31/15
4972	10/06/15	Check	7112 26816 N 152nd Street	No	Wholesale	First Bank		607,700.00	2,479,170.82	#####	10/31/15
4973	10/06/15	Check	7113 8243 E San Miguel Ave	No	Wholesale	First Bank		269,800.00	2,479,170.82	#####	10/31/15
4974	10/06/15	Check	7114 2610 S Willow Way	No	Wholesale	First Bank		277,300.00	2,479,170.82	#####	10/31/15
4975	10/06/15	Check	7115 3381 E Hampton Ct	No	Wholesale	First Bank		231,400.00	2,479,170.82	#####	10/31/15
4976	10/06/15	Check	7116 1325 E Browning Way	No	Wholesale	First Bank		253,400.00	2,479,170.82	#####	10/31/15
4977	10/07/15	Deposit	7023 11087 E Mission Ln	No	Wholesale	First Bank		638,600.00	2,479,170.82	#####	10/31/15
4978	10/07/15	Deposit	7025 17005 W Magnolia St	No	Wholesale	First Bank		161,300.00	2,479,170.82	#####	10/31/15
4979	10/07/15	Deposit	7027 1824 N 37th Street	No	Wholesale	First Bank		157,900.00	2,479,170.82	#####	10/31/15
4980	10/07/15	Deposit	7029 17378 W Madison St	No	Wholesale	First Bank		148,600.00	2,479,170.82	#####	10/31/15
4981	10/07/15	Deposit	7031 3409 W Orchard Ln	No	Wholesale	First Bank		153,800.00	2,479,170.82	#####	10/31/15
4982	10/07/15	Deposit	7033 2319 E Butler St	No	Wholesale	First Bank		151,100.00	2,479,170.82	#####	10/31/15
4983	10/07/15	Check	7118 16437 N 45th Place	No	Wholesale	First Bank		312,700.00	2,479,170.82	#####	10/31/15
4984	10/07/15	Check	7119 25807 N 41st Way	No	Wholesale	First Bank		321,700.00	2,479,170.82	#####	10/31/15
4985	10/07/15	Check	7120 20413 E Appleloosa Dr	No	Wholesale	First Bank		264,100.00	2,479,170.82	#####	10/31/15
4986	10/07/15	Check	7121 789 E Mead Dr	No	Wholesale	First Bank		279,400.00	2,479,170.82	#####	10/31/15
4987	10/07/15	Check	7122 28958 N 20th Drive	No	Wholesale	First Bank		329,500.00	2,479,170.82	#####	10/31/15
4988	10/08/15	Deposit	7028 2646 N 54th Place	No	Wholesale	First Bank		166,400.00	2,479,170.82	#####	10/31/15
4989	10/08/15	Deposit	7030 3945 N 73rd Drive	No	Wholesale	First Bank		166,400.00	2,479,170.82	#####	10/31/15
4990	10/08/15	Deposit	7035 3324 E Kuchina Dr	No	Wholesale	First Bank		945,500.00	2,479,170.82	#####	10/31/15
4991	10/08/15	Deposit	7038 35 S 83rd Place	No	Wholesale	First Bank		132,400.00	2,479,170.82	#####	10/31/15
4992	10/08/15	Check	7124 7260 E Eagle Crest Dr #44	No	Wholesale	First Bank		571,700.00	2,479,170.82	#####	10/31/15
4993	10/08/15	Check	7125 15235 W Alexandria Way	No	Wholesale	First Bank		187,400.00	2,479,170.82	#####	10/31/15
4994	10/08/15	Check	7126 7635 W Charter Oak Rd	No	Wholesale	First Bank		184,500.00	2,479,170.82	#####	10/31/15
4995	10/08/15	Check	7127 3960 E Becker Ln	No	Wholesale	First Bank		219,400.00	2,479,170.82	#####	10/31/15
4996	10/08/15	Check	7128 586 W Shafter Ave	No	Wholesale	First Bank		233,900.00	2,479,170.82	#####	10/31/15
4997	10/09/15	Deposit	7034 2907 E Chambers St	No	Wholesale	First Bank		1,458,800.00	2,479,170.82	#####	10/31/15
4998	10/09/15	Check	7129 9001 N 48th Place	No	Wholesale	First Bank		378,600.00	2,479,170.82	#####	10/31/15
4999	10/13/15	Deposit	7036 2028 W Calle Las Estrellas	No	Wholesale	First Bank		902,400.00	2,479,170.82	#####	10/31/15
5000	10/13/15	Deposit	7039 3711 E Atlanta Ave	No	Wholesale	First Bank		178,400.00	2,479,170.82	#####	10/31/15
5001	10/13/15	Deposit	7040 6759 W Carabelle Dr	No	Wholesale	First Bank		123,100.00	2,479,170.82	#####	10/31/15
5002	10/13/15	Deposit	7052 3319 E Peaching Ave	No	Wholesale	First Bank		237,900.00	2,479,170.82	#####	10/31/15
5003	10/13/15	Check	7130 114 W Adams St #609	No	Wholesale	First Bank		380,400.00	2,479,170.82	#####	10/31/15
5004	10/13/15	Check	7131 26947 N 88th Lane	No	Wholesale	First Bank		176,400.00	2,479,170.82	#####	10/31/15
5005	10/13/15	Check	7132 1481 E Tremaine Ave	No	Wholesale	First Bank		183,800.00	2,479,170.82	#####	10/31/15
5006	10/13/15	Check	7133 8016 E Javelina Ave	No	Wholesale	First Bank		107,400.00	2,479,170.82	#####	10/31/15
5007	10/13/15	Check	7134 1106 W Bosal Dr	No	Wholesale	First Bank		229,400.00	2,479,170.82	#####	10/31/15
5008	10/13/15	Check	7135 3557 W Hidden Whn Ln	No	Wholesale	First Bank		477,700.00	2,479,170.82	#####	10/31/15
5009	10/14/15	Deposit	7041 6307 S 68th Avenue	No	Wholesale	First Bank		168,800.00	2,479,170.82	#####	10/31/15
5010	10/14/15	Deposit	7042 4940 E Grandview St	No	Wholesale	First Bank		184,500.00	2,479,170.82	#####	10/31/15
5011	10/14/15	Deposit	7043 518 S 9th Street	No	Wholesale	First Bank		127,100.00	2,479,170.82	#####	10/31/15
5012	10/14/15	Deposit	7046 6703 W McGraw Ave	No	Wholesale	First Bank		133,500.00	2,479,170.82	#####	10/31/15
5013	10/14/15	Deposit	7047 6730 N 120th Lane	No	Wholesale	First Bank		124,400.00	2,479,170.82	#####	10/31/15
5014	10/14/15	Deposit	7048 3529 N 64th Street	No	Wholesale	First Bank		183,800.00	2,479,170.82	#####	10/31/15
5015	10/14/15	Deposit	7049 6223 N 12th Street #9	No	Wholesale	First Bank		129,900.00	2,479,170.82	#####	10/31/15
5016	10/14/15	Deposit	7051 7332 W Illinois St	No	Wholesale	First Bank		137,100.00	2,479,170.82	#####	10/31/15
5017	10/14/15	Deposit	7060 4501 E Monroe Way	No	Wholesale	First Bank		187,100.00	2,479,170.82	#####	10/31/15
5018	10/14/15	Check	7136 1055 E Stan Tan Dr	No	Wholesale	First Bank		234,400.00	2,479,170.82	#####	10/31/15
5019	10/14/15	Check	7137 26076 N 53rd Lane	No	Wholesale	First Bank		297,700.00	2,479,170.82	#####	10/31/15
5020	10/14/15	Check	7138 828 W 10th Street	No	Wholesale	First Bank		173,400.00	2,479,170.82	#####	10/31/15
5021	10/14/15	Check	7139 9941 N 79th Place	No	Wholesale	First Bank		852,800.00	2,479,170.82	#####	10/31/15
5022	10/15/15	Deposit	7044 111 E Desert Park La	No	Wholesale	First Bank		476,600.00	2,479,170.82	#####	10/31/15

Desco Investment Corporation  
Loans to Yonitor Scott Menaged, et al. - Transaction Details

QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal Shit.
											Not	Workout	
5023	10/15/15	Deposit	7045	21159 E Avenida Del Valle	No		Wholesale	First Bank		164,200.00	#####	#####	10/31/15
5024	10/15/15	Deposit	7050	5350 W Del Rio St	No		Wholesale	First Bank		329,400.00	#####	#####	10/31/15
5025	10/15/15	Deposit	7054	12255 W Edgemont Ave	No		Wholesale	First Bank		190,300.00	#####	#####	10/31/15
5026	10/15/15	Deposit	7058	3756 N 10th Avenue	No		Wholesale	First Bank		184,400.00	#####	#####	10/31/15
5027	10/15/15	Check	7140	2046 E Topoka Dr	No		Wholesale	First Bank	281,100.00		#####	#####	10/31/15
5028	10/15/15	Check	7141	5329 W Stillard Ave	No		Wholesale	First Bank	169,400.00		#####	#####	10/31/15
5029	10/15/15	Check	7142	13017 W Valley Dr	No		Wholesale	First Bank	161,400.00		#####	#####	10/31/15
5030	10/15/15	Check	7143	3621 E Greenway Ln	No		Wholesale	First Bank	187,900.00		#####	#####	10/31/15
5031	10/15/15	Check	7144	1202 N Nevada Way	No		Wholesale	First Bank	157,800.00		#####	#####	10/31/15
5032	10/15/15	Check	7145	3358 W Mandulay Ln	No		Wholesale	First Bank	147,400.00		#####	#####	10/31/15
5033	10/15/15	Check	7146	14655 W Miami Ln	No		Wholesale	First Bank	149,100.00		#####	#####	10/31/15
5034	10/15/15	Check	7147	4845 W Corrine Dr	No		Wholesale	First Bank		431,600.00	#####	#####	10/31/15
5035	10/16/15	Deposit	7053	3730 E San Mateo Way	No		Wholesale	First Bank		903,600.00	#####	#####	10/31/15
5036	10/16/15	Deposit	7055	29834 N Cave Creek Rd	No		Wholesale	First Bank	149,700.00		#####	#####	10/31/15
5037	10/16/15	Check	7150	334 S 227th Court	No		Wholesale	First Bank	147,700.00		#####	#####	10/31/15
5038	10/16/15	Check	7151	10952 W Elm St	No		Wholesale	First Bank	157,400.00		#####	#####	10/31/15
5039	10/16/15	Check	7152	2232 E Cloud Rd	No		Wholesale	First Bank	127,800.00		#####	#####	10/31/15
5040	10/16/15	Check	7153	13322 N Alto St	No		Wholesale	First Bank	134,200.00		#####	#####	10/31/15
5041	10/16/15	Check	7154	525 N Miller Rd #142	No		Wholesale	First Bank	146,200.00		#####	#####	10/31/15
5042	10/16/15	Check	7155	5110 E Farnside Ave	No		Wholesale	First Bank	138,900.00		#####	#####	10/31/15
5043	10/16/15	Check	7156	8809 N 65th Drive	No		Wholesale	First Bank	137,400.00		#####	#####	10/31/15
5044	10/16/15	Check	7157	12803 W Crystal Lake Dr	No		Wholesale	First Bank	123,400.00		#####	#####	10/31/15
5045	10/16/15	Check	7158	11036 E Elton Ave	No		Wholesale	First Bank	134,800.00		#####	#####	10/31/15
5046	10/16/15	Check	7159	2605 N 107th Drive	No		Wholesale	First Bank		216,800.00	#####	#####	10/31/15
5047	10/19/15	Deposit	7056	14217 N 10th Street	No		Wholesale	First Bank	359,700.00		#####	#####	10/31/15
5048	10/19/15	Deposit	7057	22209 S 174th Street	No		Wholesale	First Bank	266,600.00		#####	#####	10/31/15
5049	10/19/15	Deposit	7059	8229 E Devonshire Ave	No		Wholesale	First Bank	172,300.00		#####	#####	10/31/15
5050	10/19/15	Deposit	7061	12531 N 176th Lane	No		Wholesale	First Bank	267,400.00		#####	#####	10/31/15
5051	10/19/15	Deposit	7062	4611 E Moosman Rd	No		Wholesale	First Bank	97,700.00		#####	#####	10/31/15
5052	10/19/15	Deposit	7063	12617 W Bloomfield Rd	No		Wholesale	First Bank		221,400.00	#####	#####	10/31/15
5053	10/19/15	Deposit	7067	7211 S Roberts Rd	No		Wholesale	First Bank	1,189,400.00		#####	#####	10/31/15
5054	10/19/15	Check	7160	5797 E Cayton Ridge North Dr	No		Wholesale	First Bank	207,100.00		#####	#####	10/31/15
5055	10/19/15	Check	7161	4113 E Bismarck Ave	No		Wholesale	First Bank		7,880.99	#####	#####	10/31/15
5056	10/20/15	Deposit	6269	2513 N 109th Avenue	No		Wholesale	First Bank		171,357.01	#####	#####	10/31/15
5057	10/20/15	Deposit	6269	2513 N 109th Avenue	No		Wholesale	First Bank		409,900.00	#####	#####	10/31/15
5058	10/20/15	Deposit	7064	1207 N Crystal Shores	No		Wholesale	First Bank	206,400.00		#####	#####	10/31/15
5059	10/20/15	Deposit	7065	9813 E Kiewa Ave	No		Wholesale	First Bank	291,800.00		#####	#####	10/31/15
5060	10/20/15	Deposit	7066	16041 W Desert Flower Dr	No		Wholesale	First Bank	182,600.00		#####	#####	10/31/15
5061	10/20/15	Deposit	7070	2551 E Kent Ave	No		Wholesale	First Bank		182,500.00	#####	#####	10/31/15
5062	10/20/15	Deposit	7072	218 E Owen St	No		Wholesale	First Bank		161,400.00	#####	#####	10/31/15
5063	10/20/15	Deposit	7074	2149 E Williams Dr	No		Wholesale	First Bank			#####	#####	10/31/15
5064	10/20/15	Check	7162	15872 W Sierra St	No		Wholesale	First Bank	2,479,170.82		#####	#####	10/31/15
5065	10/20/15	Check	7163	1191 N Dustin Ln	No		Wholesale	First Bank	434,700.00		#####	#####	10/31/15
5066	10/20/15	Check	7164	3375 E Los Altos Rd	No		Wholesale	First Bank	302,400.00		#####	#####	10/31/15
5067	10/20/15	Check	7165	3138 W Silver Sage Ln	No		Wholesale	First Bank	276,900.00		#####	#####	10/31/15
5068	10/20/15	Check	7166	7350 W Elwood St	No		Wholesale	First Bank	123,400.00		#####	#####	10/31/15
5069	10/20/15	Check	7167	3862 S Birchall Vail Dr	No		Wholesale	First Bank	236,400.00		#####	#####	10/31/15
5070	10/21/15	Deposit	5867	14410 N 52nd Street	Yes		Arizona Home Foreclosures, LLC	First Bank		289,000.00	#####	#####	10/31/15
5071	10/21/15	Deposit	7068	16030 S 11th Place	No		Wholesale	First Bank		224,400.00	#####	#####	10/31/15
5072	10/21/15	Deposit	7069	17998 S 186th Street	No		Wholesale	First Bank		324,800.00	#####	#####	10/31/15
5073	10/21/15	Deposit	7071	2589 E Hawken Way	No		Wholesale	First Bank		201,500.00	#####	#####	10/31/15
5074	10/21/15	Deposit	7073	1842 E Erie St	No		Wholesale	First Bank		184,700.00	#####	#####	10/31/15
5075	10/21/15	Deposit	7077	13819 W Foothill Ct	No		Wholesale	First Bank		173,400.00	#####	#####	10/31/15
5076	10/21/15	Deposit	7079	11716 W Soledad Ct	No		Wholesale	First Bank		198,600.00	#####	#####	10/31/15
5077	10/21/15	Check	7169	42034 N Bridlewood Way	No		Wholesale	First Bank	487,400.00		#####	#####	10/31/15
5078	10/22/15	Check	7170	5917 E Ironwood Dr	No		Wholesale	First Bank	971,500.00		#####	#####	10/31/15
5079	10/22/15	Deposit	7076	5430 E Via Bucara Vista	No		Wholesale	First Bank		1,648,500.00	#####	#####	10/31/15
5080	10/22/15	Check	7172	2103 W Hemingway Ct	No		Wholesale	First Bank	318,700.00		#####	#####	10/31/15
5081	10/22/15	Check	7173	514 E Broadway Dr	No		Wholesale	First Bank	258,900.00		#####	#####	10/31/15
5082	10/22/15	Check	7174	3101 E San Angelo Ave	No		Wholesale	First Bank	341,400.00		#####	#####	10/31/15
5083	10/22/15	Check	7175	20450 N 92nd Lane	No		Wholesale	First Bank	245,100.00		#####	#####	10/31/15
5084	10/22/15	Check	7176	1082 S Nancy Ln	No		Wholesale	First Bank	164,400.00		#####	#####	10/31/15

Denso Investment Corporation  
Loans to Yonior Scott Menard, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Stat. Period
											Net Purchased	Workout	
5085	10/23/15	Deposit	7075	1443 E Red Range Way	No		Wholesale	First Bank		421,600.00	2,190,170.82	#####	10/31/15
5086	10/23/15	Deposit	7080	4626 S Marble St	No		Wholesale	First Bank		291,400.00	2,190,170.82	#####	10/31/15
5087	10/23/15	Deposit	7081	15208 S 40th Street	No		Wholesale	First Bank		276,600.00	2,190,170.82	#####	10/31/15
5088	10/23/15	Deposit	7082	15829 E Kim Dr	No		Wholesale	First Bank		249,100.00	2,190,170.82	#####	10/31/15
5089	10/23/15	Deposit	7084	2582 S Buckaroo Trl	No		Wholesale	First Bank		213,400.00	2,190,170.82	#####	10/31/15
5090	10/23/15	Deposit	7092	17667 W Seguro Ln	No		Wholesale	First Bank		223,600.00	2,190,170.82	#####	10/31/15
5091	10/23/15	Check	7177	9312 E La Posada Crt	No		Wholesale	First Bank	705,900.00		2,190,170.82	#####	10/31/15
5092	10/23/15	Check	7178	36420 N 7th Avenue	No		Wholesale	First Bank	318,800.00		2,190,170.82	#####	10/31/15
5093	10/23/15	Check	7179	2024 S Rowen	No		Wholesale	First Bank	263,400.00		2,190,170.82	#####	10/31/15
5094	10/23/15	Check	7180	17418 W Watkins St	No		Wholesale	First Bank	132,400.00		2,190,170.82	#####	10/31/15
5095	10/23/15	Check	7181	18639 W Kendall St	No		Wholesale	First Bank	219,400.00		2,190,170.82	#####	10/31/15
5096	10/26/15	Deposit	7078	8581 E Kral St	No		Wholesale	First Bank		628,800.00	2,190,170.82	#####	10/31/15
5097	10/26/15	Deposit	7085	10432 E Los Lagos Vista Ave	No		Wholesale	First Bank		338,900.00	2,190,170.82	#####	10/31/15
5098	10/26/15	Deposit	7086	4443 E McRae St	No		Wholesale	First Bank		224,700.00	2,190,170.82	#####	10/31/15
5099	10/26/15	Deposit	7091	21044 W Malibu Ln	No		Wholesale	First Bank		204,600.00	2,190,170.82	#####	10/31/15
5100	10/26/15	Check	7182	1803 E Dobbus Rd	No		Wholesale	First Bank	406,400.00		2,190,170.82	#####	10/31/15
5101	10/26/15	Check	7183	8850 W Crown King Rd	No		Wholesale	First Bank	221,400.00		2,190,170.82	#####	10/31/15
5102	10/26/15	Check	7184	17645 W Aster Dr	No		Wholesale	First Bank	148,700.00		2,190,170.82	#####	10/31/15
5103	10/26/15	Check	7185	8309 W Edgemont Ave	No		Wholesale	First Bank	134,700.00		2,190,170.82	#####	10/31/15
5104	10/26/15	Check	7186	14407 E Williams Field Rd	No		Wholesale	First Bank	187,400.00		2,190,170.82	#####	10/31/15
5105	10/26/15	Check	7187	23875 W Desert Bloom St	No		Wholesale	First Bank	148,700.00		2,190,170.82	#####	10/31/15
5106	10/26/15	Check	7188	4122 W Yukon Dr	No		Wholesale	First Bank	227,900.00		2,190,170.82	#####	10/31/15
5107	10/26/15	Check	7189	10622 W Camden Ave	No		Wholesale	First Bank	110,800.00		2,190,170.82	#####	10/31/15
5108	10/26/15	Check	7190	1349 S 220th Drive	No		Wholesale	First Bank	118,800.00		2,190,170.82	#####	10/31/15
5109	10/27/15	Deposit	7083	16042 S 14th Drive	No		Wholesale	First Bank		441,800.00	2,190,170.82	#####	10/31/15
5110	10/27/15	Deposit	7089	6825 E Pinnacle Vista Dr	No		Wholesale	First Bank	857,400.00		2,190,170.82	#####	10/31/15
5111	10/27/15	Deposit	7090	17350 E San Marcos Dr	No		Wholesale	First Bank	387,500.00		2,190,170.82	#####	10/31/15
5112	10/27/15	Deposit	7097	15956 W Mauna Loa Ln	No		Wholesale	First Bank	192,800.00		2,190,170.82	#####	10/31/15
5113	10/27/15	Check	7191	8358 E Cholla St	No		Wholesale	First Bank	459,800.00		2,190,170.82	#####	10/31/15
5114	10/27/15	Check	7192	3116 E Maplewood Crt	No		Wholesale	First Bank	437,400.00		2,190,170.82	#####	10/31/15
5115	10/27/15	Check	7193	6312 S 161st Way	No		Wholesale	First Bank	234,700.00		2,190,170.82	#####	10/31/15
5116	10/27/15	Check	7194	828 E Inca St	No		Wholesale	First Bank	298,800.00		2,190,170.82	#####	10/31/15
5117	10/28/15	Deposit	7087	15802 N 71st St #201	No		Wholesale	First Bank		389,300.00	2,190,170.82	#####	10/31/15
5118	10/28/15	Deposit	7093	2407 N 127th Drive	No		Wholesale	First Bank	183,700.00		2,190,170.82	#####	10/31/15
5119	10/28/15	Deposit	7094	13834 N Burning Tree Pl	No		Wholesale	First Bank	226,200.00		2,190,170.82	#####	10/31/15
5120	10/28/15	Deposit	7095	6857 E Sander Ter	No		Wholesale	First Bank	248,400.00		2,190,170.82	#####	10/31/15
5121	10/28/15	Deposit	7096	17027 W Cottonwood St	No		Wholesale	First Bank	213,800.00		2,190,170.82	#####	10/31/15
5122	10/28/15	Deposit	7099	16825 N 14th Street #41	No		Wholesale	First Bank	103,500.00		2,190,170.82	#####	10/31/15
5123	10/28/15	Deposit	7107	505 W Knox Rd	No		Wholesale	First Bank	152,700.00		2,190,170.82	#####	10/31/15
5124	10/28/15	Deposit	7109	16232 N 138th Ln	No		Wholesale	First Bank	134,800.00		2,190,170.82	#####	10/31/15
5125	10/28/15	Check	7185	220 S 166th Drive	No		Wholesale	First Bank	191,700.00		2,190,170.82	#####	10/31/15
5126	10/28/15	Check	7196	1205 E Carla Vista Dr	No		Wholesale	First Bank	276,900.00		2,190,170.82	#####	10/31/15
5127	10/28/15	Check	7197	11701 E Desert Trail Rd	No		Wholesale	First Bank	1,328,800.00		2,190,170.82	#####	10/31/15
5128	10/29/15	Deposit	7100	10515 E Ground Cherry Ln	No		Wholesale	First Bank		937,400.00	2,190,170.82	#####	10/31/15
5129	10/29/15	Deposit	7101	4829 E Winchester St	No		Wholesale	First Bank	173,400.00		2,190,170.82	#####	10/31/15
5130	10/29/15	Deposit	7103	358 Ancora Dr S	No		Wholesale	First Bank	164,900.00		2,190,170.82	#####	10/31/15
5131	10/29/15	Deposit	7108	11417 N 32nd Way	No		Wholesale	First Bank	163,500.00		2,190,170.82	#####	10/31/15
5132	10/29/15	Check	7198	8410 E Windrunner Dr	No		Wholesale	First Bank	594,700.00		2,190,170.82	#####	10/31/15
5133	10/29/15	Check	7199	6450 W Gary Dr	No		Wholesale	First Bank	328,400.00		2,190,170.82	#####	10/31/15
5134	10/29/15	Check	7200	2506 W Via De Pedro Miguel	No		Wholesale	First Bank	476,900.00		2,190,170.82	#####	10/31/15
5135	10/29/15	Check	7201	2234 W Aspenic Rain Rd	No		Wholesale	First Bank	314,700.00		2,190,170.82	#####	10/31/15
5136	10/30/15	Deposit	7102	25426 S Sedona Dr	No		Wholesale	First Bank		188,100.00	2,190,170.82	#####	10/31/15
5137	10/30/15	Deposit	7104	14202 N 33rd Ave	No		Wholesale	First Bank	181,400.00		2,190,170.82	#####	10/31/15
5138	10/30/15	Deposit	7105	21908 N San Ramon Dr	No		Wholesale	First Bank	493,600.00		2,190,170.82	#####	10/31/15
5139	10/30/15	Deposit	7106	1042 N Maple Crt	No		Wholesale	First Bank	239,100.00		2,190,170.82	#####	10/31/15
5140	10/30/15	Deposit	7110	2506 W Shamrock Way	No		Wholesale	First Bank	437,400.00		2,190,170.82	#####	10/31/15
5141	10/30/15	Check	7203	18477 W Shunslope Ln	No		Wholesale	First Bank	312,100.00		2,190,170.82	#####	10/31/15
5142	10/30/15	Check	7204	8903 S 220th Ave	No		Wholesale	First Bank	319,400.00		2,190,170.82	#####	10/31/15
5143	10/30/15	Check	7205	16614 S 18th Drive	No		Wholesale	First Bank	258,600.00		2,190,170.82	#####	10/31/15
5144	10/30/15	Check	7206	26510 N Paso Trl	No		Wholesale	First Bank	601,500.00		2,190,170.82	#####	10/31/15
5145	11/02/15	Check	7098	25815 S 202nd Street	No		Wholesale	First Bank	228,900.00		2,190,170.82	#####	11/30/15
5146	11/02/15	Deposit	7112	26816 N 152nd Street	No		Wholesale	First Bank	607,700.00		2,190,170.82	#####	11/30/15

Denisco Investment Corporation  
Loans to Yonimor Scott Menagof, et al. - Transaction Details

Sort	QB	Adj.	Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shc.
													Purchased	Not Purchased	Workout	Period
5147	11/02/15		11/02/15	Deposit	7113	8243 E San Miguel Ave	No		Wholesale	First Bank		269,800.00	2,190,170.82	#####	#####	11/30/15
5148	11/02/15		11/02/15	Deposit	7114	2610 S Willow Wood	No		Wholesale	First Bank		277,300.00	2,190,170.82	#####	#####	11/30/15
5149	11/02/15		11/02/15	Deposit	7115	3381 E Hampton Cir	No		Wholesale	First Bank		231,400.00	2,190,170.82	#####	#####	11/30/15
5150	11/02/15		11/02/15	Deposit	7116	1325 W Downing Way	No		Wholesale	First Bank		233,400.00	2,190,170.82	#####	#####	11/30/15
5151	11/02/15		11/02/15	Check	7210	8403 E Heathcree Ave	No		Wholesale	First Bank	247,400.00		2,190,170.82	#####	#####	11/30/15
5152	11/02/15		11/02/15	Check	7211	2728 N Hudson Pl	No		Wholesale	First Bank	133,700.00		2,190,170.82	#####	#####	11/30/15
5153	11/02/15		11/02/15	Check	7212	4805 E Valley Vista Ln	No		Wholesale	First Bank	1,257,800.00		2,190,170.82	#####	#####	11/30/15
5154	11/03/15		11/03/15	Deposit	7118	16437 N 41st Place	No		Wholesale	First Bank		312,700.00	2,190,170.82	#####	#####	11/30/15
5155	11/03/15		11/03/15	Deposit	7119	23807 N 41st Way	No		Wholesale	First Bank		321,700.00	2,190,170.82	#####	#####	11/30/15
5156	11/03/15		11/03/15	Deposit	7120	20413 E Appleloosa Dr	No		Wholesale	First Bank		264,100.00	2,190,170.82	#####	#####	11/30/15
5157	11/03/15		11/03/15	Deposit	7122	28958 N 70th Drive	No		Wholesale	First Bank		329,500.00	2,190,170.82	#####	#####	11/30/15
5158	11/03/15		11/03/15	Deposit	7132	1481 E Tremaine Ave	No		Wholesale	First Bank		176,400.00	2,190,170.82	#####	#####	11/30/15
5159	11/03/15		11/03/15	Check	7213	3765 S Wildstream Pl	No		Wholesale	First Bank		278,800.00	2,190,170.82	#####	#####	11/30/15
5160	11/03/15		11/03/15	Check	7214	1825 E Lattina Rd	No		Wholesale	First Bank		251,100.00	2,190,170.82	#####	#####	11/30/15
5161	11/03/15		11/03/15	Check	7215	127 B Pershing Ave	No		Wholesale	First Bank		297,500.00	2,190,170.82	#####	#####	11/30/15
5162	11/03/15		11/03/15	Check	7216	134 W Shamrock St	No		Wholesale	First Bank		197,800.00	2,190,170.82	#####	#####	11/30/15
5163	11/03/15		11/03/15	Check	7217	7720 N 179th Ave	No		Wholesale	First Bank		246,400.00	2,190,170.82	#####	#####	11/30/15
5164	11/03/15		11/03/15	Check	7218	23923 N 78th Way	No		Wholesale	First Bank	504,400.00		2,190,170.82	#####	#####	11/30/15
5165	11/04/15		11/04/15	Deposit	7121	789 E Mead Dr	No		Wholesale	First Bank		279,400.00	2,190,170.82	#####	#####	11/30/15
5166	11/04/15		11/04/15	Deposit	7124	7260 E Eagle Crest Dr #44	No		Wholesale	First Bank		571,700.00	2,190,170.82	#####	#####	11/30/15
5167	11/04/15		11/04/15	Deposit	7127	3960 E Becker Ln	No		Wholesale	First Bank		219,400.00	2,190,170.82	#####	#####	11/30/15
5168	11/04/15		11/04/15	Deposit	7128	586 W Standard Ave	No		Wholesale	First Bank		233,900.00	2,190,170.82	#####	#####	11/30/15
5169	11/04/15		11/04/15	Deposit	7133	8016 E Jewell Ave	No		Wholesale	First Bank		107,400.00	2,190,170.82	#####	#####	11/30/15
5170	11/04/15		11/04/15	Deposit	7136	1052 E San Tan Dr	No		Wholesale	First Bank		234,400.00	2,190,170.82	#####	#####	11/30/15
5171	11/04/15		11/04/15	Check	7220	2656 E Appleloosa St	No		Wholesale	First Bank	349,400.00		2,190,170.82	#####	#####	11/30/15
5172	11/04/15		11/04/15	Check	7221	9645 E Phana Ave	No		Wholesale	First Bank	273,400.00		2,190,170.82	#####	#####	11/30/15
5173	11/04/15		11/04/15	Check	7222	2766 S Yucca	No		Wholesale	First Bank	221,100.00		2,190,170.82	#####	#####	11/30/15
5174	11/04/15		11/04/15	Check	7223	704 S Longmore St	No		Wholesale	First Bank	214,800.00		2,190,170.82	#####	#####	11/30/15
5175	11/04/15		11/04/15	Check	7224	1839 E Canary Way	No		Wholesale	First Bank	198,700.00		2,190,170.82	#####	#####	11/30/15
5176	11/04/15		11/04/15	Check	7225	205 E Oxford Dr	No		Wholesale	First Bank	143,500.00		2,190,170.82	#####	#####	11/30/15
5177	11/04/15		11/04/15	Check	7226	2101 W Bentrip St	No		Wholesale	First Bank	181,500.00		2,190,170.82	#####	#####	11/30/15
5178	11/05/15		11/05/15	Deposit	7125	15235 W Alexandria Way	No		Wholesale	First Bank		187,400.00	2,190,170.82	#####	#####	11/30/15
5179	11/05/15		11/05/15	Deposit	7126	7635 W Charter Oak Rd	No		Wholesale	First Bank		184,500.00	2,190,170.82	#####	#####	11/30/15
5180	11/05/15		11/05/15	Deposit	7130	114 W Adams St #609	No		Wholesale	First Bank		237,900.00	2,190,170.82	#####	#####	11/30/15
5181	11/05/15		11/05/15	Deposit	7134	26947 N 88th Lane	No		Wholesale	First Bank		237,900.00	2,190,170.82	#####	#####	11/30/15
5182	11/05/15		11/05/15	Deposit	7135	1106 W Beal Dr	No		Wholesale	First Bank		380,400.00	2,190,170.82	#####	#####	11/30/15
5183	11/05/15		11/05/15	Deposit	7137	26076 N 83rd Lane	No		Wholesale	First Bank		259,400.00	2,190,170.82	#####	#####	11/30/15
5184	11/05/15		11/05/15	Check	7227	11334 W Primrose Dr	No		Wholesale	First Bank	237,400.00		2,190,170.82	#####	#####	11/30/15
5185	11/05/15		11/05/15	Check	7228	10713 N Maricopa St	No		Wholesale	First Bank	211,600.00		2,190,170.82	#####	#####	11/30/15
5186	11/05/15		11/05/15	Check	7229	742 W Puyet Ave	No		Wholesale	First Bank	287,900.00		2,190,170.82	#####	#####	11/30/15
5187	11/05/15		11/05/15	Check	7230	34707 N 22nd Dr	No		Wholesale	First Bank	234,800.00		2,190,170.82	#####	#####	11/30/15
5188	11/05/15		11/05/15	Check	7231	4516 W Heyerdahl Dr	No		Wholesale	First Bank	293,400.00		2,190,170.82	#####	#####	11/30/15
5189	11/05/15		11/05/15	Check	7232	10641 N 44th Court	No		Wholesale	First Bank	341,800.00		2,190,170.82	#####	#####	11/30/15
5190	11/06/15		11/06/15	Deposit	7129	9001 N 48th Place	No		Wholesale	First Bank		1,458,800.00	2,190,170.82	#####	#####	11/30/15
5191	11/06/15		11/06/15	Deposit	7138	828 W 10th Street	No		Wholesale	First Bank		173,400.00	2,190,170.82	#####	#####	11/30/15
5192	11/06/15		11/06/15	Check	7234	1335 E Dunbar Dr	No		Wholesale	First Bank		134,800.00	2,190,170.82	#####	#####	11/30/15
5193	11/06/15		11/06/15	Check	7235	6991 W Census When Dr	No		Wholesale	First Bank	168,700.00		2,190,170.82	#####	#####	11/30/15
5194	11/06/15		11/06/15	Check	7236	2411 E Goldemond St	No		Wholesale	First Bank	441,900.00		2,190,170.82	#####	#####	11/30/15
5195	11/06/15		11/06/15	Check	7237	17799 W Wood Dr	No		Wholesale	First Bank	208,900.00		2,190,170.82	#####	#####	11/30/15
5196	11/06/15		11/06/15	Check	7238	11591 W Rio Vista Ln	No		Wholesale	First Bank	207,400.00		2,190,170.82	#####	#####	11/30/15
5197	11/06/15		11/06/15	Check	7239	13828 W Redfield Rd	No		Wholesale	First Bank	181,200.00		2,190,170.82	#####	#####	11/30/15
5198	11/06/15		11/06/15	Check	7240	21242 E Waverly Dr	No		Wholesale	First Bank	288,700.00		2,190,170.82	#####	#####	11/30/15
5199	11/09/15		11/09/15	Deposit	7135	3557 W Hidden Mtn Ln	No		Wholesale	First Bank		477,700.00	2,190,170.82	#####	#####	11/30/15
5200	11/09/15		11/09/15	Deposit	7139	9941 N 79th Place	No		Wholesale	First Bank		852,800.00	2,190,170.82	#####	#####	11/30/15
5201	11/09/15		11/09/15	Deposit	7140	2046 E Topoka Dr	No		Wholesale	First Bank		281,100.00	2,190,170.82	#####	#####	11/30/15
5202	11/09/15		11/09/15	Check	7243	6412 W Whymann Ave	No		Wholesale	First Bank	151,600.00		2,190,170.82	#####	#####	11/30/15
5203	11/09/15		11/09/15	Check	7244	23008 S 182nd Street	No		Wholesale	First Bank	297,700.00		2,190,170.82	#####	#####	11/30/15
5204	11/09/15		11/09/15	Check	7245	1266 N Antiochia	No		Wholesale	First Bank	246,800.00		2,190,170.82	#####	#####	11/30/15
5205	11/09/15		11/09/15	Check	7246	17446 N 39th Drive	No		Wholesale	First Bank	221,400.00		2,190,170.82	#####	#####	11/30/15
5206	11/09/15		11/09/15	Check	7247	8346 W Vogel Ave	No		Wholesale	First Bank	219,600.00		2,190,170.82	#####	#####	11/30/15
5207	11/09/15		11/09/15	Check	7248	17755 W Copper Ridge Dr	No		Wholesale	First Bank	269,900.00		2,190,170.82	#####	#####	11/30/15
5208	11/09/15		11/09/15	Check	7249	14928 W Lupton Ln	No		Wholesale	First Bank	130,400.00		2,190,170.82	#####	#####	11/30/15

Deasco Investment Corporation  
Loans to Yonkor Scott McFarrell, et al. - Transaction Details

QB	Sort Date	Adj. Date	Type	Loan No.	Property	Purchase?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shk. Period
												Purchased	Not Purchased	
5209	11/10/15	11/10/15	Deposit	7142	13017 W Wollyer Dr	No		Wholesale	First Bank		168,400.00	2,190,170.82	#####	11/30/15
5210	11/10/15	11/10/15	Deposit	7144	1202 N Nevada Way	No		Wholesale	First Bank		187,900.00	2,190,170.82	#####	11/30/15
5211	11/10/15	11/10/15	Deposit	7151	10952 W Elm St	No		Wholesale	First Bank		147,700.00	2,190,170.82	#####	11/30/15
5212	11/10/15	11/10/15	Deposit	7153	13322 N Arto St	No		Wholesale	First Bank		127,800.00	2,190,170.82	#####	11/30/15
5213	11/10/15	11/10/15	Deposit	7154	525 N Miller Rd #142	No		Wholesale	First Bank		134,200.00	2,190,170.82	#####	11/30/15
5214	11/10/15	11/10/15	Deposit	7156	8809 N 65th Drive	No		Wholesale	First Bank		138,900.00	2,190,170.82	#####	11/30/15
5215	11/10/15	11/10/15	Deposit	7157	12803 W Crystal Lake Dr	No		Wholesale	First Bank		137,400.00	2,190,170.82	#####	11/30/15
5216	11/10/15	11/10/15	Deposit	7158	11036 E Elton Ave	No		Wholesale	First Bank		123,400.00	2,190,170.82	#####	11/30/15
5217	11/10/15	11/10/15	Deposit	7159	2605 N 107th Drive	No		Wholesale	First Bank		134,800.00	2,190,170.82	#####	11/30/15
5218	11/10/15	11/10/15	Deposit	7162	15872 W Sierra St	No		Wholesale	First Bank		281,400.00	2,190,170.82	#####	11/30/15
5219	11/10/15	11/10/15	Check	7250	4839 E White Gates Dr	No		Wholesale	First Bank	1,158,600.00		2,190,170.82	#####	11/30/15
5220	11/10/15	11/10/15	Check	7251	11456 E Monte Ave	No		Wholesale	First Bank	270,800.00		2,190,170.82	#####	11/30/15
5221	11/10/15	11/10/15	Check	7252	16039 W Appeldoorn Ln	No		Wholesale	First Bank	167,700.00		2,190,170.82	#####	11/30/15
5222	11/12/15	11/12/15	Deposit	7141	5329 W Sunland Ave	No		Wholesale	First Bank		169,400.00	2,190,170.82	#####	11/30/15
5223	11/12/15	11/12/15	Deposit	7143	5621 E Greenway Ln	No		Wholesale	First Bank		151,400.00	2,190,170.82	#####	11/30/15
5224	11/12/15	11/12/15	Deposit	7145	5358 W Mandalay Ln	No		Wholesale	First Bank		157,800.00	2,190,170.82	#####	11/30/15
5225	11/12/15	11/12/15	Deposit	7146	14653 W Mant Ln	No		Wholesale	First Bank		147,400.00	2,190,170.82	#####	11/30/15
5226	11/12/15	11/12/15	Deposit	7147	4845 W Cortine Dr	No		Wholesale	First Bank		149,100.00	2,190,170.82	#####	11/30/15
5227	11/12/15	11/12/15	Deposit	7150	334 S 227th Court	No		Wholesale	First Bank		148,700.00	2,190,170.82	#####	11/30/15
5228	11/12/15	11/12/15	Deposit	7152	2322 E Chard Rd	No		Wholesale	First Bank		157,400.00	2,190,170.82	#####	11/30/15
5229	11/12/15	11/12/15	Deposit	7155	5110 E Farmdale Ave	No		Wholesale	First Bank		146,200.00	2,190,170.82	#####	11/30/15
5230	11/12/15	11/12/15	Deposit	7166	7350 W Elwood St	No		Wholesale	First Bank		123,400.00	2,190,170.82	#####	11/30/15
5231	11/12/15	11/12/15	Check	7253	4747 N Southside Rd #C1004	No		Wholesale	First Bank			2,190,170.82	#####	11/30/15
5232	11/12/15	11/12/15	Check	7254	31018 N 42nd Place	No		Wholesale	First Bank	479,300.00		2,190,170.82	#####	11/30/15
5233	11/12/15	11/12/15	Check	7255	19632 E Hunt Hwy	No		Wholesale	First Bank	243,400.00		2,190,170.82	#####	11/30/15
5234	11/12/15	11/12/15	Check	7256	6501 E Sheridan St	No		Wholesale	First Bank	189,100.00		2,190,170.82	#####	11/30/15
5235	11/12/15	11/12/15	Check	7257	9831 N 74th Place	No		Wholesale	First Bank	276,900.00		2,190,170.82	#####	11/30/15
5236	11/13/15	11/13/15	Deposit	7160	5797 E Canyon Ridge North Dr	No		Wholesale	First Bank		1,189,400.00	2,190,170.82	#####	11/30/15
5237	11/13/15	11/13/15	Deposit	7161	4113 E Encinas Ave	No		Wholesale	First Bank	257,100.00		2,190,170.82	#####	11/30/15
5238	11/13/15	11/13/15	Check	7258	15078 W La Renta Ave	No		Wholesale	First Bank	422,400.00		2,190,170.82	#####	11/30/15
5239	11/13/15	11/13/15	Check	7259	9007 E Larkspur Dr	No		Wholesale	First Bank	291,400.00		2,190,170.82	#####	11/30/15
5240	11/13/15	11/13/15	Check	7260	38523 N Vista Hills Ct	No		Wholesale	First Bank	338,900.00		2,190,170.82	#####	11/30/15
5241	11/13/15	11/13/15	Check	7261	2127 E Lamar Rd	No		Wholesale	First Bank		438,700.00	2,190,170.82	#####	11/30/15
5242	11/16/15	11/16/15	Deposit	7163	1191 N Dustin Ln	No		Wholesale	First Bank		302,400.00	2,190,170.82	#####	11/30/15
5243	11/16/15	11/16/15	Deposit	7164	3375 E Los Altos Rd	No		Wholesale	First Bank		276,900.00	2,190,170.82	#####	11/30/15
5244	11/16/15	11/16/15	Deposit	7165	3138 W Silver Sage Ln	No		Wholesale	First Bank		238,400.00	2,190,170.82	#####	11/30/15
5245	11/16/15	11/16/15	Deposit	7167	3862 S Briarcliff Vail Dr	No		Wholesale	First Bank		318,700.00	2,190,170.82	#####	11/30/15
5246	11/16/15	11/16/15	Deposit	7172	2103 W Elmchayway Cr	No		Wholesale	First Bank		269,800.00	2,190,170.82	#####	11/30/15
5247	11/16/15	11/16/15	Check	7263	4330 N 32nd Street	No		Wholesale	First Bank		273,800.00	2,190,170.82	#####	11/30/15
5248	11/16/15	11/16/15	Check	7264	22365 N 69th Avenue	No		Wholesale	First Bank		217,800.00	2,190,170.82	#####	11/30/15
5249	11/16/15	11/16/15	Check	7265	1954 B Bluefield Ave	No		Wholesale	First Bank		187,400.00	2,190,170.82	#####	11/30/15
5250	11/16/15	11/16/15	Check	7266	6810 S 49th Drive	No		Wholesale	First Bank		218,700.00	2,190,170.82	#####	11/30/15
5251	11/16/15	11/16/15	Check	7267	4301 E Woodland Dr	No		Wholesale	First Bank		280,700.00	2,190,170.82	#####	11/30/15
5252	11/16/15	11/16/15	Check	7268	3369 E Culbunber Cr	No		Wholesale	First Bank		487,400.00	2,190,170.82	#####	11/30/15
5253	11/17/15	11/17/15	Deposit	7169	42035 N Birdwood Way	No		Wholesale	First Bank		971,500.00	2,190,170.82	#####	11/30/15
5254	11/17/15	11/17/15	Deposit	7170	5917 E Ikonwood Dr	No		Wholesale	First Bank			2,190,170.82	#####	11/30/15
5255	11/17/15	11/17/15	Check	7270	20921 S Hadrham Way	No		Wholesale	First Bank		346,400.00	2,190,170.82	#####	11/30/15
5256	11/17/15	11/17/15	Check	7271	4033 E Bruce Ave	No		Wholesale	First Bank		262,300.00	2,190,170.82	#####	11/30/15
5257	11/17/15	11/17/15	Check	7272	22612 W Broadway Rd	No		Wholesale	First Bank		191,400.00	2,190,170.82	#####	11/30/15
5258	11/17/15	11/17/15	Check	7273	4821 W Caldwell St	No		Wholesale	First Bank		207,100.00	2,190,170.82	#####	11/30/15
5259	11/17/15	11/17/15	Check	7274	4102 W Carver Rd	No		Wholesale	First Bank		294,500.00	2,190,170.82	#####	11/30/15
5260	11/17/15	11/17/15	Check	7275	18439 N 31st Street	No		Wholesale	First Bank		229,600.00	2,190,170.82	#####	11/30/15
5261	11/18/15	11/18/15	Deposit	7173	514 E Broadhor Dr	No		Wholesale	First Bank		238,900.00	2,190,170.82	#####	11/30/15
5262	11/18/15	11/18/15	Deposit	7174	3101 E San Angelo Ave	No		Wholesale	First Bank		341,400.00	2,190,170.82	#####	11/30/15
5263	11/18/15	11/18/15	Deposit	7175	20430 N 92nd Lane	No		Wholesale	First Bank		245,100.00	2,190,170.82	#####	11/30/15
5264	11/18/15	11/18/15	Deposit	7176	1082 S Nancy Ln	No		Wholesale	First Bank		164,400.00	2,190,170.82	#####	11/30/15
5265	11/18/15	11/18/15	Deposit	7178	36420 N 7th Avenue	No		Wholesale	First Bank		132,400.00	2,190,170.82	#####	11/30/15
5266	11/18/15	11/18/15	Deposit	7180	12418 W Wadonia St	No		Wholesale	First Bank		132,400.00	2,190,170.82	#####	11/30/15
5267	11/18/15	11/18/15	Deposit	7181	18639 W Kendall St	No		Wholesale	First Bank		219,400.00	2,190,170.82	#####	11/30/15
5268	11/18/15	11/18/15	Check	7276	8371 W Maryland Ave	No		Wholesale	First Bank	189,100.00		2,190,170.82	#####	11/30/15
5269	11/18/15	11/18/15	Check	7277	1640 B Hermosa Dr	No		Wholesale	First Bank	188,400.00		2,190,170.82	#####	11/30/15
5270	11/18/15	11/18/15	Check	7278	6560 S Emerald Dr	No		Wholesale	First Bank	257,400.00		2,190,170.82	#####	11/30/15

Denisco Investment Corporation  
Loans to Vernon Scott Menaged et al - Transaction Details

Sort	QB	Adj.	Date	Type	Loan No.	Property	Purchased? Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Str.
												Purchased	Not	Workout	Period
5271	11/18/15	11/18/15	Check		7279	8402 E Valley Vista Dr	No	Wholesale	First Bank	251,400.00		2,190,170.82	#####	#####	11/30/15
5272	11/18/15	11/18/15	Check		7280	1110 W Roma Ave	No	Wholesale	First Bank	218,600.00		2,190,170.82	#####	#####	11/30/15
5273	11/18/15	11/18/15	Check		7281	734 E McAllen Blvd	No	Wholesale	First Bank	223,600.00		2,190,170.82	#####	#####	11/30/15
5274	11/18/15	11/18/15	Check		7282	4631 W T Ryan Ln	No	Wholesale	First Bank	189,800.00		2,190,170.82	#####	#####	11/30/15
5275	11/19/15	11/19/15	Deposit		7177	9312 E La Posada Crt	No	Wholesale	First Bank		705,900.00	2,190,170.82	#####	#####	11/30/15
5276	11/19/15	11/19/15	Deposit		7179	2024 S Rowan	No	Wholesale	First Bank		263,400.00	2,190,170.82	#####	#####	11/30/15
5277	11/19/15	11/19/15	Deposit		7191	8538 E Charlie St	No	Wholesale	First Bank		459,800.00	2,190,170.82	#####	#####	11/30/15
5278	11/19/15	11/19/15	Deposit		7195	230 S 166th Drive	No	Wholesale	First Bank	349,400.00		2,190,170.82	#####	#####	11/30/15
5279	11/19/15	11/19/15	Check		7283	304 W Bearup St	No	Wholesale	First Bank	419,400.00		2,190,170.82	#####	#####	11/30/15
5280	11/19/15	11/19/15	Check		7284	1955 E Guadalupe Rd	No	Wholesale	First Bank	284,400.00		2,190,170.82	#####	#####	11/30/15
5281	11/19/15	11/19/15	Check		7285	4707 E Chisum Trl	No	Wholesale	First Bank	156,400.00		2,190,170.82	#####	#####	11/30/15
5282	11/19/15	11/19/15	Check		7286	8718 W Watkins St	No	Wholesale	First Bank	148,700.00		2,190,170.82	#####	#####	11/30/15
5283	11/19/15	11/19/15	Check		7287	6615 S 25th Drive	No	Wholesale	First Bank	281,900.00		2,190,170.82	#####	#####	11/30/15
5284	11/19/15	11/19/15	Check		7288	4404 W Chama Dr	No	Wholesale	First Bank		406,400.00	2,190,170.82	#####	#####	11/30/15
5285	11/20/15	11/20/15	Deposit		7182	1802 E Dobbin Rd	No	Wholesale	First Bank		437,400.00	2,190,170.82	#####	#####	11/30/15
5286	11/20/15	11/20/15	Deposit		7192	3116 E Maplewood Crt	No	Wholesale	First Bank		234,700.00	2,190,170.82	#####	#####	11/30/15
5287	11/20/15	11/20/15	Deposit		7193	6312 E 161st Way	No	Wholesale	First Bank		298,800.00	2,190,170.82	#####	#####	11/30/15
5288	11/20/15	11/20/15	Deposit		7196	8528 E Ina St	No	Wholesale	First Bank	538,300.00		2,190,170.82	#####	#####	11/30/15
5289	11/20/15	11/20/15	Deposit		7199	1205 E Carla Vista Dr	No	Wholesale	First Bank	439,400.00		2,190,170.82	#####	#####	11/30/15
5290	11/20/15	11/20/15	Check		7290	8008 E Voltaire Ave	No	Wholesale	First Bank	297,600.00		2,190,170.82	#####	#####	11/30/15
5291	11/20/15	11/20/15	Check		7291	8517 E Sunnyside Dr	No	Wholesale	First Bank	187,400.00		2,190,170.82	#####	#####	11/30/15
5292	11/20/15	11/20/15	Check		7292	7212 W Willow Ave	No	Wholesale	First Bank	187,400.00		2,190,170.82	#####	#####	11/30/15
5293	11/20/15	11/20/15	Check		7293	13817 N 10th Place	No	Wholesale	First Bank	118,600.00		2,190,170.82	#####	#####	11/30/15
5294	11/20/15	11/20/15	Check		7294	3242 E Flower St	No	Wholesale	First Bank		1,328,800.00	2,190,170.82	#####	#####	11/30/15
5295	11/23/15	11/23/15	Deposit		7197	11701 E Desert Trail Rd	No	Wholesale	First Bank	1,193,400.00		2,190,170.82	#####	#####	11/30/15
5296	11/23/15	11/23/15	Deposit		7198	8410 E Windrunner Dr	No	Wholesale	First Bank	207,400.00		2,190,170.82	#####	#####	11/30/15
5297	11/23/15	11/23/15	Check		7296	6032 E Paradise Dr	No	Wholesale	First Bank	246,700.00		2,190,170.82	#####	#####	11/30/15
5298	11/23/15	11/23/15	Check		7297	18229 W Candler Ave	No	Wholesale	First Bank		221,400.00	2,190,170.82	#####	#####	11/30/15
5299	11/23/15	11/23/15	Check		7298	10855 W Montic Vista Rd	No	Wholesale	First Bank		148,700.00	2,190,170.82	#####	#####	11/30/15
5300	11/24/15	11/24/15	Deposit		7183	8830 W Crown King Rd	No	Wholesale	First Bank		134,700.00	2,190,170.82	#####	#####	11/30/15
5301	11/24/15	11/24/15	Deposit		7184	17645 W Arct Dr	No	Wholesale	First Bank		187,400.00	2,190,170.82	#####	#####	11/30/15
5302	11/24/15	11/24/15	Deposit		7185	8509 W Edgemont Ave	No	Wholesale	First Bank		227,900.00	2,190,170.82	#####	#####	11/30/15
5303	11/24/15	11/24/15	Deposit		7186	14107 E Williams Field Rd	No	Wholesale	First Bank		110,800.00	2,190,170.82	#####	#####	11/30/15
5304	11/24/15	11/24/15	Deposit		7188	4122 W Ylkon Dr	No	Wholesale	First Bank		118,800.00	2,190,170.82	#####	#####	11/30/15
5305	11/24/15	11/24/15	Deposit		7189	10622 W Camden Ave	No	Wholesale	First Bank		197,800.00	2,190,170.82	#####	#####	11/30/15
5306	11/24/15	11/24/15	Deposit		7190	1349 S 220th Drive	No	Wholesale	First Bank		321,500.00	2,190,170.82	#####	#####	11/30/15
5307	11/24/15	11/24/15	Deposit		7216	134 W Shamrock St	No	Wholesale	First Bank		189,500.00	2,190,170.82	#####	#####	11/30/15
5308	11/24/15	11/24/15	Check		7299	5838 N 134th Drive	No	Wholesale	First Bank	176,400.00		2,190,170.82	#####	#####	11/30/15
5309	11/24/15	11/24/15	Check		7300	26056 N Desert Mesa Dr	No	Wholesale	First Bank	127,600.00		2,190,170.82	#####	#####	11/30/15
5310	11/24/15	11/24/15	Check		7301	3205 N Bearwood Pl	No	Wholesale	First Bank	151,400.00		2,190,170.82	#####	#####	11/30/15
5311	11/24/15	11/24/15	Check		7302	3712 E Joan De Arc Ave	No	Wholesale	First Bank	167,900.00		2,190,170.82	#####	#####	11/30/15
5312	11/24/15	11/24/15	Check		7303	5029 W Harwell Rd	No	Wholesale	First Bank	231,400.00		2,190,170.82	#####	#####	11/30/15
5313	11/24/15	11/24/15	Check		7304	2030 W Tracy Ln	No	Wholesale	First Bank	193,600.00		2,190,170.82	#####	#####	11/30/15
5314	11/24/15	11/24/15	Check		7305	3946 E Alameda Ave	No	Wholesale	First Bank	134,100.00		2,190,170.82	#####	#####	11/30/15
5315	11/24/15	11/24/15	Check		7306	12813 W Vernon Ave	No	Wholesale	First Bank		314,700.00	2,190,170.82	#####	#####	11/30/15
5316	11/24/15	11/24/15	Check		7307	15232 N 61st Avenue	No	Wholesale	First Bank		319,400.00	2,190,170.82	#####	#####	11/30/15
5317	11/25/15	11/25/15	Deposit		7201	2234 W Apache Road Rd	No	Wholesale	First Bank		291,500.00	2,190,170.82	#####	#####	11/30/15
5318	11/25/15	11/25/15	Deposit		7203	18477 W Sunnyslope Ln	No	Wholesale	First Bank		198,700.00	2,190,170.82	#####	#####	11/30/15
5319	11/25/15	11/25/15	Deposit		7204	8903 S 230th Ave	No	Wholesale	First Bank		524,500.00	2,190,170.82	#####	#####	11/30/15
5320	11/25/15	11/25/15	Deposit		7215	127 E Peeling Ave	No	Wholesale	First Bank		246,100.00	2,190,170.82	#####	#####	11/30/15
5321	11/25/15	11/25/15	Deposit		7224	18839 E Canby Way	No	Wholesale	First Bank	276,400.00		2,190,170.82	#####	#####	11/30/15
5322	11/25/15	11/25/15	Check		7309	17316 E Barona Dr	No	Wholesale	First Bank	246,900.00		2,190,170.82	#####	#####	11/30/15
5323	11/25/15	11/25/15	Check		7310	7154 W Los Gatos Dr	No	Wholesale	First Bank		156,500.00	2,190,170.82	#####	#####	11/30/15
5324	11/25/15	11/25/15	Check		7311	4228 E Cambridge Ave	No	Wholesale	First Bank		601,500.00	2,190,170.82	#####	#####	11/30/15
5325	11/25/15	11/25/15	Check		7312	4208 E Kanan Dr	No	Wholesale	First Bank		278,400.00	2,190,170.82	#####	#####	11/30/15
5326	11/25/15	11/25/15	Check		7313	8708 W Magnolia St	No	Wholesale	First Bank		246,800.00	2,190,170.82	#####	#####	11/30/15
5327	11/30/15	11/30/15	Deposit		7206	26510 N Paso Trl	No	Wholesale	First Bank		214,800.00	2,190,170.82	#####	#####	11/30/15
5328	11/30/15	11/30/15	Deposit		7213	3765 S Windstream Pl	No	Wholesale	First Bank		181,500.00	2,190,170.82	#####	#####	11/30/15
5329	11/30/15	11/30/15	Deposit		7217	7720 N 179th Ave	No	Wholesale	First Bank		289,400.00	2,190,170.82	#####	#####	11/30/15
5330	11/30/15	11/30/15	Deposit		7223	704 S Longmont St	No	Wholesale	First Bank				#####	#####	11/30/15
5331	11/30/15	11/30/15	Deposit		7226	2101 W Bertram St	No	Wholesale	First Bank				#####	#####	11/30/15
5332	11/30/15	11/30/15	Check		7315	6852 S Crestview Dr	No	Wholesale	First Bank				#####	#####	11/30/15

DenSCO Investment Corporation  
Loans to Yonkor Scott McNease, et al. - Transaction Details

QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sh.
											Purchased	Not Purchased	
5333	11/30/15	Check	7316	216 S Quartz St	No		Wholesale	First Bank	315,800.00		2,190,170.82	#####	11/30/15
5334	11/30/15	Check	7317	5805 S Shad Ln	No		Wholesale	First Bank	400,800.00		2,190,170.82	#####	11/30/15
5335	11/30/15	Check	7318	1714 W Cloud Rd	No		Wholesale	First Bank	498,400.00		2,190,170.82	#####	11/30/15
5336	12/01/15	Deposit	7212	4805 E Valley Vista Ln	No		Wholesale	First Bank		1,257,800.00	2,190,170.82	#####	12/31/15
5337	12/01/15	Deposit	7222	2766 S Yucca	No		Wholesale	First Bank		221,100.00	2,190,170.82	#####	12/31/15
5338	12/01/15	Deposit	7225	205 E Oxford Dr	No		Wholesale	First Bank		143,500.00	2,190,170.82	#####	12/31/15
5339	12/01/15	Check	7231	1939 E Vinado Ln	No		Wholesale	First Bank	223,700.00		2,190,170.82	#####	12/31/15
5340	12/01/15	Check	7322	41416 N Yorktown Cr	No		Wholesale	First Bank	289,800.00		2,190,170.82	#####	12/31/15
5341	12/01/15	Check	7323	518 W Martel Dr	No		Wholesale	First Bank	178,400.00		2,190,170.82	#####	12/31/15
5342	12/01/15	Check	7324	1520 W Alamo Dr	No		Wholesale	First Bank	154,100.00		2,190,170.82	#####	12/31/15
5343	12/01/15	Check	7325	7732 E Albany St	No		Wholesale	First Bank	186,300.00		2,190,170.82	#####	12/31/15
5344	12/01/15	Check	7326	23809 N 107th Drive	No		Wholesale	First Bank	214,700.00		2,190,170.82	#####	12/31/15
5345	12/01/15	Check	7327	2019 W Chumley Rock Rd	No		Wholesale	First Bank	263,700.00		2,190,170.82	#####	12/31/15
5346	12/01/15	Check	7328	3325 E Isabella Ave	No		Wholesale	First Bank	268,900.00		2,190,170.82	#####	12/31/15
5347	12/02/15	Deposit	7218	29825 N 78th Way	No		Wholesale	First Bank		504,400.00	2,190,170.82	#####	12/31/15
5348	12/02/15	Deposit	7220	2636 E Appaloosa St	No		Wholesale	First Bank	349,400.00		2,190,170.82	#####	12/31/15
5349	12/02/15	Deposit	7221	9645 E Pima Ave	No		Wholesale	First Bank	273,400.00		2,190,170.82	#####	12/31/15
5350	12/02/15	Deposit	7227	11344 W Primavera Dr	No		Wholesale	First Bank	237,400.00		2,190,170.82	#####	12/31/15
5351	12/02/15	Deposit	7228	1073 N Monterey St	No		Wholesale	First Bank	211,600.00		2,190,170.82	#####	12/31/15
5352	12/02/15	Deposit	7235	6991 W Cactus When Dr	No		Wholesale	First Bank	168,700.00		2,190,170.82	#####	12/31/15
5353	12/02/15	Check	7329	1516 S Slater Cr	No		Wholesale	First Bank	234,500.00		2,190,170.82	#####	12/31/15
5354	12/02/15	Check	7330	16232 S 41st Street	No		Wholesale	First Bank	188,400.00		2,190,170.82	#####	12/31/15
5355	12/02/15	Check	7331	9872 W Quail Ave	No		Wholesale	First Bank	190,400.00		2,190,170.82	#####	12/31/15
5356	12/02/15	Check	7332	1745 W Lawrence Ln	No		Wholesale	First Bank	191,200.00		2,190,170.82	#####	12/31/15
5357	12/02/15	Check	7333	2716 N 35th Avenue	No		Wholesale	First Bank	554,700.00		2,190,170.82	#####	12/31/15
5358	12/02/15	Check	7334	1424 W Rosal Pl	No		Wholesale	First Bank	151,500.00		2,190,170.82	#####	12/31/15
5359	12/03/15	Deposit	7229	742 W Page Ave	No		Wholesale	First Bank		287,900.00	2,190,170.82	#####	12/31/15
5360	12/03/15	Deposit	7231	4316 W Elywood Dr	No		Wholesale	First Bank	293,400.00		2,190,170.82	#####	12/31/15
5361	12/03/15	Deposit	7232	10641 N 44th Court	No		Wholesale	First Bank	341,800.00		2,190,170.82	#####	12/31/15
5362	12/03/15	Deposit	7238	11591 W Rio Vista Ln	No		Wholesale	First Bank	207,400.00		2,190,170.82	#####	12/31/15
5363	12/03/15	Deposit	7239	13828 W Redfield Rd	No		Wholesale	First Bank	181,200.00		2,190,170.82	#####	12/31/15
5364	12/03/15	Deposit	7240	21242 E Waverly Dr	No		Wholesale	First Bank	288,700.00		2,190,170.82	#####	12/31/15
5365	12/03/15	Deposit	7243	6412 W Whymen Ave	No		Wholesale	First Bank	151,600.00		2,190,170.82	#####	12/31/15
5366	12/03/15	Check	7335	8358 E View Crest Cir	No		Wholesale	First Bank		1,265,400.00	2,190,170.82	#####	12/31/15
5367	12/03/15	Check	7336	2573 E Houston Ave	No		Wholesale	First Bank	316,700.00		2,190,170.82	#####	12/31/15
5368	12/04/15	Deposit	7210	8403 E Headbrot Ave	No		Wholesale	First Bank		247,400.00	2,190,170.82	#####	12/31/15
5369	12/04/15	Deposit	7211	278 N Hudson Pl	No		Wholesale	First Bank	133,700.00		2,190,170.82	#####	12/31/15
5370	12/04/15	Deposit	7230	34707 N 22nd Dr	No		Wholesale	First Bank	234,800.00		2,190,170.82	#####	12/31/15
5371	12/04/15	Deposit	7234	1335 E Dangler Dr	No		Wholesale	First Bank	134,800.00		2,190,170.82	#####	12/31/15
5372	12/04/15	Deposit	7236	2411 E Goldstar St	No		Wholesale	First Bank	441,900.00		2,190,170.82	#####	12/31/15
5373	12/04/15	Deposit	7237	17799 W Wood Dr	No		Wholesale	First Bank	208,900.00		2,190,170.82	#####	12/31/15
5374	12/04/15	Deposit	7246	17446 N 39th Drive	No		Wholesale	First Bank	221,400.00		2,190,170.82	#####	12/31/15
5375	12/04/15	Deposit	7249	14928 W Lupton Ln	No		Wholesale	First Bank		130,400.00	2,190,170.82	#####	12/31/15
5376	12/04/15	Check	7337	112 S Quarry Cr	No		Wholesale	First Bank	697,700.00		2,190,170.82	#####	12/31/15
5377	12/04/15	Check	7338	1533 E Ivanhoe St	No		Wholesale	First Bank	289,400.00		2,190,170.82	#####	12/31/15
5378	12/04/15	Check	7339	1358 E Loma Vista St	No		Wholesale	First Bank	319,600.00		2,190,170.82	#####	12/31/15
5379	12/04/15	Check	7340	668 N Dehar	No		Wholesale	First Bank	124,800.00		2,190,170.82	#####	12/31/15
5380	12/04/15	Check	7341	9904 E Kents Ave	No		Wholesale	First Bank	271,200.00		2,190,170.82	#####	12/31/15
5381	12/07/15	Deposit	7187	23875 W Desert Bloom St	No		Wholesale	First Bank		148,700.00	2,190,170.82	#####	12/31/15
5382	12/07/15	Deposit	7199	6450 W Gary Dr	No		Wholesale	First Bank	328,400.00		2,190,170.82	#####	12/31/15
5383	12/07/15	Deposit	7205	16614 S 18th Drive	No		Wholesale	First Bank	258,600.00		2,190,170.82	#####	12/31/15
5384	12/07/15	Deposit	7214	1825 E Lantana Rd	No		Wholesale	First Bank	251,100.00		2,190,170.82	#####	12/31/15
5385	12/07/15	Deposit	7245	1266 N Ambrosia	No		Wholesale	First Bank	246,800.00		2,190,170.82	#####	12/31/15
5386	12/07/15	Deposit	7247	8346 W Vogel Ave	No		Wholesale	First Bank	219,600.00		2,190,170.82	#####	12/31/15
5387	12/07/15	Deposit	7248	17542 W Copper Ridge Dr	No		Wholesale	First Bank	269,900.00		2,190,170.82	#####	12/31/15
5388	12/07/15	Check	7344	7542 E Glenn Moore Rd	No		Wholesale	First Bank		374,500.00	2,190,170.82	#####	12/31/15
5389	12/07/15	Check	7345	2898 S Arroyo Ln	No		Wholesale	First Bank	211,600.00		2,190,170.82	#####	12/31/15
5390	12/07/15	Check	7346	14247 W Caminito Ave	No		Wholesale	First Bank	286,200.00		2,190,170.82	#####	12/31/15
5391	12/07/15	Check	7347	12751 W Lowden Rd	No		Wholesale	First Bank	254,800.00		2,190,170.82	#####	12/31/15
5392	12/07/15	Check	7348	11026 N 111th Way	No		Wholesale	First Bank	214,500.00		2,190,170.82	#####	12/31/15
5393	12/07/15	Check	7349	2321 W Clearview Trl	No		Wholesale	First Bank	295,600.00		2,190,170.82	#####	12/31/15
5394	12/08/15	Deposit	7280	2306 W Via De Pedro Miguel	No		Wholesale	First Bank		476,900.00	2,190,170.82	#####	12/31/15



Denisco Investment Corporation  
Loans to Yonkor Scott Mensfeld, et al. - Transaction Details

Sort	QB	Adj.	Date	Type	Loan No.	Property	Purchase?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shl.	
													Purchased	Not	Workout		
5395	12/08/15		12/08/15	Deposit	7244	23008 S 182nd Street	No		Wholesale	First Bank		297,700.00	2,190,170.82	#####	#####	#####	12/31/15
5396	12/08/15		12/08/15	Deposit	7252	16039 W Apollo Ln	No		Wholesale	First Bank	167,700.00		2,190,170.82	#####	#####	#####	12/31/15
5397	12/08/15		12/08/15	Deposit	7254	31018 N 42nd Place	No		Wholesale	First Bank	243,400.00		2,190,170.82	#####	#####	#####	12/31/15
5398	12/08/15		12/08/15	Deposit	7255	19632 E Hunt Hwy	No		Wholesale	First Bank	189,100.00		2,190,170.82	#####	#####	#####	12/31/15
5399	12/08/15		12/08/15	Deposit	7257	9831 N 74th Place	No		Wholesale	First Bank	328,700.00		2,190,170.82	#####	#####	#####	12/31/15
5400	12/08/15		12/08/15	Check	7350	30019 N 150th Street	No		Wholesale	First Bank	686,900.00		2,190,170.82	#####	#####	#####	12/31/15
5401	12/08/15		12/08/15	Check	7351	8362 W Rosewood Ln	No		Wholesale	First Bank	356,800.00		2,190,170.82	#####	#####	#####	12/31/15
5402	12/08/15		12/08/15	Check	7352	19218 B Hunt Hwy	No		Wholesale	First Bank	284,700.00		2,190,170.82	#####	#####	#####	12/31/15
5403	12/08/15		12/08/15	Check	7353	10434 S 49th Street	No		Wholesale	First Bank	213,300.00		2,190,170.82	#####	#####	#####	12/31/15
5404	12/08/15		12/08/15	Check	7354	1002 E Rosemonte Dr	No		Wholesale	First Bank	234,500.00		2,190,170.82	#####	#####	#####	12/31/15
5405	12/09/15		12/09/15	Deposit	7250	4839 E White Gates Dr	No		Wholesale	First Bank	1,158,600.00		2,190,170.82	#####	#####	#####	12/31/15
5406	12/09/15		12/09/15	Deposit	7253	4747 N Scottsdale Rd #C1004	No		Wholesale	First Bank	479,300.00		2,190,170.82	#####	#####	#####	12/31/15
5407	12/09/15		12/09/15	Deposit	7301	3205 N Brentwood Pl	No		Wholesale	First Bank	176,400.00		2,190,170.82	#####	#####	#####	12/31/15
5408	12/09/15		12/09/15	Check	7355	4462 E Cocoon St	No		Wholesale	First Bank	243,600.00		2,190,170.82	#####	#####	#####	12/31/15
5409	12/09/15		12/09/15	Check	7356	4623 W Boston St	No		Wholesale	First Bank	235,200.00		2,190,170.82	#####	#####	#####	12/31/15
5410	12/09/15		12/09/15	Check	7357	3264 E Los Altos Rd	No		Wholesale	First Bank	233,700.00		2,190,170.82	#####	#####	#####	12/31/15
5411	12/10/15		12/10/15	Check	7358	725 E Baseline Rd	No		Wholesale	First Bank	1,123,800.00		2,190,170.82	#####	#####	#####	12/31/15
5412	12/10/15		12/10/15	Deposit	7251	11456 E Monroe Ave	No		Wholesale	First Bank	270,800.00		2,190,170.82	#####	#####	#####	12/31/15
5413	12/10/15		12/10/15	Deposit	7256	6501 E Sheridan St	No		Wholesale	First Bank	276,900.00		2,190,170.82	#####	#####	#####	12/31/15
5414	12/10/15		12/10/15	Deposit	7258	15078 W La Reina Ave	No		Wholesale	First Bank	257,100.00		2,190,170.82	#####	#####	#####	12/31/15
5415	12/10/15		12/10/15	Deposit	7272	22612 W Broadway Rd	No		Wholesale	First Bank	191,400.00		2,190,170.82	#####	#####	#####	12/31/15
5416	12/10/15		12/10/15	Deposit	7273	4821 W Caldwell St	No		Wholesale	First Bank	207,100.00		2,190,170.82	#####	#####	#####	12/31/15
5417	12/10/15		12/10/15	Deposit	7275	18439 N 31st Street	No		Wholesale	First Bank	229,600.00		2,190,170.82	#####	#####	#####	12/31/15
5418	12/10/15		12/10/15	Deposit	7282	4631 W T Ryan Ln	No		Wholesale	First Bank	189,800.00		2,190,170.82	#####	#####	#####	12/31/15
5419	12/10/15		12/10/15	Deposit	7300	26056 N Desert Mesa Dr	No		Wholesale	First Bank	189,500.00		2,190,170.82	#####	#####	#####	12/31/15
5420	12/10/15		12/10/15	Check	7360	37038 N 109th Street	No		Wholesale	First Bank	1,178,600.00		2,190,170.82	#####	#####	#####	12/31/15
5421	12/10/15		12/10/15	Check	7361	1651 E Elgin St	No		Wholesale	First Bank	191,300.00		2,190,170.82	#####	#####	#####	12/31/15
5422	12/10/15		12/10/15	Check	7362	20461 W Daniel Pl	No		Wholesale	First Bank	322,500.00		2,190,170.82	#####	#####	#####	12/31/15
5423	12/10/15		12/10/15	Check	7363	25923 S 19th Street	No		Wholesale	First Bank	197,100.00		2,190,170.82	#####	#####	#####	12/31/15
5424	12/11/15		12/11/15	Deposit	7259	9007 E Lakeside Dr	No		Wholesale	First Bank	422,400.00		2,190,170.82	#####	#####	#####	12/31/15
5425	12/11/15		12/11/15	Deposit	7260	38523 N Vista Hills Ct	No		Wholesale	First Bank	291,400.00		2,190,170.82	#####	#####	#####	12/31/15
5426	12/11/15		12/11/15	Deposit	7261	2127 E Lamar Rd	No		Wholesale	First Bank	338,900.00		2,190,170.82	#####	#####	#####	12/31/15
5427	12/11/15		12/11/15	Deposit	7264	22365 N 69th Avenue	No		Wholesale	First Bank	273,800.00		2,190,170.82	#####	#####	#####	12/31/15
5428	12/11/15		12/11/15	Deposit	7266	6810 S 49th Drive	No		Wholesale	First Bank	187,400.00		2,190,170.82	#####	#####	#####	12/31/15
5429	12/11/15		12/11/15	Deposit	7276	8371 W Maryland Ave	No		Wholesale	First Bank	189,100.00		2,190,170.82	#####	#####	#####	12/31/15
5430	12/11/15		12/11/15	Check	7364	14003 N 99th Way	No		Wholesale	First Bank	849,600.00		2,190,170.82	#####	#####	#####	12/31/15
5431	12/11/15		12/11/15	Check	7365	4441 N Arcadia Dr	No		Wholesale	First Bank	913,200.00		2,190,170.82	#####	#####	#####	12/31/15
5432	12/14/15		12/14/15	Deposit	7263	4330 N 32nd Street	No		Wholesale	First Bank	269,800.00		2,190,170.82	#####	#####	#####	12/31/15
5433	12/14/15		12/14/15	Deposit	7265	1954 E Bluefield Ave	No		Wholesale	First Bank	217,400.00		2,190,170.82	#####	#####	#####	12/31/15
5434	12/14/15		12/14/15	Deposit	7267	4301 E Woodland Dr	No		Wholesale	First Bank	218,700.00		2,190,170.82	#####	#####	#####	12/31/15
5435	12/14/15		12/14/15	Deposit	7268	3369 E Cullinbert Ct	No		Wholesale	First Bank	280,700.00		2,190,170.82	#####	#####	#####	12/31/15
5436	12/14/15		12/14/15	Deposit	7270	20921 S Hadden Way	No		Wholesale	First Bank	346,400.00		2,190,170.82	#####	#####	#####	12/31/15
5437	12/14/15		12/14/15	Deposit	7271	4033 E Bruce Ave	No		Wholesale	First Bank	262,300.00		2,190,170.82	#####	#####	#####	12/31/15
5438	12/14/15		12/14/15	Deposit	7313	8708 W Magnolia St	No		Wholesale	First Bank	156,500.00		2,190,170.82	#####	#####	#####	12/31/15
5439	12/14/15		12/14/15	Check	7367	10488 N 119th Place	No		Wholesale	First Bank	881,700.00		2,190,170.82	#####	#####	#####	12/31/15
5440	12/14/15		12/14/15	Check	7368	6410 W Shattuck La Rd	No		Wholesale	First Bank	216,300.00		2,190,170.82	#####	#####	#####	12/31/15
5441	12/14/15		12/14/15	Check	7369	4377 E Rosemonte Dr	No		Wholesale	First Bank	184,500.00		2,190,170.82	#####	#####	#####	12/31/15
5442	12/14/15		12/14/15	Check	7370	481 S Rio Dr	No		Wholesale	First Bank	223,700.00		2,190,170.82	#####	#####	#####	12/31/15
5443	12/14/15		12/14/15	Check	7371	2040 N 81st Place	No		Wholesale	First Bank	219,400.00		2,190,170.82	#####	#####	#####	12/31/15
5444	12/15/15		12/15/15	Deposit	4395	3002 N 70th St #144	Yes		Arizona Home Foreclosures, LLC	First Bank	104,766.00		2,085,404.82	#####	#####	#####	12/31/15
5445	12/15/15		12/15/15	Deposit	7274	4102 W Carver Rd	No		Wholesale	First Bank	294,500.00		2,085,404.82	#####	#####	#####	12/31/15
5446	12/15/15		12/15/15	Deposit	7277	1640 E Hermosa Dr	No		Wholesale	First Bank	188,400.00		2,085,404.82	#####	#####	#####	12/31/15
5447	12/15/15		12/15/15	Deposit	7279	8402 E Valley Vista Dr	No		Wholesale	First Bank	251,400.00		2,085,404.82	#####	#####	#####	12/31/15
5448	12/15/15		12/15/15	Deposit	7288	1110 W Roma Ave	No		Wholesale	First Bank	218,600.00		2,085,404.82	#####	#####	#####	12/31/15
5449	12/15/15		12/15/15	Deposit	7281	734 E McCallum Blvd	No		Wholesale	First Bank	225,600.00		2,085,404.82	#####	#####	#####	12/31/15
5450	12/15/15		12/15/15	Deposit	7286	8718 W Wichita St	No		Wholesale	First Bank	156,400.00		2,085,404.82	#####	#####	#####	12/31/15
5451	12/15/15		12/15/15	Deposit	7287	6615 S 25th Drive	No		Wholesale	First Bank	148,700.00		2,085,404.82	#####	#####	#####	12/31/15
5452	12/15/15		12/15/15	Deposit	7310	7154 W Los Gatos Dr	No		Wholesale	First Bank	248,100.00		2,085,404.82	#####	#####	#####	12/31/15
5453	12/15/15		12/15/15	Check	7372	911 W Nido Ave	No		Wholesale	First Bank	184,400.00		2,085,404.82	#####	#####	#####	12/31/15
5454	12/15/15		12/15/15	Check	7373	1603 W San Remo St	No		Wholesale	First Bank	209,600.00		2,085,404.82	#####	#####	#####	12/31/15
5455	12/15/15		12/15/15	Check	7374	916 W Silver Creek Rd	No		Wholesale	First Bank	185,900.00		2,085,404.82	#####	#####	#####	12/31/15
5456	12/15/15		12/15/15	Check	7375	40834 N 26th Street	No		Wholesale	First Bank	371,800.00		2,085,404.82	#####	#####	#####	12/31/15



Denisco Investment Corporation  
Loans to Yontor Scott Meneged, et al. - Transaction Details

Sort	QB Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shl. Period
												Purchased	Not Purchased	Workout	
5457	12/15/15	12/15/15	Check	7376	7846 W Donald Dr	No		Wholesale	First Bank	247,300.00		2,085,404.82	#####	#####	12/31/15
5458	12/15/15	12/15/15	Check	7377	14223 N Hawthorn Ct #A	No		Wholesale	First Bank	186,400.00		2,085,404.82	#####	#####	12/31/15
5459	12/15/15	12/15/15	Check	7378	525 N Va Vista Dr #43	No		Wholesale	First Bank	138,700.00		2,085,404.82	#####	#####	12/31/15
5460	12/15/15	12/15/15	Check	7379	4041 W Valley View Dr	No		Wholesale	First Bank	134,500.00		2,085,404.82	#####	#####	12/31/15
5461	12/16/15	12/16/15	Deposit	7278	6560 S Emerald Dr	No		Wholesale	First Bank		257,400.00	2,085,404.82	#####	#####	12/31/15
5462	12/16/15	12/16/15	Deposit	7283	304 W Bunting St	No		Wholesale	First Bank		349,400.00	2,085,404.82	#####	#####	12/31/15
5463	12/16/15	12/16/15	Deposit	7284	1955 E Guadalupe Rd	No		Wholesale	First Bank		419,400.00	2,085,404.82	#####	#####	12/31/15
5464	12/16/15	12/16/15	Deposit	7288	4404 W Chama Dr	No		Wholesale	First Bank		281,900.00	2,085,404.82	#####	#####	12/31/15
5465	12/16/15	12/16/15	Deposit	7294	3242 E Flower St	No		Wholesale	First Bank		118,600.00	2,085,404.82	#####	#####	12/31/15
5466	12/16/15	12/16/15	Deposit	7305	3946 E Alameda Ave	No		Wholesale	First Bank		231,400.00	2,085,404.82	#####	#####	12/31/15
5467	12/16/15	12/16/15	Check	7380	5917 E Danbury Rd	No		Wholesale	First Bank	519,600.00		2,085,404.82	#####	#####	12/31/15
5468	12/16/15	12/16/15	Check	7381	1310 S Wayfarer	No		Wholesale	First Bank	183,700.00		2,085,404.82	#####	#####	12/31/15
5469	12/16/15	12/16/15	Check	7382	7820 W Cherry Hills Dr	No		Wholesale	First Bank	203,300.00		2,085,404.82	#####	#####	12/31/15
5470	12/16/15	12/16/15	Check	7383	5533 E Helena Dr	No		Wholesale	First Bank	428,600.00		2,085,404.82	#####	#####	12/31/15
5471	12/16/15	12/16/15	Check	7384	25741 N Sandstone Way	No		Wholesale	First Bank	190,300.00		2,085,404.82	#####	#####	12/31/15
5472	12/16/15	12/16/15	Check	7385	15777 N 76th Street #1340	No		Wholesale	First Bank	203,600.00		2,085,404.82	#####	#####	12/31/15
5473	12/16/15	12/16/15	Check	7386	1457 E Rance Dr	No		Wholesale	First Bank	197,300.00		2,085,404.82	#####	#####	12/31/15
5474	12/17/15	12/17/15	Deposit	7285	4707 E Chama Trl	No		Wholesale	First Bank		284,400.00	2,085,404.82	#####	#####	12/31/15
5475	12/17/15	12/17/15	Deposit	7290	8008 E Voltaire Ave	No		Wholesale	First Bank		558,300.00	2,085,404.82	#####	#####	12/31/15
5476	12/17/15	12/17/15	Deposit	7293	13817 N 10th Place	No		Wholesale	First Bank		187,400.00	2,085,404.82	#####	#####	12/31/15
5477	12/17/15	12/17/15	Deposit	7297	18229 W Camber Ave	No		Wholesale	First Bank		207,400.00	2,085,404.82	#####	#####	12/31/15
5478	12/17/15	12/17/15	Deposit	7299	5838 N 134th Drive	No		Wholesale	First Bank		321,500.00	2,085,404.82	#####	#####	12/31/15
5479	12/17/15	12/17/15	Deposit	7303	5029 W Harwell Rd	No		Wholesale	First Bank		151,400.00	2,085,404.82	#####	#####	12/31/15
5480	12/17/15	12/17/15	Check	7387	3793 E Capetown Pl	No		Wholesale	First Bank	375,400.00		2,085,404.82	#####	#####	12/31/15
5481	12/17/15	12/17/15	Check	7388	3831 S 185th Lane	No		Wholesale	First Bank	243,400.00		2,085,404.82	#####	#####	12/31/15
5482	12/17/15	12/17/15	Check	7389	3125 E Kristal Way	No		Wholesale	First Bank	176,300.00		2,085,404.82	#####	#####	12/31/15
5483	12/17/15	12/17/15	Check	7390	10102 N 116th Lane	No		Wholesale	First Bank	152,100.00		2,085,404.82	#####	#####	12/31/15
5484	12/17/15	12/17/15	Check	7391	1432 W South Fork Dr	No		Wholesale	First Bank	243,800.00		2,085,404.82	#####	#####	12/31/15
5485	12/17/15	12/17/15	Check	7392	6542 N 23rd Avenue	No		Wholesale	First Bank	186,600.00		2,085,404.82	#####	#####	12/31/15
5486	12/17/15	12/17/15	Check	7393	42516 N 10th Street	No		Wholesale	First Bank		281,500.00	2,085,404.82	#####	#####	12/31/15
5487	12/18/15	12/18/15	Deposit	7291	8317 E Shumway Dr	No		Wholesale	First Bank		439,400.00	2,085,404.82	#####	#####	12/31/15
5488	12/18/15	12/18/15	Deposit	7292	7212 W Willow Ave	No		Wholesale	First Bank		297,600.00	2,085,404.82	#####	#####	12/31/15
5489	12/18/15	12/18/15	Deposit	7298	10855 W Monroe Vista Rd	No		Wholesale	First Bank		246,700.00	2,085,404.82	#####	#####	12/31/15
5490	12/18/15	12/18/15	Deposit	7302	3712 E Jean De Arc Ave	No		Wholesale	First Bank		127,600.00	2,085,404.82	#####	#####	12/31/15
5491	12/18/15	12/18/15	Deposit	7304	2030 W Tracy Ln	No		Wholesale	First Bank		167,900.00	2,085,404.82	#####	#####	12/31/15
5492	12/18/15	12/18/15	Deposit	7306	12813 W Vernon Ave	No		Wholesale	First Bank		193,600.00	2,085,404.82	#####	#####	12/31/15
5493	12/18/15	12/18/15	Deposit	7307	15322 N 61st Avenue	No		Wholesale	First Bank		134,100.00	2,085,404.82	#####	#####	12/31/15
5494	12/18/15	12/18/15	Deposit	7311	4228 E Cambridge Ave	No		Wholesale	First Bank		276,400.00	2,085,404.82	#####	#####	12/31/15
5495	12/18/15	12/18/15	Check	7394	1839 E Aspen Way	No		Wholesale	First Bank	254,700.00		2,085,404.82	#####	#####	12/31/15
5496	12/18/15	12/18/15	Check	7395	28988 N 70th Drive	No		Wholesale	First Bank	307,600.00		2,085,404.82	#####	#####	12/31/15
5497	12/18/15	12/18/15	Check	7396	5502 N 83rd Drive	No		Wholesale	First Bank	286,500.00		2,085,404.82	#####	#####	12/31/15
5498	12/18/15	12/18/15	Check	7397	110 E Joan De Arc Ave	No		Wholesale	First Bank	278,900.00		2,085,404.82	#####	#####	12/31/15
5499	12/18/15	12/18/15	Check	7398	524 W 17th Street	No		Wholesale	First Bank	173,100.00		2,085,404.82	#####	#####	12/31/15
5500	12/18/15	12/18/15	Check	7399	3336 W McDowell Rd	No		Wholesale	First Bank	446,400.00		2,085,404.82	#####	#####	12/31/15
5501	12/21/15	12/21/15	Deposit	7296	6032 E Paradise Dr	No		Wholesale	First Bank		1,195,400.00	2,085,404.82	#####	#####	12/31/15
5502	12/21/15	12/21/15	Deposit	7312	4208 E Karen Dr	No		Wholesale	First Bank		246,900.00	2,085,404.82	#####	#####	12/31/15
5503	12/21/15	12/21/15	Check	7315	6852 S Creeview Dr	No		Wholesale	First Bank	256,600.00		2,085,404.82	#####	#####	12/31/15
5504	12/21/15	12/21/15	Check	7401	16834 S 25th Place	No		Wholesale	First Bank	134,700.00		2,085,404.82	#####	#####	12/31/15
5505	12/21/15	12/21/15	Check	7402	1736 E Frye Rd	No		Wholesale	First Bank	489,400.00		2,085,404.82	#####	#####	12/31/15
5506	12/21/15	12/21/15	Check	7403	6030 E Montana Way	No		Wholesale	First Bank	186,600.00		2,085,404.82	#####	#####	12/31/15
5507	12/21/15	12/21/15	Check	7404	2140 S Eastman Rd	No		Wholesale	First Bank	256,800.00		2,085,404.82	#####	#####	12/31/15
5508	12/21/15	12/21/15	Check	7405	5125 W Saint Martinz Ln	No		Wholesale	First Bank	138,100.00		2,085,404.82	#####	#####	12/31/15
5509	12/21/15	12/21/15	Check	7406	3108 E Roma Ave	No		Wholesale	First Bank	108,400.00		2,085,404.82	#####	#####	12/31/15
5510	12/21/15	12/21/15	Check	7407	15094 W Taylor St	No		Wholesale	First Bank		524,500.00	2,085,404.82	#####	#####	12/31/15
5511	12/21/15	12/21/15	Check	7408	3155 W Alameda Ave	No		Wholesale	First Bank		400,800.00	2,085,404.82	#####	#####	12/31/15
5512	12/22/15	12/22/15	Deposit	7309	216 S Quartz St	No		Wholesale	First Bank		498,400.00	2,085,404.82	#####	#####	12/31/15
5513	12/22/15	12/22/15	Deposit	7316	5805 S Santa Lu	No		Wholesale	First Bank		163,400.00	2,085,404.82	#####	#####	12/31/15
5514	12/22/15	12/22/15	Deposit	7317	1714 W Cloud Rd	No		Wholesale	First Bank		309,400.00	2,085,404.82	#####	#####	12/31/15
5515	12/22/15	12/22/15	Check	7409	402 W Redwood Dr	No		Wholesale	First Bank		168,400.00	2,085,404.82	#####	#####	12/31/15
5516	12/22/15	12/22/15	Check	7410	1639 E Arapaho Blvd	No		Wholesale	First Bank			2,085,404.82	#####	#####	12/31/15
5517	12/22/15	12/22/15	Check	7411	2642 S Elm St	No		Wholesale	First Bank			2,085,404.82	#####	#####	12/31/15

Denisco Investment Corporation  
Loans to Yonior Scott Menendez, et al - Transaction Details

Srt	DB	Adj.	Type	Loan No.	Property	Purchase? Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shrt.
											Purchased	Not Purchased	Workout	
5519	12/22/15	12/22/15	Check	7412	3509 E Knoll St	No	Wholesale	First Bank	503,200.00		2,085,404.82	#####	#####	12/31/15
5520	12/22/15	12/22/15	Check	7413	2314 E Bealecumber Dr	No	Wholesale	First Bank	329,500.00		2,085,404.82	#####	#####	12/31/15
5521	12/22/15	12/22/15	Check	7414	6774 W Rowd Dr	No	Wholesale	First Bank	306,300.00		2,085,404.82	#####	#####	12/31/15
5522	12/23/15	12/23/15	Deposit	4384	23819 W Hidalgo Ave	Yes	Arizona Home Foreclosures, LLC	First Bank		235,025.00	1,850,379.82	#####	#####	12/31/15
5523	12/23/15	12/23/15	Deposit	7321	1939 E Vinelo Ln	No	Wholesale	First Bank	223,700.00		1,850,379.82	#####	#####	12/31/15
5524	12/23/15	12/23/15	Deposit	7322	41416 N Yorktown Crt	No	Wholesale	First Bank	178,400.00		1,850,379.82	#####	#####	12/31/15
5525	12/23/15	12/23/15	Deposit	7323	518 W Murrel Dr	No	Wholesale	First Bank	154,100.00		1,850,379.82	#####	#####	12/31/15
5526	12/23/15	12/23/15	Deposit	7324	1520 W Alamo Dr	No	Wholesale	First Bank	186,300.00		1,850,379.82	#####	#####	12/31/15
5527	12/23/15	12/23/15	Deposit	7325	7732 E Albany St	No	Wholesale	First Bank	214,700.00		1,850,379.82	#####	#####	12/31/15
5528	12/23/15	12/23/15	Deposit	7326	25809 N 107th Drive	No	Wholesale	First Bank	263,700.00		1,850,379.82	#####	#####	12/31/15
5529	12/23/15	12/23/15	Deposit	7327	2019 W Chalmey Rock Rd	No	Wholesale	First Bank	268,900.00		1,850,379.82	#####	#####	12/31/15
5530	12/23/15	12/23/15	Deposit	7328	3325 E Isabelle Ave	No	Wholesale	First Bank	287,400.00		1,850,379.82	#####	#####	12/31/15
5531	12/23/15	12/23/15	Check	7415	13515 W Merrill St	No	Wholesale	First Bank	227,500.00		1,850,379.82	#####	#####	12/31/15
5532	12/23/15	12/23/15	Check	7416	12613 S 183rd Avenue	No	Wholesale	First Bank	326,800.00		1,850,379.82	#####	#####	12/31/15
5533	12/23/15	12/23/15	Check	7417	3847 W Topoka Dr	No	Wholesale	First Bank	148,400.00		1,850,379.82	#####	#####	12/31/15
5534	12/23/15	12/23/15	Check	7418	3043 W Lone Cactus Dr	No	Wholesale	First Bank	389,400.00		1,850,379.82	#####	#####	12/31/15
5535	12/23/15	12/23/15	Check	7419	5813 E Lewis Ave	No	Wholesale	First Bank	535,400.00		1,850,379.82	#####	#####	12/31/15
5536	12/23/15	12/23/15	Check	7420	7823 N 27th Avenue	No	Wholesale	First Bank	234,500.00		1,850,379.82	#####	#####	12/31/15
5537	12/28/15	12/28/15	Deposit	7329	1516 S Silver Ctr	No	Wholesale	First Bank	188,400.00		1,850,379.82	#####	#####	12/31/15
5538	12/28/15	12/28/15	Deposit	7330	9872 W Quail Ave	No	Wholesale	First Bank	190,400.00		1,850,379.82	#####	#####	12/31/15
5539	12/28/15	12/28/15	Deposit	7331	1745 W Lawrence Ln	No	Wholesale	First Bank	191,200.00		1,850,379.82	#####	#####	12/31/15
5540	12/28/15	12/28/15	Deposit	7332	2716 N 35th Avenue	No	Wholesale	First Bank	554,700.00		1,850,379.82	#####	#####	12/31/15
5541	12/28/15	12/28/15	Deposit	7333	1424 W Road Pl	No	Wholesale	First Bank	151,300.00		1,850,379.82	#####	#####	12/31/15
5542	12/28/15	12/28/15	Deposit	7334	5921 E Lafayette Blvd	No	Wholesale	First Bank	814,500.00		1,850,379.82	#####	#####	12/31/15
5543	12/28/15	12/28/15	Check	7422	12580 N 92nd Place	No	Wholesale	First Bank	487,400.00		1,850,379.82	#####	#####	12/31/15
5544	12/28/15	12/28/15	Check	7423	31300 N Scottsdale Rd	No	Wholesale	First Bank	659,400.00		1,850,379.82	#####	#####	12/31/15
5545	12/28/15	12/28/15	Check	7424	8358 E View Creek Ctr	No	Wholesale	First Bank		1,265,400.00	1,850,379.82	#####	#####	12/31/15
5546	12/29/15	12/29/15	Deposit	7335	2573 E Houston Ave	No	Wholesale	First Bank	418,600.00		1,850,379.82	#####	#####	12/31/15
5547	12/29/15	12/29/15	Deposit	7336	9615 E Schmeer Dr	No	Wholesale	First Bank	534,400.00		1,850,379.82	#####	#####	12/31/15
5548	12/29/15	12/29/15	Check	7428	8502 E Amelia Ave	No	Wholesale	First Bank	286,700.00		1,850,379.82	#####	#####	12/31/15
5549	12/29/15	12/29/15	Check	7429	19201 B Via De Palms	No	Wholesale	First Bank	117,500.00		1,850,379.82	#####	#####	12/31/15
5550	12/29/15	12/29/15	Check	7430	11584 W Carol Ave	No	Wholesale	First Bank	128,600.00		1,850,379.82	#####	#####	12/31/15
5551	12/29/15	12/29/15	Check	7431	2504 S 115th Drive	No	Wholesale	First Bank		697,700.00	1,850,379.82	#####	#####	12/31/15
5552	12/29/15	12/29/15	Check	7432	112 S Quarry Ctr	No	Wholesale	First Bank	124,800.00		1,850,379.82	#####	#####	12/31/15
5553	12/30/15	12/30/15	Deposit	7337	668 N Delmar	No	Wholesale	First Bank	271,200.00		1,850,379.82	#####	#####	12/31/15
5554	12/30/15	12/30/15	Deposit	7340	9904 E Kears Ave	No	Wholesale	First Bank	214,500.00		1,850,379.82	#####	#####	12/31/15
5555	12/30/15	12/30/15	Deposit	7341	11026 N 111th Way	No	Wholesale	First Bank	295,600.00		1,850,379.82	#####	#####	12/31/15
5556	12/30/15	12/30/15	Deposit	7348	2321 W Clearview Trl	No	Wholesale	First Bank	191,300.00		1,850,379.82	#####	#####	12/31/15
5557	12/30/15	12/30/15	Deposit	7349	1651 E Elgin St	No	Wholesale	First Bank	368,400.00		1,850,379.82	#####	#####	12/31/15
5558	12/30/15	12/30/15	Deposit	7361	14239 N 16th Place	No	Wholesale	First Bank	221,400.00		1,850,379.82	#####	#####	12/31/15
5559	12/30/15	12/30/15	Check	7433	8614 E Montecore Ave	No	Wholesale	First Bank	281,600.00		1,850,379.82	#####	#####	12/31/15
5560	12/30/15	12/30/15	Check	7434	12517 W Llano Dr	No	Wholesale	First Bank	183,800.00		1,850,379.82	#####	#####	12/31/15
5561	12/30/15	12/30/15	Check	7435	2515 E Lwam Ctr	No	Wholesale	First Bank	254,700.00		1,850,379.82	#####	#####	12/31/15
5562	12/30/15	12/30/15	Check	7436	29427 S 23rd Drive	No	Wholesale	First Bank	163,700.00		1,850,379.82	#####	#####	12/31/15
5563	12/30/15	12/30/15	Check	7437	17619 N 35th Drive	No	Wholesale	First Bank		244,200.00	1,606,179.82	#####	#####	12/31/15
5564	12/30/15	12/30/15	Check	7438	40320 N High Noon Way	Yes	Arizona Home Foreclosures, LLC	First Bank	285,400.00		1,606,179.82	#####	#####	12/31/15
5565	12/31/15	12/31/15	Deposit	4755	1333 E Ivanhoe St	No	Wholesale	First Bank	319,600.00		1,606,179.82	#####	#####	12/31/15
5566	12/31/15	12/31/15	Deposit	7338	1358 E Loma Vista St	No	Wholesale	First Bank	374,500.00		1,606,179.82	#####	#####	12/31/15
5567	12/31/15	12/31/15	Deposit	7339	7542 E Glana Moore Rd	No	Wholesale	First Bank	286,200.00		1,606,179.82	#####	#####	12/31/15
5568	12/31/15	12/31/15	Deposit	7344	14247 W Cambridge Ave	No	Wholesale	First Bank	197,100.00		1,606,179.82	#####	#####	12/31/15
5569	12/31/15	12/31/15	Deposit	7363	25923 S 194th Street	No	Wholesale	First Bank	176,600.00		1,606,179.82	#####	#####	12/31/15
5570	12/31/15	12/31/15	Deposit	7363	1847 E Erie St	No	Wholesale	First Bank	148,900.00		1,606,179.82	#####	#####	12/31/15
5571	12/31/15	12/31/15	Check	7439	12645 N 47th Drive	No	Wholesale	First Bank	156,800.00		1,606,179.82	#####	#####	12/31/15
5572	12/31/15	12/31/15	Check	7440	7122 W Globe Ave	No	Wholesale	First Bank	198,800.00		1,606,179.82	#####	#####	12/31/15
5573	12/31/15	12/31/15	Check	7441	8468 W Toy St	No	Wholesale	First Bank	227,700.00		1,606,179.82	#####	#####	12/31/15
5574	12/31/15	12/31/15	Check	7442	21610 S 140th Street	No	Wholesale	First Bank	173,400.00		1,606,179.82	#####	#####	12/31/15
5575	12/31/15	12/31/15	Check	7443	9617 W Hazelwood St	No	Wholesale	First Bank	138,400.00		1,606,179.82	#####	#####	12/31/15
5576	12/31/15	12/31/15	Check	7444	6427 & 6429 E University Dr	No	Wholesale	First Bank	188,400.00		1,606,179.82	#####	#####	12/31/15
5577	12/31/15	12/31/15	Check	7445	1923 W Campbell Dr	No	Wholesale	First Bank	246,500.00		1,606,179.82	#####	#####	12/31/15
5578	12/31/15	12/31/15	Check	7446	5238 W Piedmont Dr	No	Wholesale	First Bank		400,000.00	1,606,179.82	#####	#####	12/31/15
5579	12/31/15	12/31/15	Check	7447	Interest Payment	No	Wholesale	First Bank				#####	#####	12/31/15
5580	12/31/15	12/31/15	Journal	7447	Workout	Interest Adj.	Wholesale	First Bank				#####	#####	12/31/15

Denso Investment Corporation  
Loans to Yontner Scott McLeod, et al. - Transaction Details

QB Sort Date	A/c Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Sh. Period
											Purchased	Not Purchased	Workout	
5581	01/04/16	01/04/16	7345	2808 S Arroyo Ln	No		Wholesale	First Bank		211,600.00	1,606,179.82	#####	#####	01/31/16
5582	01/04/16	01/04/16	7347	12751 W Lowden Rd	No		Wholesale	First Bank		254,800.00	1,606,179.82	#####	#####	01/31/16
5583	01/04/16	01/04/16	7353	10434 S 69th Street	No		Wholesale	First Bank		213,300.00	1,606,179.82	#####	#####	01/31/16
5584	01/04/16	01/04/16	7354	1002 E Rosemonte Dr	No		Wholesale	First Bank		234,500.00	1,606,179.82	#####	#####	01/31/16
5585	01/04/16	01/04/16	7355	4462 E Cocoono St	No		Wholesale	First Bank		245,600.00	1,606,179.82	#####	#####	01/31/16
5586	01/04/16	01/04/16	7356	4623 W Boston St	No		Wholesale	First Bank		235,200.00	1,606,179.82	#####	#####	01/31/16
5587	01/04/16	01/04/16	7357	3264 E Los Altos Rd	No		Wholesale	First Bank		233,700.00	1,606,179.82	#####	#####	01/31/16
5588	01/04/16	01/04/16	7448	4122 E MacArthur Rd #8	No		Wholesale	First Bank		612,400.00	1,606,179.82	#####	#####	01/31/16
5589	01/04/16	01/04/16	7449	2009 S 65th Drive	No		Wholesale	First Bank		160,100.00	1,606,179.82	#####	#####	01/31/16
5590	01/04/16	01/04/16	7450	22827 W Mohave St	No		Wholesale	First Bank		128,600.00	1,606,179.82	#####	#####	01/31/16
5591	01/04/16	01/04/16	7451	3350 W Monona Dr	No		Wholesale	First Bank		127,400.00	1,606,179.82	#####	#####	01/31/16
5592	01/04/16	01/04/16	7452	7018 N 13th Place	No		Wholesale	First Bank		249,800.00	1,606,179.82	#####	#####	01/31/16
5593	01/04/16	01/04/16	7453	13363 W Ventura St	No		Wholesale	First Bank		152,700.00	1,606,179.82	#####	#####	01/31/16
5594	01/04/16	01/04/16	7454	15150 W Bala Dr	No		Wholesale	First Bank		163,800.00	1,606,179.82	#####	#####	01/31/16
5595	01/05/16	01/05/16	7350	36019 N 15th Street	No		Wholesale	First Bank		686,900.00	1,606,179.82	#####	#####	01/31/16
5596	01/05/16	01/05/16	7351	8362 W Rosewood Ln	No		Wholesale	First Bank		356,800.00	1,606,179.82	#####	#####	01/31/16
5597	01/05/16	01/05/16	7352	19218 E Hunt Hwy	No		Wholesale	First Bank		284,700.00	1,606,179.82	#####	#####	01/31/16
5598	01/05/16	01/05/16	7362	20461 W Daniel Pl	No		Wholesale	First Bank		322,500.00	1,606,179.82	#####	#####	01/31/16
5599	01/05/16	01/05/16	7455	13052 N Surrey Cir	No		Wholesale	First Bank		348,700.00	1,606,179.82	#####	#####	01/31/16
5600	01/05/16	01/05/16	7456	27407 N 46th Street	No		Wholesale	First Bank		337,800.00	1,606,179.82	#####	#####	01/31/16
5601	01/05/16	01/05/16	7457	4263 N Morning Dove Cir	No		Wholesale	First Bank		237,500.00	1,606,179.82	#####	#####	01/31/16
5602	01/05/16	01/05/16	7458	9519 N 46th Place	No		Wholesale	First Bank		578,800.00	1,606,179.82	#####	#####	01/31/16
5603	01/05/16	01/05/16	7459	14822 N 17th Avenue	No		Wholesale	First Bank		213,300.00	1,606,179.82	#####	#####	01/31/16
5604	01/06/16	01/06/16	7358	725 E Baseline Rd	No		Wholesale	First Bank		1,125,800.00	1,606,179.82	#####	#####	01/31/16
5605	01/06/16	01/06/16	7369	6410 W Shanghai La Rd	No		Wholesale	First Bank		216,500.00	1,606,179.82	#####	#####	01/31/16
5606	01/06/16	01/06/16	7370	4377 E Rosemonte Dr	No		Wholesale	First Bank		1,606,179.82	1,606,179.82	#####	#####	01/31/16
5607	01/06/16	01/06/16	7371	481 S Rio Dr	No		Wholesale	First Bank		184,500.00	1,606,179.82	#####	#####	01/31/16
5608	01/06/16	01/06/16	7370	2040 N 81st Place	No		Wholesale	First Bank		223,700.00	1,606,179.82	#####	#####	01/31/16
5609	01/06/16	01/06/16	7460	5438 E Thomas Rd	No		Wholesale	First Bank		219,400.00	1,606,179.82	#####	#####	01/31/16
5610	01/06/16	01/06/16	7461	1509 E Wadalla Tr	No		Wholesale	First Bank		287,600.00	1,606,179.82	#####	#####	01/31/16
5611	01/06/16	01/06/16	7462	4901 W Torrey Pines Cir	No		Wholesale	First Bank		231,500.00	1,606,179.82	#####	#####	01/31/16
5612	01/06/16	01/06/16	7463	7753 E Verde Ln	No		Wholesale	First Bank		227,200.00	1,606,179.82	#####	#####	01/31/16
5613	01/06/16	01/06/16	7464	16732 W Mohave St	No		Wholesale	First Bank		207,300.00	1,606,179.82	#####	#####	01/31/16
5614	01/06/16	01/06/16	7465	9432 E Whiting Dr	No		Wholesale	First Bank		233,200.00	1,606,179.82	#####	#####	01/31/16
5615	01/06/16	01/06/16	7466	1394 E Whitten Pl	No		Wholesale	First Bank		301,200.00	1,606,179.82	#####	#####	01/31/16
5616	01/07/16	01/07/16	7360	37038 N 109th Street	No		Wholesale	First Bank		289,400.00	1,606,179.82	#####	#####	01/31/16
5617	01/07/16	01/07/16	7364	14003 N 99th Way	No		Wholesale	First Bank		1,178,600.00	1,606,179.82	#####	#####	01/31/16
5618	01/07/16	01/07/16	7467	6729 E Presidio Rd	No		Wholesale	First Bank		849,600.00	1,606,179.82	#####	#####	01/31/16
5619	01/07/16	01/07/16	7468	6406 E Crocus Dr	No		Wholesale	First Bank		373,800.00	1,606,179.82	#####	#####	01/31/16
5620	01/07/16	01/07/16	7469	6166 E Karen Dr	No		Wholesale	First Bank		539,600.00	1,606,179.82	#####	#####	01/31/16
5621	01/07/16	01/07/16	7470	2662 E Birchwood Pl	No		Wholesale	First Bank		384,600.00	1,606,179.82	#####	#####	01/31/16
5622	01/08/16	01/08/16	7365	4441 N Arcadia Dr	No		Wholesale	First Bank		588,400.00	1,606,179.82	#####	#####	01/31/16
5623	01/08/16	01/08/16	7367	10488 N 11th Place	No		Wholesale	First Bank		915,200.00	1,606,179.82	#####	#####	01/31/16
5624	01/08/16	01/08/16	7472	1146 E Northern Ave	No		Wholesale	First Bank		881,700.00	1,606,179.82	#####	#####	01/31/16
5625	01/08/16	01/08/16	7473	20502 S Old Highway 80	No		Wholesale	First Bank		428,600.00	1,606,179.82	#####	#####	01/31/16
5626	01/08/16	01/08/16	7475	26221 N 114th Avenue	No		Wholesale	First Bank		416,800.00	1,606,179.82	#####	#####	01/31/16
5627	01/08/16	01/08/16	7476	23026 N 107th Avenue	No		Wholesale	First Bank		339,400.00	1,606,179.82	#####	#####	01/31/16
5628	01/08/16	01/08/16	7477	4035 W Alex Ln	No		Wholesale	First Bank		184,200.00	1,606,179.82	#####	#####	01/31/16
5629	01/08/16	01/08/16	XXXX	465 W Country Estates Ave	No		Wholesale	First Bank		233,600.00	1,606,179.82	#####	#####	01/31/16
5630	01/11/16	01/11/16	7372	911 W Nido Ave	No		Wholesale	First Bank		189,900.00	1,606,179.82	#####	#####	01/31/16
5631	01/11/16	01/11/16	7373	1603 W San Ramo St	No		Wholesale	First Bank		184,400.00	1,606,179.82	#####	#####	01/31/16
5632	01/11/16	01/11/16	7374	916 W Silver Creek Rd	No		Wholesale	First Bank		209,600.00	1,606,179.82	#####	#####	01/31/16
5633	01/11/16	01/11/16	7376	7846 W Donald Dr	No		Wholesale	First Bank		185,900.00	1,606,179.82	#####	#####	01/31/16
5634	01/11/16	01/11/16	7378	525 N Val Vista Dr #43	No		Wholesale	First Bank		247,300.00	1,606,179.82	#####	#####	01/31/16
5635	01/11/16	01/11/16	7379	4041 W Valley View Dr	No		Wholesale	First Bank		138,700.00	1,606,179.82	#####	#####	01/31/16
5636	01/11/16	01/11/16	7381	1310 S Wayfarer	No		Wholesale	First Bank		134,500.00	1,606,179.82	#####	#####	01/31/16
5637	01/11/16	01/11/16	7384	23741 N Sandstone Way	No		Wholesale	First Bank		183,700.00	1,606,179.82	#####	#####	01/31/16
5638	01/11/16	01/11/16	7478	3042 E Marlene Dr	No		Wholesale	First Bank		199,300.00	1,606,179.82	#####	#####	01/31/16
5639	01/11/16	01/11/16	7479	13622 N 17th Drive	No		Wholesale	First Bank		416,800.00	1,606,179.82	#####	#####	01/31/16
5640	01/11/16	01/11/16	7480	10251 W Denton Ln	No		Wholesale	First Bank		154,700.00	1,606,179.82	#####	#####	01/31/16
5641	01/11/16	01/11/16	7481	15348 W Watson Ln	No		Wholesale	First Bank		138,600.00	1,606,179.82	#####	#####	01/31/16
5642	01/11/16	01/11/16	7482	4821 S 25th Lane	No		Wholesale	First Bank		164,700.00	1,606,179.82	#####	#####	01/31/16
5643	01/11/16	01/11/16	7483		No		Wholesale	First Bank		157,100.00	1,606,179.82	#####	#####	01/31/16

Not on loan sheet, never purchased

Denisco Investment Corporation  
Loans to Yumvor Scott Meneged et al - Transaction Details

Sort	On Date	Adj. Date	Type	Loan No.	Property	Purchased? Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shl. Period
											Not	Purchased	Workout	
5643	01/11/16	01/11/16	Check	7483	5725 W Shaw Butte Dr	No	Wholesale	First Bank	246,800.00		1,606,179.82	#####	#####	01/31/16
5644	01/11/16	01/11/16	Check	7484	5139 W Orchid Ln	No	Wholesale	First Bank	154,200.00		1,606,179.82	#####	#####	01/31/16
5645	01/11/16	01/11/16	Check	7485	8331 W Clement St	No	Wholesale	First Bank	179,600.00		1,606,179.82	#####	#####	01/31/16
5646	01/11/16	01/11/16	Check	7486	7679 E McDonald Dr #205	No	Wholesale	First Bank	153,800.00		1,606,179.82	#####	#####	01/31/16
5647	01/12/16	01/12/16	Deposit	7375	40834 N 26th Street	No	Wholesale	First Bank		371,800.00	1,606,179.82	#####	#####	01/31/16
5648	01/12/16	01/12/16	Deposit	7377	14223 N Hawthorn Ct #A	No	Wholesale	First Bank		186,400.00	1,606,179.82	#####	#####	01/31/16
5649	01/12/16	01/12/16	Deposit	7380	5917 E Danbury Rd	No	Wholesale	First Bank		519,600.00	1,606,179.82	#####	#####	01/31/16
5650	01/12/16	01/12/16	Deposit	7383	5533 E Helena Dr	No	Wholesale	First Bank		428,600.00	1,606,179.82	#####	#####	01/31/16
5651	01/12/16	01/12/16	Check	7487	3529 E Downing Cir	No	Wholesale	First Bank			1,606,179.82	#####	#####	01/31/16
5652	01/12/16	01/12/16	Check	7488	8110 E Cactus Rd	No	Wholesale	First Bank		1,210,400.00	1,606,179.82	#####	#####	01/31/16
5653	01/13/16	01/13/16	Deposit	7385	19777 N 76th Street #1340	No	Wholesale	First Bank			1,606,179.82	#####	#####	01/31/16
5654	01/13/16	01/13/16	Deposit	7386	1457 E Renee Dr	No	Wholesale	First Bank		203,600.00	1,606,179.82	#####	#####	01/31/16
5655	01/13/16	01/13/16	Deposit	7389	3123 E Kireal Way	No	Wholesale	First Bank		197,300.00	1,606,179.82	#####	#####	01/31/16
5656	01/13/16	01/13/16	Deposit	7390	10102 N 116th Lane	No	Wholesale	First Bank		176,300.00	1,606,179.82	#####	#####	01/31/16
5657	01/13/16	01/13/16	Deposit	7392	6542 N 23rd Avenue	No	Wholesale	First Bank		152,100.00	1,606,179.82	#####	#####	01/31/16
5658	01/13/16	01/13/16	Deposit	7394	1839 E Aspen Way	No	Wholesale	First Bank		186,600.00	1,606,179.82	#####	#####	01/31/16
5659	01/13/16	01/13/16	Deposit	7398	524 W 17th Street	No	Wholesale	First Bank		254,700.00	1,606,179.82	#####	#####	01/31/16
5660	01/13/16	01/13/16	Deposit	7409	402 W Redwood Dr	No	Wholesale	First Bank		173,100.00	1,606,179.82	#####	#####	01/31/16
5661	01/13/16	01/13/16	Check	7489	18702 E Via Del Oro	No	Wholesale	First Bank		163,400.00	1,606,179.82	#####	#####	01/31/16
5662	01/13/16	01/13/16	Check	7490	15953 E Lantana Ln	No	Wholesale	First Bank	304,800.00		1,606,179.82	#####	#####	01/31/16
5663	01/13/16	01/13/16	Check	7491	8825 E Flaming Ave	No	Wholesale	First Bank	254,700.00		1,606,179.82	#####	#####	01/31/16
5664	01/13/16	01/13/16	Check	7492	3049 N 56th Street	No	Wholesale	First Bank	679,400.00		1,606,179.82	#####	#####	01/31/16
5665	01/13/16	01/13/16	Check	7493	6513 N 28th Glen	No	Wholesale	First Bank	189,900.00		1,606,179.82	#####	#####	01/31/16
5666	01/14/16	01/14/16	Deposit	7382	7820 W Cherry Hills Dr	No	Wholesale	First Bank		203,300.00	1,606,179.82	#####	#####	01/31/16
5667	01/14/16	01/14/16	Deposit	7387	3799 E Capeton Pl	No	Wholesale	First Bank		375,400.00	1,606,179.82	#####	#####	01/31/16
5668	01/14/16	01/14/16	Deposit	7388	3831 S 183th Lane	No	Wholesale	First Bank		243,400.00	1,606,179.82	#####	#####	01/31/16
5669	01/14/16	01/14/16	Deposit	7391	1432 W South Fork Dr	No	Wholesale	First Bank		243,800.00	1,606,179.82	#####	#####	01/31/16
5670	01/14/16	01/14/16	Deposit	7393	42516 N 10th Street	No	Wholesale	First Bank		281,500.00	1,606,179.82	#####	#####	01/31/16
5671	01/14/16	01/14/16	Deposit	7404	2140 S Extension Rd	No	Wholesale	First Bank		186,600.00	1,606,179.82	#####	#####	01/31/16
5672	01/14/16	01/14/16	Deposit	7405	5125 W Saint Moritz Ln	No	Wholesale	First Bank	388,700.00		1,606,179.82	#####	#####	01/31/16
5673	01/14/16	01/14/16	Check	7494	3106 E Sierra Madre Ave	No	Wholesale	First Bank	381,800.00		1,606,179.82	#####	#####	01/31/16
5674	01/14/16	01/14/16	Check	7495	15735 W Cherry Dr	No	Wholesale	First Bank	337,600.00		1,606,179.82	#####	#####	01/31/16
5675	01/14/16	01/14/16	Check	7496	19402 N Grand Avenue	No	Wholesale	First Bank			1,606,179.82	#####	#####	01/31/16
5676	01/14/16	01/14/16	Check	7396	5502 N 83rd Drive	No	Wholesale	First Bank		286,500.00	1,606,179.82	#####	#####	01/31/16
5677	01/15/16	01/15/16	Deposit	7397	110 E Joan Dr Arc Ave	No	Wholesale	First Bank		278,900.00	1,606,179.82	#####	#####	01/31/16
5678	01/15/16	01/15/16	Deposit	7399	3336 W McDowell Rd	No	Wholesale	First Bank		446,400.00	1,606,179.82	#####	#####	01/31/16
5679	01/15/16	01/15/16	Deposit	7402	1736 E Eyre Rd	No	Wholesale	First Bank		134,700.00	1,606,179.82	#####	#####	01/31/16
5680	01/15/16	01/15/16	Deposit	7407	15094 W Taylor St	No	Wholesale	First Bank		138,100.00	1,606,179.82	#####	#####	01/31/16
5681	01/15/16	01/15/16	Deposit	7408	3155 W Alameda Ave	No	Wholesale	First Bank		108,400.00	1,606,179.82	#####	#####	01/31/16
5682	01/15/16	01/15/16	Deposit	7411	2642 S Elm St	No	Wholesale	First Bank		168,400.00	1,606,179.82	#####	#####	01/31/16
5683	01/15/16	01/15/16	Deposit	7431	11584 W Carol Ave	No	Wholesale	First Bank		117,500.00	1,606,179.82	#####	#####	01/31/16
5684	01/15/16	01/15/16	Check	7498	3443 E Marco Polo Rd	No	Wholesale	First Bank	204,500.00		1,606,179.82	#####	#####	01/31/16
5685	01/15/16	01/15/16	Check	7499	30625 N 43th Place	No	Wholesale	First Bank	349,700.00		1,606,179.82	#####	#####	01/31/16
5686	01/15/16	01/15/16	Check	7500	25162 W Maldonado Dr	No	Wholesale	First Bank	182,800.00		1,606,179.82	#####	#####	01/31/16
5687	01/15/16	01/15/16	Check	7501	5212 W Glendale Ave	No	Wholesale	First Bank	533,800.00		1,606,179.82	#####	#####	01/31/16
5688	01/15/16	01/15/16	Check	7502	17002 N 36th Lane	No	Wholesale	First Bank	181,200.00		1,606,179.82	#####	#####	01/31/16
5689	01/15/16	01/15/16	Check	7503	10267 W Via Del Sol #393	No	Wholesale	First Bank	133,500.00		1,606,179.82	#####	#####	01/31/16
5690	01/15/16	01/15/16	Check	7504	11288 N 108th Place	No	Wholesale	First Bank	185,600.00		1,606,179.82	#####	#####	01/31/16
5691	01/15/16	01/15/16	Check	7505	7014 S 24th Lane	No	Wholesale	First Bank	135,900.00		1,606,179.82	#####	#####	01/31/16
5692	01/19/16	01/19/16	Deposit	7395	28988 N 70th Drive	No	Wholesale	First Bank		307,600.00	1,606,179.82	#####	#####	01/31/16
5693	01/19/16	01/19/16	Deposit	7410	1639 E Apache Blvd	No	Wholesale	First Bank		309,400.00	1,606,179.82	#####	#####	01/31/16
5694	01/19/16	01/19/16	Deposit	7412	3509 E Knoll St	No	Wholesale	First Bank		503,200.00	1,606,179.82	#####	#####	01/31/16
5695	01/19/16	01/19/16	Deposit	7414	6774 W Rowed Dr	No	Wholesale	First Bank		306,300.00	1,606,179.82	#####	#####	01/31/16
5696	01/19/16	01/19/16	Deposit	7416	12613 S 183rd Avenue	No	Wholesale	First Bank		227,500.00	1,606,179.82	#####	#####	01/31/16
5697	01/19/16	01/19/16	Deposit	7418	3043 W Lone Cactus Dr	No	Wholesale	First Bank		148,400.00	1,606,179.82	#####	#####	01/31/16
5698	01/19/16	01/19/16	Check	7506	26222 N 89th Drive	No	Wholesale	First Bank	135,600.00		1,606,179.82	#####	#####	01/31/16
5699	01/19/16	01/19/16	Check	7507	1762 E Turquoise Ave	No	Wholesale	First Bank	191,500.00		1,606,179.82	#####	#####	01/31/16
5700	01/19/16	01/19/16	Check	7508	9262 W Mary Ann Dr	No	Wholesale	First Bank	246,700.00		1,606,179.82	#####	#####	01/31/16
5701	01/19/16	01/19/16	Check	7509	2251 E Weldon Ave	No	Wholesale	First Bank	238,800.00		1,606,179.82	#####	#####	01/31/16
5702	01/19/16	01/19/16	Check	7510	22516 N 71st Lane	No	Wholesale	First Bank	204,800.00		1,606,179.82	#####	#####	01/31/16
5703	01/19/16	01/19/16	Check	7511	1854 E Appleloosa Rd	No	Wholesale	First Bank	152,700.00		1,606,179.82	#####	#####	01/31/16
5704	01/19/16	01/19/16	Check	7512	5602 S 53rd Drive	No	Wholesale	First Bank	151,800.00		1,606,179.82	#####	#####	01/31/16

DenSico Investment Corporation  
Loans to Yontor Scott Menard, et al. - Transaction Details

QB	Adi.	Type	Loan No.	Property	Purchased?	Note	Classification	Bank Account	Debit	Credit	Purchased	Not Purchased	Workout	Bal. Stmt. Period
5705	01/19/16	01/19/16	Check	7513	12 W Main St	No	Wholesale	First Bank	604,100.00		1,606,179.82	#####	#####	01/31/16
5706	01/20/16	01/20/16	Deposit	7403	6030 E Montrose Way	No	Wholesale	First Bank		489,400.00	1,606,179.82	#####	#####	01/31/16
5707	01/20/16	01/20/16	Deposit	7413	2314 E Beechbender Dr	No	Wholesale	First Bank		329,500.00	1,606,179.82	#####	#####	01/31/16
5708	01/20/16	01/20/16	Deposit	7415	13515 W Beechbender Dr	No	Wholesale	First Bank		287,400.00	1,606,179.82	#####	#####	01/31/16
5709	01/20/16	01/20/16	Deposit	7417	3847 W Topoka Dr	No	Wholesale	First Bank		326,800.00	1,606,179.82	#####	#####	01/31/16
5710	01/20/16	01/20/16	Deposit	7430	19201 E Via De Palmas	No	Wholesale	First Bank		286,700.00	1,606,179.82	#####	#####	01/31/16
5711	01/20/16	01/20/16	Check	7516	1127 E El Caminito Dr	No	Wholesale	First Bank		117,600.00	1,606,179.82	#####	#####	01/31/16
5712	01/20/16	01/20/16	Check	7517	3620 E Chamer Oak Rd	No	Wholesale	First Bank		233,500.00	1,606,179.82	#####	#####	01/31/16
5713	01/20/16	01/20/16	Check	7518	37015 N 20th Street	No	Wholesale	First Bank		109,600.00	1,606,179.82	#####	#####	01/31/16
5714	01/20/16	01/20/16	Check	7519	9034 W Alex Ave	No	Wholesale	First Bank		271,400.00	1,606,179.82	#####	#####	01/31/16
5715	01/20/16	01/20/16	Check	7520	20609 N 61st Ave	No	Wholesale	First Bank		488,400.00	1,606,179.82	#####	#####	01/31/16
5716	01/20/16	01/20/16	Check	7521	490 N Arizona Ave	No	Wholesale	First Bank		118,600.00	1,606,179.82	#####	#####	01/31/16
5717	01/20/16	01/20/16	Check	7522	1738 W Dunlap Ave	No	Wholesale	First Bank		196,300.00	1,606,179.82	#####	#####	01/31/16
5718	01/20/16	01/20/16	Check	7523	25667 W Primrose Ln	No	Wholesale	First Bank		124,800.00	1,606,179.82	#####	#####	01/31/16
5719	01/20/16	01/20/16	Check	7524	1833 W Mission Ln	No	Wholesale	First Bank		389,400.00	1,606,179.82	#####	#####	01/31/16
5720	01/21/16	01/21/16	Deposit	7419	5813 E Lewis Ave	No	Wholesale	First Bank		535,400.00	1,606,179.82	#####	#####	01/31/16
5721	01/21/16	01/21/16	Deposit	7420	7823 N 27th Avenue	No	Wholesale	First Bank		639,400.00	1,606,179.82	#####	#####	01/31/16
5722	01/21/16	01/21/16	Deposit	7424	31300 N Scottsdale Rd	No	Wholesale	First Bank		128,600.00	1,606,179.82	#####	#####	01/31/16
5723	01/21/16	01/21/16	Deposit	7432	2504 S 115th Drive	No	Wholesale	First Bank		401,200.00	1,606,179.82	#####	#####	01/31/16
5724	01/21/16	01/21/16	Check	7525	2388 E Desert Bloom Pl	No	Wholesale	First Bank		439,800.00	1,606,179.82	#####	#####	01/31/16
5725	01/21/16	01/21/16	Check	7526	19883 E Via Del Oro	No	Wholesale	First Bank		511,700.00	1,606,179.82	#####	#####	01/31/16
5726	01/21/16	01/21/16	Check	7527	29243 N 69th Way	No	Wholesale	First Bank		315,800.00	1,606,179.82	#####	#####	01/31/16
5727	01/21/16	01/21/16	Check	7528	2978 E Parkway Dr	No	Wholesale	First Bank		138,200.00	1,606,179.82	#####	#####	01/31/16
5728	01/21/16	01/21/16	Check	7529	236 W Targen St	No	Wholesale	First Bank		226,600.00	1,606,179.82	#####	#####	01/31/16
5729	01/22/16	01/22/16	Deposit	7401	16834 S 25th Place	No	Wholesale	First Bank		226,800.00	1,606,179.82	#####	#####	01/31/16
5730	01/22/16	01/22/16	Deposit	7406	3108 E Roma Ave	No	Wholesale	First Bank		814,500.00	1,606,179.82	#####	#####	01/31/16
5731	01/22/16	01/22/16	Deposit	7422	5921 E Leforito Blvd	No	Wholesale	First Bank		487,400.00	1,606,179.82	#####	#####	01/31/16
5732	01/22/16	01/22/16	Deposit	7423	12580 N 92nd Place	No	Wholesale	First Bank		334,100.00	1,606,179.82	#####	#####	01/31/16
5733	01/22/16	01/22/16	Check	7530	3381 S Roger Ct	No	Wholesale	First Bank		418,600.00	1,606,179.82	#####	#####	01/31/16
5734	01/22/16	01/22/16	Check	7531	5112 N Cam Blanc Dr	No	Wholesale	First Bank		534,400.00	1,606,179.82	#####	#####	01/31/16
5735	01/23/16	01/23/16	Deposit	7428	9613 E Shiner Dr	No	Wholesale	First Bank		281,600.00	1,606,179.82	#####	#####	01/31/16
5736	01/23/16	01/23/16	Deposit	7429	8302 E Avenida Ave	No	Wholesale	First Bank		183,800.00	1,606,179.82	#####	#####	01/31/16
5737	01/23/16	01/23/16	Deposit	7435	12517 W Llamo Dr	No	Wholesale	First Bank		163,700.00	1,606,179.82	#####	#####	01/31/16
5738	01/23/16	01/23/16	Deposit	7436	2515 E Jewin Cir	No	Wholesale	First Bank		176,600.00	1,606,179.82	#####	#####	01/31/16
5739	01/23/16	01/23/16	Deposit	7438	17619 N 33rd Drive	No	Wholesale	First Bank		334,500.00	1,606,179.82	#####	#####	01/31/16
5740	01/23/16	01/23/16	Deposit	7439	1847 E Erie St	No	Wholesale	First Bank		328,900.00	1,606,179.82	#####	#####	01/31/16
5741	01/23/16	01/23/16	Check	7534	2122 S 106th Place	No	Wholesale	First Bank		510,700.00	1,606,179.82	#####	#####	01/31/16
5742	01/23/16	01/23/16	Check	7535	3508 E Redfield Rd	No	Wholesale	First Bank		408,100.00	1,606,179.82	#####	#####	01/31/16
5743	01/23/16	01/23/16	Check	7536	18220 W Dolan Ave	No	Wholesale	First Bank		120,000.00	1,606,179.82	#####	#####	01/31/16
5744	01/23/16	01/23/16	Check	7537	3352 E Numa Ave	No	Wholesale	First Bank		368,400.00	1,606,179.82	#####	#####	01/31/16
5745	01/23/16	01/23/16	Check	7538	5838 W Petlock Th	No	Wholesale	First Bank		227,400.00	1,606,179.82	#####	#####	01/31/16
5746	01/26/16	01/26/16	Deposit	4280	23922 W Desert Bloom St	Yes	Wholesale	First Bank		254,700.00	1,606,179.82	#####	#####	01/31/16
5747	01/26/16	01/26/16	Deposit	7433	14239 N 16th Place	No	Wholesale	First Bank		148,900.00	1,606,179.82	#####	#####	01/31/16
5748	01/26/16	01/26/16	Deposit	7434	8614 E Montrose Ave	No	Wholesale	First Bank		175,400.00	1,606,179.82	#####	#####	01/31/16
5749	01/26/16	01/26/16	Deposit	7437	29427 N 23rd Drive	No	Wholesale	First Bank		138,400.00	1,606,179.82	#####	#####	01/31/16
5750	01/26/16	01/26/16	Deposit	7440	12645 N 47th Drive	No	Wholesale	First Bank		128,600.00	1,606,179.82	#####	#####	01/31/16
5751	01/26/16	01/26/16	Deposit	7444	9617 W Hazelwood St	No	Wholesale	First Bank		249,800.00	1,606,179.82	#####	#####	01/31/16
5752	01/26/16	01/26/16	Deposit	7445	6427 & 6429 E University Dr	No	Wholesale	First Bank		371,500.00	1,606,179.82	#####	#####	01/31/16
5753	01/26/16	01/26/16	Deposit	7450	22827 W Mohave St	No	Wholesale	First Bank		386,600.00	1,606,179.82	#####	#####	01/31/16
5754	01/26/16	01/26/16	Deposit	7451	3350 W Monona Dr	No	Wholesale	First Bank		176,700.00	1,606,179.82	#####	#####	01/31/16
5755	01/26/16	01/26/16	Check	7452	7018 N 13th Place	No	Wholesale	First Bank		261,300.00	1,606,179.82	#####	#####	01/31/16
5756	01/26/16	01/26/16	Check	7541	3160 E Powell Pl	No	Wholesale	First Bank		253,700.00	1,606,179.82	#####	#####	01/31/16
5757	01/26/16	01/26/16	Check	7541	5319 E Calle De Los Flores	No	Wholesale	First Bank		376,800.00	1,606,179.82	#####	#####	01/31/16
5758	01/26/16	01/26/16	Check	7542	21066 E Desert Hills Cir	No	Wholesale	First Bank		156,800.00	1,606,179.82	#####	#####	01/31/16
5759	01/26/16	01/26/16	Check	7543	13411 W Chaparral Way	No	Wholesale	First Bank		227,700.00	1,606,179.82	#####	#####	01/31/16
5760	01/26/16	01/26/16	Check	7544	19923 S 193rd Street	No	Wholesale	First Bank		188,400.00	1,606,179.82	#####	#####	01/31/16
5761	01/26/16	01/26/16	Check	7545	29432 N 166th Avenue	No	Wholesale	First Bank		246,300.00	1,606,179.82	#####	#####	01/31/16
5762	01/27/16	01/27/16	Deposit	7441	7122 W Globe Ave	No	Wholesale	First Bank				#####	#####	01/31/16
5763	01/27/16	01/27/16	Deposit	7442	8468 W Troy St	No	Wholesale	First Bank				#####	#####	01/31/16
5764	01/27/16	01/27/16	Deposit	7443	21610 S 140th Street	No	Wholesale	First Bank				#####	#####	01/31/16
5765	01/27/16	01/27/16	Deposit	7446	1923 W Campbell Dr	No	Wholesale	First Bank				#####	#####	01/31/16
5766	01/27/16	01/27/16	Deposit	7447	5238 W Piedmont Dr	No	Wholesale	First Bank				#####	#####	01/31/16

Deisco Investment Corporation  
Loan to Ventur Scott Mortgage, et al. - Transaction Details

Srt	QR	Adj.	Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shl.
													Purchased	Not	Workout	Period
5767	01/27/16		01/27/16	Deposit	7448	4122 E McClellan Rd #8	No		Wholesale	First Bank		612,400.00	1,486,179.82	#####	#####	01/31/16
5768	01/27/16		01/27/16	Deposit	7449	2009 S 65th Drive	No		Wholesale	First Bank	286,900.00	160,100.00	1,486,179.82	#####	#####	01/31/16
5769	01/27/16		01/27/16	Check	7546	30606 N 41st Place	No		Wholesale	First Bank			1,486,179.82	#####	#####	01/31/16
5770	01/27/16		01/27/16	Check	7547	1907 E Sam Catherine Ave	No		Wholesale	First Bank	759,700.00		1,486,179.82	#####	#####	01/31/16
5771	01/27/16		01/27/16	Check	7548	8151 E Windwood Ln	No		Wholesale	First Bank	241,300.00		1,486,179.82	#####	#####	01/31/16
5772	01/27/16		01/27/16	Check	7549	11112 W Ashbrook Pl	No		Wholesale	First Bank	254,500.00		1,486,179.82	#####	#####	01/31/16
5773	01/27/16		01/27/16	Check	7550	3440 N Olympic	No		Wholesale	First Bank	214,400.00		1,486,179.82	#####	#####	01/31/16
5774	01/27/16		01/27/16	Check	7551	6803 E Phoebe Ave	No		Wholesale	First Bank		152,700.00	1,486,179.82	#####	#####	01/31/16
5775	01/28/16		01/28/16	Deposit	7453	13263 W Ventura St	No		Wholesale	First Bank		163,800.00	1,486,179.82	#####	#####	01/31/16
5776	01/28/16		01/28/16	Deposit	7454	15150 W Bolt Dr	No		Wholesale	First Bank	348,700.00		1,486,179.82	#####	#####	01/31/16
5777	01/28/16		01/28/16	Deposit	7455	13052 N Sunny Cir	No		Wholesale	First Bank		337,800.00	1,486,179.82	#####	#####	01/31/16
5778	01/28/16		01/28/16	Deposit	7456	27407 N 46th Street	No		Wholesale	First Bank		578,800.00	1,486,179.82	#####	#####	01/31/16
5779	01/28/16		01/28/16	Deposit	7458	9519 N 46th Place	No		Wholesale	First Bank		213,300.00	1,486,179.82	#####	#####	01/31/16
5780	01/28/16		01/28/16	Deposit	7459	14822 N 17th Avenue	No		Wholesale	First Bank	581,300.00		1,486,179.82	#####	#####	01/31/16
5781	01/28/16		01/28/16	Check	7554	2272 S McClelland Pl	No		Wholesale	First Bank	213,700.00		1,486,179.82	#####	#####	01/31/16
5782	01/28/16		01/28/16	Check	7555	1022 N Maple Ct	No		Wholesale	First Bank	180,600.00		1,486,179.82	#####	#####	01/31/16
5783	01/28/16		01/28/16	Check	7556	10165 E Olla Ave	No		Wholesale	First Bank	250,300.00		1,486,179.82	#####	#####	01/31/16
5784	01/28/16		01/28/16	Check	7557	12124 W Desert Ln	No		Wholesale	First Bank	186,700.00		1,486,179.82	#####	#####	01/31/16
5785	01/28/16		01/28/16	Check	7558	844 N Cole Ct	No		Wholesale	First Bank	208,900.00		1,486,179.82	#####	#####	01/31/16
5786	01/28/16		01/28/16	Check	7559	17570 W Ironwood St	No		Wholesale	First Bank	202,500.00		1,486,179.82	#####	#####	01/31/16
5787	01/28/16		01/28/16	Check	7560	101 N 116th Avenue	No		Wholesale	First Bank		237,500.00	1,486,179.82	#####	#####	01/31/16
5788	01/29/16		01/29/16	Deposit	7457	4263 N Morning Dove Cir	No		Wholesale	First Bank		231,500.00	1,486,179.82	#####	#####	01/31/16
5789	01/29/16		01/29/16	Deposit	7461	1509 E Waltha Ln	No		Wholesale	First Bank		227,200.00	1,486,179.82	#####	#####	01/31/16
5790	01/29/16		01/29/16	Deposit	7462	4901 W Torrey Pines Cir	No		Wholesale	First Bank	207,300.00		1,486,179.82	#####	#####	01/31/16
5791	01/29/16		01/29/16	Deposit	7463	7753 E Verde Ln	No		Wholesale	First Bank	233,200.00		1,486,179.82	#####	#####	01/31/16
5792	01/29/16		01/29/16	Deposit	7464	16782 W Mohave St	No		Wholesale	First Bank	539,600.00		1,486,179.82	#####	#####	01/31/16
5793	01/29/16		01/29/16	Deposit	7465	6406 E Cicero Dr	No		Wholesale	First Bank	378,900.00		1,486,179.82	#####	#####	01/31/16
5794	01/29/16		01/29/16	Check	7565	19216 E Amphib Rd	No		Wholesale	First Bank	258,900.00		1,486,179.82	#####	#####	01/31/16
5795	01/29/16		01/29/16	Check	7566	4094 E Belvedere Dr	No		Wholesale	First Bank	286,300.00		1,486,179.82	#####	#####	01/31/16
5796	01/29/16		01/29/16	Check	7567	1835 W Eldenview Dr	No		Wholesale	First Bank			1,486,179.82	#####	#####	01/31/16
5797	01/29/16		01/29/16	Check	7568	2319 W Lobo Ave	No		Wholesale	First Bank	205,400.00		1,486,179.82	#####	#####	01/31/16
5798	01/29/16		01/29/16	Check	7569	5667 E Bent Tree Dr	No		Wholesale	First Bank			1,486,179.82	#####	#####	01/31/16
5799	01/29/16		01/29/16	Check	7570	4010 E Subwender Ct	No		Wholesale	First Bank		287,600.00	1,486,179.82	#####	#####	01/31/16
5800	02/01/16		02/01/16	Deposit	7460	5438 E Thomas Rd	No		Wholesale	First Bank	231,400.00		1,486,179.82	#####	#####	01/31/16
5801	02/01/16		02/01/16	Deposit	7465	9432 E Whittier Dr	No		Wholesale	First Bank	271,800.00		1,486,179.82	#####	#####	01/31/16
5802	02/01/16		02/01/16	Deposit	7466	1394 E Whittier Pl	No		Wholesale	First Bank	168,900.00		1,486,179.82	#####	#####	01/31/16
5803	02/01/16		02/01/16	Deposit	7467	6729 E Presidio Rd	No		Wholesale	First Bank	201,300.00		1,486,179.82	#####	#####	01/31/16
5804	02/01/16		02/01/16	Deposit	7476	23026 N 107th Avenue	No		Wholesale	First Bank	246,600.00		1,486,179.82	#####	#####	01/31/16
5805	02/01/16		02/01/16	Deposit	7571	13622 N 17th Drive	No		Wholesale	First Bank		154,700.00	1,486,179.82	#####	#####	01/31/16
5806	02/01/16		02/01/16	Check	7572	3130 W Rose Garden Ln	No		Wholesale	First Bank	271,800.00		1,486,179.82	#####	#####	01/31/16
5807	02/01/16		02/01/16	Check	7573	3520 E Ruble Ave	No		Wholesale	First Bank	168,900.00		1,486,179.82	#####	#####	01/31/16
5808	02/01/16		02/01/16	Check	7574	7821 W Brown St	No		Wholesale	First Bank	201,300.00		1,486,179.82	#####	#####	01/31/16
5809	02/01/16		02/01/16	Check	7575	22301 W Port Royale Ln	No		Wholesale	First Bank	204,700.00		1,486,179.82	#####	#####	01/31/16
5810	02/01/16		02/01/16	Check	7575	1333 E Coronado Rd	No		Wholesale	First Bank		180,200.00	1,486,179.82	#####	#####	01/31/16
5811	02/01/16		02/01/16	Check	7576	8307 S 47th Avenue	No		Wholesale	First Bank		189,900.00	1,486,179.82	#####	#####	01/31/16
5812	02/01/16		02/01/16	Deposit	XXXX	465 W Country Estates Ave	No	Not on loan sheet, never purchased	Wholesale	First Bank	384,600.00		1,486,179.82	#####	#####	01/31/16
5813	02/02/16		02/02/16	Deposit	7469	6160 E Karen Dr	No		Wholesale	First Bank	588,400.00		1,486,179.82	#####	#####	01/31/16
5814	02/02/16		02/02/16	Deposit	7470	2662 E Birchwood Pl	No		Wholesale	First Bank	428,600.00		1,486,179.82	#####	#####	01/31/16
5815	02/02/16		02/02/16	Deposit	7472	1146 E Northern Ave	No		Wholesale	First Bank		339,400.00	1,486,179.82	#####	#####	01/31/16
5816	02/02/16		02/02/16	Deposit	7475	26221 N 114th Avenue	No		Wholesale	First Bank	286,700.00		1,486,179.82	#####	#####	01/31/16
5817	02/02/16		02/02/16	Check	7577	3241 W Bailey Ln	No		Wholesale	First Bank	218,600.00		1,486,179.82	#####	#####	01/31/16
5818	02/02/16		02/02/16	Check	7578	16656 S 13th Street	No		Wholesale	First Bank		1,085,600.00	1,486,179.82	#####	#####	01/31/16
5819	02/02/16		02/02/16	Check	7579	7650 E Cholla Dr	No		Wholesale	First Bank	396,300.00		1,486,179.82	#####	#####	01/31/16
5820	02/02/16		02/02/16	Check	7580	7439 E Ridgcrest Rd	No		Wholesale	First Bank		253,600.00	1,486,179.82	#####	#####	01/31/16
5821	02/03/16		02/03/16	Deposit	7477	4038 W Aker Ln	No		Wholesale	First Bank	416,800.00		1,486,179.82	#####	#####	01/31/16
5822	02/03/16		02/03/16	Deposit	7478	3042 E Marlene Dr	No		Wholesale	First Bank	138,600.00		1,486,179.82	#####	#####	01/31/16
5823	02/03/16		02/03/16	Deposit	7480	10251 W Denton Ln	No		Wholesale	First Bank	164,700.00		1,486,179.82	#####	#####	01/31/16
5824	02/03/16		02/03/16	Deposit	7481	15348 W Watson Ln	No		Wholesale	First Bank	154,200.00		1,486,179.82	#####	#####	01/31/16
5825	02/03/16		02/03/16	Deposit	7484	5139 W Orchid Ln	No		Wholesale	First Bank	189,900.00		1,486,179.82	#####	#####	01/31/16
5826	02/03/16		02/03/16	Deposit	7493	6513 N 28th Glen	No		Wholesale	First Bank		204,500.00	1,486,179.82	#####	#####	01/31/16
5827	02/03/16		02/03/16	Deposit	7498	3443 E Marco Polo Rd	No		Wholesale	First Bank	289,600.00		1,486,179.82	#####	#####	01/31/16
5828	02/03/16		02/03/16	Check	7581	2876 W Bailey Dr	No		Wholesale	First Bank			1,486,179.82	#####	#####	01/31/16

Denso Investment Corporation  
Loans to Yomtov Scott Weisgold, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shl. Period
											Purchased	Not Purchased	Workout
5829 02/03/16	02/03/16	Check	7582	26615 N 15th Drive	No		Wholesale	First Bank	428,500.00		1,486,179.82	#####	02/29/16
5830 02/03/16	02/03/16	Check	7583	8009 W Citrus Way	No		Wholesale	First Bank	237,100.00		1,486,179.82	#####	02/29/16
5831 02/03/16	02/03/16	Check	7584	6842 W Nadine Way	No		Wholesale	First Bank	267,100.00		1,486,179.82	#####	02/29/16
5832 02/03/16	02/03/16	Check	7585	9107 E Washcomb Dr	No		Wholesale	First Bank	233,300.00		1,486,179.82	#####	02/29/16
5833 02/03/16	02/03/16	Check	7586	4303 E Dale La	No		Wholesale	First Bank	234,700.00		1,486,179.82	#####	02/29/16
5834 02/04/16	02/04/16	Deposit	7482	4821 S 25th Lane	No		Wholesale	First Bank		137,100.00	1,486,179.82	#####	02/29/16
5835 02/04/16	02/04/16	Deposit	7483	5723 W Shaw Brite Dr	No		Wholesale	First Bank		246,800.00	1,486,179.82	#####	02/29/16
5836 02/04/16	02/04/16	Deposit	7485	8331 W Clearmont St	No		Wholesale	First Bank		179,600.00	1,486,179.82	#####	02/29/16
5837 02/04/16	02/04/16	Deposit	7486	7675 E McDonald Dr #205	No		Wholesale	First Bank		153,800.00	1,486,179.82	#####	02/29/16
5838 02/04/16	02/04/16	Deposit	7487	3529 E Downing Cr	No		Wholesale	First Bank		389,900.00	1,486,179.82	#####	02/29/16
5839 02/04/16	02/04/16	Deposit	7489	18702 E Via Del Oro	No		Wholesale	First Bank		304,800.00	1,486,179.82	#####	02/29/16
5840 02/04/16	02/04/16	Deposit	7509	2301 E Weldon Ave	No		Wholesale	First Bank		238,800.00	1,486,179.82	#####	02/29/16
5841 02/04/16	02/04/16	Deposit	7522	1738 W Dunlap Ave	No		Wholesale	First Bank		118,600.00	1,486,179.82	#####	02/29/16
5842 02/04/16	02/04/16	Deposit	7568	2319 W Lobo Ave	No		Wholesale	First Bank		12,600.00	1,486,179.82	#####	02/29/16
5843 02/04/16	02/04/16	Check	7587	2032 N 27th Avenue	No		Wholesale	First Bank	834,100.00		1,486,179.82	#####	02/29/16
5844 02/04/16	02/04/16	Check	7588	11010 W Washington St	No		Wholesale	First Bank	193,700.00		1,486,179.82	#####	02/29/16
5845 02/04/16	02/04/16	Check	7589	5003 W Ruth Ave	No		Wholesale	First Bank	216,100.00		1,486,179.82	#####	02/29/16
5846 02/04/16	02/04/16	Check	7590	8124 W Phanda Ln	No		Wholesale	First Bank	346,300.00		1,486,179.82	#####	02/29/16
5847 02/04/16	02/04/16	Check	7591	8714 N 48th Avenue	No		Wholesale	First Bank	208,400.00		1,486,179.82	#####	02/29/16
5848 02/05/16	02/05/16	Deposit	7492	8110 E Cactus Rd	No		Wholesale	First Bank		1,210,400.00	1,486,179.82	#####	02/29/16
5849 02/05/16	02/05/16	Deposit	7493	3049 N 56th Street	No		Wholesale	First Bank		679,400.00	1,486,179.82	#####	02/29/16
5850 02/05/16	02/05/16	Check	7593	4040 E Cherry Lynn Rd	No		Wholesale	First Bank	279,600.00		1,486,179.82	#####	02/29/16
5851 02/05/16	02/05/16	Check	7594	239 N Beverly	No		Wholesale	First Bank	189,700.00		1,486,179.82	#####	02/29/16
5852 02/05/16	02/05/16	Check	7595	1749 W Butler Dr	No		Wholesale	First Bank	221,300.00		1,486,179.82	#####	02/29/16
5853 02/05/16	02/05/16	Check	7596	10956 W Royal Palm Rd	No		Wholesale	First Bank	137,100.00		1,486,179.82	#####	02/29/16
5854 02/05/16	02/05/16	Check	7597	233 W Kristal Way	No		Wholesale	First Bank	164,300.00		1,486,179.82	#####	02/29/16
5855 02/05/16	02/05/16	Check	7598	7747 E Dale Ln	No		Wholesale	First Bank	384,600.00		1,486,179.82	#####	02/29/16
5856 02/05/16	02/05/16	Check	7599	42913 N Voyage Trl	No		Wholesale	First Bank	268,800.00		1,486,179.82	#####	02/29/16
5857 02/05/16	02/05/16	Check	7600	10054 E Buite St	No		Wholesale	First Bank	100,200.00		1,486,179.82	#####	02/29/16
5858 02/08/16	02/08/16	Deposit	4523	10125 E Lobo Ave	Yes		Wholesale	First Bank		8,200.00	1,477,979.82	#####	02/29/16
5859 02/08/16	02/08/16	Deposit	7473	20502 S Old Highway 80	No		Wholesale	First Bank		416,800.00	1,477,979.82	#####	02/29/16
5860 02/08/16	02/08/16	Deposit	7512	3602 S 53rd Drive	No		Wholesale	First Bank		151,800.00	1,477,979.82	#####	02/29/16
5861 02/08/16	02/08/16	Deposit	7517	5620 B Charter Oak Rd	No		Wholesale	First Bank		233,500.00	1,477,979.82	#####	02/29/16
5862 02/08/16	02/08/16	Deposit	7520	20609 N 61st Ave	No		Wholesale	First Bank		227,500.00	1,477,979.82	#####	02/29/16
5863 02/08/16	02/08/16	Deposit	7524	1833 W Mission Ln	No		Wholesale	First Bank		124,800.00	1,477,979.82	#####	02/29/16
5864 02/08/16	02/08/16	Deposit	7528	2978 E Parkway Dr	No		Wholesale	First Bank		315,800.00	1,477,979.82	#####	02/29/16
5865 02/08/16	02/08/16	Deposit	7529	236 W Tregien St	No		Wholesale	First Bank		138,200.00	1,477,979.82	#####	02/29/16
5866 02/08/16	02/08/16	Check	7602	5112 N Wilton Rd	No		Wholesale	First Bank			1,477,979.82	#####	02/29/16
5867 02/09/16	02/09/16	Deposit	7491	8825 E Floran Ave	No		Wholesale	First Bank		231,400.00	1,477,979.82	#####	02/29/16
5868 02/09/16	02/09/16	Deposit	7495	3106 E Sierra Madre Ave	No		Wholesale	First Bank		388,700.00	1,477,979.82	#####	02/29/16
5869 02/09/16	02/09/16	Deposit	7495	15733 W Century Dr	No		Wholesale	First Bank		381,800.00	1,477,979.82	#####	02/29/16
5870 02/09/16	02/09/16	Deposit	7496	19402 N 62nd Avenue	No		Wholesale	First Bank		337,600.00	1,477,979.82	#####	02/29/16
5871 02/09/16	02/09/16	Deposit	7506	2622 N 89th Drive	No		Wholesale	First Bank		254,700.00	1,477,979.82	#####	02/29/16
5872 02/10/16	02/10/16	Deposit	7490	15953 E Mariana La	No		Wholesale	First Bank		349,700.00	1,477,979.82	#####	02/29/16
5873 02/10/16	02/10/16	Deposit	7499	30625 N 45th Place	No		Wholesale	First Bank		182,800.00	1,477,979.82	#####	02/29/16
5874 02/10/16	02/10/16	Deposit	7500	25162 W Maldonado Dr	No		Wholesale	First Bank		533,800.00	1,477,979.82	#####	02/29/16
5875 02/10/16	02/10/16	Deposit	7501	5312 W Glendale Ave	No		Wholesale	First Bank		133,500.00	1,477,979.82	#####	02/29/16
5876 02/10/16	02/10/16	Deposit	7503	10267 W Via Del Sol #593	No		Wholesale	First Bank		191,500.00	1,477,979.82	#####	02/29/16
5877 02/10/16	02/10/16	Deposit	7507	1762 E Turquoise Ave	No		Wholesale	First Bank			1,477,979.82	#####	02/29/16
5878 02/10/16	02/10/16	Check	7603	11184 W Griswold Rd	No		Wholesale	First Bank	134,600.00		1,477,979.82	#####	02/29/16
5879 02/10/16	02/10/16	Check	7604	15231 N 90th Avenue	No		Wholesale	First Bank	147,800.00		1,477,979.82	#####	02/29/16
5880 02/10/16	02/10/16	Check	7605	84825 W Alice Ave	No		Wholesale	First Bank	142,700.00		1,477,979.82	#####	02/29/16
5881 02/10/16	02/10/16	Check	7606	5754 N 79th Drive	No		Wholesale	First Bank	146,100.00		1,477,979.82	#####	02/29/16
5882 02/10/16	02/10/16	Check	7607	2201 W State Ave	No		Wholesale	First Bank		185,600.00	1,477,979.82	#####	02/29/16
5883 02/10/16	02/10/16	Check	7608	15026 N 26th Street	No		Wholesale	First Bank		136,900.00	1,477,979.82	#####	02/29/16
5884 02/11/16	02/11/16	Deposit	7504	11288 N 108th Place	No		Wholesale	First Bank		246,700.00	1,477,979.82	#####	02/29/16
5885 02/11/16	02/11/16	Deposit	7505	7014 S 24th Lane	No		Wholesale	First Bank		196,300.00	1,477,979.82	#####	02/29/16
5886 02/11/16	02/11/16	Deposit	7508	9262 W Mary Ann Dr	No		Wholesale	First Bank		439,800.00	1,477,979.82	#####	02/29/16
5887 02/11/16	02/11/16	Deposit	7523	25667 W Plumrose Ln	No		Wholesale	First Bank		511,700.00	1,477,979.82	#####	02/29/16
5888 02/11/16	02/11/16	Deposit	7526	19885 E Via Del Oro	No		Wholesale	First Bank			1,477,979.82	#####	02/29/16
5889 02/11/16	02/11/16	Check	7527	29243 N 69th Way	No		Wholesale	First Bank			1,477,979.82	#####	02/29/16
5890 02/11/16	02/11/16	Check	7610	6236 N Black Canyon Hwy	No		Wholesale	First Bank	1,804,700.00		1,477,979.82	#####	02/29/16



Denisco Investment Corporation  
Loans to Yonior Scott McFarrell, et al. - Transaction Details

QB	Adj.	Type	Loan No.	Property	Purchased	Notes	Classification	Bank Account	Debit	Credit	Purchased	Loan Balance	Not	Workout	Bal. Sh.
Sort	Date	Date													Period
5891	02/12/16	02/12/16	Deposit	7502	17002 N 36th Lane	No	Wholesale	First Bank		181,200.00	1,477,979.82	#####	#####	#####	02/29/16
5892	02/12/16	02/12/16	Deposit	7510	22516 N 71st Lane	No	Wholesale	First Bank		204,800.00	1,477,979.82	#####	#####	#####	02/29/16
5893	02/12/16	02/12/16	Deposit	7511	1854 E Appleton Rd	No	Wholesale	First Bank		152,700.00	1,477,979.82	#####	#####	#####	02/29/16
5894	02/12/16	02/12/16	Deposit	7513	12 W Main St	No	Wholesale	First Bank		604,100.00	1,477,979.82	#####	#####	#####	02/29/16
5895	02/12/16	02/12/16	Deposit	7516	1127 E El Caminito Dr	No	Wholesale	First Bank		117,600.00	1,477,979.82	#####	#####	#####	02/29/16
5896	02/12/16	02/12/16	Deposit	7518	37015 N 20th Street	No	Wholesale	First Bank		109,600.00	1,477,979.82	#####	#####	#####	02/29/16
5897	02/12/16	02/12/16	Deposit	7519	9034 W Alex Ave	No	Wholesale	First Bank		271,400.00	1,477,979.82	#####	#####	#####	02/29/16
5898	02/12/16	02/12/16	Check	7613	6803 E Main St	No	Wholesale	First Bank	1,668,600.00		1,477,979.82	#####	#####	#####	02/29/16
5899	02/16/16	02/16/16	Deposit	7531	5112 N Casa Blanca Dr	No	Wholesale	First Bank		1,501,400.00	1,477,979.82	#####	#####	#####	02/29/16
5900	02/16/16	02/16/16	Check	7614	8613 W Morton Ave	No	Wholesale	First Bank	319,800.00		1,477,979.82	#####	#####	#####	02/29/16
5901	02/16/16	02/16/16	Check	7615	3163 E Jacinto Ave	No	Wholesale	First Bank	287,800.00		1,477,979.82	#####	#####	#####	02/29/16
5902	02/16/16	02/16/16	Check	7616	3774 E Jasper Dr	No	Wholesale	First Bank	151,000.00		1,477,979.82	#####	#####	#####	02/29/16
5903	02/16/16	02/16/16	Check	7617	4733 B Corona St	No	Wholesale	First Bank	163,700.00		1,477,979.82	#####	#####	#####	02/29/16
5904	02/16/16	02/16/16	Check	7618	20822 N 1st Lane	No	Wholesale	First Bank	156,300.00		1,477,979.82	#####	#####	#####	02/29/16
5905	02/16/16	02/16/16	Check	7619	10329 W San Juan Ave	No	Wholesale	First Bank	154,200.00		1,477,979.82	#####	#####	#####	02/29/16
5906	02/16/16	02/16/16	Check	7620	18042 W Morning Vista Ln	No	Wholesale	First Bank	135,800.00		1,477,979.82	#####	#####	#####	02/29/16
5907	02/16/16	02/16/16	Check	7621	12203 N 129th Drive	No	Wholesale	First Bank	148,700.00		1,477,979.82	#####	#####	#####	02/29/16
5908	02/17/16	02/17/16	Deposit	7521	490 N Arizona Ave	No	Wholesale	First Bank		488,400.00	1,477,979.82	#####	#####	#####	02/29/16
5909	02/17/16	02/17/16	Deposit	7525	2588 E Desert Broom Pl	No	Wholesale	First Bank		401,200.00	1,477,979.82	#####	#####	#####	02/29/16
5910	02/17/16	02/17/16	Deposit	7530	3381 S Roger Ct	No	Wholesale	First Bank		334,100.00	1,477,979.82	#####	#####	#####	02/29/16
5911	02/17/16	02/17/16	Deposit	7534	2122 S 106th Place	No	Wholesale	First Bank		276,800.00	1,477,979.82	#####	#####	#####	02/29/16
5912	02/17/16	02/17/16	Deposit	7541	5319 E Calle De Los Flores	No	Wholesale	First Bank		386,600.00	1,477,979.82	#####	#####	#####	02/29/16
5913	02/17/16	02/17/16	Check	7622	15635 E Sunburst Dr	No	Wholesale	First Bank	788,900.00		1,477,979.82	#####	#####	#####	02/29/16
5914	02/17/16	02/17/16	Check	7623	41725 N Iron Horse Dr	No	Wholesale	First Bank	376,600.00		1,477,979.82	#####	#####	#####	02/29/16
5915	02/17/16	02/17/16	Check	7624	5350 E Deer Valley Dr #1253	No	Wholesale	First Bank	218,300.00		1,477,979.82	#####	#####	#####	02/29/16
5916	02/17/16	02/17/16	Check	7625	335 E Acapulco Ln	No	Wholesale	First Bank	212,700.00		1,477,979.82	#####	#####	#####	02/29/16
5917	02/18/16	02/18/16	Deposit	7535	3508 E Redfield Rd	No	Wholesale	First Bank		334,500.00	1,477,979.82	#####	#####	#####	02/29/16
5918	02/18/16	02/18/16	Deposit	7536	18220 W Diana Ave	No	Wholesale	First Bank		328,900.00	1,477,979.82	#####	#####	#####	02/29/16
5919	02/18/16	02/18/16	Deposit	7537	3352 E Nolan Dr	No	Wholesale	First Bank		408,100.00	1,477,979.82	#####	#####	#####	02/29/16
5920	02/18/16	02/18/16	Deposit	7538	5838 W Petalick Th	No	Wholesale	First Bank		176,700.00	1,477,979.82	#####	#####	#####	02/29/16
5921	02/18/16	02/18/16	Deposit	7542	21066 E Desert Hills Ct	No	Wholesale	First Bank		122,700.00	1,477,979.82	#####	#####	#####	02/29/16
5922	02/18/16	02/18/16	Deposit	7547	1907 E Saint Catherine Ave	No	Wholesale	First Bank			1,477,979.82	#####	#####	#####	02/29/16
5923	02/18/16	02/18/16	Check	7626	7757 N Van Cannello Del Sur	No	Wholesale	First Bank	378,600.00		1,477,979.82	#####	#####	#####	02/29/16
5924	02/18/16	02/18/16	Check	7627	5613 W West Wind Dr	No	Wholesale	First Bank	389,700.00		1,477,979.82	#####	#####	#####	02/29/16
5925	02/18/16	02/18/16	Check	7628	22615 N Hance Blvd	No	Wholesale	First Bank	267,200.00		1,477,979.82	#####	#####	#####	02/29/16
5926	02/18/16	02/18/16	Check	7629	6033 E Old West Way	No	Wholesale	First Bank	354,200.00		1,477,979.82	#####	#####	#####	02/29/16
5927	02/18/16	02/18/16	Check	7630	6425 W Avenida Del Rey	No	Wholesale	First Bank	286,400.00		1,477,979.82	#####	#####	#####	02/29/16
5928	02/19/16	02/19/16	Deposit	7540	3160 E Powell Pl	No	Wholesale	First Bank		371,500.00	1,477,979.82	#####	#####	#####	02/29/16
5929	02/19/16	02/19/16	Deposit	7548	8151 E Windwood Ln	No	Wholesale	First Bank		759,700.00	1,477,979.82	#####	#####	#####	02/29/16
5930	02/19/16	02/19/16	Deposit	7549	11112 W Ashbrook Pl	No	Wholesale	First Bank		241,300.00	1,477,979.82	#####	#####	#####	02/29/16
5931	02/19/16	02/19/16	Deposit	7550	3440 N Organic	No	Wholesale	First Bank		254,500.00	1,477,979.82	#####	#####	#####	02/29/16
5932	02/19/16	02/19/16	Check	7632	22265 N 76th Drive	No	Wholesale	First Bank	186,800.00		1,477,979.82	#####	#####	#####	02/29/16
5933	02/19/16	02/19/16	Check	7633	7027 N Scottsdale Rd, #156	No	Wholesale	First Bank	204,300.00		1,477,979.82	#####	#####	#####	02/29/16
5934	02/19/16	02/19/16	Check	7634	3010 W Via De Pedro Miguel	No	Wholesale	First Bank	254,800.00		1,477,979.82	#####	#####	#####	02/29/16
5935	02/19/16	02/19/16	Check	7635	2302 E San Juan Ave	No	Wholesale	First Bank	458,700.00		1,477,979.82	#####	#####	#####	02/29/16
5936	02/19/16	02/19/16	Check	7636	3219 W Malinda Ln	No	Wholesale	First Bank	205,100.00		1,477,979.82	#####	#####	#####	02/29/16
5937	02/19/16	02/19/16	Check	7637	2609 N 113th Avenue	No	Wholesale	First Bank	376,400.00		1,477,979.82	#####	#####	#####	02/29/16
5938	02/22/16	02/22/16	Deposit	7544	13411 W Cameros Way	No	Wholesale	First Bank		253,700.00	1,477,979.82	#####	#####	#####	02/29/16
5939	02/22/16	02/22/16	Deposit	7545	29432 N 166th Avenue	No	Wholesale	First Bank		376,800.00	1,477,979.82	#####	#####	#####	02/29/16
5940	02/22/16	02/22/16	Deposit	7546	30606 N 41st Place	No	Wholesale	First Bank		286,900.00	1,477,979.82	#####	#####	#####	02/29/16
5941	02/22/16	02/22/16	Deposit	7555	1022 N Maple Ct	No	Wholesale	First Bank		213,700.00	1,477,979.82	#####	#####	#####	02/29/16
5942	02/22/16	02/22/16	Deposit	7559	17570 W Ironwood St	No	Wholesale	First Bank		208,900.00	1,477,979.82	#####	#####	#####	02/29/16
5943	02/22/16	02/22/16	Deposit	7573	4094 E Bellvue Dr	No	Wholesale	First Bank		231,400.00	1,477,979.82	#####	#####	#####	02/29/16
5944	02/22/16	02/22/16	Deposit	7573	7821 W Brown St	No	Wholesale	First Bank		168,900.00	1,477,979.82	#####	#####	#####	02/29/16
5945	02/22/16	02/22/16	Check	7638	2310 N 16th Street	No	Wholesale	First Bank	886,700.00		1,477,979.82	#####	#####	#####	02/29/16
5946	02/22/16	02/22/16	Check	7639	5627 W Sagueno Dr	No	Wholesale	First Bank	198,700.00		1,477,979.82	#####	#####	#####	02/29/16
5947	02/22/16	02/22/16	Check	7640	535 W Thomas Rd #508	No	Wholesale	First Bank	201,100.00		1,477,979.82	#####	#####	#####	02/29/16
5948	02/22/16	02/22/16	Check	7641	5326 W Greenline Rd	No	Wholesale	First Bank	186,700.00		1,477,979.82	#####	#####	#####	02/29/16
5949	02/22/16	02/22/16	Check	7642	644 N Dawn Ct	No	Wholesale	First Bank	188,300.00		1,477,979.82	#####	#####	#####	02/29/16
5950	02/22/16	02/22/16	Check	7643	2131 W Jean De Arc Ave	No	Wholesale	First Bank	127,100.00		1,477,979.82	#####	#####	#####	02/29/16
5951	02/23/16	02/23/16	Deposit	7543	19923 S 193rd Street	No	Wholesale	First Bank		261,300.00	1,477,979.82	#####	#####	#####	02/29/16
5952	02/23/16	02/23/16	Deposit	7551	6803 E Puchot Ave	No	Wholesale	First Bank		214,400.00	1,477,979.82	#####	#####	#####	02/29/16



Deaseo Investment Corporation  
Loans to Yontow Scott McFarland, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shd. Period
											Not Purchased	Workout	
5933 02/23/16	02/23/16	Deposit	7557	12124 W Desert Ln	No		Wholesale	First Bank		180,600.00	1,477,979.82	#####	02/29/16
5934 02/23/16	02/23/16	Deposit	7558	844 N Cole Ct	No		Wholesale	First Bank		186,700.00	1,477,979.82	#####	02/29/16
5935 02/23/16	02/23/16	Deposit	7567	1855 W Hildener Dr	No		Wholesale	First Bank		258,900.00	1,477,979.82	#####	02/29/16
5936 02/23/16	02/23/16	Deposit	7569	5667 E Bent Tree Dr	No		Wholesale	First Bank		536,400.00	1,477,979.82	#####	02/29/16
5937 02/23/16	02/23/16	Check	7644	1701 N Harbor Shores Blvd	No		Wholesale	First Bank	1,338,400.00		1,477,979.82	#####	02/29/16
5938 02/23/16	02/23/16	Check	7645	3155 N 48th Street	No		Wholesale	First Bank	224,400.00		1,477,979.82	#####	02/29/16
5939 02/23/16	02/23/16	Check	7646	6838 W Canyon Rd	No		Wholesale	First Bank	179,700.00		1,477,979.82	#####	02/29/16
5960 02/23/16	02/23/16	Check	7647	5213 N 24th Street #208	No		Wholesale	First Bank	186,800.00		1,477,979.82	#####	02/29/16
5961 02/24/16	02/24/16	Deposit	7554	2272 S McClelland Pl	No		Wholesale	First Bank		581,300.00	1,477,979.82	#####	02/29/16
5962 02/24/16	02/24/16	Deposit	7556	10165 E Olla Ave	No		Wholesale	First Bank		230,300.00	1,477,979.82	#####	02/29/16
5963 02/24/16	02/24/16	Deposit	7560	101 N 116th Avenue	No		Wholesale	First Bank		202,500.00	1,477,979.82	#####	02/29/16
5964 02/24/16	02/24/16	Deposit	7568	2319 W Lobo Ave	No		Wholesale	First Bank		286,300.00	1,477,979.82	#####	02/29/16
5965 02/24/16	02/24/16	Deposit	7570	4010 E Sidevinder Ct	No		Wholesale	First Bank		205,800.00	1,477,979.82	#####	02/29/16
5966 02/24/16	02/24/16	Deposit	7588	11010 W Washington St	No		Wholesale	First Bank		193,700.00	1,477,979.82	#####	02/29/16
5967 02/24/16	02/24/16	Check	7649	9242 N 7th Street	No		Wholesale	First Bank	701,700.00		1,477,979.82	#####	02/29/16
5968 02/24/16	02/24/16	Check	7650	3635 N 48th Avenue	No		Wholesale	First Bank	517,800.00		1,477,979.82	#####	02/29/16
5969 02/24/16	02/24/16	Check	7651	2928 W Arcata Dr	No		Wholesale	First Bank	153,700.00		1,477,979.82	#####	02/29/16
5970 02/24/16	02/24/16	Check	7652	1333 W Broadway Rd	No		Wholesale	First Bank	357,400.00		1,477,979.82	#####	02/29/16
5971 02/24/16	02/24/16	Check	7653	8317 W Grand Ave	No		Wholesale	First Bank	306,500.00		1,477,979.82	#####	02/29/16
5972 02/25/16	02/25/16	Deposit	7565	19216 E Appleby Rd	No		Wholesale	First Bank		378,900.00	1,477,979.82	#####	02/29/16
5973 02/25/16	02/25/16	Deposit	7571	3130 W Rose Garden Ln	No		Wholesale	First Bank		246,600.00	1,477,979.82	#####	02/29/16
5974 02/25/16	02/25/16	Deposit	7572	2620 E Pueblo Ave	No		Wholesale	First Bank		271,800.00	1,477,979.82	#####	02/29/16
5975 02/25/16	02/25/16	Deposit	7574	2301 W Port Royale Ln	No		Wholesale	First Bank		201,300.00	1,477,979.82	#####	02/29/16
5976 02/25/16	02/25/16	Deposit	7576	8307 S 47th Avenue	No		Wholesale	First Bank		180,200.00	1,477,979.82	#####	02/29/16
5977 02/25/16	02/25/16	Deposit	7577	3241 W Daley Ln	No		Wholesale	First Bank		286,700.00	1,477,979.82	#####	02/29/16
5978 02/25/16	02/25/16	Check	7654	8689 E Windsor Dr	No		Wholesale	First Bank	613,100.00		1,477,979.82	#####	02/29/16
5979 02/25/16	02/25/16	Check	7655	8657 N Cobble Cr	No		Wholesale	First Bank	998,700.00		1,477,979.82	#####	02/29/16
5980 02/25/16	02/25/16	Check	7656	2153 W Beal Dr	No		Wholesale	First Bank	168,800.00		1,477,979.82	#####	02/29/16
5981 02/26/16	02/26/16	Deposit	7575	1333 E Coronado Rd	No		Wholesale	First Bank		204,700.00	1,477,979.82	#####	02/29/16
5982 02/26/16	02/26/16	Deposit	7578	16656 S 13th Street	No		Wholesale	First Bank		218,600.00	1,477,979.82	#####	02/29/16
5983 02/26/16	02/26/16	Deposit	7580	7439 E Redwood Rd	No		Wholesale	First Bank		396,300.00	1,477,979.82	#####	02/29/16
5984 02/26/16	02/26/16	Deposit	7585	2876 W Haley Dr	No		Wholesale	First Bank		289,600.00	1,477,979.82	#####	02/29/16
5985 02/26/16	02/26/16	Deposit	7585	9107 E Winchcomb Dr	No		Wholesale	First Bank		233,300.00	1,477,979.82	#####	02/29/16
5986 02/26/16	02/26/16	Deposit	7589	5003 W Butte Ave	No		Wholesale	First Bank		216,100.00	1,477,979.82	#####	02/29/16
5987 02/26/16	02/26/16	Check	7659	7418 E Cambridge Ave	No		Wholesale	First Bank	227,700.00		1,477,979.82	#####	02/29/16
5988 02/26/16	02/26/16	Check	7660	21537 N 65th Avenue	No		Wholesale	First Bank	308,200.00		1,477,979.82	#####	02/29/16
5989 02/26/16	02/26/16	Check	7661	7851 W Meical St	No		Wholesale	First Bank	186,400.00		1,477,979.82	#####	02/29/16
5990 02/26/16	02/26/16	Check	7662	16778 W Pierce St	No		Wholesale	First Bank	234,800.00		1,477,979.82	#####	02/29/16
5991 02/26/16	02/26/16	Check	7663	7633 N 181st Avenue	No		Wholesale	First Bank	346,200.00		1,477,979.82	#####	02/29/16
5992 02/26/16	02/26/16	Check	7664	1531 S Boca St	No		Wholesale	First Bank	327,900.00		1,477,979.82	#####	02/29/16
5993 02/29/16	02/29/16	Deposit	7579	7650 E Cholla Dr	No		Wholesale	First Bank		1,086,600.00	1,477,979.82	#####	02/29/16
5994 02/29/16	02/29/16	Deposit	7582	26615 N 15th Drive	No		Wholesale	First Bank		428,500.00	1,477,979.82	#####	02/29/16
5995 02/29/16	02/29/16	Deposit	7591	8714 N 48th Avenue	No		Wholesale	First Bank		208,400.00	1,477,979.82	#####	02/29/16
5996 02/29/16	02/29/16	Check	7665	9206 W McInnis Dr	No		Wholesale	First Bank	215,300.00		1,477,979.82	#####	02/29/16
5997 02/29/16	02/29/16	Check	7667	11622 W Bradshaw Mtn Ct	No		Wholesale	First Bank	175,300.00		1,477,979.82	#####	02/29/16
5998 02/29/16	02/29/16	Check	7668	3837 E Amberwood Dr	No		Wholesale	First Bank	402,200.00		1,477,979.82	#####	02/29/16
5999 02/29/16	02/29/16	Check	7668	7618 E Tassan Cir	No		Wholesale	First Bank	504,700.00		1,477,979.82	#####	02/29/16
6000 03/01/16	03/01/16	Deposit	7583	8009 W Citrus Way	No		Wholesale	First Bank		257,100.00	1,477,979.82	#####	03/31/16
6001 03/01/16	03/01/16	Deposit	7584	6842 W Redline Way	No		Wholesale	First Bank		265,100.00	1,477,979.82	#####	03/31/16
6002 03/01/16	03/01/16	Deposit	7586	4303 E Dale La	No		Wholesale	First Bank		254,700.00	1,477,979.82	#####	03/31/16
6003 03/01/16	03/01/16	Deposit	7593	4040 E Cheney Lynn Rd	No		Wholesale	First Bank		279,600.00	1,477,979.82	#####	03/31/16
6004 03/01/16	03/01/16	Deposit	7594	239 N Beverly	No		Wholesale	First Bank		189,700.00	1,477,979.82	#####	03/31/16
6005 03/01/16	03/01/16	Deposit	7595	1749 W Butler Dr	No		Wholesale	First Bank		221,300.00	1,477,979.82	#####	03/31/16
6006 03/01/16	03/01/16	Deposit	7599	42913 N Vantage Trl	No		Wholesale	First Bank		268,800.00	1,477,979.82	#####	03/31/16
6007 03/01/16	03/01/16	Check	7670	441 S Robson	No		Wholesale	First Bank	481,600.00		1,477,979.82	#####	03/31/16
6008 03/01/16	03/01/16	Check	7671	1515 N Marikdale	No		Wholesale	First Bank	154,700.00		1,477,979.82	#####	03/31/16
6009 03/01/16	03/01/16	Check	7672	701 S 119th Avenue	No		Wholesale	First Bank	149,600.00		1,477,979.82	#####	03/31/16
6010 03/01/16	03/01/16	Check	7673	1345 S Quana	No		Wholesale	First Bank	145,800.00		1,477,979.82	#####	03/31/16
6011 03/01/16	03/01/16	Check	7674	16212 W Lajune Ave	No		Wholesale	First Bank	157,800.00		1,477,979.82	#####	03/31/16
6012 03/01/16	03/01/16	Check	7675	3426 W Ocotillo Rd	No		Wholesale	First Bank	134,500.00		1,477,979.82	#####	03/31/16
6013 03/01/16	03/01/16	Check	7676	11383 W Yonopol St	No		Wholesale	First Bank	132,800.00		1,477,979.82	#####	03/31/16
6014 03/01/16	03/01/16	Check	7677	3500 N Hayden Rd #709	No		Wholesale	First Bank	146,300.00		1,477,979.82	#####	03/31/16

Denso Investment Corporation  
Loans to Yomtov Scott Menaged, et al - Transaction Details

Sort	Qtr	Adj.	Type	Loan No.	Property	Purchase#	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Sh.
												Purchased	Not Purchased	Workout	
6015	03/02/16	03/02/16	Deposit	7587	2057 N 27th Avenue	No		Wholesale	First Bank		\$34,100.00	1,477,979.82	#####	#####	03/31/16
6016	03/02/16	03/02/16	Deposit	7590	8124 W Pima Lane	No		Wholesale	First Bank	346,300.00		1,477,979.82	#####	#####	03/31/16
6017	03/02/16	03/02/16	Deposit	7596	10956 W Royal Palm Rd	No		Wholesale	First Bank	137,100.00		1,477,979.82	#####	#####	03/31/16
6018	03/02/16	03/02/16	Deposit	7597	233 W Kasual Way	No		Wholesale	First Bank	164,300.00		1,477,979.82	#####	#####	03/31/16
6019	03/02/16	03/02/16	Deposit	7600	10034 E Butte St	No		Wholesale	First Bank	100,200.00		1,477,979.82	#####	#####	03/31/16
6020	03/02/16	03/02/16	Check	7678	3313 N Nebraska St	No		Wholesale	First Bank	239,700.00		1,477,979.82	#####	#####	03/31/16
6021	03/02/16	03/02/16	Check	7679	6564 N Smoke Tree Ln	No		Wholesale	First Bank	538,900.00		1,477,979.82	#####	#####	03/31/16
6022	03/02/16	03/02/16	Check	7680	9040 E Plata Ave	No		Wholesale	First Bank	237,700.00		1,477,979.82	#####	#####	03/31/16
6023	03/02/16	03/02/16	Check	7681	1710 E Bedford Dr	No		Wholesale	First Bank	221,700.00		1,477,979.82	#####	#####	03/31/16
6024	03/02/16	03/02/16	Check	7682	17821 N 54th Drive	No		Wholesale	First Bank	223,300.00		1,477,979.82	#####	#####	03/31/16
6025	03/02/16	03/02/16	Check	7683	6736 N 129th Lane	No		Wholesale	First Bank	128,700.00		1,477,979.82	#####	#####	03/31/16
6026	03/02/16	03/02/16	Check	7684	26131 W Polter Dr	No		Wholesale	First Bank	186,700.00		1,477,979.82	#####	#####	03/31/16
6027	03/02/16	03/02/16	Check	7685	1717 N 113th Avenue	No		Wholesale	First Bank	217,500.00		1,477,979.82	#####	#####	03/31/16
6028	03/03/16	03/03/16	Deposit	7598	7747 E Dale Ln	No		Wholesale	First Bank	384,600.00		1,477,979.82	#####	#####	03/31/16
6029	03/03/16	03/03/16	Deposit	7603	11164 W Garwood Rd	No		Wholesale	First Bank	134,600.00		1,477,979.82	#####	#####	03/31/16
6030	03/03/16	03/03/16	Deposit	7604	13251 N 90th Avenue	No		Wholesale	First Bank	147,800.00		1,477,979.82	#####	#####	03/31/16
6031	03/03/16	03/03/16	Deposit	7605	8425 W Aliso Ave	No		Wholesale	First Bank	151,200.00		1,477,979.82	#####	#####	03/31/16
6032	03/03/16	03/03/16	Deposit	7606	5754 N 79th Drive	No		Wholesale	First Bank	237,800.00		1,477,979.82	#####	#####	03/31/16
6033	03/03/16	03/03/16	Deposit	7607	2201 W Shale Ave	No		Wholesale	First Bank	142,700.00		1,477,979.82	#####	#####	03/31/16
6034	03/03/16	03/03/16	Deposit	7608	15026 N 26th Street	No		Wholesale	First Bank	146,100.00		1,477,979.82	#####	#####	03/31/16
6035	03/03/16	03/03/16	Deposit	7614	8613 W Morton Ave	No		Wholesale	First Bank	319,800.00		1,477,979.82	#####	#####	03/31/16
6036	03/03/16	03/03/16	Deposit	7615	3363 E Jacinto Ave	No		Wholesale	First Bank	287,800.00		1,477,979.82	#####	#####	03/31/16
6037	03/03/16	03/03/16	Check	7688	3777 E Culumber St	No		Wholesale	First Bank	261,700.00		1,477,979.82	#####	#####	03/31/16
6038	03/03/16	03/03/16	Check	7689	41424 N Bent Creek Way	No		Wholesale	First Bank	238,100.00		1,477,979.82	#####	#####	03/31/16
6039	03/03/16	03/03/16	Check	7690	1708 N 15th Avenue	No		Wholesale	First Bank	204,200.00		1,477,979.82	#####	#####	03/31/16
6040	03/03/16	03/03/16	Check	7691	1708 N 15th Avenue	No		Wholesale	First Bank	215,200.00		1,477,979.82	#####	#####	03/31/16
6041	03/03/16	03/03/16	Check	7692	6534 W Cholla St	No		Wholesale	First Bank	176,300.00		1,477,979.82	#####	#####	03/31/16
6042	03/03/16	03/03/16	Check	7693	14615 W Ventura St	No		Wholesale	First Bank	146,200.00	1,804,700.00	1,477,979.82	#####	#####	03/31/16
6043	03/04/16	03/04/16	Deposit	7610	6236 N Black Canyon Hwy	No		Wholesale	First Bank	164,500.00		1,477,979.82	#####	#####	03/31/16
6044	03/04/16	03/04/16	Check	7695	15340 W Jean Dr	No		Wholesale	First Bank	209,600.00		1,477,979.82	#####	#####	03/31/16
6045	03/04/16	03/04/16	Check	7696	16334 N 73rd Lane	No		Wholesale	First Bank	216,300.00		1,477,979.82	#####	#####	03/31/16
6046	03/04/16	03/04/16	Check	7697	10816 E Kenda Ave	No		Wholesale	First Bank	156,200.00		1,477,979.82	#####	#####	03/31/16
6047	03/04/16	03/04/16	Check	7698	2727 S Equestrian Dr #102	No		Wholesale	First Bank	282,700.00		1,477,979.82	#####	#####	03/31/16
6048	03/04/16	03/04/16	Check	7699	15439 S 22nd Street	No		Wholesale	First Bank	309,500.00		1,477,979.82	#####	#####	03/31/16
6049	03/04/16	03/04/16	Check	7700	334 N 25th Avenue	No		Wholesale	First Bank	184,400.00		1,477,979.82	#####	#####	03/31/16
6050	03/04/16	03/04/16	Check	7701	4613 N 80th Drive	No		Wholesale	First Bank	128,800.00		1,477,979.82	#####	#####	03/31/16
6051	03/04/16	03/04/16	Check	7702	5324 W Vernon Ave	No		Wholesale	First Bank	168,100.00		1,477,979.82	#####	#####	03/31/16
6052	03/04/16	03/04/16	Check	7703	2910 S 89th Drive	No		Wholesale	First Bank	1,668,600.00		1,477,979.82	#####	#####	03/31/16
6053	03/07/16	03/07/16	Deposit	7613	6803 E Main St	No		Wholesale	First Bank	156,300.00		1,477,979.82	#####	#####	03/31/16
6054	03/07/16	03/07/16	Deposit	7618	20822 N 1st Lane	No		Wholesale	First Bank	1,185,800.00		1,477,979.82	#####	#####	03/31/16
6055	03/07/16	03/07/16	Check	7704	4802 E Calle Del Medio	No		Wholesale	First Bank	237,600.00		1,477,979.82	#####	#####	03/31/16
6056	03/07/16	03/07/16	Check	7705	2430 W Red Range Way	No		Wholesale	First Bank	309,500.00		1,477,979.82	#####	#####	03/31/16
6057	03/07/16	03/07/16	Check	7706	15214 E Dablers Dr	No		Wholesale	First Bank	131,300.00		1,477,979.82	#####	#####	03/31/16
6058	03/07/16	03/07/16	Check	7707	6666 W Highland Ave	No		Wholesale	First Bank	994,700.00	3,350,700.00	1,477,979.82	#####	#####	03/31/16
6059	03/08/16	03/08/16	Deposit	7602	5112 N Wilkison Rd	No		Wholesale	First Bank	396,800.00		1,477,979.82	#####	#####	03/31/16
6060	03/08/16	03/08/16	Check	7708	16813 E Palisades Blvd	No		Wholesale	First Bank	501,800.00		1,477,979.82	#####	#####	03/31/16
6061	03/08/16	03/08/16	Check	7709	2810 W Silver Fox Way	No		Wholesale	First Bank	151,100.00		1,477,979.82	#####	#####	03/31/16
6062	03/08/16	03/08/16	Check	7710	28566 N 124th Drive	No		Wholesale	First Bank	135,800.00		1,477,979.82	#####	#####	03/31/16
6063	03/09/16	03/09/16	Deposit	7616	3774 E Jasper Dr	No		Wholesale	First Bank	154,200.00		1,477,979.82	#####	#####	03/31/16
6064	03/09/16	03/09/16	Deposit	7619	10329 W San Juan Ave	No		Wholesale	First Bank	376,600.00		1,477,979.82	#####	#####	03/31/16
6065	03/09/16	03/09/16	Deposit	7620	18042 W Morning Vista Ln	No		Wholesale	First Bank	218,700.00		1,477,979.82	#####	#####	03/31/16
6066	03/09/16	03/09/16	Deposit	7623	41725 N Iron Horse Dr	No		Wholesale	First Bank	267,200.00		1,477,979.82	#####	#####	03/31/16
6067	03/09/16	03/09/16	Deposit	7624	5350 E Deer Valley Dr #1253	No		Wholesale	First Bank	357,800.00		1,477,979.82	#####	#####	03/31/16
6068	03/09/16	03/09/16	Deposit	7628	333 E Acapulco Ln	No		Wholesale	First Bank	276,500.00		1,477,979.82	#####	#####	03/31/16
6069	03/09/16	03/09/16	Deposit	7628	22615 N Hance Blvd	No		Wholesale	First Bank	327,400.00		1,477,979.82	#####	#####	03/31/16
6070	03/09/16	03/09/16	Check	7711	805 E Belshire Pl	No		Wholesale	First Bank	371,200.00		1,477,979.82	#####	#####	03/31/16
6071	03/09/16	03/09/16	Check	7712	8082 N 16th Avenue	No		Wholesale	First Bank	274,600.00		1,477,979.82	#####	#####	03/31/16
6072	03/09/16	03/09/16	Check	7713	1231 E Terra Buena Ln	No		Wholesale	First Bank	240,800.00		1,477,979.82	#####	#####	03/31/16
6073	03/09/16	03/09/16	Check	7714	3511 N Stone Gully	No		Wholesale	First Bank	148,700.00		1,477,979.82	#####	#####	03/31/16
6074	03/09/16	03/09/16	Check	7715	4068 E Knoll Dr	No		Wholesale	First Bank			1,477,979.82	#####	#####	03/31/16
6075	03/09/16	03/09/16	Check	7716	2061 E Gary Cir	No		Wholesale	First Bank			1,477,979.82	#####	#####	03/31/16
6076	03/10/16	03/10/16	Deposit	7621	12205 N 129th Drive	No		Wholesale	First Bank			1,477,979.82	#####	#####	03/31/16

Danisco Investment Corporation  
Loans to Timothy Scott McInnes, et al. - Transaction Details

QB	Sort Date	Adj. Date	Type	Loan No.	Property	Purchased/ Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shl. Period
											Not	Workout	
6077	03/10/16	03/10/16	Deposit	7622	15635 E Sunburst Dr	No	Wholesale	First Bank		788,900.00	1,477,979.82	#####	03/31/16
6078	03/10/16	03/10/16	Deposit	7626	7757 N Via Camello, Del Sur	No	Wholesale	First Bank		378,600.00	1,477,979.82	#####	03/31/16
6079	03/10/16	03/10/16	Deposit	7641	5328 W Grandline Rd	No	Wholesale	First Bank		186,700.00	1,477,979.82	#####	03/31/16
6080	03/10/16	03/10/16	Check	7717	2316 N Alma School Rd	No	Wholesale	First Bank	813,800.00		1,477,979.82	#####	03/31/16
6081	03/10/16	03/10/16	Check	7718	4169 S Rian Rd	No	Wholesale	First Bank	182,400.00		1,477,979.82	#####	03/31/16
6082	03/10/16	03/10/16	Check	7719	7022 E Langford Ln	No	Wholesale	First Bank	966,400.00		1,477,979.82	#####	03/31/16
6083	03/11/16	03/11/16	Deposit	7627	5613 W West Wind Dr	No	Wholesale	First Bank		389,700.00	1,477,979.82	#####	03/31/16
6084	03/11/16	03/11/16	Deposit	7632	22265 N 76th Drive	No	Wholesale	First Bank		186,800.00	1,477,979.82	#####	03/31/16
6085	03/11/16	03/11/16	Deposit	7634	3010 W Via De Pedro Miguel	No	Wholesale	First Bank		234,800.00	1,477,979.82	#####	03/31/16
6086	03/11/16	03/11/16	Deposit	7636	3219 W Melinda Ln	No	Wholesale	First Bank		198,700.00	1,477,979.82	#####	03/31/16
6087	03/11/16	03/11/16	Deposit	7639	5627 W Sagunero Dr	No	Wholesale	First Bank		201,100.00	1,477,979.82	#####	03/31/16
6088	03/11/16	03/11/16	Deposit	7640	535 W Thomas Rd #508	No	Wholesale	First Bank				#####	03/31/16
6089	03/11/16	03/11/16	Check	7721	2142 E Hale St	No	Wholesale	First Bank	240,300.00		1,477,979.82	#####	03/31/16
6090	03/11/16	03/11/16	Check	7722	5236 N 69th Avenue	No	Wholesale	First Bank	129,600.00		1,477,979.82	#####	03/31/16
6091	03/11/16	03/11/16	Check	7723	6808 N 33rd Drive	No	Wholesale	First Bank	134,800.00		1,477,979.82	#####	03/31/16
6092	03/11/16	03/11/16	Check	7724	8423 N Vardon Ave	No	Wholesale	First Bank	127,400.00		1,477,979.82	#####	03/31/16
6093	03/11/16	03/11/16	Check	7725	3614 N 99th Avenue	No	Wholesale	First Bank	119,200.00		1,477,979.82	#####	03/31/16
6094	03/11/16	03/11/16	Check	7726	22959 W Piquito St	No	Wholesale	First Bank	156,700.00		1,477,979.82	#####	03/31/16
6095	03/11/16	03/11/16	Check	7727	24043 W La Salle St	No	Wholesale	First Bank	129,200.00		1,477,979.82	#####	03/31/16
6096	03/11/16	03/11/16	Check	7728	2401 W Cocoblo Rd	No	Wholesale	First Bank	134,300.00		1,477,979.82	#####	03/31/16
6097	03/11/16	03/11/16	Check	7729	9320 W Gold Dust Ave	No	Wholesale	First Bank	134,100.00		1,477,979.82	#####	03/31/16
6098	03/11/16	03/11/16	Check	7629	6033 E Old West Way	No	Wholesale	First Bank		354,200.00	1,477,979.82	#####	03/31/16
6099	03/11/16	03/11/16	Deposit	7630	6425 W Avenida Del Rey	No	Wholesale	First Bank		286,400.00	1,477,979.82	#####	03/31/16
6100	03/11/16	03/11/16	Deposit	7633	7027 N Scottsdale Rd., #156	No	Wholesale	First Bank	204,300.00		1,477,979.82	#####	03/31/16
6101	03/11/16	03/11/16	Deposit	7635	2302 E San Juan Ave	No	Wholesale	First Bank	458,700.00		1,477,979.82	#####	03/31/16
6102	03/11/16	03/11/16	Deposit	7642	644 N Dawn Cir	No	Wholesale	First Bank	188,300.00		1,477,979.82	#####	03/31/16
6103	03/11/16	03/11/16	Deposit	7643	2131 W Jean De Arc Ave	No	Wholesale	First Bank	127,100.00		1,477,979.82	#####	03/31/16
6104	03/11/16	03/11/16	Deposit	7637	26009 N 113th Avenue	No	Wholesale	First Bank	1,477,979.82		1,477,979.82	#####	03/31/16
6105	03/11/16	03/11/16	Deposit	7638	2310 N 16th Street	No	Wholesale	First Bank	376,400.00		1,477,979.82	#####	03/31/16
6106	03/11/16	03/11/16	Deposit	7645	3155 N 48th Street	No	Wholesale	First Bank	886,700.00		1,477,979.82	#####	03/31/16
6107	03/11/16	03/11/16	Check	7730	2591 E Birchwood Pl	No	Wholesale	First Bank	224,400.00		1,477,979.82	#####	03/31/16
6108	03/11/16	03/11/16	Check	7731	2202 E Flint St	No	Wholesale	First Bank	864,300.00		1,477,979.82	#####	03/31/16
6109	03/11/16	03/11/16	Check	7732	3009 W Via De Pedro Miguel	No	Wholesale	First Bank	334,800.00		1,477,979.82	#####	03/31/16
6110	03/11/16	03/11/16	Check	7733	9341 E Peching Ave	No	Wholesale	First Bank	389,600.00		1,477,979.82	#####	03/31/16
6111	03/11/16	03/11/16	Check	7734	1098 S Rodeo Dr	No	Wholesale	First Bank	287,400.00		1,477,979.82	#####	03/31/16
6112	03/11/16	03/11/16	Check	7735	9105 E Rosemonte Dr	No	Wholesale	First Bank	378,900.00		1,477,979.82	#####	03/31/16
6113	03/11/16	03/11/16	Check	7736	8606 S 133rd Avenue	No	Wholesale	First Bank	300,800.00		1,477,979.82	#####	03/31/16
6114	03/11/16	03/11/16	Check	7737	8606 S 133rd Avenue	No	Wholesale	First Bank	227,500.00		1,477,979.82	#####	03/31/16
6115	03/11/16	03/11/16	Deposit	7646	6838 W Canon Rd	No	Wholesale	First Bank		179,700.00	1,477,979.82	#####	03/31/16
6116	03/11/16	03/11/16	Deposit	7647	5215 N 24th Street #208	No	Wholesale	First Bank	1,477,979.82		1,477,979.82	#####	03/31/16
6117	03/11/16	03/11/16	Deposit	7651	2928 W Arcana Dr	No	Wholesale	First Bank	186,800.00		1,477,979.82	#####	03/31/16
6118	03/11/16	03/11/16	Deposit	7652	1333 W Broadway Rd	No	Wholesale	First Bank	153,700.00		1,477,979.82	#####	03/31/16
6119	03/11/16	03/11/16	Deposit	7665	9206 W McBride Dr	No	Wholesale	First Bank	357,400.00		1,477,979.82	#####	03/31/16
6120	03/11/16	03/11/16	Deposit	7666	11622 W Bardslow Main Crt	No	Wholesale	First Bank	215,700.00		1,477,979.82	#####	03/31/16
6121	03/11/16	03/11/16	Deposit	7680	9040 E Pima Ave	No	Wholesale	First Bank	175,300.00		1,477,979.82	#####	03/31/16
6122	03/11/16	03/11/16	Check	7739	9614 E Tilles Dr	No	Wholesale	First Bank	237,700.00		1,477,979.82	#####	03/31/16
6123	03/11/16	03/11/16	Check	7740	16630 S 42nd Street	No	Wholesale	First Bank	379,600.00		1,477,979.82	#####	03/31/16
6124	03/11/16	03/11/16	Check	7741	17416 N 170th Lane	No	Wholesale	First Bank	271,800.00		1,477,979.82	#####	03/31/16
6125	03/11/16	03/11/16	Check	7742	1223 W Benrup St	No	Wholesale	First Bank	211,200.00		1,477,979.82	#####	03/31/16
6126	03/11/16	03/11/16	Check	7743	3019 S 92nd Circle	No	Wholesale	First Bank	146,800.00		1,477,979.82	#####	03/31/16
6127	03/11/16	03/11/16	Check	7744	11334 W Langley Ln	No	Wholesale	First Bank	216,800.00		1,477,979.82	#####	03/31/16
6128	03/11/16	03/11/16	Check	7745	8418 W Cordes Rd	No	Wholesale	First Bank	147,700.00		1,477,979.82	#####	03/31/16
6129	03/11/16	03/11/16	Deposit	7644	1701 N Harbor Shores Blvd	No	Wholesale	First Bank		1,338,400.00	1,477,979.82	#####	03/31/16
6130	03/11/16	03/11/16	Deposit	7684	2613 W Pelter Dr	No	Wholesale	First Bank		186,700.00	1,477,979.82	#####	03/31/16
6131	03/11/16	03/11/16	Check	7749	15004 N 6th Street	No	Wholesale	First Bank	224,300.00		1,477,979.82	#####	03/31/16
6132	03/11/16	03/11/16	Check	7750	11338 W Diana Ln	No	Wholesale	First Bank	187,500.00		1,477,979.82	#####	03/31/16
6133	03/11/16	03/11/16	Check	7751	3642 E Captain Dreyfus Ave	No	Wholesale	First Bank	213,300.00		1,477,979.82	#####	03/31/16
6134	03/11/16	03/11/16	Check	7752	5316 W Sunnyvale Dr	No	Wholesale	First Bank	142,200.00		1,477,979.82	#####	03/31/16
6135	03/11/16	03/11/16	Check	7753	19901 W Narramore Dr	No	Wholesale	First Bank	247,600.00		1,477,979.82	#####	03/31/16
6136	03/11/16	03/11/16	Check	7754	8359 W Park View Ct	No	Wholesale	First Bank	291,500.00		1,477,979.82	#####	03/31/16
6137	03/11/16	03/11/16	Check	7755	437 S Sunrise Dr	No	Wholesale	First Bank	148,400.00		1,477,979.82	#####	03/31/16
6138	03/11/16	03/11/16	Check	7756	2394 N Comanche Dr	No	Wholesale	First Bank	167,800.00		1,477,979.82	#####	03/31/16

Denisco Investment Corporation  
Loans to Yonitor Scott Mendenhall et al. - Transaction Details

OB	Adj.	Type	Loan No.	Property	Purchase/ Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shd.
										Purchased	Purchased	Workout	
6139	03/18/16	03/18/16	Check	4523	10125 E Lobo Ave	Yes	Arizona Home Foreclosures, LLC	First Bank	8,200.00		1,486,179.82	#####	03/31/16
6140	03/18/16	03/18/16	Check	7568	2319 W Lobo Ave	No	Arizona Home Foreclosures, LLC	First Bank	12,600.00		1,486,179.82	#####	03/31/16
6141	03/18/16	03/18/16	Deposit	7649	9242 N 7th Street	No	Wholesale	First Bank	701,700.00		1,486,179.82	#####	03/31/16
6142	03/18/16	03/18/16	Deposit	7650	3835 N 40th Avenue	No	Wholesale	First Bank	517,800.00		1,486,179.82	#####	03/31/16
6143	03/18/16	03/18/16	Deposit	7656	2153 W Earl Dr	No	Wholesale	First Bank	168,800.00		1,486,179.82	#####	03/31/16
6144	03/18/16	03/18/16	Deposit	7659	7418 E Cambridge Ave	No	Wholesale	First Bank	227,700.00		1,486,179.82	#####	03/31/16
6145	03/18/16	03/18/16	Check	7757	14602 S 44th Street	No	Wholesale	First Bank	381,500.00		1,486,179.82	#####	03/31/16
6146	03/18/16	03/18/16	Check	7758	16174 W Grant St	No	Wholesale	First Bank	119,700.00		1,486,179.82	#####	03/31/16
6147	03/18/16	03/18/16	Check	7759	1709 E 12th Street	No	Wholesale	First Bank	224,800.00		1,486,179.82	#####	03/31/16
6148	03/18/16	03/18/16	Check	7760	4243 N 83th Drive	No	Wholesale	First Bank	136,200.00		1,486,179.82	#####	03/31/16
6149	03/18/16	03/18/16	Check	7761	14215 N 26th Lane	No	Wholesale	First Bank	113,800.00		1,486,179.82	#####	03/31/16
6150	03/18/16	03/18/16	Check	7762	2512 N 48th Drive	No	Wholesale	First Bank	256,900.00		1,486,179.82	#####	03/31/16
6151	03/18/16	03/18/16	Check	7763	35701 N 29th Lane	No	Wholesale	First Bank	210,500.00		1,486,179.82	#####	03/31/16
6152	03/18/16	03/18/16	Check	7617	4739 S Granada Cir	No	Wholesale	First Bank	163,700.00		1,486,179.82	#####	03/31/16
6153	03/21/16	03/21/16	Deposit	7653	8217 W Grand Ave	No	Wholesale	First Bank	306,500.00		1,486,179.82	#####	03/31/16
6154	03/21/16	03/21/16	Deposit	7654	8689 E Windsor Dr	No	Wholesale	First Bank	613,100.00		1,486,179.82	#####	03/31/16
6155	03/21/16	03/21/16	Deposit	7661	7851 W Mescal St	No	Wholesale	First Bank	186,400.00		1,486,179.82	#####	03/31/16
6156	03/21/16	03/21/16	Deposit	7662	16778 W Pierce St	No	Wholesale	First Bank	234,800.00		1,486,179.82	#####	03/31/16
6157	03/21/16	03/21/16	Deposit	7765	10104 N McDowell View Trl	No	Wholesale	First Bank	1,403,500.00		1,486,179.82	#####	03/31/16
6158	03/21/16	03/21/16	Check	7766	11020 S 204th Drive	No	Wholesale	First Bank	134,800.00		1,486,179.82	#####	03/31/16
6159	03/21/16	03/21/16	Check	7767	2514 W Pecca Ave	No	Wholesale	First Bank	998,700.00		1,486,179.82	#####	03/31/16
6160	03/22/16	03/22/16	Deposit	7651	8657 N Caballo Cir	No	Wholesale	First Bank	221,700.00		1,486,179.82	#####	03/31/16
6161	03/22/16	03/22/16	Deposit	7685	1710 E Baird Dr	No	Wholesale	First Bank	215,200.00		1,486,179.82	#####	03/31/16
6162	03/22/16	03/22/16	Deposit	7691	2514 W Pecca Ave	No	Wholesale	First Bank	127,400.00		1,486,179.82	#####	03/31/16
6163	03/22/16	03/22/16	Check	7767	4147 E Villa Maria Dr	No	Wholesale	First Bank	145,700.00		1,486,179.82	#####	03/31/16
6164	03/22/16	03/22/16	Check	7768	12720 W Banyan Dr	No	Wholesale	First Bank	291,700.00		1,486,179.82	#####	03/31/16
6165	03/22/16	03/22/16	Check	7769	2538 N 50th Street	No	Wholesale	First Bank	150,800.00		1,486,179.82	#####	03/31/16
6166	03/22/16	03/22/16	Check	7770	435 S Mulberry	No	Wholesale	First Bank	186,900.00		1,486,179.82	#####	03/31/16
6167	03/22/16	03/22/16	Check	7771	12722 W Ashwood Dr	No	Wholesale	First Bank	231,700.00		1,486,179.82	#####	03/31/16
6168	03/22/16	03/22/16	Check	7772	36008 N 213th Avenue	No	Wholesale	First Bank	146,700.00		1,486,179.82	#####	03/31/16
6169	03/22/16	03/22/16	Check	7773	4114 E Union Hills Dr #1024	No	Wholesale	First Bank	308,200.00		1,486,179.82	#####	03/31/16
6170	03/23/16	03/23/16	Deposit	7660	21537 N 83th Avenue	No	Wholesale	First Bank	346,200.00		1,486,179.82	#####	03/31/16
6171	03/23/16	03/23/16	Deposit	7663	7635 N 181st Avenue	No	Wholesale	First Bank	327,900.00		1,486,179.82	#####	03/31/16
6172	03/23/16	03/23/16	Deposit	7664	1531 S Roca St	No	Wholesale	First Bank	134,700.00		1,486,179.82	#####	03/31/16
6173	03/23/16	03/23/16	Deposit	7671	1515 N Maple Ave	No	Wholesale	First Bank	137,800.00		1,486,179.82	#####	03/31/16
6174	03/23/16	03/23/16	Deposit	7674	16212 W Lupton Ave	No	Wholesale	First Bank	223,300.00		1,486,179.82	#####	03/31/16
6175	03/23/16	03/23/16	Deposit	7682	17821 N 54th Drive	No	Wholesale	First Bank	1,374,500.00		1,486,179.82	#####	03/31/16
6176	03/23/16	03/23/16	Check	7774	20208 N 101st Way	No	Wholesale	First Bank	312,700.00		1,486,179.82	#####	03/31/16
6177	03/23/16	03/23/16	Check	7775	2683 S Rimco Dr	No	Wholesale	First Bank	481,600.00		1,486,179.82	#####	03/31/16
6178	03/24/16	03/24/16	Deposit	7670	441 S Robson	No	Wholesale	First Bank	146,300.00		1,486,179.82	#####	03/31/16
6179	03/24/16	03/24/16	Deposit	7677	3500 N Hardan Rd #709	No	Wholesale	First Bank	128,700.00		1,486,179.82	#####	03/31/16
6180	03/24/16	03/24/16	Deposit	7683	6736 N 129th Lane	No	Wholesale	First Bank	217,500.00		1,486,179.82	#####	03/31/16
6181	03/24/16	03/24/16	Deposit	7685	1717 N 113th Avenue	No	Wholesale	First Bank	261,700.00		1,486,179.82	#####	03/31/16
6182	03/24/16	03/24/16	Deposit	7683	3775 E Culmbur St	No	Wholesale	First Bank	258,100.00		1,486,179.82	#####	03/31/16
6183	03/24/16	03/24/16	Deposit	7689	41424 N Bear Creek Way	No	Wholesale	First Bank	204,200.00		1,486,179.82	#####	03/31/16
6184	03/24/16	03/24/16	Check	7690	1708 N 15th Avenue	No	Wholesale	First Bank	389,700.00		1,486,179.82	#####	03/31/16
6185	03/24/16	03/24/16	Check	7783	8830 W Mary Ann Dr	No	Wholesale	First Bank	519,300.00		1,486,179.82	#####	03/31/16
6186	03/24/16	03/24/16	Check	7784	10259 E Shavano Dr	No	Wholesale	First Bank	524,800.00		1,486,179.82	#####	03/31/16
6187	03/24/16	03/24/16	Check	7785	24212 N 86th Street	No	Wholesale	First Bank	164,500.00		1,486,179.82	#####	03/31/16
6188	03/24/16	03/24/16	Check	7786	15869 W Diamond St	No	Wholesale	First Bank	504,700.00		1,486,179.82	#####	03/31/16
6189	03/25/16	03/25/16	Deposit	7668	7618 E Tamaran Cir	No	Wholesale	First Bank	149,600.00		1,486,179.82	#####	03/31/16
6190	03/25/16	03/25/16	Deposit	7672	701 S 119th Avenue	No	Wholesale	First Bank	145,800.00		1,486,179.82	#####	03/31/16
6191	03/25/16	03/25/16	Deposit	7673	1345 S Quina	No	Wholesale	First Bank	538,900.00		1,486,179.82	#####	03/31/16
6192	03/25/16	03/25/16	Deposit	7679	6564 N Smoke Tree Ln	No	Wholesale	First Bank	156,200.00		1,486,179.82	#####	03/31/16
6193	03/25/16	03/25/16	Deposit	7698	2727 S Esperanza Dr #102	No	Wholesale	First Bank	131,300.00		1,486,179.82	#####	03/31/16
6194	03/25/16	03/25/16	Deposit	7707	6606 W Highland Ave	No	Wholesale	First Bank	429,700.00		1,486,179.82	#####	03/31/16
6195	03/25/16	03/25/16	Check	7787	2031 E Azalea Dr	No	Wholesale	First Bank	377,400.00		1,486,179.82	#####	03/31/16
6196	03/25/16	03/25/16	Check	7788	6702 E Cholla St	No	Wholesale	First Bank	994,200.00		1,486,179.82	#####	03/31/16
6197	03/25/16	03/25/16	Check	7789	10801 E Happy Valley Rd #98	No	Wholesale	First Bank	402,200.00		1,486,179.82	#####	03/31/16
6198	03/28/16	03/28/16	Deposit	7667	3837 E Amberwood Dr	No	Wholesale	First Bank	132,800.00		1,486,179.82	#####	03/31/16
6199	03/28/16	03/28/16	Deposit	7676	11383 W Yerspa St	No	Wholesale	First Bank	229,700.00		1,486,179.82	#####	03/31/16
6200	03/28/16	03/28/16	Deposit	7678	3313 N Nebraska St	No	Wholesale	First Bank			1,486,179.82	#####	03/31/16

Denso Investment Corporation  
Loans to Tomlov Scott Measrod, et al. - Transaction Details

QB	Sort	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal Shl.
													Not	Workout	
6201	03/28/16	03/28/16		Deposit	7692	6534 W Cichls St	No		Wholesale	First Bank		176,300.00	1,486,179.82	#####	03/31/16
6202	03/28/16	03/28/16		Deposit	7693	14615 W Ventura St	No		Wholesale	First Bank		146,200.00	1,486,179.82	#####	03/31/16
6203	03/28/16	03/28/16		Deposit	7695	15430 W Jean Dr	No		Wholesale	First Bank		164,500.00	1,486,179.82	#####	03/31/16
6204	03/28/16	03/28/16		Deposit	7696	16334 N 72nd Lane	No		Wholesale	First Bank		209,600.00	1,486,179.82	#####	03/31/16
6205	03/28/16	03/28/16		Check	7790	3242 W Morse Dr	No		Wholesale	First Bank	289,400.00		1,486,179.82	#####	03/31/16
6206	03/28/16	03/28/16		Check	7791	4810 E Blanche Dr	No		Wholesale	First Bank	293,600.00		1,486,179.82	#####	03/31/16
6207	03/28/16	03/28/16		Check	7792	18651 N 70th Avenue	No		Wholesale	First Bank	224,100.00		1,486,179.82	#####	03/31/16
6208	03/28/16	03/28/16		Check	7793	101 W Marcom Ave	No		Wholesale	First Bank	224,100.00		1,486,179.82	#####	03/31/16
6209	03/28/16	03/28/16		Check	7794	3844 W Miley Willow Ln	No		Wholesale	First Bank	231,700.00		1,486,179.82	#####	03/31/16
6210	03/29/16	03/29/16		Deposit	7675	3426 W Occulte Rd	No		Wholesale	First Bank		134,500.00	1,486,179.82	#####	03/31/16
6211	03/29/16	03/29/16		Deposit	7697	10816 E Kears Ave	No		Wholesale	First Bank		216,300.00	1,486,179.82	#####	03/31/16
6212	03/29/16	03/29/16		Deposit	7699	15439 S 22nd Street	No		Wholesale	First Bank		282,700.00	1,486,179.82	#####	03/31/16
6213	03/29/16	03/29/16		Deposit	7700	334 N 23th Avenue	No		Wholesale	First Bank		309,500.00	1,486,179.82	#####	03/31/16
6214	03/29/16	03/29/16		Deposit	7701	4613 N 80th Drive	No		Wholesale	First Bank		184,400.00	1,486,179.82	#####	03/31/16
6215	03/29/16	03/29/16		Deposit	7702	5324 W Verson Ave	No		Wholesale	First Bank		128,800.00	1,486,179.82	#####	03/31/16
6216	03/29/16	03/29/16		Deposit	7715	4065 E Kroll Dr	No		Wholesale	First Bank		274,600.00	1,486,179.82	#####	03/31/16
6217	03/29/16	03/29/16		Check	7796	6601 E Camino Sento	No		Wholesale	First Bank	337,400.00		1,486,179.82	#####	03/31/16
6218	03/29/16	03/29/16		Check	7797	28462 N 101st Place	No		Wholesale	First Bank	337,500.00		1,486,179.82	#####	03/31/16
6219	03/29/16	03/29/16		Check	7798	10 N 124th Avenue	No		Wholesale	First Bank	189,700.00		1,486,179.82	#####	03/31/16
6220	03/29/16	03/29/16		Check	7799	11693 W Owl Crt	No		Wholesale	First Bank	167,500.00		1,486,179.82	#####	03/31/16
6221	03/29/16	03/29/16		Check	7800	12624 N 38th Avenue	No		Wholesale	First Bank	117,500.00		1,486,179.82	#####	03/31/16
6222	03/30/16	03/30/16		Deposit	7703	2910 S 89th Drive	No		Wholesale	First Bank		168,100.00	1,486,179.82	#####	03/31/16
6223	03/30/16	03/30/16		Deposit	7705	2430 W Red Range Way	No		Wholesale	First Bank		237,600.00	1,486,179.82	#####	03/31/16
6224	03/30/16	03/30/16		Deposit	7706	15214 E Duxdale Dr	No		Wholesale	First Bank		309,500.00	1,486,179.82	#####	03/31/16
6225	03/30/16	03/30/16		Deposit	7709	2810 W Silver Fox Way	No		Wholesale	First Bank		396,800.00	1,486,179.82	#####	03/31/16
6226	03/30/16	03/30/16		Deposit	7712	8082 N 16th Avenue	No		Wholesale	First Bank		276,500.00	1,486,179.82	#####	03/31/16
6227	03/30/16	03/30/16		Check	7718	4169 S Rlm Rd	No		Wholesale	First Bank	182,400.00		1,486,179.82	#####	03/31/16
6228	03/30/16	03/30/16		Check	7801	4339 E Nancy Ln	No		Wholesale	First Bank	133,700.00		1,486,179.82	#####	03/31/16
6229	03/30/16	03/30/16		Check	7802	1311 S Boulder St #B	No		Wholesale	First Bank	167,400.00		1,486,179.82	#####	03/31/16
6230	03/30/16	03/30/16		Check	7803	11423 E Bala Vista Dr	No		Wholesale	First Bank	571,700.00		1,486,179.82	#####	03/31/16
6231	03/30/16	03/30/16		Check	7804	2503 W McDowell Rd	No		Wholesale	First Bank	275,200.00		1,486,179.82	#####	03/31/16
6232	03/30/16	03/30/16		Check	7805	22222 N 89th Avenue	No		Wholesale	First Bank	200,800.00		1,486,179.82	#####	03/31/16
6233	03/30/16	03/30/16		Check	7806	7557 N Dreamy Draw Dr #117	No		Wholesale	First Bank	124,900.00		1,486,179.82	#####	03/31/16
6234	03/30/16	03/30/16		Check	7807	38335 W Montebello Ave	No		Wholesale	First Bank	126,800.00		1,486,179.82	#####	03/31/16
6235	03/31/16	03/31/16		Check	7808	4643 E Cade Del Medio	No		Wholesale	First Bank	109,700.00		1,486,179.82	#####	03/31/16
6236	03/31/16	03/31/16		Deposit	7724	8423 N Vermon Ave	No		Wholesale	First Bank		1,185,800.00	1,486,179.82	#####	03/31/16
6237	03/31/16	03/31/16		Deposit	7725	3614 N 90th Avenue	No		Wholesale	First Bank		127,400.00	1,486,179.82	#####	03/31/16
6238	03/31/16	03/31/16		Deposit	7727	24043 W La Salle St	No		Wholesale	First Bank		119,200.00	1,486,179.82	#####	03/31/16
6239	03/31/16	03/31/16		Check	7809	3001 W Madison St	No		Wholesale	First Bank		129,200.00	1,486,179.82	#####	03/31/16
6240	03/31/16	03/31/16		Check	7810	8111 S 2nd Drive	No		Wholesale	First Bank			1,486,179.82	#####	03/31/16
6241	03/31/16	03/31/16		Check	7811	12225 N 36th Street #2009	No		Wholesale	First Bank			1,486,179.82	#####	03/31/16
6242	03/31/16	03/31/16		Check	7812	513 N 55th Place	No		Wholesale	First Bank			1,486,179.82	#####	03/31/16
6243	03/31/16	03/31/16		Check	7813	4815 W Hubbell St	No		Wholesale	First Bank			1,486,179.82	#####	03/31/16
6244	03/31/16	03/31/16		Check	7814	8227 N 28th Drive	No		Wholesale	First Bank			1,486,179.82	#####	03/31/16
6245	03/31/16	03/31/16		Check	7815	2211 S 83rd Lane	No		Wholesale	First Bank			1,486,179.82	#####	03/31/16
6246	03/31/16	03/31/16		Check	7816	1724 W Indian School Rd	No		Wholesale	First Bank			1,486,179.82	#####	03/31/16
6247	03/31/16	03/31/16		Check	7817	1611 W Fremont Rd	No		Wholesale	First Bank			1,486,179.82	#####	03/31/16
6248	03/31/16	03/31/16		Check	7818	4625 W Claremont St	No		Wholesale	First Bank			1,486,179.82	#####	03/31/16
6249	03/31/16	03/31/16		Check	7819	150 N 16th Street	No		Wholesale	First Bank	150,300.00		1,486,179.82	#####	03/31/16
6250	03/31/16	03/31/16		Check	7819	28813 E Palmdes Blvd	No		Wholesale	First Bank	443,500.00		1,486,179.82	#####	03/31/16
6251	04/01/16	04/01/16		Deposit	7711	805 E Beltrami Pl	No		Wholesale	First Bank		994,700.00	1,486,179.82	#####	04/30/16
6252	04/01/16	04/01/16		Deposit	7716	2061 E Gary Cir	No		Wholesale	First Bank		357,800.00	1,486,179.82	#####	04/30/16
6253	04/01/16	04/01/16		Deposit	7717	2215 W Washington St	No		Wholesale	First Bank		240,800.00	1,486,179.82	#####	04/30/16
6254	04/01/16	04/01/16		Check	7820	28366 N 124th Drive	No		Wholesale	First Bank			1,486,179.82	#####	04/30/16
6255	04/04/16	04/04/16		Deposit	7710	3511 N Stone Gully	No		Wholesale	First Bank		501,800.00	1,486,179.82	#####	04/30/16
6256	04/04/16	04/04/16		Deposit	7714	2142 E Hale St	No		Wholesale	First Bank		371,200.00	1,486,179.82	#####	04/30/16
6257	04/04/16	04/04/16		Deposit	7721	5236 N 69th Avenue	No		Wholesale	First Bank		240,300.00	1,486,179.82	#####	04/30/16
6258	04/04/16	04/04/16		Deposit	7722	6808 N 33rd Drive	No		Wholesale	First Bank		129,600.00	1,486,179.82	#####	04/30/16
6259	04/04/16	04/04/16		Deposit	7723	1223 W Bearnap St	No		Wholesale	First Bank		134,800.00	1,486,179.82	#####	04/30/16
6260	04/04/16	04/04/16		Deposit	7742	3019 S 92nd Circle	No		Wholesale	First Bank		146,800.00	1,486,179.82	#####	04/30/16
6261	04/04/16	04/04/16		Deposit	7743	15 N 57th Drive	No		Wholesale	First Bank		216,800.00	1,486,179.82	#####	04/30/16
6262	04/04/16	04/04/16		Check	7821		No		Wholesale	First Bank		1,743,700.00	1,486,179.82	#####	04/30/16

Denisco Investment Corporation  
Loans to Yomtov Scott Mengel, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchase? Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sh. Period
										Purchased	Workout	
6263 04/05/16	04/05/16	Deposit	7713	1231 E Tierra Buena Ln	No	Wholesale	First Bank		327,400.00	1,486,179.82	#####	04/30/16
6264 04/05/16	04/05/16	Deposit	7717	2316 N Alma School Rd	No	Wholesale	First Bank		813,800.00	1,486,179.82	#####	04/30/16
6265 04/05/16	04/05/16	Deposit	7726	2299 W Pango St	No	Wholesale	First Bank		156,700.00	1,486,179.82	#####	04/30/16
6266 04/05/16	04/05/16	Deposit	7728	2401 W Ocotillo Rd	No	Wholesale	First Bank		134,300.00	1,486,179.82	#####	04/30/16
6267 04/05/16	04/05/16	Deposit	7729	9320 W Gold Dust Ave	No	Wholesale	First Bank		154,100.00	1,486,179.82	#####	04/30/16
6268 04/06/16	04/06/16	Deposit	7719	7022 E Leland Ln	No	Wholesale	First Bank		966,400.00	1,486,179.82	#####	04/30/16
6269 04/06/16	04/06/16	Deposit	7731	2202 E Flint St	No	Wholesale	First Bank		323,200.00	1,486,179.82	#####	04/30/16
6270 04/06/16	04/06/16	Deposit	7734	1098 S Kofas Dr	No	Wholesale	First Bank		287,400.00	1,486,179.82	#####	04/30/16
6271 04/06/16	04/06/16	Check	7824	760 E Elgin St	No	Wholesale	First Bank			1,486,179.82	#####	04/30/16
6272 04/06/16	04/06/16	Check	7825	17002 N 58th Way	No	Wholesale	First Bank		417,500.00	1,486,179.82	#####	04/30/16
6273 04/06/16	04/06/16	Check	7826	6145 E Montgomery Rd	No	Wholesale	First Bank		613,200.00	1,486,179.82	#####	04/30/16
6274 04/06/16	04/06/16	Check	7827	11335 E Edgewood Ave	No	Wholesale	First Bank		163,800.00	1,486,179.82	#####	04/30/16
6275 04/06/16	04/06/16	Check	7828	4103 N 20th Street #110, #120	No	Wholesale	First Bank		388,600.00	1,486,179.82	#####	04/30/16
6276 04/06/16	04/06/16	Check	7829	9852 E Bahia Dr	No	Wholesale	First Bank		489,700.00	1,486,179.82	#####	04/30/16
6277 04/06/16	04/06/16	Check	7830	1902 W Northern Ave	No	Wholesale	First Bank		597,700.00	1,486,179.82	#####	04/30/16
6278 04/07/16	04/07/16	Deposit	7730	2591 E Birchwood Pl	No	Wholesale	First Bank		864,300.00	1,486,179.82	#####	04/30/16
6279 04/07/16	04/07/16	Deposit	7737	17219 N Lander Dr	No	Wholesale	First Bank		227,500.00	1,486,179.82	#####	04/30/16
6280 04/07/16	04/07/16	Deposit	7741	17416 N 170th Lane	No	Wholesale	First Bank		211,200.00	1,486,179.82	#####	04/30/16
6281 04/07/16	04/07/16	Deposit	7744	11534 W Longley Ln	No	Wholesale	First Bank		148,700.00	1,486,179.82	#####	04/30/16
6282 04/07/16	04/07/16	Deposit	7745	8418 W Cordes Rd	No	Wholesale	First Bank		147,700.00	1,486,179.82	#####	04/30/16
6283 04/07/16	04/07/16	Check	7831	6060 S Wilson Dr	No	Wholesale	First Bank			1,486,179.82	#####	04/30/16
6284 04/07/16	04/07/16	Check	7832	1835 E Yale Dr	No	Wholesale	First Bank		186,800.00	1,486,179.82	#####	04/30/16
6285 04/07/16	04/07/16	Check	7833	17727 W Wood Dr	No	Wholesale	First Bank		258,500.00	1,486,179.82	#####	04/30/16
6286 04/07/16	04/07/16	Check	7834	14734 W Laurel Ln	No	Wholesale	First Bank		198,600.00	1,486,179.82	#####	04/30/16
6287 04/07/16	04/07/16	Check	7835	21842 W Sonora St	No	Wholesale	First Bank		162,200.00	1,486,179.82	#####	04/30/16
6288 04/07/16	04/07/16	Check	7836	3625 W Indian School Rd	No	Wholesale	First Bank		148,100.00	1,486,179.82	#####	04/30/16
6289 04/08/16	04/08/16	Deposit	7732	3009 W Via De Pedro Miguel	No	Wholesale	First Bank		1,005,400.00	1,486,179.82	#####	04/30/16
6290 04/08/16	04/08/16	Deposit	7733	9341 E Peckham Ave	No	Wholesale	First Bank			334,800.00	1,486,179.82	04/30/16
6291 04/08/16	04/08/16	Deposit	7735	9105 E Rosemonte Dr	No	Wholesale	First Bank		389,600.00	1,486,179.82	#####	04/30/16
6292 04/08/16	04/08/16	Deposit	7736	8606 S 133rd Avenue	No	Wholesale	First Bank		378,900.00	1,486,179.82	#####	04/30/16
6293 04/08/16	04/08/16	Deposit	7740	16630 S 42nd Street	No	Wholesale	First Bank		300,800.00	1,486,179.82	#####	04/30/16
6294 04/08/16	04/08/16	Check	7837	2934 E McDowell Rd	No	Wholesale	First Bank		271,800.00	1,486,179.82	#####	04/30/16
6295 04/08/16	04/08/16	Check	7838	5328 W Karra Dr	No	Wholesale	First Bank			1,336,600.00	1,486,179.82	04/30/16
6296 04/11/16	04/11/16	Deposit	7739	9614 E Finess Dr	No	Wholesale	First Bank		285,700.00	1,486,179.82	#####	04/30/16
6297 04/11/16	04/11/16	Deposit	7749	15041 N 6th Street	No	Wholesale	First Bank		379,600.00	1,486,179.82	#####	04/30/16
6298 04/11/16	04/11/16	Deposit	7750	11338 W Dana Ln	No	Wholesale	First Bank		224,300.00	1,486,179.82	#####	04/30/16
6299 04/11/16	04/11/16	Deposit	7751	3642 E Carolina Douglas Ave	No	Wholesale	First Bank		187,500.00	1,486,179.82	#####	04/30/16
6300 04/11/16	04/11/16	Deposit	7752	5316 W Sunnyvale Dr	No	Wholesale	First Bank		213,300.00	1,486,179.82	#####	04/30/16
6301 04/11/16	04/11/16	Deposit	7753	19901 W Narramore Rd	No	Wholesale	First Bank		142,200.00	1,486,179.82	#####	04/30/16
6302 04/11/16	04/11/16	Deposit	7755	437 S Sunrise Dr	No	Wholesale	First Bank		247,600.00	1,486,179.82	#####	04/30/16
6303 04/11/16	04/11/16	Check	7840	6730 W Cactus Rd	No	Wholesale	First Bank		148,400.00	1,486,179.82	#####	04/30/16
6304 04/11/16	04/11/16	Check	7841	8705 W Adams St	No	Wholesale	First Bank			1,594,700.00	1,486,179.82	04/30/16
6305 04/12/16	04/12/16	Deposit	7754	8339 W Peck View Crt	No	Wholesale	First Bank		134,300.00	1,486,179.82	#####	04/30/16
6306 04/12/16	04/12/16	Deposit	7760	4243 N 85th Drive	No	Wholesale	First Bank		297,500.00	1,486,179.82	#####	04/30/16
6307 04/12/16	04/12/16	Deposit	7761	14215 N 26th Lane	No	Wholesale	First Bank		138,200.00	1,486,179.82	#####	04/30/16
6308 04/12/16	04/12/16	Deposit	7762	2512 N 48th Drive	No	Wholesale	First Bank		134,100.00	1,486,179.82	#####	04/30/16
6309 04/12/16	04/12/16	Deposit	7763	35701 N 29th Lane	No	Wholesale	First Bank		113,800.00	1,486,179.82	#####	04/30/16
6310 04/12/16	04/12/16	Deposit	7767	4147 E Villa Maria Dr	No	Wholesale	First Bank		256,900.00	1,486,179.82	#####	04/30/16
6311 04/12/16	04/12/16	Deposit	7768	12720 W Banyan Dr	No	Wholesale	First Bank		127,400.00	1,486,179.82	#####	04/30/16
6312 04/12/16	04/12/16	Deposit	7770	435 S Mulberry	No	Wholesale	First Bank		145,700.00	1,486,179.82	#####	04/30/16
6313 04/12/16	04/12/16	Deposit	7771	12722 W Ashwood Dr	No	Wholesale	First Bank		150,800.00	1,486,179.82	#####	04/30/16
6314 04/12/16	04/12/16	Check	7842	8332 W Monroe St	No	Wholesale	First Bank		186,900.00	1,486,179.82	#####	04/30/16
6315 04/12/16	04/12/16	Check	7843	631 E Vista Ave	No	Wholesale	First Bank			241,700.00	1,486,179.82	04/30/16
6316 04/12/16	04/12/16	Check	7844	6721 W Magna St	No	Wholesale	First Bank		414,500.00	1,486,179.82	#####	04/30/16
6317 04/12/16	04/12/16	Check	7845	10929 W 2nd Street	No	Wholesale	First Bank		198,800.00	1,486,179.82	#####	04/30/16
6318 04/12/16	04/12/16	Check	7846	11721 W Asaph Ln	No	Wholesale	First Bank		168,700.00	1,486,179.82	#####	04/30/16
6319 04/12/16	04/12/16	Check	7847	12405 W Via Camille	No	Wholesale	First Bank		184,100.00	1,486,179.82	#####	04/30/16
6320 04/12/16	04/12/16	Check	7848	7148 W Desert Cove Ave	No	Wholesale	First Bank		132,100.00	1,486,179.82	#####	04/30/16
6321 04/13/16	04/13/16	Deposit	7756	2394 N Comanche Dr	No	Wholesale	First Bank		124,100.00	1,486,179.82	#####	04/30/16
6322 04/13/16	04/13/16	Deposit	7757	14602 S 44th Street	No	Wholesale	First Bank			167,800.00	1,486,179.82	04/30/16
6323 04/13/16	04/13/16	Deposit	7758	16174 W Grant St	No	Wholesale	First Bank		381,500.00	1,486,179.82	#####	04/30/16
6324 04/13/16	04/13/16	Deposit	7759	1709 E 12th Street	No	Wholesale	First Bank		119,700.00	1,486,179.82	#####	04/30/16

Denso Investment Corporation  
Loans to Yontvor Scott Menapet, et al. - Transaction Details

Q#	Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Sht. Period
												Not Purchased	Purchased	Workout	
6325	04/13/16	04/13/16	Deposit	7773	4114 E Union Hills Dr #1024	No		Wholesale	First Bank		146,700.00	1,486,179.82	#####	#####	04/30/16
6326	04/13/16	04/13/16	Deposit	7784	10259 E Sahara Dr	No		Wholesale	First Bank		519,300.00	1,486,179.82	#####	#####	04/30/16
6327	04/13/16	04/13/16	Check	7850	4146 N 12th Street	No	1,607,800.00	Wholesale	First Bank			1,486,179.82	#####	#####	04/30/16
6328	04/14/16	04/14/16	Deposit	7764	4759 S Greoble Cir	No		Wholesale	First Bank		210,500.00	1,486,179.82	#####	#####	04/30/16
6329	04/14/16	04/14/16	Deposit	7766	11020 S 204th Drive	No		Wholesale	First Bank		134,800.00	1,486,179.82	#####	#####	04/30/16
6330	04/14/16	04/14/16	Deposit	7791	4810 E Blanche Dr	No		Wholesale	First Bank		293,600.00	1,486,179.82	#####	#####	04/30/16
6331	04/14/16	04/14/16	Deposit	7792	1851 N 70th Avenue	No		Wholesale	First Bank		234,100.00	1,486,179.82	#####	#####	04/30/16
6332	04/14/16	04/14/16	Deposit	7793	101 W Marconi Ave	No		Wholesale	First Bank		254,100.00	1,486,179.82	#####	#####	04/30/16
6333	04/14/16	04/14/16	Deposit	7799	11693 W Owl Ct	No		Wholesale	First Bank		167,500.00	1,486,179.82	#####	#####	04/30/16
6334	04/14/16	04/14/16	Deposit	7801	4339 E Nancy Ln	No		Wholesale	First Bank		133,700.00	1,486,179.82	#####	#####	04/30/16
6335	04/14/16	04/14/16	Deposit	7817	1611 W Fremont Rd	No		Wholesale	First Bank		150,300.00	1,486,179.82	#####	#####	04/30/16
6336	04/14/16	04/14/16	Check	7856	1529 W Fitch Dr	No		Wholesale	First Bank		458,600.00	1,486,179.82	#####	#####	04/30/16
6337	04/14/16	04/14/16	Check	7857	4823 N 65th Street	No		Wholesale	First Bank		340,100.00	1,486,179.82	#####	#####	04/30/16
6338	04/14/16	04/14/16	Check	7858	3861 W Ashton Dr	No		Wholesale	First Bank		257,400.00	1,486,179.82	#####	#####	04/30/16
6339	04/14/16	04/14/16	Check	7859	26378 N 73rd Avenue	No		Wholesale	First Bank		315,700.00	1,486,179.82	#####	#####	04/30/16
6340	04/15/16	04/15/16	Deposit	7765	10104 N McDowell View Trl	No		Wholesale	First Bank		1,403,500.00	1,486,179.82	#####	#####	04/30/16
6341	04/15/16	04/15/16	Deposit	7800	12624 N 38th Avenue	No		Wholesale	First Bank		117,500.00	1,486,179.82	#####	#####	04/30/16
6342	04/15/16	04/15/16	Check	7860	802 E Chandler Ave	No		Wholesale	First Bank		227,500.00	1,486,179.82	#####	#####	04/30/16
6343	04/15/16	04/15/16	Check	7861	8724 E Hillview St	No		Wholesale	First Bank		326,900.00	1,486,179.82	#####	#####	04/30/16
6344	04/15/16	04/15/16	Check	7862	1621 E Palmar Ave	No		Wholesale	First Bank		340,300.00	1,486,179.82	#####	#####	04/30/16
6345	04/15/16	04/15/16	Check	7863	911 E Egret St	No		Wholesale	First Bank		345,700.00	1,486,179.82	#####	#####	04/30/16
6346	04/15/16	04/15/16	Check	7864	33434 N 25th Avenue	No		Wholesale	First Bank		315,200.00	1,486,179.82	#####	#####	04/30/16
6347	04/15/16	04/15/16	Check	7865	3201 N 302nd Court	No	86,100.00	Wholesale	First Bank			1,486,179.82	#####	#####	04/30/16
6348	04/18/16	04/18/16	Deposit	7769	2538 N 50th Street	No		Wholesale	First Bank		291,700.00	1,486,179.82	#####	#####	04/30/16
6349	04/18/16	04/18/16	Deposit	7772	36008 N 21th Avenue	No		Wholesale	First Bank		231,700.00	1,486,179.82	#####	#####	04/30/16
6350	04/18/16	04/18/16	Deposit	7775	2683 S Rieoon Dr	No		Wholesale	First Bank		312,700.00	1,486,179.82	#####	#####	04/30/16
6351	04/18/16	04/18/16	Deposit	7783	8830 W Mary Ann Dr	No		Wholesale	First Bank		1,486,179.82	1,486,179.82	#####	#####	04/30/16
6352	04/18/16	04/18/16	Deposit	7786	13869 W Diamond St	No		Wholesale	First Bank		389,700.00	1,486,179.82	#####	#####	04/30/16
6353	04/18/16	04/18/16	Check	7866	13418 N 47th Place	No		Wholesale	First Bank		164,500.00	1,486,179.82	#####	#####	04/30/16
6354	04/18/16	04/18/16	Check	7867	18808 N 62nd Drive	No		Wholesale	First Bank		296,700.00	1,486,179.82	#####	#####	04/30/16
6355	04/18/16	04/18/16	Check	7868	4221 E Rosemonte Dr	No		Wholesale	First Bank		289,500.00	1,486,179.82	#####	#####	04/30/16
6356	04/18/16	04/18/16	Check	7869	4703 W Mountain View Rd	No		Wholesale	First Bank		218,600.00	1,486,179.82	#####	#####	04/30/16
6357	04/18/16	04/18/16	Check	7870	9231 N 35th Drive	No	164,800.00	Wholesale	First Bank			1,486,179.82	#####	#####	04/30/16
6358	04/18/16	04/18/16	Check	7871	3221 W Esplanero Way	No		Wholesale	First Bank		148,400.00	1,486,179.82	#####	#####	04/30/16
6359	04/18/16	04/18/16	Check	7872	10438 N 44th Drive	No		Wholesale	First Bank		1,486,179.82	1,486,179.82	#####	#####	04/30/16
6360	04/19/16	04/19/16	Deposit	7774	20208 N 101st Way	No		Wholesale	First Bank		1,486,179.82	1,486,179.82	#####	#####	04/30/16
6361	04/19/16	04/19/16	Deposit	7812	513 N 55th Place	No		Wholesale	First Bank		357,700.00	1,486,179.82	#####	#####	04/30/16
6362	04/19/16	04/19/16	Check	7873	30637 N 45th Place	No		Wholesale	First Bank		359,700.00	1,486,179.82	#####	#####	04/30/16
6363	04/19/16	04/19/16	Check	7874	1218 N 101st Place	No		Wholesale	First Bank		399,200.00	1,486,179.82	#####	#####	04/30/16
6364	04/19/16	04/19/16	Check	7875	8989 N Guiney Center Dr #203	No		Wholesale	First Bank		146,200.00	1,486,179.82	#####	#####	04/30/16
6365	04/19/16	04/19/16	Check	7876	11337 E Roscoe Ave	No		Wholesale	First Bank		285,100.00	1,486,179.82	#####	#####	04/30/16
6366	04/19/16	04/19/16	Check	7877	4840 E Asoma Dr	No		Wholesale	First Bank		524,800.00	1,486,179.82	#####	#####	04/30/16
6367	04/20/16	04/20/16	Deposit	7785	24212 N 66th Street	No		Wholesale	First Bank		429,700.00	1,486,179.82	#####	#####	04/30/16
6368	04/20/16	04/20/16	Deposit	7787	2031 E Azalea Dr	No		Wholesale	First Bank		289,400.00	1,486,179.82	#####	#####	04/30/16
6369	04/20/16	04/20/16	Deposit	7790	3247 W Marney Dr	No		Wholesale	First Bank		21,700.00	1,486,179.82	#####	#####	04/30/16
6370	04/20/16	04/20/16	Deposit	7794	3844 W Midway Willow Ln	No		Wholesale	First Bank		452,700.00	1,486,179.82	#####	#####	04/30/16
6371	04/20/16	04/20/16	Check	7878	7045 N 7th Avenue	No		Wholesale	First Bank		134,700.00	1,486,179.82	#####	#####	04/30/16
6372	04/20/16	04/20/16	Check	7879	5747 W Evergreen Rd	No		Wholesale	First Bank		1,486,179.82	1,486,179.82	#####	#####	04/30/16
6373	04/20/16	04/20/16	Check	7880	1920 E Clippet Ct	No		Wholesale	First Bank		419,100.00	1,486,179.82	#####	#####	04/30/16
6374	04/20/16	04/20/16	Check	7881	869 E Kiana Way	No		Wholesale	First Bank		169,200.00	1,486,179.82	#####	#####	04/30/16
6375	04/20/16	04/20/16	Check	7882	19635 N Bellwood Dr	No		Wholesale	First Bank		377,400.00	1,486,179.82	#####	#####	04/30/16
6376	04/21/16	04/21/16	Deposit	7788	6702 E Cholla St	No		Wholesale	First Bank		994,200.00	1,486,179.82	#####	#####	04/30/16
6377	04/21/16	04/21/16	Deposit	7789	10801 E Hurray Valley Rd #88	No		Wholesale	First Bank		135,700.00	1,486,179.82	#####	#####	04/30/16
6378	04/21/16	04/21/16	Deposit	7818	4623 W Clearmont St	No		Wholesale	First Bank		384,900.00	1,486,179.82	#####	#####	04/30/16
6379	04/21/16	04/21/16	Check	7883	704 E Brookwood Ct	No		Wholesale	First Bank		254,300.00	1,486,179.82	#####	#####	04/30/16
6380	04/21/16	04/21/16	Check	7884	35509 N 14th Street	No		Wholesale	First Bank		203,500.00	1,486,179.82	#####	#####	04/30/16
6381	04/21/16	04/21/16	Check	7885	12706 W Sunnyside Cir	No		Wholesale	First Bank		275,900.00	1,486,179.82	#####	#####	04/30/16
6382	04/21/16	04/21/16	Check	7886	21452 E Roundup Way	No		Wholesale	First Bank		228,100.00	1,486,179.82	#####	#####	04/30/16
6383	04/21/16	04/21/16	Check	7887	450 N Escalante Pl	No		Wholesale	First Bank		196,400.00	1,486,179.82	#####	#####	04/30/16
6384	04/21/16	04/21/16	Check	7888	16848 W Bristol Ln	No		Wholesale	First Bank		337,400.00	1,486,179.82	#####	#####	04/30/16
6385	04/22/16	04/22/16	Deposit	7796	6601 E Camino Santo	No		Wholesale	First Bank		337,500.00	1,486,179.82	#####	#####	04/30/16
6386	04/22/16	04/22/16	Deposit	7797	28462 N 101st Place	No		Wholesale	First Bank			1,486,179.82	#####	#####	04/30/16



Densoo Investment Corporation  
Loans to Yonitor Scott Meneged, et al. - Transaction Details

Sort	QB	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Shl. Period	
												Purchased	Not Purchased		Workout
6387	04/22/16	04/22/16	Deposit	7802	1213 S Boulder St #13	No		Wholesale	First Bank		167,400.00	1,486,179.82	#####	04/30/16	
6388	04/22/16	04/22/16	Deposit	7806	7557 N Dreamy Drive Dr #117	No		Wholesale	First Bank		124,900.00	1,486,179.82	#####	04/30/16	
6389	04/22/16	04/22/16	Deposit	7807	38335 W Montebello Ave	No		Wholesale	First Bank		126,800.00	1,486,179.82	#####	04/30/16	
6390	04/22/16	04/22/16	Deposit	7808	4643 N 30th Drive	No		Wholesale	First Bank		109,700.00	1,486,179.82	#####	04/30/16	
6391	04/22/16	04/22/16	Deposit	7810	8111 S 2nd Drive	No		Wholesale	First Bank		118,200.00	1,486,179.82	#####	04/30/16	
6392	04/22/16	04/22/16	Deposit	7816	1724 W Indiana School Rd	No		Wholesale	First Bank		164,800.00	1,486,179.82	#####	04/30/16	
6393	04/22/16	04/22/16	Check	7891	2625 S Country Club Way	No		Wholesale	First Bank	311,200.00		1,486,179.82	#####	04/30/16	
6394	04/22/16	04/22/16	Check	7892	14609 S 34th Way	No		Wholesale	First Bank	320,700.00		1,486,179.82	#####	04/30/16	
6395	04/22/16	04/22/16	Check	7893	18356 W Vogel Ave	No		Wholesale	First Bank	234,600.00		1,486,179.82	#####	04/30/16	
6396	04/22/16	04/22/16	Check	7894	1311 W Stillfith Dr	No		Wholesale	First Bank	316,800.00		1,486,179.82	#####	04/30/16	
6397	04/22/16	04/22/16	Check	7895	3032 S 90th Drive	No		Wholesale	First Bank	157,400.00		1,486,179.82	#####	04/30/16	
6398	04/22/16	04/22/16	Check	7896	17125 W Hilton Ave	No		Wholesale	First Bank	220,300.00		1,486,179.82	#####	04/30/16	
6399	04/23/16	04/23/16	Deposit	7798	10 N 124th Avenue	No		Wholesale	First Bank		189,700.00	1,486,179.82	#####	04/30/16	
6400	04/23/16	04/23/16	Deposit	7803	11423 E Bala Vista Dr	No		Wholesale	First Bank		571,700.00	1,486,179.82	#####	04/30/16	
6401	04/23/16	04/23/16	Deposit	7804	2503 W McDowell Rd	No		Wholesale	First Bank		275,200.00	1,486,179.82	#####	04/30/16	
6402	04/23/16	04/23/16	Deposit	7805	22222 N 89th Avenue	No		Wholesale	First Bank		200,800.00	1,486,179.82	#####	04/30/16	
6403	04/23/16	04/23/16	Deposit	7811	1225 N 36th Street #2099	No		Wholesale	First Bank		117,500.00	1,486,179.82	#####	04/30/16	
6404	04/23/16	04/23/16	Deposit	7813	4815 W Haskell St	No		Wholesale	First Bank		102,300.00	1,486,179.82	#####	04/30/16	
6405	04/23/16	04/23/16	Deposit	7814	8227 N 28th Drive	No		Wholesale	First Bank		88,800.00	1,486,179.82	#####	04/30/16	
6406	04/23/16	04/23/16	Check	7898	7257 W St Catherine Ave	No		Wholesale	First Bank	224,100.00		1,486,179.82	#####	04/30/16	
6407	04/23/16	04/23/16	Check	7899	7318 E Villa Way	No		Wholesale	First Bank	227,500.00		1,486,179.82	#####	04/30/16	
6408	04/23/16	04/23/16	Check	7900	333 N Pennington Dr #3	No		Wholesale	First Bank	289,700.00		1,486,179.82	#####	04/30/16	
6409	04/23/16	04/23/16	Check	7901	2027 E Hale St	No		Wholesale	First Bank	204,100.00		1,486,179.82	#####	04/30/16	
6410	04/23/16	04/23/16	Check	7902	12646 N 18th Street	No		Wholesale	First Bank	209,200.00		1,486,179.82	#####	04/30/16	
6411	04/23/16	04/23/16	Check	7903	3210 W Belmont Ave	No		Wholesale	First Bank	145,300.00		1,486,179.82	#####	04/30/16	
6412	04/23/16	04/23/16	Check	7904	816 S Wilson St	No		Wholesale	First Bank	209,100.00		1,486,179.82	#####	04/30/16	
6413	04/26/16	04/26/16	Deposit	7809	3001 W Madison St	No		Wholesale	First Bank		128,700.00	1,486,179.82	#####	04/30/16	
6414	04/26/16	04/26/16	Deposit	7815	2211 S 83rd Lane	No		Wholesale	First Bank		148,500.00	1,486,179.82	#####	04/30/16	
6415	04/26/16	04/26/16	Deposit	7819	2301 N 16th Street	No		Wholesale	First Bank		443,500.00	1,486,179.82	#####	04/30/16	
6416	04/26/16	04/26/16	Deposit	7824	760 E Elgin St	No		Wholesale	First Bank		396,800.00	1,486,179.82	#####	04/30/16	
6417	04/26/16	04/26/16	Deposit	7828	4105 N 20th Street #110, #120	No		Wholesale	First Bank	263,700.00		1,486,179.82	#####	04/30/16	
6418	04/26/16	04/26/16	Check	7905	10604 W Jones Ave	No		Wholesale	First Bank	419,300.00		1,486,179.82	#####	04/30/16	
6419	04/26/16	04/26/16	Check	7906	5931 E Presidio Rd	No		Wholesale	First Bank	405,500.00		1,486,179.82	#####	04/30/16	
6420	04/26/16	04/26/16	Check	7907	1605 E Adams St	No		Wholesale	First Bank	108,100.00		1,486,179.82	#####	04/30/16	
6421	04/26/16	04/26/16	Check	7908	4217 N 51st Avenue	No		Wholesale	First Bank	132,300.00		1,486,179.82	#####	04/30/16	
6422	04/26/16	04/26/16	Check	7909	3155 E Cablenet St	No		Wholesale	First Bank	168,900.00		1,486,179.82	#####	04/30/16	
6423	04/26/16	04/26/16	Check	7910	2183 N Holguin Way	No		Wholesale	First Bank		1,894,400.00	1,486,179.82	#####	04/30/16	
6424	04/27/16	04/27/16	Deposit	7820	2215 W Washington St	No		Wholesale	First Bank	386,900.00		1,486,179.82	#####	04/30/16	
6425	04/27/16	04/27/16	Check	7911	10249 E Pine Valley Rd	No		Wholesale	First Bank	324,600.00		1,486,179.82	#####	04/30/16	
6426	04/27/16	04/27/16	Check	7912	5717 W Soft Wind Dr	No		Wholesale	First Bank	190,300.00		1,486,179.82	#####	04/30/16	
6427	04/27/16	04/27/16	Check	7913	2013 N Pacey Rd	No		Wholesale	First Bank	153,600.00		1,486,179.82	#####	04/30/16	
6428	04/27/16	04/27/16	Check	7914	7835 N 14th Avenue	No		Wholesale	First Bank	143,500.00		1,486,179.82	#####	04/30/16	
6429	04/27/16	04/27/16	Check	7915	6201 W Oregon Ave	No		Wholesale	First Bank	177,500.00		1,486,179.82	#####	04/30/16	
6430	04/27/16	04/27/16	Check	7916	123 W Alberta Rd	No		Wholesale	First Bank	118,800.00		1,486,179.82	#####	04/30/16	
6431	04/27/16	04/27/16	Check	7917	3514 W Gardena Ave	No		Wholesale	First Bank	143,500.00		1,486,179.82	#####	04/30/16	
6432	04/27/16	04/27/16	Check	7918	2015 S 99th Lane	No		Wholesale	First Bank		1,743,700.00	1,486,179.82	#####	04/30/16	
6433	04/28/16	04/28/16	Deposit	7821	15 N 57th Drive	No		Wholesale	First Bank	885,400.00		1,486,179.82	#####	04/30/16	
6434	04/28/16	04/28/16	Check	7919	9621 N Cure Creek Rd	No		Wholesale	First Bank	860,500.00		1,486,179.82	#####	04/30/16	
6435	04/28/16	04/28/16	Check	7920	4901 W Bell Rd	No		Wholesale	First Bank	169,100.00		1,486,179.82	#####	04/30/16	
6436	04/28/16	04/28/16	Check	7921	8950 E Portobello Ave	No		Wholesale	First Bank	132,400.00		1,486,179.82	#####	04/30/16	
6437	04/28/16	04/28/16	Check	7922	5920 W Saint Moritz Ln	No		Wholesale	First Bank		417,500.00	1,486,179.82	#####	04/30/16	
6438	04/29/16	04/29/16	Deposit	7825	17002 N 58th Way	No		Wholesale	First Bank		613,200.00	1,486,179.82	#####	04/30/16	
6439	04/29/16	04/29/16	Deposit	7826	6145 E Montgomery Rd	No		Wholesale	First Bank		198,600.00	1,486,179.82	#####	04/30/16	
6440	04/29/16	04/29/16	Deposit	7827	11335 E Edgewood Ave	No		Wholesale	First Bank		162,200.00	1,486,179.82	#####	04/30/16	
6441	04/29/16	04/29/16	Deposit	7833	14734 W Laurel Ln	No		Wholesale	First Bank			1,030,400.00	1,486,179.82	#####	04/30/16
6442	04/29/16	04/29/16	Deposit	7923	8641 E Kroll St	No		Wholesale	First Bank			252,800.00	1,486,179.82	#####	04/30/16
6443	04/29/16	04/29/16	Check	7924	9529 N 52nd Place	No		Wholesale	First Bank		489,700.00	1,486,179.82	#####	04/30/16	
6444	04/29/16	04/29/16	Check	7925	11938 N 138th Lane	No		Wholesale	First Bank		597,700.00	1,486,179.82	#####	04/30/16	
6445	05/02/16	05/02/16	Deposit	7829	9852 E Bahia Dr	No		Wholesale	First Bank				#####	05/31/16	
6447	05/02/16	05/02/16	Deposit	7830	1902 W Northern Ave	No		Wholesale	First Bank				#####	05/31/16	
6448	05/02/16	05/02/16	Deposit	7831	6060 S Wilson Dr	No		Wholesale	First Bank				#####	05/31/16	



Simon Consulting, LLC  
Arizona Corporation Commission v. Denso Investment Corporation

Denso Investment Corporation  
Loans to Yomtov Scott Menaged, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account		Loan Balance			Bal. Shit. Period	
								Debit	Credit	Purchased	Not Purchased	Workout		
6449 05/02/16	05/02/16	Deposit	7832	1835 E Yale Dr	No		Wholesale	First Bank		258,500.00	1,486,179.82	#####	#####	05/31/16
6450 05/02/16	05/02/16	Deposit	7865	3501 N 302nd Court	No		Wholesale	First Bank		86,100.00	1,486,179.82	#####	#####	05/31/16
6451 05/02/16	05/02/16	Check	7926	39661 N 106th Street	No		Wholesale	First Bank	1,228,800.00		1,486,179.82	#####	#####	05/31/16
6452 05/02/16	05/02/16	Check	7927	21628 N 89th Drive	No		Wholesale	First Bank	256,700.00		1,486,179.82	#####	#####	05/31/16
6453 05/02/16	05/02/16	Check	7928	7810 S 74th Avenue	No		Wholesale	First Bank	133,200.00		1,486,179.82	#####	#####	05/31/16
6454 05/03/16	05/03/16	Deposit	7835	21842 W Sonoma St	No		Wholesale	First Bank		148,100.00	1,486,179.82	#####	#####	05/31/16
6455 05/03/16	05/03/16	Deposit	7838	3328 W Karen Dr	No		Wholesale	First Bank		285,700.00	1,486,179.82	#####	#####	05/31/16
6456 05/03/16	05/03/16	Deposit	7841	8705 W Adams St	No		Wholesale	First Bank		134,300.00	1,486,179.82	#####	#####	05/31/16
6457 05/03/16	05/03/16	Deposit	7843	631 E Vista Ave	No		Wholesale	First Bank		414,500.00	1,486,179.82	#####	#####	05/31/16
6458 05/03/16	05/03/16	Deposit	7846	11721 W Asaphook Ln	No		Wholesale	First Bank		184,100.00	1,486,179.82	#####	#####	05/31/16
6459 05/03/16	05/03/16	Deposit	7847	12405 W Via Camille	No		Wholesale	First Bank		132,100.00	1,486,179.82	#####	#####	05/31/16
6460 05/03/16	05/03/16	Deposit	7848	7148 W Desert Cove Ave	No		Wholesale	First Bank		124,100.00	1,486,179.82	#####	#####	05/31/16
6461 05/03/16	05/03/16	Check	7929	5350 E Orndall Ln	No		Wholesale	First Bank	1,594,700.00		1,486,179.82	#####	#####	05/31/16
6462 05/04/16	05/04/16	Deposit	7836	3622 W Indian School Rd	No		Wholesale	First Bank	1,005,400.00		1,486,179.82	#####	#####	05/31/16
6463 05/04/16	05/04/16	Deposit	7842	8532 W Monroe St	No		Wholesale	First Bank	241,700.00		1,486,179.82	#####	#####	05/31/16
6464 05/04/16	05/04/16	Deposit	7845	10929 W 2nd Street	No		Wholesale	First Bank	168,700.00		1,486,179.82	#####	#####	05/31/16
6465 05/04/16	05/04/16	Check	7930	7199 E Dale Ln	No		Wholesale	First Bank	686,700.00		1,486,179.82	#####	#####	05/31/16
6466 05/04/16	05/04/16	Check	7931	2169 E Leo Pl	No		Wholesale	First Bank	328,100.00		1,486,179.82	#####	#####	05/31/16
6467 05/05/16	05/05/16	Deposit	7837	2934 E McDowell Rd	No		Wholesale	First Bank	1,336,600.00		1,486,179.82	#####	#####	05/31/16
6468 05/05/16	05/05/16	Deposit	7872	10438 N 44th Drive	No		Wholesale	First Bank	147,500.00		1,486,179.82	#####	#####	05/31/16
6469 05/05/16	05/05/16	Check	7933	6381 W Rose Rd	No		Wholesale	First Bank	348,700.00		1,486,179.82	#####	#####	05/31/16
6470 05/05/16	05/05/16	Check	7934	1845 E Locust Pl	No		Wholesale	First Bank	381,200.00		1,486,179.82	#####	#####	05/31/16
6471 05/05/16	05/05/16	Check	7935	2976 E Elmwood Pl	No		Wholesale	First Bank	296,600.00		1,486,179.82	#####	#####	05/31/16
6472 05/05/16	05/05/16	Check	7936	1631 N Lynch	No		Wholesale	First Bank	254,800.00		1,486,179.82	#####	#####	05/31/16
6473 05/05/16	05/05/16	Check	7937	4365 E Anderson Dr	No		Wholesale	First Bank	322,500.00		1,486,179.82	#####	#####	05/31/16
6474 05/05/16	05/05/16	Check	7938	16811 N 45th Place	No		Wholesale	First Bank	220,100.00		1,486,179.82	#####	#####	05/31/16
6475 05/06/16	05/06/16	Deposit	7840	6730 W Cactus Rd	No		Wholesale	First Bank	1,594,700.00		1,486,179.82	#####	#####	05/31/16
6476 05/06/16	05/06/16	Check	7940	2317 E Whittan Ave	No		Wholesale	First Bank	518,500.00		1,486,179.82	#####	#####	05/31/16
6477 05/06/16	05/06/16	Check	7941	219 W Dayton Ln	No		Wholesale	First Bank	212,700.00		1,486,179.82	#####	#####	05/31/16
6478 05/06/16	05/06/16	Check	7942	7301 E Desert Vista Dr	No		Wholesale	First Bank	305,300.00		1,486,179.82	#####	#####	05/31/16
6479 05/06/16	05/06/16	Check	7943	9535 W Potter Dr	No		Wholesale	First Bank	260,800.00		1,486,179.82	#####	#####	05/31/16
6480 05/06/16	05/06/16	Check	7944	7829 E Davenport Dr	No		Wholesale	First Bank	279,800.00		1,486,179.82	#####	#####	05/31/16
6481 05/09/16	05/09/16	Deposit	7844	6721 W Megan St	No		Wholesale	First Bank	198,800.00		1,486,179.82	#####	#####	05/31/16
6482 05/09/16	05/09/16	Deposit	7856	1529 W Frier Dr	No		Wholesale	First Bank	458,600.00		1,486,179.82	#####	#####	05/31/16
6483 05/09/16	05/09/16	Deposit	7858	3861 W Ashton Dr	No		Wholesale	First Bank	257,400.00		1,486,179.82	#####	#####	05/31/16
6484 05/09/16	05/09/16	Deposit	7860	802 E Chandler Ave	No		Wholesale	First Bank	227,500.00		1,486,179.82	#####	#####	05/31/16
6485 05/09/16	05/09/16	Deposit	7861	8724 E Hillview St	No		Wholesale	First Bank	326,900.00		1,486,179.82	#####	#####	05/31/16
6486 05/09/16	05/09/16	Check	7945	7617 N Pharesview Dr	No		Wholesale	First Bank	338,800.00		1,486,179.82	#####	#####	05/31/16
6487 05/09/16	05/09/16	Check	7946	3127 W Moby Ln	No		Wholesale	First Bank	229,600.00		1,486,179.82	#####	#####	05/31/16
6488 05/09/16	05/09/16	Check	7947	3618 W Cindy St	No		Wholesale	First Bank	172,400.00		1,486,179.82	#####	#####	05/31/16
6489 05/09/16	05/09/16	Check	7948	1933 E Windcomb Dr	No		Wholesale	First Bank	224,600.00		1,486,179.82	#####	#####	05/31/16
6490 05/09/16	05/09/16	Check	7949	8612 S 45th Drive	No		Wholesale	First Bank	277,500.00		1,486,179.82	#####	#####	05/31/16
6491 05/10/16	05/10/16	Deposit	7850	4146 N 12th Street	No		Wholesale	First Bank	1,607,800.00		1,486,179.82	#####	#####	05/31/16
6492 05/10/16	05/10/16	Check	7950	5205 W Sunland Ave	No		Wholesale	First Bank	152,100.00		1,486,179.82	#####	#####	05/31/16
6493 05/10/16	05/10/16	Check	7951	1265 S Arcata #298	No		Wholesale	First Bank	142,800.00		1,486,179.82	#####	#####	05/31/16
6494 05/10/16	05/10/16	Check	7952	3110 S 90th Lane	No		Wholesale	First Bank	167,500.00		1,486,179.82	#####	#####	05/31/16
6495 05/10/16	05/10/16	Check	7953	1749 E Fremont Rd	No		Wholesale	First Bank	186,700.00		1,486,179.82	#####	#####	05/31/16
6496 05/10/16	05/10/16	Check	7954	112 S 130th Place	No		Wholesale	First Bank	197,600.00		1,486,179.82	#####	#####	05/31/16
6497 05/10/16	05/10/16	Check	7955	8609 W Carole Ln	No		Wholesale	First Bank	280,400.00		1,486,179.82	#####	#####	05/31/16
6498 05/10/16	05/10/16	Check	7956	45034 N Zorillo Dr	No		Wholesale	First Bank	208,100.00		1,486,179.82	#####	#####	05/31/16
6499 05/10/16	05/10/16	Check	7957	6118 N 12th Way	No		Wholesale	First Bank	128,500.00		1,486,179.82	#####	#####	05/31/16
6500 05/11/16	05/11/16	Deposit	7857	4823 N 65th Street	No		Wholesale	First Bank	540,100.00		1,486,179.82	#####	#####	05/31/16
6501 05/11/16	05/11/16	Deposit	7859	26378 N 73rd Avenue	No		Wholesale	First Bank	315,700.00		1,486,179.82	#####	#####	05/31/16
6502 05/11/16	05/11/16	Deposit	7862	1621 E Palmate Ave	No		Wholesale	First Bank	340,300.00		1,486,179.82	#####	#####	05/31/16
6503 05/11/16	05/11/16	Deposit	7864	33434 N 25th Avenue	No		Wholesale	First Bank	315,200.00		1,486,179.82	#####	#####	05/31/16
6504 05/11/16	05/11/16	Check	7958	9924 N 184th Drive	No		Wholesale	First Bank		378,900.00	1,486,179.82	#####	#####	05/31/16
6505 05/11/16	05/11/16	Check	7959	51033 N 330th Avenue	No		Wholesale	First Bank	338,400.00		1,486,179.82	#####	#####	05/31/16
6506 05/11/16	05/11/16	Check	7960	843 S 198th Lane	No		Wholesale	First Bank	231,400.00		1,486,179.82	#####	#####	05/31/16
6507 05/11/16	05/11/16	Check	7961	14462 W Windsor Ave	No		Wholesale	First Bank	307,300.00		1,486,179.82	#####	#####	05/31/16
6508 05/11/16	05/11/16	Check	7962	13514 W Avalon Dr	No		Wholesale	First Bank	256,200.00		1,486,179.82	#####	#####	05/31/16
6509 05/12/16	05/12/16	Deposit	7863	911 B Eper St	No		Wholesale	First Bank	345,700.00		1,486,179.82	#####	#####	05/31/16
6510 05/12/16	05/12/16	Deposit	7866	13418 N 47th Place	No		Wholesale	First Bank	296,700.00		1,486,179.82	#####	#####	05/31/16

DenSCO Investment Corporation  
Loans to Yonover Scott Menard, et al. - Transaction Details

OB	Adj.	Type	Loan No.	Property	Purchase?	Notes	Classification	Bank Account	Debit	Credit	Purchased	Not Purchased	Workout	Bal. Shd. Period
6311 05/12/16	05/12/16	Deposit	7467	18808 N 62nd Drive	No		Wholesale	First Bank		289,500.00	1,486,179.82	#####	#####	05/31/16
6312 05/12/16	05/12/16	Deposit	7468	4221 E Rosemonte Dr	No		Wholesale	First Bank		218,600.00	1,486,179.82	#####	#####	05/31/16
6313 05/12/16	05/12/16	Deposit	7469	4703 W Mountain View Rd	No		Wholesale	First Bank		164,800.00	1,486,179.82	#####	#####	05/31/16
6314 05/12/16	05/12/16	Deposit	7470	9231 N 35th Drive	No		Wholesale	First Bank		148,400.00	1,486,179.82	#####	#####	05/31/16
6315 05/12/16	05/12/16	Check	7463	2401 W Baseline Rd	No		Wholesale	First Bank	1,515,400.00		1,486,179.82	#####	#####	05/31/16
6316 05/13/16	05/13/16	Check	7471	3221 W Esperanto Way	No		Wholesale	First Bank		254,600.00	1,486,179.82	#####	#####	05/31/16
6317 05/13/16	05/13/16	Deposit	7473	30637 N 45th Place	No		Wholesale	First Bank		357,700.00	1,486,179.82	#####	#####	05/31/16
6318 05/13/16	05/13/16	Deposit	7476	11337 E Roscoe Ave	No		Wholesale	First Bank		146,200.00	1,486,179.82	#####	#####	05/31/16
6319 05/13/16	05/13/16	Deposit	7477	4840 E Acornia Dr	No		Wholesale	First Bank		285,100.00	1,486,179.82	#####	#####	05/31/16
6320 05/13/16	05/13/16	Deposit	7479	5747 W Evergreen Rd	No		Wholesale	First Bank		154,700.00	1,486,179.82	#####	#####	05/31/16
6321 05/13/16	05/13/16	Deposit	7488	16848 W Birch Ln	No		Wholesale	First Bank		196,400.00	1,486,179.82	#####	#####	05/31/16
6322 05/13/16	05/13/16	Deposit	7495	3032 S 90th Drive	No		Wholesale	First Bank		157,400.00	1,486,179.82	#####	#####	05/31/16
6323 05/13/16	05/13/16	Check	7466	11311 E Chestnut Dr	No		Wholesale	First Bank	536,700.00		1,486,179.82	#####	#####	05/31/16
6324 05/13/16	05/13/16	Check	7467	17654 W Miami Ln	No		Wholesale	First Bank	186,400.00		1,486,179.82	#####	#####	05/31/16
6325 05/13/16	05/13/16	Check	7468	6005 S Halsted Ct	No		Wholesale	First Bank	246,200.00		1,486,179.82	#####	#####	05/31/16
6326 05/13/16	05/13/16	Check	7469	869 E Oakland St	No		Wholesale	First Bank	275,600.00		1,486,179.82	#####	#####	05/31/16
6327 05/13/16	05/13/16	Check	7471	2097 S Oak Dr	No		Wholesale	First Bank	207,400.00		1,486,179.82	#####	#####	05/31/16
6328 05/13/16	05/13/16	Check	7474	1218 N 101st Place	No		Wholesale	First Bank	205,800.00		1,486,179.82	#####	#####	05/31/16
6329 05/16/16	05/16/16	Deposit	7475	8989 N Gaiety Center Dr #203	No		Wholesale	First Bank		359,700.00	1,486,179.82	#####	#####	05/31/16
6331 05/16/16	05/16/16	Deposit	7480	1920 E Clipper Ct	No		Wholesale	First Bank		399,200.00	1,486,179.82	#####	#####	05/31/16
6332 05/16/16	05/16/16	Deposit	7483	704 E Brookwood Ct	No		Wholesale	First Bank		385,400.00	1,486,179.82	#####	#####	05/31/16
6333 05/16/16	05/16/16	Check	7472	11738 W Caribbean Ln	No		Wholesale	First Bank	168,800.00		1,486,179.82	#####	#####	05/31/16
6334 05/16/16	05/16/16	Check	7473	11418 W Tonto St	No		Wholesale	First Bank	118,400.00		1,486,179.82	#####	#####	05/31/16
6335 05/16/16	05/16/16	Check	7474	9525 E Meador Ave	No		Wholesale	First Bank	277,200.00		1,486,179.82	#####	#####	05/31/16
6336 05/16/16	05/16/16	Check	7475	686 S 165th Avenue	No		Wholesale	First Bank	199,700.00		1,486,179.82	#####	#####	05/31/16
6337 05/16/16	05/16/16	Check	7476	6314 W Backer Ln	No		Wholesale	First Bank	125,400.00		1,486,179.82	#####	#####	05/31/16
6338 05/16/16	05/16/16	Check	7477	17043 W Sequoia Ln	No		Wholesale	First Bank	224,500.00		1,486,179.82	#####	#####	05/31/16
6339 05/16/16	05/16/16	Check	7478	1433 E Darent Rd	No		Wholesale	First Bank	156,900.00		1,486,179.82	#####	#####	05/31/16
6340 05/16/16	05/16/16	Check	7479	15281 W Laurel Ln	No		Wholesale	First Bank	159,800.00		1,486,179.82	#####	#####	05/31/16
6341 05/16/16	05/16/16	Check	7480	1529 W Layme Ln	No		Wholesale	First Bank	138,500.00		1,486,179.82	#####	#####	05/31/16
6342 05/17/16	05/17/16	Deposit	7481	7045 N 7th Avenue	No		Wholesale	First Bank		452,700.00	1,486,179.82	#####	#####	05/31/16
6343 05/17/16	05/17/16	Deposit	7484	869 E Krista Way	No		Wholesale	First Bank		419,100.00	1,486,179.82	#####	#####	05/31/16
6344 05/17/16	05/17/16	Deposit	7484	35509 N 14th Street	No		Wholesale	First Bank		254,300.00	1,486,179.82	#####	#####	05/31/16
6345 05/17/16	05/17/16	Deposit	7486	17125 W Hilltop Ave	No		Wholesale	First Bank		220,300.00	1,486,179.82	#####	#####	05/31/16
6346 05/17/16	05/17/16	Check	7481	3901 W Saddle Dr	No		Wholesale	First Bank			1,486,179.82	#####	#####	05/31/16
6347 05/17/16	05/17/16	Check	7482	2414 W Lanius Ave	No		Wholesale	First Bank	133,800.00		1,486,179.82	#####	#####	05/31/16
6348 05/17/16	05/17/16	Check	7483	337 S 24th Street	No		Wholesale	First Bank	116,500.00		1,486,179.82	#####	#####	05/31/16
6349 05/17/16	05/17/16	Check	7484	2528 W Ramsey Rd	No		Wholesale	First Bank	113,500.00		1,486,179.82	#####	#####	05/31/16
6350 05/17/16	05/17/16	Check	7485	11154 W Ashley Canal Dr	No		Wholesale	First Bank	135,800.00		1,486,179.82	#####	#####	05/31/16
6351 05/17/16	05/17/16	Check	7486	16715 E El Lago Blvd #105	No		Wholesale	First Bank	112,400.00		1,486,179.82	#####	#####	05/31/16
6352 05/17/16	05/17/16	Check	7487	25844 W Lyane Ln	No		Wholesale	First Bank	143,700.00		1,486,179.82	#####	#####	05/31/16
6353 05/17/16	05/17/16	Check	7488	17938 W Caribbean Ln	No		Wholesale	First Bank	193,200.00		1,486,179.82	#####	#####	05/31/16
6354 05/17/16	05/17/16	Check	7489	10058 E Pampa Ave	No		Wholesale	First Bank	233,400.00		1,486,179.82	#####	#####	05/31/16
6355 05/18/16	05/18/16	Deposit	7485	12706 W Sunnyside Cir	No		Wholesale	First Bank		203,500.00	1,486,179.82	#####	#####	05/31/16
6356 05/18/16	05/18/16	Deposit	7486	21452 E Roundup Way	No		Wholesale	First Bank		275,900.00	1,486,179.82	#####	#####	05/31/16
6357 05/18/16	05/18/16	Deposit	7487	450 N Escalante Pl	No		Wholesale	First Bank		228,100.00	1,486,179.82	#####	#####	05/31/16
6358 05/18/16	05/18/16	Deposit	7489	2625 S Country Club Way	No		Wholesale	First Bank		1,486,179.82	1,486,179.82	#####	#####	05/31/16
6359 05/18/16	05/18/16	Deposit	7488	7257 W St Catherine Ave	No		Wholesale	First Bank		224,100.00	1,486,179.82	#####	#####	05/31/16
6360 05/18/16	05/18/16	Deposit	7490	3210 W Belmont Ave	No		Wholesale	First Bank		145,300.00	1,486,179.82	#####	#####	05/31/16
6361 05/18/16	05/18/16	Check	7491	3758 E Sheffield Rd	No		Wholesale	First Bank	208,500.00		1,486,179.82	#####	#####	05/31/16
6362 05/18/16	05/18/16	Check	7492	1732 E Beaufort Ln	No		Wholesale	First Bank	146,900.00		1,486,179.82	#####	#####	05/31/16
6363 05/18/16	05/18/16	Check	7493	15053 W Turley Ave	No		Wholesale	First Bank	294,800.00		1,486,179.82	#####	#####	05/31/16
6364 05/18/16	05/18/16	Check	7494	5177 E Camelback Rd	No		Wholesale	First Bank	1,050,600.00		1,486,179.82	#####	#####	05/31/16
6365 05/19/16	05/19/16	Deposit	7495	19633 N Bellwood Dr	No		Wholesale	First Bank		169,200.00	1,486,179.82	#####	#####	05/31/16
6366 05/19/16	05/19/16	Deposit	7496	14609 S 34th Way	No		Wholesale	First Bank		320,700.00	1,486,179.82	#####	#####	05/31/16
6367 05/19/16	05/19/16	Deposit	7497	13536 W Vogel Ave	No		Wholesale	First Bank		234,600.00	1,486,179.82	#####	#####	05/31/16
6368 05/19/16	05/19/16	Deposit	7498	1311 W Shellfish Dr	No		Wholesale	First Bank		316,800.00	1,486,179.82	#####	#####	05/31/16
6369 05/19/16	05/19/16	Check	7499	333 N Peacock Dr #3	No		Wholesale	First Bank	257,400.00		1,486,179.82	#####	#####	05/31/16
6370 05/19/16	05/19/16	Check	7494	14214 W Meadowood Dr	No		Wholesale	First Bank	458,900.00		1,486,179.82	#####	#####	05/31/16
6371 05/19/16	05/19/16	Check	7495	28768 N 68th Avenue	No		Wholesale	First Bank			1,486,179.82	#####	#####	05/31/16
6372 05/19/16	05/19/16	Check	7496	4901 E Waiilat Lane	No		Wholesale	First Bank	243,700.00		1,486,179.82	#####	#####	05/31/16

Denisco Investment Corporation  
Loans to Yonator Scott Meneged et al - Transaction Details

QB Sert Date	Adj. Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal Sht. Period
											Not Purchased	Workout	
6573	05/19/16	05/19/16	Check	7997	3129 E Wescott Dr	No	Wholesale	First Bank	221,500.00		1,486,179.82	#####	05/31/16
6574	05/19/16	05/19/16	Check	7998	2915 W Twin Peaks Ln	No	Wholesale	First Bank	415,800.00		1,486,179.82	#####	05/31/16
6575	05/20/16	05/20/16	Deposit	7999	7319 E Villa Way	No	Wholesale	First Bank		227,500.00	1,486,179.82	#####	05/31/16
6576	05/20/16	05/20/16	Deposit	7901	2027 E Hale St	No	Wholesale	First Bank		204,100.00	1,486,179.82	#####	05/31/16
6577	05/20/16	05/20/16	Deposit	7902	12646 N 18th Street	No	Wholesale	First Bank		209,200.00	1,486,179.82	#####	05/31/16
6578	05/20/16	05/20/16	Deposit	7904	816 S Wilson St	No	Wholesale	First Bank		209,100.00	1,486,179.82	#####	05/31/16
6579	05/20/16	05/20/16	Deposit	7905	10604 W Jones Ave	No	Wholesale	First Bank		263,700.00	1,486,179.82	#####	05/31/16
6580	05/20/16	05/20/16	Deposit	7906	5931 E Predello Rd	No	Wholesale	First Bank		419,300.00	1,486,179.82	#####	05/31/16
6581	05/20/16	05/20/16	Check	8001	3560 E Kessler Ln	No	Wholesale	First Bank	211,400.00		1,486,179.82	#####	05/31/16
6582	05/20/16	05/20/16	Check	8002	10793 E La Juna Rd	No	Wholesale	First Bank	340,100.00		1,486,179.82	#####	05/31/16
6583	05/20/16	05/20/16	Check	8003	18365 W Western Star Blvd	No	Wholesale	First Bank	163,200.00		1,486,179.82	#####	05/31/16
6584	05/20/16	05/20/16	Check	8004	7 E Pebble Beach Dr	No	Wholesale	First Bank	234,800.00		1,486,179.82	#####	05/31/16
6585	05/20/16	05/20/16	Check	8005	6013 E Egret St	No	Wholesale	First Bank	200,200.00		1,486,179.82	#####	05/31/16
6586	05/20/16	05/20/16	Check	8006	5402 E Laurel Ln	No	Wholesale	First Bank	397,500.00		1,486,179.82	#####	05/31/16
6587	05/23/16	05/23/16	Deposit	7997	1605 E Adams St	No	Wholesale	First Bank		405,500.00	1,486,179.82	#####	05/31/16
6588	05/23/16	05/23/16	Deposit	7998	4217 N 51st Avenue	No	Wholesale	First Bank		108,100.00	1,486,179.82	#####	05/31/16
6589	05/23/16	05/23/16	Deposit	7999	3155 E Caballero St	No	Wholesale	First Bank		132,300.00	1,486,179.82	#####	05/31/16
6590	05/23/16	05/23/16	Deposit	7910	2183 N Holghin Way	No	Wholesale	First Bank		168,900.00	1,486,179.82	#####	05/31/16
6591	05/23/16	05/23/16	Deposit	7911	10249 E Pine Valley Rd	No	Wholesale	First Bank		386,900.00	1,486,179.82	#####	05/31/16
6592	05/23/16	05/23/16	Deposit	7913	2015 N Pacey Rd	No	Wholesale	First Bank	201,300.00		1,486,179.82	#####	05/31/16
6593	05/23/16	05/23/16	Check	8008	14883 W Bloomfield Rd	No	Wholesale	First Bank	196,500.00		1,486,179.82	#####	05/31/16
6594	05/23/16	05/23/16	Check	8009	17857 W Alexandria Way	No	Wholesale	First Bank	248,500.00		1,486,179.82	#####	05/31/16
6595	05/23/16	05/23/16	Check	8010	5412 W Karen Dr	No	Wholesale	First Bank	186,100.00		1,486,179.82	#####	05/31/16
6596	05/23/16	05/23/16	Check	8011	16413 N 164th Drive	No	Wholesale	First Bank	186,400.00		1,486,179.82	#####	05/31/16
6597	05/23/16	05/23/16	Check	8012	516 W Windsor Ave	No	Wholesale	First Bank	338,900.00		1,486,179.82	#####	05/31/16
6598	05/23/16	05/23/16	Check	8013	3355 E Washington St	No	Wholesale	First Bank	118,500.00		1,486,179.82	#####	05/31/16
6599	05/23/16	05/23/16	Check	8014	9043 N 16th Drive	No	Wholesale	First Bank		324,600.00	1,486,179.82	#####	05/31/16
6600	05/24/16	05/24/16	Deposit	7912	5717 W 56th Wield Dr	No	Wholesale	First Bank		153,600.00	1,486,179.82	#####	05/31/16
6601	05/24/16	05/24/16	Deposit	7914	7835 N 14th Avenue	No	Wholesale	First Bank		143,500.00	1,486,179.82	#####	05/31/16
6602	05/24/16	05/24/16	Deposit	7915	6201 W Oregon Ave	No	Wholesale	First Bank	177,500.00		1,486,179.82	#####	05/31/16
6603	05/24/16	05/24/16	Deposit	7916	123 W Alameda Rd	No	Wholesale	First Bank		118,800.00	1,486,179.82	#####	05/31/16
6604	05/24/16	05/24/16	Deposit	7917	3514 W Gladwin Ave	No	Wholesale	First Bank		143,500.00	1,486,179.82	#####	05/31/16
6605	05/24/16	05/24/16	Deposit	7918	2015 S 99th Lane	No	Wholesale	First Bank		169,100.00	1,486,179.82	#####	05/31/16
6606	05/24/16	05/24/16	Deposit	7921	8950 E Poronello Ave	No	Wholesale	First Bank		132,400.00	1,486,179.82	#####	05/31/16
6607	05/24/16	05/24/16	Deposit	7922	5920 W Saint Moritz Ln	No	Wholesale	First Bank		133,200.00	1,486,179.82	#####	05/31/16
6608	05/24/16	05/24/16	Deposit	7928	7810 S 74th Avenue	No	Wholesale	First Bank		885,400.00	1,486,179.82	#####	05/31/16
6609	05/24/16	05/24/16	Check	8015	1925 S Recter Rd	No	Wholesale	First Bank	1,551,700.00		1,486,179.82	#####	05/31/16
6610	05/25/16	05/25/16	Check	7919	9621 N Cave Creek Rd	No	Wholesale	First Bank		252,800.00	1,486,179.82	#####	05/31/16
6611	05/25/16	05/25/16	Deposit	7925	11938 N 158th Lane	No	Wholesale	First Bank		328,100.00	1,486,179.82	#####	05/31/16
6612	05/25/16	05/25/16	Deposit	7931	2169 E Leo Pl	No	Wholesale	First Bank	1,556,800.00		1,486,179.82	#####	05/31/16
6613	05/25/16	05/25/16	Check	8016	9343 E Bahia Dr	No	Wholesale	First Bank		860,500.00	1,486,179.82	#####	05/31/16
6614	05/26/16	05/26/16	Deposit	7920	4901 W Bell Rd	No	Wholesale	First Bank		501,600.00	1,486,179.82	#####	05/31/16
6615	05/26/16	05/26/16	Deposit	7923	8641 E Kendall St	No	Wholesale	First Bank		172,400.00	1,486,179.82	#####	05/31/16
6616	05/26/16	05/26/16	Deposit	7947	3618 W Chilly St	No	Wholesale	First Bank	589,500.00		1,486,179.82	#####	05/31/16
6617	05/26/16	05/26/16	Check	8017	9029 E McDowell Rd	No	Wholesale	First Bank		407,800.00	1,486,179.82	#####	05/31/16
6618	05/26/16	05/26/16	Check	8018	25173 N 73rd Lane	No	Wholesale	First Bank	488,400.00		1,486,179.82	#####	05/31/16
6619	05/26/16	05/26/16	Check	8019	5710 W Decaparte Way	No	Wholesale	First Bank		1,030,400.00	1,486,179.82	#####	05/31/16
6620	05/27/16	05/27/16	Deposit	7924	9529 N 52nd Place	No	Wholesale	First Bank		256,700.00	1,486,179.82	#####	05/31/16
6621	05/27/16	05/27/16	Deposit	7927	21628 N 89th Drive	No	Wholesale	First Bank		260,800.00	1,486,179.82	#####	05/31/16
6622	05/27/16	05/27/16	Deposit	7943	9335 W Porter St	No	Wholesale	First Bank	268,500.00		1,486,179.82	#####	05/31/16
6623	05/27/16	05/27/16	Check	8021	7431 E Nora St	No	Wholesale	First Bank	237,400.00		1,486,179.82	#####	05/31/16
6624	05/27/16	05/27/16	Check	8023	13834 N Burning Tree Pl	No	Wholesale	First Bank	271,100.00		1,486,179.82	#####	05/31/16
6625	05/27/16	05/27/16	Check	8024	3432 N Arabella	No	Wholesale	First Bank	196,200.00		1,486,179.82	#####	05/31/16
6626	05/27/16	05/27/16	Check	8025	4966 W Saint Karri Rd	No	Wholesale	First Bank	234,400.00		1,486,179.82	#####	05/31/16
6627	05/27/16	05/27/16	Check	7926	31061 N 106th Street	No	Wholesale	First Bank		1,228,800.00	1,486,179.82	#####	05/31/16
6628	05/31/16	05/31/16	Deposit	7936	6381 W Post Rd	No	Wholesale	First Bank	348,500.00		1,486,179.82	#####	05/31/16
6630	05/31/16	05/31/16	Check	8026	14850 W Robson Cr N	No	Wholesale	First Bank	386,900.00		1,486,179.82	#####	05/31/16
6631	05/31/16	05/31/16	Check	8027	4377 N 157th Lane	No	Wholesale	First Bank	412,300.00		1,486,179.82	#####	05/31/16
6632	05/31/16	05/31/16	Check	8028	11329 S Chon Dr	No	Wholesale	First Bank	399,100.00		1,486,179.82	#####	05/31/16
6633	05/31/16	05/31/16	Check	8029	914 W Whitten St	No	Wholesale	First Bank	278,300.00		1,486,179.82	#####	05/31/16
6634	05/31/16	05/31/16	Check	8030	5922 W Gail Dr	No	Wholesale	First Bank			1,486,179.82	#####	05/31/16

DenSeo Investment Corporation  
Loans to Yonnan Scott Menaged, et al. - Transaction Details

Sort	Date	Adj.	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance		Bal. Sh. Period
												Purchased	Not Purchased	
6635	06/01/16	06/01/16	Deposit	7930	7199 E Dale Ln	No		Wholesale	First Bank		686,700.00	1,486,179.82	#####	06/30/16
6636	06/01/16	06/01/16	Deposit	7936	1631 N Lynch	No		Wholesale	First Bank		254,800.00	1,486,179.82	#####	06/30/16
6637	06/01/16	06/01/16	Deposit	7937	4365 E Anderson Dr	No		Wholesale	First Bank		322,500.00	1,486,179.82	#####	06/30/16
6638	06/01/16	06/01/16	Deposit	7938	1681 N 45th Place	No		Wholesale	First Bank		220,100.00	1,486,179.82	#####	06/30/16
6639	06/01/16	06/01/16	Check	8032	9904 E Kears Ave	No		Wholesale	First Bank	251,800.00		1,486,179.82	#####	06/30/16
6640	06/01/16	06/01/16	Check	8033	12338 W Highland Ave	No		Wholesale	First Bank	227,600.00		1,486,179.82	#####	06/30/16
6641	06/01/16	06/01/16	Check	8834	851 E Aberdeen Dr	No		Wholesale	First Bank	243,100.00		1,486,179.82	#####	06/30/16
6642	06/01/16	06/01/16	Check	8035	1610 W Joan de Arc Ave	No		Wholesale	First Bank	149,300.00		1,486,179.82	#####	06/30/16
6643	06/01/16	06/01/16	Check	8036	7140 E Medina Ave	No		Wholesale	First Bank	296,500.00		1,486,179.82	#####	06/30/16
6644	06/01/16	06/01/16	Check	8037	3233 N 26th Place	No		Wholesale	First Bank	162,100.00		1,486,179.82	#####	06/30/16
6645	06/02/16	06/02/16	Deposit	7934	1845 E Locust Pl	No		Wholesale	First Bank		381,200.00	1,486,179.82	#####	06/30/16
6646	06/02/16	06/02/16	Deposit	7935	2976 E Elmwood Pl	No		Wholesale	First Bank		296,600.00	1,486,179.82	#####	06/30/16
6647	06/02/16	06/02/16	Deposit	7945	7617 N Pineview Dr	No		Wholesale	First Bank		338,800.00	1,486,179.82	#####	06/30/16
6648	06/02/16	06/02/16	Deposit	7954	112 S 130th Place	No		Wholesale	First Bank		197,600.00	1,486,179.82	#####	06/30/16
6649	06/02/16	06/02/16	Deposit	7956	45034 N Zorillo Dr	No		Wholesale	First Bank		208,100.00	1,486,179.82	#####	06/30/16
6650	06/02/16	06/02/16	Deposit	7957	6118 N 12th Way	No		Wholesale	First Bank		128,500.00	1,486,179.82	#####	06/30/16
6651	06/02/16	06/02/16	Check	8039	7531 N Silvercrest Way	No		Wholesale	First Bank	1,554,300.00		1,486,179.82	#####	06/30/16
6652	06/03/16	06/03/16	Deposit	7929	5350 E Orchard Ln	No		Wholesale	First Bank		1,594,700.00	1,486,179.82	#####	06/30/16
6653	06/03/16	06/03/16	Deposit	7941	219 W Denton Ln	No		Wholesale	First Bank		212,700.00	1,486,179.82	#####	06/30/16
6654	06/03/16	06/03/16	Check	8040	2320 E Avenida Del Sol	No		Wholesale	First Bank	302,500.00		1,486,179.82	#####	06/30/16
6655	06/03/16	06/03/16	Check	8041	13300 E Via Linda #2056	No		Wholesale	First Bank	346,800.00		1,486,179.82	#####	06/30/16
6656	06/03/16	06/03/16	Check	8042	13503 E Charter Oak Dr	No		Wholesale	First Bank	349,500.00		1,486,179.82	#####	06/30/16
6657	06/06/16	06/06/16	Check	7940	2517 E Whittan Ave	No		Wholesale	First Bank		518,500.00	1,486,179.82	#####	06/30/16
6658	06/06/16	06/06/16	Deposit	7942	7829 E Deweyport Dr	No		Wholesale	First Bank		305,300.00	1,486,179.82	#####	06/30/16
6659	06/06/16	06/06/16	Deposit	7944	7829 E Deweyport Dr	No		Wholesale	First Bank		279,800.00	1,486,179.82	#####	06/30/16
6660	06/06/16	06/06/16	Deposit	7948	1933 E Windecomb Dr	No		Wholesale	First Bank		224,600.00	1,486,179.82	#####	06/30/16
6661	06/06/16	06/06/16	Deposit	7950	5205 W Sunland Ave	No		Wholesale	First Bank		152,100.00	1,486,179.82	#####	06/30/16
6662	06/06/16	06/06/16	Deposit	7953	1749 E Fremont Rd	No		Wholesale	First Bank		186,700.00	1,486,179.82	#####	06/30/16
6663	06/06/16	06/06/16	Check	8044	6615 W Via Dona Rd	No		Wholesale	First Bank	328,400.00		1,486,179.82	#####	06/30/16
6664	06/06/16	06/06/16	Check	8045	9267 E Desert Arroyos	No		Wholesale	First Bank	751,800.00		1,486,179.82	#####	06/30/16
6665	06/06/16	06/06/16	Check	8046	1134 W Mulberry Dr	No		Wholesale	First Bank	319,600.00		1,486,179.82	#####	06/30/16
6666	06/06/16	06/06/16	Check	8047	15126 W Boulder Dr	No		Wholesale	First Bank	277,500.00		1,486,179.82	#####	06/30/16
6667	06/07/16	06/07/16	Deposit	7946	3127 W Mobly Ln	No		Wholesale	First Bank		259,600.00	1,486,179.82	#####	06/30/16
6668	06/07/16	06/07/16	Deposit	7949	8612 S 45th Drive	No		Wholesale	First Bank		277,500.00	1,486,179.82	#####	06/30/16
6669	06/07/16	06/07/16	Deposit	7951	1265 S Aaron #298	No		Wholesale	First Bank		142,800.00	1,486,179.82	#####	06/30/16
6670	06/07/16	06/07/16	Deposit	7952	3110 S 90th Lane	No		Wholesale	First Bank		147,500.00	1,486,179.82	#####	06/30/16
6671	06/07/16	06/07/16	Deposit	7955	8609 W Carle Ln	No		Wholesale	First Bank		280,400.00	1,486,179.82	#####	06/30/16
6672	06/07/16	06/07/16	Deposit	7960	845 S 198th Lane	No		Wholesale	First Bank		231,400.00	1,486,179.82	#####	06/30/16
6673	06/07/16	06/07/16	Deposit	7962	13514 W Avalon Dr	No		Wholesale	First Bank		256,200.00	1,486,179.82	#####	06/30/16
6674	06/07/16	06/07/16	Check	8048	4808 N 24th Street #421	No		Wholesale	First Bank	305,100.00		1,486,179.82	#####	06/30/16
6675	06/07/16	06/07/16	Check	8049	2513 E Mercad St	No		Wholesale	First Bank	294,400.00		1,486,179.82	#####	06/30/16
6676	06/07/16	06/07/16	Check	8050	8845 N 4th Street	No		Wholesale	First Bank	259,400.00		1,486,179.82	#####	06/30/16
6677	06/07/16	06/07/16	Check	8051	3029 W Marconi Ave	No		Wholesale	First Bank	178,500.00		1,486,179.82	#####	06/30/16
6678	06/07/16	06/07/16	Check	8052	1126 E Utopia Rd	No		Wholesale	First Bank	149,100.00		1,486,179.82	#####	06/30/16
6679	06/07/16	06/07/16	Check	8853	3901 W Angela Dr	No		Wholesale	First Bank	178,500.00		1,486,179.82	#####	06/30/16
6680	06/08/16	06/08/16	Deposit	7958	9924 N 184th Drive	No		Wholesale	First Bank		378,500.00	1,486,179.82	#####	06/30/16
6681	06/08/16	06/08/16	Deposit	7959	51033 N 330th Avenue	No		Wholesale	First Bank		338,400.00	1,486,179.82	#####	06/30/16
6682	06/08/16	06/08/16	Deposit	7961	14462 W Windsor Ave	No		Wholesale	First Bank		307,300.00	1,486,179.82	#####	06/30/16
6683	06/08/16	06/08/16	Deposit	7967	17654 W Miami Ln	No		Wholesale	First Bank	186,400.00		1,486,179.82	#####	06/30/16
6684	06/08/16	06/08/16	Deposit	7968	6005 S Hasted Cir	No		Wholesale	First Bank		246,200.00	1,486,179.82	#####	06/30/16
6685	06/08/16	06/08/16	Check	8054	14749 W Lucia Ln	No		Wholesale	First Bank	169,100.00		1,486,179.82	#####	06/30/16
6686	06/08/16	06/08/16	Check	8055	4780 W Pulte Ave	No		Wholesale	First Bank	198,500.00		1,486,179.82	#####	06/30/16
6687	06/08/16	06/08/16	Check	8056	14414 N Century Dr	No		Wholesale	First Bank	298,500.00		1,486,179.82	#####	06/30/16
6688	06/08/16	06/08/16	Check	8057	3830 W Laredo St	No		Wholesale	First Bank	187,400.00		1,486,179.82	#####	06/30/16
6689	06/08/16	06/08/16	Check	8058	225 W Denton Ln	No		Wholesale	First Bank	213,800.00		1,486,179.82	#####	06/30/16
6690	06/08/16	06/08/16	Check	8059	43629 N 20th Street	No		Wholesale	First Bank	354,400.00		1,486,179.82	#####	06/30/16
6691	06/09/16	06/09/16	Deposit	7963	2401 W Baseline Rd	No		Wholesale	First Bank		1,515,400.00	1,486,179.82	#####	06/30/16
6692	06/09/16	06/09/16	Check	8060	45905 N 33rd Avenue	No		Wholesale	First Bank	284,500.00		1,486,179.82	#####	06/30/16
6693	06/09/16	06/09/16	Check	8061	12696 N 77th Avenue	No		Wholesale	First Bank	634,200.00		1,486,179.82	#####	06/30/16
6694	06/09/16	06/09/16	Check	8062	6112 N 31st Court	No		Wholesale	First Bank	179,800.00		1,486,179.82	#####	06/30/16
6695	06/09/16	06/09/16	Check	8063	4150 W Willow Ave	No		Wholesale	First Bank	170,700.00		1,486,179.82	#####	06/30/16

Deneco Investment Corporation Loans to Yonitov Scott Mienigdel, et al. - Transaction Details									
QB	Adl.	Type	Loan No.	Property	Classification	Bank Account	Debit	Credit	Loan Balance
Sort	Date								Not Purchased
									Workout
									Bal. Sht.
									Period
6697	06/10/16	06/10/16	Deposit	7966	11311 E Chestnut Dr	Wholesale	No		
6698	06/10/16	06/10/16	Deposit	7969	869 E Oakland St	Wholesale	No		
6699	06/10/16	06/10/16	Deposit	7970	2097 S Coi Dr	Wholesale	No		
6700	06/10/16	06/10/16	Deposit	7971	4047 E Jojola Dr	Wholesale	No		
6701	06/10/16	06/10/16	Deposit	7972	11738 W Caribbean Ln	Wholesale	No		
6702	06/10/16	06/10/16	Deposit	7980	1539 W Lynn Ln	Wholesale	No		
6703	06/10/16	06/10/16	Check	8065	2834 E Bbars Ct	Wholesale	No		
6704	06/10/16	06/10/16	Check	8066	10386 E Morning Star Dr	Wholesale	No		
6705	06/10/16	06/10/16	Check	8067	640 E Bird Ln	Wholesale	No		
6706	06/10/16	06/10/16	Check	8068	7542 E Glenn Moore Rd	Wholesale	No		
6707	06/10/16	06/10/16	Check	8069	11509 E Rumbelwood Ave	Wholesale	No		
6708	06/13/16	06/13/16	Deposit	7973	11418 W Tomo St	Wholesale	No		
6709	06/13/16	06/13/16	Deposit	7974	9252 E Mascot Ave	Wholesale	No		
6710	06/13/16	06/13/16	Deposit	7975	686 S 165th Avenue	Wholesale	No		
6711	06/13/16	06/13/16	Deposit	7976	6314 W Becker Ln	Wholesale	No		
6712	06/13/16	06/13/16	Deposit	7977	17043 W Sagunto Ln	Wholesale	No		
6713	06/13/16	06/13/16	Deposit	7978	1433 E Dardel Rd	Wholesale	No		
6714	06/13/16	06/13/16	Deposit	7979	15281 W Laurel Ln	Wholesale	No		
6715	06/13/16	06/13/16	Check	8013	3235 E Washington St	Wholesale	No		
6716	06/13/16	06/13/16	Check	8071	19713 N Rim Rd	Wholesale	No		
6717	06/13/16	06/13/16	Check	8072	11843 N 131st Drive	Wholesale	No		
6718	06/13/16	06/13/16	Check	8073	3221 E Campbell Rd	Wholesale	No		
6719	06/13/16	06/13/16	Check	8074	28318 N 246th Drive	Wholesale	No		
6720	06/13/16	06/13/16	Check	8075	2127 N 124th Drive	Wholesale	No		
6721	06/13/16	06/13/16	Check	8076	1334 W Sunset Ct	Wholesale	No		
6722	06/14/16	06/14/16	Deposit	7981	3901 W Solar Dr	Wholesale	No		
6723	06/14/16	06/14/16	Deposit	7982	2414 W Lupine Ave	Wholesale	No		
6724	06/14/16	06/14/16	Deposit	7983	337 S 24th Street	Wholesale	No		
6725	06/14/16	06/14/16	Deposit	7984	2528 W Rowley Rd	Wholesale	No		
6726	06/14/16	06/14/16	Deposit	7986	16715 E El Lago Bld #105	Wholesale	No		
6727	06/14/16	06/14/16	Deposit	8003	18365 W Western Star Blvd	Wholesale	No		
6728	06/14/16	06/14/16	Deposit	8011	16413 N 164th Drive	Wholesale	No		
6729	06/14/16	06/14/16	Deposit	8012	516 W Windsor Ave	Wholesale	No		
6730	06/14/16	06/14/16	Deposit	8014	9043 N 16th Drive	Wholesale	No		
6731	06/14/16	06/14/16	Deposit	8037	3323 N 26th Place	Wholesale	No		
6732	06/14/16	06/14/16	Check	8077	15023 N Escamido Dr	Wholesale	No		
6733	06/14/16	06/14/16	Check	8078	6021 E Sweetwater Ave	Wholesale	No		
6734	06/14/16	06/14/16	Check	8079	7130 W Sweetwater Dr	Wholesale	No		
6735	06/14/16	06/14/16	Check	8080	16421 S 17th Drive	Wholesale	No		
6736	06/14/16	06/14/16	Check	8081	2343 W Port Au Prince Ln	Wholesale	No		
6737	06/15/16	06/15/16	Deposit	7988	17938 W Caribbean Ln	Wholesale	No		
6738	06/15/16	06/15/16	Deposit	7990	10058 E Pampa Ave	Wholesale	No		
6739	06/15/16	06/15/16	Deposit	7992	3258 E Sheffield Rd	Wholesale	No		
6740	06/15/16	06/15/16	Deposit	7992	15053 W Tunney Ave	Wholesale	No		
6741	06/15/16	06/15/16	Deposit	7998	2913 W Twin Peaks Ln	Wholesale	No		
6742	06/15/16	06/15/16	Deposit	8009	17857 W Alameda Way	Wholesale	No		
6743	06/15/16	06/15/16	Check	8084	4561 S Ranger Ct	Wholesale	No		
6744	06/15/16	06/15/16	Check	8085	6436 E 23rd Avenue	Wholesale	No		
6745	06/15/16	06/15/16	Check	8086	375 S Sagebrush St	Wholesale	No		
6746	06/15/16	06/15/16	Check	8087	1951 E Ivy St	Wholesale	No		
6747	06/15/16	06/15/16	Check	8088	6932 E Loma Land Dr	Wholesale	No		
6748	06/15/16	06/15/16	Check	8089	1843 E Donner Dr	Wholesale	No		
6749	06/16/16	06/16/16	Deposit	7994	14214 W Mendowood Dr	Wholesale	No		
6750	06/16/16	06/16/16	Deposit	7995	28768 N 68th Avenue	Wholesale	No		
6751	06/16/16	06/16/16	Deposit	7996	4901 E Waltham Ln	Wholesale	No		
6752	06/16/16	06/16/16	Deposit	7997	3129 E Wescott Dr	Wholesale	No		
6753	06/16/16	06/16/16	Deposit	8004	7 E Pebble Beach Dr	Wholesale	No		
6754	06/16/16	06/16/16	Check	8090	7712 N Moonlight Ln	Wholesale	No		
6755	06/17/16	06/17/16	Deposit	7985	11154 W Ashley Chandi Dr	Wholesale	No		
6756	06/17/16	06/17/16	Deposit	7987	25844 W Lynne Ln	Wholesale	No		
6757	06/17/16	06/17/16	Deposit	7991	1732 E Beaufort Ln	Wholesale	No		
6758	06/17/16	06/17/16	Deposit	7993	5177 E Cambeck Rd	Wholesale	No		

Denso Investment Corporation  
Loans to Yontov Scott Menaged, et al. - Transaction Details

QB	Sort	Date	Adj.	Date	Type	Loan No.	Property	Purchased?	Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal Shit.
														Purchased	Not Purchased	Workout	
6759	06/17/16	06/17/16			Deposit	8024	3432 N Arabella	No		Wholesale	First Bank			1,486,179.82	#####	#####	06/30/16
6760	06/17/16	06/17/16			Check	8091	2733 W Ocaso Cir	No		Wholesale	First Bank	200,900.00	196,200.00	1,486,179.82	#####	#####	06/30/16
6761	06/17/16	06/17/16			Check	8092	7164 W Plamaro Ln	No		Wholesale	First Bank	370,100.00		1,486,179.82	#####	#####	06/30/16
6762	06/17/16	06/17/16			Check	8093	21083 W Wyckoff Cir	No		Wholesale	First Bank	253,300.00		1,486,179.82	#####	#####	06/30/16
6763	06/17/16	06/17/16			Check	8094	14342 W Evans Dr	No		Wholesale	First Bank	249,700.00		1,486,179.82	#####	#####	06/30/16
6764	06/17/16	06/17/16			Check	8095	10301 N 70th Street #234	No		Wholesale	First Bank	113,800.00		1,486,179.82	#####	#####	06/30/16
6765	06/17/16	06/17/16			Check	8096	9035 E Oro Ave	No		Wholesale	First Bank		251,200.00	1,486,179.82	#####	#####	06/30/16
6766	06/20/16	06/20/16			Deposit	8001	3560 E Kessler Ln	No		Wholesale	First Bank		211,400.00	1,486,179.82	#####	#####	06/30/16
6767	06/20/16	06/20/16			Deposit	8002	10793 E La Luna Rd	No		Wholesale	First Bank		340,100.00	1,486,179.82	#####	#####	06/30/16
6768	06/20/16	06/20/16			Deposit	8006	5402 E Laurel Ln	No		Wholesale	First Bank		397,500.00	1,486,179.82	#####	#####	06/30/16
6769	06/20/16	06/20/16			Deposit	8010	5412 W Karra Dr	No		Wholesale	First Bank		248,500.00	1,486,179.82	#####	#####	06/30/16
6770	06/20/16	06/20/16			Deposit	8033	12338 W Highland Ave	No		Wholesale	First Bank		227,600.00	1,486,179.82	#####	#####	06/30/16
6771	06/20/16	06/20/16			Check	8097	28566 N 124th Drive	No		Wholesale	First Bank	418,800.00		1,486,179.82	#####	#####	06/30/16
6772	06/20/16	06/20/16			Check	8098	700 N Dobson Rd #52	No		Wholesale	First Bank	411,200.00		1,486,179.82	#####	#####	06/30/16
6773	06/20/16	06/20/16			Check	8099	12805 W Redondo Dr	No		Wholesale	First Bank	179,600.00		1,486,179.82	#####	#####	06/30/16
6774	06/20/16	06/20/16			Check	8100	2113 N 119th Drive	No		Wholesale	First Bank	174,500.00		1,486,179.82	#####	#####	06/30/16
6775	06/20/16	06/20/16			Check	8101	9225 S Leelan Ln	No		Wholesale	First Bank	221,500.00		1,486,179.82	#####	#####	06/30/16
6776	06/20/16	06/20/16			Check	8102	2131 W Vineyard Rd	No		Wholesale	First Bank	176,800.00		1,486,179.82	#####	#####	06/30/16
6777	06/21/16	06/21/16			Deposit	8105	1925 S Becker Rd	No		Wholesale	First Bank		1,551,700.00	1,486,179.82	#####	#####	06/30/16
6778	06/21/16	06/21/16			Check	8103	3541 W Vogel Ave	No		Wholesale	First Bank			1,486,179.82	#####	#####	06/30/16
6779	06/21/16	06/21/16			Check	8104	6313 N 40th Drive	No		Wholesale	First Bank	136,800.00		1,486,179.82	#####	#####	06/30/16
6780	06/21/16	06/21/16			Check	8105	7960 E Hammer Way	No		Wholesale	First Bank	1,113,600.00		1,486,179.82	#####	#####	06/30/16
6781	06/21/16	06/21/16			Check	8106	5109 W Mercer Ln	No		Wholesale	First Bank	153,700.00		1,486,179.82	#####	#####	06/30/16

Sources:  
QuickBooks company file for Denso Investment Corporation.  
Miscellaneous public records research resources to determine purchase history of Menaged loans including the Maricopa County Assessor (<http://mcassessor.maricopa.gov/>), Maricopa County Recorder (<https://recorder.maricopa.gov/recorddata/>), and Zillow.com.  
Miscellaneous property records located in records recovered from Furniture King, LLC, et al. furniture stores.  
Denso Investment Corporation loan files.  
Miscellaneous email correspondence between Denay Chitnick and Yontov Scott Menaged.

Daisco Investment Corporation  
Loans to Yontow Scott Menaged, et al. - Transaction Details

QB Sort Date	Adj. Date	Type	Loan No.	Property	Purchased? Notes	Classification	Bank Account	Debit	Credit	Loan Balance			Bal. Shc. Period	
										Not Purchased	Purchased	Workout		
RECONCILIATION DATA														
Managed Loan Balance Per QB:										43,947,819.61				
Difference:										(0.00)				
Purchased										1,486,179.82				-
Not Purchased										#####				-
Workout:										-				#####
Subtotal										#####				#####
Arizona Home Foreclosures, LLC										1,486,179.82				-
Wholesale										#####				-
Work Out 1 Million										1,002,532.35				#####
Work Out 5 Million										-				#####
Subtotal										#####				#####
Difference (12/31/15 Interest Adjustment)										-				400,000.00

EXH. NO. 485  
11-116-18  
Kelly S. Oglesby CR 50178

Loan Status	Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	1086	1086	Purchased		7320 S 29th Ln	Phx, 85041	133,200.00	11/08/07	12/26/07
Closed	NO	NO	1092	1092	Purchased		833 E Via Maria St	Goodyear, 85338	114,000.00	11/16/07	12/07/07
Closed	NO	NO	1097	1097	Purchased		3426 N 68th Ave	Phx, 85033	144,000.00	11/19/07	07/26/13
Closed	NO	NO	1098	1098	Purchased		920 E Devonshire Ave #A405	Phx, 85014	115,000.00	11/19/07	09/23/08
Closed	NO	NO	1108	1108	Purchased		27419 N Gildray Trail	Phx, 85085	358,600.00	11/29/07	01/15/08
Closed	NO	NO	1112	1112	Purchased		4820 E La Puente Ave	Phx, 85044	200,000.00	12/03/07	12/19/07
Closed	NO	NO	1167	1167	Purchased		714 E Edison Ave	Buckeye, 85326	110,000.00	02/01/08	04/23/08
Closed/FFB	NO	NO	1192	1192	Purchased		8122 N 32nd Ave	Phoenix, 85051	85,000.00	09/17/08	07/10/15
Closed	NO	NO	1226	1226	Purchased		3408 W Willetta St	Phx, 85009	75,000.00	05/09/08	01/22/13
Closed	NO	NO	1229	1229	Purchased		7314 E Polk St	Scottsdale, 85257	152,000.00	05/16/08	05/28/08
Closed	NO	NO	1257	1257	Purchased		4801 W Columbine Dr	Glendale, 85304	108,000.00	06/02/08	06/04/08
Closed	NO	NO	1285	1285	Purchased		3628 W Garfield St	Phx, 85009	37,000.00	07/15/08	12/18/13
Closed	NO	NO	1308	1308	Purchased		411 W Aloe Pl	Chandler, 85249	120,000.00	08/08/08	12/01/08
Closed	NO	NO	1312	1312	Purchased		1849 E 1st Street	Mesa, 85203	80,000.00	08/11/08	04/03/09
Closed	NO	NO	1328	1328	Purchased		908 W Orion St	Tempe, 85283	124,000.00	08/27/08	10/17/08
Closed	NO	NO	1378	1378	Purchased		1854 E Yale Dr	Tempe, 85283	200,000.00	10/14/08	02/13/09
Closed	NO	NO	1382	1382	Purchased		9797 E Camino del Sano	Scottsdale, 85260	230,000.00	10/16/08	10/22/08
Closed	NO	NO	1404	1404	Purchased		4519 E Harmony Ave	Mesa, 85206	255,000.00	11/03/08	03/02/09
Closed	NO	NO	1410	1410	Purchased		8454 E Hazelwood St	Scottsdale, 85251	125,000.00	11/06/08	03/18/09
Closed	NO	NO	1427	1427	Purchased		718 W Culver St	Phx, 85007	109,000.00	12/08/08	06/01/09
Closed	NO	NO	1440	1440	Purchased		13055 N 56th Ave	Glendale, 85304	109,000.00	12/24/08	05/06/09
Closed	NO	NO	1455	1455	Purchased		6111 W Golding Dr	Glendale, 85306	77,000.00	01/16/09	02/24/09
Closed	NO	NO	1456	1456	Purchased		2448 W Sunrise Ave	Phx, 85041	80,500.00	02/17/09	11/14/12
Closed	NO	NO	1473	1473	Purchased		1322 E Monroe St	Phx, 85034	85,000.00	02/17/09	03/30/09
Closed	NO	NO	1476	1476	Purchased		6231 W Maryland Ave	Glendale, 85301	50,000.00	02/18/09	11/14/12
Closed	NO	NO	1484	1484	Purchased		25865 W Dunlap Rd	Buckeye, 85326	42,500.00	02/25/09	10/26/11
Closed	NO	NO	1485	1485	Purchased		10829 W Jefferson St	Avondale, 85323	105,000.00	02/25/09	02/24/10
Closed	NO	NO	1500	1500	Purchased		9135 W Harmony Ln	Peoria, 85382	90,000.00	03/19/09	06/01/09
Closed	NO	NO	1512	1512	Purchased	Previously owned by Easy Investments (2012114237)	11927 W Dahlia Dr	El Mirage, 85335	40,000.00	03/31/09	11/14/12
Closed	NO	NO	1513	1513	Purchased	Previously owned by Easy Investments (20121079125)	11538 W Corrine Dr	El Mirage, 85335	35,000.00	03/31/09	11/14/12
Closed	NO	NO	1514	1514	Purchased		2930 E Libby St	Phx, 85032	60,000.00	04/01/09	11/15/12
Closed	NO	NO	1523	1523	Purchased		964 W Hackberry Ct	Chandler, 85248	140,000.00	04/02/09	05/28/09
Closed	NO	NO	1524	1524	Purchased		11542 W Windsor Dr	El Mirage, 85335	55,000.00	04/14/09	06/16/10
Closed	NO	NO	1525	1525	Purchased		12813 N 116th Ave	El Mirage, 85335	30,000.00	04/14/09	06/28/10
Closed	NO	NO	1525	1525	Purchased		25816 W Burgess Ln	Buckeye, 85326	40,000.00	04/14/09	11/15/12
Closed	NO	NO	1527	1527	Purchased		266 N 221st Ave	Buckeye, 85326	49,000.00	04/15/09	11/14/12
Closed	NO	NO	1530	1530	Purchased		6821 S Oakmont Dr	Chandler, 85249	94,500.00	04/20/09	07/02/09
Closed	NO	NO	1539	1539	Purchased		9714 E Boston St	Mesa, 85207	55,000.00	04/24/09	06/23/09
Closed	NO	NO	1561	1561	Purchased		8837 W Christopher Michael	Peoria, 85345	107,500.00	05/15/09	08/21/09
Closed	NO	NO	1600	1600	Purchased		838 E Ross Ave	Phx, 85024	105,000.00	06/11/09	10/09/09
Closed	NO	NO	1601	1601	Purchased		16467 W Paso Trail	Surprise, 85387	60,000.00	06/11/09	07/28/09
Closed	NO	NO	1613	1613	Purchased		4514 W Cochrane Dr	Glendale, 85302	60,000.00	06/18/09	08/26/09
Closed	NO	NO	1614	1614	Purchased		14837 N 139th Ln	Surprise, 85379	75,000.00	06/18/09	09/21/09
Closed	NO	NO	1636	1636	Purchased		11971 W Vernon Ave	Avondale, 85323	94,000.00	07/02/09	07/20/09
Closed	NO	NO	1658	1658	Purchased		2233 E Highland Ave #54	Phx, 85016	40,000.00	07/12/09	11/15/12
Closed	NO	NO	1666	1666	Purchased		8310 W Miami St	Tolleson, 85353	60,000.00	07/29/09	09/14/09
Closed	NO	NO	1677	1677	Purchased		12379 W Turney Ave	Avondale, 85323	57,000.00	08/06/09	09/23/09
Closed	NO	NO	1706	1706	Purchased		5408 W Glass Ln	Laveen, 85339	80,000.00	08/17/09	09/14/09
Closed	NO	NO	1748	1748	Purchased		1804 E Toledo St	Gilbert, 85296	90,000.00	08/27/09	10/14/09
Closed	NO	NO	1771	1771	Purchased		34237 N 99th Street	Scottsdale, 85262	250,000.00	09/25/09	04/29/10
Closed	NO	NO	1775	1775	Purchased		8338 W Laurel Ln	Peoria, 85345	121,000.00	10/20/09	11/16/09
Closed	NO	NO	1816	1816	Purchased		2215 S Harper	Mesa, 85209	80,000.00	10/21/09	12/15/09
Closed	NO	NO	1846	1846	Purchased		18611 N 22nd St #59	Phx, 85024	105,000.00	11/19/09	12/03/09
Closed	NO	NO	1894	1894	Purchased	Previously owned by Easy Investments (2010034517)	9877 E Pine Valley Rd	Scottsdale, 85260	180,000.00	12/17/09	04/05/11
Closed	NO	NO	1913	1913	Purchased	Previously owned by Easy Investments (2010034517)	22237 N 31st Dr	Phx, 85027	74,500.00	07/25/10	04/22/10
Closed	NO	NO	1913	1913	Purchased	Uncertain, assumed purchased due to date	13396 W Ocotillo Ln	Surprise, 85374	50,000.00	09/23/10	04/28/10



Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Note & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	1925	1925	Purchased	16188 W Vale Dr	Goodyear, 85338	150,000.00	04/09/10	07/09/10
Closed	NO	NO	1926	1926	Purchased	2230 E Vahlia Ln	Phx, 85024	140,000.00	04/13/10	06/09/10
Closed	NO	NO	1933	1933	Purchased	12622 W Aster Dr	El Mirage, 85335	50,000.00	04/20/10	06/04/10
Closed	NO	NO	1934	1934	Purchased	12101 W Dove Wing Way	Peoria, 85383	100,000.00	04/21/10	05/28/10
Closed	NO	NO	1935	1935	Purchased	2145 N San Vincente Dr	Chandler, 85225	100,000.00	04/23/10	07/01/10
Closed	NO	NO	1937	1937	Purchased	12921 N Casa Chavez Dr	El Mirage, 85335	38,000.00	04/27/10	06/03/10
Closed	NO	NO	1944	1944	Purchased	10117 N 115th Dr	Yumigton, 85363	80,000.00	05/03/10	06/29/10
Closed	NO	NO	1946	1946	Purchased	182 S 223rd Drive	Goodyear, 85338	60,000.00	05/04/10	07/20/10
Closed	NO	NO	1948	1948	Purchased	8800 N 107th Ave #46	Peoria, 85345	75,000.00	05/05/10	06/30/10
Closed	NO	NO	1949	1949	Purchased	7623 S 4th Ave	Phx, 85041	75,000.00	05/05/10	08/02/10
Closed	NO	NO	1950	1950	Purchased	794 W Park Ave	Chandler, 85225	105,000.00	05/05/10	09/30/10
Closed	NO	NO	1951	1951	Purchased	1523 S Danielson Way	Chandler, 85286	105,000.00	05/05/10	07/26/10
Closed	NO	NO	1956	1956	Purchased	2121 N Villus Ln	Chandler, 85224	100,000.00	05/07/10	08/06/10
Closed	NO	NO	1974	1974	Purchased	6805 N 27th Ave	Phx, 85017	800,000.00	06/07/10	08/11/11
Closed	NO	NO	2032	2032	Purchased	17806 N 45th Ave	Glendale, 85308	45,000.00	07/23/10	12/15/10
Closed	NO	NO	2053	2053	Purchased	11829 W Sunnyside Dr	El Mirage, 85335	40,000.00	08/09/10	11/15/10
Closed	NO	NO	2080	2080	Purchased	5229 N 74th Ave	Glendale, 85303	50,000.00	08/23/10	11/16/10
Closed	NO	NO	2081	2081	Purchased	1055 N Redler Rd, #1001	Mesa, 85205	35,000.00	08/23/10	10/14/10
Closed	NO	NO	2082	2082	Purchased	625 W Silver Dr	Gilbert, 85233	100,000.00	08/25/10	08/25/10
Closed	NO	NO	2087	2087	Purchased	9279 W Morrow Dr	Peoria, 85382	65,000.00	08/27/10	12/08/10
Closed	NO	NO	2102	2102	Purchased	3506 N 106th Dr	Avondale, 85323	42,000.00	09/09/10	12/16/10
Closed	NO	NO	2120	2120	Purchased	822 E Orange Ave	Phx, 85014	70,000.00	09/21/10	04/16/11
Closed	NO	NO	2126	2126	Purchased	3536 E Cannon Dr	Phx, 85028	100,000.00	09/29/10	02/25/11
Closed	NO	NO	2131	2131	Purchased	7418 W Pueblo Ave	Phx, 85043	105,000.00	10/04/10	12/16/10
Closed	NO	NO	2132	2132	Purchased	4327 W Hopi Trail	Avondale, 85339	145,000.00	10/05/10	10/05/10
Closed	NO	NO	2133	2133	Purchased	12601 W Edgemont Ave	Avondale, 85323	25,000.00	10/05/10	11/17/10
Closed	NO	NO	2142	2142	Purchased	778 E Morningstar Dr	Phx, 85022	23,000.00	10/18/10	11/17/10
Closed	NO	NO	2143	2143	Purchased	10432 W Oakmont Dr	Phx, 85351	18,000.00	10/18/10	04/04/11
Closed	NO	NO	2144	2144	Purchased	4632 E Pecan Rd	Phx, 85041	25,000.00	10/18/10	10/21/10
Closed	NO	NO	2153	2153	Purchased	102 W Ardmore Rd	Phx, 85041	20,000.00	10/25/10	04/16/12
Closed	NO	NO	2156	2156	Purchased	13023 W Soledad St	El Mirage, 85335	50,000.00	10/26/10	11/15/12
Closed	NO	NO	2157	2157	Purchased	3951 W Culver St	Phx, 85009	20,000.00	10/26/10	04/13/12
Closed	NO	NO	2158	2158	Purchased	3742 W Tamarisk Ave	Phx, 85041	18,000.00	10/26/10	04/13/12
Closed	NO	NO	2170	2170	Purchased	6116 W Vernon Ave	Phx, 85035	30,000.00	11/01/10	03/03/11
Closed	NO	NO	2171	2171	Purchased	3532 W Chambers St	Phx, 85041	20,000.00	11/02/10	04/09/12
Closed	NO	NO	2172	2172	Purchased	5722 N 25th Drive	Phx, 85017	27,000.00	11/02/10	04/13/12
Closed	NO	NO	2175	2175	Purchased	4415 S 5th Street	Phx, 85040	20,000.00	11/03/10	04/13/12
Closed	NO	NO	2176	2176	Purchased	1806 N 68th Ave	Phx, 85035	25,000.00	11/03/10	04/13/12
Closed	NO	NO	2178	2178	Purchased	2217 N 50th Lane	Phx, 85035	30,000.00	11/04/10	04/13/12
Closed	NO	NO	2179	2179	Purchased	2611 N 34th Drive	Phx, 85009	25,000.00	11/08/10	04/13/12
Closed	NO	NO	2235	2235	Purchased	9820 N Central Ave #227	Phx, 85020	40,000.00	12/21/10	03/28/11
Closed	NO	NO	2236	2236	Purchased	5224 W Desert Lane	Laveen, 85339	70,000.00	12/21/10	02/17/11
Closed	NO	NO	2268	2268	Purchased	1322 E Monroe St	Phx, 85034	75,000.00	01/18/11	10/28/13
Closed	NO	NO	2277	2277	Purchased	2071 S 217th Ave	Buckeye, 85326	40,000.00	01/26/11	03/17/11
Closed	NO	NO	2278	2278	Purchased	547 W 8th Ave	Mesa, 85210	30,000.00	01/27/11	04/18/11
Closed	NO	NO	2319	2319	Purchased	12463 W Via Camille	El Mirage, 85335	40,000.00	02/24/11	03/17/11
Closed	NO	NO	2326	2326	Purchased	15818 N 25th St #122	Phx, 85032	40,000.00	03/01/11	03/22/11
Closed	NO	NO	2327	2327	Purchased	115 W McLellan Rd	Mesa, 85201	55,000.00	03/01/11	04/18/11
Closed	NO	NO	2329	2329	Purchased	8428 E Chaparral Rd	Scottsdale, 85250	80,000.00	03/14/11	03/23/11
Closed	NO	NO	2375	2375	Purchased	5533 W Coles Rd	Laveen, 85339	128,000.00	03/23/11	05/06/11
Closed	NO	NO	2376	2376	Purchased	18882 N 12th Street	Phx, 85024	110,000.00	03/23/11	05/23/11
Closed	NO	NO	2377	2377	Purchased	21956 N 70th Dr	Glendale, 85310	85,000.00	03/23/11	05/03/11
Closed	NO	NO	2395	2395	Purchased	9320 E Hillery Way	Scottsdale, 85260	210,000.00	03/29/11	05/09/11
Closed	NO	NO	2396	2396	Purchased	16801 N 94th Street #1062	Scottsdale, 85260	77,000.00	03/29/11	04/04/11
Closed	NO	NO	2397	2397	Purchased	7534 E Alameda Rd	Scottsdale, 85257	70,000.00	03/29/11	10/27/11
Closed	NO	NO	2398	2398	Purchased	2030 E Escalada Rd	Phx, 85024	118,000.00	03/29/11	04/21/11

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Note	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	2401	2401	Never Purchased	Sold to 3rd party at trustee sale (20110319183)	7968 W Rancho Dr	Glendale, 85303	105,000.00	04/01/11	04/18/11
Closed	NO	NO	2402	2402	Purchased	Previously owned by Easy Investments (20110319729)	4534 E Yumbie St	Glendale, 85295	133,000.00	04/01/11	05/18/11
Closed	NO	NO	2403	2403	Purchased	Previously owned by Easy Investments (20110359340)	9030 S 10th Drive	Pix, 85041	77,000.00	04/01/11	04/28/11
Closed	NO	NO	2405	2405	Purchased	Previously owned by Easy Investments (20110449733)	4626 W Lawrence Ln	Glendale, 85302	72,000.00	04/04/11	05/27/11
Closed	NO	NO	2406	2406	Purchased	Previously owned by Easy Investments (20110486554)	7575 E Indian Bend #1138	Scottsdale, 85250	102,000.00	04/04/11	05/02/11
Closed	NO	NO	2413	2413	Purchased	Previously owned by Easy Investments (20121123811)	6339 W Pima St	Pix, 85043	35,000.00	04/05/11	11/15/12
Closed	NO	NO	2414	2414	Purchased	Previously owned by Easy Investments (20120307353)	4912 W Amelia Ave	Pix, 85031	25,000.00	04/05/11	04/13/12
Closed	NO	NO	2415	2415	Purchased	Previously owned by Easy Investments (20120314580)	4639 N 55th Drive	Pix, 85031	26,000.00	04/05/11	04/16/12
Closed	NO	NO	2416	2416	Purchased	Previously owned by Easy Investments (20120314580)	4035 N 76th Ave	Pix, 85041	27,000.00	04/05/11	04/13/12
Closed	NO	NO	2417	2417	Purchased	Previously owned by Easy Investments (20120307353)	3631 W Chambers St	Pix, 85009	23,000.00	04/05/11	04/13/12
Closed	NO	NO	2418	2418	Purchased	Previously owned by Easy Investments (20120307353)	3724 W Encanto Blvd	Pix, 85009	23,000.00	04/05/11	04/13/12
Closed	NO	NO	2419	2419	Purchased	Previously owned by Easy Investments (20120314580)	3537 W Tonto St	Pix, 85009	14,000.00	04/05/11	04/16/12
Closed	NO	NO	2420	2420	Purchased	Previously owned by Easy Investments (20110862511)	4937 E Dahlia Dr	Scottsdale, 85254	150,000.00	04/05/11	10/19/11
Closed	NO	NO	2445	2445	Purchased	Previously owned by Easy Investments (20130381758)	2126 W Solano Dr	Pix, 85015	40,000.00	04/18/11	11/14/12
Closed	NO	NO	2463	2463	Purchased	Previously owned by Easy Investments (20110412081)	3945 W Thunderbird Rd	Pix, 85053	50,000.00	04/26/11	05/13/11
Closed	NO	NO	2464	2464	Purchased	Previously owned by Easy Investments (20110491437)	2823 W Herro Ln	Pix, 85037	80,000.00	04/26/11	06/14/11
Closed	NO	NO	2465	2465	Purchased	Previously owned by Easy Investments (20110564547)	4654 N Grand Dr	Pix, 85037	63,000.00	04/26/11	07/07/11
Closed	NO	NO	2492	2492	Purchased	Previously owned by Easy Investments (20110466516)	1924 E Anderson Dr	Pix, 85022	113,000.00	05/05/11	06/03/11
Closed	NO	NO	2493	2493	Purchased	Previously owned by Easy Investments (20110483235)	125 S 56th Street #101	Meia, 85206	45,000.00	05/05/11	06/10/11
Closed	NO	NO	2499	2499	Purchased	Previously owned by Easy Investments (20110528173)	2707 N Hartford St	Chandler, 85225	78,000.00	05/09/11	07/18/11
Closed	NO	NO	2500	2500	Purchased	Previously owned by Easy Investments (20110528173)	18628 N 42nd Way	Pix, 85050	118,000.00	05/09/11	06/24/11
Closed	NO	NO	2501	2501	Purchased	Previously owned by Easy Investments (20110516935)	4191 E Wilshire Dr	Cave Creek, 85331	162,000.00	05/09/11	07/13/11
Closed	NO	NO	2509	2509	Purchased	Previously owned by Easy Investments (20140532123)	908 S Power Rd #196	Meia, 85206	62,000.00	05/11/11	08/08/14
Closed	NO	NO	2515	2515	Purchased	Previously owned by Easy Investments (20110505651)	25800 W Pleasant Ln	Booker, 85326	55,000.00	05/12/11	06/17/11
Closed	NO	NO	2541	2541	Purchased	Previously owned by Easy Investments (20110641691)	340 S 161st Drive	Goodyear, 85338	35,000.00	05/24/11	08/02/11
Closed	NO	NO	2542	2542	Purchased	Previously owned by Easy Investments (20110633012)	14407 S 47th Place	Pix, 85044	100,000.00	05/24/11	08/01/11
Closed	NO	NO	2543	2543	Purchased	Previously owned by Easy Investments (20110636895)	25835 N Sandstone Way	Surprise, 85379	123,000.00	05/24/11	07/05/11
Closed	NO	NO	2640	2640	Purchased	Previously owned by Easy Investments (20110682882)	4347 N 24th Way	Pix, 85016	197,000.00	07/07/11	08/16/11
Closed	NO	NO	2641	2641	Purchased	Previously owned by Easy Investments (20110759716)	4520 E Dillon Trail	Cave Creek, 85331	170,000.00	07/07/11	09/14/11
Closed	NO	NO	2642	2642	Purchased	Previously owned by Easy Investments (20110865413)	7716 S 22nd Ln	Pix, 85041	115,000.00	07/07/11	10/20/11
Closed	NO	NO	2671	2671	Purchased	Previously owned by Easy Investments (20121064196)	8746 W Heber Rd	Tolleson, 85353	70,000.00	07/20/11	11/15/12
Closed	NO	NO	2672	2672	Purchased	20110664252	5126 N 78th Street	Scottsdale, 85250	110,000.00	07/20/11	03/13/14
Closed	NO	NO	2673	2673	Purchased	Previously owned by Easy Investments (20110728078)	33 S Willow Creek St	Chandler, 85225	126,000.00	07/20/11	08/31/11
Closed	NO	NO	2674	2674	Purchased	Previously owned by Easy Investments (20130642171)	4015 E Rowel Rd	Pix, 85050	152,000.00	07/20/11	01/15/13
Closed	NO	NO	2675	2675	Purchased	Previously owned by Easy Investments (20110709915)	7420 W Southgate Ave	Pix, 85043	89,000.00	07/20/11	08/25/11
Closed	NO	NO	2724	2724	Purchased	Previously owned by Easy Investments (20110738241)	14842 N 35th Street	Pix, 85032	66,000.00	08/04/11	09/27/11
Closed	NO	NO	2730	2730	Purchased	Previously owned by Easy Investments (20110801105)	8305 S 45th Ln	Laveen, 85339	107,000.00	08/11/11	09/27/11
Closed	NO	NO	2731	2731	Purchased	Previously owned by Easy Investments (20110804040)	11357 E Diamond St	Meia, 85207	100,000.00	08/11/11	09/29/11
Closed	NO	NO	2763	2763	Purchased	Previously owned by Easy Investments (20110751930)	2043 S Falcon Dr	Gilbert, 85295	85,000.00	08/24/11	10/17/11
Closed	NO	NO	2764	2764	Purchased	Previously owned by Easy Investments (20110843355)	424 W Gary Way	Gilbert, 85295	85,000.00	08/24/11	10/17/11
Closed	NO	NO	2765	2765	Purchased	Previously owned by Easy Investments (20110726566)	3053 E Meadlo St	Meia, 85213	160,000.00	08/26/11	09/20/11
Closed	NO	NO	2776	2776	Purchased	Previously owned by Easy Investments (20110726566)	5122 E Shea Blvd #1161	Scottsdale, 85254	89,000.00	08/31/11	12/06/11
Closed	NO	NO	2780	2780	Purchased	20110729182	7604 E Covina St	Meia, 85207	105,000.00	09/02/11	11/03/11
Closed	NO	NO	2787	2787	Purchased	Previously owned by Easy Investments (20110900333)	10612 W Avenida Glenrosa	Pix, 85037	25,000.00	09/07/11	11/01/11
Closed	NO	NO	2823	2823	Purchased	Previously owned by Easy Investments (20110938238)	6136 W Quintera Dr	Glendale, 85310	115,000.00	09/26/11	11/21/11
Closed	NO	NO	2871	2871	Purchased	Previously owned by Easy Investments (20110938238)	13038 W Columbine Dr	El Mirage, 85335	70,000.00	10/19/11	12/08/11
Closed	NO	NO	2872	2872	Purchased	Previously owned by Easy Investments (20110930704)	20001 W Collier St	Litchfield Park, 853	160,000.00	10/19/11	12/01/11
Closed	NO	NO	2892	2892	Purchased	Previously owned by Easy Investments (20111076026)	10218 E Pine Valley Rd	Scottsdale, 85255	243,000.00	10/27/11	12/30/11
Closed	NO	NO	2897	2897	Purchased	Previously owned by Easy Investments (20111076026)	1040 E Osborn Rd #303	Pix, 85014	150,000.00	11/01/11	03/06/12
Closed	NO	NO	2944	2944	Purchased	Previously owned by Scott Managed (20120606386)	13828 W Port Royale Ln	Surprise, 85379	100,000.00	11/21/11	08/07/12
Closed	NO	NO	2982	2982	Purchased	Previously owned by Easy Investments (20120273793)	14430 N Pheasant Trail Ct	Pountain Hills, 852	163,000.00	12/02/11	03/23/12
Closed	NO	NO	3024	3024	Purchased	Previously owned by Easy Investments (20120200004)	18425 N Summer Breeze Way	Surprise, 85374	154,000.00	12/20/11	03/12/12
Closed	NO	NO	3038	3038	Purchased	Previously owned by Easy Investments (2011073245)	10030 E Flosser Dr	Scottsdale, 85260	260,000.00	12/29/11	02/19/13
Closed	NO	NO	3104	3104	Purchased	20120106857	23678 W Levy Dr	Buckeye, 85326	80,000.00	01/25/12	03/22/12
Closed	NO	NO	3281	3281	Purchased	Previously owned by Easy Investments (20140424629)	11728 Mariposa Grande	San City, 85373	75,000.00	04/04/12	11/14/12
Closed	NO	NO	3282	3282	Purchased	Previously owned by Easy Investments (20130246105)	1302 W Oliver St	Pix, 85007	113,000.00	04/04/12	03/19/13
Closed	NO	NO	3283	3283	Purchased	Property file in FK Box 74	4905 E Grandview St	Meia, 85205	90,000.00	04/04/12	06/27/13

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	3299	3299	Purchased	Property file in RK Box 74	14990 W Heritage Oak Way	Surprise, 85374	70,000.00	04/16/12	05/03/13
Closed	NO	NO	3364	3364	Purchased	20120409197	14894 N 97th Place	Scottsdale, 85260	300,000.00	05/09/12	10/15/14
Closed	NO	NO	3487	3487	Purchased	20120717994, Property file in RK Box 73	37209 N 12th Street	Phx, 85086	190,000.00	07/11/12	11/22/13
Closed	NO	NO	3488	3488	Purchased	20120644775, Property file in RK Box 73	28631 N 46th Way	Cave Creek, 85331	245,000.00	07/11/12	07/13/13
Closed	NO	NO	3576	3576	Purchased	20120830478	6507 W Straight Arrow Ln	Phx, 85083	200,000.00	08/03/12	09/27/13
Closed	NO	NO	3610	3610	Purchased	Property file in RK Box 73 & 74	20802 N Grayhawk Dr #1076	Scottsdale, 85255	250,000.00	08/20/12	07/11/14
Closed	NO	NO	3686	3686	Purchased	Previously owned by Easy Investments (2013096560)	9877 E Pine Valley Rd	Scottsdale, 85260	300,000.00	09/24/12	01/31/13
Active/FB	NO	NO	3736	3736	Purchased	Currently owned by Michelle Managed	9103 E Charter Oak Dr	Scottsdale, 85260	400,000.00	10/12/12	
Closed	NO	NO	3814	3814	Purchased	Previously owned by Easy Investments (20140204968)	18202 N Cave Creek Rd #215	Phx, 85032	30,000.00	11/06/12	03/27/14
Closed	NO	NO	3815	3815	Purchased	Previously owned by Easy Investments (20130314537)	4624 N 72nd Ave	Phx, 85033	40,000.00	11/06/12	04/08/13
Closed	NO	NO	3816	3816	Purchased	Previously owned by Easy Investments (20121078553)	11614 N 47th Drive	El Mirage, 85335	50,000.00	11/06/12	11/29/13
Closed	NO	NO	3817	3817	Purchased	Previously owned by Easy Investments (2014036070)	7513 N 47th Drive	Glendale, 85301	20,000.00	11/06/12	05/23/14
Active/FB	NO	NO	3828	3828	Purchased	Currently owned by Scott Managed	1605 W Winter Dr	Phx, 85021	477,352.68	11/13/12	
Closed	NO	NO	3829	3829	Purchased	Previously owned by Easy Investments (20150343943)	702 W Wishline Dr	Phx, 85007	204,276.99	11/13/12	05/15/15
Active/FB	NO	NO	3882	3882	Purchased	Property file in RK Box 74	10721 W Laurelwood Ln	Avondale, 85323	120,000.00	12/13/12	10/24/14
Active/FB	NO	NO	3883	3883	Purchased	Currently owned by Easy Investments	9555 E Raintree Dr #1004	Scottsdale, 85260	152,000.00	12/13/12	
Closed	NO	NO	3884	3884	Purchased	Previously owned by Easy Investments (20130110316)	25407 W Lincoln Ave	Buckeye, 85326	60,000.00	12/13/12	02/05/13
Active/FB	NO	NO	3885	3885	Purchased	Property file in RK Box 74	9555 E Raintree Dr #1020	Scottsdale, 85260	76,827.14	12/13/12	
Closed	NO	NO	3910	3910	Purchased	Previously owned by Easy Investments (20130203658)	3007 E Erie Ct	Gilbert, 85295	140,000.00	12/27/12	03/05/13
Closed	NO	NO	3911	3911	Purchased	Previously owned by Easy Investments (20130137944)	1930 S Westwood #25	Mesa, 85210	60,000.00	12/27/12	01/03/13
Closed	NO	NO	3913	3913	Purchased	Property file in RK Box 73	1892 E Ellis Dr	Tempe, 85282	210,971.79	12/28/12	12/31/14
Closed	NO	NO	3914	3914	Purchased	Previously owned by Easy Investments (20150138247)	3740 E Section St	Gilbert, 85295	194,051.84	12/28/12	03/02/15
Closed	NO	NO	3926	3926	Purchased	Property file in RK Box 73	320 S 70th Street #9	Mesa, 85208	120,000.00	01/03/13	04/25/14
Closed	NO	NO	3927	3927	Purchased	Property file in RK Box 73 & 74	7204 W Warner St	Phx, 85043	90,000.00	01/03/13	05/30/14
Closed	NO	NO	3929	3929	Purchased	Property file in RK Box 73	3016 W Laurel Ln	Phx, 85029	80,000.00	01/04/13	02/21/14
Closed	NO	NO	3930	3930	Purchased	Property file in RK Box 73	2855 S Channing Circle	Mesa, 85212	110,000.00	01/04/13	04/09/13
Closed	NO	NO	3931	3931	Purchased	Property file in RK Box 73	51 W Mountain Sage Dr	Phx, 85045	120,000.00	01/04/13	05/16/13
Closed	NO	NO	3932	3932	Purchased	Property file in RK Box 73	755 N Meadows Dr	Chandler, 85224	100,000.00	01/04/13	02/26/13
Closed	NO	NO	3933	3933	Purchased	Property file in RK Box 73	9451 E Becker Ln #B1057	Scottsdale, 85260	110,000.00	01/04/13	08/21/14
Closed	NO	NO	3950	3950	Purchased	Previously owned by Easy Investments (20130204611)	15643 W Montecito Ave	Goodyear, 85338	150,000.00	01/11/13	03/19/13
Closed	NO	NO	3952	3952	Purchased	Property file in RK Box 73	1500 N Markdale #1	Mesa, 85201	120,000.00	01/16/13	06/26/15
Closed	NO	NO	3958	3958	Purchased	Property file in RK Box 73	3345 W Sandra Terrace	Phx, 85053	110,000.00	01/16/13	05/29/13
Closed	NO	NO	3959	3959	Purchased	Property file in RK Box 73	5420 W Sunnyside Dr	Glendale, 85304	130,000.00	01/16/13	07/30/15
Closed	NO	NO	3975	3975	Purchased	Property file in RK Box 73	1080 E Redwood Dr	Chandler, 85286	120,000.00	01/24/13	08/21/14
Closed	NO	NO	3976	3976	Purchased	Property file in RK Box 73	2402 E Yucca St	Phx, 85028	292,084.39	01/24/13	12/24/14
Closed	NO	NO	3977	3977	Purchased	Property file in RK Box 73	7721 W Marlette Ave	Glendale, 85303	166,867.99	01/24/13	06/02/15
Closed	NO	NO	3987	3987	Purchased	Property file in RK Box 73	18356 W Mission Ln	Waddell, 85355	150,000.00	01/28/13	09/26/14
Closed	NO	NO	3994	3994	Purchased	Property file in RK Box 73	9016 S 41st Lane	Laveen, 85339	229,213.96	01/30/13	03/12/15
Closed	NO	NO	3997	3997	Purchased	Property file in RK Box 73 & 74	311 N Kenneth Pl	Chandler, 85226	220,000.00	01/31/13	09/23/14
Closed	NO	NO	3998	3998	Purchased	Property file in RK Box 73	26733 N 53rd Lane	Phx, 85083	100,000.00	01/31/13	09/02/15
Closed	NO	NO	3999	3999	Purchased	Property file in RK Box 73	2567 E Balsam Dr	Chandler, 85286	343,078.80	01/31/13	07/16/15
Closed	NO	NO	4003	4003	Purchased	Property file in RK Box 73	4529 E Sharon Dr	Phx, 85032	130,000.00	02/01/13	08/19/14
Closed	NO	NO	4004	4004	Purchased	Property file in RK Box 73 & 74	7575 E Indian Bend Rd #2123	Scottsdale, 85250	120,000.00	02/01/13	03/26/15
Closed	NO	NO	4011	4011	Purchased	Property file in RK Box 73	18203 W Ruth Ave	Waddell, 85355	130,000.00	02/05/13	02/10/14
Closed	NO	NO	4017	4017	Purchased	Property file in RK Box 73	22511 W Hadley St	Buckeye, 85326	80,000.00	02/06/13	07/05/13
Closed	NO	NO	4020	4020	Purchased	Property file in RK Box 73 & 74	12802 W Willow Ave	El Mirage, 85335	80,000.00	02/07/13	10/30/14
Closed	NO	NO	4027	4027	Purchased	Property file in RK Box 73	11106 W Dana Lane	Avondale, 85323	175,000.00	02/11/13	01/05/15
Closed	NO	NO	4032	4032	Purchased	Investments (2015000619)	10510 E Sunnyside Dr	Scottsdale, 85259	1,600,000.00	02/14/13	06/24/14
Closed	NO	NO	4033	4033	Purchased	Manager's current residence	10401 N 52nd Street #10	PV, 85253	100,000.00	02/14/13	05/22/15
Closed	NO	NO	4034	4034	Purchased	Property file in RK Box 73 & 74, Previously owned by Easy Investments (2015001397)	11571 W Hopi St	Avondale, 85323	148,280.94	02/14/13	01/05/15
Closed	NO	NO	4035	4035	Purchased	Property file in RK Box 73 & 74	25949 W Hadley St	Buckeye, 85326	130,000.00	02/14/13	04/08/15
Closed	NO	NO	4038	4038	Purchased	Property file in RK Box 73	3150 E Brandley Rd #1076	Phx, 85050	135,000.00	02/15/13	02/20/15
Closed	NO	NO	4043	4043	Purchased	Property file in RK Box 73 & 74	2430 E Glass Ln	Phx, 85042	240,000.00	02/19/13	08/12/13
Closed	NO	NO	4061	4061	Purchased	Property file in RK Box 73	22261 W Moonlight Path	Buckeye, 85326	80,000.00	02/27/13	08/15/14
Closed	NO	NO	4069	4069	Purchased	Property file in RK Box 73	3333 W Apollo Rd	Phx, 85041	140,000.00	02/28/13	05/28/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed/FB	NO	NO	4077	4077	Purchased	Property file in RK Box 73	5357 S Rammer Trail	Gilbert, 85296	230,000.00	03/01/13	09/09/14
Closed/FB	NO	NO	4093	4093	Purchased	Property file in RK Box 73	2360 E Camel Ave	Mesa, 85204	124,012.14	03/05/13	08/18/15
Closed/FB	NO	NO	4094	4094	Purchased	Property file in RK Box 73	3211 N 193rd Ave	Libertyville, 83340	210,000.00	03/05/13	02/06/14
Closed	NO	NO	4095	4095	Purchased	Property file in RK Box 73	19028 N 85th Lane	Peoria, 85382	250,000.00	03/06/13	08/07/13
Closed/FB	NO	NO	4109	4109	Purchased	Property file in RK Box 73	12827 W Desert Mirage Dr	Peoria, 85383	198,254.24	03/08/13	05/29/15
Closed	NO	NO	4110	4110	Purchased	Property file in RK Box 73	15611 W Ardenia Dr	Goodyear, 85395	170,000.00	03/08/13	06/05/13
Closed/FB	NO	NO	4116	4116	Purchased	Property file in RK Box 73	6332 W Sonora St	Phx, 85043	161,525.00	03/12/13	09/02/15
Closed/FB	NO	NO	4118	4118	Purchased	Property file in RK Box 73	2048 E Marilyn Ave	Mesa, 85204	130,000.00	03/12/13	09/02/15
Closed/FB	NO	NO	4122	4122	Purchased	Property file in RK Box 73	1431 E Bridgeport Pkwy	Gilbert, 85295	122,221.14	03/14/13	11/24/14
Closed/FB	NO	NO	4129	4129	Purchased	Property file in RK Box 73	2210 W Marco Polo Rd	Phx, 85027	155,181.92	03/18/13	09/02/15
Closed/FB	NO	NO	4130	4130	Purchased	Property file in RK Box 73	18650 N 91st Ave #301	Peoria, 85382	100,000.00	03/19/13	06/30/14
Closed/FB	NO	NO	4136	4136	Purchased	Property file in RK Box 73	14556 N 154th Lane	Surprise, 85379	120,000.00	03/19/13	09/24/13
Closed	NO	NO	4137	4137	Purchased	Property file in RK Box 73	16312 E Ridgeline Dr	Phx Hills, 85268	240,000.00	03/19/13	09/24/13
Closed/FB	NO	NO	4146	4146	Purchased	20130261280, Owned by Easy Investments	4627 E Red Range Way	Cave Creek, 85331	290,000.00	03/21/13	08/13/14
Closed	NO	NO	4147	4147	Purchased	Property file in RK Box 73	1219 W Rivera Dr	Gilbert, 85233	170,000.00	03/22/13	07/11/13
Closed	NO	NO	4148	4148	Purchased	Property file in RK Box 73 & 74	10027 E Isleta Ave	Mesa, 85209	130,000.00	03/22/13	11/18/13
Closed/FB	NO	NO	4152	4152	Purchased	Property file in RK Box 73	18131 W Ruth Ave	Waddell, 85355	190,000.00	03/25/13	05/12/14
Closed/FB	NO	NO	4185	4185	Purchased	Property file in RK Box 73	7089 W Andrew Ln	Peoria, 85383	170,000.00	04/03/13	04/28/14
Closed/FB	NO	NO	4200	4200	Purchased	Property file in RK Box 73	3826 E Palmer St	Gilbert, 85298	160,000.00	04/05/13	05/00/14
Closed	NO	NO	4201	4201	Purchased	Property file in RK Box 73 & 74	36 N Cholla St	Gilbert, 85233	130,000.00	04/11/13	10/08/13
Closed	NO	NO	4210	4210	Purchased	Property file in RK Box 73	4320 E Encinas Ave	Highley, 85236	160,000.00	04/11/13	02/21/14
Closed/FB	NO	NO	4227	4227	Purchased	Property file in RK Box 73	1425 N Bullmoose Dr	Chandler, 85224	130,000.00	04/15/13	08/22/13
Closed/FB	NO	NO	4228	4228	Purchased	Property file in RK Box 73	15677 W Ripple Cir	187137.24	02/06/15	04/19/13	09/01/14
Closed/FB	NO	NO	4229	4229	Purchased	Property file in RK Box 73	7389 W Tierra Buena Ln	Goodyear, 85338	100,000.00	04/19/13	09/19/15
Closed	NO	NO	4232	4232	Purchased	Property file in RK Box 73	436 N 159th Ave	Goodyear, 85338	203,377.73	04/19/13	05/01/15
Closed	NO	NO	4233	4233	Purchased	Property file in RK Box 73	1850 S Westwood #16	Mesa, 85210	90,000.00	04/22/13	07/19/13
Closed/FB	NO	NO	4241	4241	Purchased	Property file in RK Box 73	1262 E Clifton Ave	Gilbert, 85295	170,000.00	04/22/13	01/02/14
Closed	NO	NO	4252	4252	Purchased	Property file in RK Box 73 & 74	16832 W Toronto Way	Goodyear, 85338	110,000.00	04/23/13	09/02/15
Closed/FB	NO	NO	4253	4253	Purchased	Property file in RK Box 73 & 74; Previously owned by Easy Investments (20160152484)	3991 E Glenview Pl	Chandler, 85249	180,000.00	04/29/13	10/29/13
Closed/FB	NO	NO	4280	4280	Purchased	Property file in RK Box 73; Previously owned by Easy Investments (20160152484)	4303 E Cactus Rd #201	Phx, 85032	100,000.00	04/29/13	09/02/15
Closed	NO	NO	4287	4287	Purchased	Property file in RK Box 73; Previously owned by Easy Investments (20160050311)	23922 W Desert Bloom St	Buckeye, 85326	120,000.00	05/06/13	01/26/16
Closed	NO	NO	4288	4288	Purchased	Property file in RK Box 73 & 74	4745 W Golden Ln	Glendale, 85302	60,000.00	05/13/13	04/14/14
Closed/FB	NO	NO	4289	4289	Purchased	Property file in RK Box 73	6760 W Turquoise Ave	Peoria, 85345	70,000.00	05/13/13	08/08/13
Closed/FB	NO	NO	4300	4300	Purchased	Property file in RK Box 73 & 74; Previously owned by Easy Investments (2015062624)	7703 W Lamar Rd	Glendale, 85303	184,250.35	05/13/13	01/30/15
Closed	NO	NO	4307	4307	Purchased	Property file in RK Box 73	1511 W Loughlin Dr	Chandler, 85224	100,000.00	05/17/13	06/27/13
Closed/FB	NO	NO	4308	4308	Purchased	Property file in RK Box 73	2681 S Palm St	Gilbert, 85295	300,000.00	05/21/13	04/29/14
Closed/FB	NO	NO	4313	4313	Purchased	Property file in RK Box 73	711 E Porter Dr	Phx, 85024	180,000.00	05/21/13	06/30/15
Closed	NO	NO	4314	4314	Purchased	Property file in RK Box 73	19296 W Adams St	Buckeye, 85326	110,000.00	05/23/13	05/02/14
Closed	NO	NO	4319	4319	Purchased	Property file in RK Box 73 & 74	18169 W Saguaro Ln	Surprise, 85388	120,000.00	05/23/13	01/23/14
Closed	NO	NO	4322	4322	Purchased	Property file in RK Box 73	1751 W Horseshill Trail	Phx, 85085	270,000.00	05/28/13	08/05/13
Closed/FB	NO	NO	4325	4325	Purchased	Property file in RK Box 73	3354 W Monona Dr	Phx, 85027	177,431.82	05/29/13	05/15/15
Closed	NO	NO	4328	4328	Purchased	Property file in RK Box 73	17782 W Holly Dr	Surprise, 85374	130,000.00	05/30/13	09/13/13
Closed	NO	NO	4338	4338	Purchased	Property file in RK Box 73	2245 E Dunbar Dr	Phx, 85042	154,025.00	06/05/13	12/19/14
Closed	NO	NO	4339	4339	Purchased	Property file in RK Box 73 & 74	1814 E Kenwood St	Mesa, 85203	240,000.00	06/05/13	10/02/13
Closed/FB	NO	NO	4342	4342	Purchased	Property file in RK Box 73 & 74	11244 W Hadley St	Avalon, 85323	233,000.00	06/06/13	02/24/15
Closed/FB	NO	NO	4343	4343	Purchased	Property file in RK Box 73 & 74	23827 W Gibson Ln	Buckeye, 85326	253,800.00	06/06/13	08/11/15
Closed	NO	NO	4344	4344	Purchased	Property file in RK Box 73	15020 N 133rd Ln	Surprise, 85379	90,000.00	06/06/13	02/06/14
Closed/FB	NO	NO	4352	4352	Purchased	Property file in RK Box 73 & 74	3154 W Foothill Dr	Phx, 85027	138,019.19	06/10/13	04/15/15
Closed	NO	NO	4361	4361	Purchased	Property file in RK Box 73	614 W Alie Libre	Phx, 85023	140,000.00	06/12/13	09/02/15
Closed	NO	NO	4373	4373	Purchased	Property file in RK Box 73	3931 E Olive Ave	Gilbert, 85234	120,000.00	06/18/13	09/30/13
Closed/FB	NO	NO	4381	4381	Purchased	Previously owned by Easy Investments	3337 W Pleasant Ln	Phx, 85041	160,000.00	06/21/13	08/29/14
Closed	NO	NO	4382	4382	Purchased	Property file in RK Box 73	6738 W Ruth Ave	Peoria, 85345	55,000.00	06/21/13	10/16/13
Closed/FB	NO	NO	4383	4383	Purchased	Property file in RK Box 73	9423 W McRae Way	Peoria, 85382	100,000.00	06/21/13	05/15/14
Closed/FB	NO	NO	4384	4384	Purchased	Property file in RK Box 73 & 74	23819 W Hidalgo Ave	Buckeye, 85326	235,025.00	06/21/13	12/23/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed/FB	NO	NO	4386	4386	Purchased	Property file in FK Box 73	2182 E Arabian Dr	Gilbert, 85296	140,000.00	06/24/13	06/24/14
Closed/FB	NO	NO	4393	4393	Purchased	Property file in FK Box 73	25209 S Sadellence Dr	Sun Lakes, 85248	100,000.00	06/26/13	09/12/14
Closed/FB	NO	NO	4394	4394	Purchased	Property file in FK Box 73	2150 E Bell Rd #1161	Pix, 85022	90,000.00	06/26/13	11/08/13
Closed/FB	NO	NO	4395	4395	Purchased	Previously owned by Easy Investments	3002 N 70th St #144	Scottsdale, 85251	104,766.00	06/26/13	12/15/15
Closed/FB	NO	NO	4397	4397	Purchased	Property file in FK Box 73	2968 E Lynx Way	Gilbert, 85298	240,000.00	06/27/13	06/11/14
Closed/FB	NO	NO	4409	4409	Purchased	Property file in FK Box 70	3326 E Oracle Dr	Gilbert, 85297	150,000.00	07/03/13	10/02/14
Closed/FB	NO	NO	4410	4410	Purchased	Property file in FK Box 70	9921 E Posada Ave	Mesa, 85212	147,573.65	07/03/13	04/01/15
Closed/FB	NO	NO	4411	4411	Purchased	Property file in FK Box 70 & 74	5353 S Mont Vista St	Chandler, 85249	260,000.00	07/05/13	06/02/14
Closed/FB	NO	NO	4417	4417	Purchased	Property file in FK Box 70 & 74	17540 N Estrella Vista Dr	Surprise, 85375	140,000.00	07/09/13	06/27/14
Closed/FB	NO	NO	4422	4422	Purchased	Property file in FK Box 70	8234 S 74th Ave	Laveen, 85339	100,000.00	07/10/13	05/29/15
Closed/FB	NO	NO	4430	4430	Purchased	Property file in FK Box 74	5414 S Heather Dr	Tempe, 85283	170,000.00	07/12/13	06/11/14
Closed/FB	NO	NO	4431	4431	Purchased	Property file in FK Box 70	25832 S Beech Creek Dr	Sun Lakes, 85248	120,000.00	07/12/13	04/04/14
Closed/FB	NO	NO	4434	4434	Purchased	Property file in FK Box 70 & 74	2210 S Keno St	Mesa, 85209	200,000.00	07/15/13	05/16/14
Closed/FB	NO	NO	4438	4438	Purchased	Property file in FK Box 70	6346 W Valencia Dr	Laveen, 85339	184,025.00	07/17/13	05/27/15
Closed/FB	NO	NO	4444	4444	Purchased	Property file in FK Box 70	11979 N 154th Dr	Surprise, 85379	110,000.00	07/18/13	09/02/15
Closed	NO	NO	4445	4445	Purchased	Property file in FK Box 70	4004 E Wildcat Dr	Cave Creek, 85331	150,000.00	07/18/13	10/11/13
Closed	NO	NO	4446	4446	Purchased	Property file in FK Box 70	6024 E Wethersfield Rd	Scottsdale, 85254	250,000.00	07/18/13	03/28/14
Closed	NO	NO	4447	4447	Purchased	Property file in FK Box 70	3795 S Windstream Pl	Chandler, 85286	190,000.00	07/18/13	10/30/13
Closed	NO	NO	4454	4454	Purchased	Property file in FK Box 70	2733 S Aranea St	Mesa, 85209	160,000.00	07/22/13	07/22/14
Closed	NO	NO	4457	4457	Purchased	Property file in FK Box 70	552 S Seaton	Mesa, 85206	150,000.00	07/23/13	10/04/13
Closed	NO	NO	4458	4458	Purchased	Property file in FK Box 70	10310 W Wyman Ave	Tolleson, 85353	110,000.00	07/23/13	10/28/13
Closed	NO	NO	4459	4459	Purchased	Property file in FK Box 70	1427 W Winsong Dr	Pix, 85045	200,000.00	07/23/13	04/21/14
Closed	NO	NO	4481	4481	Purchased	Previously owned by AHE	13512 W Marshall Ave	Tolleson, 85340	130,000.00	07/29/13	08/11/14
Closed	NO	NO	4482	4482	Purchased	Property file in FK Box 70 & 74	10440 W Hammond Ln	Tolleson, 85353	145,000.00	07/29/13	12/03/14
Closed	NO	NO	4483	4483	Purchased	Property file in FK Box 70	13920 W Maui Ln	Surprise, 85379	100,000.00	07/29/13	03/31/14
Closed	NO	NO	4484	4484	Purchased	20130690714, Property file in FK Box 74	10020 N 66th Drive	Glendale, 85302	109,000.00	07/29/13	11/26/14
Closed	NO	NO	4487	4487	Purchased	Most recent deed dated prior to alleged purchase; sale rescinded per 08/20/13 email chain	327 N Wildrose	Mesa, 85207	110,000.00	07/30/13	08/07/13
Closed	NO	NO	4495	4495	Purchased	Previously owned by AHE (2014046761)	16527 W Post Dr	Surprise, 85388	100,000.00	08/01/13	07/17/14
Closed	NO	NO	4500	4500	Purchased	Property file in FK Box 74	10025 W Williams St	Tolleson, 85353	90,000.00	08/02/13	07/16/15
Closed	NO	NO	4501	4501	Purchased	Property file in FK Box 70	2216 W Pinta Cir	Mesa, 85202	148,065.50	08/02/13	01/08/15
Closed	NO	NO	4503	4503	Purchased	Property file in FK Box 70	15456 S 47th Place	Pix, 85044	190,000.00	08/05/13	03/21/14
Closed	NO	NO	4504	4504	Purchased	Previously owned by AHE (20140814823), Property file in FK Box 70	39817 N Messner Way	Anthem, 85086	215,000.00	08/06/13	12/11/14
Closed	NO	NO	4505	4505	Purchased	Property file in FK Box 70	2105 S 108th Ave	Avondale, 85323	110,000.00	08/06/13	04/07/14
Closed	NO	NO	4508	4508	Purchased	Property file in FK Box 70	11530 W Flores Dr	El Mirage, 85335	168,025.00	08/07/13	05/29/15
Closed	NO	NO	4509	4509	Purchased	Property file in FK Box 70	1561 E Main Ln	Gilbert, 85298	255,000.00	08/07/13	03/05/15
Closed	NO	NO	4512	4512	Purchased	Property file in FK Box 70	1502 W Wood Dr	Pix, 85029	120,000.00	08/08/13	05/02/14
Closed	NO	NO	4513	4513	Purchased	Property file in FK Box 70	16010 N 170th Ln	Surprise, 85388	110,000.00	08/08/13	06/11/14
Closed	NO	NO	4514	4514	Purchased	Property file in FK Box 70	2895 E Midshire Ln	Gilbert, 85234	230,000.00	08/08/13	06/16/14
Closed	NO	NO	4516	4516	Purchased	Property file in FK Box 74	18425 N 56th Lane	Glendale, 85308	100,000.00	08/09/13	02/20/14
Closed	NO	NO	4519	4519	Purchased	Property file in FK Box 70	23851 W Wier Ave	Buckeye, 85326	120,000.00	08/12/13	05/12/14
Active/FB	NO	NO	4523	4523	Purchased	Purchased by AHE at foreclosure sale (20130778625) but sale fell through; foreclosed to lender at foreclosure sale (20130427566), Property file in FK Box 70	10125 E Lobo Ave	Mesa, 85209	210,000.00	08/14/13	
Closed	NO	NO	4524	4524	Purchased	Property file in FK Box 70	23687 W Wayland Dr	Buckeye, 85326	90,000.00	08/14/13	02/22/14
Closed	NO	NO	4530	4530	Purchased	Property file in FK Box 70	1750 W Potter Dr	Pix, 85027	100,000.00	08/19/13	06/30/14
Closed	NO	NO	4532	4532	Purchased	Property file in FK Box 70	516 W Dublin St	Chandler, 85225	90,000.00	08/21/13	01/16/14
Closed	NO	NO	4534	4534	Purchased	Property file in FK Box 70	3043 S Cortland	Mesa, 85212	120,000.00	08/21/13	06/27/14
Closed	NO	NO	4536	4536	Purchased	Property file in FK Box 70	18915 N Sunnyside Dr	Surprise, 85387	140,000.00	08/22/13	04/30/14
Closed	NO	NO	4539	4539	Purchased	Property file in FK Box 70	1353 S Yale	Mesa, 85204	130,000.00	08/23/13	02/12/14
Closed	NO	NO	4540	4540	Purchased	Property file in FK Box 70	839 S Chasworth Cir	Mesa, 85208	120,000.00	08/23/13	06/10/15
Closed	NO	NO	4541	4541	Purchased	Property file in FK Box 70	31008 W Columbus Ave	Buckeye, 85326	80,000.00	08/23/13	08/06/14
Closed	NO	NO	4544	4544	Purchased	Property file in FK Box 70	17016 S 27th Place	Pix, 85048	140,000.00	08/26/13	06/20/14
Closed	NO	NO	4545	4545	Purchased	Property file in FK Box 70	3150 E Beardsley Rd #1030	Pix, 85050	100,000.00	08/27/13	12/30/13
Closed	NO	NO	4546	4546	Purchased	Property file in FK Box 70 & 74	15550 N Frank Lloyd Wright	Scottsdale, 85260	220,000.00	08/27/13	06/02/14
Closed	NO	NO	4549	4549	Purchased	Property file in FK Box 70 & 74	3425 E Kent Ave	Gilbert, 85296	140,000.00	08/28/13	11/05/13
Closed	NO	NO	4554	4554	Purchased	Property file in FK Box 70	2027 S 101st Dr	Tolleson, 85353	100,000.00	08/30/13	07/29/14



Loan Status	Cashier's Check?	Receipt#?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	4556	4556	Purchased	Property file in FK Box 70	8987 W Peck Dr	Glendale, 85305	120,000.00	09/03/13	02/28/14
Closed	NO	NO	4562	4562	Purchased	Previously owned by AHF (20140058218)	4625 W Carson Rd	Laveen, 85339	100,000.00	09/04/13	01/28/14
Closed	NO	NO	4569	4569	Purchased	Property file in FK Box 73	8116 E Oza Ave	Mesa, 85212	110,000.00	09/09/13	02/21/14
Closed	NO	NO	4573	4573	Purchased	Previously owned by AHF	11634 W Adams St	Avondale, 85323	100,000.00	09/12/13	03/03/14
Closed/FB	NO	NO	4574	4574	Purchased	Previously owned by AHF (2014024232)	25863 W St James Ave	Buckeye, 85326	80,000.00	09/12/13	04/16/14
Closed/FB	NO	NO	4578	4578	Purchased	Property file in FK Box 73	1040 S 220th Lane	Buckeye, 85326	120,000.00	09/16/13	02/13/14
Closed/FB	NO	NO	4579	4579	Purchased	Property file in FK Box 73	977 S Colonial Dr	Gilbert, 85296	140,000.00	09/16/13	06/06/14
Closed	NO	NO	4584	4584	Purchased	Previously owned by AHF	11509 E Pratt Ave	Mesa, 85212	140,000.00	09/17/13	12/16/13
Closed	NO	NO	4585	4585	Purchased	Property file in FK Box 70	3154 W Via Montoya Dr	Phx, 85027	100,000.00	09/17/13	04/15/14
Closed	NO	NO	4587	4587	Purchased	Property file in FK Box 73	4232 E Tyson St	Gilbert, 85295	140,000.00	09/18/13	10/21/13
Closed	NO	NO	4589	4589	Purchased	Property file in FK Box 73	16733 W Navajo St	Goodyear, 85338	160,000.00	09/19/13	04/10/14
Closed	NO	NO	4591	4591	Purchased	Property file in FK Box 73 & 74	126 S Hassett St	Mesa, 85208	120,000.00	09/20/13	02/13/14
Closed	NO	NO	4592	4592	Purchased	Property file in FK Box 73	2716 S Milburn	Mesa, 85209	110,000.00	09/20/13	01/31/14
Closed	NO	NO	4598	4598	Purchased	Previously owned by AHF	11603 W Clebsby Ave	Youngtown, 85363	100,000.00	09/23/13	04/07/14
Closed	NO	NO	4599	4599	Purchased	Property file in FK Box 73	1629 S 85th Drive	Youngtown, 85353	90,000.00	09/23/13	04/11/14
Active/FB	NO	NO	4604	4604	Purchased	Loose docs in FK Box 70; Property file in FK Box 73	707 E Potter Dr	Phx, 85024	170,000.00	09/25/13	03/07/14
Closed	NO	NO	4607	4607	Purchased	Previously owned by AHF	1942 S Emerson #252	Mesa, 85210	50,000.00	09/26/13	04/24/14
Closed/FB	NO	NO	4611	4611	Purchased	Previously owned by AHF (20140264870)	14904 W Port Royale Ln	Surprise, 85379	100,000.00	09/27/13	01/27/15
Closed/FB	NO	NO	4616	4616	Purchased	Property file in FK Box 73	2234 W Darrell Dr	Buckeye, 85396	150,000.00	10/01/13	01/27/15
Closed/FB	NO	NO	4618	4618	Purchased	Property file in FK Box 73	15835 N 47th Street	Phx, 85032	220,000.00	10/02/13	05/19/14
Closed/FB	NO	NO	4619	4619	Purchased	Property file in FK Box 73	3740 W Villa Theresa Dr	Glendale, 85308	90,000.00	10/03/13	07/18/14
Closed/FB	NO	NO	4624	4624	Purchased	Property file in FK Box 73	15143 E Aspen Dr	Ftn Hills, 85268	210,000.00	10/04/13	07/14/14
Closed/FB	NO	NO	4625	4625	Purchased	Property file in FK Box 73	114 E Valley View Dr	Phx, 85042	245,500.00	10/04/13	03/16/15
Closed	NO	NO	4626	4626	Purchased	20130918164	12614 N 62nd Street	Scottsdale, 85254	220,000.00	10/04/13	01/06/14
Closed/FB	NO	NO	4627	4627	Purchased	Property file in FK Box 73	10769 W Rindon Dr	Sun City, 85373	150,000.00	10/07/13	11/07/14
Closed	NO	NO	4628	4628	Purchased	Property file in FK Box 73; AHF owned before current owners	7752 E Osjapo Ave	Mesa, 85212	150,000.00	10/07/13	01/17/14
Closed/FB	NO	NO	4636	4636	Purchased	Property file in FK Box 73	4705 N Brookview Terrace	Litchfield, 85340	160,000.00	10/11/13	04/30/14
Closed/FB	NO	NO	4637	4637	Purchased	Property file in FK Box 73	8742 W Pioneer St	Tolleson, 85353	100,000.00	10/11/13	06/02/15
Closed/FB	NO	NO	4642	4642	Purchased	Property file in FK Box 73	11954 W Belmont Dr	Avondale, 85323	198,400.00	10/21/13	08/25/15
Closed/FB	NO	NO	4643	4643	Purchased	Property file in FK Box 73	842 E Sheffield Ave	Gilbert, 85296	100,000.00	10/15/13	08/26/14
Closed/FB	NO	NO	4644	4644	Purchased	Property file in FK Box 73	18146 W Puget Ave	Waddell, 85355	90,000.00	10/16/13	10/09/14
Closed/FB	NO	NO	4645	4645	Purchased	Previously owned by AHF (20140331629); Property file in FK Box 73	14869 W Caribbean Ln	Surprise, 85379	125,000.00	10/16/13	12/18/14
Closed	NO	NO	4649	4649	Purchased	Property file in FK Box 73	3014 W Rose Garden Ln	Phx, 85027	110,000.00	10/17/13	02/27/14
Closed/FB	NO	NO	4652	4652	Purchased	Previously owned by AHF	4119 W Valley View Dr	Laveen, 85339	110,000.00	10/18/13	05/20/15
Closed	NO	NO	4656	4656	Purchased	Property file in FK Box 73	4906 W Gelding Dr	Glendale, 85306	90,000.00	10/21/13	03/07/14
Closed/FB	NO	NO	4658	4658	Purchased	Property file in FK Box 73	3830 W Anderson Dr	Glendale, 85308	100,000.00	10/22/13	05/15/14
Closed/FB	NO	NO	4659	4659	Purchased	Property file in FK Box 73	4728 W Carson Rd	Laveen, 85339	110,000.00	10/22/13	06/13/14
Closed/FB	NO	NO	4662	4662	Purchased	Property file in FK Box 73	3247 E Maldonado Dr	Phx, 85042	120,000.00	10/23/13	07/24/14
Closed/FB	NO	NO	4663	4663	Purchased	Previously owned by AHF (20140338922); Property file in FK Box 73	978 N 85th Place	Scottsdale, 85257	270,000.00	10/24/13	12/19/14
Closed/FB	NO	NO	4665	4665	Purchased	Property file in FK Box 73	635 S St Paul	Mesa, 85206	120,000.00	10/25/13	04/16/14
Closed/FB	NO	NO	4669	4669	Purchased	Property file in FK Box 73	12602 N 60th Street	Scottsdale, 85254	200,000.00	10/29/13	05/13/14
Closed/FB	NO	NO	4670	4670	Purchased	Property file in FK Box 73	12229 W Stead Rd	Phx, 85085	220,000.00	10/30/13	06/18/14
Closed/FB	NO	NO	4671	4671	Purchased	Property file in FK Box 73 & 74	23846 W Gibson Ln	Buckeye, 85326	120,000.00	10/30/13	06/27/14
Closed/FB	NO	NO	4672	4672	Purchased	Property file in FK Box 73	9537 E Plans Ave	Mesa, 85212	120,000.00	10/30/13	04/25/14
Closed/FB	NO	NO	4684	4684	Purchased	Property file in FK Box 73	1791 E Gary Dr	Chandler, 85225	120,000.00	11/01/13	09/08/15
Closed/FB	NO	NO	4687	4687	Purchased	AHF sold to Veronica Castro (20150658083); Castro sold to 3rd party (20160074473)	7030 W Pontiac Dr	Glendale, 85308	140,000.00	11/05/13	09/02/15
Closed	NO	NO	4688	4688	Purchased	Previously owned by AHF (20140237937)	9832 E Olla Ave	Mesa, 85212	130,000.00	11/06/13	04/15/14
Closed/FB	NO	NO	4689	4689	Purchased	Previously owned by AHF	17661 W Marconi Ave	Surprise, 85388	170,000.00	11/06/13	05/12/14
Closed	NO	NO	4690	4690	Purchased	Property file in FK Box 73 & 74	4119 W Groves Ave	Glendale, 85308	110,000.00	11/07/13	03/11/14
Closed/FB	NO	NO	4703	4703	Purchased	Previously owned by AHF	13436 W Verde Ln	Goodyear, 85338	150,000.00	11/13/13	05/13/14
Closed/FB	NO	NO	4710	4710	Purchased	Previously owned by AHF	22510 W Wyman St	Buckeye, 85326	90,000.00	11/18/13	04/28/14
Closed/FB	NO	NO	4711	4711	Purchased	Previously owned by AHF	1697 S 233rd Lane	Buckeye, 85326	80,000.00	11/18/13	05/23/14
Closed	NO	NO	4715	4715	Purchased	Previously owned by AHF	2507 W Bent Tree Dr	Phx, 85085	160,000.00	11/19/13	02/20/14
Closed/FB	NO	NO	4718	4718	Purchased	Previously owned by AHF	10836 E Arcadia Ave	Mesa, 85208	100,000.00	11/21/13	07/30/14

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed/FB	NO	NO	4719	4719	Purchased	Previously owned by AHF (20140204251)	533 W Sundance Way	Chandler, 85225	75,000.00	11/21/13	10/20/14
Closed	NO	NO	4722	4722	Purchased	Previously owned by AHF (20140204251)	1820 S 106th Ln	Tolleson, 85353	90,000.00	11/22/13	03/31/14
Closed/FB	NO	NO	4727	4727	Purchased	Property file in FK Box 73	23805 W Parago St	Buckeye, 85326	150,000.00	12/03/13	05/16/14
Closed/FB	NO	NO	4729	4729	Purchased	Property file in FK Box 73	8742 W Groves Ave	Pecora, 85345	117,500.00	12/05/13	04/30/14
Closed/FB	NO	NO	4731	4731	Purchased	Property file in FK Box 73	28730 N Nobel Rd	Pix, 85085	288,800.00	12/05/13	06/17/14
Closed/FB	NO	NO	4732	4732	Purchased	Property file in FK Box 73 & 74	5916 W Felbeck Rd	Pix, 85085	329,000.00	12/05/13	09/05/14
Closed/FB	NO	NO	4737	4737	Purchased	Property file in FK Box 73	13033 W Columbine Dr	El Mirage, 85335	125,000.00	12/11/13	07/10/14
Closed/FB	NO	NO	4738	4738	Purchased	Property file in FK Box 73	17732 W Desert Bloom St	Goodyear, 85338	125,500.00	12/11/13	05/07/14
Closed/FB	NO	NO	4740	4740	Purchased	Property file in FK Box 73	1070 N Robins Way	Chandler, 85225	158,100.00	12/12/13	04/25/14
Closed/FB	NO	NO	4744	4744	Purchased	Property file in FK Box 73	401 S 166th Drive	Goodyear, 85338	185,300.00	12/16/13	01/06/14
Closed/FB	NO	NO	4744	4744	Purchased	Property file in FK Box 73	4749 N 108th Ave	Pix, 85037	152,500.00	12/18/13	05/16/14
Closed/FB	NO	NO	4753	4753	Purchased	Property file in FK Box 73	3450 W Cocoon Dr	Pix, 85053	154,000.00	12/18/13	04/30/14
Closed/FB	NO	NO	4754	4754	Purchased	Property file in FK Box 73 & 74	40320 N High Noon Way	Pix, 85086	244,200.00	12/18/13	12/31/15
Closed/FB	NO	NO	4755	4755	Purchased	Property file in FK Box 73	1905 N 127th Ave	Avondale, 85323	143,100.00	12/23/13	01/08/14
Closed	NO	NO	4771	4771	Purchased	Property file in FK Box 73	1225 N 36th Street #2111	Pix, 85008	113,100.00	12/26/13	04/15/14
Closed	NO	NO	4776	4776	Purchased	Property file in FK Box 73	1119 E Potter Ave	Pix, 85024	236,100.00	12/26/13	05/27/14
Closed/FB	NO	NO	4777	4777	Purchased	Property file in FK Box 73; Loose does in FK Box 70	4073 S Wayne Pl	Chandler, 85249	276,700.00	12/27/13	09/19/14
Closed/FB	NO	NO	4779	4779	Purchased	Property file in FK Box 73	3308 W Apollo Rd	Pix, 85041	128,100.00	12/27/13	01/17/14
Closed	NO	NO	4780	4780	Purchased	Property file in FK Box 73	16222 W Miami St	Goodyear, 85338	120,000.00	12/30/13	01/24/14
Closed	NO	NO	4783	4783	Purchased	Property file in FK Box 73	936 S South St	Gilbert, 85233	156,300.00	12/31/13	01/22/14
Closed	NO	NO	4785	4785	Purchased	Property file in FK Box 73	6633 S 15th Drive	Pix, 85041	113,901.00	01/03/14	01/27/14
Closed	NO	NO	4789	4789	Purchased	Property file in FK Box 73	6923 E Lakeview	Mesa, 85209	173,600.00	01/03/14	01/29/14
Closed	NO	NO	4790	4790	Purchased	Property file in FK Box 73	711 W Stoffer Dr	Chandler, 85225	139,200.00	01/03/14	06/05/14
Closed/FB	NO	NO	4791	4791	Purchased	Property file in FK Box 73	5526 N Robles Ct	Litchfield, 85340	166,000.00	01/06/14	01/24/14
Closed/FB	NO	NO	4795	4795	Purchased	Property file in FK Box 73	6134 W Charter Oak Rd	Glendale, 85304	168,000.00	01/06/14	09/02/14
Closed/FB	NO	NO	4796	4796	Purchased	Property file in FK Box 73	6541 S Kimberlee Way	Chandler, 85249	186,000.00	01/06/14	01/27/14
Closed	NO	NO	4797	4797	Purchased	Property file in FK Box 73 & 74	16530 W Taylor St	Goodyear, 85338	111,000.00	01/10/14	09/05/14
Closed/FB	YES-DC en	YES	4804	4804	Purchased	Property file in FK Box 73; AHF owned before current owners	5122 E Shea Blvd #2034	Scottsdale, 85254	99,000.00	01/13/14	01/28/14
Closed	YES-DC en	YES	4806	4806	Purchased	Property file in FK Box 73	2022 N 106th Drive	Avondale, 85323	109,300.00	01/16/14	01/29/14
Closed	YES-DC en	YES-Illegib	4816	4816	Purchased	Property file in FK Box 73	510 S Jackson St	Chandler, 85225	169,000.00	01/17/14	02/25/14
Closed	YES	YES-Illegib	4819	4819	Purchased	Property file in FK Box 73 & 74	2283 E Palm Beach Dr	Chandler, 85249	146,000.00	01/22/14	01/29/14
Closed	YES	YES	4822	4822	Never Purchased	Sold to 3rd party at trustee's sale (20140805183)	14338 W Amelia Ave	Goodyear, 85338	174,500.00	01/23/14	02/03/14
Closed	YES	YES-Illegib	4824	4824	Never Purchased	Foreclosed to lender; Sold to 3rd party (20150707422)	824 W Azalea Dr	Chandler, 85248	354,501.00	01/24/14	02/05/14
Closed	YES	YES-Illegib	4828	4828	Never Purchased	Most recent deed dated prior to alleged purchase	515 N 110th Street	AJ, 85220	94,000.00	01/30/14	02/25/14
Closed	YES	YES-Illegib	4832	4832	Purchased	Property file in FK Box 73; AHF owned before current owners	12343 W Meadowbrook Ave	Avondale, 85323	199,500.00	02/03/14	03/13/14
Closed	YES-Illegib	YES	4840	4840	Never Purchased	Most recent deed dated prior to alleged purchase	6021 W Oldsum Ln	Pix, 85043	113,000.00	02/03/14	02/10/14
Closed	YES	YES	4841	4841	Never Purchased	Foreclosed to lender; Sold to 3rd party (20150876444)	3005 W Blue Sky Dr	Pix, 85083	150,000.00	02/04/14	03/04/14
Closed	YES	YES	4843	4843	Purchased	AHF owned before current owners; Loose does in FK Box 70	19700 N 76th Street #1101	Scottsdale, 85255	274,000.00	02/05/14	01/27/15
Closed/FB	YES	NO	4845	4845	Purchased	AHF owned before current owners; Loose does in FK Box 70	8993 E Wood Dr	Scottsdale, 85260	384,000.00	02/05/14	03/08/14
Closed	YES	NO	4846	4846	Never Purchased	Foreclosed to lender; Sold to 3rd party (20140812268)	1351 N Pleasant Dr #1175	Chandler, 85225	87,800.00	02/06/14	08/26/14
Closed/FB	NO	YES-Illegib	4849	4849	Purchased	AHF owned before current owners; Loose does in FK Box 70	17601 W Lilee St	Goodyear, 85338	175,500.00	02/07/14	03/03/14
Closed	YES	YES	4856	4856	Purchased	AHF owned before current owners; Loose does in FK Box 70 (freelisting original tee rpi)	7812 W Solano Dr North	Glendale, 85303	138,800.00	02/10/14	02/12/14
Closed	NO	YES-Illegib	4857	4857	Purchased	20140104157; Loose does in FK Box 70	1807 W Temple St	Chandler, 85224	136,200.00	02/10/14	02/19/14
Closed	YES	YES-Illegib	4858	4858	Purchased	Property file in FK Box 73	3117 S Cortland Cir	Mesa, 85212	192,000.00	02/11/14	03/11/14
Closed	YES	YES-Illegib	4859	4859	Never Purchased	Foreclosed to lender; Sold to 3rd party (20150400773)	1416 E Del Rio Dr	Tempe, 85282	178,000.00	02/20/14	10/20/14
Closed/FB	YES	YES	4863	4863	Purchased	20140120460; Loose does in FK Box 70	7234 E Bellevue St	Scottsdale, 85257	184,000.00	02/24/14	03/05/14
Closed	YES	YES-Illegib	4864	4864	Never Purchased	Sold to 3rd party at trustee's sale (20140122488)	1353 N Alma School Rd #26	Mesa, 85201	60,001.00	02/24/14	03/05/14
Closed	YES	YES-Illegib	4865	4865	Never Purchased	Most recent deed dated prior to alleged purchase	4063 W Runtan Dr	Glendale, 85308	168,100.00	02/27/14	05/28/14
Closed/FB	YES	YES-Illegib	4870	4870	Purchased	20140107089	213 N 61st Way	Mesa, 85205	88,200.00	02/27/14	03/07/14
Closed	YES	NO	4871	4871	Never Purchased	Foreclosed to lender; Sold to 3rd party (20150016068)	2505 E Lehi Rd #19	Mesa, 85213	362,100.00	02/28/14	03/14/14
Closed	YES	YES-Illegib	4873	4873	Never Purchased	Trustee's sale did not occur; Sold to 3rd party (20160739887)	1928 E Ellis Dr	Tempe, 85282	172,500.00	03/04/14	03/05/14

**DenSeo Investment Corporation  
Analysis of Loans to Yonior Scott Managed**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	4877	4877	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$341,109)	513 S 104th Street	Mesa, 85208	132,400.00	03/04/14	03/12/14
Closed	YES	YES-Illegal	4878	4878	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$341,109)	1117 E Hallfax St	Mesa, 85203	144,200.00	03/04/14	03/07/14
Closed	YES	YES-Illegal	4879	4879	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$341,109)	437 S Seawynrd Blvd	Gilbert, 85233	132,000.00	03/04/14	03/05/14
Closed	YES	YES-Illegal	4881	4881	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$488,700)	6002 E Spring Rd	Scottsdale, 85254	262,500.00	03/05/14	03/12/14
Closed	YES	YES-Illegal	4882	4882	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$488,700)	5919 W Poinsettia Dr	Glendale, 85304	246,200.00	03/05/14	03/18/14
Closed	YES	YES-Illegal	4884	4884	Purchased	20140156002; Original rpt in FX Box 70	503 W Duke Dr	Tempe, 85283	89,000.00	03/06/14	08/01/14
Closed/FB	NO	YES-Illegal	4885	4885	Purchased	201401550672014014274; Original rpt (unsigned) in FX Box 70	12786 W Pasano Dr	Peoria, 85383	176,500.00	03/06/14	06/10/14
Closed	YES	YES-Illegal	4887	4887	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$424,300)	2638 W Naranja Ave	Mesa, 85202	174,200.00	03/07/14	03/17/14
Closed	YES	YES-Illegal	4888	4888	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$424,300)	5507 W Molly Ln	Pix, 85083	270,100.00	03/07/14	03/17/14
Closed	NO	YES-Illegal	4889	4889	Never Purchased	Cashier's check redeposited to Easy USB 4457 (\$218,800)	3833 E Thornton Ave	Gilbert, 85297	228,800.00	03/10/14	03/20/14
Closed	YES	YES-Illegal	4890	4890	Never Purchased	Cashier's check redeposited to Easy USB 4457 (\$245,200)	16219 E Bainbridge Ave	Pin Hills, 85268	255,200.00	03/10/14	03/24/14
Closed	YES	YES-Illegal	4894	4894	Never Purchased	Cashier's check redeposited to Easy USB 4457 (\$163,600)	2416 W Blue Sky Dr	Pix, 85085	173,600.00	03/11/14	03/19/14
Closed	NO	YES-Illegal	4895	4895	Purchased	20140183092	8727 N 28th Ave	Pix, 85051	68,800.00	03/11/14	03/18/14
Closed	YES	YES-Illegal	4898	4898	Never Purchased	Cashier's check redeposited to Easy USB 4457 (\$164,800)	12377 W Highland Ave	Avondale, 85392	174,800.00	03/12/14	03/19/14
Closed	YES	YES-Illegal	4899	4899	Never Purchased	Cashier's check redeposited to Easy USB 4457 (\$224,200)	7453 E Lampore Ave	Mesa, 85209	234,200.00	03/12/14	03/25/14
Closed	YES	YES-Illegal	4902	4902	Never Purchased	Cashier's check redeposited to Easy USB 4457 (\$122,100)	1009 S Blossom	Mesa, 85206	132,100.00	03/13/14	03/20/14
Closed/FB	NO	YES-Illegal	4903	4903	Purchased	20140166474; Original rpt in FX Box 70	8739 N 182nd Ln	Waddell, 85355	170,000.00	03/13/14	11/19/14
Closed	YES	YES-Illegal	4905	4905	Never Purchased	Cashier's check redeposited to Easy USB 4457 (total \$390,300)	11735 N 165th Ave	Surprise, 85388	142,800.00	03/14/14	03/26/14
Closed	YES	YES-Illegal	4906	4906	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$390,300)	8730 W Pioneer St	Tolleson, 85353	135,600.00	03/14/14	03/20/14
Closed	YES	YES-Illegal	4907	4907	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$390,300)	921 S Val Vista Dr #14	Mesa, 85204	141,900.00	03/14/14	03/21/14
Closed	YES	YES-Illegal	4908	4908	Purchased	20140179277	630 E Jensen St #141	Mesa, 85203	82,000.00	03/14/14	03/18/14
Closed	YES	YES	4910	4910	Never Purchased	Cashier's check redeposited to Easy USB 4457 (\$83,500)	3716 W Villa Theresa Dr	Glendale, 85308	93,500.00	03/17/14	03/28/14
Closed	YES	YES	4911	4911	Never Purchased	Cashier's check redeposited to Easy USB 4457 (\$218,500)	10521 E Pantera Ave	Mesa, 85212	228,600.00	03/17/14	04/01/14
Closed	YES	YES-Illegal	4912	4912	Never Purchased	Cashier's check redeposited to Easy USB 4457 (\$354,600)	2122 W Hawken Way	Chandler, 85248	364,600.00	03/18/14	04/04/14
Closed	YES	YES-Illegal	4913	4913	Purchased	20140188238	9003 W Encanto Blvd	Pix, 85037	118,300.00	03/18/14	04/16/14
Closed	YES	YES-Illegal	4916	4916	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$407,300)	9024 W Williams Rd	Peoria, 85383	236,200.00	03/19/14	04/04/14
Closed/FB	YES	YES-Illegal	4917	4917	Purchased	2014018927020140193971; Loose doc in FX Box 70	7717 W North Ln	Peoria, 85345	143,789.00	03/19/14	06/13/14
Closed	YES	YES-Illegal	4918	4918	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$407,300)	18017 W Brown Street	Waddell, 85355	191,100.00	03/19/14	03/28/14
Closed	YES	YES-Illegal	4920	4920	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$367,900)	302 E Taylor St	Tempe, 85281	139,200.00	03/20/14	03/26/14
Closed	YES	YES-Illegal	4921	4921	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$367,900)	10319 N 115th Drive	Youngtown, 85363	121,400.00	03/20/14	04/01/14
Closed	YES	YES-Illegal	4922	4922	Purchased	20140200653	16490 N 138th Ln	Surprise, 85374	109,100.00	03/20/14	03/25/14
Closed	YES	YES-Illegal	4923	4923	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$367,900)	6410 W Cortez St	Glendale, 85304	137,300.00	03/20/14	03/27/14
Closed/FB	YES	YES-Illegal	4924	4924	Purchased	20140182049; Original rpt in FX Box 70	3418 E Desert Thunder Rd	Pix, 85044	237,407.00	03/20/14	06/19/14
Closed	YES	YES-Illegal	4925	4925	Never Purchased	Sold to 3rd party at sheriff's sale (20150909015)	1343 W Cindy St	Chandler, 85224	183,600.00	03/21/14	03/27/14
Closed	YES	YES-Illegal	4926	4926	Never Purchased	Cashier's checks redeposited to Easy USB 4457 (total \$306,100)	1841 E Secretariat Dr	Tempe, 85284	142,500.00	03/21/14	04/02/14
Closed	YES	NO	4929	4929	Purchased	20140194713	2555 E Mobile Ln	Pix, 85040	14,601.00	03/24/14	03/31/14



Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegib	4930	4930	Purchased	20140197001	4501 W Topeda Dr	Glendale, 85308	95,001.00	03/24/14	03/31/14
Closed	YES	YES-Illegib	4931	4931	Never Purchased	Sold to 3rd party at trustee's sale (20140197002)	13018 N 71st Ave	Peoria, 85383	196,400.00	03/24/14	04/03/14
Closed	YES	YES	4933	4933	Never Purchased	Most recent deed dated prior to alleged purchase	13418 N 50th Street	Scottsdale, 85254	276,800.00	03/25/14	04/10/14
Closed	YES	YES	4934	4934	Never Purchased	Trustee's sale cancelled (20140686892); Sold to 3rd party (20130577315)	2455 E Boudhway Rd #103	Mesa, 85204	92,500.00	03/25/14	04/03/14
Closed	YES	YES	4935	4935	Never Purchased	Foreclosed to lender; Sold to 3rd party (20160058332)	3413 S 96th Ave	Tolleson, 85353	114,200.00	03/25/14	04/07/14
Closed	YES	YES	4937	4937	Never Purchased	Trustee's sale cancelled (20140291381); Sold to 3rd party (2014003885)	37300 N Tom Darlington Dr #Scottsdale, 85377		186,200.00	03/26/14	04/10/14
Closed	YES	YES	4938	4938	Purchased	20140212603; Loose deed in PK Box 70	1426 W Mission Ave	Pbx, 85013	144,101.00	03/26/14	02/11/15
Closed	YES	YES	4941	4941	Never Purchased	Cashier's check redposited to ABF Chase 1151 (total \$453,200)	16986 W Limestone Dr	Surprise, 85374	163,200.00	03/27/14	04/02/14
Closed	YES	YES-Illegib	4944	4944	Purchased	20140230167; Original rept in PK Box 70	180 W Juana Ave	Gilbert, 85234	150,751.00	03/28/14	07/15/14
Closed	YES	YES	4945	4945	Never Purchased	Most recent deed dated prior to alleged purchase	533 N Norfolk	Mesa, 85205	127,400.00	03/28/14	04/09/14
Closed	YES	YES-Illegib	4946	4946	Never Purchased	Sold to 3rd party at trustee's sale (2014039396)	1340 E Donner Dr	Tempe, 85282	194,300.00	03/28/14	04/07/14
Closed	YES	YES	4948	4948	Purchased	20140236695; Original rept in PK Box 70	10222 N 54th Drive	Glendale, 85302	136,000.00	04/01/14	06/05/14
Closed	YES	YES	4949	4949	Never Purchased	Foreclosed to lender; Sold to 3rd party (20140741831)	16032 N 159th Drive	Surprise, 85374	136,200.00	04/01/14	04/09/14
Closed	YES	YES	4950	4950	Never Purchased	Sold to 3rd party at trustee's sale (20140216551)	19361 W Madison St	Buckeye, 85326	183,300.00	04/01/14	04/09/14
Closed	YES	YES-Illegib	4952	4952	Purchased	20140237526	2446 W Portobello Ave	Mesa, 85202	175,000.00	04/02/14	04/18/14
Closed	YES	YES-Illegib	4953	4953	Never Purchased	Foreclosed to lender; Sold to 3rd party (20140796538)	5115 E Dallas St	Mesa, 85205	202,200.00	04/02/14	04/15/14
Closed	YES	YES	4954	4954	Never Purchased	Sold to 3rd party at trustee's sale (20150326922)	4305 E Branded Rd	Gilbert, 85297	183,300.00	04/02/14	04/14/14
Closed	YES	YES-Illegib	4955	4955	Never Purchased	Foreclosed to lender; Sold to 3rd party (20150038639)	2219 W Bethany Home Rd	Pbx, 85015	102,600.00	04/03/14	04/24/14
Closed	YES	YES	4956	4956	Never Purchased	Foreclosed to lender; Sold to 3rd party (20140846069)	4621 N 123rd Drive	Avondale, 85392	143,800.00	04/04/14	04/14/14
Closed	NO	YES	4957	4957	Never Purchased	Most recent deed dated prior to alleged purchase	632 E La Costa Dr	Chandler, 85249	273,200.00	04/04/14	04/10/14
Closed	YES	YES-Illegib	4958	4958	Never Purchased	Sold to 3rd party at trustee's sale (20140832370)	10321 E Juana Ave	Mesa, 85209	189,200.00	04/04/14	04/14/14
Closed	YES	YES-Illegib	4959	4959	Never Purchased	Trustee's sale cancelled (20140705497); Sold to 3rd party (20140696605)	9335 N 91st Street #101	Scottsdale, 85258	135,800.00	04/04/14	04/15/14
Closed	YES	YES	4962	4962	Never Purchased	Cashier's check redposited to Easy USB 4457 (total \$316,900)	5806 S Alder Dr	Pbx, 85283	192,500.00	04/07/14	04/16/14
Closed	YES	YES	4963	4963	Never Purchased	Most recent deed dated prior to alleged purchase; Cashier's checks redposited to Easy USB 4457 (total \$316,900)	735 E Michigan Ave	Pbx, 85022	144,400.00	04/07/14	04/14/14
Closed	YES	YES-Illegib	4964	4964	Purchased	20140232934; Original rept in PK Box 70	4739 W Bloomfield Rd	Glendale, 85304	118,000.00	04/07/14	08/07/14
Closed	YES	YES	4965	4965	Purchased	20140234737; Original rept in PK Box 70	3705 W Cat Buhle Dr	Glendale, 85308	128,500.00	04/09/14	05/14/14
Closed	YES	YES	4966	4966	Never Purchased	Property not sold during this period per Zillow	2435 W Park Ave	Chandler, 85224	164,300.00	04/09/14	04/16/14
Closed	YES	YES-Illegib	4967	4967	Never Purchased	Last deed date 12/18/01 (20011185343)	7020 E Hermosa Vista Dr	Mesa, 85207	131,300.00	04/09/14	04/17/14
Closed	YES	YES-Illegib	4969	4969	Never Purchased	Last deed date 06/28/01 (20010357561)	364 W Linda Ln	Gilbert, 85233	142,300.00	04/09/14	04/17/14
Closed	YES	YES	4970	4970	Never Purchased	Most recent deed dated prior to alleged purchase	4528 E Mockingbird Dr	Mesa, 85208	127,000.00	04/09/14	04/21/14
Closed	YES	YES-Illegib	4971	4971	Purchased	2014023297	10850 E Carol Ave	Mesa, 85208	127,000.00	04/09/14	07/15/14
Closed	YES	YES-Illegib	4972	4972	Never Purchased	Foreclosed to lender 06/06/14 per Zillow	4014 W Shangri La Rd	Pbx, 85029	138,800.00	04/09/14	04/17/14
Closed	YES	YES-Illegib	4974	4974	Never Purchased	Cashier's check redposited to ABF Chase 1151 (total \$417,709)	21551 N Casa Royale Dr	Surprise, 85387	184,300.00	04/10/14	04/21/14
Closed	NO	YES	4975	4975	Never Purchased	Cashier's check redposited to ABF Chase 1151 (total \$417,709)	4715 E Red Bird Rd	Cave Creek, 85331	233,400.00	04/10/14	04/22/14
Closed	YES	YES	4976	4976	Purchased	20140237863; Original rept in PK Box 70	5704 E Alvie Lake Ave #1048	Scottsdale, 85254	118,900.00	04/11/14	05/09/14
Closed	YES	YES	4977	4977	Never Purchased	Cashier's check redposited to ABF Chase 1151 (total \$319,400)	2502 W Memorial Dr	Anterra, 85086	153,200.00	04/11/14	04/22/14
Closed	YES	YES	4978	4978	Never Purchased	Cashier's check redposited to ABF Chase 1151 (total \$319,400)	12399 W Roberta Ln	Peoria, 85383	186,200.00	04/11/14	04/23/14
Closed	YES	YES	4979	4979	Purchased	20140238463; Original rept in PK Box 70	2932 N Casa Tomas Ct	Pbx, 85016	94,800.00	04/11/14	11/26/14
Closed	YES	YES	4981	4981	Never Purchased	Cashier's check redposited to ABF Chase 1151 (total \$414,300)	10237 W Westwind Dr	Peoria, 85383	378,500.00	04/14/14	05/07/14
Closed	YES	NO	4982	4982	Purchased	20140240287	7352 E Dunmer Ave	Mesa, 85208	140,100.00	04/14/14	08/18/14
Closed	NO	YES	4983	4983	Purchased	20140240291	8832 W Lawrence Ln	Peoria, 85345	113,000.00	04/14/14	06/16/14
Closed	YES	NO	4984	4984	Never Purchased	Cashier's check redposited to ABF Chase 1151 (total \$474,300)	3208 S 162nd Lane	Goodyear, 85338	115,800.00	04/14/14	04/24/14
Closed	NO	YES	4985	4985	Purchased	Previously owned by ABF (20140292814)	10364 W Atlantis Way	Tolleson, 85353	153,000.00	04/14/14	05/02/14
Closed	YES	YES	4988	4988	Purchased	20140271852	4230 E Winslow Dr	Pbx, 85048	225,400.00	04/15/14	05/29/14
Closed	YES	YES	4989	4989	Never Purchased	Cashier's check redposited to ABF Chase 1151 (total \$279,600)	1149 W Sherri Dr	Gilbert, 85233	289,600.00	04/15/14	04/23/14

**DenSCO Investment Corporation  
Analysis of Loans to Yomtov Scott Managed**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receipter's Prelim. & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES	4991	4991	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (\$506,900)	13915 N 134th Lane	Surprise, 85379	106,900.00	04/16/14	04/25/14
Closed	YES	YES	4992	4992	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$292,813)	19928 W Dumlup Rd	Buckeye, 85326	185,600.00	04/16/14	04/24/14
Closed	YES	YES	4993	4993	Purchased	20140235749	3432 E Cherry Hills Place	Chandler, 85259	163,100.00	04/16/14	05/12/14
Closed	YES	YES	4994	4994	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (\$204,310)	2141 E Desert Inn Dr	Chandler, 85249	274,300.00	04/16/14	04/30/14
Closed	YES	NO	4995	4995	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$292,813)	15503 N 135th Ct	Surprise, 85347	127,200.00	04/16/14	04/28/14
Closed	YES	YES	4996	4996	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$271,419)	12426 W Dreyfus Dr	El Mirage, 85335	106,800.00	04/17/14	05/01/14
Closed	YES	YES	4997	4997	Never Purchased	Most recent deed dated prior to alleged purchase; Cashier's check redeposited to AHF Chase 1151 (total \$271,419)	801 W Sycamore Ct	Litchfield, 85340	184,600.00	04/17/14	04/28/14
Closed	YES	YES-Illegal	4998	4998	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (\$177,200)	2941 E Laurel Ln	Phx, 85028	187,200.00	04/17/14	04/23/14
Closed	YES	YES-Illegal	5002	5002	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (\$173,200)	3521 E Thunderheart Tr	Gilbert, 85297	183,200.00	04/18/14	04/28/14
Closed	YES	YES	5003	5003	Purchased	20140235368	12753 W Santa Fe Ln	El Mirage, 85335	106,350.00	04/18/14	07/24/14
Closed	YES	YES	5004	5004	Purchased	20140237815	7626 E Chaparral Rd	Scottsdale, 85250	168,000.00	04/18/14	06/25/15
Closed	YES	YES	5005	5005	Never Purchased	Not purchased twice (see Loan 4789); Cashier's check redeposited to AHF Chase 1151 (total \$224,109)	6633 S 15th Drive	Phx, 85041	107,800.00	04/21/14	05/01/14
Closed	YES	YES	5006	5006	Never Purchased	Most recent deed dated prior to alleged purchase; Cashier's check redeposited to AHF Chase 1151 (total \$224,509)	3529 N 103rd Drive	Avondale, 85323	136,500.00	04/21/14	04/29/14
Closed	NO	YES	5007	5007	Purchased	Previously owned by AHF (20140634579)	530 S 77th Street	Mesa, 85208	104,983.00	04/21/14	10/02/14
Closed	YES	YES-Illegal	5009	5009	Purchased	20140238670	11812 N 151st Drive	Surprise, 85379	211,000.00	04/22/14	06/02/14
Closed	NO	YES	5010	5010	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (\$178,613)	8136 W Salter Dr	Peoria, 85382	188,600.00	04/22/14	05/01/14
Closed	YES	YES	5011	5011	Purchased	20140236618	23208 W Hesi Ln	Buckeye, 85326	181,201.00	04/23/14	07/09/14
Closed	YES	YES	5012	5012	Purchased	20140237983	26772 N 176th Lane	Surprise, 85387	145,800.00	04/23/14	04/30/14
Closed	YES	YES	5013	5013	Never Purchased	Previously owned by AHF (20150135573)	2022 E Valencia Dr	Phx, 85042	192,100.00	04/23/14	02/27/15
Closed	YES	YES-Illegal	5014	5014	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$433,119)	350 E Jacaranda St	Mesa, 85201	103,800.00	04/23/14	05/03/14
Closed	YES	YES	5015	5015	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$433,119)	3851 E Harmony Ave	Mesa, 85206	138,800.00	04/23/14	05/06/14
Closed	YES	YES	5016	5016	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$433,119)	5820 S 16th Drive	Phx, 85041	94,300.00	04/23/14	04/29/14
Closed	YES	YES	5017	5017	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$433,119)	5888 S 235th Lane	Buckeye, 85326	136,200.00	04/23/14	05/06/14
Closed	NO	NO	5019	5019	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$399,627)	9069 E Wood Dr	Scottsdale, 85260	261,000.00	04/24/14	04/24/14
Closed	YES	YES	5020	5020	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$399,627)	24813 N 43rd Drive	Glendale, 85310	226,300.00	04/24/14	05/03/14
Closed	YES	YES	5021	5021	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$399,627)	2616 W McNeil St	Chandler, 85224	142,300.00	04/24/14	05/02/14
Closed	YES	YES	5022	5022	Purchased	Previously owned by AHF (20140334231)	7203 W Claremont St	Glendale, 85303	102,000.00	04/24/14	08/13/14
Closed	YES	YES-Illegal	5024	5024	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$427,909)	1151 W Saragosa St	Chandler, 85224	184,800.00	04/25/14	05/06/14
Closed	YES	NO	5025	5025	Purchased	20140236725	851 W Petala Ave	Mesa, 85210	174,000.00	04/25/14	08/27/14
Closed	YES	YES	5026	5026	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$427,909)	22224 N 225th Ave	Surprise, 85387	263,100.00	04/25/14	05/07/14
Closed	YES	YES-Illegal	5027	5027	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$632,932)	513 S 104th Street	Mesa, 85208	144,900.00	04/28/14	04/29/14
Closed	YES	YES	5028	5028	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$632,932)	4906 W Saguaro Dr	Glendale, 85304	105,600.00	04/28/14	05/08/14
Closed	YES	YES	5029	5029	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$632,932)	1820 E Cinnabar Ave	Phx, 85020	298,200.00	04/28/14	05/13/14
Closed	YES	NO	5030	5030	Never Purchased	Cashier's check redeposited to AHF Chase 1151 (total \$632,932)	1426 W Topoka Dr	Phx, 85027	144,200.00	04/28/14	05/08/14
Closed	YES	YES	5033	5033	Purchased	20140279586; Original rpt in PK Box 70	12706 W Via Camille	El Mirage, 85335	118,600.00	04/29/14	06/09/14

**DenSeo Investment Corporation  
Analysis of Loans to Yomtov Scott Menaged**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5034	5034	Never Purchased	3242 W Jessica Ln (20140285052); Cashier's checks redeposited to A/HF Chase 1151 (total \$322,526)	Phx, 85041	97,100.00	04/29/14	04/30/14
Closed	YES	NO	5035	5035	Never Purchased	Cashier's checks redeposited to A/HF Chase 1151 (total \$322,526)	Phx, 85040	108,600.00	04/29/14	05/05/14
Closed	YES	YES-Illegal	5036	5036	Never Purchased	Cashier's checks redeposited to A/HF Chase 1151 (total \$322,526)	Surprise, 85379	146,800.00	04/29/14	05/08/14
Closed	YES	YES	5039	5039	Never Purchased	Cashier's checks redeposited to A/HF Chase 1151 (total \$474,009)	Gilbert, 85234	184,600.00	04/30/14	05/12/14
Closed	YES	YES-Illegal	5040	5040	Purchased	20140283622	Glendale, 85303	116,000.00	04/30/14	05/12/14
Closed	YES	YES-Illegal	5041	5041	Purchased	20140304683; Original rpts in FK Box 70	Glendale, 85301	37,000.00	04/30/14	06/20/14
Closed	YES	YES	5042	5042	Purchased	A/HF owned before current owners	Mesa, 85208	121,009.00	04/30/14	07/25/14
Closed	YES	YES	5043	5043	Never Purchased	Cashier's checks redeposited to A/HF Chase 1151 (total \$474,009)	Scottsdale, 85254	309,400.00	04/30/14	05/14/14
Closed	YES	YES	5057	5057	Never Purchased	Most recent deed dated prior to alleged purchase; Cashier's checks redeposited to A/HF Chase 1151 (total \$336,623)	Avondale, 85392	128,600.00	05/01/14	05/15/14
Closed	YES	YES	5058	5058	Never Purchased	Cashier's checks redeposited to A/HF Chase 1151 (total \$356,523)	Phx, 85043	133,800.00	05/01/14	05/09/14
Closed	YES	YES	5059	5059	Never Purchased	Cashier's checks redeposited to A/HF Chase 1151 (total \$356,523)	Avondale, 85323	124,100.00	05/01/14	05/09/14
Closed	YES	YES	5060	5060	Never Purchased	Cashier's checks redeposited to A/HF Chase 1151 (total \$362,413)	Mesa, 85209	181,600.00	05/02/14	05/14/14
Closed	YES	YES	5061	5061	Never Purchased	Cashier's checks redeposited to A/HF Chase 1151 (total \$382,413)	Gilbert, 85234	124,200.00	05/02/14	05/13/14
Closed	YES	YES	5062	5062	Never Purchased	Cashier's checks redeposited to A/HF Chase 1151 (total \$382,413)	Phx, 85022	106,600.00	05/02/14	05/13/14
Closed	YES	YES	5063	5063	Never Purchased	Sold to 3rd party at trustee's sale (20150157349)	Scottsdale, 85259	306,200.00	05/05/14	05/16/14
Closed	NO	YES	5064	5064	Purchased	20140315337; Original rpts in FK Box 70	Phx, 85013	171,000.00	05/05/14	05/22/14
Closed	YES	NO	5065	5065	Never Purchased	Sold to 3rd party at trustee's sale (201405393834)	Scottsdale, 85255	189,400.00	05/05/14	05/15/14
Closed	YES	YES	5066	5066	Never Purchased	Foreclosed to lender; Sold to 3rd party (2015023317)	Buckeye, 85326	142,900.00	05/05/14	05/16/14
Closed	YES	YES	5069	5069	Never Purchased	Foreclosed to lender; Sold to 3rd party (20140726571)	QCC, 85142	131,600.00	05/06/14	05/15/14
Closed	YES	YES	5070	5070	Never Purchased	Foreclosed to lender; Sold to 3rd party (2014080993)	Chandler, 85249	228,600.00	05/06/14	05/19/14
Closed	YES	YES	5071	5071	Purchased	20140307321; Duplicate rpts in FK Box 70	Surprise, 85379	334,000.00	05/06/14	12/24/14
Closed	YES	YES	5073	5073	Never Purchased	Most recent deed dated prior to alleged purchase	Peoria, 85381	278,300.00	05/07/14	05/19/14
Closed	YES	YES	5074	5074	Purchased	20140315337	Phx, 85024	176,000.00	05/07/14	05/19/14
Closed	YES	YES	5075	5075	Never Purchased	Sold to 3rd party at trustee's sale (2015031339)	Phx, 85037	153,600.00	05/07/14	05/19/14
Closed	YES	YES	5076	5076	Never Purchased	Last deed date 01/28/09 (20090073069)	Chandler, 85225	143,600.00	05/07/14	05/19/14
Closed	YES	YES	5077	5077	Never Purchased	Last deed date 11/29/05 (20051801326)	Gilbert, 85233	132,400.00	05/07/14	05/20/14
Closed	YES	YES-Illegal	5078	5078	Never Purchased	Trustee's sale cancelled (20140411575); Sold to 3rd party (20140386630)	Chandler, 85226	124,800.00	05/07/14	05/20/14
Closed	YES	YES-Illegal	5080	5080	Never Purchased	Last deed date 02/13/97 (19970005132)	Peoria, 85382	138,600.00	05/08/14	05/20/14
Closed	YES	YES	5081	5081	Never Purchased	Trustee's sale cancelled (20150719222); Sold to 3rd party (20150863883)	Phx, 85048	349,400.00	05/08/14	05/21/14
Closed	YES	YES	5082	5082	Purchased	20140321831; Original rpts in FK Box 70	Goodyear, 85338	118,100.00	05/08/14	07/14/14
Closed	YES	YES	5083	5083	Purchased	Original rpts in FK Box 70	Chandler, 85248	215,100.00	05/08/14	05/09/14
Closed	YES	YES	5084	5084	Purchased	20140344222; Loose docs in FK Box 70	Avondale, 85323	203,000.00	05/08/14	11/26/14
Closed	YES	YES	5085	5085	Never Purchased	Last deed date 12/07/06 (20061602634)	Lavaca, 85339	177,400.00	05/09/14	05/12/14
Closed	YES	YES	5086	5086	Never Purchased	Sold to 3rd party at trustee's sale (20140622200)	Chandler, 85224	186,400.00	05/09/14	05/20/14
Closed	YES	YES-Illegal	5089	5089	Never Purchased	Sold to 3rd party at trustee's sale (20140309463)	Chandler, 85249	166,400.00	05/12/14	05/20/14
Closed	YES	YES-Illegal	5090	5090	Never Purchased	Property not sold during this period per Zillow	Gilbert, 85297	218,100.00	05/12/14	05/22/14
Closed	NO	NO	5091	5091	Purchased	Previously owned by A/HF (20150000905)	Phx, 85022	230,038.45	05/12/14	01/02/15
Closed	YES	YES	5092	5092	Never Purchased	Trustee's sale cancelled (20140357083); Sold to 3rd party (20140328959)	Phx, 85086	143,600.00	05/13/14	05/23/14
Closed	YES	YES	5093	5093	Never Purchased	Foreclosed to lender (20140424531)	Peoria, 85383	390,001.00	05/13/14	05/23/14
Closed	YES	YES-Illegal	5094	5094	Purchased	Previously owned by A/HF (20140579887)	Buckeye, 85326	126,011.00	05/13/14	06/03/14
Closed	YES	YES-Illegal	5098	5098	Never Purchased	Cashier's checks redeposited to A/HF Chase 1151 (total \$496,429)	Peoria, 85382	166,800.00	05/14/14	05/27/14
Closed	YES	YES-Illegal	5099	5099	Never Purchased	Cashier's checks redeposited to A/HF Chase 1151 (total \$496,429)	Peoria, 85345	118,600.00	05/14/14	05/27/14

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5100	5100	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$596,429)	7537 E Carol Cir	Mesa, 85208	107,800.00	05/14/14	05/27/14
Closed	YES	YES-Illegal	5101	5101	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$596,429)	2074 E Cathy Ct	Gilbert, 85296	143,200.00	05/14/14	05/27/14
Closed	YES	YES-Illegal	5102	5102	Purchased	20140348279; Loose does in FK Box 70	756 E Palomino Dr	Gilbert, 85296	190,000.00	05/15/14	08/11/14
Closed	YES	YES-Illegal	5103	5103	Purchased	20140333586; Loose does in FK Box 70	3807 W Becker Ln	Phx, 85029	122,310.00	05/15/14	08/07/14
Closed	YES	YES-Illegal	5104	5104	Never Purchased	Property not sold during this period per Willow	11914 W Jefferson St	Avondale, 85323	122,800.00	05/15/14	05/29/14
Closed	YES	YES-Illegal	5105	5105	Never Purchased	Last deed date 10/25/11 (20110833332)	4105 W Yukon Dr	Glendale, 85308	188,400.00	05/15/14	05/28/14
Closed	YES	YES-Illegal	5106	5106	Never Purchased	Trustee's sale cancelled (20140336216); Sold to 3rd party (20160727264)	1539 W Groves Ave	Phx, 85023	104,600.00	05/15/14	05/28/14
Closed	YES	YES-Illegal	5109	5109	Purchased	20140348283; Loose does in FK Box 70	11461 W McCaslin Rose Ln	Surprise, 85374	142,500.00	05/16/14	06/03/14
Closed	YES	YES-Illegal	5110	5110	Purchased	20140331514	17382 W Ashley Dr	Goodyear, 85338	168,000.00	05/16/14	11/14/14
Closed	YES	YES-Illegal	5111	5111	Never Purchased	Foreclosed to lender (20140333555); Sold to 3rd party (20150206677)	706 S Jesse St	Chandler, 85225	214,400.00	05/16/14	05/29/14
Closed	YES	YES-Illegal	5112	5112	Purchased	Original rpt in FK Box 70	10805 W Elm St	Phx, 85037	143,800.00	05/16/14	05/27/14
Closed	YES	YES-Illegal	5113	5113	Never Purchased	Last deed date 03/16/07 (20070313129)	2745 E Marguerite Ave	Phx, 85040	101,900.00	05/16/14	05/22/14
Closed	YES	YES-Illegal	5115	5115	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$845,845)	6338 N 65th Drive	Glendale, 85301	104,300.00	05/19/14	05/30/14
Closed	YES	YES-Illegal	5116	5116	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$845,845)	5701 E Juana Ct	Cave Creek, 85331	338,800.00	05/19/14	05/30/14
Closed	YES	YES-Illegal	5117	5117	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$845,845)	11670 W Monroe St	Avondale, 85323	144,300.00	05/19/14	05/29/14
Closed	YES	YES-Illegal	5118	5118	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$845,845)	17459 W Boca Raton Rd	Surprise, 85388	166,300.00	05/19/14	05/30/14
Closed	YES	YES-Illegal	5119	5119	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$845,845)	3926 W Palmirne Dr	Phx, 85051	142,100.00	05/19/14	05/28/14
Closed	YES	YES-Illegal	5122	5122	Never Purchased	Last deed date 07/21/09 (200906069863)	2851 E Brooks Ct	Gilbert, 85296	277,800.00	05/20/14	06/04/14
Closed	YES	YES-Illegal	5123	5123	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$994,239)	4267 E Yavapai St	Phx, 85044	147,800.00	05/20/14	06/03/14
Closed	YES	YES-Illegal	5124	5124	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$994,239)	1217 E Watson Dr	Tempe, 85283	177,800.00	05/20/14	06/04/14
Closed	YES	YES	5125	5125	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$994,239)	8229 E Valley Vista dr	Scottsdale, 85250	198,600.00	05/20/14	06/02/14
Closed	YES	YES-Illegal	5126	5126	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$994,826)	4049 E Clarendon Ave	Phx, 85018	206,100.00	05/21/14	06/05/14
Closed	YES	YES-Illegal	5127	5127	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$994,826)	721 W Beth Dr	Phx, 85041	156,300.00	05/21/14	06/05/14
Closed	YES	YES-Illegal	5128	5128	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$994,826)	8912 N 17th Ave	Phx, 85021	162,400.00	05/21/14	06/05/14
Closed	YES	YES-Illegal	5129	5129	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$371,833)	12614 W Fairmount Ave	Avondale, 85323	121,200.00	05/22/14	05/30/14
Closed	YES	YES	5130	5130	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$371,833)	15038 N 145th Lane	Surprise, 85379	146,800.00	05/22/14	05/30/14
Closed	YES	YES	5131	5131	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$371,833)	10948 W Hazelwood St	Phx, 85037	133,800.00	05/22/14	06/06/14
Closed	YES	YES-Illegal	5132	5132	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$371,833)	4142 E Wattenman Ct	Gilbert, 85297	158,400.00	05/23/14	06/06/14
Closed	YES	YES-Illegal	5133	5133	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$371,833)	25806 N 92nd Ave	Peoria, 85383	298,400.00	05/23/14	06/09/14
Closed	YES	YES-Illegal	5134	5134	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$371,833)	20020 N 43rd Drive	Glendale, 85308	148,700.00	05/23/14	06/03/14
Closed	YES	YES-Illegal	5135	5135	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$371,833)	13109 N 127th Lane	El Mirage, 85335	113,200.00	05/27/14	06/04/14
Closed	YES	YES-Illegal	5136	5136	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$371,833)	20861 W Main St	Buckeye, 85326	299,116.00	05/27/14	06/11/14
Closed	YES	YES-Illegal	5137	5137	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$371,833)	5916 N 131st Drive	Litchfield, 85340	297,300.00	05/27/14	06/09/14
Closed	YES	YES-Illegal	5139	5139	Purchased	20140367810; Loose does in FK Box 70	13530 W Caribbean Ln	Surprise, 85379	105,100.00	05/28/14	08/28/14
Closed	YES	YES-Illegal	5140	5140	Purchased	Original rpt in FK Box 70	125 S 56th Street #76	Mesa, 85206	96,900.00	05/28/14	06/02/14
Closed	YES	YES-Illegal	5141	5141	Never Purchased	Sold to 3rd party at trustee's sale (20140367821)	4947 W Beautiful Ln	Lavea, 85339	133,000.00	05/28/14	06/24/14
Closed	YES	YES-Illegal	5142	5142	Purchased	Loose does in FK Box 70	2320 S Walnut Dr	Chandler, 85286	204,800.00	05/28/14	06/10/14
Closed	NO	YES-Illegal	5143	5143	Never Purchased	Sold to 3rd party at trustee's sale (20160539302)	2779 E Cherry Hills Dr	Chandler, 85249	151,600.00	05/28/14	06/10/14

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Note (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegib	5144	5144	Never Purchased	Property not sold during this period per Zillow	16953 W Sonoran St	Goodyear, 85338	136,800.00	05/28/14	06/10/14
Closed	YES	YES-Illegib	5145	5145	Purchased	20140327196; Loose does in FK Box 70	16411 W Cambridge Dr	Surprise, 85388	182,501.00	05/28/14	06/12/14
Closed	YES	YES-Illegib	5147	5147	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$380,225)	6610 E University Dr #20	Mesa, 85205	120,600.00	05/29/14	06/12/14
Closed	YES	YES-Illegib	5148	5148	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$380,225)	1638 E Waggoner Rd	Phx, 85022	143,200.00	05/29/14	06/11/14
Closed	YES	YES-Illegib	5149	5149	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$380,225)	6509 W Cochise Dr	Glendale, 85302	146,400.00	05/29/14	06/12/14
Closed	YES	YES-Illegib	5150	5150	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$340,226)	5631 E Anderson Dr	Scottsdale, 85254	296,400.00	05/30/14	06/13/14
Closed	YES	YES-Illegib	5151	5151	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$340,226)	4324 W Pearce Rd	Laveen, 85339	257,400.00	05/30/14	06/13/14
Closed	YES	YES-Illegib	5152	5152	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$340,226)	22210 N 44th Place #93	Phx, 85050	316,400.00	05/30/14	06/12/14
Closed	YES	YES-Illegib	5156	5156	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$413,113)	22817 N 34th Drive	Phx, 85027	226,800.00	06/02/14	06/16/14
Closed	YES	YES-Illegib	5157	5157	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$413,113)	2684 E Del Rio Crt	Gilbert, 85295	206,300.00	06/02/14	06/13/14
Closed	YES	YES-Illegib	5158	5158	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$794,910)	17685 W Columbine Dr	Surprise, 85388	181,100.00	06/03/14	06/16/14
Closed	YES	YES-Illegib	5159	5159	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$794,910)	16657 N 173rd Ave	Surprise, 85388	197,600.00	06/03/14	06/16/14
Closed	YES	YES-Illegib	5160	5160	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$794,910)	40610 N Bradon Crt	Arnhem, 85086	386,200.00	06/03/14	06/17/14
Closed	YES	NO	5163	5163	Purchased	20140381753; Original rpt in FK Box 70	5930 S 236th Drive	Buckeye, 85326	100,000.00	06/04/14	09/23/14
Closed	YES	YES-Illegib	5164	5164	Purchased	20140382408; Original rpt in FK Box 70	12646 W Whittan Ave	Avondale, 85323	133,500.00	06/04/14	09/05/14
Closed	YES	YES-Illegib	5165	5165	Purchased	20140384927; Original rpt in FK Box 70	20829 N 22nd Ave	Phx, 85027	103,500.00	06/04/14	07/25/14
Closed	YES	YES-Illegib	5166	5166	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$526,435)	1 W Willow Ave	Phx, 85029	230,800.00	06/04/14	06/17/14
Closed	NO	YES-Illegib	5167	5167	Purchased	20140391097; Original rpt in FK Box 70	3349 E Rose Ave	Phx, 85050	229,000.00	06/04/14	09/08/14
Closed	YES	YES-Illegib	5168	5168	Purchased	20140383729; Original rpt in FK Box 70	2113 W Rance Dr	Phx, 85027	106,500.00	06/04/14	08/13/14
Closed	YES	YES-Illegib	5169	5169	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$526,435)	17352 W Voltaire St	Surprise, 85388	156,300.00	06/04/14	06/16/14
Closed	YES	YES-Illegib	5170	5170	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$526,435)	903 W Bruce Ave	Gilbert, 85233	169,300.00	06/04/14	06/10/14
Closed	YES	YES-Illegib	5172	5172	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$648,332.84)	2133 N Doran	Mesa, 85203	242,600.00	06/05/14	06/19/14
Closed	YES	YES-Illegib	5173	5173	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$648,332.84)	8516 E Cambridge Ave	Scottsdale, 85257	166,900.00	06/05/14	06/18/14
Closed	YES	YES-Illegib	5174	5174	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$648,332.84)	7208 S 15th Ln	Phx, 85041	143,200.00	06/05/14	06/13/14
Closed	YES	YES-Illegib	5175	5175	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$648,332.84)	515 Los Altos Dr	Wickenburg, 85396	122,300.00	06/05/14	06/18/14
Closed	YES	YES-Illegib	5176	5176	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$332,622)	4441 N 59th Circle	Phx, 85033	142,600.00	06/06/14	06/18/14
Closed	YES	YES-Illegib	5177	5177	Purchased	20140391796; Loose does in FK Box 70	40716 N Territory Trl	Arnhem, 85086	191,000.00	06/06/14	09/11/14
Closed	YES	YES-Illegib	5178	5178	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$332,622)	20479 E Bronco Dr	QC, 85242	230,400.00	06/06/14	06/13/14
Closed	NO	YES	5179	5179	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$399,132)	3546 E Blue Ridge Way	Gilbert, 85297	209,300.00	06/09/14	06/19/14
Closed	YES	YES-Illegib	5180	5180	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$399,132)	20320 S 187th Street	QC, 85242	296,200.00	06/09/14	06/19/14
Closed	YES	NO	5181	5181	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$399,132)	20817 N 11th Ave	Phx, 85027	123,600.00	06/09/14	06/20/14
Closed	NO	YES-Illegib	5182	5182	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$601,739)	24711 W Red Robin Dr	Wittmann, 85361	184,300.00	06/10/14	06/20/14
Closed	YES	YES-Illegib	5183	5183	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$601,739)	1050 N Robin Ln	Mesa, 85213	244,800.00	06/10/14	06/20/14
Closed	YES	YES-Illegib	5184	5184	Never Purchased	Cashier's checks redposited to AHR Chase 1151 (total \$601,739)	1218 W Royal Palms Crt	Gilbert, 85233	202,600.00	06/10/14	06/23/14
Closed	YES	YES-Illegib	5185	5185	Purchased	Original rpt in FK Box 70	1308 W Bluefield Ave	Phx, 85023	188,000.00	06/10/14	08/08/14

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES	5187	5187	Never Purchased	40621 N Club Pointe Dr	Antlion, 85086	493,600.00	06/11/14	06/24/14
Closed	YES		5188	5188	Never Purchased	22814 N 24th Place	Phx, 85024	228,600.00	06/11/14	06/23/14
Closed	YES		5199	5199	Never Purchased	4022 W Paradise Ln	Phx, 85053	221,800.00	06/12/14	06/24/14
Closed	YES	YES	5200	5200	Never Purchased	19207 N 36th Way	Phx, 85050	277,200.00	06/12/14	06/25/14
Closed	YES	YES-Illegal	5201	5201	Never Purchased	1630 E Francisco Dr	Phx, 85040	189,500.00	06/13/14	06/26/14
Closed	YES	YES-Illegal	5202	5202	Never Purchased	2722 N 122nd Ave	Avondale, 85392	149,600.00	06/13/14	06/25/14
Closed	YES	YES-Illegal	5203	5203	Never Purchased	23860 W Jefferson St	Buckeye, 85326	129,800.00	06/13/14	06/25/14
Closed	NO	YES	5204	5204	Never Purchased	17383 W Woodlands Ave	Goodyear, 85338	128,400.00	06/13/14	06/25/14
Closed	NO	YES	5205	5205	Never Purchased	5023 W Augusta Cir	Glendale, 85308	196,700.00	06/13/14	06/30/14
Closed	YES	YES	5206	5206	Never Purchased	3987 E Herrera Dr	Phx, 85050	421,300.00	06/13/14	06/27/14
Closed	YES	YES-Illegal	5209	5209	Never Purchased	740 E Joseph Ct	Gilbert, 85295	436,000.00	06/16/14	06/26/14
Closed	YES	YES-Illegal	5210	5210	Never Purchased	4832 N 94th Lane	Phx, 85037	159,400.00	06/16/14	06/27/14
Closed	YES	YES-Illegal	5211	5211	Never Purchased	1002 N Sunview Cir	Mesa, 85205	173,200.00	06/16/14	06/27/14
Closed	YES	YES-Illegal	5212	5212	Never Purchased	2609 E Fairfield St	Mesa, 85212	172,300.00	06/16/14	06/30/14
Closed	YES	YES-Illegal	5213	5213	Never Purchased	2215 W Edgemont Ave	Phx, 85009	162,800.00	06/17/14	06/30/14
Closed	YES	YES-Illegal	5214	5214	Never Purchased	12405 W Monroe St	Avondale, 85323	133,100.00	06/17/14	06/25/14
Closed	YES	YES-Illegal	5215	5215	Never Purchased	14069 W Fieldings Ferry	Surprise, 85374	112,600.00	06/17/14	06/26/14
Closed	YES	YES-Illegal	5216	5216	Never Purchased	1434 E Constance Way	Phx, 85042	176,700.00	06/17/14	06/26/14
Closed	YES	YES-Illegal	5217	5217	Never Purchased	4225 E Buckboard Rd	Gilbert, 85297	196,700.00	06/18/14	07/01/14
Closed	YES	YES-Illegal	5218	5218	Never Purchased	7224 S 233rd Drive	Buckeye, 85326	128,400.00	06/18/14	07/01/14
Closed	YES	YES-Illegal	5219	5219	Never Purchased	8413 W Payson Rd	Tolleson, 85353	127,400.00	06/18/14	06/27/14
Closed	YES	YES-Illegal	5220	5220	Never Purchased	5006 W Teller Trl	Phx, 85083	323,800.00	06/18/14	07/01/14
Closed	NO	YES-Illegal	5221	5221	Never Purchased	5514 W Buffalo St	Chandler, 85226	98,800.00	06/18/14	07/01/14
Closed	YES	YES-Illegal	5225	5225	Never Purchased	11825 N 88th Lane	Peoria, 85345	151,800.00	06/19/14	07/02/14
Closed	NO	YES-Illegal	5226	5226	Never Purchased	730 S Lazonia Dr	Mesa, 85204	84,200.00	06/19/14	07/01/14
Closed	YES	YES-Illegal	5227	5227	Never Purchased	5022 E Peak View Rd	Cave Creek, 85331	207,800.00	06/19/14	07/03/14
Closed	YES	YES-Illegal	5228	5228	Never Purchased	11194 W Alameda Rd	Avondale, 85392	114,100.00	06/19/14	06/30/14
Closed	YES	YES-Illegal	5229	5229	Purchased	30036 W Lathum St	Buckeye, 85326	120,200.00	06/19/14	08/20/14
Closed	YES	YES-Illegal	5230	5230	Never Purchased	13388 W Hawthorn St	Surprise, 85374	144,700.00	06/19/14	07/02/14
Closed	YES	YES-Illegal	5232	5232	Never Purchased	26289 N 47th Place	Phx, 85060	294,600.00	06/20/14	07/02/14
Closed	YES	YES-Illegal	5233	5233	Never Purchased	3816 S 99th Drive	Tolleson, 85353	148,800.00	06/20/14	07/02/14
Closed	YES	YES-Illegal	5234	5234	Never Purchased	17576 W Banfil Ln	Surprise, 85388	152,200.00	06/20/14	07/02/14
Closed	YES	YES-Illegal	5235	5235	Never Purchased	12642 W Indianola Ave	Avondale, 85392	117,700.00	06/20/14	07/02/14



**Densco Investment Corporation**  
**Analysis of Loans to Yonior Scott Menaged**

Simon Consulting, LLC  
Arizona Corporation Commission v. Densco Investment Corporation

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Rented	Date Paid
Closed	YES	YES-Illegal	5256	5236	Never Purchased \$415,633	1043 W Orchid Ln	Chandler, 85224	183,600.00	06/23/14	07/07/14
Closed	YES	YES-Illegal	5237	5237	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$415,633)	17110 N 184th Drive	Surprise, 85374	143,200.00	06/23/14	07/03/14
Closed	YES	YES-Illegal	5238	5238	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$415,633)	9139 W Hazelnutwood St	Phx, 85037	118,800.00	06/23/14	07/03/14
Closed	YES	YES-Illegal	5245	5245	Purchased Previously owned by AIFH (20140536103)	8769 W Washington St	Tolleson, 85353	111,000.00	06/24/14	10/21/14
Closed	YES	YES-Illegal	5246	5246	Never Purchased Sold to 3rd party at trustee's sale (20140577773)	3452 N 87th Ave	Phx, 85037	103,100.00	06/24/14	07/14/14
Closed	YES	YES-Illegal	5247	5247	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$709,848)	5242 E Lindlow Dr	Scottsdale, 85254	248,800.00	06/24/14	07/09/14
Closed	YES	YES-Illegal	5248	5248	Never Purchased Previously owned by AIFH (20140678947)	7158 W Holy St	Phx, 85035	81,160.00	06/24/14	10/14/14
Closed	YES	YES-Illegal	5249	5249	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$709,848)	1501 E Alameda Dr	Tempe, 85282	187,800.00	06/24/14	07/08/14
Closed	YES	YES-Illegal	5250	5250	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$709,848)	2728 W Michigan Ave	Phx, 85053	128,600.00	06/24/14	07/07/14
Closed	YES	YES-Illegal	5251	5251	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$709,848)	28999 N 124th Ave	Peoria, 85383	184,600.00	06/24/14	07/08/14
Closed	YES	YES-Illegal	5252	5252	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$980,051)	4840 E Mineral Rd #5	Phx, 85044	101,200.00	06/25/14	07/09/14
Closed	YES	YES-Illegal	5253	5253	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$980,051)	2316 W Horseshall Trl	Phx, 85085	298,400.00	06/25/14	07/09/14
Closed	YES	YES-Illegal	5254	5254	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$980,051)	2106 E Fremont Dr	Tempe, 85282	184,100.00	06/25/14	07/08/14
Closed	YES	YES-Illegal	5255	5255	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$980,051)	8627 S 46th Drive	Laveen, 85339	167,700.00	06/25/14	07/08/14
Closed	YES	YES-Illegal	5256	5256	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$980,051)	2034 W Whisper Rock Trl	Phx, 85085	278,600.00	06/25/14	07/08/14
Closed	YES	YES-Illegal	5258	5258	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$783,733)	8230 E Gray Rd	Scottsdale, 85260	403,500.00	06/26/14	07/10/14
Closed	YES	YES-Illegal	5259	5259	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$783,733)	5825 W Euclid Ave	Laveen, 85339	128,700.00	06/26/14	07/10/14
Closed	YES	YES-Illegal	5260	5260	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$783,733)	3519 W Oakland St	Chandler, 85226	159,600.00	06/26/14	07/09/14
Closed	YES	YES-Illegal	5261	5261	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$783,733)	14320 W Weldon Ave	Goodyear, 85338	133,900.00	06/26/14	07/10/14
Closed	YES	YES-Illegal	5262	5262	Never Purchased No proceeds purchased by Easy, AIFH, or Menaged during this period	592 S Monte Vista St	Chandler, 85225	193,200.00	06/26/14	03/06/15
Closed	YES	YES-Illegal	5265	5265	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$925,835)	7143 W El Cortez Pl	Peoria, 85383	251,200.00	06/27/14	07/10/14
Closed	YES	YES-Illegal	5266	5266	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$925,835)	11169 E Laurel Ln	Scottsdale, 85259	274,600.00	06/27/14	07/11/14
Closed	YES	YES-Illegal	5267	5267	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$925,835)	1612 S 171st Drive	Goodyear, 85338	122,900.00	06/27/14	07/10/14
Closed	YES	YES-Illegal	5268	5268	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$925,835)	6969 W Glenn Dr	Glendale, 85308	124,700.00	06/27/14	07/10/14
Closed	YES	YES-Illegal	5269	5269	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$925,835)	17839 N 13th Street	Phx, 85022	202,400.00	06/27/14	07/08/14
Closed	YES	YES-Illegal	5272	5272	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$851,846)	17216 N 63rd Ave	Glendale, 85303	200,200.00	06/30/14	07/11/14
Closed	YES	YES-Illegal	5273	5273	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$851,846)	4407 W Pearce Rd	Laveen, 85339	268,900.00	06/30/14	07/14/14
Closed	YES	YES-Illegal	5274	5274	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$851,846)	4925 W Desert Dr	Laveen, 85339	133,800.00	06/30/14	07/11/14
Closed	YES	YES-Illegal	5275	5275	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$899,626)	10812 E Rafael Cir	Mesa, 85212	288,900.00	06/30/14	07/14/14
Closed	YES	YES-Illegal	5278	5278	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$899,626)	22415 N 81st Street	Scottsdale, 85255	521,400.00	07/01/14	07/15/14
Closed	YES	YES-Illegal	5279	5279	Purchased Previously owned by AIFH (20140574148)	1027 S Jamaica Way	Gilbert, 85296	180,700.00	07/01/14	08/29/14
Closed	YES	YES-Illegal	5280	5280	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$899,626)	10130 E Becker Ln	Scottsdale, 85260	398,200.00	07/01/14	07/11/14
Closed	YES	YES-Illegal	5282	5282	Never Purchased Cashier's checks redposited to AIFH Chase 1151 (total \$765,333)	3121 W Greenway Rd	Phx, 85053	128,700.00	07/02/14	07/15/14

DenSeco Investment Corporation  
Analysis of Loans to Yontor Scott Managed

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Note & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5283	5283	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$765,333)	8709 E Irish Hunter Trl	Scottsdale, 85258	532,400.00	07/02/14	07/16/14
Closed	YES	YES-Illegal	5284	5284	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$765,333)	4052 W Electric Ln	Glendale, 85310	134,200.00	07/02/14	07/16/14
Closed	YES	YES-Illegal	5286	5286	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$584,120)	38219 N 3rd Ave	Phx, 85086	336,800.00	07/03/14	07/16/14
Closed	YES	YES-Illegal	5287	5287	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$584,120)	2133 W Carol Ann Way	Phx, 85023	143,900.00	07/03/14	07/16/14
Closed	YES	YES-Illegal	5288	5288	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$584,120)	4912 N 109th Lane	Phx, 85037	133,400.00	07/03/14	07/15/14
Closed	YES	YES-Illegal	5289	5289	Purchased	Previously owned by AHF (20140680468)	3202 W Alameda Ave	Phx, 85029	83,000.00	07/03/14	10/15/14
Closed	YES	YES-Illegal	5290	5290	Purchased	Previously owned by AHF (20140748050)	1871 W Derringer Way	Chandler, 85248	204,200.00	07/07/14	11/12/14
Closed	YES	YES-Illegal	5291	5291	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$576,441)	11438 S Oneida Way	Phx, 85044	118,800.00	07/07/14	07/17/14
Closed	YES	YES-Illegal	5292	5292	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$576,441)	20660 N 40th Street #1105	Phx, 85050	197,800.00	07/07/14	07/17/14
Closed	YES	YES-Illegal	5293	5293	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$576,441)	8410 S 1st Street	Phx, 85042	181,400.00	07/07/14	07/17/14
Closed	YES	YES-Illegal	5294	5294	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$576,441)	2503 S 337th Ave	Tonopah, 85354	118,400.00	07/07/14	07/15/14
Closed	YES	YES-Illegal	5295	5295	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,209,570)	5425 W Coles Rd	Laveen, 85339	167,800.00	07/08/14	07/18/14
Closed	YES	YES-Illegal	5296	5296	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,209,570)	1706 S 116th Lane	Avondale, 85323	128,600.00	07/08/14	07/21/14
Closed	YES	YES-Illegal	5297	5297	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,209,570)	6617 W Oregon Ave	Glendale, 85301	104,800.00	07/08/14	07/17/14
Closed	YES	YES-Illegal	5298	5298	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,209,570)	9210 N 2nd Ave	Phx, 85021	100,600.00	07/08/14	07/21/14
Closed	YES	YES-Illegal	5299	5299	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,209,570)	10366 E Davenport Dr	Scottsdale, 85260	252,600.00	07/08/14	07/18/14
Closed	YES	YES-Illegal	5300	5300	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,209,570)	10123 E Isleta Ave	Mesa, 85209	148,600.00	07/08/14	07/21/14
Closed	YES	YES-Illegal	5301	5301	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,209,570)	9038 E Calle De Las Brisas	Scottsdale, 85255	376,500.00	07/08/14	07/18/14
Closed	YES	YES-Illegal	5303	5303	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$778,358)	4635 N Guadalupe Dr	Phx, 85037	104,800.00	07/09/14	07/18/14
Closed	YES	YES-Illegal	5304	5304	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$778,358)	12804 W Vista Paseo Dr	Litchfield, 85340	226,800.00	07/09/14	07/22/14
Closed	YES	YES-Illegal	5305	5305	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$778,358)	8841 W Peck Dr	Glendale, 85305	146,300.00	07/09/14	07/22/14
Closed	YES	YES-Illegal	5306	5306	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$778,358)	6238 W Encinas Ln	Phx, 85043	109,400.00	07/09/14	07/22/14
Closed	YES	YES-Illegal	5307	5307	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$778,358)	6302 W Del Mar Ln	Glendale, 85306	100,800.00	07/09/14	07/17/14
Closed	YES	YES-Illegal	5308	5308	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$778,358)	7003 N 11th Place	Phx, 85020	150,200.00	07/09/14	07/18/14
Closed	YES	YES-Illegal	5309	5309	Purchased	Previously owned by AHF (20140687459)	1970 N Hartford St #47	Chandler, 85225	88,600.00	07/09/14	10/17/14
Closed	YES	YES-Illegal	5310	5310	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,171,441)	6206 E Acacia Dr	Scottsdale, 85254	346,200.00	07/10/14	07/25/14
Closed	YES	YES-Illegal	5311	5311	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,171,441)	1330 E Desert Trumpet Rd	Phx, 85048	383,600.00	07/10/14	07/23/14
Closed	YES	YES-Illegal	5312	5312	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,171,441)	10213 S 46th Way	Phx, 85044	216,700.00	07/10/14	07/22/14
Closed	YES	YES-Illegal	5313	5313	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,171,441)	12055 N 14th Drive	Surprise, 85379	264,900.00	07/10/14	07/24/14
Closed	YES	NO	5317	5317	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,198,858)	4212 E Rowel Rd	Phx, 85050	304,600.00	07/11/14	07/24/14
Closed	YES	YES-Illegal	5318	5318	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,198,858)	14002 N Midland Dr	Ftn Hills, 85268	218,400.00	07/11/14	07/25/14
Closed	YES	YES-Illegal	5319	5319	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,198,858)	1651 E Erie St	Chandler, 85225	238,900.00	07/11/14	07/24/14
Closed	YES	YES-Illegal	5320	5320	Never Purchased	Cashier's checks redeposited to AHF Chase 1151 (total \$1,198,858)	2607 N Pleasant Dr	Chandler, 85225	178,400.00	07/11/14	07/28/14



**Simon Consulting, LLC**  
**Arizona Corporation Commission v. DenSCO Investment Corporation**

**DenSCO Investment Corporation**  
**Analysis of Loans to Yomtov Scott Menaged**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5321	5321	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,198,838)	2464 W Crocus Dr	Phx, 85023	183,800.00	07/11/14	07/23/14
Closed	YES	YES-Illegal	5322	5322	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,198,838)	1353 E 2nd Street	Mesa, 85203	134,700.00	07/11/14	07/23/14
Closed	YES	YES-Illegal	5323	5323	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,198,838)	3116 N 83rd Place	Scottsdale, 85251	254,200.00	07/14/14	07/28/14
Closed	YES	YES-Illegal	5324	5324	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$703,426)	2140 W Martin Dr	Chandler, 85248	471,200.00	07/14/14	07/28/14
Closed	YES	YES-Illegal	5328	5328	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$703,426)	4225 S St Claire	Mesa, 85212	331,200.00	07/15/14	08/01/14
Closed	YES	YES-Illegal	5329	5329	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$973,041)	9918 E Kiona Ave	Mesa, 85212	188,300.00	07/15/14	07/29/14
Closed	YES	YES-Illegal	5330	5330	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$973,041)	3280 S Laguna Dr	Chandler, 85248	241,600.00	07/15/14	07/30/14
Closed	YES	NO	5331	5331	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$973,041)	2459 E Saguaro Way	Phx, 85048	251,900.00	07/15/14	08/01/14
Closed	YES	YES-Illegal	5333	5333	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,025,257)	36 W 8th Street	Mesa, 85201	163,800.00	07/16/14	07/25/14
Closed	YES	YES-Illegal	5334	5334	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,025,257)	3720 W Davidson Ln	Phx, 85051	106,400.00	07/16/14	07/24/14
Closed	YES	YES-Illegal	5335	5335	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,025,257)	4127 S N Sutter Ln	Anthem, 85086	233,800.00	07/16/14	07/30/14
Closed	NO	YES-Illegal	5336	5336	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,025,257)	19049 N 39th Way	Phx, 85050	239,600.00	07/16/14	07/30/14
Closed	YES	YES-Illegal	5337	5337	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,025,257)	11529 E Sebring Ave	Mesa, 85212	194,200.00	07/16/14	07/30/14
Closed	YES	YES-Illegal	5338	5338	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,025,257)	320 N Beverly	Mesa, 85201	127,400.00	07/16/14	07/29/14
Closed	YES	YES-Illegal	5339	5339	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$822,933)	11833 W Rosewood Dr	El Mirage, 85335	108,600.00	07/17/14	07/29/14
Closed	YES	YES-Illegal	5340	5340	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$822,933)	11817 W Patrick Ln	Sun City, 85373	209,300.00	07/17/14	07/30/14
Closed	YES	YES-Illegal	5341	5341	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$822,933)	2578 S 158th Ct	Goodyear, 85338	156,200.00	07/17/14	07/28/14
Closed	YES	YES-Illegal	5342	5342	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$822,933)	104 W Night Glow Dr	Phx, 85085	388,800.00	07/17/14	07/31/14
Closed	YES	YES-Illegal	5343	5343	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,137,842)	7814 W Myrtle Ave	Glendale, 85303	144,600.00	07/18/14	07/31/14
Closed	YES	YES-Illegal	5344	5344	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,137,842)	3325 S 87th Drive	Tolleson, 85353	159,600.00	07/18/14	08/01/14
Closed	YES	YES-Illegal	5345	5345	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,137,842)	5923 W Oberlin Way	Phx, 85083	241,800.00	07/18/14	08/05/14
Closed	YES	YES-Illegal	5346	5346	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,137,842)	8922 N 47th Street	Phx, 85028	631,800.00	07/18/14	07/31/14
Closed	YES	YES-Illegal	5347	5347	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$341,432)	15359 W Shagun La Rd	Surprise, 85379	134,200.00	07/21/14	07/29/14
Closed	YES	YES-Illegal	5348	5348	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$341,432)	2014 W Western Dr	Chandler, 85224	108,600.00	07/21/14	07/29/14
Closed	YES	YES-Illegal	5349	5349	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$341,432)	5325 N Arrowhead Dr	Chandler, 85224	128,600.00	07/21/14	08/01/14
Closed	YES	YES-Illegal	5350	5350	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$753,040)	2239 W Hunter Ct	Phx, 85085	236,800.00	07/22/14	08/04/14
Closed	YES	YES-Illegal	5351	5351	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$753,040)	16405 S 43rd Place	Phx, 85048	194,600.00	07/22/14	08/05/14
Closed	YES	YES-Illegal	5352	5352	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$753,040)	2527 W Tamarisk Ave	Phx, 85041	157,400.00	07/22/14	08/04/14
Closed	YES	YES-Illegal	5353	5353	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$753,040)	3668 E Moreno St	Gilbert, 85297	204,200.00	07/22/14	08/06/14
Closed	YES	YES-Illegal	5357	5357	Purchased	Previously owned by AIF (20150318320)	21885 S 215th Way	OC, 85242	200,500.00	07/23/14	05/06/15
Closed	YES	YES-Illegal	5358	5358	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$757,041)	13820 N Eagles Nest Dr	Ftn Hills, 85268	377,600.00	07/23/14	08/05/14
Closed	YES	YES-Illegal	5359	5359	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$757,041)	16077 W Prima St	Goodyear, 85338	134,800.00	07/23/14	08/04/14

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5360	5360	Receiver's checks redposited to AHR Chase 1151 (total \$757,041)	10544 W Mohave St	Tollson, 85353	151,800.00	07/23/14	08/01/14
Closed	YES	YES-Illegal	5361	5361	Cashier's checks redposited to AHR Chase 1151 (total \$757,041)	4101 W Redfield Rd	Phx, 85053	132,800.00	07/23/14	08/04/14
Closed	YES	YES-Illegal	5363	5363	Cashier's checks redposited to AHR Chase 1151 (total \$865,642)	3628 W Oaklund St	Chandler, 85226	131,200.00	07/24/14	08/06/14
Closed	YES	YES-Illegal	5364	5364	Cashier's checks redposited to AHR Chase 1151 (total \$865,642)	7225 W Darrow St	Lavenn, 85339	157,200.00	07/24/14	08/05/14
Closed	YES	YES-Illegal	5365	5365	Cashier's checks redposited to AHR Chase 1151 (total \$865,642)	1057 W Chilton Ave	Gilbert, 85233	228,400.00	07/24/14	08/06/14
Closed	YES	YES-Illegal	5366	5366	Cashier's checks redposited to AHR Chase 1151 (total \$865,642)	5750 E Ludlow Dr	Scottsdale, 85254	388,800.00	07/24/14	08/07/14
Closed	YES	YES-Illegal	5368	5368	Cashier's checks redposited to AHR Chase 1151 (total \$848,628)	1912 W Obispo Ave	Mesa, 85202	122,600.00	07/25/14	08/05/14
Closed	YES	YES-Illegal	5369	5369	Cashier's checks redposited to AHR Chase 1151 (total \$848,628)	1583 N Constellation Crt	Gilbert, 85234	177,700.00	07/25/14	08/07/14
Closed	YES	YES-Illegal	5370	5370	Cashier's checks redposited to AHR Chase 1151 (total \$848,628)	5219 E Anderson Dr	Scottsdale, 85254	371,900.00	07/25/14	08/06/14
Closed	YES	YES-Illegal	5371	5371	Cashier's checks redposited to AHR Chase 1151 (total \$848,628)	9639 W Potter Dr	Peoria, 85383	216,400.00	07/25/14	08/08/14
Closed	YES	YES-Illegal	5372	5372	Previously owned by AHR (2014076389)	11043 N 154th Lane	Surprise, 85379	146,000.00	07/25/14	11/26/14
Closed	YES	YES-Illegal	5373	5373	Cashier's checks redposited to AHR Chase 1151 (total \$977,937)	2308 N Kachina	Mesa, 85203	582,800.00	07/28/14	08/07/14
Closed	YES	YES-Illegal	5374	5374	Cashier's checks redposited to AHR Chase 1151 (total \$977,937)	2458 N Augusta Dr	Mesa, 85215	103,800.00	07/28/14	08/08/14
Closed	YES	NO	5375	5375	Cashier's checks redposited to AHR Chase 1151 (total \$977,937)	8908 S 58th Drive	Phx, 85339	138,600.00	07/28/14	08/08/14
Closed	YES	YES-Illegal	5376	5376	Cashier's checks redposited to AHR Chase 1151 (total \$977,937)	1363 E Washington Ave	Gilbert, 85234	192,700.00	07/28/14	08/08/14
Closed	YES	YES-Illegal	5378	5378	Cashier's checks redposited to AHR Chase 1151 (total \$858,932)	17320 E Oro Grande Dr	Ftn Hills, 85268	183,600.00	07/29/14	08/08/14
Closed	YES	YES-Illegal	5379	5379	Cashier's checks redposited to AHR Chase 1151 (total \$858,932)	7450 W Trails Dr	Glendale, 85308	229,800.00	07/29/14	08/12/14
Closed	YES	YES-Illegal	5380	5380	Cashier's checks redposited to AHR Chase 1151 (total \$858,932)	5413 E Harmony Ave	Mesa, 85206	346,800.00	07/29/14	08/11/14
Closed	YES	YES-Illegal	5381	5381	Cashier's checks redposited to AHR Chase 1151 (total \$858,932)	2024 E Boston St	Chandler, 85225	138,700.00	07/29/14	08/11/14
Closed	YES	YES-Illegal	5382	5382	Cashier's checks redposited to AHR Chase 1151 (total \$1,092,341)	620 W Sherri Dr	Gilbert, 85233	158,600.00	07/30/14	08/08/14
Closed	YES	YES-Illegal	5383	5383	Cashier's checks redposited to AHR Chase 1151 (total \$1,092,341)	12549 W Monroe St	Avondale, 85323	137,200.00	07/30/14	08/12/14
Closed	YES	YES-Illegal	5384	5384	Cashier's checks redposited to AHR Chase 1151 (total \$1,092,341)	7382 E San Jacinto Dr	Scottsdale, 85258	587,800.00	07/30/14	08/13/14
Closed	YES	YES-Illegal	5385	5385	Cashier's checks redposited to AHR Chase 1151 (total \$1,092,341)	1628 E Aurelius Ave	Phx, 85020	248,700.00	07/30/14	08/12/14
Closed	YES	YES-Illegal	5387	5387	Previously owned by AHR (2014081133)	15 N 87th Lane	Tollson, 85353	126,100.00	07/31/14	12/10/14
Closed	YES	YES-Illegal	5388	5388	Cashier's checks redposited to AHR Chase 1151 (total \$1,205,328)	1841 E Brookwood Crt	Phx, 85048	377,700.00	07/31/14	08/15/14
Closed	YES	YES-Illegal	5389	5389	Cashier's checks redposited to AHR Chase 1151 (total \$1,205,328)	10120 S 44th Lane	Phx, 85339	321,200.00	07/31/14	08/11/14
Closed	YES	YES-Illegal	5390	5390	Cashier's checks redposited to AHR Chase 1151 (total \$1,205,328)	7453 E Wing Shadow Rd	Scottsdale, 85255	421,800.00	07/31/14	08/14/14
Closed	YES	YES-Illegal	5391	5391	Cashier's checks redposited to AHR Chase 1151 (total \$1,205,328)	6606 W Whyman Ave	Phx, 85043	124,600.00	07/31/14	08/11/14
Closed	YES	YES-Illegal	5392	5392	Cashier's checks redposited to AHR Chase 1151 (total \$1,035,250)	2829 E Minton St	Mesa, 85213	296,800.00	08/01/14	08/14/14
Closed	YES	YES-Illegal	5393	5393	Cashier's checks redposited to AHR Chase 1151 (total \$1,035,250)	4123 W Saguaro Park Ln	Glendale, 85310	195,800.00	08/01/14	08/14/14
Closed	YES	YES-Illegal	5394	5394	Cashier's checks redposited to AHR Chase 1151 (total \$1,035,250)	905 W Orange Ave	Mesa, 85210	162,200.00	08/01/14	08/15/14
Closed	YES	YES-Illegal	5395	5395	Cashier's checks redposited to AHR Chase 1151 (total \$1,035,250)	413 E Sagebrush St	Litchfield, 85340	152,600.00	08/01/14	08/15/14
Closed	YES	YES-Illegal	5396	5396	Cashier's checks redposited to AHR Chase 1151 (total \$1,035,250)	17011 S 27th Place	Phx, 85048	166,400.00	08/01/14	08/12/14

DenSCO Investment Corporation  
Analysis of Loans to Yontor Scott Managed

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Note & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5397	5397	Receiver's Preliminary Note & Recorded Document No. (if applicable) Cashier's checks redeposited to AHE Chase 1151 (total \$1,035,250)	15574 W Hillon Ave	Goodyear, 85338	121,400.00	08/01/14	08/15/14
Closed	YES	YES-Illegal	5399	5399	Cashier's checks redeposited to AHE Chase 1151 (total \$536,849)	3911 S Poplar St	Tempe, 85282	203,600.00	08/04/14	08/18/14
Closed	YES	YES-Illegal	5400	5400	Cashier's checks redeposited to AHE Chase 1151 (total \$536,849)	4501 W Lupton Ave	Glendale, 85304	114,800.00	08/04/14	08/15/14
Closed	YES	YES-Illegal	5401	5401	Cashier's checks redeposited to AHE Chase 1151 (total \$536,849)	7542 W Shumway Farm Rd	Laveen, 85339	112,200.00	08/04/14	08/19/14
Closed	YES	YES-Illegal	5402	5402	Cashier's checks redeposited to AHE Chase 1151 (total \$536,849)	1905 E Alire Libre Ave	Pbx, 85022	127,600.00	08/04/14	08/15/14
Closed	YES	YES-Illegal	5403	5403	Cashier's checks redeposited to AHE Chase 1151 (total \$536,849)	32431 N 165th Ave	Surprise, 85387	128,600.00	08/04/14	08/15/14
Closed	NO	NO	5404	5404	Cancelled per Denny Clinick's spreadsheet (Peak Equity loan)	4488 E Rustic Knolls Ln	Flagstaff, 86004	130,000.00	08/04/14	08/05/14
Closed	YES	YES-Illegal	5405	5405	Cashier's checks redeposited to AHE Chase 1151 (total \$1,147,446)	2231 N 112th Ave	Avondale, 85323	182,800.00	08/05/14	08/19/14
Closed	YES	NO	5406	5406	Cashier's checks redeposited to AHE Chase 1151 (total \$1,147,446)	3201 N 82nd Place	Scottsdale, 85251	251,400.00	08/05/14	08/19/14
Closed	YES	YES-Illegal	5407	5407	Cashier's checks redeposited to AHE Chase 1151 (total \$1,147,446)	22914 N 56th Drive	Pbx, 85083	331,400.00	08/05/14	08/19/14
Closed	YES	YES-Illegal	5408	5408	Cashier's checks redeposited to AHE Chase 1151 (total \$1,147,446)	30217 N 51st Place	Cave Creek, 85331	421,800.00	08/05/14	08/18/14
Closed	YES	YES-Illegal	5411	5411	Cashier's checks redeposited to AHE Chase 1151 (total \$920,050)	8419 S 55th Drive	Laveen, 85339	261,700.00	08/06/14	08/20/14
Closed	YES	NO	5412	5412	Cashier's checks redeposited to AHE Chase 1151 (total \$920,050)	1702 S Aaron	Mesa, 85208	263,300.00	08/06/14	08/20/14
Closed	YES	YES-Illegal	5413	5413	Cashier's checks redeposited to AHE Chase 1151 (total \$920,050)	3938 W Villa Rita Dr	Glendale, 85308	127,200.00	08/06/14	08/20/14
Closed	YES	YES-Illegal	5414	5414	Cashier's checks redeposited to AHE Chase 1151 (total \$920,050)	6131 N Granite Reef Rd	Scottsdale, 85250	121,400.00	08/06/14	08/19/14
Closed	YES	YES-Illegal	5415	5415	Cashier's checks redeposited to AHE Chase 1151 (total \$920,050)	2026 N 64th Street	Mesa, 85215	196,400.00	08/06/14	08/18/14
Closed	YES	YES-Illegal	5416	5416	Previously owned by AHE (2015/01/4/0)	13503 N 135th Ct	Surprise, 85374	113,100.00	08/06/14	01/09/15
Closed	YES	YES-Illegal	5417	5417	Previously owned by AHE (2016/02/26/63)	28999 N 124th Ave	Peoria, 85383	171,800.00	08/06/14	10/31/14
Closed	YES	YES-Illegal	5419	5419	Cashier's checks redeposited to AHE Chase 1151 (total \$1,154,450)	5004 W Ruth Ave	Glendale, 85302	148,300.00	08/07/14	08/20/14
Closed	YES	YES-Illegal	5420	5420	Cashier's checks redeposited to AHE Chase 1151 (total \$1,154,450)	8628 E Corrine Dr	Scottsdale, 85260	623,800.00	08/07/14	08/21/14
Closed	YES	YES-Illegal	5421	5421	Cashier's checks redeposited to AHE Chase 1151 (total \$1,154,450)	11059 W Fargo Dr	Sun City, 85373	113,700.00	08/07/14	08/21/14
Closed	YES	YES-Illegal	5422	5422	Cashier's checks redeposited to AHE Chase 1151 (total \$1,154,450)	16836 S Blue Ct	Pbx, 85048	187,400.00	08/07/14	08/22/14
Closed	YES	YES-Illegal	5423	5423	Cashier's checks redeposited to AHE Chase 1151 (total \$1,154,450)	4718 N 92nd Ave	Pbx, 85037	131,200.00	08/07/14	08/21/14
Closed	YES	YES-Illegal	5425	5425	Cashier's checks redeposited to AHE Chase 1151 (total \$1,036,341)	16408 S 35th Street	Pbx, 85048	298,700.00	08/08/14	08/20/14
Closed	YES	YES-Illegal	5426	5426	Cashier's checks redeposited to AHE Chase 1151 (total \$1,036,341)	11275 E Janna Dr	Scottsdale, 85259	329,400.00	08/08/14	08/25/14
Closed	YES	YES-Illegal	5427	5427	Cashier's checks redeposited to AHE Chase 1151 (total \$1,036,341)	97 E Palomino Dr	Gilbert, 85296	148,800.00	08/08/14	08/22/14
Closed	YES	YES-Illegal	5428	5428	Cashier's checks redeposited to AHE Chase 1151 (total \$923,439)	8701 E Edward Ave	Scottsdale, 85250	299,400.00	08/08/14	08/21/14
Closed	YES	YES-Illegal	5430	5430	Cashier's checks redeposited to AHE Chase 1151 (total \$923,439)	8395 N 107th Lane	Peoria, 85345	122,800.00	08/11/14	08/22/14
Closed	YES	YES-Illegal	5431	5431	Cashier's checks redeposited to AHE Chase 1151 (total \$923,439)	16244 W Sherry Sky Dr	Surprise, 85374	383,400.00	08/11/14	08/26/14
Closed	YES	NO	5432	5432	Cashier's checks redeposited to AHE Chase 1151 (total \$923,439)	24212 N 24th Place	Pbx, 85024	328,800.00	08/11/14	08/26/14
Closed	YES	YES-Illegal	5433	5433	Cashier's checks redeposited to AHE Chase 1151 (total \$923,439)	11714 W Sherman St	Avondale, 85323	128,400.00	08/11/14	08/22/14
Closed	YES	YES-Illegal	5434	5434	Cashier's checks redeposited to AHE Chase 1151 (total \$838,648)	18647 E Ryan Rd	QC, 85142	213,800.00	08/12/14	08/25/14
Closed	YES	YES-Illegal	5435	5435	Cashier's checks redeposited to AHE Chase 1151 (total \$838,648)	272 S Crosscreek Dr	Chandler, 85225	191,400.00	08/12/14	08/27/14

**DenSeco Investment Corporation  
Analysis of Loans to Yantow Scott Menged**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5436	5436	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$888,648)	2454 E Claire Dr	Pbx, 85032	144,500.00	08/12/14	08/25/14
Closed	YES	YES-Illegal	5437	5437	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$888,648)	29209 N 136th Street	Scottsdale, 85262	378,900.00	08/12/14	08/27/14
Closed	YES	YES-Illegal	5439	5439	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$679,138)	2520 W Sweetwater Ave	Pbx, 85029	131,800.00	08/13/14	08/25/14
Closed	YES	YES-Illegal	5440	5440	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$679,138)	3948 W Wood Dr	Pbx, 85029	154,200.00	08/13/14	08/25/14
Closed	YES	YES-Illegal	5441	5441	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$679,138)	40322 N Union Trl	Aviation, 85086	214,300.00	08/13/14	08/28/14
Closed	YES	YES-Illegal	5442	5442	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$679,138)	1860 S Portland Ave	Gilbert, 85296	217,800.00	08/13/14	08/28/14
Closed	YES	YES-Illegal	5443	5443	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$894,653.04)	5338 E Windrose Dr	Scottsdale, 85254	497,800.00	08/14/14	08/29/14
Closed	YES	YES-Illegal	5444	5444	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$894,653.04)	2433 E Marguerite Ave	Pbx, 85040	112,800.00	08/14/14	08/25/14
Closed	YES	YES-Illegal	5445	5445	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$894,653.04)	2315 W Desert Ln	Pbx, 85041	178,400.00	08/14/14	08/28/14
Closed	YES	YES-Illegal	5446	5446	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$894,653.04)	16387 W Montie Chisio Ave	Surprise, 85388	143,700.00	08/14/14	08/27/14
Closed	YES	YES	5447	5447	Never Purchased	Most recent deed dated prior to alleged purchase; Cashier's checks redposited to AHP Chase 1151 (total \$1,221,455)	13601 N 59th Place	Scottsdale, 85254	398,700.00	08/15/14	08/28/14
Closed	YES	YES	5448	5448	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$1,221,455)	8538 E Pecos Ln	Scottsdale, 85240	301,200.00	08/15/14	08/29/14
Closed	YES	YES	5449	5449	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$1,221,455)	626 W Sterling Pl	Chandler, 85225	204,200.00	08/15/14	08/26/14
Closed	YES	YES	5450	5450	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$1,221,455)	3948 S Clancy	Mesa, 85212	181,100.00	08/15/14	08/27/14
Closed	YES	YES	5451	5451	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$1,221,455)	17592 W Corrine Dr	Surprise, 85388	186,200.00	08/15/14	08/28/14
Closed	YES	YES	5453	5453	Never Purchased	Most recent deed dated prior to alleged purchase; Cashier's checks redposited to AHP Chase 1151 (total \$835,944)	9532 W Avenida Del Sol	Peoria, 85383	271,400.00	08/18/14	09/02/14
Closed	NO	YES	5454	5454	Never Purchased	Most recent deed dated prior to alleged purchase; Cashier's checks redposited to AHP Chase 1151 (total \$835,944)	20592 W Walton Dr	Buckeye, 85396	307,800.00	08/18/14	09/03/14
Closed	YES	YES	5455	5455	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$835,944)	3678 N 306th Lane	Buckeye, 85326	128,900.00	08/18/14	09/02/14
Closed	YES	YES	5456	5456	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$835,944)	4518 E Bannock St	Pbx, 85044	188,800.00	08/18/14	09/02/14
Closed	YES	YES-Illegal	5457	5457	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$1,137,318)	4728 E Preserve Way	Cave Creek, 85331	257,400.00	08/19/14	08/27/14
Closed	YES	YES-Illegal	5458	5458	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$1,137,318)	9845 E Inglenook St	Mesa, 85207	422,100.00	08/19/14	09/03/14
Closed	YES	YES-Illegal	5459	5459	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$1,137,318)	6823 E Lincoln Dr	PV, 85253	487,800.00	08/19/14	09/03/14
Closed	YES	NO	5460	5460	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$992,150)	15615 N 40th Street	Pbx, 85032	346,800.00	08/20/14	09/04/14
Closed	YES	NO	5461	5461	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$992,150)	3357 S 95th Ave	Tolleson, 85353	128,400.00	08/20/14	09/02/14
Closed	YES	YES-Illegal	5462	5462	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$992,150)	18119 W Buckhorn Dr	Goodyear, 85338	309,400.00	08/20/14	09/03/14
Closed	YES	YES-Illegal	5463	5463	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$992,150)	4710 W Marconi Ave	Glendale, 85306	133,100.00	08/20/14	09/02/14
Closed	YES	YES-Illegal	5464	5464	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$992,150)	9935 W Turnbull Rd	Tolleson, 85353	124,400.00	08/20/14	09/02/14
Closed	YES	YES-Illegal	5465	5465	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$1,463,828)	16706 N 109th Way	Scottsdale, 85255	597,400.00	08/21/14	09/04/14
Closed	YES	YES-Illegal	5466	5466	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$1,463,828)	10109 E Desert Cove Ave	Scottsdale, 85260	601,200.00	08/21/14	09/08/14
Closed	YES	YES-Illegal	5467	5467	Never Purchased	Cashier's checks redposited to AHP Chase 1151 (total \$1,463,828)	1823 N 77th Street	Scottsdale, 85257	187,400.00	08/21/14	09/03/14

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5468	5468	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,463,328)	13833 W Bole Dr	Surprise, 85374	117,800.00	08/21/14	09/03/14
Closed	YES	YES-Illegal	5470	5470	Receiver's checks redeposited to AIFH Chase 1151 (total \$393,341)	4510 E Blanche Dr	Phx, 85032	304,200.00	08/22/14	09/10/14
Closed	YES	YES-Illegal	5471	5471	Receiver's checks redeposited to AIFH Chase 1151 (total \$593,341)	8862 W Saint John Rd	Peoria, 85382	106,200.00	08/22/14	09/03/14
Closed	YES	YES-Illegal	5472	5472	Receiver's checks redeposited to AIFH Chase 1151 (total \$593,341)	14510 N 129th Ave	El Mirage, 85335	131,700.00	08/22/14	09/04/14
Closed	YES	YES-Illegal	5473	5473	Receiver's checks redeposited to AIFH Chase 1151 (total \$593,341)	385 N 168th Drive	Goodyear, 85338	91,200.00	08/22/14	09/03/14
Closed	YES	YES-Illegal	5476	5476	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,040,842)	21317 S 154th Street	Chandler, 85249	298,400.00	08/25/14	09/05/14
Closed	YES	YES-Illegal	5477	5477	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,040,842)	9713 S Redden Rd	Laveen, 85339	168,200.00	08/25/14	09/09/14
Closed	YES	YES-Illegal	5478	5478	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,040,842)	3419 W Long Rifle Rd	Desert Hills, 85086	397,800.00	08/25/14	09/09/14
Closed	YES	YES-Illegal	5479	5479	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,040,842)	19646 N 37th Way	Phx, 85050	216,400.00	08/25/14	09/05/14
Closed	YES	YES-Illegal	5481	5481	Receiver's checks redeposited to AIFH Chase 1151 (total \$929,047)	1550 S Chaparral Blvd	Gilbert, 85296	233,800.00	08/26/14	09/09/14
Closed	YES	YES-Illegal	5482	5482	Receiver's checks redeposited to AIFH Chase 1151 (total \$929,047)	23065 S 212th Place	QC, 85242	186,400.00	08/26/14	09/05/14
Closed	YES	YES-Illegal	5483	5483	Receiver's checks redeposited to AIFH Chase 1151 (total \$929,047)	15001 N Pampas Pl	Ftn Hills, 85268	231,400.00	08/26/14	09/10/14
Closed	YES	YES-Illegal	5484	5484	Receiver's checks redeposited to AIFH Chase 1151 (total \$929,047)	1081 N Willow St	Chandler, 85226	173,200.00	08/26/14	09/12/14
Closed	YES	YES-Illegal	5485	5485	Receiver's checks redeposited to AIFH Chase 1151 (total \$929,047)	8709 S 47th Lane	Laveen, 85339	154,200.00	08/26/14	09/09/14
Closed	YES	YES-Illegal	5487	5487	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,196,728)	4606 E Charles Dr	PV, 85253	478,800.00	08/27/14	09/11/14
Closed	YES	YES-Illegal	5488	5488	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,196,728)	3609 W Alyssa Ln	Phx, 85083	227,800.00	08/27/14	09/08/14
Closed	NO	YES-Illegal	5489	5489	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,196,728)	35203 N Central Ave	Phx, 85086	520,100.00	08/27/14	09/12/14
Closed	YES	YES-Illegal	5490	5490	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,100,452)	37704 N 9th Street	Phx, 85086	394,200.00	08/28/14	09/11/14
Closed	YES	YES-Illegal	5491	5491	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,100,452)	1219 E Tonto Dr	Phx, 85024	92,800.00	08/28/14	09/12/14
Closed	YES	YES-Illegal	5492	5492	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,100,452)	21113 N Mariposa Grove Ln	Surprise, 85387	132,400.00	08/28/14	09/11/14
Closed	YES	YES-Illegal	5493	5493	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,100,452)	19777 N 76th Street #2258	Scottsdale, 85255	124,200.00	08/28/14	09/10/14
Closed	YES	YES-Illegal	5494	5494	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,100,452)	9070 E Gary Rd #148	Scottsdale, 85260	209,400.00	08/28/14	09/10/14
Closed	YES	YES-Illegal	5495	5495	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,100,452)	1334 E Donner Dr	Tempe, 85282	207,400.00	08/28/14	09/10/14
Closed	YES	YES-Illegal	5497	5497	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,048,827)	1317 W Medinah Cir	Avellan, 85086	387,700.00	08/29/14	09/15/14
Closed	YES	YES-Illegal	5498	5498	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,048,827)	9143 W Harmony Ln	Peoria, 85382	186,800.00	08/29/14	09/12/14
Closed	YES	YES-Illegal	5499	5499	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,048,827)	8361 E Cheryl Dr	Scottsdale, 85258	504,300.00	08/29/14	09/17/14
Closed	NO	NO	5500	5500	Previously owned by AIFH (20140837000)	1292 W Bartlett Way	Chandler, 85228	240,000.00	08/29/14	12/30/14
Closed	YES	YES-Illegal	5502	5502	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,180,129)	770 W Mesquite Ln	Litchfield, 85340	645,400.00	09/02/14	09/19/14
Closed	YES	YES-Illegal	5503	5503	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,180,129)	1049 N April	Mesa, 85203	121,700.00	09/02/14	09/12/14
Closed	YES	YES-Illegal	5504	5504	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,180,129)	27650 W Southern Ave	Buckeye, 85326	256,800.00	09/02/14	09/18/14
Closed	YES	YES-Illegal	5505	5505	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,180,129)	5520 W Osborn Rd	Phx, 85031	88,800.00	09/02/14	09/15/14
Closed	YES	YES-Illegal	5506	5506	Receiver's checks redeposited to AIFH Chase 1151 (total \$1,180,129)	4316 E Lynne Ln	Phx, 85042	117,400.00	09/02/14	09/15/14

Simon Consulting, LLC  
Arizona Corporation Commission v. DenSCO Investment Corporation  
DenSCO Investment Corporation  
Analysis of Loans to Yomtov Scott Menaged

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegib	5507	5507	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,833,289)	2876 N Heritage St	Buckeye, 85396	251,400.00	09/03/14	09/16/14
Closed	YES	YES-Illegib	5508	5508	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,833,289)	1388 S Wagon Wheel Ct	Chandler, 85286	122,400.00	09/03/14	09/17/14
Closed	YES	NO	5509	5509	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,833,289)	15602 N 40th Place	Pbx, 85032	297,900.00	09/03/14	09/16/14
Closed	YES	YES-Illegib	5510	5510	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,833,289)	40713 N La Carrera Dr	Pbx, 85086	372,400.00	09/03/14	09/17/14
Closed	YES	YES-Illegib	5511	5511	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,833,289)	4236 E Mercer Ln	Pbx, 85028	203,800.00	09/03/14	09/17/14
Closed	YES	YES-Illegib	5512	5512	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,833,289)	4137 S Adelle	Mesa, 85212	334,700.00	09/03/14	09/18/14
Closed	YES	YES-Illegib	5513	5513	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,833,289)	4703 W Vallant Ln	Glendale, 85306	186,400.00	09/03/14	09/16/14
Closed	YES	YES-Illegib	5514	5514	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,833,289)	3118 S 95th Lane	Tolleson, 85353	144,200.00	09/03/14	09/16/14
Closed	YES	NO	5518	5518	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,072,347)	5518 S 7th Drive	Pbx, 85041	122,400.00	09/04/14	09/16/14
Closed	YES	YES-Illegib	5519	5519	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,072,347)	14135 W Calvar Rd	Surprise, 85379	188,400.00	09/04/14	09/17/14
Closed	YES	YES-Illegib	5520	5520	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,072,347)	1410 E Kad St	Mesa, 85203	148,200.00	09/04/14	09/22/14
Closed	YES	YES-Illegib	5521	5521	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,072,347)	8520 W Amelia Ave	Pbx, 85037	104,800.00	09/04/14	09/16/14
Closed	YES	YES-Illegib	5522	5522	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,072,347)	4897 E Hazeltine Ct	Chandler, 85249	178,800.00	09/04/14	09/22/14
Closed	YES	YES-Illegib	5523	5523	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,072,347)	9716 W Hatcher Rd	Peoria, 85345	144,400.00	09/04/14	09/15/14
Closed	YES	YES-Illegib	5524	5524	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,072,347)	41316 N Peate Ct	Antuen, 85086	255,300.00	09/04/14	09/11/14
Closed	YES	YES-Illegib	5528	5528	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$995,941)	2802 E Camino Acequia Dr #6	Pbx, 85016	483,400.00	09/05/14	09/15/14
Closed	YES	YES-Illegib	5529	5529	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$995,941)	8348 W Molly Ln	Peoria, 85383	204,700.00	09/05/14	09/18/14
Closed	YES	YES-Illegib	5530	5530	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$995,941)	3215 W Mark Ln	Pbx, 85083	163,400.00	09/05/14	09/22/14
Closed	YES	YES-Illegib	5531	5531	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$995,941)	2016 S Hammond Dr #6	Tempe, 85283	184,400.00	09/05/14	09/23/14
Closed	YES	YES-Illegib	5532	5532	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,123,400)	6134 N 44th Street	PV, 85253	827,400.00	09/08/14	09/24/14
Closed	YES	YES-Illegib	5533	5533	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,123,400)	25761 W Kendall St	Buckeye, 85326	86,800.00	09/08/14	09/19/14
Closed	YES	YES-Illegib	5534	5534	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,123,400)	6755 W Cinnabar Ave	Peoria, 85345	113,700.00	09/08/14	09/19/14
Closed	YES	YES-Illegib	5535	5535	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,123,400)	17534 W Hope Dr	Goodyear, 85338	124,400.00	09/08/14	09/19/14
Closed	YES	YES-Illegib	5540	5540	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$630,932)	203 E Monte Cristo Ave	Pbx, 85022	287,800.00	09/09/14	09/23/14
Closed	YES	YES-Illegib	5541	5541	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$630,932)	891 E Glenmore Dr	Chandler, 85225	188,900.00	09/09/14	09/23/14
Closed	YES	YES-Illegib	5542	5542	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$630,932)	25636 N Desert Mesa Dr	Suprise, 85387	184,200.00	09/09/14	09/23/14
Closed	YES	YES-Illegib	5543	5543	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,008,941)	1458 E Loma Vista St	Gilbert, 85296	344,800.00	09/10/14	09/23/14
Closed	YES	YES-Illegib	5546	5546	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,008,941)	8512 N 45th Ave	Glendale, 85302	155,300.00	09/10/14	09/23/14
Closed	YES	YES-Illegib	5547	5547	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,008,941)	10547 E Salt Bush Dr	Scottsdale, 85255	372,800.00	09/10/14	09/23/14
Closed	YES	YES-Illegib	5548	5548	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,008,941)	338 E Hope St	Mesa, 85201	161,400.00	09/10/14	09/24/14
Closed	YES	YES-Illegib	5549	5549	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,008,941)	2548 B Billings St	Mesa, 85213	104,600.00	09/10/14	09/23/14
Closed	YES	YES-Illegib	5550	5550	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,497,820)	818 W Saint John Rd	Pbx, 85023	118,400.00	09/11/14	09/23/14

Loan Status	Cashier's Check?	Receipt?	Corrected Loan -	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5551	5551	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,497,820)	2040 E Encanto Dr SE	Phx, 85007	641,400.00	09/11/14	09/29/14
Closed	YES	YES-Illegal	5552	5552	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,497,820)	9096 E Mountain Springs Rd	Scottsdale, 85255	768,000.00	09/11/14	09/30/14
Closed	YES	YES-Illegal	5553	5553	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,062,031)	573 N Tatum Ln	Gilbert, 85234	448,800.00	09/12/14	09/26/14
Closed	YES	YES-Illegal	5554	5554	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,062,031)	5211 E Marilyn Rd	Scottsdale, 85254	388,800.00	09/12/14	09/25/14
Closed	YES	YES-Illegal	5555	5555	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,062,031)	3924 N 146th Ave	Goodyear, 85338	254,400.00	09/12/14	09/26/14
Closed	YES	YES-Illegal	5558	5558	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,162,745)	12251 N 74th Street	Scottsdale, 85260	501,400.00	09/13/14	10/01/14
Closed	YES	YES-Illegal	5559	5559	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,162,745)	7012 E Joan De Ave Ave	Scottsdale, 85254	338,800.00	09/13/14	09/30/14
Closed	YES	YES-Illegal	5560	5560	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,162,745)	908 S Longwood Loop	Mesa, 85208	124,400.00	09/13/14	09/26/14
Closed	YES	YES-Illegal	5561	5561	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,162,745)	17820 N Azurite Dr	Sun City West, 853	114,400.00	09/13/14	09/25/14
Closed	YES	YES-Illegal	5562	5562	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,162,745)	2057 S 217th Ave	Buckeye, 85326	133,700.00	09/15/14	09/26/14
Closed	YES	YES-Illegal	5564	5564	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,092,851)	2831 S Tumbleweed Ln	Chandler, 85248	287,800.00	09/16/14	10/02/14
Closed	YES	YES-Illegal	5565	5565	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,092,851)	15638 W Sunai Dr	Goodyear, 85338	151,400.00	09/16/14	09/29/14
Closed	YES	YES-Illegal	5566	5566	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,092,851)	15611 W Meadowbrook Ave	Goodyear, 85338	181,400.00	09/16/14	09/30/14
Closed	YES	YES-Illegal	5567	5567	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,092,851)	2129 B Vaughn Ave	Gilbert, 85234	251,400.00	09/16/14	09/30/14
Closed	YES	YES-Illegal	5568	5568	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,092,851)	6439 S 32nd Street	Phx, 85042	270,800.00	09/16/14	10/01/14
Closed	YES	YES-Illegal	5570	5570	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,414,641)	29290 N 76th Street	Scottsdale, 85266	697,700.00	09/17/14	10/06/14
Closed	YES	YES-Illegal	5571	5571	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,414,641)	6207 E Walshe Dr	Scottsdale, 85257	497,900.00	09/17/14	10/03/14
Closed	YES	NO	5572	5572	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,414,641)	6986 W Midway Ave	Glendale, 85303	161,400.00	09/17/14	10/01/14
Closed	YES	YES-Illegal	5573	5573	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$1,414,641)	4201 N 109th Dr	Phx, 85037	97,600.00	09/17/14	09/29/14
Closed	YES	YES-Illegal	5575	5575	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$810,432)	16401 N 40th Street	Phx, 85032	354,200.00	09/18/14	10/03/14
Closed	YES	YES-Illegal	5576	5576	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$810,432)	1685 E Elgin St	Gilbert, 85295	144,500.00	09/18/14	10/02/14
Closed	YES	YES-Illegal	5577	5577	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$810,432)	7703 E Pozos Dr	Scottsdale, 85255	341,700.00	09/18/14	10/01/14
Closed	YES	YES-Illegal	5578	5578	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$938,554)	27744 N 98th Drive	Peoria, 85383	318,400.00	09/19/14	10/07/14
Closed	YES	YES-Illegal	5579	5579	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$938,554)	1841 W Isleta Ave	Mesa, 85202	168,400.00	09/19/14	10/06/14
Closed	YES	YES-Illegal	5580	5580	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$938,554)	3829 E Carol Cir	Mesa, 85206	181,400.00	09/19/14	10/06/14
Closed	YES	YES-Illegal	5581	5581	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$938,554)	18274 W Smokey Dr	Surprise, 85388	153,600.00	09/19/14	10/07/14
Closed	YES	YES-Illegal	5582	5582	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$938,554)	1758 S Buchanan St	Gilbert, 85233	186,700.00	09/19/14	10/07/14
Closed	YES	YES-Illegal	5583	5583	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$588,946)	1802 W Wabalia Ln	Phx, 85027	151,400.00	09/22/14	10/07/14
Closed	YES	YES-Illegal	5584	5584	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$588,946)	2445 W Village Dr	Phx, 85023	121,800.00	09/22/14	10/08/14
Closed	YES	YES-Illegal	5585	5585	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$588,946)	10738 W Ruth Ave	Peoria, 85345	118,400.00	09/22/14	10/08/14
Closed	YES	YES-Illegal	5586	5586	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$588,946)	2243 E Sandra Terrace	Phx, 85022	104,600.00	09/22/14	10/03/14
Closed	YES	YES-Illegal	5587	5587	Never Purchased Cashier's checks redeposited to AHF Chase 1151 (total \$588,946)	826 S 113th Ave	Avondale, 85323	122,700.00	09/22/14	10/08/14



**Simon Consulting, LLC**  
**Arizona Corporation Commission v. DenSCO Investment Corporation**

**DenSCO Investment Corporation**  
**Analysis of Loans to Yomtov Scott Menaged**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5591	5591	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,037,439)	14611 E Roy Rogers Rd	Scottsdale, 85262	647,300.00	09/23/14	10/09/14
Closed	YES	YES-Illegal	5592	5592	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,037,439)	13634 W Caribbean Ln	Surprise, 85379	153,900.00	09/23/14	10/07/14
Closed	YES	YES-Illegal	5593	5593	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,037,439)	12649 N Rosewood Ave	Phx, 85029	128,400.00	09/23/14	10/02/14
Closed	YES	YES-Illegal	5594	5594	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,037,439)	450 E Silver Creek Rd	Gilbert, 85296	167,800.00	09/23/14	10/07/14
Closed	NO	NO	5597	5597	Purchased	AHE purchased from 3rd party (2014053010)	8720 E Sandalwood Dr	Scottsdale, 85250	315,000.00	09/24/14	04/28/15
Closed	YES	YES-Illegal	5598	5598	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$986,533)	21103 S 22nd Street	QC, 85142	351,400.00	09/24/14	10/02/14
Closed	YES	YES-Illegal	5599	5599	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$986,533)	21977 W La Pasada Blvd	Buckeye, 85326	157,600.00	09/24/14	10/08/14
Closed	YES	YES-Illegal	5600	5600	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$986,533)	13722 W Fargo Dr	Surprise, 85374	118,300.00	09/24/14	10/02/14
Closed	YES	YES-Illegal	5601	5601	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$986,533)	10714 W Hutton Dr	Sum City, 85351	104,800.00	09/24/14	10/01/14
Closed	YES	YES-Illegal	5602	5602	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$986,533)	18679 E Pine Barrens Ave	QC, 85242	304,400.00	09/24/14	10/08/14
Closed	YES	YES-Illegal	5604	5604	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,333,327)	22510 S 173rd Way	Gilbert, 85298	431,500.00	09/25/14	10/09/14
Closed	YES	YES-Illegal	5605	5605	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,333,327)	8502 N 83th Street	Scottsdale, 85258	304,400.00	09/25/14	10/10/14
Closed	YES	YES-Illegal	5606	5606	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,333,327)	10903 E Laurel Ln	Scottsdale, 85259	827,400.00	09/25/14	10/14/14
Closed	YES	YES-Illegal	5608	5608	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,027,053)	13901 W San Juan Ave	Litchfield, 85340	387,200.00	09/26/14	10/16/14
Closed	YES	YES-Illegal	5609	5609	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,027,053)	685 N El Dorado Dr	Gilbert, 85233	181,900.00	09/26/14	10/08/14
Closed	YES	YES-Illegal	5610	5610	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,027,053)	2511 E Shannon St	Gilbert, 85296	246,400.00	09/26/14	10/08/14
Closed	YES	YES-Illegal	5611	5611	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$818,644)	21519 W Watkins St	Buckeye, 85326	137,800.00	09/26/14	10/08/14
Closed	YES	YES-Illegal	5612	5612	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,027,053)	1023 S 75th Place	Mesa, 85208	123,700.00	09/26/14	10/10/14
Closed	YES	YES-Illegal	5615	5615	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$818,644)	11105 E Pomerleau Dr	Scottsdale, 85259	307,500.00	09/29/14	10/14/14
Closed	YES	YES-Illegal	5616	5616	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$818,644)	5322 W Riverchase Dr	Glendale, 85304	151,700.00	09/29/14	10/10/14
Closed	YES	YES-Illegal	5617	5617	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$818,644)	3115 S 88th Lane	Tolleson, 85353	131,700.00	09/29/14	10/15/14
Closed	YES	YES-Illegal	5618	5618	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$818,644)	6045 W Carol Ann Way	Glendale, 85306	133,800.00	09/29/14	10/10/14
Closed	YES	YES-Illegal	5619	5619	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,681,128)	10225 N 65th Ave	Glendale, 85302	143,900.00	09/29/14	10/15/14
Closed	YES	YES-Illegal	5620	5620	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,681,128)	6105 N Palo Verde Rd	PV, 85253	1,401,600.00	09/30/14	10/17/14
Closed	YES	YES-Illegal	5621	5621	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,681,128)	28625 N 43rd Street	Carve Creek, 85331	172,800.00	09/30/14	10/15/14
Closed	YES	YES-Illegal	5622	5622	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,283,840)	2918 E Avalon Dr	Phx, 85016	136,700.00	09/30/14	10/15/14
Closed	YES	YES-Illegal	5626	5626	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,283,840)	18340 W Beryl Ct	Waddell, 85355	377,400.00	10/01/14	10/21/14
Closed	YES	YES-Illegal	5627	5627	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,283,840)	4052 N Founder Ct	Buckeye, 85396	274,800.00	10/01/14	10/15/14
Closed	YES	YES-Illegal	5628	5628	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,283,840)	6002 E L Maricle Ave	Phx, 85254	394,700.00	10/01/14	10/15/14
Closed	YES	YES-Illegal	5629	5629	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,092,239)	3317 W Gavin St	Phx, 85086	276,900.00	10/01/14	10/15/14
Closed	YES	YES-Illegal	5630	5630	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,092,239)	6604 W Gross Ave	Phx, 85043	107,100.00	10/02/14	10/14/14
Closed	YES	YES-Illegal	5631	5631	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,092,239)	12157 E Columbine Dr	Scottsdale, 85259	793,800.00	10/02/14	10/16/14



Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receipt's Prelim	Receipt's Preliminary Note & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5632	5632	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,099,239)	2540 S 114th Drive	Avondale, 85323	106,700.00	10/02/14	10/20/14
Closed	YES	YES-Illegal	5633	5633	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,099,239)	2432 S 84th Lane	Tolleson, 85353	131,600.00	10/02/14	10/20/14
Closed	YES	YES-Illegal	5638	5638	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,004,046)	440 E Encinas Ave	Gilbert, 85234	331,300.00	10/03/14	10/21/14
Closed	YES	YES-Illegal	5639	5639	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,004,046)	14119 W Aster Dr	Surprise, 85379	223,400.00	10/03/14	10/20/14
Closed	YES	YES-Illegal	5640	5640	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,004,046)	7417 W Melinda Ln	Glendale, 85308	205,700.00	10/03/14	10/20/14
Closed	YES	YES-Illegal	5641	5641	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,004,046)	14804 N 161st Court	Surprise, 85379	147,400.00	10/03/14	10/21/14
Closed	YES	YES-Illegal	5642	5642	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,004,046)	14369 W Lamolite Dr	Surprise, 85374	146,200.00	10/03/14	10/20/14
Closed	YES	YES-Illegal	5643	5643	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,008,843)	16201 N 41st Place	Phx, 85032	347,900.00	10/06/14	10/22/14
Closed	YES	YES-Illegal	5644	5644	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,008,843)	425 W Merrill Ave	Gilbert, 85233	302,700.00	10/06/14	10/22/14
Closed	YES	YES-Illegal	5645	5645	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,008,843)	8004 N 10th Ave	Phx, 85021	304,500.00	10/06/14	10/22/14
Closed	YES	YES-Illegal	5646	5646	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,008,843)	826 E Gila Lane	Chandler, 85225	153,700.00	10/06/14	10/21/14
Closed	YES	YES-Illegal	5647	5647	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,119,438)	32807 N 226th Ave	Wittman, 85361	302,700.00	10/07/14	10/23/14
Closed	YES	YES-Illegal	5648	5648	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,119,438)	18215 N 31st Ave	Phx, 85053	117,700.00	10/07/14	10/23/14
Closed	YES	YES-Illegal	5649	5649	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,119,438)	2854 E Flower St	Gilbert, 85297	377,900.00	10/07/14	10/23/14
Closed	YES	YES-Illegal	5650	5650	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,119,438)	8340 W Cavalier Dr	Glendale, 85305	361,100.00	10/07/14	10/24/14
Closed	YES	YES-Illegal	5652	5652	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,364,362)	13055 W Black Hill Rd	Peoria, 85383	342,400.00	10/08/14	10/24/14
Closed	YES	YES-Illegal	5653	5653	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,364,362)	21592 E Saddle Crk	QC, 85142	206,400.00	10/08/14	10/23/14
Closed	YES	YES-Illegal	5654	5654	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,364,362)	21116 E Calle De Flores	QC, 85142	229,600.00	10/08/14	10/24/14
Closed	YES	YES-Illegal	5655	5655	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,364,362)	3230 E Shangi La Rd	Phx, 85028	277,500.00	10/08/14	10/27/14
Closed	YES	YES-Illegal	5656	5656	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,364,362)	1863 E Magdalena Dr	Tempe, 85283	184,700.00	10/08/14	10/27/14
Closed	YES	YES-Illegal	5657	5657	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,364,362)	1776 E Morgan Dr	Gilbert, 85296	183,700.00	10/08/14	10/27/14
Closed	YES	YES-Illegal	5658	5658	Never Purchased	Last deed date 09/11/01 (20010338152)	3099 S Lakeside St	Gilbert, 85295	398,400.00	10/09/14	10/27/14
Closed	YES	YES-Illegal	5659	5659	Never Purchased	Sold to 3rd party at trustee's sale (20160027558)	2223 N 92nd Dale	Phx, 85037	132,500.00	10/09/14	10/28/14
Closed	YES	YES-Illegal	5660	5660	Never Purchased	Sold to 3rd party at trustee's sale (20140836166)	170 E Guadalupe Rd #156	Gilbert, 85234	117,300.00	10/09/14	10/24/14
Closed	YES	YES-Illegal	5661	5661	Never Purchased	Sold to 3rd party at trustee's sale (20160605734)	28768 N 68th Ave	Peoria, 85383	384,700.00	10/09/14	10/28/14
Closed	YES	YES-Illegal	5662	5662	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$873,653)	12619 W Segovia Dr	Litchfield, 85340	247,100.00	10/10/14	10/28/14
Closed	YES	YES-Illegal	5663	5663	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$873,653)	17467 W Calabar Rd	Surprise, 85388	189,700.00	10/10/14	10/29/14
Closed	YES	YES-Illegal	5664	5664	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$873,653)	10960 W Madison St	Avondale, 85323	188,400.00	10/10/14	10/29/14
Closed	YES	YES-Illegal	5665	5665	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$873,653)	5044 W Mercer Ln	Glendale, 85304	143,900.00	10/10/14	10/29/14
Closed	YES	YES-Illegal	5666	5666	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$873,653)	533 E Kyle Ct	Gilbert, 85296	154,500.00	10/10/14	10/29/14
Closed	YES	YES-Illegal	5667	5667	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,240,451)	5577 E Galvin St	Cave Creek, 85331	446,900.00	10/14/14	11/06/14
Closed	YES	YES-Illegal	5668	5668	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,240,451)	3441 N Greenwood	Mesa, 85207	183,700.00	10/14/14	10/29/14
Closed	YES	YES-Illegal	5669	5669	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,240,451)	6687 S Balboa Dr	Gilbert, 85298	277,900.00	10/14/14	10/30/14
Closed	YES	YES-Illegal	5670	5670	Never Purchased	Cashier's checks redposited to AHE Chase 1151 (total \$1,240,451)	15286 W Shaw Butte Dr	Surprise, 85379	134,400.00	10/14/14	10/29/14

**DenSeCo Investment Corporation  
Analysis of Loans to Yomtov Scott Menaged**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Note	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	YES-Illegal	5671	5671	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,240,431)	19744 E Via de Arboles	QC, 85142	247,500.00	10/14/14	10/30/14
Closed	YES	YES-Illegal	5673	5673	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$2,051,451)	39823 N 56th Street	Cave Creek, 85331	818,200.00	10/15/14	10/31/14
Closed	YES	YES-Illegal	5674	5674	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$2,051,451)	10040 E Happy Valley Rd #2	Scottsdale, 85255	515,700.00	10/15/14	11/03/14
Closed	YES	YES-Illegal	5675	5675	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$2,051,451)	2149 E Crest Ln	Phx, 85024	152,600.00	10/15/14	10/29/14
Closed	YES	YES-Illegal	5676	5676	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$2,051,451)	19408 N 67th Drive	Glendale, 85308	286,700.00	10/15/14	11/03/14
Closed	YES	YES-Illegal	5677	5677	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$2,051,451)	1943 E Vista Dr	Phx, 85022	328,200.00	10/15/14	11/03/14
Closed	YES	YES-Illegal	5680	5680	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,183,837)	2412 W Yahoo Trl	Phx, 85085	292,100.00	10/16/14	11/04/14
Closed	YES	YES-Illegal	5681	5681	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,183,837)	26247 S Power Rd	QC, 85242	183,700.00	10/16/14	11/04/14
Closed	YES	YES-Illegal	5682	5682	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,183,837)	7466 E Cocohie Rd	Scottsdale, 85258	558,900.00	10/16/14	11/04/14
Closed	YES	YES-Illegal	5683	5683	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,183,837)	19202 N 31st Street	Phx, 85050	189,100.00	10/16/14	11/05/14
Closed	YES	YES-Illegal	5684	5684	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,270,950)	8758 W Buckhorn Trl	Peoria, 85383	388,400.00	10/17/14	11/04/14
Closed	YES	YES-Illegal	5685	5685	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,270,950)	1204 S Arroyo Cir	Mesa, 85206	224,300.00	10/17/14	11/05/14
Closed	YES	YES-Illegal	5686	5686	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,270,950)	4107 W Campo Bello Dr	Glendale, 85308	138,400.00	10/17/14	10/30/14
Closed	YES	YES-Illegal	5687	5687	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,270,950)	3335 S 95th Ave	Tolleson, 85353	158,100.00	10/17/14	11/05/14
Closed	YES	YES-Illegal	5688	5688	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,270,950)	4921 S Wildflower Pl	Chandler, 85248	411,700.00	10/17/14	11/05/14
Closed	YES	YES-Illegal	5689	5689	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$943,948)	2848 N 107th Lane	Avondale, 85323	132,400.00	10/20/14	11/03/14
Closed	YES	YES-Illegal	5690	5690	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$943,948)	10026 N 171st Drive	Waddell, 85355	204,300.00	10/20/14	11/07/14
Closed	YES	YES-Illegal	5691	5691	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$943,948)	6235 E Delcota Ave	Scottsdale, 85264	304,800.00	10/20/14	11/06/14
Closed	YES	YES-Illegal	5692	5692	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$943,948)	1942 N 78th Glen	Phx, 85035	104,300.00	10/20/14	11/04/14
Closed	YES	YES-Illegal	5693	5693	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$943,948)	15036 N Maple Dr	Ftn Hills, 85268	248,100.00	10/20/14	11/06/14
Closed	YES	YES-Illegal	5695	5695	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,030,648)	27515 N 19th Drive	Phx, 85085	207,100.00	10/21/14	11/07/14
Closed	YES	YES-Illegal	5696	5696	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,030,648)	125 N 22nd Place #106	Mesa, 85213	113,700.00	10/21/14	11/05/14
Closed	YES	YES-Illegal	5697	5697	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,030,648)	3800 E Lincoln Dr #30	Phx, 85018	409,800.00	10/21/14	11/07/14
Closed	YES	YES-Illegal	5698	5698	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,030,648)	2839 B Mallory St	Mesa, 85213	227,200.00	10/21/14	11/10/14
Closed	YES	YES-Illegal	5699	5699	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,030,648)	3838 S 54th Glen	Phx, 85043	122,800.00	10/21/14	11/10/14
Closed	YES	YES-Illegal	5702	5702	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,061,948)	12633 W Avalon Dr	Avondale, 85323	183,100.00	10/22/14	11/10/14
Closed	YES	YES-Illegal	5703	5703	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,061,948)	4642 E Blue Spruce Ln	Gilbert, 85297	264,600.00	10/22/14	11/10/14
Closed	YES	YES-Illegal	5704	5704	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,061,948)	1637 B Calle de Caballos	Tempe, 85284	392,800.00	10/22/14	11/10/14
Closed	YES	YES-Illegal	5705	5705	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,061,948)	4742 N Greenview Cir W	Litchfield, 85340	261,400.00	10/22/14	11/10/14
Closed	YES	YES-Illegal	5707	5707	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$982,446)	1006 S Portland Ave	Gilbert, 85296	178,400.00	10/23/14	11/12/14
Closed	YES	YES-Illegal	5708	5708	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$982,446)	1382 S Penderosa Dr	Gilbert, 85296	184,300.00	10/23/14	11/12/14
Closed	YES	YES-Illegal	5709	5709	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$982,446)	1053 N Dresden	Mesa, 85203	174,900.00	10/23/14	11/10/14

Densco Investment Corporation  
Analysis of Loans to Yontov Scott Menaged

Simon Consulting, LLC  
Arizona Corporation Commission v. Densco Investment Corporation

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Notes & Record Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5710	5710	Cashier's checks redeposited to AHE Chase 1151 (total \$982,446)	2917 E Preston St	Mesa, 85213	298,100.00	10/23/14	11/12/14
Closed	YES	YES-Illegal	5711	5711	Cashier's checks redeposited to AHE Chase 1151 (total \$982,446)	1728 N Cherry St	Mesa, 85201	196,700.00	10/23/14	11/12/14
Closed	YES	YES-Illegal	5713	5713	Cashier's checks redeposited to AHE Chase 1151 (total \$962,929)	2725 E Mine Creek Rd #1003	Pbx, 85024	126,700.00	10/24/14	11/12/14
Closed	YES	YES-Illegal	5714	5714	Cashier's checks redeposited to AHE Chase 1151 (total \$962,929)	28437 N 112th Way	Scottsdale, 85262	489,400.00	10/24/14	11/13/14
Closed	YES	YES-Illegal	5715	5715	Cashier's checks redeposited to AHE Chase 1151 (total \$962,929)	3924 E Aquarius Pl	Chandler, 85249	377,100.00	10/24/14	11/13/14
Closed	YES	YES-Illegal	5717	5717	Check's checks redeposited to AHE Chase 1151 (total \$962,929)	3250 N Piedra Cir	Mesa, 85207	698,100.00	10/27/14	11/14/14
Closed	YES	YES-Illegal	5719	5719	Check's checks redeposited to AHE Chase 1151 (total \$962,929)	1302 W Lynne Ln	Pbx, 85041	104,400.00	10/27/14	11/12/14
Closed	YES	YES-Illegal	5720	5720	Check's checks redeposited to AHE Chase 1151 (total \$962,929)	4138 W Crocus Dr	Pbx, 85053	134,800.00	10/27/14	11/13/14
Closed	YES	YES-Illegal	5721	5721	Check's checks redeposited to AHE Chase 1151 (total \$962,929)	16435 S 2nd Place	Pbx, 85048	224,400.00	10/28/14	11/17/14
Closed	YES	YES-Illegal	5722	5722	Cashier's checks redeposited to AHE Chase 1151 (total \$749,253)	10906 W Amber Trl	Sun City, 85351	124,100.00	10/28/14	11/12/14
Closed	YES	YES-Illegal	5723	5723	Cashier's checks redeposited to AHE Chase 1151 (total \$749,253)	2049 N 29th Place	Mesa, 85213	109,300.00	10/28/14	11/13/14
Closed	YES	YES-Illegal	5724	5724	Cashier's checks redeposited to AHE Chase 1151 (total \$744,258)	4054 W Puget Ave	Pbx, 85051	107,900.00	10/28/14	11/17/14
Closed	YES	YES-Illegal	5725	5725	Cashier's checks redeposited to AHE Chase 1151 (total \$744,258)	850 W Wharton Ave	Pbx, 85013	119,800.00	10/28/14	11/17/14
Closed	YES	YES-Illegal	5726	5726	Cashier's checks redeposited to AHE Chase 1151 (total \$744,258)	1557 N Fern Cir	Mesa, 85201	118,700.00	10/28/14	11/17/14
Closed	YES	YES-Illegal	5728	5728	Cashier's checks redeposited to AHE Chase 1151 (total \$1,011,032)	2646 E Bear Creek Ln	Pbx, 85024	314,400.00	10/29/14	11/19/14
Closed	YES	YES-Illegal	5729	5729	Cashier's checks redeposited to AHE Chase 1151 (total \$1,011,032)	9251 E Bajada Rd	Scottsdale, 85262	542,200.00	10/29/14	11/21/14
Closed	YES	YES-Illegal	5730	5730	Cashier's checks redeposited to AHE Chase 1151 (total \$1,011,032)	642 E Ironwood Dr	Chandler, 85225	184,400.00	10/29/14	11/18/14
Closed	YES	YES-Illegal	5732	5732	Cashier's checks redeposited to AHE Chase 1151 (total \$894,332)	6920 N 86th Street	Scottsdale, 85250	288,600.00	10/30/14	11/21/14
Closed	YES	YES-Illegal	5733	5733	Cashier's checks redeposited to AHE Chase 1151 (total \$894,332)	12114 E Victoria St	Chandler, 85249	304,800.00	10/30/14	11/24/14
Closed	YES	YES-Illegal	5734	5734	Cashier's checks redeposited to AHE Chase 1151 (total \$894,332)	17955 W Caribbean	Surprise, 85379	188,300.00	10/30/14	11/24/14
Closed	YES	YES-Illegal	5735	5735	Cashier's checks redeposited to AHE Chase 1151 (total \$894,332)	986 S Wanda Dr	Gilbert, 85296	152,400.00	10/30/14	11/18/14
Closed	YES	YES-Illegal	5737	5737	Cashier's checks redeposited to AHE Chase 1151 (total \$840,830)	2990 E Harrison St	Gilbert, 85296	268,400.00	10/31/14	11/25/14
Closed	YES	YES-Illegal	5738	5738	Cashier's checks redeposited to AHE Chase 1151 (total \$840,830)	675 S Nassau Dr	Gilbert, 85232	146,400.00	10/31/14	11/24/14
Closed	YES	YES-Illegal	5739	5739	Cashier's checks redeposited to AHE Chase 1151 (total \$840,830)	1601 W Villa Rita Dr	Pbx, 85023	124,800.00	10/31/14	11/21/14
Closed	YES	YES-Illegal	5740	5740	Cashier's checks redeposited to AHE Chase 1151 (total \$840,830)	3009 W Via De Pedro Miguel	Pbx, 85086	341,200.00	10/31/14	11/25/14
Closed	YES	YES-Illegal	5742	5742	Cashier's checks redeposited to AHE Chase 1151 (total \$800,541)	16205 N 7th Drive	Pbx, 85023	337,800.00	11/03/14	11/17/14
Closed	YES	YES-Illegal	5743	5743	Cashier's checks redeposited to AHE Chase 1151 (total \$800,541)	2726 E Valencia Dr	Pbx, 85042	151,900.00	11/03/14	11/14/14
Closed	YES	YES-Illegal	5744	5744	Cashier's checks redeposited to AHE Chase 1151 (total \$800,541)	12217 W Daley Ln	Sun City, 85237	231,600.00	11/03/14	11/18/14
Closed	YES	YES-Illegal	5745	5745	Cashier's checks redeposited to AHE Chase 1151 (total \$800,541)	11407 W Hutton Dr	Surprise, 85374	119,200.00	11/03/14	11/13/14
Closed	YES	YES-Illegal	5746	5746	Cashier's checks redeposited to AHE Chase 1151 (total \$1,294,737)	2148 E Rosemonte Dr	Pbx, 85042	241,100.00	11/04/14	11/18/14
Closed	YES	YES-Illegal	5747	5747	Cashier's checks redeposited to AHE Chase 1151 (total \$1,294,737)	2446 E Aster Dr	Pbx, 85032	164,800.00	11/04/14	11/18/14
Closed	YES	YES-Illegal	5748	5748	Cashier's checks redeposited to AHE Chase 1151 (total \$1,294,737)	2401 E Everglade Ct	Chandler, 85249	411,400.00	11/04/14	11/19/14
Closed	YES	YES-Illegal	5749	5749	Cashier's checks redeposited to AHE Chase 1151 (total \$1,294,737)	2308 E Avenida Del Sol	Pbx, 85024	378,900.00	11/04/14	11/19/14

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receipter's Preliminary Note & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5750	5750	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,294,737)	1135 S Amadas	Mesa, 85208	148,200.00	11/04/14	11/17/14
Closed	YES	YES-Illegal	5752	5752	Never Purchased Sold to 3rd party at trustee's sale (20140769664)	919 N Shannon Cir	Mesa, 85205	149,000.00	11/05/14	11/06/14
Closed	YES	YES-Illegal	5753	5753	Never Purchased Cashier's check redeposited to AHP Chase 1151 (\$841,709)	27647 N 70th Street	Scottsdale, 85266	851,700.00	11/05/14	11/26/14
Closed	YES	YES-Illegal	5754	5754	Never Purchased Trustee's sale cancelled (20150345874); Sold to 3rd party (20150330466)	2145 E Greenhorne Rd	Phx, 85040	207,600.00	11/05/14	11/20/14
Closed	YES	YES-Illegal	5755	5755	Never Purchased Sold to 3rd party at trustee's sale (20150757118)	1608 W Michigan Ave	Phx, 85023	113,700.00	11/05/14	11/18/14
Closed	YES	YES-Illegal	5756	5756	Never Purchased Sold to 3rd party at trustee's sale (20150606772)	1566 S Danielson Way	Chandler, 85249	134,800.00	11/05/14	11/19/14
Closed	YES	YES-Illegal	5757	5757	Never Purchased Trustee's sale did not occur; Sold to 3rd party 01/30/15 (20150601906)	1912 E Redfield Rd	Gilbert, 85234	221,400.00	11/05/14	12/02/14
Closed	YES	YES-Illegal	5759	5759	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,017,954)	10484 E Acacia Dr	Scottsdale, 85255	507,800.00	11/06/14	12/01/14
Closed	YES	YES-Illegal	5760	5760	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,017,954)	21356 North Loop	QC, 85142	147,800.00	11/06/14	11/17/14
Closed	YES	YES-Illegal	5761	5761	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,012,954)	1614 N Santa Anna Crt	Chandler, 85224	133,800.00	11/06/14	11/18/14
Closed	YES	YES-Illegal	5762	5762	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,012,954)	596 N Solis Ln	Chandler, 85225	151,100.00	11/06/14	12/02/14
Closed	YES	YES-Illegal	5763	5763	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,012,954)	22041 W Devin Dr	Buckeye, 85396	127,400.00	11/06/14	11/19/14
Closed	YES	NO	5766	5766	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,139,061)	5946 E Sandra Terrace	Scottsdale, 85254	404,800.00	11/07/14	12/03/14
Closed	YES	YES-Illegal	5767	5767	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,139,061)	406 W Oregon Ave	Phx, 85013	231,400.00	11/07/14	12/02/14
Closed	YES	YES-Illegal	5768	5768	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,139,061)	7446 S 40th Lane	Phx, 85041	188,800.00	11/07/14	11/20/14
Closed	YES	YES-Illegal	5769	5769	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,139,061)	713 N Forest	Mesa, 85203	153,100.00	11/07/14	11/20/14
Closed	YES	YES-Illegal	5770	5770	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,139,061)	12681 N 83rd Drive	Peoria, 85381	122,800.00	11/07/14	11/20/14
Closed	YES	YES-Illegal	5771	5771	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,139,061)	4839 W Becker Ln	Gilendale, 85304	118,100.00	11/07/14	11/20/14
Closed	YES	YES-Illegal	5772	5772	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$766,661)	3140 S Beverly Cir	Mesa, 85210	168,100.00	11/10/14	12/02/14
Closed	YES	YES-Illegal	5773	5773	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$766,661)	4602 W Marlette Ave	Gilendale, 85301	97,400.00	11/10/14	11/20/14
Closed	YES	YES-Illegal	5774	5774	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$766,661)	2508 E Karen Dr	Phx, 85032	116,700.00	11/10/14	11/20/14
Closed	YES	YES-Illegal	5775	5775	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$766,661)	435 W Harwell Rd	Phx, 85041	157,900.00	11/10/14	12/03/14
Closed	YES	YES-Illegal	5776	5776	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$766,661)	22879 W Pecan Cir	Buckeye, 85396	131,800.00	11/10/14	12/01/14
Closed	YES	YES-Illegal	5777	5777	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$766,661)	19279 W Adams St	Buckeye, 85396	154,700.00	11/10/14	12/03/14
Closed	YES	YES-Illegal	5778	5778	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$892,932)	7124 E Dreyfus Ave	Scottsdale, 85254	309,600.00	11/12/14	12/03/14
Closed	YES	YES-Illegal	5779	5779	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$892,932)	26140 N Wangler Rd	Scottsdale, 85255	438,900.00	11/12/14	12/04/14
Closed	YES	YES-Illegal	5780	5780	Never Purchased Cashier's check redeposited to AHP Chase 1151 (\$575,410)	890 E Kalbath Pl	Chandler, 85249	583,400.00	11/12/14	12/04/14
Closed	YES	YES-Illegal	5781	5781	Never Purchased Cashier's check redeposited to AHP Chase 1151 (total \$892,932)	658 N Emery	Mesa, 85207	164,400.00	11/12/14	12/04/14
Closed	YES	YES-Illegal	5782	5782	Never Purchased Cashier's check redeposited to AHP Chase 1151 (\$579,412)	8144 E Del Barquero Dr	Scottsdale, 85258	589,400.00	11/13/14	12/05/14
Closed	YES	YES-Illegal	5783	5783	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,084,763)	7229 N 181st Ave	Waddell, 85355	181,700.00	11/13/14	11/24/14
Closed	YES	YES-Illegal	5784	5784	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,084,763)	7386 E Queen Sabie Way	Scottsdale, 85266	284,100.00	11/13/14	12/08/14
Closed	YES	YES-Illegal	5785	5785	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,084,763)	16661 W Bellevue St	Goodyear, 85338	124,200.00	11/13/14	12/05/14
Closed	YES	YES-Illegal	5786	5786	Never Purchased Cashier's checks redeposited to AHP Chase 1151 (total \$1,084,763)	11605 W Pima St	Avondale, 85323	161,400.00	11/13/14	11/21/14

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5787	5787	Cashier's checks redeposited to AHE Chase 1151 (total \$1,084,763)	18002 N Organ Pipe Dr	Sun City, 85373	164,900.00	11/13/14	11/24/14
Closed	YES	YES-Illegal	5788	5788	Cashier's checks redeposited to AHE Chase 1151 (total \$1,084,763)	6332 W Tether Trail	Phx, 85083	228,400.00	11/13/14	12/08/14
Closed	YES	YES-Illegal	5789	5789	Cashier's checks redeposited to AHE Chase 1151 (total \$1,197,853)	15469 W Corrine Dr	Surprise, 85379	252,800.00	11/14/14	12/08/14
Closed	YES	YES-Illegal	5790	5790	Cashier's checks redeposited to AHE Chase 1151 (total \$1,197,853)	4648 W Elgin St	Chandler, 85226	184,900.00	11/14/14	12/09/14
Closed	YES	YES-Illegal	5791	5791	Cashier's checks redeposited to AHE Chase 1151 (total \$1,197,853)	20802 N Grayhawk Dr #1084	Scottsdale, 85255	363,900.00	11/14/14	12/09/14
Closed	YES	YES-Illegal	5792	5792	Cashier's checks redeposited to AHE Chase 1151 (total \$1,197,853)	4701 E Michigan Ave	Phx, 85032	299,100.00	11/14/14	12/09/14
Closed	YES	YES-Illegal	5793	5793	Cashier's checks redeposited to AHE Chase 1151 (total \$1,197,853)	280 S Evergreen Rd #1338	Tempe, 85281	147,100.00	11/14/14	12/08/14
Closed	YES	YES-Illegal	5795	5795	Cashier's checks redeposited to AHE Chase 1151 (total \$917,150)	2932 E Shady Spring Trl	Phx, 85024	184,900.00	11/17/14	12/10/14
Closed	YES	YES-Illegal	5796	5796	Cashier's checks redeposited to AHE Chase 1151 (total \$917,150)	3242 E Emile Zola Ave	Phx, 85032	131,700.00	11/17/14	12/05/14
Closed	YES	YES-Illegal	5797	5797	Cashier's checks redeposited to AHE Chase 1151 (total \$917,150)	10363 W Camelot Dr	Sun City, 85351	134,700.00	11/17/14	12/11/14
Closed	YES	YES-Illegal	5798	5798	Cashier's checks redeposited to AHE Chase 1151 (total \$917,150)	3630 E Flamingo Way	Gilbert, 85297	187,200.00	11/17/14	12/10/14
Closed	YES	YES-Illegal	5799	5799	Cashier's checks redeposited to AHE Chase 1151 (total \$917,150)	25241 S 154th Street	Chandler, 85249	214,800.00	11/17/14	12/10/14
Closed	YES	YES-Illegal	5800	5800	Cashier's checks redeposited to AHE Chase 1151 (total \$917,150)	3729 N 295th Ave	Buckeye, 85396	123,800.00	11/17/14	12/05/14
Closed	YES	YES-Illegal	5802	5802	Cashier's checks redeposited to AHE Chase 1151 (total \$1,115,323)	2295 E Lynx Way	Gilbert, 85297	287,100.00	11/18/14	12/12/14
Closed	YES	YES-Illegal	5803	5803	Cashier's checks redeposited to AHE Chase 1151 (total \$1,115,323)	21321 N 73rd Way	Scottsdale, 85255	563,500.00	11/18/14	12/12/14
Closed	YES	YES-Illegal	5804	5804	Cashier's checks redeposited to AHE Chase 1151 (total \$1,115,323)	4531 E Via Dona Rd	Cave Creek, 85331	294,700.00	11/18/14	12/11/14
Closed	YES	YES-Illegal	5806	5806	Most recent deed dated prior to alleged purchase Sold to 3rd party at trustee's sale (20150146578)	5608 N 76th Place	Scottsdale, 85250	197,400.00	11/19/14	12/03/14
Closed	YES	YES-Illegal	5807	5807	Last deed date 12/27/07 (2007348729)	1520 W Calle Escudra	Phx, 85085	371,400.00	11/19/14	12/17/14
Closed	YES	YES-Illegal	5809	5809	Last deed date 12/08/03 (20031665335)	829 E Manor Dr	Chandler, 85225	151,400.00	11/19/14	12/02/14
Closed	YES	YES-Illegal	5810	5810	Last deed date 05/03/06 (20060593487)	15424 W Mesquite St	Surprise, 85379	153,700.00	11/19/14	12/02/14
Closed	YES	YES-Illegal	5811	5811	Cashier's check redeposited to AHE Chase 1151 (\$385,610)	10319 W Robin Ln	Peoria, 85383	204,600.00	11/19/14	12/15/14
Closed	YES	YES-Illegal	5814	5814	Cashier's checks redeposited to AHE Chase 1151 (total \$617,568)	31622 N 54th Place	Cave Creek, 85331	395,600.00	11/19/14	12/15/14
Closed	YES	YES-Illegal	5815	5815	Cashier's checks redeposited to AHE Chase 1151 (total \$617,568)	11843 N 146th Ave	Surprise, 85379	199,850.00	11/20/14	12/15/14
Closed	YES	YES-Illegal	5816	5816	Cashier's check redeposited to AHE Chase 1151 (\$661,110)	11212 N 128th Place	Scottsdale, 85259	437,700.00	11/20/14	12/16/14
Closed	YES	YES-Illegal	5817	5817	Cashier's check redeposited to AHE Chase 1151 (total \$1,114,939)	6326 E Alta Hacienda Dr	Scottsdale, 85251	671,100.00	11/20/14	12/16/14
Closed	YES	YES-Illegal	5818	5818	Cashier's checks redeposited to AHE Chase 1151 (total \$1,114,939)	20834 N 7th Place	Phx, 85024	200,600.00	11/21/14	12/15/14
Closed	YES	YES-Illegal	5819	5819	Cashier's checks redeposited to AHE Chase 1151 (total \$1,114,939)	1829 E Redfield Rd	Phx, 85022	184,200.00	11/21/14	12/15/14
Closed	YES	YES-Illegal	5820	5820	Cashier's checks redeposited to AHE Chase 1151 (total \$1,114,939)	6417 N 84th Lane	Glendale, 85305	177,900.00	11/21/14	12/17/14
Closed	YES	YES-Illegal	5821	5821	Cashier's checks redeposited to AHE Chase 1151 (total \$1,114,939)	1222 E Vertice Dr	Tempe, 85282	153,600.00	11/21/14	12/11/14
Closed	YES	YES-Illegal	5822	5822	Cashier's checks redeposited to AHE Chase 1151 (total \$1,114,939)	30602 N 45th Place	Cave Creek, 85331	294,700.00	11/21/14	12/17/14
Closed	YES	YES-Illegal	5824	5824	Cashier's checks redeposited to AHE Chase 1151 (total \$1,149,657)	2327 S 161st Avenue	Goodyear, 85338	163,900.00	11/21/14	12/18/14
Closed	YES	YES-Illegal	5825	5825	Cashier's checks redeposited to AHE Chase 1151 (total \$1,149,657)	8133 E Whittan Ave	Scottsdale, 85251	197,600.00	11/24/14	12/17/14
Closed	YES	YES-Illegal	5826	5826	Cashier's checks redeposited to AHE Chase 1151 (total \$1,149,657)	4223 E Park Ave	Gilbert, 85234	199,400.00	11/24/14	12/18/14
Closed	YES	YES-Illegal	5826	5826	Cashier's checks redeposited to AHE Chase 1151 (total \$1,149,657)	617 S 119th Ave	Avondale, 85323	161,400.00	11/24/14	12/09/14

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Pymtd	Date Paid
Closed	YES	YES-Illegal	5827	5827	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,149,657)	3577 S Haisled Ct	Chandler, 85249	379,100.00	11/24/14	12/18/14
Closed	YES	YES-Illegal	5828	5828	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,149,657)	18201 W Westpark Blvd	Surprise, 85388	148,400.00	11/24/14	12/17/14
Closed	YES	YES-Illegal	5829	5829	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,149,657)	3136 E Lankspur Dr	Phx, 85032	123,700.00	11/24/14	12/05/14
Closed	YES	YES-Illegal	5832	5832	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,015,243)	1623 W Karibb Dr	Chandler, 85248	490,800.00	11/25/14	12/19/14
Closed	YES	YES-Illegal	5833	5833	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,015,243)	4412 E Maplewood St	Gilbert, 85297	304,900.00	11/25/14	12/19/14
Closed	YES	YES-Illegal	5834	5834	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,015,243)	15860 W Tasha Dr	Surprise, 85374	154,700.00	11/25/14	12/10/14
Closed	YES	YES-Illegal	5835	5835	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,015,243)	4618 W Bethany Home Rd	Glendale, 85301	104,800.00	11/25/14	12/10/14
Closed	YES	YES-Illegal	5836	5836	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$805,261)	4803 W Carol Ave	Glendale, 85302	153,800.00	11/25/14	12/10/14
Closed	YES	YES-Illegal	5837	5837	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$805,261)	5606 S 30th Lane	Phx, 85041	104,800.00	11/26/14	12/08/14
Closed	YES	YES-Illegal	5838	5838	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$805,261)	2631 W Nancy Ln	Phx, 85041	118,100.00	11/26/14	12/11/14
Closed	YES	YES-Illegal	5839	5839	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$805,261)	2923 W Bluefield Ave	Phx, 85053	164,800.00	11/26/14	12/11/14
Closed	YES	YES-Illegal	5840	5840	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$805,261)	1226 E Given St	Phx, 85042	218,900.00	11/26/14	12/18/14
Closed	YES	YES-Illegal	5841	5841	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$795,818)	15651 N 29th Way	Phx, 85032	104,800.00	11/26/14	12/11/14
Closed	YES	YES-Illegal	5844	5844	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$795,818)	17624 W Liliac St	Goodyear, 85338	171,100.00	12/01/14	12/11/14
Closed	YES	YES-Illegal	5845	5845	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$795,818)	31204 N 169th Ave	SCW, 85387	644,700.00	12/01/14	12/22/14
Closed	YES	YES-Illegal	5847	5847	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,445,270)	1683 E Lando St	Chandler, 85225	281,800.00	12/02/14	12/22/14
Closed	YES	YES-Illegal	5848	5848	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,445,270)	1808 E Concorda Dr	Tempe, 85382	162,100.00	12/02/14	12/19/14
Closed	YES	YES-Illegal	5849	5849	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,445,270)	15425 W Mackenzie Dr	Goodyear, 85338	184,400.00	12/02/14	12/23/14
Closed	YES	YES-Illegal	5850	5850	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,445,270)	14407 W Hope Dr	Surprise, 85379	404,200.00	12/02/14	12/24/14
Closed	YES	YES-Illegal	5851	5851	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,445,270)	6632 E Palm Ln	Scottsdale, 85257	231,700.00	12/02/14	12/23/14
Closed	YES	YES-Illegal	5852	5852	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,445,270)	12478 W Via Camille	El Mirage, 85335	104,100.00	12/02/14	12/11/14
Closed	YES	YES-Illegal	5853	5853	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,445,270)	7916 S 52nd Avenue	Laveen, 85339	146,900.00	12/02/14	12/18/14
Closed	YES	YES-Illegal	5855	5855	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,165,538)	3533 E Expedition Way	Phx, 85050	473,800.00	12/03/14	12/29/14
Closed	YES	YES-Illegal	5856	5856	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,165,538)	2725 E Cimmarut Ave	Phx, 85028	313,900.00	12/03/14	12/29/14
Closed	YES	YES-Illegal	5857	5857	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,165,538)	1874 E Genera Dr	Tempe, 85282	274,700.00	12/03/14	12/29/14
Closed	YES	YES-Illegal	5858	5858	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,165,538)	2109 W Silvergate Dr	Chandler, 85224	143,100.00	12/03/14	12/22/14
Closed	NO	NO	5860	5860	Purchased	AIF purchased via Special Warranty Deed (20140801463)	14868 E Summit Dr	Fin Hills, 85268	605,000.00	12/04/14	12/12/14
Closed	YES	YES-Illegal	5861	5861	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,085,245)	4035 E Cholla Canyon Dr	Phx, 85044	238,400.00	12/04/14	12/30/14
Closed	NO	NO	5862	5862	Purchased	AIF purchased via Special Warranty Deed (20140801600)	14410 N 52nd Street	Scottsdale, 85254	289,000.00	12/05/14	10/21/15
Closed	YES	YES-Illegal	5863	5863	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,085,245)	2319 S Palm Dr	Tempe, 85282	213,900.00	12/04/14	12/29/14
Closed	YES	YES-Illegal	5864	5864	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,085,245)	11052 N 111th Place	Scottsdale, 85259	242,100.00	12/04/14	12/29/14
Closed	YES	YES-Illegal	5865	5865	Never Purchased	Cashier's checks redeposited to AIF Case 1151 (total \$1,085,245)	911 W Mackenzie Dr	Phx, 85013	189,400.00	12/04/14	12/29/14

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5867	5862	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,085,245)	8624 E Indigo St	Mesa, 85207	251,400.00	12/04/14	12/30/14
Closed	YES	YES-Illegal	5868	5868	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,283,860)	8521 E Via de Viva	Scottsdale, 85268	339,800.00	12/05/14	01/05/15
Closed	YES	YES-Illegal	5869	5869	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,283,860)	7842 N 16th Lane	Pbx, 85021	378,600.00	12/05/14	01/05/15
Closed	YES	YES-Illegal	5870	5870	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,283,860)	5638 W Lydia Ln	Laveen, 85339	134,900.00	12/05/14	01/05/15
Closed	YES	YES-Illegal	5871	5871	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,283,860)	15000 W Homesuckle Ln	Surprise, 85374	157,700.00	12/05/14	12/29/14
Closed	YES	YES-Illegal	5872	5872	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,283,860)	1363 N Santa Anna Ct	Chandler, 85224	148,100.00	12/05/14	12/30/14
Closed	YES	YES-Illegal	5873	5873	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,283,860)	3847 E Phelps St	Gilbert, 85295	184,700.00	12/05/14	01/05/15
Closed	YES	YES-Illegal	5876	5876	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$945,145)	5147 S 111th Cir	Mesa, 85212	184,100.00	12/08/14	01/05/15
Closed	YES	YES-Illegal	5877	5877	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$945,145)	303 W Myrtle Dr	Chandler, 85248	369,700.00	12/08/14	01/06/15
Closed	YES	YES-Illegal	5878	5878	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$945,145)	2619 W Languid Ln	Pbx, 85086	274,200.00	12/08/14	01/05/15
Closed	YES	YES-Illegal	5879	5879	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$945,145)	549 W Posada Ave	Mesa, 85210	157,100.00	12/08/14	12/31/14
Closed	YES	YES-Illegal	5882	5882	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$812,166)	11824 N 36th Street	Pbx, 85028	187,700.00	12/09/14	01/06/15
Closed	YES	YES-Illegal	5883	5883	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$812,166)	21026 E Aldecoa Dr	QC, 85140	144,600.00	12/09/14	01/06/15
Closed	YES	YES-Illegal	5884	5884	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$812,166)	20806 N 32nd Avenue	Pbx, 85027	142,100.00	12/09/14	01/06/15
Closed	YES	YES-Illegal	5885	5885	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$812,166)	819 E El Alba Way	Chandler, 85225	133,800.00	12/09/14	01/05/15
Closed	YES	YES-Illegal	5886	5886	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$812,166)	18839 W Yavapai St	Goodyear, 85338	129,200.00	12/09/14	01/05/15
Closed	YES	YES-Illegal	5887	5887	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$812,166)	638 S Revolta Cir	Mesa, 85208	134,700.00	12/09/14	01/05/15
Closed	YES	YES-Illegal	5889	5889	Never Purchased	Most recent deed dated prior to alleged purchase	8009 N 66th Street	PV, 85253	894,800.00	12/10/14	01/07/15
Closed	YES	YES-Illegal	5890	5890	Never Purchased	Most recent deed dated prior to alleged purchase	1207 E Marco Polo Rd	Pbx, 85024	147,300.00	12/10/14	01/06/15
Closed	YES	YES-Illegal	5891	5891	Never Purchased	Most recent deed dated prior to alleged purchase	7835 E Mackenzie Dr	Scottsdale, 85251	267,100.00	12/10/14	01/07/15
Closed	YES	YES-Illegal	5893	5893	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,209,933)	1514 E Victor Hugo Ave	Pbx, 85022	999,800.00	12/11/14	01/08/15
Closed	YES	YES-Illegal	5894	5894	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,209,933)	7341 W Lamar Rd	Glendale, 85303	122,700.00	12/11/14	01/09/15
Closed	YES	YES-Illegal	5895	5895	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,209,933)	10629 W Hilton Ave	Tolleson, 85353	117,400.00	12/11/14	01/09/15
Closed	YES	YES	5897	5897	Never Purchased	Most recent deed dated prior to alleged purchase, Cashier's checks redposited to AHF Chase 1151 (total \$1,091,948)	14610 W Mandaray Ln	Surprise, 85379	204,400.00	12/12/14	01/09/15
Closed	YES	YES-Illegal	5898	5898	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,091,948)	1240 S Saguaro St	Gilbert, 85233	156,100.00	12/12/14	01/05/15
Closed	YES	YES-Illegal	5899	5899	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,091,948)	2825 N 103rd Ave	Avondale, 85323	197,600.00	12/12/14	01/12/15
Closed	YES	YES-Illegal	5900	5900	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,091,948)	6835 E Winckcomb Dr	Scottsdale, 85254	431,100.00	12/12/14	01/12/15
Closed	YES	YES-Illegal	5901	5901	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,091,948)	8509 N 64th Lane	Glendale, 85302	152,100.00	12/12/14	01/09/15
Closed	YES	YES-Illegal	5903	5903	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,133,269)	2309 E Commonwealth Ave	Chandler, 85225	151,800.00	12/15/14	01/12/15
Closed	NO	YES-Illegal	5904	5904	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,133,269)	5024 W Lantspur Dr	Glendale, 85304	122,100.00	12/15/14	01/12/15
Closed	YES	YES-Illegal	5905	5905	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,133,269)	3540 E Campo Bello Dr	Pbx, 85032	157,200.00	12/15/14	01/13/15
Closed	YES	YES-Illegal	5906	5906	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,133,269)	21247 N 17th Place	Pbx, 85024	313,800.00	12/15/14	01/14/15
Closed	YES	YES-Illegal	5907	5907	Never Purchased	Cashier's checks redposited to AHF Chase 1151 (total \$1,133,269)	4127 W Whispering Wind Dr	Glendale, 85310	162,100.00	12/15/14	01/12/15



Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5908	5908	Cashier's checks redposited to AHR Chase 1151 (total \$1,133,269)	1458 E Bruce Ave	Gilbert, 85234	168,400.00	12/15/14	01/12/15
Closed	YES	YES-Illegal	5909	5909	Cashier's checks redposited to AHR Chase 1151 (total \$1,133,269)	6933 W Brown St	Peoria, 85345	127,800.00	12/15/14	01/09/15
Closed	YES	YES-Illegal	5910	5910	Cashier's checks redposited to AHR Chase 1151 (total \$1,133,269)	19247 E Domingo Rd	QC, 85140	321,400.00	12/16/14	01/13/15
Closed	YES	YES-Illegal	5911	5911	Cashier's checks redposited to AHR Chase 1151 (total \$1,133,676)	5014 W Ironwood Dr	Glendale, 85302	134,800.00	12/16/14	01/09/15
Closed	YES	YES-Illegal	5912	5912	Cashier's checks redposited to AHR Chase 1151 (total \$1,133,676)	23512 N 120th Drive	Sun City, 85373	127,700.00	12/16/14	01/05/15
Closed	YES	YES-Illegal	5913	5913	Cashier's checks redposited to AHR Chase 1151 (total \$1,133,676)	5304 W Country Gables Dr	Glendale, 85306	134,400.00	12/16/14	01/09/15
Closed	YES	YES-Illegal	5914	5914	Cashier's checks redposited to AHR Chase 1151 (total \$1,133,676)	11148 W Campbell Ave	Phx, 85037	146,200.00	12/16/14	01/20/15
Closed	YES	YES-Illegal	5915	5915	Cashier's checks redposited to AHR Chase 1151 (total \$1,133,676)	3608 N Copenhagen Dr	Avondale, 85323	161,700.00	12/16/14	01/07/15
Closed	YES	YES-Illegal	5916	5916	Cashier's checks redposited to AHR Chase 1151 (total \$1,133,676)	11414 E Quade Ave	Mesa, 85212	197,400.00	12/16/14	01/08/15
Closed	YES	YES-Illegal	5920	5920	Cashier's checks redposited to AHR Chase 1151 (total \$1,567,873)	2151 S Karen Dr	Chandler, 85286	204,800.00	12/17/14	01/15/15
Closed	YES	YES-Illegal	5921	5921	Cashier's checks redposited to AHR Chase 1151 (total \$1,567,873)	3660 E Promenade St	Mesa, 85215	497,900.00	12/17/14	01/15/15
Closed	YES	YES-Illegal	5922	5922	Cashier's checks redposited to AHR Chase 1151 (total \$1,567,873)	4810 W Corrine Dr	Glendale, 85304	136,200.00	12/17/14	01/05/15
Closed	YES	YES-Illegal	5923	5923	Cashier's checks redposited to AHR Chase 1151 (total \$1,567,873)	3351 W Yucca St	Glendale, 85304	150,100.00	12/17/14	01/09/15
Closed	YES	YES-Illegal	5924	5924	Cashier's checks redposited to AHR Chase 1151 (total \$1,567,873)	7603 N 86th Ave	Glendale, 85305	291,700.00	12/17/14	01/15/15
Closed	YES	YES-Illegal	5925	5925	Cashier's checks redposited to AHR Chase 1151 (total \$1,567,873)	4616 W Chicago St	Chandler, 85226	228,700.00	12/17/14	01/15/15
Closed	YES	YES-Illegal	5926	5926	Cashier's checks redposited to AHR Chase 1151 (total \$1,567,873)	9619 W Mariposa St	Phx, 85037	128,400.00	12/17/14	01/06/15
Closed	YES	YES-Illegal	5930	5930	Cashier's checks redposited to AHR Chase 1151 (total \$1,013,027)	8745 E Olsho Ave	Mesa, 85212	157,200.00	12/18/14	01/13/15
Closed	YES	YES-Illegal	5931	5931	Cashier's checks redposited to AHR Chase 1151 (total \$1,013,027)	4822 W Solano Dr S	Glendale, 85301	123,700.00	12/18/14	01/07/15
Closed	YES	YES-Illegal	5932	5932	Cashier's checks redposited to AHR Chase 1151 (total \$1,013,027)	10935 E Cosmos Cir	Scottsdale, 85255	762,100.00	12/18/14	01/16/15
Closed	YES	YES-Illegal	5934	5934	Cashier's checks redposited to AHR Chase 1151 (total \$929,032)	1615 W Yellowstone Way	Chandler, 85248	742,800.00	12/19/14	01/16/15
Closed	YES	YES-Illegal	5935	5935	Cashier's checks redposited to AHR Chase 1151 (total \$929,032)	4037 W Bethany Home Rd	Phx, 85019	111,400.00	12/19/14	01/06/15
Closed	YES	YES-Illegal	5936	5936	Cashier's checks redposited to AHR Chase 1151 (total \$929,032)	3408 W Lisbon Ln	Phx, 85033	104,800.00	12/19/14	01/06/15
Closed	YES	YES-Illegal	5938	5938	Cashier's checks redposited to AHR Chase 1151 (total \$854,164)	9138 W Payson Rd	Tolleson, 85353	132,400.00	12/22/14	01/05/15
Closed	YES	YES-Illegal	5939	5939	Cashier's checks redposited to AHR Chase 1151 (total \$854,164)	12421 W Soladad St	El Mirage, 85335	121,100.00	12/22/14	01/09/15
Closed	YES	YES-Illegal	5940	5940	Cashier's checks redposited to AHR Chase 1151 (total \$854,164)	738 S 167th Drive	Goodyear, 85338	147,200.00	12/22/14	01/05/15
Closed	YES	YES-Illegal	5941	5941	Cashier's checks redposited to AHR Chase 1151 (total \$854,164)	1405 W Shortler Dr	Chandler, 85224	157,900.00	12/22/14	01/06/15
Closed	YES	YES-Illegal	5942	5942	Cashier's checks redposited to AHR Chase 1151 (total \$854,164)	19206 N 39th Place	Phx, 85050	221,400.00	12/22/14	01/15/15
Closed	YES	YES-Illegal	5943	5943	Cashier's checks redposited to AHR Chase 1151 (total \$854,164)	919 N Evergreen St	Chandler, 85225	134,100.00	12/22/14	01/09/15
Closed	YES	YES-Illegal	5946	5946	Cashier's checks redposited to AHR Chase 1151 (total \$1,022,236)	6512 E Pershing Ave	Scottsdale, 85254	349,800.00	12/23/14	01/13/15
Closed	YES	YES-Illegal	5947	5947	Cashier's checks redposited to AHR Chase 1151 (total \$1,022,236)	11751 W Football Dr	Sun City, 85373	237,700.00	12/23/14	01/16/15
Closed	YES	YES-Illegal	5948	5948	Cashier's checks redposited to AHR Chase 1151 (total \$1,022,236)	4426 W Kenai Dr	Phx, 85087	197,100.00	12/23/14	01/14/15
Closed	YES	YES-Illegal	5949	5949	Cashier's checks redposited to AHR Chase 1151 (total \$1,022,236)	2330 N 48th Place	Phx, 85018	277,600.00	12/23/14	01/20/15



Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receipt's Prelim	Receipt's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5951	5951	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,007,043)	2211 W Mariposa St	Chandler, 85224	161,800.00	12/24/14	01/12/15
Closed	YES	YES-Illegal	5952	5952	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,007,043)	9719 S 45th Avenue	Pix, 85339	242,700.00	12/24/14	01/14/15
Closed	YES	YES-Illegal	5953	5953	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,007,043)	6050 E Palm St	Mesa, 85215	204,300.00	12/24/14	01/14/15
Closed	YES	YES-Illegal	5954	5954	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,007,043)	10684 E Franklin Ln	Scottsdale, 85258	538,200.00	12/24/14	01/22/15
Closed	YES	YES-Illegal	5955	5955	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$468,619)	26239 N 45th Place	Pix, 85050	289,200.00	12/26/14	01/21/15
Closed	YES	YES-Illegal	5956	5956	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$468,619)	12311 N 79th Ave	Peoria, 85381	179,400.00	12/26/14	01/14/15
Closed	YES	YES-Illegal	5958	5958	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$375,620)	17754 N Bell Pointe Rd	Surprise, 85374	186,400.00	12/29/14	01/13/15
Closed	YES	YES-Illegal	5959	5959	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$375,620)	20256 N Shadow Mtn Dr	Surprise, 85374	209,200.00	12/29/14	01/21/15
Closed	YES	YES-Illegal	5960	5960	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,008,048)	18003 W Camino Real Dr	Surprise, 85374	177,400.00	12/30/14	01/20/15
Closed	YES	YES-Illegal	5961	5961	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,008,048)	40725 N Courage Trail	Arnhem, 85086	204,600.00	12/30/14	01/23/15
Closed	YES	YES-Illegal	5962	5962	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,008,048)	3007 E Sierra St	Pix, 85028	187,100.00	12/30/14	01/20/15
Closed	YES	YES-Illegal	5963	5963	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,008,048)	3629 N Morning Dove	Mesa, 85207	281,100.00	12/30/14	01/20/15
Closed	YES	YES-Illegal	5964	5964	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$1,008,048)	3404 N Sea Pines	Mesa, 85215	207,800.00	12/30/14	01/21/15
Closed	NO	NO	5966	5966	Purchased	AHE purchased via Warranty Deed (2014080605)	4833 E Marcon Ave	Scottsdale, 85254	310,288.97	12/31/14	08/27/15
Closed	YES	YES-Illegal	5967	5967	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$987,348)	3542 E Crescent Way	Gilbert, 85297	194,100.00	12/31/14	01/20/15
Closed	YES	YES-Illegal	5968	5968	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$987,348)	4808 N 24th Street #928	Pix, 85016	289,500.00	12/31/14	01/21/15
Closed	YES	YES-Illegal	5969	5969	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$987,348)	11130 E Silver Springs Rd	Mesa, 85212	181,400.00	12/31/14	01/20/15
Closed	YES	YES-Illegal	5970	5970	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$987,348)	16034 S 46th Street	Pix, 85048	187,900.00	12/31/14	01/21/15
Closed	YES	YES-Illegal	5971	5971	Never Purchased	Cashier's checks redeposited to AHE Chase 1151 (total \$987,348)	3857 E Diamond Ave	Mesa, 85206	184,400.00	12/31/14	01/21/15
Closed	YES	YES-Illegal	5972	5972	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	23571 W Pecon Rd	Buckeye, 85396	164,200.00	01/02/15	01/21/15
Closed	YES	YES-Illegal	5973	5973	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	7240 W Kari St	Glendale, 85303	121,300.00	01/02/15	01/21/15
Closed	YES	YES-Illegal	5974	5974	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	7279 W Cactus Wren Dr	Glendale, 85303	128,700.00	01/02/15	01/21/15
Closed	YES	YES-Illegal	5976	5976	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	5012 E Calle Del Sol	Cave Creek, 85331	481,300.00	01/05/15	01/23/15
Closed	YES	YES-Illegal	5977	5977	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	13519 S 183rd Drive	Goodyear, 85338	284,100.00	01/05/15	01/22/15
Closed	YES	YES-Illegal	5978	5978	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	5311 E Le Marche Ave	Scottsdale, 85254	362,800.00	01/05/15	01/23/15
Closed	YES	YES-Illegal	5979	5979	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	1119 W Isabella Ave	Mesa, 85210	204,800.00	01/05/15	01/23/15
Closed	YES	YES-Illegal	5980	5980	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	4208 W Villa Linda Dr	Glendale, 85310	187,800.00	01/06/15	01/22/15
Closed	YES	YES-Illegal	5981	5981	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	3358 S Wade Cir	Gilbert, 85297	207,600.00	01/06/15	01/26/15
Closed	YES	YES-Illegal	5982	5982	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	2809 E Merlot St	Gilbert, 85298	199,400.00	01/06/15	01/22/15
Closed	YES	YES-Illegal	5983	5983	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	23231 W Yavapai St	Buckeye, 85396	124,800.00	01/06/15	01/27/15
Closed	YES	YES-Illegal	5984	5984	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	4725 W Wescott Dr	Glendale, 85308	134,100.00	01/06/15	01/28/15
Closed	YES	YES-Illegal	5985	5985	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	701 N Chestnut Cir	Mesa, 85213	176,200.00	01/06/15	01/26/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	5986	5986	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	10297 E Star of the Desert Dr	Scottsdale, 85255	451,700.00	01/06/15	01/26/15
Closed	YES	YES-Illegal	5989	5989	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	16729 W Maincopia St	Goodyear, 85338	109,100.00	01/07/15	01/26/15
Closed	YES	YES-Illegal	5990	5990	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2615 E Bear Creek Ln	Pix, 85024	341,800.00	01/07/15	01/30/15
Closed	YES	YES-Illegal	5991	5991	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	904 S Racine Ln	Gilbert, 85296	152,200.00	01/07/15	01/28/15
Closed	YES	YES-Illegal	5992	5992	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	12441 W Scotts Dr	El Mirage, 85335	108,100.00	01/07/15	01/26/15
Closed	YES	YES-Illegal	5993	5993	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	15802 N 71st St #354	Scottsdale, 85254	392,700.00	01/07/15	01/29/15
Closed	YES	YES-Illegal	5994	5994	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	14481 W Windward Ave	Goodyear, 85338	307,800.00	01/07/15	01/29/15
Closed	YES	YES-Illegal	5996	5996	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1578 E Cassia Ct	Gilbert, 85296	281,800.00	01/08/15	01/30/15
Closed	YES	YES-Illegal	5997	5997	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	153 S Del Rancho	Mesa, 85208	205,500.00	01/08/15	01/29/15
Closed	YES	YES-Illegal	5998	5998	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4143 E Sundance Ave	Gilbert, 85297	184,600.00	01/08/15	01/28/15
Closed	YES	YES-Illegal	5999	5999	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2830 N 69th Place	Scottsdale, 85257	129,100.00	01/08/15	01/27/15
Closed	YES	YES-Illegal	6000	6000	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	14602 N 126th Ave	El Mirage, 85335	117,800.00	01/08/15	01/22/15
Closed	YES	YES-Illegal	6001	6001	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	5526 W Freeway Ln	Glendale, 85302	124,100.00	01/08/15	01/27/15
Closed	YES	YES-Illegal	6002	6002	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	8810 W Adams St	Tolleson, 85353	144,100.00	01/08/15	01/27/15
Closed	YES	YES-Illegal	6004	6004	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7558 E Baker Dr	Scottsdale, 85262	631,700.00	01/09/15	01/27/15
Closed	YES	YES-Illegal	6005	6005	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	9946 E Paraiso Dr	Scottsdale, 85255	509,700.00	01/09/15	02/02/15
Closed	YES	YES-Illegal	6006	6006	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7030 S 19th Street	Pix, 85042	214,800.00	01/09/15	01/28/15
Closed	YES	YES-Illegal	6007	6007	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1659 E Impala Ave	Mesa, 85204	148,100.00	01/09/15	01/28/15
Closed	YES	YES-Illegal	6008	6008	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	16737 N 157th Ave	Surprise, 85374	104,300.00	01/09/15	01/28/15
Closed	YES	YES-Illegal	6010	6010	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3884 N 294th Lane	Buckeye, 85396	115,700.00	01/12/15	01/28/15
Closed	YES	YES-Illegal	6011	6011	Never Purchased	Most recent deed dated prior to alleged purchase	14243 N 14th Drive	Pix, 85023	1,477,800.00	01/12/15	02/03/15
Closed	YES	YES-Illegal	6013	6013	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3048 E Janelle Way	Gilbert, 85297	253,400.00	01/13/15	02/02/15
Closed	YES	YES-Illegal	6014	6014	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	21624 N 82nd Lane	Peoria, 85382	246,800.00	01/13/15	01/30/15
Closed	YES	YES-Illegal	6015	6015	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2915 E Beryl Ave	Pix, 85028	167,600.00	01/13/15	01/30/15
Closed	YES	YES-Illegal	6016	6016	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2642 E Brookwood Ct	Pix, 85048	254,100.00	01/13/15	02/09/15
Closed	YES	YES-Illegal	6017	6017	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7417 N 87th Drive	Glendale, 85305	204,100.00	01/13/15	02/02/15
Closed	YES	YES-Illegal	6020	6020	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	8417 E Cholla St	Scottsdale, 85260	451,800.00	01/14/15	02/04/15
Closed	NO	YES-Illegal	6021	6021	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	15815 W Pima St	Goodyear, 85338	161,700.00	01/14/15	01/30/15
Closed	YES	YES-Illegal	6022	6022	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1010 E 11th Ave	Mesa, 85204	126,800.00	01/14/15	01/30/15
Closed	YES	YES-Illegal	6023	6023	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6324 S 45th Drive	Laveen, 85339	146,300.00	01/14/15	02/04/15
Closed	YES	YES-Illegal	6024	6024	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	20271 N 52nd Drive	Glendale, 85308	251,700.00	01/14/15	02/04/15
Closed	YES	YES-Illegal	6025	6025	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	963 W Inglenwood St	Mesa, 85201	78,800.00	01/14/15	01/27/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receipt's Prelim	Receipt's Preliminary Note & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6026	6026	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	22938 W Tomo St	Buckeye, 85396	128,400.00	01/14/15	01/30/15
Closed	YES	YES-Illegal	6028	6028	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	13775 E Germaine Rd	Scottsdale, 85259	417,600.00	01/15/15	02/09/15
Closed	YES	YES-Illegal	6029	6029	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	3511 E Tulsa St	Gilbert, 85295	237,800.00	01/15/15	02/05/15
Closed	YES	YES-Illegal	6030	6030	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	11807 N 31st Drive	Phx, 85029	114,800.00	01/15/15	02/02/15
Closed	YES	YES-Illegal	6031	6031	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	10013 N 49th Lane	Glendale, 85302	119,700.00	01/15/15	02/04/15
Closed	YES	YES-Illegal	6032	6032	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	10809 N 54th Circle	Glendale, 85304	154,700.00	01/15/15	02/05/15
Closed	YES	YES-Illegal	6033	6033	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	2253 W Enfield Way	Chandler, 85286	340,700.00	01/15/15	02/06/15
Closed	YES	YES-Illegal	6034	6034	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	1264 S Tucuma	Mesa, 85209	133,200.00	01/15/15	02/05/15
Closed	YES	YES-Illegal	6038	6038	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	2339 S Paseo Loma Cir	Mesa, 85202	179,100.00	01/16/15	02/09/15
Closed	YES	YES-Illegal	6039	6039	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	17018 W Marconi Ave	Surprise, 85374	112,700.00	01/16/15	02/04/15
Closed	YES	YES-Illegal	6040	6040	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	4006 W Vineyard Rd	Phx, 85041	123,600.00	01/16/15	02/05/15
Closed	YES	YES-Illegal	6041	6041	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	2086 S Heron Ln	Higley, 85326	182,100.00	01/16/15	02/06/15
Closed	YES	YES-Illegal	6042	6042	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	3406 E Hopi Ave	Mesa, 85204	237,200.00	01/16/15	02/09/15
Closed	YES	YES-Illegal	6043	6043	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	4107 W Calle Legos	Glendale, 85310	184,200.00	01/16/15	02/06/15
Closed	YES	YES-Illegal	6044	6044	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	7825 E Stone Cliff Cir	Mesa, 85207	529,800.00	01/16/15	02/10/15
Closed	YES	YES-Illegal	6046	6046	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	16172 W Shiloh Ln	Goodyear, 85338	173,100.00	01/20/15	02/10/15
Closed	YES	YES-Illegal	6047	6047	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	1338 N Loma Vista	Mesa, 85213	352,900.00	01/20/15	02/10/15
Closed	YES	YES-Illegal	6048	6048	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	18241 N 22nd Ave	Phx, 85023	106,800.00	01/20/15	02/04/15
Closed	YES	YES-Illegal	6049	6049	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	9643 N 69th Drive	Peoria, 85345	116,100.00	01/20/15	02/04/15
Closed	YES	YES-Illegal	6050	6050	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	430 W Harwell Rd	Phx, 85041	128,900.00	01/20/15	02/04/15
Closed	YES	YES-Illegal	6051	6051	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	8308 E Carol Ave	Mesa, 85208	154,100.00	01/20/15	02/06/15
Closed	YES	YES-Illegal	6052	6052	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	8932 W Maryland Ave	Glendale, 85305	168,700.00	01/20/15	02/13/15
Closed	YES	YES-Illegal	6053	6053	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	8301 E Wood Dr	Scottsdale, 85260	593,400.00	01/20/15	02/12/15
Closed	NO	NO	6054	6054	Never Purchased	2015003884	3041 W Alice Ave	Phx, 85051	80,019.46	01/21/15	03/26/15
Closed	YES	YES-Illegal	6055	6055	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	5020 E Double Tree Ranch Rd	Phx, 85253	1,154,600.00	01/21/15	02/11/15
Closed	YES	YES-Illegal	6056	6056	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	23802 N 53rd Street	Cave Creek, 85331	421,600.00	01/21/15	02/05/15
Closed	YES	YES-Illegal	6057	6057	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	9414 W Palmer Dr	Peoria, 85345	158,700.00	01/21/15	02/05/15
Closed	YES	YES-Illegal	6058	6058	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	6911 E Lakewood Ave	Mesa, 85209	173,800.00	01/22/15	02/10/15
Closed	YES	YES-Illegal	6059	6059	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	2349 W Pampa Cir	Mesa, 85202	197,500.00	01/22/15	02/10/15
Closed	YES	YES-Illegal	6060	6060	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	16775 W Rio Vista Ln	Goodyear, 85338	134,700.00	01/22/15	02/05/15
Closed	YES	YES-Illegal	6061	6061	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	3615 E Morning Star Ln	Gilbert, 85297	193,900.00	01/22/15	02/17/15
Closed	YES	YES-Illegal	6062	6062	Never Purchased	No properties purchased by Easy, ATF, or Managed during this period	4205 E Mountain Vista Rd	Phx, 85048	218,600.00	01/22/15	02/17/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim. Receipt	Receiver's Preliminary Notes & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6063	6063	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2244 W Highland St	Chandler, 85224	174,700.00	01/22/15	02/17/15
Closed	YES	YES-Illegal	6064	6064	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	4044 W Camino Vieja	Glendale, 85310	128,700.00	01/23/15	02/06/15
Closed	YES	YES-Illegal	6065	6065	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	7902 E Heatherline Ave	Scottsdale, 85251	274,800.00	01/23/15	02/17/15
Closed	YES	YES-Illegal	6066	6066	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	7517 W Shumway Farm Rd	Laveen, 85339	152,700.00	01/23/15	02/06/15
Closed	YES	YES-Illegal	6067	6067	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	16232 E Camel Dr	Fin Hills, 85268	230,800.00	01/23/15	02/02/15
Closed	YES	YES-Illegal	6068	6068	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	4625 N 9th Street	Phx, 85014	158,400.00	01/23/15	02/10/15
Closed	YES	NO	6068	6068	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	204 W Wabash Ln	Phx, 85027	184,400.00	01/23/15	02/06/15
Closed	YES	YES-Illegal	6069	6069	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2914 S Valle Verde	Mesa, 85212	200,700.00	01/23/15	02/29/15
Closed	YES	YES-Illegal	6070	6070	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	14064 N 133rd Drive	Surprise, 85379	154,400.00	01/23/15	02/10/15
Closed	YES	YES-Illegal	6071	6071	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	16414 E Faithym Dr	Fin Hills, 85268	239,500.00	01/23/15	02/12/15
Closed	YES	YES-Illegal	6072	6072	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	1125 S 166th Ave	Goodyear, 85338	159,800.00	01/26/15	02/13/15
Closed	YES	YES-Illegal	6074	6074	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	14163 N 158th Ct	Surprise, 85379	176,200.00	01/26/15	02/13/15
Closed	YES	YES-Illegal	6075	6075	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	26146 W Hillon Ave	Buckeye, 85326	152,400.00	01/26/15	02/13/15
Closed	YES	YES-Illegal	6076	6076	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	22589 W Wier Ave	Buckeye, 85326	149,700.00	01/26/15	02/17/15
Closed	YES	YES-Illegal	6077	6077	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	11337 E Whitehorn Dr	Scottsdale, 85262	621,400.00	01/27/15	02/18/15
Closed	YES	YES-Illegal	6081	6081	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2915 N 61st Avenue	Phx, 85033	104,200.00	01/27/15	02/12/15
Closed	YES	YES-Illegal	6082	6082	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	6139 E Volante Ave	Scottsdale, 85254	337,800.00	01/27/15	02/18/15
Closed	YES	YES-Illegal	6083	6083	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	17225 N 55th Drive	Glendale, 85308	148,800.00	01/27/15	02/09/15
Closed	YES	YES-Illegal	6084	6084	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	1265 S Aaron #282	Mesa, 85209	119,400.00	01/27/15	02/12/15
Closed	YES	YES-Illegal	6085	6085	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	12625 N 148th Ct	Surprise, 85379	164,700.00	01/27/15	02/18/15
Closed	YES	YES-Illegal	6086	6086	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	20 S Cholla St	Gilbert, 85233	149,984.74	01/27/15	06/16/15
Closed	NO	NO	6087	6087	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	3434 E Pasadena Ave	Phx, 85018	358,700.00	01/28/15	02/20/15
Closed	YES	YES-Illegal	6089	6089	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	10180 N 116th Lane	Youngtown, 85363	124,200.00	01/28/15	02/17/15
Closed	YES	YES-Illegal	6090	6090	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2635 W Surrey Ave	Phx, 85029	141,900.00	01/28/15	02/17/15
Closed	YES	YES-Illegal	6091	6091	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	8340 E McDowell Rd #81	Mesa, 85207	488,800.00	01/28/15	02/20/15
Closed	YES	YES-Illegal	6092	6092	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	900 S Brentwood Pl	Chandler, 85224	184,200.00	01/29/15	02/18/15
Closed	YES	YES-Illegal	6095	6095	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	4505 E Osage Cr	Phx, 85044	194,700.00	01/29/15	02/18/15
Closed	YES	YES-Illegal	6096	6096	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	14220 N 37th Place	Phx, 85032	117,100.00	01/29/15	02/17/15
Closed	YES	YES-Illegal	6097	6097	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	7116 W Darrow St	Laveen, 85339	239,200.00	01/29/15	02/23/15
Closed	YES	YES-Illegal	6098	6098	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	9029 E McDowell Rd	Mesa, 85207	509,600.00	01/29/15	02/20/15
Closed	YES	YES-Illegal	6099	6099	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	16308 N 99th Place	Scottsdale, 85259	461,700.00	01/30/15	02/23/15
Closed	YES	YES-Illegal	6101	6101	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	12518 N 126th Lane	El Mirage, 85335	157,400.00	01/30/15	02/24/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim. & Recorded Document No. (if applicable)	Receiver's Preliminary Note	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6103	6103	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	5482 E Drummer Ave	Mesa, 85206	163,200.00	01/30/15	02/23/15
Closed	YES	YES-Illegal	6104	6104	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2914 N Evergreen St	Phx, 85014	183,100.00	01/30/15	02/24/15
Closed	YES	YES-Illegal	6105	6105	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2947 E Edgewood Ave	Mesa, 85204	124,800.00	01/30/15	02/24/15
Closed	YES	YES-Illegal	6106	6106	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2150 W Alameda Rd #2055	Phx, 85085	129,100.00	01/30/15	02/24/15
Closed	YES	YES-Illegal	6107	6107	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	1211 E Jupiter Pl	Chandler, 85225	187,800.00	01/30/15	02/23/15
Closed	YES	YES-Illegal	6108	6108	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	14978 W Charter Oak Rd	Surprise, 85379	170,800.00	02/02/15	02/23/15
Closed	YES	YES-Illegal	6109	6109	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	527 E Bath Dr	Phx, 85042	186,400.00	02/02/15	02/24/15
Closed	YES	YES-Illegal	6110	6110	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	8961 W Stella Ave	Glendale, 85305	133,100.00	02/02/15	02/20/15
Closed	YES	YES-Illegal	6111	6111	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	12221 N 58th Way	Scottsdale, 85254	361,700.00	02/02/15	02/13/15
Closed	YES	YES-Illegal	6112	6112	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	7406 S 26th Lane	Phx, 85041	229,500.00	02/02/15	02/19/15
Closed	YES	YES-Illegal	6113	6113	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	6242 W Ulm St	Phx, 85043	101,200.00	02/02/15	02/18/15
Closed	YES	YES-Illegal	6114	6114	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	25849 W Saint Karen Dr	Buckeye, 85326	99,800.00	02/02/15	02/19/15
Closed	YES	YES-Illegal	6115	6115	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	1867 S 238th Lane	Buckeye, 85326	159,601.00	02/02/15	06/17/15
Closed	YES	YES-Illegal	6116	6116	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	4333 W Range Male Rd	Glendale, 85310	307,500.00	02/03/15	02/19/15
Closed	YES	YES-Illegal	6117	6117	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	1433 E Palm Ln	Phx, 85006	109,100.00	02/03/15	02/19/15
Closed	YES	YES-Illegal	6118	6118	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2519 E Baboon Dr	Tempe, 85282	209,600.00	02/03/15	02/26/15
Closed	YES	YES-Illegal	6119	6119	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	17409 W Holland Ln	Surprise, 85388	183,900.00	02/03/15	02/26/15
Closed	YES	YES-Illegal	6120	6120	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	6522 S 37th Lane	Phx, 85041	124,200.00	02/03/15	02/19/15
Closed	YES	YES-Illegal	6121	6121	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	3224 E Fox St	Mesa, 85213	386,800.00	02/03/15	02/25/15
Closed	YES	YES-Illegal	6122	6122	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	9350 W Canon Dr	Pearla, 85345	127,200.00	02/03/15	02/25/15
Closed	YES	YES-Illegal	6123	6123	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	4038 W Saint Katerin Dr	Phx, 85041	166,500.00	02/03/15	08/10/15
Closed	YES	YES-Illegal	6124	6124	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	22202 N 29th Drive	Phx, 85027	118,400.00	02/03/15	05/26/15
Closed	NO	NO	6125	6125	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	5601 E Sweetwater Ave	Scottsdale, 85254	298,556.00	02/03/15	02/13/15
Closed	YES	YES-Illegal	6126	6126	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	26011 N 44th Drive	Glendale, 85083	351,200.00	02/04/15	02/26/15
Closed	YES	YES-Illegal	6127	6127	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	3158 E Sierra Madre Ave	Gilbert, 85296	348,200.00	02/04/15	02/27/15
Closed	YES	YES-Illegal	6128	6128	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	3228 W Maya Way	Phx, 85083	259,800.00	02/04/15	02/27/15
Closed	YES	YES-Illegal	6129	6129	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	3921 W Irwin Ave	Phx, 85031	107,100.00	02/04/15	02/27/15
Closed	YES	YES-Illegal	6130	6130	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	951 S 240th Drive	Buckeye, 85326	162,800.00	02/04/15	02/27/15
Closed	YES	YES-Illegal	6131	6131	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	14819 W Verde Ln	Goodyear, 85338	184,700.00	02/04/15	02/25/15
Closed	YES	YES-Illegal	6132	6132	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	1923 W Ashland Ave	Phx, 85009	196,900.00	02/04/15	02/25/15
Closed	YES	YES-Illegal	6133	6133	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	14904 N 150th Lane	Surprise, 85379	152,000.00	02/04/15	02/13/15
Closed	YES	YES-Illegal	6135	6135	Never Purchased	Most recent deed dated prior to alleged purchase	632 E La Costa Dr	Chandler, 85249	320,600.00	02/05/15	03/02/15

Loan Status	Check#	Receipt#	Corrected Loan	Original Loan	Receiver's Preliminary Note	Receiver's Preliminary Note (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6136	6136	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1437 N Spire Ct	Chandler, 85224	298,800.00	02/05/15	03/02/15
Closed	YES	YES-Illegal	6137	6137	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	817 W 14th Street	Tempe, 85281	76,900.00	02/05/15	02/19/15
Closed	YES	YES-Illegal	6138	6138	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	9909 E Pampa Ave	Mesa, 85212	248,100.00	02/05/15	03/02/15
Closed	YES	YES-Illegal	6139	6139	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	15783 E Pinrose Dr	Mesa, 85204	338,700.00	02/05/15	03/04/15
Closed	YES	YES-Illegal	6140	6140	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3262 E Juanita Ave	Fin Hills, 85268	291,700.00	02/06/15	02/25/15
Closed	YES	YES-Illegal	6141	6141	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8794 E Mustang Trl	Scottsdale, 85258	358,200.00	02/06/15	02/27/15
Closed	YES	YES-Illegal	6142	6142	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4320 W Piedmont Rd	Laveen, 85339	172,200.00	02/06/15	02/24/15
Closed	YES	YES-Illegal	6143	6143	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7130 E Gary Rd	Scottsdale, 85254	587,600.00	02/06/15	03/03/15
Closed	YES	YES-Illegal	6147	6147	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4555 E Blue Sky Dr	Cave Creek, 85331	532,200.00	02/09/15	03/03/15
Closed	YES	YES-Illegal	6148	6148	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4766 E Charleston Ave	Pix, 85032	174,300.00	02/09/15	02/24/15
Closed	YES	YES-Illegal	6149	6149	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	654 W Mulwood Dr	Pix, 85045	362,200.00	02/09/15	03/02/15
Closed	YES	YES-Illegal	6150	6150	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1521 E Maldonado Dr	Pix, 85042	142,100.00	02/09/15	02/24/15
Closed	YES	YES-Illegal	6151	6151	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4435 W Apollo Rd	Laveen, 85339	156,200.00	02/09/15	02/19/15
Closed	YES	YES-Illegal	6153	6153	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3440 E Isral Ave	Gilbert, 85298	472,200.00	02/10/15	03/04/15
Closed	YES	YES-Illegal	6154	6154	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6888 W Dale Ln	Peoria, 85383	253,900.00	02/10/15	03/04/15
Closed	YES	YES-Illegal	6155	6155	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	9637 W Mission Ln	Peoria, 85345	163,100.00	02/10/15	02/26/15
Closed	YES	YES-Illegal	6156	6156	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	13300 E Via Linda #1015	Scottsdale, 85259	384,700.00	02/10/15	03/06/15
Closed	YES	YES-Illegal	6157	6157	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2664 E Minton St	Mesa, 85213	218,600.00	02/10/15	02/27/15
Closed	YES	YES-Illegal	6158	6158	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4404 W Chama Dr	Glendale, 85310	303,100.00	02/10/15	03/06/15
Closed	YES	YES-Illegal	6159	6159	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	22375 N 67th Drive	Glendale, 85310	262,800.00	02/11/15	03/05/15
Closed	YES	YES-Illegal	6160	6160	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1213 W Shumway Farm Rd	Pix, 85051	144,100.00	02/11/15	03/05/15
Closed	YES	YES-Illegal	6161	6161	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6479 W Tonto Dr	Glendale, 85308	221,900.00	02/11/15	03/05/15
Closed	YES	YES-Illegal	6162	6162	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	21155 E Avenida Del Valle	QC, 85142	152,400.00	02/11/15	03/05/15
Closed	YES	YES-Illegal	6163	6163	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	350 N 152nd Drive	Goodyear, 85338	132,700.00	02/11/15	03/05/15
Closed	YES	YES-Illegal	6164	6164	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	17584 W Wind Song Ave	Goodyear, 85338	163,800.00	02/11/15	03/05/15
Closed	YES	YES-Illegal	6165	6165	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	12008 W Dahlia Dr	El Mirage, 85335	110,100.00	02/11/15	06/23/15
Closed	YES	YES-Illegal	6166	6166	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	14805 N Caliente Dr	Fin Hills, 85268	210,288.60	02/11/15	04/30/15
Closed	YES	YES-Illegal	6168	6168	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	14670 E Desert Trl	Scottsdale, 85259	541,200.00	02/12/15	03/09/15
Closed	YES	YES-Illegal	6169	6169	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2137 S Colt Dr	Gilbert, 85295	184,100.00	02/12/15	03/06/15
Closed	YES	YES-Illegal	6170	6170	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3608 E Cactus Dr	Pix, 85032	121,100.00	02/12/15	03/04/15
Closed	YES	YES-Illegal	6171	6171	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	16633 N 171st Drive	Surprise, 85388	148,300.00	02/12/15	02/20/15
Closed	YES	YES-Illegal	6172	6172	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	15317 N Poppy St	El Mirage, 85335	113,700.00	02/12/15	03/05/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Notes	Receiver's Preliminary Notes & Attached Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6173	6173	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	11331 N 153rd Drive	Surprise, 85379	132,700.00	02/12/15	03/05/15
Closed	YES	YES-Illegal	6175	6175	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	25553 W Pleasant Ln	Buckeye, 85326	162,700.00	02/13/15	03/06/15
Closed	YES	YES-Illegal	6176	6176	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5625 S 11th Place	Pix, 85040	167,300.00	02/13/15	03/06/15
Closed	YES	YES-Illegal	6177	6177	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5374 W Michigan Ave	Glendale, 85308	262,100.00	02/13/15	03/09/15
Closed	YES	YES-Illegal	6178	6178	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3742 W Saunders Terrace	Pix, 85053	163,800.00	02/13/15	03/09/15
Closed	YES	YES-Illegal	6179	6179	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7230 N 70th Lane	Glendale, 85303	168,300.00	02/13/15	03/09/15
Closed	YES	YES-Illegal	6180	6180	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2852 E Enid Ave	Mesa, 85204	147,500.00	02/13/15	02/26/15
Closed	YES	YES-Illegal	6183	6183	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	21942 E Rosa Rd	QC, 85242	299,700.00	02/17/15	03/11/15
Closed	YES	YES-Illegal	6184	6184	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	15629 W Mackenzie St	Goodyear, 85338	172,400.00	02/17/15	03/11/15
Closed	YES	YES-Illegal	6185	6185	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	15648 W Ventura St	Surprise, 85379	183,800.00	02/17/15	03/10/15
Closed	YES	YES-Illegal	6186	6186	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	16164 W Post Dr	Surprise, 85374	116,100.00	02/17/15	02/26/15
Closed	YES	YES-Illegal	6187	6187	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	22920 W Roy Rodgers Ct	Wittmann, 85261	257,900.00	02/17/15	03/11/15
Closed	YES	YES-Illegal	6188	6188	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	673 W Nolan Way	Chandler, 85248	304,800.00	02/17/15	03/10/15
Closed	YES	YES-Illegal	6189	6189	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	9859 E Bahia Dr	Scottsdale, 85260	407,200.00	02/17/15	03/12/15
Closed	NO	NO	6190	6190	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5125 E Villa Rita Dr	Scottsdale, 85254	458,393.11	02/17/15	07/10/15
Closed	YES	YES-Illegal	6191	6191	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	12221 N 74th Street	Scottsdale, 85260	489,700.00	02/18/15	03/09/15
Closed	YES	YES-Illegal	6192	6192	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	18518 E Astridge Dr	QC, 85242	351,800.00	02/18/15	03/10/15
Closed	YES	YES-Illegal	6193	6193	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	23525 N 25th Street	Pix, 85024	278,200.00	02/18/15	03/10/15
Closed	YES	YES-Illegal	6194	6194	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3329 W Samantha Way	Laveen, 85339	146,200.00	02/18/15	03/04/15
Closed	YES	YES-Illegal	6195	6195	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	25049 N 63rd Drive	Glendale, 85310	252,300.00	02/18/15	03/12/15
Closed	YES	YES-Illegal	6196	6196	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	8922 W Jennifer Rose Ct	Peoria, 85345	153,400.00	02/18/15	03/11/15
Closed	YES	YES-Illegal	6197	6197	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1979 E Pegasus Dr	Tempe, 85283	167,100.00	02/18/15	03/12/15
Closed	YES	YES-Illegal	6199	6199	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	440 N Hunt Dr	Mesa, 85203	120,400.00	02/19/15	03/11/15
Closed	YES	YES-Illegal	6200	6200	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4610 N Borgatello Ln	Pix, 85018	961,500.00	02/19/15	03/13/15
Closed	NO	NO	6201	6201	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2801 E Turquoise Dr	Pix, 85028	275,201.04	02/19/15	07/27/15
Closed	YES	YES-Illegal	6203	6203	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	14630 S 4th Ave	Pix, 85045	529,500.00	02/20/15	03/16/15
Closed	YES	YES-Illegal	6204	6204	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	23253 N Hegel Ln	Pix, 85050	729,100.00	02/20/15	03/17/15
Closed	YES	YES-Illegal	6205	6205	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	16087 W Woodlands Ave	Goodyear, 85338	161,800.00	02/20/15	02/25/15
Closed	YES	YES-Illegal	6206	6206	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4212 E Megan St	Gilbert, 85296	168,800.00	02/20/15	03/12/15
Closed	NO	NO	6207	6207	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	14309 W Desert Flowers Dr	Goodyear, 85395	235,979.72	02/20/15	07/01/15
Closed	YES	YES-Illegal	6208	6208	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	14326 W Christy Dr	Surprise, 85379	412,700.00	02/23/15	03/17/15
Closed	YES	YES-Illegal	6209	6209	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4610 W Acorns Dr	Glendale, 85306	287,500.00	02/23/15	03/18/15



Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receipter's Prelim & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6210	6210	Never Purchased	3726 N Arcadia Way	Buckeye, 85326	248,100.00	02/23/15	03/16/15
Closed	YES	YES-Illegal	6211	6211	Never Purchased	502 W Gail Dr	Chandler, 85225	177,100.00	02/23/15	03/19/15
Closed	YES	YES-Illegal	6212	6212	Never Purchased	16029 S 12th Place	Pix, 85048	234,800.00	02/23/15	03/16/15
Closed	YES	YES-Illegal	6214	6214	Never Purchased	3734 B Camelback Rd	Pix, 85018	719,600.00	02/24/15	03/19/15
Closed	YES	YES-Illegal	6215	6215	Never Purchased	3532 W Boston St	Chandler, 85226	163,400.00	02/24/15	03/18/15
Closed	YES	YES-Illegal	6216	6216	Never Purchased	1986 E Carver Rd	Tempe, 85284	261,100.00	02/24/15	03/19/15
Closed	YES	YES-Illegal	6217	6217	Never Purchased	13277 W Tyler Trl	Peoria, 85383	172,100.00	02/24/15	03/18/15
Closed	YES	YES-Illegal	6218	6218	Never Purchased	4326 E Millbrae Ln	Higley, 85326	204,700.00	02/24/15	03/23/15
Closed	YES	YES-Illegal	6219	6219	Never Purchased	2025 E Ruby Ln	Pix, 85024	359,400.00	02/25/15	03/23/15
Closed	YES	YES-Illegal	6220	6220	Never Purchased	1242 E Saragosa St	Chandler, 85225	414,800.00	02/25/15	03/23/15
Closed	YES	YES-Illegal	6221	6221	Never Purchased	3607 N Larcenia Dr	Litchfield Park, 853	341,200.00	02/25/15	03/20/15
Closed	YES	YES-Illegal	6224	6224	Never Purchased	11748 E De La O Rd	Scottsdale, 85255	516,800.00	02/26/15	03/20/15
Closed	YES	YES-Illegal	6225	6225	Never Purchased	3429 E Bird Ave	Mesa, 85204	161,100.00	02/26/15	03/18/15
Closed	YES	YES-Illegal	6226	6226	Never Purchased	3851 E Pinon Ct	Gilbert, 85234	238,100.00	02/26/15	03/20/15
Closed	YES	YES-Illegal	6227	6227	Never Purchased	20100 N 78th Place #2211	Scottsdale, 85255	162,300.00	02/26/15	03/18/15
Closed	YES	YES-Illegal	6228	6228	Never Purchased	22807 W Gardena Dr	Buckeye, 85326	134,300.00	02/26/15	03/13/15
Closed	YES	YES-Illegal	6231	6231	Never Purchased	4901 E Butler Dr	PV, 85253	816,800.00	02/27/15	03/24/15
Closed	YES	YES-Illegal	6232	6232	Never Purchased	729 E Irvine Rd	Pix, 85086	597,400.00	02/27/15	03/24/15
Closed	YES	YES-Illegal	6233	6233	Never Purchased	17836 N 24th Drive	Pix, 85023	128,700.00	02/27/15	03/20/15
Closed	YES	YES-Illegal	6234	6234	Never Purchased	1837 S 106th Lane	Tolleson, 85353	119,800.00	02/27/15	03/17/15
Closed	YES	YES-Illegal	6235	6235	Never Purchased	9938 W Gros Ave	Tolleson, 85353	127,200.00	02/27/15	03/20/15
Closed	YES	YES-Illegal	6236	6236	Never Purchased	17685 W Manicopa St	Goodyear, 85338	143,000.00	02/27/15	05/11/15
Closed	YES	YES-Illegal	6238	6238	Never Purchased	9270 E Thompson Peak Pkwy	Scottsdale, 85255	437,200.00	03/02/15	03/26/15
Closed	YES	YES-Illegal	6239	6239	Never Purchased	7542 W Aster Dr	Peoria, 85381	177,900.00	03/02/15	03/25/15
Closed	YES	YES-Illegal	6240	6240	Never Purchased	13916 N 135th Drive	Surprise, 85379	228,800.00	03/02/15	03/26/15
Closed	YES	YES-Illegal	6241	6241	Never Purchased	514 E Cathy Dr	Gilbert, 85296	157,100.00	03/02/15	03/25/15
Closed	YES	YES-Illegal	6242	6242	Never Purchased	4609 S Poplar St	Tempe, 85282	204,800.00	03/02/15	03/26/15
Closed	YES	YES-Illegal	6245	6245	Never Purchased	13514 W Rovey Ct	Litchfield Park, 853	204,700.00	03/03/15	03/31/15
Closed	YES	YES-Illegal	6246	6246	Never Purchased	18833 E Swan Dr	QC, 85242	167,900.00	03/03/15	03/26/15
Closed	YES	YES-Illegal	6247	6247	Never Purchased	1610 W Hemingway Ln	Pix, 85086	181,400.00	03/03/15	03/27/15
Closed	YES	YES-Illegal	6248	6248	Never Purchased	2473 E Sheffield Ave	Gilbert, 85296	187,100.00	03/03/15	03/27/15
Closed	YES	YES-Illegal	6249	6249	Never Purchased	451 S Hawkes Rd #34	Mesa, 85208	118,200.00	03/03/15	03/23/15



Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Note	Receiver's Preliminary Note (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6250	6250	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	22232 N 29th Drive	Pux, 85027	121,100.00	03/03/15	03/25/15
Closed	YES	YES-Illegal	6251	6251	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3371 E Silverwood Dr	Pux, 85048	468,200.00	03/04/15	03/27/15
Closed	YES	YES-Illegal	6252	6252	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3116 S 74th Lane	Pux, 85043	128,800.00	03/04/15	03/25/15
Closed	YES	YES-Illegal	6253	6253	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	22234 W Panchito Ave	Pux, 85015	133,200.00	03/04/15	03/25/15
Closed	YES	YES-Illegal	6254	6254	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	208 E Erie Dr	Tempe, 85282	184,200.00	03/04/15	03/31/15
Closed	YES	YES-Illegal	6255	6255	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	16018 N 18th Street	Pux, 85022	164,100.00	03/04/15	03/25/15
Closed	YES	YES-Illegal	6256	6256	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	12511 W Manna Loa Ln	El Mirage, 85335	128,100.00	03/04/15	03/25/15
Closed	YES	YES-Illegal	6257	6257	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4354 N 82nd Street #102	Scottsdale, 85251	121,200.00	03/05/15	03/27/15
Closed	YES	YES-Illegal	6258	6258	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	12647 N 18th Place	Pux, 85022	259,200.00	03/05/15	03/30/15
Closed	YES	YES-Illegal	6259	6259	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	24424 N 38th Drive	Glendale, 85310	143,500.00	03/05/15	03/30/15
Closed	YES	YES-Illegal	6260	6260	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8435 N 31st Drive	Pux, 85051	133,800.00	03/05/15	03/31/15
Closed	YES	YES-Illegal	6261	6261	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4204 S Snowcap Dr	Gilbert, 85297	261,200.00	03/05/15	03/31/15
Closed	YES	YES-Illegal	6262	6262	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6502 E Calle Del Media	Scottsdale, 85251	721,200.00	03/05/15	04/01/15
Closed	YES	YES-Illegal	6263	6263	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	23122 W Moonlight Path	Buckeye, 85326	142,100.00	03/06/15	03/31/15
Closed	YES	YES-Illegal	6264	6264	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2085 S Voyager Dr	Gilbert, 85296	183,700.00	03/06/15	04/01/15
Closed	YES	YES-Illegal	6265	6265	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8738 W Alice Ave	Peoria, 85345	123,400.00	03/06/15	03/25/15
Closed	YES	YES-Illegal	6266	6266	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	10471 E San Salvador Dr	Scottsdale, 85258	326,100.00	03/06/15	04/03/15
Closed	YES	YES-Illegal	6267	6267	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	9327 W Clara Ln	Peoria, 85382	247,800.00	03/06/15	04/01/15
Closed	YES	YES-Illegal	6268	6268	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2592 E Ridgewood Ln	Gilbert, 85298	251,300.00	03/06/15	04/01/15
Closed	NO	NO	6269	6269	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2513 N 109th Avenue	Avondale, 85392	179,238.00	03/06/15	10/19/15
Closed	YES	YES-Illegal	6270	6270	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	9310 E Bronco Trail	Scottsdale, 85255	963,600.00	03/09/15	04/02/15
Closed	YES	YES-Illegal	6271	6271	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1710 W Cindy St	Chandler, 85224	188,200.00	03/09/15	04/03/15
Closed	YES	YES-Illegal	6272	6272	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1965 W Mockingbird Dr	Chandler, 85286	207,800.00	03/09/15	04/03/15
Closed	YES	YES-Illegal	6273	6273	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	5702 N Leslie Crt	Litchfield Park, 853	227,200.00	03/09/15	04/02/15
Closed	YES	YES-Illegal	6274	6274	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	11593 W Monte Vista Rd	Avondale, 85323	114,800.00	03/10/15	03/31/15
Closed	YES	YES-Illegal	6275	6275	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3149 S Tobin Cir	Mesa, 85212	231,200.00	03/10/15	03/30/15
Closed	YES	YES-Illegal	6276	6276	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	17284 W Mohave St	Goodyear, 85338	129,200.00	03/10/15	03/30/15
Closed	YES	YES-Illegal	6277	6277	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4020 E Alhambra Ave	Pux, 85028	187,200.00	03/10/15	03/31/15
Closed	YES	YES-Illegal	6278	6278	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	5873 E Kathleen Rd	Scottsdale, 85254	431,200.00	03/10/15	03/30/15
Closed	YES	YES-Illegal	6279	6279	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7646 E Cactus Wren Rd	Scottsdale, 85250	663,400.00	03/11/15	04/06/15
Closed	YES	YES-Illegal	6280	6280	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2915 N 87th Lane	Pux, 85037	112,100.00	03/11/15	03/31/15
Closed	YES	YES-Illegal	6281	6281	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2753 W Bowker St	Pux, 85041	102,300.00	03/11/15	03/31/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Note	Receiver's Preliminary Note (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6284	6284	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1630 W Nancy Ln	Pix, 85041	118,200.00	03/11/15	03/31/15
Closed	YES	YES-Illegal	6286	6286	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2674 N 131st Drive	Goodyear, 85338	227,100.00	03/12/15	04/03/15
Closed	YES	YES-Illegal	6287	6287	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	16218 S 34th Way	Pix, 85048	232,600.00	03/12/15	04/06/15
Closed	YES	YES-Illegal	6288	6288	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2091 E Appalachosa Rd	Gilbert, 85296	167,200.00	03/12/15	04/10/15
Closed	YES	YES-Illegal	6289	6289	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	5937 W Shangri La Rd	Glendale, 85304	148,600.00	03/12/15	04/02/15
Closed	YES	YES-Illegal	6290	6290	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	17612 W Marconi Ave	Surprise, 85388	168,500.00	03/12/15	04/06/15
Closed	YES	YES-Illegal	6291	6291	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	19378 W Jefferson St	Buckeye, 85326	134,200.00	03/12/15	04/01/15
Closed	YES	YES-Illegal	6292	6292	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2749 E Windrose Dr	Pix, 85032	144,900.00	03/12/15	04/07/15
Closed	YES	YES-Illegal	6293	6293	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	11728 E Turquoise Ave	Scottsdale, 85208	559,600.00	03/13/15	04/07/15
Closed	YES	YES-Illegal	6294	6294	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	916 N Wade Dr	Gilbert, 85234	204,600.00	03/13/15	04/07/15
Closed	YES	YES-Illegal	6295	6295	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	302 S 228th Ave	Buckeye, 85326	163,500.00	03/13/15	04/10/15
Closed	YES	YES-Illegal	6296	6296	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	300 E Kroll Dr	Gilbert, 85234	166,100.00	03/13/15	04/09/15
Closed	YES	YES-Illegal	6297	6297	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	3690 E Page Ave	Gilbert, 85234	207,200.00	03/16/15	04/09/15
Closed	YES	YES-Illegal	6298	6298	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	700 S Chert Lynn Dr	Chandler, 85225	228,200.00	03/16/15	04/09/15
Closed	YES	YES-Illegal	6299	6299	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	15410 W Manna Loa Ln	Surprise, 85379	153,100.00	03/16/15	04/10/15
Closed	YES	YES-Illegal	6300	6300	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1953 E Wagoner Rd	Pix, 85022	209,100.00	03/16/15	04/09/15
Closed	YES	YES-Illegal	6301	6301	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	3143 N 155th Lane	Goodyear, 85338	203,800.00	03/16/15	04/09/15
Closed	YES	YES-Illegal	6302	6302	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	18524 W Port Au Prince Ln	Surprise, 85388	184,900.00	03/17/15	04/08/15
Closed	YES	YES-Illegal	6303	6303	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	4718 W Shangri La Rd	Glendale, 85304	122,200.00	03/17/15	04/03/15
Closed	YES	YES-Illegal	6304	6304	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	11415 N 68th Street	Scottsdale, 85254	352,700.00	03/17/15	04/08/15
Closed	YES	YES-Illegal	6305	6305	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	5232 N 125th Avenue	Litchfield Park, 853	158,300.00	03/17/15	04/07/15
Closed	YES	YES-Illegal	6306	6306	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	23586 W Mohave St	Buckeye, 85326	163,800.00	03/17/15	04/08/15
Closed	YES	YES-Illegal	6307	6307	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2531 W Onza Ave	Mesa, 85202	186,500.00	03/18/15	04/08/15
Closed	YES	YES-Illegal	6308	6308	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	22865 W Solano Dr	Buckeye, 85326	124,200.00	03/18/15	04/13/15
Closed	YES	YES-Illegal	6309	6309	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	3313 W Leisure Ln	Pix, 85086	221,400.00	03/18/15	04/10/15
Closed	YES	YES-Illegal	6310	6310	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	12222 N Paradise Village Pkwy	Pix, 85032	181,600.00	03/18/15	04/15/15
Closed	YES	YES-Illegal	6311	6311	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	22865 W Solano Dr	Avondale, 85323	181,700.00	03/18/15	04/13/15
Closed	YES	YES-Illegal	6312	6312	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	8505 S 41st Drive	Laveen, 85339	148,200.00	03/18/15	04/10/15
Closed	YES	YES-Illegal	6313	6313	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	16364 N 151st Court	Surprise, 85374	207,100.00	03/18/15	04/13/15
Closed	YES	YES-Illegal	6315	6315	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	8756 E Lindner Ave	Mesa, 85209	154,200.00	03/19/15	04/09/15
Closed	YES	YES-Illegal	6316	6316	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2433 N 37th Way	Pix, 85008	175,800.00	03/19/15	04/10/15
Closed	YES	YES-Illegal	6317	6317	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	3538 E Kerry Ln	Pix, 85050	256,400.00	03/19/15	04/14/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Note	Receiver's Preliminary Note to Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Pledged	Date Paid
Closed	YES	YES-Illegal	6318	6318	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3523 N 2nd Street	Pdx, 85012	498,200.00	03/19/15	04/14/15
Closed	YES	YES-Illegal	6319	6319	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7365 E Gallego Ln	Scottsdale, 85255	351,800.00	03/20/15	04/13/15
Closed	YES	YES-Illegal	6320	6320	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6970 W Phinella Ln	Glendale, 85310	289,600.00	03/20/15	04/15/15
Closed	YES	YES-Illegal	6321	6321	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	20596 W Hamilton St	Buckeye, 85396	197,100.00	03/20/15	04/15/15
Closed	YES	YES-Illegal	6322	6322	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	12029 S Mauden St	Pdx, 85044	231,200.00	03/20/15	04/15/15
Closed	YES	YES-Illegal	6323	6323	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1175 Jeldonia Dr	Wickenburg, 85358	153,100.00	03/20/15	04/14/15
Closed	YES	YES-Illegal	6324	6324	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	8755 W Butler Dr	Peoria, 85345	207,800.00	03/20/15	04/15/15
Closed	YES	YES-Illegal	6326	6326	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4010 E Amberwood Dr	Pdx, 85048	204,400.00	03/23/15	04/15/15
Closed	YES	YES-Illegal	6327	6327	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2405 S El Dorado	Mesa, 85202	230,100.00	03/23/15	04/16/15
Closed	YES	YES-Illegal	6328	6328	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6932 E Louisa Land Dr	Scottsdale, 85257	227,200.00	03/23/15	04/16/15
Closed	YES	YES-Illegal	6329	6329	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4209 N 33rd Street	Pdx, 85018	491,400.00	03/23/15	04/16/15
Closed	YES	YES-Illegal	6330	6330	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	26950 N 98th Drive	Peoria, 85383	438,200.00	03/24/15	04/17/15
Closed	YES	YES-Illegal	6331	6331	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3828 E Morrison Ranch Pkwy	Gilbert, 85296	241,200.00	03/24/15	04/17/15
Closed	YES	YES-Illegal	6332	6332	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3473 E Mesquite St	Gilbert, 85296	297,600.00	03/24/15	04/17/15
Closed	YES	YES-Illegal	6333	6333	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	23442 N 87th Avenue	Peoria, 85383	341,100.00	03/24/15	04/20/15
Closed	YES	YES-Illegal	6335	6335	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3031 E Beautiful Ln	Pdx, 85042	384,600.00	03/25/15	04/20/15
Closed	YES	YES-Illegal	6336	6336	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4525 E Gelding Dr	Pdx, 85032	326,900.00	03/25/15	04/20/15
Closed	YES	YES-Illegal	6337	6337	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	9166 W Salter Dr	Peoria, 85382	252,200.00	03/25/15	04/21/15
Closed	YES	YES-Illegal	6338	6338	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10233 Florence Ave	Tolleson, 85353	134,200.00	03/25/15	04/16/15
Closed	YES	YES-Illegal	6339	6339	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3553 E Torino Pl	Chandler, 85249	358,600.00	03/25/15	04/21/15
Closed	YES	YES-Illegal	6340	6340	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5226 W Grenadine Rd	Laveen, 85339	208,100.00	03/26/15	04/21/15
Closed	YES	YES-Illegal	6341	6341	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	8736 W Adam Ave	Peoria, 85382	159,800.00	03/26/15	04/21/15
Closed	YES	YES-Illegal	6342	6342	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2914 E Javelina Ave	Mesa, 85204	153,600.00	03/26/15	04/21/15
Closed	YES	YES-Illegal	6343	6343	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	443 E Hearne Way	Gilbert, 85234	289,100.00	03/26/15	04/21/15
Closed	YES	YES-Illegal	6344	6344	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6533 S Bell Ct	Chandler, 85249	348,700.00	03/26/15	04/21/15
Closed	YES	YES-Illegal	6345	6345	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5731 E Calle Del Pasano	Pdx, 85018	496,200.00	03/27/15	04/27/15
Closed	YES	YES-Illegal	6346	6346	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7414 N 86th Lane	Glendale, 85305	307,100.00	03/27/15	04/27/15
Closed	YES	YES-Illegal	6347	6347	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	15875 W Desert Mirage Dr	Surprise, 85379	204,400.00	03/27/15	04/10/15
Closed	YES	YES-Illegal	6348	6348	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	17206 N White Tank Vista	Surprise, 85374	193,800.00	03/27/15	04/27/15
Closed	YES	YES-Illegal	6351	6351	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	22431 S Nottingham Dr	Sun Lakes, 85248	204,800.00	03/30/15	04/27/15
Closed	YES	YES-Illegal	6352	6352	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2738 E Villa Theresa Dr	Pdx, 85032	148,200.00	03/30/15	04/27/15
Closed	YES	YES-Illegal	6353	6353	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4619 N 100th Drive	Pdx, 85037	129,200.00	03/30/15	04/27/15

**DenSeo Investment Corporation**  
**Analysis of Loans to Yontov Scout Menaged**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6354	6354	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7409 S 39th Drive	Pix, 85041	124,300.00	03/30/15	04/27/15
Closed	YES	YES-Illegal	6355	6355	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	12835 N 28th Way	Pix, 85032	149,100.00	03/30/15	04/27/15
Closed	YES	YES-Illegal	6356	6356	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	12029 N 49th Ave	Glendale, 85304	128,600.00	03/30/15	04/27/15
Closed	YES	YES-Illegal	6357	6357	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4498 S 238th Lane	Buckeye, 85326	145,100.00	03/30/15	04/30/15
Closed	YES	YES-Illegal	6358	6358	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	13859 N Tan Tan Dr	Sun City, 85351	107,300.00	03/31/15	04/27/15
Closed	YES	YES-Illegal	6359	6359	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	9135 N 82nd Lane	Peoria, 85345	182,100.00	03/31/15	04/23/15
Closed	YES	YES-Illegal	6360	6360	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	5731 W Aster Dr	Glendale, 85304	257,100.00	03/31/15	04/24/15
Closed	YES	YES-Illegal	6361	6361	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4187 N Sentinel Dr	Buckeye, 85326	270,600.00	03/31/15	04/24/15
Closed	YES	YES-Illegal	6362	6362	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6742 W Cottonail Ln	Peoria, 85383	328,700.00	03/31/15	04/28/15
Closed	YES	YES-Illegal	6363	6363	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7209 N Via De La Montana	Scottsdale, 85258	308,200.00	03/31/15	04/28/15
Closed	YES	YES-Illegal	6365	6365	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2726 N 148th Avenue	Goodyear, 85338	188,100.00	04/01/15	04/28/15
Closed	YES	YES-Illegal	6366	6366	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	15973 N 77th Avenue	Peoria, 85382	277,800.00	04/01/15	04/28/15
Closed	YES	YES-Illegal	6367	6367	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3025 W Camarillo Ln	Pix, 85086	264,700.00	04/01/15	04/22/15
Closed	YES	YES-Illegal	6368	6368	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6533 W Lucia Dr	Pix, 85083	257,700.00	04/01/15	04/23/15
Closed	YES	YES-Illegal	6369	6369	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4123 W Lane Ave	Pix, 85051	168,100.00	04/01/15	04/22/15
Closed	YES	YES-Illegal	6370	6370	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	21314 N 74th Lane	Glendale, 85308	209,100.00	04/01/15	04/22/15
Closed	YES	YES-Illegal	6371	6371	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4604 N 109th Avenue	Pix, 85037	153,200.00	04/01/15	04/22/15
Closed	YES	YES-Illegal	6373	6373	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	19274 B Oracle Way	QC, 85242	227,400.00	04/02/15	04/23/15
Closed	YES	YES-Illegal	6374	6374	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1895 E Libra Dr	Tempe, 85283	191,400.00	04/02/15	04/23/15
Closed	YES	YES-Illegal	6375	6375	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1217 E Palo Verde Dr	Pix, 85014	279,900.00	04/02/15	04/23/15
Closed	YES	YES-Illegal	6376	6376	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7149 W Beverly Rd	Laveen, 85339	180,100.00	04/02/15	04/22/15
Closed	YES	YES-Illegal	6377	6377	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6564 N Smoke Tree Ln	PV, 85253	509,800.00	04/02/15	04/24/15
Closed	YES	YES-Illegal	6381	6381	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6422 E Marilyn Rd	Scottsdale, 85254	371,500.00	04/03/15	04/28/15
Closed	YES	YES-Illegal	6382	6382	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	12826 W Valentine Ave	El Mirage, 85335	117,100.00	04/03/15	04/29/15
Closed	YES	YES-Illegal	6383	6383	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	18028 W Mission Ln	Waddell, 85355	186,300.00	04/03/15	04/30/15
Closed	YES	YES-Illegal	6384	6384	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4805 N 150th Avenue	Goodyear, 85338	368,900.00	04/03/15	04/29/15
Closed	YES	YES-Illegal	6385	6385	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	16201 W Acapulco Cir	Surprise, 85379	144,400.00	04/03/15	04/30/15
Closed	YES	NO	6386	6386	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1170 E Vermont Dr	Gilbert, 85295	183,600.00	04/06/15	05/01/15
Closed	YES	YES-Illegal	6387	6387	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1014 E Heame Way	Chandler, 85249	278,900.00	04/06/15	05/01/15
Closed	YES	YES-Illegal	6388	6388	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	650 N Swallow Ln	Gilbert, 85234	274,800.00	04/06/15	05/01/15
Closed	YES	YES-Illegal	6389	6389	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	621 E Indian Wells Pl	Chandler, 85249	278,900.00	04/06/15	05/01/15
Closed	YES	YES-Illegal	6390	6390	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7210 W Krall St	Glendale, 85303	109,300.00	04/06/15	04/28/15

**DenSCO Investment Corporation  
Analysis of Loans to Yomtov Scott Menaged**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Note	Receiver's Preliminary Note & Received Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6393	6393	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7316 E Whistling Wind Way	Scottsdale, 85255	474,200.00	04/07/15	05/01/15
Closed	YES	YES-Illegal	6394	6394	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1837 E Patrick St	Gilbert, 85296	152,900.00	04/07/15	04/29/15
Closed	NO	NO	6395	6395	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6642 W Carlie Ln	Glendale, 85306	178,800.00	04/07/15	04/29/15
Closed	YES	YES-Illegal	6396	6396	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	39205 N 19th Avenue	Pix, 85086	347,200.00	04/07/15	04/30/15
Closed	YES	YES-Illegal	6397	6397	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	635 N Windsor	Meza, 85213	281,100.00	04/08/15	04/30/15
Closed	YES	YES-Illegal	6398	6398	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2601 E Pecan Rd	Pix, 85040	107,100.00	04/08/15	04/29/15
Closed	YES	YES-Illegal	6399	6399	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	607 E Sheffield Ave	Gilbert, 85296	183,400.00	04/08/15	05/04/15
Closed	YES	YES-Illegal	6400	6400	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7452 W Tumblewood Dr	Peoria, 85382	324,600.00	04/08/15	05/04/15
Closed	YES	YES-Illegal	6401	6401	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2435 W Corral Rd	Pix, 85041	216,100.00	04/08/15	05/04/15
Closed	YES	YES-Illegal	6402	6402	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	29606 N 144th Street	Scottsdale, 85262	304,400.00	04/09/15	05/07/15
Closed	YES	YES-Illegal	6403	6403	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	20333 E Avenida Del Valle	QC, 85242	314,200.00	04/09/15	05/05/15
Closed	YES	YES-Illegal	6404	6404	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	22825 W Eagle Mtn Rd	Buckeye, 85326	309,400.00	04/09/15	05/04/15
Closed	YES	YES-Illegal	6405	6405	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	19913 W Mariposa Dr	Litchfield Park, 853	284,100.00	04/09/15	05/05/15
Closed	NO	YES-Illegal	6406	6406	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6612 S 18th Drive	Pix, 85041	126,100.00	04/10/15	05/05/15
Closed	NO	YES-Illegal	6407	6407	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1870 S 159th Ave	Goodyear, 85338	161,200.00	04/10/15	05/05/15
Closed	NO	YES-Illegal	6408	6408	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7445 E Eagle Crest Dr #1057	Meza, 85207	187,100.00	04/10/15	05/07/15
Closed	NO	YES-Illegal	6409	6409	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	11840 E Cannon Dr	Scottsdale, 85259	681,400.00	04/10/15	05/07/15
Closed	YES	YES-Illegal	6410	6410	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1033 E Diana Ave	Pix, 85020	118,200.00	04/13/15	05/06/15
Closed	YES	YES-Illegal	6411	6411	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5634 E Justin Rd	Scottsdale, 85254	328,100.00	04/13/15	05/07/15
Closed	YES	YES-Illegal	6412	6412	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	18672 E Old Beau Trl	QC, 85142	351,200.00	04/13/15	05/08/15
Closed	NO	YES-Illegal	6413	6413	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3731 W Desert Creek Ln	Antem, 85086	214,600.00	04/13/15	05/08/15
Closed	YES	YES-Illegal	6415	6415	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	28810 N 45th Street	Cave Creek, 85331	341,400.00	04/14/15	05/11/15
Closed	YES	YES-Illegal	6416	6416	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	11737 N 140th Lane	Surprise, 85379	268,100.00	04/14/15	05/11/15
Closed	YES	YES-Illegal	6417	6417	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	18140 W Willow Dr	Goodyear, 85338	318,500.00	04/14/15	05/08/15
Closed	YES	YES-Illegal	6420	6420	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1131 E Ross Ave	Pix, 85024	237,100.00	04/15/15	05/08/15
Closed	YES	YES-Illegal	6421	6421	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	11500 E Cochrise Dr #1091	Scottsdale, 85259	241,900.00	04/15/15	05/08/15
Closed	YES	YES-Illegal	6422	6422	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1506 E McLehman Rd	Meza, 85203	207,500.00	04/15/15	05/11/15
Closed	YES	YES-Illegal	6423	6423	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1257 E Campus Dr	Tempe, 85282	146,200.00	04/15/15	05/06/15
Closed	YES	YES-Illegal	6424	6424	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1633 W Michigan Ave	Pix, 85023	134,200.00	04/15/15	05/06/15
Closed	YES	YES-Illegal	6425	6425	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10214 E Elmwood Dr	Sun Lakes, 85248	222,600.00	04/15/15	05/06/15
Closed	YES	YES-Illegal	6426	6426	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4435 W Windsor Dr	Glendale, 85304	141,400.00	04/15/15	05/06/15
Closed	YES	YES-Illegal	6427	6427	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10447 W Reade Ave	Glendale, 85307	104,800.00	04/16/15	05/06/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Note	Receiver's Preliminary Note & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6428	6428	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	902 E Orange Dr	Pix, 85014	154,200.00	04/16/15	05/06/15
Closed	YES	YES-Illegal	6429	6429	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	10557 E Kiva Ave	Mesa, 85209	256,700.00	04/16/15	05/11/15
Closed	YES	YES-Illegal	6430	6430	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	253 S Monterey St	Gilbert, 85233	157,100.00	04/16/15	05/11/15
Closed	YES	YES-Illegal	6431	6431	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	15423 N 62nd Drive	Glendale, 85306	168,200.00	04/16/15	05/11/15
Closed	YES	YES-Illegal	6432	6432	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	20671 S 184th Place	QC, 85142	209,800.00	04/16/15	05/11/15
Closed	YES	YES-Illegal	6435	6435	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	18259 W Golden Ln	Waddell, 85355	253,800.00	04/17/15	05/12/15
Closed	YES	YES-Illegal	6436	6436	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	17826 N 26th Street	Pix, 85032	143,200.00	04/17/15	05/12/15
Closed	YES	YES-Illegal	6437	6437	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	4822 E Amette Dr	Scottsdale, 85254	279,100.00	04/17/15	05/13/15
Closed	YES	YES-Illegal	6438	6438	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	7402 E Hunt Rd #15	Carefree, 85377	278,100.00	04/17/15	05/12/15
Closed	YES	YES-Illegal	6439	6439	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	1538 W Lobster Trap Dr	Gilbert, 85233	157,100.00	04/17/15	05/14/15
Closed	YES	YES-Illegal	6440	6440	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	2042 E Pegasus Dr	Tempe, 85283	224,500.00	04/20/15	05/13/15
Closed	YES	YES-Illegal	6441	6441	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	8651 E Royal Palm Rd #B105	Scottsdale, 85258	127,200.00	04/20/15	05/13/15
Closed	YES	YES-Illegal	6442	6442	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	2030 N 60th Drive	Pix, 85035	101,200.00	04/20/15	05/12/15
Closed	YES	YES-Illegal	6443	6443	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	4691 W Oakland St	Chandler, 85226	209,500.00	04/20/15	05/14/15
Closed	YES	YES-Illegal	6444	6444	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	3985 E Robin Ln	Pix, 85050	444,700.00	04/20/15	05/13/15
Closed	YES	YES-Illegal	6446	6446	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	20437 W White Rock Rd	Buckeye, 85396	328,100.00	04/21/15	05/14/15
Closed	YES	YES-Illegal	6447	6447	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	8325 N Sendero Trs M	PV, 85253	977,200.00	04/21/15	05/15/15
Closed	YES	YES-Illegal	6448	6448	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	18017 W Denton Ave	Litchfield Park, 851	483,800.00	04/22/15	05/18/15
Closed	YES	YES-Illegal	6449	6449	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	1028 E Palmita Ave	Pix, 85020	298,100.00	04/22/15	05/18/15
Closed	YES	YES-Illegal	6450	6450	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	4620 E Kelly Dr	Higley, 85326	331,200.00	04/22/15	05/14/15
Closed	YES	YES-Illegal	6451	6451	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	2106 N Normal Ave	Tempe, 85281	159,400.00	04/22/15	05/12/15
Closed	YES	YES-Illegal	6454	6454	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	21851 N 79th Place	Scottsdale, 85255	722,700.00	04/22/15	05/18/15
Closed	YES	YES-Illegal	6455	6455	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	18674 E Ryan Rd	QC, 85142	182,400.00	04/22/15	05/14/15
Closed	YES	YES-Illegal	6456	6456	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	4702 W La Mirada Dr	Laveen, 85339	204,300.00	04/22/15	05/18/15
Closed	YES	YES-Illegal	6461	6461	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	5915 N Echo Canyon Ln	Pix, 85018	817,200.00	04/24/15	05/19/15
Closed	YES	YES-Illegal	6462	6462	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	2500 E Patricia St	Pix, 85042	204,200.00	04/24/15	05/20/15
Closed	YES	YES-Illegal	6463	6463	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	8155 N 109th Drive	Peoria, 85345	127,100.00	04/24/15	05/19/15
Closed	YES	YES-Illegal	6464	6464	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	26016 N 113th Avenue	Peoria, 85383	317,400.00	04/24/15	05/20/15
Closed	YES	YES-Illegal	6468	6468	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	9221 E Chino Dr	Scottsdale, 85255	739,800.00	04/27/15	05/21/15
Closed	YES	YES-Illegal	6469	6469	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	4150 Black Mtn Rd	Wickenburg, 85358	304,100.00	04/27/15	05/20/15
Closed	YES	YES-Illegal	6470	6470	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	11027 W Elm Ln	Avondale, 85323	133,400.00	04/27/15	05/15/15
Closed	YES	YES-Illegal	6471	6471	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	7715 N 51st Drive	Glendale, 85301	127,100.00	04/27/15	05/15/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Note & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6472	6472	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	4019 E Forest Pleasant Pl	Cave Creek, 85331	338,800.00	04/27/15	05/22/15
Closed	YES	YES-Illegal	6473	6473	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	10429 W Magnolia St	Tolleson, 85353	181,400.00	04/27/15	05/20/15
Closed	YES	YES-Illegal	6474	6474	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	164 W 3rd Place	Mesa, 85201	171,100.00	04/27/15	05/20/15
Closed	YES	YES-Illegal	6476	6476	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	19300 W Woodlands Ave	Buckeye, 85326	151,200.00	04/28/15	05/19/15
Closed	YES	YES-Illegal	6477	6477	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	347 S 173rd Drive	Goodyear, 85338	198,800.00	04/28/15	05/21/15
Closed	YES	YES-Illegal	6478	6478	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	5667 S 236th Ave	Buckeye, 85326	153,400.00	04/28/15	05/21/15
Closed	YES	YES-Illegal	6479	6479	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	4636 E Moonlight Way	PV, 85253	1,063,500.00	04/28/15	05/05/15
Closed	YES	YES-Illegal	6484	6484	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	7111 S 68th Drive	Laveen, 85339	207,100.00	04/29/15	05/22/15
Closed	YES	YES-Illegal	6485	6485	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	14161 W Ventura St	Surprise, 85379	168,900.00	04/29/15	05/22/15
Closed	YES	YES-Illegal	6486	6486	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	7018 E Southern Ave	Mesa, 85209	182,400.00	04/29/15	05/26/15
Closed	YES	YES-Illegal	6487	6487	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	3352 E Onole Dr	Gilbert, 853297	206,400.00	04/29/15	05/21/15
Closed	YES	YES-Illegal	6488	6488	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	4131 W Berridge Ln	Pix, 85019	117,800.00	04/29/15	05/19/15
Closed	YES	YES-Illegal	6491	6491	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	7220 N Central Ave	Pix, 85020	519,200.00	04/30/15	05/26/15
Closed	YES	YES-Illegal	6492	6492	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	1329 W Lobster Trap Dr	Gilbert, 85233	326,400.00	04/30/15	05/26/15
Closed	YES	YES-Illegal	6493	6493	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	4837 W Julie Dr	Glendale, 85308	163,100.00	04/30/15	05/22/15
Closed	YES	YES-Illegal	6494	6494	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	2050 E Brown Rd, #38	Mesa, 85213	133,200.00	04/30/15	05/19/15
Closed	YES	YES-Illegal	6495	6495	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	21690 N 59th Lane	Glendale, 85308	237,400.00	04/30/15	05/26/15
Closed	YES	YES-Illegal	6496	6496	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	1665 E Tyson St	Gilbert, 85296	217,200.00	05/01/15	05/26/15
Closed	YES	YES-Illegal	6497	6497	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	2317 E Bellvue Pl	Chandler, 85249	303,500.00	05/01/15	05/27/15
Closed	YES	YES-Illegal	6498	6498	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	16835 S 20th Way	Pix, 85048	247,100.00	05/01/15	05/27/15
Closed	YES	YES-Illegal	6499	6499	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	3427 E Dahlia Dr	Pix, 85028	244,700.00	05/01/15	05/27/15
Closed	YES	YES-Illegal	6500	6500	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	25016 W Hidalgo Dr	Higley, 85326	107,200.00	05/01/15	05/22/15
Closed	YES	YES-Illegal	6501	6501	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	3419 E Rosa Ln	Gilbert, 85297	349,400.00	05/01/15	05/28/15
Closed	YES	YES-Illegal	6502	6502	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	4763 E Villa Maria Dr	Pix, 85032	301,100.00	05/04/15	05/29/15
Closed	YES	YES-Illegal	6503	6503	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	6410 E Alice Libre Ln	Scottsdale, 85254	309,100.00	05/04/15	05/29/15
Closed	YES	YES-Illegal	6504	6504	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	2329 W Fawn Dr	Pix, 85041	209,400.00	05/04/15	05/28/15
Closed	YES	YES-Illegal	6505	6505	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	1413 N Bernard Cir	Mesa, 85207	261,200.00	05/04/15	05/28/15
Closed	YES	YES-Illegal	6506	6506	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	21168 E Saddle Way	QC, 85242	153,200.00	05/05/15	05/26/15
Closed	YES	YES-Illegal	6507	6507	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	7433 S Skyhawk Ln	Buckeye, 85326	127,300.00	05/05/15	05/22/15
Closed	YES	YES-Illegal	6508	6508	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	5912 E Ingram St	Mesa, 85205	183,400.00	05/05/15	05/27/15
Closed	YES	YES-Illegal	6509	6509	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	11050 E Segura Ave	Mesa, 85212	207,300.00	05/05/15	05/29/15
Closed	YES	YES-Illegal	6510	6510	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	4535 E Loan De Arc Ave	Pix, 85032	251,400.00	05/05/15	05/27/15



Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Prelim & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6511	6511	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6665 W Groves Ave	Glendale, 85308	378,600.00	05/05/15	06/01/15
Closed	YES	YES-Illegal	6512	6512	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5119 W Owen St	Laveen, 85339	294,800.00	05/05/15	06/01/15
Closed	YES	YES-Illegal	6513	6513	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4624 E Kathleen Rd	Pix, 85032	262,700.00	05/06/15	06/03/15
Closed	YES	YES-Illegal	6514	6514	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4032 W Lydia Ln	Pix, 85041	222,300.00	05/06/15	06/03/15
Closed	YES	YES	6515	6515	Never Purchased	Most recent deed dated prior to alleged purchase.	7261 E Marzanna Dr	Scottsdale, 85258	271,700.00	05/06/15	06/03/15
Closed	YES	YES-Illegal	6516	6516	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	8362 W Shaw Butte Dr	Peoria, 85345	234,100.00	05/06/15	06/01/15
Closed	YES	YES-Illegal	6517	6517	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2938 E Teakwood Pl	Chandler, 85249	284,100.00	05/06/15	06/02/15
Closed	YES	YES-Illegal	6518	6518	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	20892 S Claudius Rd	QC, 85142	257,800.00	05/06/15	06/03/15
Closed	YES	YES-Illegal	6519	6519	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	24649 N 43rd Drive	Glendale, 85310	206,200.00	05/07/15	06/02/15
Closed	YES	YES-Illegal	6520	6520	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1693 E Gail Dr	Chandler, 85225	181,400.00	05/07/15	06/04/15
Closed	YES	YES-Illegal	6521	6521	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3631 W Elgin St	Chandler, 85226	207,500.00	05/07/15	06/04/15
Closed	YES	YES-Illegal	6522	6522	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	652 N Glenview	Mesa, 85213	166,400.00	05/07/15	05/29/15
Closed	YES	YES-Illegal	6523	6523	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7220 W Forest Grove Ave	Pix, 85043	112,800.00	05/07/15	05/28/15
Closed	YES	YES-Illegal	6524	6524	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	43 W Del Rio St	Gilbert, 85233	188,800.00	05/07/15	06/04/15
Closed	YES	YES-Illegal	6525	6525	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	11829 W Monte Lando Ln	Sun City, 85373	191,700.00	05/07/15	06/04/15
Closed	YES	YES-Illegal	6526	6526	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	26205 N Paso Th	Scottsdale, 85255	599,100.00	05/08/15	06/05/15
Closed	YES	YES-Illegal	6527	6527	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6702 E Almeria Rd	Scottsdale, 85257	207,100.00	05/08/15	06/05/15
Closed	YES	YES-Illegal	6528	6528	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	26017 S Foxglen Dr	Sun Lakes, 85248	261,400.00	05/08/15	06/05/15
Closed	YES	YES-Illegal	6529	6529	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1325 S 222nd Drive	Buckeye, 85326	127,600.00	05/08/15	05/28/15
Closed	YES	YES-Illegal	6530	6530	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	18002 N 31st Street	Pix, 85032	183,400.00	05/08/15	06/05/15
Closed	YES	YES-Illegal	6531	6531	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3035 W Perdido Way	Pix, 85086	166,600.00	05/08/15	06/04/15
Closed	YES	YES-Illegal	6533	6533	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	14602 N 133rd Court	Surprise, 85379	173,200.00	05/11/15	06/02/15
Closed	YES	YES-Illegal	6534	6534	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	9309 W Sheridan St	Pix, 85037	130,050.00	05/11/15	06/02/15
Closed	YES	YES-Illegal	6535	6535	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5760 N Scottsdale Rd	PV, 85253	309,600.00	05/11/15	06/02/15
Closed	YES	YES-Illegal	6536	6536	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7329 W Vogel Ave	Peoria, 85345	122,400.00	05/11/15	06/02/15
Closed	YES	YES-Illegal	6537	6537	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6230 E Quartz St	Mesa, 85215	181,900.00	05/11/15	06/02/15
Closed	YES	YES-Illegal	6538	6538	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10536 E Brown Rd	Mesa, 85207	329,700.00	05/11/15	06/03/15
Closed	YES	YES-Illegal	6539	6539	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	15445 E Via Del Palo	Chandler, 85249	254,200.00	05/11/15	06/04/15
Closed	YES	YES-Illegal	6540	6540	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	18391 W Port Royale Ln	Surprise, 85388	251,300.00	05/12/15	06/08/15
Closed	YES	YES-Illegal	6541	6541	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2721 E Minton St	Mesa, 85213	207,300.00	05/12/15	06/08/15
Closed	YES	YES-Illegal	6543	6543	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	121 E Balboa Dr	Tempe, 85282	186,100.00	05/12/15	06/09/15
Closed	YES	YES-Illegal	6544	6544	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4001 N 294th Lane	Buckeye, 85396	127,500.00	05/12/15	06/03/15



Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6545	6545	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	20660 N 40th Street #2077	Pix, 85050	183,500.00	05/12/15	06/09/15
Closed	YES	YES-Illegal	6546	6547	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	27710 N 237th Lane	Wilhelm, 85261	219,600.00	05/12/15	06/08/15
Closed	YES	YES-Illegal	6547	6547	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	12542 W Honeysuckle St	Litchfield Park, 853	127,200.00	05/13/15	06/08/15
Closed	YES	YES-Illegal	6548	6548	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5512 W Whispering Wind Dr	Glendale, 85310	387,600.00	05/13/15	06/09/15
Closed	YES	YES-Illegal	6549	6549	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6223 S 30th Drive	Pix, 85041	204,600.00	05/13/15	06/09/15
Closed	YES	YES-Illegal	6550	6550	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2421 E Karel Cir	Mesa, 85213	166,900.00	05/13/15	06/05/15
Closed	YES	YES-Illegal	6551	6551	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	241 E Vaughn Dr	Tempe, 85283	165,800.00	05/13/15	06/09/15
Closed	YES	YES-Illegal	6552	6552	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7943 W Hilton Ave	Pix, 85043	164,900.00	05/13/15	06/09/15
Closed	YES	YES-Illegal	6554	6554	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7 S Catalina St	Gilbert, 85233	140,200.00	05/14/15	06/08/15
Closed	YES	YES-Illegal	6555	6555	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7631 E Posada Ave	Mesa, 85212	183,400.00	05/14/15	06/10/15
Closed	YES	YES-Illegal	6556	6556	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3220 E Jacinto Ave	Mesa, 85204	253,800.00	05/14/15	06/11/15
Closed	YES	YES-Illegal	6557	6557	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	28803 N 68th Drive	Peoria, 85383	348,100.00	05/14/15	06/10/15
Closed	NO	YES-Illegal	6558	6558	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1649 W Willow Ave	Pix, 85029	127,300.00	05/14/15	06/08/15
Closed	YES	YES-Illegal	6559	6559	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	9805 W Sunny Pl	Peoria, 85383	297,800.00	05/15/15	06/11/15
Closed	YES	YES-Illegal	6560	6560	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5716 E Desert Vista Trl	Cave Creek, 85331	377,500.00	05/15/15	06/11/15
Closed	YES	YES-Illegal	6561	6561	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	8022 N 10th Avenue	Pix, 85021	379,800.00	05/15/15	06/12/15
Closed	NO	YES-Illegal	6562	6562	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	419 E 10th Drive	Mesa, 85204	163,800.00	05/15/15	06/10/15
Closed	YES	YES-Illegal	6563	6563	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3929 E Omega Cir	Mesa, 85215	296,500.00	05/15/15	06/10/15
Closed	YES	YES-Illegal	6564	6564	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6100 E Doubletree Ranch Rd	PV, 85253	974,400.00	05/18/15	06/12/15
Closed	YES	NO	6565	6565	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2301 E Colter St	Pix, 85016	696,400.00	05/18/15	06/15/15
Closed	YES	YES-Illegal	6566	6566	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	18719 E Superstition Dr	QC, 85142	249,200.00	05/19/15	06/15/15
Closed	YES	YES-Illegal	6567	6567	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4833 W Country Gables Dr	Glendale, 85206	287,800.00	05/19/15	06/15/15
Closed	YES	YES-Illegal	6568	6568	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	12212 N Paradise Village Pkwy	Pix, 85032	188,100.00	05/19/15	06/11/15
Closed	YES	YES-Illegal	6569	6569	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	18876 E Arrowhead Trl	QC, 85142	258,300.00	05/19/15	06/15/15
Closed	YES	YES-Illegal	6570	6570	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4525 W Boston St	Chandler, 85226	203,400.00	05/19/15	06/15/15
Closed	YES	YES-Illegal	6571	6571	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	36707 W Indian School Rd	Tomopah, 85354	104,300.00	05/19/15	06/08/15
Closed	YES	YES-Illegal	6573	6573	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6529 N 48th Street	PV, 85253	704,200.00	05/20/15	06/16/15
Closed	YES	YES-Illegal	6574	6574	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4627 W Marcus Dr	Glendale, 85083	367,600.00	05/20/15	06/16/15
Closed	YES	YES-Illegal	6575	6575	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	15270 W Morning Glory St	Goodyear, 85338	197,200.00	05/20/15	06/16/15
Closed	YES	YES-Illegal	6576	6576	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10556 E Belle Vista Dr	Scottsdale, 85258	521,600.00	05/21/15	06/17/15
Closed	YES	YES-Illegal	6577	6577	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	8322 E Glendora Ave	Scottsdale, 85251	264,600.00	05/21/15	06/17/15
Closed	YES	YES-Illegal	6578	6578	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	27802 N 24th Lane	Pix, 85085	221,100.00	05/21/15	06/16/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Notes	Receiver's Preliminary Notes & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6579	6579	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	10459 E Hillery Dr	Scottsdale, 85255	347,900.00	05/21/15	06/18/15
Closed	YES	YES-Illegal	6580	6580	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2660 E Hulet Dr	Chandler, 85225	194,800.00	05/22/15	06/17/15
Closed	YES	YES-Illegal	6581	6581	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	19698 E Julius Rd	QC, 85142	304,400.00	05/22/15	06/18/15
Closed	YES	YES-Illegal	6582	6582	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2089 E Arabian Dr	Gilbert, 85296	184,100.00	05/22/15	06/18/15
Closed	YES	YES-Illegal	6583	6583	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	42816 N 45th Lane	New River, 85087	298,700.00	05/22/15	06/22/15
Closed	YES	YES-Illegal	6584	6584	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	16528 N 71st Drive	Peoria, 85382	209,400.00	05/22/15	06/18/15
Closed	YES	YES-Illegal	6586	6586	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	4616 N Royal Palm Cir	Pix, 85016	1,098,400.00	05/26/15	06/19/15
Closed	YES	YES-Illegal	6587	6587	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	13557 E Thornoughbred Trl	Scottsdale, 85259	497,100.00	05/26/15	06/18/15
Closed	YES	YES-Illegal	6590	6590	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	7511 E Talispun Ln	Scottsdale, 85255	563,700.00	05/27/15	06/17/15
Closed	YES	YES-Illegal	6591	6591	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	700 N Dobson Rd #53	Chandler, 85224	506,100.00	05/27/15	06/22/15
Closed	YES	YES-Illegal	6592	6592	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	4182 E Bonanza Rd	Gilbert, 85297	251,200.00	05/27/15	06/22/15
Closed	YES	YES-Illegal	6593	6593	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	11232 E Sandover Ave	Mesa, 85212	213,700.00	05/27/15	06/19/15
Closed	NO	YES-Illegal	6595	6595	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	13785 E Paradise Dr	Scottsdale, 85259	519,400.00	05/28/15	06/23/15
Closed	YES	YES-Illegal	6596	6596	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	15448 E Silver Creek Crt	Gilbert, 85298	417,500.00	05/28/15	06/22/15
Closed	YES	YES-Illegal	6597	6597	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2342 W Emilia Ave	Mesa, 85202	157,200.00	05/28/15	06/19/15
Closed	YES	YES-Illegal	6598	6598	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	14603 W Hope Dr	Surprise, 85379	429,400.00	05/29/15	06/24/15
Closed	YES	YES-Illegal	6599	6599	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2585 N 162nd Lane	Goodyear, 85395	476,800.00	05/29/15	06/24/15
Closed	YES	YES-Illegal	6600	6600	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	13016 W Apodaca Dr	Litchfield Park, 853	302,800.00	05/29/15	06/23/15
Closed	YES	YES-Illegal	6601	6601	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2694 E Birchwood Pl	Chandler, 85249	287,900.00	06/02/15	06/25/15
Closed	NO	YES-Illegal	6602	6602	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	34734 N 36th Place	Cave Creek, 85331	481,700.00	06/01/15	06/24/15
Closed	YES	YES-Illegal	6603	6603	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	8236 S 53rd Avenue	Laveen, 85339	187,500.00	06/01/15	06/23/15
Closed	YES	YES-Illegal	6604	6604	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	5432 E Forge Ave	Mesa, 85206	143,800.00	06/01/15	06/16/15
Closed	YES	YES-Illegal	6605	6605	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	1961 W Ortle Way	Chandler, 85286	291,500.00	06/02/15	06/26/15
Closed	YES	YES-Illegal	6607	6607	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2707 W Amberwood Dr	Pix, 85045	338,800.00	06/02/15	06/29/15
Closed	YES	YES-Illegal	6608	6608	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	1822 E Cashman Rd	Pix, 85024	271,400.00	06/02/15	06/26/15
Closed	YES	YES-Illegal	6609	6609	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	11702 N 152nd Drive	Surprise, 85379	238,800.00	06/02/15	06/29/15
Closed	YES	YES-Illegal	6610	6610	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	10527 N 97th Street	Scottsdale, 85258	507,100.00	06/03/15	06/25/15
Closed	YES	YES-Illegal	6611	6611	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	3137 W Lane Ave	Pix, 85051	209,400.00	06/03/15	06/23/15
Closed	YES	YES-Illegal	6612	6612	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	15688 W Montross St	Goodyear, 85395	217,100.00	06/03/15	06/23/15
Closed	YES	YES-Illegal	6613	6613	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	18219 N 51st Place	Scottsdale, 85254	519,500.00	06/03/15	06/23/15
Closed	YES	YES-Illegal	6614	6614	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	2712 E Highland Ave	Pix, 85016	228,100.00	06/04/15	06/29/15
Closed	YES	YES-Illegal	6615	6615	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period.	1049 W Naranja Ave	Mesa, 85210	191,800.00	06/04/15	06/24/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegalb	6616	6616	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	17107 E Fontana Way	Phn Hills, 85268	489,400.00	06/04/15	06/26/15
Closed	YES	YES-Illegalb	6617	6617	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	3401 E Camelback Rd	Phx, 85018	417,600.00	06/04/15	06/26/15
Closed	YES	YES-Illegalb	6618	6618	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	17190 W Cottonwood St	Surprise, 85388	172,400.00	06/05/15	06/29/15
Closed	YES	YES-Illegalb	6619	6619	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2491 E Boston St	Gilbert, 85295	184,100.00	06/05/15	06/25/15
Closed	YES	YES-Illegalb	6620	6620	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2401 S 121st Drive	Avondale, 85323	209,200.00	06/05/15	06/30/15
Closed	YES	YES-Illegalb	6621	6621	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	19121 E Mockingbird Dr	QC, 85242	252,400.00	06/05/15	06/29/15
Closed	YES	YES-Illegalb	6622	6622	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	42115 N Celebration Way	Antlion, 85086	221,200.00	06/05/15	06/30/15
Closed	YES	YES-Illegalb	6623	6623	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1299 E Julian Dr	Gilbert, 85296	190,700.00	06/05/15	06/26/15
Closed	YES	YES-Illegalb	6624	6624	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	852 W Saragosa St	Chandler, 85225	207,100.00	06/05/15	06/30/15
Closed	YES	YES-Illegalb	6626	6626	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	7428 E Edgemont Ave	Scottsdale, 85257	201,500.00	06/08/15	06/30/15
Closed	YES	YES-Illegalb	6627	6627	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	8256 E Willetta St	Measa, 85207	211,800.00	06/08/15	06/30/15
Closed	YES	YES-Illegalb	6628	6628	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	8924 E Hannibal St	Measa, 85207	209,600.00	06/08/15	07/01/15
Closed	YES	YES-Illegalb	6629	6629	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	326 E Bridgeport Pkwy	Gilbert, 85296	537,400.00	06/08/15	07/01/15
Closed	YES	YES-Illegalb	6632	6632	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	10575 E Rising Sun Dr	Scottsdale, 85262	659,700.00	06/09/15	07/02/15
Closed	YES	YES-Illegalb	6633	6633	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	913 N Salem	Measa, 85205	187,100.00	06/09/15	06/29/15
Closed	YES	YES-Illegalb	6634	6634	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	6564 E Fortia St	Measa, 85215	209,800.00	06/09/15	07/02/15
Closed	YES	YES-Illegalb	6635	6635	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	8106 E Cypress St	Scottsdale, 85257	207,600.00	06/09/15	07/01/15
Closed	YES	YES-Illegalb	6636	6636	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	12802 N 71st Street	Scottsdale, 85254	476,700.00	06/10/15	07/06/15
Closed	YES	YES-Illegalb	6637	6637	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	5901 E Sharon Dr	Scottsdale, 85254	394,200.00	06/10/15	07/08/15
Closed	YES	YES-Illegalb	6638	6638	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	19626 N 73rd Avenue	Glendale, 85308	282,800.00	06/10/15	07/06/15
Closed	YES	YES-Illegalb	6639	6639	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	13122 W Golding Cir	Surprise, 85379	133,400.00	06/11/15	07/02/15
Closed	YES	YES-Illegalb	6640	6640	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	6121 S Kimberlee Way	Chandler, 85249	209,700.00	06/11/15	07/06/15
Closed	YES	YES-Illegalb	6641	6641	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2729 W Lawrence Ln	Phx, 85051	100,100.00	06/11/15	07/02/15
Closed	YES	YES-Illegalb	6642	6642	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	15663 W Golding Dr	Surprise, 85379	187,500.00	06/11/15	07/06/15
Closed	YES	YES-Illegalb	6643	6643	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2507 S 100th Drive	Tolleson, 85353	143,100.00	06/11/15	07/02/15
Closed	YES	YES-Illegalb	6644	6644	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2705 N 87th Drive	Phx, 85057	123,400.00	06/11/15	07/06/15
Closed	YES	YES-Illegalb	6645	6645	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	7555 E Polk St	Scottsdale, 85257	228,400.00	06/11/15	07/07/15
Closed	YES	YES-Illegalb	6646	6646	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1571 W Cindy St	Chandler, 85224	247,200.00	06/12/15	07/07/15
Closed	YES	YES-Illegalb	6647	6647	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	3001 N 56th Avenue	Phx, 85031	116,200.00	06/12/15	06/23/15
Closed	YES	YES-Illegalb	6648	6648	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	13806 N 158th Lane	Surprise, 85379	184,600.00	06/12/15	07/07/15
Closed	YES	YES-Illegalb	6649	6649	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	3427 W Calvar Rd	Phx, 85053	147,300.00	06/12/15	07/07/15
Closed	YES	YES-Illegalb	6650	6650	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	6829 N 14th Drive	Phx, 85021	189,100.00	06/12/15	07/07/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6651	6651	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	736 N 9th Avenue	Mesa, 85204	119,100.00	06/12/15	07/07/15
Closed	YES	YES-Illegal	6652	6652	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	525 N Val Vista Dr #12	Mesa, 85213	164,600.00	06/12/15	07/07/15
Closed	YES	YES-Illegal	6653	6653	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	15948 W 162nd Avenue	Surprise, 85374	147,300.00	06/12/15	07/07/15
Closed	YES	YES-Illegal	6656	6656	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	6807 E Peak View Rd	Scottsdale, 85262	886,400.00	06/15/15	07/08/15
Closed	YES	YES-Illegal	6657	6657	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	771 S Sean Dr	Chandler, 85224	267,900.00	06/15/15	07/08/15
Closed	YES	YES-Illegal	6658	6658	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	334 E Horseshoe Ave	Gilbert, 85296	231,700.00	06/15/15	07/09/15
Closed	YES	YES-Illegal	6659	6659	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	6301 W Kings Ave	Gilbert, 85306	194,500.00	06/15/15	07/09/15
Closed	NO	NO	6660	6660	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	11087 E Mission Ln	Scottsdale, 85259	713,400.00	06/16/15	07/10/15
Closed	YES	YES-Illegal	6661	6661	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	2405 S El Dorado	Mesa, 85202	238,700.00	06/16/15	07/09/15
Closed	YES	YES-Illegal	6662	6662	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	12323 W Rowley Ave	Litchfield Park, 853	152,800.00	06/16/15	07/09/15
Closed	YES	YES-Illegal	6663	6663	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	14426 W Lexington Ave Unit	Goodyear, 85338	187,900.00	06/16/15	07/10/15
Closed	YES	YES-Illegal	6664	6664	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	3133 E Harvard Ave	Gilbert, 85234	329,100.00	06/16/15	07/10/15
Closed	YES	YES-Illegal	6665	6665	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	824 W Azalea	Chandler, 85248	441,800.00	06/17/15	07/13/15
Closed	YES	YES-Illegal	6666	6666	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	4513 E Dartmouth St	Mesa, 85205	341,400.00	06/17/15	07/13/15
Closed	YES	YES-Illegal	6667	6667	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	4502 E Douglas Ave	Gilbert, 85234	164,800.00	06/17/15	07/13/15
Closed	YES	YES-Illegal	6668	6668	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	2848 E Menlo St	Mesa, 85213	296,500.00	06/17/15	07/14/15
Closed	YES	YES-Illegal	6669	6669	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	20006 E Pecan Ln	QC, 85142	349,500.00	06/17/15	07/14/15
Closed	YES	YES-Illegal	6671	6671	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	635 W Aviator Way	Gilbert, 85233	173,400.00	06/18/15	07/09/15
Closed	YES	YES-Illegal	6672	6672	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	3916 E Valido Dr	Gilbert, 85297	364,700.00	06/18/15	07/15/15
Closed	YES	YES-Illegal	6673	6673	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	364 E Baylor Ln	Gilbert, 85296	278,900.00	06/18/15	07/09/15
Closed	YES	YES-Illegal	6674	6674	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	3002 E Edgewood Ave	Mesa, 85204	151,200.00	06/18/15	07/13/15
Closed	YES	YES-Illegal	6675	6675	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	3702 N 35th Street	Phx, 85018	353,200.00	06/18/15	07/10/15
Closed	YES	YES-Illegal	6676	6676	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	4408 W Hopi Trl	Laveen, 85339	251,800.00	06/18/15	07/13/15
Closed	YES	YES-Illegal	6678	6678	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	1691 W Maplewood St	Chandler, 85286	227,400.00	06/19/15	07/14/15
Closed	YES	YES-Illegal	6679	6679	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	13681 W Ventura St	Surprise, 85379	213,700.00	06/19/15	07/14/15
Closed	YES	YES-Illegal	6680	6680	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	3905 E Sierra Madre Ave	Gilbert, 85296	297,100.00	06/19/15	07/14/15
Closed	YES	YES-Illegal	6681	6681	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	17586 W Gidding Dr	Surprise, 85379	204,100.00	06/19/15	07/13/15
Closed	YES	YES-Illegal	6682	6682	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	14446 N 184th Avenue	Surprise, 85379	251,100.00	06/19/15	07/15/15
Closed	YES	YES-Illegal	6683	6683	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	14611 N 83rd Avenue	Peoria, 85381	246,700.00	06/19/15	07/15/15
Closed	YES	YES-Illegal	6684	6684	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	610 W Kent Pl	Chandler, 85225	174,900.00	06/19/15	07/15/15
Closed	NO	YES-Illegal	6685	6685	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	2519 E Geneva Dr	Tempe, 85282	211,100.00	06/22/15	07/16/15
Closed	YES	YES-Illegal	6686	6686	Never Purchased	No properties purchased by Easy, AIF, or Menged during this period	1401 W Cohn Rd	Chandler, 85224	183,800.00	06/22/15	07/16/15

DenSico Investment Corporation  
Analysis of Loans to Yontoy Scott Managed

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Documents, No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES-Illegal	6687	6687	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6760 E Yenne St	Mesa, 85215	241,100.00	06/22/15	07/16/15
Closed	YES	YES-Illegal	6688	6688	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3830 Lakewood Pkwy E #101	Pix, 85048	133,900.00	06/22/15	07/17/15
Closed	YES	YES-Illegal	6689	6689	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	9553 W Keyser Dr	Pecora, 85382	389,200.00	06/22/15	07/17/15
Closed	YES	YES-Illegal	6690	6690	Never Purchased	Most recent deed dated prior to alleged purchase.	11218 W Vernon Ave	Avondale, 85323	182,300.00	06/22/15	07/15/15
Closed	YES	YES-Illegal	6692	6692	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	16825 E Happy Rd	Gilbert, 85242	423,600.00	06/23/15	07/16/15
Closed	YES	YES-Illegal	6693	6693	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3153 E Powell Way	Gilbert, 85298	346,800.00	06/23/15	07/17/15
Closed	YES	NO	6694	6694	Never Purchased	Most recent deed dated prior to alleged purchase.	3115 N Mansfield Dr	Litchfield Park, 851	319,700.00	06/23/15	07/16/15
Closed	YES	YES-Illegal	6695	6695	Never Purchased	Most recent deed dated prior to alleged purchase.	4210 S Carmine	Mesa, 85212	286,800.00	06/23/15	07/17/15
Closed	YES	YES-Illegal	6696	6696	Never Purchased	Most recent deed dated prior to alleged purchase.	8045 E Windsor Ave	Scottsdale, 85257	234,100.00	06/23/15	07/17/15
Closed	YES	YES-Illegal	6697	6697	Never Purchased	Most recent deed dated prior to alleged purchase.	3267 E Happy Rd	Gilbert, 85242	428,300.00	06/24/15	07/20/15
Closed	YES	YES-Illegal	6698	6698	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1358 E Shannon St	Gilbert, 85296	324,200.00	06/24/15	07/20/15
Closed	YES	YES-Illegal	6699	6699	Never Purchased	Most recent deed dated prior to alleged purchase.	6954 S Scott Dr	Chandler, 85249	241,100.00	06/24/15	07/20/15
Closed	YES	YES-Illegal	6700	6700	Never Purchased	Most recent deed dated prior to alleged purchase.	7729 W San Juan Ave	Glendale, 85303	173,500.00	06/24/15	07/20/15
Closed	YES	YES-Illegal	6701	6701	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	17833 N Country Club Dr	San City, 85373	186,300.00	06/24/15	07/21/15
Closed	YES	YES-Illegal	6702	6702	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2535 S 227th Avenue	Buckeye, 85326	210,200.00	06/24/15	07/21/15
Closed	YES	YES	6703	6703	Never Purchased	Most recent deed dated prior to alleged purchase.	18626 E Purple Sage Dr	OC, 85142	304,500.00	06/25/15	07/21/15
Closed	YES	YES	6704	6704	Never Purchased	Most recent deed dated prior to alleged purchase.	7828 S 20th Lane	Pix, 85041	185,600.00	06/25/15	07/22/15
Closed	YES	YES	6705	6705	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2548 E Wescott Dr	Pix, 85050	210,300.00	06/25/15	07/21/15
Closed	YES	YES	6706	6706	Never Purchased	Most recent deed dated prior to alleged purchase.	1244 N Ithaca St	Gilbert, 85233	257,800.00	06/25/15	07/22/15
Closed	YES	YES	6707	6707	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	908 N Swallow Ln	Gilbert, 85236	256,200.00	06/25/15	07/23/15
Closed	YES	YES	6708	6708	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6907 W Carson Dr	Laveen, 85339	192,500.00	06/25/15	07/23/15
Closed	YES	YES	6709	6709	Never Purchased	Most recent deed dated prior to alleged purchase.	8043 E Indianapolis Ave	Scottsdale, 85251	227,900.00	06/25/15	07/22/15
Closed	YES	YES	6710	6710	Never Purchased	Most recent deed dated prior to alleged purchase.	1745 S Parkcrest St	Gilbert, 85295	134,800.00	06/26/15	07/20/15
Closed	YES	YES	6711	6711	Never Purchased	Most recent deed dated prior to alleged purchase.	18911 E Canby Way	OC, 85242	272,800.00	06/26/15	07/23/15
Closed	YES	YES	6712	6712	Never Purchased	Most recent deed dated prior to alleged purchase.	950 E Glenmore Dr	Chandler, 85225	173,800.00	06/26/15	07/23/15
Closed	YES	YES-Illegal	6713	6713	Never Purchased	Most recent deed dated prior to alleged purchase.	3313 S Sista Ln	Tempe, 85282	184,500.00	06/26/15	07/23/15
Closed	NO	YES-Illegal	6714	6714	Never Purchased	Most recent deed dated prior to alleged purchase.	2317 E Polley St	Chandler, 85225	142,100.00	06/26/15	07/22/15
Closed	YES	YES	6715	6715	Never Purchased	Most recent deed dated prior to alleged purchase.	7735 E Verde Ln	Scottsdale, 85251	162,400.00	06/26/15	07/21/15
Closed	YES	YES	6716	6716	Never Purchased	Most recent deed dated prior to alleged purchase.	7265 W Gardena Ave	Scottsdale, 85254	502,700.00	06/26/15	07/24/15
Closed	YES	YES	6717	6717	Never Purchased	Most recent deed dated prior to alleged purchase.	7684 E Ballo Dr	Glendale, 85303	162,100.00	06/29/15	07/24/15
Closed	YES	NO	6718	6718	Never Purchased	Most recent deed dated prior to alleged purchase.	10415 W Odessa Ln	Scottsdale, 85266	314,400.00	06/29/15	07/24/15
Closed	YES	YES	6719	6719	Never Purchased	Most recent deed dated prior to alleged purchase.	3209 S 63rd Lane	Tolleson, 85353	147,300.00	06/29/15	07/24/15
Closed	YES	YES	6720	6720	Never Purchased	Most recent deed dated prior to alleged purchase.	532 E Harrison St	Pix, 85043	110,100.00	06/29/15	07/22/15
Closed	YES	YES	6721	6721	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.		Chandler, 85225	133,800.00	06/29/15	07/24/15
Closed	YES	YES	6722	6722	Never Purchased	Most recent deed dated prior to alleged purchase.	4321 W Saint Katerin Dr	Laveen, 85339	151,700.00	06/29/15	07/27/15
Closed	YES	YES	6723	6723	Never Purchased	Most recent deed dated prior to alleged purchase.	213 W Villa Rita Dr	Pix, 85023	123,400.00	06/29/15	07/27/15
Closed	YES	YES	6724	6724	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1099 S 223rd Lane	Buckeye, 85326	130,100.00	06/29/15	07/24/15
Closed	YES	NO	6725	6725	Never Purchased	Most recent deed dated prior to alleged purchase.	1138 W Vera Ln	Tempe, 85284	314,800.00	06/29/15	07/27/15
Closed	NO	YES	6726	6726	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	5139 S Mantel St	Gilbert, 85296	281,400.00	06/30/15	07/27/15
Closed	YES	YES	6727	6727	Never Purchased	Most recent deed dated prior to alleged purchase.	14034 N 44th Place	Pix, 85032	287,100.00	06/30/15	07/27/15
Closed	YES	YES	6728	6728	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3624 E Dahlia Dr	Pix, 85032	207,600.00	06/30/15	07/27/15
Closed	YES	YES	6729	6729	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	28837 N 45th Street	Cave Creek, 85331	323,900.00	06/30/15	07/28/15
Closed	YES	YES	6730	6730	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7616 S 26th Way	Pix, 85042	124,300.00	06/30/15	07/21/15
Closed	YES	YES	6731	6731	Never Purchased	Most recent deed dated prior to alleged purchase.	13256 S 183rd Avenue	Goodyear, 85338	277,700.00	06/30/15	07/30/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES	6732	6732	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	5008 W Pedro Ln	Mesa, 85339	234,700.00	07/01/15	07/30/15
Closed	YES	NO	6733	6733	Never Purchased	Most recent deed dated prior to alleged purchase	924 W Plata Ave	Mesa, 85210	183,200.00	07/01/15	07/29/15
Closed	YES	YES	6734	6734	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	18601 E Via Del Jardin	QC, 85142	157,800.00	07/01/15	07/28/15
Closed	YES	YES	6735	6735	Never Purchased	Most recent deed dated prior to alleged purchase	1421 N Freestone Cir	Mesa, 85203	141,500.00	07/01/15	07/28/15
Closed	YES	YES	6736	6736	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	18210 W Desert Willow Dr	Goodyear, 85338	259,400.00	07/01/15	07/29/15
Closed	YES	YES	6737	6737	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	9562 E Cavalry Dr	Scottsdale, 85262	433,800.00	07/02/15	07/29/15
Closed	YES	YES	6738	6738	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	15965 W Suttler St	Surprise, 85374	124,300.00	07/02/15	07/28/15
Closed	YES	YES	6739	6739	Never Purchased	Most recent deed dated prior to alleged purchase	2507 W Palomino Dr	Chandler, 85224	337,500.00	07/02/15	07/29/15
Closed	YES	YES	6740	6740	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	12514 W Rancho Ct	Litchfield Park, 853	278,200.00	07/02/15	07/28/15
Closed	YES	YES	6741	6741	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	21038 W Ridge Rd	Bokeley, 85396	189,800.00	07/06/15	07/29/15
Closed	YES	YES	6742	6742	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	13006 N 130th Lane	El Mirage, 85335	100,200.00	07/06/15	07/21/15
Closed	YES	YES	6743	6743	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	4008 E Tanglewood Dr	Phx, 85048	184,900.00	07/06/15	07/28/15
Closed	YES	YES	6744	6744	Never Purchased	Most recent deed dated prior to alleged purchase	3927 W Cactus Wren Dr	Phx, 85051	134,300.00	07/06/15	07/28/15
Closed	YES	YES	6745	6745	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	8227 S Calle Moctezuma	Guadalupe, 85283	187,800.00	07/06/15	07/30/15
Closed	YES	YES	6746	6746	Never Purchased	Most recent deed dated prior to alleged purchase	27840 N 31st Avenue	Phx, 85085	169,200.00	07/06/15	07/30/15
Closed	YES	NO	6747	6747	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	17019 S 27th Drive	Phx, 85045	280,400.00	07/06/15	07/30/15
Closed	YES	YES	6748	6748	Never Purchased	Most recent deed dated prior to alleged purchase	1152 E Westchester Dr	Tempe, 85283	239,700.00	07/06/15	07/30/15
Closed	YES	YES	6751	6751	Never Purchased	Most recent deed dated prior to alleged purchase	1625 E Montoya Ln	Phx, 85024	273,800.00	07/07/15	07/31/15
Closed	YES	YES	6752	6752	Never Purchased	Most recent deed dated prior to alleged purchase	18638 E Seagrill Dr	QC, 85142	181,300.00	07/07/15	08/03/15
Closed	YES	YES	6753	6753	Never Purchased	Most recent deed dated prior to alleged purchase	1117 W Stella Ln	Phx, 85013	334,700.00	07/07/15	07/31/15
Closed	YES	YES	6754	6754	Never Purchased	Most recent deed dated prior to alleged purchase	1310 W Ashlandwood Dr	Phx, 85045	329,500.00	07/07/15	08/03/15
Closed	YES	YES	6755	6755	Never Purchased	Most recent deed dated prior to alleged purchase	6064 E Beck Ln	Scottsdale, 85254	257,800.00	07/07/15	07/31/15
Closed	YES	YES	6757	6757	Never Purchased	Most recent deed dated prior to alleged purchase	15936 E Trevino Dr	Fin Hills, 85268	555,700.00	07/08/15	08/03/15
Closed	YES	YES	6758	6758	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	6029 E Smokehouse Trl	Scottsdale, 85266	354,800.00	07/08/15	08/04/15
Closed	YES	YES	6759	6759	Never Purchased	Most recent deed dated prior to alleged purchase	9218 E Pershing Ave	Scottsdale, 85260	347,200.00	07/08/15	08/03/15
Closed	YES	YES	6760	6760	Never Purchased	Most recent deed dated prior to alleged purchase	9423 N Summer Hill Blvd	Fin Hills, 85268	433,200.00	07/08/15	08/05/15
Closed	YES	YES	6761	6761	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	6519 E Ranch Rd	Cave Creek, 85331	448,600.00	07/09/15	08/05/15
Closed	YES	YES	6762	6762	Never Purchased	Most recent deed dated prior to alleged purchase	688 E Gail Dr	Chandler, 85225	186,400.00	07/09/15	07/31/15
Closed	YES	YES	6763	6763	Never Purchased	Most recent deed dated prior to alleged purchase	1724 N Spencer	Mesa, 85203	196,100.00	07/09/15	07/31/15
Closed	YES	YES	6764	6764	Never Purchased	Most recent deed dated prior to alleged purchase	12418 W Windsor Blvd	Litchfield Park, 853	151,400.00	07/09/15	08/04/15
Closed	YES	YES	6765	6765	Never Purchased	Most recent deed dated prior to alleged purchase	20802 N Grayhawk Dr #1085	Scottsdale, 85255	361,200.00	07/09/15	08/06/15
Closed	YES	YES	6766	6766	Never Purchased	Most recent deed dated prior to alleged purchase	1471 W Canyon Way	Chandler, 85248	223,400.00	07/09/15	08/04/15
Closed	NO	YES	6767	6767	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	6220 E Calle Camella	Scottsdale, 85251	563,700.00	07/10/15	08/06/15
Closed	YES	YES	6768	6768	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	6408 N Florence Ave	Litchfield Park, 853	204,800.00	07/10/15	08/06/15
Closed	YES	YES	6769	6769	Never Purchased	Most recent deed dated prior to alleged purchase	15295 W Pierson St	Goodyear, 85338	376,700.00	07/10/15	08/10/15
Closed	YES	YES	6770	6770	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	3518 N 106th Lane	Avondale, 85323	105,300.00	07/10/15	07/14/15
Closed	YES	YES	6771	6771	Never Purchased	Most recent deed dated prior to alleged purchase	6701 E Mockingbird Ln	PV, 85253	1,154,400.00	07/13/15	08/07/15
Closed	NO	NO	6772	6772	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	10590 E Mercer Ln	Scottsdale, 85259	252,200.00	07/13/15	08/07/15
Closed	YES	YES	6773	6773	Never Purchased	Most recent deed dated prior to alleged purchase	604 W Golden St	Gilbert, 85233	187,800.00	07/13/15	08/06/15
Closed	YES	YES	6774	6774	Never Purchased	Most recent deed dated prior to alleged purchase	34315 N 140th Street	Scottsdale, 85262	521,700.00	07/14/15	08/10/15
Closed	YES	YES	6775	6775	Never Purchased	Most recent deed dated prior to alleged purchase	3365 E Marlene Dr	Gilbert, 85296	173,200.00	07/14/15	08/04/15
Closed	YES	YES	6776	6776	Never Purchased	Most recent deed dated prior to alleged purchase	7136 W Kings Ave	Peoria, 85382	189,400.00	07/14/15	08/11/15
Closed	YES	YES	6777	6777	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	13044 N 13th Lane	Phx, 85029	289,800.00	07/14/15	08/11/15



Loan Status	Check? 2	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES	6778	6778	Never Purchased	Most recent deed dated prior to alleged purchase	7317 N 67th Drive	Glendale, 85301	133,700.00	07/14/15	08/05/15
Closed	YES	YES	6779	6779	Never Purchased	Most recent deed dated prior to alleged purchase	2338 W Lindner Ave #33	Mesa, 85202	118,800.00	07/14/15	08/04/15
Closed	YES	NO	6780	6780	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5956 S Parkside Dr	Tempe, 85283	128,900.00	07/14/15	08/04/15
Closed	YES	YES	6782	6782	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	32834 N 16th Glen	Pix, 85034	386,400.00	07/15/15	08/11/15
Closed	YES	YES	6783	6783	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	28833 N 160th Street	Scottsdale, 85262	529,600.00	07/15/15	08/10/15
Closed	YES	YES	6784	6784	Never Purchased	Most recent deed dated prior to alleged purchase	4281 E Moly Ln	Cave Creek, 85331	287,800.00	07/15/15	08/11/15
Closed	YES	YES	6785	6785	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4255 E Marshall Way	Gilbert, 85297	256,600.00	07/15/15	08/11/15
Closed	YES	YES	6786	6786	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4643 E Laredo Ln	Cave Creek, 85331	288,500.00	07/15/15	08/12/15
Closed	YES	YES	6788	6788	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	411 W Jomax Rd	Pix, 85027	783,400.00	07/16/15	08/12/15
Closed	YES	YES	6789	6789	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	16281 N 29th Drive	Pix, 85053	143,700.00	07/16/15	08/12/15
Closed	YES	YES	6790	6790	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	21277 N 95th Drive	Pecora, 85382	236,100.00	07/16/15	08/13/15
Closed	YES	YES	6791	6791	Never Purchased	Most recent deed dated prior to alleged purchase	4608 E Kelly Dr	Higley, 85326	346,200.00	07/17/15	08/13/15
Closed	YES	YES	6792	6792	Never Purchased	Most recent deed dated prior to alleged purchase	1644 S Los Alamos Cir	Mesa, 85204	371,300.00	07/17/15	08/13/15
Closed	YES	YES	6793	6793	Never Purchased	Most recent deed dated prior to alleged purchase	3437 E Calaveras Dr	Pix, 85028	438,800.00	07/17/15	08/13/15
Closed	YES	YES	6794	6794	Never Purchased	Most recent deed dated prior to alleged purchase	4424 S Willow Dr	Tempe, 85282	181,400.00	07/17/15	08/12/15
Closed	NO	YES	6799	6799	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	16825 N 59th Place	Scottsdale, 85254	315,700.00	07/20/15	08/14/15
Closed	NO	NO	6800	6800	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	650 S Bay Dr	Gilbert, 85233	229,400.00	07/20/15	08/14/15
Closed	YES	YES	6801	6801	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4950 S Peachwood Dr	Gilbert, 85297	331,400.00	07/20/15	08/17/15
Closed	YES	YES	6802	6802	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	22085 E Rosa Rd	QC, 85142	252,700.00	07/20/15	08/14/15
Closed	YES	YES	6803	6803	Never Purchased	Most recent deed dated prior to alleged purchase	7613 E Catalina Dr	Scottsdale, 85251	329,600.00	07/20/15	08/17/15
Closed	YES	YES	6804	6804	Never Purchased	Most recent deed dated prior to alleged purchase	5232 N 14th Place	Pix, 85014	218,300.00	07/21/15	08/14/15
Closed	YES	YES	6805	6805	Never Purchased	Most recent deed dated prior to alleged purchase	7722 N Via De Calma	Scottsdale, 85258	357,700.00	07/21/15	08/17/15
Closed	YES	YES	6806	6806	Never Purchased	Most recent deed dated prior to alleged purchase	6789 W Melinda Ln	Glendale, 85308	237,800.00	07/21/15	08/17/15
Closed	YES	YES	6807	6807	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	403 E Kalbach Pl	Chandler, 85249	489,200.00	07/21/15	08/18/15
Closed	NO	YES	6810	6810	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3247 E Isabella Ave	Mesa, 85204	259,400.00	07/22/15	08/18/15
Closed	YES	YES	6811	6811	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5427 W T Ryan Ln	Laveen, 85339	172,500.00	07/22/15	08/19/15
Closed	YES	YES	6812	6812	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1303 E Harvest St	Mesa, 85203	217,500.00	07/22/15	08/18/15
Closed	YES	YES	6813	6813	Never Purchased	Most recent deed dated prior to alleged purchase	2438 W Shackleton Dr	Artemis, 85086	223,800.00	07/22/15	08/18/15
Closed	YES	YES	6814	6814	Never Purchased	Most recent deed dated prior to alleged purchase	722 N Tambor	Mesa, 85207	148,700.00	07/22/15	08/17/15
Closed	NO	YES	6815	6815	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4343 E Bluefield Ave	Pix, 85032	162,700.00	07/22/15	08/18/15
Closed	YES	NO	6820	6820	Never Purchased	Most recent deed dated prior to alleged purchase	4049 E Arbor Ave	Mesa, 85206	187,700.00	07/23/15	08/18/15
Closed	YES	YES	6821	6821	Never Purchased	Most recent deed dated prior to alleged purchase	21635 E Via Del Rancho	QC, 85142	221,100.00	07/23/15	08/19/15
Closed	YES	NO	6822	6822	Never Purchased	Most recent deed dated prior to alleged purchase	1010 W Rose Ln	Pix, 85013	243,400.00	07/23/15	08/19/15
Closed	YES	NO	6823	6823	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10925 E Catalina Ave	Mesa, 85208	153,600.00	07/23/15	08/17/15
Closed	YES	YES	6824	6824	Never Purchased	Most recent deed dated prior to alleged purchase	4036 W Villa Rita Dr	Glendale, 85308	161,700.00	07/23/15	08/19/15
Closed	YES	YES	6825	6825	Never Purchased	Most recent deed dated prior to alleged purchase	3408 E Kristal Way	Pix, 85050	204,600.00	07/24/15	08/19/15
Closed	YES	YES	6826	6826	Never Purchased	Most recent deed dated prior to alleged purchase	19227 W Pasadena Ave	Itchenfield Park, 853	234,600.00	07/24/15	08/20/15
Closed	YES	YES	6827	6827	Never Purchased	Most recent deed dated prior to alleged purchase	7233 N 16th Avenue	Pix, 85021	173,200.00	07/24/15	08/19/15
Closed	YES	YES	6828	6828	Never Purchased	Most recent deed dated prior to alleged purchase	11306 W Rosewood Dr	Avondale, 85323	180,400.00	07/24/15	08/20/15
Closed	YES	YES	6829	6829	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	8729 W Potter Dr	Pecora, 85382	270,100.00	07/24/15	08/20/15
Closed	YES	YES	6830	6830	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	404 N 161st Avenue	Goodyear, 85338	297,400.00	07/27/15	08/20/15
Closed	YES	YES	6831	6831	Never Purchased	Most recent deed dated prior to alleged purchase	19226 N 52nd Avenue	Glendale, 85308	206,200.00	07/27/15	08/21/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Note	Receiver's Preliminary Notes (If applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES	6832	6832	Never Purchased	Most recent deed dated prior to alleged purchase	3047 E Redfield Rd	Pix, 85032	252,600.00	07/27/15	08/19/15
Closed	YES	YES	6833	6833	Never Purchased	Most recent deed dated prior to alleged purchase	2736 N 126th Drive	Avondale, 85323	153,700.00	07/27/15	08/20/15
Closed	YES	YES	6834	6834	Never Purchased	Most recent deed dated prior to alleged purchase	2486 W Shannon St	Chandler, 85224	317,800.00	07/27/15	08/21/15
Closed	YES	YES	6835	6835	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2926 E Cheery Lynn Rd	Pix, 85016	124,100.00	07/27/15	08/20/15
Closed	YES	YES	6836	6836	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2101 E Hearn Rd	Pix, 85022	203,800.00	07/27/15	08/21/15
Closed	YES	NO	6838	6838	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	42202 N 47th Ct	Avondale, 85086	206,700.00	07/28/15	08/20/15
Closed	NO	YES	6839	6839	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	41101 N Sutter Ln	Avondale, 85086	167,600.00	07/28/15	08/21/15
Closed	YES	YES	6840	6840	Never Purchased	Most recent deed dated prior to alleged purchase	20905 N Grand Staircase Dr	Surprise, 85387	463,800.00	07/28/15	08/24/15
Closed	NO	YES-Illegal	6841	6841	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	11250 W Roma Ave	Pix, 85037	126,100.00	07/28/15	08/21/15
Closed	YES	YES	6842	6842	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6839 W Highland Ave	Pix, 85033	102,600.00	07/28/15	08/21/15
Closed	YES	YES	6843	6843	Never Purchased	Most recent deed dated prior to alleged purchase	2111 W Hidden Treasure Way	Anthem, 85086	343,800.00	07/28/15	08/24/15
Closed	YES	YES	6844	6844	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	11303 E Caribbean Ln	Scottsdale, 85260	659,800.00	07/29/15	08/25/15
Closed	YES	YES	6845	6845	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	8819 N 85th Place	Scottsdale, 85258	786,500.00	07/29/15	08/25/15
Closed	YES	YES	6846	6846	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10101 E Bayview Dr	Scottsdale, 85258	789,700.00	07/30/15	08/26/15
Closed	YES	YES	6847	6847	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	22284 N 106th Lane	Peoria, 85383	203,400.00	07/30/15	08/10/15
Closed	YES	YES	6848	6848	Never Purchased	Most recent deed dated prior to alleged purchase	3902 N 125th Lane	Avondale, 85323	168,900.00	07/30/15	08/21/15
Closed	YES	YES	6849	6849	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10447 S 26th Avenue	Pix, 85041	207,800.00	07/30/15	08/24/15
Closed	YES	YES	6853	6853	Never Purchased	Most recent deed dated prior to alleged purchase	26813 N 152nd Street	Scottsdale, 85262	661,700.00	07/31/15	08/27/15
Closed	YES	YES	6854	6854	Never Purchased	Most recent deed dated prior to alleged purchase	5122 N 43rd Place	Pix, 85018	813,400.00	07/31/15	08/28/15
Closed	YES	YES	6855	6855	Never Purchased	Most recent deed dated prior to alleged purchase	5200 N Mannheim Way	Chandler, 85225	332,200.00	08/03/15	08/28/15
Closed	YES	YES	6856	6856	Never Purchased	Most recent deed dated prior to alleged purchase	17209 W Wellsfield Rd	Peoria, 85381	289,200.00	08/03/15	08/27/15
Closed	YES	YES	6857	6857	Never Purchased	Most recent deed dated prior to alleged purchase	1383 N Roadrunner Dr	Gilbert, 85234	257,900.00	08/03/15	08/27/15
Closed	YES	YES	6858	6858	Never Purchased	Most recent deed dated prior to alleged purchase	4957 W Olney Ave	Glendale, 85302	157,300.00	08/03/15	08/21/15
Closed	YES	YES	6859	6859	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	12102 N 79th Avenue	Peoria, 85345	153,100.00	08/03/15	08/24/15
Closed	YES	YES	6862	6862	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10105 E Doubletree Ranch Rd	Scottsdale, 85258	494,400.00	08/04/15	08/31/15
Closed	YES	YES	6863	6863	Never Purchased	Most recent deed dated prior to alleged purchase	4114 E Woodstock Rd	Cave Creek, 85331	443,600.00	08/04/15	09/01/15
Closed	YES	YES	6864	6864	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7812 E Via Del Futuro	Scottsdale, 85258	302,500.00	08/04/15	08/31/15
Closed	YES	YES	6865	6865	Never Purchased	Most recent deed dated prior to alleged purchase	18460 W Sweet Asencia Dr	Goodyear, 85338	271,400.00	08/04/15	08/31/15
Closed	YES	YES	6867	6867	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	315 E Pebble Beach Dr	Tempe, 85282	188,200.00	08/05/15	08/24/15
Closed	YES	YES	6868	6868	Never Purchased	Most recent deed dated prior to alleged purchase	525 E Murrel Dr	Pix, 85022	226,300.00	08/05/15	09/01/15
Closed	YES	YES	6869	6869	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10435 E Knowles Ave	Mesa, 85209	233,800.00	08/05/15	09/03/15
Closed	YES	YES	6870	6870	Never Purchased	Most recent deed dated prior to alleged purchase	20610 N 10th Street	Pix, 85024	272,800.00	08/05/15	09/04/15
Closed	YES	YES	6871	6871	Never Purchased	Most recent deed dated prior to alleged purchase	12605 W Serrano Dr	Litchfield Park, 853	198,400.00	08/05/15	08/31/15
Closed	YES	YES	6873	6873	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3511 N Palo Cristi Rd	PV, 85253	1,105,800.00	08/06/15	09/02/15
Closed	YES	YES	6875	6875	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	908 E Waltham Ln	Pix, 85022	386,800.00	08/07/15	09/03/15
Closed	YES	YES	6876	6876	Never Purchased	Most recent deed dated prior to alleged purchase	1315 S Larkspur St	Gilbert, 85296	309,800.00	08/07/15	09/03/15
Closed	YES	YES	6877	6877	Never Purchased	Most recent deed dated prior to alleged purchase	8049 W Cavalcade Ave	Peoria, 85383	339,500.00	08/07/15	09/03/15
Closed	YES	YES	6878	6878	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	11640 N Tatum Blvd #2067	Pix, 85028	253,300.00	08/07/15	09/02/15
Closed	YES	YES	6879	6879	Never Purchased	Most recent deed dated prior to alleged purchase	8737 E Chaparral Rd	Scottsdale, 85250	221,600.00	08/10/15	09/02/15
Closed	YES	YES	6880	6880	Never Purchased	Most recent deed dated prior to alleged purchase	2188 S Roma St	Gilbert, 85296	204,500.00	08/10/15	08/24/15
Closed	YES	YES	6881	6881	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	36010 N 30th Avenue	Pix, 85086	341,700.00	08/10/15	09/04/15
Closed	YES	YES	6882	6882	Never Purchased	Most recent deed dated prior to alleged purchase	4109 E Devon Dr	Gilbert, 85296	210,700.00	08/10/15	09/04/15



Loan	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES	6883	6883	Never Purchased	Most recent deed dated prior to alleged purchase	3537 W Magellan Dr	Anthem, 85086	213,900.00	08/10/15	09/04/15
Closed	YES	YES	6884	6884	Never Purchased	Most recent deed dated prior to alleged purchase	17666 N 168th Drive	Surprise, 85374	191,600.00	08/10/15	09/04/15
Closed	YES	YES	6886	6886	Never Purchased	Most recent deed dated prior to alleged purchase	601 E Bell De Mar Dr	Tempe, 85283	213,600.00	08/10/15	09/03/15
Closed	YES	YES	6887	6887	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	13398 E Sonnet Ln	Scottsdale, 85259	548,600.00	08/11/15	09/08/15
Closed	YES	YES	6888	6888	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	11418 N Miller Rd	Scottsdale, 85260	517,800.00	08/11/15	09/01/15
Closed	YES	YES	6889	6889	Never Purchased	Most recent deed dated prior to alleged purchase	20239 N 63rd Drive	Glendale, 85308	187,100.00	08/11/15	09/01/15
Closed	YES	YES	6890	6890	Never Purchased	Most recent deed dated prior to alleged purchase	4743 W Las Palmaritas Dr	Glendale, 85302	164,200.00	08/11/15	09/01/15
Closed	YES	YES	6891	6891	Never Purchased	Most recent deed dated prior to alleged purchase	1843 E Donner Dr	Pix, 85042	157,900.00	08/11/15	08/26/15
Closed	NO	YES-Illegal	6893	6893	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	13422 S 40th Place	Pix, 85044	301,100.00	08/12/15	09/08/15
Closed	YES	YES	6894	6894	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4625 E Andora Dr	Pix, 85032	228,900.00	08/12/15	08/31/15
Closed	YES	YES	6895	6895	Never Purchased	Most recent deed dated prior to alleged purchase	16174 W Hilton Ave	Goodyear, 85338	172,400.00	08/12/15	08/28/15
Closed	YES	YES	6896	6896	Never Purchased	Most recent deed dated prior to alleged purchase	1200 E Hawken Way	Chandler, 85286	281,600.00	08/12/15	09/08/15
Closed	YES	YES	6897	6897	Never Purchased	Most recent deed dated prior to alleged purchase	3609 W Saint Charles Ave	Pix, 85041	112,300.00	08/12/15	09/04/15
Closed	YES	YES	6898	6898	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	16722 E Ashbrook Dr	Pan Hills, 85268	316,400.00	08/12/15	09/08/15
Closed	YES	YES	6899	6899	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	20872 E Mewes Rd	QC, 85142	370,400.00	08/13/15	09/09/15
Closed	YES	YES	6900	6900	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1187 W Palomino Dr	Chandler, 85224	167,100.00	08/13/15	08/28/15
Closed	YES	YES	6901	6901	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1899 S 219th Drive	Buckeye, 85326	243,600.00	08/13/15	09/04/15
Closed	YES	YES	6902	6902	Never Purchased	Most recent deed dated prior to alleged purchase	6846 W Townley Ave	Peoria, 85345	161,500.00	08/13/15	09/09/15
Closed	YES	YES	6903	6903	Never Purchased	Most recent deed dated prior to alleged purchase	1709 W Murraywood Dr	Pix, 85045	169,900.00	08/13/15	09/09/15
Closed	YES	YES	6904	6904	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	23685 W La Vista Dr	Buckeye, 85326	193,100.00	08/13/15	09/09/15
Closed	YES	YES	6905	6905	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7033 W Beverly Rd	Laveen, 85339	138,800.00	08/13/15	09/09/15
Closed	YES	YES	6906	6906	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	8894 E Rusty Spur Trl	Scottsdale, 85255	481,200.00	08/14/15	09/10/15
Closed	YES	YES	6907	6907	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3077 S Passion Dr	Gilbert, 85295	202,300.00	08/14/15	09/09/15
Closed	YES	YES	6908	6908	Never Purchased	Most recent deed dated prior to alleged purchase	1401 W Fremont Rd	Pix, 85041	107,600.00	08/14/15	09/09/15
Closed	YES	YES	6909	6909	Never Purchased	Most recent deed dated prior to alleged purchase	624 S Jay St	Chandler, 85225	223,600.00	08/14/15	08/26/15
Closed	YES	YES	6910	6910	Never Purchased	Most recent deed dated prior to alleged purchase	12229 N Fountain Hills Blvd	Pan Hills, 85268	241,100.00	08/14/15	08/27/15
Closed	YES	YES	6911	6911	Never Purchased	Most recent deed dated prior to alleged purchase	4281 S Splendor Ct	Gilbert, 85297	203,800.00	08/14/15	08/26/15
Closed	YES	YES	6912	6912	Never Purchased	Most recent deed dated prior to alleged purchase	18232 N 52nd Street	Scottsdale, 85254	528,400.00	08/17/15	09/10/15
Closed	YES	YES	6913	6913	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	15814 W Adams St	Goodyear, 85338	143,200.00	08/17/15	08/26/15
Closed	YES	YES	6914	6914	Never Purchased	Most recent deed dated prior to alleged purchase	9375 S Santa Cir	Peoria, 85345	169,400.00	08/17/15	08/27/15
Closed	YES	YES	6915	6915	Never Purchased	Most recent deed dated prior to alleged purchase	4202 E Everett Dr	Pix, 85032	220,200.00	08/17/15	09/08/15
Closed	YES	YES	6916	6916	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	550 W Ray Rd	Gilbert, 85233	446,700.00	08/18/15	09/14/15
Closed	YES	YES	6917	6917	Never Purchased	Most recent deed dated prior to alleged purchase	24830 N 76th Place	Scottsdale, 85255	556,900.00	08/18/15	09/14/15
Closed	YES	YES	6918	6918	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5723 W Del Rio St	Chandler, 85226	228,400.00	08/18/15	09/10/15
Closed	YES	YES	6919	6919	Never Purchased	Most recent deed dated prior to alleged purchase	28606 N 55th Street	Cave Creek, 85331	338,800.00	08/18/15	09/11/15
Closed	YES	YES	6920	6920	Never Purchased	Most recent deed dated prior to alleged purchase	6920 W Lake Ave	Glendale, 85303	107,300.00	08/19/15	08/26/15
Closed	YES	YES-Illegal	6921	6921	Never Purchased	Most recent deed dated prior to alleged purchase	30407 N 123rd Lane	Peoria, 85383	348,600.00	08/19/15	09/11/15
Closed	YES	YES-Illegal	6922	6922	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2453 E Longhorn Pl	Chandler, 85286	187,400.00	08/19/15	09/09/15
Closed	YES	YES-Illegal	6923	6923	Never Purchased	Most recent deed dated prior to alleged purchase	2416 E Lura Pl	Chandler, 85249	883,500.00	08/19/15	09/15/15
Closed	YES	YES	6926	6926	Never Purchased	Most recent deed dated prior to alleged purchase	6274 E Catalina Dr	Scottsdale, 85251	213,400.00	08/20/15	09/10/15
Closed	YES	YES	6927	6927	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5714 W Shaw Butte Dr	Glendale, 85304	296,300.00	08/20/15	09/16/15
Closed	NO	YES	6928	6928	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	18508 W San Carlos Dr	Goodyear, 85338	319,400.00	08/20/15	09/15/15
Closed	YES	YES	6929	6929	Never Purchased	Most recent deed dated prior to alleged purchase	367 E Joseph Way	Gilbert, 85296	264,800.00	08/20/15	09/11/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Note	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES	6930	6930	Never Purchased	Most recent deed dated prior to alleged purchase	3550 E June Cir	Mesa, 85213	411,600.00	08/20/15	09/11/15
Closed	YES	YES	6932	6932	Never Purchased	Most recent deed dated prior to alleged purchase	151 S Sean Dr	Chandler, 85224	201,500.00	08/21/15	09/14/15
Closed	YES	YES	6933	6933	Never Purchased	Most recent deed dated prior to alleged purchase	6962 S Ruby Dr	Chandler, 85249	227,600.00	08/21/15	09/16/15
Closed	YES	YES	6934	6934	Never Purchased	Most recent deed dated prior to alleged purchase	2904 W Starford Dr	Chandler, 85224	189,500.00	08/21/15	09/14/15
Closed	YES	YES	6935	6935	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	3312 N Randolph Rd	Pix, 85014	243,900.00	08/21/15	09/17/15
Closed	YES	YES	6936	6936	Never Purchased	Most recent deed dated prior to alleged purchase	835 E Greenway St	Mesa, 85203	179,400.00	08/21/15	09/11/15
Closed	YES	YES	6937	6937	Never Purchased	Most recent deed dated prior to alleged purchase	18600 W Lakeside Dr	Goodyear, 85338	208,300.00	08/21/15	09/15/15
Closed	YES	YES	6938	6938	Never Purchased	Most recent deed dated prior to alleged purchase	4306 S Finney	Mesa, 85212	197,400.00	08/21/15	09/16/15
Closed	YES	YES	6939	6939	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	3448 E Flower St	Gilbert, 85298	284,800.00	08/24/15	09/17/15
Closed	YES	YES	6940	6940	Never Purchased	Most recent deed dated prior to alleged purchase	2026 N 17th Avenue	Pix, 85007	186,400.00	08/24/15	09/15/15
Closed	YES	YES	6941	6941	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	11322 W Harrison St	Avondale, 85323	134,900.00	08/24/15	09/10/15
Closed	YES	YES	6942	6942	Never Purchased	Most recent deed dated prior to alleged purchase	8987 E Mesquite St	Scottsdale, 85260	257,500.00	08/24/15	09/17/15
Closed	YES	YES	6943	6943	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	8129 E Oak St	Scottsdale, 85257	203,400.00	08/24/15	09/16/15
Closed	YES	YES	6944	6944	Never Purchased	Most recent deed dated prior to alleged purchase	2423 E Yuma Ave	Mesa, 85204	187,500.00	08/24/15	09/16/15
Closed	YES	YES	6945	6945	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	8339 N 51st Drive	Glendale, 85302	277,100.00	08/24/15	09/18/15
Closed	YES	YES	6946	6946	Never Purchased	Most recent deed dated prior to alleged purchase	9818 E Arcadia Dr	Scottsdale, 85260	469,500.00	08/25/15	09/18/15
Closed	YES	YES	6947	6947	Never Purchased	Most recent deed dated prior to alleged purchase	14462 W Windsor Ave	Goodyear, 85338	282,400.00	08/25/15	09/18/15
Closed	YES	YES	6948	6948	Never Purchased	Most recent deed dated prior to alleged purchase	19 W Canterbury Ln	Pix, 85023	358,800.00	08/25/15	09/21/15
Closed	YES	YES	6949	6949	Never Purchased	Most recent deed dated prior to alleged purchase	1350 S Pulte Ave	Glendale, 85308	152,600.00	08/25/15	09/16/15
Closed	YES	YES	6950	6950	Never Purchased	Most recent deed dated prior to alleged purchase	4380 S Greenfield Rd #1154	Mesa, 85206	123,300.00	08/25/15	09/16/15
Closed	YES	YES	6951	6951	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	5158 W Shaw Butte Dr	Glendale, 85304	152,500.00	08/25/15	09/17/15
Closed	NO	YES	6952	6952	Never Purchased	Most recent deed dated prior to alleged purchase	2414 W Bent Tree Dr	Pix, 85085	337,600.00	08/26/15	09/21/15
Closed	YES	NO	6953	6953	Never Purchased	Most recent deed dated prior to alleged purchase	5520 W Groves Ave	Glendale, 85308	123,800.00	08/26/15	09/16/15
Closed	YES	YES	6954	6954	Never Purchased	Most recent deed dated prior to alleged purchase	439 E Horseshoe Dr	Chandler, 85249	338,600.00	08/26/15	09/17/15
Closed	YES	YES	6955	6955	Never Purchased	Most recent deed dated prior to alleged purchase	14551 Hidden Terrace Ln	Scottsdale, 85260	337,300.00	08/26/15	09/22/15
Closed	YES	YES	6956	6956	Never Purchased	Most recent deed dated prior to alleged purchase	9074 E Janice Way	Scottsdale, 85260	400,700.00	08/26/15	09/22/15
Closed	YES	YES	6957	6957	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	6127 E Calle Del Passano	Scottsdale, 85251	817,600.00	08/27/15	09/23/15
Closed	YES	YES	6958	6958	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	10229 N 179th Drive	Waddell, 85355	297,800.00	08/27/15	09/18/15
Closed	YES	YES	6959	6959	Never Purchased	Most recent deed dated prior to alleged purchase	19732 W Georgia Ave	Irishfield Park, 853	263,400.00	08/27/15	09/22/15
Closed	NO	YES	6960	6960	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	11589 W Marconi Ave	Surprise, 85388	207,100.00	08/27/15	09/18/15
Closed	YES	YES	6961	6961	Never Purchased	Most recent deed dated prior to alleged purchase	16465 W Desert Stone Ln	Surprise, 85374	208,900.00	08/27/15	09/21/15
Closed	YES	YES	6962	6962	Never Purchased	Most recent deed dated prior to alleged purchase	4620 S Stallion Dr	Gilbert, 85297	204,300.00	08/27/15	09/21/15
Closed	YES	NO	6964	6964	Never Purchased	Most recent deed dated prior to alleged purchase	57 Billmore Estates Dr	Pix, 85016	1,170,600.00	08/28/15	09/24/15
Closed	YES	YES	6965	6965	Never Purchased	Most recent deed dated prior to alleged purchase	4544 E Mockingbird Dr	Gilbert, 85234	206,300.00	08/28/15	09/22/15
Closed	YES	YES	6966	6966	Never Purchased	Most recent deed dated prior to alleged purchase	5055 E Sleepy Ranch Rd	Cave Creek, 85331	367,400.00	08/28/15	09/23/15
Closed	YES	YES	6967	6967	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	4610 W Storeman Dr	Pix, 85086	210,100.00	08/28/15	09/22/15
Closed	YES	YES	6969	6969	Never Purchased	Most recent deed dated prior to alleged purchase	15215 N Kierland Blvd #314	Scottsdale, 85254	764,300.00	08/31/15	09/25/15
Closed	YES	YES	6970	6970	Never Purchased	Most recent deed dated prior to alleged purchase	2293 S 161st Avenue	Goodyear, 85338	183,500.00	08/31/15	09/21/15
Closed	YES	NO	6971	6971	Never Purchased	Most recent deed dated prior to alleged purchase	3516 E Lowell Ave	Gilbert, 85297	207,300.00	08/31/15	09/23/15
Closed	YES	YES	6972	6972	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	3321 W Ross Dr	Chandler, 85226	214,700.00	08/31/15	09/23/15
Closed	YES	NO	6973	6973	Never Purchased	Most recent deed dated prior to alleged purchase	18409 W Dawn Dr	Surprise, 85374	146,100.00	08/31/15	09/24/15
Closed	YES	YES	6974	6974	Never Purchased	Most recent deed dated prior to alleged purchase	6902 W Sunnyside Dr	Peoria, 85345	132,500.00	09/01/15	09/21/15
Closed	YES	YES	6975	6975	Never Purchased	Most recent deed dated prior to alleged purchase	6841 E Osborn Rd #C	Scottsdale, 85251	206,800.00	09/01/15	09/25/15
Closed	YES	YES	6976	6976	Never Purchased	Most recent deed dated prior to alleged purchase	1404 W Meridian St	Chandler, 85224	147,400.00	09/01/15	09/24/15
Closed	YES	YES	6977	6977	Never Purchased	No properties purchased by Easy, AHF, or Merged during this period	6621 E Sierra Morena St	Mesa, 85215	228,400.00	09/01/15	09/25/15
Closed	YES	YES	6978	6978	Never Purchased	Most recent deed dated prior to alleged purchase	15579 W Jean Dr	Surprise, 85379	176,600.00	09/01/15	09/25/15
Closed	YES	YES	6979	6979	Never Purchased	Most recent deed dated prior to alleged purchase	6044 N Quail Run Rd	PV, 85253	741,900.00	09/01/15	09/28/15
Closed	YES	YES	6980	6980	Never Purchased	Most recent deed dated prior to alleged purchase	12708 W Nighthawk Way	Pix, 85045	356,600.00	09/02/15	09/28/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Note	Receiver's Preliminary Note & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES	6981	6981	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10925 W Pierson St	Pix, 85037	142,600.00	09/02/15	09/24/15
Closed	YES	YES	6982	6982	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4644 E Bajada Rd	Cave Creek, 85331	307,600.00	09/02/15	09/29/15
Closed	YES	YES	6983	6983	Never Purchased	Most recent deed dated prior to alleged purchase	4508 W Capelan Farms Rd	Laveen, 85339	297,600.00	09/02/15	09/29/15
Closed	YES	YES	6984	6984	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	26325 S Howard Dr	Sun Lakes, 85248	114,600.00	09/02/15	09/22/15
Closed	YES	YES	6985	6985	Never Purchased	Most recent deed dated prior to alleged purchase	25034 N 42nd Drive	Glendale, 85310	321,800.00	09/02/15	09/29/15
Closed	YES	YES	6986	6986	Never Purchased	Most recent deed dated prior to alleged purchase	1678 E Prescott Dr	Chandler, 85249	418,600.00	09/03/15	09/30/15
Closed	YES	YES	6987	6987	Never Purchased	Most recent deed dated prior to alleged purchase	7423 W Kail St	Glendale, 85303	121,400.00	09/03/15	09/25/15
Closed	YES	YES	6988	6988	Never Purchased	Most recent deed dated prior to alleged purchase	1248 E Hill Ct	Gilbert, 85296	278,100.00	09/03/15	09/28/15
Closed	YES	YES	6989	6989	Never Purchased	Most recent deed dated prior to alleged purchase	6437 E Menlo St	Mesa, 85215	173,500.00	09/03/15	09/28/15
Closed	YES	YES	6990	6990	Never Purchased	Most recent deed dated prior to alleged purchase	16411 N 39th Street	Pix, 85032	252,300.00	09/03/15	09/30/15
Closed	YES	YES	6991	6991	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1635 W Flower Cir N	Pix, 85015	214,100.00	09/03/15	09/30/15
Closed	YES	YES	6992	6992	Never Purchased	Most recent deed dated prior to alleged purchase	903 W Oxford Dr	Tempe, 85283	159,100.00	09/03/15	09/25/15
Closed	YES	YES	6994	6994	Never Purchased	Most recent deed dated prior to alleged purchase	8261 E Gelding Dr	Scottsdale, 85260	906,400.00	09/04/15	10/01/15
Closed	YES	YES	6995	6995	Never Purchased	Most recent deed dated prior to alleged purchase	1924 E Vineyard Rd	Pix, 85042	204,400.00	09/04/15	10/01/15
Closed	YES	YES	6996	6996	Never Purchased	Most recent deed dated prior to alleged purchase	14148 W Weldon Ave	Goodyear, 85338	140,600.00	09/04/15	09/29/15
Closed	YES	YES	6997	6997	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10977 E Hope Dr	Scottsdale, 85259	251,100.00	09/04/15	09/30/15
Closed	YES	YES	6998	6998	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	9390 E Thompson Peak Pkwy	Scottsdale, 85255	851,400.00	09/08/15	10/05/15
Closed	YES	NO	6999	6999	Never Purchased	Most recent deed dated prior to alleged purchase	7226 E Fillmore St	Scottsdale, 85257	220,100.00	09/08/15	09/30/15
Closed	YES	YES	7000	7000	Never Purchased	Most recent deed dated prior to alleged purchase	6608 S 44th Street	Pix, 85042	110,400.00	09/08/15	09/29/15
Closed	YES	YES	7001	7001	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	8358 W Bluefield Ave	Peoria, 85382	156,400.00	09/08/15	09/16/15
Closed	YES	YES	7002	7002	Never Purchased	Most recent deed dated prior to alleged purchase	582 S Brett St	Gilbert, 85926	193,500.00	09/08/15	09/29/15
Closed	YES	YES	7003	7003	Never Purchased	Most recent deed dated prior to alleged purchase	3870 N 294th Drive	Buckeye, 85326	100,600.00	09/08/15	09/29/15
Closed	YES	YES	7004	7004	Never Purchased	Most recent deed dated prior to alleged purchase	10902 E La Verna Way	Scottsdale, 85262	640,500.00	09/09/15	10/05/15
Closed	YES	NO	7005	7005	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	11611 S Mauden St	Pix, 85044	183,400.00	09/09/15	09/17/15
Closed	YES	YES	7006	7006	Never Purchased	Most recent deed dated prior to alleged purchase	9632 N 55th Avenue	Glendale, 85302	112,100.00	09/09/15	09/17/15
Closed	YES	YES	7007	7007	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6356 W Carol Ave	Glendale, 85302	107,200.00	09/09/15	09/21/15
Closed	YES	YES	7008	7008	Never Purchased	Most recent deed dated prior to alleged purchase	11012 N 34th Street	Pix, 85028	221,300.00	09/09/15	10/01/15
Closed	YES	YES	7009	7009	Never Purchased	Most recent deed dated prior to alleged purchase	15615 N 38th Drive	Pix, 85053	137,600.00	09/09/15	10/05/15
Closed	NO	YES	7010	7010	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	12911 W Campbell Ave	Litchfield Park, 851	261,800.00	09/09/15	10/02/15
Closed	YES	YES	7011	7011	Never Purchased	Most recent deed dated prior to alleged purchase	2115 E Saphim Way	Pix, 85048	511,400.00	09/10/15	10/02/15
Closed	YES	YES	7012	7012	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5453 E Cannon Dr	PV, 85253	531,900.00	09/10/15	10/02/15
Closed	YES	YES	7013	7013	Never Purchased	Most recent deed dated prior to alleged purchase	16421 S 17th Drive	Pix, 85045	219,600.00	09/10/15	09/30/15
Closed	YES	YES	7014	7014	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1673 S Hazel St	Gilbert, 85295	224,200.00	09/10/15	10/01/15
Closed	YES	YES	7015	7015	Never Purchased	Most recent deed dated prior to alleged purchase	9916 W Edward Dr	Sun City, 85351	94,200.00	09/10/15	10/01/15
Closed	YES	YES	7016	7016	Never Purchased	Most recent deed dated prior to alleged purchase	4669 W Kings Ave	Glendale, 85306	168,800.00	09/11/15	10/06/15
Closed	NO	YES	7017	7017	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	4925 W Waihala Ln	Glendale, 85308	154,400.00	09/11/15	10/02/15
Closed	YES	YES	7018	7018	Never Purchased	Most recent deed dated prior to alleged purchase	2731 E Canyon Creek Dr	Gilbert, 85297	223,100.00	09/11/15	10/06/15
Closed	YES	NO	7019	7019	Never Purchased	Most recent deed dated prior to alleged purchase	5440 W Grove St	Laveen, 85339	148,600.00	09/11/15	10/06/15
Closed	YES	YES	7020	7020	Never Purchased	Most recent deed dated prior to alleged purchase	3327 S Dorsey Ln	Tempe, 85282	168,800.00	09/11/15	10/06/15
Closed	NO	YES	7021	7021	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3938 W Voltaire Ave	Pix, 85029	174,600.00	09/11/15	10/06/15
Closed	NO	YES	7022	7022	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	408 E Fairfield St	Mesa, 85203	135,900.00	09/11/15	10/06/15
Closed	YES	YES	7023	7023	Never Purchased	Most recent deed dated prior to alleged purchase	11087 E Mission Ln	Scottsdale, 85259	638,600.00	09/11/15	10/07/15
Closed	YES	YES	7024	7024	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	11204 W Roonke Ave	Avondale, 85323	169,100.00	09/14/15	10/06/15
Closed	YES	YES	7025	7025	Never Purchased	Most recent deed dated prior to alleged purchase	17005 W Magnolia St	Goodyear, 85338	161,300.00	09/14/15	10/07/15
Closed	YES	YES	7026	7026	Never Purchased	Most recent deed dated prior to alleged purchase	6609 W Superior Ave	Pix, 85043	114,800.00	09/14/15	10/02/15

DenSci Investment Corporation  
Analysis of Loans to Yontov Scott Managed

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Note	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	YES	YES	7027	7027	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	1824 N 37th Street	Phx, 85008	157,900.00	09/14/15	10/07/15
Closed	YES	YES	7028	7028	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	2646 N 54th Place	Phx, 85008	166,400.00	09/14/15	10/08/15
Closed	YES	YES	7029	7029	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	17378 W Madison St	Goodyear, 85338	148,600.00	09/14/15	10/07/15
Closed	YES	YES	7030	7030	Never Purchased	Most recent deed dated prior to alleged purchase	5945 N 73rd Drive	Glendale, 85303	166,400.00	09/14/15	10/08/15
Closed	YES	YES	7031	7031	Never Purchased	Most recent deed dated prior to alleged purchase	3409 W Orchid Ln	Phx, 85051	153,800.00	09/14/15	10/07/15
Closed	YES	YES	7032	7032	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	3734 W Cielo Grande	Glendale, 85310	147,200.00	09/14/15	10/06/15
Closed	YES	YES	7033	7033	Never Purchased	Most recent deed dated prior to alleged purchase	2319 E Butler St	Chandler, 85225	151,100.00	09/14/15	10/07/15
Closed	YES	NO	7034	7034	Never Purchased	Most recent deed dated prior to alleged purchase	2907 E Chambers St	Phx, 85040	1,598,600.00	09/15/15	10/09/15
Closed	YES	YES	7035	7035	Never Purchased	Most recent deed dated prior to alleged purchase	3324 B Kachela Dr	Phx, 85044	945,500.00	09/16/15	10/08/15
Closed	YES	YES	7036	7036	Never Purchased	Most recent deed dated prior to alleged purchase	2028 W Calle Las Estrellas	Phx, 85085	378,600.00	09/16/15	10/13/15
Closed	YES	YES	7037	7037	Never Purchased	Most recent deed dated prior to alleged purchase	18126 E Indian Wells Pl	QC, 85242	134,200.00	09/16/15	10/06/15
Closed	YES	YES	7038	7038	Never Purchased	Most recent deed dated prior to alleged purchase	35 S 83rd Place	Mesa, 85208	132,400.00	09/16/15	10/08/15
Closed	YES	NO	7039	7039	Never Purchased	Most recent deed dated prior to alleged purchase	3711 E Atlanta Ave	Phx, 85040	902,400.00	09/17/15	10/13/15
Closed	YES	YES	7040	7040	Never Purchased	Most recent deed dated prior to alleged purchase	6759 W Catherpillar Dr	Peoria, 85383	178,400.00	09/17/15	10/13/15
Closed	YES	YES	7041	7041	Never Purchased	Most recent deed dated prior to alleged purchase	6307 S 68th Avenue	Laveen, 85339	168,800.00	09/17/15	10/14/15
Closed	YES	YES	7042	7042	Never Purchased	Most recent deed dated prior to alleged purchase	4940 E Grandview St	Mesa, 85205	184,500.00	09/17/15	10/14/15
Closed	YES	YES	7043	7043	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	518 S 9th Street	Avondale, 85323	127,100.00	09/17/15	10/14/15
Closed	YES	YES	7044	7044	Never Purchased	Most recent deed dated prior to alleged purchase	111 E Desert Park Ln	Phx, 85020	476,600.00	09/18/15	10/15/15
Closed	YES	YES	7045	7045	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	21139 E Avenida Del Valle	QC, 85242	164,200.00	09/18/15	10/15/15
Closed	YES	YES	7046	7046	Never Purchased	Most recent deed dated prior to alleged purchase	7015 W Midway Ave	Glendale, 85303	133,500.00	09/18/15	10/14/15
Closed	YES	YES-Illegal	7047	7047	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	6730 N 130th Lane	Glendale, 85307	124,400.00	09/18/15	10/14/15
Closed	YES	YES	7048	7048	Never Purchased	Most recent deed dated prior to alleged purchase	3529 N 64th Street	Mesa, 85215	183,800.00	09/18/15	10/14/15
Closed	YES	YES-Illegal	7049	7049	Never Purchased	Most recent deed dated prior to alleged purchase	6223 N 12th Street #9	Phx, 85014	129,900.00	09/18/15	10/14/15
Closed	YES	YES	7050	7050	Never Purchased	Most recent deed dated prior to alleged purchase	5350 W Del Rio St	Chandler, 85226	329,400.00	09/18/15	10/15/15
Closed	YES	YES-Illegal	7051	7051	Never Purchased	Most recent deed dated prior to alleged purchase	7332 W Illini St	Phx, 85043	137,100.00	09/18/15	10/14/15
Closed	YES	YES-Illegal	7052	7052	Never Purchased	Most recent deed dated prior to alleged purchase	3319 E Pershing Ave	Phx, 85032	123,100.00	09/18/15	10/13/15
Closed	YES	YES	7053	7053	Never Purchased	Most recent deed dated prior to alleged purchase	3730 E San Mateo Way	Chandler, 85249	431,600.00	09/21/15	10/16/15
Closed	YES	YES	7054	7054	Never Purchased	Most recent deed dated prior to alleged purchase	12735 W Edgemont Ave	Avondale, 85323	900,300.00	09/21/15	10/16/15
Closed	YES	YES	7055	7055	Never Purchased	Most recent deed dated prior to alleged purchase	29834 N Cave Creek Rd	Cave Creek, 85331	903,600.00	09/22/15	10/16/15
Closed	YES	YES	7056	7056	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	14217 N 10th Street	Phx, 85022	216,800.00	09/22/15	10/19/15
Closed	NO	YES	7057	7057	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	22209 S 174th Street	Gilbert, 85297	359,700.00	09/22/15	10/19/15
Closed	YES	NO	7058	7058	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	3736 N 104th Avenue	Avondale, 85392	184,400.00	09/22/15	10/15/15
Closed	YES	YES-Illegal	7059	7059	Never Purchased	Most recent deed dated prior to alleged purchase	8229 E Devonshire Ave	Scottsdale, 85251	266,600.00	09/22/15	10/19/15
Closed	YES	YES	7060	7060	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	4501 E Monte Way	Phx, 85044	187,100.00	09/22/15	10/14/15
Closed	YES	YES	7061	7061	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	12531 N 176th Lane	Surprise, 85388	172,300.00	09/22/15	10/19/15
Closed	YES	YES	7062	7062	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	4611 E Mossman Rd	Phx, 85050	267,400.00	09/22/15	10/19/15
Closed	YES	YES	7063	7063	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	12617 W Bloomfield Rd	El Mirage, 85335	97,700.00	09/23/15	10/19/15
Closed	YES	YES	7064	7064	Never Purchased	Most recent deed dated prior to alleged purchase	1207 N Crystal Shores	Gilbert, 85234	409,900.00	09/23/15	10/20/15
Closed	YES	NO	7065	7065	Never Purchased	Most recent deed dated prior to alleged purchase	9813 E Kroya Ave	Mesa, 85209	206,400.00	09/23/15	10/20/15
Closed	YES	YES	7066	7066	Never Purchased	Most recent deed dated prior to alleged purchase	16041 W Desert Flower Dr	Goodyear, 85395	291,800.00	09/23/15	10/20/15
Closed	YES	NO	7067	7067	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	7211 S Roberts Rd	Tempe, 85283	221,400.00	09/23/15	10/19/15
Closed	YES	YES	7068	7068	Never Purchased	Most recent deed dated prior to alleged purchase	16030 S 11th Place	Phx, 85048	224,400.00	09/23/15	10/21/15
Closed	NO	NO	7069	7069	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	17998 S 186th Street	QC, 85142	324,800.00	09/24/15	10/21/15
Closed	NO	NO	7070	7070	Never Purchased	No properties purchased by Easy, ATF, or Menaged during this period	2551 E Kent Ave	Gilbert, 85296	182,600.00	09/24/15	10/20/15

DenSeo Investment Corporation  
Analysis of Loans to Yonkov Scott Menaged

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7071	7071	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2289 E Hawken Way	Chandler, 85249	201,500.00	09/24/15	10/21/15
Closed	NO	NO	7072	7072	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	218 E Gwen St	Phx, 85042	182,500.00	09/24/15	10/20/15
Closed	NO	NO	7073	7073	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1842 E Erie St	Chandler, 85225	184,700.00	09/24/15	10/21/15
Closed	NO	NO	7074	7074	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2149 E Williams Dr	Phx, 85024	161,400.00	09/24/15	10/20/15
Closed	NO	NO	7075	7075	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1443 E Red Range Way	Phx, 85085	421,600.00	09/24/15	10/23/15
Closed	NO	NO	7076	7076	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	5430 E Via Buena Vista	Scottsdale, 85253	1,648,500.00	09/25/15	10/22/15
Closed	NO	NO	7077	7077	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	13819 W Solano Dr	Litchfield Park, 853	173,400.00	09/25/15	10/21/15
Closed	YES-Wire	NO	7078	7078	Never Purchased	Most recent deed dated prior to alleged purchase	18581 E Krell St	Scottsdale, 85250	628,800.00	09/28/15	10/26/15
Closed	NO	NO	7079	7079	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	11716 W Foothill Crt	Sun City, 85373	198,600.00	09/28/15	10/21/15
Closed	NO	NO	7080	7080	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4626 S Marble St	Gilbert, 85296	291,400.00	09/28/15	10/23/15
Closed	NO	NO	7081	7081	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	13208 S 40th Street	Phx, 85044	276,600.00	09/28/15	10/23/15
Closed	NO	NO	7082	7082	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	15829 E Kun Dr	Ftn Hills, 85268	249,100.00	09/28/15	10/23/15
Closed	NO	NO	7083	7083	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	16042 S 14th Drive	Phx, 85045	441,800.00	09/29/15	10/27/15
Closed	NO	NO	7084	7084	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2282 S Buckaroo Trl	Gilbert, 85297	213,400.00	09/29/15	10/23/15
Closed	NO	NO	7085	7085	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	10432 E Los Lagos Vista Ave	Mesa, 85209	338,900.00	09/29/15	10/26/15
Closed	NO	NO	7086	7086	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4443 E Melrose St	Gilbert, 85297	224,700.00	09/29/15	10/26/15
Closed	NO	NO	7087	7087	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	15802 N 71st St #201	Scottsdale, 85254	389,300.00	09/29/15	10/28/15
Closed	NO	NO	7089	7089	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6825 E Pinnacle Vista Dr	Scottsdale, 85255	857,400.00	09/30/15	10/27/15
Closed	YES-Wire	NO	7090	7090	Never Purchased	Most recent deed dated prior to alleged purchase	17350 E San Marcus Dr	Ftn Hills, 85268	387,500.00	09/30/15	10/27/15
Closed	NO	NO	7091	7091	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	21044 W Madden Ln	Buckeye, 85326	204,600.00	09/30/15	10/26/15
Closed	NO	NO	7092	7092	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	17667 W Saguaro Ln	Surprise, 85388	233,600.00	10/01/15	10/23/15
Closed	NO	NO	7093	7093	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2407 N 127th Drive	Avondale, 85392	183,700.00	10/01/15	10/28/15
Closed	NO	NO	7094	7094	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	13834 N Burning Tree Pl	Phx, 85022	236,200.00	10/01/15	10/28/15
Closed	NO	NO	7095	7095	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6857 E Sandra Ter	Phx, 85022	248,400.00	10/01/15	10/28/15
Closed	NO	NO	7096	7096	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	17027 W Cottonwood St	Surprise, 85388	213,800.00	10/01/15	10/28/15
Closed	NO	NO	7097	7097	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	15956 W Mauna Loa Ln	Surprise, 85379	192,800.00	10/01/15	10/27/15
Closed	NO	NO	7098	7098	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	22815 S 202nd Street	QC, 85142	238,900.00	10/01/15	11/02/15
Closed	NO	NO	7099	7099	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	16825 N 14th Street #41	Phx, 85022	103,500.00	10/01/15	10/28/15
Closed	NO	NO	7100	7100	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	10515 E Ground Cherry Ln	Scottsdale, 85262	937,400.00	10/02/15	10/29/15
Closed	NO	NO	7101	7101	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4829 E Winnebago St	Phx, 85044	173,400.00	10/02/15	10/29/15
Closed	NO	NO	7102	7102	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	25426 S Sedona Dr	Sun Lakes, 85248	188,100.00	10/02/15	10/30/15
Closed	NO	NO	7103	7103	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	358 Ancora Dr S	Litchfield Park, 853	164,900.00	10/02/15	10/29/15
Closed	NO	NO	7104	7104	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	14202 N 33rd Ave	Phx, 85053	181,400.00	10/02/15	10/30/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7105	7105	Never Purchased	Property not sold during this period per Zillow	21908 N San Ramon Dr	SCW, 85375	493,600.00	10/05/15	10/30/15
Closed	NO	NO	7106	7106	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1042 N Maple Ct	Chandler, 85226	239,100.00	10/05/15	10/30/15
Closed	NO	NO	7107	7107	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	505 W Knox Rd	Chandler, 85225	152,700.00	10/05/15	10/28/15
Closed	NO	NO	7108	7108	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	11417 N 32nd Way	Pix, 85028	163,500.00	10/05/15	10/29/15
Closed	NO	NO	7109	7109	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	16232 N 138th Ln	Surprise, 85374	134,800.00	10/05/15	10/28/15
Closed	NO	NO	7110	7110	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2206 W Shinnecock Way	Anthem, 85086	437,400.00	10/05/15	10/30/15
Closed	NO	NO	7112	7112	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	26816 N 152nd Street	Scottsdale, 85262	607,700.00	10/06/15	11/02/15
Closed	NO	NO	7113	7113	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	8243 E San Miguel Ave	Scottsdale, 85250	269,800.00	10/06/15	11/02/15
Closed	NO	NO	7114	7114	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2810 S Willow Wood	Mesa, 85209	277,300.00	10/06/15	11/02/15
Closed	NO	NO	7115	7115	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	3381 E Hampton Ct	Gilbert, 85295	231,400.00	10/06/15	11/02/15
Closed	NO	NO	7116	7116	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1325 W Browning Way	Chandler, 85248	253,400.00	10/06/15	11/02/15
Closed	NO	NO	7118	7118	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	16437 N 45th Place	Pix, 85032	312,700.00	10/07/15	11/03/15
Closed	NO	NO	7119	7119	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	25807 N 41st Way	Pix, 85050	321,700.00	10/07/15	11/03/15
Closed	NO	NO	7120	7120	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	20413 E Apolloosa Dr	QC, 85142	264,100.00	10/07/15	11/03/15
Closed	NO	NO	7121	7121	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	789 E Mead Dr	Chandler, 85249	279,400.00	10/07/15	11/04/15
Closed	NO	NO	7122	7122	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	28958 N 70th Drive	Peoria, 85383	329,500.00	10/07/15	11/03/15
Closed	NO	NO	7124	7124	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	7260 E Eagle Crest Dr #44	Mesa, 85207	571,700.00	10/08/15	11/04/15
Closed	NO	NO	7125	7125	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	15235 W Alexandria Way	Surprise, 85379	187,400.00	10/08/15	11/05/15
Closed	NO	NO	7126	7126	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	7635 W Charter Oak Rd	Peoria, 85383	184,500.00	10/08/15	11/05/15
Closed	NO	NO	7127	7127	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	3960 E Becker Ln	Pix, 85028	219,400.00	10/08/15	11/04/15
Closed	NO	NO	7128	7128	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	586 W Stanford Ave	Gilbert, 85233	233,900.00	10/08/15	11/04/15
Closed	NO	NO	7129	7129	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	9001 N 48th Place	PV, 85253	1,458,800.00	10/09/15	11/06/15
Closed	NO	NO	7130	7130	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1114 W Adams St #609	Pix, 85003	237,900.00	10/13/15	11/05/15
Closed	NO	NO	7131	7131	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	26947 N 88th Lane	Peoria, 85383	380,400.00	10/13/15	11/05/15
Closed	NO	NO	7132	7132	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1481 E Tremaine Ave	Gilbert, 85234	176,400.00	10/13/15	11/03/15
Closed	NO	NO	7133	7133	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	8016 E Javelina Ave	Mesa, 85209	107,400.00	10/13/15	11/04/15
Closed	NO	NO	7134	7134	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1106 W Bosal Dr	Gilbert, 85233	259,400.00	10/13/15	11/05/15
Closed	NO	NO	7135	7135	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	3557 W Hidden Mtn Ln	Anthem, 85086	477,700.00	10/13/15	11/09/15
Closed	NO	NO	7136	7136	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1052 E San Tan Dr	Gilbert, 85296	234,400.00	10/14/15	11/04/15
Closed	NO	NO	7137	7137	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	26076 N 83rd Lane	Peoria, 85383	297,700.00	10/14/15	11/05/15
Closed	NO	NO	7138	7138	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	828 W 10th Street	Tempe, 85281	173,400.00	10/14/15	11/06/15
Closed	NO	NO	7139	7139	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	9941 N 79th Place	Scottsdale, 85258	852,800.00	10/14/15	11/09/15



**Simon Consulting, LLC**  
**Arizona Corporation Commission v. DenSeo Investment Corporation**

**DenSeo Investment Corporation**  
**Analysis of Loans to Yontlov Scott Managed**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7140	7140	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	2046 E Topoka Dr	Phx, 85024	281,100.00	10/15/15	11/09/15
Closed	NO	NO	7141	7141	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	5329 W Sunland Ave	Laveen, 85339	169,400.00	10/15/15	11/12/15
Closed	NO	NO	7142	7142	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	13017 W Wolfley Dr	El Mirage, 85335	168,400.00	10/15/15	11/10/15
Closed	NO	NO	7143	7143	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	3621 E Greenway Ln	Phx, 85032	151,400.00	10/15/15	11/12/15
Closed	NO	NO	7144	7144	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	1202 N Nevada Way	Mesa, 85203	187,900.00	10/15/15	11/10/15
Closed	NO	NO	7145	7145	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	3338 W Mandalay Ln	Phx, 85053	157,800.00	10/15/15	11/12/15
Closed	NO	NO	7146	7146	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	14653 W Maui Ln	Surprise, 85379	147,400.00	10/15/15	11/12/15
Closed	NO	NO	7147	7147	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	4845 W Corrine Dr	Glendale, 85304	149,100.00	10/15/15	11/12/15
Closed	NO	NO	7150	7150	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	334 S 227th Court	Buckeye, 85326	148,700.00	10/16/15	11/12/15
Closed	NO	NO	7151	7151	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	10952 W Elm St	Phx, 85037	147,700.00	10/16/15	11/10/15
Closed	NO	NO	7152	7152	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	2322 E Cloud Rd	Phx, 85086	137,400.00	10/16/15	11/12/15
Closed	NO	NO	7153	7153	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	13322 N Alho St	El Mirage, 85335	127,800.00	10/16/15	11/10/15
Closed	NO	NO	7154	7154	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	525 N Miller Rd #142	Scottsdale, 85257	134,200.00	10/16/15	11/10/15
Closed	NO	NO	7155	7155	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	5110 E Farmdale Ave	Mesa, 85206	146,200.00	10/16/15	11/12/15
Closed	NO	NO	7156	7156	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	8809 N 65th Drive	Glendale, 85302	138,900.00	10/16/15	11/10/15
Closed	NO	NO	7157	7157	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	12803 W Crystal Lake Dr	SCW, 85375	137,400.00	10/16/15	11/10/15
Closed	NO	NO	7158	7158	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	11036 E Elton Ave	Mesa, 85208	123,400.00	10/16/15	11/10/15
Closed	NO	NO	7159	7159	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	2605 N 107th Drive	Avondale, 85323	134,800.00	10/16/15	11/10/15
Closed	NO	NO	7160	7160	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	5797 E Canyon Ridge North II	Cave Creek, 85331	1,189,400.00	10/19/15	11/13/15
Closed	NO	NO	7161	7161	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	4113 E Encinas Ave	Higely, 85236	207,100.00	10/19/15	11/13/15
Closed	NO	NO	7162	7162	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	15872 W Sierra St	Surprise, 85379	281,400.00	10/20/15	11/10/15
Closed	NO	NO	7163	7163	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	1191 N Dustin Ln	Chandler, 85226	438,700.00	10/20/15	11/16/15
Closed	NO	NO	7164	7164	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	3375 E Los Altos Rd	Gilbert, 85297	302,400.00	10/20/15	11/16/15
Closed	NO	NO	7165	7165	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	3138 W Silver Sage Ln	Phx, 85083	276,900.00	10/20/15	11/16/15
Closed	NO	NO	7166	7166	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	7350 W Elwood St	Phx, 85043	123,400.00	10/20/15	11/12/15
Closed	NO	NO	7167	7167	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	3862 S Bridal Veil Dr	Gilbert, 85297	238,400.00	10/20/15	11/16/15
Closed	NO	NO	7169	7169	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	42035 N Bridlewood Way	Avondale, 85086	487,400.00	10/21/15	11/17/15
Closed	NO	NO	7170	7170	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	5917 E Ironwood Dr	PV, 85253	971,500.00	10/21/15	11/17/15
Closed	NO	NO	7172	7172	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	2103 W Hemingway Crt	Avondale, 85086	318,700.00	10/22/15	11/16/15
Closed	NO	NO	7173	7173	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	514 E Broadmor Dr	Tempe, 85282	258,900.00	10/22/15	11/18/15
Closed	NO	NO	7174	7174	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	3101 E San Angelo Ave	Gilbert, 85234	341,400.00	10/22/15	11/18/15
Closed	NO	NO	7175	7175	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period.	20450 N 92nd Lane	Peoria, 85382	245,100.00	10/22/15	11/18/15

**DenSeco Investment Corporation**  
**Analysis of Loans to Yontov Scott Menaged**

Simon Consulting, LLC  
 Arizona Corporation Commission v. DenSeco Investment Corporation

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes: & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7176	7176	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1082 S Nancy Ln	Gilbert, 85236	164,400.00	10/22/15	11/18/15
Closed	NO	NO	7177	7177	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	9912 E La Posada Crt	Scottsdale, 85255	705,900.00	10/23/15	11/19/15
Closed	NO	NO	7178	7178	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	36420 N 7th Avenue	Phx, 85086	318,800.00	10/23/15	11/18/15
Closed	NO	NO	7179	7179	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2024 S Rowan	Meas, 85209	263,400.00	10/23/15	11/19/15
Closed	NO	NO	7180	7180	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	17418 W Watkins St	Goodyear, 85338	132,400.00	10/23/15	11/18/15
Closed	NO	NO	7181	7181	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	18639 W Kendall St	Goodyear, 85338	219,400.00	10/23/15	11/18/15
Closed	NO	NO	7182	7182	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1802 E Dobbins Rd	Phx, 85042	406,400.00	10/26/15	11/20/15
Closed	NO	NO	7183	7183	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8850 W Crown King Rd	Tolleson, 85353	221,400.00	10/26/15	11/24/15
Closed	NO	NO	7184	7184	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	17645 W Aster Dr	Suprise, 85388	148,700.00	10/26/15	11/24/15
Closed	NO	NO	7185	7185	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8509 W Edgemont Ave	Phx, 85037	134,700.00	10/26/15	11/24/15
Closed	NO	NO	7186	7186	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	14107 E Williams Field Rd	Gilbert, 85295	187,400.00	10/26/15	11/24/15
Closed	NO	NO	7187	7187	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	23875 W Desert Bloom St	Buckeye, 85326	148,700.00	10/26/15	12/07/15
Closed	NO	NO	7188	7188	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4122 W Yukon Dr	Glendale, 85308	227,900.00	10/26/15	11/24/15
Closed	NO	NO	7189	7189	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	10622 W Camden Ave	Sun City, 85351	110,800.00	10/26/15	11/24/15
Closed	NO	NO	7190	7190	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1349 S 220th Drive	Buckeye, 85326	118,800.00	10/26/15	11/24/15
Closed	NO	NO	7191	7191	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8538 E Choila St	Scottsdale, 85260	459,800.00	10/27/15	11/19/15
Closed	NO	NO	7192	7192	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3116 E Maplewood Ct	Gilbert, 85927	437,400.00	10/27/15	11/20/15
Closed	NO	NO	7193	7193	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6312 S 161st Way	Gilbert, 85927	234,700.00	10/27/15	11/20/15
Closed	NO	NO	7194	7194	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8528 E Inca St	Meas, 85207	298,800.00	10/27/15	11/20/15
Closed	NO	NO	7195	7195	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	220 S 166th Drive	Goodyear, 85338	191,700.00	10/28/15	11/19/15
Closed	NO	NO	7196	7196	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1205 E Carla Vista Dr	Gilbert, 85296	276,900.00	10/28/15	11/20/15
Closed	NO	NO	7197	7197	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	11701 E Desert Trail Rd	Scottsdale, 85259	1,328,800.00	10/28/15	11/23/15
Closed	NO	NO	7198	7198	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8410 E Windrunner Dr	Scottsdale, 85255	584,700.00	10/29/15	11/23/15
Closed	NO	NO	7199	7199	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6450 W Gary Dr	Chandler, 85226	328,400.00	10/29/15	12/07/15
Closed	NO	NO	7200	7200	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2506 W Via De Pedro Miguel	Phx, 85086	476,900.00	10/29/15	12/08/15
Closed	NO	NO	7201	7201	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2234 W Apache Rain Rd	Phx, 85085	314,700.00	10/29/15	11/25/15
Closed	NO	NO	7203	7203	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	18477 W Sunnyslope Ln	Waddell, 85355	312,100.00	10/30/15	11/25/15
Closed	NO	NO	7204	7204	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8903 S 230th Ave	Buckeye, 85326	319,400.00	10/30/15	11/25/15
Closed	NO	NO	7205	7205	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	16614 S 18th Drive	Phx, 85045	228,600.00	10/30/15	12/07/15
Closed	NO	NO	7206	7206	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	26510 N Paso Ttl	Scottsdale, 85255	601,500.00	10/30/15	11/30/15
Closed	NO	NO	7210	7210	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8403 E Heathshire Ave	Scottsdale, 85251	247,400.00	11/02/15	12/04/15
Closed	NO	NO	7211	7211	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2278 N Hudson Pl	Chandler, 85225	133,700.00	11/02/15	12/04/15



DenSeco Investment Corporation  
Analysis of Loans to Yonivy Scott Menaged

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Record Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7212	7212	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4805 E Valley Vista Ln	PV, 85253	1,257,800.00	11/02/15	12/01/15
Closed	NO	NO	7213	7213	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3765 S Windstream Pl	Chandler, 85249	278,800.00	11/03/15	11/30/15
Closed	NO	NO	7214	7214	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1825 E Latorna Rd	Pix, 85042	251,100.00	11/03/15	12/07/15
Closed	NO	NO	7215	7215	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	127 E Pershing Ave	Pix, 85022	291,500.00	11/03/15	11/25/15
Closed	NO	NO	7216	7216	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	134 W Shamrock St	Gilbert, 85233	197,800.00	11/03/15	11/24/15
Closed	NO	NO	7217	7217	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7720 N 179th Ave	Waddell, 85335	246,400.00	11/03/15	11/30/15
Closed	NO	NO	7218	7218	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	29825 N 78th Way	Scottsdale, 85252	504,400.00	11/03/15	12/02/15
Closed	NO	NO	7220	7220	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2636 E Appaloosa St	Gilbert, 85296	349,400.00	11/04/15	12/02/15
Closed	NO	NO	7221	7221	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	9645 E Plana Ave	Mesa, 85212	273,400.00	11/04/15	12/02/15
Closed	NO	NO	7222	7222	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2766 S Yucca	Mesa, 85202	221,100.00	11/04/15	12/01/15
Closed	NO	NO	7223	7223	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	704 S Longmore St	Chandler, 85224	214,800.00	11/04/15	11/30/15
Closed	NO	NO	7224	7224	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	18839 E Canary Way	QC, 85142	198,700.00	11/04/15	11/25/15
Closed	NO	NO	7225	7225	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	205 E Oxford Dr	Tempe, 85283	143,500.00	11/04/15	12/01/15
Closed	NO	NO	7226	7226	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2101 W Bantup St	Chandler, 85224	181,500.00	11/04/15	11/30/15
Closed	NO	NO	7227	7227	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	11344 W Primrose Dr	Avondale, 85323	237,400.00	11/05/15	12/02/15
Closed	NO	NO	7228	7228	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1073 N Monterey St	Gilbert, 85233	211,600.00	11/05/15	12/03/15
Closed	NO	NO	7229	7229	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	742 W Puget Ave	Pix, 85021	287,900.00	11/05/15	12/03/15
Closed	NO	NO	7230	7230	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	34707 N 22nd Dr	Pix, 85086	234,800.00	11/05/15	12/04/15
Closed	NO	NO	7231	7231	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4516 W Heyerdahl Dr	Pix, 85087	293,400.00	11/05/15	12/03/15
Closed	NO	NO	7232	7232	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	10641 N 44th Court	Pix, 85028	341,800.00	11/05/15	12/03/15
Closed	NO	NO	7233	7233	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1335 E Dunbar Dr	Pix, 85042	134,800.00	11/06/15	12/04/15
Closed	NO	NO	7234	7234	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6991 W Cactus Wren Dr	Glendale, 85303	168,700.00	11/06/15	12/02/15
Closed	NO	NO	7235	7235	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2411 E Goldenrod St	Pix, 85048	441,900.00	11/06/15	12/04/15
Closed	NO	NO	7236	7236	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	17799 W Wood Dr	Surprise, 85388	208,900.00	11/06/15	12/04/15
Closed	NO	NO	7237	7237	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	11591 W Rio Vista Ln	Avondale, 85323	207,400.00	11/06/15	12/03/15
Closed	NO	NO	7238	7238	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	13828 W Redfield Rd	Surprise, 85379	181,200.00	11/06/15	12/03/15
Closed	NO	NO	7239	7239	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	21242 E Waverly Dr	QC, 85142	288,700.00	11/06/15	12/03/15
Closed	NO	NO	7240	7240	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6412 W Whyman Ave	Pix, 85043	151,600.00	11/09/15	12/03/15
Closed	NO	NO	7243	7243	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	23008 S 182nd Street	Gilbert, 85298	297,700.00	11/09/15	12/08/15
Closed	NO	NO	7244	7244	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1266 N Ambrosia	Mesa, 85205	246,800.00	11/09/15	12/07/15
Closed	NO	NO	7245	7245	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	17446 N 39th Drive	Glendale, 85308	221,400.00	11/09/15	12/04/15
Closed	NO	NO	7246	7246	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8346 W Vogel Ave	Peoria, 85345	219,600.00	11/09/15	12/07/15

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim. & Recorded Deed	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7248	7248	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	17755 W Copper Ridge Dr	Goodyear, 85338	269,900.00	11/09/15	12/07/15
Closed	NO	NO	7249	7249	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	14928 W Lupine Ln	Surprise, 85374	130,400.00	11/09/15	12/04/15
Closed	NO	NO	7250	7250	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4839 E White Gates Dr	Phx, 85018	1,158,600.00	11/10/15	12/09/15
Closed	NO	NO	7251	7251	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	11456 E Monte Ave	Mesa, 85209	270,800.00	11/10/15	12/10/15
Closed	NO	NO	7252	7252	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	16039 W Apache Ln	Surprise, 85379	167,700.00	11/10/15	12/08/15
Closed	NO	NO	7253	7253	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4747 N Scottsdale Rd #C1004	Scottsdale, 85251	479,300.00	11/12/15	12/09/15
Closed	NO	NO	7254	7254	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	31018 N 42nd Place	Cave Creek, 85331	243,400.00	11/12/15	12/08/15
Closed	NO	NO	7255	7255	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	19632 E Hunt Hwy	QC, 85242	189,100.00	11/12/15	12/08/15
Closed	NO	NO	7256	7256	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6501 E Sheridan St	Scottsdale, 85257	276,900.00	11/12/15	12/10/15
Closed	NO	NO	7257	7257	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	9831 N 74th Place	Scottsdale, 85258	328,700.00	11/12/15	12/08/15
Closed	NO	NO	7258	7258	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	15078 W La Reata Ave	Goodyear, 85338	257,100.00	11/13/15	12/10/15
Closed	NO	NO	7259	7259	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	9007 E Lakespur Dr	Scottsdale, 85260	422,400.00	11/13/15	12/11/15
Closed	NO	NO	7260	7260	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	38523 N Vista Hills Cir	Artemis, 85086	291,400.00	11/13/15	12/11/15
Closed	NO	NO	7261	7261	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2127 E Lamar Rd	Phx, 85016	338,900.00	11/13/15	12/11/15
Closed	NO	NO	7263	7263	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4330 N 32nd Street	Phx, 85018	269,800.00	11/16/15	12/14/15
Closed	NO	NO	7264	7264	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	22365 N 69th Avenue	Glendale, 85310	273,800.00	11/16/15	12/11/15
Closed	NO	NO	7265	7265	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1954 E Bluefield Ave	Phx, 85022	217,400.00	11/16/15	12/14/15
Closed	NO	NO	7266	7266	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6810 S 49th Drive	Laveen, 85339	187,400.00	11/16/15	12/11/15
Closed	NO	NO	7267	7267	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4301 E Woodland Dr	Phx, 85048	218,700.00	11/16/15	12/14/15
Closed	NO	NO	7268	7268	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3369 E Cullumber Cir	Gilbert, 85234	280,700.00	11/16/15	12/14/15
Closed	NO	NO	7270	7270	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	20921 S Hadrian Way	QC, 85142	346,400.00	11/17/15	12/14/15
Closed	NO	NO	7271	7271	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4033 E Bruce Ave	Gilbert, 85234	262,300.00	11/17/15	12/14/15
Closed	NO	NO	7272	7272	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	22612 W Broadway Rd	Buckeye, 85326	191,400.00	11/17/15	12/10/15
Closed	NO	NO	7273	7273	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4821 W Caldwell St	Laveen, 85339	207,100.00	11/17/15	12/10/15
Closed	NO	NO	7274	7274	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4102 W Carter Rd	Laveen, 85339	294,500.00	11/17/15	12/15/15
Closed	NO	NO	7275	7275	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	18439 N 31st Street	Phx, 85032	229,600.00	11/17/15	12/10/15
Closed	NO	NO	7276	7276	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	8371 W Maryland Ave	Glendale, 85305	189,100.00	11/18/15	12/11/15
Closed	NO	NO	7277	7277	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1640 E Hermosa Dr	Tempe, 85282	188,400.00	11/18/15	12/15/15
Closed	NO	NO	7278	7278	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6560 S Emerald Dr	Chandler, 85249	257,400.00	11/18/15	12/16/15
Closed	NO	NO	7279	7279	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	8402 E Valley Vista Dr	Scottsdale, 85250	251,400.00	11/18/15	12/15/15
Closed	NO	NO	7280	7280	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1110 W Roma Ave	Phx, 85013	218,600.00	11/18/15	12/15/15
Closed	NO	NO	7281	7281	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	734 E McEllan Blvd	Phx, 85014	225,600.00	11/18/15	12/15/15

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Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Note & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7282	7282	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	4631 W T Ryan Ln	Laveen, 85339	189,800.00	11/18/15	12/10/15
Closed	NO	NO	7283	7283	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	304 W Benting St	Chandler, 85224	349,400.00	11/19/15	12/16/15
Closed	NO	NO	7284	7284	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	1955 E Guadalupe Rd	Gilbert, 85234	419,400.00	11/19/15	12/16/15
Closed	NO	NO	7285	7285	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	4707 E Chisum Trl	Phx, 85050	284,400.00	11/19/15	12/17/15
Closed	NO	NO	7286	7286	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	8718 W Watkins St	Tolleson, 85353	156,400.00	11/19/15	12/15/15
Closed	NO	NO	7287	7287	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	6615 S 25th Drive	Phx, 85041	148,700.00	11/19/15	12/15/15
Closed	NO	NO	7288	7288	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	4404 W Clama Dr	Glendale, 85310	281,900.00	11/19/15	12/16/15
Closed	NO	NO	7290	7290	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	8008 E Volante Ave	Scottsdale, 85260	558,300.00	11/20/15	12/17/15
Closed	NO	NO	7291	7291	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	8317 E Sunnyside Dr	Scottsdale, 85260	439,400.00	11/20/15	12/18/15
Closed	NO	NO	7292	7292	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	7212 W Willow Ave	Peoria, 85381	297,600.00	11/20/15	12/18/15
Closed	NO	NO	7293	7293	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	13817 N 10th Place	Phx, 85022	187,400.00	11/20/15	12/17/15
Closed	NO	NO	7294	7294	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	3242 E Flower St	Phx, 85018	118,600.00	11/20/15	12/16/15
Closed	NO	NO	7296	7296	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	6032 E Paradise Dr	Scottsdale, 85254	1,195,400.00	11/23/15	12/21/15
Closed	NO	NO	7297	7297	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	18229 W Cimmar Ave	Waddell, 85355	207,400.00	11/23/15	12/17/15
Closed	NO	NO	7298	7298	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	10855 W Monroe Vista Rd	Avondale, 85323	246,700.00	11/23/15	12/18/15
Closed	NO	NO	7299	7299	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	5838 N 134th Drive	Litchfield Park, 851	321,500.00	11/24/15	12/17/15
Closed	NO	NO	7300	7300	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	26056 N Desert Mesa Dr	Surprise, 85387	189,500.00	11/24/15	12/10/15
Closed	NO	NO	7301	7301	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	3205 N Brentwood Pl	Chandler, 85224	176,400.00	11/24/15	12/09/15
Closed	NO	NO	7302	7302	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	3712 E Joan De Ave Ave	Phx, 85032	127,600.00	11/24/15	12/18/15
Closed	NO	NO	7303	7303	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	5029 W Harwell Rd	Laveen, 85339	151,400.00	11/24/15	12/17/15
Closed	NO	NO	7304	7304	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	2030 W Tracy Ln	Phx, 85023	167,900.00	11/24/15	12/18/15
Closed	NO	NO	7305	7305	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	3946 E Alhadena Ave	Phx, 85028	231,400.00	11/24/15	12/16/15
Closed	NO	NO	7306	7306	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	12813 W Vernon Ave	Avondale, 85323	193,600.00	11/24/15	12/18/15
Closed	NO	NO	7307	7307	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	15232 N 61st Avenue	Glendale, 85306	134,100.00	11/24/15	12/18/15
Closed	NO	NO	7309	7309	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	17316 E Barnes Dr	Ftn Hills, 85268	524,500.00	11/25/15	12/22/15
Closed	NO	NO	7310	7310	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	7154 W Los Gatos Dr	Glendale, 85310	248,100.00	11/25/15	12/15/15
Closed	NO	NO	7311	7311	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	4228 E Cambridge Ave	Phx, 85008	276,400.00	11/25/15	12/18/15
Closed	NO	NO	7312	7312	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	4208 E Karen Dr	Phx, 85032	246,900.00	11/25/15	12/21/15
Closed	NO	NO	7313	7313	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	8708 W Magnolia St	Tolleson, 85353	156,500.00	11/25/15	12/14/15
Closed	NO	NO	7315	7315	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	6852 S Creative Dr	Gilbert, 85297	289,400.00	11/30/15	12/21/15
Closed	NO	NO	7316	7316	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	216 S Quartz St	Gilbert, 85296	315,800.00	11/30/15	12/22/15
Closed	NO	NO	7317	7317	Never Purchased	No properties purchased by Easy, AHF, or Menged during this period	5805 S Sobo Ln	Chandler, 85249	400,800.00	11/30/15	12/22/15

DenSeo Investment Corporation  
Analysis of Loans to Yontov Scott Menaged

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7318	7318	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1714 W Cloud Rd	Desert Hills, 85086	498,400.00	11/30/15	12/22/15
Closed	NO	NO	7321	7321	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1939 E Vinedo Ln	Tempe, 85284	223,700.00	12/01/15	12/23/15
Closed	NO	NO	7322	7322	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	41416 N Yorktown Ct	Phx, 85086	289,800.00	12/01/15	12/23/15
Closed	NO	NO	7323	7323	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	518 W Muriel Dr	Phx, 85023	178,400.00	12/01/15	12/23/15
Closed	NO	NO	7324	7324	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1520 W Alamo Dr	Chandler, 85224	154,100.00	12/01/15	12/23/15
Closed	NO	NO	7325	7325	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7732 E Albany St	Mesa, 85207	186,300.00	12/01/15	12/23/15
Closed	NO	NO	7326	7326	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	25809 N 107th Drive	Peoria, 85383	214,700.00	12/01/15	12/23/15
Closed	NO	NO	7327	7327	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2019 W Chimney Rock Rd	Phx, 85085	263,700.00	12/01/15	12/23/15
Closed	NO	NO	7328	7328	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3325 E Isabella Ave	Mesa, 85204	268,900.00	12/01/15	12/23/15
Closed	NO	NO	7329	7329	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1316 S Slater Cir	Mesa, 85206	234,500.00	12/02/15	12/28/15
Closed	NO	NO	7330	7330	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	16232 S 41st Street	Phx, 85048	188,400.00	12/02/15	12/28/15
Closed	NO	NO	7331	7331	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	9872 W Quail Ave	Peoria, 85382	190,400.00	12/02/15	12/28/15
Closed	NO	NO	7332	7332	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1745 W Lawrence Ln	Phx, 85021	191,200.00	12/02/15	12/28/15
Closed	NO	NO	7333	7333	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2716 N 35th Avenue	Phx, 85009	554,700.00	12/02/15	12/28/15
Closed	NO	NO	7334	7334	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1424 W Rosal Pl	Chandler, 85224	131,300.00	12/02/15	12/28/15
Closed	NO	NO	7335	7335	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8358 E View Crest Cir	Mesa, 85207	1,265,400.00	12/03/15	12/29/15
Closed	NO	NO	7336	7336	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2573 E Houston Ave	Gilbert, 85234	316,700.00	12/03/15	12/29/15
Closed	NO	NO	7337	7337	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	112 S Quarry Cir	Chandler, 85225	697,700.00	12/04/15	12/30/15
Closed	NO	NO	7338	7338	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1533 E Peabody St	Gilbert, 85295	289,400.00	12/04/15	12/31/15
Closed	NO	NO	7339	7339	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1358 E Loma Vista St	Gilbert, 85295	319,600.00	12/04/15	12/31/15
Closed	NO	NO	7340	7340	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	668 N Delmar	Mesa, 85209	124,800.00	12/04/15	12/30/15
Closed	NO	NO	7341	7341	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	9904 E Kean Ave	Mesa, 85209	271,200.00	12/04/15	12/30/15
Closed	NO	NO	7344	7344	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7542 E Glenn Moore Rd	Scottsdale, 85255	374,500.00	12/07/15	12/31/15
Closed	NO	NO	7345	7345	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2898 S Arroyo Ln	Gilbert, 85295	211,600.00	12/07/15	01/04/16
Closed	NO	NO	7346	7346	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	14247 W Cambridge Ave	Goodyear, 85395	286,200.00	12/07/15	12/31/15
Closed	NO	NO	7347	7347	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	12751 W Lowden Rd	Peoria, 85383	254,800.00	12/07/15	01/04/16
Closed	NO	NO	7348	7348	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	11026 N 111th Way	Scottsdale, 85259	214,500.00	12/07/15	12/30/15
Closed	NO	NO	7349	7349	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2321 W Clearview Trl	Anthem, 85086	295,600.00	12/07/15	12/30/15
Closed	NO	NO	7350	7350	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	30019 N 150th Street	Scottsdale, 85262	686,900.00	12/08/15	01/05/16
Closed	NO	NO	7351	7351	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8362 W Rosewood Ln	Peoria, 85383	356,800.00	12/08/15	01/05/16
Closed	NO	NO	7352	7352	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	19218 E Hunt Hwy	QC, 85142	284,700.00	12/08/15	01/05/16
Closed	NO	NO	7353	7353	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	10434 S 49th Street	Phx, 85044	213,300.00	12/08/15	01/04/16

**DenSeo Investment Corporation**  
**Analysis of Loans to Yontov Scott Managed**

Simon Consulting, LLC  
 Arizona Corporation Commission v. DenSeo Investment Corporation

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7354	7354	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1002 E Rosemonte Dr	Phx, 85024	234,500.00	12/08/15	01/04/16
Closed	NO	NO	7355	7355	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	4462 E Cocoono St	Phx, 85044	243,600.00	12/09/15	01/04/16
Closed	NO	NO	7356	7356	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	4623 W Boston St	Chandler, 85226	235,200.00	12/09/15	01/04/16
Closed	NO	NO	7357	7357	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	3264 E Los Altos Rd	Gilbert, 85297	233,700.00	12/09/15	01/04/16
Closed	NO	NO	7358	7358	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	725 E Baseline Rd	Gilbert, 85233	1,125,800.00	12/09/15	01/06/16
Closed	NO	NO	7360	7360	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	37038 N 109th Street	Scottsdale, 85262	1,178,600.00	12/10/15	01/07/16
Closed	NO	NO	7361	7361	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1651 E Elgin St	Gilbert, 85295	191,300.00	12/10/15	12/20/15
Closed	NO	NO	7362	7362	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	20461 W Daniel Pl	Buckeye, 85326	322,500.00	12/10/15	01/05/16
Closed	NO	NO	7363	7363	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	25923 S 194th Street	QC, 85242	197,100.00	12/10/15	12/31/15
Closed	NO	NO	7364	7364	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	14003 N 99th Way	Scottsdale, 85260	849,600.00	12/11/15	01/07/16
Closed	NO	NO	7365	7365	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	4441 N Arcadia Dr	Phx, 85018	915,200.00	12/11/15	01/08/16
Closed	NO	NO	7367	7367	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	10488 N 119th Place	Scottsdale, 85259	881,700.00	12/14/15	01/08/16
Closed	NO	NO	7368	7368	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	6410 W Shangri La Rd	Glendale, 85304	216,300.00	12/14/15	01/06/16
Closed	NO	NO	7369	7369	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	4377 E Rosemonte Dr	Phx, 85050	184,500.00	12/14/15	01/06/16
Closed	NO	NO	7370	7370	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	481 S Rio Dr	Chandler, 85225	223,700.00	12/14/15	01/06/16
Closed	NO	NO	7371	7371	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	2040 N 81st Place	Scottsdale, 85257	219,400.00	12/14/15	01/06/16
Closed	NO	NO	7372	7372	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	911 W Nido Ave	Mea, 85210	184,400.00	12/15/15	01/11/16
Closed	NO	NO	7373	7373	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1603 W San Ramo St	Gilbert, 85233	209,600.00	12/15/15	01/11/16
Closed	NO	NO	7374	7374	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	916 W Silver Creek Rd	Gilbert, 85233	185,900.00	12/15/15	01/11/16
Closed	NO	NO	7375	7375	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	40834 N 26th Street	Cave Creek, 85331	371,800.00	12/15/15	01/12/16
Closed	NO	NO	7376	7376	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	7846 W Donald Dr	Peoria, 85382	247,300.00	12/15/15	01/11/16
Closed	NO	NO	7377	7377	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	14223 N Hawthorn Ct #A	Fin Hills, 85268	186,400.00	12/15/15	01/12/16
Closed	NO	NO	7378	7378	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	525 N Val Vista Dr #43	Mea, 85212	138,700.00	12/15/15	01/11/16
Closed	NO	NO	7379	7379	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	4041 W Valley View Dr	Laveen, 85339	134,500.00	12/15/15	01/11/16
Closed	NO	NO	7380	7380	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	5917 E Danbury Rd	Scottsdale, 85254	519,600.00	12/16/15	01/12/16
Closed	NO	NO	7381	7381	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	1310 S Wayfarer	Mea, 85204	183,700.00	12/16/15	01/11/16
Closed	NO	NO	7382	7382	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	7820 W Cherry Hills Dr	Peoria, 85345	203,300.00	12/16/15	01/14/16
Closed	NO	NO	7383	7383	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	5533 E Helena Dr	Scottsdale, 85254	428,600.00	12/16/15	01/12/16
Closed	NO	NO	7384	7384	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	25741 N Sandstone Way	Surprise, 85387	190,300.00	12/16/15	01/11/16
Closed	NO	NO	7385	7385	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	19777 N 76th Street #1340	Scottsdale, 85255	203,600.00	12/16/15	01/13/16
Closed	NO	NO	7386	7386	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	11457 E Renee Dr	Phx, 85024	197,300.00	12/16/15	01/13/16
Closed	NO	NO	7387	7387	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period	3793 E Capcom Pl	Chandler, 85249	375,400.00	12/17/15	01/14/16

**DenSeo Investment Corporation**  
**Analysis of Loans to Yontov Scott Managed**

**Simon Consulting, LLC**  
**Arizona Corporation Commission v. DenSeo Investment Corporation**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7388	7388	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3833 S 18th Lane	Goodyear, 85338	243,400.00	12/17/15	01/14/16
Closed	NO	NO	7389	7389	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3125 E Kasal Way	Phx, 85050	176,300.00	12/17/15	01/13/16
Closed	NO	NO	7390	7390	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	10102 N 116th Lane	Youngtown, 85363	152,100.00	12/17/15	01/13/16
Closed	NO	NO	7391	7391	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1432 W South Fork Dr	Phx, 85045	243,800.00	12/17/15	01/14/16
Closed	NO	NO	7392	7392	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6542 N 23rd Avenue	Phx, 85015	186,600.00	12/17/15	01/13/16
Closed	NO	NO	7393	7393	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	42516 N 10th Street	Desert Hills, 85086	281,500.00	12/17/15	01/14/16
Closed	NO	NO	7394	7394	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1839 E Aspen Way	Gilbert, 85234	254,700.00	12/18/15	01/13/16
Closed	NO	NO	7395	7395	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	28988 N 70th Drive	Peoria, 85383	307,600.00	12/18/15	01/19/16
Closed	NO	NO	7396	7396	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5502 N 83rd Drive	Glendale, 85305	286,500.00	12/18/15	01/15/16
Closed	NO	NO	7397	7397	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	110 E Joan De Arc Ave	Phx, 85022	278,900.00	12/18/15	01/15/16
Closed	NO	NO	7398	7398	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	524 W 17th Street	Tempe, 85281	173,100.00	12/18/15	01/13/16
Closed	NO	NO	7399	7399	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3336 W McDowell Rd	Phx, 85009	446,400.00	12/18/15	01/15/16
Closed	NO	NO	7401	7401	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	16834 S 25th Place	Phx, 85048	256,600.00	12/21/15	01/22/16
Closed	NO	NO	7402	7402	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1736 E Frye Rd	Chandler, 85225	134,700.00	12/21/15	01/15/16
Closed	NO	NO	7403	7403	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6030 E Montana Way	Scottsdale, 85266	489,400.00	12/21/15	01/20/16
Closed	NO	NO	7404	7404	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2140 S Extension Rd	Mesa, 85210	186,600.00	12/21/15	01/14/16
Closed	NO	NO	7405	7405	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5125 W Saint Moritz Ln	Glendale, 85306	154,300.00	12/21/15	01/14/16
Closed	NO	NO	7406	7406	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3108 E Roma Ave	Phx, 85016	256,800.00	12/21/15	01/22/16
Closed	NO	NO	7407	7407	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	15094 W Taylor St	Goodyear, 85338	138,100.00	12/21/15	01/15/16
Closed	NO	NO	7408	7408	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3155 W Alhambra Ave	Phx, 85029	108,400.00	12/21/15	01/15/16
Closed	NO	NO	7409	7409	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	402 W Redwood Dr	Chandler, 85248	163,400.00	12/22/15	01/13/16
Closed	NO	NO	7410	7410	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	1639 E Apache Blvd	Tempe, 85281	309,400.00	12/22/15	01/19/16
Closed	NO	NO	7411	7411	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3509 E Knoll St	Mesa, 85213	503,200.00	12/22/15	01/19/16
Closed	NO	NO	7412	7412	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2642 S Elm St	Tempe, 85282	168,400.00	12/22/15	01/15/16
Closed	NO	NO	7413	7413	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	2214 E Beachcomber Dr	Gilbert, 85234	329,500.00	12/22/15	01/21/16
Closed	NO	NO	7414	7414	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	6774 W Rowel Dr	Peoria, 85383	306,300.00	12/22/15	01/19/16
Closed	NO	NO	7415	7415	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	13515 W Metrell St	Avondale, 85392	287,400.00	12/23/15	01/20/16
Closed	NO	NO	7416	7416	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	12613 S 183rd Avenue	Goodyear, 85338	227,500.00	12/23/15	01/19/16
Closed	NO	NO	7417	7417	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3847 W Topeka Dr	Glendale, 85308	326,800.00	12/23/15	01/20/16
Closed	NO	NO	7418	7418	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	3043 W Lone Cactus Dr	Phx, 85027	148,400.00	12/23/15	01/19/16
Closed	NO	NO	7419	7419	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	5813 E Lewis Ave	Scottsdale, 85257	369,400.00	12/23/15	01/21/16
Closed	NO	NO	7420	7420	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period	7823 N 27th Avenue	Phx, 85051	555,400.00	12/23/15	01/21/16

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Record Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7422	7422	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	5921 E Lafayette Blvd	Phx, 85018	814,500.00	12/28/15	01/22/16
Closed	NO	NO	7423	7423	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	12580 N 92nd Place	Scottsdale, 85260	487,400.00	12/28/15	01/22/16
Closed	NO	NO	7424	7424	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	31300 N Scottsdale Rd	Scottsdale, 85262	659,400.00	12/28/15	01/21/16
Closed	NO	NO	7428	7428	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	9615 E Skinner Dr	Scottsdale, 85262	418,600.00	12/29/15	01/25/16
Closed	NO	NO	7429	7429	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	8502 E Amelia Ave	Scottsdale, 85251	534,400.00	12/29/15	01/25/16
Closed	NO	NO	7430	7430	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	19201 E Via De Palmas	QC, 85142	286,700.00	12/29/15	01/20/16
Closed	NO	NO	7431	7431	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	11584 W Carol Ave	Youngtown, 85363	117,500.00	12/29/15	01/15/16
Closed	NO	NO	7432	7432	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2304 S 115th Drive	Avondale, 85323	128,600.00	12/29/15	01/21/16
Closed	NO	NO	7433	7433	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	14239 N 16th Place	Phx, 85022	368,400.00	12/30/15	01/26/16
Closed	NO	NO	7434	7434	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	8614 E Monterosa Ave	Scottsdale, 85251	227,400.00	12/30/15	01/26/16
Closed	NO	NO	7435	7435	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	12517 W Llano Dr	Litchfield Park, 85353	281,600.00	12/30/15	01/25/16
Closed	NO	NO	7436	7436	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2515 E Lwini Cir	Mesa, 85204	183,800.00	12/30/15	01/25/16
Closed	NO	NO	7437	7437	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	29427 N 23rd Drive	Phx, 85085	254,700.00	12/30/15	01/26/16
Closed	NO	NO	7438	7438	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	17619 N 35th Drive	Glendale, 85308	163,700.00	12/30/15	01/25/16
Closed	NO	NO	7439	7439	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1847 E Erie St	Gilbert, 85296	176,600.00	12/31/15	01/25/16
Closed	NO	NO	7440	7440	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	12645 N 47th Drive	Glendale, 85304	148,900.00	12/31/15	01/26/16
Closed	NO	NO	7441	7441	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7122 W Globe Ave	Phx, 85043	156,800.00	12/31/15	01/27/16
Closed	NO	NO	7442	7442	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	8468 W Troy St	Peoria, 85382	198,800.00	12/31/15	01/27/16
Closed	NO	NO	7443	7443	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	21610 S 140th Street	Chandler, 85249	227,700.00	12/31/15	01/27/16
Closed	NO	NO	7444	7444	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	9617 W Hazelwood St	Phx, 85037	175,400.00	12/31/15	01/26/16
Closed	NO	NO	7445	7445	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6427 & 6429 E University Dr	Mesa, 85205	138,400.00	12/31/15	01/26/16
Closed	NO	NO	7446	7446	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1923 W Campbell Dr	Phx, 85015	188,400.00	12/31/15	01/27/16
Closed	NO	NO	7447	7447	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	5238 W Piedmont Dr	Lavender, 85339	246,300.00	12/31/15	01/27/16
Closed	NO	NO	7448	7448	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4122 E McLellan Rd #8	Mesa, 85205	612,400.00	01/04/16	01/27/16
Closed	NO	NO	7449	7449	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2009 S 65th Drive	Phx, 85043	160,100.00	01/04/16	01/27/16
Closed	NO	NO	7450	7450	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	22827 W Mohave St	Buckeye, 85326	128,600.00	01/04/16	01/26/16
Closed	NO	NO	7451	7451	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3350 W Monona Dr	Phx, 85027	127,400.00	01/04/16	01/26/16
Closed	NO	NO	7452	7452	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7018 N 13th Place	Phx, 85020	249,800.00	01/04/16	01/26/16
Closed	NO	NO	7453	7453	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	13263 W Ventura St	Surprise, 85379	152,700.00	01/04/16	01/28/16
Closed	NO	NO	7454	7454	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	15150 W Bolla Dr	Surprise, 85374	163,800.00	01/04/16	01/28/16
Closed	NO	NO	7455	7455	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	13052 N Surrey Cir	Phx, 85029	348,700.00	01/05/16	01/28/16
Closed	NO	NO	7456	7456	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	27407 N 46th Street	Cave Creek, 85331	337,800.00	01/05/16	01/28/16



Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Note & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7457	7457	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	4263 N Morning Dove Cir	Mesa, 85207	237,500.00	01/05/16	01/29/16
Closed	NO	NO	7458	7458	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	9519 N 46th Place	Phx, 85028	578,800.00	01/05/16	01/28/16
Closed	NO	NO	7459	7459	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	14822 N 17th Avenue	Phx, 85023	213,300.00	01/05/16	01/28/16
Closed	NO	NO	7460	7460	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	5438 E Thomas Rd	Phx, 85018	287,600.00	01/06/16	02/01/16
Closed	NO	NO	7461	7461	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	1509 E Wabasha Ln	Phx, 85024	231,500.00	01/06/16	01/29/16
Closed	NO	NO	7462	7462	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	4901 W Torrey Pines Cir	Glendale, 85308	227,200.00	01/06/16	01/29/16
Closed	NO	NO	7463	7463	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	7753 E Verde Ln	Scottsdale, 85251	207,300.00	01/06/16	01/29/16
Closed	NO	NO	7464	7464	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	16782 W Mohave St	Goodyear, 85338	233,200.00	01/06/16	01/29/16
Closed	NO	NO	7465	7465	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	9432 E Whitewing Dr	Scottsdale, 85262	301,200.00	01/06/16	02/01/16
Closed	NO	NO	7466	7466	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	1394 E Whitten Pl	Chandler, 85225	289,400.00	01/06/16	02/01/16
Closed	NO	NO	7467	7467	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	6729 E Presidio Rd	Scottsdale, 85254	373,800.00	01/07/16	02/01/16
Closed	NO	NO	7468	7468	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	6406 E Cactus Dr	Scottsdale, 85254	539,600.00	01/07/16	01/29/16
Closed	NO	NO	7469	7469	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	6166 E Karen Dr	Scottsdale, 85254	384,600.00	01/07/16	02/02/16
Closed	NO	NO	7470	7470	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	2662 E Birchwood Pl	Chandler, 85249	588,400.00	01/07/16	02/02/16
Closed	NO	NO	7472	7472	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	1146 E Northern Ave	Phx, 85020	428,600.00	01/08/16	02/02/16
Closed	NO	NO	7473	7473	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	20502 S Old Highway 80	Avington, 85322	416,800.00	01/08/16	02/08/16
Closed	NO	NO	7475	7475	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	26221 N 11th Avenue	Peoria, 85383	339,400.00	01/08/16	02/02/16
Closed	NO	NO	7476	7476	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	23026 N 107th Avenue	San City, 85357	184,200.00	01/08/16	02/01/16
Closed	NO	NO	7477	7477	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	4038 W Alex Ln	Phx, 85310	233,600.00	01/08/16	02/03/16
Closed	NO	NO	7478	7478	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	3042 E Marlene Dr	Gilbert, 85296	416,800.00	01/11/16	02/03/16
Closed	NO	NO	7479	7479	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	13622 N 17th Drive	Phx, 85029	134,700.00	01/11/16	02/01/16
Closed	NO	NO	7480	7480	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	10251 W Denton Ln	Glendale, 85307	138,600.00	01/11/16	02/03/16
Closed	NO	NO	7481	7481	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	15348 W Watson Ln	Surprise, 85379	164,700.00	01/11/16	02/03/16
Closed	NO	NO	7482	7482	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	4821 S 25th Lane	Phx, 85041	157,100.00	01/11/16	02/04/16
Closed	NO	NO	7483	7483	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	5725 W Shaw Butte Dr	Glendale, 85304	246,800.00	01/11/16	02/04/16
Closed	NO	NO	7484	7484	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	5139 W Orchid Ln	Glendale, 85302	134,200.00	01/11/16	02/03/16
Closed	NO	NO	7485	7485	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	8331 W Claremont St	Glendale, 85305	179,600.00	01/11/16	02/04/16
Closed	NO	NO	7486	7486	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	7675 E McDonald Dr #205	Scottsdale, 85250	133,800.00	01/11/16	02/04/16
Closed	NO	NO	7487	7487	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	3529 E Downing Cir	Mesa, 85213	389,900.00	01/12/16	02/04/16
Closed	NO	NO	7488	7488	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	8110 E Cactus Rd	Scottsdale, 85260	1,210,400.00	01/12/16	02/05/16
Closed	NO	NO	7489	7489	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	18702 E Via Del Oro	QC, 85242	304,800.00	01/13/16	02/04/16
Closed	NO	NO	7490	7490	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period	15953 E Lantana Ln	Ftn Hills, 85268	234,700.00	01/13/16	02/10/16



Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Note	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7491	7491	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	3825 E Florian Ave	Mesa, 85208	231,400.00	01/13/16	02/09/16
Closed	NO	NO	7492	7492	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	3049 N 56th Street	Phx, 85018	679,400.00	01/13/16	02/05/16
Closed	NO	NO	7493	7493	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	6513 N 28th Glen	Phx, 85017	189,900.00	01/13/16	02/03/16
Closed	NO	NO	7494	7494	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	3106 E Sierra Madre Ave	Gilbert, 85296	388,700.00	01/14/16	02/09/16
Closed	NO	NO	7495	7495	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	15735 W Christy Dr	Surprise, 85379	381,800.00	01/14/16	02/09/16
Closed	NO	NO	7496	7496	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	19402 N 62nd Avenue	Glendale, 85308	337,600.00	01/14/16	02/09/16
Closed	NO	NO	7498	7498	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	3443 E Marco Polo Rd	Phx, 85050	204,500.00	01/15/16	02/03/16
Closed	NO	NO	7499	7499	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	30625 N 45th Place	Cave Creek, 85331	349,700.00	01/15/16	02/10/16
Closed	NO	NO	7500	7500	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	23162 W Maldonado Dr	Buckeye, 85326	182,800.00	01/15/16	02/10/16
Closed	NO	NO	7501	7501	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	5212 W Glendale Ave	Glendale, 85301	533,800.00	01/15/16	02/10/16
Closed	NO	NO	7502	7502	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	17002 N 36th Lane	Glendale, 85302	181,200.00	01/15/16	02/12/16
Closed	NO	NO	7503	7503	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	10267 W Via Del Sol #393	Peoria, 85383	133,500.00	01/15/16	02/10/16
Closed	NO	NO	7504	7504	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	11288 N 108th Place	Scottsdale, 85259	185,600.00	01/15/16	02/11/16
Closed	NO	NO	7505	7505	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	7014 S 24th Lane	Phx, 85041	136,900.00	01/15/16	02/11/16
Closed	NO	NO	7506	7506	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	2622 N 89th Drive	Phx, 85052	135,600.00	01/19/16	02/09/16
Closed	NO	NO	7507	7507	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	1762 E Turquoise Ave	Phx, 85020	191,500.00	01/19/16	02/10/16
Closed	NO	NO	7508	7508	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	9262 W Mary Ann Dr	Phx, 85032	246,700.00	01/19/16	02/11/16
Closed	NO	NO	7509	7509	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	2301 E Weldon Ave	Phx, 85016	238,800.00	01/19/16	02/04/16
Closed	NO	NO	7510	7510	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	22516 N 71st Lane	Glendale, 85310	204,800.00	01/19/16	02/12/16
Closed	NO	NO	7511	7511	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	1854 E Appleosa Rd	Gilbert, 85296	152,700.00	01/19/16	02/12/16
Closed	NO	NO	7512	7512	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	5602 S 53rd Drive	Laveen, 85339	151,800.00	01/19/16	02/08/16
Closed	NO	NO	7513	7513	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	12 W Main St	Mesa, 85201	604,100.00	01/19/16	02/12/16
Closed	NO	NO	7516	7516	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	1127 E El Caminito Dr	Phx, 85020	117,600.00	01/20/16	02/12/16
Closed	NO	NO	7517	7517	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	3620 E Charter Oak Rd	Phx, 85032	233,500.00	01/20/16	02/08/16
Closed	NO	NO	7518	7518	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	37015 N 20th Street	Phx, 85086	109,600.00	01/20/16	02/12/16
Closed	NO	NO	7519	7519	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	9034 W Altec Ave	Peoria, 85382	271,400.00	01/20/16	02/12/16
Closed	NO	NO	7520	7520	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	20609 N 61st Ave	Glendale, 85308	227,500.00	01/20/16	02/08/16
Closed	NO	NO	7521	7521	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	490 N Arizona Ave	Chandler, 85255	488,400.00	01/20/16	02/17/16
Closed	NO	NO	7522	7522	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	1738 W Dunlap Ave	Phx, 85021	118,600.00	01/20/16	02/04/16
Closed	NO	NO	7523	7523	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	25667 W Primrose Ln	Buckeye, 85326	196,300.00	01/20/16	02/11/16
Closed	NO	NO	7524	7524	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	1833 W Mission Ln	Phx, 85021	124,800.00	01/20/16	02/08/16
Closed	NO	NO	7525	7525	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	2588 E Desert Broom Pl	Chandler, 85286	401,200.00	01/21/16	02/17/16

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7526	7526	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	19885 E Via Del Oro	QC, 85242	439,800.00	01/21/16	02/11/16
Closed	NO	NO	7527	7527	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	29243 N 69th Way	Scottsdale, 85262	511,700.00	01/21/16	02/11/16
Closed	NO	NO	7528	7528	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	2978 E Parkview Dr	Gilbert, 85297	315,800.00	01/21/16	02/08/16
Closed	NO	NO	7529	7529	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	256 W Ivyglen St	Mesa, 85201	138,200.00	01/21/16	02/08/16
Closed	NO	NO	7530	7530	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	3381 S Reger Ct	Chandler, 85249	334,100.00	01/22/16	02/17/16
Closed	NO	NO	7531	7531	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	5112 N Casa Blanca Dr	PV, 85253	1,501,400.00	01/22/16	02/16/16
Closed	NO	NO	7534	7534	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	2122 S 106th Place	Mesa, 85212	276,800.00	01/25/16	02/17/16
Closed	NO	NO	7535	7535	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	3508 E Redfield Rd	Gilbert, 85234	334,500.00	01/25/16	02/18/16
Closed	NO	NO	7536	7536	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	18220 W Diana Ave	Waddell, 85355	328,900.00	01/25/16	02/18/16
Closed	NO	NO	7537	7537	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	3352 E Nolan D	Chandler, 85249	510,700.00	01/25/16	02/18/16
Closed	NO	NO	7538	7538	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	5838 W Fellcock Trl	Ptx, 85083	408,100.00	01/25/16	02/18/16
Closed	NO	NO	7540	7540	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	3160 E Powell Pl	Chandler, 85249	371,500.00	01/26/16	02/19/16
Closed	NO	NO	7541	7541	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	5319 E Calle De Los Flores	Cave Creek, 85331	386,600.00	01/26/16	02/17/16
Closed	NO	NO	7542	7542	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	21066 E Desert Hills Cir	QC, 85242	176,700.00	01/26/16	02/18/16
Closed	NO	NO	7543	7543	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	19923 S 193rd Street	QC, 85242	261,300.00	01/26/16	02/23/16
Closed	NO	NO	7544	7544	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	13411 W Chaparral Way	Peoria, 85383	233,700.00	01/26/16	02/22/16
Closed	NO	NO	7545	7545	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	29432 N 166th Avenue	Surprise, 85387	376,800.00	01/26/16	02/22/16
Closed	NO	NO	7546	7546	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	30606 N 41st Place	Cave Creek, 85331	286,900.00	01/27/16	02/22/16
Closed	NO	NO	7547	7547	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	1507 E Saint Catherine Ave	Ptx, 85042	122,700.00	01/27/16	02/18/16
Closed	NO	NO	7548	7548	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	8151 E Whitewood Ln	Scottsdale, 85255	739,700.00	01/27/16	02/19/16
Closed	NO	NO	7549	7549	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	11112 W Ashbrook Pl	Avondale, 85392	241,300.00	01/27/16	02/19/16
Closed	NO	NO	7550	7550	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	3440 N Olympic	Mesa, 85215	234,500.00	01/27/16	02/19/16
Closed	NO	NO	7551	7551	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	6803 E Pioneer Ave	Scottsdale, 85251	214,400.00	01/27/16	02/23/16
Closed	NO	NO	7554	7554	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	2272 S McClelland Pl	Chandler, 85248	581,300.00	01/28/16	02/24/16
Closed	NO	NO	7555	7555	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	1022 N Maple Ct	Chandler, 85226	213,700.00	01/28/16	02/22/16
Closed	NO	NO	7556	7556	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	10165 E Olla Ave	Mesa, 85212	230,300.00	01/28/16	02/24/16
Closed	NO	NO	7557	7557	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	12124 W Desert Ln	El Mirage, 85335	180,600.00	01/28/16	02/23/16
Closed	NO	NO	7558	7558	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	844 N Cole Ct	Gilbert, 85234	186,700.00	01/28/16	02/23/16
Closed	NO	NO	7559	7559	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	17570 W Ironwood St	Surprise, 85388	208,900.00	01/28/16	02/22/16
Closed	NO	NO	7560	7560	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	101 N 116th Avenue	Avondale, 85323	202,500.00	01/28/16	02/24/16
Closed	NO	NO	7565	7565	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	19216 E Appleby Rd	QC, 85242	378,900.00	01/29/16	02/25/16
Closed	NO	NO	7566	7566	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period.	4094 E Bellvue Dr	Chandler, 85249	231,400.00	01/29/16	02/22/16

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Record Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7567	7567	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1855 W Hiddenview Dr	Pix, 85045	258,900.00	01/29/16	02/23/16
Closed	NO	NO	7568	7568	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2319 W Lobo Ave	Mesa, 85202	286,300.00	01/29/16	02/24/16
Closed	NO	NO	7569	7569	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	5667 E Bent Tree Dr	Scottsdale, 85266	536,400.00	01/29/16	02/23/16
Closed	NO	NO	7570	7570	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4010 E Siderwinder Crt	Gilbert, 85297	205,800.00	01/29/16	02/24/16
Closed	NO	NO	7571	7571	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3130 W Rose Garden Ln	Pix, 85027	246,600.00	02/01/16	02/25/16
Closed	NO	NO	7572	7572	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2620 E Pueblo Ave	Mesa, 85204	271,800.00	02/01/16	02/25/16
Closed	NO	NO	7573	7573	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7821 W Brown St	Peoria, 85345	168,900.00	02/01/16	02/22/16
Closed	NO	NO	7574	7574	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2301 W Port Royale Ln	Pix, 85023	201,300.00	02/01/16	02/25/16
Closed	NO	NO	7575	7575	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1333 E Coronado Rd	Pix, 85006	204,700.00	02/01/16	02/26/16
Closed	NO	NO	7576	7576	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8307 S 47th Avenue	Laveen, 85339	180,200.00	02/01/16	02/25/16
Closed	NO	NO	7577	7577	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3241 W Daley Ln	Pix, 85027	286,700.00	02/02/16	02/25/16
Closed	NO	NO	7578	7578	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	16656 S 13th Street	Pix, 85048	218,600.00	02/02/16	02/26/16
Closed	NO	NO	7579	7579	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7650 E Cholla Dr	Scottsdale, 85260	1,086,600.00	02/02/16	02/29/16
Closed	NO	NO	7580	7580	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7439 E Ridgcrest Rd	Cave Creek, 85331	396,300.00	02/02/16	02/26/16
Closed	NO	NO	7581	7581	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2876 W Hatley Dr	Avondale, 85086	289,600.00	02/03/16	02/26/16
Closed	NO	NO	7582	7582	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	26615 N 15th Drive	Pix, 85085	428,500.00	02/03/16	02/29/16
Closed	NO	NO	7583	7583	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8009 W Citrus Way	Glendale, 85303	257,100.00	02/03/16	03/01/16
Closed	NO	NO	7584	7584	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6642 W Nadine Way	Peoria, 85383	267,100.00	02/03/16	03/01/16
Closed	NO	NO	7585	7585	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	9107 E Winnebough Dr	Scottsdale, 85260	233,300.00	02/03/16	02/26/16
Closed	NO	NO	7586	7586	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4303 E Dale Ln	Cave Creek, 85331	254,700.00	02/03/16	03/01/16
Closed	NO	NO	7587	7587	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2052 N 27th Avenue	Pix, 85029	854,100.00	02/04/16	03/02/16
Closed	NO	NO	7588	7588	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	11010 W Washington St	Avondale, 85392	193,700.00	02/04/16	02/24/16
Closed	NO	NO	7589	7589	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	5003 W Ruth Ave	Glendale, 85302	216,100.00	02/04/16	02/26/16
Closed	NO	NO	7590	7590	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8124 W Palmdale Ln	Peoria, 85383	346,300.00	02/04/16	03/02/16
Closed	NO	NO	7591	7591	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	8714 N 48th Avenue	Glendale, 85302	208,400.00	02/04/16	02/29/16
Closed	NO	NO	7593	7593	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	4040 E Cheery Lynn Rd	Pix, 85018	279,600.00	02/05/16	03/01/16
Closed	NO	NO	7594	7594	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	239 N Beverly	Mesa, 85201	189,700.00	02/05/16	03/01/16
Closed	NO	NO	7595	7595	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	1749 W Butler Dr	Pix, 85021	221,300.00	02/05/16	03/01/16
Closed	NO	NO	7596	7596	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	10956 W Royal Palm Rd	Peoria, 85345	137,100.00	02/05/16	03/02/16
Closed	NO	NO	7597	7597	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	233 W Kristal Way	Pix, 85027	164,300.00	02/05/16	03/02/16
Closed	NO	NO	7598	7598	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7747 E Dale Ln	Scottsdale, 85262	384,600.00	02/05/16	03/03/16
Closed	NO	NO	7599	7599	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	42913 N Voyage Trl	Pix, 85086	268,800.00	02/05/16	03/01/16

**DenSCO Investment Corporation  
Analysis of Loans to Yonlov Scott Managed**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7600	7600	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	10054 E Britte St	Mesa, 85207	100,200.00	02/05/16	03/02/16
Closed	NO	NO	7602	7602	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	5112 N Wilkison Rd	PV, 85253	3,350,700.00	02/08/16	03/08/16
Closed	NO	NO	7603	7603	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	11184 W Griswold Rd	Peoria, 85345	134,600.00	02/10/16	03/03/16
Closed	NO	NO	7604	7604	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	15251 N 90th Avenue	Peoria, 85381	147,800.00	02/10/16	03/03/16
Closed	NO	NO	7605	7605	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	8425 W Alice Ave	Peoria, 85345	151,200.00	02/10/16	03/03/16
Closed	NO	NO	7606	7606	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	5754 N 79th Drive	Glendale, 85303	237,800.00	02/10/16	03/03/16
Closed	NO	NO	7607	7607	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2201 W State Ave	Pix, 85021	142,700.00	02/10/16	03/03/16
Closed	NO	NO	7608	7608	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	15026 N 26th Street	Pix, 85032	146,100.00	02/10/16	03/03/16
Closed	NO	NO	7610	7610	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6236 N Black Canyon Hwy	Pix, 85017	1,804,700.00	02/11/16	03/04/16
Closed	NO	NO	7613	7613	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6803 E Main St	Scottsdale, 85251	1,668,600.00	02/12/16	03/07/16
Closed	NO	NO	7614	7614	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	8613 W Morten Ave	Glendale, 85305	319,800.00	02/16/16	03/03/16
Closed	NO	NO	7615	7615	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3363 E Jacinto Ave	Mesa, 85204	287,800.00	02/16/16	03/03/16
Closed	NO	NO	7616	7616	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3774 E Jasper Dr	Highley, 85296	151,100.00	02/16/16	03/09/16
Closed	NO	NO	7617	7617	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4733 E Covina St	Mesa, 85205	163,700.00	02/16/16	03/21/16
Closed	NO	NO	7618	7618	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	20822 N 1st Lane	Pix, 85027	156,300.00	02/16/16	03/07/16
Closed	NO	NO	7619	7619	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	10329 W San Juan Ave	Glendale, 85307	154,200.00	02/16/16	03/09/16
Closed	NO	NO	7620	7620	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	18042 W Morning Vista La	Surprise, 85387	135,800.00	02/16/16	03/09/16
Closed	NO	NO	7621	7621	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	12205 N 129th Drive	El Mirage, 85335	148,700.00	02/16/16	03/10/16
Closed	NO	NO	7622	7622	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	15635 E Sunburst Dr	Fun Hills, 85268	788,900.00	02/17/16	03/10/16
Closed	NO	NO	7623	7623	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	41725 N Iron Horse Dr	Anthem, 85086	376,600.00	02/17/16	03/09/16
Closed	NO	NO	7624	7624	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	5330 E Deer Valley Dr #1253	Pix, 85054	218,300.00	02/17/16	03/09/16
Closed	NO	NO	7625	7625	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	333 E Acapulco Ln	Pix, 85022	212,700.00	02/17/16	03/09/16
Closed	NO	NO	7626	7626	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7757 N Via Camello Del Sur	Scottsdale, 85258	378,600.00	02/18/16	03/10/16
Closed	NO	NO	7627	7627	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	5613 W West Wind Dr	Glendale, 85310	389,700.00	02/18/16	03/11/16
Closed	NO	NO	7628	7628	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	22615 N Hance Blvd	Pix, 85027	267,200.00	02/18/16	03/09/16
Closed	NO	NO	7629	7629	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6033 E Old West Way	Scottsdale, 85266	354,200.00	02/18/16	03/14/16
Closed	NO	NO	7630	7630	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6425 W Avenida Del Rey	Glendale, 85310	286,400.00	02/18/16	03/14/16
Closed	NO	NO	7632	7632	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	22265 N 76th Drive	Peoria, 85383	186,800.00	02/19/16	03/11/16
Closed	NO	NO	7633	7633	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7027 N Scottsdale Rd, #156	Scottsdale, 85253	204,300.00	02/19/16	03/14/16
Closed	NO	NO	7634	7634	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3010 W Via De Pedro Miguel	Pix, 85086	254,800.00	02/19/16	03/11/16
Closed	NO	NO	7635	7635	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2302 E San Juan Ave	Pix, 85016	458,700.00	02/19/16	03/14/16
Closed	NO	NO	7636	7636	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3219 W Melinda Ln	Pix, 85027	205,100.00	02/19/16	03/11/16

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Note & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7637	7637	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	26009 N 113th Avenue	Peoria, 85383	376,400.00	02/19/16	03/15/16
Closed	NO	NO	7638	7638	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	2310 N 16th Street	Phx, 85006	886,700.00	02/22/16	03/15/16
Closed	NO	NO	7639	7639	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	5627 W Saguro Dr	Glendale, 85304	198,700.00	02/22/16	03/11/16
Closed	NO	NO	7640	7640	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	535 W Thomas Rd #508	Phx, 85013	201,100.00	02/22/16	03/11/16
Closed	NO	NO	7641	7641	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	5336 W Granddine Rd	Laveen, 85339	186,700.00	02/22/16	03/10/16
Closed	NO	NO	7642	7642	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	644 N Dawn Cir	Mesa, 85203	188,300.00	02/22/16	03/14/16
Closed	NO	NO	7643	7643	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	2131 W Joan De Arc Ave	Phx, 85029	127,100.00	02/22/16	03/14/16
Closed	NO	NO	7644	7644	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	1701 N Harbor Shores Blvd	Avondale, 85392	1,338,400.00	02/23/16	03/17/16
Closed	NO	NO	7645	7645	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	3155 N 48th Street	Phx, 85018	224,400.00	02/23/16	03/15/16
Closed	NO	NO	7646	7646	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	6838 W Carson Rd	Laveen, 85339	179,700.00	02/23/16	03/16/16
Closed	NO	NO	7647	7647	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	5215 N 24th Street #208	Phx, 85016	186,800.00	02/23/16	03/16/16
Closed	NO	NO	7649	7649	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	9242 N 7th Street	Phx, 85020	701,700.00	02/24/16	03/18/16
Closed	NO	NO	7650	7650	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	3835 N 40th Avenue	Phx, 85019	517,800.00	02/24/16	03/18/16
Closed	NO	NO	7651	7651	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	2928 W Acorna Dr	Phx, 85053	153,700.00	02/24/16	03/16/16
Closed	NO	NO	7652	7652	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	1333 W Broadway Rd	Mesa, 85202	357,400.00	02/24/16	03/16/16
Closed	NO	NO	7653	7653	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	8217 W Grand Ave	Peoria, 85345	306,500.00	02/24/16	03/21/16
Closed	NO	NO	7654	7654	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	8689 E Windsor Dr	Scottsdale, 85260	613,100.00	02/25/16	03/21/16
Closed	NO	NO	7655	7655	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	8657 N Caballo Cir	PV, 85253	998,700.00	02/25/16	03/22/16
Closed	NO	NO	7656	7656	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	2153 W Earl Dr	Phx, 85015	168,800.00	02/25/16	03/18/16
Closed	NO	NO	7659	7659	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	7418 E Cambridge Ave	Scottsdale, 85257	227,700.00	02/26/16	03/18/16
Closed	NO	NO	7660	7660	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	21537 N 85th Avenue	Peoria, 85382	308,200.00	02/26/16	03/23/16
Closed	NO	NO	7661	7661	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	7851 W Mesal St	Peoria, 85345	186,400.00	02/26/16	03/21/16
Closed	NO	NO	7662	7662	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	16778 W Pierce St	Goodyear, 85338	234,800.00	02/26/16	03/21/16
Closed	NO	NO	7663	7663	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	7635 N 181st Avenue	Waddell, 85355	346,200.00	02/26/16	03/23/16
Closed	NO	NO	7664	7664	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	1331 S Roca St	Gilbert, 85296	327,900.00	02/26/16	03/23/16
Closed	NO	NO	7665	7665	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	9206 W Michelle Dr	Peoria, 85382	215,700.00	02/29/16	03/16/16
Closed	NO	NO	7666	7666	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	11622 W Bradshaw Mtn Ct	Surprise, 85374	175,300.00	02/29/16	03/16/16
Closed	NO	NO	7667	7667	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	3837 E Amberwood Dr	Phx, 85048	402,200.00	02/29/16	03/28/16
Closed	NO	NO	7668	7668	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	7618 E Tasman Cir	Mesa, 85207	504,700.00	02/29/16	03/25/16
Closed	NO	NO	7670	7670	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	441 S Robson	Mesa, 85210	481,600.00	03/01/16	03/24/16
Closed	NO	NO	7671	7671	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	1515 N Markdale	Mesa, 85201	154,700.00	03/01/16	03/23/16
Closed	NO	NO	7672	7672	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	701 S 119th Avenue	Avondale, 85323	149,600.00	03/01/16	03/25/16

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7673	7673	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	1345 S Quinn	Mesa, 85206	145,800.00	03/01/16	03/25/16
Closed	NO	NO	7674	7674	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	16212 W Lupine Ave	Goodyear, 85338	137,800.00	03/01/16	03/23/16
Closed	NO	NO	7675	7675	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	3426 W Ocotillo Rd	Phx, 85017	134,500.00	03/01/16	03/29/16
Closed	NO	NO	7676	7676	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	11383 W Yavapai St	Avondale, 85323	132,800.00	03/01/16	03/28/16
Closed	NO	NO	7677	7677	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	3500 N Hayden Rd #709	Scottsdale, 85251	146,300.00	03/01/16	03/24/16
Closed	NO	NO	7678	7678	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	3313 N Nebraska St	Chandler, 85225	239,700.00	03/02/16	03/28/16
Closed	NO	NO	7679	7679	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	6564 N Smoke Tree Ln	PV, 85253	538,900.00	03/02/16	03/25/16
Closed	NO	NO	7680	7680	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	9040 E Pala Ave	Mesa, 85212	237,700.00	03/02/16	03/16/16
Closed	NO	NO	7681	7681	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	1710 E Behrend Dr	Phx, 85024	221,700.00	03/02/16	03/22/16
Closed	NO	NO	7682	7682	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	17821 N 54th Drive	Glendale, 85308	223,300.00	03/02/16	03/23/16
Closed	NO	NO	7683	7683	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	6736 N 129th Lane	Glendale, 85307	128,700.00	03/02/16	03/24/16
Closed	NO	NO	7684	7684	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	26131 W Potter Dr	Buckeye, 85326	186,700.00	03/02/16	03/17/16
Closed	NO	NO	7685	7685	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	1717 N 113th Avenue	Avondale, 85293	217,500.00	03/02/16	03/24/16
Closed	NO	NO	7688	7688	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	3775 E Cullumber St	Gilber, 85234	261,700.00	03/03/16	03/24/16
Closed	NO	NO	7689	7689	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	41424 N Bent Creek Way	Phx, 85086	258,700.00	03/03/16	03/24/16
Closed	NO	NO	7690	7690	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	1708 N 15th Avenue	Phx, 85007	204,200.00	03/03/16	03/24/16
Closed	NO	NO	7691	7691	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	2514 W Pecos Ave	Mesa, 85202	215,200.00	03/03/16	03/22/16
Closed	NO	NO	7692	7692	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	6534 W Cholla St	Glendale, 85304	176,300.00	03/03/16	03/28/16
Closed	NO	NO	7693	7693	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	14615 W Ventura St	Surprise, 85379	146,200.00	03/03/16	03/28/16
Closed	NO	NO	7695	7695	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	15430 W Jean Dr	Surprise, 85379	164,500.00	03/04/16	03/28/16
Closed	NO	NO	7696	7696	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	16334 N 73rd Lane	Peoria, 85382	209,600.00	03/04/16	03/28/16
Closed	NO	NO	7697	7697	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	10816 E Keas Ave	Mesa, 85209	216,300.00	03/04/16	03/29/16
Closed	NO	NO	7698	7698	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	2727 S Equestrian Dr #102	Gilbert, 85295	136,200.00	03/04/16	03/25/16
Closed	NO	NO	7699	7699	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	15439 S 22nd Street	Phx, 85048	282,700.00	03/04/16	03/29/16
Closed	NO	NO	7700	7700	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	334 N 25th Avenue	Phx, 85009	309,500.00	03/04/16	03/29/16
Closed	NO	NO	7701	7701	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	4613 N 80th Drive	Phx, 85033	184,400.00	03/04/16	03/29/16
Closed	NO	NO	7702	7702	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	5324 W Vernon Ave	Phx, 85035	128,800.00	03/04/16	03/29/16
Closed	NO	NO	7703	7703	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	2910 S 89th Drive	Tolleson, 85353	168,100.00	03/04/16	03/30/16
Closed	NO	NO	7704	7704	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	4802 E Calle Del Medio	Phx, 85018	1,185,800.00	03/04/16	03/31/16
Closed	NO	NO	7705	7705	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	2430 W Red Range Way	Phx, 85085	237,600.00	03/07/16	03/30/16
Closed	NO	NO	7706	7706	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	15214 E Dixie Dr	Scottsdale, 85262	309,500.00	03/07/16	03/30/16
Closed	NO	NO	7707	7707	Never Purchased	No properties purchased by Easy, A/HF, or Managed during this period	6606 W Highland Ave	Phx, 85033	131,300.00	03/07/16	03/25/16

**DenSeco Investment Corporation  
Analysis of Loans to Yontov Scott Managed**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Preliminary Notes	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7708	7708	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	16813 E Palisades Blvd	Pea Hills, 85268	994,700.00	03/08/16	04/01/16
Closed	NO	NO	7709	7709	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	2810 W Silver Fox Way	Phx, 85045	396,800.00	03/08/16	03/30/16
Closed	NO	NO	7710	7710	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	28566 N 124th Drive	Peoria, 85383	501,800.00	03/08/16	04/04/16
Closed	NO	NO	7711	7711	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	805 E Bellview Pl	Chandler, 85249	357,800.00	03/09/16	04/01/16
Closed	NO	NO	7712	7712	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	8082 N 16th Avenue	Phx, 85021	276,500.00	03/09/16	03/30/16
Closed	NO	NO	7713	7713	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	1231 E Tierra Buena Ln	Phx, 85022	327,400.00	03/09/16	04/05/16
Closed	NO	NO	7714	7714	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	3511 N Stone Gully	Mesa, 85207	371,200.00	03/09/16	04/04/16
Closed	NO	NO	7715	7715	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	4068 E Kroll Dr	Gilbert, 85234	274,600.00	03/09/16	03/29/16
Closed	NO	NO	7716	7716	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	2061 E Gary Cir	Mesa, 85213	240,800.00	03/09/16	04/01/16
Closed	NO	NO	7717	7717	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	2316 N Alma School Rd	Chandler, 85224	813,800.00	03/10/16	04/05/16
Closed	NO	NO	7718	7718	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	4169 S Riva Rd	Gilbert, 85297	182,400.00	03/10/16	03/30/16
Closed	NO	NO	7719	7719	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	7022 E Languid Ln	Carriette, 85377	966,400.00	03/10/16	04/06/16
Closed	NO	NO	7721	7721	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	2142 E Hale St	Mesa, 85213	240,300.00	03/11/16	04/04/16
Closed	NO	NO	7722	7722	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	5236 N 69th Avenue	Glendale, 85303	129,600.00	03/11/16	04/04/16
Closed	NO	NO	7723	7723	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	6808 N 33rd Drive	Phx, 85017	134,800.00	03/11/16	04/04/16
Closed	NO	NO	7724	7724	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	8423 N Vernon Ave	Phx, 85037	127,400.00	03/11/16	03/31/16
Closed	NO	NO	7725	7725	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	3614 N 90th Avenue	Phx, 85037	119,200.00	03/11/16	03/31/16
Closed	NO	NO	7726	7726	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	22959 W Papago St	Buckeye, 85326	156,700.00	03/11/16	04/05/16
Closed	NO	NO	7727	7727	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	24043 W 14th St	Buckeye, 85326	129,200.00	03/11/16	03/31/16
Closed	NO	NO	7728	7728	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	2401 W Occulto Rd	Phx, 85015	134,300.00	03/11/16	04/05/16
Closed	NO	NO	7729	7729	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	9320 W Gold Dust Ave	Peoria, 85345	154,100.00	03/11/16	04/05/16
Closed	NO	NO	7730	7730	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	2291 E Birchwood Pl	Chandler, 85249	864,300.00	03/15/16	04/07/16
Closed	NO	NO	7731	7731	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	2202 E Flint St	Chandler, 85225	323,200.00	03/15/16	04/06/16
Closed	NO	NO	7732	7732	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	3009 W Via De Pedro Miguel	Phx, 85086	334,800.00	03/15/16	04/08/16
Closed	NO	NO	7733	7733	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	9341 E Pershing Ave	Scottsdale, 85260	389,600.00	03/15/16	04/08/16
Closed	NO	NO	7734	7734	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	1098 S Riles Dr	Gilbert, 85296	287,400.00	03/15/16	04/06/16
Closed	NO	NO	7735	7735	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	9105 E Rosemonte Dr	Scottsdale, 85255	378,900.00	03/15/16	04/08/16
Closed	NO	NO	7736	7736	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	8606 S 133rd Avenue	Goodyear, 85338	300,800.00	03/15/16	04/08/16
Closed	NO	NO	7737	7737	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	17219 N Lindner Dr	Glendale, 85308	227,500.00	03/15/16	04/07/16
Closed	NO	NO	7739	7739	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	9614 E Finess Dr	Scottsdale, 85260	379,600.00	03/16/16	04/11/16
Closed	NO	NO	7740	7740	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	16630 S 42nd Street	Phx, 85048	271,800.00	03/16/16	04/08/16
Closed	NO	NO	7741	7741	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period	17416 N 170th Lane	Surprise, 85374	211,200.00	03/16/16	04/07/16



Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7742	7742	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	1225 W Bendrup St	Chandler, 85224	146,800.00	03/16/16	04/04/16
Closed	NO	NO	7743	7743	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	3019 S 92nd Circle	Mesa, 85212	216,800.00	03/16/16	04/04/16
Closed	NO	NO	7744	7744	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	11534 W Longley Ln	Youngtown, 85363	148,700.00	03/16/16	04/07/16
Closed	NO	NO	7745	7745	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	8418 W Condes Rd	Tolleson, 85353	147,700.00	03/16/16	04/07/16
Closed	NO	NO	7749	7749	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	15041 N 6th Street	Phx, 85022	224,300.00	03/17/16	04/11/16
Closed	NO	NO	7750	7750	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	11338 W Danna Ln	Avondale, 85283	187,500.00	03/17/16	04/11/16
Closed	NO	NO	7751	7751	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	3642 E Captain Dreyfus Ave	Phx, 85032	213,300.00	03/17/16	04/11/16
Closed	NO	NO	7752	7752	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	5316 W Sunnyside Dr	Glendale, 85304	142,200.00	03/17/16	04/11/16
Closed	NO	NO	7753	7753	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	19901 W Narramore Rd	Buckeye, 85326	247,600.00	03/17/16	04/11/16
Closed	NO	NO	7754	7754	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	8359 W Park View Ct	Peoria, 85383	291,500.00	03/17/16	04/12/16
Closed	NO	NO	7755	7755	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	437 S Sunrise Dr	Gilbert, 85233	148,400.00	03/17/16	04/11/16
Closed	NO	NO	7756	7756	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	2394 N Comanche Dr	Chandler, 85224	167,800.00	03/17/16	04/13/16
Closed	NO	NO	7757	7757	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	14602 S 44th Street	Phx, 85044	381,500.00	03/18/16	04/13/16
Closed	NO	NO	7758	7758	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	16174 W Grant St	Goodyear, 85338	119,700.00	03/18/16	04/13/16
Closed	NO	NO	7759	7759	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	1709 E 12th Street	Tempe, 85281	224,800.00	03/18/16	04/13/16
Closed	NO	NO	7760	7760	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	4243 N 85th Drive	Phx, 85037	138,200.00	03/18/16	04/12/16
Closed	NO	NO	7761	7761	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	14215 N 26th Lane	Phx, 85023	134,100.00	03/18/16	04/12/16
Closed	NO	NO	7762	7762	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	2512 N 48th Drive	Phx, 85035	113,800.00	03/18/16	04/12/16
Closed	NO	NO	7763	7763	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	35701 N 29th Lane	Phx, 85086	256,900.00	03/18/16	04/12/16
Closed	NO	NO	7764	7764	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	4759 S Grenoble Cir	Mesa, 85212	210,500.00	03/18/16	04/14/16
Closed	NO	NO	7765	7765	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	10104 N McDowell View Trl	Ftn Hills, 85268	1,403,500.00	03/21/16	04/15/16
Closed	NO	NO	7766	7766	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	11020 S 204th Drive	Buckeye, 85326	134,800.00	03/21/16	04/14/16
Closed	NO	NO	7767	7767	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	4147 E Villa Maria Dr	Phx, 85032	127,400.00	03/22/16	04/12/16
Closed	NO	NO	7768	7768	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	12720 W Banyan Dr	SCW, 85375	145,700.00	03/22/16	04/12/16
Closed	NO	NO	7769	7769	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	2538 N 50th Street	Phx, 85008	291,700.00	03/22/16	04/18/16
Closed	NO	NO	7770	7770	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	435 S Mulberry	Mesa, 85202	150,800.00	03/22/16	04/12/16
Closed	NO	NO	7771	7771	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	12722 W Ashwood Dr	SCW, 85375	186,900.00	03/22/16	04/12/16
Closed	NO	NO	7772	7772	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	36008 N 213th Avenue	Wittmann, 85361	231,700.00	03/22/16	04/18/16
Closed	NO	NO	7773	7773	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	4114 E Union Hills Dr #1024	Phx, 85050	146,700.00	03/22/16	04/13/16
Closed	NO	NO	7774	7774	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	20208 N 101st Way	Scottsdale, 85255	1,374,500.00	03/23/16	04/19/16
Closed	NO	NO	7775	7775	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	2683 S Rincon Dr	Chandler, 85286	312,700.00	03/23/16	04/18/16
Closed	NO	NO	7783	7783	Never Purchased No properties purchased by Easy, A/HF, or Menged during this period.	8830 W Mary Ann Dr	Peoria, 85382	389,700.00	03/24/16	04/18/16



Loan Status	Cashier's Check?	Receipt?	Corrected Loan #	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7784	7784	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	10259 E Sahara Dr	Scottsdale, 85260	519,300.00	03/24/16	04/13/16
Closed	NO	NO	7785	7785	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	24212 N 86th Street	Scottsdale, 85255	524,800.00	03/24/16	04/20/16
Closed	NO	NO	7786	7786	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	15869 W Diamond St	Goodyear, 85338	164,500.00	03/24/16	04/18/16
Closed	NO	NO	7787	7787	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2031 E Azalea Dr	Chandler, 85249	429,700.00	03/25/16	04/20/16
Closed	NO	NO	7788	7788	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6702 E Cholla St	Scottsdale, 85254	377,400.00	03/25/16	04/21/16
Closed	NO	NO	7789	7789	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	10801 E Happy Valley Rd #88	Scottsdale, 85255	994,200.00	03/25/16	04/21/16
Closed	NO	NO	7790	7790	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3247 W Moose Dr	Phx, 85086	289,400.00	03/28/16	04/20/16
Closed	NO	NO	7791	7791	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4810 E Blanche Dr	Scottsdale, 85254	293,600.00	03/28/16	04/14/16
Closed	NO	NO	7792	7792	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	18651 N 70th Avenue	Glendale, 85308	234,100.00	03/28/16	04/14/16
Closed	NO	NO	7793	7793	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	101 W Marconi Ave	Phx, 85023	234,100.00	03/28/16	04/14/16
Closed	NO	NO	7794	7794	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3844 W Misty Willow Ln	Glendale, 85310	231,700.00	03/28/16	04/20/16
Closed	NO	NO	7796	7796	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6601 E Camino Santo	Scottsdale, 85254	337,400.00	03/29/16	04/22/16
Closed	NO	NO	7797	7797	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	28462 N 101st Place	Scottsdale, 85262	337,500.00	03/29/16	04/22/16
Closed	NO	NO	7798	7798	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	10 N 124th Avenue	Avondale, 85323	189,700.00	03/29/16	04/25/16
Closed	NO	NO	7799	7799	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	11693 W Owl Ct	Surprise, 85374	167,500.00	03/29/16	04/14/16
Closed	NO	NO	7800	7800	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	12624 N 38th Avenue	Phx, 85029	117,500.00	03/29/16	04/15/16
Closed	NO	NO	7801	7801	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4339 E Nancy Ln	Phx, 85042	133,700.00	03/30/16	04/14/16
Closed	NO	NO	7802	7802	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1213 S Boulder St #B	Gilbert, 85296	167,400.00	03/30/16	04/22/16
Closed	NO	NO	7803	7803	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	11423 E Bella Vista Dr	Scottsdale, 85259	571,700.00	03/30/16	04/25/16
Closed	NO	NO	7804	7804	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2503 W McDowell Rd	Phx, 85009	275,200.00	03/30/16	04/25/16
Closed	NO	NO	7805	7805	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	22222 N 89th Avenue	Peoria, 85383	200,800.00	03/30/16	04/25/16
Closed	NO	NO	7806	7806	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7557 N Dreamy Draw Dr #11	Phx, 85020	124,900.00	03/30/16	04/22/16
Closed	NO	NO	7807	7807	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	38335 W Montebello Ave	Tonopah, 85354	126,800.00	03/30/16	04/22/16
Closed	NO	NO	7808	7808	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4643 N 30th Drive	Phx, 85017	109,700.00	03/30/16	04/22/16
Closed	NO	NO	7809	7809	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3001 W Madison St	Phx, 85009	128,700.00	03/31/16	04/26/16
Closed	NO	NO	7810	7810	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	8111 S 2nd Drive	Phx, 85041	118,200.00	03/31/16	04/22/16
Closed	NO	NO	7811	7811	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1225 N 36th Street #2099	Phx, 85008	117,500.00	03/31/16	04/25/16
Closed	NO	NO	7812	7812	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	513 N 55th Place	Mesa, 85205	132,400.00	03/31/16	04/19/16
Closed	NO	NO	7813	7813	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4815 W Hubbell St	Phx, 85035	102,300.00	03/31/16	04/25/16
Closed	NO	NO	7814	7814	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	8227 N 28th Drive	Phx, 85051	88,800.00	03/31/16	04/25/16
Closed	NO	NO	7815	7815	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2211 S 83rd Lane	Tolleson, 85353	148,500.00	03/31/16	04/26/16
Closed	NO	NO	7816	7816	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1724 W Indian School Rd	Phx, 85015	164,800.00	03/31/16	04/22/16

DenSeo Investment Corporation  
Analysis of Loans to Yontov Scott Menaged

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7817	7817	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	1611 W Fremont Rd	Phx, 85041	150,300.00	03/31/16	04/14/16
Closed	NO	NO	7818	7818	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	4625 W Claremont St	Glendale, 85301	135,700.00	03/31/16	04/21/16
Closed	NO	NO	7819	7819	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	2201 N 16th Street	Phx, 85006	443,500.00	03/31/16	04/26/16
Closed	NO	NO	7820	7820	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	2215 W Washington St	Phx, 85009	1,894,400.00	04/01/16	04/27/16
Closed	NO	NO	7821	7821	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	15 N 57th Drive	Phx, 85043	1,743,700.00	04/04/16	04/28/16
Closed	NO	NO	7824	7824	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	760 E Elgin St	Gilbert, 85296	386,800.00	04/06/16	04/26/16
Closed	NO	NO	7825	7825	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	17002 N 58th Way	Scottsdale, 85254	417,500.00	04/06/16	04/29/16
Closed	NO	NO	7826	7826	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	6145 E Montgomery Rd	Cave Creek, 85331	613,200.00	04/06/16	04/29/16
Closed	NO	NO	7827	7827	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	11335 E Edgewood Ave	Mesa, 85208	163,800.00	04/06/16	04/29/16
Closed	NO	NO	7828	7828	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	4105 N 20th Street #110, #120	Phx, 85016	388,600.00	04/06/16	04/26/16
Closed	NO	NO	7829	7829	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	9852 E Bahia Dr	Scottsdale, 85260	489,700.00	04/06/16	05/02/16
Closed	NO	NO	7830	7830	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	1902 W Northern Ave	Phx, 85021	597,700.00	04/06/16	05/02/16
Closed	NO	NO	7831	7831	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	6060 S Wilson Dr	Chandler, 85249	186,800.00	04/07/16	05/02/16
Closed	NO	NO	7832	7832	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	1835 E Yale Dr	Tempe, 85283	258,500.00	04/07/16	05/02/16
Closed	NO	NO	7833	7833	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	17727 W Wood Dr	Surprise, 85388	198,600.00	04/07/16	04/29/16
Closed	NO	NO	7834	7834	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	14734 W Laurel Ln	Surprise, 85379	162,200.00	04/07/16	04/29/16
Closed	NO	NO	7835	7835	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	21842 W Sonora St	Buckeye, 85326	148,100.00	04/07/16	05/03/16
Closed	NO	NO	7836	7836	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	3625 W Indian School Rd	Phx, 85019	1,005,400.00	04/07/16	05/04/16
Closed	NO	NO	7837	7837	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	2934 E McDowell Rd	Phx, 85008	1,336,600.00	04/08/16	05/05/16
Closed	NO	NO	7838	7838	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	5328 W Karen Dr	Glendale, 85308	285,700.00	04/08/16	05/03/16
Closed	NO	NO	7840	7840	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	6730 W Cactus Rd	Peoria, 85381	1,594,700.00	04/11/16	05/06/16
Closed	NO	NO	7841	7841	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	8705 W Adams St	Tolleson, 85353	134,300.00	04/11/16	05/03/16
Closed	NO	NO	7842	7842	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	8532 W Monroe St	Peoria, 85345	241,700.00	04/12/16	05/04/16
Closed	NO	NO	7843	7843	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	631 E Vista Ave	Phx, 85020	414,500.00	04/12/16	05/03/16
Closed	NO	NO	7844	7844	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	6721 W Megan St	Chandler, 85226	198,800.00	04/12/16	05/09/16
Closed	NO	NO	7845	7845	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	10929 W 2nd Street	Cashion, 85323	168,700.00	04/12/16	05/04/16
Closed	NO	NO	7846	7846	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	11721 W Acapulco Ln	El Mirage, 85335	184,100.00	04/12/16	05/03/16
Closed	NO	NO	7847	7847	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	12405 W Via Camille	El Mirage, 85335	132,100.00	04/12/16	05/03/16
Closed	NO	NO	7848	7848	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	7148 W Desert Cove Ave	Peoria, 85345	124,100.00	04/12/16	05/03/16
Closed	NO	NO	7850	7850	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	4146 N 12th Street	Phx, 85014	1,607,800.00	04/13/16	05/10/16
Closed	NO	NO	7856	7856	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	1529 W Frier Dr	Phx, 85021	458,600.00	04/14/16	05/09/16
Closed	NO	NO	7857	7857	Never Purchased	No properties purchased by Easy, AIF, or Menaged during this period	4823 N 65th Street	Scottsdale, 85251	540,100.00	04/14/16	05/11/16

**DenSeo Investment Corporation  
Analysis of Loans to Yontav Scott Managed**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Receipt Document No. (if applicable)	Property Address	City, ZIP	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7858	7858	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	3861 W Ashton Dr	Anthem, 85086	257,400.00	04/14/16	05/09/16
Closed	NO	NO	7859	7859	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	26378 N 73rd Avenue	Peoria, 85383	315,700.00	04/14/16	05/11/16
Closed	NO	NO	7860	7860	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	802 E Chinabur Ave	Phx, 85020	227,500.00	04/15/16	05/09/16
Closed	NO	NO	7861	7861	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	8724 E Hillview St	Mesa, 85207	326,900.00	04/15/16	05/09/16
Closed	NO	NO	7862	7862	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	1621 E Palmar Ave	Phx, 85020	340,300.00	04/15/16	05/11/16
Closed	NO	NO	7863	7863	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	911 E Egret St	Phx, 85086	345,700.00	04/15/16	05/12/16
Closed	NO	NO	7864	7864	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	33434 N 25th Avenue	Phx, 85085	315,200.00	04/15/16	05/11/16
Closed	NO	NO	7865	7865	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	3201 N 302nd Court	Buckeye, 85326	86,100.00	04/15/16	05/02/16
Closed	NO	NO	7866	7866	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	13418 N 47th Place	Phx, 85032	296,700.00	04/18/16	05/12/16
Closed	NO	NO	7867	7867	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	18808 N 62nd Drive	Glendale, 85308	289,500.00	04/18/16	05/12/16
Closed	NO	NO	7868	7868	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	4221 E Rosemonte Dr	Phx, 85080	218,600.00	04/18/16	05/12/16
Closed	NO	NO	7869	7869	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	4703 W Mountain View Rd	Glendale, 85302	164,800.00	04/18/16	05/12/16
Closed	NO	NO	7870	7870	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	9231 N 35th Drive	Phx, 85051	148,400.00	04/18/16	05/12/16
Closed	NO	NO	7871	7871	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	3221 W Esperanto Way	Phx, 85086	254,600.00	04/18/16	05/13/16
Closed	NO	NO	7872	7872	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	10438 N 44th Drive	Glendale, 85302	147,500.00	04/18/16	05/05/16
Closed	NO	NO	7873	7873	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	30637 N 45th Place	Cave Creek, 85331	357,700.00	04/19/16	05/13/16
Closed	NO	NO	7874	7874	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	1218 N 101st Place	Mesa, 85207	359,700.00	04/19/16	05/16/16
Closed	NO	NO	7875	7875	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	8989 N Gainey Center Dr #20	Scottsdale, 85258	399,200.00	04/19/16	05/16/16
Closed	NO	NO	7876	7876	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	11337 E Roscoe Ave	Mesa, 85212	146,200.00	04/19/16	05/13/16
Closed	NO	NO	7877	7877	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	4840 E Acoma Dr	Scottsdale, 85254	285,100.00	04/19/16	05/13/16
Closed	NO	NO	7878	7878	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	7045 N 7th Avenue	Phx, 85021	452,700.00	04/20/16	05/17/16
Closed	NO	NO	7879	7879	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	5747 W Evergreen Rd	Glendale, 85302	154,700.00	04/20/16	05/13/16
Closed	NO	NO	7880	7880	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	1920 E Clipper Ct	Gilbert, 85234	385,400.00	04/20/16	05/16/16
Closed	NO	NO	7881	7881	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	869 E Krista Way	Tempe, 85284	419,100.00	04/20/16	05/17/16
Closed	NO	NO	7882	7882	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	19635 N Bellwood Dr	SCW, 85375	169,200.00	04/20/16	05/19/16
Closed	NO	NO	7883	7883	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	704 E Brookwood Ct	Phx, 85048	384,900.00	04/21/16	05/16/16
Closed	NO	NO	7884	7884	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	35509 N 14th Street	Phx, 85086	254,300.00	04/21/16	05/17/16
Closed	NO	NO	7885	7885	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	12706 W Sunnyside Cir	El Mirage, 85335	203,500.00	04/21/16	05/18/16
Closed	NO	NO	7886	7886	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	21452 E Roundup Way	QC, 85242	275,900.00	04/21/16	05/18/16
Closed	NO	NO	7887	7887	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	450 N Escalante Pl	Chandler, 85225	228,100.00	04/21/16	05/18/16
Closed	NO	NO	7888	7888	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	16848 W Bristol Ln	Surprise, 85374	196,400.00	04/21/16	05/13/16
Closed	NO	NO	7891	7891	Never Purchased No properties purchased by Easy, AIF, or Managed during this period	2625 S County Club Way	Tempe, 85282	311,200.00	04/22/16	05/18/16

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Note	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7892	7892	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	14609 S 34th Way	Phx, 85044	320,700.00	04/22/16	05/19/16
Closed	NO	NO	7893	7893	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	18536 W Vogel Ave	Waddell, 85355	234,600.00	04/22/16	05/19/16
Closed	NO	NO	7894	7894	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	1311 W Shullish Dr	Gilbert, 85233	316,800.00	04/22/16	05/19/16
Closed	NO	NO	7895	7895	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	3032 S 90th Drive	Tolleson, 85353	157,400.00	04/22/16	05/13/16
Closed	NO	NO	7896	7896	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	17125 W Hillon Ave	Goodyear, 85338	220,300.00	04/22/16	05/17/16
Closed	NO	NO	7898	7898	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	7257 W St Catherine Ave	Laveen, 85339	224,100.00	04/25/16	05/18/16
Closed	NO	NO	7899	7899	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	7318 E Villa Way	Scottsdale, 85257	227,500.00	04/25/16	05/20/16
Closed	NO	NO	7900	7900	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	333 N Pennington Dr #3	Chandler, 85224	289,700.00	04/25/16	05/19/16
Closed	NO	NO	7901	7901	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	2027 E Hiale St	Mesa, 85213	204,100.00	04/25/16	05/20/16
Closed	NO	NO	7902	7902	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	12646 N 18th Street	Phx, 85022	209,200.00	04/25/16	05/20/16
Closed	NO	NO	7903	7903	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	3210 W Belmont Ave	Phx, 85051	145,300.00	04/25/16	05/18/16
Closed	NO	NO	7904	7904	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	816 S Wilson St	Tempe, 85281	209,100.00	04/25/16	05/20/16
Closed	NO	NO	7905	7905	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	10604 W Jones Ave	Tolleson, 85353	263,700.00	04/26/16	05/20/16
Closed	NO	NO	7906	7906	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	5931 E Presidio Rd	Scottsdale, 85254	419,300.00	04/26/16	05/20/16
Closed	NO	NO	7907	7907	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	1605 E Adams St	Phx, 85034	405,500.00	04/26/16	05/23/16
Closed	NO	NO	7908	7908	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	4217 N 51st Avenue	Phx, 85031	108,100.00	04/26/16	05/23/16
Closed	NO	NO	7909	7909	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	3155 E Caballero St	Mesa, 85213	132,300.00	04/26/16	05/23/16
Closed	NO	NO	7910	7910	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	2183 N Holguin Way	Chandler, 85225	168,900.00	04/26/16	05/23/16
Closed	NO	NO	7911	7911	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	10249 E Pine Valley Rd	Scottsdale, 85255	386,900.00	04/27/16	05/23/16
Closed	NO	NO	7912	7912	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	5717 W Soft Wind Dr	Glendale, 85310	324,600.00	04/27/16	05/24/16
Closed	NO	NO	7913	7913	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	2013 N Pacey Rd	Phx, 85037	190,300.00	04/27/16	05/23/16
Closed	NO	NO	7914	7914	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	7835 N 14th Avenue	Phx, 85021	153,600.00	04/27/16	05/24/16
Closed	NO	NO	7915	7915	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	6201 W Oregon Ave	Glendale, 85301	143,500.00	04/27/16	05/24/16
Closed	NO	NO	7916	7916	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	123 W Alherna Rd	Phx, 85003	177,500.00	04/27/16	05/24/16
Closed	NO	NO	7917	7917	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	3514 W Gardena Ave	Phx, 85051	118,800.00	04/27/16	05/24/16
Closed	NO	NO	7918	7918	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	2015 S 99th Lane	Tolleson, 85353	143,500.00	04/27/16	05/24/16
Closed	NO	NO	7919	7919	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	9621 N Cave Creek Rd	Phx, 85020	885,400.00	04/28/16	05/23/16
Closed	NO	NO	7920	7920	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	4901 W Bell Rd	Glendale, 85308	860,500.00	04/28/16	05/26/16
Closed	NO	NO	7921	7921	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	8950 E Portobello Ave	Mesa, 85212	169,100.00	04/28/16	05/24/16
Closed	NO	NO	7922	7922	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	5920 W Saint Moritz Ln	Glendale, 85306	132,400.00	04/28/16	05/24/16
Closed	NO	NO	7923	7923	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	8641 E Kari St	Scottsdale, 85250	501,600.00	04/29/16	05/26/16
Closed	NO	NO	7924	7924	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	9529 N 52nd Place	PV, 85253	1,030,400.00	04/29/16	05/27/16

**DenSeco Investment Corporation  
Analysis of Loans to Yontov Scott Managed**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7925	7925	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	11938 N 15th Lane	Surprise, 85379	252,800.00	04/29/16	05/25/16
Closed	NO	NO	7926	7926	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	39661 N 106th Street	Scottsdale, 85262	1,228,800.00	05/02/16	05/31/16
Closed	NO	NO	7927	7927	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	21628 N 89th Drive	Peoria, 85382	256,700.00	05/02/16	05/27/16
Closed	NO	NO	7928	7928	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	7810 S 74th Avenue	Laveen, 85339	133,200.00	05/02/16	05/24/16
Closed	NO	NO	7929	7929	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	5350 E Orchard Ln	PV, 85253	1,594,700.00	05/03/16	06/03/16
Closed	NO	NO	7930	7930	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	7199 E Dale Ln	Scottsdale, 85266	686,700.00	05/04/16	06/01/16
Closed	NO	NO	7931	7931	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	2169 E Leo Pl	Chandler, 85249	328,100.00	05/04/16	05/25/16
Closed	NO	NO	7933	7933	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	6381 W Post Rd	Chandler, 85226	348,700.00	05/05/16	05/31/16
Closed	NO	NO	7934	7934	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	1845 E Locust Pl	Chandler, 85286	381,200.00	05/05/16	06/02/16
Closed	NO	NO	7935	7935	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	2976 E Elmwood Pl	Chandler, 85249	296,600.00	05/05/16	06/02/16
Closed	NO	NO	7936	7936	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	1631 N Lynch	Mesa, 85207	254,800.00	05/05/16	06/01/16
Closed	NO	NO	7937	7937	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	4365 E Anderson Dr	Pbx, 85032	322,500.00	05/05/16	06/01/16
Closed	NO	NO	7938	7938	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	16811 N 45th Place	Pbx, 85032	220,100.00	05/05/16	06/01/16
Closed	NO	NO	7940	7940	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	22517 E Whilton Ave	Pbx, 85016	518,500.00	05/06/16	06/06/16
Closed	NO	NO	7941	7941	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	219 W Denton Ln	Pbx, 85012	212,700.00	05/06/16	06/03/16
Closed	NO	NO	7942	7942	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	7201 E Desert Vista Dr	Scottsdale, 85255	305,300.00	05/06/16	06/06/16
Closed	NO	NO	7943	7943	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	9535 W Potter Dr	Peoria, 85382	260,800.00	05/06/16	05/27/16
Closed	NO	NO	7944	7944	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	7829 E Davenport Dr	Scottsdale, 85260	279,800.00	05/06/16	06/06/16
Closed	NO	NO	7945	7945	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	7617 N Pinesview Dr	Scottsdale, 85258	338,800.00	05/09/16	06/02/16
Closed	NO	NO	7946	7946	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	3127 W Molly Ln	Pbx, 85085	259,600.00	05/09/16	06/07/16
Closed	NO	NO	7947	7947	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	3618 W Cindy St	Chandler, 85226	172,400.00	05/09/16	05/26/16
Closed	NO	NO	7948	7948	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	1933 E Windcomb Dr	Pbx, 85022	224,600.00	05/09/16	06/06/16
Closed	NO	NO	7949	7949	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	8612 S 45th Drive	Laveen, 85339	277,500.00	05/09/16	06/07/16
Closed	NO	NO	7950	7950	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	5205 W Sunland Ave	Laveen, 85339	152,100.00	05/10/16	06/06/16
Closed	NO	NO	7951	7951	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	1265 S Aaron #298	Mesa, 85209	142,800.00	05/10/16	06/07/16
Closed	NO	NO	7952	7952	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	3110 S 90th Lane	Toleason, 85353	147,500.00	05/10/16	06/07/16
Closed	NO	NO	7953	7953	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	1749 E Fremont Rd	Pbx, 85042	186,700.00	05/10/16	06/06/16
Closed	NO	NO	7954	7954	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	1112 S 130th Place	Chandler, 85225	197,600.00	05/10/16	06/02/16
Closed	NO	NO	7955	7955	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	8609 W Canole Ln	Glendale, 85308	280,400.00	05/10/16	06/07/16
Closed	NO	NO	7956	7956	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	45034 N Zornillo Dr	Pbx, 85087	208,100.00	05/10/16	06/02/16
Closed	NO	NO	7957	7957	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	6118 N 12th Way	Pbx, 85012	128,500.00	05/10/16	06/02/16
Closed	NO	NO	7958	7958	Never Purchased	No properties purchased by Easy, AIF, or Managed during this period.	9924 N 184th Drive	Waddell, 85355	378,900.00	05/11/16	06/08/16

Loan Status	Check?	Receipt?	Corrected Loan.	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Rmnd	Date Paid
Closed	NO	NO	7959	7960	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	51033 N 330th Avenue	Wickenburg, 85390	338,400.00	05/11/16	06/08/16
Closed	NO	NO	7960	7961	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	843 S 198th Lane	Buckeye, 85326	231,400.00	05/11/16	06/07/16
Closed	NO	NO	7961	7962	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	14462 W Windsor Ave	Goodyear, 85338	307,300.00	05/11/16	06/08/16
Closed	NO	NO	7962	7963	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	13514 W Avalon Dr	Avondale, 85392	256,200.00	05/11/16	06/07/16
Closed	NO	NO	7963	7964	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2401 W Baseline Rd	Gilbert, 85234	1,515,400.00	05/12/16	06/09/16
Closed	NO	NO	7964	7965	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	11311 E Chestnut Dr	Chandler, 85249	536,700.00	05/13/16	06/10/16
Closed	NO	NO	7965	7966	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	17654 W Main Ln	Surprise, 85388	186,400.00	05/13/16	06/08/16
Closed	NO	NO	7966	7967	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6005 S Halsted Ct	Chandler, 85249	246,200.00	05/13/16	06/08/16
Closed	NO	NO	7967	7968	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	869 E Oakland St	Gilbert, 85295	275,600.00	05/13/16	06/10/16
Closed	NO	NO	7968	7969	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2097 S Colt Dr	Gilbert, 85295	207,400.00	05/13/16	06/10/16
Closed	NO	NO	7969	7970	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4047 E Jojoba Dr	Pix, 85044	205,800.00	05/13/16	06/10/16
Closed	NO	NO	7970	7971	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	11738 W Caribbean Ln	El Mirage, 85335	168,800.00	05/16/16	06/10/16
Closed	NO	NO	7971	7972	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	11418 W Tonto St	Avondale, 85392	118,900.00	05/16/16	06/13/16
Closed	NO	NO	7972	7973	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	9525 E Mesero Ave	Mesa, 85209	277,300.00	05/16/16	06/13/16
Closed	NO	NO	7973	7974	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	686 S 165th Avenue	Goodyear, 85338	199,700.00	05/16/16	06/13/16
Closed	NO	NO	7974	7975	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6314 W Becker Ln	Glendale, 85304	125,400.00	05/16/16	06/13/16
Closed	NO	NO	7975	7976	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	17043 W Saguro Ln	Surprise, 85388	224,500.00	05/16/16	06/13/16
Closed	NO	NO	7976	7977	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1433 E Darrel Rd	Pix, 85042	156,900.00	05/16/16	06/13/16
Closed	NO	NO	7977	7978	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	15281 W Laurel Ln	Surprise, 85379	159,800.00	05/16/16	06/13/16
Closed	NO	NO	7978	7979	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1529 W Lynne Ln	Pix, 85041	138,500.00	05/16/16	06/10/16
Closed	NO	NO	7979	7980	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3901 W Solar Dr	Pix, 85051	133,800.00	05/17/16	06/14/16
Closed	NO	NO	7980	7981	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2414 W Lupine Ave	Pix, 85029	118,400.00	05/17/16	06/14/16
Closed	NO	NO	7981	7982	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	337 S 24th Street	Mesa, 85204	116,300.00	05/17/16	06/14/16
Closed	NO	NO	7982	7983	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2528 W Romley Rd	Pix, 85041	113,500.00	05/17/16	06/14/16
Closed	NO	NO	7983	7984	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	11154 W Ashley Channel Dr	Surprise, 85374	135,800.00	05/17/16	06/17/16
Closed	NO	NO	7984	7985	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	16715 E El Lago Blvd #105	Pix Hills, 85268	112,400.00	05/17/16	06/14/16
Closed	NO	NO	7985	7986	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	25844 W Lynne Ln	Buckeye, 85326	143,700.00	05/17/16	06/17/16
Closed	NO	NO	7986	7987	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	17938 W Caribbean Ln	Surprise, 85388	195,200.00	05/17/16	06/15/16
Closed	NO	NO	7987	7988	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	10058 E Pampa Ave	Mesa, 85212	233,400.00	05/17/16	06/15/16
Closed	NO	NO	7988	7989	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3738 E Sheffield Rd	Gilbert, 85296	208,500.00	05/18/16	06/15/16
Closed	NO	NO	7989	7990	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1732 E Beautiful Ln	Pix, 85042	146,900.00	05/18/16	06/17/16
Closed	NO	NO	7990	7991	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	15053 W Turney Ave	Goodyear, 85338	294,800.00	05/18/16	06/15/16
Closed	NO	NO	7991	7992	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.					

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Record Deemnt No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Closed	NO	NO	7993	7993	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	5177 E Camelback Rd	Phx, 85018	1,050,600.00	05/18/16	06/17/16
Closed	NO	NO	7994	7994	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	14214 W McDowood Dr	SCW, 85375	237,400.00	05/19/16	06/16/16
Closed	NO	NO	7995	7995	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	25768 N 68th Avenue	Peoria, 85383	458,900.00	05/19/16	06/16/16
Closed	NO	NO	7996	7996	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	4901 E Waltham Ln	Scottsdale, 85254	243,700.00	05/19/16	06/16/16
Closed	NO	NO	7997	7997	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	3129 E Westcott Dr	Phx, 85050	221,500.00	05/19/16	06/16/16
Closed	NO	NO	7998	7998	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	2915 W Twin Peaks Ln	New River, 85087	415,800.00	05/19/16	06/15/16
Closed	NO	NO	8001	8001	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	3560 E Kessler Ln	Gilbert, 85297	211,400.00	05/20/16	06/20/16
Closed	NO	NO	8002	8002	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	10793 E La Junta Rd	Scottsdale, 85255	340,100.00	05/20/16	06/20/16
Closed	NO	NO	8003	8003	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	18365 W Western Star Blvd	Goodyear, 85338	163,200.00	05/20/16	06/14/16
Closed	NO	NO	8004	8004	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	7 E Pebble Beach Dr	Tempe, 85282	234,800.00	05/20/16	06/16/16
Active	NO	NO	8005	8005	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	6013 E Egret St	Cave Creek, 85331	200,200.00	05/20/16	
Closed	NO	NO	8006	8006	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	5402 E Laurel Ln	Scottsdale, 85254	397,500.00	05/20/16	06/20/16
Active	NO	NO	8008	8008	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	14883 W Bloomfield Rd	Surprise, 85375	201,300.00	05/23/16	
Closed	NO	NO	8009	8009	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	17857 W Alexandra Way	Surprise, 85388	196,500.00	05/23/16	06/15/16
Closed	NO	NO	8010	8010	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	5412 W Karen Dr	Glendale, 85308	248,500.00	05/23/16	06/20/16
Closed	NO	NO	8011	8011	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	16413 N 164th Drive	Surprise, 85388	186,100.00	05/23/16	06/14/16
Closed	NO	NO	8012	8012	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	516 W Windsor Ave	Phx, 85003	186,400.00	05/23/16	06/14/16
Closed	NO	NO	8013	8013	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	3255 E Washington St	Phx, 85034	338,900.00	05/23/16	06/13/16
Closed	NO	NO	8014	8014	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	9043 N 16th Drive	Phx, 85021	118,500.00	05/23/16	06/14/16
Closed	NO	NO	8015	8015	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	1925 S Recker Rd	Mesa, 85206	1,551,700.00	05/24/16	06/21/16
Active	NO	NO	8016	8016	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	9343 E Bahia Dr	Scottsdale, 85260	1,556,800.00	05/25/16	
Active	NO	NO	8017	8017	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	9029 E McDowell Rd	Mesa, 85207	589,500.00	05/26/16	
Active	NO	NO	8018	8018	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	25173 N 73rd Lane	Peoria, 85382	407,800.00	05/26/16	
Active	NO	NO	8019	8019	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	5710 W Desperado Way	Phx, 85083	488,400.00	05/26/16	
Active	NO	NO	8021	8021	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	7431 E Nora St	Mesa, 85207	268,500.00	05/27/16	
Active	NO	NO	8022	8022	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	13834 N Burning Tree Pl	Phx, 85022	237,400.00	05/27/16	
Active	NO	NO	8023	8023	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	10418 E Champagne Dr	Sun Lakes, 85248	271,100.00	05/27/16	
Closed	NO	NO	8024	8024	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	3432 N Arabella	Mesa, 85215	196,200.00	05/27/16	06/17/16
Active	NO	NO	8025	8025	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	4106 W Saun Kateri Rd	Phx, 85041	234,400.00	05/27/16	
Active	NO	NO	8026	8026	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	14850 W Robson Cir N	Goodyear, 85395	348,500.00	05/31/16	
Active	NO	NO	8027	8027	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	4377 N 157th Lane	Goodyear, 85395	386,900.00	05/31/16	
Active	NO	NO	8028	8028	Never Purchased	No properties purchased by Easy, A/HF, or Manged during this period.	11329 S Orion Dr	Goodyear, 85338	412,300.00	05/31/16	



DenSeCo Investment Corporation  
Analysis of Loans to Yonjour Scott Managed

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Active	NO	NO	8029	8029	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	914 W Whitten St	Chandler, 85225	399,100.00	05/31/16	
Active	NO	NO	8030	8030	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	5922 W Gail Dr	Chandler, 85226	278,300.00	05/31/16	
Active	NO	NO	8032	8032	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	9904 E Keats Ave	Mesa, 85209	251,800.00	06/01/16	
Closed	NO	NO	8033	8033	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	12338 W Highland Ave	Avondale, 85392	227,600.00	06/01/16	06/20/16
Active	NO	NO	8034	8034	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	851 E Abenden Dr	Gilbert, 85298	243,100.00	06/01/16	
Active	NO	NO	8035	8035	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	1610 W Joan de Arc Ave	Phx, 85029	149,300.00	06/01/16	
Active	NO	NO	8036	8036	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	7140 E Medina Ave	Mesa, 85209	296,500.00	06/01/16	
Closed	NO	NO	8037	8037	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	3233 N 26th Place	Phx, 85016	162,100.00	06/01/16	06/14/16
Active	NO	NO	8039	8039	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	7531 N Silvercrest Way	PV, 85253	1,554,300.00	06/02/16	
Active	NO	NO	8040	8040	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	2330 E Avenida Del Sol	Phx, 85024	302,500.00	06/03/16	
Active	NO	NO	8041	8041	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	13300 E Via Linda #2056	Scottsdale, 85259	346,800.00	06/03/16	
Active	NO	NO	8042	8042	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	13503 E Charter Oak Dr	Scottsdale, 85259	349,500.00	06/03/16	
Active	NO	NO	8044	8044	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	6615 W Via Donna Rd	Phx, 85083	328,400.00	06/06/16	
Active	NO	NO	8045	8045	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	9267 E Desert Arroyos	Scottsdale, 85255	751,800.00	06/06/16	
Active	NO	NO	8046	8046	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	1134 W Mulberry Dr	Chandler, 85286	319,600.00	06/06/16	
Active	NO	NO	8047	8047	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	15126 W Rounder Dr	Surprise, 85374	277,500.00	06/06/16	
Active	NO	NO	8048	8048	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	4808 N 24th Street #421	Phx, 85016	305,100.00	06/07/16	
Active	NO	NO	8049	8049	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	2513 E Mesal St	Phx, 85028	294,400.00	06/07/16	
Active	NO	NO	8050	8050	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	8845 N 4th Street	Phx, 85020	239,400.00	06/07/16	
Active	NO	NO	8051	8051	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	3029 W Maroon Ave	Phx, 85053	178,500.00	06/07/16	
Active	NO	NO	8052	8052	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	1126 E Utopia Rd	Phx, 85024	149,100.00	06/07/16	
Active	NO	NO	8053	8053	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	3901 W Angela Dr	Glendale, 85308	178,100.00	06/07/16	
Active	NO	NO	8054	8054	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	14749 W Lucas Ln	Surprise, 85374	169,100.00	06/08/16	
Active	NO	NO	8055	8055	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	4780 W Pine Ave	Glendale, 85308	198,300.00	06/08/16	
Active	NO	NO	8056	8056	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	14414 N Century Dr	Fin Hills, 85268	298,500.00	06/08/16	
Active	NO	NO	8057	8057	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	3830 W Laredo St	Chandler, 85226	187,400.00	06/08/16	
Active	NO	NO	8058	8058	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	225 W Denton Ln	Phx, 85013	213,800.00	06/08/16	
Active	NO	NO	8059	8059	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	43629 N 20th Street	New River, 85087	354,400.00	06/08/16	
Active	NO	NO	8060	8060	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	45905 N 33rd Avenue	New River, 85087	241,100.00	06/09/16	
Active	NO	NO	8061	8061	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	12696 N 77th Avenue	Peoria, 85382	284,500.00	06/09/16	
Active	NO	NO	8062	8062	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	61112 N 31st Court	Phx, 85016	634,200.00	06/09/16	
Active	NO	NO	8063	8063	Never Purchased	No properties purchased by Easy, AHE, or Managed during this period.	4150 W Willow Ave	Phx, 85029	179,800.00	06/09/16	



**DenSCO Investment Corporation  
Analysis of Loans to Yontov Scott Managed**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim	Receiver's Preliminary Notes & Receipt Document No. (if applicable)	Property Address	City, Zip	Amount of Loan	Date Funded	Date Paid
Active	NO	NO	8064	8064	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	8108 N 33rd Drive	Pix, 85051	170,700.00	06/09/16	
Active	NO	NO	8065	8065	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2854 E Beans Ct	Gilbert, 85297	315,800.00	06/10/16	
Active	NO	NO	8066	8066	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	10586 E Morning Star Dr	Scottsdale, 85255	309,400.00	06/10/16	
Active	NO	NO	8067	8067	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	640 E Bird Ln	Litchfield Park, 853	299,700.00	06/10/16	
Active	NO	NO	8068	8068	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7542 E Glenn Moore Rd	Scottsdale, 85255	409,500.00	06/10/16	
Active	NO	NO	8069	8069	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	11509 E Rambowood Ave	Mesa, 85212	257,400.00	06/10/16	
Active	NO	NO	8071	8071	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	19713 N Run Rd	Surprise, 85374	297,300.00	06/13/16	
Active	NO	NO	8072	8072	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	11843 N 151st Drive	Surprise, 85379	264,100.00	06/13/16	
Active	NO	NO	8073	8073	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	3221 E Campbell Rd	Gilbert, 85234	256,700.00	06/13/16	
Active	NO	NO	8074	8074	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	28318 N 246th Drive	Wittmann, 85361	213,200.00	06/13/16	
Active	NO	NO	8075	8075	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2127 N 124th Drive	Avondale, 85323	246,800.00	06/13/16	
Active	NO	NO	8076	8076	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1334 W Sunset Ct	Gilbert, 85233	223,100.00	06/13/16	
Active	NO	NO	8077	8077	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	15023 N Esccondido Dr	Ftn Hills, 85268	389,700.00	06/14/16	
Active	NO	NO	8078	8078	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6021 E Sweetwater Ave	Scottsdale, 85254	364,200.00	06/14/16	
Active	NO	NO	8079	8079	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7130 W Scottwind Dr	Peoria, 85383	471,100.00	06/14/16	
Active	NO	NO	8080	8080	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	16421 S 17th Drive	Pix, 85045	254,700.00	06/14/16	
Active	NO	NO	8081	8081	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2343 W Port Au Prince Ln	Pix, 85023	163,800.00	06/14/16	
Active	NO	NO	8084	8084	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	4561 S Ranger Ct	Gilbert, 85297	347,900.00	06/15/16	
Active	NO	NO	8085	8085	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6436 S 23rd Avenue	Pix, 85041	181,600.00	06/15/16	
Active	NO	NO	8086	8086	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	375 E Sagebrush St	Gilbert, 85296	280,100.00	06/15/16	
Active	NO	NO	8087	8087	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1951 E Ivy St	Mesa, 85203	178,300.00	06/15/16	
Active	NO	NO	8088	8088	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	6932 E Loma Land Dr	Scottsdale, 85257	246,500.00	06/15/16	
Active	NO	NO	8089	8089	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	1845 E Donner Dr	Pix, 85042	175,100.00	06/15/16	
Active	NO	NO	8090	8090	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7712 N Moonlight LN	PV, 85253	1,661,200.00	06/16/16	
Active	NO	NO	8091	8091	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	2735 W Ocaso Cir	Mesa, 85202	200,900.00	06/17/16	
Active	NO	NO	8092	8092	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	7164 W Planada Ln	Glendale, 85310	370,100.00	06/17/16	
Active	NO	NO	8093	8093	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	21083 W Wycliff Ct	Buckeye, 85326	253,300.00	06/17/16	
Active	NO	NO	8094	8094	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	14342 W Evans Dr	Surprise, 85379	249,700.00	06/17/16	
Active	NO	NO	8095	8095	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	10301 N 70th Street #234	PV, 85253	113,800.00	06/17/16	
Active	NO	NO	8096	8096	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	9035 E Oro Ave	Mesa, 85212	251,200.00	06/17/16	
Active	NO	NO	8097	8097	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	28566 N 124th Drive	Peoria, 85383	418,800.00	06/20/16	
Active	NO	NO	8098	8098	Never Purchased	No properties purchased by Easy, AHF, or Managed during this period.	700 N Dobson RD #52	Chandler, 85224	411,200.00	06/20/16	

**DenSCO Investment Corporation  
Analysis of Loans to Yontov Scott Managed**

Loan Status	Cashier's Check?	Receipt?	Corrected Loan	Original Loan	Receiver's Prelim. & Recorded Document No. (if applicable)	Receiver's Preliminary Notes	Property Address	City, ZIP	Amount of Loan	Date Funded	Date Paid
Active	NO	NO	8099	8099	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	12805 W Redondo Dr	Litchfield Park, 853	179,600.00	06/20/16	
Active	NO	NO	8100	8100	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2113 N 119th Drive	Avondale, 85323	174,500.00	06/20/16	
Active	NO	NO	8101	8101	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	9225 S Lellan Ln	Phx, 85041	221,300.00	06/20/16	
Active	NO	NO	8102	8102	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	2131 W Vineyard Rd	Phx, 85041	176,800.00	06/20/16	
Active	NO	NO	8103	8103	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	3541 W Vogel Ave	Phx, 85051	141,800.00	06/21/16	
Active	NO	NO	8104	8104	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	6313 N 40th Drive	Phx, 85019	136,800.00	06/21/16	
Active	NO	NO	8105	8105	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	7960 E Hanover Way	Scottsdale, 85255	1,113,600.00	06/21/16	
Active	NO	NO	8106	8106	Never Purchased	No properties purchased by Easy, AHF, or Menaged during this period.	5109 W Mercer Ln	Glendale, 85304	153,700.00	06/21/16	
<b>Subtotal</b>									<b>802,430,886.29</b>		

Active	N/A	N/A			N/A	N/A	5 Million	Phx, 85012	13,336,807.24	03/06/14	
Active	N/A	N/A			N/A	N/A	1 million	Phx, 85012	1,002,532.55	03/06/14	
<b>Grand Total</b>									<b>816,770,226.08</b>		

"Active" Loan Balance: **43,947,819.61**

**Sources:**  
 DenSCO Properties spreadsheet and miscellaneous trustee's sale receipts and cashier's checks contained in the documents extracted from Denny Chitnick's computer  
 QuickBooks company file for DenSCO Investment Corporation.  
 DenSCO Investment Corporation loan files  
 Miscellaneous public records research resources to determine purchase history of Menaged loans including the Maricopa County Assessor (<http://mcassessor.maricopa.gov/>), Maricopa County Recorder (<https://recorder.maricopa.gov/recoddata/>), and Zillow.com  
 Miscellaneous property records located in records recovered from Furniture King, LLC, et al, furniture stores.

**Cody J. Jess**  
[cjess@biz.law](mailto:cjess@biz.law)

This offer is sent to you in an attempt to avoid the time, expense and uncertainty associated with all litigation, and in an attempt to settle claims that are disputed both as to validity and amount. As such, it is provided to you with the express understanding that in the event we are unsuccessful in resolving this matter, neither the existence nor contents of this letter may be referred to or offered in evidence at any trial or proceeding that may be conducted with respect to this matter.

March 30, 2017

*Via E-Mail Only [randerson@gamlaw.com]*

Ryan W. Anderson, Esq.  
Guttilla Murphy Anderson  
5415 East High Street, #200  
Phoenix, Arizona 85054

Re: Yomtov Scott Menaged – Active Funding Group, LLC Narrative and Supplemental Settlement Offer

Dear Ryan:

This letter follows my letter to you of March 2, 2017, and is written in response to your and Peter S. Davis' requests at the March 16, 2017 meeting. You and Mr. Davis requested that Yomtov "Scott" Menaged (1) prepare a narrative timeline of certain of his dealings with Active Funding Group, LLC ("Active") and Active's principals, Gregg S. Reichmann and Jody Angel, Esq.; (2) provide proof that Mr. Denny Chittick was aware of certain of Mr. Menaged's business practices; and (3) propose a supplemental settlement offer with certain revised terms.

**I. Active Funding Group, LLC**

The following is, to the best of Mr. Menaged's recollection, Mr. Menaged's dealings with Active and its principals as they directly relate to DenSco Investment Corporation ("DenSco") and Mr. Chittick.

In September 2012, Active's principals discovered that Mr. Menaged was double encumbering certain of the properties he was purchasing at trustee sales and requested that Mr. Menaged meet with them to discuss the same. That month, Mr. Menaged met with Mr. Reichmann and Mr. Angel in person for approximately three hours. Active's principals advised Mr. Menaged that they were displeased with his actions, in that while most of Active's loan portfolio vis-à-vis loans made to Mr. Menaged's entities were secured by first-position deeds of trust, approximately \$1.4 million in loans were in second position to DenSco's deeds of trust

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R-RFP-Response000792

(Active's loans to Mr. Menaged's entities were supposed to be secured by first-position deeds of trust).

Mr. Menaged explained to Active's principals that he was obtaining two loans secured by the same property in order to use the proceeds from one of the loans to pay down certain other indebtedness owing to DenSco. Mr. Menaged described the same on a whiteboard, sketching out how, if he purchased properties at 25 percent below market and rented them at rates sufficient to pay the indebtedness associated with the monthly payments owing on both loans, and if the properties appreciated at a rate of 15-20 percent a year over the next two years, he could (1) pay all of the other DenSco indebtedness over that same two year period, and (2) within two years, sell the double encumbered properties for amounts sufficient to pay both loans in full with no out-of-pocket expense.

Active's principals advised Mr. Menaged that while they believed his plan would work, they did not care what he did, so long as any Active's loans were secured by first position deeds of trust. It was during this meeting that Active's principals advised Mr. Menaged that he needed to wait a day or two after Active funded a loan for a particular property to obtain a loan for the same property from DenSco, as Active wanted there to be no confusion as to whose loan was in first position.

(Active's principals were also concerned about the \$1.4 million in debt that was second in priority to DenSco's debt. Accordingly, per Mr. Reichmann's and Mr. Angel's demand, Mr. Menaged granted Active a blanket deed of trust on a number of real properties Mr. Menaged's entities owned. See Maricopa County Recorder's Office recording No. 2012-0895388. As set forth in Exhibit "A," enclosed herein, Active would be paid from three different asset categories. From between October 2012 and November 2013, Active received payments from the sale of those assets and credited them to the \$1.4 million in second position debt.

In approximately June 2013, Mr. Reichmann requested that Mr. Menaged meet with him to discuss additional protections Active required if it was going to continue making loans to Mr. Menaged's entities. Going forward, Mr. Menaged was instructed to cease using Easy Investments, LLC – the entity that had historically obtained the double encumbered properties – to acquire Active-funded properties. Instead, Mr. Menaged was told to acquire properties through a different LLC. See Exhibit "F," attached hereto. Accordingly, Mr. Menaged began acquiring Active-funded properties through Arizona Home Foreclosures, LLC.

The following month, Mr. Reichmann requested yet another meeting to discuss additional security Active required. Mr. Reichmann demanded that Mr. Menaged set up a "lockbox" with Alliance Bank where Active would have access to the rents received from the properties that secured Active's loans. See Exhibits "C," "D," "E," "G," and "H." According to Mr. Reichmann, in the event Mr. Menaged could not make the monthly interest payments to Active, and/or Mr. Chittick instituted litigation regarding the priority of DenSco's loans with respect to Active, Active would be further protected, including that it could better illustrate its secured

position, vis-à-vis DenSco. By the time the lockbox was in place in December 2013, Mr. Chittick had, however, discovered the priority issues and the lockbox was never utilized.

In August 2013, Active prepared a spreadsheet of all the double encumbered properties and ran sales comparisons with respect to those properties to illustrate the amount of appreciation necessary to pay off all of the indebtedness associated therewith. *See* Exhibit "K," attached hereto; *see also* spreadsheet attached to Exhibit K.

As you are aware, in November 2013, Mr. Chittick discovered the priority issues and he and Mr. Menaged began working on the forbearance agreement.<sup>1</sup> That same month, Mr. Menaged again met with Active's principals via conference call to discuss the actions Mr. Chittick was going to take now that he was aware of the priority issues.<sup>2</sup> *See* Exhibit "B," attached hereto. Mr. Menaged advised Active's principals that he believed Mr. Chittick would promptly pay Active's debts in full, a proposition that very much pleased Mr. Reichmann and Mr. Angel. In approximately February or March 2014, Mr. Menaged believes that Mr. Chittick paid Active debt totaling upwards of \$14 million that was secured by collateral that secured both Active and DenSco loans, regardless of priority.

Approximately a year later, and after Mr. Chittick paid all of the Active debt noted above, Mr. Menaged demanded that Active release the \$1.4 million blanket lien. *See* Exhibit "I," attached hereto. Having not released the lien, in June 2015, Mr. Menaged again inquired with Mr. Angel, who agreed to release the lien. Ultimately, Active's lien was released.

## **II. Mr. Chittick's Awareness of Mr. Menaged's Business Practices**

Second, with respect to Mr. Menaged's statement that he is confident Mr. Chittick was aware of certain of Mr. Menaged's business practices, while Mr. Menaged continues to search for and review correspondences between himself and Mr. Chittick supporting Mr. Menaged's belief, the enclosed e-mail from Mr. Chittick to Mr. Travis Hannon is illustrative. The concerns Mr. Hannon raises with Mr. Chittick, and Mr. Chittick's response, needs no explanation. Additionally, the enclosed e-mails between Mr. Chittick and Mr. Thomas W. Connaker, President of Great American Title, and Mr. Connaker and Ms. Jennifer L. Hamlin, Default Servicing Manager and Tiffany & Bosco, P.A., are likewise illuminating. There, Mr. Chittick seems to acknowledge that DenSco was lending money to Mr. Menaged's entities for properties that those entities had not actually purchased. In fact, in the e-mail string, Ms. Hamilton notes that "[i]t seems that the liens are referencing sale dates at aren't even actual." Mr. Menaged continues to search for documents supporting his position and will supplement accordingly.

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<sup>1</sup> Upon learning of the double encumbrances, in November 2013, Mr. Chittick contacted Mr. Reichmann. As told to Mr. Menaged by Mr. Chittick, Mr. Reichmann's response was simply that Active was in first position. Period.

<sup>2</sup> Mr. Menaged called Mr. Reichmann in late 2013 to advise him that Mr. Chittick had discovered the double encumbrances, but Mr. Reichmann apparently had already been contacted by another hard-money lender who advised Mr. Reichmann of the double encumbrances and Mr. Chittick's awareness of the same.

Ryan W. Anderson, Esq.  
March 30, 2017  
Page 4

**III. Supplemental Settlement Offer**

Finally, with respect to Mr. Davis's request that Mr. Menaged propose a settlement offer that provides for a significant down payment, while Mr. Menaged very much desires to settle, Mr. Menaged lacks the financial wherewithal to honor Mr. Davis's request. Mr. Menaged is, however, willing to consider any creative solutions to resolve Mr. Davis's claims, including balloon payments at annual intervals or certain financial milestones or changes in terms based upon Mr. Menaged's then-existing financial condition. Based upon Mr. Menaged's current and anticipated financial condition, Mr. Menaged believes that he will be able to, in addition to making monthly payments in the amount of \$4,000.00, make a balloon payment one year from the effective date of a mutually-agreeable settlement agreement in the amount of not less than \$50,000.00.

After you and Mr. Davis have had a chance to review and consider the foregoing, please let me know your availability for a meeting to discuss finalizing settlement terms. As you may now know, the Court in Mr. Menaged's bankruptcy case denied Mr. Menaged's motion to dismiss the United States Trustee's complaint to deny Mr. Menaged's discharge. As such, if there is to be any settlement with Mr. Davis, Mr. Menaged will soon need to focus nearly all of his efforts on the United States Trustee's claims.

I look forward to hearing from you.

Sincerely,



Cody J. Jess

CJJ:jsl

Enclosures

cc: Mr. Scott Menaged

**From:** Scott Menaged [mailto:[smena98754@aol.com](mailto:smena98754@aol.com)]  
**Sent:** Wednesday, July 10, 2013 12:57 PM  
**To:** [greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
**Subject:** Re: Review of assets

Exhibit A

Gregg,

Both Checks Can go in On 7/12

I will Let you know about the Other check you are Requesting.

I am awaiting HUDS From Veronica

Thanks

—Original Message—

**From:** Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)>  
**To:** Scott Menaged <[smena98754@aol.com](mailto:smena98754@aol.com)>  
**Sent:** Wed, Jul 10, 2013 8:59 am  
**Subject:** Re: Review of assets

I don't like him either. The email really dosent have a lot of information and he dosent know who Scott is. Also he would not have any idea what the a actual agreement is just a few components and he has no idea what drove the need for the agreement in the first place.

I do apologize. Technology is great when it work correctly. Not great when it dosent. I erased all of his contact information in my system so won't happen again.

Gregg S. Reichman  
Active Funding Group,LLC  
602-443-6148 direct  
602-692-3812 mobile  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

On Jul 10, 2013, at 8:41 AM, Scott Menaged <[smena98754@aol.com](mailto:smena98754@aol.com)> wrote:

Damn,

We'll he now has our agreement .

I don't like him

Sent from my iPhone

On Jul 10, 2013, at 8:34 AM, Gregg Reichman  
<[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

Sent in error. Scott and Scott. He erased it be says

Gregg S. Reichman  
Active Funding Group,LLC

602-443-6148 direct  
602-692-3812 mobile  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

On Jul 10, 2013, at 8:27 AM, Scott Menaged <[smena98754@aol.com](mailto:smena98754@aol.com)> wrote:

Why is Scott Gould included in this?

Sent from my iPhone

On Jul 10, 2013, at 7:57 AM, Gregg Reichman  
<[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

<image001.gif>

Scott:

As a follow up to our telephone discussion from yesterday, here is a summary as you requested. There are 3 "asset categories" as detailed in our prior agreement.

- Properties listed on "Exhibit A": AFG is to receive 100% of the distributable cash available after any secured lender receives its required payoff.
- Properties listed on "Exhibit B": AFG is to receive 50% of the distributable cash available after any secured Lender receives its required payoff
- Properties listed on "Exhibit C": These properties were free and clear at the time of the agreement. AFG is to receive 80% of the distributable cash available after payment of Escrow/Title fees but in no event less than the original principal amounts reflected in the recorded deeds of trust for these assets.

Thus far, 5 assets covered under the agreement have sold. Here is a chart listing the assets and the amount of funds due AFG in accordance with the terms of the agreement:

<image004.png>

Total due \$103,142.26.

In our conversation yesterday you correctly pointed out that it would be ideal for us to be including these charges as a part of your payoff through Escrow and we will certainly do that into the future as requested.

Please let us know when this can be cleaned up and we appreciate your attention to this matter.

Best regards,  
GR

<image005.jpg>  
Gregg S. Reichman  
Managing Director



      More ▾

Keep as New Reply Reply All Forward Delete Spam

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Old Mail

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**Fwd: Conference call with Jody & Scott**

Scott Menaged to you show details

*Exhibit B*

Sent from my iPhone

Begin forwarded message:

From: [greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
Date: November 19, 2013 at 3:56:03 PM MST  
To: Jody Angel <[jangel@activefundinggroup.com](mailto:jangel@activefundinggroup.com)>, Scott Menaged <[SMENA98754@aol.com](mailto:SMENA98754@aol.com)>  
Subject: Conference call with Jody & Scott

*11/19/13*

3/22/2017

Alliance Bank

From: Gregg Reichman <greichman@activefundinggroup.com>

To: Scott Menaged <SMENA98754@aol.com>

Cc: Jody Angel <jangel@activefundinggroup.com>

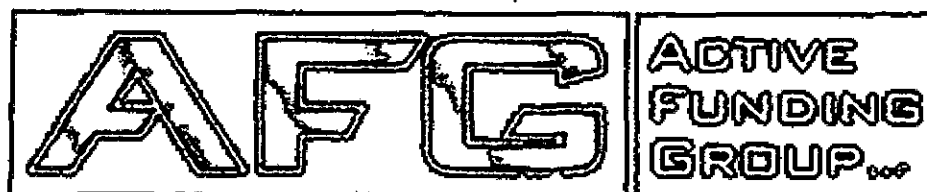
Subject: Alliance Bank

Date: Wed, Oct 2, 2013 1:02 pm

Exhibit C

We just talked to Alliance Bank – they have lockbox services and we know them very well , and they are LOCAL

We will get it set up with them.  
GR



Gregg S. Reichman  
Managing Director  
602-443-6141 direct  
602-692-3812 mobile  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

3/22/2017

Alliance Bank LockBox

From: Gregg Reichman <greichman@activefundinggroup.com>  
To: Veronica Gutierrez <veronicagutierrez@live.com>; Scott Menaged <SMENA98754@aol.com>  
Cc: Jody Angel <jangel@activefundinggroup.com>  
Subject: Alliance Bank LockBox  
Date: Sat, Nov 2, 2013 5:55 am

Exhibit D

Veronica – were you able to complete the forms yesterday so we can complete this?.

Thx

GR



Gregg S. Reichman  
Active Funding Group, LLC  
602-443-6148 direct  
602-692-3812 mobile  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

From: Kate Maynard <KMaynard@alliancebankofarizona.com>  
To: SMena98754 <SMena98754@aol.com>  
Subject: Alliance Bank Contact Info  
Date: Mon, Dec 9, 2013 2:48 pm

Exhibit E

Hi Scott.

It was nice to speak with you today. Below is all of my contact information. Please let me know if you need anything on your accounts.

Also, the lockbox has been opened. The PO Box address is:

Po Box 96874  
Las Vegas NV 89193-6874

Thanks, Kate

Kate Maynard  
Vice President, Treasury Management Sales Manager

## Alliance Bank

OF ARIZONA

1 East Washington Street, Suite 1400  
Phoenix Arizona 85004  
phone: 602-952-5442  
cell: 602-405-2732  
fax: 602-778-0252  
[kmaynard@alliancebankofarizona.com](mailto:kmaynard@alliancebankofarizona.com)

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Keep as New



Reply



Reply All



Forward



Delete



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**Fwd: New buying entity****Scott Menaged** to you    show details    show image slideshow

Sent from my iPhone

*Exhibit F*

Begin forwarded message:

**From:** Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)>**Date:** July 1, 2013 at 6:44:02 AM MST**To:** Veronica Gutierrez <[veronica Gutierrez@live.com](mailto:veronica Gutierrez@live.com)>, Scott Menaged <[SMENA98754@apl](mailto:SMENA98754@apl)>**Cc:** Laura Boucher <[loucher@activefundinggroup.com](mailto:loucher@activefundinggroup.com)>, Melissa Shields <[mshields@activefundinggroup.com](mailto:mshields@activefundinggroup.com)>, Jody Angel <[jangel@activefundinggroup.com](mailto:jangel@activefundinggroup.com)>**Subject:** New buying entity

Veronica – as a follow up to my discussion and agreement with Scott, I am providing more loans for the entity Easy Investments, LLC.

Scott will be using a different entity for his purchases that are finer forward. Please provide us with the name of that entity, a copy of the articles of organization.

Thank you,  
G



Keep as New



Reply



Reply All



Forward



Delete



Spam

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Today on AOL

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**Fwd: Meeting at our office next week****Scott Menaged** to you show details show image slideshow*Exhibit G*

Sent from my iPhone

Begin forwarded message:

**From:** Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)>  
**Date:** July 17, 2013 at 2:17:10 PM MST  
**To:** Scott Menaged <[SMENA98754@aol.com](mailto:SMENA98754@aol.com)>  
**Cc:** Jody Angel <[jangel@activefundinggroup.com](mailto:jangel@activefundinggroup.com)>  
**Subject:** Meeting at our office next week

Scott: we have a few things to go over  
come in next week Monday or Tuesday  
say around 2pm?.

Please advise and thank you,

From: Gregg Reichman <greichman@activefundinggroup.com>

To: Scott Menaged <SMENA98754@aol.com>

Cc: Jody Angel <jangel@activefundinggroup.com>

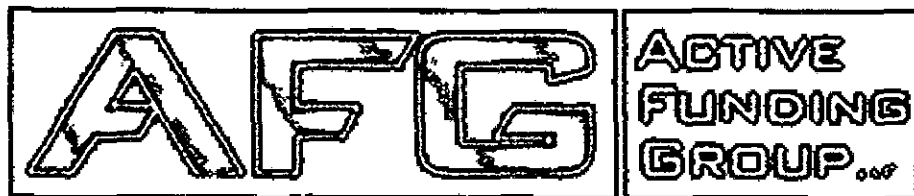
Subject: Alliance

Date: Wed, Nov 13, 2013 1:36 pm

Exhibit  
H

Just got the final form agreement from Alliance. We are reviewing now.

Probably can sign it tomorrow AM. I will be in touch.  
GR



Gregg S. Reichman  
Managing Director  
602-443-6141 direct  
602-692-3812 mobile  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

3/22/2017

Fwd: Meeting today

From: Scott Menaged <[smena98754@aol.com](mailto:smena98754@aol.com)>

To: smena98754 <[smena98754@aol.com](mailto:smena98754@aol.com)>

Subject: Fwd: Meeting today

Date: Wed, Mar 22, 2017 11:23 am

Sent from my iPhone

Begin forwarded message:

Exhibit  
H

From: Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)>

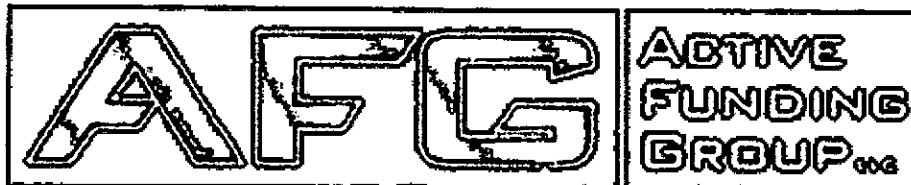
Date: August 21, 2013 at 7:48:15 AM MST

To: Scott Menaged <[SMENA98754@aol.com](mailto:SMENA98754@aol.com)>

Cc: Jody Angel <[jangel@activefundinggroup.com](mailto:jangel@activefundinggroup.com)>

Subject: Meeting today

Good morning – confirming today at 3pm.  
GR



Gregg S. Reichman

Managing Director

602-443-6141 direct

602-692-3812 mobile

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)



3/22/2017

Fwd: 1.4 Loan

From: Scott Menaged <smena98754@aol.com>  
To: smena98754 <smena98754@aol.com>  
Subject: Fwd: 1.4 Loan  
Date: Wed, Mar 22, 2017 11:26 am

Exhibit I

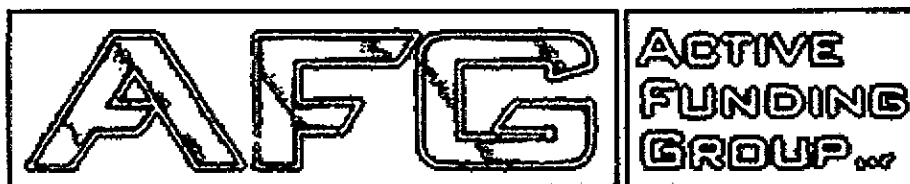
Sent from my iPhone

Begin forwarded message:

From: Gregg Reichman <greichman@activefundinggroup.com>  
Date: November 19, 2014 at 7:42:13 AM MST  
To: SMena98754@aol.com, Jody Angel <jangel@activefundinggroup.com>  
Subject: RE: 1.4 Loan

Scotty - when you have a moment please call me about this.

Thx  
GR



Gregg S. Reichman  
Managing Director  
602-443-6141 direct  
602-692-3812 mobile  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

From: SMena98754@aol.com [mailto:SMena98754@aol.com]  
Sent: Tuesday, November 18, 2014 12:53 PM  
To: jangel@activefundinggroup.com; greichman@activefundinggroup.com  
Subject: 1.4 Loan

Jody

I know you said last week you would get me a release for the entire 1.4 Loan but have not seen it yet. Can you Please update me as it has been a couple months since we discovered the loan is not valid any longer

This lien should not be out there any more - Please let me know and send me the Recorded Doc of Release

Thanks

3/22/2017

Re:

From: Jody Angel <jangel@activefundinggroup.com>

To: SMena98754 <SMena98754@aol.com>

Subject: Re:

Date: Wed, Jun 24, 2015 11:14 am

Exhibit 3

Confirmed.

1.4 million issued not resolved. Not sure it is going anywhere so if you need us to we can just release it.

Tony - cut check per accounting below.

On Jun 24, 2015, at 9:18 AM, "SMena98754@aol.com" <SMena98754@aol.com> wrote:

Thanks, Please Confirm I can Pick up check. Clearly there is no one else on the title report that can have a claim to the funds

Also- The 1.4 Mill Loan I agreed to help you and keep open with out a full release because of the bosco issue. Has the issue been resolved with Bosco and have you received payment yet from them?

Thanks

In a message dated 6/23/2015 4:23:51 P.M. US Mountain Standard Time, jangel@activefundinggroup.com writes:

Here's the accounting:

Foreclosure Sales Price:	\$60,000.00
Loan Amount:	\$40,800.00
Foreclosure Fees:	\$2,500.00
Surplus Proceeds:	\$16,700.00
Interest Refund:	\$277.61

Total: \$16,977.61

We have to confirm that the timeframe to claim surplus funds has expired before distributing.

Jody D. Angel  
Managing Director  
8925 E. Pima Center Parkway, Suite 125  
Scottsdale, Arizona, 85258

Office: 602.443.6146  
Facsimile: 602.252.1177  
jangel@activefundinggroup.com  
www.activefundinggroup.com

-----Original Message-----

From: Scott Menaged [mailto:smena98754@aol.com]  
Sent: Tuesday, June 23, 2015 3:47 PM  
To: Jody Angel  
Subject:

Jody

3/22/2017

Re:

Do you have the figures? Should be simple math.

Sent from my iPhone

3/22/2017

Fwd: Easy comping project

From: Scott Menaged <[smena98754@aol.com](mailto:smena98754@aol.com)>  
To: [smena98754 <smena98754@aol.com>](mailto:smena98754@aol.com)  
Subject: Fwd: Easy comping project  
Date: Mon, Mar 20, 2017 11:16 am  
Attachments: image001.gif (64), image002.jpg (9K), Easy Comping project Aug 2, 2013 (2).xls (76K)

Exhibit K

Sent from my iPhone

Begin forwarded message:

From: Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)>  
Date: August 2, 2013 at 4:28:12 PM MST  
To: Scott Menaged <[SMENA98754@aol.com](mailto:SMENA98754@aol.com)>, Jody Angel <[jangel@activefundinggroup.com](mailto:jangel@activefundinggroup.com)>  
Subject: Easy comping project

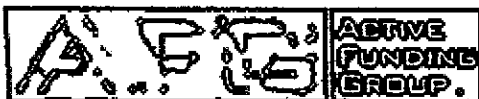
Scott – here are the results of our comping project on your assets. The analysis takes into consideration back taxes, HOA liens and we assume a 4% sales cost (3% to buyers side and maximum 1% for all Seller costs combined.

Please review and let's discuss the results next week.

Best regards,  
GR

Gregg S. Reichman  
Active Funding Group, LLC  
602-443-6148 direct  
602-692-3812 mobile  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

2 Attached Images



**From:** Dcmoney <[dcmoney@yahoo.com](mailto:dcmoney@yahoo.com)>  
**Date:** May 28, 2015 at 10:03:03 AM MST  
**To:** "<[TConnaker@azgat.com](mailto:TConnaker@azgat.com)>" <[TConnaker@azgat.com](mailto:TConnaker@azgat.com)>  
**Subject:** Re: Question regarding property

This was an offer to buy the property. I have changed the wording with a different doc so that it is clear that it was not purchased at the auction. Hopefully that will eliminate the confusing. I changed the doc last part of April.

On May 28, 2015, at 9:38 AM, <[TConnaker@azgat.com](mailto:TConnaker@azgat.com)> <[TConnaker@azgat.com](mailto:TConnaker@azgat.com)> wrote:

Morning Denny,

T&B was asking if there is way to not record till you know for sure your guy is the successful bidder?

Thanks  
Tom

Thomas W. Connaker  
President  
Great American Title  
7720 N. 16th Street. Suite 450  
Phoenix, Arizona 85020  
602-445-5525  
602-345-7030 Fax

**From:** Jennifer L. Hamlin [<mailto:JLH@tblaw.com>]  
**Sent:** Thursday, May 28, 2015 9:26 AM  
**To:** Thomas W. Connaker  
**Subject:** RE: Question regarding property

Is there a way to prevent this from occurring? It seems that the liens are referencing sale dates that aren't even actual. It is misleading and may even be chilling bidding...that is not their intent, is it?

Jennifer Hamlin  
Default Servicing Manager  
Direct 602-255-6050 | Fax 602-255-0192

<image001.jpg>  
Seventh Floor Camelback Esplanade II  
2525 East Camelback Road  
Phoenix, AZ 85016-9240  
Visit our website at: [www.tblaw.com](http://www.tblaw.com)

Tiffany & Bosco, P.A. prides itself on excellent customer service. If you feel you have not received this service, please email your comments to [complaints@tblaw.com](mailto:complaints@tblaw.com).

Tiffany & Bosco, P.A. would love to hear about employees that have gone out of their way to provide excellent customer service, so they can be recognized. If you wish to tell us about such an employee, please email us at [compliments@tblaw.com](mailto:compliments@tblaw.com).

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error, please notify the sender immediately by telephone (602-255-6050) or by electronic mail at [jlh@tblaw.com](mailto:jlh@tblaw.com)

**From:** [TConnaker@azgcat.com](mailto:TConnaker@azgcat.com) [<mailto:TConnaker@azgcat.com>]  
**Sent:** Thursday, May 28, 2015 9:25 AM  
**To:** Jennifer L. Hamlin  
**Subject:** RE: Question regarding property

Jen,

Exactly what you thought. The hard money lender recorded this in anticipation of his client getting the property at sale and want to protect the money being lent.

It has now been released.

Tom

Thomas W. Connaker  
President  
Great American Title  
7720 N. 16th Street, Suite 450  
Phoenix, Arizona 85020  
602-445-5525  
602-345-7030 Fax

**From:** Jennifer L. Hamlin [<mailto:JLH@tblaw.com>]  
**Sent:** Wednesday, May 27, 2015 6:14 PM  
**To:** Thomas W. Connaker  
**Subject:** FW: Question regarding property  
**Importance:** High

Hi Tom, is this one of those loans that was done prematurely that you have identified before? Please let me know. Thanks, Jen

Jennifer Hamlin  
Default Servicing Manager  
Direct 602-255-6050 | Fax 602-255-0192

<image001.jpg>  
Seventh Floor Camelback Esplanade II  
2525 East Camelback Road  
Phoenix, AZ 85016-9240  
Visit our website at: [www.tblaw.com](http://www.tblaw.com)

Tiffany & Bosco, P.A. prides itself on excellent customer service. If you feel you have not received this service, please email your comments to [complaints@tblaw.com](mailto:complaints@tblaw.com).

Tiffany & Bosco, P.A. would love to hear about employees that have gone out of their way to provide excellent customer service, so they can be recognized. If you wish to tell us about such an employee, please email us at [compliments@tblaw.com](mailto:compliments@tblaw.com).

This

<GA\_IMAGES\_052815\_0935AM\_20343VXFK.PDF>

**Total Control Panel**

[Login](#)

To: [cjess@biz.law](mailto:cjess@biz.law)

[Remove](#) this sender from my allow list

From: [smena98754@aol.com](mailto:smena98754@aol.com)

*You received this message because the sender is on your allow list.*



Denny Chittick /dchittick@yahoo.com

Re: Inquiry

Nov 3, 2015, 8:18:31 AM

Travis Hannon /travismhannon@gmail.com

---

If you read the document, it's an offer to buy  
the distressed property. it's not a terribly  
effective strategy  
dc

DenSco Investment Corp

[www.denscoinvestment.com](http://www.denscoinvestment.com) 602-469-3001

C 602-532-7737 f

---

**From:** Travis Hannon <[travismhannon@gmail.com](mailto:travismhannon@gmail.com)>

**To:** [dchittick@yahoo.com](mailto:dchittick@yahoo.com)

**Sent:** Monday, November 2, 2015 11:02 PM

**Subject:** Inquiry

I am writing this email to inquire about your firm's activity. I am a real estate investor that regularly purchases properties at Trustee Sale. I have come across multiple properties that show your firm has been the mortgage company sometime within the year immediately preceding the sale date. It seems most of these loans are made out to Arizona Home Foreclosures LLC. As an investor I am just trying to learn what your play is on these properties because it does not seem as though your loan is secured and many of the properties still go to sale by the 1st position lender. This activity does not seem to be supported by what I read as being your companies mission from your website. Any light you can shed on this practice and if there is an opportunity for an investor I would certainly be interested.

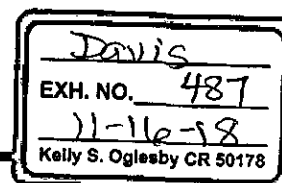
Regards

Travis Hannon

Tierra Antigua Realty

**\$1,020.00**





**From:** Denny Chittick <dcmoney@yahoo.com>  
**Sent:** Friday, September 21, 2012 2:51 PM  
**To:** Scott Menaged  
**Subject:** Re: Don't forget this weeks payment

ok that's fine.  
Greg Reichman called me saying that he and i have two loans on three properties:  
Straight arrow, 46th way and 37209 N 12th Street

when you get back we need to straighten that out.  
thx  
dc

DenSco Investment Corp  
www.denscoinvestment.com/  
602-469-3001  
602-532-7737 f

**From:** Scott Menaged <smena98754@aol.com>  
**To:** Denny Chittick <dcmoney@yahoo.com>  
**Sent:** Friday, September 21, 2012 2:45 PM  
**Subject:** Re: Don't forget this weeks payment

Never!! In new York airport... Will transfer tomorrow

Thanks

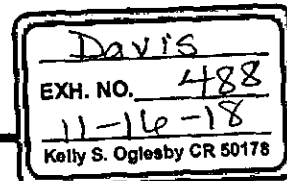
Sent from my iPhone

On Sep 21, 2012, at 12:41 PM, Denny Chittick <dcmoney@yahoo.com> wrote:

1097	3426 N 68th Ave	\$ 2,160.00	9/16/2012
1456	6111 W Gelding Dr	\$ 742.50	9/16/2012
3299	14990 W Heritage Oak Way	\$ 1,050.00	9/16/2012
1192	8122 N 32nd Ave	\$ 1,275.00	9/17/2012
1473	2448 W Sunrise Dr	\$ 1,207.50	9/17/2012
1476	6231 W Maryland Ave	\$ 750.00	9/18/2012
2268	1322 E Monroe St	\$ 1,125.00	9/18/2012
2445	2126 W Solano Dr	\$ 600.00	9/18/2012
2671	8746 W Heber Rd	\$ 1,050.00	9/20/2012
2672	5126 N 78th Street	\$ 1,650.00	9/20/2012
2674	4015 E Rowel Rd	\$ 2,280.00	9/20/2012
3610	20802 N Grayhawk Dr #1076	\$ 3,750.00	9/20/2012
1658	2233 E Highland Ave #54	\$ 600.00	9/21/2012
2120	822 E Orange Ave	\$ 1,050.00	9/21/2012
		\$ 19,290.00	

thx  
dc

DenSco Investment Corp  
[www.denscoinvestment.com/](http://www.denscoinvestment.com/)  
602-469-3001  
602-532-7737 f



**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Friday, September 21, 2012 3:56 PM  
**To:** Scott Menaged  
**Cc:** Jody Angel  
**Subject:** RE: 6507 Straight Arrow Lane

Good, safe travels

◆  
GR

◆  
◆  
◆



Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bidpro@earthlink.net](mailto:bidpro@earthlink.net)

◆  
◆

---

**From:** Scott Menaged [<mailto:smena98754@aol.com>]  
**Sent:** Friday, September 21, 2012 3:54 PM  
**To:** Gregg Reichman  
**Cc:** Jody Angel  
**Subject:** Re: 6507 Straight Arrow Lane

◆  
Hahaha!!!! Ok if you say so... We will clear up Monday◆

Sent from my iPhone

On Sep 21, 2012, at 6:52 PM, Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

Very funny. All of the other loans are the same, all appear to be double pledged . You probably used our money to fund those silly furniture stores

◆  
◆  
◆

<image001.jpg>  
Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bidpro@earthlink.net](mailto:bidpro@earthlink.net)

◆  
◆  

---

**From:** Scott Menaged [mailto:[smena98754@aol.com](mailto:smena98754@aol.com)]

**Sent:** Friday, September 21, 2012 3:50 PM

**To:** Gregg Reichman

**Cc:** Jody Angel

**Subject:** Re: 6507 Straight Arrow Lane

◆

For a small fee I can do your accounting if you want!◆

Sent from my iPhone

On Sep 21, 2012, at 5:55 PM, Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

Not impossible, I◆m looking at the chains of title sitting in front of me.

◆

Both Densco and AFG have loans on those properties. Veronica told me that Densco has been paid off and she was waiting for releases. I just spoke to Denny. He indicated that he has not been paid off.

◆

Please get this squared away as it is troubling.

◆

Best regards,

GR

◆

<image001.jpg>

Gregg S. Reichman

Managing Director

602-443-6148 direct to my desk

602-692-3812 - Mobile

602-252-1177 - Fax

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

[blidpro@earthlink.net](mailto:blidpro@earthlink.net)

◆

◆

---

**From:** Scott Menaged [mailto:[smena98754@aol.com](mailto:smena98754@aol.com)]

**Sent:** Friday, September 21, 2012 2:52 PM

**To:** Gregg Reichman

**Subject:** Re: 6507 Straight Arrow Lane

◆

Don't remember them but it's impossiable◆

◆

I'll look at Monday◆

Sent from my iPhone

On Sep 21, 2012, at 5:50 PM, Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

OK◆ it◆s an important matter.

◆

It looks like these three deals of yours were double pledged to both AFG and Densco.

37209 12<sup>th</sup> St  
6507 Straight Arrow  
28631 46<sup>th</sup> Way

From reading the chain there are DOTs recorded from both companies. We are Sr. on all 3 deals and Denny's DOT is recorded behind ours.

Do you remember these at all and what happened with them?

Thank you,  
GR

<image001.jpg>  
Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bidpro@earthlink.net](mailto:bidpro@earthlink.net)

---

**From:** Scott Menaged [<mailto:smena98754@aol.com>]  
**Sent:** Friday, September 21, 2012 2:41 PM  
**To:** Gregg Reichman  
**Cc:** Veronica Gutierrez; Jody Angel  
**Subject:** Re: 6507 Straight Arrow Lane

Be back Monday and will look into buddy!

Have a nde weekend!!

Sent from my iPhone

On Sep 21, 2012, at 5:23 PM, Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

Hi Veronica:

If you get a moment can you please look up a few properties:

37209 12<sup>th</sup> St  
6507 Straight Arrow  
28631 46<sup>th</sup> Way



We are trying to figure out what occurred with those assets and from the looks of it we they were traded back and forth in terms of the financing between Active Funding Group and Densco, but releases were never filed



Let me know where you believe they are currently financed please.



Best regards,

GR



<image002.jpg>

Gregg S. Reichman

Managing Director

602-443-6148 direct to my desk

602-692-3812 - Mobile

602-252-1177 - Fax

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

[bidpro@earthlink.net](mailto:bidpro@earthlink.net)



---

**From:** Veronica Gutierrez [mailto:[veronicacastro@live.com](mailto:veronicacastro@live.com)]

**Sent:** Wednesday, September 19, 2012 1:59 PM

**To:** [SMena98754@aol.com](mailto:SMena98754@aol.com); [greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

**Subject:** RE: 6507 Straight Arrow Lane



Greg,

I'm putting a check for this along with the docs on for Concord, I just spoke with Paul he's trying to get here today still for pick up. thank you Veronica

---

Subject: Fwd: 6507 Straight Arrow Lane

From: [smena98754@aol.com](mailto:smena98754@aol.com)

Date: Wed, 19 Sep 2012 13:31:39 -0400

To: [greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com); [veronicacastro@live.com](mailto:veronicacastro@live.com)

Veronica



Please look into this since I'm out of town



Thanks

Sent from my iPhone

Begin forwarded message:


**From:** Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)>

**Date:** September 19, 2012 1:30:43 PM EDT

**To:** "Menaged, Scott" <[SMENA98754@aol.com](mailto:SMENA98754@aol.com)>

**Subject:** 6507 Straight Arrow Lane

<image003.gif>

Hey Buddy  we funded this back on August 3<sup>rd</sup> for you, we do not show having received any funds from you on it.



Please check your records and let me know what the status is. We show you owe \$4,119.20. If so, please prepare a check and we will have Paul pick it up.



Best regards,  
GR



<image002.jpg>

Gregg S. Reichman

Managing Director

602-443-6148 direct to my desk

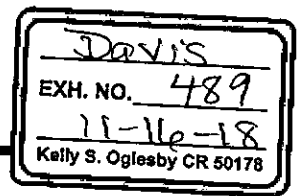
602-692-3812 - Mobile

602-252-1177 - Fax

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

[bidpro@earthlink.net](mailto:bidpro@earthlink.net)





**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Monday, September 24, 2012 6:03 AM  
**To:** Menaged, Scott  
**Cc:** Jody Angel  
**Subject:** Double pledged properties

Scott:

Over the weekend we pulled chains on all properties we have with you that we provided financing on, which have not been paid off.

There are DOT's from AFG and DOTs from Densco on all of them. They appear to be all double pledged. I spoke to Denny on three of them and he indicates that he has not been paid off on them, and AFG has not been paid off on them either. I have not yet been able to discuss the other ones with him.

**Please give this the first priority when you are back at your office this morning** and we will do the same but absent proof of payoff we believe these are valid deeds and that represents a very serious issue that needs to be resolved today.

Let's plan on discussing the situation this morning.

Best regards,  
GR



Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bidpro@earthlink.net](mailto:bidpro@earthlink.net)

Davis
EXH. NO. 490
11-116-18
Kelly S. Oglesby CR 50178

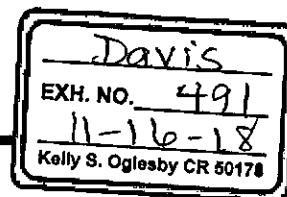
**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Monday, September 24, 2012 9:00 AM  
**To:** Menaged, Scott  
**Subject:** Discussion

Scott – we need to talk to you and it needs to be immediately.

Thank you,  
GR



Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bidpro@earthlink.net](mailto:bidpro@earthlink.net)



**From:** Denny Chittick <dcmoney@yahoo.com>  
**Sent:** Monday, September 24, 2012 9:11 AM  
**To:** Yomtov Menaged  
**Subject:** greg

he called me again, he has more properties that he feels that we both have loans on, he swears you never gave him a check to payoff the first three loans in questions

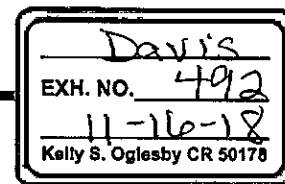
the list has grown, he is reviewing all your loans to see if there are more. here is what he gave me this morning.

46th Way  
Straight Arrow  
12th Street  
Heritage oak  
Grandview

we've got to get this straightened out today.

thx  
dc

DenSco Investment Corp  
[www.denscoinvestment.com/](http://www.denscoinvestment.com/)  
602-469-3001  
602-532-7737 f



**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Monday, September 24, 2012 11:46 AM  
**To:** Menaged, Scott  
**Cc:** Jody Angel  
**Subject:** Summary of AFG loans

Scott: Call me after your review .....

Here is a summary of your account. All loans listed are shown as on our books, meaning they do not show any payoff received.

First I will summarize the status of payments, and payments due and then I will summarize the loan funds that AFG deployed to you, and what the chain of title looks like.

### **Payments / Payment and Down Payments due:**

#### **23631 46<sup>th</sup> Way**

Last payment received on 8-11-2012

Payment due 9-11-2012 and now delinquent in the amount of \$4,014.40 plus late fees of \$401.44 – **Total due \$4,415.84**

#### **6507 Straight Arrow**

Last payment received 9-20-2012 but that payment represented interest that was due at loan funding which was never paid

**Balance of down payment was never received on this property**

Payment due Sept 3, 2012 and now delinquent in the amount of \$3,319.17 plus late fees of \$331.92 **Total due \$3,651.09**

**DOWN PAYMENT FUNDS WERE NEVER RECEIVED ON THIS PROPERTY**

#### **37209 12<sup>th</sup> St**

Last payment received on 8-22-2012

Payment due 9-11-2012 and now delinquent in the amount of \$2,916.60 plus late fees of \$291.66 – **Total due \$3,208.26**

**DOWN PAYMENT FUDNS WERE NEVER RECEIVED ON THIS PROPERTY**

#### **14990 Heritage Oak**

Last payment received on 8-13-2012

Payment due Sept 13, 2012 now delinquent in the amount of \$1,093.80 plus \$200.00 late fee – **Total due \$1,293.80**

**14894 N. 97<sup>th</sup> Place**

Last payment received on 8-22-2012

Payment due Sept 8<sup>th</sup>, 2012 now delinquent in the amount of \$4,359.00 plus late fees of \$435.90 – **Total due \$4,794.90**

**11728 Mariposa Grande**

Last payment received 8/22/2012

Payment due Sept 13, 2012 and now delinquent \$1,093.80 plus \$200.00 late fee – **Total due \$1,293.80**

**4905 Grandview St**

Last payment received 8-22-2012

Payment due Sept 15<sup>th</sup>, 2012 and now delinquent \$1,500.00 plus \$200.00 late fee – **Total due \$1,700.00**

**DOWN PAYMENT FUNDS WERE NEVER RECEIVED ON THIS PROEPTY**

**1302 Culver St**

Last payment received 8-22-2012

Payment due on 9-25-2012 **\$1,770.00**

**25407 Lincoln Ave**

Last payment received 8-22-2012

Payment due Sept 25, 2012 **\$495.50**

**6618 McAallaster Ave**

Last payment received 8-22-2012

Payment due 9-13-2012 now delinquent \$1,020.90 plus late fee \$200.00 – **Total due \$1,220.90**

**DOWN PAYMENT FUNDS NEVER RECEIVED ON THIS PROPERTY – POSSIBLE RE-FI FROM SHORT TERM INVESTMENTS**

**20820 N. Greyhawk #1076**

Last payment received 8-22-2012

Payment due 9-20-21012 now delinquent \$3,851.40 plus late fees \$385.14 – **Total due \$4,236.54**

**DOWN PAYMENT FUNDS WERE NEVER RECEIVED ON THIS PROPERTY**

**CHAIN OF TITLE AND DEED OF TRUST ISSUES**

**23631 46<sup>th</sup> Way**

Property appears to have been double pledged per chain run Friday, 9-21-2012

AFG DOT for \$275,000 – funds were deployed on 7-11-2012

Densco DOT for 245,000

**6507 Straight Arrow**

Property appears to have been double pledged per chain run Friday, 9-21-2012

AFG DOT for \$227,600 – Funds deployed on 8-3-2012  
Densco DOT for 200,000

**37209 12<sup>th</sup> St**

Property appears to have been double pledged per chain run Friday, 9-21-2012  
AFG DOT for \$200,001 – Funds deployed 7-11-2012  
Densco DOT for \$190,000

**14990 Heritage Oak**

Property appears to have been double pledged per chain run Friday, 9-21-2012  
AFG DOT for \$75,000 Funds deployed Dec 2012  
Densco DOT \$75,000

**14894 N. 97<sup>th</sup> Place**

Property appears to have been double pledged per chain run Friday, 9-21-2012  
AFG DOT for \$322,100 funds deployed 5-8-2012  
Densco DOT \$300,000

**11728 Mariposa Grande**

Property appears to have been double pledged per chain run Friday, 9-21-2012  
AFG DOT \$75,000 Dec 2010  
Densco DOT \$75,000

**4905 Grandview St**

Property appears to have been double pledged per chain run Friday, 9-21-2012  
AFG DOT \$100,000 funds deployed 6-15-2010  
Densco DOT 90,000

**1302 Culver St**

Property appears to have been double pledged per chain run Friday, 9-21-2012  
AFG DOT \$118,000 funds deployed 6-25-2010  
Densco DOT \$115,000

**25407 Lincoln Ave**

**Chain appears to show only 1 DOT correctly from AFG for \$34,000**

**6618 McAallaster Ave**

**NEED RELEASE FROM SHORT TERM FUNDING**

If Short Term funding has been paid off then the Chain is correct on this file



**20820 N. Greyhawk #1076**

Property appears to have been double pledged per chain run Friday, 9-21-2012

AFG DOT \$264,100 funds deployed on 8/20/2012

Densco DOT \$250,000



Gregg S. Reichman

Managing Director

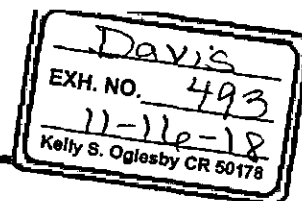
602-443-6148 direct to my desk

602-692-3812 - Mobile

602-252-1177 - Fax

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

[bidpro@earthlink.net](mailto:bidpro@earthlink.net)



**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Monday, September 24, 2012 1:42 PM  
**To:** Scott Menaged  
**Cc:** Jody Angel  
**Subject:** RE: 10am meeting tomorrow

We should proceed with the meeting and yes, we expect it to have a positive tone as acrimony does not serve any purpose in this instance.

◆  
We do have realistic expectations, we would ask the same from you as this is a significant problem with significant ramifications. ◆ At minimum we would like payments and down payment requirements brought current and we can't see any reason why that would be objectionable to you, is it?.

◆  
If you have other assets which we believe you do they should be offered to us as additional collateral. Is there any reason you would have an objection to that? ◆ Please bring a list.

◆  
We will see you at 10.

◆  
GR

◆  
◆



Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bidpro@earthlink.net](mailto:bidpro@earthlink.net)

◆  
◆

---

**From:** Scott Menaged [<mailto:smena98754@aol.com>]  
**Sent:** Monday, September 24, 2012 1:29 PM  
**To:** Gregg Reichman  
**Cc:** Jody Angel  
**Subject:** Re: 10am meeting tomorrow

◆  
Gregg

◆  
I appreciate the email and I want to make you as comfortable as possible. I did not benefit from this mess Infact losing a million and a half dollars only only with you.... I am discovering other issues with my stores. Please don't put unrealistic demands on me right now as ◆ the ficus of this meeting is to make you whole. ◆

◆

We will start a discussion tomorrow and try to all come up with something acceptable. I can't control what happened. I know you understand when certain things are out of your control.❖

❖  
I want this to be a positive meeting not a negative one or I don't see the need to meet if you have expectations that I cannot do right now

❖  
Hopefully you understand what I am saying and want to have the discussion tomorrow❖

❖

Sent from my iPhone

On Sep 24, 2012, at 1:16 PM, Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

<image001.gif>

Scott:

❖  
We are on for 10am tomorrow. We just wanted to set some minimum goals for the meeting.

❖  
First, please bring a check to get all loan payments current and down payments met as they are almost all past due.

❖  
Secondly. our expectation is that by the end of the meeting, our deployed capital will be secured or recovered by either repayment of funds in cash, or substitute collateral being pledged to us as a replacement for defective collateral that has been double pledged.

❖  
Any combination of the above will be acceptable for a near term solution.

❖  
We enter the meeting with the spirit of cooperation and are focused upon helping you to work through this. A requirement of continued cooperation is that you make us comfortable that we are not at any risk other than the risk we had bargained for when we deployed the funds. The suggested solution above would accomplish that for the near term.

❖  
See you tomorrow.

❖  
Our address is 8925 E. Pima Center Parkway #135, Scottsdale Arizona

❖  
From downtown ❖ take 101 N, get off at Via De Ventura, go west to 90<sup>th</sup> street, make a left (northbound) all the way until the end. The last building on the left is our building, it says Mainspring Capital on the side of the building. We are on the ground floor, suite 135.

❖  
Best regards,  
GR

❖  
❖  
<image002.jpg>

Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bidpro@earthlink.net](mailto:bidpro@earthlink.net)

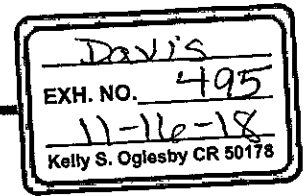


Davis
EXH. NO. 494
11-16-18
Kelly S. Oglesby CR 50178

**From:** Denny Chittick <dcmoney@yahoo.com>  
**Sent:** Monday, September 24, 2012 6:24 PM  
**To:** Yomtov Menaged  
**Subject:** so

what was the outcome of the research? i never heard back from greg either.  
dc

DenSco Investment Corp  
[www.denscoinvestment.com/](http://www.denscoinvestment.com/)  
602-469-3001  
602-532-7737 f

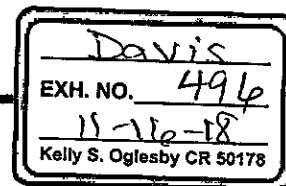


**From:** Denny Chittick <dcmoney@yahoo.com>  
**Sent:** Wednesday, September 26, 2012 10:01 AM  
**To:** Yomtov Menaged  
**Subject:** i talked to greg

he just blamed his to past employees and quickly got off the phone.  
trust me my books are golden, down to a gnats ass crack

thx  
dc

Densco Investment Corp  
[www.denscoinvestment.com/](http://www.denscoinvestment.com/)  
602-469-3001  
602-532-7737 f



**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Thursday, September 27, 2012 3:43 PM  
**To:** Menaged, Scott; Jody Angel  
**Subject:** FW:  
**Attachments:** Document.pdf

This will help you. 10 free and clear properties indicated with asterisks \*\*

GR

Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
greichman@activefundinggroup.com  
bidpro@earthlink.net

-----Original Message-----

**From:** HP 9040 [mailto:hp9040@activefundinggroup.com]  
**Sent:** Thursday, September 27, 2012 3:40 PM  
**To:** GREICHMAN@ACTIVEFUNDINGGROUP.COM  
**Subject:**

Please open the attached document. This document was digitally sent to you using an HP Digital Sending device.

## Gregg Reichman

---

**From:** Gregg Reichman  
**Sent:** Wednesday, September 26, 2012 2:15 PM  
**To:** 'Menaged, Scott (SMENA98754@AOL.COM)'  
**Cc:** 'Jody Angel'  
**Subject:** Valuations

Scotty:

I did not spend a huge amount of time on this but I suspect I'm pretty close. A couple are confusing so we will rely upon you for those values. You talked about 60 rentals, you gave us 36 properties to run. I assume you just forgot some. At the bottom I have listed the other properties you or Easy own and I ran them as well. Total is 61

If you could please write your values next to my values, and then the amount of debt you have on each, and how much you would propose to pledge at payoff for each we can move to getting documentation completed assuming we agree.

Thanks Scott,  
GR

### Here is what I have based upon what you gave us:

14490 Heritage Oak Way - \$140K - 75K - DAD 75 ACTIVE  
#18202 Cave Creek #215 - \$85K FREE+CLEAR  
20874 Via Del Rancho - \$220K - 220,500 AMERICAN MTH  
25407 Lincoln - \$63K - 34K - ACTIVE  
25816 Burgess - \$81K - 40 DENSCO  
1322 Monroe - 4 plex - \$120K 75K DENSCO  
266 N 221st Ave - \$130K - 49K - DENSCO  
702 Wilshire - \$240K 25K - US BANK  
1302 Culver - (we have the Sr. debt on this) 118K - AFG  
1418 54th Ave - Need your value - 69,930 ABN  
1605 Winter - \$650K - not sure need your value 250K Arthur Koschmbe  
2126 Solano - \$110K - 40K - DENSCO  
2233 Highland #54 - \$93K  
2448 Sunrise - \$140K - 80,500 DENSCO  
2702 Brill - Need your value 60K - DAD  
2930 Libby - \$85K 60K DENSCO  
2969 19th #48 - \$98K FREE+CLEAR  
3408 Wileta - \$70K 75K DENSCO  
3426 68th Ave - \$95 - FREE+CLEAR



4015 Rowel - \$245K 152 DENSCO  
 4408 Clarendon - \$35K 50K-DAD  
 \*4624 72nd Ave - \$85K - FREE+CLEAR  
 6111 Gelding - \$92K - 49,500 DENSCO  
 6231 Maryland - \$80K - 87,540 AFG  
 9339 Pima - \$85K - 35K DENSCO  
 6618 McCallister - \$88K - 70K AFG 70K Short DE TERM DAD  
 8108 Hazelwood - \$85K - 07K-DAD  
 8122 32nd Ave - \$65K - 85K-DENSCO  
 8746 Heber - \$145K - 70K DENSCO  
 11538 Corrine - \$70K - 35 DENSCO  
 11541 Corrine - \$80K 153K MARIPOSA MTG  
 \*1614 Charter Oak - \$60K FREE+CLEAR  
 11927 Dahlia - \$68K - 40 DENSCO  
 12436 Via Camille - \$90K - 40 DENSCO  
 13023 Soledad - \$100 - 50K - DENSCO

Other properties you own which we should include:

Easy Investments & Yom Tov:

4547 N. 109th Ave - \$120K - 200 BOA  
 11322 W. Pierson - \$118K - 190,400 BOA  
 \*3124 W. Pima St - Need your value FREE+CLEAR  
 720 W. Lydia - \$75K 200K WELLS FARGO  
 3628 W. Garfield - need your value 37K DENSCO  
 \*2969 19th Ave #48 - \$98K FREE+CLEAR  
 2401 E. Rio Solado Pkwy #1059 - \$130K - 09,200 BOA  
 4905 Grandview - \$160K 100K-AFG  
 196 Liesure World - \$140K - 62K-DENSCO  
 6550 47th Ave #198 - \$35K 50K DAD  
 \*7513 N. 47th Dr - \$25K FREE+CLEAR  
 2019 W. Joan De Arc Ave - \$110K 135,800 AFG  
 \*68090 N 27th Ave - Need your value FREE+CLEAR  
 822 E. Orange - \$85K - 70K-DENSCO  
 5126 N 78th St - \$160K - 110K-DENSCO  
 6301 W. Paradise Ln - \$120K - 202,500 WELLS FARGO  
 6507 W. Straight Arrow Ln - \$325K - 227 AFG 200 DENSCO  
 28631 N. 46th Way - \$360K - 245 DENSCO 275 AFG  
 4802 E. Winchcomb - \$260K 133 AFG.  
 10894 N 97th Pl - \$350K 300-DENSCO 322,100 AFG  
 9555 Raintree #1004 \$ - 140K - 142,500 Argent  
 \*25612 Desert Mesa - \$140K FREE+CLEAR  
 11728 Mariposa Grande - \$130K - 75K-AFG  
 20802 Greyhawk Dr. DENSCO 250K AFG 264K.

10030 E. Friess Dr - \$360K - EL FONDO 1166,700 DENSCO 260,000  
9877 Pine Valley - \$330K - LUIGI AMAROSO 300,000  
LUIGI 50,000



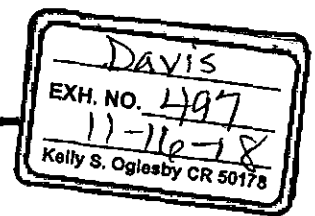
Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bidpro@earthlink.net](mailto:bidpro@earthlink.net)

<u>Parcel Number</u>	<u>Address</u>	<u>Deed of Trust</u>	<u>Doc No.</u>	<u>Loan Amt.</u>	<u>Lender</u>
101-56-814	8746 W. Heber Rd.	7/20/2011	11- 602839	\$70,000	Densco Investment
102-72-292	4547 N. 109th Ave.	8/28/2007	07- 962794	\$206,000	Bank of America
102-79-666	8108 W. Hazelwood St.	4/3/2008	08- 294808	\$97,900	Joseph Menaged
		1/9/2009	09-19542	\$97,900	Joseph Menaged
102-90-516	11322 W. Pierson St.	9/25/2007	07- 1057804	\$190,600	Bank of America
103-30-074	1418 N. 54th Ave.	1/15/2008	08-35691	\$69,930	ABN AMRO Mtg.
104-28-198	6339 W. Pima St.	4/15/2011	11- 290532	\$35,000	Densco Investment
105-11-036B	3124 W. Pima St.	No Open DOT			
105-83-210	720 W. Lydia Ln.	9/12/2007	07- 1014877	\$202,500	Wells Fargo Bank
106-13-076	3628 W. Garfield St.	08- MTG 7/18/08	627648	\$37,000	Densco Investment
		8/7/2008	08- 688776	\$37,000	Densco Investment
107-22-051	4408 W. Clarendon Ave.	12/13/2010	10- 1081953	\$50,000	Short Term Finance
110-33-160	2969 N. 19th Ave. #48	No Open DOT			
111-14-030	702 W. Wilshire Dr.	12/7/01	01- 1154937	\$25,000	US Bank *Previous recorded
111-19-073	1302 W. Culver St.	7/16/2010	10- 608568	\$118,000	Active Funding Gr
		4/4/2012	12- 281671	\$115,000	Densco Investment
116-45-018	1322 E. Monroe St.	MTG 1/20/11	11-55349	\$75,000	Densco Investment
		1/24/2011	11-62903	\$75,000	Densco Investment
121-77-060	2702 E. Brill St.	12/13/2010	10- 1081845	\$60,000	Short Term Finance
135-41-771	2401 E. Rio Salado Pkwy #1059	4/6/2011	11- 293714	\$99,200	Bank of America
141-34-117	4905 E. Grandview St.	7/8/2010	10- 580332	\$100,000	Active Funding Gr
		4/4/2012	12- 281667	\$90,000	Densco Investment
141-55-207A	196 Leisure World	MTG 5/11/11	11- 397899	\$62,000	Densco Investment
		5/25/2011	11- 439262	\$62,000	Densco Investment
144-37-374	4624 N. 72nd Ave.	No Open DOT			
144-69-133	6231 W. Maryland Ave.	08- MTG 4/2/08	288626	\$87,546	Active Finance
		09- MTG 2/20/09	147526	\$50,000	Densco Investment
		3/2/2009	09- 50,000	\$50,000	Densco Investment

			181200		
			10-		
146-20-618	6550 N. 47th Ave. #198	12/13/2010	1082161	\$50,000	Short Term Financ
147-03-547	7513 N. 47th Dr.	No Open DOT			
			07-		
149-59-054	2019 W. Joan De Arc Ave.	9/28/2007	1075441	\$135,800	Active Finance
			07-		
		10/12/2007	1118528	\$198,000	Maricopa Mtg. LL
			08-		
150-24-123	8122 N. 32nd Ave.	3/18/2008	237677	\$85,000	Densco Investment
			11-		
153-07-030	2126 W. Solano Dr.	4/18/2011	326369	\$40,000	Densco Investment
			11-		
		4/29/2011	363334	\$40,000	Densco Investment
156-01-051	6805 N. 27th Ave.	No Open DOT			
			10-		
162-16-093A	822 E. Orange Dr.	9/29/2010	841210	\$70,000	Densco Investment
			11-		
173-25-864	5126 N. 78th St.	7/20/2011	602821	\$110,000	Densco Investment
			07-		
200-51-848	6301 W. Paradise Ln.	10/15/2007	1122125	\$202,500	Wells Fargo Bank
			12-		
201-28-117	6507 W. Straight Arrow Ln.	MTG 8/6/12	693263	\$200,000	Densco Investment
			12-		
		8/6/2012	696550	\$227,600	Active Funding Gr
			12-		
		9/14/2012	831188	\$200,000	Densco Investment
			12-		
		9/20/2012	849914	\$227,600	Active Funding Gr
			12-		
211-40-124	28631 N. 46th Way	MTG 7/11/12	604481	\$245,000	Densco Investment
			12-		
		7/24/2012	648982	\$275,000	Active Funding Gr
			12-		
		7/24/2012	649624	\$275,000	Active Funding Gr
			12-		
		7/24/2012	653207	\$245,000	Densco Investment
			12-		
211-68-053V		MTG 7/11/12	604515	\$190,000	Densco Investment
			12-		
		7/24/2012	648983	\$200,001	Active Funding Gr
			12-		
		8/13/2012	718192	\$190,000	Densco Investment
			11-		
212-12-506	4015 E. Rowel Rd.	7/20/2011	602813	\$152,000	Densco Investment
			06-		
212-36-419	20802 N. Grayhawk Dr. #1076	2/27/2006	261431	\$303,000	Fremont Investmen
	***NO Trustee's Deed		07-		
	Recorded	7/31/2007	865325	\$50,000	Chase Bank
		MTG	12-	\$250,000	Densco Investment

		8/21/2012	747722		
			12-		
		8/28/2012	773674	\$264,100	Active Funding Gr
			09-		
214-02-043	2930 E. Libby St.	MTG 4/2/09	292703	\$60,000	Densco Investment
			09-		
		4/14/2009	329771	\$60,000	Densco Investment
214-07-119	18202 N. Cave Creek Rd. #215	No Open DOT			
			11-		
215-68-122	4802 E. Winchcomb Dr.	MTG 3/10/11	211305	\$133,302	Active Funding Gr
			11-		
		4/1/2011	282003	\$133,302	Active Funding Gr
			12-		
217-16-380	14894 N. 97th Pl.	MTG 5/9/12	392711	\$300,000	Densco Investment
			12-		
		5/21/2012	433620	\$300,000	Densco Investment
			12-		
		5/23/2012	441163	\$322,100	Active Funding Gr
			12-		
		9/20/2012	853688	\$322,100	Active Funding Gr
			03-		
217-75-004	9555 E. Raintree Dr. #1004	11/25/2003	1616790	\$142,500	Argent Mortgage
231-07-436	6111 W. Gelding Dr.	MTG 1/21/09	09-48533	\$49,500	Densco Investment
		1/30/2009	09-78731	\$49,500	Densco Investment
			09-		
300-16-006	2448 W. Sunrise Dr.	MTG 2/19/09	142446	\$80,500	Densco Investment
			09-		
		3/2/2009	181188	\$80,500	Densco Investment
			10-		
301-47-085	6618 S. McAllister Ave.	5/26/2010	446035	\$70,000	Short Term Financ
			10-		
		12/15/2010	1090066	\$70,000	Active Funding Gr
			07-		
304-65-863	20874 E. Via Del Rancho	9/14/2007	1023924	\$220,500	American Mtg. Ne
400-35-295	25407 W. Lincoln Ave.	MTG 1/26/11	11-71101	\$34,000	Active Funding Gr
		MTG 1/26/11	11-71104	\$34,000	Active Funding Gr
			11-		
		2/14/2011	133099	\$34,000	Active Funding Gr
			10-		
501-37-186	13023 W. Soledad St.	MTG 10/28/10	943429	\$50,000	Densco Investment
			10-		
		11/17/2010	1007810	\$50,000	Densco Investment
503-73-483	25612 N. Desert Mesa Dr.	No Open DOT			
			10-		
503-97-489	11728 Mariposa Grande	12/15/2010	1090065	\$75,000	Active Funding Gr
			12-		
		4/4/2012	282209	\$75,000	Densco Investment
			10-		
503-98-003	14990 W. Heritage Oak Way	4/30/2010	370569	\$75,000	Short Term Financ
		12/15/2010	10-	\$75,000	Active Funding Gr

			1090063		
		4/16/2012	12-313016	\$70,000	Densco Investment
504-20-244	266 N. 221st Ave.	MTG 4/17/09	09-341885	\$49,000	Densco Investment
		4/24/2009	09-362864	\$49,000	Densco Investment
504-57-372	25816 W. Burgess Ln	4/16/2009	09-338564	\$40,000	Densco Investment
		4/22/2009	09-356199	\$40,000	Densco Investment
509-06-058	11927 W. Dahlia Dr.	4/2/2009	09-292714	\$40,000	Densco Investment
509-06-623	11538 W. Corrine Dr.	4/2/2009	07-292720	\$35,000	Densco Investment
509-06-647	11541 W. Corrine Dr.	9/12/2007	07-1014892	\$153,000	Maricopa Mtg. LL
509-06-840	11614 W. Charter Oak Rd.	No Open DOT			
509-13-129	12463 W. Via Camille	MTG 2/25/11	11-169460	\$40,000	Densco Investment
		3/14/2011	11-218908	\$40,000	Densco Investment
102-85-219	3426 N. 68th Ave.	No Open DOT			
109-11-037	3408 W. Willetta St.	5/12/2008	08-416452	\$75,000	Densco Investment
157-03-088	1605 W. Winter Dr.	4/22/2009	09-354620	\$250,000	Arthur Koschubs
217-16-243	10030 E. Friess Dr.	11/14/2011	11-940564	\$166,700	El Fondo LLC
		1/13/2012	09-12-1158	\$260,000	Densco Investment
217-16-453	9877 E. Pine Valley Rd.	12/9/2009	09-1128475	\$50,000	Luigi Amoroso
		4/6/2011	11-293934	\$300,000	Luigi Amoroso



**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Friday, September 28, 2012 8:38 AM  
**To:** Scott Menaged  
**Cc:** Jody Angel  
**Subject:** RE: RE:

Sounds good. Let me know if we can help further.

Thank you,  
GR

Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
greichman@activefundinggroup.com  
bidpro@earthlink.net

-----Original Message-----

**From:** Scott Menaged [mailto:smena98754@aol.com]  
**Sent:** Friday, September 28, 2012 8:36 AM  
**To:** Gregg Reichman  
**Subject:** Re: RE:

I am ok with signing Monday , let me just figure out the distribution so it will work for everyone. I will email or call you later today with what I propose

Thank you

Sent from my iPhone

On Sep 28, 2012, at 8:34 AM, Gregg Reichman <greichman@activefundinggroup.com> wrote:

I think it will vary asset to asset based upon how much equity you have in them. At minimum I would suggest we get 1/2 of the distributable cash and we will be estimating what that number is but that is fine, the agreement can cover that.

On the free and clear properties we would expect at least 80% because that would put them "in line" with what we would normally lend we can lay the paper off to our investors to recapture our capital. The situation is creating significant financial harm damages to us because we now have over \$1,000,000 which we have paid to you and our security interest in those assets is likely defective so we can't lay them off to our investors and replenish our cash. With the fee and clear assets we could lay them off because our security interest would not be defective.

To summarize, at least 1/2 of the distributable cash on leveredged assets, and at least 80% on the free and clear assets.

We would like to get this wrapped up with DOT's signed and in place no later than Monday , ok?.

Thank you Scott,  
GR

Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
greichman@activefundinggroup.com  
bidpro@earthlink.net

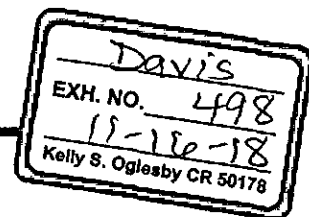
-----Original Message-----

From: Scott Menaged [mailto:[smena98754@aol.com](mailto:smena98754@aol.com)]  
Sent: Friday, September 28, 2012 8:24 AM  
To: Gregg Reichman; Jody Angel  
Subject:

Still working on this..... What split do you feel is fair?

Sent from my iPhone





**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Thursday, October 18, 2012 7:26 AM  
**To:** Scott Menaged; Jody Angel  
**Subject:** RE: One (1) New Property From...BuyAZAuctionhomes.com

Good. Thank you. I'm assuming Denny (or anyone else) has no knowledge of it so we won't have to deal with him recording DOT in front of us, correct?

GR

?



Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bldpro@earthlink.net](mailto:bldpro@earthlink.net)

?

---

**From:** Scott Menaged [mailto:[smena98754@aol.com](mailto:smena98754@aol.com)]  
**Sent:** Thursday, October 18, 2012 7:24 AM  
**To:** Gregg Reichman  
**Subject:** Re: One (1) New Property From...BuyAZAuctionhomes.com

?

Your paying for this today. We sent it in yesterday to your office?

Sent from my iPhone

On Oct 18, 2012, at 7:09 AM, Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

Good when?

?

<image001.jpg>  
Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bldpro@earthlink.net](mailto:bldpro@earthlink.net)

?

**From:** Scott Menaged [mailto:[smena98754@aol.com](mailto:smena98754@aol.com)]  
**Sent:** Thursday, October 18, 2012 7:08 AM  
**To:** Gregg Reichman  
**Cc:** Jody Angel  
**Subject:** Re: One (1) New Property From...[BuyAZAuctionhomes.com](http://BuyAZAuctionhomes.com)

Yes

Sent from my iPhone

On Oct 18, 2012, at 7:04 AM, Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

Are we getting the financing on this?

GR

<image001.jpg>  
Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bidpro@earthlink.net](mailto:bidpro@earthlink.net)

---

**From:** [WWW.BUYAZAUCTIONHOMES.COM](http://WWW.BUYAZAUCTIONHOMES.COM) [mailto:[Scott@BuyAzAuctionHomes.com](mailto:Scott@BuyAzAuctionHomes.com)]  
**Sent:** Wednesday, October 17, 2012 6:38 PM  
**To:** [greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
**Subject:** One (1) New Property From...[BuyAZAuctionhomes.com](http://BuyAZAuctionhomes.com)

<~WRD000.jpg>

### One (1) New Property From...[BuyAZAuctionhomes.com](http://BuyAZAuctionhomes.com)

<~WRD000.jpg>

**Retail Price:** \$150,000.00  
**Wholesale Price:** \$116,900.00

23390 W Mohave St [Map]  
Buckeye, AZ 85326

Occupied, 5 BED, 3 bath home appears to be in good condition! Occupant would like to stay and Rent Or Will Leave... Please contact Veronica at 602-386-8586

#### PROPERTY DETAILS

Parcel: 504-60-076	Parking: 2 car garage
Built: 2005	AC: Yes
Sqft: 2154	Evap: No
	Pool: No

Rooms: 9      View Status: Occupied , eviction in  
Bath Fixtures: 9 process

You are Receiving this Email because of your Relationship With [BuyAZAuctionHomes.com](http://BuyAZAuctionHomes.com)

**Easy Investments, LLC**

3030 N Central Ave #603

Phoenix, AZ 85012

602-265-3222

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Sent to [greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com) [why did I get this?](#)

[unsubscribe from this list](#) | [update subscription preferences](#)

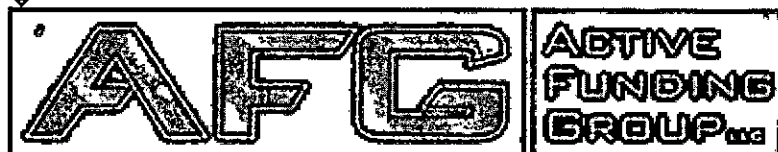
EASY INVESTMENTS LLC ♦ 3030 N Central Ave ♦ Suite 603 ♦ PHOENIX, Arizona  
85012

<image003.jpg>

Davis
EXH. NO. 499
11-16-18
Kelly S. Oglesby CR 50178

**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Tuesday, October 30, 2012 8:18 AM  
**To:** Scott Menaged  
**Subject:** RE: Some more loans

OK



Gregg S. Reichman  
 Managing Director  
 602-443-6148 direct to my desk  
 602-692-3812 - Mobile  
 602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bidpro@earthlink.net](mailto:bidpro@earthlink.net)



**From:** Scott Menaged [mailto:smena98754@aol.com]  
**Sent:** Tuesday, October 30, 2012 8:17 AM  
**To:** Gregg Reichman  
**Subject:** Re: Some more loans



Can't ... Halloween parade at Brandon's school. I will try and call you this afternoon

Sent from my iPhone

On Oct 30, 2012, at 8:14 AM, Gregg Reichman <greichman@activefundinggroup.com> wrote:

I'm gone after tomorrow for 10 days.. Key West for the boat races. How about breakfast tomorrow?



GR



<image003.jpg>  
 Gregg S. Reichman  
 Managing Director  
 602-443-6148 direct to my desk  
 602-692-3812 - Mobile  
 602-252-1177 - Fax  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)  
[bidpro@earthlink.net](mailto:bidpro@earthlink.net)



**From:** Scott Menaged [mailto:[smena98754@aol.com](mailto:smena98754@aol.com)]

**Sent:** Tuesday, October 30, 2012 8:08 AM

**To:** Gregg Reichman

**Subject:** Re: Some more loans



I will tomorrow. I am tied up all day at something at Brandon's school.... I have an idea I want to talk to u about too.



Maybe we can meet for dinner this weekend?

Sent from my iPhone

On Oct 30, 2012, at 8:03 AM, Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

<image001.gif>

I have an idea I would like to discuss with you.



Please call me.



GR



<image004.jpg>

Gregg S. Reichman

Managing Director

602-443-6148 direct to my desk

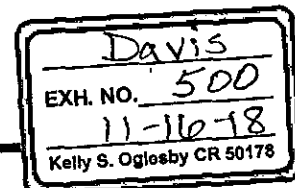
602-692-3812 - Mobile

602-252-1177 - Fax

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

[bidpro@earthlink.net](mailto:bidpro@earthlink.net)





**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Monday, November 12, 2012 2:18 PM  
**To:** SMena98754@aol.com  
**Subject:** Re: Scotty - if Ok with you we will take Denny out of these loans.... call me

I'll be there

Gregg Reichman  
Active Funding Group  
602-692-3812 cell  
602-252-1155 x 110 ofc  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

On Nov 12, 2012 4:05 PM, <[SMena98754@aol.com](mailto:SMena98754@aol.com)> wrote:  
Forgot it was a holiday.

I will Drop off at 8 am tomorrow before I Head to the Office....

Are you Open at 8 am?

In a message dated 11/12/2012 11:10:52 A.M. US Mountain Standard Tim, [greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com) writes:

Also just a reminder about the 30k o payment

Gregg Reichman  
Active Funding Group  
602-692-3812 cell  
602-252-1155 x 110 ofc  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

On Nov 12, 2012 1:04 PM, <[SMena98754@aol.com](mailto:SMena98754@aol.com)> wrote:  
Yes, I will get Payoffs

In a message dated 11/12/2012 11:02:49 A.M. US Mountain Standard Tim,  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com) writes:

This week if possible. Ok with you ?

Gregg Reichman  
Active Funding Group  
602-692-3812 cell  
602-252-1155 x 110 ofc  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

On Nov 12, 2012 12:52 PM, <[SMena98754@aol.com](mailto:SMena98754@aol.com)> wrote:  
When do you want to Pay these Off?

In a message dated 11/11/2012 5:58:50 A.M. US Mountain Standard Time,  
[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com) writes:

| Ok.. for some reason didn't see this.

Thank you,

GR



Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
greichman@activefundinggroup.com  
bidpro@earthlink.net

---

**From:** Scott Menaged [mailto:[smena98754@aol.com](mailto:smena98754@aol.com)]  
**Sent:** Saturday, November 10, 2012 10:21 AM  
**To:** Gregg Reichman  
**Subject:** Re: Scotty - if Ok with you we will take Denny out of these loans.... call me

Just got your message.... Thanks I am ok! I did respond , I said we will talk Monday and I'll get payoffs from Denny Monday

Sent from my iPhone

On Nov 10, 2012, at 6:13 AM, Gregg Reichman  
<[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

Scotty. Did you get this?

Gregg Reichman  
Active Funding Group  
602-692-3812 cell  
602-252-1155 x 110 ofc  
greichman@activefundinggroup.com

On Nov 9, 2012 7:32 AM, "Gregg Reichman"  
<greichman@activefundinggroup.com> wrote:

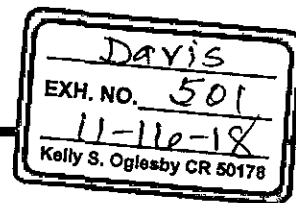
<image001.gif>

6111 W Gelding Dr	Glendale, 85306	\$ 49,500.00
2448 W Sunrise Dr	Phx, 85041	\$ 80,500.00
6231 W Maryland Ave	Glendale, 85301	\$ 50,000.00
11927 W Dahlia Dr	El Mirage, 85335	\$ 40,000.00
11538 W Corrine Dr	El Mirage, 85335	\$ 35,000.00
2930 E Libby St	Phx, 85032	\$ 60,000.00
25816 W Burgess Ln	Buckeye, 85326	\$ 40,000.00
266 N 221st Ave	Buckeye, 85326	\$ 49,000.00
2233 E Highland Ave #54 or #219	Phx, 85016	\$ 40,000.00
13023 W Soledad St	El Mirage, 85335	\$ 50,000.00
12463 W Via Camille	El Mirage, 85335	\$ 40,000.00
6339 W Pima St	Phx, 85043	\$ 35,000.00
2126 W Solano Dr	Phx, 85015	\$ 40,000.00
8746 W Heber Rd	Tolleson, 85353	\$ 70,000.00
5126 N 78th Street	Scottsdale, 85250	\$ 110,000.00
11728 Mariposa Grande	SCW, 85373	\$ 75,000.00
4905 E Grandview St	Mesa, 85207	\$ 90,000.00

<image004.jpg>



Gregg S. Reichman  
Managing Director  
602-443-6148 direct to my desk  
602-692-3812 - Mobile  
602-252-1177 - Fax  
greichman@activefundinggroup.com  
bidpro@earthlink.net



**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Wednesday, July 10, 2013 8:01 AM  
**To:** Scott Menaged  
**Subject:** FW: Review of assets

Scott:

As a follow up to our telephone discussion from yesterday, here is a summary as you requested. There are 3 "asset categories" as detailed in our prior agreement.

- Properties listed on "Exhibit A": AFG is to receive 100% of the distributable cash available after any secured lender receives its required payoff.
- Properties listed on "Exhibit B": AFG is to receive 50% of the distributable cash available after any secured Lender receives its required payoff
- Properties listed on "Exhibit C": These properties were free and clear at the time of the agreement. AFG is to receive 80% of the distributable cash available after payment of Escrow/Title fees but in no event less than the original principal amounts reflected in the recorded deeds of trust for these assets.

Thus far, 5 assets covered under the agreement have sold. Here is a chart listing the assets and the amount of funds due AFG in accordance with the terms of the agreement:

Exhibit	Parcel	Property Address	AFG Loan	Paid Off	Distribution to AFG
A	8	6618 S McAllister Ave, Tempe 85283	4148	12/31/2012	14,061.40
A	9	1302 W Culver St, Phoenix 85007	3978	3/19/2013	21,205.24
B	14	266 N 221st Ave, Buckeye 85326	5128	4/26/2013	33,013.33
B	16	2126 W Solano Dr, Phoenix 85015	5126	4/26/2013	28,280.18
B	18	2930 E Libby St, Phoenix 85032	5121	5/1/2013	6,582.11

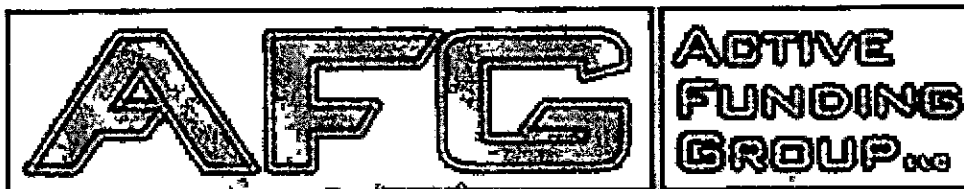
Total due \$103,142.26.

In our conversation yesterday you correctly pointed out that it would be ideal for us to be including these charges as a part of your payoff through Escrow and we will certainly do that into the future as requested.

Please let us know when this can be cleaned up and we appreciate your attention to this matter.

Best regards,

GR



Gregg S. Reichman  
Managing Director

602-443-6141 direct

602-692-3812 mobile

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

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**From:** Gregg Reichman [mailto:[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)]

**Sent:** Wednesday, July 10, 2013 7:57 AM

**To:** Gould, Scott ([scottgould@cox.net](mailto:scottgould@cox.net)); Scott Menaged ([SMENA98754@AOL.COM](mailto:SMENA98754@AOL.COM)); Jody Angel

**Cc:** [lboucher@activefundinggroup.com](mailto:lboucher@activefundinggroup.com); [veronicagutierrez@live.com](mailto:veronicagutierrez@live.com)

**Subject:** Review of assets

Scott:

As a follow up to our telephone discussion from yesterday, here is a summary as you requested. There are 3 “asset categories” as detailed in our prior agreement.

- Properties listed on “Exhibit A”: AFG is to receive 100% of the distributable cash available after any secured lender receives its required payoff.
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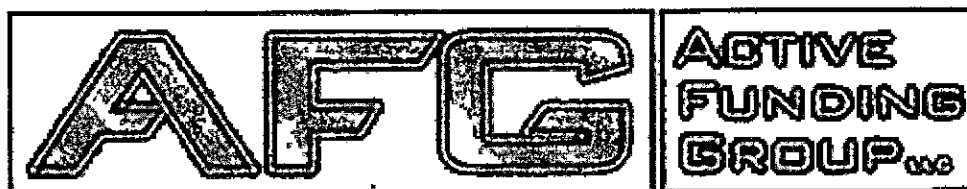
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Best regards,

GR



Gregg S. Reichman  
Managing Director

602-443-6141 direct

602-692-3812 mobile

[gleichman@activefundinggroup.com](mailto:gleichman@activefundinggroup.com)

Davis
EXH. NO. 502
11-16-18
Kelly S. Oglesby CR 50178

**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Monday, August 26, 2013 3:20 PM  
**To:** Scott Menaged  
**Cc:** Jody Angel  
**Subject:** RE: Lockbox decision

Yes, that is true, that is what you said. Is there some information you were waiting for to decide?. It would be helpful to know today rather than later in the week so we were hoping you could decide sooner than later.



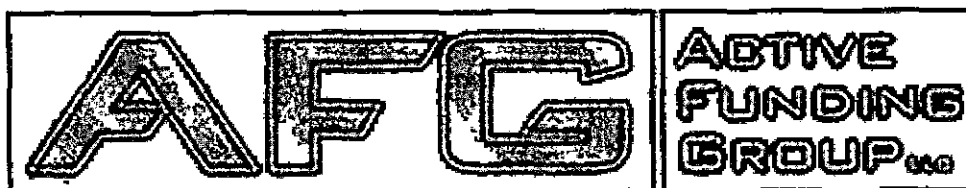
We always look at all of the components of any relationship and the risk associated with the Borrower, this is one of the things that goes into that risk profile. As discussed in our meeting, this is a logical, reasonable request from a Borrower with a loan balance the size of your loan balance and is standard operating procedure within companies that have a level of sophistication in our space.



Please let us know and thank you,

Best regards,

GR



Gregg S. Reichman

Managing Director

602-443-6141 direct

602-692-3812 mobile

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)



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**From:** Scott Menaged [mailto:[smena98754@aol.com](mailto:smena98754@aol.com)]

**Sent:** Monday, August 26, 2013 1:58 PM

**To:** Gregg Reichman

**Cc:** Jody Angel

**Subject:** Re: Lockbox decision



I said I would meet with you later this week about that .



Just to be clear, if I decide not to do the lock boxes you are not wanting to lend anymore?



I don't know what 4th application has to do with it?



Please let me know

Sent from my iPhone

On Aug 26, 2013, at 1:54 PM, Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

<image001.gif>

Good afternoon Scott:



The loan application just received (1:31pm) is the 4<sup>th</sup> since we discussed the need for a lockbox for rents. Please let us know what you have decided.



Please do not hesitate to contact me if you would like to discuss this further.



Thank you,

GR



<image004.jpg>



Gregg S. Reichman

Managing Director

602-443-6141 direct


602-692-3812 mobile

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

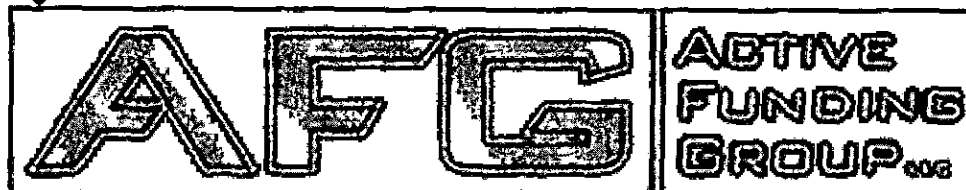


DAVIS  
EXH. NO. 503  
11-16-18  
Kelly S. Oglesby CR 50178

**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Tuesday, September 10, 2013 8:17 AM  
**To:** Scott Menaged  
**Subject:** RE: are you ok?

Ok  I am here for you and happy to listen.

GR



Gregg S. Reichman

Managing Director

602-443-6141 direct


602-692-3812 mobile

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)



**From:** Scott Menaged [mailto:[smena98754@aol.com](mailto:smena98754@aol.com)]  
**Sent:** Tuesday, September 10, 2013 8:15 AM  
**To:** Gregg Reichman  
**Subject:** Re: are you ok?



Going thru a hard personal time with my family. I'll call you later because I need a friend to talk to 

Sent from my iPhone

On Sep 10, 2013, at 8:14 AM, Gregg Reichman <[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)> wrote:

<image001.gif>

Are you ok?  worried about you

GR



<image004.jpg>

Gregg S. Reichman

Managing Director

602-443-6141 direct

602-692-3812 mobile

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)



Davis
EXH. NO. 504
11-16-18
Kelly S. Oglesby CR 50178

**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Saturday, November 02, 2013 5:55 AM  
**To:** Veronica Gutierrez; Scott Menaged  
**Cc:** Jody Angel  
**Subject:** Alliance Bank LockBox

Veronica – were you able to complete the forms yesterday so we can complete this?.

Thx

GR



Gregg S. Reichman

Active Funding Group, LLC

602-443-6148 direct

602-692-3812 mobile

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

Davis  
EXH. NO. 505  
11-16-18  
Kelly S. Oglesby CR 50178

**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Wednesday, November 06, 2013 11:35 AM  
**To:** Scott Menaged  
**Cc:** Jody Angel  
**Subject:** FW: Menaged funding & payoffs 8/06-11/06/13

Scott:

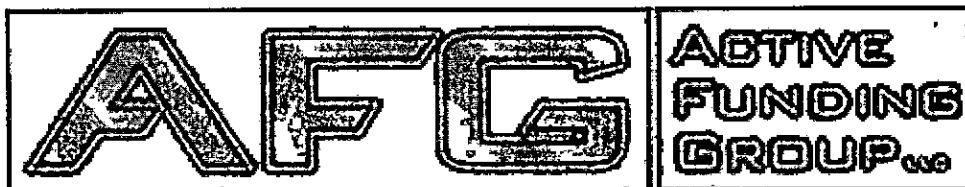
Here is an account summary. In the last 90 days (roughly) you have borrowed your "account" has borrowed about twice as much as you have paid off.

This equation needs to much more closely balanced since your loan account does not have an unlimited amount of availability.

Let's discuss this afternoon when you get a moment.

Best regards,

GR



Gregg S. Reichman  
Managing Director

602-443-6141 direct

602-692-3812 mobile

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)

**From:** Laura Boucher [<mailto:lboucher@activefundinggroup.com>]

**Sent:** Wednesday, November 6, 2013 11:31 AM

**To:** Gregg S. Reichman

**Subject:** Menaged funding & payoffs 8/06-11/06/13

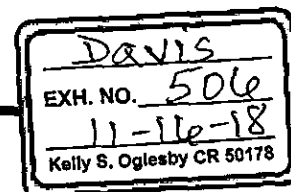
		25	12
Sum of Amount	Column Labels		
Row Labels	FUNDING	PAYOFF	Grand Total
Arizona Home Foreclosures, LLC:27th Pl (17016 S)	117,000.00		117,000.00
Arizona Home Foreclosures, LLC:47th St (15835 N)	237,000.00		237,000.00
Arizona Home Foreclosures, LLC:62nd St (12614 N)	224,000.00		224,000.00
Arizona Home Foreclosures, LLC:Aspen Dr (15143 E)	209,000.00		209,000.00
Arizona Home Foreclosures, LLC:Beardsley Rd (3150 E #1030)	87,000.00		87,000.00
Arizona Home Foreclosures, LLC:Belmont Dr (11954 W)	98,400.00		98,400.00
Arizona Home Foreclosures, LLC:Brookview Ter (4705 N)	157,500.00		157,500.00
Arizona Home Foreclosures, LLC:Chatsworth St (839 S)	99,000.00		99,000.00
Arizona Home Foreclosures, LLC:Columbus Ave (31008 W)	81,000.00		81,000.00
Arizona Home Foreclosures, LLC:Flores Dr (11530 W)	78,000.00		78,000.00
Arizona Home Foreclosures, LLC:Frank Lloyd Wright Blvd (15550 N #1005)	175,000.00		175,000.00
Arizona Home Foreclosures, LLC:Gary Dr (1791 E)	125,600.00		125,600.00
Arizona Home Foreclosures, LLC:Mia Ln (1561 E)	171,000.00		171,000.00
Arizona Home Foreclosures, LLC:Obispo Ave (7752 E)	148,800.00		148,800.00
Arizona Home Foreclosures, LLC:Pioneer St (8742 W)	108,500.00		108,500.00
Arizona Home Foreclosures, LLC:Plata Cir 2216 W	141,500.00		141,500.00
Arizona Home Foreclosures, LLC:Pontiac Dr (7030 W)	140,000.00		140,000.00
Arizona Home Foreclosures, LLC:Potter Dr (1750 W)	87,000.00		87,000.00
Arizona Home Foreclosures, LLC:Runion Dr (10769 W)	151,000.00		151,000.00
Arizona Home Foreclosures, LLC:Sapphire (3938 N)	232,000.00		232,000.00
Arizona Home Foreclosures, LLC:Seton (552 S)		-133,540.02	-133,540.02
Arizona Home Foreclosures, LLC:Sheffield Ave (842 E)	133,000.00		133,000.00
Arizona Home Foreclosures, LLC:Valley View Dr (114 E)	125,500.00		125,500.00
Arizona Home Foreclosures, LLC:Villa Theresa (3740 W)	90,500.00		90,500.00
Arizona Home Foreclosures, LLC:Whyman Ave (10310 W)		-90,875.00	-90,875.00
Arizona Home Foreclosures, LLC:Wier Ave (23851 W)	102,000.00		102,000.00
Arizona Home Foreclosures, LLC:Wildcat Dr (4004 E)		-120,027.24	-120,027.24
Arizona Home Foreclosures, LLC:Windstream Pl (3795 S)		-170,450.00	-170,450.00
Easy Investments LLC:Cholla St 36 N		-130,100.00	-130,100.00
Easy Investments LLC:Gleneagle Pl (3891 E)		-192,770.82	-192,770.82
Easy Investments LLC:Holly Dr (17782 W)		-133,905.13	-133,905.13
Easy Investments LLC:Kenwood St (1814 E)		-238,427.08	-238,427.08

Easy Investments LLC:Olive Ave (3931 E)	-99,529.37	-99,529.37
Easy Investments LLC:Ridgeline Dr 16312 E	-267,486.73	-267,486.73
Easy Investments LLC:Ruth Ave (6738 W)	-36,525.00	-36,525.00
Easy Investments LLC:Straight Arrow Lane (6507 W.)	-217,116.47	-217,116.47
Arizona Home Foreclosures, LLC:Marconi Ave 17661 W	152,500.00	152,500.00
<b>Grand Total</b>	<b>3,471,800.00</b>	<b>-1,830,752.86</b>
		<b>1,641,047.14</b>

Thank you,  
Laura



Laura Boucher  
Accounting Manager  
8925 E Pima Center Pkwy, Ste 135  
Scottsdale, AZ 85258  
Tel: (602) 252-1155 x105  
Fax: (602) 252-1177  
[www.activefundinggroup.com](http://www.activefundinggroup.com)



**From:** Gregg Reichman <greichman@activefundinggroup.com>  
**Sent:** Monday, December 02, 2013 11:30 AM  
**To:** Scott Menaged  
**Cc:** Jody Angel  
**Subject:** BofA issue

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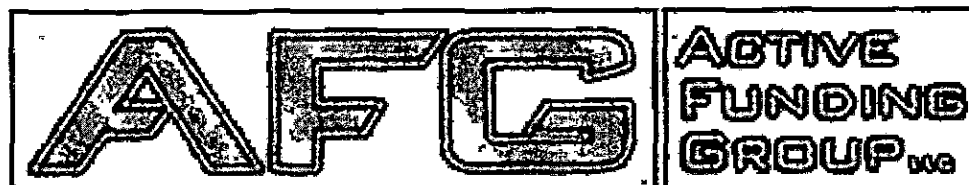
Scott:

We are informed today from Alliance that the BofA issue still had not been resolved and the lockbox account will not be functional until 3 weeks after the BofA issue is resolved.

We were under the impression that this was taken care of already. We are shocked to hear that it is not. Could you please give us a call to discuss.

Thank you,

GR



Gregg S. Reichman

Managing Director

602-443-6141 direct

602-692-3812 mobile

[greichman@activefundinggroup.com](mailto:greichman@activefundinggroup.com)



Deutsche Investment Corporation  
Analysis of Managed Loans as of 01/09/14 - Property Details

Attorneys: L. A. L. L. C.  
Attorneys: L. A. L. L. C.

Loan No.	Address	City, State, Zip	Loan Date	Loan Balance as of 01/09/14	DOT	Mortgage	Lender Name	Loan Amount	DOT	Asst/Adm of DOT	Purchase Date	Purchase Price	Recorded Document No.	Sale Date	Sale Price	Recorded Document No.	Submitted to Deutsche Investor?	Notes
1192	8122 N 32nd Ave	Phoenix, AZ 85051	03/17/08	\$3,000	2008031677	not found	N/A	-	N/A	N/A	08/29/08	QC Deed	20080818658	07/09/15	\$9,500	20150497881	YES	Deutsche loan well after purchase. QC Deed to 3rd party (subsequent price) who sold pay on 01/09/14 for \$12,000 (see 2/11/14)
2120	822 E Orange Ave	Phoenix, AZ 85014	09/21/10	70,000	20100841210	not found	N/A	-	N/A	N/A	08/17/12	QC Deed	20100214707	08/09/14	115,000	20140242329	YES	Deutsche loan well after purchase
2509	196 Laramie World (aka 908 S Power Rd #195)	Phoenix, AZ 85006	05/11/11	62,000	20110397899	20110439262	N/A	-	N/A	N/A	05/10/11	71,400	20100837288	08/06/14	100,000	20140529123	YES	Deutsche loan well after purchase
2672	5126 N 78th St	Scottsdale, AZ 85250	07/20/11	110,000	20110608281	not found	N/A	-	N/A	N/A	01/24/11	QC Deed	20110044232	03/03/14	164,000	20140159890	YES	Deutsche loan well after purchase
3364	14894 N 97th Place	Scottsdale, AZ 85260	05/09/12	300,000	20120433620	20120392711	Active Funding Group, LLC	322,100	20120853688	20120441653	05/07/12	332,100	20120429197	08/25/15	378,000	20150625453	YES	Deutsche loan well after purchase
3610	20802 N Greenway Dr #1076	Scottsdale, AZ 85255	08/20/12	250,000	20120864413	20120747722	Active Funding Group, LLC	264,100	20120870271	20120723674	08/17/12	274,100	2012086188	07/25/14	350,000	20140500857	YES	Deutsche loan well after purchase
3736	19103 E Camelback East Dr	Scottsdale, AZ 85260	10/12/12	400,000	20120935712	not found	Bank Loan	476,576	20090141320	not found	07/31/09	384,000	19990489832	N/A	N/A	N/A	YES	Deutsche loan well after purchase
3814	18202 N Camelback Rd #215	Phoenix, AZ 85032	11/04/12	30,000	20121008905	not found	N/A	-	N/A	N/A	11/09/09	QC Deed	20091033670	03/20/14	32,000	20140204968	YES	Deutsche loan well after purchase
3817	7513 N 47th Dr	Glendale, AZ 85301	11/04/12	20,000	20121008901	not found	N/A	-	N/A	N/A	01/28/11	17,800	20110107804	08/21/14	41,000	20140356770	YES	Deutsche loan well after purchase
3823	1605 W Warner Dr	Phoenix, AZ 85021	11/13/12	300,000	20121029407	not found	Bank Loan	250,000	20090554620	not found	01/17/08	589,548	20080647397	N/A	N/A	N/A	YES	Deutsche loan well after purchase
3829	702 W Wilshire Dr	Phoenix, AZ 85007	11/13/12	140,000	20121029408	not found	N/A	-	N/A	N/A	01/22/09	QC Deed	20090534255	08/14/15	260,000	20150349443	YES	Deutsche loan well after purchase
3882	10721 W Laramiewood Ln	Avondale, AZ 85323	12/13/12	120,000	20130004682	20121138218	Active Funding Group, LLC	142,500	20031616790	not found	12/22/06	225,000	20070103931	N/A	N/A	N/A	YES	Deutsche loan well after purchase
3883	9555 E Rainier Dr #1004	Scottsdale, AZ 85260	12/13/12	100,000	20121137660	not found	Bank Loan	180,000	20070103932	not found	12/22/06	225,000	20070103931	N/A	N/A	N/A	YES	Deutsche loan well after purchase
3883	9555 E Rainier Dr #1020	Scottsdale, AZ 85260	12/13/12	100,000	20121137668	not found	Bank Loan	146,500	20130035815	20121180323	12/27/12	164,000	20130031227	12/26/14	198,000	20140352487	YES	Deutsche loan well after purchase
3913	1892 E 38th Dr	Tempe, AZ 85283	12/28/12	140,000	20130035951	20121188599	Active Funding Group, LLC	176,000	20130050214	20121180323	12/27/12	139,000	20130031677	04/22/14	235,000	20150133247	YES	Deutsche loan well after purchase
3914	3740 E Sunset St	Glendale, AZ 85308	12/28/12	150,000	20130035973	20121188602	Active Funding Group, LLC	176,000	20130050214	20121180323	12/27/12	139,000	20130031677	04/22/14	235,000	20150133247	YES	Deutsche loan well after purchase
3926	320 S 70th St #9	Mesa, AZ 85208	01/03/13	120,000	20130035615	20130007877	Active Funding Group, LLC	107,000	20130010063	20130004688	01/02/13	117,000	20130049548	06/22/14	146,000	20140352487	YES	Deutsche loan well after purchase
3927	7204 W Warner St	Phoenix, AZ 85028	01/03/13	90,000	20130035974	20130007876	Active Funding Group, LLC	93,100	20130010063	20130004688	01/02/13	103,100	20130049548	06/22/14	120,000	20140352487	YES	Deutsche loan well after purchase
3929	3016 W Laramie Ln	Scottsdale, AZ 85260	01/04/13	80,000	20130035912	20130007876	Active Funding Group, LLC	93,100	20130010063	20130004688	01/02/13	103,100	20130049548	06/22/14	120,000	20140352487	YES	Deutsche loan well after purchase
3933	9451 E Becker Ln #B1057	Scottsdale, AZ 85260	01/04/13	110,000	20130035912	20130007876	Active Funding Group, LLC	137,263	20130035818	not found	01/15/13	147,263	20130101875	07/22/15	165,000	20150650872	YES	Deutsche loan well after purchase
3957	1500 N Markdale #1	Glendale, AZ 85304	01/16/13	100,000	20130102278	20130049543	Active Funding Group, LLC	140,900	20130072244	20130071899	01/24/13	239,000	20130128818	12/21/14	280,000	20140649700	YES	Deutsche loan well after purchase
3975	1080 E Redwood Dr	Glendale, AZ 85306	01/24/13	120,000	20130120987	20130073982	Active Funding Group, LLC	139,000	20130072244	20130071899	01/24/13	239,000	20130128818	12/21/14	280,000	20140649700	YES	Deutsche loan well after purchase
3976	2402 E Tuna St	Phoenix, AZ 85028	01/24/13	200,000	20130131181	20130073981	Active Funding Group, LLC	239,000	20130072244	20130071899	01/24/13	239,000	20130128818	12/21/14	280,000	20140649700	YES	Deutsche loan well after purchase
3977	7771 W Marlette Ave	Glendale, AZ 85305	01/24/13	200,000	20130131181	20130073981	Active Funding Group, LLC	239,000	20130072244	20130071899	01/24/13	239,000	20130128818	12/21/14	280,000	20140649700	YES	Deutsche loan well after purchase
3987	18356 W Mission Ln	Wendell, AZ 85335	01/24/13	150,000	20140051296	20130084771	Active Funding Group, LLC	168,501	20130080662	20130080658	01/29/13	178,501	20130116033	08/29/15	194,500	20150329241	YES	Deutsche loan well after purchase
3989	1500 S 41st Ln	Lawrence, AZ 85339	01/24/13	160,000	20140051296	20130084771	Active Funding Group, LLC	179,000	20130093042	20130093140	01/29/13	189,000	20130116033	08/29/15	220,000	20150160108	YES	Deutsche loan well after purchase
3997	3111 N Kismet Pl	Chandler, AZ 85226	01/24/13	220,000	20130131256	20130101179	Active Funding Group, LLC	257,494	20130100293	20130093273	01/29/13	267,494	20130128729	09/19/15	345,201	20150628092	YES	Deutsche loan well after purchase
3998	26327 E Buhner Dr	Chandler, AZ 85226	01/24/13	230,000	20130131256	20130101179	Active Funding Group, LLC	276,600	20130100293	20130093273	01/29/13	286,600	20130128729	09/19/15	345,201	20150628092	YES	Deutsche loan well after purchase
3999	26323 N 53rd Ln	Phoenix, AZ 85032	01/24/13	100,000	20130131256	20130101179	Active Funding Group, LLC	126,600	20130100293	20130093273	01/29/13	136,600	20130128729	09/19/15	159,000	20150202101	YES	Deutsche loan well after purchase
4003	4529 E Shinarump Dr	Phoenix, AZ 85032	02/01/13	150,000	20130132220	20130105748	Active Funding Group, LLC	170,100	20130104311	20130102991	01/21/13	180,100	20130128713	08/27/14	199,000	20150202101	YES	Deutsche loan well after purchase
4004	7373 E Shinarump Rd #1713	Scottsdale, AZ 85260	02/01/13	120,000	20130132221	20130105748	Active Funding Group, LLC	140,000	20130104311	20130102991	01/21/13	150,000	20130128713	08/27/14	168,000	20150202101	YES	Deutsche loan well after purchase
4011	18303 W Willow Ave	Wendell, AZ 85335	02/05/13	150,000	20130159301	20130114342	Active Funding Group, LLC	166,000	20130114045	20130110097	02/06/13	176,000	20130153838	08/29/15	215,500	20140708815	YES	Deutsche loan well after purchase
4020	12802 W Punt Ave	El Mirage, AZ 85335	02/11/13	80,000	20130159309	20130110211	Active Funding Group, LLC	89,500	20130210809	20130212457	02/06/13	99,500	20130153453	10/22/14	117,500	20140708815	YES	Deutsche loan well after purchase
4027	11106 W Sunnyvale Dr	Avondale, AZ 85329	02/11/13	130,000	20130159339	20130137833	Active Funding Group, LLC	158,001	20130153157	20130128855	02/06/13	168,001	20130153689	12/29/14	196,000	20150000019	YES	Deutsche loan well after purchase
4032	10510 E Sunnyvale Dr	Scottsdale, AZ 85259	02/14/13	1,600,000	20130146702	not found	N/A - Not until 2015	-	N/A	N/A	02/06/13	2,200,000	20130145855	N/A	N/A	N/A	YES	Deutsche loan well after purchase
4033	10601 N 52nd St #103	Paradise Valley, AZ 85245	02/14/13	100,000	20130194332	20130146746	Active Funding Group, LLC	119,000	20130144104	20130143382	02/13/13	144,000	20130181504	08/21/15	140,000	20150055449	YES	Deutsche loan well after purchase
4034	11571 W Hwy 103	Avondale, AZ 85323	02/14/13	100,000	20130194332	20130146746	Active Funding Group, LLC	114,000	20130144104	20130143382	02/13/13	134,000	20130211498	12/26/14	148,500	20150055449	YES	Deutsche loan well after purchase
4035	23494 W Hickory St	Buckeye, AZ 85326	02/14/13	90,000	20130194360	20130146724	Active Funding Group, LLC	84,500	20130194491	20130143132	02/13/13	116,500	20130181470	08/08/15	139,000	20150139989	YES	Deutsche loan well after purchase
4038	31300 Broadway Rd #1076	Buckeye, AZ 85326	02/15/13	100,000	20130219130	20130158032	Active Funding Group, LLC	105,500	20130149672	20130181256	02/26/13	106,200	20130211500	08/08/15	135,000	20150110916	YES	Deutsche loan well after purchase
4061	72261 W Broadway Rd #1076	Buckeye, AZ 85326	02/27/13	80,000	20130219131	20130185365	Active Funding Group, LLC	86,200	20130182098	20130181256	02/26/13	106,200	20130209734	08/14/14	122,000	20140538428	YES	Deutsche loan well after purchase
4069	3333 W Apollo Rd	Phoenix, AZ 85041	02/28/13	100,000	20130219955	20130198743	Active Funding Group, LLC	110,500	20130185418	20130194519	02/27/13	125,500	20130209736	02/21/15	135,000	20150378039	YES	Deutsche loan well after purchase

EXH. NO. 507  
11-11p-18  
Kathy E. Oglesby CR 80178

**Shoreline Consulting, LLC**  
**Arizona Corporation Commission v. DuSoy Investment Corporation**

**DuSoy Investment Corporation**  
**Amended Petition for Writ of Habeas Corpus as of 01/09/2016 - Property Details**

DeSoy Loan Data										3rd Party Loan Data				Purchase Information				Sale Information				Settlement Discrepancy to Buyer?	
Loan No.	Address	City, State Zip	Loan Balance as of 01/09/14	DOY	Mortgage	Lender Name	Loan Amount	DOY	Acq/Note as of DOY	Purchase Date	Purchase Price	Recorded Document No.	Sale Date	Sale Price	Recorded Document No.	Settlement Discrepancy to Buyer?							
4077	3337 E Camel Trail	Gilbert, AZ 85296	236,000	20130219451	20130195730	Active Funding Group, LLC	281,000	20130195844	not found	02/28/13	291,000	20130217237	08/29/14	265,000	20140595418	YES							
4093	2360 E Camel Ave	Gilbert, AZ 85204	90,000	20130244392	20130201156	Active Funding Group, LLC	100,000	20130241004	20130199173	03/04/13	126,000	20130239312	07/17/15	160,000	20150597223	YES							
4094	5211 N 193rd Ave	Libertyville, AZ 85340	210,000	20130237455	20130201396	Active Funding Group, LLC	231,000	20130229175	20130199177	03/04/13	246,000	20130224129	01/16/14	300,000	20140072963	YES							
4109	12827 W Desert Mirage Dr	Phoenix, AZ 85353	150,000	20130243938	20130219465	Active Funding Group, LLC	145,000	20130219977	20130194324	03/07/13	180,200	20130239369	09/26/15	190,000	20150351477	YES							
4116	6332 W Shores St	Phoenix, AZ 85043	60,000	20130281723	20130223399	Active Funding Group, LLC	61,500	20130223233	03/08/13	81,500	20130273244	09/26/15	120,000	20150458186	YES								
4118	2044 E Marlow Ave	Phoenix, AZ 85204	130,000	20130281724	20130227079	Active Funding Group, LLC	131,500	20130225670	20130233222	03/11/13	161,500	20130272958	06/16/16	260,500	20160421156	YES							
4122	1431 E Bridgeport Pkwy	Gilbert, AZ 85295	210,000	20130281732	20130235291	Active Funding Group, LLC	209,600	20130231570	20130238822	03/13/13	262,100	20130272926	11/20/14	287,000	20140738373	YES							
4129	2210 W Metro Polo Rd	Phoenix, AZ 85027	100,000	20130281734	20130246419	Active Funding Group, LLC	109,300	20130243193	20130240961	03/15/13	134,300	20130273130	12/09/14	157,500	20140842417	YES							
4130	11860 N 91st Ave #3301	Phoenix, AZ 85327	100,000	20130287835	20130246419	Active Funding Group, LLC	114,300	20130244272	20130241900	03/15/13	139,300	20130276799	10/08/15	171,000	20150756994	YES							
4136	14536 N 154th Ln	Surprise, AZ 85379	120,000	20130287836	20130251496	Active Funding Group, LLC	126,000	20130246565	20130246506	03/18/13	151,000	20130272921	06/29/14	159,500	20140427762	YES							
4146	4627 E Red Range Way	Cave Creek, AZ 85331	290,000	20130261281	not found	N/A	-	N/A	N/A	03/14/13	355,000	20130261280	11/04/16	300,001	20160839632	YES							
4152	18131 W Ruby Ave	Waddell, AZ 85355	190,000	20130307862	20130268043	Active Funding Group, LLC	188,000	20130267139	20130266992	03/20/13	238,000	20130266166	05/05/14	275,000	20140398011	YES							
4180	7069 W Andrew Ln	Peoria, AZ 85383	170,000	20130299613	not found	Active Funding Group, LLC	175,500	20130267136	20130266153	03/20/13	213,500	20130295538	04/18/14	250,000	20140271699	YES							
4183	3824 E Palmer St	Gilbert, AZ 85298	160,000	20130416493	not found	Arden Ltd, LLC/Seal Whole	160,000	20130272968	20130232509	04/04/13	200,100	20130412139	05/28/14	179,500	20140349117	YES							
4201	4320 E Beldine Ave	Hyden, AZ 85236	160,000	20130397201	20130312247	Active Funding Group, LLC	162,000	20130325807	20130325743	04/10/13	202,000	20130387916	02/11/14	215,000	20140113621	YES							
4227	15677 W Rhylin Cir	Goodyear, AZ 85338	180,000	20130409705	20130406002	Active Funding Group, LLC	77,000	20130356203	20130355072	04/18/13	120,000	20130407490	02/03/15	120,000	20150077997	YES							
4228	7289 W Tierra Benta Ln	Peoria, AZ 85382	108,000	20130401260	20130406082	Active Funding Group, LLC	102,000	20130356766	20130356489	04/18/13	140,000	20130344128	09/17/14	161,500	20140031288	YES							
4229	436 N 1930 Ave	Goodyear, AZ 85338	140,000	20130401261	20130406082	Active Funding Group, LLC	146,500	20130356796	20130356488	04/18/13	180,000	20130344003	06/18/15	226,500	20150030331	YES							
4233	1262 E Clifton Ave	Gilbert, AZ 85295	171,887	20130409710	20130371499	Active Funding Group, LLC	168,000	20130368285	20130361324	04/19/13	210,000	20130389298	12/03/17	246,000	20140039377	YES							
4241	11632 W Torino Way	Goodyear, AZ 85338	110,000	20130409710	20130371500	Active Funding Group, LLC	126,000	20130383491	20130381885	04/22/13	159,600	20130407507	09/21/15	169,000	20150686806	YES							
4253	4303 E Cactus Rd #201	Phoenix, AZ 85032	100,000	20130413442	20130387599	Active Funding Group, LLC	112,000	20130383491	20130381885	04/22/13	133,000	20130407502	03/08/16	150,000	20160132448	YES							
4280	12392 W Desert Bloom St	Peoria, AZ 85326	98,000	20130413442	20130413182	Active Funding Group, LLC	95,000	20130473562	20130492688	05/06/13	125,000	20130473590	01/21/16	145,500	20160050031	YES							
4287	4244 W Gadsden Ln	Glendale, AZ 85302	60,000	20130413442	20130413442	Active Funding Group, LLC	55,000	20130413442	20130413211	05/06/13	75,000	20130473862	04/08/14	105,000	20140023203	YES							
4289	7700 W Laramie Rd	Glendale, AZ 85303	100,000	20130409760	20130413442	Active Funding Group, LLC	98,000	20130413442	20130413390	05/06/13	137,000	20130473862	01/26/15	149,500	20150032624	YES							
4307	2881 S Palm St	Phoenix, AZ 85295	900,000	20130517934	not found	Arden Ltd, LLC/Seal Whole	301,600	20130468151	20130468161	05/20/13	377,000	20130509883	04/10/14	343,500	20140027636	YES							
4308	711 E Palmer Dr	Phoenix, AZ 85024	900,000	20130517934	20130467219	Arden Ltd, LLC/Seal Whole	130,000	20130468151	20130468161	05/20/13	162,100	20130493117	06/26/15	185,000	20150406939	YES							
4313	12926 W Adams St	Peoria, AZ 85326	110,000	20130509720	20130475513	Active Funding Group, LLC	125,000	20130492308	20130470246	05/20/13	144,000	20130493102	04/02/14	159,000	20140026731	YES							
4314	11816 W Sagunto Ln	Surprise, AZ 85388	120,000	20130535953	20130475513	Active Funding Group, LLC	117,000	20130535953	20130475513	05/21/13	132,500	20130533011	01/08/14	169,000	20140040633	YES							
4322	3334 W Monrovia Dr	Phoenix, AZ 85027	88,000	20130535953	20130535953	Active Funding Group, LLC	84,000	20130535953	20130535953	05/21/13	104,600	20130535953	05/21/15	139,000	20150343070	YES							
4328	3284 E Dunbar Dr	Phoenix, AZ 85042	80,000	20140142255	20130515902	Active Funding Group, LLC	54,000	20130512803	20130512803	06/04/13	100,000	20130515902	12/16/14	110,000	20140833467	YES							
4342	11744 W Hedley St	Avondale, AZ 85322	100,000	20130527127	20130535953	Active Funding Group, LLC	93,000	20130515902	20130515902	06/05/13	138,000	20130515902	07/02/15	151,000	20150118889	YES							
4343	15020 N 13th Ln	Peoria, AZ 85326	110,000	20130527128	20130535953	Active Funding Group, LLC	103,800	20130515902	20130515902	06/05/13	138,000	20130515902	07/02/15	151,000	20150118889	YES							
4344	15020 N 13th Ln	Peoria, AZ 85326	110,000	20130527128	20130535953	Active Funding Group, LLC	103,800	20130515902	20130515902	06/05/13	138,000	20130515902	07/02/15	151,000	20150118889	YES							
4352	3154 W Phoenix Ave	Phoenix, AZ 85027	100,000	20130527128	20130535953	Active Funding Group, LLC	99,000	20130527128	20130535953	06/07/13	150,100	20130561892	04/19/15	183,500	20150276447	YES							
4361	614 W Alamo Ln	Phoenix, AZ 85023	140,000	20130627855	20130649732	Active Funding Group, LLC	108,000	20130627855	20130649732	06/11/13	180,000	20130619344	12/24/15	211,100	20150276447	YES							
4381	3237 W Pleasant Ln	Phoenix, AZ 85041	160,000	20130627855	20130627855	Active Funding Group, LLC	138,000	20130647654	20130647654	06/11/13	130,000	20130627855	08/05/14	120,000	20140317662	YES							
4384	23819 W Highland Ave	Peoria, AZ 85326	110,000	20130627855	20130627855	Active Funding Group, LLC	90,000	20130647654	20130647654	06/11/13	130,000	20130627855	08/05/14	120,000	20140317662	YES							
4386	2182 E Arden Dr	Peoria, AZ 85326	140,000	20130627855	20130627855	Active Funding Group, LLC	120,000	20130647654	20130647654	06/11/13	130,000	20130627855	08/05/14	120,000	20140317662	YES							
4393	22309 S Sandstone Dr	Sum Lake, AZ 85348	140,000	20130627855	20130627855	Active Funding Group, LLC	98,400	20130627855	20130627855	06/25/13	53,100	20130646689	12/01/15	72,000	20150381966	YES							
4395	3002 N 70th St #44	Scottsdale, AZ 85251	50,000	20130627855	20130627855	Active Funding Group, LLC	35,000	20130627855	20130627855	06/25/13	294,000	20130646689	09/24/15	217,900	20150381966	YES							
4397	2966 E Loma Way	Scottsdale, AZ 85258	240,000	20130627855	20130627855	Active Funding Group, LLC	132,000	20130627855	20130627855	07/02/13	199,100	20130646689	09/24/15	185,500	20150381966	YES							
4409	3132 E Ohio Dr	Gilbert, AZ 85297	130,000	20130627855	20130627855	Active Funding Group, LLC	105,000	20130627855	20130627855	07/02/13	332,000	20130646689	08/24/15	314,000	20160303317	YES							
4410	8521 E Pecos Ave	Peoria, AZ 85312	260,000	20130627855	20130627855	Active Funding Group, LLC	120,000	20130627855	20130627855	07/02/13	170,555	20130646689	08/24/15	155,000	20160303317	YES							
4411	5533 S Pecos Ave	Chandler, AZ 85249	140,000	20130627855	20130627855	Active Funding Group, LLC	120,000	20130627855	20130627855	07/09/13	122,800	20130646689	05/26/15	140,000	20150381966	YES							
4417	17540 N Emerald Vista Dr	Surprise, AZ 85375	100,000	20130627855	20130627855	Active Funding Group, LLC	78,000	20130627855	20130627855	07/09/13	122,800	20130646689	05/26/15	140,000	20150381966	YES							
4422	8224 S 74th Ave	Peoria, AZ 85339	100,000	20130627855	20130627855	Active Funding Group, LLC	78,000	20130627855	20130627855	07/09/13	122,800	20130646689	05/26/15	140,000	20150381966	YES							

See Worksheet: Pending Loans and 08/08/2014  
 Property Reviewed by 2nd Party Auditor



**Simon Consulting, LLC**  
**Arizona Corporate Commission v. Dreesco Investment Corporation**

**Dreesco Investment Corporation**  
**Analysis of Merged Loans as of 01/09/14 - Property Details**

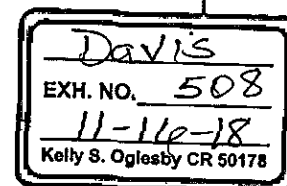
Dresco Loan Data										3rd Party Loan Data										Purchase Information										Sale Information									
Loan No.	Address	City, State Zip	Loan Balance as of 01/09/14	DOT	Mortgage	Lender Name	Loan Amount	DOT	Ass/Notes as of DOT	Purchase Price	Recorded Document No.	Record Date	Sale Price	Revised Document No.	Reflected in Buyer's Report?	Notes																							
4589	16739 W. Naylor St	Goodwin, AZ 85338	169,000	2013083560	20130844106	Advent Ld. LLC / S&I Whole	175,207	20130844476	20130940919	09/18/13	219,000	20130854822	04/03/14	229,900	20140231762																								
4591	126 S. Harnett	Mesa, AZ 85308	120,000	20130872574	20130847878	Advent Ld. LLC / S&I Whole	119,287	20130849163	20130940916	09/19/13	149,100	20130867632	02/10/14	169,000	20140606953																								
4592	2716 S. Millburn	Mesa, AZ 85309	110,000	20130874341	20130847880	Advent Ld. LLC / S&I Whole	121,040	20130849145	20130941701	09/19/13	151,300	20130858578	01/22/14	183,000	20140607897																								
4598	11603 W. Oakley Ave	Yountz, AZ 85345	100,000	20130872576	20130850692	Advent Ld. LLC / S&I Whole	105,687	20130856812	20140023154	09/20/13	129,600	20130868950	04/03/14	143,000	20140222469																								
4599	1629 S. 83th Dr	Tolleson, AZ 85353	90,000	20130883534	20130850693	Advent Ld. LLC / S&I Whole	92,807	20130856811	20130940920	09/20/13	116,000	20130879942	09/19/14	142,300	20140235416																								
4604	707 E. Porter Dr	Phoenix, AZ 85024	170,000	20130843787	20130857843	Advent Ld. LLC / S&I Whole	178,407	20130858878	not found	09/20/13	223,000	20130919209	N/A	N/A																									
4607	1942 S. Emerson St	Mesa, AZ 85310	30,000	20130925961	20130862337	Advent Ld. LLC / S&I Whole	48,567	20130869404	not found	09/20/13	68,700	20130914199	02/24/14	68,500	20140146732																								
4611	14904 W. Port Bonita Ln	Surprise, AZ 85379	100,000	20130849197	20130866506	Advent Ld. LLC / S&I Whole	102,407	20130869403	not found	09/26/13	136,000	20130877602	04/10/14	136,000	20140646870																								
4616	25234 W. Darnell Dr	Phoenix, AZ 85396	100,000	20130906705	20130879913	Advent Ld. LLC / S&I Whole	107,280	20130882201	not found	09/20/13	134,100	20130904843	12/15/14	137,500	20150031864																								
4618	13835 N. 47th St	Phoenix, AZ 85032	220,000	20130890540	20130879913	Advent Ld. LLC / S&I Whole	223,000	20130875397	20130875423	10/01/13	285,801	20130901605	07/09/14	320,000	20140319333																								
4619	13740 W. Villa Theresa Dr	Glendale, AZ 85308	90,000	20130904432	20130854441	Advent Ld. LLC / S&I Whole	90,590	20130879435	20130878835	10/02/13	113,061	20130901605	07/09/14	132,000	20140472323																								
4624	15445 E. Alpert Dr	Phoenix, AZ 85308	210,000	20130904435	20130878722	Advent Ld. LLC / S&I Whole	209,000	20130885341	20130884153	10/01/13	261,100	20130901605	07/09/14	270,000	20140456574																								
4625	114 E. Valley View Dr	Phoenix, AZ 85042	120,000	20130869208	20130837915	Advent Ld. LLC / S&I Whole	125,500	201308686294	20130884144	10/03/13	157,000	20130904953	03/10/15	184,000	20150174069																								
4626	12614 N. 62nd St	Scottsdale, AZ 85254	149,641	20130919815	20130878720	Advent Ld. LLC / S&I Whole	149,641	20130885341	20130884153	10/03/13	280,200	20130918164	12/19/15	320,000	20140004721																								
4627	10769 W. Rendon Dr	San City, AZ 85373	150,000	20130904461	20130892995	Advent Ld. LLC / S&I Whole	151,000	20130888703	20130887912	10/04/13	188,951	20130908050	11/04/14	180,000	20140739635																								
4628	1752 S. Ohio Ave	Mesa, AZ 85312	160,000	20130904466	20130892995	Advent Ld. LLC / S&I Whole	148,800	20130888703	20130887912	10/04/13	197,000	20130925233	04/12/14	215,000	20140280494																								
4630	43703 N. Broadview Dr	Libertyville, AZ 85340	100,000	20130904466	20130892995	Advent Ld. LLC / S&I Whole	106,500	20130901607	20130901689	10/01/13	133,500	20130920155	05/22/15	163,000	20150309040																								
4632	8742 W. Phoenix St	Tolleson, AZ 85353	101,573	20130919843	20130911708	Advent Ld. LLC / S&I Whole	98,400	20130908766	20130905773	10/17/13	123,000	20130917072	07/28/15	154,900	20150612941																								
4642	11934 W. Belmont Dr	Avondale, AZ 85323	100,000	20130926920	20130911709	Advent Ld. LLC / S&I Whole	135,000	20130908766	20130905773	10/17/13	169,100	20130924647	07/31/14	180,000	20140639044																								
4643	842 E. Sheffield Ave	Glendale, AZ 85306	101,503	20130926920	20130911709	Advent Ld. LLC / S&I Whole	95,200	20130916473	20140079833	10/15/13	119,000	20130939406	10/02/14	133,000	20140639044																								
4644	18146 W. Point Ave	Wendell, AZ 85355	90,000	20130926920	20130915650	Advent Ld. LLC / S&I Whole	100,800	20130919337	20140079833	10/15/13	126,000	20130925492	12/17/14	141,000	20140631639																								
4645	14869 W. Caribbea Ln	Surprise, AZ 85379	101,613	20130926920	20130915650	Advent Ld. LLC / S&I Whole	117,280	20130919316	20140019556	10/16/13	146,600	20130925541	02/13/14	168,000	20140127087																								
4649	3014 W. Rose Garden Ln	Phoenix, AZ 85027	110,000	20130926920	20130920507	Advent Ld. LLC / S&I Whole	115,200	20130927027	20140023020	10/17/13	144,000	20130927094	06/18/15	160,000	20150335288																								
4650	4119 W. Valley View Dr	Lawrence, AZ 85339	101,813	20130926920	20130921763	Advent Ld. LLC / S&I Whole	94,400	20130927027	20140023020	10/18/13	118,000	20130925743	02/26/14	139,000	20140147320																								
4656	4606 W. Delaney Dr	Glendale, AZ 85306	102,113	20130930973	20130928775	Advent Ld. LLC / S&I Whole	105,756	2013091379	20140027028	10/21/13	132,196	20130939720	05/06/14	140,000	20140316742																								
4658	3850 W. Anderson Dr	Glendale, AZ 85308	102,213	20130942294	20130928775	Advent Ld. LLC / S&I Whole	111,480	2013091379	20140027028	10/21/13	139,200	20130946591	06/02/14	153,500	20140386791																								
4659	4728 W. Carson Rd	Lawrence, AZ 85339	110,000	20130942294	20130928775	Advent Ld. LLC / S&I Whole	117,480	2013091379	not found	10/21/13	159,200	20130946591	06/02/14	165,000	20140386791																								
4662	3247 E. Macdonald Dr	Phoenix, AZ 85042	180,000	20130953835	20130923445	Advent Ld. LLC / S&I Whole	183,280	20130941667	not found	10/21/13	229,100	20130965576	12/16/14	270,000	20140386791																								
4663	9728 N. 85th Place	Scottsdale, AZ 85257	180,000	20130953835	20130923445	Advent Ld. LLC / S&I Whole	183,280	20130941667	not found	10/21/13	229,100	20130965576	12/16/14	270,000	20140386791																								
4665	635 S. St Paul	Mesa, AZ 85306	260,000	20130953835	20130943319	Advent Ld. LLC / S&I Whole	260,000	20130953835	not found	10/23/13	324,800	20130965576	12/16/14	393,000	20140386791																								
4669	12602 N. 60th St	Scottsdale, AZ 85254	220,000	20130953835	20130923445	Advent Ld. LLC / S&I Whole	224,800	20130953835	not found	10/23/13	281,000	20130965576	12/16/14	339,000	20140386791																								
4670	22720 W. Speed Ridge	Phoenix, AZ 85308	103,013	20130953835	20130923445	Advent Ld. LLC / S&I Whole	103,013	20130953835	not found	10/23/13	128,000	20130965576	12/16/14	159,000	20140386791																								
4671	23646 W. Whittier Ln	Phoenix, AZ 85308	103,013	20130953835	20130923445	Advent Ld. LLC / S&I Whole	103,013	20130953835	not found	10/23/13	128,000	20130965576	12/16/14	159,000	20140386791																								
4672	9537 E. Pima Ave	Mesa, AZ 85312	120,000	20130953835	20130923445	Advent Ld. LLC / S&I Whole	118,240	20130953835	not found	10/23/13	147,900	20130965576	12/16/14	165,000	20140386791																								
4684	1791 E. Gray Dr	Chandler, AZ 85325	110,513	20130976944	20130959191	Advent Ld. LLC / S&I Whole	125,600	20130976944	20130959191	11/01/13	157,500	20130976944	09/09/15	220,000	20140639044																								
4687	7030 W. Pontine Dr	Glendale, AZ 85308	140,000	20130976944	20130959191	Advent Ld. LLC / S&I Whole	140,000	20130976944	20130959191	11/05/13	175,300	20130976944	09/09/15	220,000	20140639044																								
4688	9831 E. Olive Ave	Mesa, AZ 85312	130,000	20130976944	20130959191	Advent Ld. LLC / S&I Whole	133,600	20130976944	20130959191	11/06/13	167,000	20130976944	09/12/14	179,000	20140639044																								
4689	17661 W. Maricopa Ave	Surprise, AZ 85388	170,000	20130976944	20130959191	Advent Ld. LLC / S&I Whole	170,000	20130976944	20130959191	11/06/13	218,500	20130976944	09/12/14	240,000	20140639044																								
4690	4119 W. Green Ave	Glendale, AZ 85308	110,000	20130976944	20130959191	Advent Ld. LLC / S&I Whole	110,000	20130976944	20130959191	11/06/13	137,800	20130976944	09/12/14	157,500	20140639044																								
4700	14635 W. Verde Ln	Goodyear, AZ 85338	150,000	20131008741	20130953835	Advent Ld. LLC / S&I Whole	150,000	20131008741	20130953835	11/17/13	180,000	20131008741	09/12/14	209,000	20140303669																								
4710	2510 W. Whittier Ln	Phoenix, AZ 85308	90,000	20131028490	20130953835	Advent Ld. LLC / S&I Whole	95,600	20131028490	20130953835	11/15/13	117,000	20131028490	09/12/14	145,400	20140272395																								
4711	1697 S. 23rd Ln	Phoenix, AZ 85308	80,000	20131028490	20130953835	Advent Ld. LLC / S&I Whole	84,000	20131028490	20130953835	11/15/13	100,200	20131028490	09/12/14	122,900	20140303669																								
4715	3247 W. Bent Tree Dr	Phoenix, AZ 85308	160,000	20131028490	20130953835	Advent Ld. LLC / S&I Whole	165,600	20131028490	20130953835	11/18/13	207,000	20131028490	09/12/14	242,900	20140303669																								
4718	10336 E. Arcadia Ave	Mesa, AZ 85308	100,000	20131042440	20131006544	Advent Ld. LLC / S&I Whole	99,280	20131042440	20131006544	11/20/13	124,100	20131042440	09/12/14	137,500	20140639044																								
4719	523 W. Arcadia Way	Chandler, AZ 85325	75,000	20131042440	20131006544	Advent Ld. LLC / S&I Whole	79,280	20131042440	20131006544	11/20/13	99,200	20131042																											

**Summa Consulting, LLC**  
**Arizona Corporation Commission v. DenSo Investment Corporation**

**DenSo Investment Corporation**  
**Analyze of Merged Loans as of 01/09/14 - Property Details**

Loan No.	Address	City, State Zip	Loan Date	Loan Balance as of 01/09/14	DOT	Mortgage	Lender Name	2nd Party Loan Data		Purchase Information				Sale Information			Settlement Statement to Debtor	Notes
								Loan Amount	DOT	Ass./Refinance at DOT	Purchase Date	Purchase Price	Recorded Document No.	Sale Date	Sale Price	Recorded Document No.		
4731	128720 N Model Rd	Phoenix, AZ 85008	12/05/13	288,000	20131059792	20131058345	N/A	-	N/A	N/A	12/04/13	288,211	20131054259	06/10/14	293,000	2014031200		
4732	5916 W Perfect Trl	Phoenix, AZ 85085	12/05/13	329,000	20131058983	not found	N/A	-	N/A	N/A	12/05/13	307,800	20131054409	09/03/14	325,000	2014058539	YES	Purchase price per DL4047
4737	13033 W Columbine Dr	Phoenix, AZ 85335	12/11/13	125,000	20131052381	20131052618	N/A	-	N/A	N/A	12/10/13	97,000	20131079720	06/26/14	114,500	2014059702		
4738	12732 W Desert Bloom St	Goodyear, AZ 85338	12/11/13	125,000	20131076720	20131052556	N/A	-	N/A	N/A	12/10/13	125,500	20131073494	05/05/14	155,000	2014029748		
4740	1070 N Roshie Way	Chandler, AZ 85225	12/12/13	158,100	20131094673	20131055846	N/A	-	N/A	N/A	12/11/13	153,100	20131094383	04/17/14	177,500	20140269127		
4751	14249 N 108th Ave	Phoenix, AZ 85037	12/18/13	152,400	20140012113	20131068834	N/A	-	N/A	N/A	12/17/13	152,500	20140010417	04/22/14	174,800	20140319629		
4754	13450 W Grand Dr	Phoenix, AZ 85053	12/18/13	154,000	20131087394	20131068834	N/A	-	N/A	N/A	12/17/13	151,000	20131086687	04/14/14	184,800	20140279655		
4755	46820 N 118th Moon Way	Phoenix, AZ 85086	12/18/13	244,000	20131091633	20131068828	N/A	-	N/A	N/A	12/17/13	238,200	20131086687	12/16/13	272,000	20150916753		
4776	1119 E Porter Dr	Phoenix, AZ 85008	12/26/13	113,100	20140012116	20131087247	N/A	-	N/A	N/A	12/24/13	113,100	20140010076	09/20/14	132,000	2014024170		
4779	4073 S Wayne Pl	Chandler, AZ 85249	12/27/13	226,700	20140012115	20131091792	N/A	-	N/A	N/A	12/24/13	226,700	20140010664	09/15/14	252,000	20140340941		
4780	3308 W Apple Rd	Phoenix, AZ 85041	12/27/13	128,100	not found	20131091784	N/A	-	N/A	N/A	12/28/13	N/A	N/A	N/A	283,900	20140621389		Sold to 3rd party at The Sale (20140621389). never owned by Merged
4783	10222 W Midland St	Goodyear, AZ 85338	12/30/13	120,000	not found	20131093565	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		Sold to 3rd party at The Sale (20140621389). never owned by Merged
4785	936 S Sullivan Dr	Gilbert, AZ 85233	12/31/13	156,500	not found	20140004736	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		Sold to 3rd party at The Sale (20140621389). never owned by Merged
4789	6033 S 15th Dr	Phoenix, AZ 85041	01/02/14	113,501	not found	20140005687	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		Sold to 3rd party at The Sale (20140621389). never owned by Merged
4790	6923 El Lakewood Ave	Mesa, AZ 85209	01/02/14	173,600	not found	20140005690	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		Sold to 3rd party at The Sale (20140621389). never owned by Merged
4791	711 W Shafter Dr	Chandler, AZ 85225	01/02/14	139,200	20140029080	20140005893	N/A	-	N/A	N/A	01/02/14	139,200	20140023999	05/06/14	178,000	20140368211		
4795	15526 N Robles Ct	Chandler, AZ 85340	01/06/14	166,000	not found	20140009349	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		Sold to 3rd party at The Sale (20140621389). never owned by Merged
4796	6134 W Chandler Oak Rd	Gilbert, AZ 85304	01/06/14	168,000	20140040422	20140009350	N/A	-	N/A	N/A	01/03/14	168,000	20140024598	08/20/14	205,000	20140379727		Sold to 3rd party at The Sale (20140621389). never owned by Merged
4797	6541 S Kimberley Way	Chandler, AZ 85249	01/06/14	186,000	not found	20140009351	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		Sold to 3rd party at The Sale (20140621389). never owned by Merged
<b>TOTAL:</b>				<b>28,954,541</b>								<b>23,396,798</b>			<b>34,681,670</b>		<b>34,681,677</b>	

Source:  
QuickBooks company file for DenSo Investment Corporation.  
Miscellaneous public records research resources to determine purchase history of Merged loans including the Maricopa County Assessor (<http://taxassessor.maricopa.gov/>), Maricopa County Recorder (<http://recorder.maricopa.gov/recordssales/>), and Zillow.com.  
DenSo Investment Corporation loan file.



1 **GUTTILLA MURPHY ANDERSON**

2 **Ryan W. Anderson** (Ariz. No. 020974)

3 5415 E. High St., Suite 200

4 Phoenix, Arizona 85054

5 Email: randerson@gamlaw.com

6 Phone: (480) 304-8300

7 Fax: (480) 304-8301

8 Attorneys for the Receiver

9 IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

10 IN AND FOR MARICOPA COUNTY

11 ARIZONA CORPORATION  
12 COMMISSION,

13 Plaintiff,

14 v.

15 DENSCO INVESTMENT  
16 CORPORATION, an Arizona  
17 corporation,

18 Defendant.

Cause No. CV2016-014142

PETITION NO. 22

PETITION FOR ORDER TO APPROVE  
THE ENGAGEMENT OF OSBORN  
MALEDON, P.A. TO REPRESENT THE  
RECEIVER AS SPECIAL COUNSEL

(Assigned to the Honorable Lori Horn  
Bustamante)

19 Peter S. Davis, as the Court appointed Receiver of DenSco Investment Corporation  
20 ("DenSco"), respectfully petitions the Court for an Order approving the engagement of  
21 Osborn Maledon, P.A., as Special Counsel to the Receiver, as follows:

1. On August 18, 2016, this Court entered its *Order Appointing Receiver*, which  
appointed Peter S. Davis as the Receiver of DenSco Investment Corporation ("Receivership  
Order").

1           2.       The Receivership Order authorizes the Receiver to, among other things,  
2 employ attorneys and other professionals that are necessary and proper for the collection,  
3 preservation and maintenance of the Receivership Assets. [See ¶16 of the Receivership  
4 Order]

5           3.       During the initial months of the Receivership, the Receiver initially determined  
6 that DenSco may hold significant claims against DenSco's former legal advisors, including  
7 the law firm of Clark Hill PLC.

8           4.       The Receiver has determined that he requires the legal services of the law firm  
9 of Osborn Maledon, P.A., to assist the Receiver in his ongoing investigation of these potential  
10 claims and the potential prosecution, trial or settlement of any claims that the DenSco may  
11 have against its former legal advisors, including the law firm of Clark Hill PLC.

12           5.       The Receiver has determined that he requires the expertise of Osborn Maledon,  
13 P.A, specifically Geoffrey M.T. Sturr and Colin F. Campbell, as these accomplished lawyers  
14 (and other professionals at Osborn Maledon, P.A) have significant experience in the areas of  
15 ethics and professional liability, legal malpractice and civil litigation and can not only assist  
16 the Receiver in the investigation of DenSco's potential claims, but also to provide sound  
17 advice and counsel to the Receiver in all aspects of potential legal claims and possible  
18 remedies that may arise from actions or omissions of DenSco's former legal advisors.

19           6.       Osborn Maledon, P.A. has agreed to serve as Special Counsel pursuant to the  
20 terms of the Engagement Agreement as set forth in Exhibit 'A". Pursuant to the Engagement  
21 Agreement, Special Counsel will complete an investigation into DenSco's potential claims

1 and provide a detailed memorandum of the claims with an estimation of probable costs of  
2 pursuit of the claims within thirty (30) days from the Court's approval of this Petition.

3       7.     Thereafter, assuming the Receiver determines that DenSco's claims should be  
4 advanced, the Receiver will have the option to elect either an hourly or contingent fee as the  
5 basis for future compensation to Special Counsel. If the Receiver elects to proceed on an  
6 hourly basis, Osborn Maledon's professionals will be compensated on an hourly rate basis  
7 pursuant to the professional rate schedule as set forth in Exhibit 'A'. If the Receiver elects to  
8 proceed on a contingency fee basis, Special Counsel has agreed to a sliding scale for the  
9 potential contingency fee as set forth in Exhibit 'A'. Specifically, Special Counsel would be  
10 compensated Thirty-three and one-third percent (33.33%) of any gross recovery between  
11 \$00.00 and \$6,000,000.00; Twenty-Five percent (25%) of any gross recovery between  
12 \$6,000,000.00 and \$12,000,000.00; Fifteen percent (15%) of any gross recovery between  
13 \$12,000,000.00 and \$20,000,000.00; and ten percent (10%) of any gross recovery above  
14 \$20,000,000.00.

15       8.     The Receiver believes that both the hourly rates and sliding scale for the  
16 potential contingency fee are reasonable in light of the substantial experience of the  
17 professionals at Osborn Maledon, P.A. and the nature of the DenSco claims.

18       WHEREFORE, the Receiver respectfully requests that the Court enter an order:

19       1.     Appointing the law firm of Osborn Maledon, P.A., as special counsel to the  
20 Receiver.  
21



1 2. Approving the engagement agreement with the law firm of Osborn Maledon,  
2 P.A., attached hereto as Exhibit "A"; and

3           3.       Directing the Receiver to file a notice with the Court when the Receiver has  
4       made his election to either proceed with compensation of Special Counsel on an hourly basis  
5       or on a contingency basis.

6 || Respectfully submitted this 31<sup>st</sup> day of March, 2017.

GUTTILLA MURPHY ANDERSON, P.C.

/s/Ryan W. Anderson  
Ryan W. Anderson  
Attorneys for the Receiver

1 1 2359-001(280552)

**Gutilla Murphy Anderson, P.C.**  
5415 E. High Street, Suite 200  
Phoenix, AZ 85054  
(480) 304-8300

**FEE AGREEMENT  
OSBORN MALEDON, P.A.**

The law firm of OSBORN MALEDON, P.A. ("Attorneys"), agrees to represent Peter S. Davis, as receiver of DenSco Investment Corporation (hereinafter "DenSco"), in receivership in CV 2016-014142 ("Client"), in the investigation, prosecution, trial or settlement of any claims that DenSco may have against its former legal advisors, including Clark Hill PLC.

1. **Flat Fee, Memorandum of Claim.** Receiver shall seek approval from the Court to retain Attorneys. If approval is given, Attorneys will prepare a memorandum of claim for the Receiver setting out an analysis of claims the Receiver may pursue. In preparing the memorandum, Attorneys shall review relevant documentation, setting out the factual and legal basis of any claims, and possible remedies. The memorandum will set out the probable costs of pursuing the claims. The memorandum will be submitted to the Receiver within thirty days of the approval of this agreement by the Court. Attorneys will prepare the memorandum of claim for a flat fee of \$20,000, with the understanding that the Receiver will seek approval from the Court to pay that fee after receipt of the memorandum.

2. **Election of Hourly or Contingent Fee.** If the Receiver decides to pursue the claims, then the Receiver may choose to proceed with the case either on a standard hourly rate basis or on a contingent fee basis.

3. **Hourly Rate.** If a decision is made to proceed on an hourly rate basis, Attorneys will be paid in accordance with the standard form hourly rate retention agreement that is attached to this Fee Agreement.

4. **Contingent Fee.** If a decision is made to proceed on a contingent fee basis, Client agrees to pay and assign to Attorneys:

- (1) Thirty-three and one third percent (33 1/3%) of any gross recovery between zero and \$6,000,000 obtained by reason of settlement or trial; and, in addition
- (2) Twenty-five percent (25%) of any gross recovery between \$6,000,000 and \$12,000,000 obtained by reason of settlement or trial; and, in addition
- (3) Fifteen percent of any gross recovery between \$12,000,000 and \$20,000,000 obtained by reason of settlement or trial, and, in addition
- (4) Ten percent of any gross recovery above \$20,000,000.

The term "gross recovery" shall mean actual receipt by Client (or its representatives) of the proceeds of a settlement, a court or arbitration award and/or a jury verdict; and the gross recovery is "obtained" either on receipt or on the date on which there is an enforceable settlement agreement with any Defendant or other relevant person or entity.

Any award of attorneys' fees, if allowed and ordered by the Court, will be included in calculating the gross recovery.

Exhibit "A"

Except as provided in Paragraph 8 below, attorneys' fees, expenses and costs will be payable only out of recovery, and if no recovery is obtained, no fees or costs shall be payable to Attorneys except for the flat fee for the memorandum of claim.

Client consents to the payment of any recovery directly to Attorneys. If any recovery is paid by a joint check to Attorneys and Client, Client shall endorse such check over to Attorneys, and Attorneys shall disburse the proceeds in accordance with this Agreement, after deducting unreimbursed costs and its attorneys' fees.

Client agrees that the attorneys' fee calculated shall be a lien on any amount recovered, by settlement or otherwise.

5. **Appeal.** Attorneys shall respond to any appeal or special action filed by an adverse party. Attorneys shall initiate any appeal or special action requested by the Receiver.

6. **Future Payments.** If a settlement is reached or a judgment provided which provides that clients shall receive money and/or other benefits to be paid or conferred over some future period of time, any contingent fee will be based upon the present value of the recovery. In that event, the current value of such money or benefits shall be determined by fair and reasonable means, and that current value shall be the amount recovered. If practicable, Attorneys may take any contingent fee at the time a future payment is made; for example, if there is an annuity, Attorneys may take any contingent fee when an annuity is paid.

7. **Expenses.** Under the ethical rules governing lawyers and lawsuits in Arizona, Attorneys are allowed to, and hereby agree to, advance the expenses of representation. If an hourly rate basis is selected, Client will reimburse Attorneys for all expenses so advanced. If a contingent fee basis is selected, expenses advanced by Attorneys, and not otherwise reimbursed to Attorneys, for example by a recovery of taxable costs, shall be deducted from Client's share of the amount recovered. If nothing is recovered, then Client shall not have to reimburse Attorneys for any expenses advanced.

8. **Expenses includes Taxable Costs.** In the event that the case is litigated to a judgment, Client may, if the Client prevails, recover "taxable costs." Taxable costs include such items as filing fees, and the costs of depositions, subpoenas, etc. Any taxable costs recovered shall be used to reimburse Attorneys for the taxable costs and expenses which they have advanced in the course of the litigation, and will not become part of the gross amount recovered if a contingent fee basis is selected.

9. **Withdrawal.** Attorneys may withdraw as counsel for Client at any time upon giving reasonable notice. This Agreement may also be terminated at any time by Client before settlement or ultimate recovery after reasonable notice to Attorneys.

In the event a contingent fee basis is selected and this Agreement is terminated by Attorneys for no cause before settlement or ultimate recovery, no fees shall be payable to Attorneys. In the event that Attorneys withdraw for good cause, then the Attorneys shall be paid their ordinary hourly rates for work performed up to the time of their withdrawal. If Client and Attorneys cannot agree on the issue of good cause, then that issue shall be determined in a single arbitrator arbitration conducted according to the commercial arbitration rules of the American

Arbitration Association, in confidential proceedings. The result of the Arbitration will be submitted to the Court for approval, and the parties agree that the Court may review the result as to the reasonableness of the hourly fees awarded.

In the event a contingent fee basis is selected and this Agreement is terminated by Client before settlement or ultimate recovery, Client agrees to pay to Attorneys from an any recovery ultimately obtained a fee that fairly represents the value of Attorneys services, taking into account all the facts and circumstances, including the fee specified in this agreement, the status of the litigation at the time of the termination, and the pro rata division of time between Attorneys and any subsequent law firm. If disputed, that fee shall be set by the Court.

10. **Settlement.** No settlement shall be binding without the consent of Client, and the approval of the Court.

11. **Requirement of Reasonableness and Court approval.** Pursuant to ER 1.5, Rule 42, Rules of the Arizona Superior Court, Attorneys will review any fees billed if an hourly rate basis is selected to assure that the fees are reasonable in light of the factors set forth in ER 1.5, and will adjust their fees to the extent necessary to assure that they are reasonable and comport with ER 1.5.

Pursuant to the Receivership Order, the Court must approve the reasonableness of all attorneys' fees and costs and expenses. No attorneys' fees, costs or expenses shall be paid until approved by the Receiver and the Court.

12. **Retention of Documents.** In the course of the representation, Attorneys are likely to come into possession of copies or originals of documents or other materials belonging to Client or others. Once the particular matter to which those materials relate has been concluded, Attorneys will have no further responsibility to maintain such materials unless expressly agreed otherwise. If Client has not sought the return of such materials within one year of the closing of the matter to which such materials relate, Attorneys may destroy such materials in accordance with their normal file retention policies.

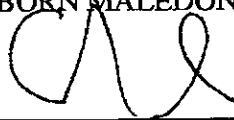
13. **Client's Duties.** Client agrees to be truthful with Attorneys, to cooperate in the prosecution of the Claim, to keep Attorneys informed of all relevant developments, and to keep Attorneys advised of Client's address, telephone number, and whereabouts.

Dated this 29th day of March 2017.



Peter S. Davis, Receiver

OSBORN MALEDON P.A.



By  
Colin F. Campbell

7083968

**FEE AGREEMENT  
OSBORN MALEDON, P.A.**

**Representation.** The law firm of Osborn Maledon, P.A. (hereinafter "us" or "we") has agreed to represent Peter S. Davis, as receiver of DenSco Investment Corporation, in receivership in CV 2016-014142 (hereinafter "DenSco" or "you"), in the investigation, prosecution, trial or settlement of any claims that DenSco may have against its former legal advisors, including any claims against Clark Hill PLC

**Fees and Costs.** You agree to pay us for legal services at our regular hourly rates which will be billed to you and which are to be paid each month.

Our fee will be determined by multiplying the number of hours worked on your behalf by the standard hourly rate of each attorney, law clerk, paralegal, and other assistant. A rate schedule for the attorneys and others who we expect to work on your case is attached. We adjust our standard billing rates periodically. A rate schedule is available to you at any time on request.

We record and bill for our time in tenths of an hour. Our bills will include the time we spend on researching factual and legal issues, negotiations, conferences, preparation of various documents or pleadings, conducting discovery, court appearances, travel, and telephone calls.

In addition to our fees, you will be responsible for any charges and expenses we incur on your behalf. We normally advance the cost of court fees, deposition expenses, and travel expenses, and charge them to you monthly as bills are received and processed by the firm. We may also submit certain outside charges to you for direct payment, and you have agreed to hire, pay directly, and be solely responsible for the charges of all experts, investigators, and local counsel. We will bill you for photocopies (\$.20/page), data duplication (from \$10 to \$45), computer-assisted research (at average imputed cost), messenger services (from \$7 to \$30 or more, depending on distance), automobile travel (53.5¢/mile), extraordinary staff overtime (at cost), long distance telephone calls (at average imputed cost), and certain specialized technical services, such as computerized litigation support, at \$155 to \$200 per hour.

We prepare statements each month for mailing by the 15<sup>th</sup>. The statements will show the fees and charges incurred during the previous month and any balance of your trust account after payment of the statement. We will address our statements to you at the above address unless directed otherwise.

Payment of each month's statement is due 30 days after the date of the statement. However, if there are funds in the trust account we may immediately pay our statement from those funds. We would encourage you to examine our statements with as much care as you deem appropriate and to contact us immediately if you have any questions or concerns. We may withdraw from the representation, after reasonable notice, if our bills are not paid when due, or if you do not comply with the other terms of this Agreement. We reserve the right, upon ten days advance notice to you, to charge interest on past due amounts at 1.5% per month.

The responsible attorney will review your statements to make any adjustments we believe are appropriate. We would ask you to alert us promptly to any questions you may have about the statement or the work for which you were billed by contacting the attorney with whom you are working or the firm's controller. We are always willing to discuss our fees with you if you have

questions or feel the charges may be inappropriate. It is our desire to provide you with the best representation possible at a price which is fair and reasonable and to build an ongoing relationship of trust, confidence, and fair dealing.

You may terminate our representation at any time. If you do so, you will be responsible for our fees and costs to the date of the termination plus any fees and costs incurred in withdrawing and in assisting new counsel during the termination.

**Retention and Destruction of Documents.** During our representation, we are likely to receive copies or originals of documents or other materials belonging to you or others. Once the matter to which those materials relate has been concluded, we will retain and eventually return these materials to you or destroy them in accordance with our file retention policy, a copy of which is enclosed. Please inform us of any change of address so that we can contact you when it is time to return the file.

**Electronic Communications.** Communication through email, cellular, and wireless devices is cost-efficient and convenient. We take reasonable internal precautions and safety measures to prevent disclosure of client sensitive information when using these forms of communication. But, we have no control regarding Internet providers, the Internet itself, wireless communications, or where and how you store confidential information. You must understand it is possible for such communications to be intercepted, misdirected, viewed, heard, or otherwise accessed by third parties, either accidentally or intentionally. You authorize us to communicate with you and third parties via email, cellular, and wireless methods, and you understand and accept all confidentiality risks associated with such use. It is important for you to let us know if there are email or other electronic addresses to which we should avoid sending confidential information.

**Arbitration of Fee Disputes.** In the event of a dispute involving our fees or costs, you and we agree to submit the matter to the fee arbitration process conducted by the Arizona State Bar. The decision of the arbitrators will be final and non-appealable. You and we waive the right to file suit in court concerning disputed fees or costs.

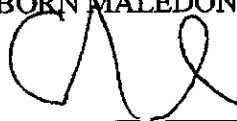
**Binding Contract.** If you agree to the terms set forth in this Agreement, please execute the enclosed copy and return it to us as soon as possible. When signed by you, this agreement constitutes a binding contract. You are encouraged to seek separate legal counsel if you desire independent legal advice concerning the meaning or effect of this agreement.

Dated this 29th day of March 2017.



Peter S. Davis, Receiver

OSBORN MALEDON P.A.



By

Colin F. Campbell

#### RATE SCHEDULE

Colin F. Campbell, Member	\$650
Geoffrey M.T. Sturr, Member	\$450
Joseph N. Roth, Member	\$370
Jana L. Sutton, Associate	\$230
Deanette C. Schonbachler, Paralegal	\$190
Rob Franks, Document Clerk	\$70

## File Retention Policy

Osborn Maledon, P.A.  
(Effective May 1, 2015)

The State Bar of Arizona has issued Opinion No. 08-02 (December 2008) furnishing file retention guidelines for Arizona lawyers. Osborn Maledon, P.A. (the "Firm") has adopted this File Retention Policy to comply with such guidelines.

1. **Disclosure.** Each client will be notified in writing at the commencement of the representation of the Firm's file retention policy. In most cases, this will be accomplished by enclosing a copy of this policy with the retention letter or agreement. Existing clients shall be furnished a copy of this policy with their next statement.
2. **Retention Period.** Most files ("Short Term Files") will be held by the Firm for a period of five years after the earlier of (a) the closing of the file, or (b) the last recorded activity for the file (normally filing a document or retrieving a document). Other files ("Long Term Files") will be held for an indefinite period. Long Term Files include probate, estate planning, or trust matters, capital cases, homicide cases, life sentence cases, life probation cases, and other cases where the responsible attorney believes that indefinite file storage is appropriate to protect the interests of the client. Long Term Files will be destroyed only when the responsible attorney or the Firm's President has reviewed the file and has determined that there is no reasonable possibility that the file may ever be needed by the client. The Firm may store files in either hard copy or digital format; effective as of May 1, 2015, files and client documents generally will be stored only electronically and will not be retained in paper format.
3. **Disposition Procedure.** After the expiration of the five-year period described above, the file room supervisor will notify the responsible attorney in writing to ask the attorney whether the client should be contacted to determine if the client desires the file to be returned to the client. If the attorney responds in the negative, the file will continue to be held for another year, at which time the attorney will again be queried. If the attorney responds in the affirmative, the supervisor will attempt to contact the client by mail to offer the client the choice of taking possession of the file, or having the file destroyed by the Firm. If the client responds, the supervisor will take the action requested by the client after a review of the file as set forth below. This procedure will be followed for both Short Term Files and Long Term Files as it may not be apparent to the file room supervisor whether a file is Short Term or Long Term—this judgment is to be made by the responsible attorney. In addition, even Long Term Files are appropriate for destruction at some point.
4. **Unresponsive Client.** If no answer is received from the client within a reasonable period of time, the supervisor will make an additional effort to locate the client, and again query the client by mail about the disposition of the file. If no response is received within a reasonable period of time after this second inquiry, the supervisor will ask the attorney in writing if the file may be destroyed. If the attorney responds in the affirmative, the file will be given to the attorney for review as set forth below, and if appropriate the file will be destroyed.

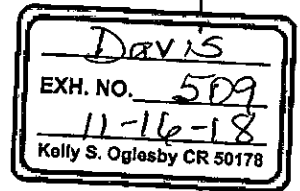


If the attorney responds in the negative, the file will be held an additional year, at which time the attorney will again be queried by the supervisor. The Firm is under no obligation to continue to store Short Term Files for more than five years or Long Term Files which are appropriate for destruction if the client cannot be located or if the client fails to respond. In addition, the Firm is under no obligation to continue to store any file if the client fails, after reasonable notice, to retrieve a file the client has indicated it wants.

5. **Return of File.** When a file is returned to a client, the complete file, including any portion of the file stored electronically, is to be returned, except only internal practice management memoranda. Arrangements for the return of the file are to be made between the filing supervisor and the client. If the client does not wish to pick up the file, it will be delivered or shipped at the client's expense unless it can be mailed for less than \$10.00 in postage, in which case the Firm shall pay the postage. The client is to be notified that the Firm is not keeping a copy of the file, and that the client should safeguard the file if it may be needed for future use or reference. The Firm may retain photocopies of all or any portion of the file at the Firm's expense. The responsible attorney is to review the file prior to its return to remove internal practice memoranda and any information relating to another client that may have been inadvertently placed in the file. The Firm is not responsible for any file lost in transit if the client chooses not to personally retrieve the file at the Firm's offices.

6. **Early Return.** A client's file belongs to the client and may be retrieved by the client at any time, so long as the return of the file does not interfere with the ongoing representation of the client.

7. **Destruction of File.** Destruction of files shall be done in a manner that preserves client confidences and confidentiality. In no event will a file be destroyed until it has been reviewed by the responsible attorney or the Firm's president to insure that no original documents tendered by the client are in the file and that there is no reason to continue to store the file.



**Guttilla Murphy Anderson, P.C.**  
**Ryan W. Anderson** (Ariz. No. 020974)  
5415 E. High St., Suite 200  
Phoenix, Arizona 85054  
Email: randerson@gamlaw.com  
Phone: (480) 304-8300  
Fax: (480) 304-8301

Attorneys for the Receiver

IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

IN AND FOR MARICOPA COUNTY

ARIZONA CORPORATION  
COMMISSION,  
  
Plaintiff,

v.

DENSCO INVESTMENT  
CORPORATION, an Arizona  
corporation,

Defendant.

Cause No. CV2016-014142

NOTICE OF ELECTION TO PROCEED  
WITH CONTINGENCY FEE  
AGREEMENT RE: ORDER RE:  
PETITION NO. 22

(Assigned to the Honorable Teresa  
Sanders)

Peter S. Davis, as the Court appointed Receiver ("Receiver") of DenSco Investment Corporation ("DenSco") hereby provides notice, pursuant to the Court's *Order Re: Petition No. 22*, as follows:

On March 31, 2017, the Receiver filed *Petition No. 22* seeking approval of the law firm of Osborn Maledon, P.A. to serve as Special Counsel to the Receiver to investigate DenSco's potential claims against its former legal advisors including the law firm of Clark Hill, PLC.

1 On April 27, 2017, the Court, pursuant to *Order Re Petition No. 22* approved the  
2 engagement of Special Counsel and directed that the Receiver shall provide notice when the  
3 Receiver has made a decision to proceed with compensation of Special Counsel on an hourly  
4 or contingency fee basis.

5 3. The Receiver has decided to proceed with the engagement of Special Counsel,  
6 Osborn Maledon, P.A., under the terms of the contingency fee agreement as set forth in and  
7 pursuant to the engagement agreement between the Receiver and Special Counsel filed with  
8 this Court as Exhibit "A" to Receiver's *Petition No. 22*.

9 DATED this 21<sup>st</sup> day of July, 2017.

10 GUTTILLA MURPHY ANDERSON, P.C.

11 /s/Ryan W. Anderson  
12 Ryan W. Anderson  
13 Attorneys for the Receiver

14 Original of foregoing e-filed  
15 This 21<sup>st</sup> day of July, 2017 with  
16 The Clerk of the Maricopa County Superior Court.

17 Copy of the foregoing was mailed and/or  
18 Emailed this 21<sup>st</sup> day of July, 2017, to  
19 All persons on the attached Master Service List.

20 By /s/Cynthia Ambrozic

21 2359-001(291839)

## MASTER SERVICE LIST

*Arizona Corporation Commission v. DenSco Investment Corporation*  
IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

CV2016-014142

(Revised July 21, 2017)

The Honorable Teresa Sanders  
Maricopa County Superior Court  
East Court Building  
101 West Jefferson, Room 811  
Phoenix, Arizona 85003

Wendy L. Coy  
Arizona Corporation Commission  
1300 West Washington  
Phoenix, AZ 85007-2929  
[wcoy@azcc.gov](mailto:wcoy@azcc.gov)  
Attorney for Plaintiffs

Peter S. Davis, Receiver  
Densco Receivership  
Simon Consulting, LLC  
The Great American Tower  
3200 North Central, Suite 2460  
Phoenix, Arizona 85012

James F. Polese  
Christopher L. Hering  
Gammage & Burnham, P.L.C.  
Two North Central Avenue, 15<sup>th</sup> Floor  
Phoenix, Arizona 85004  
[JPolese@gblaw.com](mailto:JPolese@gblaw.com)  
Attorney for the Estate of Denny Chittick  
and Densco Investment Corporation

Ryan W. Anderson  
Guttilla Murphy Anderson, P.C.  
5415 East High St., Ste. 200  
Phoenix, Arizona 85054  
[randerson@gamlaw.com](mailto:randerson@gamlaw.com)  
Attorney for the Receiver

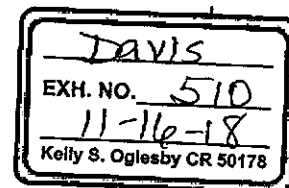
Steven D. Nemecek  
Steve Brown & Associates  
1414 East Indian School  
Suite 200  
Phoenix, Arizona 85014  
[snemecek@sjbrownlaw.com](mailto:snemecek@sjbrownlaw.com)  
Attorney for Chapter 7  
Trustee Jill H. Ford

Elizabeth S. Fella  
Quarles & Brady, LLP  
One S. Church Avenue,  
Suite 1700  
Tucson, Arizona 85701  
[elizabeth.fella@quarles.com](mailto:elizabeth.fella@quarles.com)  
Attorney for Claimants

Carlos M. Arboleda  
Arboleda Brechner  
4545 East Shea Boulevard, Suite 120  
Phoenix, Arizona 85028  
[carboleda@abfirm.com](mailto:carboleda@abfirm.com)  
Attorney for PAJ Fund, I, LLC

Cody J. Jess  
Tyler J. Grim  
Schian Walker, P.L.C.  
1850 North Central Avenue  
Suite 900  
Phoenix, Arizona 85004-4531  
[scdocket@biz.law](mailto:scdocket@biz.law)  
Attorneys for Yomtov "Scott" Menaged

Sanford J. Germaine  
SANFORD J. GERMAINE, PC  
4040 East Camelback Road, Suite 110  
Phoenix, Arizona 85018  
[sgermaine@germaine-law.com](mailto:sgermaine@germaine-law.com)  
Attorney for Transamerican Capital, LLC



1 **GUTTILLA MURPHY ANDERSON**

2 **Ryan W. Anderson** (Ariz. No. 020974)

3 5415 E. High St., Suite 200

4 Phoenix, Arizona 85054

5 Email: randerson@gamlaw.com

6 Phone: (480) 304-8300

7 Fax: (480) 304-8301

8 Attorneys for the Receiver

9 IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

10 IN AND FOR MARICOPA COUNTY

11 ARIZONA CORPORATION )

12 COMMISSION, )

13 Plaintiff, )

14 v. )

15 DENSCO INVESTMENT )  
16 CORPORATION, an Arizona )  
17 corporation, )

18 Defendant. )

Cause No. CV2016-014142

PETITION NO. 32

PETITION FOR ORDER APPROVING  
SETTLEMENT AGREEMENT WITH  
YOMTOV SCOTT MENAGED AND  
FRANCINE MENAGED

(Assigned to the Honorable Teresa  
Sanders)

19 Peter S. Davis, as the court appointed Receiver of DenSco Investment Corporation,  
20 respectfully petitions the Court for an Order approving a settlement agreement between the  
21 Receiver, Yomtov Scott Menaged and Francine Menaged as follows:

**I. Background**

1. On August 18, 2016, this Court entered its *Order Appointing Receiver*, which  
appointed Peter S. Davis as Receiver of DenSco Investment Corporation ("DenSco") DenSco  
is an Arizona Corporation formed by Denny J. Chittick in April of 2001.

2. Denny J. Chittick (now deceased) was the sole owner, shareholder and operator of DenSco. DenSco was a "hard money lender" and its primary business was in funding "hard money" loans for the purchase of real estate secured by deeds of trust.

3. DenSco's hard money loans were funded from monies that DenSco raised from its investors. DenSco raised more than \$85 Million from its investors pursuant to a securities offering, in which the investors of DenSco were essentially unsecured general creditors of DenSco.

4. Between 2007 and 2008, DenSco began a lending relationship with Yomtov Scott Menaged ("Menaged") and loaning Menaged monies for the purchase of residential real estate through foreclosure auctions. Menaged utilized two limited liability companies to solicit loans from DenSco.

5. Menaged learned through his ongoing relationship with DenSco that he could take advantage of DenSco's lending practices and defraud DenSco by employing a series of fraudulent schemes including: 1) intentionally obtaining two (2) hard money loans on a single property that Menaged had "purchased" at a foreclosure auction by tricking different hard money lenders into believing that their respective loan was going to be secured against the real property in a first position, and 2) falsifying documents to trick DenSco into believing that Menaged had purchased property at a foreclosure auction and that DenSco's loan was secured against the related property, when in fact Menaged never purchased the property at all.





1 position. (Hereinafter this fraudulent scheme of obtaining two hard money loans on  
2 hundreds of properties purchased by Menaged will be referred to as the "First Fraud").

3 11. Menaged orchestrated the First Fraud, to defraud DenSco by obtaining two  
4 loans from separate lenders though the use of fraud and deception, at least one hundred and  
5 seventy nine (179) times between 2011 and 2013. Not until November of 2013, did DenSco  
6 become aware of the First Fraud.

7 12. DenSco learned that Menaged had double encumbered over one hundred (100)  
8 properties and that Menaged had intentionally misled DenSco to believe that DenSco was the  
9 only lender with a promissory note secured by a Deed of Trust in first position on all the  
10 subject properties.

11 13. Specifically, on November 27, 2013, Menaged met with Denny J. Chittick and  
12 lied to Mr. Chittick about the facts and circumstances of the First Fraud. When confronted by  
13 DenSco, Menaged told Mr. Chittick that his wife had cancer and that Menaged's "cousin"  
14 had masterminded the First Fraud while he was distracted by taking care of his sick wife.

15 14. When DenSco confronted the Defendant about the use of the proceeds from the  
16 First Fraud, Menaged told DenSco that the Defendant's cousin had absconded to Israel with  
17 the proceeds wrongfully gained from the First Fraud.

18 15. Between November 2013 and April 2014, DenSco and Menaged sorted through  
19 all of the properties double encumbered by DenSco and other lenders as a result of the  
20 Defendants' actions in the operation of the First Fraud.  
21

1           16. Menaged concocted a resolution of the First Fraud by entering into a  
2 Forbearance Agreement (and the related, attached, incorporated, amended and additional  
3 documents incorporated into the Forbearance Agreement therein) with DenSco.

4           17. Pursuant to the Forbearance Agreement, Menaged, at the time of the  
5 Forbearance Agreement, was indebted to DenSco in the amount of \$37,420,120.47.

6           18. As set forth in the Forbearance Agreement, Menaged admitted that certain  
7 properties were used as security for one or more loans from one or more other lenders and  
8 that DenSco may not be in first position on each respective property.

9           19. As set forth in the Forbearance Agreement, Menaged guaranteed the repayment  
10 of \$37,420,120.47 to DenSco and agreed to liquidate his other assets, which he represented to  
11 be valued at approximately \$4 to \$5 Million Dollars, use rental income from his properties  
12 and other means to pay the sum due under the Forbearance Agreement.

13           20. A total of \$16,652,090.59 is due from Menaged under the Forbearance  
14 Agreement as of April 20, 2016, the day Menaged filed for relief under Chapter 7 of the  
15 United States Bankruptcy Court.

16           21. Apparently, due to the massive amounts of money that were owed to DenSco  
17 by Menaged under the Forbearance Agreement, DenSco and Menaged continued to do  
18 business together with DenSco agreeing to continue funding hard money loans to Menaged  
19 for the purchase of real estate from foreclosure auctions. However, after the discovery of the  
20 First Fraud, DenSco and Menaged altered their business practices for all future loans from  
21 DenSco to Menaged.

1           22.     Starting in January 2014, for new loans between DenSco and Menaged, DenSco  
2 required that Menaged provide copies of the specific cashier's checks, issued by Menaged's  
3 bank to the respective foreclosure trustee, as well as copies of the receipts received by  
4 Menaged from the foreclosure trustee for the purchase of a property by Menaged at a  
5 trustee's sale.

6           23.     DenSco's requirement that Menaged provide DenSco the evidence that  
7 Menaged had purchased the underlying real property (by providing a copy of the cashier's  
8 check used by Menaged to purchase the property and a copy of the receipt that Menaged  
9 received from the foreclosure trustee) was a direct result of Menaged's fraudulent actions that  
10 gave rise to the First Fraud.

11           24.     Under the new lending practices, Menaged obtained a total of 2,712 loans from  
12 DenSco between January 2014 and June 2016. However, the Receiver has determined that  
13 only 96 of these loans were secured by the actual purchase of real estate at a trustees' sale or  
14 otherwise.

15           25.     The Receiver determined that Menaged engaged in a systematic and  
16 comprehensive scheme to defraud DenSco for a second time through the use and creation of  
17 falsified checks, deeds, contracts and receipts related to the purported purchase of real  
18 property at a trustee's sale (the "Second Fraud"). The Receiver has determined that despite  
19 the new requirement that Menaged was to provide DenSco with evidence of each cashier's  
20 check and receipt confirming each purchase, Menaged caused the issuance of cashier's  
21 checks that Menaged never intended to use for the purchase of properties and intentionally

1 falsified trustee's sale receipts purporting to evidence the purchase of properties that never  
2 happened.

3 26. The Second Fraud is sophisticated in that Menaged obtained cashier's checks  
4 from his bank to make it appear that he was actually using the DenSco loan proceeds to  
5 purchase property from a foreclosure trustee, when in fact, Menaged obtained the cashier's  
6 check for the sole purpose of simply taking a picture of the cashier's check to send to DenSco  
7 to make it appear that the DenSco funds were being used to purchase real property.  
8 Additionally, Menaged executed, notarized and provided to DenSco a series of documents  
9 purporting to give DenSco a first position lien against the property that Menaged had falsely  
10 represented to DenSco was purchased by Defendant, including a Mortgage, Deed of Trust  
11 and Promissory Note.

12 27. The Second Fraud is sophisticated in that Menaged falsified hundreds of  
13 receipts from foreclosure trustees in an effort to confirm that Menaged actually purchased the  
14 property at the foreclosure sale. Menaged skillfully created fraudulent receipts from different  
15 companies, foreclosure trustees, law firms and other organizations for the sole purpose of  
16 convincing DenSco that it used DenSco's funds to purchase real property. Each individual  
17 fraudulent receipt was intricately prepared by Menaged for the sole purpose to defraud  
18 DenSco and trick DenSco into believing that Menaged had actually used DenSco's funds for  
19 the purchase of real property, when in fact, Menaged simply utilized DenSco's funds for his  
20 own purposes.

## II. Settlement and Recent Developments

28. On April 20, 2016, Menaged filed for relief under Chapter 7 of the United States Bankruptcy Court.

29. On January 1, 2017, the Receiver filed his *Verified Complaint to Determine Dischargeability of Debt* (the "Adversary Proceeding") in the United States Bankruptcy Court for the District of Arizona against Menaged and his wife, Francine Menaged (hereinafter referred to as the "Menageds") seeking a judicial determination that the amount of \$47,156,641.92 constitutes a nondischargeable obligation of the Menageds under 11.U.S.C. §523(1), and judgment in favor of the Receiver against the Menageds' marital community for at least \$47,156,641.92. The Receiver named Francine Menaged for the sole purpose of binding the Menageds' marital community.

30. Eventually, Menaged has admitted that he devised, facilitated, and operated the First Fraud and utilized the proceeds from the First Fraud for other purposes, including repayment of other DenSco loans, living expenses, gambling and the acquisition of personal assets.

31. Soon thereafter, the Receiver and Menaged began preliminary settlement negotiations and the Receiver began to conduct an independent analysis of the myriad of Menaged bank accounts in an effort to determine the source and use of the DenSco funds that were provided to Menaged and attempt to determine the uses of DenSco's funds were paid to Menaged and then returned to DenSco.

1           32. On or about May 24, 2017, Menaged was indicted and arrested for his role in an  
2 alleged effort to defraud Wells Fargo Bank and Synchrony Financial through the issuance and  
3 use of fraudulent credit cards. The criminal case is *USA vs Yomtov Scott Menaged* and  
4 currently pending in United States District Court, CR17-0680-PHX-GMS. The Receiver is  
5 informed that Menaged remains in custody awaiting trial.

6           33. The Receiver has nearly completed his forensic analysis of the Menaged bank  
7 accounts and initially found that it was difficult to determine how much DenSco money  
8 Menaged misappropriated by looking solely at his bank accounts (personal & business)  
9 because many of the loan payoffs were coordinated by the title companies when properties  
10 were sold. If a property sold, the sales proceeds were typically deposited to the title company,  
11 who then disbursed funds to DenSco to pay off its lien, and any remaining funds were  
12 disbursed to Menaged. However, analyzing DenSco's financial information, in detail, enabled  
13 the Receiver to calculate all interest payments received from Menaged. From this analysis,  
14 the Receiver was able to determine that if you subtract the total interest paid by Menaged to  
15 DenSco (\$15,328,635) from the Menaged loan balance (\$46,288,983), then DenSco's net loss  
16 from Menaged's fraudulent activities is \$30,960,348.

17           34. After negotiations, the Menageds agreed to a Settlement Agreement which  
18 included the consent to the entry of a nondischargeable civil judgment in favor of the  
19 Receiver in the amount of \$31,000,000; an agreement that Menaged would cooperate with the  
20 Receiver's ongoing investigation into activities relating to DenSco [to the extent that such  
21 cooperation and testimony does not violate his privilege against self-incrimination under the

1 Fifth Amendment to the United States Constitution]. A copy of the Settlement Agreement is  
2 attached hereto as Exhibit "A"

3 35. Under the terms of the Settlement Agreement, in the event Menaged's  
4 cooperation results in monetary recoveries for the Receiver against third parties after the date  
5 of the Settlement Agreement, the Receiver agrees to reduce the amount of the Judgment by an  
6 amount equal to the gross recovery from the third party that is related to Menaged's  
7 cooperation.

8 36. The Receiver recommends that the Court approve the Settlement Agreement for  
9 a series of reasons. First, the amount of the judgement, \$31,000,000 is the amount that the  
10 Receiver has determined that Menaged owes DenSco, after conducting a detailed analysis of  
11 the loan transactions between Menaged and DenSco. Second, the Receiver believes it is  
12 critically important to reduce DenSco's claim against the Menageds into a judgment, so that  
13 the Receiver can begin efforts to locate and recover any funds that have been transferred by  
14 Menaged to third parties. The Receiver believes that without a judgement, DenSco's future  
15 collection activity will be significantly more complicated and complex. Third, while the  
16 Receiver would have preferred a compromise with Menaged resulting in a substantial  
17 monetary payment to the Receiver, given that Menaged is currently incarcerated and at the  
18 very least likely to be in custody until his criminal trial is completed, the Receiver does not  
19 believe Menaged has the financial resources to pay a monetary settlement to the Receiver.

1           WHEREFORE, the Receiver respectfully requests that the Court enter an order  
2 approving the Settlement Agreement between the Receiver, Yomtov Scott Menaged and  
3 Francine Menaged.

4           Respectfully submitted this 8<sup>th</sup> day of August, 2017.

5                                   GUTTILLA MURPHY ANDERSON, P.C.

6                                   /s/ Ryan W. Anderson  
7                                   Ryan W. Anderson  
                                  Attorneys for the Receiver

8           2359-001(291942)



## SETTLEMENT AGREEMENT

This settlement agreement (the "Agreement") is made by and between Peter S. Davis, as Receiver of DenSco Investment Corporation (the "Receiver") and Yomtov S. Menaged ("Scott") and Francine Menaged ("Francine"). Scott and Francine may be referred to herein jointly as the "Menageds." The parties hereto are sometimes individually referred to herein as a "Party" and collectively as the "Parties".

### RECITALS

Whereas, on or about April 20, 2016, ("Petition Date") Scott filed for relief under Chapter 7 of the United States Bankruptcy Code (the "Bankruptcy"). The Menageds are husband and wife; and

Whereas, on or about August 18, 2016, the Receiver was appointed by the Maricopa County Superior Court pursuant to an *Order Appointing Receiver* in Cause No. CV2016-014142 (the "Receivership"), as the Receiver of DenSco Investment Corporation (hereinafter "DenSco"), an Arizona corporation; and

Whereas, on January 1, 2017, the Receiver filed his *Verified Complaint to Determine Dischargeability of Debt* seeking a judicial determination that the amount of \$47,156,641.92 constitutes a nondischargeable obligation of the Menageds to DenSco under 11 U.S.C. §523(a), and a judgment in favor of the Receiver against Scott and the Menageds' marital community for at least \$47,156,641.92 (the "Adversary"). The Receiver named Francine for the sole purpose of binding the Menageds' marital community to any judgment the Receiver obtained in the Adversary; and

Whereas, the Receiver has alleged that Scott obtained loans from DenSco by fraud and deceit and the DenSco funds have been used by Scott to conduct unrelated business operations outside the intended purpose of the DenSco loans and for the personal benefit of the Menageds; and

Whereas, the Receiver has alleged that DenSco is insolvent and has demanded that Scott repay the loan obligations to DenSco and turnover assets to DenSco that have been improperly transferred to third parties for the benefit of the Menageds; and

Whereas, without admitting the truth or validity of any claim or defense, the Parties desire to settle all claims that the Receiver may have regarding the amount owed by the Menageds to the Receiver including, but not limited to, those alleged in the Adversary.

### AGREEMENT

In consideration of the above Recitals and the mutual promises contained herein, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the Parties agree as follows:

A. Consent to Entry of Judgment. The Menageds consent to the entry of a nondischargeable civil judgment in favor of the Receiver in the amount of \$31,000,000.00. A form of judgment is attached hereto as Exhibit "A" (the "Judgment").

B. No Restriction on Enforcement of Judgment. The Menageds acknowledge that upon the approval of this Agreement, the Receiver shall immediately be permitted to record and enforce the Judgment against the available assets of the Menageds.

C. Scott's Cooperation. Scott agrees to use his commercially reasonable best efforts to cooperate with Receiver's ongoing investigations into activities relating to DenSco *except to the extent that such cooperation and testimony does not violate his privilege against self-incrimination under the Fifth Amendment to the United States Constitution. Scott's refusal to testify based on his assertion of this privilege shall not be a breach of this Agreement.*

D. Judgment Offset for Cooperation. In the event that Scott's cooperation results in monetary recoveries for the Receiver against third parties after the date of this Agreement, the Receiver agrees to reduce the amount of the Judgment in an amount equal to the gross recovery from the third party that is related to Scott's cooperation.

E. Receiver's Cooperation. Receiver agrees to use his commercially reasonable best efforts to provide the Menageds or their agents with financial information and sworn testimony relating to the Receiver's investigations into activities relating to DenSco and the Menageds' historical business and financial activities.

F. Review of Electronic Records of the Menageds. During the course of the Receivership, Menaged allowed the Receiver to obtain a forensic copy of over 77GB of data from the Menageds' personal computers and cellular telephone. The Menageds recently permitted the Receiver to review this data with the understanding that the Receiver shall not waive the attorney-client privilege as to any of the data. If a dispute arises as to the potential privileged nature of a document in the 77GB of data from the Menageds' computers and cellular telephone, the Parties agree that any dispute shall be resolved by court in the Bankruptcy (the "Bankruptcy Court").

G. Approval of Agreement. The Receiver shall file a petition in the Receivership court seeking the approval of this Agreement. The effectiveness of this Agreement is conditioned upon the approval of the Agreement by the court in the Receivership (the "Receivership Court"). Upon approval of this Agreement, the Parties shall file a stipulation for entry of the Judgment. This Agreement shall not become effective until and unless approved by the Receivership Court.

H. Mutual Releases. The Receiver hereby, on his own behalf and on behalf of his attorneys, employees, partners, agents, predecessors, successors, assigns, assignors, and legal representatives, releases and forever discharges Yomtov S. Menaged, Francine Menaged and their attorneys, employees, agents, predecessors, successors, assigns, assignors, executors, administrators, and legal representatives from any and all claims, including but not limited to those asserted in the Adversary, except claims relating to enforcement of rights, duties, or obligations under this Agreement. Yomtov S. Menaged and Francine Menaged hereby, on their

own behalf and on behalf of their attorneys, employees, partners, agents, predecessors, successors, assigns, assignors, and legal representatives, release and forever discharge the Receiver and Receiver's attorneys, employees, agents, predecessors, successors, assigns, assignors, executors, administrators, and legal representatives from any and all claims, including but not limited to those asserted in the Adversary, except claims relating to enforcement of rights, duties or obligations under this Agreement.

I. Subsequent Litigation. Menageds knowingly waive any defenses to litigation initiated by the Receiver that may require the Menageds to be named as nominal parties or defendants in furtherance of efforts by the Receiver to recover assets that may have been transferred by the Menageds to third parties.

J. Attorneys' Fees. Each Party hereto shall be responsible for the payment of its own costs, attorneys' fees and all other expenses incurred in connection with the Receiver's investigation and this Agreement. If any Party commences an action against the other Party to enforce or interpret any of the terms hereof, the losing or defaulting Party shall pay to the prevailing Party as determined by the Bankruptcy Court all costs and expenses, including reasonable attorneys' fees and disbursements, incurred in connection with the prosecution or defense of such action.

K. Further Assurances. The Parties to this Agreement shall execute any further or additional instruments, and they shall perform any acts which may become necessary, in order to effectuate and carry out the purposes hereof.

L. Entire Agreement. This Agreement contains the entire agreement and understanding among the Parties concerning the subject hereof and supersedes and replaces all prior negotiations, agreements and proposed agreements, written or oral, relating thereto. Each of the Parties hereto acknowledges that no other Party, nor any agent or attorney of any Party, has made any promise, representation, or warranty whatsoever, express or implied, not contained herein concerning the subject matter hereof, to induce it to execute this Agreement and acknowledges that this Agreement has not been executed in reliance on any promise, representation or warranty not contained herein. This Agreement shall not be amended, modified or supplemented at any time unless by a writing executed by the Parties hereto.

M. Opportunity to Consult with Counsel. The Parties acknowledge that they have had the opportunity to consult with and obtain the advice of counsel prior to entering this Agreement, and have entered this Agreement voluntarily and free from coercion, duress or undue influence.

N. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the state of Arizona applicable to contracts executed and intended to be performed entirely within the state of Arizona by residents of the state of Arizona. Any action at law, suit in equity or judicial proceeding for the enforcement or interpretation of this Agreement or any provision thereof shall be instituted only in the Bankruptcy Court.

O. Counterparts. This Agreement may be signed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

P. Representation of Authority. The signatories to this Agreement represent and warrant that they have full authority to execute this Agreement and to bind the Party on whose behalf they are signing to the provisions hereof.

Q. Severability. Should any portion of this Agreement be ruled unenforceable or invalid, such ruling shall not affect the enforceability or validity of the remaining portions of this Agreement.

R. Headings. Article and section headings are inserted herein solely for convenience and the same shall not by themselves alter, modify, limit, expand or otherwise affect the meaning of any provision of this Agreement.

S. Assignment and Binding Effect. This Agreement shall be binding upon and shall inure to the benefit of the Parties hereto and their respective successors and assigns; provided, however, that nothing herein shall relieve any Party of any obligation under this Agreement, except upon the express written consent of the other Party.

T. Interpretation. This Agreement shall be interpreted fairly in light of the intentions of the Parties as set forth in this Agreement. The Parties each hereby waive the benefit of any rule or law or statute requiring that ambiguities be interpreted against the Party preparing the Agreement or causing the ambiguity.

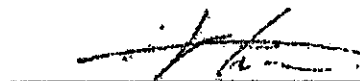
U. No Admissions. The execution of this Agreement is not to be construed as an admission of liability by either Party, or an acknowledgement by either Party that the other Party's claims have any basis, but is a compromise and settlement of disputed claims.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the day and year written below.

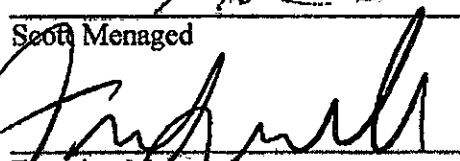
Peter S. Davis, as Receiver of DenSco Investment Corporation in Cause No. CV2016-014142

  
Peter S. Davis, as Receiver

Dated: 07/07/17

  
Scott Menaged

Dated: 07/05/17

  
Francine Menaged

Dated: 07/04/17

**GUTTILLA MURPHY ANDERSON**

**Ryan W. Anderson (Ariz. No. 020974)**

5415 E. High St., Suite 200

Phoenix, Arizona 85054

Email: randerson@gamlaw.com

Phone: (480) 304-8300

Fax: (480) 304-8301

Attorneys for Receiver

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF ARIZONA

In Re:

YOMTOV SCOTT MENAGED,

Debtor.

PETER S. DAVIS, AS RECEIVER OF  
DENSCO INVESTMENT  
CORPORATION,

Plaintiff,

vs.

YOMTOV SCOTT MENAGED,  
FRANCINE MENAGED, and their marital  
community,

Defendants.

Case No. 2:16-bk-04268-PS

Adv. Case No. 2:17-ap-00116-PS

**JUDGMENT**

Plaintiff, Peter S. Davis, the court-appointed receiver of DenSco Investment Corporation ("Plaintiff" or "Receiver") having filed a *Verified Complaint to Determine Dischargeability of Debtor* ("*Adversary Complaint*") on January 31, 2017 in Adversary Case No. 2:17-ap-00116-PS against Yomtov S. Menaged and Francine Menaged, husband and wife, ("Menageds" or "Defendants") seeking a joint and several judgment in favor of the Receiver against each of the Defendants, and their marital community, and a judicial determination that the judgment is non dischargeable pursuant to 11 U.S.C. § 523(a).

1 The Receiver and Defendants have reached a settlement of the Adversary Complaint and in  
2 doing so have agreed to the entry of a non-dischargeable civil judgment in favor of the Receiver  
3 and against Yomtov S. Menaged and Francine Menaged, jointly and severally, and their marital  
4 community in the amount of thirty-one million dollars (\$31,000,000.00).

5 NOW, THEREFORE, IT IS ORDERED:

6 1. That Peter S. Davis, the Receiver of Densco Investment Corporation, is awarded,  
7 judgment against Yomtov S. Menaged and Francine Menaged, jointly and severally, and their  
8 marital community in the amount of thirty-one million dollars (\$31,000,000.00) plus post judgment  
9 interest from the date of entry of this judgment at the legal rate interest pursuant to 28 U.S.C  
10 §1961;

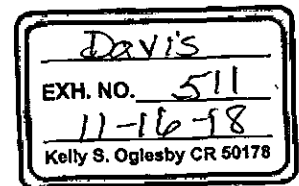
11 IT IS FURTHER ORDERED:

12 2. The Receiver shall immediately record and enforce this Judgment against the  
13 available assets of Yomtov S. Menaged and Francine Menaged, or either, or both of them; and

14 IT IS FURTHER ORDERED:

15 3. That this Judgment is based upon fraud and is a debt that is non-dischargeable in  
16 bankruptcy by either Defendant pursuant to 11 U.S.C. § 523(a).

17 DATED AND SIGNED ABOVE  
18  
19  
20  
21  
22  
23  
24



.....  
Ryan W. Anderson (Ariz. No. 020974)  
5415 E. High St., Suite 200  
Phoenix, Arizona 85054  
Email: randerson@gamlaw.com  
Phone: (480) 304-8300  
Fax: (480) 304-8301

Attorneys for Receiver

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF ARIZONA

In Re:

YOMTOV SCOTT MENAGED,  
Debtor.

Case No. 2:16-bk-04268-PS

Chapter 7

PETER S. DAVIS, AS RECEIVER OF  
DENSCO INVESTMENT  
CORPORATION,

Plaintiff,

Adv. Case No. 2:17-ap-00116-PS

**VERIFIED COMPLAINT TO  
DETERMINE DISCHARGEABILITY OF  
DEBT**

vs.

YOMTOV SCOTT MENAGED,  
FRANCINE MENAGED, and their marital  
community,

Defendants.

Peter S. Davis, the court-appointed receiver of DenSco Investment Corporation ("Plaintiff" or "Receiver"), by and through undersigned counsel, and for his complaint to determine the dischargeability of debts against Yomtov Scott Menaged ("Debtor" or "Defendant"), Francine Menaged, and their martial community (hereinafter "Defendants") complains and alleges as follows:

**I. INTRODUCTION**

1. The Receiver has uncovered that the Defendants have orchestrated a series of complicated fraud schemes taking advantage of procedures and processes utilized in the purchase of real property at Foreclosure Sales for the sole purpose of defrauding the Plaintiff of \$47,156,641.92.

2. Defendants utilized their ill-gotten gains from the various schemes to defraud the Plaintiff to live a lavish lifestyle, support other unrelated businesses and the Defendants' family

1 members.

2 3. The direct cause of the Defendants' fraudulent schemes has rendered the Plaintiff  
3 insolvent and under the control of the Receiver.

4 4. Rather than address his insolvency as a result of the fraudulent schemes perpetrated  
5 upon him by the Defendants, the sole owner and operator of the Plaintiff, Denny J. Chittick  
6 committed suicide on or about July 28, 2016.

## 7 II. JURISDICTION, VENUE AND PARTIES

8 5. This action is a core proceeding. This Court has jurisdiction over this proceeding  
9 pursuant to 11 U.S.C. § 523 and 28 U.S.C. § 157(b)(2)(I).

10 6. This adversary is based upon both "core" a "non-core" claims. Pursuant to Rule  
11 7008, Fed.R.Bankr.P., the Plaintiff expressly consents to entry of a final order or judgement by the  
12 Bankruptcy Court on all non-core claims brought in this Complaint along with any claims which are  
13 core claims, but over which a Bankruptcy Court does not have authority to enter a final order or  
14 judgement (commonly referred to as *Stern* claims based upon *Stern v. Marshall*, 564 U.S. 462, 131  
15 S. Ct. 2594 (2011) and its progeny).

16 7. Pursuant to 28 U.S.C. § 1409, venue for this action properly lies in this Court in that  
17 the instant proceeding is related to the case under Title 11 of the United States Code, which is before  
18 this Court.

19 8. Plaintiff is the Receiver for the DenSco Investment Corporation ("DenSco")  
20 appointed pursuant to the *Order Appointing Receiver*, dated August 18, 2016 in *Arizona*  
21 *Corporation Commission v. DenSco Investment Corporation* CV2016-014142. See *Order*  
22 *Appointing Receiver*, attached as Exhibit A.

23 9. Pursuant to the *Order Appointing Receiver*, the Receiver is authorized to institute  
24 actions or proceedings in state or federal courts for the collection, preservation and maintenance of  
the Receivership assets.

10. The Defendant, Yomtov Scott Menaged, is the Debtor herein.

11. At all times material to the factual allegations in this Complaint, the Defendant was



1 married to Francine Menaged and all of the acts alleged by the Defendant Yomtov Scott Menaged  
2 were for the benefit of the marital community of the Defendant and Francine Menaged.

3 12. The Defendants marital community benefited from the Defendant's acts.

4 13. Defendant was or is the sole owner, member and manager of a number of limited  
5 liability companies and other entities, including, but not limited to, Easy Investments ("Easy")<sup>1</sup> and  
6 Arizona Home Foreclosures, LLC ("AHF")<sup>2</sup>.

7 14. The conduct alleged herein was perpetrated by the Defendant and in many cases, his  
8 use of Easy and AHF.

9 15. Defendants or their agents, entities, and companies caused all actions herein.

10 16. The Defendants are residents of the State of Arizona.

### 11 III. BACKGROUND AND FACTUAL ALLEGATIONS

12 17. DenSco is an Arizona Corporation formed by Denny J. Chittick in April of 2001.

13 18. Denny J. Chittick (now deceased) was the sole owner, shareholder and operator of  
14 DenSco during all times material to the transactions referenced herein.

15 19. DenSco was a "hard money lender" and its primary business was in funding "hard  
16 money" loans for the purchase of real estate secured by deeds of trust.

17 20. DenSco's hard money loans were funded from monies that DenSco raised from its  
18 investors. DenSco raised more than \$85 Million from its investors pursuant to a securities offering,  
19 in which the investors of DenSco were essentially unsecured general creditors of DenSco.

20 21. Upon information and belief between 2007 and 2008, DenSco began a lending  
21 relationship with the Defendant and loaning the Defendant monies for the purchase of residential  
22 real estate through foreclosure auctions.

23 22. At all material times herein Defendant utilized two of his limited liability companies,  
24 Easy and AHF to solicit loans from DenSco.

23 23. Upon information and belief, Defendant learned through his ongoing relationship

<sup>1</sup> See Debtor's Third Amended Schedule A/B, docket number 102.

<sup>2</sup> See Debtor's Third Amended Schedule A/B, docket number 102.

1 with DenSco that he could take advantage of DenSco's lending practices and defraud DenSco by  
2 employing a series of fraudulent schemes including: 1) intentionally obtaining two (2) hard money  
3 loans on a single property that the Defendant had "purchased" at a foreclosure auction by tricking  
4 different hard money lenders into believing that their respective loan was going to be secured against  
5 the real property in a first position, and 2) falsifying documents to trick DenSco into believing that  
6 Defendant had purchased property at a foreclosure auction and that DenSco's loan was secured  
7 against the related property, when in fact Defendants never purchased the property at all.

8 **A. THE FIRST FRAUD**

9 24. Starting sometime in 2011, Defendant began intentionally soliciting DenSco and  
10 other unrelated hard money lenders for two hard money loans on the same subject real property that  
11 the Defendant had purchased at a foreclosure auction by being the highest bidder.

12 25. When seeking loans from DenSco and the other unrelated hard money lenders, both  
13 DenSco and the other unrelated hard money lenders were led to believe by Defendant that they  
14 would be the sole lender on the property and their loan would be secured against the property with a  
15 first position Deed of Trust.

16 26. Defendant learned that the delay in the recordation of the Foreclosure Trustees' Deed  
17 to the Buyer and the lending practices of DenSco allowed Defendant the opportunity to defraud  
18 DenSco and the other hard money lenders by seeking two loans on property he purchased.

19 27. Defendant learned that while other hard money lenders would deliver funds it  
20 intended to lend to the Defendant directly to the Foreclosure Trustee, DenSco's lending practices  
21 were to deliver loan proceeds directly to the Defendant, who was then obligated to deliver the loan  
22 proceeds to the Foreclosure Trustee to finalize the Defendant's purchase.

23 28. Defendant executed multiple promissory notes, deeds of trust and other documents  
24 from DenSco and the other hard money lenders with the knowledge that he was soliciting two  
separate loans from two separate lenders who unbeknownst to each other believed that they were the  
only lender and would be the only secured creditor in first position.

29. Defendant orchestrated this fraud of obtaining two hard money loans on hundreds of

1 residential properties with each of the respective lenders being led to believe that they were first  
2 position lien holders (hereinafter this fraudulent scheme of obtaining two hard money loans on  
3 hundreds of properties purchased by the Defendant will be referred to as the "First Fraud"). Some  
4 examples of the First Fraud by Defendant, are as follows:

5 PROPERTY #1- GRAYHAWK PROPERTY:

6 30. On August 17, 2012, Defendant purchased 20802 North Grayhawk Drive, Unit 1076,  
7 Scottsdale, AZ 85255 ("Grayhawk Property") in the name of Easy for \$274,100.00 at a trustee's  
8 sale. See Trustee's Deed Upon Sale (Maricopa County recorded document no. 20120866188).

- 9 a. On August 17, 2012, Defendant sent an email to DenSco and indicated that he  
10 had purchased the Grayhawk Property and requested a loan in the amount of  
11 \$250,000.00. See Exhibit B-1.
- 12 b. At the same time, Defendant obtained a loan in the amount of \$264,100.00  
13 from a third party lender, Active Funding Group, LLC ("Active") to purchase  
14 the property. See Notice of Deed of Trust with Assignment of Rents  
15 (Maricopa County recorded document no. 20120773674).
- 16 c. In response to Defendant's loan request, DenSco wired \$250,000.00 to Easy's  
17 bank account on August 20, 2012.
- 18 d. However, Defendant had already used the Grayhawk Property to secure a  
19 \$264,100.00 loan from Active.
- 20 e. Defendant, knowing he had obtained multiple loans against the Grayhawk  
21 Property, executed and notarized a series of documents purporting to give  
22 DenSco a first position lien against the Grayhawk Property including a  
23 Mortgage, Deed of Trust and Promissory Note.
- 24 f. DenSco was not aware of Active's first position lien on the Grayhawk  
Property when it lent Defendant \$250,000.00.
- g. Defendant did not tell DenSco that he had sought and obtained a separate loan  
secured against the Grayhawk Property.

- 1 h. Given the multiple loans and liens, the Grayhawk Property was over-  
2 encumbered by approximately \$144,100.00 as of August 2012 due to the  
3 fraud perpetrated by Defendant.

4 PROPERTY #2-SEXTON PROPERTY

5 31. On December 27, 2012, Defendant purchased 3740 E. Sexton St., Gilbert, AZ 85295  
6 ("Sexton Property") in the name of Easy for \$186,000.00 at a trustee's sale. *See* Trustee's Deed  
7 Upon Sale (Maricopa County recorded document no. 20130049406).

- 8 a. On December 27, 2012, Defendant sent an email to DenSco and indicated that  
9 he had purchased the Sexton Property and requested a loan in the amount of  
10 \$150,000.00. *See* Exhibit B-2  
11 b. At the same time, Defendant obtained a loan in the amount of \$176,000.00  
12 from a third party lender, Active to purchase the property. *See* Notice of Deed  
13 of Trust with Assignment of Rents (Maricopa County recorded document no.  
14 20130050214).  
15 c. In response to Defendant's loan request, DenSco wired \$150,000.00 to Easy's  
16 bank account on December 28, 2012.  
17 d. However, Defendant had already used the Sexton Property to secure a  
18 \$176,000.00 loan from Active.  
19 e. Defendant, knowing he had obtained multiple loans against the Sexton  
20 Property, executed and notarized a series of documents purporting to give  
21 DenSco a first position lien against the Sexton Property including a Mortgage,  
22 Deed of Trust and Promissory Note.  
23 f. DenSco was not aware of Active's first position lien on the Sexton Property  
24 when it lent Defendant \$150,000.00.  
g. Defendant did not tell DenSco that he had sought and obtained a separate loan  
secured against the Sexton Property.  
h. Given the multiple loans and liens, the Sexton Property was over-encumbered

1 by approximately \$140,000.00 as of December 2012 due to the fraud  
2 perpetrated by Defendant.

3 PROPERTY #3-HADLEY ST. PROPERTY

4 32. On February 13, 2013, Defendant purchased 23949 W. Hadley St., Buckeye, AZ  
5 85326 ("Hadley St. Property") in the name of Easy for \$116,500.00 at a trustee's sale. See Trustee's  
6 Deed Upon Sale (Maricopa County recorded document no. 20130781470).

- 7 a. On February 13, 2013, Defendant sent an email to DenSco and indicated that  
8 he had purchased the Hadley St. Property and requested a loan in the amount  
9 of \$90,000.00. See Exhibit B-3.
- 10 b. At the same time, Defendant obtained a loan in the amount of \$94,500.00  
11 from a third party lender, Active to purchase the property. See Notice of Deed  
12 of Trust with Assignment of Rents (Maricopa County recorded document no.  
13 20130143379).
- 14 c. In response to Defendant's loan request, DenSco wired \$90,000.00 to Easy's  
15 bank account on February 13, 2013.
- 16 d. However, Defendant had already used the Hadley St. Property to secure a  
17 \$94,500.00 loan from Active.
- 18 e. Defendant, knowing he had obtained multiple loans against the Hadley St.  
19 Property, executed and notarized a series of documents purporting to give  
20 DenSco a first position lien against the Hadley St. Property including a  
21 Mortgage, Deed of Trust and Promissory Note.
- 22 f. DenSco was not aware of Active's first position lien on the Hadley St.  
23 Property.
- 24 g. Defendant did not tell DenSco that he had sought and obtained a separate loan  
secured against the Hadley St. Property.
- h. Given the multiple loans and liens, the Hadley St. Property was over-  
encumbered by approximately \$68,000.00 as of February 2013 due to the

1 fraud perpetrated by Defendant.

2 PROPERTY #4-PALM ST. PROPERTY

3 33. On May 20, 2013, Defendant purchased 2681 S. Palm St., Gilbert, AZ 85295 ("Palm  
4 St. Property") in the name of Easy for \$377,000.00 at a trustee's sale. *See* Trustee's Deed Upon Sale  
5 (Maricopa County recorded document no. 20130509883).

- 6 a. On May 20, 2013, Defendant sent an email to DenSco and indicated that he  
7 had purchased the Palm St. Property and requested a loan in the amount of  
8 \$300,000.00. *See* Exhibit B-4.
- 9 b. At the same time, Defendant obtained a loan in the amount of \$301,600.00  
10 from a third party lender, Sell Wholesale Funding, LLC who then assigned it  
11 to Azben Limited, LLC ("Azben") to purchase the Palm St. Property. *See*  
12 Notice of Deed of Trust with Assignment of Rents (Maricopa County  
13 recorded document no. 20130466815).
- 14 c. In response to Defendant's loan request, DenSco wired \$300,000.00 to Easy's  
15 bank account on May 21, 2013.
- 16 d. However, Defendant had already used the Palm St. Property to secure a  
17 \$301,600.00 loan from Azben.
- 18 e. Defendant, knowing he had obtained multiple loans against the Palm St.  
19 Property, executed and notarized a series of documents purporting to give  
20 DenSco a first position lien against the Palm St. Property including a  
21 Mortgage, Deed of Trust and Promissory Note.
- 22 f. DenSco was not aware of Azben's first position lien on the Palm St. Property.
- 23 g. Defendant did not tell DenSco that he had sought and obtained a separate loan  
24 secured against the Palm St. Property.
- h. Given the multiple loans and liens, the Palm St. Property was over-  
encumbered by approximately \$224,600.00 as of May 2013, due to the fraud  
perpetrated by Defendant.

PROPERTY #5-LYNX PROPERTY

34. On June 26, 2013, Defendant purchased 2968 E. Lynx Way, Gilbert, AZ 85298 ("Lynx Property") in the name of Easy for \$294,000.00 at a trustee's sale. *See* Trustee's Deed Upon Sale (Maricopa County recorded document no. 20130619750).

- a. On June 26, 2013, Defendant sent an email to DenSco and indicated that he had purchased the Lynx Property and requested a loan in the amount of \$240,000.00. *See* Exhibit B-5.
- b. At the same time, Defendant obtained a loan in the amount of \$207,000.00 from a third party lender, Active to purchase the Lynx property. *See* Notice of Deed of Trust with Assignment of Rents (Maricopa County recorded document no. 20130620044).
- c. In response to Defendant's loan request, DenSco wired \$240,000.00 to Easy's bank account on June 27, 2013.
- d. However, Defendant had already used the Lynx Property to secure a \$207,000.00 loan from Active.
- e. Defendant, knowing he had obtained multiple loans against the Lynx Property, executed and notarized a series of documents purporting to give DenSco a first position lien against the Lynx Property including a Mortgage, Deed of Trust and Promissory Note.
- f. DenSco was not aware of Active's first position lien on the Lynx Property.
- g. Defendant did not tell DenSco that he had sought and obtained a separate loan secured against the Lynx Property.
- h. Given the multiple loans and liens, the Lynx Property was over-encumbered by approximately \$153,000.00 as of June 2013, due to the fraud perpetrated by Defendant.

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PROPERTY #6-HAMMOND PROPERTY

35. On July 25, 2013, Defendant purchased 10440 W. Hammond Lane, Tolleson, AZ 85353 ("Hammond Property") in the name of Easy for \$139,500.00 at a trustee's sale. See Trustee's Deed Upon Sale (Maricopa County recorded document no. 20130734745).

- a. On July 25, 2013, Defendant sent an email to DenSco and indicated that he had purchased the Hammond Property and requested a loan in the amount of \$100,000.00. See Exhibit B-6.
- b. At the same time, Defendant obtained a loan in the amount of \$111,600.00 from a third party lender, Geared Equity, LLC ("Geared") to purchase the Hammond Property. See Notice of Deed of Trust with Assignment of Rents (Maricopa County recorded document no. 20130687243).
- c. In response to Defendant's loan request, DenSco wired \$100,000.00 to Easy's bank account on July 29, 2013.
- d. However, Defendant had already used the Hammond Property to secure a \$111,600.00 loan from Geared.
- e. Defendant, knowing he had obtained multiple loans against the Hammond Property, executed and notarized a series of documents purporting to give DenSco a first position lien against the Hammond Property including a Mortgage, Deed of Trust and Promissory Note.
- f. DenSco was not aware of Geared's first position lien on the Hammond Property.
- g. Defendant did not tell DenSco that he had sought and obtained a separate loan secured against the Hammond Property.
- h. Given the multiple loans and liens, the Hammond Property was over-encumbered by approximately \$72,000.00 as of July 2013, due to the fraud perpetrated by Defendant.

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PROPERTY #7-POTTER PROPERTY

36. On September 25, 2013, Defendant purchased 707 E. Potter Drive, Phoenix, AZ 85024 ("Potter Property") in the name of Easy for \$223,000.00 at a trustee's sale. See Trustee's Deed Upon Sale (Maricopa County recorded document no. 20150309209).

- a. On September 25, 2013, Defendant sent an email to DenSco and indicated that he had purchased the Potter Property and requested a loan in the amount of \$170,000.00. See Exhibit B-7.
- b. At the same time, Defendant obtained a loan in the amount of \$178,407.00 from a third party lender, Geared to purchase the Potter Property. See Notice of Deed of Trust with Assignment of Rents (Maricopa County recorded document no. 20130858878).
- c. In response to Defendant's loan request, DenSco wired \$170,000.00 to Easy's bank account on September 25, 2013.
- d. However, Defendant had already used the Potter Property to secure a \$178,407.00 loan from Geared.
- e. Defendant, knowing he had obtained multiple loans against the Potter Property, executed and notarized a series of documents purporting to give DenSco a first position lien against the Potter Property including a Mortgage, Deed of Trust and Promissory Note.
- f. DenSco was not aware of Geared's first position lien on the Potter Property.
- g. Defendant did not tell DenSco that he had sought and obtained a separate loan secured against the Potter Property.
- h. Given the multiple loans and liens, the Potter Property was over-encumbered by approximately \$125,407.00 as of September 2013, due to the fraud perpetrated by Defendant.

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PROPERTY #8-ASPEN PROPERTY

37. On October 03, 2013, Defendant purchased 15143 E. Aspen Dr., Fountain Hills, AZ 85268 ("Aspen Property") for \$261,100.00 at a trustee's sale. *See* Trustee's Deed Upon Sale (Maricopa County recorded document no. 20130901535).

- a. On October 3, 2013, Defendant sent an email to DenSco and indicated that he had purchased the Aspen Property and requested a loan in the amount of \$210,000.00. *See* Exhibit B-8.
- b. At the same time, Defendant obtained a loan in the amount of \$209,000.00 from a third party lender, Active to purchase the property. *See* Notice of Deed of Trust with Assignment of Rents (Maricopa County recorded document no. 20130884152).
- c. In response to Defendant's loan request, DenSco wired \$210,000.00 to Easy's bank account on October 4, 2013.
- d. However, Defendant had already used the Aspen Property to secure a \$209,000.00 loan from Active.
- e. Defendant, knowing he had obtained multiple loans against the Aspen Property, executed and notarized a series of documents purporting to give DenSco a first position lien against the Aspen Property including a Mortgage, Deed of Trust and Promissory Note.
- f. DenSco was not aware of Active's first position lien on the Aspen Property.
- g. Defendant did not tell DenSco that he had sought and obtained a separate loan secured against the Aspen Property.
- h. Given the multiple loans and liens, the Aspen Property was over-encumbered by approximately \$157,900.00 as of October 2013, due to the fraud perpetrated by Defendant.

38. Upon information and belief, the Defendant orchestrated the First Fraud, to defraud DenSco by obtaining two loans from separate lenders through the use of fraud and deception, at least

1 one hundred and twenty six (126)<sup>3</sup> times between 2011 and 2013.

2 39. In November of 2013, DenSco became aware of the First Fraud.

3 40. DenSco learned that the Defendant had double encumbered over a hundred properties  
4 and that Defendant had intentionally mislead DenSco to believe that DenSco was the only lender  
5 with a promissory note secured by a Deed of Trust in first position on all the subject properties.

6 41. Specifically, on November 27, 2013, Defendant met with Denny J. Chittick and lied  
7 to Mr. Chittick about the facts and circumstances of the First Fraud.

8 42. When confronted by DenSco, Defendant told Mr. Chittick that his wife had cancer  
9 and that the Defendant's "cousin" had masterminded the First Fraud while he was distracted by  
10 taking care of his sick wife.

11 43. When DenSco confronted the Defendant about the use of the proceeds from the First  
12 Fraud, the Defendant told DenSco that the Defendant's cousin had absconded to Israel with the  
13 proceeds wrongfully gained from the First Fraud.

14 44. Upon information and belief, Denny J. Chittick died in 2016 never knowing that  
15 Defendant had lied about the true nature of the First Fraud and that Defendant made up the false  
16 story that the "cousin" had misappropriated the DenSco funds.

17 45. Defendant admitted that he devised, facilitated, and operated the First Fraud and  
18 utilized the proceeds from the First Fraud for other purposes, including repayment of other DenSco  
19 loans, living expenses, gambling and the acquisition of personal assets.

20 46. Defendant admitted that DenSco had no knowledge that it could be in second position  
21 on any loans that were solicited by Defendant during the First Fraud.

22 **B. THE FORBEARANCE AGREEMENT**

23 47. Between November 2013 and April 2014, DenSco and Defendant sorted through all  
24 of the properties double encumbered by DenSco and other lenders as a result of the Defendants'  
actions in the operation of the First Fraud.

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<sup>3</sup>To keep the page size of this complaint reasonable, the Plaintiff provided examples of 8 of the 126 transactions that give rise to the First Fraud.

1           48. The Defendant concocted a resolution of the First Fraud by entering into a  
2 Forbearance Agreement (and the related, attached, incorporated, amended and additional documents  
3 incorporated into the Forbearance Agreement therein) with DenSco. *See* Exhibit C.

4           49. Pursuant to the Forbearance Agreement, the Defendant, at the time of the Forbearance  
5 Agreement, was indebted to DenSco in the amount of \$37,420,120.47<sup>4</sup>. *See* Forbearance  
6 Agreement, page 3 (ACC000237), paragraph 1.

7           50. As set forth in the Forbearance Agreement, Defendant admitted that certain properties  
8 were used as security for one or more loans from one or more other lenders and that DenSco may not  
9 be in first position on each respective property. *See* Forbearance Agreement, page 2 (ACC000236),  
paragraph G.

10           51. As set forth in the Forbearance Agreement, Defendant guaranteed the repayment of  
11 \$37,420,120.47 to DenSco. *See* Forbearance Agreement, page 3 (ACC000237), paragraph 1.

12           52. As set forth in the Forbearance Agreement, Defendant agreed to liquidate his other  
13 assets, which he represented to be valued at approximately \$4 to \$5 Million Dollars, use rental  
14 income from his properties and other means to pay the sum due under the Forbearance Agreement.  
*See* Forbearance Agreement, page 4 (ACC00238), paragraph 6(A).

15           53. As set forth in the Forbearance Agreement, Defendant agreed to obtain outside  
16 financing and deliver \$4.2 Million Dollars to DenSco by September 15, 2014. *See* Forbearance  
17 Agreement, page 5 (ACC000239), paragraph F.

18           54. DenSco's books and records report two unsecured receivables currently due from  
19 Defendant from the First Fraud: a balance of \$15,519,078.48 under the Forbearance Agreement and  
20 another \$1,133,012.11 classified as "Work Out 1 Million".

21           55. A total of \$16,652,090.59 is due from the Defendant under the Forbearance  
22 Agreement as of the Petition Date.

23           56. The Defendant acknowledges the debt owed under the Forbearance Agreement on his  
24

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<sup>4</sup> However, the Defendant originally, purposefully, concealed the debt to DenSco under the Forbearance Agreement from his Bankruptcy Schedules. *See* Original Schedule F filed on April 20, 2016, docket number 10.

1 Amended Schedule E/F. *See* Amended Schedule E/F filed at Docket 94, page 26 of 56.

2 57. Upon information and belief, Defendant Francine Menaged was aware of the  
3 Forbearance Agreement and the First Fraud as she executed certain documents in support of the  
4 Forbearance Agreement including a detailed representation and disclaimer agreement.

5 58. Defendant also issued promissory notes and deeds of trust securing such in  
6 Defendant's related real properties: Michelle Menaged- 9103 E. Charter Oak Dr., Scottsdale, AZ  
7 85260; Easy Investments- 1605 W. Winter Dr., Phoenix, AZ 85021; Easy Investments- 9555 E.  
8 Raintree Dr. #1004, Scottsdale, AZ 85260; and Jess Menaged- 9555 E. Raintree Dr., #1020,  
9 Scottsdale, AZ 85260 ("Promissory Notes") for \$2,382,251.33.

10 C. THE SECOND FRAUD

11 59. Upon information and belief, due to the massive amounts of money that were owed to  
12 DenSco by Defendant under the Forbearance Agreement, DenSco and Defendant continued to do  
13 business together with DenSco agreeing to continue funding hard money loans to Defendant for the  
14 purchase of real estate from foreclosure auctions.

15 60. However, after the discovery of the First Fraud, DenSco and Defendant altered their  
16 business practices for all future loans from DenSco to Defendant.

17 61. Starting in January 2014, loans between DenSco and Defendant required that  
18 Defendant provide DenSco with copies of the specific cashier's checks, issued by the Defendant's  
19 bank to the respective foreclosure trustee, as well as copies of the receipts received by Defendant  
20 from the foreclosure trustee for the purchase of a property by Defendant at a trustee's sale.

21 62. DenSco's requirement that Defendant provides to DenSco the evidence that the  
22 Defendant had purchased the underlying real property (by providing a copy of the cashier's check  
23 used by Defendant to purchase the property and obtain a copy of the receipt that the Defendant  
24 received from the foreclosure trustee) was a direct result of Defendant's fraudulent actions which  
gave rise to the First Fraud.

63. Under the new lending practices, Defendant obtained a total of 2,712 loans from  
DenSco between January 2014 and June 2016.

1           64.     However, the Plaintiff has determined that only 96 of these loans were secured by the  
2 actual purchase of real estate at a trustees' sale or otherwise.

3           65.     The Defendant engaged in a systematic and comprehensive scheme to defraud  
4 DenSco for a second time through the use and creation of falsified checks, deeds, contracts and  
5 receipts related to the purported purchase of real property at trustee a sale (the "Second Fraud").

6           66.     The Plaintiff has determined that despite the new requirement that Defendant was to  
7 provide DenSco with evidence of each cashier's check and receipt confirming each purchase,  
8 Defendant caused the issuance of cashier's checks that Defendant never intended to use for the  
9 purchase of properties and intentionally falsified trustee's sale receipts purporting to evidence the  
10 purchase of properties that never happened.

11           67.     The Second Fraud is sophisticated in that Defendant obtained cashier's checks from  
12 his bank to make it appear that he was actually using the DenSco loan proceeds to purchase property  
13 from a foreclosure trustee, when in fact, Defendant obtained the cashier's check for the sole purpose  
14 of simply taking a picture of the cashier's check to send to DenSco to make it appear that the  
15 DenSco funds were being used to purchase real property.

16           68.     Upon information and belief, in furtherance of the Second Fraud, the Defendant  
17 identified the address of the property that Defendant had falsely represented to DenSco was  
18 purchased on each of the cashier's checks.

19           69.     In furtherance of the Second Fraud, Defendant executed, notarized and provided to  
20 DenSco a series of documents purporting to give DenSco a first position lien against the property  
21 that Defendant had falsely represented to DenSco was purchased by Defendant, including a  
22 Mortgage, Deed of Trust and Promissory Note.

23           70.     The Second Fraud is sophisticated in that Defendant falsified hundreds of receipts  
24 from foreclosure trustees in an effort to confirm that the Defendant actually purchased the property  
at the foreclosure sale.

          71.     The Defendant skillfully created fraudulent receipts from different companies,  
foreclosure trustees, law firms and other organizations for the sole purpose of convincing DenSco

1 that it used the DenSco funds to purchase real property.

2 72. The Defendant was extremely diligent and detailed in the creation of the false  
3 receipts, as he was careful to ensure the check number from the cashier's check that was obtained  
4 matched the number of the cashier's check on the receipt.

5 73. The Defendant caused each of the fraudulent receipts to be signed by not only the  
6 purported foreclosure trustee, but also one of his agents, typically Luigi Amoroso.

7 74. Each individual fraudulent receipt was intricately prepared by Defendant for the sole  
8 purpose to defraud DenSco and trick DenSco into believing that Defendant had actually used  
9 DenSco's funds for the purchase of real property, when in fact, Defendant simply utilized DenSco's  
10 funds for his own purposes. Some examples of the Second Fraud, as operated by Defendant, are as  
11 follows:

12 #1. FRAUDULENT LOAN FOR 1207 EAST MARCO POLO ROAD, PHOENIX, AZ

13 75. On December 9, 2014, Defendant e-mailed DenSco identifying that he needed a loan  
14 to complete the purchase of three properties that he purportedly purchased at a foreclosure sale  
15 including a loan request for \$147,000.00 to purchase 1207 East Marco Polo Road, Phoenix, AZ  
16 ("Marco Polo Property"). See Exhibit D-1.

17 76. In his loan request, Defendant provided DenSco with the recording information for  
18 the purported foreclosure/trustee sale where Defendant allegedly purchased the Marco Polo  
19 Property. See Exhibit D-1.

20 77. On December 9, 2014, in response to the Defendant's loan request, DenSco wire  
21 transferred \$1,309,200.00 to the Defendant, including \$147,300.00 to fund Defendant's alleged  
22 purchase of the Marco Polo Property.

23 78. On December 10, 2014, Defendant signed and provided to DenSco an executed and  
24 notarized Mortgage, Deed of Trust and Promissory Note purporting to secure DenSco's loan against  
the Marco Polo Property. The Mortgage was recorded by DenSco at Maricopa County Recorder  
number 20140811246. See Exhibit D-1.

79. Defendant sent a photograph of cashier's check, number 9018122689 to DenSco.

1 This photograph shows a cashier's check made payable to Auction.com LLC and specifically  
2 identifies it as "DenSco Payment 1207 East Marco Polo Rd" and is in the amount of \$137,309.00.  
3 See Exhibit D-1.

4 80. On the next day, Defendant provided to DenSco a picture of a "Trustee Certificate of  
5 Sale/Receipt" ("Fake Receipt") purporting to evidence the sale of the Marco Polo Property to the  
6 Defendant.

7 81. The Fake Receipt was created by the Defendant, or at the direction of the Defendant,  
8 for the sole purpose to defraud DenSco and make it appear that the Defendant had purchased the  
9 Marco Polo Property.

10 82. The Fake Receipt contains information that one would expect to see on a receipt from  
11 a foreclosure trustee, including the address of the Marco Polo Property, that cashier's check number  
12 9018122689 was received by the trustee and the Fake Receipt is even signed by Luigi Amoroso and  
13 allegedly a representative of the trustee in an effort to add to its authenticity.

14 83. Despite the false representations of Defendant that it purchased the Marco Polo  
15 Property, the foreclosure sale never took place and on February 4, 2015, Trustee David W. Cowles  
16 filed a Cancellation of Trustee Sale. See Recorder number 20150072452.

17 #2. FRAUDULENT LOAN FOR 7835 EAST MACKENZIE DRIVE, SCOTTSDALE, AZ

18 84. On December 9, 2014, Defendant e-mailed DenSco identifying that he needed a loan  
19 to complete the purchase of three properties that he purportedly purchased at a foreclosure sale  
20 including a loan request for \$267,100.00 to purchase 7835 East Mackenzie Drive, Scottsdale, AZ  
21 ("Mackenzie Drive Property"). See Exhibit D-2.

22 85. In his loan request, Defendant provided DenSco with the recording information for  
23 the purported foreclosure/trustee sale where Defendant allegedly purchased the Mackenzie Drive  
24 Property. See Exhibit D-2.

86. On December 9, 2014, in response to the Defendant's loan request, DenSco wire  
transferred \$1,309,200.00 to the Defendant, including \$267,100.00 to fund Defendant's alleged  
purchase of the Mackenzie Drive Property.



1           87. On December 10, 2014, Defendant signed and provided to DenSco an executed and  
2 notarized Mortgage, Deed of Trust and Promissory Note purporting to secure DenSco's loan against  
3 the Mackenzie Drive Property. The Mortgage was recorded by DenSco at Maricopa County  
4 Recorder number 20140811247. *See Exhibit D-2.*

5           88. Defendant sent a photograph of cashier's check, number 9018122690 to DenSco.  
6 This photograph shows a cashier's check made payable to Auction.com LLC and specifically  
7 identifies it as "DenSco Payment 7835 Mackenzie" and is in the amount of \$257,109.00. *See*  
8 *Exhibit D-2.*

9           89. On the next day, Defendant provided to DenSco a picture of a "Trustee Certificate of  
10 Sale/Receipt" purporting to evidence the sale of the Mackenzie Drive Property to the Defendant.  
11 This was another Fake Receipt.

12           90. The Fake Receipt was created by the Defendant, or at the direction of the Defendant,  
13 for the sole purpose to defraud DenSco and make it appear that the Defendant had purchased the  
14 Mackenzie Drive Property.

15           91. The Fake Receipt contains information that one would expect to see on a receipt from  
16 a foreclosure trustee, including the address of the Mackenzie Drive Property, that cashier's check  
17 number 9018122690 was received by the trustee and the Fake Receipt is even signed by Luigi  
18 Amoroso and a representative of the trustee in an effort to add to its authenticity.

19           92. Despite the false representations of Defendant that it purchased the Mackenzie Drive  
20 Property, the foreclosure sale never took place and on February 10, 2015, Trustee David W. Cowles  
21 filed a Cancellation of Trustee Sale. *See Maricopa County Recorder number 20150085661.*

22 #3. FRAUDULENT LOAN FOR 9532 WEST AVENIDA DEL SOL, PEORIA, AZ

23           93. On August 15, 2014, Defendant e-mailed DenSco identifying that he needed a loan to  
24 complete the purchase of four properties that he purportedly purchased at a foreclosure sale  
including a loan request for \$271,400.00 to purchase 95323 W. Avenida Del Sol, Peoria, AZ  
("Avenida Property"). *See Exhibit D-3.*

          94. In his loan request, Defendant provided DenSco with the recording information for

1 the purported foreclosure/trustee sale where Defendant allegedly purchased the Avenida Property.  
2 See Exhibit D-3.

3 95. On August 18, 2014, in response to the Defendant's loan request, DenSco wire  
4 transferred \$896,900.00 to the Defendant, including \$271,400.00 to fund Defendant's alleged  
5 purchase of the Avenida Property.

6 96. On August 18, 2014, Defendant signed and provided to DenSco an executed and  
7 notarized Mortgage, Deed of Trust and Promissory Note purporting to secure DenSco's loan against  
8 the Avenida Property. The Mortgage was recorded by DenSco at Maricopa County Recorder  
number 20140542817. See Exhibit D-3.

9 97. Defendant sent a photograph of cashier's check, number 901812XXX<sup>5</sup> dated August  
10 18, 2014 to DenSco. This photograph shows a cashier's check made payable to David W. Cowles,  
11 Trustee and specifically identifies it as "DenSco Payment 9532 W. Avenida Del Sol" and is in the  
12 amount of \$261,409.00. See Exhibit D-3.

13 98. On the next day, Defendant provided to DenSco a picture of a Receipt (another Fake  
14 Receipt) purporting to evidence the sale of the Avenida Property to the Defendant.

15 99. The Fake Receipt was created by the Defendant, or at the direction of the Defendant,  
16 for the sole purpose to defraud DenSco and make it appear that the Defendant had purchased the  
Avenida Property.

17 100. The Fake Receipt contains information that one would expect to see on a receipt from  
18 a foreclosure trustee, including the address of the Avenida Property and it purports to be on the  
19 letterhead of the Law Firm of Tiffany and Bosco P.A.

20 101. The Fake Receipt is purportedly signed by an employee of Tiffany and Bosco P.A in  
an effort to add to its authenticity.

21 102. Tiffany and Bosco P.A. reviewed the Fake Receipt and have advised it is fake and  
22 never produced by its law firm or any of its employees.

23  
24 <sup>5</sup> The last few digits on this cashier's check are not visible in the picture sent by Defendant to DenSco.

1 103. Despite the false representations of Defendant that it purchased the Avendia Property,  
2 the foreclosure sale never took place and on September 19, 2014, Trustee David W. Cowles filed a  
3 Cancellation of Trustee Sale. *See* Recording number 2014622557.

4 #4. FRAUDULENT LOAN FOR 9029 EAST MCDOWELL ROAD, MESA, AZ

5 104. On January 28, 2015, Defendant e-mailed DenSco identifying that he needed a loan  
6 to complete the purchase of five properties that he purportedly purchased at a foreclosure sale  
7 including a loan request for \$509,600.00 to purchase 9029 E. McDowell Road, Mesa ("McDowell  
8 Property"). *See* Exhibit D-4.

9 105. In his loan request, Defendant provided DenSco with the recording information for  
10 the purported foreclosure/trustee sale where Defendant allegedly purchased the McDowell Property.  
11 *See* Exhibit D-4.

12 106. On January 29, 2015, in response to the Defendant's loan request, DenSco wire  
13 transferred \$1,244,800.00 to the Defendant, including \$509,600.00 to fund Defendant's alleged  
14 purchase of the McDowell Property.

15 107. On January 29, 2015, Defendant signed and provided to DenSco an executed and  
16 notarized Mortgage, Deed of Trust and Promissory Note purporting to secure DenSco's loan against  
17 the McDowell Property. The Mortgage was recorded by DenSco at Maricopa County Recorder  
18 number 20150058659. *See* Exhibit D-4.

19 108. Defendant sent a photograph of cashier's check, number 9018123303 dated January  
20 29, 2015 to DenSco. This photograph shows a cashier's check made payable to "Trustee Corps." and  
21 specifically identifies it as "DenSco Payment 9029 E. McDowell Rd" and is in the amount of  
22 \$499,610.00. *See* Exhibit D-4.

23 109. On the next day, Defendant provided to DenSco a picture of another fake Receipt  
24 purporting to evidence the sale of the McDowell Property to the Defendant.

110. The Fake Receipt was created by the Defendant, or at the direction of the Defendant,  
for the sole purpose to defraud DenSco and make it appear that the Defendant had purchased the  
McDowell Property.

1 111. The Fake Receipt contains information that one would expect to see on a receipt from  
2 a foreclosure trustee, including the address of the McDowell Property, that cashier's check number  
3 9018123303 was received by the Trustee and the Fake Receipt is even signed and dated by Luigi  
4 Amoroso and a representative of the Trustee in an effort to add to its authenticity

5 112. Despite the false representations of Defendant that it purchased the McDowell  
6 Property, the foreclosure sale never took place and on October 9, 2013, nearly two years before the  
7 alleged trustee sale was conducted where the Defendant purchased the McDowell Property, Trustee  
8 MTC Financial Inc., dba Trustee Corps filed a Cancellation of Trustee Sale. *See* Maricopa County  
Recorder number 20130901609.

9 #5. FRAUDULENT LOAN FOR 18626 EAST PURPLE SAGE DRIVE, QUEEN CREEK, AZ

10 113. On June 24, 2015, Defendant e-mailed DenSco identifying that he needed a loan to  
11 complete the purchase of seven properties that he purportedly purchased at a foreclosure sale  
12 including a loan request for \$304,500.00 to purchase 18626 East Purple Sage Drive, Queen Creek,  
13 AZ ("Purple Sage Property"). *See* Exhibit D-5.

14 114. In his loan request, Defendant provided DenSco with the recording information for  
15 the purported foreclosure/trustee sale where Defendant allegedly purchased the Purple Sage  
Property. *See* Exhibit D-5.

16 115. On June 25, 2015, in response to the Defendant's loan request, DenSco wire  
17 transferred \$1,634,800.00 to the Defendant, including \$304,500.00 to fund Defendant's alleged  
18 purchase of the Purple Sage Property.

19 116. On June 25, 2015, Defendant signed and provided to DenSco an executed and  
20 notarized Mortgage, Deed of Trust and Promissory Note purporting to secure DenSco's loan against  
21 the Purple Sage Property. The Mortgage was recorded by DenSco at Maricopa County Recorder  
number 20150454537. *See* Exhibit D-5.

22 117. Defendant sent a photograph of cashier's check, number 9031814078 dated June 24,  
23 2015 to DenSco. This photograph shows a cashier's check made payable to "David W. Cowles,  
24 Trustee." and specifically identifies it as "DenSco Payment 18626 East Purple Sage Drive" and is in

1 the amount of \$294,509.00. *See* Exhibit D-5.

2 118. On the next day, Defendant provided to DenSco a picture of a "Trustee Certificate of  
3 Sale/Receipt", yet again another fake receipt, purporting to evidence the sale of the Purple Sage  
4 Property to the Defendant.

5 119. The Fake Receipt was created by the Defendant, or at the direction of the Defendant,  
6 for the sole purpose to defraud DenSco and make it appear that the Defendant had purchased the  
7 Purple Sage Property.

8 120. The Fake Receipt contains information that one would expect to see on a receipt from  
9 a foreclosure trustee, including the address of the Purple Sage Property, that cashier's check number  
10 9031814078 was received by the Trustee and the Fake Receipt is even signed and dated by Luigi  
11 Amoroso and a representative of the Trustee in an effort to add to its authenticity.

12 121. Moreover, in an effort to add to its authenticity, the Fake Receipt is stamped by  
13 "Auction.com for Tiffany and Bosco PA" with an address in Newport Beach California.

14 122. Despite the false representations of Defendant that it purchased the Purple Sage  
15 Property, the foreclosure sale never took place and on August 5, 2015, Trustee David W. Cowles  
16 filed a Cancellation of Trustee Sale. *See* Maricopa County Recorder number 20150579092.

17 #6. FRAUDULENT LOAN FOR 14034 NORTH 44<sup>TH</sup> PLACE, PHOENIX, AZ

18 123. On June 29, 2015, Defendant's assistant, Veronica Castro, e-mailed DenSco<sup>6</sup>  
19 identifying that the Defendant needed a loan to complete the purchase of six properties that he  
20 purportedly purchased at a foreclosure sale including a loan request for \$287,100.00 to purchase  
21 14034 North 44<sup>th</sup> Place, Phoenix, AZ ("North 44<sup>th</sup> Place Property"). *See* Exhibit D-6.

22 124. In his loan request, Defendant provided DenSco with the recording information for  
23 the purported foreclosure/trustee sale where Defendant allegedly purchased the North 44<sup>th</sup> Place.  
24 *See* Exhibit D-6.

125. On June 30, 2015, in response to the Defendant's loan request, DenSco wire

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<sup>6</sup> This e-mail was also sent to the Defendant on June 29, 2015.

1 transferred \$1,502,000.00 to the Defendant, including \$287,100.00 to fund Defendant's alleged  
2 purchase of the North 44<sup>th</sup> Place Property.

3 126. On June 30, 2015, Defendant signed and provided to DenSco an executed and  
4 notarized Mortgage, Deed of Trust and Promissory Note purporting to secure DenSco's loan against  
5 the North 44<sup>th</sup> Place Property. The Mortgage was recorded by DenSco at Maricopa County  
6 Recorder number 20150470141. *See Exhibit D-6.*

7 127. Defendant sent a photograph of cashier's check, number 9031815052 dated June 29,  
8 2015 to DenSco. This photograph shows a cashier's check made payable to "FATSS" and  
9 specifically identifies it as "DenSco Payment 14034 North 44<sup>th</sup> Pl" and is in the amount of  
\$277,100.00. *See Exhibit D-6.*

10 128. On the next day, Defendant provided to DenSco a picture of a "3<sup>rd</sup> Party Trustee Sale  
11 Instruction & Receipt", Fake Receipt, purporting to evidence the sale of the North 44<sup>th</sup> Place  
12 Property to the Defendant.

13 129. The Fake Receipt was created by the Defendant, or at the direction of the Defendant,  
14 for the sole purpose to defraud DenSco and make it appear that the Defendant had purchased the  
North 44<sup>th</sup> Place Property.

15 130. The Fake Receipt contains information that one would expect to see on a receipt from  
16 a foreclosure trustee, including the address of the North 44<sup>th</sup> Place Property, that cashier's check  
17 number 9031815052 was received by the Trustee and the Fake Receipt is even signed and dated by  
18 Luigi Amoroso and a representative of the Trustee in an effort to add to its authenticity.

19 131. Despite the false representations of Defendant that it purchased the North 44<sup>th</sup> Place  
20 Property, the foreclosure sale never took place and on December 18, 2015, First American Title  
21 Company filed a Cancellation of Trustee Sale. *See Maricopa County Recorder number*  
20150212767.

22 132. Upon information and belief, the Defendant perpetrated the Second Fraud upon  
23 DenSco between January 2014 and June 2016.

24 133. During this time period, Defendant solicited and DenSco funded a total of two-

1 thousand, seven hundred and twelve (2,712) loans.

2 134. The Receiver has determined that of these 2,712 loans only ninety-six were secured  
3 by the actual purchase of real property by the Defendant.

4 135. DenSco lent Defendant a total of \$15,001,843.42 for the 96 loans that were secured  
5 against real property purchased by the Defendants.

6 136. The Receiver has determined that the other 2,616 loans<sup>7</sup> made to Defendant by  
7 DenSco were not secured by any real property, because Defendant never purchased the underlying  
8 property, despite representations that the Defendant had done so.

9 137. The Defendant admitted in his 2004 examination that the Fake Receipt listed in each  
10 of the above 6 properties, as well as the receipts for all of the other properties not actually purchased,  
11 was not a legitimate receipt. See Exhibit D-7, Excerpt from Scott Menaged's 2004 Examination,  
12 page 224, lines 24-25, page 225, lines 1-9 (Q= Defendant's Counsel, A= Defendant).

13 138. The Receiver has determined that a total of \$734,484,440.67 was lent to Defendant as  
14 a result of Defendant's operation of the Second Fraud.

15 139. Defendant intentionally concealed his embezzlement, and diversion of DenSco funds,  
16 and made misrepresentations regarding the business transactions, purchases and liens, to obtain and  
17 cover up his embezzlement and defalcation of DenSco funds through the use of false pretenses.

18 140. As a result of the Second Fraud, DenSco is an unsecured creditor and the Debtor has  
19 provided DenSco a series of unsecured promissory notes obtained under false pretenses.

20 141. DenSco, unbeknownst to it, and outside of the scope of the business dealings with the  
21 Defendant, was now an unsecured creditor of the Defendant.

22 142. The balance owed by the Defendant to DenSco under the terms of the unsecured  
23 promissory notes is \$30,504,551.33 ("Promissory Note Balance"). See Exhibit E.

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<sup>7</sup> To keep the page size of this complaint reasonable, the Plaintiff provided examples of only 6 of the 2,616 transactions that give rise to the Second Fraud.

1           **D. THE THIRD FRAUD**

2           143. On April 20, 2016, the Defendant filed a Voluntary Petition under Chapter 7 of the  
3 United States Bankruptcy Code ("Petition Date").

4           144. Despite the requirement under penalty of perjury to disclose all of your creditors, the  
5 Debtor's statements and schedules failed to list DenSco as a creditor, and therefore DenSco was not  
6 notified of the bankruptcy.

7           145. Sometime in June 2016, DenSco discovered that the Defendant had filed bankruptcy  
8 and began to investigate its open loans to Defendant.

9           146. Denny Chittick confronted the Defendant about lack of security interests in real estate  
10 despite hundreds of executed notes and deeds of trust and the Defendant conceded there were no  
11 security interests in the properties.

12           147. Instead of telling DenSco the truth about the Second Fraud, the Defendant made a  
13 series of misrepresentations to DenSco designed to keep DenSco from taking action against  
14 Defendant.

15           148. In a conversation, recorded by Denny Chittick before he committed suicide, the  
16 Defendant told Mr. Chittick that he did not misappropriate any money from DenSco, but all of the  
17 DenSco funds were being held by a foreclosure trustee company called Auction.com. See Exhibit  
18 F-1 - [excerpts from Transcript of Recorded Conversation Denny Chittick and Yomtov Scott  
19 Menaged ("Conversation Transcript")], page 97, lines 2-24.

20           149. Specifically, perpetuating the Second Fraud, Defendant told Denny Chittick that there  
21 was \$31.8 Million held by foreclosure trustee Auction.com. See Exhibit F-2 - Conversation  
22 Transcript, page 102, lines 17-21.

23           150. The Defendant admitted to Denny Chittick that he had destroyed all of his records of  
24 the Fake Receipts, and that he would never testify that the \$31.8 Million existed or was being held  
by Auction.com. See Exhibit F-3 - Conversation Transcript, page 86, lines 3-25, continued to page  
87, lines 1-3.

          151. The Defendant admitted to Denny Chittick that he undertook affirmative steps to



1 conceal his embezzlement, and diversion of DenSco funds. The Defendant admitted that the Fake  
2 Receipts evidencing the purported sales were not available as they were created on Veronica  
3 Castro's computer and the computer was now "gone". See Exhibit F-4 - excerpts from Conversation  
4 Transcript, page 91, lines 7-11.

5 152. The Defendant told Denny Chittick that the outstanding sum due to DenSco would be  
6 repaid by funds currently held with Auction.com and after the Bankruptcy Case was over and the  
7 Defendant intended to wire the money overseas and "incorporate" himself, and then "start taking  
8 cash from there every [expletive] day, every day". See Exhibit F-5 - Conversation Transcript, page  
9 97, lines 2-24.

10 153. The Defendant told Denny Chittick that he believed the DenSco funds are "sitting in a  
11 trust account, not in the name of auction.com." See Exhibit F-6 - Conversation Transcript, page 40,  
12 lines 10-25.

13 154. The Defendant told Mr. Chittick that he would never "talk" about all of the DenSco  
14 money at auction.com because it would result in him going to prison. See Exhibit F-7 -  
15 Conversation Transcript, page 27, lines 16-25.

16 155. During his 2004 exam, the Defendant testified that no money was held at Auction.com  
17 for the benefit of DenSco and that he lied to Denny J. Chittick about the money being held at  
18 Auction.com.

19 156. According to the Defendant, DenSco is an unsecured creditor of the Debtor. See  
20 Amended Schedules, docket #94.

21 157. Defendant's conduct with respect to DenSco, as alleged herein, was willful and  
22 malicious and intended to cause injury and harm.

23 158. DenSco is entitled to a judgment that declares and determines that its claims against  
24 the Defendants, and the Defendants' debts and liabilities owed to DenSco, are not dischargeable in  
this bankruptcy case.

**COUNT I - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

159. Plaintiff incorporates by reference all of the allegations contained in the preceding

1 paragraphs as more fully set forth herein.

2 160. To obtain a determination that a debt is nondischargeable under Section 523(a)(2) of  
3 the Bankruptcy Code, the creditor must prove the following elements:

- 4 a. The Debtor made a misrepresentation;  
5 b. The Debtor knew the misrepresentation was false at the time it was made;  
6 c. The representation was deliberately made for the purpose of deceiving the  
7 creditor;  
8 d. The creditor justifiably relied on the representation; and  
9 e. The creditor sustained a loss or damages as a proximate result of the  
representation being made.

10 161. At the time of First Fraud, the information provided by Defendant that DenSco was in  
11 first position on the properties was materially false and DenSco relied on such information.

12 162. The Defendant made a misrepresentation to DenSco that it held or would hold a first  
13 position lien against the property.

14 163. The Defendant knew DenSco was not a first position lien holder.

15 164. The Defendant lied to DenSco to obtain funds.

16 165. DenSco relied on the Defendant's statements.

17 166. DenSco sustained substantial financial loss of at least \$16,652,090.59 by not being in  
a first security position.

18 167. The Defendants' actions require that the Defendants' debt to Receiver be found  
19 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

20 **COUNT I(A)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

21 168. Plaintiff incorporates by reference all of the allegations contained in the preceding  
paragraphs as more fully set forth herein.

22 169. At the time of purchase of the Grayhawk Property, the information provided by  
23 Defendant that DenSco was a first position lien holder on the property was materially false and  
24 DenSco relied on such information.

1 170. The Defendant made a misrepresentation to DenSco that it held or would hold a first  
2 position lien against the Grayhawk Property.

3 171. The Defendant knew DenSco was not a first position lien holder given its dealings  
4 with Active.

5 172. The Defendant lied to DenSco to obtain funds.

6 173. DenSco relied on the Defendant's statements.

7 174. DenSco sustained substantial financial loss by not being in first security position  
8 against the Grayhawk Property.

9 175. The Defendants' actions require that the Defendants' debt to Receiver be found  
10 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

11 **COUNT I(B)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

12 176. Plaintiff incorporates by reference all of the allegations contained in the preceding  
13 paragraphs as more fully set forth herein.

14 177. At the time of purchase of the Sexton Property, the information provided by  
15 Defendant that DenSco was a first position lien holder on the property was materially false and  
16 DenSco relied on such information.

17 178. The Defendant made a misrepresentation to DenSco that it held or would hold a first  
18 position lien against the Sexton Property.

19 179. The Defendant knew DenSco was not a first position lien holder given its dealings  
20 with Active.

21 180. The Defendant lied to DenSco to obtain funds.

22 181. DenSco relied on the Defendant's statements.

23 182. DenSco sustained substantial financial loss by not being in first security position  
24 against the Sexton Property.

183. The Defendants' actions require that the Defendants' debt to Receiver be found  
nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

**COUNT I(C)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

184. Plaintiff incorporates by reference all of the allegations contained in the preceding paragraphs as more fully set forth herein.

185. At the time of purchase of the Hadley Property, the information provided by Defendant that DenSco was a first position lien holder on the property was materially false and DenSco relied on such information.

186. The Defendant made a misrepresentation to DenSco that it held or would hold a first position lien against the Hadley Property.

187. The Defendant knew DenSco was not a first position lien holder given its dealings with Active.

188. The Defendant lied to DenSco to obtain funds.

189. DenSco relied on the Defendant's statements.

190. DenSco sustained substantial financial loss by not being in first security position against the Hadley Property.

191. The Defendants' actions require that the Defendants' debt to Receiver be found nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

**COUNT I(D)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

192. Plaintiff incorporates by reference all of the allegations contained in the preceding paragraphs as more fully set forth herein.

193. At the time purchase of the Palm St. Property, the information provided by Defendant that DenSco was a first position lien holder on the property was materially false and DenSco relied on such information.

194. The Defendant made a misrepresentation to DenSco that it held or would hold a first position lien against the Palm St. Property.

195. The Defendant knew DenSco was not a first position lien holder given its dealings with Azben.

196. The Defendant lied to DenSco to obtain funds.

1 197. DenSco relied on the Defendant's statements.

2 198. DenSco sustained substantial financial loss by not being in first security position  
3 against the Palm St. Property.

4 199. The Defendants' actions require that the Defendants' debt to Receiver be found  
5 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

6 **COUNT I(E)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

7 200. Plaintiff incorporates by reference all of the allegations contained in the preceding  
8 paragraphs as more fully set forth herein.

9 201. At the time purchase of the Lynx Property, the information provided by Defendant  
10 that DenSco was a first position lien holder on the property was materially false and DenSco relied  
11 on such information.

12 202. The Defendant made a misrepresentation to DenSco that it held or would hold a first  
13 position lien against the Lynx Property.

14 203. The Defendant knew DenSco was not a first position lien holder given its dealings  
15 with Active.

16 204. The Defendant lied to DenSco to obtain funds.

17 205. DenSco relied on the Defendant's statements.

18 206. DenSco sustained substantial financial loss by not being in first security position  
19 against the Lynx Property.

20 207. The Defendants' actions require that the Defendant s' debt to Receiver be found  
21 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

22 **COUNT I(F)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

23 208. Plaintiff incorporates by reference all of the allegations contained in the preceding  
24 paragraphs as more fully set forth herein.

209. At the time purchase of the Hammond Property, the information provided by  
Defendant that DenSco was a first position lien holder on the property was materially false and  
DenSco relied on such information.

1           210. The Defendant made a misrepresentation to DenSco that it held or would hold a first  
2 position lien against the Hammond Property.

3           211. The Defendant knew DenSco was not a first position lien holder given its dealings  
4 with Geared.

5           212. The Defendant lied to DenSco to obtain funds.

6           213. DenSco relied on the Defendant's statements.

7           214. DenSco sustained substantial financial loss by not being in first security position  
8 against the Hammond Property.

9           215. The Defendants' actions require that the Defendants' debt to Receiver be found  
10 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

11           **COUNT I(G)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

12           216. Plaintiff incorporates by reference all of the allegations contained in the preceding  
13 paragraphs as more fully set forth herein.

14           217. At the time purchase of the Potter Property, the information provided by Defendant  
15 that DenSco was in first position on the property was materially false and DenSco relied on such  
16 information.

17           218. The Defendant made a misrepresentation to DenSco that it held or would hold a first  
18 position debt against the Potter Property.

19           219. The Defendant knew DenSco was not in first position given its dealings with Geared.

20           220. The Defendant lied to DenSco to obtain funds.

21           221. DenSco relied on the Defendant's statements.

22           222. DenSco sustained substantial financial loss by not being in first security position  
23 against the Potter Property.

24           223. The Defendants' actions require that the Defendants' debt to Receiver be found  
nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

**COUNT I(H)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

          224. Plaintiff incorporates by reference all of the allegations contained in the preceding

1 paragraphs as more fully set forth herein.

2 225. At the time purchase of the Aspen Property, the information provided by Defendant  
3 that DenSco was a first position lien holder on the property was materially false and DenSco relied  
4 on such information.

5 226. The Defendant made a misrepresentation to DenSco that it held or would hold a first  
6 position lien against the Aspen Property.

7 227. The Defendant knew DenSco was not a first position lien holder given its dealings  
8 with Active.

9 228. The Defendant lied to DenSco to obtain funds.

10 229. DenSco relied on the Defendant's statements.

11 230. DenSco sustained substantial financial loss by not being in first security position  
12 against the Aspen Property.

13 231. The Defendants' actions require that the Defendants' debt to Receiver be found  
14 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

15 **COUNT II - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

16 232. Plaintiff incorporates by reference all of the allegations contained in the preceding  
17 paragraphs as more fully set forth herein.

18 233. During the Second Fraud, the receipts created by the Defendant evidencing the  
19 purchase of properties were forged and fake.

20 234. The Defendant presented the Fake Receipts to DenSco.

21 235. The Defendant and/or AHF knew the receipts were fake as the properties had not  
22 been purchased.

23 236. The receipts were provided to DenSco trick DenSco into believing that numerous  
24 properties had been purchased with DenSco funds.

25 237. DenSco relied on the Fake Receipts as evidence that the cashier's checks were used to  
26 purchase the properties.

27 238. DenSco sustained a loss of at least \$28,122,300.00 by not purchasing the properties.

1 See Exhibit I - Spreadsheet of unsecured loans for properties in the Second Fraud.

2 239. Defendant kept the \$28,122,300.00 funds for his personal use and benefit.

3 240. The Defendants' actions require that the Defendants' debt to Receiver be found  
4 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

5 **COUNT II(A)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

6 241. Plaintiff incorporates by reference all of the allegations contained in the preceding  
7 paragraphs as more fully set forth herein.

8 242. The Fake Receipt provided by AHF confirming the purchase of the Avenida property  
9 was a forgery.

10 243. The Defendant and/or AHF knew the Avenida Receipt was fake.

11 244. The Avenida Receipt was provided to confirm the purchase of the Avenida property.

12 245. DenSco relied on the Avenida Receipt as evidence that cashier's check 901812XXX  
13 was used to purchase the Avenida property.

14 246. DenSco sustained a loss of at least \$261,409.00 by not purchasing the Avenida  
15 property.

16 247. Defendant kept the \$261,409.00 funds for his personal use and benefit.

17 248. The Defendants' actions require that the Defendants' debt to Receiver be found  
18 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

19 **COUNT II(B) - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

20 249. Plaintiff incorporates by reference all of the allegations contained in the preceding  
21 paragraphs as more fully set forth herein.

22 250. At the time of the Second Fraud, the Fake Receipts given to DenSco by the Defendant  
23 were materially false.

24 251. The Defendant knew that the Fake Receipts were fraudulent documents as he never  
actually finalized the sales supported by the Fake Receipts.

252. The Defendant used the Fake Receipts to obtain funds from DenSco.

253. DenSco relied on that Fake Receipts and lent funds based on the misrepresentation.



1           254. DenSco sustained damages of at least \$28,122,300.00 based on the Fake Receipts  
2 issued during the Second Fraud.

3           255. Upon information and belief, 2,616 loans made to Defendant by DenSco were not  
4 secured by any real property because Defendant never purchased the underlying property, despite  
5 representation and Fake Receipts that the Defendant had done so.

6           256. The Defendants' actions require that the Defendants' debt to Receiver be found  
7 nondischargeable pursuant to 11 U.S.C. § 523(a)(2)(A).

8           **COUNT II(C) - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

9           257. Plaintiff incorporates by reference all of the allegations contained in the preceding  
10 paragraphs as more fully set forth herein.

11           258. At the time of the Second Fraud, the mortgages, deeds of trust, and promissory notes  
12 given to DenSco by the Defendant were materially false.

13           259. The Defendant knew that the mortgages, deeds of trust, and promissory notes were  
14 fraudulent documents as he never actually finalized the sales supported by the mortgages, deeds of  
15 trust, and promissory notes.

16           260. The Defendant used the mortgages, deeds of trust, and promissory notes to obtain  
17 funds from DenSco.

18           261. DenSco relied on that mortgages, deeds of trust, and promissory notes and lent funds  
19 based on the misrepresentation.

20           262. Upon information and belief, 2,616 loans made to Defendant by DenSco were not  
21 secured by any real property because Defendant never purchased the underlying property, despite  
22 representation and mortgages, deeds of trust, and promissory notes that the Defendant had done so

23           263. DenSco sustained damages of at least \$28,122,300.00 based on the false documents  
24 issued during the Second Fraud.

          264. The Defendants' actions require that the Defendants' debt to Receiver be found  
nondischargeable pursuant to 11 U.S.C. § 523(a)(2)(A).

**COUNT III- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

265. Plaintiff incorporates by reference all of the allegations contained in the preceding paragraphs as more fully set forth herein.

266. The Deeds of Trust generated under the Second Fraud confirming the purchase of the properties were provided solely to deceive DenSco.

267. The Defendant and/or AHF knew the Deeds of Trust were not being recorded.

268. The Deeds of Trust were provided to show the purchase of the properties.

269. DenSco relied on the validity of the Deeds of Trust.

270. DenSco relied on the Deeds of Trust as evidence that the cashier's checks were used to purchase the properties.

271. DenSco sustained a loss of at least \$28,122,300.00 by not purchasing the properties.

272. Defendant kept the \$28,122,300.00 funds for his own personal use and benefit.

273. The Defendants' actions require that the Defendants' debt to Receiver be found nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

**COUNT III(A)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

274. Plaintiff incorporates by reference all of the allegations contained in the preceding paragraphs as more fully set forth herein.

275. The Deed of Trust for the Mackenzie Drive Property giving DenSco a security interest in said property was provided solely to deceive DenSco.

276. The Defendant and/or AHF knew the Deed of Trust for Mackenzie Drive Property would not be recorded.

277. The Deed of Trust for the Mackenzie Drive Property was provided to show the purchase of the property.

278. DenSco relied on the validity of the Deed of Trust for the Mackenzie Drive Property.

279. DenSco relied on the Deed of Trust for the Mackenzie Drive Property as evidence that the funds wired to AHF were used to purchase the Mackenzie Drive Property.

280. DenSco sustained a loss of at least \$267,100.00 by not purchasing the Mackenzie

1 Drive Property.

2 281. Defendant kept the \$267,100.00 funds for his own personal use and benefit.

3 282. The Defendants' actions require that the Defendants' debt to Receiver be found  
4 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

5 **COUNT III(B)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

6 283. Plaintiff incorporates by reference all of the allegations contained in the preceding  
7 paragraphs as more fully set forth herein.

8 284. The Deed of Trust for the Marco Polo Property giving DenSco a security interest in  
9 said property was provided solely to deceive DenSco.

10 285. The Defendant and/or AHF knew the Deed of Trust for the Marco Polo Property  
11 would not be recorded.

12 286. The Deed of Trust for the Marco Polo Property was provided to show the purchase of  
13 the property.

14 287. DenSco relied on the validity of the Deed of Trust for the Marco Polo Property.

15 288. DenSco relied on the Deed of Trust for the Marco Polo Property as evidence that  
16 funds wired to AHF were used to purchase the Marco Polo property.

17 289. DenSco sustained a loss of at least \$147,000.00 by not purchasing the Marco Polo  
18 property.

19 290. Defendant kept the \$147,000.00 funds for his own personal use and benefit.

20 291. The Defendants' actions require that the Defendants' debt to Receiver be found  
21 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

22 **COUNT III(C)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

23 292. Plaintiff incorporates by reference all of the allegations contained in the preceding  
24 paragraphs as more fully set forth herein.

293. The Deed of Trust for the Avenida Del Sol Property giving DenSco a security interest  
in said property was provided solely to deceive DenSco.

294. The Defendant and/or AHF knew the Deed of Trust for the Avenida Del Sol Property

1 would not be recorded.

2 295. The Deed of Trust for the Avenida Del Sol Property was provided to show the  
3 purchase of the property.

4 296. DenSco relied on the validity of the Deed of Trust for the Avenida Del Sol Property.

5 297. DenSco relied on the Deed of Trust for the Avenida Del Sol Property as evidence that  
6 funds wired to AHF were used to purchase the Avenida Del Sol Property.

7 298. DenSco sustained a loss of at least \$271,400.00 by not purchasing the Avenida  
8 property.

9 299. Defendant kept the \$271,400.00 funds for his personal use and benefit.

10 300. The Defendants' actions require that the Defendants' debt to Receiver be found  
11 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

12 **COUNT III(D)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

13 301. Plaintiff incorporates by reference all of the allegations contained in the preceding  
14 paragraphs as more fully set forth herein.

15 302. The Deed of Trust for the McDowell Property giving DenSco a security interest in  
16 said property was provided solely to deceive DenSco.

17 303. The Defendant and/or AHF knew the Deed of Trust for the McDowell Property  
18 would not be recorded.

19 304. The Deed of Trust for the McDowell Property was provided to show the purchase of  
20 the property.

21 305. DenSco relied on the validity of the Deed of Trust for the McDowell Property.

22 306. DenSco relied on the Deed of Trust for the McDowell Property as evidence that funds  
23 wired to AHF were used to purchase the McDowell Property.

24 307. DenSco sustained a loss of at least \$499,610.00 by not purchasing the McDowell  
Property.

308. Defendant kept the \$499,610.00 funds for his own personal use and benefit.

309. The Defendants' actions require that the Defendants' debt to Receiver be found

1 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

2 **COUNT III(E)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

3 310. Plaintiff incorporates by reference all of the allegations contained in the preceding  
4 paragraphs as more fully set forth herein.

5 311. The Deed of Trust for the Purple Sage Property giving DenSco a security interest in  
6 said property was provided solely to deceive DenSco.

7 312. The Defendant and/or AHF knew the Deed of Trust for the Purple Sage Property  
8 would not be recorded.

9 313. The Deed of Trust for the Purple Sage Property was provided to show the purchase of  
10 the property.

11 314. DenSco relied on the validity of the Deed of Trust for the Purple Sage Property.

12 315. DenSco relied on the Deed of Trust for the Purple Sage Property as evidence that  
13 funds wired to AHF were used to purchase the Purple Sage Property.

14 316. DenSco sustained a loss of at least \$294,509.00 by not purchasing the Purple Sage  
15 Property.

16 317. Defendant kept the \$294,509.00 funds for his own personal use and benefit.

17 318. The Defendants' actions require that the Defendants' debt to Receiver be found  
18 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

19 **COUNT III(F)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

20 319. Plaintiff incorporates by reference all of the allegations contained in the preceding  
21 paragraphs as more fully set forth herein.

22 320. The Deed of Trust for the North 44<sup>th</sup> Place Property giving DenSco a security interest  
23 in said property was provided solely to deceive DenSco.

24 321. The Defendant and/or AHF knew the Deed of Trust for the North 44<sup>th</sup> Place Property  
would not be recorded.

322. The Deed of Trust for the North 44<sup>th</sup> Place Property was provided to show the  
purchase of the property.

1 323. DenSco relied on the validity of the Deed of Trust for the North 44<sup>th</sup> Place Property.

2 324. DenSco relied on the Deed of Trust for the North 44<sup>th</sup> Place Property as evidence that  
3 funds wired to AHF were used to purchase the North 44<sup>th</sup> Place Property.

4 325. DenSco sustained a loss of at least \$277,100.00 by not purchasing the North 44<sup>th</sup>  
5 Place Property.

6 326. Defendant kept the \$277,100.00 funds for his own personal use and benefit.

7 327. The Defendants' actions require that the Defendants' debt to Receiver be found  
8 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

9 **COUNT IV- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

10 328. Plaintiff incorporates by reference all of the allegations contained in the preceding  
11 paragraphs as more fully set forth herein.

12 329. The Second Fraud was done solely to deceive and defraud DenSco.

13 330. The Defendant created falsified checks, deeds, contracts, and receipts related to the  
14 purported purchase of real properties at trustee sales.

15 331. All of the documents created during the Second Fraud scheme, by the Defendant or  
16 for the Defendant's behalf, were created and used to deceive DenSco.

17 332. The Defendant knew the falsified checks, deeds, contracts, and receipts related to the  
18 purchase of the properties were false.

19 333. DenSco relied on the validity of the documents presented by the Defendant during the  
20 Second Fraud.

21 334. DenSco sustained a substantial loss of at least \$28,122,300.00 due to the Second  
22 Fraud.

23 335. The Defendant kept the \$28,122,300.00 for his own personal use and benefit.

24 336. The Defendants' actions require that the Defendants' debt to Receiver be found  
nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

**COUNT V - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

337. Plaintiff incorporates by reference all of the allegations contained in the preceding

1 paragraphs as more fully set forth herein.

2 338. On July 25, 2016 the Defendant told DenSco that the funds were available through  
3 Auction.com and would be paid to him after the bankruptcy case closed.

4 339. The Defendant's statements about Auction.com holding any funds for Defendant or  
5 DenSco were false.

6 340. The Defendant admitted that Auction.com did not and does not hold any of  
7 Defendant's funds.

8 341. The Defendant admitted that Auction.com did not and does not hold any of DenSco's  
9 funds.

10 342. The Defendant made the statements about Auction.com to hold off DenSco's  
11 collection efforts.

12 343. DenSco believed the Defendant.

13 344. DenSco suffered a substantial financial loss of at least \$47,156,641.92.

14 345. The Defendants' actions require that the Defendants' debt to Receiver be found  
15 nondischargeable pursuant to 11 U.S.C. § 523(a)(2).

16 **COUNT VI - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2))**

17 346. Plaintiff incorporates by reference all of the allegations contained in the preceding  
18 paragraphs as more fully set forth herein.

19 347. Throughout the relationship, the Defendant obtained money and property from  
20 DenSco through false pretenses, false representations, fraud and concealment.

21 348. The Defendant represented, among other things, that he would act in an honest,  
22 trustworthy, and truthful manner with respect to DenSco's money and property.

23 349. DenSco reasonably and justifiably relied on the Defendant in his business  
24 relationship, to provide honest and truthful services, and therefore allowed the Defendant to have  
access to DenSco's accounts, money and property.

350. The Defendant intentionally took money and property from DenSco, which he was  
not entitled to take, for his own personal benefit and for third parties.

1 351. The Defendant misrepresented and concealed the purposes for which he obtained and  
2 used DenSco's money and property.

3 352. The Defendant's misrepresentations of DenSco's money caused DenSco to suffer  
4 substantial damages.

5 353. The Defendant's embezzlement of DenSco's money caused DenSco to suffer  
6 substantial damages

7 354. DenSco is entitled to compensatory and punitive damages in an amount of at least  
8 \$47,156,641.92 plus interest to the fullest extent permitted by law, and reasonable attorneys' fees  
and costs.

9 355. Pursuant to 11 U.S.C. § 523(a)(2), the Defendants are not entitled to a discharge as to  
10 the debts and liabilities owed to DenSco.

11 **COUNT VII - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2)(A))**

12 356. Plaintiff incorporates by reference all of the allegations contained in the preceding  
13 paragraphs as more fully set forth herein.

14 357. At the time of the Forbearance Agreement, the Defendant's statements that he would  
15 repay the sum due from the First Fraud were materially false and DenSco relied on such information.

16 358. Defendant had no intention of repaying DenSco for the First Fraud.

17 359. The Defendants' actions require that the Defendants' debt to Receiver be found  
nondischargeable pursuant to 11 U.S.C. § 523(a)(2)(A).

18 **COUNT VIII - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2)(A))**

19 360. Plaintiff incorporates by reference all of the allegations contained in the preceding  
20 paragraphs as more fully set forth herein.

21 361. The Defendant's statements that he would repay the sum due under the Second Fraud  
by the funds held in Auction.com were materially false.

22 362. DenSco relied on such information.

23 363. Defendant had no intention of repaying DenSco from Auction.com as Auction.com is  
24 not holding any funds for DenSco or the Defendant.



1           364. The Defendants' actions require that the Defendants' debt to Receiver be found  
2 nondischargeable pursuant to 11 U.S.C. § 523(a)(2)(A).

3           **COUNT IX - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(2)(A))**

4           365. Plaintiff incorporates by reference all of the allegations contained in the preceding  
5 paragraphs as more fully set forth herein.

6           366. On November 27, 2013, the Defendant confessed to Denny Chittick and DenSco that  
7 certain properties involved in the First Fraud had also been used as security for one or more loans  
8 from one or more other lenders and that DenSco may not be a first position lien holder on each  
9 respective property.

10          367. Defendant had no intention of providing DenSco with first position security interests  
11 in the properties.

12          368. Defendant knew at the time of securing the properties that DenSco believed it would  
13 be a first position lien holder.

14          369. Defendant knew that it granted a first position lien on many of the properties to other  
15 lenders even though it obtained DenSco's funds for that very purpose.

16          370. The Forbearance Agreement confirms Defendant's false representations and  
17 intentions.

18          371. The Defendants' actions require that the Defendants' debt to Receiver be found  
19 nondischargeable pursuant to 11 U.S.C. § 523(a)(2)(A).

20           **COUNT X - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

21          372. Plaintiff incorporates by reference all of the allegations contained in the preceding  
22 paragraphs as more fully set forth herein.

23          373. A debt is nondischargeable under Section 523(a)(4) of the Bankruptcy Code, for  
24 fraud or defalcation while acting in a fiduciary capacity, embezzlement, or larceny.

          374. Embezzlement is defined as the act of withholding assets for the purpose of  
conversion of such assets, by one or more persons to whom the assets were entrusted, either to be  
held or used for a specific purpose.

1 375. A relationship between Defendant and DenSco existed as far back as 2011 when the  
2 parties began their property purchase transactions.

3 376. DenSco relied on Defendant to use DenSco's funds to purchase property for the  
4 benefit of DenSco.

5 377. The Defendant acquired access to DenSco's funds through their relationship of  
6 Defendant purchasing property for DenSco's business portfolio.

7 378. The Defendant kept DenSco's funds which were allocated for the purchase of  
8 property, or rerouted the funds allocated for the purchase of property, into Defendant's accounts.

9 379. The Defendant intentionally took and kept DenSco's funds.

10 380. The Defendant embezzled from DenSco.

11 381. DenSco suffered a financial loss of at least \$47,156,641.92 as a result of Defendant's  
12 embezzlement.

13 382. The Defendants' actions require that the Defendants' debt to Receiver be found  
14 nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

15 **COUNT XI - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

16 383. Plaintiff incorporates by reference all of the allegations contained in the preceding  
17 paragraphs as more fully set forth herein.

18 384. A relationship between Defendant and DenSco existed as far back as 2007 when the  
19 parties began their property purchase transactions.

20 385. The Defendant perpetrated the Second Fraud on DenSco from 2014 through 2016.

21 386. The Defendant perpetrated the Third Fraud on DenSco when he lied about the  
22 existence of the Auction.com funds, and the ability to repay DenSco.

23 387. DenSco relied on Defendant to repay the funds from the Second Fraud.

24 388. DenSco relied on the Defendant to repay the funds owed under the Forbearance  
Agreement, subsequent work out agreements, Promissory Notes, and Second Fraud.

389. DenSco believed that the Defendant held the funds in Auction.com.

390. The Defendant intentionally took and kept DenSco's funds.

1 391. The Defendant embezzled from DenSco and was fully aware that he would not repay  
2 DenSco from funds held by Auction.com.

3 392. The Defendants' actions require that the Defendants' debt of \$47,156,641.92 to  
4 Receiver be found nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

5 **COUNT XII - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

6 393. Plaintiff incorporates by reference all of the allegations contained in the preceding  
7 paragraphs as more fully set forth herein.

8 394. A debt is nondischargeable under Section 523(a)(4) of the Bankruptcy Code, for  
9 fraud or defalcation while acting in a fiduciary capacity, embezzlement, or larceny.

10 395. Defalcation includes acts that taint a particular debt such that it cannot be discharged.

11 396. Defalcation requires proof of "a culpable state of mind... involving knowledge of, or  
12 gross recklessness in respect to, the improper nature of the relevant fiduciary behavior." Bullock v.  
13 BankChampaign, N.A. 133 S. Ct 1754 at p. 1757 (2013).

14 397. DenSco entrusted the Debtor with access to its accounts, money and property, to,  
15 among other things, acquire additional properties and Deeds of Trust for DenSco.

16 398. The Defendant intentionally and fraudulently misused his position and access to  
17 embezzle money from DenSco for his own personal benefit.

18 399. The Defendant knew he was taking DenSco's funds without purchasing property.

19 400. The Defendant knew he was keeping DenSco's funds for his own benefit.

20 401. The Defendant concealed his actions from DenSco by providing Fake Receipts and/or  
21 Deeds of Trust.

22 402. The Defendant concealed his embezzlement of DenSco's money by, among other  
23 things, not returning the cashier's checks, or funds associated with each cashier's check, when a sale  
24 was not completed.

403. The Defendant's conduct constituted defalcation in a fiduciary capacity.

404. The Defendant admitted he took DenSco's funds.

405. The Defendant's actions caused DenSco to suffer substantial damage, including but

1 not limited to the inability to pay legitimate company debts and obligations.

2 406. Defendant is entitled to compensatory and punitive damages in an amount to be  
3 proven at trial, plus interest to the fullest extent permitted by law, and reasonable attorney's fees and  
4 costs.

5 407. Pursuant to 11 U.S.C. § 523(a)(4), the Defendants are not entitled to a discharge as to  
6 the debts and liabilities owed to DenSco.

7 **COUNT XII(A) - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

8 408. Plaintiff incorporates by reference all of the allegations contained in the preceding  
9 paragraphs as more fully set forth herein.

10 409. A debt is nondischargeable under Section 523(a)(4) of the Bankruptcy Code, for  
11 fraud or defalcation while acting in a fiduciary capacity, embezzlement, or larceny.

12 410. DenSco entrusted the Debtor with access to its accounts, money and property, to,  
13 among other things, acquire additional properties and Deeds of Trust for DenSco.

14 411. The Defendant intentionally and fraudulently misused his position and access to  
15 embezzle money from DenSco for his own personal benefit.

16 412. The Defendant knew he was taking DenSco's funds without purchasing property.

17 413. The Defendant falsified the receipt evidencing the purchase of the Avenida Property.

18 414. The Defendant never purchased the Avenida Property, and ultimately redeposited the  
19 funds associated with cashier's check 901812xxx into a bank account under his control.

20 415. The Defendant's conduct constituted defalcation in a fiduciary capacity.

21 416. The Defendant's actions caused DenSco to suffer substantial damage, including but  
22 not limited to the inability to pay legitimate company debts and obligations.

23 417. Defendant is entitled to compensatory and punitive damages in an amount to be  
24 proven at trial, plus interest to the fullest extent permitted by law, and reasonable attorney's fees and  
costs.

418. Pursuant to 11 U.S.C. § 523(a)(4), the Defendants are not entitled to a discharge as to  
the debts and liabilities owed to DenSco.

**COUNT XIII - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

419. Plaintiff incorporates by reference all of the allegations contained in the preceding paragraphs as more fully set forth herein.

420. Larceny is defined as the unlawful taking of the personal property of another person or business.

421. The Defendant unlawfully took DenSco's personal property.

422. The Defendant admitted that he took DenSco's funds.

423. The Defendants' actions require that the Defendants' full debt to Receiver be found nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

**COUNT XIV - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

424. Plaintiff incorporates by reference all of the allegations contained in the preceding paragraphs as more fully set forth herein.

425. A debt is nondischargeable under Section 523(a)(4) of the Bankruptcy Code, for fraud or defalcation while acting in a fiduciary capacity, embezzlement, or larceny.

426. Actionable fraud requires the concurrence of nine elements: (1) a representation; (2) its falsity; (3) its materiality; (4) the speaker's knowledge of its falsity or ignorance of its truth; (5) his intent that it should be acted upon by the person and in a manner reasonably contemplated; (6) the hearer's ignorance of its falsity; (7) his reliance on its truth; (8) his right to rely thereon, and (9) his consequent and proximate injury.

427. During the First Fraud, the Defendant engaged in practices of obtaining two hard money loans for first position deeds of trust on the same property.

428. The Defendant executed multiple promissory note, deeds of trust and other documents representing his purchase of real property and the hard money lenders first position security interest on such property.

429. Defendant's representations to DenSco that it was in first position on the subject property was false, given that Defendant knew that another lender was already in first position against the subject property.

1 430. Defendant admitted in the Forbearance Agreement that he knew that certain  
2 properties were used as security for one or more loans from one or more lenders and that DenSco  
3 was not in first position on each respective loan.

4 431. The status of a first position lien holder v. a second position lien holder is significant,  
5 and material.

6 432. The Defendant knew the order of the various lenders' positions against the subject  
7 properties as he orchestrated the purchase of the property and communicated with the various  
8 lenders regarding the same. The Defendant knew his statements to DenSco that it was in first  
9 position were false.

10 433. Defendant intended for DenSco to rely on the information that it was in first position  
11 to encourage more transactions.

12 434. DenSco provided funds, and received promissory notes and deeds of trust based on  
13 the Defendants' representation that DenSco was in first position on the properties.

14 435. DenSco relied on the Defendant's statements, documents and further actions.

15 436. DenSco had a right to rely on Defendant's statements and documents, and the  
16 continued lending practices and on-going business relationship of the party.

17 437. DenSco suffered damages of \$37,420,120.47 for the First Fraud committed upon him  
18 by the Defendant.

19 438. The Defendant acknowledged the First Fraud, entered into the Forbearance  
20 Agreement and paid down on the debt prior to the bankruptcy filing. The debt owed on the Petition  
21 Date under the Forbearance Agreement for the First Fraud is \$16,652,090.59.

22 439. The Defendants' actions require that the Defendants' debt to Receiver be found  
23 nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

24 **COUNT XIV(A)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

440. Plaintiff incorporates by reference all of the allegations contained in the preceding  
paragraphs as more fully set forth herein.

441. For the purchase of the Grayhawk Property, the Defendant engaged in his then

1 common practice of obtaining two hard money loans for first position deeds of trust on the same  
2 property.

3 442. The Defendant sent DenSco an email indicating that he purchased the Grawhawk  
4 Property and needed a loan of \$250,000.00.

5 443. Meanwhile the Defendant obtained a loan from Active to purchase the same property,  
6 and Active recorded its' deed of trust.

7 444. Defendant's representations to DenSco that it was in first position on the subject  
8 property was false, given that Defendant knew that Active was already in first position against the  
9 subject property.

10 445. Defendant admitted in the Forbearance Agreement that he knew that certain  
11 properties, including the Grayhawk Property, were used as security for one or more loans from one  
12 or more lenders and that DenSco was not in first position for his loan.

13 446. The status of a first position lien holder v. a second position lien holder is significant,  
14 and material, especially given the value of the Grayhawk Property.

15 447. The Defendant knew that Active was in first position on the property and that DenSco  
16 believed it was in first position on the Grayhawk Property.

17 448. Defendant intended for DenSco to rely on the information that it was in first position  
18 on the Grayhawk Property since Defendant obtained funds from DenSco for that purpose.

19 449. DenSco provided funds, and received a promissory note and deed of trust based on  
20 the Defendant's representation that DenSco was in first position on the Grayhawk Property.

21 450. DenSco relied on the Defendant's statements, documents and further actions.

22 451. Defendant failed to tell DenSco about Active's first position status.

23 452. DenSco had a right to rely on Defendant's statements and documents, given that  
24 DenSco lent the Defendant \$250,000.00 for the specific purpose of being the first position lender on  
the Grayhawk Property.

453. DenSco suffered damages of at least \$144,100.00 for fraud committed upon him by  
the Defendant for the Grayhawk Property.

1 454. The Defendants' actions require that the Defendants' debt to Receiver be found  
2 nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

3 **COUNT XIV(B)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

4 455. Plaintiff incorporates by reference all of the allegations contained in the preceding  
5 paragraphs as more fully set forth herein.

6 456. For the purchase of the Sexton Property, the Defendant engaged in his then common  
7 practice of obtaining two hard money loans for first position deeds of trust on the same property.

8 457. The Defendant sent DenSco an email indicating that he purchased the Sexton  
9 Property and needed a loan of \$150,000.00.

10 458. Meanwhile the Defendant obtained a loan from Active to purchase the same property,  
11 and ultimately Active recorded its' deed of trust.

12 459. Defendant's representations to DenSco that it was in first position on the subject  
13 property was false, given that Defendant knew that Active was already set to claim its' first position  
14 security interest against the subject property.

15 460. Defendant admitted in the Forbearance Agreement that he knew that certain  
16 properties, including the Sexton Property, were used as security for one or more loans from one or  
17 more lenders and that DenSco was not in first position for his loan.

18 461. The status of a first position lien holder v. a second position lien holder is significant,  
19 and material, especially given the value of the Sexton Property.

20 462. The Defendant knew that Active was in first position on the property and that DenSco  
21 believed it was in first position on the Sexton Property.

22 463. Defendant intended for DenSco to rely on the information that it was in first position  
23 on the Sexton Property since Defendant obtained funds from DenSco for that purpose.

24 464. DenSco provided funds, and received a promissory note and deed of trust based on  
the Defendant's representation that DenSco was in first position on the Sexton Property.

465. DenSco relied on the Defendant's statements, documents and further actions.

466. Defendant failed to tell DenSco about Active's first position status.



1 467. DenSco had a right to rely on Defendant's statements and documents, given that  
2 DenSco lent the Defendant \$150,000.00 for the specific purpose of being the first position lender on  
3 the Sexton Property.

4 468. DenSco suffered damages of at least \$140,000.00 for fraud committed upon him by  
5 the Defendant for the Sexton Property.

6 469. The Defendants' actions require that the Defendants' debt to Receiver be found  
7 nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

8 **COUNT XIV(C)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

9 470. Plaintiff incorporates by reference all of the allegations contained in the preceding  
10 paragraphs as more fully set forth herein.

11 471. For the purchase of the Hadley St. Property, the Defendant engaged in his then  
12 common practice of obtaining two hard money loans for first position deeds of trust on the same  
13 property.

14 472. The Defendant sent DenSco an email indicating that he purchased the Hadley St.  
15 Property and needed a loan of \$90,000.00.

16 473. Meanwhile the Defendant obtained a loan from Active to purchase the same property,  
17 and ultimately Active recorded its' deed of trust.

18 474. Defendant's representations to DenSco that it was in first position on the subject  
19 property was false, given that Defendant knew that Active was already set to claim its' first position  
20 security interest against the subject property.

21 475. Defendant admitted in the Forbearance Agreement that he knew that certain  
22 properties, including the Hadley St. Property, were used as security for one or more loans from one  
23 or more lenders and that DenSco was not in first position for his loan.

24 476. The status of a first position lien holder v. a second position lien holder is significant,  
and material, especially given the value of the Hadley St. Property.

477. The Defendant knew that Active was in first position on the property and that DenSco  
believed it was in first position on the Hadley St. Property.

1 478. Defendant intended for DenSco to rely on the information that it was in first position  
2 on the Hadley St. Property since Defendant obtained funds from DenSco for that purpose.

3 479. DenSco provided funds, and received a promissory note and deed of trust based on  
4 the Defendant's representation that DenSco was in first position on the Hadley St. Property.

5 480. DenSco relied on the Defendant's statements, documents and further actions.

6 481. Defendant failed to tell DenSco about Active's first position status.

7 482. DenSco had a right to rely on Defendant's statements and documents, given that  
8 DenSco lent the Defendant \$90,000.00 for the specific purpose of being the first position lender on  
the Hadley St. Property.

9 483. DenSco suffered damages of at least \$68,000.00 for fraud committed upon him by the  
10 Defendant for the Hadley St. Property.

11 484. The Defendants' actions require that the Defendants' debt to Receiver be found  
12 nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

13 **COUNT XIV(D)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

14 485. Plaintiff incorporates by reference all of the allegations contained in the preceding  
paragraphs as more fully set forth herein.

15 486. For the purchase of the Palm St. Property, the Defendant engaged in his then common  
16 practice of obtaining two hard money loans for first position deeds of trust on the same property.

17 487. The Defendant sent DenSco an email indicating that he purchased the Palm St.  
18 Property and needed a loan of \$300,000.00.

19 488. Meanwhile the Defendant obtained a loan from Azben to purchase the same property,  
and ultimately Azben recorded its' deed of trust.

20 489. Defendant's representations to DenSco that it was in first position on the subject  
21 property was false, given that Defendant knew that Azben was already set to claim its' first position  
22 security interest against the subject property.

23 490. Defendant admitted in the Forbearance Agreement that he knew that certain  
24 properties, including the Palm St. Property, were used as security for one or more loans from one or

1 more lenders and that DenSco was not in first position for his loan.

2 491. The status of a first position lien holder v. a second position lien holder is significant,  
3 and material, especially given the value of the Palm St. Property.

4 492. The Defendant knew that Azben was in first position on the property and that DenSco  
5 believed it was in first position on the Palm St. Property.

6 493. Defendant intended for DenSco to rely on the information that it was in first position  
7 on the Palm St. Property since Defendant obtained funds from DenSco for that purpose.

8 494. DenSco provided funds, and received a promissory note and deed of trust based on  
9 the Defendant's representation that DenSco was in first position on the Palm St. Property.

10 495. DenSco relied on the Defendant's statements, documents and further actions.

11 496. Defendant failed to tell DenSco about Azben's first position status.

12 497. DenSco had a right to rely on Defendant's statements and documents, given that  
13 DenSco lent the Defendant \$300,000.00 for the specific purpose of being the first position lender on  
14 the Palm St. Property.

15 498. DenSco suffered damages of at least \$224,600.00 for fraud committed upon him by  
16 the Defendant for the Palm St. Property.

17 499. The Defendants' actions require that the Defendants' debt to Receiver be found  
18 nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

19 **COUNT XIVE)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

20 500. Plaintiff incorporates by reference all of the allegations contained in the preceding  
21 paragraphs as more fully set forth herein.

22 501. For the purchase of the Lynx Property, the Defendant engaged in his then common  
23 practice of obtaining two hard money loans for first position deeds of trust on the same property.

24 502. The Defendant sent DenSco an email indicating that he purchased the Lynx Property  
and needed a loan of \$240,000.00.

503. Meanwhile the Defendant obtained a loan from Active to purchase the same property,  
and ultimately Active recorded its' deed of trust.

1           504. Defendant's representations to DenSco that it was in first position on the subject  
2 property was false, given that Defendant knew that Active was already set to claim its' first position  
3 security interest against the subject property.

4           505. Defendant admitted in the Forbearance Agreement that he knew that certain  
5 properties, including the Lynx Property, were used as security for one or more loans from one or  
6 more lenders and that DenSco was not in first position for his loan.

7           506. The status of a first position lien holder v. a second position lien holder is significant,  
8 and material, especially given the value of the Lynx Property.

9           507. The Defendant knew that Active was in first position on the property and that DenSco  
10 believed it was in first position on the Lynx Property.

11           508. Defendant intended for DenSco to rely on the information that it was in first position  
12 on the Lynx Property since Defendant obtained funds from DenSco for that purpose.

13           509. DenSco provided funds, and received a promissory note and deed of trust based on  
14 the Defendant's representation that DenSco was in first position on the Lynx Property.

15           510. DenSco relied on the Defendant's statements, documents and further actions.

16           511. Defendant failed to tell DenSco about Active's first position status.

17           512. DenSco had a right to rely on Defendant's statements and documents, given that  
18 DenSco lent the Defendant \$240,000.00 for the specific purpose of being the first position lender on  
19 the Lynx Property.

20           513. DenSco suffered damages of at least \$153,000.00 for fraud committed upon him by  
21 the Defendant for the Lynx Property.

22           514. The Defendants' actions require that the Defendants' debt to Receiver be found  
23 nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

24           **COUNT XIV(F)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

          515. Plaintiff incorporates by reference all of the allegations contained in the preceding  
paragraphs as more fully set forth herein.

          516. For the purchase of the Hammond Property, the Defendant engaged in his then

1 common practice of obtaining two hard money loans for first position deeds of trust on the same  
2 property.

3 517. The Defendant sent DenSco an email indicating that he purchased the Hammond  
4 Property and needed a loan of \$100,000.00.

5 518. Meanwhile the Defendant obtained a loan from Geared to purchase the same  
6 property, and ultimately Geared recorded its' deed of trust.

7 519. Defendant's representations to DenSco that it was in first position on the subject  
8 property was false, given that Defendant knew that Geared was already set to claim its' first position  
9 security interest against the subject property.

10 520. Defendant admitted in the Forbearance Agreement that he knew that certain  
11 properties, including the Hammond Property, were used as security for one or more loans from one  
12 or more lenders and that DenSco was not in first position for his loan.

13 521. The status of a first position lien holder v. a second position lien holder is significant,  
14 and material, especially given the value of the Hammond Property.

15 522. The Defendant knew that Geared was in first position on the property and that  
16 DenSco believed it was in first position on the Hammond Property.

17 523. Defendant intended for DenSco to rely on the information that it was in first position  
18 on the Hammond Property since Defendant obtained funds from DenSco for that purpose.

19 524. DenSco provided funds, and received a promissory note and deed of trust based on  
20 the Defendant's representation that DenSco was in first position on the Hammond Property.

21 525. DenSco relied on the Defendant's statements, documents and further actions.

22 526. Defendant failed to tell DenSco about Geared's first position status.

23 527. DenSco had a right to rely on Defendant's statements and documents, given that  
24 DenSco lent the Defendant \$100,000.00 for the specific purpose of being the first position lender on  
the Hammond Property.

528. DenSco suffered damages of at least \$72,000.00 for fraud committed upon him by the  
Defendant for the Hammond Property.

1           529. The Defendants' actions require that the Defendants' debt to Receiver be found  
2 nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

3           **COUNT XIV(G)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

4           530. Plaintiff incorporates by reference all of the allegations contained in the preceding  
5 paragraphs as more fully set forth herein.

6           531. For the purchase of the Potter Property, the Defendant engaged in his then common  
7 practice of obtaining two hard money loans for first position deeds of trust on the same property.

8           532. The Defendant sent DenSco an email indicating that he purchased the Potter Property  
9 and needed a loan of \$170,000.00.

10          533. Meanwhile the Defendant obtained a loan from Geared to purchase the same  
11 property, and ultimately Geared recorded its' deed of trust.

12          534. Defendant's representations to DenSco that it was in first position on the subject  
13 property was false, given that Defendant knew that Geared was already set to claim its' first position  
14 security interest against the subject property.

15          535. Defendant admitted in the Forbearance Agreement that he knew that certain  
16 properties, including the Potter Property, were used as security for one or more loans from one or  
17 more lenders and that DenSco was not in first position for his loan.

18          536. The status of a first position lien holder v. a second position lien holder is significant,  
19 and material, especially given the value of the Potter Property.

20          537. The Defendant knew that Geared was in first position on the property and that  
21 DenSco believed it was in first position on the Potter Property.

22          538. Defendant intended for DenSco to rely on the information that it was in first position  
23 on the Potter Property since Defendant obtained funds from DenSco for that purpose.

24          539. DenSco provided funds, and received a promissory note and deed of trust based on  
the Defendant's representation that DenSco was in first position on the Potter Property.

540. DenSco relied on the Defendant's statements, documents and further actions.

541. Defendant failed to tell DenSco about Geared's first position status.

1 542. DenSco had a right to rely on Defendant's statements and documents, given that  
2 DenSco lent the Defendant \$170,000.00 for the specific purpose of being the first position lender on  
3 the Potter Property.

4 543. DenSco suffered damages of at least \$125,407.00 for fraud committed upon him by  
5 the Defendant for the Potter Property.

6 544. The Defendants' actions require that the Defendants' debt to Receiver be found  
7 nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

8 **COUNT XIV(H)- NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

9 545. Plaintiff incorporates by reference all of the allegations contained in the preceding  
10 paragraphs as more fully set forth herein.

11 546. For the purchase of the Aspen Property, the Defendant engaged in his then common  
12 practice of obtaining two hard money loans for first position deeds of trust on the same property.

13 547. The Defendant sent DenSco an email indicating that he purchased the Aspen Property  
14 and needed a loan of \$210,000.00.

15 548. Meanwhile the Defendant obtained a loan from Active to purchase the same property,  
16 and ultimately Aspen recorded its' deed of trust.

17 549. Defendant's representations to DenSco that it was in first position on the subject  
18 property was false, given that Defendant knew that Active was already set to claim its' first position  
19 security interest against the subject property.

20 550. Defendant admitted in the Forbearance Agreement that he knew that certain  
21 properties, including the Aspen Property, were used as security for one or more loans from one or  
22 more lenders and that DenSco was not in first position for his loan.

23 551. The status of a first position lien holder v. a second position lien holder is significant,  
24 and material, especially given the value of the Aspen Property.

552. The Defendant knew that Active was in first position on the property and that DenSco  
believed it was in first position on the Aspen Property.

553. Defendant intended for DenSco to rely on the information that it was in first position

1 on the Aspen Property since Defendant obtained funds from DenSco for that purpose.

2 554. DenSco provided funds, and received a promissory note and deed of trust based on  
3 the Defendant's representation that DenSco was in first position on the Aspen Property.

4 555. DenSco relied on the Defendant's statements, documents and further actions.

5 556. Defendant failed to tell DenSco about Active's first position status.

6 557. DenSco had a right to rely on Defendant's statements and documents, given that  
7 DenSco lent the Defendant \$210,000.00 for the specific purpose of being the first position lender on  
8 the Aspen Property.

9 558. DenSco suffered damages of at least \$157,900.00 for fraud committed upon him by  
10 the Defendant for the Aspen Property.

11 559. The Defendants' actions require that the Defendants' debt to Receiver be found  
12 nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

13 **COUNT XV - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

14 560. Plaintiff incorporates by reference all of the allegations contained in the preceding  
15 paragraphs as more fully set forth herein.

16 561. During the Second Fraud, the Defendant once again lied to DenSco and obtained  
17 millions of dollars through his fraudulent actions.

18 562. The Defendant issued cashier's checks that were never used for the intended purchase  
19 of real property, and provided a picture of said cashier's check to DenSco indicating that it was in  
20 fact used to purchase property.

21 563. The Defendant provided receipts to DenSco indicating the Defendant's payment of  
22 funds for the subject property, however the receipts were Fake Receipts.

23 564. The Defendant executed a series of documents, including mortgages, deeds of trust,  
24 and promissory notes ("Documents") purporting to give DenSco a first position lien against the  
property that Defendant had falsely represented to DenSco was purchased by the Defendant.

565. The Defendant upped his game and implemented this sophisticated Second Fraud  
against DenSco, given that DenSco had put in security measures to protect DenSco's funds and



1 interest after the First Fraud.

2 566. The cashier's checks, Fake Receipts and Documents provided to DenSco was  
3 representations.

4 567. The cashier's checks, Fake Receipts and Documents provided to DenSco during the  
5 Second Fraud were false documents.

6 568. The purchase of the property through the cashier's check, the receipt for such  
7 purchase, and the accompanying documents evidencing the purchase and security agreement are all  
8 material facts involved in real estate transactions.

9 569. As Defendant knew he did not actually purchase any specific property with the  
10 cashier's check he knew sending a picture of the cashier's check with a property address on it to  
11 DenSco was conveying a false representation.

12 570. As Defendant knew he did not actually purchase any specific property, he must have  
13 known that the Fake Receipt he provided to DenSco was false and conveying a false representation.

14 571. As the knew he did not actually purchase any specific property, he knew that the  
15 Documents were false and that he was conveying a false representation.

16 572. The Defendant knew that DenSco would rely on the cashier's check, Fake Receipts  
17 and Documents as evidence of his purchase of the real property.

18 573. The Defendant knew that DenSco would provide additional funding for future loans  
19 so long as the Second Fraud was not discovered.

20 574. DenSco believed that DenSco's funds were being used to purchase property,  
21 especially given the detailed evidence provided by Defendant of such purchases.

22 575. DenSco believed that it held security positions on the new properties purchased under  
23 loans given during the Second Fraud.

24 576. Given the new security measures that DenSco put it place, he relied on the validity of  
the Fake Receipt and Documents, and had a right to rely on such.

577. Plaintiff discovered that the Second Fraud involved 2,616 loans by DenSco wherein  
there was no underlying security interest because Defendant had not purchased any property, and all

1 the cashier's check, receipts and Documents for those 2,616 loans were fake.

2 578. Densco suffered injury in the amount of \$30,504,551.33.

3 579. The Defendants' actions require that the Defendants' debt to Receiver be found  
4 nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

5 **COUNT XVI - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(4))**

6 580. Plaintiff incorporates by reference all of the allegations contained in the preceding  
7 paragraphs as more fully set forth herein.

8 581. The Defendant piled on more lies and fraud and insisted that he would repay all the  
9 outstanding sums due from the First Fraud and Second Fraud with funds he hid with Auction.com  
(previously and herein after "Third Fraud").

10 582. During the conversation between the Defendant and Denny Chittick, principal of  
11 DenSco, the Defendant reiterated numerous times that there was \$31.8 Million Dollars held by  
12 Auction.com that belonged to Defendant and that he would use those funds to repay DenSco for the  
13 amounts due under the First Fraud and Forbearance Agreement, and as a result of the Second Fraud.

14 583. Defendant represented that the outstanding sum due to DenSco would be paid to  
15 DenSco after the bankruptcy case was over. See Exhibit G- Excerpt from Scott Menaged's 2004  
16 Examination, page 202, lines 13-22, page 204, lines 8-21 (Q= Receiver's counsel, A= Defendant).

17 584. During his deposition, the Defendant testified that that no money was held at  
18 Auction.com for his use or benefit, or for the benefit of Densco.

19 585. Obviously the representation that there is \$31.8 Million Dollars available to repay an  
20 outrageous outstanding debt is a material fact.

21 586. The Defendant's statements caused the Third Fraud against DenSco.

22 587. The Defendant testified in his deposition that he lied to Denny Chittick about the  
23 existence of the funds with Auction.com.

24 588. During the entire recorded conversation between Defendant and Denny Chittick, the  
Defendant repeatedly told Denny Chittick that the funds held in Auction.com would pay the  
outstanding debt after the bankruptcy case, and Denny Chittick pushed for a time when the funds

1 would be available.

2 589. The Defendant answered Denny Chittick's questions about the repayment and time  
3 frame with additional lies, including convincing Denny Chittick that Defendant would go to prison if  
4 the Auction.com funds were discovered so Denny Chittick had to keep quiet about Auction.com.

5 590. In fact, during that conversation, the Defendant said that he would deny the existence  
6 of the Auction.com funds.

7 591. Denny Chittick believed that the Defendant had millions sitting with Auction.com.

8 592. Denny Chittick believed everything that the Defendant told him, especially when  
9 Defendant constantly told Denny Chittick that Defendant could go to prison if the Auction.com  
funds were discovered.

10 593. Denny Chittick believed the Defendant would repay DenSco.

11 594. DenSco had received repayment on the First Fraud and Forbearance Agreement, so  
12 his reliance that the Defendant had funds held in Auction.com and that Defendant would use those  
13 funds to repay DenSco was reasonable.

14 595. Defendant's lies about the Auction.com caused harm to DenSco.

15 596. Third Fraud caused harm to DenSco.

16 597. The Defendants' actions require that the Defendants' full debt to Receiver be found  
nondischargeable pursuant to 11 U.S.C. § 523(a)(4).

17 **COUNT XVII - NONDISCHARGEABILITY OF DEBT (SECTION 523(a)(6))**

18 598. Plaintiff incorporates by reference all of the allegations contained in the preceding  
19 paragraphs as more fully set forth herein.

20 599. A debt is nondischargeable under Section 523(a)(6) of the Bankruptcy Code, for  
willful and malicious injury by the debtor to another entity or to the property of another.

21 600. The Defendant's conduct with respect to DenSco, as set forth herein, was willful and  
22 malicious.

23 601. The Defendant's willful and malicious conduct caused DenSco to suffer substantial  
24 damage.

1           602. DenSco is entitled to compensatory and punitive damages in an amount of at least  
2 \$47,156,641.92, plus interest to the fullest extent permitted by law, and reasonable attorneys' fees  
3 and costs.

4           603. DenSco is entitled to damages for injuries that the Defendant caused through his  
5 willful and malicious conduct.

6           604. Pursuant to 11 U.S.C. § 523(a)(6), the Defendants are not entitled to a discharge as to  
7 debts and liabilities owed to DenSco.

8                           **COUNT XVIII - CONVERSION**

9           605. Plaintiff incorporates by reference all of the allegations contained in the preceding  
10 paragraphs as more fully set forth herein.

11           606. The Defendant intentionally embezzled, took, seized, and converted DenSco's funds  
12 for his own personal benefit.

13           607. The funds that the Defendant took belonged to DenSco, and in equity and good  
14 conscience should be paid and returned to DenSco.

15           608. The funds can be specifically identified and traced through DenSco and the  
16 Defendant's bank records and other documents.

17           609. The Defendant intentionally and wrongfully exercised dominion and control over  
18 DenSco's funds in defiance of DenSco's wishes and rights therein.

19           610. The Defendant had no valid claim or right to the funds that he embezzled, diverted,  
20 and took from DenSco.

21           611. The Defendant refused to return or repay the money that he embezzled, diverted, and  
22 took despite DenSco's demands and Denny Chittick's pleas.

23           612. The Defendant's conversion of funds it received from DenSco actually and  
24 proximately caused DenSco to suffer substantial monetary harm in an amount to be proven at trial.

          613. The Defendant's conduct and conversion was intentional, willful, wanton, and  
malicious, and done with an evil mind and conscious disregard of the substantial risk of harm to  
DenSco.

1 614. DenSco is entitled to compensatory and punitive damages in an amount to be proven  
2 at trial, plus interest to the fullest extent permitted by law, and reasonable attorneys' fees and costs.

3 615. The Defendants are not entitled to a discharge as to full debts and liabilities owed to  
4 DenSco.

5 **COUNT XIX- BREACH OF FIDUCIARY DUTIES**

6 616. Plaintiff incorporates by reference all of the allegations contained in the preceding  
7 paragraphs as more fully set forth herein.

8 617. In his business dealings and relationship with Denny Chittick, Defendant owed  
9 special, fiduciary duties, including but not limited to a duty to deal honestly and in the utmost good  
10 faith, a duty of loyalty, a duty to act with scrupulous care and diligence, and a duty to fully disclose  
all material facts within his knowledge relating to DenSco.

11 618. Upon information and belief, Defendant used DenSco's money to pay for obligations  
12 unrelated to the business operations of DenSco.

13 619. Upon information and belief, Defendant diverted money belonging to DenSco for his  
14 own personal uses.

15 620. Defendant embezzled DenSco's money; misappropriated DenSco's assets;  
16 misrepresented the security interests and financial status; intentionally concealed and made  
17 misrepresentations regarding the foregoing; and otherwise failed to fulfill the fiduciary duties that  
he owed.

18 621. Defendant failed to act with care, honesty, and diligence as a fiduciary by, among  
19 other things, misappropriating and diverting DenSco's money.

20 622. Defendant breached his fiduciary duties to DenSco, which directly and proximately  
caused substantial monetary harm.

21 623. Defendant's conduct and breaches of fiduciary duties were intentional, willful,  
22 wanton, oppressive, fraudulent, and malicious, and done with an evil mind and conscious disregard  
23 of the substantial risk of harm to DenSco.

24 624. DenSco is entitled to compensatory and punitive damages in an amount to be proven

1 at trial, plus interest to the fullest extent permitted by law, and reasonable attorneys' fees and costs.

2 625. The Defendants are not entitled to a discharge as to full debts and liabilities owed to  
3 DenSco.

4 **COUNT XX- UNJUST ENRICHMENT**

5 626. Plaintiff incorporates by reference all of the allegations contained in the preceding  
6 paragraphs as more fully set forth herein.

7 627. Defendant by and through his conduct as set forth herein, improperly, wrongfully,  
8 and unjustly embezzled and/or received property and money belonging to DenSco.

9 628. Defendant paid no compensation and provided no consideration for the money,  
10 property, and benefits that he obtained at DenSco's expense.

11 629. Defendant cannot in good conscience and equity retain the property, money, and  
12 benefits without compensating DenSco, which would be an unjust result.

13 630. Defendant has been unjustly enriched at DenSco's expense.

14 631. DenSco has been impoverished by Defendant's unjust enrichment.

15 632. Defendant's unjust enrichment actually and proximately caused DenSco to suffer  
16 substantial monetary harm in an amount of at least \$734,484,440.67.

17 633. There is no legal justification for Defendant's unjust enrichment, and DenSco may  
18 have no plain, speedy, or adequate way to remedy the embezzlement of its money.

19 634. DenSco is entitled to compensatory damages in an amount to be proven at trial, plus  
20 interest to the fullest extent permitted by law, and reasonable attorneys' fees and costs.

21 635. The Defendants are not entitled to a discharge as to full debts and liabilities owed to  
22 DenSco.

23 **WHEREFORE**, Plaintiff prays that the Court enter judgment in its favor and against  
24 Defendant as follows:

- A. For a determination that the amount of at least \$47,156,641.92 constitutes  
nondischargeable obligations under at least 11 U.S.C. § 523(a), including but  
not limited to subsections (2), (4), and/or (6), in this Bankruptcy Case and

1 any subsequent bankruptcy case;

2 B. For a determination that the full, outstanding debt of \$47,156,641.92  
3 constitutes nondischargeable obligations;

4 C. For an award of actual, consequential, punitive, and all other available  
5 damages in an amount to be proven at trial;

6 D. For pre- and post-judgment interest to the fullest extent and at the highest rate  
7 permitted by law;

8 E. For an award of attorneys' fees, taxable costs, and all other costs under all  
9 applicable law, plus interest as provided by law, including A.R.S. § 12-  
341.01; and

10 F. For such other and further relief as the Court deems just and proper.

11 DATED this 31st day of January, 2017.

12 GUTTILLA MURPHY ANDERSON, P.C.

13 /s/ Ryan W. Anderson  
14 Ryan W. Anderson  
Attorneys for Receiver

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**VERIFICATION**

Peter S. Davis, being first duly sworn, does depose and say:

1. I am the court-appointed Receiver of DenSco Investment Corporation. I make this Verification based upon behalf of the Receivership of DenSco Investment Corporation.

2. I have read the Complaint and to the best of my knowledge, and based upon the records and information gathered by the Receivership, believe the allegations contained to be true and correct.

**FURTHER AFFIANT SAITH NOT**



SARA BERETTA  
Notary Public - Arizona  
Maricopa County  
Expires 06/15/2018

  
Peter S. Davis  
Receiver of DenSco Investment Corporation

STATE OF ARIZONA }  
County of Maricopa } ss.

SUBSCRIBED AND SWORN to before me this 30<sup>th</sup> day of January, 2017  
by Peter S. Davis.

  
Notary Public

My commission expires on:

June 15, 2018

Cravens Attorney Anderson, P.A.  
1441 N. High Street, Suite 200  
Phoenix, AZ 85004  
(602) 504-4300



Cody J. Jess  
[cjess@biz.law](mailto:cjess@biz.law)

This offer is sent to you in an attempt to avoid the time, expense and uncertainty associated with all litigation, and in an attempt to settle claims that are disputed both as to validity and amount. As such, it is provided to you with the express understanding that in the event we are unsuccessful in resolving this matter, neither the existence nor contents of this letter may be referred to or offered in evidence at any trial or proceeding that may be conducted with respect to this matter.

March 2, 2017

Via E-Mail Only [franderson@gamlaw.com](mailto:franderson@gamlaw.com)

Ryan W. Anderson, Esq.  
Guttilla Murphy Anderson  
5415 East High Street, #200  
Phoenix, Arizona 85054

Re: Yomtov Scott Menaged – Settlement Offer

Dear Ryan:

First, Scott Menaged and I would like to thank you and Peter S. Davis, DenSco Investment Corporation's ("DenSco") receiver (the "Receiver") in Case No. CV2016-014142 (the "Receivership"), for agreeing to extend the deadline for Mr. Menaged to respond to the Receiver's *Verified Complaint to Determine Dischargeability of Debt* (the "Complaint") [DE 1] in Adv. Case No. 2:17-ap-00116 (the "Adversary Proceeding") and in considering this settlement offer. As you and the Receiver are doubtlessly aware, this case is far from ordinary. Mr. Menaged's and Denny J. Chittick's relationship, which spanned several years, involved thousands of real property transactions, with hundreds of millions of dollars changing hands. While the Complaint, which masterfully distills that long and colorful history, sets forth a comprehensive set of facts that, if proven to be true, would cause Mr. Menaged's alleged multimillion dollar debt to DenSco to be non-dischargeable, there are a number of hurdles the Receiver must overcome before he ultimately recovers from Mr. Menaged. Accordingly, please consider the following.

#### **I. THE ADVERSARY PROCEEDING**

In the Adversary Proceeding, the Receiver has alleged that Mr. Menaged "orchestrated a series of complicated fraud schemes taking advantage of procedures and processes utilized in the purchase of real property at Foreclosure Sales for the sole purpose of defrauding [DenSco] of \$47,156,641.92." Complaint at ¶ 1. The Receiver, therefore, seeks to deny Mr. Menaged his discharge under 11 U.S.C. §§ 523(a)(2), (a)(4), and (a)(6), and asserts claims of conversion,

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breach of fiduciary duty, and unjust enrichment against Mr. Menaged. *See generally* Complaint. While Mr. Menaged concurs with the Receiver that he, Arizona Home Foreclosures, LLC (“AHF”), and Easy Investments, LLC (“Easy”) are indebted to DenSco, he denies that his debts to DenSco are not dischargeable.

**A. Damages**

First, the Receiver alleges that Mr. Menaged is indebted to DenSco in excess of \$47,000,000.00. Upon information and belief, the Complaint overstates Mr. Menaged’s and his companies’ debts to DenSco. While DenSco’s books and records may show that DenSco was lending AHF upwards of millions of dollars a day,<sup>1</sup> as the Receiver is, or should be, aware, for approximately nine months before Mr. Chittick tragically took his own life (October 2015 – June 2016), DenSco was not actually lending AHF, Easy, or Mr. Menaged any money, nor was AHF, Easy, or Mr. Menaged repaying any of DenSco’s “loans.” Because both DenSco and AHF were insolvent, Mr. Menaged and Mr. Chittick resorted to “book entry” transactions. In other words, no actual money changed hands between DenSco and AHF in part of 2015 and all of 2016.<sup>2</sup> Moreover, despite the Receiver’s allegations in the Complaint, DenSco released its interest in every single one of the properties highlighted therein, *i.e.*, the “Marco Polo Property,” the “Mackenzie Drive Property,” the “Avenida Property,” the “McDowell Property,” the “Purple Sage Property,” and the “North 44th Place Property.”<sup>3</sup> Accordingly, even if DenSco did not have an interest in those or other real properties because the documents provided to Mr. Chittick were not *bona fide*, DenSco believed the indebtedness associated therewith had been satisfied.

While the Receiver’s “sources and uses” accounting, which I am informed is presently being prepared, will doubtlessly shed further light on the actual money that changed hands between DenSco, Mr. Menaged, and his companies during their many years of business, DenSco lent Mr. Menaged far less than the nearly three quarters of a billion dollars as alleged in the Complaint. *See* Complaint at ¶ 138. Additionally, Mr. Menaged believes that the bulk of the monies he and his companies obtained from DenSco ultimately made their way back to DenSco in the form of principal and interest payments, payments made to DenSco pursuant to the “Forbearance Agreement,” or by investing those funds in the real properties that secured DenSco’s loans, either in the form of payoffs of other loans secured by those properties or in rehabilitating them for sale.

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<sup>1</sup> Mr. Menaged contests the veracity of the information contained in DenSco’s books and records for a number of reasons, including that Mr. Chittick was misstating DenSco’s financials in an effort to continue perpetrating his fraud upon DenSco’s investors (“Investors”), and that Mr. Chittick’s estate’s (the “Estate”) personal representative, Shawna C. Heuer, and certain of DenSco’s former professionals, among others who may have had possession, custody, or control of DenSco’s financials after Mr. Chittick’s death, may have tampered with DenSco’s books and records in an effort to either shield themselves, DenSco, and/or the Estate from liability.

<sup>2</sup> AHF’s and DenSco’s bank records illustrate the same.

<sup>3</sup> *See* “Deed[s] of Release and Reconveyance,” enclosed herein.

**B. Justifiable Reliance**

Second, as the Receiver recognizes in the Complaint, the centerpiece of the Receiver's fraud claims, actionable fraud requires, among other things, justifiable reliance upon the alleged fraudster's representations. *See* Complaint at ¶ 426. "To establish justifiable reliance, a party must show that he acted or refrained from acting in reliance on the relevant misrepresentation, and that he was justified in doing so." *Wichansky v. Zowine*, 150 F. Supp. 3d 1055, 1072 (D. Ariz. 2015), *reconsideration denied*, CV-13-01208-PHX-DGC, 2016 WL 147839 (D. Ariz. Jan. 13, 2016) (citing Restatement (Second) of Torts § 537 (1977); *St. Joseph's Hosp. & Med. Ctr. v. Reserve Life Ins. Co.*, 154 Ariz. 307, 742 P.2d 808, 817 (1987)). Simply put, Mr. Chittick's reliance on Mr. Menaged's alleged misrepresentations and/or omissions was not justifiable.

Here, the Supreme Court's decision in *Field v. Mans*, 516 U.S. 59 (1995) is instructive. There, in deciding whether claims under 11 U.S.C. § 523(a)(2)(A) require reasonable reliance on the representation or the less demanding one of justifiable reliance, the Supreme Court explained the contours of justifiable reliance:

Here a contrast between a justifiable and reasonable reliance is clear: "Although the plaintiff's reliance on the misrepresentation must be justifiable ... this does not mean that his conduct must conform to the standard of the reasonable man. Justification is a matter of the qualities and characteristics of the particular plaintiff, and the circumstances of the particular case, rather than of the application of a community standard of conduct to all cases." Justifiability is not without some limits, however. As a comment to § 541 explains, a person is "required to use his senses, and cannot recover if he blindly relies upon a misrepresentation the falsity of which would be patent to him if he had utilized his opportunity to make a cursory examination or investigation."

*Field*, 516 U.S. at 70–72 (citations omitted).

While the justifiable reliance standard is more relaxed than the reasonable person one, that standard cuts against the Receiver's claims. Having apparently sold a profitable company for millions of dollars prior to entering into the "hard money" lending business, Mr. Chittick was an experienced businessperson. With the assistance of sophisticated legal counsel, Mr. Chittick solicited hundreds of millions of dollars from hundreds of investors for the purpose of making short-term, high-interest rate loans secured by real properties throughout Arizona. Since its inception, DenSco allegedly loaned out a billion plus dollars of investor money, which was, or should have been, secured by thousands of real properties throughout the Phoenix metropolitan area. As Mr. Menaged has testified, and as the Receiver is doubtlessly aware, Mr. Chittick's business practices were lax, if not reckless.

The Receiver alleges that Mr. Menaged made false statements and provided false documents to Mr. Chittick in an effort to induce DenSco to loan money to Mr. Menaged and/or his companies. Mr. Menaged intends to show that, not only were there a number of "red flags" or warnings that should have caused Mr. Chittick to further investigate Mr. Menaged's

representations, but that Mr. Chittick was aware of the falsity of those representations and turned a blind eye to them in an effort to continue perpetrating his fraud upon DenSco's Investors.

C. *In Pari Delicto*

Third, the defense of unclean hands, or *in pari delicto*, should apply here. As you know, that defense provides that when a participant in illegal, fraudulent, or inequitable conduct seeks to recover from another participant in that conduct, the parties are deemed *in pari delicto*, and the law will aid neither, but rather, will leave them where it finds them. Not only was Mr. Chittick aware of Mr. Menaged's alleged fraud, he actively participated in it by, among other things, (i) falsifying DenSco's books and records, (ii) paying taxes on DenSco "profits" that did not exist, (iii) failing to disclose to DenSco's Investors that DenSco was delivering funds directly to its borrowers instead of trustees, (iv) failing to disclose to DenSco's Investors that DenSco's loans were unsecured, not secured by first position deeds of trust, and/or had skewed loan-to-value ratios, (v) failing to disclose to DenSco's Investors that nearly the entirety of DenSco's loan portfolio was centralized with Mr. Menaged, (vi) hiding the existence of the acts that led to the Forbearance Agreement from DenSco's Investors, (vii) hiding the existence of the Forbearance Agreement from DenSco's Investors, (viii) surreptitiously withdrawing his investments from DenSco when he allegedly discovered Mr. Menaged's fraud and at a time when DenSco was likely insolvent, (ix) paying himself an exorbitant salary and distributions based upon DenSco's inflated financials and at a time when DenSco was likely insolvent, (x) secretly funding his retirement account with Investor money when DenSco was likely insolvent and after he allegedly discovered Mr. Menaged's fraud, and so on.

While the Receiver is likely to counter that the so-called "adverse interest exception" applies, in that Mr. Chittick was acting entirely for his own purposes and totally abandoned DenSco's interests, and that his actions should not be imputed to DenSco, Mr. Menaged will counter that the "sole actor exception" applies to the adverse interest exception. That exception to the exception provides that even if the agents of the corporation were acting in a manner adverse to the interests of the corporation, where the agents and the corporation are "one and the same," the "sole actor exception" applies to the "adverse interest exception," with the result that *in pari delicto* will bar the claim. The general principle of the "sole actor" exception provides that, if an agent is the sole representative of a principal, then that agent's fraudulent conduct is imputable to the principal regardless of whether the agent's conduct was adverse to the principal's interests. Here, Mr. Chittick was the sole agent of DenSco, in that he was DenSco's president, vice-president, treasurer, and secretary, and the only person controlling DenSco and intimately familiar with the intricacies of its operations.

The Receiver will likely also argue that while the *in pari delicto* defense applies to trustees in bankruptcy, it does not apply to receivers. Compare *In re Amergence Tech., Inc.*, 2:12-BK-35473-RK, 2016 WL 4069550 (Bankr. C.D. Cal. July 27, 2016) (unpublished) with *F.D.I.C. v. O'Melveny & Myers*, 61 F.3d 17 (9th Cir. 1995). In *O'Melveny & Myers*, the Ninth Circuit Court of Appeals held that the defense did not apply to the receiver, the F.D.I.C., because, among other things, the F.D.I.C. became the bank's successor

as part of an intricate regulatory scheme designed to protect the interests of third parties who also were not privy to the bank's inequitable conduct. That scheme would be frustrated by imputing the bank's inequitable conduct to the receiver, thereby diminishing the value of the asset pool held by the receiver and limiting the receiver's discretion in disposing of the assets.

*Id.* at 19 (citations omitted). According to the Ninth Circuit, however, "it does not necessarily follow that equitable defenses can never be asserted against ... a receiver; we hold only that the bank's inequitable conduct is not imputed to [a receiver]. *Id.* (citation omitted).<sup>4</sup>

Here, the same considerations are not present. The Receiver was appointed under state law, not pursuant to a federal regulatory scheme. More importantly, on December 9, 2016, the Receiver filed a claim against the Estate, alleging that, as a result of Mr. Chittick's "conversion, common law fraud, breach of fiduciary duty, as director and officer of DenSco, fraudulent transfer (both actual and constructive) pursuant to A.R.S §§ 44-1004 et seq., unjust enrichment, or, alternatively, gross negligence or negligence as an officer or director of DenSco" (see *Notice of Claim Against Estate of Denny J. Chittick* filed in the Receivership (the "Estate Claim")), DenSco sustained losses totaling \$46,811,635.54, ostensibly the very same damages the Receiver alleges Mr. Menaged caused.

Neither *O'Melveny & Myers* nor any other 9th Circuit case addressing the application of an *in pari delicto* defense to causes of action set forth by a receiver do so in the context of a non-dischargeability action in bankruptcy. All of the relevant cases involve the marshaling of funds from alleged wrongdoers. Applying the defense here would not hinder the Receiver's collection efforts or diminish the Receiver's recovery for two reasons: (i) Mr. Menaged does not dispute that he is indebted to DenSco, but does dispute that those debts are non-dischargeable; and (ii) the Receiver has indicated that the cause of DenSco's \$47 million loss is Mr. Chittick.

#### **D. Causation**

Fourth, the Receiver's claims against the Estate create a causation problem vis-à-vis his claims against Mr. Menaged. On the one hand, the Receiver alleges that Mr. Menaged's fraud caused losses to DenSco totaling approximately \$47 million. On the other, the Receiver alleges that Mr. Chittick's various acts and omissions caused DenSco's multimillion dollar loss. The Receiver must prove the essential element of causation and in the context of § 523(a)(2)(A), causation must be more than "but for" causation. *In re Brown*, 2008 WL 4355267, at \*3 (Bankr. D.C. Feb. 13, 2008) (citing *Greenberg v. de Tessieres*, 902 F.2d 1002, 1004 (D.C. Cir. 1990));

<sup>4</sup> Since *O'Melveny & Myers* was decided over 20 years ago, courts in the Ninth Circuit and elsewhere have almost universally held that, despite the Ninth Circuit's statement in *O'Melveny & Myers* that "[a] receiver, like a bankruptcy trustee and unlike a normal successor in interest, does not voluntarily step into the shoes of the bank; it is thrust into those shoes" (*F.D.I.C. v. O'Melveny & Myers*, 969 F.2d 744, 751 (9th Cir. 1992), *rev'd*, 512 U.S. 79, and *opinion adopted in part*, 61 F.3d 17), "every circuit to have considered the question has held that a defendant 'sued by a trustee in bankruptcy may assert the defense of *in pari delicto*, if the jurisdiction whose law creates the claim permits such a defense outside of bankruptcy.'" *Uecker v. Wells Fargo Capital Finance, LLC (In re Mortgage Fund '08 LLC)*, 527 B.R. 351, 366-67 (N.D. Cal. 2015). There is no reason why the defense should not likewise apply to receivers outside of the failed bank context.

see also *In re Hibbs*, 568 F.2d 347 (3d Cir. 1977); Restatement (Second) of Torts § 548A (1977) (to establish fraud, fraudulent act must be a “substantial cause” of victim’s loss).

Only debts proximately arising from the fraud can be excepted from discharge and damages arising from some other cause cannot be deemed to be caused by the fraud. *Brown* at \*3 (citing *United States v. Spicer*, 57 F.3d 1152, 1157 (D.C. Cir. 1995), cert. denied, 516 U.S. 1043 (1996)); see also *Davis v. Melcher (In re Melcher)*, 319 B.R. 761, 773–74 (Bankr. D.D.C. 2004). Superseding independent causes can sever any causal nexus between damages and a prior cause. *Id.* at \*4 (citing *Archer v. Warner*, 538 U.S. 314, 325–26 (2003)). Finally, proximate causation requires causation in fact (Mr. Menaged’s representations caused DenSco to make loans) and legal causation (that any pecuniary losses DenSco suffered are within the foreseeable risk of harm caused by the representations). *Id.* at \*4 (citing *Shaw v. Santos (In re Santos)*, 304 B.R. 639, 669–70 (Bankr. D.N.J. 2004)). Here, it appears that Mr. Chittick’s reckless lending practices, self-dealing, and acts taken in furtherance of the fraud upon DenSco’s Investors were the substantial cause of DenSco’s losses. The Receiver has alleged as much. See generally the Estate Claim.

Even if the Receiver prevails in the Adversary Proceeding and obtains a multimillion dollar, non-dischargeable judgment against Mr. Menaged, he then faces the prospect of collection.

## **II. SETTLEMENT PROPOSAL**

In considering Mr. Menaged’s settlement proposal, please bear in mind the following.

### **A. The Status of the Bankruptcy Case**

As you know, Mr. Menaged’s bankruptcy case, Case No. 2:16-bk-04268 (the “Bankruptcy Case”), was filed under Chapter 7 of the United States Code. As such, the only assets Mr. Menaged will retain in the Bankruptcy Case are his exempt assets, which are *de minimis*. As you also know, the United States Trustee’s Office (the “UST”) has filed a complaint against Mr. Menaged seeking to deny his discharge pursuant to 11 U.S.C. § 727, Adv. Case No. 2-16-ap-00589 (the “Non-Discharge Litigation”). While the UST has only recently initiated the Non-Discharge Litigation, Mr. Menaged has already expended significant sums defending it and anticipates protracted litigation with the UST.

While Mr. Menaged’s father, Joseph Menaged, was initially agreeable to assisting his son with the expenses associated with the Bankruptcy Case, having already expended a significant amount of time and money responding to Mr. Menaged’s Chapter 7 trustee’s inquiries,<sup>5</sup> Joseph

---

<sup>5</sup> A number of questions have arisen regarding the millions of dollars in loans Mr. Menaged, AHF, and Easy obtained from Joseph Menaged, as well as the repayment of those loans, including through Mr. Menaged transferring a 2013 Bentley Continental to his father approximately six months prior to the filing of the Bankruptcy Case. Joseph Menaged has been forced to, among other things, retain various professionals to assist him in defending the propriety of the loans he made to Mr. Menaged and his entities and the payments he received from the same.

Menaged's and his son's relationship has become extremely strained, and Joseph Menaged has sought to distance himself from the Bankruptcy Case as much as possible. Simply put, Mr. Menaged does not have the financial wherewithal to defend both the Adversary Proceeding and the Non-Discharge Litigation. In the event he cannot reach a compromise with the Receiver, Mr. Menaged anticipates waiving his discharge and stipulating to judgment in the Adversary Proceeding. While that course is certainly not preferable, Mr. Menaged's options are rapidly deteriorating.

**B. The DenSco Receivership**

The Receiver is presently collecting assets in an effort to begin paying DenSco's creditors, including its Investors. It appears that certain of DenSco's assets include causes of action against, among others, Ms. Heuer, DenSco's former professionals, and certain other entities and individuals that may have been involved in, or aware of, the transactions that led to the appointment of the Receiver, including Active Funding Group, LLC ("Active").

**C. Mr. Menaged's Business**

Since his bankruptcy filing, Mr. Menaged has focused his efforts almost entirely on furniture sales. Post-petition, Mr. Menaged formed American Furniture LLC ("American"). Prior to the falling out with his father, in or around August and September 2016, Joseph Menaged made two loans to American totaling \$600,000.00 (jointly, the "American Loans"). The American Loans are secured by all of American's property consisting of furniture inventory and lease deposits. Mr. Menaged has invested the entirety of the American Loans into American's business (primarily inventory). Mr. Menaged works ten to twelve hours a day, seven days a week, at American. As American's sole owner, Mr. Menaged pays himself a monthly salary of approximately \$15,000.00, depending on American's sales. The hard-money, residential real property business in Arizona is a small one, and that community is now well-familiar with the myriad allegations against Mr. Menaged. As such, Mr. Menaged is no longer in the real property business and does not have the ability to return to the same.

**D. Terms**

In full and final satisfaction of all of the Receiver's claims against him and his wife, Mr. Menaged proposes the following. Mr. Menaged presently has no hard assets to offer the Receiver in settlement. Mr. Menaged does, however, have the ability to earn a living. While Mr. Menaged cannot predict his future, much less his financial future, he believes that, after taking into account his anticipated monthly expenses (including those for his wife and two minor children), he presently has not more than \$4,000.00 per month of liquidity. Mr. Menaged offers to pay the sum of \$3,500.00 per month into the Receivership for the next 25 years, secured by a non-dischargeable judgment with a covenant not to record or execute so long as Mr. Menaged is timely performing under the settlement agreement. The amount of the judgment is negotiable, but should be based on principal owing to DenSco that was not invested in DenSco's security.

Additionally, Mr. Menaged proposes that the judgment be credited dollar-for-dollar with

Ryan W. Anderson, Esq.  
March 2, 2017  
Page 8

(i) any amounts the Receiver recovers from third party sources other than the Investors or the Estate and (ii) any restitution Mr. Menaged is ordered to pay arising out of or related to the allegations in the Complaint. Additionally, so long as he is not called upon to incriminate himself, Mr. Menaged will truthfully and accurately testify with respect to, among others, Mr. Chittick, Ms. Heuer, DenSco's former professionals, and Active and its principals.

In exchange, Mr. Menaged requests the Receiver's support with respect to the Non-Discharge Litigation and any action commenced against him by any governmental entity. In the event Mr. Menaged's discharge is denied, creditors will be able to pursue Mr. Menaged unbridled, which will hamper his ability to perform under any settlement agreement with the Receiver. Likewise, Mr. Menaged cannot both perform under a settlement and serve a sentence for a criminal conviction. While the form that support takes is subject to further discussion, it is critical that the Receiver appreciate the interplay of these matters.

Lastly, Mr. Menaged desires a global resolution, in that, to the extent possible, he would like to resolve all of the Receiver's claims, or potential claims, against his father, Joseph Menaged, his mother, Michelle Menaged, and his brother, Jess Menaged. I am not aware of the Receiver having any claims against Joseph Menaged, but the Receiver has suggested he will pursue Jess Menaged on a debt allegedly owing to DenSco related to a condominium in Scottsdale, Arizona. Additionally, as I previously informed you, Michelle Menaged contests the validity of loan she allegedly obtained from DenSco, which is purportedly secured by her residence in Scottsdale, Arizona. While resolving those claims at this stage of the negotiations is likely premature, I wanted to bring Mr. Menaged's request to your attention now so that the Receiver is aware of the totality of the issues requiring resolution.

As I initially said, Mr. Menaged and I appreciate yours and Peter's consideration of this settlement proposal. I look forward to hearing from you.

Sincerely,

A handwritten signature in black ink, appearing to read "Cody J. Jess", with a stylized flourish at the end.

Cody J. Jess

CJJ:jsl  
Enclosures  
cc: Mr. Scott Menaged



Unofficial  
20 Document

When recorded, mail to:  
Easy Investments, LLC  
7320 W Bell Rd.  
Glendale, AZ 85308

58  
Ho:

**DEED OF RELEASE AND RECONVEYANCE (Beneficiary)**  
(Arizona)

WHEREAS, the indebtedness secured by the Mortgage executed

By Arizona Home Foreclosures, LLC (Trustor)

To Tiffany and Bosco (Trustee)

For the benefit of DenSco Investment Corporation (Beneficiary)

Dated December 10, 2014

Recorded December 10, 2014

In Document No. 20140811246, of Official Records in the office of the County  
Recorder of Maricopa County, State of Arizona, has been fully paid:

Address: 1207 E Marco Polo Rd., Phoenix, AZ 85024  
Loan#: 5890

NOW THEREFORE, pursuant to the provisions of Arizona Revised Statutes 33-707A  
which makes it unnecessary for the Trustee to join in this document, the Beneficiary  
under said Deed of Trust does hereby release and reconvey, without covenant or  
warranty, express or implied, unto the parties legally entitled thereto all right, title and  
interest which was heretofore acquired by said Trustee under said Deed of Trust, for the  
benefit of the Beneficiary.

Dated 12-11, 2014  
BENEFICIARY: DenSco Investment Corp., Denny J. Chittick, President

BY: [Signature]

STATE OF Arizona

) as.

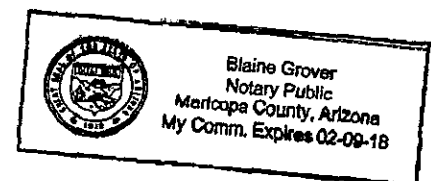
COUNTY OF Maricopa

This instrument was acknowledged before me this 11 day of 12, 2014

By Denny J. Chittick who is known to me, or satisfactorily proved to me to be the  
person signing for the above named Beneficiary.

29.18  
My commission expires

[Signature]  
Notary Public



Unofficial  
20 Document

When recorded, mail to:  
Easy Investments, LLC  
7320 W Bell Rd.  
Glendale, AZ 85308

58  
sa

**DEED OF RELEASE AND RECONVEYANCE (Beneficiary)**  
(Arizona)

WHEREAS, the indebtedness secured by the Mortgage executed

By Arizona Home Foreclosures, LLC (Trustor)

To Tiffany and Bosco (Trustee)

For the benefit of DenSco Investment Corporation (Beneficiary)

Dated December 10, 2014

Recorded December 10, 2014

In Document No. 20140811247, of Official Records in the office of the County  
Recorder of Maricopa County, State of Arizona, has been fully paid:

Address: 7835 E Mackenzie Dr., Scottsdale, AZ 85251  
Loan#: 5891

NOW THEREFORE, pursuant to the provisions of Arizona Revised Statutes 33-707A  
which makes it unnecessary for the Trustee to join in this document, the Beneficiary  
under said Deed of Trust does hereby release and reconvey, without covenant or  
warranty, express or implied, unto the parties legally entitled thereto all right, title and  
interest which was heretofore acquired by said Trustee under said Deed of Trust, for the  
benefit of the Beneficiary.

Dated 12-11, 2014  
BENEFICIARY: DenSco Investment Corp., Denny J. Chittick, President

BY: [Signature]

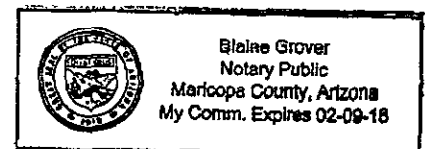
STATE OF Arizona  
) as.

COUNTY OF Maricopa  
This instrument was acknowledged before me this 11 day of 12, 2014

By Denny J. Chittick who is known to me, or satisfactorily proved to me to be the  
person signing for the above named Beneficiary.

2.9.18  
My commission expires

[Signature]  
Notary Public



Unofficial  
20 Document

When recorded, mail to:  
Easy Investments, LLC  
7320 W Bell Rd.  
Glendale, AZ 85308

54  
sa

**DEED OF RELEASE AND RECONVEYANCE (Beneficiary)**  
(Arizona)

WHEREAS, the indebtedness secured by the Mortgage executed

By Arizona Home Foreclosures, LLC (Trustor)

To Tiffany and Bosco (Trustee)

For the benefit of DenSco Investment Corporation (Beneficiary)

Dated August 18, 2014

Recorded August 18, 2014

In Document No. 20140542817, of Official Records in the office of the County  
Recorder of Maricopa County, State of Arizona, has been fully paid:

Address: 9532 W Avenida Del Sol, Peoria, AZ 85383  
Loan#: 5453

NOW THEREFORE, pursuant to the provisions of Arizona Revised Statutes 33-707A  
which makes it unnecessary for the Trustee to join in this document, the Beneficiary  
under said Deed of Trust does hereby release and reconvey, without covenant or  
warranty, express or implied, unto the parties legally entitled thereto all right, title and  
interest which was heretofore acquired by said Trustee under said Deed of Trust, for the  
benefit of the Beneficiary.

Dated 8-21, 2014

BENEFICIARY: DenSco Investment Corp. Denny J. Chittick, President

BY: [Signature]

STATE OF Arizona

) as.

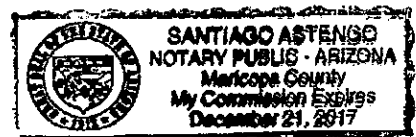
COUNTY OF Maricopa

This instrument was acknowledged before me this 21 day of 8, 2014

By Denny J. Chittick who is known to me, or satisfactorily proved to me to be the  
person signing for the above named Beneficiary.

Dec-21-2017  
My commission expires

[Signature]  
Notary Public



When recorded, mail to:  
Easy Investments, LLC  
7320 W Bell Rd.  
Glendale, AZ 85308

6099RMRelease-1-1-1--  
ramirezp

**DEED OF RELEASE AND RECONVEYANCE (Beneficiary)**  
(Arizona)

WHEREAS, the indebtedness secured by the Mortgage executed

By Arizona Home Foreclosures, LLC (Trustor)

To Trustee Corps (Trustee)

For the benefit of DenSco Investment Corporation (Beneficiary)

Dated January 29, 2015

Recorded January 29, 2015

In Document No. 20150058659, of Official Records in the office of the County  
Recorder of Maricopa County, State of Arizona, has been fully paid:

Address: 9029 E McDowell Rd., Mesa, AZ 85207  
Loan#:6099

NOW THEREFORE, pursuant to the provisions of Arizona Revised Statutes 33-707A  
which makes it unnecessary for the Trustee to join in this document, the Beneficiary  
under said Deed of Trust does hereby release and reconvey, without covenant or  
warranty, express or implied, unto the parties legally entitled thereto all right, title and  
interest which was heretofore acquired by said Trustee under said Deed of Trust, for the  
benefit of the Beneficiary.

Dated 1-29, 2015  
BENEFICIARY: DenSco Investment Corp. Denny J. Chittick, President

BY: *Denny J. Chittick*

STATE OF Arizona

) as.

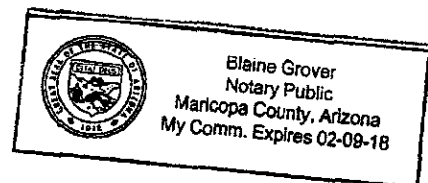
COUNTY OF Maricopa

This instrument was acknowledged before me this 29 day of 1, 2015

By Denny J. Chittick who is known to me, or satisfactorily proved to me to be the  
person signing for the above named Beneficiary.

2-9-18  
My commission expires

*Blaine Grover*  
Notary Public



When recorded, mail to:  
Easy Investments, LLC  
7320 W Bell Rd.  
Glendale, AZ 85308

6703RMRelease-1-1-1--  
Yorkm

**DEED OF RELEASE AND RECONVEYANCE (Beneficiary)**  
(Arizona)

WHEREAS, the indebtedness secured by the Mortgage executed

By Arizona Home Foreclosures, LLC (Trustor)

To Tiffany and Bosco (Trustee)

For the benefit of DenSco Investment Corporation (Beneficiary)

Dated June 25, 2015

Recorded June 25, 2015

In Document No. 20150454537, of Official Records in the office of the County Recorder of Maricopa County, State of Arizona, has been fully paid:

Address: 18626 E Purple Sage Dr., Queen Creek, AZ 85142  
Loan#:6703

NOW THEREFORE, pursuant to the provisions of Arizona Revised Statutes 33-707A which makes it unnecessary for the Trustee to join in this document, the Beneficiary under said Deed of Trust does hereby release and reconvey, without covenant or warranty, express or implied, unto the parties legally entitled thereto all right, title and interest which was heretofore acquired by said Trustee under said Deed of Trust, for the benefit of the Beneficiary.

Dated 10-30, 2015

BENEFICIARY: DenSco Investment Corp. Denny J. Chittick, President

BY: *[Signature]*

STATE OF Arizona

) as.

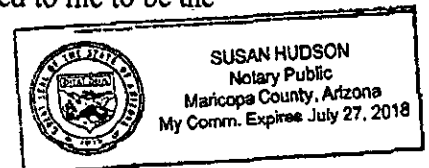
COUNTY OF Maricopa

This instrument was acknowledged before me this 30 day of 6, 2015

By Denny J. Chittick who is known to me, or satisfactorily proved to me to be the person signing for the above named Beneficiary.

7.27.2018  
My commission expires

*[Signature]*  
Notary Public



When recorded, mail to:  
Easy Investments, LLC  
7320 W Bell Rd.  
Glendale, AZ 85308

6727RMRelease-1-1-1--  
Yorkm

**DEED OF RELEASE AND RECONVEYANCE (Beneficiary)**  
(Arizona)

WHEREAS, the indebtedness secured by the Mortgage executed

By Arizona Home Foreclosures, LLC (Trustor)

To First American Title (Trustee)

For the benefit of DenSco Investment Corporation (Beneficiary)

Dated June 30, 2015

Recorded June 30, 2015

In Document No. 20150470141, of Official Records in the office of the County Recorder of Maricopa County, State of Arizona, has been fully paid:

Address: 14034 N 44<sup>th</sup> Place, Phoenix, AZ 85032  
Loan#:6727

NOW THEREFORE, pursuant to the provisions of Arizona Revised Statutes 33-707A which makes it unnecessary for the Trustee to join in this document, the Beneficiary under said Deed of Trust does hereby release and reconvey, without covenant or warranty, express or implied, unto the parties legally entitled thereto all right, title and interest which was heretofore acquired by said Trustee under said Deed of Trust, for the benefit of the Beneficiary.

Dated 7-13, 2015

BENEFICIARY: DenSco Investment Corp Denny J. Chittick, President

BY: [Signature]

STATE OF Arizona

) as.

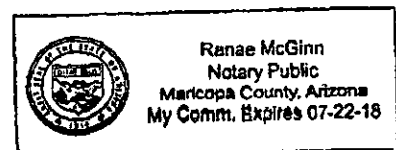
COUNTY OF Maricopa

This instrument was acknowledged before me this 13 day of 7, 2015

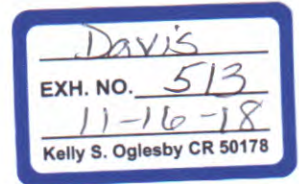
By Denny J. Chittick who is known to me, or satisfactorily proved to me to be the person signing for the above named Beneficiary.

7-22-18  
My commission expires

[Signature]  
Notary Public



23  
mo



**Recording Requested By:**

**Ryan W. Anderson, Esq.**  
**GUTTILLA MURPHY ANDERSON**  
**5415 East High Street, Suite 200**  
**Phoenix, Arizona 85054**  
**(480) 304-8300**

**JUDGMENT**

ORDERED.

Dated: September 5, 2017



*Paul Sala*  
Paul Sala, Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF ARIZONA

In Re:

Case No. 2:16-bk-04268-PS

YOMTOV SCOTT MENAGED,

Debtor.

PETER S. DAVIS, AS RECEIVER OF  
DENSCO INVESTMENT  
CORPORATION,

Adv. Case No. 2:17-ap-00116-PS

Plaintiff,

Unofficial Document JUDGMENT

vs.

YOMTOV SCOTT MENAGED,  
FRANCINE MENAGED, and their marital  
community,

Defendants.

Plaintiff, Peter S. Davis, the court-appointed receiver of DenSco Investment Corporation ("Plaintiff" or "Receiver") having filed a *Verified Complaint to Determine Dischargeability of Debtor* ("Adversary Complaint") on January 31, 2017 in Adversary Case No. 2:17-ap-00116-PS against Yomtov S. Menaged ("Scott") and Francine Menaged ("Francine"), husband and wife, ("Menageds" or "Defendants") seeking a joint and several judgment in favor of the Receiver against Scott and the Menageds' marital community, and a judicial determination that the judgment is non dischargeable pursuant to 11 U.S.C. § 523(a).

///

00357865.2

HEREBY CERTIFY THAT THE ANNEXED INSTRUMENT  
IS A TRUE AND CORRECT COPY OF THE ORIGINAL  
ON FILE IN THE OFFICE OF THE BANKRUPTCY CLERK.

DATED: 9-14-17 *D. Allen*  
AUTHORIZED DEPUTY CLERK



1 The Receiver and Defendants have reached a settlement of the Adversary Complaint and in  
2 doing so have agreed to the entry of a non-dischargeable civil judgment in favor of the Receiver  
3 and against Scott and the Menageds' marital community in the amount of thirty-one million dollars  
4 (\$31,000,000.00).

5 NOW, THEREFORE, IT IS ORDERED:

6 1. That the Receiver is awarded, judgment against Scott, his sole and separate  
7 property, and the Menageds' marital community and the Menageds' marital property in the amount  
8 of thirty-one million dollars (\$31,000,000.00) plus post-judgment interest from the date of entry of  
9 this judgment at the legal rate interest pursuant to 28 U.S.C. §1961;

10 IT IS FURTHER ORDERED:

11 2. The Receiver is entitled to immediately record and enforce this Judgment against  
12 Scott's available sole and separate property and against the Menageds' available marital property;  
13 and

Unofficial Document

14 IT IS FURTHER ORDERED:

15 3. That this Judgment is based upon fraud and is a debt that is non-dischargeable in  
16 bankruptcy as against Scott and the Menageds' marital community pursuant to 11 U.S.C. §  
17 523(a)(2) and (6).

18 DATED AND SIGNED ABOVE  
19  
20  
21  
22  
23  
24

## Information Statement

Pursuant to A.R.S. §33-967

In Re: YOMTOV SCOTT MENAGED, Debtor. PETER S. DAVIS, AS RECEIVER OF DENSCO INVESTMENT CORPORATION, Plaintiff, vs. YOMTOV SCOTT MENAGED, FRANCINE MENAGED, and their marital community, Defendants; United States Bankruptcy Court for the District of Arizona; Case No. 2:16-bk-04268-PS; Adv. Case No. 2:17-ap-00116-PS

1. Name and last known address of each judgment debtor and the address at which each judgment debtor received the summons by personal service or by mail.

1. Yomtov Scott Menaged  
10510 E. Sunnyside Dr.  
Scottsdale, Arizona 85259

2. Francine Menaged  
10510 E. Sunnyside Dr.  
Scottsdale, Arizona 85259

2. The name and address of judgment creditor.

Peter S. Davis, Receiver of DenSco Investment Corporation  
Simon Consulting, LLC  
The Great American Tower  
3200 North Central, Suite 2460  
Phoenix, Arizona 85012

Unofficial Document

3. The amount of the judgment or decree as entered or as most recently renewed.

\$31,000,000.00, plus post-judgment interest at the legal rate pursuant to 28 U.S.C. § 1961 from September 5, 2017, until paid.

4. If the judgment debtor is a natural person, the judgment debtor's social security number, date of birth and driver license number.

**YOMTOV SCOTT MENAGED**

Social Security No: N/A  
Date of Birth: 1/31/1977  
Driver's License No: B14728546

**FRANCINE MENAGED**

Social Security No: N/A  
Date of Birth: 3/9/1979  
Driver's License No: N/A

5. Whether a stay of enforcement has been ordered by the court and the date the stay expires.  
No.

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CLERK U S DISTRICT COURT DISTRICT OF ARIZONA	
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1 ELIZABETH A. STRANGE  
Acting United States Attorney  
2 District of Arizona  
MONICA EDELSTEIN  
3 Assistant U.S. Attorney  
Arizona State Bar No. 023098  
4 Two Renaissance Square  
40 N. Central Ave., Suite 1200  
5 Phoenix, Arizona 85004  
Telephone: 602-514-7500  
6 Email: monica.edelstein@usdoj.gov  
Attorneys for Plaintiff

<u>Davis</u>	
EXH. NO.	<u>514</u>
<u>11-16-18</u>	
Kelly S. Oglesby CR 50178	

7  
8 IN THE UNITED STATES DISTRICT COURT  
9 FOR THE DISTRICT OF ARIZONA

10 United States of America,  
11 Plaintiff,

12 vs.

13 Yomtov Scott Menaged,  
14 Defendant.

NO. CR-17-00680-PHX-GMS

**INFORMATION**

VIO: 18 U.S.C. § 1956(h)  
(Money Laundering Conspiracy)  
Count One

15 THE UNITED STATES ATTORNEY CHARGES:

16 **BACKGROUND**

17 At all times relevant to this Information:

18  
19 1. The defendant YOMTOV SCOTT MENAGED ("Menaged") owned a  
20 number of retail furniture stores and also worked as a real estate investor in the Phoenix  
21 metropolitan area. Menaged was the sole owner and manager of several real estate  
22 investment entities including Arizona Home Foreclosures, LLC ("AHF").

23  
24 2. DenSco Investment Corporation ("DenSco") was a hard money lender  
25 formed by D.C. in April 2001, whose primary business was to provide funding through  
26 short-term, high-interest loans to real estate investors for the purchase of real estate.  
27  
28 Between 2007 and 2008, D.C. and DenSco began a lending relationship with Menaged and

1 loaned monies for the purchase of real estate through foreclosure Trustee Sales conducted  
2 in Arizona.

3 3. Menaged, or Menaged's employees at his direction, identified prospective  
4 properties to purchase and sent by email a listing of properties and proposed sale amounts  
5 to D.C. and DenSco requesting hard money loans for the purchase of the identified  
6 properties. DenSco wire transferred funds directly from DenSco 1<sup>st</sup> Bank Account ending  
7 in #5264 to bank accounts owned and operated by Menaged, including AHF JP Morgan  
8 Chase bank account ending in #1151. Often Menaged would identify multiple prospective  
9 properties to purchase and DenSco would wire transfer aggregate loan amounts to  
10 Menaged's accounts for the purchase of multiple properties.

11 4. Starting in January 2014, DenSco began requiring Menaged to provide  
12 DenSco with copies of specific cashier's checks, issued by Menaged's bank to the  
13 respective foreclosure trustees, as well as copies of the Trustee's Sales Receipts for each  
14 transaction conducted with DenSco funding.

15 5. Between January 2014 and June 2016, Menaged and AHF obtained a total of  
16 2,712 loans from DenSco totaling approximately \$734,484,440.67.

17 6. On or about April 20, 2016, Menaged filed for bankruptcy pursuant to  
18 Chapter 7 of the United States Bankruptcy Code.

19 **COUNT ONE**

20 **Conspiracy to Commit Money Laundering**  
21 **[18 U.S.C. § 1956(h)]**

22 7. All of the allegations set forth in Paragraphs 1 through 6 of the Information  
23 are re-alleged and incorporated herein.

1           8.     Between in or about January 2014, and continuing through and in or about  
2     June 2016, in the District of Arizona, and elsewhere, defendant, MENAGED, V.C.,  
3     together and with others, both known and unknown, did knowingly, intelligently, and  
4     unlawfully combine, conspire, confederate, and agree to knowingly commit the following  
5     offenses against the United States:  
6

7           a.     Title 18 United States Code, Section 1956(a)(1)(A)(i) (Money  
8     Laundering to Promote SUA);  
9

10          b.     Title 18 United States Code, Section 1956 (a)(1)(B)(i) (Money  
11     Laundering to conceal or disguise proceeds of SUA);  
12

13          c.     Title 18 United States Code, Section 1956 (a)(2)(B)(i) (Transfers to  
14     Conceal Proceeds of SUA); and

15          d.     Title 18 United States Code, Section 1957 (Transactional Money  
16     Laundering).  
17

18                   **MANNER AND MEANS OF THE CONSPIRACY**

19          9.     Menaged, with the assistance of others, including employees, falsified the  
20     purchase of more than 2,000 properties after obtaining funding from DenSco.

21          10.    Menaged and others used email addresses controlled by Menaged to identify  
22     properties for sale to DenSco in order to obtain loans when in fact, none of the identified  
23     properties were actually purchased.  
24

25          11.    Menaged caused DenSco to wire transfer funds for the purchase of properties  
26     to bank accounts controlled by Menaged when Menaged and others knew that no real estate  
27     purchase was going to occur.  
28



1           12. Menaged caused the issuance of cashier's checks drawn on his bank accounts  
2 representing the purchase amount for the properties and emailed, or caused others to email,  
3 an image of the checks to DenSco in satisfaction of the lending agreement between the  
4 parties. Menaged then immediately redeposited the cashier's checks into accounts he  
5 controlled and did not utilize the funds to make the identified real estate purchases.  
6

7           13. Menaged and others executed, notarized, and provided DenSco, often by  
8 email, falsified and fabricated documentation purporting to represent Trustee's Sales  
9 Receipts for completed real estate transactions when in fact, no real estate purchase ever  
10 occurred.  
11

12           14. Menaged transmitted large portions of the proceeds obtained from DenSco  
13 to family members and associates including by issuing checks, wire transfers, or other  
14 financial transactions often in amounts greater than \$10,000.00.  
15

16  
17 All in violation of 18 U.S.C. § 1956(h).  
18

19 Dated this 16<sup>th</sup> day of October, 2017.  
20

21 ELIZABETH A. STRANGE  
22 Acting United States Attorney  
23 District of Arizona

24   
25 \_\_\_\_\_  
26 MONICA EDELSTEIN  
27 Assistant U.S. Attorney  
28

1 ELIZABETH A. STRANGE  
2 Acting United States Attorney  
3 District of Arizona  
4 MONICA EDELSTEIN  
5 Assistant U.S. Attorney  
6 Arizona State Bar No. 023098  
7 monica.edlestein@usdoj.gov  
8 KEVIN M. RAPP  
9 Assistant U.S. Attorney  
10 Arizona State Bar No. 014249  
11 kevin.rapp@usdoj.gov  
12 JENNIFER A. GIAIMO  
13 Special Assistant U.S. Attorney  
14 New York Bar No. 2520005  
15 jennifer.a.giaimo@usdoj.gov  
16 Two Renaissance Square  
17 40 N. Central Ave., Suite 1200  
18 Phoenix, Arizona 85004  
19 Telephone: 602-514-7500  
20 *Attorneys for Plaintiff*

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<u>Davis</u>
EXH. NO. <u>515</u>
<u>11-116-18</u>
Kelly S. Oglesby CR 50178

12 IN THE UNITED STATES DISTRICT COURT  
13 FOR THE DISTRICT OF ARIZONA

14 United States of America,  
15  
16 Plaintiff,  
17  
18 vs.

18 Yomtov Scott Menaged,  
19 Defendant.

CR- 17-00680-1-PHX-GMS

PLEA AGREEMENT

20 Plaintiff, United States of America, and the defendant, YOMTOV SCOTT  
21 MENAGED, hereby agree to dispose of this matter on the following terms and conditions:

22 1. **PLEA**

23 The defendant will plead guilty to Count 1 of the indictment charging the defendant  
24 with a violation of 18 United States Code (U.S.C.) § 371, Conspiracy to Commit Bank  
25 Fraud, a class D felony offense, and to Count 10 of the indictment charging the defendant  
26 with a violation of 18 U.S.C. § 1028A, Aggravated Identity Theft, a class E felony offense.  
27 The defendant will also plead guilty to a one-count information charging the defendant  
28

112  
SCANNED

135

1 with a violation of 18 U.S.C. § 1956(h), Money Laundering Conspiracy, a Class C felony  
2 offense.

3 **2. MAXIMUM PENALTIES**

4 a. A violation of 18 U.S.C. § 371 is punishable by a maximum fine of \$250,000,  
5 a maximum term of imprisonment of 5 years, or both, and a term of supervised release of  
6 3 years. A maximum term of probation is five years.

7 b. A violation of 18 U.S.C. § 1028, is punishable by a maximum fine of  
8 \$250,000, a mandatory term of imprisonment of 2 years consecutive to any other term of  
9 imprisonment imposed, or both, and a term of supervised release of not more than one year.

10 c. A violation of 18 U.S.C. § 1956(h) is punishable by a maximum fine of  
11 \$500,000, a maximum term of imprisonment of 20 years, or both, and a term of supervised  
12 release of 3 years. The maximum term of probation is five years.

13 d. According to the Sentencing Guidelines issued pursuant to the Sentencing  
14 Reform Act of 1984, the Court shall order the defendant to:

15 (1) make restitution to any victim of the offense pursuant to 18 U.S.C.  
16 § 3663 and/or 3663A, unless the Court determines that restitution would not be  
17 appropriate;

18 (2) pay a fine pursuant to 18 U.S.C. § 3572, unless the Court finds that a  
19 fine is not appropriate;

20 (3) serve a term of supervised release when required by statute or when a  
21 sentence of imprisonment of more than one year is imposed (with the understanding that  
22 the Court may impose a term of supervised release in all other cases); and

23 (4) pay upon conviction a \$100 special assessment for each count to  
24 which the defendant pleads guilty pursuant to 18 U.S.C. § 3013.

25 e. The Court is required to consider the Sentencing Guidelines in determining  
26 the defendant's sentence. However, the Sentencing Guidelines are advisory, and the Court  
27 is free to exercise its discretion to impose any reasonable sentence up to the maximum set  
28



1 by statute for the crime(s) of conviction, unless there are stipulations to the contrary that  
2 the Court accepts.

3 **3. AGREEMENTS REGARDING SENTENCING**

4 a. Stipulation-Fraud Loss for Money Laundering Conspiracy. Pursuant to Fed.  
5 R. Crim. P. 11(c)(1)(C), the United States and the defendant stipulate that the loss  
6 associated with the defendant's unlawful conduct as it relates to the money laundering  
7 conspiracy in the information is \$34,000,000.00.

8 b. Stipulation-Sentencing Cap. Pursuant to Fed. R. Crim. P. 11(c)(1)(C), the  
9 United States and the defendant stipulate that the defendant shall be sentenced to a term of  
10 imprisonment of no less than 120 months' incarceration, but that the term of imprisonment  
11 cannot exceed 204 months' incarceration.

12 c. Stipulation-Bankruptcy Case. Pursuant to Fed. R. Crim P. 11(c)(1)(C), the  
13 United States and the defendant stipulate that the defendant shall execute a permanent  
14 waiver of discharge of debts in connection with his bankruptcy case currently pending in  
15 the United States Bankruptcy Court for the District of Arizona (2:16-BK-04268-PS)  
16 pursuant to the terms included under Section 8b of this agreement.

17 d. Restitution. Pursuant to 18 U.S.C. § 3663 and/or 3663A, the defendant  
18 specifically agrees to pay restitution of \$2,112,405.97 as it related to Count 1 of the  
19 indictment, to all victims directly or proximately harmed by the defendant's "relevant  
20 conduct," including conduct pertaining to any dismissed counts or uncharged conduct, as  
21 defined by U.S.S.G. § 1B1.3, regardless of whether such conduct constitutes an "offense"  
22 under 18 U.S.C. §§ 2259, 3663 or 3663A. Specifically, the defendant agrees to restitution  
23 in the amount of \$1,145,392.81 to Wells Fargo Bank, N.A., and \$967,013.16 to Synchrony  
24 Bank. In addition, the defendant understands that restitution is mandatory with respect to  
25 Count 1 of the information filed in this case. Pursuant to 18 U.S.C. § 3663 and/or 3663A,  
26 the defendant specifically agrees to pay restitution as ordered by the Court to all victims  
27 directly or proximately harmed by the defendant's "relevant conduct," including conduct  
28 pertaining to any dismissed counts or uncharged conduct, as defined by U.S.S.G. § 1B1.3,

1 regardless of whether such conduct constitutes an "offense" under 18 U.S.C. §§ 2259, 3663  
2 or 3663A, but in no event more than \$34,000,000.00. The defendant understands that  
3 restitution will be included in the Court's Order of Judgment and that an unanticipated  
4 restitution amount will not serve as grounds to withdraw the defendant's guilty plea or to  
5 withdraw from this plea agreement.

6 e. Assets and Financial Responsibility. The defendant shall make a full  
7 accounting of all assets in which the defendant has any legal or equitable interest. The  
8 defendant shall not (and shall not aid or abet any other party to) sell, hide, waste, spend, or  
9 transfer any such assets or property before sentencing, without the prior approval of the  
10 United States (provided, however, that no prior approval will be required for routine, day-  
11 to-day expenditures). The defendant also expressly authorizes the United States Attorney's  
12 Office to immediately obtain a credit report as to the defendant in order to evaluate the  
13 defendant's ability to satisfy any financial obligation imposed by the Court. The defendant  
14 also shall make full disclosure of all current and projected assets to the U.S. Probation  
15 Office immediately and prior to the termination of the defendant's supervised release or  
16 probation, such disclosures to be shared with the U.S. Attorney's Office, including the  
17 Financial Litigation Unit, for any purpose. Finally, the defendant shall participate in the  
18 Inmate Financial Responsibility Program to fulfill all financial obligations due and owing  
19 under this agreement and the law.

20 f. Acceptance of Responsibility. If the defendant makes full and complete  
21 disclosure to the U.S. Probation Office of the circumstances surrounding the defendant's  
22 commission of the offense, and if the defendant demonstrates an acceptance of  
23 responsibility for this offense up to and including the time of sentencing, the United States  
24 will recommend a two-level reduction in the applicable Sentencing Guidelines offense  
25 level pursuant to U.S.S.G. § 3E1.1(a). If the defendant has an offense level of 16 or more,  
26 the United States will recommend an additional one-level reduction in the applicable  
27 Sentencing Guidelines offense level pursuant to U.S.S.G. § 3E1.1(b).

28 4. **AGREEMENT TO DISMISS OR NOT TO PROSECUTE**

1           a. Pursuant to Fed. R. Crim. P. 11(c)(1)(A), the United States, at the time of  
2 sentencing, shall dismiss the following charges: Counts 2-9, and Counts 11-24 for the  
3 indictment.

4           b. This office shall not prosecute the defendant for any offenses committed by  
5 the defendant, and known by the United States, related to additional activity associated  
6 with the defendant's conduct outlined in the indictment and information.

7           c. This agreement does not, in any manner, restrict the actions of the United  
8 States in any other district or bind any other United States Attorney's Office.

9       **5. COURT APPROVAL REQUIRED: REINSTITUTION OF PROSECUTION**

10          a. If the Court, after reviewing this plea agreement, concludes that any  
11 provision contained herein is inappropriate, it may reject the plea agreement and give the  
12 defendant the opportunity to withdraw the guilty plea in accordance with Fed. R. Crim. P.  
13 11(c)(5).

14          b. If the defendant's guilty plea or plea agreement is rejected, withdrawn,  
15 vacated, or reversed at any time, this agreement shall be null and void, the United States  
16 shall be free to prosecute the defendant for all crimes of which it then has knowledge and  
17 any charges that have been dismissed because of this plea agreement shall automatically  
18 be reinstated. In such event, the defendant waives any and all objections, motions, and  
19 defenses based upon the Statute of Limitations, the Speedy Trial Act, or constitutional  
20 restrictions in bringing later charges or proceedings. The defendant understands that any  
21 statements made at the time of the defendant's change of plea or sentencing may be used  
22 against the defendant in any subsequent hearing, trial, or proceeding subject to the  
23 limitations of Fed. R. Evid. 410.

24       **6. WAIVER OF DEFENSES AND APPEAL RIGHTS**

25          The defendant waives (1) any and all motions, defenses, probable cause  
26 determinations, and objections that the defendant could assert to the indictment or  
27 information; and (2) any right to file an appeal, any collateral attack, and any other writ or  
28 motion that challenges the conviction, an order of restitution or forfeiture, the entry of

1 judgment against the defendant, or any aspect of the defendant's sentence, including the  
 2 manner in which the sentence is determined, including but not limited to any appeals under  
 3 18 U.S.C. § 3742 (sentencing appeals) and motions under 28 U.S.C. §§ 2241 and 2255  
 4 (habeas petitions), and any right to file a motion for modification of sentence, including  
 5 under 18 U.S.C. § 3582(c). This waiver shall result in the dismissal of any appeal,  
 6 collateral attack, or other motion the defendant might file challenging the conviction, order  
 7 of restitution or forfeiture, or sentence in this case. This waiver shall not be construed to  
 8 bar an otherwise-preserved claim of ineffective assistance of counsel or of "prosecutorial  
 9 misconduct" (as that term is defined by Section ILB of Ariz. Ethics Op. 15-01 (2015)).

#### 10 **7. DISCLOSURE OF INFORMATION**

11 a. The United States retains the unrestricted right to provide information and  
 12 make any and all statements it deems appropriate to the U.S. Probation Office and to the  
 13 Court in connection with the case.

14 b. Any information, statements, documents, and evidence that the defendant  
 15 provides to the United States pursuant to this agreement may be used against the defendant  
 16 at any time.

17 c. The defendant shall cooperate fully with the U.S. Probation Office. Such  
 18 cooperation shall include providing complete and truthful responses to questions posed by  
 19 the U.S. Probation Office including, but not limited to, questions relating to:

- 20 (1) criminal convictions, history of drug abuse, and mental illness; and
  - 21 (2) financial information, including present financial assets or liabilities
- 22 that relate to the ability of the defendant to pay a fine or restitution.

#### 23 **8. FORFEITURE, CIVIL, AND ADMINISTRATIVE PROCEEDINGS**

24 a. Nothing in this agreement shall be construed to protect the defendant from  
 25 administrative or civil forfeiture proceedings or prohibit the United States from proceeding  
 26 with and/or initiating an action for civil forfeiture. Pursuant to 18 U.S.C. § 3613, all  
 27 monetary penalties, including restitution imposed by the Court, shall be due immediately  
 28 upon judgment, shall be subject to immediate enforcement by the United States, and shall

1 be submitted to the Treasury Offset Program so that any federal payment or transfer of  
2 returned property the defendant receives may be offset and applied to federal debts (which  
3 offset will not affect the periodic payment schedule). If the Court imposes a schedule of  
4 payments, the schedule of payments shall be merely a schedule of minimum payments and  
5 shall not be a limitation on the methods available to the United States to enforce the  
6 judgment.

7 b. The defendant agrees to a permanent waiver of discharge of debts in  
8 connection with his bankruptcy case currently pending in the United States Bankruptcy  
9 Court for the District of Arizona under Case Number 2:16-bk-04268-PS (hereinafter the  
10 "Pending Bankruptcy Case") pursuant to 11 U.S.C. § 727 and 11 U.S.C. § 523(a)(10) in  
11 accordance with the following terms:

12 1. The defendant understands and agrees that, as result of this waiver of  
13 discharge, he will permanently be denied a discharge in the Pending Bankruptcy  
14 Case or any other or future bankruptcy, of all of his debts, whether sole and separate  
15 or community, which were or could have been listed or scheduled by the defendant  
16 in the Pending Bankruptcy Case (for example, debts that arose or were incurred  
17 before the date of the order for relief in the Pending Bankruptcy Case).

18 2. The defendant expressly waives his rights to a community discharge under  
19 the provisions of 11 U.S.C. § 524(a)(3). The defendant's community property, if  
20 any, shall remain subject to collection for payment of community debts.

21 3. The defendant agrees that in light of his waiver of discharge, any and all  
22 creditors shall be entitled to pursue the collection of any and all debts claimed to be  
23 owed for the defendant's debts and for community debts as to which there has been  
24 a waiver of discharge as provided herein.

25 4. The defendant acknowledges that he is knowingly and voluntarily consenting  
26 to and agreeing to a permanent waiver of discharge in the Pending Bankruptcy Case  
27 and in any later filed bankruptcy of all of his sole and separate and community debts  
28 and claims that are listed on the Schedules in this case or that could have been listed

1 on the Schedules in this case (for example, debts that arose or were incurred before  
2 the date of the order for relief in the Pending Bankruptcy Case).

3 5. The defendant fully understands that by agreeing to the waiver of discharge,  
4 the debts and claims as to which the defendant is waiving discharge are and shall  
5 forever be non-dischargeable in bankruptcy and that all of the defendant's property  
6 and assets will forever be subject to collection to satisfy all such non-discharged  
7 debts and claims.

8 6. The defendant fully understands and agrees that the debts and claims as to  
9 which the defendant is waiving discharge will forever be barred from discharge in  
10 any subsequent filed bankruptcy under 11 U.S.C. § 523(a)(10) and that, for the  
11 purposes of any later filed bankruptcy case by, or on behalf of or for the benefit of,  
12 the defendant, this waiver of discharge shall be deemed a denial of discharge under  
13 11 U.S.C. § 727(a)(2), (3), (4), (5), (6), (7) and (10) within the meaning of 11 U.S.C.  
14 523(a)(10).

15 9. **ELEMENTS**

16 **Conspiracy to Commit Bank Fraud**

17 In or about September 2015, and continuing through in or about January 2017, in  
18 the District of Arizona:

- 19 1. There was an agreement between two or more persons to commit the crime  
20 charged in Count 1 of the indictment;
- 21 2. The defendant became a member of the conspiracy knowing of its object and  
22 intending to help accomplish it; and
- 23 3. At least one member of the conspiracy performed at least one overt act for  
24 the purpose of carrying out the conspiracy.

25 **Aggravated Identity Theft**

26 On or about December 23, 2015, in the District of Arizona:

- 27 1. The defendant knowingly used without legal authority a means of  
28 identification of another person;

1           2.     The defendant knew that the means of identification belonged to a real  
2           person; and

3           3.     The defendant did so during and in relation to an enumerated felony, namely  
4           18 U.S.C. § 1343 (Wire Fraud).

5                           **Conspiracy to Commit Money Laundering**

6           In or about January 2014, through in or about June 2016, in the District of Arizona:

7           1.     Two or more people agreed to try to accomplish a common and unlawful  
8           plan to commit a violation of Section 1956 and 1957; and

9           2.     The defendant knew about the plan's unlawful purpose and voluntarily  
10          joined in it.

11   **10.   FACTUAL BASIS**

12          a.     The defendant admits that the following facts are true and that if this matter  
13          were to proceed to trial the United States could prove the following facts beyond a  
14          reasonable doubt:

15          b.     From in and around 2011, Yomtov Scott Menaged ("Menaged") owned and  
16          operated retail furniture stores including a store known as Furniture King located in the  
17          Phoenix metropolitan area. On or about September 8, 2015, Menaged established a  
18          merchant dealer account with Wells Fargo Bank, N.A. ("Wells Fargo") in the name of  
19          Furniture King that allowed the store to offer customers instant access to a line of credit to  
20          make furniture purchases. The deposit account utilized by Furniture King was located at  
21          JP Morgan Chase Bank ("Chase"). Beginning in or around December 2015, the defendant  
22          submitted false and fraudulent credit applications to Wells Fargo using the names and  
23          personal identification information of deceased individuals and caused Wells Fargo to  
24          deposit payments to the Furniture King merchant account located at Chase. The defendant  
25          and others created false and fraudulent credit applications and receipts, also listing the  
26          names and personal identification information of the deceased individuals to submit to  
27          Wells Fargo after the payments had already been issued to Furniture Kings' merchant bank  
28          account. In fact, no furniture purchase transaction ever took place between the listed

1 customer and the Furniture King store and the false paperwork was created to conceal the  
2 fraud scheme from Wells Fargo.

3 c. On or about December 23, 2015, one of the fraudulent credit applications  
4 was submitted in the name of C.S. The defendant obtained C.S.'s name online from the  
5 Obituary Section of the newspaper and discovered that an individual with the name C.S.  
6 had passed away. The defendant then ran a credit check for C.S. to obtain C.S.'s personal  
7 identification information to use to submit the fraudulent credit application to Wells Fargo.  
8 C.S. is not deceased, but has never set foot into Furniture King nor has he made any  
9 purchases from the defendant at any time. As a result of the fraudulent credit application,  
10 which utilized accurate personal identification information for C.S., including his name  
11 and social security number, a credit for \$13,747.50 was sent via wire transfer to the  
12 Furniture King Bank account at Chase controlled by defendant. In the same way that  
13 defendant defrauded Wells Fargo, the defendant also defrauded Synchrony Bank using a  
14 similar scheme. The loss associated with the defendant's bank fraud schemes as charged  
15 in the indictment totals \$2,112,405.97.

16 d. The defendant perpetrated the bank fraud and stolen identity schemes largely  
17 to obtain cash quickly after a prior real estate fraud, as described in the information, no  
18 longer provided the defendant with a source of cash. In addition to operating furniture  
19 stores, the defendant was also involved in real estate investing. The defendant was the sole  
20 owner and manager of a number of real estate investing businesses including Arizona  
21 Home Foreclosures ("AHF"), a company that the defendant utilized to purchase foreclosed  
22 properties at Trustee's Sales to quickly rehabilitate and sell at a profit.

23 e. From January 2014, and continuing until about June 2016, the defendant and  
24 AHF continued to utilize hard-money lender DenSco Investment Corporation ("DenSco")  
25 to obtain short-term, high interest loans to make home purchases. During the same time,  
26 the defendant, with the assistance of others, including his employees and associates,  
27 defrauded DenSco by embezzling millions of dollars without purchasing properties with  
28 the loans obtained from DenSco. The defendant identified properties to purchase at



1 Trustee's Sales and listed the properties and sales prices in email messages from  
2 defendant's email account, or an employee's email account, to DenSco's principal, D.C.  
3 D.C. and DenSco then electronically transferred the funds by electronic wire directly from  
4 DenSco's bank account to the defendant's bank account held in the name of AHF. D.C.  
5 and DenSco required the defendant to provide a copy of the bank cashier's check that was  
6 intended to be used in the real estate purchase and Trustee's Sales Receipts to document  
7 any successful real estate purchases. For each purported purchase, the defendant utilized  
8 his email account, or directed his employees to email, an image of a bank cashier's check  
9 and a copy of a Trustee Certificate of Sale Receipt to D.C. and DenSco. The documentation  
10 sent to DenSco, however, was completely fabricated. Instead of utilizing the DenSco funds  
11 to make real estate purchases, the defendant, with the assistance of his employees and  
12 associates, created bogus Trustee Certificate of Sale Receipts purporting to support  
13 legitimate real estate purchases when in fact, no sale had ever taken place. In addition, the  
14 images of cashier's checks sent to D.C. and DenSco were never transacted or utilized to  
15 purchase property; instead, the defendant requested a cashier's check be drawn on his bank  
16 account, took an image of the cashier's check to transmit to D.C. and DenSco, and then  
17 simply redeposited the check into his own bank accounts.

18 f. Between January 2013 through June 2016, the defendant obtained  
19 approximately 2,712 loans from DenSco totaling approximately \$734,484,440.67. Of the  
20 2,712 loans made by DenSco, only 96 involved actual property transactions, the remaining  
21 2,616 represented phantom real estate purchases. After embezzling the funds, the  
22 defendant used the money for personal expenses including, among others: car payments;  
23 trips to Las Vegas; gambling; personal mortgage payments; and large transfers of funds to  
24 family members and associates. The defendant further utilized new loans from DenSco to  
25 pay back outstanding DenSco loans in order to conceal the embezzlement. As a result of  
26 the phantom real estate fraud scheme, the defendant defrauded DenSco out of at least  
27 \$34,000,000.00.

28

1           g.     The defendant shall swear under oath to the accuracy of this statement and,  
2 if the defendant should be called upon to testify about this matter in the future, any  
3 intentional material inconsistencies in the defendant's testimony may subject the defendant  
4 to additional penalties for perjury or false swearing, which may be enforced by the United  
5 States under this agreement.

6                     **APPROVAL AND ACCEPTANCE OF THE DEFENDANT**

7           I have read the entire plea agreement with the assistance of my attorney. I  
8 understand each of its provisions and I voluntarily agree to it.

9           I have discussed the case and my constitutional and other rights with my attorney.  
10 I understand that by entering my plea of guilty I shall waive my rights to plead not guilty,  
11 to trial by jury, to confront, cross-examine, and compel the attendance of witnesses, to  
12 present evidence in my defense, to remain silent and refuse to be a witness against myself  
13 by asserting my privilege against self-incrimination, all with the assistance of counsel, and  
14 to be presumed innocent until proven guilty beyond a reasonable doubt.

15          I agree to enter my guilty plea as indicated above on the terms and conditions set  
16 forth in this agreement.

17          I have been advised by my attorney of the nature of the charges to which I am  
18 entering my guilty plea. I have further been advised by my attorney of the nature and range  
19 of the possible sentence and that my ultimate sentence shall be determined by the Court  
20 after consideration of the advisory Sentencing Guidelines.

21          My guilty plea is not the result of force, threats, assurances, or promises, other than  
22 the promises contained in this agreement. I voluntarily agree to the provisions of this  
23 agreement and I agree to be bound according to its provisions.

24          I understand that if I am granted probation or placed on supervised release by the  
25 Court, the terms and conditions of such probation/supervised release are subject to  
26 modification at any time. I further understand that if I violate any of the conditions of my  
27 probation/supervised release, my probation/supervised release may be revoked and upon  
28

1 such revocation, notwithstanding any other provision of this agreement, I may be required  
2 to serve a term of imprisonment or my sentence otherwise may be altered.

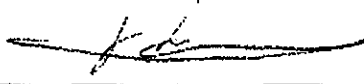
3 This written plea agreement, and any written addenda filed as attachments to this  
4 plea agreement, contain all the terms and conditions of the plea. Any additional  
5 agreements, if any such agreements exist, shall be recorded in a separate document and  
6 may be filed with the Court under seal; accordingly, additional agreements, if any, may not  
7 be in the public record.

8 I further agree that promises, including any predictions as to the Sentencing  
9 Guideline range or to any Sentencing Guideline factors that will apply, made by anyone  
10 (including my attorney) that are not contained within this written plea agreement, are null  
11 and void and have no force and effect.

12 I am satisfied that my defense attorney has represented me in a competent manner.

13 I fully understand the terms and conditions of this plea agreement. I am not now  
14 using or under the influence of any drug, medication, liquor, or other intoxicant or  
15 depressant that would impair my ability to fully understand the terms and conditions of this  
16 plea agreement.

17 10-17-17  
18 Date: October 16, 2017

  
19 YOMTOV SCOTT MENAGED  
20 Defendant

21 **APPROVAL OF DEFENSE COUNSEL**

22 I have discussed this case and the plea agreement with my client in detail and have  
23 advised the defendant of all matters within the scope of Fed. R. Crim. P. 11, the  
24 constitutional and other rights of an accused, the factual basis for and the nature of the  
25 offense to which the guilty plea will be entered, possible defenses, and the consequences  
26 of the guilty plea including the maximum statutory sentence possible. I have further  
27 discussed the concept of the advisory Sentencing Guidelines with the defendant. No  
28 assurances, promises, or representations have been given to me or to the defendant by the

1 United States or any of its representatives that are not contained in this written agreement.  
2 I concur in the entry of the plea as indicated above and that the terms and conditions set  
3 forth in this agreement are in the best interests of my client. I agree to make a bona fide  
4 effort to ensure that the guilty plea is entered in accordance with all the requirements of  
5 Fed. R. Crim. P. 11.

6  
7  
8 10/17/2017  
Date

Molly Brizgys  
MOLLY BRIZGYS  
Attorney for Defendant Menaged

10  
11 **APPROVAL OF THE UNITED STATES**

12 I have reviewed this matter and the plea agreement. I agree on behalf of the United  
13 States that the terms and conditions set forth herein are appropriate and are in the best  
14 interests of justice.

15  
16 ELIZABETH A. STRANGE  
Acting United States Attorney  
District of Arizona

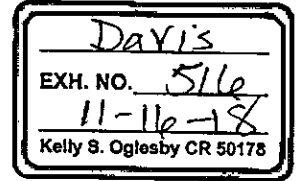
17  
18 10/17/17  
Date

Monica Edelstein  
MONICA EDELSTEIN  
Assistant U.S. Attorney

20  
21 **ACCEPTANCE BY THE COURT**

22  
23 12/19/17  
Date

H. Murray Snow  
HONORABLE G. MURRAY SNOW  
United States District Judge



IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF ARIZONA

United States of America

v.

Yomtov Scott Menaged

**JUDGMENT IN A CRIMINAL CASE**

(For Offenses Committed On or After November 1, 1987)

**No. CR-17-00680-001-PHX-GMS**

Molly Patricia Brizgys (CJA)  
Attorney for Defendant

USM#: 74322-408

**THE DEFENDANT ENTERED A PLEA OF** guilty on 11/17/2017 to Counts 1 and 10 of the Indictment and Count 1 of the Information.

**ACCORDINGLY, THE COURT HAS ADJUDICATED THAT THE DEFENDANT IS GUILTY OF THE FOLLOWING OFFENSE(S):** violating Title 18, U.S.C. §371, Conspiracy to Commit Bank Fraud, a Class D Felony offense, as charged in Count 1 of the Indictment; Title 18, U.S.C. §1028A, Aggravated Identity Theft, a Class E Felony offense, as charged in Count 10 of the Indictment; Title 18, U.S.C. §1956(h), Money Laundering Conspiracy, a Class C Felony offense, as charged in Count 1 of the Information.

**IT IS THE JUDGMENT OF THIS COURT THAT** the defendant is committed to the custody of the Bureau of Prisons for a term of **TWO HUNDRED FOUR (204) MONTHS**. This consists of **SIXTY (60) MONTHS** on Count 1 of the Indictment, **ONE HUNDRED EIGHTY (180) MONTHS** on Count 1 of the Information, terms to run concurrent, and **TWENTY-FOUR (24) MONTHS** on Count 10 of the Indictment, consecutive to all counts, with credit for time served. Upon release from imprisonment, the defendant shall be placed on supervised release for a term of **THIRTY-SIX (36) MONTHS**. This term consists of **THIRTY-SIX (36) MONTHS** on Count 1 of the Indictment, **THIRTY-SIX (36) MONTHS** on Count 1 of the Information, and **TWELVE (12) MONTHS** on Count 10 of the Indictment, all such terms to run concurrently.

The Court recommends that the defendant be placed in an institution in or near the State of Arizona.

**IT IS ORDERED** that all remaining counts are dismissed on motion of the United States.

**IT IS FURTHER ORDERED** that defendant's interest in the following property shall be forfeited to the United States: \$709,405.40 seized from Bank United Account #9853340927, held in the name Joseph Menaged RVT UAD Joseph Menaged Trustee.

The defendant agrees to a permanent waiver of discharge of debts in connection with his bankruptcy case currently pending in United States Bankruptcy Court, District of Arizona, case number 2:16-bk-04268-PS.

### **CRIMINAL MONETARY PENALTIES**

The defendant shall pay to the Clerk the following total criminal monetary penalties:

**SPECIAL ASSESSMENT: \$300.00    FINE: WAIVED    RESTITUTION: \$33,558,407.76**

The Court finds the defendant does not have the ability to pay a fine and orders the fine waived.

The defendant shall pay restitution to the following victims in the following amounts: DenSco, in the amount of \$31,446,001.79; Wells Fargo Bank, in the amount of \$1,145,392.81; Synchrony Bank, in the amount of \$967,013.16.

The defendant shall pay a special assessment of \$300.00 which shall be due immediately.

The defendant shall pay a total of \$33,858,707.76 in criminal monetary penalties, due immediately. Having assessed the defendant's ability to pay, payments of the total criminal monetary penalties are due as follows: Balance is due in payments during the term of supervised release and will commence within 60 days after the release from imprisonment. The Court will set the payment plan based on an assessment of the defendant's ability to pay at that time.

If incarcerated, payment of criminal monetary penalties are due during imprisonment at a rate of not less than \$25 per quarter and payment shall be made through the Bureau of Prisons' Inmate Financial Responsibility Program. Criminal monetary payments shall be made to the Clerk of U.S. District Court, Attention: Finance, Suite 130, 401 West Washington Street, SPC 1, Phoenix, Arizona 85003-2118. Payments should be credited to the various monetary penalties imposed by the Court in the priority established under 18 U.S.C. § 3612(c). The total special assessment of \$300.00 shall be paid pursuant to Title 18, United States Code, Section 3013 for Counts 1 and 10 of the Indictment and Count 1 of the Information.

Any unpaid balance shall become a condition of supervision and shall be paid within 90 days prior to the expiration of supervision. Until all restitutions, fines, special assessments and costs are fully paid, the defendant shall immediately notify the Clerk, U.S. District Court, of any change in name and address. The Court hereby waives the imposition of interest and penalties on any unpaid balances.

### **SUPERVISED RELEASE**

It is ordered that while on supervised release, the defendant must comply with the mandatory and standard conditions of supervision as adopted by this court, in General Order 17-18, which incorporates the requirements of USSG §§ 5B1.3 and 5D1.2. Of particular importance, the defendant must not commit another federal, state, or local crime during the term of supervision. Within 72 hours of sentencing or release from the custody of the Bureau of Prisons the defendant must report in person to the Probation Office in the district to which the defendant is released. The defendant must comply with the following conditions:

### **MANDATORY CONDITIONS**

- 1) You must not commit another federal, state or local crime.

- 2) You must not unlawfully possess a controlled substance. The use or possession of marijuana, even with a physician's certification, is not permitted.
- 3) You must refrain from any unlawful use of a controlled substance. The use or possession of marijuana, even with a physician's certification, is not permitted. Unless suspended by the Court, you must submit to one drug test within 15 days of release from imprisonment and at least two periodic drug tests thereafter, as determined by the court.

### **STANDARD CONDITIONS**

- 1) You must report to the probation office in the federal judicial district where you are authorized to reside within 72 hours of sentencing or your release from imprisonment, unless the probation officer instructs you to report to a different probation office or within a different time frame.
- 2) After initially reporting to the probation office, you will receive instructions from the court or the probation officer about how and when you must report to the probation officer, and you must report to the probation officer as instructed.
- 3) You must not knowingly leave the federal judicial district where you are authorized to reside without first getting permission from the court or the probation officer.
- 4) You must answer truthfully the questions asked by your probation officer.
- 5) You must live at a place approved by the probation officer. If you plan to change where you live or anything about your living arrangements (such as the people you live with), you must notify the probation officer at least 10 days before the change. If notifying the probation officer in advance is not possible due to unanticipated circumstances, you must notify the probation officer within 72 hours of becoming aware of a change or expected change.
- 6) You must allow the probation officer to visit you at any time at your home or elsewhere, and you must permit the probation officer to take any items prohibited by the conditions of your supervision that he or she observes in plain view.
- 7) You must work full time (at least 30 hours per week) at a lawful type of employment, unless the probation officer excuses you from doing so. If you do not have full-time employment you must try to find full-time employment, unless the probation officer excuses you from doing so. If you plan to change where you work or anything about your work (such as your position or your job responsibilities), you must notify the probation officer at least 10 days before the change. If notifying the probation officer at least 10 days in advance is not possible due to unanticipated circumstances, you must notify the probation officer within 72 hours of becoming aware of a change or expected change.
- 8) You must not communicate or interact with someone you know is engaged in criminal activity. If you know someone has been convicted of a felony, you must not knowingly communicate or interact with that person without first getting the permission of the probation officer.

- 9) If you are arrested or questioned by a law enforcement officer, you must notify the probation officer within 72 hours.
- 10) You must not own, possess, or have access to a firearm, ammunition, destructive device, or dangerous weapon (i.e., anything that was designed, or was modified for, the specific purpose of causing bodily injury or death to another person such as nunchakus or tasers).
- 11) You must not act or make any agreement with a law enforcement agency to act as a confidential human source or informant without first getting the permission of the court.
- 12) If the probation officer determines that you pose a risk to another person (including an organization), the probation officer may require you to notify the person about the risk and you must comply with that instruction. The probation officer may contact the person and confirm that you have notified the person about the risk.
- 13) You must follow the instructions of the probation officer related to the conditions of supervision.

### **SPECIAL CONDITIONS**

The following special conditions are in addition to the conditions of supervised release or supersede any related standard condition:

- 1) You must cooperate in the collection of DNA as directed by the probation officer.
- 2) You must notify the court of any material change in your economic circumstances that might affect your ability to pay restitution, fines or special assessments.
- 3) You must participate as instructed by the probation officer in a program of substance abuse treatment (outpatient and/or inpatient) which may include testing for substance abuse. You must contribute to the cost of treatment in an amount to be determined by the probation officer.
- 4) You must not use or possess alcohol or alcoholic beverages.
- 5) You must participate in a mental health assessment and follow any directions by the probation officer or treatment provider, which may include taking prescribed medication. You must contribute to the cost of treatment in an amount to be determined by the probation officer.
- 6) You must submit your computers (as defined in 18 U.S.C. § 1030(e)(1)) or other electronic communications or data storage devices or media, to a search. You must warn any other people who use these computers or devices capable of accessing the Internet that the devices may be subject to searches pursuant to this condition. Failure to submit to a search may be ground for revocation of release. A probation officer may conduct a search pursuant to this condition only when reasonable suspicion exists that there is a violation of a condition of supervision and that the computer or device contains evidence of this violation. You must consent to and cooperate with the seizure and removal of any hardware and/or data storage media for further analysis by law enforcement or the probation officer with reasonable suspicion concerning a violation of a



CR-17-00680-001-PHX-GMS  
USA vs. Yomtov Scott Menaged

Page 5 of 6

condition of supervision or unlawful conduct. Any search will be conducted at a reasonable time and in a reasonable manner.

- 7) You are restricted from engaging in the following occupation, business, or profession: Any profession in which you are singularly responsible for the collection, allocation or distribution of another's funds.
- 8) You must comply with the standard condition of supervision requiring full-time employment at a lawful occupation. This may include participation in training, counseling, and/or daily job searching as directed by the probation officer. If not in compliance with the condition of supervision, the defendant may be required to perform up to 20 hours of community service per week until employed as approved or directed by the probation officer.
- 9) You are prohibited from making major purchases, in excess of \$500, incurring new financial obligations, or entering into any financial contracts without the prior approval of the probation officer.
- 10) You must provide the probation officer with access to any requested financial information and authorize the release of any financial information. The probation office may share financial information with the U.S. Attorney's Office.
- 11) You must cooperate with the Internal Revenue Service and pay all tax liabilities. You must file timely, accurate and lawful income tax returns and provide proof to the probation officer.
- 12) You must submit your person, property, house, residence, vehicle, papers, or office to a search conducted by a probation officer. Failure to submit to a search may be grounds for revocation of release. You must warn any other occupants that the premises may be subject to searches pursuant to this condition.

**THE COURT FINDS** that you have been sentenced in accordance with the terms of the plea agreement and that you have waived your right to appeal and to collaterally attack this matter. The waiver has been knowingly and voluntarily made with a factual basis and with an understanding of the consequences of the waiver.

The Court may change the conditions of probation or supervised release or extend the term of supervision, if less than the authorized maximum, at any time during the period of probation or supervised release. The Court may issue a warrant and revoke the original or any subsequent sentence for a violation occurring during the period of probation or supervised release.

The Court orders commitment to the custody of the Bureau of Prisons and recommends that the defendant be placed in an institution in or near the State of Arizona.

The defendant is remanded to the custody of the United States Marshal.

CR-17-00680-001-PHX-GMS  
USA vs. Yomtov Scott Menaged

Page 6 of 6

Date of Imposition of Sentence: **Tuesday, December 19, 2017**

Dated this 20th day of December, 2017.



G. Murray Snow  
United States District Judge

RETURN

I have executed this Judgment as follows:

defendant delivered on \_\_\_\_\_ to \_\_\_\_\_ at \_\_\_\_\_, the institution  
designated by the Bureau of Prisons with a certified copy of this judgment in a Criminal case.

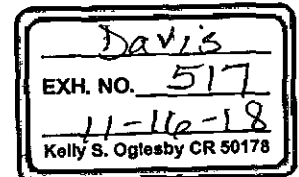
\_\_\_\_\_  
United States Marshal

By:

\_\_\_\_\_  
Deputy Marshal

CR-17-00680-001-PHX-GMS - Menaged 12/20/2017 - 10:21 AM

**From:** Peter Davis <PDavis@simonconsulting.net>  
**To:** Sara Beretta  
**CC:** Peter Davis  
**Sent:** 10/24/2017 10:21:07 PM  
**Subject:** DenSco Receivership - Scott Menaged Settlement  
**Attachments:** pr-menaged-yomtov-scott-information-101717.pdf; pr-menaged-yomtov-scott-plea-agreement-101717.pdf



Dear Investors,

As many of you may already know, I have learned that Yomtov Scott Menaged ("Menaged") has entered into a plea agreement in the criminal case against him.

Attached is a copy of the Information regarding the charges that have been [or would have been made] against Menaged and the Plea Agreement. To summarize the Plea Agreement, Menaged has agreed to plead guilty to the following criminal charges:

- Conspiracy to Commit Bank Fraud [18 U.S.C §371];
- Aggravated Identity Theft [18 U.S.C §1028(A)]; and
- Money Laundering Conspiracy [[18 U.S.C §1956(h)]

Under the terms of the plea agreement Menaged has agreed to the following:

- The losses from the Money Laundering Conspiracy is \$34,000,000;
- Menaged will be sentenced to a term of imprisonment of no less than 10 years and no more than 17 years;
- Menaged will permanently waive his bankruptcy discharge;
- Menaged has agreed to restitution of \$1,145,392.81 to Wells Fargo Bank, \$967,013.13 to Synchrony Bank and \$34,000,000.00 to "all victims"; and
- Menaged has to provide a full accounting of his assets.

I am informed that the United States District Court will hold a hearing, currently set for December 27<sup>th</sup>, to address the Plea Agreement. We believe that this hearing on December 27<sup>th</sup> will be a "mini" trial where the Government and Menaged will present evidence that will try to sway the Court on the length of the prison sentence. Simply put, I suspect that the Government will be arguing for a 17 year prison sentence and Menaged will be arguing for a 10 year sentence. This is a critical development in the DenSco case. Representatives of the United States Attorney have asked me to communicate this information to you and to solicit you, as a DenSco investor, to determine if you want to provide a victim impact statement to the United States Attorney of the effect of the Menaged/DenSco fraud upon you. If you are interested, please let me know and provide me with the best method for the United States Attorney to contact you and I will forward your information to the United States Attorney. You have no obligation to provide a victim impact statement, but I wanted to let you know of this opportunity.

In closing, I hope you have been following the DenSco website for updates, as we continue to move rapidly on the administration of the Receivership. I am expecting the Court will soon approve my Claims recommendations which will enable me to move forward with seeking to approve an interim distribution to pay a portion of your DenSco claim from the monies that we've already collected.

If you have any questions or concerns, please let me know.

Sincerely,

**Peter Davis, CPA, ABV, CFF, CIRA, CTP, CFE**  
Managing Director

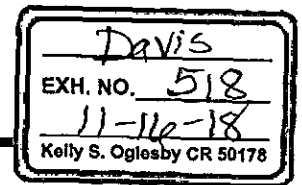


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Please consider the environment before printing this email.

Verna Colwell



**From:** Geoff Sturr <gsturr@omlaw.com>  
**Sent:** Saturday, October 06, 2018 9:42 AM  
**To:** John E. DeWulf  
**Cc:** Marvin Ruth; Shelley Tolman; Verna Colwell; Colin Campbell  
**Subject:** RE: Davis v. Clark Hill

John,

1. **Depositions:** Ryan Anderson will send on Monday e-mails to the following investors -- Brian Imdieke, Steve Bunger, Warren Bush, Russ Dupper, Chris Hughes, and Barry Luchtel -- using the form of e-mail you've approved, which I'm copying again below:

This law firm represents Peter S. Davis as the Court's Receiver of DenSco Investment Corporation ("DenSco"), in ACC vs. DenSco, CV2016-014142.

As you may know, the Receiver, through special counsel, has filed a lawsuit in Maricopa County Superior Court against DenSco's former law firm Clark Hill, PLC and its partner, David Beauchamp. The lawsuit was filed in October 2017 and is in the "discovery" phase. The lawyers who represent Clark Hill and Mr. Beauchamp have told my office that they wish to take your deposition.

I have agreed to put them in touch with you, which is why I am sending this e-mail. You will soon hear from Clark Hill's and Mr. Beauchamp's lawyers, who are John DeWulf, Marvin Ruth and Vidula Patki of the law firm Coppersmith Brockelman. Mr. DeWulf is copied on this e-mail. Please direct any questions or concerns you may have to Mr. DeWulf.

We've previously told you that Robert Koehler is represented by David Knapper. We understand that he also represents Victor Gojca. You should contact Mr Knapper about scheduling Mr. Koehler's and Mr. Gojca's depositions.

We assume from your dealings with Jim Polese regarding the subpoena that you served on David Preston that he represents Mr. Preston, so that you should contact Mr. Polese about scheduling Mr. Preston's deposition.

Tom Smith is represented by David Reeves, whom you should contact about Mr. Smith's deposition.

2. **Document Depository Documents:** As my 10/1 letter to Marvin said, the Receiver's staff was in the process of updating the document depository. That work has been completed. We will send you next week an updated index and copies of documents that have been added to the depository.
3. **Settlement Communications With Chittick Estate:** These are being gathered. We expect to produce them to you within two weeks.
4. **Managed Privileged Documents:** My notes from our 10/1 call differ from your statement below that "you asked [me] to provide what was received by the Receiver or his counsel in this regard." My 10/1 letter to Marvin said: "You had previously asked, through a July 11, 2018 e-mail, how the Receiver came to possess Mr. Menaged's electronic records, to which I responded on August 4, 2018." The documents produced on 8/4 were copies of Ryan Anderson's communications with Mr. Menaged's counsel, Cody Jess, which resulted in the establishment of privileged and non-privileged compilations of Mr. Menaged's electronic records and the preparation of a privilege log. My letter went on to say: "You have previously obtained from the Document

Depository all of Mr. Menaged's non-privileged electronic records and the privilege log Ryan Anderson prepared pursuant to his agreement with Mr. Menaged's counsel. Mr. Anderson had access to certain of Mr. Menaged's privileged communications to prepare that log. Neither the Receiver nor our firm has had access to those communications." We discussed in our 10/1 call that Mr. Anderson alone had access to Mr. Menaged's privileged communications and only for the limited purpose of creating a privilege log. I recall telling you that the Receiver had segregated privileged documents at the request of Mr. Jess and had created a privilege log, but was not taking a position as to the validity of the privilege claim, which you suggested could be challenged under the crime-fraud exception. My notes reflect that we both agreed to give thought to a "mechanism to set aside the privilege" and would discuss it at a later date. We've done so. Our suggestion is that if defendants wish to challenge the privilege asserted by Mr. Menaged's counsel, your office should first discuss the issue with Mr. Jess, and that if Mr. Menaged does not waive the privilege Mr. Jess has asserted on his behalf, that you raise any privilege challenge with the Receivership Court.

Enjoy your weekend.

Geoff

---

**From:** John E. DeWulf <JDeWulf@cblawyers.com>  
**Sent:** Thursday, October 4, 2018 4:55 PM  
**To:** Geoff Sturr <gsturr@omlaw.com>; Colin Campbell <ccampbell@omlaw.com>  
**Cc:** Marvin Ruth <MRuth@cblawyers.com>; Shelley Tolman <STolman@cblawyers.com>; Verna Colwell <VColwell@cblawyers.com>  
**Subject:** Davis v. Clark Hill

Dear Geoff,

We would like to initially depose investors Brian Imdieke, Steve Bunger, Warren Bush, Russ Dupper, Chris Hughes, Robert Koehler, David Preston and Tom Smith. We would appreciate you letting them know with the form of letter you earlier shared. We also would like to depose borrowers Victor Gojca and Barry Luchtel. Please let us know if you or the Receiver can coordinate with the borrowers to schedule their depositions.

Also, to follow-up on our telephone call Monday, October 1, with respect to documents relating to potential claims by the Receiver against nonparties:

- you will provide communications and agreements with JP Morgan Chase Bank and US Bank;
- you will provide communications and agreements with Scott Menaged;
- you will provide communications and agreements with Active Funding Group and/or Gregg Reichman;
- you will get back to us with respect to producing communications with the Chittick Estate.

We also discussed the Receiver's previous review of Menaged's privileged communications prior to the creation of a privilege log. We have asked you to provide to us what was reviewed by the Receiver or his counsel in this regard.

Thank you for your attention to these matters.

Best,

John

John E. DeWulf

**Coppersmith Brockelman PLC**

2800 North Central Avenue, Suite 1900

Phoenix, AZ 85004

602.381.5475 (PH.)

602.224-6020 (FAX)

[jdewulf@cblawyers.com](mailto:jdewulf@cblawyers.com)

CBLAWYERS.COM

We moved to the 19th floor! Our new address is 2800 N. Central Ave., **Suite 1900**, Phoenix, AZ 85004.

For more information about Coppersmith Brockelman, please see our website at [www.cblawyers.com](http://www.cblawyers.com).

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Nathan T. Mitchler  
nathan@biz.law

October 4, 2017

Via E-Mail Only [randerson@gamlaw.com]

Ryan W. Anderson, Esq.  
Guttilla Murphy Anderson  
5415 East High Street, #200  
Phoenix, Arizona 85054

Re: Yomtov Scott Menaged – Document Production and Non-Waiver of Privilege Protections

Dear Ryan:

This letter follows your September 29, 2017 conversation with my colleague, Mr. Jess, in regard to your firm's upcoming production to the U.S. Government of certain documents, including documents and electronically stored information ("ESI"), produced by Mr. Menaged to your firm earlier this year as counsel for the Receiver, Peter S. Davis.

As you know, the Receiver, through Forensics Consulting Solutions, LLC ("FCS"), obtained forensic images of a number of Mr. Menaged's electronic devices, including computers and a cellular telephone, late last year. The data contained substantial quantities of ESI, making a traditional review and production unmanageable, costly, and inefficient for all parties involved. Rather than delay production and engage in a lengthy and costly review of all ESI, you and Mr. Jess agreed that all documents and ESI would be produced, subject to the following condition: The production of any documents or ESI were subject to protection from production on the basis of the attorney-client privilege or the work product doctrine would not be deemed a waiver of those protections and no such documents could be used in any manner by you, your firm, or the Receiver.

On your telephone call with Mr. Jess on September 29, 2017, you agreed to honor the protections and conditions described above pertaining to the documents and ESI. Given the documents and ESI are in a database, to which you have been given access, capturing potentially protected documents can be accomplished by performing certain searches and applying appropriate filters prior to your firm's production. In fact, our firm performed a task of this type prior to allowing your firm access to the database but elected, as described above, to provide access to all of the documents and ESI, given the size of the database.

Specifically, documents and ESI containing the domains of the law firms to which protections would apply can enable you to identify protected documents. For example, searching

Ryan W. Anderson, Esq.  
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for "biz.law" or "swazlaw.com", (among other domains within the scope of protection),<sup>1</sup> will identify likely protected documents that can then be isolated from production. You may also need to search the names of attorneys, as some of the documents are text messages, and other types of ESI that would not contain domain names. Part of my area of expertise is managing and consulting on large e-discovery projects and reviews. If you are interested, I could assist you with this task and consult on the project, which would likely include overseeing a team of project reviewers (who offer much better efficiency, speed, and cost savings).

Please confirm in writing that your firm will continue to honor its commitment to preserve and not waive any protections from the production of Mr. Menaged's documents and ESI within one week of the date of this letter. Further, should you desire my assistance, please feel to contact me directly.

Sincerely,



Nathan T. Mitchler

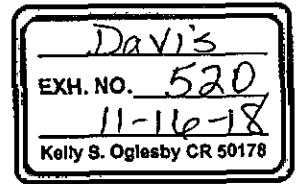
NTM:jsl

cc: Cody J. Jess, Esq.

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<sup>1</sup> As you will recall, Mr. Menaged was previously represented by attorney Jeffrey J. Goulder, Esq. of the Stinson Leonard Street, formerly Stinson Morrison and Hecker, law firm. As such, the domains of those law firms should also be searched.





December 14, 2017

Honorable G. Murray Snow  
United States District Court  
Sandra Day O'Connor U.S. Courthouse, Suite 522  
401 West Washington Street, SPC 50  
Phoenix, AZ 85003-2153

Re: United States v. Yomtov Scott Menaged  
Case No. CR-17-00680-PHX-GMS

Dear Judge Snow:

I am the Court-appointed Receiver for DenSco Investment Corporation ("DenSco") in a matter brought by the Arizona Corporation Commission shortly after the death of DenSco's principal, Denny Chittick. I have attached the *Order Appointing Receiver* for your reference. As Receiver, I conducted an investigation into the frauds perpetrated upon DenSco by the defendant, Yomtov Scott Menaged ("Menaged").

In August 2017, Menaged and I entered into a Settlement Agreement whereby Menaged consented to the entry of a non-dischargeable civil judgment in favor of the Receiver in the amount of \$31,000,000, as well as an agreement that Menaged would cooperate with the Receiver's ongoing investigation into activities related to DenSco. Under the terms of the Settlement Agreement, the Receiver agrees to reduce the amount of the judgment by an amount equal to the gross recovery from third parties resulting from Menaged's cooperation.

During my investigation, Menaged provided me with personal and business bank records, tax returns, and other financial records. Menaged also permitted my forensic expert to obtain images of his electronic information, including two computers, an iPhone, and his AOL email account. In addition, my counsel and I have met with Menaged on multiple occasions to request information that may assist me in my efforts to recover monies for the benefit of the DenSco investor victims. Menaged has voluntarily participated in both informal interviews and depositions under oath, during which he provided relevant and useful information.

Should you have any questions, you may reach me directly at (602) 279-7503.

Very Truly Yours,

Peter S. Davis, Receiver  
DenSco Investment Corporation