

DREAM CATCHER RACING – SUMMARY OF PROGRAMS

May 1, 2017

Program 1 – Basic Fractional Ownership - Members own shares of a specific racehorse. Prefer “non-claimer(s)”. Targets those with casual interest and desire to get involved to learn aspects of ownership. Minimal risk for members with just few shares.

- Members receive net purse earnings; 1 share = 1%.
- Buy-in price is FMV + 10%; eg, if horse is valued at \$15,000, then price of 1 share is \$165.
- Can purchase any number of available shares. Fixed flat rate for monthly expenses (currently \$30/mo/share) for members owning less than 5 shares.
- Can purchase 10+ shares in 5 share increments; monthly expenses can fluctuate.
- Monthly statements; can opt to net earnings against expense.

Program 2 – Summer Bundles - Members participate at the single share level for a “bundle” of all the DCR registered racehorses. Bundle packages are sized and priced “per start” assuring amount of race activity is known up front. Targets those whose priority is the entertainment; offers very minimal risk. Seeks larger number of members.

- Members receive 1% of net purse earnings of all “starts”.
- One-time buy-in cost per bundle set; fixed duration: from designated beginning date until purchased number of consecutive starts have occurred. All DCR starts count.
- Kick off at start of each meet; eg, Summer Bundles will race primarily at Eldorado Scioto Downs.
- However, bundle sets can be purchased at any time (if shares available) and can be extended.
- The initial Summer Bundles are offered in 3 sizes:
 - Bundle A = 30 starts \$300 (one-time cost – no additional expenses)
 - Bundle B = 20 starts \$250 “ “ “ “
 - Bundle C = 10 starts \$150 “ “ “ “

Program 3 – Claiming Club - Members contribute in advance for an aggressive claiming opportunity without on-going monthly expenses. Targets those willing to accept risk for potential rewards. Seeks smaller number of members and those who understand risk and rewards of “claiming”.

- Focused primarily on the \$10,000 to \$20,000 claiming classes.
- Minimum buy-in is 10 shares; additional is in 10 share increments.
- Buy-in is based on claim price plus 5%; eg, minimum on a \$20,000 claim is \$2,100. (Note: purses at Scioto for this level are \$17,500.)
- Monthly statements but no ongoing “bills”; expenses covered by earnings and horse sale (claim) price(s).
- Contingent upon raising funds in advance.

