

**GRAYSON FIRE DEPARTMENT
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2016**

	<u>2016</u>	<u>2015</u>
ASSETS		
Chequing account	\$ 14,186	\$ 17,689
Accounts Receivable	2,735	18,653
Due from Village of Grayson	Nil	1,464
Prepaid expenses	Nil	99
	<u>\$ 16,921</u>	<u>\$ 37,905</u>
LIABILITIES		
Accounts payable	\$ 928	\$ 2,565
Long term debt	60,674	90,786
Due to Village of Grayson	4,580	Nil
	<u>66,182</u>	<u>93,351</u>
SURPLUS		
Balance, beginning of year	(55,446)	(123,886)
Surplus for the year	6,185	68,440
	<u>(49,261)</u>	<u>(55,446)</u>
BALANCE, END OF YEAR	<u>\$ 16,921</u>	<u>\$ 37,905</u>