

# **Highwoods Plantation**

## **Financial Statements**

**June 30, 2021**

**Prepared by: Dorchester Real Estate Services**

11:07 AM

07/19/21

**Highwoods Plantation HOA**  
**Reconciliation Summary**  
First Citizens - Checking, Period Ending 06/30/2021

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	Jun 30, 21
Beginning Balance	39,335.34
Cleared Transactions	
Checks and Payments - 9 items	-4,724.79
Deposits and Credits - 2 items	6,056.08
Total Cleared Transactions	1,331.29
Cleared Balance	40,666.63
Register Balance as of 06/30/2021	40,666.63
New Transactions	
Checks and Payments - 4 items	-3,065.90
Deposits and Credits - 2 items	977.49
Total New Transactions	-2,088.41
Ending Balance	38,578.22

**Highwoods Plantation HOA**  
**Reconciliation Detail**  
**First Citizens - Checking, Period Ending 06/30/2021**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						39,335.34
<b>Cleared Transactions</b>						
<b>Checks and Payments - 9 items</b>						
Check	06/01/2021	1100	Yard Barber SC, LLC	X	-2,685.00	-2,685.00
Check	06/01/2021	1103	Dorchester Real Est...	X	-725.00	-3,410.00
Check	06/01/2021	1102	Dominion Energy	X	-427.17	-3,837.17
Check	06/01/2021	1101	Dorchester County ...	X	-85.00	-3,922.17
Check	06/02/2021	1104	The Lake Doctors	X	-159.00	-4,081.17
Check	06/07/2021	1106	The Quattlebaum La...	X	-100.00	-4,181.17
Check	06/07/2021	1105	Dan Poirier	X	-20.17	-4,201.34
Check	06/17/2021	1108	Dominion Energy	X	-470.45	-4,671.79
Check	06/17/2021	1107	Monster Self Storage	X	-53.00	-4,724.79
Total Checks and Payments					-4,724.79	-4,724.79
<b>Deposits and Credits - 2 items</b>						
Deposit	06/03/2021			X	242.00	242.00
Deposit	06/10/2021			X	5,814.08	6,056.08
Total Deposits and Credits					6,056.08	6,056.08
Total Cleared Transactions					1,331.29	1,331.29
Cleared Balance					1,331.29	40,666.63
Register Balance as of 06/30/2021					1,331.29	40,666.63
<b>New Transactions</b>						
<b>Checks and Payments - 4 items</b>						
Check	07/01/2021	1111	Yard Barber SC, LLC		-2,060.00	-2,060.00
Check	07/01/2021	1110	Dorchester Real Est...		-725.00	-2,785.00
Check	07/01/2021	1112	The Lake Doctors		-159.00	-2,944.00
Check	07/01/2021	1109	Dorchester County ...		-121.90	-3,065.90
Total Checks and Payments					-3,065.90	-3,065.90
<b>Deposits and Credits - 2 items</b>						
Deposit	07/02/2021				100.00	100.00
Deposit	07/16/2021				877.49	977.49
Total Deposits and Credits					977.49	977.49
Total New Transactions					-2,088.41	-2,088.41
<b>Ending Balance</b>					<b>-757.12</b>	<b>38,578.22</b>

Highwoods Plantation HOA  
**Balance Sheet**  
As of June 30, 2021

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	<u>Jun 30, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
First Citizens - Savings	14,598.39
First Citizens - Checking	40,666.63
Total Checking/Savings	<u>55,265.02</u>
Accounts Receivable	
Accounts Receivable	-388.31
Total Accounts Receivable	<u>-388.31</u>
Other Current Assets	
Undeposited Funds	483.74
Total Other Current Assets	<u>483.74</u>
Total Current Assets	<u>55,360.45</u>
<b>TOTAL ASSETS</b>	<u><u>55,360.45</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Reserve Account	14,593.32
Retained Earnings	26,381.73
Net Income	4,385.40
Total Equity	<u>55,360.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>55,360.45</u></u>

**Highwoods Plantation HOA**  
**Profit & Loss**  
 June 2021

	Jun 21
Ordinary Income/Expense	
Income	
Interest Income	1.09
Regime Fees	1,800.00
Total Income	1,801.09
Gross Profit	1,801.09
Expense	
Landscaping	
Monthly contract-Landscaping	2,060.00
Seasonal Color/Flowers	625.00
Total Landscaping	2,685.00
Legal Fees	100.00
Pond Water Management	159.00
Property Management Fees	725.00
Storage unit	53.00
Utilities	
Electricity	
1-2100-8347-8476 162 High-Pump	689.27
1-2100-8476-0672 Entr Sign-Cabl	30.35
1-2100-8476-0742 101 High-Irri	68.42
1-2100-9211-6928 -173 Cable sgn	56.01
1-2100-9261-2240- 124 Highwoods	53.57
Total Electricity	897.62
Water	
17342 -Dor Rd entr sprinkler	65.00
17891 - Delhaig Pl Entr	20.00
Total Water	85.00
Total Utilities	982.62
Website	20.17
Total Expense	4,724.79
Net Ordinary Income	-2,923.70
Other Income/Expense	
Other Income	
Finance Charge Income	197.76
Total Other Income	197.76
Net Other Income	197.76
Net Income	-2,725.94

## Highwoods Plantation HOA Profit & Loss Budget Performance

		Jun 21	Jan - Jun 21	YTD Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
	Fee Income	0.00	475.00	0.00	100.0%	0.00
	Interest Income	1.09	2.17	0.00	100.0%	0.00
	Legal Fees / Court cost	0.00	180.00			
	Recapture Prior Year Playgrd Ex	0.00	0.00	0.00	0.0%	0.00
	Regime Fees	1,800.00	36,886.50	46,575.00	79.2%	46,575.00
	Returned Check Charges	0.00	0.00	0.00	0.0%	0.00
	<b>Total Income</b>	<b>1,801.09</b>	<b>37,543.67</b>	<b>46,575.00</b>	<b>80.61%</b>	<b>46,575.00</b>
	<b>Gross Profit</b>	<b>1,801.09</b>	<b>37,543.67</b>	<b>46,575.00</b>	<b>80.61%</b>	<b>46,575.00</b>
<b>Expense</b>						
	Backflow Prevention Test	0.00	100.00	100.00	100.0%	100.00
	Bank Service Charges	0.00	0.00	0.00	0.0%	0.00
	Capital Improvement	0.00	0.00	0.00	0.0%	0.00
	Insurance Expense	0.00	962.52	1,000.00	96.25%	2,000.00
	<b>Landscaping</b>					
	Landscaping- Other	0.00	0.00	600.00	0.0%	1,200.00
	Monthly contract-Landscaping	2,060.00	2,060.00			
	Seasonal Color/Flowers	625.00	625.00			
	Tree removal/work	0.00	0.00	0.00	0.0%	0.00
	Landscaping - Other	0.00	10,300.00	12,360.00	83.33%	24,720.00
	<b>Total Landscaping</b>	<b>2,685.00</b>	<b>12,985.00</b>	<b>12,960.00</b>	<b>100.19%</b>	<b>25,920.00</b>
	Legal Fees	100.00	100.00	100.00	100.0%	150.00
	<b>Pond Water Management</b>					
	Fountain Service	0.00	284.00	284.00	100.0%	568.00
	Pond Water Management - Other	159.00	954.00	954.00	100.0%	1,908.00
	<b>Total Pond Water Management</b>	<b>159.00</b>	<b>1,238.00</b>	<b>1,238.00</b>	<b>100.0%</b>	<b>2,476.00</b>
	Postage and Delivery	0.00	110.00	325.00	33.85%	710.00
	<b>Professional Fees</b>					
	Accountant	0.00	300.00	300.00	100.0%	300.00
	<b>Total Professional Fees</b>	<b>0.00</b>	<b>300.00</b>	<b>300.00</b>	<b>100.0%</b>	<b>300.00</b>
	Property Management Fees	725.00	3,850.00	3,725.00	103.36%	7,700.00
	Repairs and Maintenance	0.00	495.00			
	Reserve/Savings Acct Allocation	0.00	0.00	0.00	0.0%	0.00
	Storage unit	53.00	302.00	294.00	102.72%	588.00
	Taxes - Property	0.00	228.62	225.00	101.61%	225.00
	<b>Utilities</b>					
	<b>Electricity</b>					
	1-2100-8347-8476 162 High-Pump	689.27	2,394.08	1,378.96	173.62%	2,223.02
	1-2100-8476-0672 Entr Sign-Cabl	30.35	102.20	92.12	110.94%	161.48
	1-2100-8476-0742 101 High-Irri	68.42	236.97	198.81	119.19%	367.15
	1-2100-9211-6928 -173 Cable sgn	56.01	195.44	163.10	119.83%	302.84
	1-2100-9261-2240- 124 Highwoods	53.57	186.44	239.56	77.83%	363.00
	<b>Total Electricity</b>	<b>897.62</b>	<b>3,115.13</b>	<b>2,072.55</b>	<b>150.3%</b>	<b>3,417.49</b>
	<b>Water</b>					
	17342 -Dor Rd entr sprinkler	65.00	190.50	231.30	82.36%	561.50
	17891 - Delhaig PI Entr	20.00	120.00	120.00	100.0%	240.00

