

BOROUGH OF HAMPTON
HUNTERDON COUNTY, NEW JERSEY

PLEASE TAKE NOTICE that the following Ordinance No. 05-2021 was introduced at a meeting of the Borough Council of the Borough of Hampton, in the County of Hunterdon, New Jersey held on the 22nd day of March, 2021 and passed on first reading. This Ordinance No. 05-2021 is scheduled to be further considered for final passage at a meeting of the Borough Council to be held at the Borough Hall, One Wells Avenue in said Borough on the 12th day of April, 2021 after 7:30pm.

HAMPTON BOROUGH
HUNTERDON COUNTY, NEW JERSEY
ORDINANCE NO. 05-2021

CALENDAR YEAR 2021

ORDINANCE TO EXCEED THE BUDGET APPROPRIATIONS LIMITS AND ESTABLISH A
CAP BANK

(N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et.seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said final budget appropriations to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous years final appropriations; and,

WHEREAS, a municipality may, by ordinance, bank the difference between its final budget appropriations and the 3.5% increase authorized by this ordinance when said difference is not appropriated as part of the final budget; and,

WHEREAS, the Borough Council of the Borough of Hampton, County of Hunterdon, hereby determines that this difference in the amount of \$22,978.95 that is not appropriated as part of the final budget shall be retained as an exception to the final appropriations in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Linda Leidner, Municipal Clerk