

RESOLUTION NO. 2024-03

RESOLUTION AUTHORIZING THE DISTRICT PRESIDENT TO EXECUTE AN AGREEMENT WITH AMERICAN ALTERNATIVE INSURANCE CORPORATION FOR INCREASED PROPERTY REPLACEMENT INSURANCE COVERAGE

WHEREAS, the Mill Creek Water Reclamation District ("District") desires to enter into an Agreement with American Alternative Insurance Corporation for increased property replacement coverage for the annual insurance policy for the District; and

WHEREAS, it is in the best interest of the District to utilize the above-named insurance provider for its insurance needs.

BE IT RESOLVED BY THE BOARD OF TRUSTEES, MILL CREEK WATER RECLAMATION DISTRICT, KANE COUNTY, ILLINOIS, as follows:


SECTION 1: That competitive bidding for the services to be rendered as described in Section 2 below are hereby waived.

SECTION 2: That the President is hereby authorized and directed to execute an Agreement with American Alternative Insurance Corporation for additional property replacement coverage at a cost not to exceed \$2,499 as part of the District's annual insurance policy as described above.

SECTION 3: This Resolution shall become effective from and after its passage in accordance with law.

PASSED by the Board of Trustees of the Mill Creek Water Reclamation District, Kane County, Illinois, this 27th day of August 2024.

AYES: 3 NAYS: 0 ABSENT: 0 HOLDING OFFICE: 3



President/Trustee

ATTEST:



Secretary