



CHRIS MURTHA
ACCOUNTING AND TAX SERVICES, LLC

May 8, 2018

Little Gasparilla Island Fire and Rescue, Inc

PO Box 854

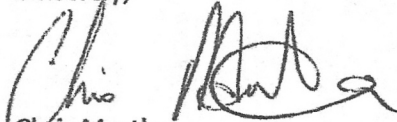
Placida, FL 33946

To the Board of Directors:

I have conducted an examination of the bookkeeping records of Little Gasparilla Island Fire and Rescue, Inc. for the year ended December 31, 2017. The bookkeeping records have been maintained on Quickbooks. The purpose of the examination was to look for any significant discrepancies and any material misstatements in the account activity.

After conducting the examination, I found no material misstatements in the accounts and found no sign of any significant discrepancies. The bank statements have been reconciled in Quickbooks through December 31, 2017 and there were no sign of duplicate checks or any payments made to the organizations that were unaccounted for. Furthermore, the Balance Sheet seemed to be reasonable without any sign of inflated assets or liabilities. The only issue I noticed on the Balance Sheet is there is still a balance in the opening balance equity account. This is an account that is generated by Quickbooks but it is not a legitimate Balance Sheet account. This is usually a holding account and more than likely the amount should be moved into a different Balance Sheet account. I looked through the activity of this account and it seems to come primarily from journal entries in 2008. I discussed the opening balance equity balance with Janet Bryant and the situation seems to have been resolved. The profit and loss statement also seemed reasonable with income and expenses that I would expect to see for this type of organization.

Sincerely,


Chris Murtha

Chris Murtha Accounting & Tax Services, LLC