

Imagine Schools at Land O'Lakes Early Bird Budget		FY15	% of Rev
<b>Federal, State &amp; Local Revenue</b>			
FEFP		4,186,827	89.2%
Charter Capital Outlay		242,900	5.2%
Misc State Revenue		121,099	2.6%
	<i>Subtotal</i>	<i>4,550,826</i>	<i>97.0%</i>
<b>Supplemental Fee Revenue</b>			
Before & After Care		-	0.0%
Other Local Revenues		100,600	2.1%
	<i>Subtotal</i>	<i>100,600</i>	<i>2.1%</i>
<b>Contributions from Imagine</b>			
Gifts, Grants, & Bequests (Imagine Corp)		40,000	0.9%
<b>Total Revenues</b>		<b>4,691,427</b>	<b>100.0%</b>
<b>Salaries &amp; Benefits</b>			
		2,576,975	54.9%
<b>Facility Expenses (Rent)</b>			
		783,745	16.7%
<b>Direct Educational Expenses</b>			
Direct Ed K-12		54,231	1.2%
Pre K		50,639	1.1%
Before & After Care		-	0.0%
Food Service		-	0.0%
Other Supplies/Expenses		3,592	0.1%
<b>Equipment Use Fee (FF&amp;E)</b>			
		-	0.0%
<b>Facility Operating Expenses</b>			
		173,740	3.7%
<b>Faculty Development</b>			
		-	0.0%
<b>Marketing</b>			
		-	0.0%
<b>General &amp; Administrative</b>			
Interest Expense		242,448	5.2%
Depreciation Expense		1,789	0.0%
Insurance		83,138	1.8%
Board Expenses		111,774	2.4%
Other G&A		7,000	0.1%
		38,746	0.8%
<b>Other School Services</b>			
Travel		188,984	4.0%
Field Trips		6,900	0.1%
Transportation		1,000	0.0%
PT/OT/Speech		62,500	1.3%
Other Contracted Services		23,000	0.5%
		95,584	2.0%
<b>Total Direct Costs</b>		<b>4,020,123</b>	<b>85.7%</b>
<b>Imagine Schools Costs</b>			
Indirect Costs		561,567	12.0%
<b>Total Indirect Costs</b>		<b>561,567</b>	<b>12.0%</b>
<b>Contingency</b>			
		93,829	2.0%
<b>Total Expenses</b>		<b>4,675,519</b>	<b>99.7%</b>
<b>Operating Surplus or (Loss) After Debt Repayment</b>		<b>15,908</b>	<b>0.3%</b>