

JEFFERSON COUNTY COMMISSION  
BALANCE SHEET GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2008 THROUGH 2014

As of September 2014 the County Commission financial statement shows the highest level of unrestricted cash [in general fund of \$102 million and non major governmental funds of \$59 million] recorded since 2008.

	TOTAL GOVERNMENTAL CASH AND RESOURCES <sup>2</sup>	TOTAL LIABILITIES	TOTAL FUND BALANCE	GENERAL FUND BALANCE	UN-RESTRICTED GENERAL FUND BALANCE	LIMITED OBLIGATION SCHOOL FUND BALANCE <sup>3</sup>	INDIGENT CARE FUND BALANCE	NON MAJOR FUND BALANCES
2008	449,113,000	119,964,000	257,149,000	42,086,000	18,329,000	162,235,000	9,062,000	43,776,000
2009	400,279,000	184,291,000	215,988,000	10,418,000	(50,435,000)	154,609,000	8,070,000	37,495,000
2010	450,714,000	177,063,000	273,651,000	84,579,000	56,092,000	134,149,000	8,603,000	39,978,000
2011	459,662,000	169,760,000	289,902,000	79,379,000	60,826,000	150,308,000	9,436,000	50,779,000
2012	518,791,000	178,940,000	339,851,000	88,066,000	69,228,000	172,505,000	9,203,000	70,077,000
2013	551,149,000	182,421,000	368,728,000	119,535,000	93,919,000	172,552,000	8,997,000	67,644,000
2014	547,660,000	30,534,000	380,168,000	127,995,000 <sup>4</sup>	102,183,000	156,625,000	13,665,000	81,883,000

<sup>1</sup> March 29, 2011, Alabama supreme Ct ruled occupational taxes unconstitutional Occupational are escrowed for fiscal years 2010 and 2011 last included as general fund tax revenue in 2009 when constituted 20% of budget.

<sup>2</sup> Total Cash and other resources has increased steadily since 2008 even with loss of occupational taxes.

<sup>3</sup> County filing for Chapter 9 bankruptcy on Nov 8, 2011 include limited obligation school warrants as obligations unable to pay even with excess fund balance. County also falsely claimed it was unable to pay sewer rate increases of receiver totaling 94% compound growth over three years and after getting rid of receiver the commission raised sewer rates 470% showing that had the ability to raise rates before the bankruptcy. County also claimed they were obligated to pay the Bessemer courthouse lease even though it was a one year walkaway the GO warrants of \$100 million were only n default because of an illegal swap with JPMorgan of the type the SEC declared violated the law and required JPMorgan to terminate without penalty.

<sup>4</sup> County Commission has a \$127 million general fund balance—three times the amount of \$42 million in 2008 before loss of occupational tax.. \$102 million of the general fund balance is not restricted. In 2014 County also has a non-major fund balance of \$81 million--\$59 million of which is not restricted.