

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
August 31, 2017

ASSETS

Current Assets		
ACH in Transit	\$ 1,497.53	
NewFirst Natl Ckg #00348961	57,921.93	
NewFirst Natl MMA #00348988	76,987.87	\$136,407.33
A/R-Homeowners	9,263.97	
Due From Operating Acct	58,679.71	
Prepaid Expense	13,846.97	
Total Current Assets		218,197.98
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>218,197.98</u>



\$7,724.11

A increase from last month July 31, 2017

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$ 8,728.45	
Due to Reserve Acct	58,679.71	
Accounts Payable	275.00	
Other Payables	50.00	
Total Current Liabilities		67,733.16
Long-Term Liabilities		
Contingency	4,896.00	
Total Long-Term Liabilities		4,896.00
Total Liabilities		72,629.16
Capital		
Homeowners Equity	118,524.33	
Net Income	27,044.49	
Total Capital		145,568.82
Total Liabilities & Capital	\$	<u>218,197.98</u>

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Eight Months Ending August 31, 2017

	Current Month		Year to Date	
Revenues				
Maintenance Fees	\$ 13,600.00	97.02	\$ 108,800.00	95.64
Bank Interest	35.59	0.25	233.73	0.21
Capitalization Fees	0.00	0.00	1,960.00	1.72
Certified Letters	50.00	0.36	225.00	0.20
Collection Fees	80.00	0.57	760.00	0.67
Late Fees/Assessments	200.00	1.43	1,250.00	1.10
Interest/Assessments	52.68	0.38	401.40	0.35
Legal Fees	0.00	0.00	132.00	0.12
Total Revenues	14,018.27	100.00	113,762.13	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	14,018.27	100.00	113,762.13	100.00
Expenses				
Activities	0.00	0.00	74.88	0.07
Audit/Income Tax Preparation	0.00	0.00	1,300.00	1.14
Demand Letters	50.00	0.36	225.00	0.20
Collection Fees	110.00	0.78	740.00	0.65
Insurance	0.00	0.00	26,762.10	23.52
Legal-Individual	0.00	0.00	132.00	0.12
Minutes	0.00	0.00	150.00	0.13
Office Expense	5.24	0.04	290.89	0.26
Postage	23.28	0.17	256.10	0.23
Printing	43.35	0.31	464.52	0.41
Property Taxes	0.00	0.00	(53.78)	(0.05)
Lawn Care	0.00	0.00	22,526.42	19.80
Management Fee	1,000.00	7.13	8,000.00	7.03
Building	0.00	0.00	95.00	0.08
Doors: Entrance-Garage	0.00	0.00	1,175.00	1.03
Fences	0.00	0.00	3,819.40	3.36
Gutters	0.00	0.00	3,325.00	2.92
Interior	0.00	0.00	205.00	0.18
Landscaping	0.00	0.00	4,829.28	4.25
Plumbing	0.00	0.00	803.63	0.71
Roof	655.00	4.67	3,267.00	2.87
Signs	0.00	0.00	71.99	0.06
Irrigation	0.00	0.00	1,976.78	1.74
Electric	0.00	0.00	205.05	0.18
Water/Sewer	2,467.68	17.60	6,076.38	5.34
Total Expenses	4,354.55	31.06	86,717.64	76.23
Net Income	\$ 9,663.72	68.94	\$ 27,044.49	23.77

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Eight Months Ending August 31, 2017

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Maintenance Fees	\$ 13,600.00	\$ 13,600.00	\$ 108,800.00	\$ 108,800.00
Bank Interest	35.59	0.00	233.73	0.00
Capitalization Fees	0.00	72.00	1,960.00	576.00
Certified Letters	50.00	20.00	225.00	160.00
Collection Fees	80.00	0.00	760.00	0.00
Late Fees/Assessments	200.00	125.00	1,250.00	1,000.00
Interest/Assessments	52.68	7.50	401.40	60.00
Legal Fees	0.00	0.00	132.00	0.00
Total Revenues	14,018.27	13,824.50	113,762.13	110,596.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	14,018.27	13,824.50	113,762.13	110,596.00
Expenses				
Reserves	0.00	816.00	0.00	6,528.00
Activities	0.00	0.00	74.88	0.00
Audit/Income Tax Preparation	0.00	825.00	1,300.00	1,300.00
Bad Debts	0.00	432.00	0.00	3,456.00
Demand Letters	50.00	0.00	225.00	0.00
Collection Fees	110.00	20.00	740.00	160.00
Insurance	0.00	0.00	26,762.10	36,985.00
Legal-Corporate	0.00	83.33	0.00	666.64
Legal-Individual	0.00	100.00	132.00	800.00
Minutes	0.00	0.00	150.00	0.00
Office Expense	5.24	49.17	290.89	393.36
Postage	23.28	27.08	256.10	216.64
Printing	43.35	70.83	464.52	566.64
Property Taxes	0.00	0.00	(53.78)	50.50
Lawn Care	0.00	3,218.00	22,526.42	25,744.00
Management Fee	1,000.00	1,000.00	8,000.00	8,000.00
Building	0.00	0.00	95.00	0.00
Doors: Entrance-Garage	0.00	0.00	1,175.00	0.00
Fences	0.00	0.00	3,819.40	0.00
General Maint/Repairs	0.00	1,416.67	0.00	11,333.36
Gutters	0.00	0.00	3,325.00	9,120.00
Interior	0.00	0.00	205.00	0.00
Landscaping	0.00	50.00	4,829.28	400.00
Miscellaneous	0.00	200.00	0.00	1,600.00
Plumbing	0.00	0.00	803.63	0.00
Professional	0.00	0.00	0.00	100.00
Roof	655.00	0.00	3,267.00	0.00
Signs	0.00	0.00	71.99	0.00
Irrigation	0.00	291.67	1,976.78	2,333.36
Tree Trimming	0.00	375.00	0.00	3,000.00
Electric	0.00	38.33	205.05	306.64
Water/Sewer	2,467.68	125.00	6,076.38	1,000.00
Total Expenses	4,354.55	9,138.08	86,717.64	114,060.14
Net Income	\$ 9,663.72	\$ 4,686.42	\$ 27,044.49	\$ (3,464.14)

For Management Purposes Only