

FINANCIAL ACCOUNTING IN A COVID-19 WORLD

This program addresses the many business financial accounting issues that are impacting the CPA practice in a world of crisis. The unique financial reporting and planning challenges facing practitioners are explained using actual practice situations and then analyzed for their reporting implications. Financial accounting for PPP loan forgiveness will be discussed, along with a review and update of GAAP topics impacting current crisis financial reporting.

Learning Objectives: Upon completion of this course, you will be able to:

- Gain a working knowledge of numerous practical financial reporting situations caused by the COVID-19 related economic crisis.

Major Subjects:

- "Real-life" examples and practice issues facing CPAs in these extraordinary times
- Accounting for PPP loan forgiveness.
- GAAP impact on economic crisis financial reporting.
- Lease accounting rules.
- AICPA, FASB, and SEC pronouncements related to COVID-19.
- Planning and financial statement preparation in times of crisis.

Designed for: CPAs in public practice seeking an update on the latest financial accounting developments affecting their business as they relate to the COVID-19 economic stress.

Level of Knowledge

Basic

Field of Study

Accounting

Format

Group Internet / Self-Study

Prerequisite

None

Advanced Preparation

None

Recommended CPE Credit

2 Hours

Presented by:

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