

Southdown Community Association, Inc.
Balance Sheet
1/31/2021

AssetsCash-Operating

1100 - SCA 1100 New First CK249	\$385,129.79
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Cash-Operating Total

	\$385,129.79
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Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257	\$85,708.33
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1102.6 - SCA 1102.6 Acct#1024519003 52Wk Signature Bank #0.05%	\$123,600.26
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1103.9 - SCA 1103.9 Acct. # 1024524163 13Wk.0.03 CD	\$122,064.46
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1104.7 - SCA 1104.7 Acct.# 1024520672_26Wk BOA_0.04%	\$122,495.06
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1111 - SCA 1111 Mutual Of Omaha CD	\$92,124.10
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Cash-Reserve Total

	\$545,992.21
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Other

1500 - SCA 1500 Accounts Receivable	\$160,231.22
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1510 - SCA 1510 Allowance for Bad Debt	(\$20,400.00)
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1610 - SCA 1610 Prepaid Insurance	\$11,352.01
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Other Total

	\$151,183.23
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Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund	(\$218,579.65)
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1826 - Interfund Assest (Liabilities) Capital Fund	\$218,579.65
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Intercompany Total

	\$0.00
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Assets Total

	\$1,082,305.23
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Liabilities and EquityOther

2000 - SCA 2000 Accounts Payable	\$653.60
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2550 - SCA 2550 Prepaid Assessments	\$3,998.91
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2600 - SCA 2600 Deferred Assessments	\$276,283.33
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Other Total

	\$280,935.84
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Equity

3000 - SCA 3000 Prior Years Surplus (Deficit)	\$135,773.81
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3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit)	\$186,148.97
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3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit)	\$218,579.65
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Equity Total

	\$540,502.43
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Retained Earnings

	\$250,828.03
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Net Income

	\$10,038.93
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Liabilities & Equity Total

	\$1,082,305.23
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Southdown Community Association, Inc.
Budget Comparison Report
1/1/2021 - 1/31/2021

	1/1/2021 - 1/31/2021				1/1/2021 - 1/31/2021				Annual Budget	
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent		
Income										
<u>Income</u>										
4000 - SCA										
4000 Assessments	\$25,116.67	\$25,116.67	\$0.00	0.00%	\$25,116.67	\$25,116.67	\$0.00	0.00%	\$301,400.00	
4400 - SCA										
4400 Late Charges	(\$2.00)	\$0.00	(\$2.00)	100.00%	(\$2.00)	\$0.00	(\$2.00)	100.00%	\$0.00	
4525 - SCA										
4525 Collections Legal Fees	\$921.12	\$833.33	\$87.79	10.53%	\$921.12	\$833.33	\$87.79	10.53%	\$10,000.00	
Total Income	\$26,035.79	\$25,950.00	\$85.79	0.33%	\$26,035.79	\$25,950.00	\$85.79	0.33%	\$311,400.00	
<u>Reserve - Income</u>										
4910 - SCA										
4910 Interest - Reserve	\$44.47	\$0.00	\$44.47	100.00%	\$44.47	\$0.00	\$44.47	100.00%	\$0.00	
Total Reserve - Income	\$44.47	\$0.00	\$44.47	100.00%	\$44.47	\$0.00	\$44.47	100.00%	\$0.00	
Total Income	\$26,080.26	\$25,950.00	\$130.26	0.50%	\$26,080.26	\$25,950.00	\$130.26	0.50%	\$311,400.00	
Expense										
<u>Common Grounds</u>										
5030 - SCA										
5030 Tennis Courts	\$0.00	\$583.33	\$583.33	100.00%	\$0.00	\$583.33	\$583.33	100.00%	\$7,000.00	
5045 - SCA										
5045 Electrical Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$125.00	\$125.00	100.00%	\$1,500.00	
5050 - SCA										
5050 Miscellaneous	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$416.67	\$416.67	100.00%	\$5,000.00	
5060 - SCA										
5060 Repairs & Maintenance	\$653.60	\$904.17	\$250.57	27.71%	\$653.60	\$904.17	\$250.57	27.71%	\$10,850.00	
Total Common Grounds	\$653.60	\$2,029.17	\$1,375.57	67.79%	\$653.60	\$2,029.17	\$1,375.57	67.79%	\$24,350.00	
<u>General Administrative Expenses</u>										
5515 - SCA										
5515 Bank Charges	\$40.00	\$5.00	(\$35.00)	(700.00%)	\$40.00	\$5.00	(\$35.00)	(700.00%)	\$60.00	
5527 - SCA										
5527 Bad Debts	\$576.73	\$789.25	\$212.52	26.93%	\$576.73	\$789.25	\$212.52	26.93%	\$9,471.00	
5530 - SCA										
5530 Legal	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$100.00	\$100.00	100.00%	\$1,200.00	
5535 - SCA										
5535 Collection Expense	\$1,044.85	\$916.67	(\$128.18)	(13.98%)	\$1,044.85	\$916.67	(\$128.18)	(13.98%)	\$11,000.00	
5540 - SCA										
5540 Management Fee	\$5,274.50	\$5,274.50	\$0.00	0.00%	\$5,274.50	\$5,274.50	\$0.00	0.00%	\$63,294.00	
5550 - SCA										
5550 Meeting	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$41.67	\$41.67	100.00%	\$500.00	

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1/1/2021 - 1/31/2021

	1/1/2021 - 1/31/2021				1/1/2021 - 1/31/2021				Annual Budget	
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent		
Expense										
5555 - SCA 5555 Homeowner Activities	\$0.00	\$83.33	\$83.33	100.00%	\$0.00	\$83.33	\$83.33	100.00%	\$1,000.00	
5560 - SCA 5560 Homeowner Communications	\$0.00	\$75.00	\$75.00	100.00%	\$0.00	\$75.00	\$75.00	100.00%	\$900.00	
5565 - SCA 5565 Holiday Decorations	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$291.67	\$291.67	100.00%	\$3,500.00	
Total General Administrative Expenses	\$6,936.08	\$7,577.09	\$641.01	8.46%	\$6,936.08	\$7,577.09	\$641.01	8.46%	\$90,925.00	
Insurance										
5400 - SCA 5400 Insurance Expense	\$1,261.33	\$0.00	(\$1,261.33)	(100.00%)	\$1,261.33	\$0.00	(\$1,261.33)	(100.00%)	\$0.00	
5405 - SCA 5405 Directors & Administrative	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$3,000.00	
5410 - SCA 5410 Fidelity Bond	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$3,000.00	
5427 - SCA 5427 Property Casualty	\$0.00	\$875.00	\$875.00	100.00%	\$0.00	\$875.00	\$875.00	100.00%	\$10,500.00	
5435 - SCA 5435 Umbrella	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$3,000.00	
5440 - SCA 5440 Worker's Compensation	\$0.00	\$45.83	\$45.83	100.00%	\$0.00	\$45.83	\$45.83	100.00%	\$550.00	
Total Insurance	\$1,261.33	\$1,670.83	\$409.50	24.51%	\$1,261.33	\$1,670.83	\$409.50	24.51%	\$20,050.00	
Landscaping										
5100 - SCA 5100 Landscape Contract	\$4,492.38	\$4,500.00	\$7.62	0.17%	\$4,492.38	\$4,500.00	\$7.62	0.17%	\$54,000.00	
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$125.00	\$125.00	100.00%	\$1,500.00	
5120 - SCA 5120 Mulching	\$0.00	\$458.33	\$458.33	100.00%	\$0.00	\$458.33	\$458.33	100.00%	\$5,500.00	
5125 - SCA 5125 Trees	\$0.00	\$625.00	\$625.00	100.00%	\$0.00	\$625.00	\$625.00	100.00%	\$7,500.00	
Total Landscaping	\$4,492.38	\$5,708.33	\$1,215.95	21.30%	\$4,492.38	\$5,708.33	\$1,215.95	21.30%	\$68,500.00	
Pool										
5140 - SCA 5140 Plumbing	\$0.00	\$31.25	\$31.25	100.00%	\$0.00	\$31.25	\$31.25	100.00%	\$375.00	
5145 - SCA 5145 Pool Furniture	\$0.00	\$66.67	\$66.67	100.00%	\$0.00	\$66.67	\$66.67	100.00%	\$800.00	
5150 - SCA										

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1/1/2021 - 1/31/2021

	1/1/2021 - 1/31/2021				1/1/2021 - 1/31/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5150 Pool Repair & Supplies	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$416.67	\$416.67	100.00%	\$5,000.00
5175 - SCA 5175 Signs	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$41.67	\$41.67	100.00%	\$500.00
5180 - SCA 5180 Pool Telephone Monitoring	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$125.00	\$125.00	100.00%	\$1,500.00
5195 - SCA 5195 Pool Contract	\$1,050.00	\$6,000.00	\$4,950.00	82.50%	\$1,050.00	\$6,000.00	\$4,950.00	82.50%	\$72,000.00
Total Pool	\$1,050.00	\$6,681.26	\$5,631.26	84.28%	\$1,050.00	\$6,681.26	\$5,631.26	84.28%	\$80,175.00
Taxes									
5630 - SCA 5630 Tax - Property	\$527.71	\$66.67	(\$461.04)	(691.53%)	\$527.71	\$66.67	(\$461.04)	(691.53%)	\$800.00
Total Taxes	\$527.71	\$66.67	(\$461.04)	(691.53%)	\$527.71	\$66.67	(\$461.04)	(691.53%)	\$800.00
Utilities									
5605 - SCA 5605 Electricity	\$657.59	\$566.67	(\$90.92)	(16.04%)	\$657.59	\$566.67	(\$90.92)	(16.04%)	\$6,800.00
5615 - SCA 5615 Water & Sewer	\$462.64	\$650.00	\$187.36	28.82%	\$462.64	\$650.00	\$187.36	28.82%	\$7,800.00
Total Utilities	\$1,120.23	\$1,216.67	\$96.44	7.93%	\$1,120.23	\$1,216.67	\$96.44	7.93%	\$14,600.00
Total Expense	\$16,041.33	\$24,950.02	\$8,908.69	35.71%	\$16,041.33	\$24,950.02	\$8,908.69	35.71%	\$299,400.00
Operating Net Income	\$10,038.93	\$999.98	\$9,038.95	903.91%	\$10,038.93	\$999.98	\$9,038.95	903.91%	\$12,000.00
Reserve Expense									
Reserve Contribution									
9105 - SCA 9105 Access Allocation Reserve Transfer	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$12,000.00
Total Reserve Contribution	\$0.00	\$1,000.00	\$1,000.00	(100.00%)	\$0.00	\$1,000.00	\$1,000.00	(100.00%)	\$12,000.00
Total Reserve Expense	\$0.00	\$1,000.00	\$1,000.00	(100.00%)	\$0.00	\$1,000.00	\$1,000.00	(100.00%)	\$12,000.00
Reserve Net Income	\$0.00	(\$1,000.00)	\$1,000.00	(100.00%)	\$0.00	(\$1,000.00)	\$1,000.00	(100.00%)	(\$12,000.00)
Net Income	\$10,038.93	(\$0.02)	\$10,038.95	(50,194,750.00%)	\$10,038.93	(\$0.02)	\$10,038.95	(50,194,750.00%)	\$0.00