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**NEWS RELEASE**

**WesCan Energy Enters into Debt Settlement Agreements**

For Immediate Release

**October 22, 2013**

**THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES**

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**October 22, 2013 - Calgary, Alberta -** WesCan Energy Corp. (TSXV:WCE) (“**WesCan**” or the “**Company**”) announces it has entered into debt settlement agreements to settle payables with various trade creditors and an un-secured loan, through the issuance of an aggregate of 286,390 common shares in the capital of the Company (“**Common Shares**”) at a deemed price of \$0.20 per share which will reduce the Company’s accounts payable and net debt by \$64,003.68. The Common Shares issued under this transaction will be subject to a four-month hold period from the date of issuance in accordance with applicable securities laws. The transactions contemplated under the debt settlement agreements are subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including that of the TSX Venture Exchange.

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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*This news release contains forward-looking statements, which are subject to risks and uncertainties and other factors that may cause the Company's results to differ materially from expectations. Specifically, this news release contains forward-looking information regarding the settlement of certain payables and other debt and the proposed terms thereof, including the issuance of the Common Shares and the approval of the TSX Venture Exchange. Accordingly, readers are cautioned not to place undue reliance on this forward-looking information. The Company does not assume any obligation to revise or update this forward-looking information after the date of this news release or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.*

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