

**HEISLEY PARK HOMEOWNERS ASSOCIATION INC.**

**2017 BUDGET**

		2015 BUDGET 380 HOMES	2016 BUDGET 404 HOMES	2017 BUDGET 428 HOMES
<b>INCOME</b>				
430	MAINTENANCE FEES	\$114,000.00	\$121,200.00	\$128,400.00
430	PROJECTED INCOME			
	UNCOLLECTABLE FUNDS	<u>-7,500.00</u>	<u>-8,000.00</u>	<u>-5,400.00</u>
	<b>TOTAL</b>	<b>\$106,500.00</b>	<b>\$113,200.00</b>	<b>\$123,000.00</b>
<b>EXPENSE</b>				
<b>Landscaping</b>				
625	LANDSCAPING	\$22,000.00	\$22,000.00	\$18,000.00
643	LANDSCAPING EXTRAS	\$1,200.00	\$3,500.00	\$3,500.00
731	ANNUAL PLANTINGS	\$2,000.00	\$2,000.00	\$2,000.00
646	MULCH	\$2,390.63	\$2,390.63	\$2,600.00
644	FERTILIZE	\$3,600.00	\$3,600.00	\$1,600.00
730	TREE & SHRUB FERTILIZER	\$2,007.00	\$1,600.00	\$3,000.00
642	TREE MAINTENANCE	\$2,000.00	\$5,500.00	\$3,000.00
890	GRUB CONTROL	\$1,300.00	\$732.95	\$800.00
754	AERATION	\$1,500.00	\$750.00	\$950.00
<b>Contractor Services</b>				
628	M&R SIGNS	\$200.00	\$200.00	\$200.00
645	COMMUNITY LIGHTS	\$700.00	\$250.00	\$250.00
631	M&R FENCE	\$200.00	\$200.00	\$200.00
635	M& R IRRIGATION	\$1,500.00	\$1,250.00	\$1,500.00
637	M & R POND	\$10,700.00	\$10,700.00	\$10,700.00
<b>Utilities</b>				
850	ELECTRIC	\$1,000.00	\$1,000.00	\$750.00
860	WATER	\$1,500.00	\$1,500.00	\$1,250.00
<b>Administrative</b>				
703	OFFICE EXPENSE	\$3,500.00	\$3,750.00	\$3,000.00
701	POSTAGE	\$1,750.00	\$1,500.00	\$1,350.00
710	REAL ESTATE TAXES	\$1,724.32	\$1,724.32	\$1,724.32
741	WEB SITE	\$1,000.00	\$1,000.00	\$622.08
740	SOCIAL EXPENSE	\$0.00	\$300.00	\$300.00
<b>Professional Fees</b>				
696	ACCOUNTING	\$160.00	\$175.00	\$175.00
700	INSURANCE	\$3,535.00	\$4,800.00	\$4,200.00
695	LEGAL	\$6,000.00	\$6,000.00	\$6,000.00
713	RESERVE STUDY	\$0.00	\$0.00	\$0.00
580	MANAGEMENT FEES	\$22,800.00	\$24,240.00	\$25,600.00
	<b>SUB TOTAL</b>	<b>\$94,266.95</b>	<b>\$100,662.90</b>	<b>\$93,271.40</b>
141	RESERVE	<u>\$12,233.05</u>	<u>\$12,537.10</u>	<u>\$29,728.60</u>
	<b>TOTAL</b>	<b>\$106,500.00</b>	<b>\$113,200.00</b>	<b>\$123,000.00</b>

THE ASSESSMENT FEE FOR 2017 WILL BE \$300.00 AND INVOICED TO YOU IN A SEMI-ANNUAL BILLING.  
 YOU WILL BE RECEIVING YOUR FIRST HALF ANNUAL ASSESSMENT FEE INVOICE OF \$150.00 IN LATE DECEMBER  
 AND THE SECOND HALF ASSESSMENT FEE OF \$150.00 IN LATE JUNE  
 PAYMENT OF THESE FEES ARE DUE BY JANUARY 1ST. AND JULY 1ST  
 ANY FIRST HALF PAYMENT RECEIVED AFTER FEBRUARY 15TH OR SECOND HALF PAYMENT RECEIVED AFTER AUGUST 15TH  
 WILL BE SUBJECT TO A \$25 ADMINISTRATIVE LATE CHARGE.

PLEASE MAKE CHECKS PAYABLE TO :

HEISLEY PARK HOMEOWNERS ASSOCIATION INC.