

Kingsland Country Property Owners Association, Inc.

Balance Sheet

Accrual Basis

As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
First Avenue Checking	12,309.07
First Avenue Money Market	133,576.97
Total Checking/Savings	<u>145,886.04</u>
Accounts Receivable	
Accounts Receivable	39,891.70
Less Allowance for Doubtful Acc	(15,310.86)
Total Accounts Receivable	<u>24,580.84</u>
Total Current Assets	<u>170,466.88</u>
Fixed Assets	
Signs asset	5,457.47
Furniture, Fixtures, Equipment	5,604.79
Accumulated Depreciation	(2,801.88)
Total Fixed Assets	<u>8,260.38</u>
TOTAL ASSETS	<u><u>178,727.26</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	191,966.77
Net Income	(13,239.51)
Total Equity	<u>178,727.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>178,727.26</u></u>