

9/7/2018 Run Date  
**STONERIDGE VILLAGE P O A**  
**SUMMARY INCOME STATEMENT**  
 Aug-18

C U R R E N T M O N T H		Y E A R T O D A T E		B u d g e t	
Last Year	%	This Year	%	Budget	%
169,100	98.0%	178,952	95.7%	178,952	95.7%
1,464	0.9%	5,100	3.2%	6,000	3.2%
1,925	1.1%	502	0.3%	2,060	1.1%
172,489	100.0%	184,553	100.0%	187,012	100.0%
(17,707)	-10.3%	(28,862)	-15.6%	(26,007)	-13.9%
(5,561)	-3.2%	(7,438)	-4.0%	(10,038)	-5.4%
(71,557)	-41.5%	(78,173)	-42.4%	(87,052)	-46.6%
(44,058)	-25.5%	(53,689)	-29.1%	(50,937)	-27.2%
(138,903)	-80.5%	(168,161)	-91.1%	(174,034)	-93.1%
33,585	19.5%	16,392	8.9%	12,978	6.9%
117,072	100.0%	102,791	100.0%	135,500	100.0%
(42,528)	-36.3%	(40,055)	-39.0%	(42,003)	-31.0%
(81,059)	-69.2%	(77,916)	-75.8%	(77,416)	-75.1%
(6,515)	-5.6%	(15,179)	-14.8%	16,081	11.9%
5,676	100.0%	5,453	100.0%	5,852	100.0%
(6,986)	-123.1%	(10,243)	-187.8%	(8,376)	-143.1%
(1,310)	-23.1%	(4,790)	-87.8%	(2,524)	-43.1%
64,311	100.0%	72,595	100.0%	72,575	100.0%
(4,883)	-7.6%	(4,856)	-6.7%	(5,058)	-7.0%
(26,448)	-41.1%	(28,873)	-39.8%	(25,966)	-35.8%
32,981	51.3%	38,865	53.5%	41,551	57.3%
(50,391)	-78.4%	(53,027)	-73.1%	(49,050)	-67.6%
(17,410)	-27.1%	(14,162)	-19.5%	(7,499)	-10.3%
8,351	0.0%	(17,739)	-4.9%	19,036	4.8%
14	0.0%	1	0.0%	25	0.0%
(7,312)	0.0%	(8,145)	-2.3%	(8,152)	-2.1%
-	0.0%	-	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%
(7,298)	0.0%	(8,144)	-2.3%	(8,127)	-2.1%
1,053	0.3%	(25,883)	-7.2%	10,909	2.8%
1,348,224	97.2%	1,436,440	97.0%	1,431,616	96.6%
19,880	1.4%	30,026	2.0%	26,740	1.8%
18,399	1.3%	14,889	1.0%	23,520	1.6%
1,386,503	100.0%	1,481,356	100.0%	1,481,876	100.0%
(134,050)	-9.7%	(223,976)	-15.1%	(214,188)	-14.5%
(54,233)	-3.9%	(63,986)	-4.3%	(66,649)	-4.5%
(542,957)	-39.2%	(638,011)	-43.1%	(610,958)	-41.2%
(347,943)	-25.1%	(399,167)	-27.0%	(417,723)	-28.2%
(1,079,183)	-77.8%	(1,325,140)	-89.5%	(1,309,118)	-88.3%
307,319	22.2%	156,215	10.6%	172,758	11.7%
680,712	100.0%	727,075	100.0%	728,160	100.0%
(280,166)	-41.2%	(268,721)	-37.0%	(311,544)	-42.8%
(567,112)	-83.3%	(538,697)	-74.1%	(557,928)	-76.6%
(166,567)	-24.5%	(80,342)	-11.1%	(141,312)	-19.4%
45,303	100.0%	46,417	100.0%	46,816	100.0%
(42,597)	-94.0%	(48,292)	-104.0%	(48,192)	-102.9%
2,706	6.0%	(1,875)	-4.0%	(1,376)	-2.9%
430,134	100.0%	469,209	100.0%	491,595	100.0%
(31,952)	-7.4%	(34,051)	-7.3%	(31,852)	-6.5%
(174,690)	-40.6%	(176,282)	-37.6%	(176,297)	-35.9%
223,493	52.0%	258,876	55.2%	283,446	57.7%
(329,650)	-76.6%	(402,310)	-85.7%	(369,637)	-75.2%
(106,157)	-24.7%	(143,433)	-30.6%	(86,191)	-17.5%
37,301	1.5%	(69,435)	-2.6%	(56,121)	-2.1%
231	0.0%	(1)	0.0%	230	0.0%
(60,532)	-2.4%	(65,020)	-2.4%	(65,076)	-2.4%
1,300	0.0%	750	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%
(59,000)	-2.4%	(64,271)	-2.4%	(64,846)	-2.4%
(21,700)	-0.9%	(133,706)	-5.0%	(120,967)	-4.5%

ASSETS		Aug-18	Jul-18	Aug-17	LIABILITIES & FUNDS BALANCE		
					Aug-18	Jul-18	Aug-17
<b>CURRENT ASSETS</b>							
Operating Cash	118,674	209,704	304,102	Accounts Payable	12,359	32,531	54,013
General Reserve Cash	2,965	2,965	198,275	Accrued Payroll	32,120	87,410	86,130
Road Reserve Cash	7,199	7,198	7,192	Accrued Vacation	53,014	50,915	49,578
Total Cash	128,837	219,867	469,569	Accrued Payroll Taxes & Benefits	37,613	23,565	19,597
Receivables	539,195	513,195	383,653	Accrued Other Taxes	62,526	59,925	61,151
Less Bad Debt Allowance	(312,304)	(298,554)	(181,952)	Accrued Audit Fee	9,700	8,950	7,700
Net Receivables	226,891	214,641	201,701	Accrued Interest	1,049	1,052	1,112
				Accrued Other	-	-	-
Food & Beverage Inventory	31,127	31,756	26,674	Total Accruals	196,022	231,817	225,268
Maintenance Supplies	72,670	75,900	64,409	Deferred Assessments	99,228	117,030	110,681
Prepaid Expenses	35,287	42,383	35,421	Deferred Golf Fees	106,212	123,914	103,448
Total Current Assets	494,812	584,546	797,775	Deferred Revenue Other	51,093	50,814	71,334
				Total Dererrals	256,533	291,758	285,463
<b>FIXED ASSETS</b>							
Food & Beverage Furnishings & Equipment	762,773	762,773	762,123	Current Portion of L T Debt	56,000	56,000	89,000
Recreation Furnishings & Equipment	12,191	12,191	11,541	Line of Credit	-	-	-
Security Equipment	172,436	172,436	154,067	Total Current Liabilities	520,915	612,105	653,743
Admin Furnishings & Equip	43,753	43,753	25,453	LONG TERM LIABILITIES			
Common Maintenance Equipment	607,002	607,002	602,613	Notes Payable	2,254,243	2,259,243	2,388,659
Common Buildings & Improvements	4,493,688	4,237,950	4,195,664	Less: Current Portion L T Debt	(56,000)	(56,000)	(89,000)
Common Land & Improvements	1,809,769	2,065,507	1,815,988	Total Long Term Liabilities	2,198,243	2,203,243	2,299,659
Total Common Fixed Assets	7,901,611	7,901,611	7,567,450	OTHER LIABILITIES			
Pro Shop Furnishings & Equipment	66,983	66,983	65,833	General Fund Due To General Reserve	10,370	5,185	64,673
Golf Course Maintenance Equipment	1,317,573	1,317,573	1,327,723	General Fund Due To Road Reserve	-	-	-
G C Buildings & Improvements	360,880	360,880	360,880	Deferred Tax Liability	-	-	-
G C Land & Improvements	5,676,724	5,676,724	5,676,724	Total Other Liabilities	10,370	5,185	64,673
Total Golf Course Fixed Assets	7,422,159	7,422,159	7,431,159	Total Liabilities	2,729,528	2,820,533	3,018,075
Total Fixed Assets	15,323,770	15,323,770	14,998,609	FUND BALANCE			
Less: Accumulated Depreciation	(6,774,076)	(6,741,736)	(6,393,896)	Prior FYE Operating Fund Balance	6,572,466	6,572,466	6,584,196
Net Fixed Assets	8,549,694	8,582,034	8,604,713	Current Year Income (Deficit)	(133,706)	(107,823)	(21,700)
				Total Fund Balance	6,438,760	6,464,643	6,562,497
<b>OTHER ASSETS</b>							
General Reserve Due From General Fund	10,370	5,185	64,673	TOTAL LIABILITIES & FUND BALANCE	9,168,288	9,285,176	9,580,572
Road Reserve Due From General Fund	-	-	-				
Deferred Tax Asset	113,411	113,411	113,411				
Total Other Assets	123,781	118,596	178,084				
TOTAL ASSETS	9,168,288	9,285,176	9,580,572				