

**MINUTES**  
**Regular Meeting – 11:30 A.M.**  
**Tuesday, February 20, 2018**  
**Linden Economic Development Corporation [4A]**  
**AND**  
**Linden Economic Development Corporation [4B]**  
**201 N. Main Street; Linden, Texas 75563**

Members Present LEDC A: Larry Wells, Malthus Northcutt, Richard Bowden,  
Frank Lanier  
Members Present LEDC B: Larry Wells, Malthus Northcutt, Richard Bowden,  
Frank Lanier  
Members Absent: John Rountree, Kyle Morgan  
Staff Present: Gus Gustafson  
Guests Present: Mayor Clarence Burns

1. **Call to Order**

President Larry Wells called the meeting to order at 11:48 A.M.

2. **Discuss/Consider/Action**

- Approval of January 24, 2018 Board Minutes; Motion by Mr. Northcutt to approve; 2<sup>nd</sup> by Mr. Bowden; Motion passed
- Approval of January 2018 Financials – Linden Economic Development Corp.[4A]: Motion by Mr. Lanier; 2<sup>nd</sup> by Mr. Northcutt; Motion passed
- Approval of January 2018 Financials – Linden Economic Development Corp.[4B]; Motion by Mr. Bowden; 2<sup>nd</sup> by Mr. Lanier; Motion passed

3. **Consent Items**

- **Local Sales & Use Tax Report;** Acknowledged that this year's February number of \$37,905.93 was approximately 17% down compared to the same month last year– For the Record
- **Credit Card & Bank Balance** – For the Record [included in the packet]
- **Loan Updates** – For the Record [included in the packet]

6. **Discuss/Consider/Action**

• **Chris Spencer Resignation**

- Due to Governor Abbott's appointment of Mr. Spencer to the board of the Sulphur River Basin Authority—as their new chairman. Chris resigned his seat on the LEDC boards, due to conflicts with the new appointment's meeting times. Motion to accept Mr. Spencer's resignation by Mr. Northcutt; 2<sup>nd</sup> by Mr. Bowden; Motion passed

- **Director's Report**

- Mr. Gustafson stated that negotiations were underway to bring a **T-Bone Walker Blues Event** back to Linden. Mr. Bowden shared a basic outline of what this fundraiser would look like in year #1 and afterward. Richard, Mayor Burns, and Gus were part of the conference call with Bernita Walker [T-Bone's daughter] on Thursday the 15<sup>th</sup>, where some of the details were laid out. October 2018 is the target month for the return.
- Clean-up is well underway at the South Main Street property – Project WK. Demolition of the Locker Plant structure is next up, moving forward.
- **Travel/Training**; Kansas City, MO hosts this year's National Main Street/Downtown Revitalization Conference. Mr. Gustafson was going to check the budgets to see if participation might be an option. Gus to report findings to Mr. Wells.
- **Marketing/Promotions/Advertising**; Linden having a *County Line Magazine* presence was discussed, and Mr. Gustafson explained how this might be accomplished by combining resources with MCT Theater, Chamber of Commerce, Main Street, LEDC, and the downtown merchants. LEDC would contribute, but not take the lead on this.

7. **Executive Session:** Motion by Mr. Lanier to enter into Executive Session at 12:23pm; 2<sup>nd</sup> by Mr. Bowden; Motion passed

- *Board appointment, Project WK, Personnel, RLF, and local Non-Profits* were all listed on the agenda.


8. **Exit Executive Session:** Action/No Action

Motion by Mr. Bowden to exit Exec. Session @ 1:05pm; 2<sup>nd</sup> by Mr. Northcutt; Motion passed

9. **Adjourn**

Motion made by Mr. Lanier, 2<sup>nd</sup> by Mr. Northcutt, to adjourn at 1:06pm; Motion passed

Approved:

 Date 3-20-17