

# **News**

**FOR IMMEDIATE RELEASE**

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## **URBAN FUTURE LAB ACCEPTS GO ELECTRIC INC. INTO ACRE BUSINESS INCUBATOR**

NEW YORK, NY – June 7, 2016 – Urban Future Lab, New York City’s hub for smart cities, smart grid, and clean energy, announced today that it has accepted Go Electric Inc. into its ACRE business incubator. ACRE is a highly selective mission-oriented incubator program focused on supporting cleantech startups. Go Electric Inc. is a green-tech early stage company developing customer side of the meter energy solutions and services that serve facilities and utilities.

“We are thrilled to be a part of ACRE and growing a strong company presence in New York,” said Lisa Laughner, President & CEO Go Electric Inc. “We look forward to learning from the flagship program, and collaborating with other ACRE companies on energy opportunities in New York.”

Go Electric is currently providing innovative energy solutions to New York City as an awardee of the RISE:NYC program. The RISE:NYC award is delivering Go Electric’s LYNC DR® equipment to four small businesses in Brooklyn and Rockaway Beach. LYNC DR® provides energy security 24/7 and lowers energy costs for the businesses through peak shaving, power quality correction, load shifting and demand response.

“We are delighted to have Go Electric join the ACRE incubator. Their offering is an excellent additional component in the market toolkit that will make Governor Cuomo’s Reforming the Energy Vision a success. Their ability to give participatory microgrid functionality to existing uninterrupted power supply systems is an extremely clever adaptation of existing infrastructure,” said Pat Sapinsley, Managing Director of the Urban Future Lab / ACRE.

Located in Downtown Brooklyn, the Urban Future Lab and ACRE are a part of the NYU Tandon School of Engineering. ACRE is currently home to 17 early stage companies, with another 16 that have graduated from the program. Together, these 33 companies have employed more than 300 people, and raised more than \$313 million in private capital and project financing.

## **ABOUT GO ELECTRIC INC.:**

Go Electric Inc. is a green-tech startup turning the uninterruptible power industry upside-down with LYNC DR®: the only UPS that provides secure power, lowers facility energy costs and integrates site renewables. LYNC DR® also offers utilities a unique demand response solution for their customers with a “give it away for free” business model. Go Electric Inc. is headquartered in Anderson, Indiana at the Flagship Enterprise Center and has offices in Brooklyn and Honolulu. For more information, visit [www.GoElectricInc.com](http://www.GoElectricInc.com) or contact Lisa Laughner at [Lisa@goelectricinc.com](mailto:Lisa@goelectricinc.com).

## **ABOUT THE NEW YORK UNIVERSITY TANDON SCHOOL OF ENGINEERING**

The NYU Tandon School of Engineering dates to 1854, when the NYU School of Civil Engineering and Architecture as well as the Brooklyn Collegiate and Polytechnic Institute (widely known as Brooklyn Poly) were founded. Their successor institutions merged in January 2014 to create a comprehensive school of education and research in engineering and applied sciences, rooted in a tradition of invention, innovation and entrepreneurship. In addition to programs at its main campus in downtown Brooklyn, it is closely connected to engineering programs in NYU Abu Dhabi and NYU Shanghai, and it operates business incubators in downtown Manhattan and Brooklyn.

## **ABOUT URBAN FUTURE LAB / ACRE**

The Urban Future Lab (UFL) at the NYU Tandon School of Engineering is New York City’s premier innovation hub for smart cities, the smart grid, and clean energy. The UFL is home to programs focused on policy, education, and market solutions for the green economy. ACRE, the UFL’s flagship program, is a business incubator that supports the growth of high-impact early-stage venture companies addressing climate change. ACRE incubator companies receive business advisory services, introductions to investors, access to mentors and channel partners, as well as desk space at an office in downtown Brooklyn. The UFL and all its programs are supported by NYSERDA, NYC EDC, National Grid, Cushman & Wakefield, and Lowenstein Sandler. More at <http://ufl.nyc>.

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