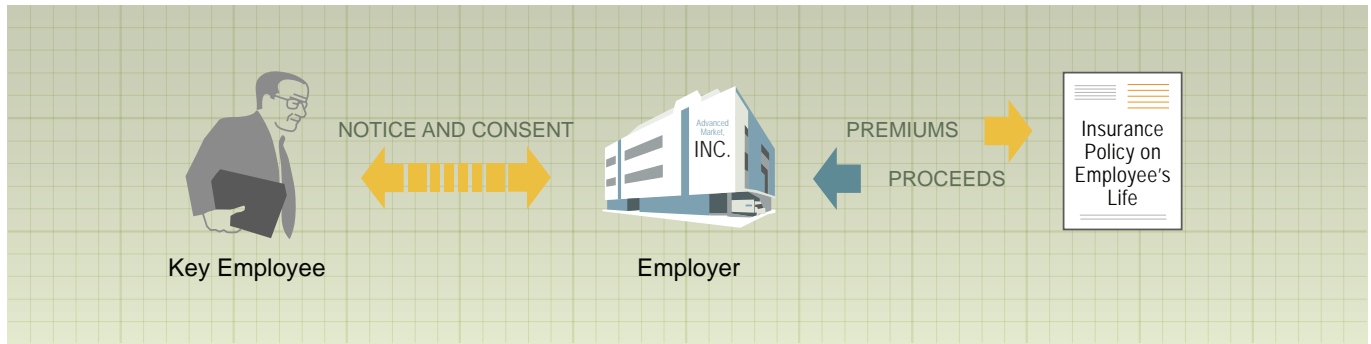


# How Key Employee Life Insurance Works



The employer gives the employee notice and obtains consent from the employee.

The employer applies for, owns, and is the beneficiary of insurance on the key employee's life.

The employer pays the premiums on the policy.

If the employee dies, policy proceeds are paid to the employer.

The premiums are not deductible by the employer.

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