

NOTICE OF BOARD OF DIRECTORS MEETING
LIMRiCC
Meeting Minutes Tuesday, November 16, 2021
Meeting Location:
Messenger Public Library
113 Oak Street, North Aurora, IL
630-896-0240

1. Call to Order & Roll Call: Jennie Mills called the meeting to order at 1:01 PM.
PRESENT: Jennie Mills, Director of Shorewood-Troy Public Library/LIMRiCC President;
Kevin Davis, Administrator of the Messenger Public Library/LIMRiCC Vice President;
Jim Kregor, Director of Finance and Human Resources of RAILS Library
System/LIMRiCC Treasurer.

Via Zoom: Carol Kidd, Human Resource Manager of Des Plaines Public
Library/LIMRiCC Secretary, Carolyn Coulter, Director of PrairieCat /LIMRiCC Trustee.

2. Introduction of Visitors / Public Comments
The following people were present for the Board Meeting. Assurance Agency
representatives: Maryann Mileto and Ashton Wagner. Lauterbach & Amen, LLP
representatives: Shannon Healy and Margie Tannehill. Also in attendance were Leandra
Pottle from Fountaindale Public Library and Sharon Swanson from RAILS.

3. Consent Agenda

**RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED**

- a. Approval of Agenda.
- b. Acceptance of the LIMRiCC Board Meeting Minutes from September 21, 2021.
- c. Ratify payment paid from September 22nd through October 18th, 2021
Business Services \$11,057.16, PHIP \$776,156.83 and UCGA \$0.
- d. Approval of the payment of bills from October 19th – November 16th.
Business Services ~~\$11,981.41~~ **\$7,026.16**, PHIP ~~\$207,241.55~~ **\$646,615.24** and UCGA
~~\$42,682.50~~ **\$1,083.75**.
- e. Approval of Balance Sheet and Detail of Expenditures for September and October
2021.

CORRECTION: PLEASE NOTE THE CORRECTION ABOVE IN BOLD (d.) Approval of the
payment of bills from October 19th – November 16th. The payment amounts originally noted were
from a previous month. An accurate Check Register was distributed to the Board at the 11.16.21
board meeting.

Motion: A motion was made by Jim Kregor and seconded by Kevin Davis to approve the Consent Agenda items a-e listed above.

Roll call: All board members present voted to approve the Consent Agenda.

AYES - 4

NAYS - 0

ABSENT – Carolyn Coulter was absent from the 9.21.21 board meeting and therefore did not vote on Action Item #1.

4. Action Item #1 – Approve the Board Meeting schedule for calendar year 2022.

Six board meeting dates were scheduled for 2022. The board made one change to the March meeting date changing it from the 15th to the 22nd. The Board agreed to hold a Spring Meeting in May. The 2022 board meetings will be held at the Fountaindale Public Library located in Bolingbrook.

Motion: A motion was made by Carol Kidd and seconded by Carolyn Coulter to approve the 2022 Board Meeting schedule with a date change in March, a Spring Meeting in May and meeting location to be held at the Fountaindale Public Library in Bolingbrook.

Roll call: All board members present voted to accept the Board Meeting schedule and meeting location for calendar year 2022.

AYES - 5

NAYS – 0

ABSENT - 0

5. Action Item #2 – Approve signers for (3) LIMRiCC accounts.

A 2nd bank signer is necessary for retiring board member Jim Kregor for the Business Services account, PHIP and UCGA. Jennie Mills will remain as one of the signers.

The Board agreed to table the approval of signers for the (3) LIMRiCC's accounts until two new appointees have been approved at a Special Meeting scheduled for 11.23.21.

6. Action Item #3 – Approve the SOW for Providence Technology.

The Statement of Work allows Providence to download and maintain LIMRiCC's open enrollment feeds during the open enrollment period. The cost is \$850 for the implementation and \$85.00 per hr for the maintenance of the system. There is no increase in cost from last year. President, Mills had signed the agreement previously due to time restrictions.

Motion: A motion was made by Jim Kregor and seconded by Kevin Davis to approve the SOW for Providence Technology.

Roll call: All board members present voted to approve the SOW for Providence Technology in the amount of \$850 for implementation and \$85 per hour for maintenance.

AYES - 5

NAYS - 0

ABSENT - 0

7. Action Item #4 – Approve the Errors & Omissions Policy from AXIS.

The Errors & Omissions is also known as Professional Liability. The policy term is from 11/27/21 – 11/27/22. The cost is \$9,235.00 with a broker fee of \$350. This is an increase of \$1,060 over last year. The policy provides protection from claims of negligence or failing to perform personal duties.

Motion: A motion was made by Kevin Davis and seconded by Carol Kidd to approve the Errors & Omission Policy from AXIS.

Roll call: All board members present voted to approve the Errors & Omissions Policy in the amount of \$9,235 and a broker fee of \$350.

AYES - 5

NAYS - 0

ABSENT - 0

8. Action Item #5 – Accept the Wakely Consulting Group PHIP Actuarial Valuation for FY 21.

An annual report that estimates the claim liability for LIMRiCC self-funded health insurance. These are the claims that Wakely Consulting Group estimates to be paid after the fiscal year, 6/30/21. The estimated claims total is \$446,811.

Motion: A motion was made by Carolyn Coulter and seconded by Kevin Davis to accept the Wakely Consulting Group PHIP Actuarial Valuation report for FY 21.

Roll call: All board members present voted to accept the Wakely Consulting Group PHIP Actuarial Valuation for FY 21.

AYES - 5

NAYS - 0

ABSENT - 0

9. Action Item #6 – Accept the Madison Consulting Group UCGA Actuarial Valuation for FY 21.

An actuarial valuation completed annually for the UCGA fund. Madison Consulting Group estimates \$212,165 to be paid for expected claims.

Motion: A motion was made by Jim Kregor and seconded by Kevin Davis to accept the Madison Consulting Group UCGA Actuarial Valuation for FY 21.

Roll call: All board members present voted to accept the Madison Consulting UCGA Actuarial Valuation for FY 21.

AYES - 5
NAYS - 0
ABSENT - 0

10. Discussion Item #1 - Assurance: Financial and other updates.

750 PPO loss ratio is running at 86% YTD. Rx is 46% of claims paid. 1500 PPO loss ratio is at 96% while RX is 26%. The HDHP loss ratio is 99% and 26% for Rx claims paid. The HMO loss ratio is 120% and Rx at 35% of claims. There are 20 large claims over \$50,000. 3 of those have met the pooling level where Aetna is now paying. The large claims paid is just over \$2M and are 38.6% of the total paid claims YTD. The overall loss ratio is 99%.

The 2nd quarter Rx rebate will post in December. Open enrollment is scheduled for November 8 – 19th. An email inbox was created to accept new applications to join LIMRiCC-PHIP. Instructions for applying is located on the Limriccbenefits.org website. Applications are due by 2/28/22. Aetna will process their risk analysis by 4/15/22. Acceptance from a new member will be required by 5/13/22.

11. Discussion Item #2 – Lauterbach & Amen: Updates.

LIMRiCC's financial annual audit by Eder Casella will be available for board members in January.

4 libraries recently inquired about joining PHIP.

- Chatham Area Public Library District, Amy Byers
- Lovington Public Library District, Letitia Clough
- Rochester Library, Denise Rainford
- Itasca Community Library, Gail Herff-with IPBC would join 7/2022

We are directing new inquiring libraries to visit our limriccbenefit.org website to retrieve and complete the application for Aetna's review. The application deadline is 2/28/22 to allow for Aetna to perform their risk assessment and include the new library in the 2023 renewals to be ready in July 2022. Assurance will update Margie once a week with any new libraries that have applied for PHIP membership.

The cost for 1,000 printed postcards for advertising PHIP new membership is \$200. Postcards will be mailed within the first two weeks of January.

The release for the March ILA Reporter is after the PHIP application date closes. The PHIP new membership ad will only run in the January 2022 issue decreasing the cost from \$900 to \$500.

A Call for Candidates will take place in February 2022 for retiring members Jim Kregor and Kevin Davis seats. Both seats are being filled temporarily with the Board appointing Leandra Pottle and Sharon Swanson from January – March 31, 2022.

12. New Business

Discussion of appointing Leandra Pottle and Sharon Swanson to fill the seats of retiring board members Kevin Davis and Jim Kregor until the next election in March 2022.

13. No Closed Session.

14. A special board meeting is scheduled for Tuesday, 11.23.21 at 1:00 PM. The next regular board meeting is scheduled for Tuesday, 1.18.22 at 1:00 PM.

15. Adjournment

A motion was made by Jim Kregor to adjourn the meeting and seconded by Jennie Mills.

The meeting ended at 1:40 PM.

Minutes prepared by Margie Tannehill, Benefits Manager.

Approved



Carol Kidd, Secretary

1-17-2022
Date